



# U.S. Agricultural Trade Update

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## U.S. Agricultural Exports Through July 2002 Are Near \$900 Million Higher Than in 2001

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World Agricultural  
Outlook Board.

Exports worth \$45.2 billion from October 2001 to July 2002 are almost \$900 million higher than the corresponding value in fiscal 2001. These year-over-year gains are driven mostly by bulk commodity shipments led by soybeans. Imports expanded by more than \$1.5 billion from 2001, largely because of continued heavy demand for horticulture products, mainly fruits, wine, and beer. The U.S. agricultural trade surplus to date of \$10.9 billion, as a result, is \$600 million behind last year's level.

Besides soybeans, U.S. bulk sales of corn and wheat contributed to export gains thus far. Despite declines in most non-bulk exports from 2001, shipments of vegetable oils, half from soybean oil, are running more than \$400 million over last year.

Figure 1  
**Monthly U.S. agricultural trade, fiscal year 2001 and year-to-date 2002**  
Billion dollars

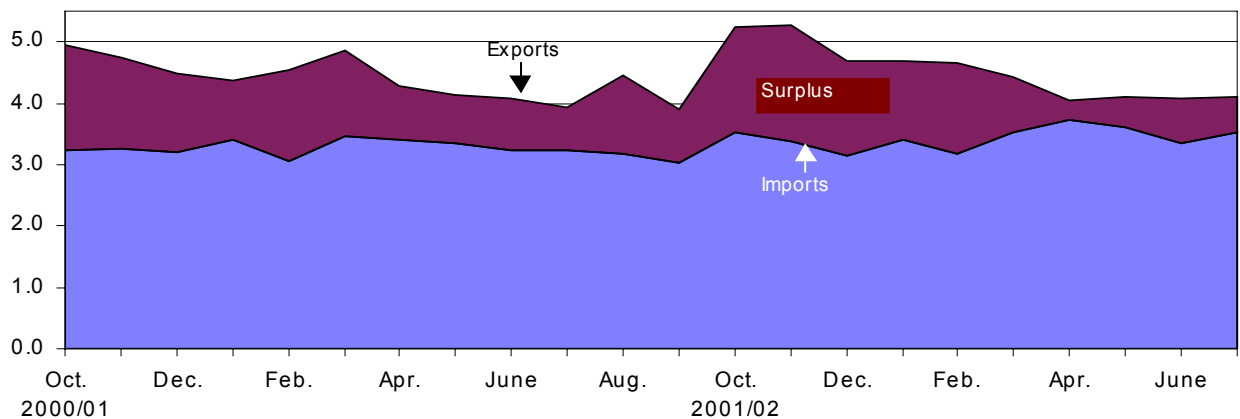


Table 1--U.S. agricultural trade, year-to-date and current months

Item	June	July	Change	Oct.-July		Change
	2002	2002	July>June	2001	2002	'02>'01
	--Million dollars--		Percent	--Million dollars--		Percent
Agricultural exports	4,078	4,105	1	44,338	45,228	2
Imports (c.i.f.)	3,601	3,783	5	35,582	37,100	4
Imports (customs value)	3,359	3,526	5	32,817	34,341	5
<b>Trade Balance</b>						
Exports minus c.i.f. imports	476	322	-32	8,755	8,128	-7
Exports minus customs-valued imports	719	579	-19	11,521	10,887	-6
<b>Exports by major commodity group</b>						
Live animals	27	39	46	740	707	-4
Red meats & products	419	434	4	4,305	4,265	-1
Poultry meats & products	164	164	0	1,983	1,839	-7
Dairy products	79	73	-8	932	870	-7
Hides & skins	153	152	-1	1,621	1,470	-9
Animal fats & other products	55	63	16	588	600	2
Wheat	220	298	35	2,644	2,798	6
Rice	49	50	3	628	611	-3
Corn	407	418	3	3,579	3,770	5
Other feed grains	67	83	23	813	876	8
Other grain products	155	157	1	1,517	1,662	10
Animal feeds & oil meal	325	290	-11	3,531	3,320	-6
Soybeans	240	327	37	4,684	5,045	8
Other oilseeds	103	90	-13	878	1,123	28
Vegetable oils	164	141	-14	989	1,398	41
Fruits, nuts, & products	368	340	-8	3,423	3,479	2
Vegetables & products	409	380	-7	3,823	3,855	1
Juice, wine, & beverages	176	175	0	1,713	1,641	-4
Cotton & linters	160	130	-19	1,710	1,798	5
Tobacco, unmanufactured	67	46	-31	1,016	1,058	4
Sugar & tropical products	133	125	-6	1,537	1,353	-12
Other	169	164	-3	1,876	1,989	6
Total Exports	4,078	4,105	1	44,338	45,228	2
<b>Imports (customs value) by major commodity group</b>						
Live animals	118	120	1	1,893	1,746	-8
Red meats & products	384	394	3	3,366	3,535	5
Poultry meats & products	26	28	10	197	241	22
Dairy products	148	164	11	1,423	1,535	8
Other animal products	62	61	-2	644	614	-5
Grains, feeds, & oil meal	290	312	7	2,749	3,015	10
Fruits, juices, & nuts	475	397	-16	4,565	4,819	6
Vegetables & preparations	416	431	3	4,426	4,667	5
Oilseeds	17	28	65	231	188	-19
Vegetable oils	120	130	9	1,061	1,068	1
Wine	223	246	11	1,868	2,101	12
Malt beverages	233	251	8	1,911	2,097	10
Coffee	143	157	10	1,518	1,315	-13
Cocoa	126	157	25	1,120	1,386	24
Rubber, natural	58	73	26	564	516	-8
Sugar, cane & beet	32	67	108	389	431	11
Sugar products	106	110	3	900	955	6
Tobacco, unmanufactured	62	79	28	548	637	16
Other tropical products	137	142	4	1,395	1,391	0
Other competitive products	184	179	-2	2,048	2,082	2
Total Imports	3,359	3,526	5	32,817	34,341	5

Preliminary data. Sources: Economic Research Service, USDA and Census Bureau, U.S. Department of Commerce.

Table 2--Top 10 U.S. export markets in October- July of fiscal years 2001 and 2002 and July 2002

Wheat	Oct-July 2001	Oct-July 2002	July 2002	Corn	Oct-July 2001	Oct-July 2002	July 2002
	Metric tons				Metric tons		
Egypt	2,692,056	2,878,330	0	Japan	11,656,263	12,382,769	1,701,735
Japan	2,449,550	2,551,859	167,012	China (Taiwan)	4,016,600	3,691,066	230,244
Mexico	1,659,545	1,796,666	154,404	Mexico	4,379,633	3,537,465	19,125
Nigeria	1,254,126	1,646,765	227,609	Egypt	3,081,722	3,426,356	372,818
European Union	849,421	1,171,330	127,160	Canada	2,148,917	3,055,599	473,714
Philippines	1,584,490	1,160,763	147,702	Colombia	1,406,689	1,507,613	182,044
South Korea	1,195,811	1,018,116	105,038	Algeria	987,798	1,161,768	51,820
China (Taiwan)	781,398	820,233	116,297	South Korea	2,213,016	1,052,357	197,333
Israel	451,386	528,979	54,135	Dominican Rep.	853,747	875,631	97,741
Colombia	508,534	475,242	61,790	Turkey	524,379	747,242	0
World	20,513,247	20,851,087	2,122,190	World	38,289,190	39,579,166	4,248,561

Soybeans	Oct-July 2001	Oct-July 2002	July 2002	Cotton	Oct-July 2001	Oct-July 2002	July 2002
	Metric tons				Metric tons		
European Union	5,678,580	6,862,726	652	Turkey	126,353	311,763	22,925
China (Mainland)	5,220,968	4,189,294	103,254	Mexico	321,495	262,090	30,596
Mexico	3,221,029	3,387,468	290,677	Indonesia	109,611	168,999	11,187
Japan	3,053,317	3,229,229	306,950	India	76,422	160,703	7,408
China (Taiwan)	1,628,355	1,909,871	232,081	Thailand	46,533	133,900	11,341
Indonesia	1,045,716	1,194,424	146,145	China (Taiwan)	75,725	129,421	4,968
South Korea	903,405	1,081,471	140,795	South Korea	97,352	106,229	5,567
Canada	295,579	771,504	60,939	Pakistan	31,901	89,470	4,742
Thailand	627,405	680,010	0	Hong Kong	55,122	72,238	5,868
Israel	429,054	611,224	44,178	Japan	66,225	71,740	6,715
World	24,523,191	27,039,000	1,514,868	World	1,300,995	1,909,420	141,556

Sources: Economic Research Service, USDA and Census Bureau, U.S. Department of Commerce.

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#### Trade Information

Monthly and year-to-date U.S. agricultural trade (FATUS and HTS) data are on the Foreign Agricultural Service's web site <http://www.fas.usda.gov/ustrade/>. Click on FATUS imports or FATUS exports. Select commodity and country. On right, choose ending year. Click dropdown boxes for other options—format, quantity, or value, etc. Submit.

Frequently asked questions and answers and summary FATUS data tables are at <http://www.ers.usda.gov/data/fatus>.

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