


United States
Department
of Agriculture

FAU-100
Apr. 13, 2005




U.S. Agricultural Trade Update

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U.S. Agricultural Trade Surplus of \$577 Million in February 2005

Websites

- [U.S. Trade Data](#)
- [FAQ & Summary Data](#)
- [Articles on U.S. Trade](#)

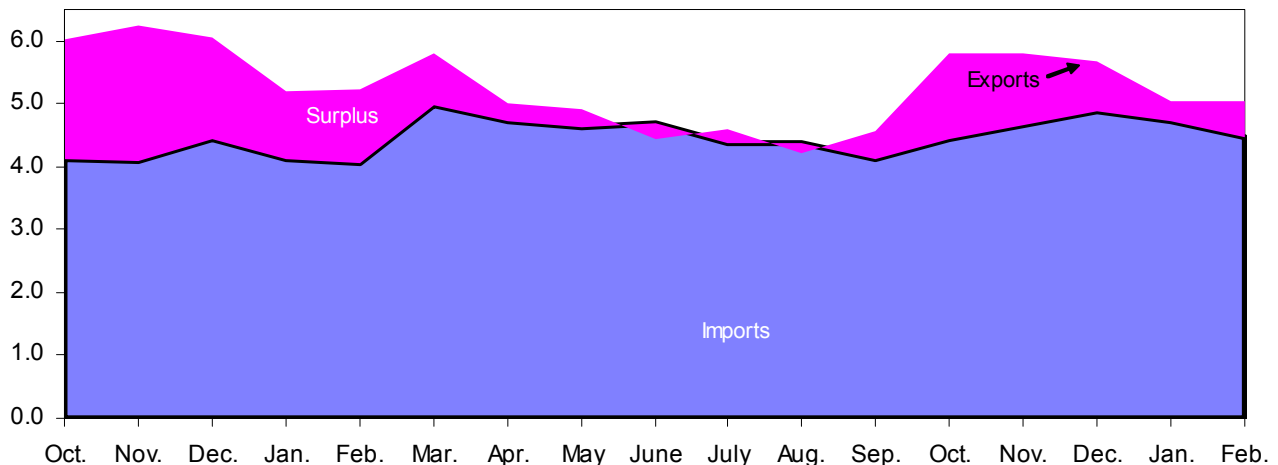
The next release is
May 12, 2005

Approved by the World
Agricultural Outlook
Board.

The United States exported just over \$5 billion in agricultural products in February 2005, while importing \$4.5 billion. This surplus of \$577 million is about half that of 2004. For the first 5 months of fiscal year 2005, agricultural product exports are valued at \$27.4 billion down from the \$28.8 billion in 2004. The value of dairy products and vegetable exports continued to increase, rising by 68 and 24 percent, respectively, from 2004. Grain product export values continued to decline.

The value of agricultural product imports was 5 percent lower than in January 2005, but import value is still up \$2.3 billion so far this fiscal year compared with the first 5 months of fiscal 2004. Oilseeds, coffee, and rubber imports continue to increase over the first 5 months of 2004, while the value of unmanufactured tobacco imports has dropped sharply so far this fiscal year.

Figure 1
Monthly U.S. agricultural trade, fiscal years 2004 and 2005
Billion dollars



Sources: Economic Research Service, USDA and Census Bureau, U.S. Dept. of Commerce.

Table 1--U.S. agricultural trade, year-to-date and current months

| Item | Jan. | Feb. | Change | Oct.-Feb. | | Change |
|---|---------------------|-------|-----------|---------------------|--------|---------|
| | 2005 | 2005 | Feb.>Jan. | 2004 | 2005 | 05>04 |
| | --Million dollars-- | | Percent | --Million dollars-- | | Percent |
| Agricultural exports | 5,046 | 5,049 | 0 | 28,762 | 27,439 | -5 |
| Imports (c.i.f.) | 5,106 | 4,836 | -5 | 22,414 | 24,957 | 11 |
| Imports (customs value) | 4,721 | 4,472 | -5 | 20,849 | 23,169 | 11 |
| Trade balance | | | | | | |
| Exports minus c.i.f. imports | -60 | 213 | -454 | 6,348 | 2,481 | -61 |
| Exports minus customs-valued imports | 325 | 577 | 78 | 7,913 | 4,270 | -46 |
| Exports by major commodity group | | | | | | |
| Live animals | 34 | 30 | -12 | 305 | 337 | 11 |
| Red meats & products | 299 | 312 | 4 | 1,821 | 1,623 | -11 |
| Poultry meats & products | 218 | 190 | -13 | 1,022 | 1,136 | 11 |
| Dairy products | 139 | 156 | 12 | 453 | 759 | 68 |
| Hides & skins | 137 | 136 | -1 | 687 | 668 | -3 |
| Animal fats & other products | 54 | 64 | 18 | 361 | 336 | -7 |
| Wheat | 347 | 321 | -8 | 1,999 | 1,765 | -12 |
| Rice | 106 | 98 | -7 | 546 | 469 | -14 |
| Corn | 377 | 289 | -23 | 2,366 | 2,008 | -15 |
| Other feed grains | 60 | 61 | 2 | 311 | 249 | -20 |
| Other grain products | 198 | 197 | -1 | 963 | 996 | 3 |
| Animal feeds & oil meal | 304 | 316 | 4 | 1,762 | 1,655 | -6 |
| Soybeans | 776 | 787 | 1 | 5,528 | 4,638 | -16 |
| Other oilseeds | 77 | 81 | 6 | 408 | 412 | 1 |
| Vegetable oils | 117 | 157 | 35 | 619 | 765 | 24 |
| Fruits, nuts, & products | 413 | 418 | 1 | 2,249 | 2,488 | 11 |
| Vegetables & products | 430 | 419 | -3 | 2,124 | 2,259 | 6 |
| Juice, wine, & beverages | 151 | 169 | 12 | 821 | 880 | 7 |
| Cotton & linters | 311 | 351 | 13 | 1,860 | 1,365 | -27 |
| Tobacco, unmanufactured | 124 | 114 | -8 | 573 | 556 | -3 |
| Sugar & tropical products | 147 | 154 | 5 | 767 | 838 | 9 |
| Other | 225 | 230 | 2 | 1,218 | 1,236 | 2 |
| Total exports | 5,046 | 5,049 | 0 | 28,762 | 27,439 | -5 |
| Imports (customs value) by major commodity group | | | | | | |
| Live animals | 110 | 109 | 0 | 646 | 673 | 4 |
| Red meats & products | 386 | 398 | 3 | 2,164 | 2,234 | 3 |
| Poultry meats & products | 33 | 28 | -15 | 126 | 139 | 11 |
| Dairy products | 223 | 196 | -12 | 867 | 1,078 | 24 |
| Other animal products | 81 | 60 | -26 | 320 | 366 | 14 |
| Grains, feeds, & oil meal | 351 | 344 | -2 | 1,822 | 1,930 | 6 |
| Fruits, juices, & nuts | 791 | 687 | -13 | 2,672 | 3,252 | 22 |
| Vegetables & preparations | 730 | 622 | -15 | 2,963 | 3,327 | 12 |
| Oilseeds | 29 | 33 | 14 | 109 | 146 | 34 |
| Vegetable oils | 165 | 169 | 2 | 748 | 855 | 14 |
| Wine | 250 | 223 | -11 | 1,347 | 1,494 | 11 |
| Malt beverages | 179 | 218 | 22 | 1,030 | 1,038 | 1 |
| Coffee | 212 | 225 | 7 | 774 | 996 | 29 |
| Cocoa | 254 | 225 | -12 | 1,105 | 1,072 | -3 |
| Rubber, natural | 120 | 134 | 12 | 464 | 629 | 35 |
| Sugar, cane & beet | 36 | 39 | 7 | 202 | 208 | 3 |
| Sugar products | 118 | 126 | 6 | 645 | 638 | -1 |
| Tobacco, unmanufactured | 60 | 33 | -46 | 333 | 253 | -24 |
| Other | 593 | 602 | 2 | 2,514 | 2,841 | 13 |
| Total imports | 4,721 | 4,472 | -5 | 20,849 | 23,169 | 11 |

Preliminary data.

Sources: Economic Research Service, USDA and Census Bureau, U.S. Department of Commerce.

Table 2--Top 10 U.S. export markets for wheat, corn, soybeans, and cotton,
October-February 2004 and 2005 and February 2005

| Commodity | Oct.-Feb. 2004 | Oct.-Feb. 2005 | Feb. 2005 |
|--------------------|-------------------|-------------------|--------------|
| | Metric tons | | |
| Wheat | | | |
| Mexico | 1,255,414 | 1,332,233 | 275,450 |
| Japan | 1,275,605 | 1,195,000 | 258,375 |
| Nigeria | 696,458 | 932,974 | 233,220 |
| Egypt | 2,035,558 | 898,551 | 238,123 |
| Philippines | 389,709 | 654,466 | 178,895 |
| China (Mainland) | 80,702 | 561,587 | 1,134 |
| South Korea | 580,974 | 498,834 | 63,236 |
| China (Taiwan) | 401,580 | 482,399 | 90,694 |
| Venezuela | 243,548 | 353,106 | 68,323 |
| European Union-25 | 705,672 | 348,907 | 28,480 |
| World | 12,445,741 | 10,900,507 | 1,971,285 |
| Corn | | | |
| Japan | 6,372,343 | 6,404,398 | 1,084,598 |
| Mexico | 2,789,030 | 2,772,442 | 139,838 |
| China (Taiwan) | 1,989,859 | 1,888,275 | 353,374 |
| Egypt | 1,515,570 | 1,392,742 | 128,153 |
| Canada | 952,000 | 1,022,748 | 137,614 |
| South Korea | 782,240 | 874,113 | 134,176 |
| Colombia | 875,059 | 795,077 | 120,885 |
| Algeria | 593,676 | 476,521 | 42,233 |
| Syria | 332,486 | 439,002 | 60,622 |
| Dominican Republic | 337,020 | 425,170 | 101,041 |
| World | 20,536,360 | 19,640,429 | 2,839,434 |
| Soybeans | | | |
| China (Mainland) | 7,711,000 | 8,936,301 | 1,443,983 |
| European Union-25 | 2,818,469 | 4,115,350 | 543,612 |
| Japan | 1,756,622 | 1,489,296 | 195,965 |
| Mexico | 1,658,968 | 1,415,781 | 259,768 |
| China (Taiwan) | 985,137 | 902,093 | 123,457 |
| Indonesia | 736,553 | 550,776 | 138,393 |
| Thailand | 378,218 | 547,819 | 127,961 |
| Turkey | 254,283 | 321,336 | 102,330 |
| South Korea | 553,964 | 279,857 | 86,343 |
| Egypt | 71,025 | 228,606 | 8,375 |
| World | 18,550,039 | 20,670,456 | 3,352,640 |
| Cotton | | | |
| China (Mainland) | 528,764 | 176,160 | 52,288 |
| Turkey | 84,858 | 170,000 | 64,136 |
| Mexico | 109,150 | 126,028 | 28,942 |
| Indonesia | 69,937 | 103,100 | 30,772 |
| Thailand | 39,409 | 83,500 | 18,555 |
| South Korea | 37,339 | 72,873 | 15,735 |
| China (Taiwan) | 24,772 | 65,122 | 17,195 |
| Pakistan | 58,731 | 64,275 | 16,591 |
| Japan | 25,052 | 32,650 | 9,841 |
| Canada | 25,518 | 28,919 | 5,761 |
| World | 1,179,298 | 1,119,013 | 309,842 |

European Union-25 includes the former EU-15 plus 10 new countries which acceded in May 2004.

Sources: Economic Research Service, USDA and Census Bureau, U.S. Department of Commerce.

Contacts and Links

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Data

Monthly and year-to-date U.S. agricultural trade (FATUS and HTS) data are on USDA's Foreign Agricultural Service website <http://www.fas.usda.gov/ustrade/>. Click on FATUS imports or FATUS exports.

Summary FATUS data tables and frequently asked questions and answers are at <http://www.ers.usda.gov/data/fatus>.

Related Websites

Articles and general information about U.S. agricultural trade are at <http://www.ers.usda.gov/briefing/agtrade>.

Information on specific agricultural commodities, exchange rates, macroeconomics, WTO, and trade-related topics is in other ERS briefing rooms at <http://www.ers.usda.gov/briefing/>.

The Foreign Agriculture Service of USDA provides additional information on U.S. agricultural trade policy (<http://www.fas.usda.gov/trade.html>), import programs (<http://www.fas.usda.gov/import.html>), and exporter services (<http://www.fas.usda.gov/agexport/exporter.html>).

U.S. International Trade Commission, <http://dataweb.usitc.gov/>, is the source for U.S. HTS trade data by Customs District and month. USITC also provides information on U.S. tariffs and the U.S. HTS import classifications.

Census Bureau, U.S. Department of Commerce, <http://www.census.gov/ftp/pub/foreign-trade/www/>, provides a description of and guide to total U.S. trade, as well as the U.S. HTS export classifications (Schedule B), and much other information about U.S. trade data.

Office of the U.S. Trade Representative, <http://www.ustr.gov/>, provides information on U.S. trade negotiations and enforcement issues.

Food and Agriculture Organization of the United Nations, <http://www.fao.org/>, provides global agricultural trade by country.

World Trade Organization, <http://www.wto.org/>, provides information on international trade and regulations.

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