



USDA
United States
Department
of Agriculture

FAU-65

May 20, 2002

Outlook



U.S. Agricultural Trade Update

Carol Whitton, Coordinator

\$1 Billion More U.S. Agricultural Exports in the First 6 Months of 2002 Than in the First 6 Months of 2001

Web Sites
[U.S. Trade Data](#)
[FAQ U.S. Trade](#)
[Summary Trade Data](#)
[Articles on Trade](#)

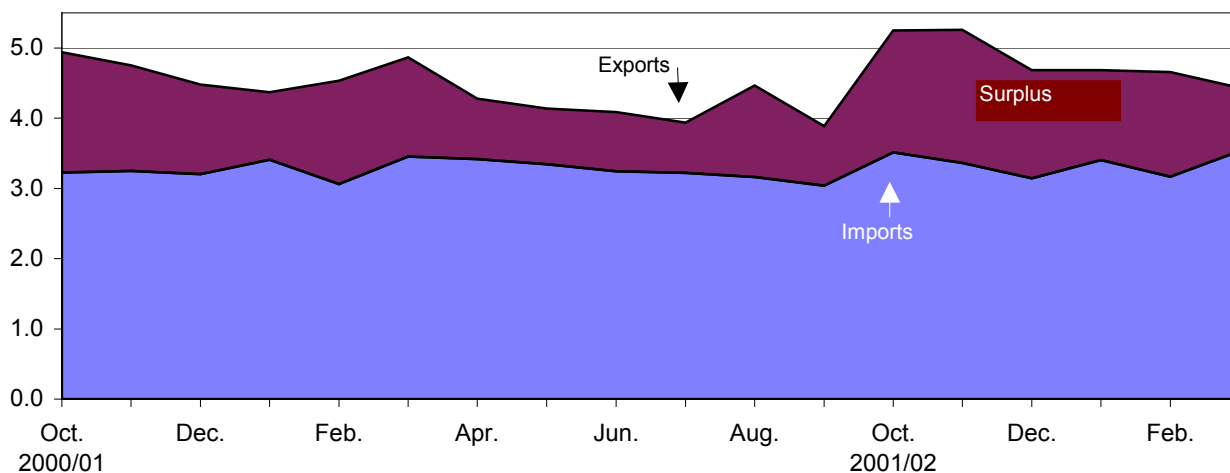
Next release is
June 21, 2002.

Approved by the
World Agricultural
Outlook Board.

In October-March 2002, U.S. agricultural exports equaled \$29 billion, 3.5 percent more than in the first 6 months of fiscal 2001. U.S. agricultural imports reached \$20.1 billion, a \$530-million or 2.6-percent gain. The U.S. agricultural export surplus rose nearly \$500 million or 5.6 percent. But, March exports declined from February by almost 5 percent, while March imports rose more than 11 percent, narrowing the cumulative export surplus this month compared with last month.

Bulk commodities continue to lead yearly export growth with gains of nearly 5 percent in value and 4 percent in volume for the year-to-date. Gains occur in value and volume of wheat, soybeans, and cotton, as well as corn volume. Cocoa, grains, and fruits and nuts lead gains in fiscal 2002 import value.

Figure 1
Monthly U.S. agricultural trade, fiscal year 2001 and year-to-date 2002
 Billion dollars



Sources: Economic Research Service, USDA and Census Bureau, U.S. Dept. of Commerce.

Table 1--U.S. agricultural trade, year-to-date and current months

Item	February	March	Change	Oct.-Mar.		Change
	2002	2002	Mar.>Feb.	2001	2002	'02>'01
	--Million dollars--		Percent	--Million dollars--		Percent
Agricultural exports	4,658	4,436	-5	27,942	28,967	4
Imports (c.i.f.)	3,447	3,828	11	21,314	21,796	2
Imports (customs value)	3,169	3,530	11	19,595	20,126	3
Trade Balance						
Exports minus c.i.f. imports	1,211	608	-50	6,628	7,171	8
Exports minus customs-valued imports	1,489	906	-39	8,347	8,842	6
Exports by major commodity group						
Live animals	41	34	-17	563	567	1
Red meats & products	385	397	3	2,564	2,576	0
Poultry meats & products	169	158	-6	1,124	1,205	7
Dairy products	76	82	8	541	544	1
Hides & skins	138	164	18	915	885	-3
Animal fats & other products	58	62	8	365	368	1
Wheat	239	284	19	1,645	1,785	9
Rice	65	70	8	470	371	-21
Corn	395	427	8	2,150	2,193	2
Other feed grains	75	47	-38	416	406	-2
Other grain products	163	164	1	919	1,021	11
Animal feeds & oil meal	384	376	-2	2,217	2,145	-3
Soybeans	659	334	-49	3,834	3,998	4
Other oilseeds	147	103	-30	543	767	41
Vegetable oils	176	134	-24	617	861	40
Fruits, nuts, & products	308	340	10	2,115	2,150	2
Vegetables & products	350	396	13	2,287	2,265	-1
Juice, wine, & beverages	140	184	32	951	905	-5
Cotton & linters	229	211	-8	978	1,126	15
Tobacco, unmanufactured	137	97	-29	645	750	16
Sugar & tropical products	116	124	7	895	842	-6
Other	208	248	19	1,189	1,236	4
Total Exports	4,658	4,436	-5	27,942	28,967	4
Imports (customs value) by major commodity group						
Live animals	191	196	3	1,215	1,191	-2
Red meats & products	276	355	29	1,910	1,973	3
Poultry meats & products	24	20	-17	106	134	27
Dairy products	118	143	21	815	910	12
Other animal products	55	61	10	394	370	-6
Grains, feeds, & oil meal	262	278	6	1,697	1,867	10
Fruits, juices, & nuts	503	543	8	2,730	2,857	5
Vegetables & preparations	507	536	6	2,754	2,854	4
Oilseeds	11	15	33	102	80	-21
Vegetable oils	93	101	9	639	596	-7
Wine	147	195	33	1,131	1,192	5
Malt beverages	191	227	19	1,020	1,118	10
Coffee	105	131	24	903	720	-20
Cocoa	126	126	0	711	862	21
Rubber, natural	38	43	13	358	268	-25
Sugar, cane & beet	38	27	-28	252	240	-5
Sugar products	85	96	13	522	521	0
Tobacco, unmanufactured	69	78	12	327	380	16
Other tropical products	122	123	1	843	801	-5
Other competitive products	207	238	15	1,166	1,190	2
Total Imports	3,169	3,530	11	19,595	20,126	3

Preliminary data. Sources: Economic Research Service, USDA and Census Bureau, U.S. Department of Commerce.

Table 2--Top 10 U.S. export markets in October- March of fiscal years 2001 and 2002 and March 2002

Wheat	Oct.-Mar. 2001	Oct.-Mar. 2002	Mar. 2002	Corn	Oct.-Mar. 2001	Oct.-Mar. 2002	Mar. 2002
	Metric tons				Metric tons		
Egypt	2,008,417	1,822,257	340,311	Japan	7,091,999	6,917,001	1,198,357
Japan	1,602,927	1,795,882	104,011	China (Taiwan)	2,468,677	2,395,563	515,239
Mexico	1,043,677	1,194,958	202,629	Mexico	2,911,985	2,143,703	760,348
Nigeria	634,163	856,577	95,279	Egypt	1,638,092	1,904,471	352,962
Philippines	982,158	768,002	215,267	Canada	1,111,227	1,656,750	255,931
European Union	372,986	696,211	795	Algeria	709,214	834,723	194,764
South Korea	720,763	647,599	100,886	Colombia	776,807	798,964	134,014
China (Taiwan)	454,348	538,549	143,080	South Korea	1,163,955	615,941	109,155
Israel	308,798	320,990	55,858	Dominican Rep.	449,835	522,550	116,856
Yemen	247,575	309,210	56,449	Tunisia	296,401	438,619	77,450
World	12,945,758	13,262,899	2,101,940	World	22,655,695	23,040,245	4,465,611

Soybeans	Oct.-Mar. 2001	Oct.-Mar. 2002	Mar. 2002	Cotton	Oct.-Mar. 2001	Oct.-Mar. 2002	Mar. 2002
	Metric tons				Metric tons		
European Union	5,680,281	6,753,962	247,849	Turkey	73,465	193,262	52,902
China (Mainland)	5,013,670	3,927,453	0	Mexico	186,669	128,475	27,883
Mexico	2,039,543	2,266,866	347,151	India	5,974	120,749	10,602
Japan	2,116,342	2,196,123	381,438	Indonesia	61,427	107,787	22,196
China (Taiwan)	973,881	1,280,097	314,404	Thailand	23,289	88,328	16,699
South Korea	632,536	685,857	77,356	China (Taiwan)	44,061	83,813	14,995
Thailand	627,186	679,684	101,417	South Korea	59,828	74,754	12,679
Indonesia	643,630	610,252	9,180	Pakistan	8,495	68,691	3,876
Canada	199,958	544,253	52,741	Japan	40,600	43,176	8,251
Israel	306,218	394,022	43,561	Bangladesh	14,118	40,603	7,686
World	20,094,232	21,868,948	1,735,622	World	703,346	1,183,303	224,075

Sources: Economic Research Service, USDA and Census Bureau, U.S. Department of Commerce.

Contact Information

Carol Whitton

202-694-5287

cwhitton@ers.usda.gov

Alberto Jerardo

202-694-5266

ajerardo@ers.usda.gov

Trade Information

Monthly and year-to-date U.S. agricultural trade (FATUS and HTS) data are on the Foreign Agriculture Service's web site <http://www.fas.usda.gov/ustrade/>. Click on FATUS imports or FATUS exports. Select commodity and country. On right, choose ending year. Click dropdown boxes for other options—format, quantity, or value, etc. Submit.

Frequently asked questions and answers and summary FATUS data tables are at <http://www.ers.usda.gov/data/fatus>.

For articles and general information about agricultural trade see <http://www.ers.usda.gov/briefing/agtrade>.

Subscription Information

Subscribe to ERS' e-mail notification service at <http://www.ers.usda.gov/updates/> to receive timely notification of newsletter availability. Printed copies can be purchased from the USDA Order Desk by calling 1-800-999-6779 (specify the issue number or series SUB-FAU-4030).

The U.S. Department of Agriculture (USDA) prohibits discrimination in all its programs and activities on the basis of race, color, national origin, sex, religion, age, disability, political beliefs, sexual orientation, or marital or family status. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD).

To file a complaint of discrimination, write USDA, Director, Office of Civil Rights, Room 326W, Whitten Building, 14th and Independence Avenue, SW, Washington, DC 20250-9410 or call (202) 720-5964 (voice and TDD). USDA is an equal opportunity provider and employer.