



U.S. Agricultural Trade Update

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U.S. Agricultural Exports and Imports Are Above 2001 in the First Three-quarters of Fiscal 2002

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Outlook Board.

The \$41.1 billion in exports by the United States during the period October 2001-June 2002 is 2 percent above fiscal 2001. However, U.S. agricultural imports during the same period have risen 4 percent. Consequently, the U.S. agricultural export surplus for fiscal 2002 is 5 percent less than in the same period of 2001.

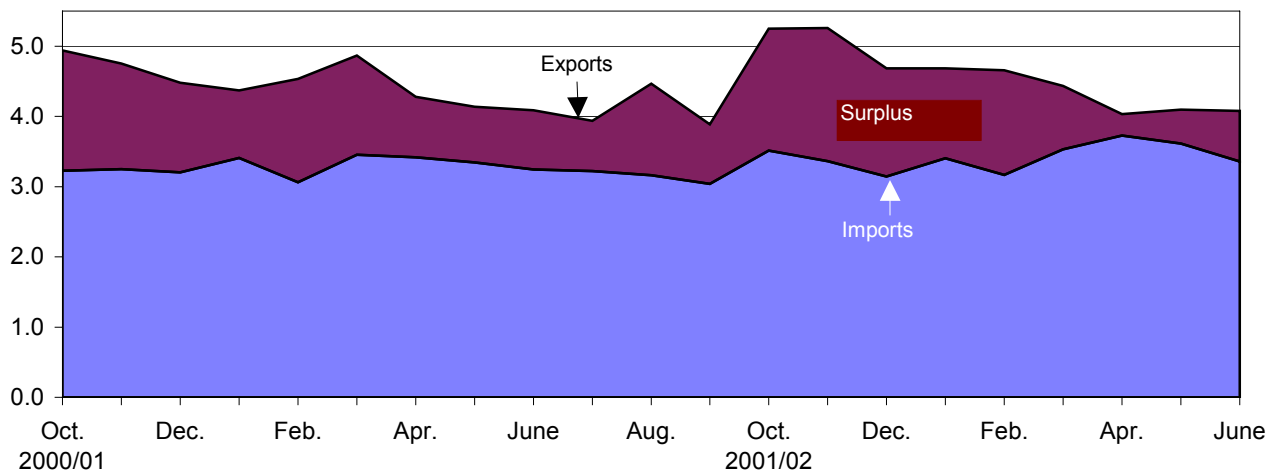
Gains in the value of bulk commodity exports account for the majority of annual export growth. Wheat, corn, soybeans, cotton, and tobacco exports exceed 2001. High-value product exports are up only fractionally to date.

Cocoa; grains, feeds, and meals; fruits and nuts; vegetables; and wine lead import growth for 2002. Cumulative imports remain strong, despite month-to-month declines in May and June.

Figure 1

Monthly U.S. agricultural trade, fiscal year 2001 and year-to-date 2002

Billion dollars



Sources: Economic Research Service, USDA and Census Bureau, U.S. Dept. of Commerce.

Table 1--U.S. agricultural trade, year-to-date and current months

Item	May	June	Change	Oct.-June		Change
	2002	2002	June>May	2001	2002	'02>'01
	--Million dollars--		Percent	--Million dollars--		Percent
Agricultural exports	4,097	4,078	0	40,410	41,124	2
Imports (c.i.f.)	3,889	3,601	-7	32,115	33,317	4
Imports (customs value)	3,614	3,359	-7	29,593	30,816	4
Trade Balance						
Exports minus c.i.f. imports	208	476	129	8,294	7,807	-6
Exports minus customs-valued imports	483	719	49	10,816	10,308	-5
Exports by major commodity group						
Live animals	41	27	-34	681	668	-2
Red meats & products	448	419	-7	3,887	3,831	-1
Poultry meats & products	176	164	-7	1,774	1,675	-6
Dairy products	84	79	-6	845	797	-6
Hides & skins	151	153	1	1,446	1,318	-9
Animal fats & other products	55	55	-1	530	536	1
Wheat	208	220	6	2,409	2,500	4
Rice	54	49	-11	586	560	-4
Corn	382	407	7	3,166	3,352	6
Other feed grains	70	67	-4	759	793	5
Other grain products	170	155	-8	1,369	1,505	10
Animal feeds & oil meal	281	325	16	3,234	3,030	-6
Soybeans	242	240	-1	4,507	4,718	5
Other oilseeds	82	103	25	810	1,033	27
Vegetable oils	113	164	46	897	1,257	40
Fruits, nuts, & products	336	368	10	3,084	3,140	2
Vegetables & products	418	409	-2	3,472	3,475	0
Juice, wine, & beverages	193	176	-9	1,529	1,466	-4
Cotton & linters	180	160	-11	1,531	1,668	9
Tobacco, unmanufactured	117	67	-43	953	1,012	6
Sugar & tropical products	134	133	-1	1,374	1,227	-11
Other	189	169	-11	1,734	1,825	5
Total Exports	4,097	4,078	0	40,410	41,124	2
Imports (customs value) by major commodity group						
Live animals	135	118	-13	1,744	1,626	-7
Red meats & products	397	384	-3	2,970	3,141	6
Poultry meats & products	25	26	1	178	213	20
Dairy products	161	148	-8	1,269	1,371	8
Other animal products	62	62	-1	582	553	-5
Grains, feeds, & oil meal	272	290	7	2,467	2,704	10
Fruits, juices, & nuts	537	475	-12	4,172	4,422	6
Vegetables & preparations	459	416	-9	4,054	4,238	5
Oilseeds	15	17	11	201	160	-20
Vegetable oils	112	120	7	943	938	-1
Wine	223	223	0	1,676	1,855	11
Malt beverages	251	233	-7	1,691	1,846	9
Coffee	151	143	-5	1,364	1,157	-15
Cocoa	129	126	-3	997	1,229	23
Rubber, natural	66	58	-12	504	443	-12
Sugar, cane & beet	41	32	-21	337	364	8
Sugar products	109	106	-2	797	845	6
Tobacco, unmanufactured	74	62	-16	502	558	11
Other tropical products	146	137	-6	1,257	1,249	-1
Other competitive products	247	184	-26	1,887	1,903	1
Total Imports	3,614	3,359	-7	29,593	30,816	4

Preliminary data. Sources: Economic Research Service, USDA and Census Bureau, U.S. Department of Commerce.

Table 2--Top 10 U.S. export markets in October- June of fiscal years 2001 and 2002 and June 2002

Wheat	Oct-Jun 2001	Oct-Jun 2002	June 2002	Corn	Oct-Jun 2001	Oct-Jun 2002	June 2002
	Metric tons				Metric tons		
Egypt	2,573,630	2,878,330	176,850	Japan	10,657,989	10,681,034	1,035,127
Japan	2,346,430	2,384,847	186,564	Mexico	4,109,790	3,518,340	657,140
Mexico	1,480,059	1,642,262	146,436	China (Taiwan)	3,593,242	3,460,822	378,366
Nigeria	1,101,639	1,419,156	178,387	Egypt	2,299,805	3,053,538	276,695
European Union	724,224	1,044,170	72,403	Canada	1,850,204	2,581,885	368,302
Philippines	1,435,141	1,013,061	48,534	Colombia	1,224,599	1,325,569	206,754
South Korea	1,063,515	913,078	66,983	Algeria	918,000	1,109,948	46,854
China (Taiwan)	727,390	703,936	89,488	South Korea	1,723,591	855,024	64,756
Israel	425,776	474,844	64,650	Dominican Rep.	755,427	777,890	80,373
Yemen, United	384,325	444,510	69,300	Turkey	453,882	747,242	38,007
World	18,719,656	18,728,897	1,714,161	World	33,643,254	35,330,605	4,229,983

Soybeans	Oct-Jun 2001	Oct-Jun 2002	June 2002	Cotton	Oct-Jun 2001	Oct-Jun 2002	June 2002
	Metric tons				Metric tons		
European Union	5,678,490	6,862,074	75,308	Turkey	114,281	288,837	23,274
China (Mainland)	5,220,968	4,086,040	134,877	Mexico	276,121	231,495	41,819
Mexico	2,932,485	3,096,791	293,053	Indonesia	98,797	157,812	11,196
Japan	2,864,522	2,922,279	225,022	India	53,147	153,296	10,426
China (Taiwan)	1,493,282	1,677,790	72,297	China (Taiwan)	67,731	124,452	9,112
Indonesia	938,654	1,048,279	102,740	Thailand	40,449	122,559	12,094
South Korea	846,091	940,676	90,251	South Korea	88,302	100,662	6,663
Canada	284,106	710,565	31,965	Pakistan	28,483	84,728	3,855
Thailand	627,305	680,010	206	Hong Kong	52,667	66,370	10,519
Israel	429,054	567,046	89,659	Japan	59,846	65,026	6,717
World	23,621,969	25,524,132	1,175,501	World	1,149,916	1,767,864	178,992

Sources: Economic Research Service, USDA and Census Bureau, U.S. Department of Commerce.

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Trade Information

Monthly and year-to-date U.S. agricultural trade (FATUS and HTS) data are on the Foreign Agricultural Service's web site <http://www.fas.usda.gov/ustrade/>. Click on FATUS imports or FATUS exports. Select commodity and country. On right, choose ending year. Click dropdown boxes for other options—format, quantity, or value, etc. Submit.

Frequently asked questions and answers and summary FATUS data tables are at <http://www.ers.usda.gov/data/fatus>.

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