

# U.S. Agricultural Trade Update

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## U.S. Agricultural Export Surplus Down in Fiscal 2002 Compared with Fiscal 2001

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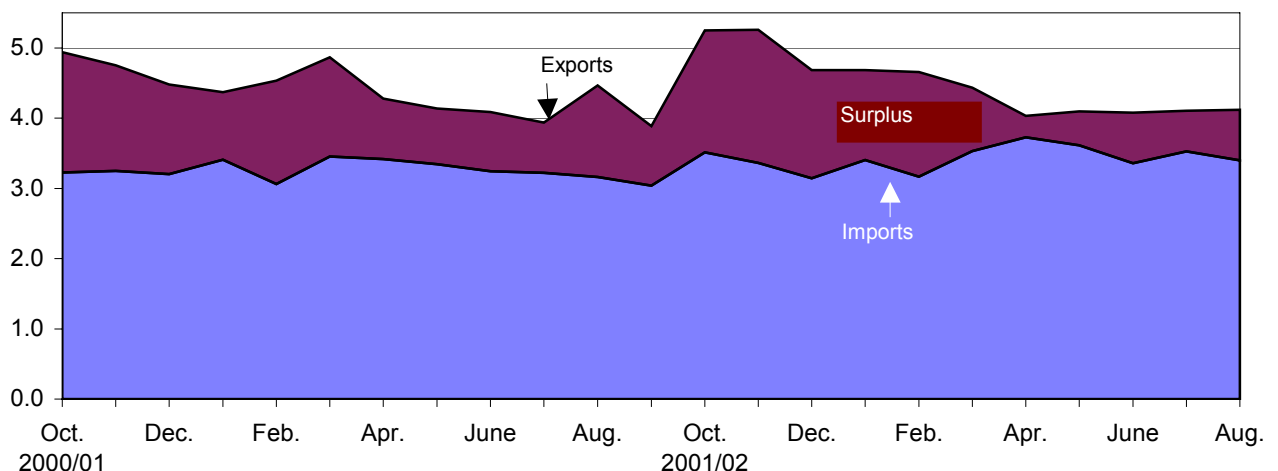
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World Agricultural  
Outlook Board.

After 11 months of fiscal 2002, the U.S. agricultural export surplus is \$1.2 billion below fiscal 2001, a 10-percent decline. Although exports are up by \$555 million in the year-to-date, that is only a 1-percent gain, and imports are up much more, nearly 5 percent or \$1.8 billion. However in August, exports rose fractionally and imports fell, increasing the monthly export surplus over the previous month's level.

Export gains so far this year have been driven by vegetable oils, soybeans, other oilseeds, and wheat. Vegetable oil exports are up \$441 million in the year-to-date. Import gains are led by grains, feeds, and oil meals; cocoa; fruits and juices; and vegetables and preparations. Cocoa imports have risen by \$328 million.

Figure 1  
**Monthly U.S. agricultural trade, fiscal year 2001 and year-to-date 2002**  
Billion dollars



Sources: Economic Research Service, USDA and Census Bureau, U.S. Dept. of Commerce.

Table 1--U.S. agricultural trade, year-to-date and current months

Item	July	Aug.	Change	Oct.-Aug.		Change
	2002	2002	Aug.>July	2001	2002	'02>'01
	--Million dollars--		Percent	--Million dollars--		Percent
Agricultural exports	4,105	4,120	0	48,800	49,348	1
Imports (c.i.f.)	3,783	3,648	-4	38,976	40,747	5
Imports (customs value)	3,526	3,400	-4	35,985	37,741	5
<b>Trade Balance</b>						
Exports minus c.i.f. imports	322	472	47	9,824	8,601	-12
Exports minus customs-valued imports	579	720	24	12,815	11,607	-9
<b>Exports by major commodity group</b>						
Live animals	39	42	7	801	749	-6
Red meats & products	434	428	-1	4,757	4,693	-1
Poultry meats & products	164	193	18	2,214	2,032	-8
Dairy products	73	81	11	1,034	951	-8
Hides & skins	152	152	0	1,791	1,622	-9
Animal fats & other products	63	78	23	639	678	6
Wheat	298	370	24	2,938	3,167	8
Rice	50	60	20	695	671	-4
Corn	418	432	3	4,117	4,201	2
Other feed grains	83	96	16	891	973	9
Other grain products	157	177	13	1,672	1,839	10
Animal feeds & oil meal	290	274	-5	3,876	3,595	-7
Soybeans	327	231	-29	4,919	5,277	7
Other oilseeds	90	55	-39	933	1,177	26
Vegetable oils	141	123	-13	1,080	1,521	41
Fruits, nuts, & products	340	337	-1	3,744	3,816	2
Vegetables & products	380	355	-7	4,181	4,210	1
Juice, wine, & beverages	175	177	1	1,908	1,818	-5
Cotton & linters	130	137	5	1,939	1,935	0
Tobacco, unmanufactured	46	38	-17	1,140	1,096	-4
Sugar & tropical products	125	132	6	1,710	1,485	-13
Other	164	194	19	2,037	2,183	7
Total Exports	4,105	4,120	0	48,800	49,348	1
<b>Imports (customs value) by major commodity group</b>						
Live animals	120	151	26	2,054	1,897	-8
Red meats & products	394	348	-12	3,747	3,883	4
Poultry meats & products	28	24	-16	215	265	23
Dairy products	164	162	-1	1,586	1,698	7
Other animal products	61	58	-4	701	672	-4
Grains, feeds, & oil meal	312	343	10	3,028	3,358	11
Fruits, juices, & nuts	397	386	-3	4,918	5,205	6
Vegetables & preparations	431	390	-9	4,795	5,057	5
Oilseeds	28	19	-33	256	206	-19
Vegetable oils	130	128	-2	1,167	1,196	2
Wine	246	221	-10	2,057	2,322	13
Malt beverages	251	226	-10	2,120	2,323	10
Coffee	157	147	-6	1,647	1,462	-11
Cocoa	157	186	18	1,244	1,572	26
Rubber, natural	73	76	4	627	592	-6
Sugar, cane & beet	67	36	-46	444	467	5
Sugar products	110	117	7	1,002	1,072	7
Tobacco, unmanufactured	79	53	-34	594	690	16
Other tropical products	142	134	-5	1,529	1,525	0
Other competitive products	179	197	10	2,251	2,279	1
Total Imports	3,526	3,400	-4	35,985	37,741	5

Preliminary data. Sources: Economic Research Service, USDA, and Census Bureau, U.S. Department of Commerce.

Table 2--Top 10 U.S. export markets in October-August of fiscal years 2001 and 2002 and August 2002

Wheat	Oct-Aug 2001	Oct-Aug 2002	Aug. 2002	Corn	Oct-Aug 2001	Oct-Aug 2002	Aug. 2002
	Metric tons				Metric tons		
Egypt	3,014,071	2,893,330	15,000	Japan	13,003,765	13,702,926	1,320,157
Japan	2,690,775	2,843,498	291,639	Egypt	3,696,031	4,090,074	663,718
Mexico	1,823,178	1,995,346	198,680	China (Taiwan)	4,531,853	3,977,673	286,607
Nigeria	1,399,030	1,815,368	168,603	Mexico	5,121,821	3,657,705	120,240
European Union	1,198,703	1,406,502	235,172	Canada	2,466,720	3,578,884	523,285
Philippines	1,752,679	1,292,462	131,699	Colombia	1,552,555	1,594,482	86,869
South Korea	1,291,970	1,120,358	102,242	Algeria	1,082,791	1,270,166	108,398
China (Taiwan)	817,623	865,345	45,112	South Korea	2,839,228	1,107,481	55,124
Israel	519,519	607,961	78,982	Dominican Rep.	914,411	977,240	101,609
Colombia	544,388	568,874	93,632	Israel	621,354	831,654	88,606
World	22,838,938	23,354,795	2,503,708	World	44,037,942	43,613,720	4,034,554

Soybeans	Oct-Aug 2001	Oct-Aug 2002	Aug. 2002	Cotton	Oct-Aug 2001	Oct-Aug 2002	Aug. 2002
	Metric tons				Metric tons		
European Union	5,716,483	6,886,697	23,971	Turkey	143,841	322,255	10,492
China (Mainland)	5,220,968	4,230,417	41,123	Mexico	371,394	296,259	34,168
Mexico	3,556,881	3,712,200	324,732	Indonesia	129,776	183,449	14,450
Japan	3,282,249	3,477,546	248,317	India	104,088	165,176	4,473
China (Taiwan)	1,760,585	2,005,909	96,038	Thailand	54,423	143,754	9,854
Indonesia	1,071,279	1,263,433	69,009	China (Taiwan)	87,849	136,543	7,123
South Korea	1,090,581	1,176,673	95,202	South Korea	108,679	111,843	5,614
Canada	316,565	788,801	17,297	Pakistan	34,474	92,192	2,722
Thailand	627,405	680,010	0	Hong Kong	65,499	78,132	5,894
Israel	466,034	627,548	16,324	Japan	73,689	77,918	6,178
World	25,705,445	28,054,493	1,015,493	World	1,505,137	2,050,844	141,424

Sources: Economic Research Service, USDA, and Census Bureau, U.S. Department of Commerce.

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### Trade Information

Monthly and year-to-date U.S. agricultural trade (FATUS and HTS) data are on the Foreign Agricultural Service's web site <http://www.fas.usda.gov/ustrade/>. Click on FATUS imports or FATUS exports. Select commodity and country. On right, choose ending year. Click dropdown boxes for other options—format, quantity, or value, etc. Submit.

Frequently asked questions and answers and summary FATUS data tables are at <http://www.ers.usda.gov/data/fatus>.

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