



# U.S. Agricultural Trade Update

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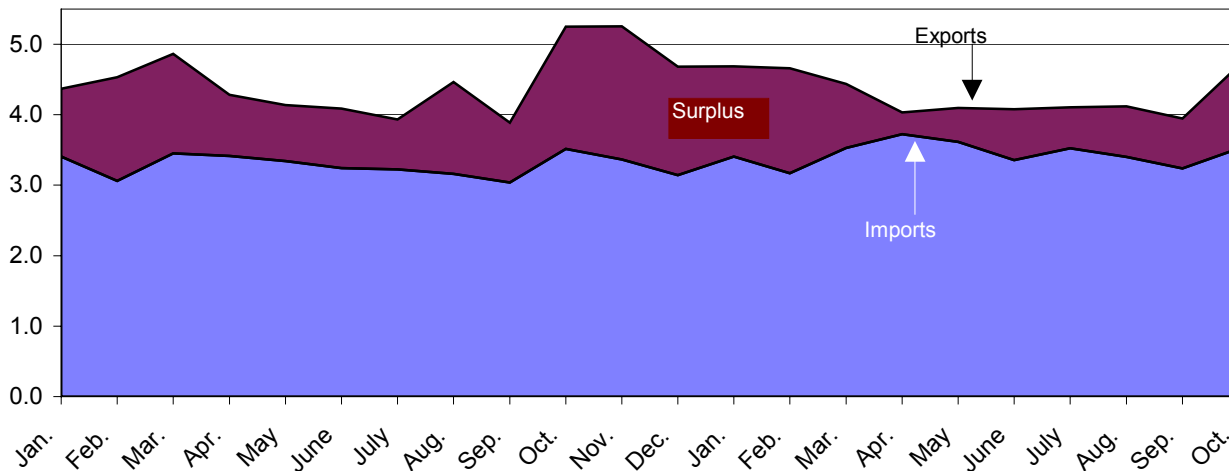
## January-October 2002 U.S. Agricultural Exports And Imports Both Slightly Below 2001

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 Next release is  
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 Approved by the  
 World Agricultural  
 Outlook Board.

The cumulative calendar year 2002 value of U.S. agricultural exports and imports--\$43 billion and \$31 billion--is slightly below the 2001 value for the same period. Exports in 2001 equalled \$44 billion and imports \$33 billion. However, in October both exports and imports were well above those of September 2002, with exports rising more than imports. Consequently, the agricultural export surplus for the calendar year to date rose sharply in October, reaching \$1.2 billion. And, the cumulative export surplus for the year is 7 percent above 2001.

Month-to-month export gains were primarily soybeans. October is the beginning of the U.S. soybean marketing season and the period in which South American export competition is lowest. The largest October import gains were wine and vegetables. Gains in imports of winter vegetables also are normal at this time of year.

Figure 1  
**Monthly U.S. agricultural trade, calendar year 2001 and year-to-date 2002**  
 Billion dollars



Sources: Economic Research Service, USDA, and Census Bureau, U.S. Dept. of Commerce.

Table 1--U.S. agricultural trade, year-to-date and current months

Item	Sep.	Oct.	Change	Jan.-Oct.		Change
	2002	2002	Oct.>Sep.	2001	2002	'02>'01
	--Million dollars--		Percent	--Million dollars--		Percent
Agricultural exports	3,946	4,694	19	43,802	42,854	-2
Imports (c.i.f.)	3,479	3,779	9	35,523	37,182	5
Imports (customs value)	3,238	3,521	9	32,869	34,488	5
<b>Trade Balance</b>						
Exports minus c.i.f. imports	467	915	96	8,279	5,672	-188
Exports minus customs-valued imports	708	1,173	66	10,932	8,366	-23
<b>Exports by major commodity group</b>						
Live animals	55	112	103	638	461	-28
Red meats & products	420	370	-12	4,407	4,133	-6
Poultry meats & products	139	175	25	2,069	1,647	-20
Dairy products	80	78	-2	937	806	-14
Hides & skins	154	128	-17	1,675	1,456	-13
Animal fats & other products	64	73	13	558	642	15
Wheat	323	367	14	2,708	2,882	6
Rice	60	46	-22	566	602	6
Corn	380	369	-3	3,834	3,938	3
Other feed grains	106	98	-8	800	879	10
Other grain products	182	187	3	1,526	1,669	9
Animal feeds & oil meal	296	297	0	3,541	3,139	-11
Soybeans	192	766	300	3,969	4,017	1
Other oilseeds	60	74	24	785	910	16
Vegetable oils	115	122	6	983	1,363	39
Fruits, nuts, & products	389	434	12	3,347	3,456	3
Vegetables & products	341	354	4	3,706	3,744	1
Juice, wine, & beverages	150	144	-4	1,763	1,661	-6
Cotton & linters	117	110	-7	1,825	1,673	-8
Tobacco, unmanufactured	51	66	28	1,012	829	-18
Sugar & tropical products	144	164	14	1,560	1,309	-16
Other	175	200	14	1,800	1,972	10
Total Exports	3,946	4,694	19	43,802	42,854	-2
<b>Imports (customs value) by major commodity group</b>						
Live animals	157	192	22	1,784	1,618	-9
Red meats & products	304	314	3	3,579	3,514	-2
Poultry meats & products	19	19	-1	204	236	16
Dairy products	143	143	0	1,454	1,472	1
Other animal products	56	60	7	632	607	-4
Grains, feeds, & oil meal	384	403	5	2,806	3,111	11
Fruits, juices, & nuts	374	371	-1	4,366	4,680	7
Vegetables & preparations	385	437	13	4,376	4,587	5
Oilseeds	10	19	79	238	199	-16
Vegetable oils	118	136	15	1,030	1,145	11
Wine	198	297	50	1,827	2,127	16
Malt beverages	204	211	4	2,007	2,203	10
Coffee	147	149	1	1,431	1,393	-3
Cocoa	143	152	6	1,210	1,393	15
Rubber, natural	63	76	20	539	602	12
Sugar, cane & beet	52	52	-1	434	449	3
Sugar products	120	137	14	925	1,067	15
Tobacco, unmanufactured	44	42	-4	579	625	8
Other tropical products	121	128	6	1,346	1,360	1
Other competitive products	193	184	-5	2,100	2,097	0
Total Imports	3,238	3,521	9	32,869	34,488	5

Preliminary data. Sources: Economic Research Service, USDA, and Census Bureau, U.S. Department of Commerce.

Table 2--Top 10 U.S. export markets in January-October of calendar years 2001 and 2002 and October 2002

	Jan.-Oct. 2001	Jan.-Oct. 2002	Oct. 2002		Jan.-Oct. 2001	Jan.-Oct. 2002	Oct. 2002
Wheat	Metric tons			Corn	Metric tons		
Japan	2,362,645	2,589,003	390,562	Japan	11,862,814	12,654,480	1,200,539
Mexico	1,688,196	1,889,727	261,548	Mexico	5,183,648	3,721,476	527,302
Egypt	2,365,127	1,721,638	0	China (Taiwan)	4,035,708	3,579,230	249,348
Nigeria	1,431,151	1,665,030	137,090	Egypt	3,711,915	3,437,954	94,480
Philippines	1,552,173	1,272,217	135,562	Canada	2,431,481	3,362,131	292,120
European Union	1,406,765	1,240,002	163,598	Colombia	1,335,866	1,399,568	86,556
South Korea	1,115,167	995,708	97,993	Algeria	967,789	1,134,044	204,160
China (Taiwan)	898,632	737,627	86,204	Dominican Rep.	850,337	902,786	125,408
Brazil	60,383	625,293	26,250	South Korea	2,728,495	769,237	1,135
Colombia	507,310	622,141	74,748	Turkey	436,485	747,242	0
World	20,706,037	20,113,537	2,131,048	World	40,599,018	39,388,299	3,247,362
Soybeans	Metric tons			Cotton	Metric tons		
European Union	3,765,602	3,854,715	635,079	Mexico	327,265	288,221	31,244
China (Mainland)	4,173,954	3,213,318	1,019,651	Turkey	146,419	278,260	7,913
Mexico	3,280,529	3,125,793	440,024	Indonesia	134,198	163,907	7,767
Japan	2,845,788	2,860,534	253,680	Thailand	63,374	117,281	4,372
China (Taiwan)	1,539,639	1,622,990	195,411	China (Taiwan)	93,069	113,689	3,951
Indonesia	1,039,290	983,822	100,285	South Korea	101,370	88,083	3,504
South Korea	948,717	981,249	143,829	India	150,730	83,968	2,682
Canada	314,505	511,375	64,384	Pakistan	31,658	76,520	1,775
Israel	423,651	483,925	15,850	Japan	64,512	72,741	4,710
Thailand	373,961	396,728	130,278	China (Mainland)	36,164	72,203	6,392
World	20,797,745	20,177,820	3,531,242	World	1,505,528	1,772,109	110,049

Sources: Economic Research Service, USDA, and Census Bureau, U.S. Department of Commerce.

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#### Trade Information

Monthly and year-to-date U.S. agricultural trade (FATUS and HTS) data are on the Foreign Agricultural Service's web site <http://www.fas.usda.gov/ustrade/>. Click on FATUS imports or FATUS exports. Select commodity and country. On right, choose ending year. Click dropdown boxes for other options—format, quantity, or value, etc. Submit.

Frequently asked questions and answers and summary FATUS data tables are at <http://www.ers.usda.gov/data/fatus>.

For articles and general information about agricultural trade see <http://www.ers.usda.gov/briefing/agtrade>.

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