



Announcement of Advanced Prices and Pricing Factors

United States Department of Agriculture
Equivalent Prices, computed pursuant to 7 CFR, Section 1000.54

Agricultural Marketing Service
ADV-1113

Dairy Programs

Market Information Branch
October 23, 2013

** Due to the lapse in Federal government funding, equivalent weekly pricing constituents were announced by the Upper Midwest Milk Marketing Order. The equivalent pricing constituents were computed under authority of 7 CFR, Section 1000.54 and can be found at: <http://www.fnma30.com/>. This announcement uses the equivalent pricing constituents for week ending October 12 and prices published in AMS's National Dairy Product Sales Report for week ending October 19 (<http://www.ams.usda.gov/AMSv1.0/DairyProductMandatoryReporting>).*

November 2013 Highlights

Base Class I Price was \$20.20 per hundredweight for the month of November 2013. The price per hundredweight increased \$1.00 from the previous month.

Base Skim Milk Price for Class I was \$14.86 per hundredweight for the month of November 2013. The price per hundredweight increased \$0.31 from the previous month.

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Base Class I Price:	\$20.20	(per hundredweight)
Base Skim Milk Price for Class I:	\$14.86	(per hundredweight)
Advanced Class III Skim Milk Pricing Factor:	\$12.74	(per hundredweight)
Advanced Class IV Skim Milk Pricing Factor:	\$14.86	(per hundredweight)
Advanced Butterfat Pricing Factor:	\$1.6755	(per pound)
Class II Skim Milk Price:	\$15.56	(per hundredweight)
Class II Nonfat Solids Price:	\$1.7289	(per pound)
Two-week Product Price Averages:		
Butter	\$1.5551	(per pound)
Nonfat Dry Milk	\$1.8358	(per pound)
Cheese	\$1.7938	(per pound)
Dry Whey	\$0.5757	(per pound)
Special information for Appalachian and Southeast:		
Diesel Fuel Price	\$3.826	(per gallon)
Mileage Rate Factor	\$0.00489	(per hundredweight per mile)

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Federal Milk Order Class I and Class II Advanced Prices and Pricing Factors, 2013

Month	Class I Base Price	Base Skim Milk Price for Class I	Advanced Class III Skim Milk Pricing Factor	Advanced Class IV Skim Milk Pricing Factor	Advanced Butterfat Pricing Factor	Class II Skim Milk Price	Class II Nonfat Solids Price
	Dollars per cwt.				\$ per lb.	\$ per cwt.	\$ per lb.
Jan	18.97	13.33	13.33	12.26	1.7452	12.96	1.4400
Feb	18.21	12.91	12.91	12.41	1.6427	13.11	1.4567
Mar	17.80	12.44	11.73	12.44	1.6564	13.14	1.4600
Apr	17.66	12.07	11.27	12.07	1.7189	12.77	1.4189
May	17.76	11.89	11.24	11.89	1.7955	12.59	1.3989
Jun	18.93	13.09	12.77	13.09	1.8000	13.79	1.5322
Jul	18.91	13.50	12.56	13.50	1.6803	14.20	1.5778
Aug	18.88	13.77	12.26	13.77	1.5969	14.47	1.6078
Sep	19.16	14.26	13.01	14.26	1.5420	14.96	1.6622
Oct	19.20	14.55	13.22	14.55	1.4727	15.25	1.6944
Nov	20.20*	14.86*	12.74*	14.86*	1.6755*	15.56*	1.7289*
Dec							

* Pricing constituent used in calculation. Equivalent Prices, computed pursuant to 7 CFR, Section 1000.54 (<http://www.fmma30.com/>).

Federal Milk Order Class I and Class II Advanced Prices and Pricing Factors, 2012

Month	Class I Base Price	Base Skim Milk Price for Class I	Advanced Class III Skim Milk Pricing Factor	Advanced Class IV Skim Milk Pricing Factor	Advanced Butterfat Pricing Factor	Class II Skim Milk Price	Class II Nonfat Solids Price
	Dollars per cwt.				\$ per lb.	\$ per cwt.	\$ per lb.
Jan	18.80	13.17	13.17	11.35	1.7395	12.05	1.3389
Feb	17.03	11.42	11.42	11.12	1.7170	11.82	1.3133
Mar	16.30	10.96	10.96	10.92	1.6355	11.62	1.2911
Apr	15.66	10.70	10.70	10.39	1.5239	11.09	1.2322
May	15.85	10.76	10.76	9.77	1.5633	10.47	1.1633
Jun	15.24	10.61	10.61	8.72	1.4279	9.42	1.0467
Jul	15.51	10.78	10.78	8.31	1.4594	9.01	1.0011
Aug	16.55	11.21	11.21	8.83	1.6386	9.53	1.0589
Sep	17.59	11.57	11.57	9.66	1.8361	10.36	1.1511
Oct	18.88	12.31	12.31	10.72	2.0008	11.42	1.2689
Nov	20.70	13.77	13.77	11.43	2.1171	12.13	1.3478
Dec	21.39	14.63	14.63	11.97	2.0763	12.67	1.4078
Avg	17.46	11.82	11.82	10.27	1.7280	10.97	1.2268

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Dairy Products Price Averages Used in Federal Milk Order Price Formulas, 2013

Month	Product Price Averages For:							
	Class I (Skim, Bfat.), Class II (Skim, Nonfat Solids)				Class II (Bfat.), Class III, Class IV, Components			
	Butter	Nonfat dry milk	Cheese	Dry Whey	Butter	Nonfat dry milk	Cheese	Dry Whey
	Dollars per pound				Dollars per pound			
Jan	1.6126	1.5442	1.8250	0.6588	1.5066	1.5601	1.7485	0.6503
Feb	1.5280	1.5603	1.7535	0.6536	1.5438	1.5559	1.6623	0.6393
Mar	1.5393	1.5644	1.6480	0.6399	1.6146	1.5208	1.6467	0.6048
Apr	1.5909	1.5219	1.6402	0.6094	1.6766	1.5312	1.7310	0.5741
May	1.6542	1.5021	1.6803	0.5797	1.6483	1.6374	1.8274	0.5765
Jun	1.6579	1.6367	1.8388	0.5741	1.5422	1.6878	1.7810	0.5738
Jul	1.5590	1.6826	1.7806	0.5710	1.4674	1.7272	1.7142	0.5804
Aug	1.4902	1.7131	1.7201	0.5769	1.4187	1.7706	1.7731	0.5778
Sep	1.4448	1.7679	1.7778	0.5752	1.4263*	1.8085*	1.7961*	0.5791*
Oct	1.3876	1.8008	1.7739	0.5791				
Nov	1.5551*	1.8358*	1.7938*	0.5757*				
Dec								

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Dairy Products Price Averages Used in Federal Milk Order Price Formulas, 2012

Month	Product Price Averages For:							
	Class I (Skim, Bfat.), Class II (Skim, Nonfat Solids)				Class II (Bfat.), Class III, Class IV, Components			
	Butter	Nonfat dry milk	Cheese	Dry Whey	Butter	Nonfat dry milk	Cheese	Dry Whey
	Dollars per pound				Dollars per pound			
Jan	1.6079	1.4419	1.8102	0.6549	1.5900	1.3942	1.6097	0.6876
Feb	1.5893	1.4155	1.6052	0.6915	1.4712	1.3792	1.5410	0.6400
Mar	1.5220	1.3930	1.5553	0.6531	1.4347	1.3310	1.5248	0.6107
Apr	1.4299	1.3334	1.5186	0.6117	1.4634	1.2514	1.5361	0.5921
May	1.4624	1.2642	1.5431	0.6022	1.3657	1.1551	1.5215	0.5389
Jun	1.3506	1.1460	1.5243	0.5355	1.3991	1.1023	1.5846	0.5013
Jul	1.3766	1.1008	1.5703	0.5052	1.5386	1.1744	1.6857	0.5023
Aug	1.5246	1.1588	1.6781	0.4944	1.6859	1.2543	1.7682	0.5352
Sep	1.6877	1.2518	1.7545	0.5350	1.8269	1.3768	1.8647	0.5846
Oct	1.8237	1.3708	1.8542	0.5804	1.9168	1.4636	2.0479	0.6205
Nov	1.9197	1.4503	2.0186	0.6130	1.8410	1.5143	2.0146	0.6480
Dec	1.8860	1.5112	2.0717	0.6450	1.5981	1.5384	1.7925	0.6610
Avg	1.5984	1.3198	1.7087	0.5935	1.5943	1.3279	1.7076	0.5935

Information Contacts

Listed below are the specialists in the Agricultural Marketing Service, Dairy Programs, Market Information Branch to contact for additional information. E-mail inquiries may be sent to dpp@ams.usda.gov

Joe Gaynor, Chief, Market Information..... (202) 720-9351

Dairy Products Mandatory Reporting Program

Lorie Warren, Dairy Products Marketing Specialist..... (202) 720-4405

Patsy Emmons, Dairy Products Marketing Specialist (202) 720-6491

Federal Milk Order Information Program

Randal Stoker, Dairy Products Marketing Specialist (202) 690-1932

Daniel Manzoni, Dairy Products Marketing Specialist..... (202) 720-2352

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