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**Outlook**



# U.S. Agricultural Trade Update

**Carol Whitton, Coordinator**

## The Fiscal 2002 U.S. Agricultural Export Surplus Continues Well Above 2001

**Web Sites**

- [U.S. Trade Data](#)
- [FAQ U.S. Trade](#)
- [Summary Trade Data](#)
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Next release is  
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Approved by the  
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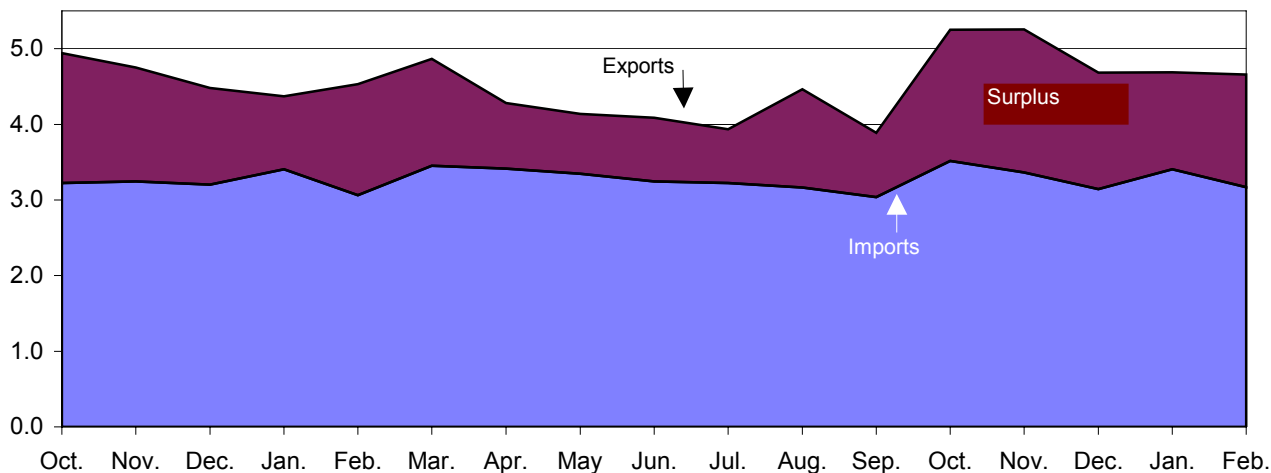
For the October-February period of fiscal 2002, U.S. agricultural exports reached \$24.5 billion, a 6-percent or \$1.5 billion gain over 2001. U.S. agricultural imports increased only 3 percent to \$16.6 billion. These gains boosted the U.S. agricultural export surplus by \$1 billion to \$7.9 billion for the year to date. However, neither monthly exports, nor monthly imports, increased in February from January. Monthly imports declined most; exports dropped only fractionally.

Bulk export value already shows a 10-percent gain over 2001, particularly for wheat, soybeans, and cotton, with much of the gain in volume. Most commodity prices have not improved substantially. Cumulative 2002 import growth is led by cocoa, grains, and vegetables. Cocoa prices are recovering from the lows of recent years.

Figure 1

**Monthly U.S. agricultural trade, fiscal year 2001 and year-to-date 2002**

Billion dollars



Sources: Economic Research Service, USDA and Census Bureau, U.S. Dept. of Commerce.

Table 1--U.S. agricultural trade, year-to-date and current months

Item	January	February	Change	Oct.-Feb.		Change
	2002	2002	Feb.>Jan.	2001	2002	'02>'01
	--Million dollars--		Percent	--Million dollars--		Percent
Agricultural exports	4,686	4,658	-1	23,076	24,531	6
Imports (c.i.f.)	3,698	3,447	-7	17,566	17,968	2
Imports (customs value)	3,390	3,169	-7	16,143	16,595	3
<b>Trade Balance</b>						
Exports minus c.i.f. imports	988	1,211	23	5,510	6,563	19
Exports minus customs-valued imports	1,296	1,489	15	6,933	7,936	14
<b>Exports by major commodity group</b>						
Live animals	39	41	4	522	534	2
Red meats & products	440	385	-12	2,106	2,179	3
Poultry meats & products	178	169	-5	948	1,047	10
Dairy products	79	76	-4	458	462	1
Hides & skins	133	138	4	715	726	1
Animal fats & other products	74	58	-21	303	306	1
Wheat	274	239	-13	1,396	1,501	8
Rice	61	65	6	390	301	-23
Corn	357	395	10	1,705	1,766	4
Other feed grains	79	75	-5	350	359	2
Other grain products	152	163	7	756	857	13
Animal feeds & oil meal	333	384	15	1,820	1,768	-3
Soybeans	786	659	-16	3,133	3,664	17
Other oilseeds	116	147	26	454	664	46
Vegetable oils	152	176	16	523	727	39
Fruits, nuts, & products	308	308	0	1,772	1,811	2
Vegetables & products	358	350	-2	1,900	1,869	-2
Juice, wine, & beverages	129	140	8	778	721	-7
Cotton & linters	198	229	16	764	915	20
Tobacco, unmanufactured	132	137	4	553	653	18
Sugar & tropical products	118	116	-1	747	718	-4
Other	195	208	7	984	989	1
Total Exports	4,686	4,658	-1	23,076	24,531	6
<b>Imports (customs value) by major commodity group</b>						
Live animals	178	191	7	1,010	996	-1
Red meats & products	354	276	-22	1,558	1,618	4
Poultry meats & products	22	24	9	87	114	31
Dairy products	138	118	-15	696	767	10
Other animal products	72	55	-24	329	309	-6
Grains, feeds, & oil meal	290	262	-10	1,420	1,589	12
Fruits, juices, & nuts	541	503	-7	2,237	2,314	3
Vegetables & preparations	503	507	1	2,216	2,319	5
Oilseeds	18	11	-37	69	65	-6
Vegetable oils	98	93	-6	562	495	-12
Wine	158	147	-7	953	997	5
Malt beverages	165	191	15	810	891	10
Coffee	119	105	-12	740	590	-20
Cocoa	136	126	-8	592	737	24
Rubber, natural	57	38	-33	291	224	-23
Sugar, cane & beet	55	38	-30	234	212	-9
Sugar products	78	85	9	430	425	-1
Tobacco, unmanufactured	78	69	-11	265	303	14
Other tropical products	142	122	-14	701	679	-3
Other competitive products	186	207	11	941	952	1
Total Imports	3,390	3,169	-7	16,143	16,595	3

Preliminary data. Sources: Economic Research Service, USDA and Census Bureau, U.S. Department of Commerce.

Table 2--Top 10 U.S. export markets in October- February of fiscal years 2001 and 2002 and February 2002

Wheat	Oct.-Feb.	Oct.-Feb.	Feb.	Corn	Oct.-Feb.	Oct.-Feb.	Feb.
	2001	2002	2002		2001	2002	2002
Metric tons				Metric tons			
Japan	1,448,010	1,691,871	372,088	Japan	5,814,004	5,718,644	1,146,881
Egypt	1,702,742	1,481,946	172,177	China (Taiwan)	1,921,266	1,880,324	324,079
Mexico	824,464	992,329	185,162	Egypt	1,499,340	1,551,509	406,434
Nigeria	487,320	761,298	187,287	Canada	947,404	1,400,819	204,675
European Union	350,845	695,416	214,201	Mexico	1,639,179	1,383,355	355,558
Philippines	814,274	552,735	92,096	Colombia	629,873	664,950	104,864
South Korea	547,720	546,713	90,277	Algeria	666,161	639,959	112,948
China (Taiwan)	295,827	395,469	35,482	South Korea	812,320	506,786	56,438
Israel	248,604	265,132	1,805	Dominican Rep.	399,528	405,694	78,363
Yemen	214,875	252,761	31,950	Saudi Arabia	541,503	382,544	170,219
World	11,017,164	11,160,959	1,722,446	World	18,148,361	18,574,634	4,072,043

Soybeans	Oct.-Feb.	Oct.-Feb.	Feb.	Cotton	Oct.-Feb.	Oct.-Feb.	Feb.
	2001	2002	2002		2001	2002	2002
Metric tons				Metric tons			
European Union	5,210,181	6,506,113	1,310,692	Turkey	62,443	140,360	50,352
China (Mainland)	3,387,082	3,927,453	794,763	India	3,555	110,147	10,079
Mexico	1,630,503	1,919,715	299,229	Mexico	150,549	100,592	21,497
Japan	1,718,280	1,814,685	260,092	Indonesia	44,271	85,590	28,323
China (Taiwan)	818,422	965,693	87,672	Thailand	16,471	71,629	15,596
South Korea	573,691	608,501	142,489	China (Taiwan)	30,243	68,819	20,728
Indonesia	522,101	601,072	156,135	Pakistan	6,686	64,815	12,248
Thailand	537,985	578,267	92,173	South Korea	47,224	62,075	14,911
Canada	170,461	491,512	52,916	Japan	32,475	34,925	8,359
Israel	233,481	350,461	74,763	Bangladesh	11,088	32,917	7,994
World	16,433,740	20,133,326	3,618,389	World	546,491	959,228	240,200

Sources: Economic Research Service, USDA and Census Bureau, U.S. Department of Commerce.

### Contact Information

Carol Whitton 202-694-5287 [cwhitton@ers.usda.gov](mailto:cwhitton@ers.usda.gov)  
 Alberto Jerardo 202-694-5266 [ajerardo@ers.usda.gov](mailto:ajerardo@ers.usda.gov)

### Trade Information

Monthly and year-to-date U.S. agricultural trade (FATUS and HTS) data are on the Foreign Agriculture Service's web site <http://www.fas.usda.gov/ustrade/>. Click on FATUS imports or FATUS exports. Select commodity and country. On right, choose ending year. Click dropdown boxes for other options—format, quantity, or value, etc. Submit.

Frequently asked questions and answers and summary FATUS data tables are at <http://www.ers.usda.gov/data/fatus>.

For articles and general information about agricultural trade see <http://www.ers.usda.gov/briefing/agtrade>.

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