



U.S. Agricultural Trade Update

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U.S. Agricultural Export Surplus Down 10 Percent From Fiscal 2001

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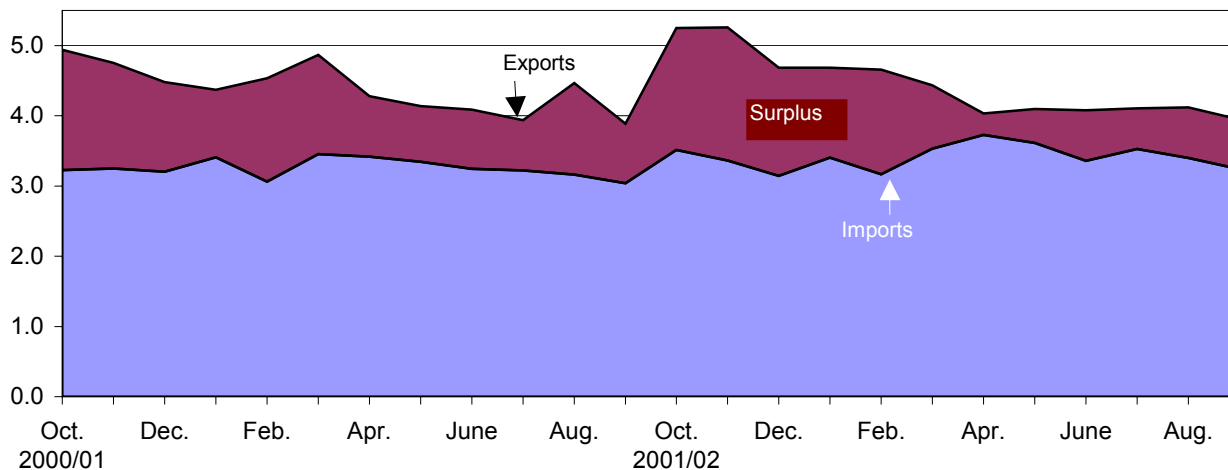
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World Agricultural
Outlook Board.

The fiscal 2002 U.S. agricultural export surplus dropped 10 percent to \$12.3 billion from \$13.7 billion in 2001, despite gains in both exports and imports. Imports grew by 5 percent year-to-year contrasted with only a 1-percent gain in export value. Exports in 2002 were \$53.3 billion and imports \$41 billion. The value of bulk commodity exports rose 9 percent, while high-value product exports dropped fractionally.

Export gains were led by vegetable oils, soybeans, and wheat, which rose \$461 million, \$379 million, and \$243 million, respectively. Imports of grains, feeds, and oil meals rose \$401 million. Other import gains occurred in fruits, juice, and nuts (up \$320 million), vegetables and preparations (up \$261 million), wine (up \$296 million), and malt beverages (up \$230 million).

Figure 1
Monthly U.S. agricultural trade, fiscal year 2001 and fiscal year 2002
Billion dollars



Sources: Economic Research Service, USDA, and Census Bureau, U.S. Dept. of Commerce.

Table 1--U.S. agricultural trade, year-to-date and current months

Item	Aug.	Sep.	Change	Oct.-Sep.		Change
	2002	2002	Sep.>Aug.	2001	2002	'02>'01
	--Million dollars--		Percent	--Million dollars--		Percent
Agricultural exports	4,120	3,946	-4	52,699	53,294	1
Imports (c.i.f.)	3,648	3,479	-5	42,238	44,226	5
Imports (customs value)	3,400	3,238	-5	39,027	40,979	5
Trade Balance						
Exports minus c.i.f. imports	472	467	-1	10,461	9,067	-13
Exports minus customs-valued imports	720	708	-2	13,671	12,314	-10
Exports by major commodity group						
Live animals	42	55	30	827	804	-3
Red meats & products	428	420	-2	5,193	5,113	-2
Poultry meats & products	193	139	-28	2,419	2,172	-10
Dairy products	81	80	-1	1,121	1,031	-8
Hides & skins	152	154	2	1,933	1,776	-8
Animal fats & other products	78	64	-18	694	742	7
Wheat	370	323	-13	3,248	3,491	7
Rice	60	60	-1	754	730	-3
Corn	432	380	-12	4,514	4,581	1
Other feed grains	96	106	10	956	1,079	13
Other grain products	177	182	3	1,809	2,021	12
Animal feeds & oil meal	274	296	8	4,196	3,891	-7
Soybeans	231	192	-17	5,089	5,468	7
Other oilseeds	55	60	10	1,008	1,237	23
Vegetable oils	123	115	-6	1,175	1,636	39
Fruits, nuts, & products	337	389	15	4,101	4,205	3
Vegetables & products	355	341	-4	4,511	4,551	1
Juice, wine, & beverages	177	150	-16	2,063	1,968	-5
Cotton & linters	137	117	-14	2,093	2,052	-2
Tobacco, unmanufactured	38	51	35	1,181	1,147	-3
Sugar & tropical products	132	144	8	1,860	1,629	-12
Other	194	175	-10	2,186	2,358	8
Total Exports	4,120	3,946	-4	52,699	53,294	1
Imports (customs value) by major commodity group						
Live animals	151	157	4	2,224	2,054	-8
Red meats & products	348	304	-13	4,091	4,187	2
Poultry meats & products	24	19	-17	232	284	22
Dairy products	162	143	-12	1,728	1,841	7
Other animal products	58	56	-4	755	728	-4
Grains, feeds, & oil meal	343	384	12	3,341	3,742	12
Fruits, juices, & nuts	386	374	-3	5,259	5,579	6
Vegetables & preparations	390	385	-1	5,182	5,443	5
Oilseeds	19	10	-44	266	217	-19
Vegetable oils	128	118	-8	1,261	1,314	4
Wine	221	198	-10	2,225	2,521	13
Malt beverages	226	204	-10	2,296	2,526	10
Coffee	147	147	0	1,761	1,610	-9
Cocoa	186	143	-23	1,391	1,715	23
Rubber, natural	76	63	-17	668	655	-2
Sugar, cane & beet	36	52	45	524	519	-1
Sugar products	117	120	3	1,094	1,192	9
Tobacco, unmanufactured	53	44	-16	648	734	13
Other tropical products	134	121	-10	1,642	1,646	0
Other competitive products	197	193	-2	2,436	2,472	1
Total Imports	3,400	3,238	-5	39,027	40,979	5

Preliminary data. Sources: Economic Research Service, USDA, and Census Bureau, U.S. Department of Commerce.

Table 2--Top 10 U.S. export markets in October-August of fiscal years 2001 and 2002 and August 2002

Wheat	Oct-Sept	Oct-Sept	Sep.	Corn	Oct-Sept	Oct-Sept	Sep.
	2001	2002	2002		2001	2002	2002
Metric tons				Metric tons			
Japan	2,956,217	3,125,735	282,237	Japan	14,090,922	14,713,629	1,010,703
Egypt	3,242,190	2,893,330	0	China (Taiwan)	4,894,097	4,518,642	540,969
Mexico	2,005,490	2,201,509	207,687	Egypt	4,116,373	4,325,144	235,070
Nigeria	1,564,970	1,954,456	139,088	Mexico	5,928,427	4,024,091	366,386
European Union	1,594,748	1,506,275	99,773	Canada	2,796,639	3,979,032	400,148
Philippines	1,840,082	1,464,285	171,823	Colombia	1,655,787	1,696,066	101,584
South Korea	1,360,436	1,220,693	100,335	Algeria	1,180,008	1,343,441	73,275
China (Taiwan)	944,914	900,847	35,502	South Korea	3,109,458	1,107,684	203
Colombia	584,507	661,696	92,822	Dominican Repub	967,618	1,038,313	61,073
Brazil	39,975	652,543	146,700	Israel	621,354	847,054	15,400
World	25,275,227	25,354,528	1,999,733	World	48,191,932	46,912,765	3,299,045

Soybeans	Oct-Sept	Oct-Sept	Sep.	Cotton	Oct-Sept	Oct-Sept	Sep.
	2001	2002	2002		2001	2002	2002
Metric tons				Metric tons			
European Union	5,731,282	6,889,815	3,118	Turkey	161,938	329,275	7,020
China (Mainland)	5,220,968	4,230,453	36	Mexico	390,372	319,146	22,887
Mexico	3,726,517	3,943,671	231,471	Indonesia	146,829	195,250	11,802
Japan	3,531,855	3,671,684	194,138	India	124,582	167,258	2,082
China (Taiwan)	1,873,507	2,109,071	103,162	Thailand	63,362	149,031	5,277
Indonesia	1,071,279	1,328,474	65,041	China (Taiwan)	96,874	144,251	7,708
South Korea	1,159,351	1,217,174	40,501	South Korea	116,935	118,559	6,716
Canada	332,668	808,364	19,563	Pakistan	35,720	95,961	3,769
Thailand	627,654	680,010	0	Japan	78,172	86,045	8,127
Israel	482,519	673,133	45,585	Hong Kong	71,514	78,998	866
World	26,569,000	28,897,302	842,809	World	1,654,404	2,166,084	115,240

Sources: Economic Research Service, USDA, and Census Bureau, U.S. Department of Commerce.

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Trade Information

Monthly and year-to-date U.S. agricultural trade (FATUS and HTS) data are on the Foreign Agricultural Service's web site <http://www.fas.usda.gov/ustrade/>. Click on FATUS imports or FATUS exports. Select commodity and country. On right, choose ending year. Click dropdown boxes for other options—format, quantity, or value, etc. Submit.

Frequently asked questions and answers and summary FATUS data tables are at <http://www.ers.usda.gov/data/fatus>.

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