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**Outlook**



# U.S. Agricultural Trade Update

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## U.S. Agricultural Exports Increasing in Fiscal 2002

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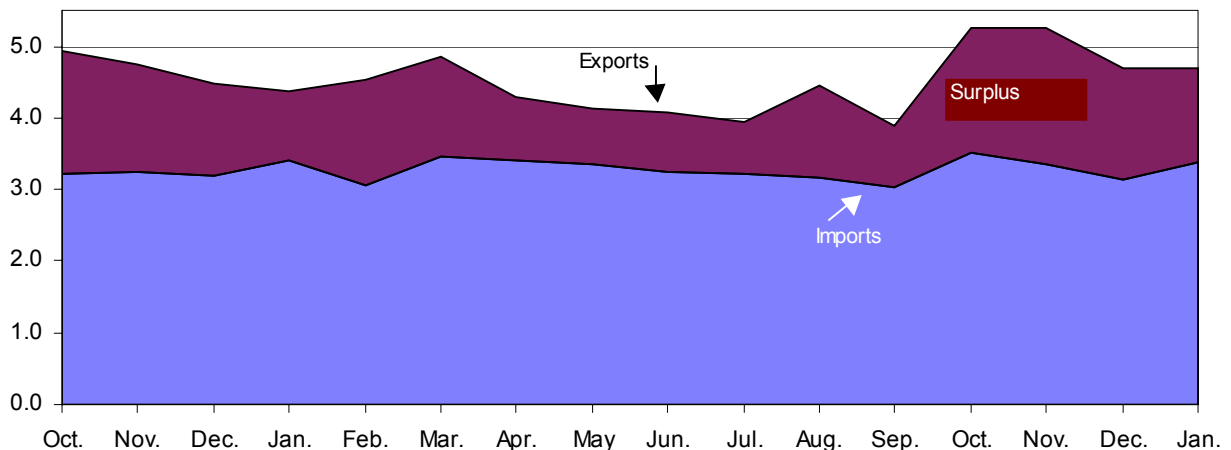
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In the first 4 months of fiscal 2002, U.S. agricultural exports equal \$19.9 billion, exceeding 2001 by \$1.3 billion, a 7-percent gain. Cumulative U.S. agricultural imports of \$13.4 billion are 2.5 percent above 2001. The export surplus is boosted to \$6.5 billion, compared with \$5.5 billion in the same period last season. In contrast, growth of exports in January over December is not as strong as that for imports, reducing the monthly surplus. Monthly imports rise nearly 8 percent to \$3.4 billion. With demand rising, the value of soybeans leads 2002 export growth so far. Exports of wheat, poultry meats, cotton, and tobacco also are above 2001, but both poultry meat and wheat decline in January from December. Among 2002 imports cocoa showed especially strong growth; meats and grains also are higher.

Figure 1

### Monthly U.S. agricultural trade, fiscal year 2001 and year-to-date 2002

Billion dollars



Sources: Economic Research Service, USDA and Census Bureau, U.S. Dept. of Commerce.

Table 1--U.S. agricultural trade, year-to-date and current months

Item	December	January	Change	Oct.-Jan.		Change
	2001	2002	Jan.>Dec.	2001	2002	'02>'01
	--Million dollars--		Percent	--Million dollars--		Percent
Agricultural exports	4,682	4,686	0	18,543	19,874	7
Imports (c.i.f.)	3,409	3,698	8	14,216	14,521	1
Imports (customs value)	3,143	3,390	8	13,080	13,411	3
<b>Trade Balance</b>						
Exports minus c.i.f. imports	1,273	988	-22	4,327	5,352	24
Exports minus customs-valued imports	1,539	1,296	-16	5,463	6,463	18
<b>Exports by major commodity group</b>						
Live animals	100	39	-61	482	493	2
Red meats & products	416	440	6	1,696	1,793	6
Poultry meats & products	215	178	-17	777	878	13
Dairy products	88	79	-9	379	386	2
Hides & skins	150	133	-12	561	588	5
Animal fats & other products	59	74	24	250	248	-1
Wheat	299	274	-8	1,092	1,262	16
Rice	65	61	-6	336	236	-30
Corn	336	357	6	1,352	1,372	1
Other feed grains	71	79	12	276	284	3
Other grain products	161	152	-5	616	693	13
Animal feeds & oil meal	332	333	0	1,426	1,385	-3
Soybeans	656	786	20	2,477	3,005	21
Other oilseeds	87	116	33	356	517	45
Vegetable oils	143	152	6	420	551	31
Fruits, nuts, & products	311	308	-1	1,492	1,502	1
Vegetables & products	390	358	-8	1,553	1,519	-2
Juice, wine, & beverages	145	129	-11	614	581	-5
Cotton & linters	190	198	4	580	687	18
Tobacco, unmf.	130	132	1	412	516	25
Sugar & tropical products	142	118	-17	613	602	-2
Other	197	195	-1	780	780	0
Total Exports	4,682	4,686	0	18,543	19,874	7
<b>Imports customs value by major commodity group</b>						
Live animals	174	178	2	861	805	-6
Red meats & products	252	354	41	1,259	1,342	7
Poultry meats & products	22	22	4	70	90	28
Dairy products	158	138	-13	582	650	12
Other animal products	60	72	20	266	254	-4
Grains, feeds, & oil meal	310	290	-6	1,190	1,327	11
Fruits, juices, & nuts	473	541	14	1,786	1,811	1
Vegetables & preparations	438	503	15	1,748	1,796	3
Oilseeds	12	18	52	57	56	-1
Vegetable oils	94	98	5	454	403	-11
Wine	167	158	-5	817	850	4
Malt beverages	183	165	-10	651	700	7
Coffee	130	119	-9	603	485	-20
Cocoa	178	136	-24	463	611	32
Rubber, natural	35	57	63	243	186	-23
Sugar, cane & beet	32	55	69	182	174	-5
Sugar products	75	78	5	352	340	-3
Tobacco, unmf.	58	78	34	197	233	19
Other tropical products	138	142	3	575	557	-3
Other competitive products	155	186	20	724	743	3
Total Imports	3,143	3,390	8	13,080	13,411	3

Preliminary data. Sources: Economic Research Service, USDA and Census Bureau, U.S. Department of Commerce.

Table 2--Top 10 U.S. export markets in fiscal years 2001 and 2002

	Oct.-Jan. 2001	Oct.-Jan. 2002	Jan. 2002		Oct.-Jan. 2001	Oct.-Jan. 2002	Jan. 2002
Wheat	Metric tons			Corn	Metric tons		
Japan	1157858	1319783	351289	Japan	4690565	4571763	1312075
Egypt	1291665	1309769	138077	China (Taiwan)	1520552	1556245	348585
Mexico	636235	807167	233837	Canada	814132	1196144	287218
Nigeria	418874	574011	147495	Egypt	1113530	1145075	205496
European Union	299696	481215	51344	Mexico	1291751	1027797	197880
Philippines	602108	460639	133009	Colombia	538038	560086	177032
South Korea	462237	456436	133458	Algeria	451933	527011	113454
China (Taiwan)	259304	359987	110563	South Korea	661756	450348	133266
Israel	192036	263327	124809	Dominican Rep.	281845	327331	66396
Peru	77610	222197	17630	Tunisia	216379	291670	79900
World	8704860	9438513	1955230	World	14532042	14502591	3704772
Soybeans	Metric tons			Cotton	Metric tons		
European Union	3,987,306	5,195,421	1,525,242	India	2,956	100,068	14,096
China (Mainland)	2,420,908	3,132,690	1,095,904	Turkey	54,413	90,008	31,080
Mexico	1,383,631	1,620,486	362,584	Mexico	114,517	79,095	16,816
Japan	1,460,321	1,554,593	489,720	Indonesia	30,107	57,267	18,124
China (Taiwan)	658,152	878,021	183,929	Thailand	11,538	56,032	19,910
Thailand	427,519	486,094	72,534	Pakistan	6,090	52,567	31,332
South Korea	414,059	466,012	86,258	China (Taiwan)	21,251	48,091	13,578
Indonesia	372,278	444,937	0	South Korea	34,726	47,165	13,184
Canada	137,136	438,596	77,891	Japan	25,331	26,566	8,552
Israel	233,458	275,698	70,640	Bangladesh	8,188	24,923	7,483
World	12,970,237	16,514,937	4,260,250	World	412,876	719,027	214,786

Sources: Economic Research Service, USDA and Census Bureau, U.S. Department of Commerce.

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### Trade Information

Monthly and year-to-date U.S. agricultural trade (FATUS and HTS) data are on the Foreign Agriculture Service's web site <http://www.fas.usda.gov/ustrade/>. Choose imports or exports. Click on FATUS. Select commodity and country. On right, choose ending year. Click dropdown boxes for other options—format, quantity, or value, etc. Submit.

Frequently asked questions and answers and summary FATUS data tables are at <http://www.ers.usda.gov/data/fatus>.

For articles and general information about agricultural trade see <http://www.ers.usda.gov/briefing/agtrade>.

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