


Livestock, Dairy and Poultry Situation and Outlook

Economic Research Service
U.S. Department of Agriculture

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In response to requests for increased frequency of ket analysis information, the Livestock, Dairy, and Poultry Situation and Outlook Report will be electronically released monthly. The report will be available on the World Wide Web (<http://www.econ.ag.gov/Prodsrvs/rept-ldp.htm>) and click on Livestock, Dairy and Poultry Situation and Outlook Report in Adobe Acrobat format (PDF files) or from the ERS autofax (202-694-5700) document #11515 for text and tables, #11511 for tables only). The content of each issue may vary. Six issues will contain analytical content. They will be released on January 26, February 24, May 25, July 27, August 24, and November 23. The remaining six issues will contain tables only, and will be issued on March 23, April 27, June 29, September 28, October 26, and December 28. The reports should be available by 4:00 p.m. Eastern Time on day of release.

Note: New livestock and poultry supply and demand estimates incorporating data from the June *Hogs and Pigs* report will be released in *World Agricultural Supply and Demand Estimates* on July 12 at 8:30 ET. In addition, the July issue of *Livestock, Dairy and Poultry Situation and Outlook* will contain an analysis of the *Hogs and Pigs* report.

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Approved by the World Agricultural Outlook Board

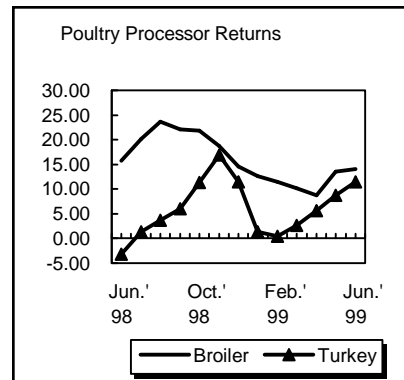
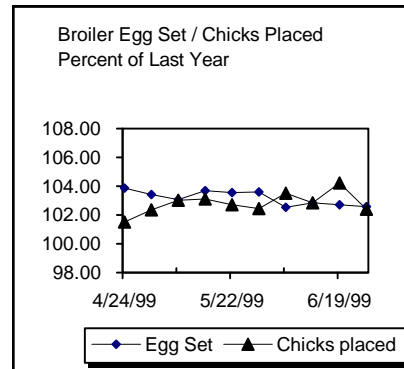
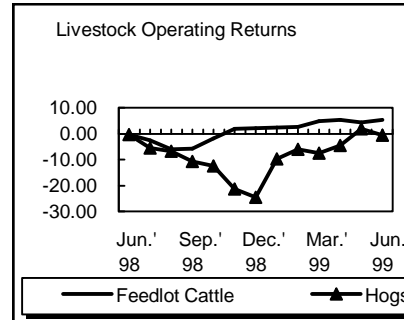
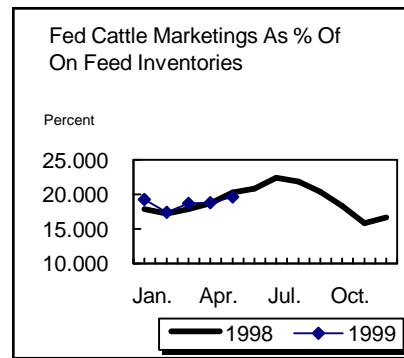
PRODUCTION INDICATORS

	May '98	1999		1999 May /*
		Mar.	Apr. 1000 Head	
Cattle:				
On feed - 7 States, 1,000+ Hd.	8,295	8,868	8,889	8,573
Net placements	1,675	1,679	1,355	1,650
Marketings	1,681	1,658	1,671	1,686
Broilers:				
Eggs in incubators (000) /1	610,567	623,749	626,019	634,573
Chicks hatched (000) /2	739,319	755,179	734,340	766,161
Hatching egg layers /1	55,514	56,653	57,342	56,766
Pullets placed (000)	7,062	7,195	7,038	7,736
Hvy-type hen slaughter /2	5,902	6,027	5,649	5,100
Turkeys:				
Eggs in incubators (000) /1	33,296	32,821	33,652	33,396
Poult placed (000)	25,677	26,170	26,856	26,856
Eggs:				
Table egg prod. (mil. doz.) /2	5,584	5,934	5,693	5,805
Table egg layers, (000) /1	251,793	263,840	261,353	260,612
Table eggs/100 layers /1	71.8	71.9	73.7	71.7
Chicks hatched (000) /2	39,192	41,325	42,043	40,590
Lt.-type hen slaughter /2	8,811	10,095	9,962	9,500

ESTIMATED RETURNS

	Jun. '98	1999		Jun. /*
		Apr.	May Cents/lb.	
Great Plains cattle feedlot				
Breakeven price /3	64.28	60.15	60.80	60.75
Selling price	63.85	65.34	65.00	66.00
Net margin	-0.43	5.19	4.20	5.25
N. Central hog farrow to finish				
Breakeven price /3	41.91	36.17	36.52	36.24
Selling price	41.57	31.69	38.45	35.50
Net margin	-0.34	-4.48	1.93	-0.74
Broiler				
Wholesale cost	48.55	46.31	46.49	46.32
Wholesale price	64.26	55.08	60.02	60.33
Net margin	15.71	8.77	13.53	14.01
Turkey				
Wholesale cost	62.53	57.68	57.24	57.53
Wholesale price	59.38	63.33	66.04	69.00
Net margin	-3.15	5.65	8.80	11.47
Egg				
Wholesale cost	66.05	63.12	62.75	62.88
Wholesale price	72.27	63.37	60.89	59.00
Net margin	6.22	0.25	-1.86	-3.88

/1 First of month
 /2 Last month estimated
 /3 Does not include capital replacement cost
 /* estimate



LIVESTOCK PRICES

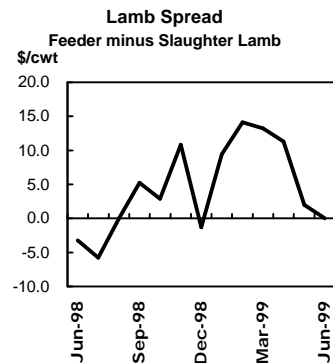
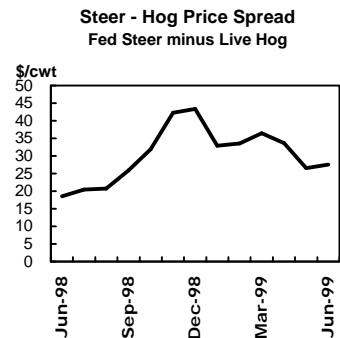
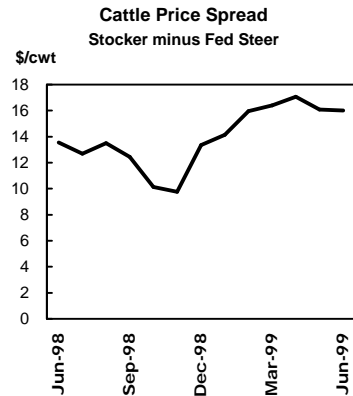
	1998	1999				
	June	Feb.	Mar.	Apr.	May	June /*
Cattle prices						
Steers, Choice, 11-13 cwt.						
Texas Panhandle	63.85	63.17	64.75	65.34	65.00	66.00
Nebraska Direct	63.26	62.01	64.63	65.19	64.41	65.50
Cows - Sioux Falls						
Utility breaking	42.19	37.64	38.21	39.40	41.25	42.00
Utility boning	39.61	35.93	37.36	36.80	39.50	40.00
Feeder Cattle - Oklahoma City						
Steers: Med. #1						
500-550 lb.	81.23	86.52	90.11	90.97	87.66	89.00
600-650 lb.	77.40	79.14	81.14	82.40	81.08	82.00
750-800 lb.	73.10	73.07	70.98	70.50	70.01	75.75
Heifers: Med. #1						
450-500 lb.	77.79	78.10	79.78	79.74	80.09	82.50
700-750 lb.	69.13	69.54	67.58	66.53	65.56	71.50
Hog prices						
Barrows and gilts						
National base 51-52% lean (live equivalent = carcass x .74)	45.32	29.65	28.25	31.69	38.45	38.45
Sows						
Iowa-S. Minn. #1-2, 300-400	27.42	15.43	18.41	19.49	14.55	25.00
Sheep & lamb prices						
San Angelo TX						
Slaughter lambs, Choice	91.21	67.88	68.54	70.50	82.70	80.00
Ewes, Good	37.88	40.25	45.17	46.63	41.36	42.00
Feeder lambs, Choice	88.00	82.00	81.75	81.81	84.71	80.00

GRAIN AND FEED PRICES

	1998	1999				
	June	Feb.	Mar.	Apr.	May	June /*
\$/bu						
Corn, #2 Yellow, Cen. Ill	2.29	2.05	2.09	2.05	2.03	1.99
Wheat, HRW Ord., K.C.	3.05	2.91	2.90	2.82	2.75	2.75
\$/ton						
SBM, 48% Solvent, Decatur	168.55	132.32	133.00	134.50	133.20	139.00
Alfalfa Hay, U.S. Avg	96.50	82.00	82.40	85.60	95.70	NA
Grass Hay, U.S. Avg	74.10	70.40	67.40	65.80	69.40	NA

/* Estimates

Livestock, Dairy and Poultry Situation and Outlook

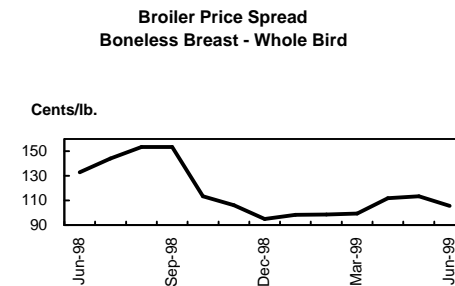
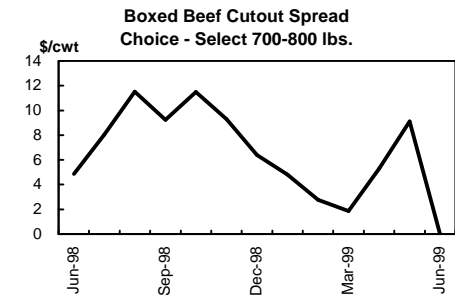
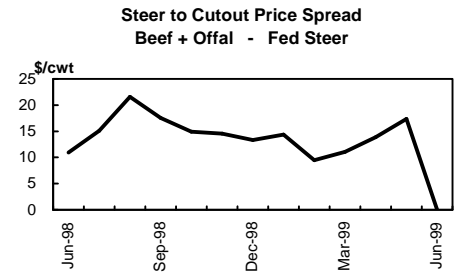
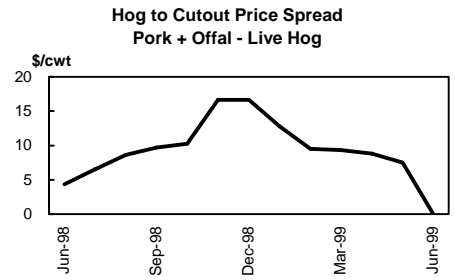


WHOLESALE PRICES

	1998			1999			/*
	June	Feb.	Mar.	Apr.	May	June	
Beef, Central U.S.							
Boxed beef cutout				\$/cwt			
Choice 1-3 550-700 lb.	100.38	99.37	103.62	107.55	110.89	115.50	
Choice 1-3 700-850 lb.	99.58	97.98	103.88	107.42	111.07	116.50	
Select 1-3 700-850 lb.	94.71	95.22	102.01	102.11	101.95	105.00	
Canner-Cutter Cows	63.50	63.00	66.18	63.51	67.52	69.50	
Bnls beef, 90% fresh	90.25	91.47	94.48	92.46	104.29	100.75	
Importd bnls. beef 90% frz.	83.78	90.13	87.53	86.13	88.44	88.50	
Hide & offal value	7.17	6.46	6.31	6.42	6.46	6.60	
Veal carcass, 220-280 lb.	161.38	192.63	197.60	190.63	186.08	188.50	
Pork, Central U.S.							
Pork cutout composite	62.45	47.72	45.85	49.83	57.38	54.25	
Loins, 14-19 lb. BI 1/4" trim	113.13	92.35	83.47	99.35	107.44	99.00	
Bellies, 12-14 lb. skin on trmd	63.10	50.76	46.51	49.23	53.76	54.00	
Hams, 20-27 lb. BI trmd. TS1	51.34	43.78	38.79	40.06	44.03	44.25	
Trimnings, 72% fresh	38.76	26.61	25.39	32.65	47.59	43.25	
Lamb, East Coast							
55 lb. Down, Choice	189.03	161.75	163.00	166.25	189.88	185.25	
55-65 lb., Choice	190.28	156.75	156.50	158.75	189.88	185.25	
<i>cents/lb.</i>							
Broilers							
12 City Avg.	64.26	58.23	56.79	55.08	60.02	60.33	
Georgia dock	61.07	60.15	57.91	56.41	58.31	59.87	
<i>Northeast</i>							
Breast, boneless	197.22	156.90	156.13	166.90	173.39	166.00	
Breast, Ribs on	96.90	85.41	86.41	84.52	93.43	90.00	
Legs, whole	45.09	29.63	28.47	25.72	27.15	33.00	
Leg quarters	29.50	17.61	16.03	15.65	18.58	22.00	
Turkeys							
<i>Eastern Region</i>							
Toms, 16-24 lb.	59.23	59.16	60.89	63.73	66.81	70.00	
Hens, 8-16 lb.	60.57	58.84	61.69	63.02	65.55	70.00	
Breast, 4-8 lb.	92.00	94.47	95.41	94.95	97.54	98.00	
Drumsticks	29.18	19.68	19.42	16.39	15.84	17.00	
Wings, full cut	30.05	21.47	24.13	24.25	22.55	22.00	
Eggs, grd A, lg, doz							
!2 City Metro	72.27	73.61	78.64	63.37	60.89	59.00	
New York	67.32	69.55	75.46	60.20	59.25	55.00	

/* Estimates

Livestock, Dairy and Poultry Situation and Outlook



MEAT STATISTICS

	Jan. -	Jan. -	1999				
	June 1998	June 1999	Feb.	Mar.	Apr.	May	June
Commercial production	<i>Million pounds</i>						
Beef	12,676	13,016	1,997	2,230	2,155	2,151	2,313
Veal	127	110	17	20	18	17	20
Pork	9,116	9,503	1,501	1,737	1,630	1,418	1,590
Lamb	132	123	20	29	21	18	17
Total red meat	22,051	22,752	3,535	4,016	3,824	3,604	3,940
Broilers	13,836	14,675	2,263	2,598	2,513	2,325	2,550
Other chicken	265	281	42	49	47	47	50
Turkeys	2,612	2,529	364	431	438	425	460
Total poultry	16,712	17,484	2,669	3,079	2,999	2,797	3,060
Total meat & poultr	38,763	40,236	6,204	7,095	6,823	6,401	7,000

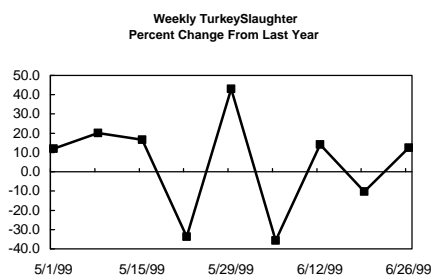
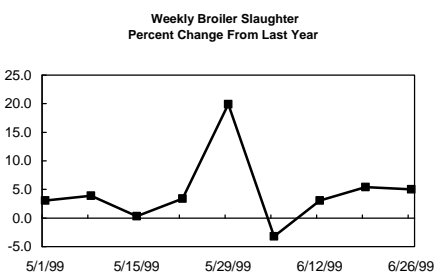
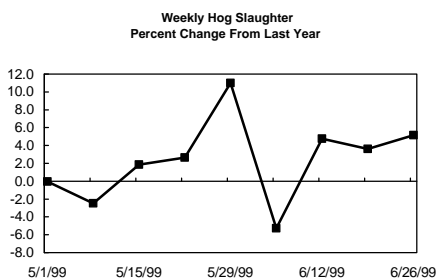
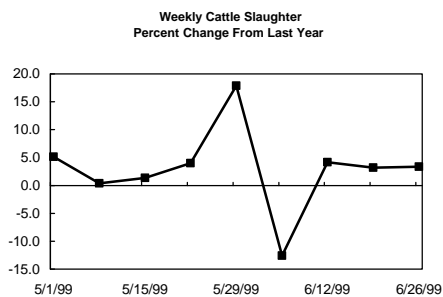
	Jan. -	Jan. -	1999				
	June 1998	June 1999	Feb.	Mar.	Apr.	May	June
Commercial slaughter**	<i>Thousand head</i>						
Cattle	17,673	17,919	2,722	3,049	2,972	2,997	3,218
Steers	8,679	8,881	1,292	1,464	1,480	1,576	1,641
Heifers	5,765	5,928	945	1,031	977	922	1,062
Beef Cows	1,561	1,518	224	263	248	259	254
Dairy Cows	1,369	1,283	217	236	213	187	203
Bulls and stags	299	310	44	55	54	53	58
Calves	696	616	100	117	97	89	108
Sheep	1,964	1,835	299	423	310	270	265
Hogs	48,404	49,854	7,905	9,117	8,535	7,438	8,310
Barrows & gilts	46,494	47,970	7,600	8,769	8,216	7,154	8,005
Sows	1,652	1,668	269	308	280	252	270
Broilers	3,894,383	4,006,415	615,952	704,388	682,551	650,000	690,000
Turkeys	132,014	125,344	17,928	21,645	21,898	21,000	23,000

	June 1998	1999				
		Feb.	Mar.	Apr.	May	June
F.I. dressed weight	<i>Pounds</i>					
Cattle	730	741	738	732	724	727
Calves	172	173	175	183	190	187
Sheep	67	68	69	68	68	67
Hogs	189	191	192	192	192	192

	June 1998	1999				
		Feb.	Mar.	Apr.	May	June
Beginning cold storage stocks	<i>Million pounds</i>					
Beef	310.2	301.3	300.3	309.4	317.0	306.1
Pork	477.4	517.6	545.4	559.9	595.2	589.4
Bellies	59.5	82.0	92.5	106.2	109.5	108.3
Hams	91.8	78.7	90.5	76.2	100.9	130.1
Total chicken	683.6	716.9	722.7	787.9	810.6	815.8
Turkey	614.1	363.9	375.9	370.7	455.5	493.3
Frozen eggs	12.9	11.0	10.8	9.2	9.4	9.6

/* Estimates with exception of Cold Storage

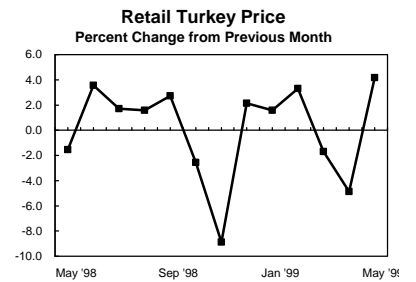
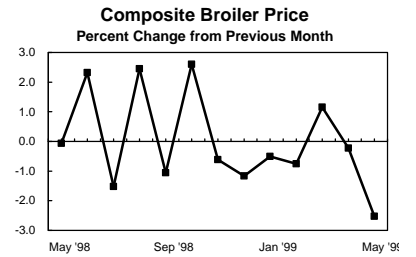
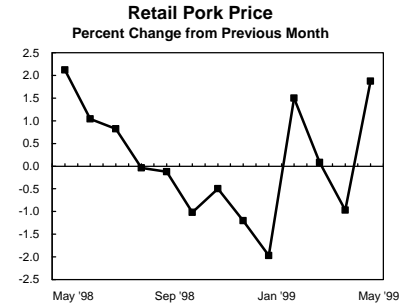
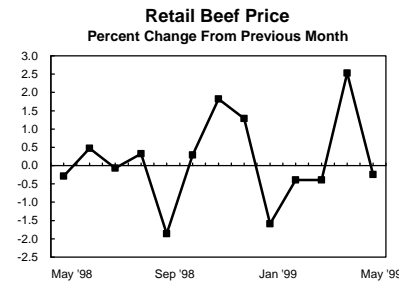
/** Slaughter classes are estimated



RETAIL PRICES & SPREADS

	May-98	Jan-99	Feb-99	Mar-99	Apr-99	May-99
Retail prices						
	<i>Cents/lb.</i>					
Beef - Choice	277.4	279.1	278.0	276.9	283.9	283.2
Beef - All Fresh	254.5	254.8	256.2	256.2	257.6	256.2
Ground Beef	141.1	138.2	143.1	140.4	142.9	144.4
Round Roast	275.6	273.9	275.7	278.2	277.2	269.4
T-bone steak	624.3	636.2	603.2	600.8	638.0	648.7
Pork	240.6	233.4	236.9	237.1	234.8	239.2
Bacon	243.8	252.3	252.0	250.7	244.5	247.4
Chops	326.0	295.1	314.9	310.5	312.2	317.4
Sausage	232.2	236.2	231.1	236.6	238.7	245.0
Broilers - Composite ^{1/}	151.2	154.9	153.7	155.5	155.1	151.2
Whole, fresh	103.2	107.2	106.4	105.7	105.7	102.6
Breast - bone in	200.7	207.2	203.6	208.4	211.1	203.9
Leg - bone in	126.0	127.4	128.0	128.1	125.3	123.7
Turkey; whole frozen	95.7	96.9	100.1	98.4	93.6	97.5
Eggs, Gr A, Lg, Doz	96.0	105.3	107.8	100.5	94.2	90.0
Price indexes						
	<i>1982-84=100</i>					
CPI - All	162.8	164.3	164.5	165.0	166.2	166.2
All food	160.3	163.6	163.3	163.3	163.4	163.7
All meat	141.0	139.4	140.6	140.3	140.5	141.4
Beef & veal	136.3	136.0	137.3	137.0	137.9	137.9
Pork	147.6	141.9	143.5	143.1	141.8	144.7
Poultry	155.6	158.5	157.4	158.3	157.6	155.7
Price Spreads						
	<i>Cents / retail lb.</i>					
Beef						
Farm to wholesale	19.9	26.2	20.9	20.4	25.0	31.7
Wholesale to retail	120.4	122.8	124.3	116.6	117.8	111.9
Farmers share (%)	49	47	48	51	50	49
Pork						
Farm to wholesale	28.5	44.9	38.4	39.0	38.6	36.8
Wholesale to retail	131.7	137.8	145.9	147.9	139.8	133.9
Farmers share (%)	33	22	22	21	24	29
Poultry and eggs						
Wholesale to retail						
Broilers 1/	89.1	98.8	98.1	103.1	102.6	95.6
Retail to consumer						
Turkey	29.4	29.9	32.7	28.6	21.3	22.5
Eggs Cents/doz	34.9	22.3	35.2	22.9	31.8	30.1

^{1/} Composite chicken prices and spreads have been updated and are reflected here.



MONTHLY U.S. LIVESTOCK & MEAT IMPORTS & EXPORTS

	Apr-98	May-98	Jun-98	Jul-98	Aug-98	Sep-98	Oct-98	Nov-98	Dec-98	Jan-99	Feb-99	Mar-99	Apr-99
Beef & Veal Imports	<i>Carcass wt., thousand lb.</i>												
Australia	69,689	42,643	93,003	88,913	88,208	88,072	75,669	77,013	70,370	66,939	37,308	63,844	98,072
New Zealand	57,856	63,443	81,090	68,645	35,610	23,544	18,198	18,431	36,202	34,488	49,823	53,813	71,980
Canada	56,803	67,461	72,077	66,568	70,564	68,603	75,161	75,416	68,909	70,787	62,621	74,640	69,715
Brazil	10,262	10,230	11,589	11,732	14,685	11,771	12,411	11,634	11,936	14,300	10,686	15,502	16,211
Argentina	7,337	6,612	9,670	8,037	7,798	9,236	11,836	15,465	18,377	14,064	12,087	14,800	11,975
Central America	3,022	2,668	2,640	2,497	3,983	3,818	3,114	3,656	7,016	3,017	5,113	5,301	4,050
Other	3,946	4,906	5,692	5,667	3,976	3,563	5,015	6,439	8,164	5,800	5,500	7,287	6,271
Total	208,914	197,962	275,762	252,058	224,824	208,606	201,404	208,054	220,975	209,395	183,137	235,187	278,273
Beef & Veal Exports													
Japan	99,949	95,319	98,857	110,607	96,221	87,079	99,838	82,243	78,902	85,953	88,053	97,352	98,628
Canada	22,138	21,095	23,098	20,080	21,349	21,827	20,789	24,538	25,266	19,209	20,612	20,221	19,870
Mexico	28,941	31,582	33,203	38,820	40,662	38,086	35,984	41,008	43,385	31,315	35,050	35,345	35,734
Korea, Rep.	8,231	11,237	6,607	6,151	11,447	15,937	22,776	24,096	18,936	22,033	22,366	27,875	21,895
Caribbean	1,730	1,550	1,360	2,365	1,103	1,444	1,974	1,592	2,684	2,960	3,374	3,347	3,112
Russia	4,260	10,574	1,583	8,676	3,822	859	106	5,318	152	2,043	459	231	165
Other	10,768	13,067	11,407	14,334	10,709	11,083	12,587	12,268	16,533	16,056	14,907	14,895	11,290
Total	176,017	184,424	176,114	201,034	185,312	176,315	194,054	191,062	185,858	179,569	184,821	199,265	190,694
Cattle Imports													
Mexico	77,627	59,814	22,877	9,933	3,655	10,359	70,112	161,965	102,683	76,414	96,563	116,296	71,257
Canada	128,398	114,013	100,818	84,515	129,789	135,189	127,443	92,912	63,869	60,631	80,822	119,121	109,218
Over 700 lbs.	110,465	96,810	92,910	77,102	120,482	125,023	117,830	84,804	55,104	53,699	71,782	107,008	95,854
440-700 lbs.	8,743	9,825	1,150	577	1,398	2,295	3,063	2,194	1,048	835	2,524	4,192	3,985
Total	206,025	173,827	123,695	94,459	133,444	145,548	197,555	254,877	166,561	137,045	177,385	235,417	180,475
Cattle Exports													
Mexico	13,244	11,248	13,424	13,445	15,250	12,671	11,700	9,005	10,268	8,445	5,826	5,809	7,068
Canada	6,606	8,831	6,882	4,450	3,326	3,206	12,752	26,304	26,270	10,550	10,521	9,489	10,167
Total	21,225	21,601	20,633	18,150	18,828	16,167	25,918	36,325	36,538	19,161	16,812	15,857	20,044
Lamb Imports													
Australia	3,172	2,556	2,285	3,745	3,155	3,439	3,963	3,924	5,635	3,381	3,652	5,553	3,689
New Zealand	3,284	2,705	3,367	2,478	2,104	1,847	2,818	2,790	3,454	2,276	2,920	4,636	3,593
Total	6,466	5,349	5,682	6,223	5,313	5,381	6,835	6,764	9,128	5,725	6,634	10,194	7,301
Mutton Imports													
Total	4,347	3,088	3,354	1,978	1,256	1,527	1,333	2,433	3,656	3,316	2,927	2,611	1,935
Lamb and mutton exports													
Total	579	327	258	399	334	221	612	778	723	658	434	476	508

	Apr-98	May-98	Jun-98	Jul-98	Aug-98	Sep-98	Oct-98	Nov-98	Dec-98	Jan-99	Feb-99	Mar-99	Apr-99
Pork Imports													
Canada	36,381	32,382	38,526	39,807	43,683	44,041	51,410	52,890	48,883	44,824	43,454	56,164	46,045
Denmark	9,322	6,677	11,889	13,357	12,062	11,986	12,529	12,644	13,137	9,922	13,527	14,144	11,444
Poland	802	1,673	1,580	1,587	1,442	1,728	2,602	1,954	1,536	929	1,488	2,079	2,189
Hungary	661	820	1,014	1,152	1,405	916	1,010	982	1,002	868	521	739	133
Netherlands	870	769	476	776	405	422	1,000	918	1,347	624	990	954	795
Other	3,413	3,589	2,508	2,504	2,097	3,121	3,730	3,453	3,449	2,211	3,958	3,376	4,071
Total	51,449	45,910	55,993	59,183	61,093	62,213	72,281	72,841	69,354	59,378	63,938	77,457	64,676
Pork Exports													
Japan	57,660	43,568	40,552	40,683	41,144	37,560	47,325	40,961	37,526	38,055	41,633	48,679	53,198
Canada	9,575	13,869	11,977	9,036	8,217	10,791	7,213	8,959	10,251	8,123	8,932	10,832	10,173
Mexico	11,243	10,962	12,426	12,299	10,937	10,677	13,381	16,676	15,895	11,800	10,239	10,297	9,926
Russia	23,985	21,697	15,999	20,200	11,763	1,569	584	11,171	412	1,399	699	293	171
Korea, Rep	2,002	5,016	4,206	1,648	5,016	1,710	1,451	1,211	4,075	3,845	3,786	2,810	5,464
Hong Kong	6,367	4,362	5,176	4,102	5,539	6,218	6,915	3,010	5,278	5,093	6,614	2,855	3,733
Caribbean	1,244	1,635	1,421	2,047	2,503	2,567	2,350	3,132	2,043	1,772	2,071	1,987	1,996
Other	12,024	14,645	16,867	11,067	13,033	17,904	23,082	20,020	14,544	15,614	14,114	14,968	20,289
Total	124,100	115,753	108,623	101,081	98,152	88,998	102,300	105,138	90,024	85,702	88,088	92,721	104,949
Hog Imports													
Canada	302,501	333,389	361,780	373,552	342,422	339,352	345,122	297,009	371,694	383,298	288,747	326,528	314,745
Under 110 lb	121,504	99,067	124,344	127,141	134,383	138,287	139,242	128,238	152,006	145,113	138,227	169,132	175,627
Total	302,597	333,389	361,792	373,570	342,422	339,611	345,122	297,066	371,694	383,298	288,747	326,577	314,786
Hog Exports													
Total	9,767	9,129	11,388	14,052	18,697	16,736	24,560	41,610	53,020	34,880	21,552	18,894	18,476
Broiler Exports													
Japan	19,765	18,542	19,583	14,945	14,857	23,208	24,816	19,231	14,208	23,564	16,335	20,619	20,645
Mexico	21,548	24,148	20,705	22,610	23,720	20,603	22,149	22,006	29,634	19,468	24,170	22,720	19,999
Hong Kong	91,456	84,836	82,472	88,718	86,709	84,827	80,808	91,099	129,051	77,585	118,758	127,585	108,605
Singapore	1,896	792	975	1,360	1,009	1,581	1,578	1,340	1,658	973	1,113	2,131	3,557
Canada	10,707	10,488	9,987	10,457	11,955	11,888	11,433	13,808	12,302	8,449	8,135	9,511	10,403
Russia	142,743	186,887	180,613	122,502	147,152	2,150	48,397	20,580	112,684	70,354	42,288	21,846	24,167
Other	108,934	148,946	156,421	164,350	129,621	99,042	114,338	114,471	120,523	139,324	151,627	130,257	265,903
Total	397,049	474,640	470,756	424,943	415,025	243,299	303,519	282,534	420,060	339,717	362,426	334,669	453,280
Turkey Exports													
Mexico	13,645	19,389	25,884	19,881	20,089	25,453	30,342	22,112	29,736	11,201	16,794	14,220	13,824
S. Korea	291	132	48	380	503	432	924	860	1,494	1,231	700	804	1,165
Russia	8,144	13,095	9,688	8,108	5,501	553	131	536	1,101	1,437	1,069	1,644	285
Hong Kong	4,159	2,460	2,862	2,611	3,964	4,378	2,039	2,528	1,327	2,695	3,190	1,533	1,272
Other	5,056	6,563	7,802	6,855	5,209	5,655	6,244	5,280	6,792	8,255	6,617	5,333	7,778
Total	31,296	41,637	46,284	37,835	35,266	36,471	39,680	31,317	40,450	24,819	28,370	23,533	24,323
Shell Egg Exports													
Total	9,328	7,757	8,247	8,412	7,927	9,715	11,639	7,994	8,672	7,793	6,417	6,787	6,816

For further information: Larry Duewer (202) 501-8522

Cumulative U.S. Livestock & Meat Imports and Exports

	1997	1998	Jan. - Apr-98	Jan. - Apr-99		1997	1998	Jan. - Apr-98	Jan. - Apr-99
Beef & Veal Imports					Pork Imports				
	<i>Carcass wt., thousand lbs.</i>					<i>Carcass wt., thousand lbs.</i>			
Australia	639,420	855,259	231,368	266,163	Canada	434,228	490,516	138,895	190,487
New Zealand	576,044	593,092	247,929	210,104	Denmark	123,839	135,513	41,232	49,037
Canada	711,454	822,608	257,848	277,763	Poland	15,002	19,800	5,698	6,685
Brazil	94,766	135,054	39,067	56,698	Hungary	8,702	10,607	2,307	2,261
Argentina	146,657	124,191	37,161	52,926	Netherlands	8,118	9,972	3,859	3,363
Central America	93,254	51,792	22,401	17,480	Other	42,206	38,258	13,807	13,616
Other	81,344	60,632	17,209	24,858	Total	632,095	704,667	205,798	265,449
Total	2,342,939	2,642,629	852,983	905,992					
Beef & Veal Exports					Pork Exports				
Japan	1,053,553	1,118,488	369,423	369,986	Japan	461,946	496,470	167,150	181,566
Canada	282,725	261,210	83,168	79,911	Canada	125,325	126,375	46,062	38,059
Mexico	312,583	418,855	116,126	137,445	Mexico	86,988	145,362	42,109	42,262
Korea, Rep.	261,673	153,808	36,620	94,170	Russia	173,598	175,399	92,005	2,562
Caribbean	12,979	21,205	7,133	12,792	Korea, Rep	34,886	27,755	3,423	15,906
Russia	77,150	52,464	21,375	2,898	Hong Kong	55,067	62,116	21,517	18,295
Other	135,015	144,609	42,620	57,148	Caribbean	12,200	21,786	4,086	7,826
Total	2,135,677	2,170,639	676,465	754,349	Other	93,604	174,858	43,698	64,984
					Total	1,043,613	1,230,121	420,050	371,460
Cattle Imports					Hog Imports				
Mexico	669,409	720,439	279,041	360,530	Canada	3,178,260	4,122,364	1,358,044	1,313,318
Canada	1,376,814	1,313,476	464,928	369,792	Under 110 lb	987,359	1,466,202	423,494	628,099
Over 700 lbs.	1,200,642	1,183,457	413,392	328,343	Total	3,179,578	4,122,914	1,358,248	1,313,408
440-700 lbs.	107,650	47,558	26,008	11,536					
Total	2,046,352	2,034,009	744,043	730,322	Hog Exports				
					Total	54,647	229,454	40,262	93,802
Cattle Exports					Broiler Exports				
			Head			RTC, thousand lbs.			
Mexico	235,121	160,474	63,463	27,148	Japan	202,925	227,441	78,050	81,163
Canada	41,189	116,762	24,741	40,727	Mexico	248,332	275,685	90,109	86,357
Total	282,344	285,209	91,049	71,874	Hong Kong	874,883	984,611	256,091	432,533
					Singapore	34,845	17,115	6,821	7,775
Lamb Imports									
		Carcass wt., thousand lbs.			Canada	119,397	133,221	40,903	36,498
Australia	32,968	42,437	13,736	16,275	Russia	2,056,367	1,496,098	675,133	158,655
New Zealand	26,417	34,799	13,235	13,425	Other	1,127,455	1,136,084	490,951	687,111
Total	60,428	77,813	27,137	29,854	Total	4,664,204	4,672,833	1,638,059	1,490,092
Mutton Imports					Turkey Exports				
Total	22,607	34,510	15,884	10,789	Mexico	196,678	248,813	55,927	56,038
					S. Korea	24,722	5,424	652	3,899
Customs Service					Russia	80,308	66,532	27,820	4,435
Not Released					Hong Kong	125,625	34,386	12,216	8,690
					Other	171,094	8,359	30,138	27,983
					Total	598,427	435,693	126,752	101,046
					Shell Egg Exports				
						thousand doz.			
					Total	99,544	102,388	32,026	27,813

RED MEAT AND POULTRY FORECASTS

	1997	1998					1999					2000	
	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual	I	Annual
Production, million lb.													
Beef	25,384	6,215	6,461	6,638	6,339	25,653	6,397	6,550	6,525	6,100	25,572	5,925	24,050
Pork	17,244	4,688	4,429	4,625	5,239	18,981	4,865	4,575	4,625	4,750	18,815	4,575	18,475
Broilers	27,271	6,846	6,990	6,942	7,085	27,863	7,287	7,400	7,400	7,400	29,487	7,750	31,000
Turkeys	5,478	1,286	1,326	1,302	1,367	5,281	1,206	1,325	1,375	1,375	5,281	1,275	5,400
Total Red Meat & Poultry	76,467	19,294	19,470	19,755	20,282	78,801	20,013	20,101	20,164	19,866	80,144	19,777	79,912
Table eggs, mil doz.	5,465	1,389	1,381	1,401	1,450	5,621	1,427	1,415	1,430	1,475	5,747	1,460	5,850
Per capita consumption, Retail lb.													
Beef	66.9	16.7	17.2	17.5	16.7	68.1	16.7	17.4	17.0	15.6	66.6	15.7	62.8
Pork	48.7	12.7	12.3	13.1	14.4	52.6	13.6	12.8	12.8	13.3	52.5	12.6	50.9
Broilers	71.9	17.4	18.1	18.4	18.9	72.6	19.3	19.6	19.4	19.2	77.5	20.7	81.6
Turkeys	17.6	3.9	3.9	4.2	6.0	18.1	3.8	3.9	4.2	5.9	17.9	3.7	17.8
Total Red Meat & Poultry	207.7	51.4	52.1	53.8	56.4	213.7	54.1	54.3	53.9	54.6	217.0	53.5	215.5
Eggs, number	240.0	60.5	60.4	61.1	63.2	245.2	62.7	61.5	62.2	63.9	250.6	63.1	252.0
Market Prices													
Choice steers, Neb., \$/cwt.	66.32	61.73	64.16	58.97	61.06	61.48	62.43	64-65	62-66	64-70	63-66	67-73	71-76
Feeder steers, Ok City, \$/cwt.	76.19	75.49	74.00	67.89	69.80	71.80	71.93	72-73	72-76	74-78	73-75	75-81	78-83
Bng Ut Cows, S. Falls, \$/cwt.	34.27	38.28	39.15	35.21	32.15	36.20	36.1	38-39	42-46	40-44	40-42	41-45	43-47
Barrows & gilts, Ia/Mn., \$/cwt.	54.30	37.34	42.87	36.61	22.06	34.72	28.83	35-36	40-42	38-42	36-37	38-42	40-43
Broilers, 12 City, cents/lb.	58.8	56.4	61.0	70.4	64.50	63.10	58.1	58-59	58-60	55-59	57-59	52-56	54-58
Turkeys, Eastern, cents/lb.	64.9	55.1	59.1	63.4	71.20	62.20	59.4	65-66	68-61	72-78	66-68	58-62	61-67
Eggs, New York, cents/doz.	81.2	79.0	66.5	76.0	81.70	75.80	75.0	59-60	68-72	75-81	69-72	67-73	65-70
U.S. Trade, million lb.													
Beef & veal exports	2,136	500	537	563	571	2,171	564	570	665	650	2,449	515	2,300
Beef & veal imports	2,343	644	683	685	630	2,642	628	750	725	605	2,708	740	2,800
Pork exports	1,044	296	348	288	297	1,229	267	290	380	310	1,247	300	1,200
Pork imports	633	154	153	183	214	704	201	180	185	214	780	180	700
Broiler exports	4,664	1,241	1,342	1,083	1,006	4,673	1037	1,100	1,200	1,175	4,512	1050	4,575
Turkey exports	606	100	121	113	112	446	80	85	110	120	395	85	400

ECONOMIC INDICATOR FORECASTS ^{1/}

	1997	1998					1999					2000	
	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual	I	Annual
GDP, chain wtd (bil. 1992 dol.)	7,189	7,465	7,499	7,567	7,678	7,552	7,763	7,824	7,878	7,930	7,848	7,966	8,027
CPI-U, annual rate (pct.)	1.9	1.0	1.7	1.7	1.7	1.5	1.5	2.7	2.2	2.2	2.1	2.2	2.3
Unemployment (pct.)	5.0	4.6	4.4	4.5	4.4	4.5	4.3	4.3	4.3	4.3	4.3	4.4	4.5
Interest (pct.)													
3-month Treasury bill	5.1	5.1	5.0	4.8	4.3	4.8	4.4	4.5	4.5	4.5	4.5	4.6	4.6
10-year Treasury bond yield	6.4	5.6	5.6	5.2	4.7	5.3	5.0	5.4	5.3	5.4	5.3	5.4	5.4

1/ Source: Survey of Professional Forecasters, Philadelphia Federal Reserve Bank, May 1999

DAIRY FORECASTS

	1997	1998					1999					2000	
	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual	I	Annual
Milk cows (thous.)	9,252	9,176	9,171	9,149	9,137	9,158	9,136	9,135	9,120	9,135	9,130	9,145	9,125
Milk per cow (pounds)	16,871	4,268	4,451	4,210	4,261	17,191	4,436	4,585	4,350	4,360	17,730	4,555	18,155
Milk production (bil. pounds)	156.1	39.2	40.8	38.5	38.9	157.4	40.5	41.9	39.7	39.8	161.9	41.7	165.7
Commercial use (bil. pounds)													
milkfat basis	156.1	38.1	40.8	40.5	40.5	159.9	39.1	41.8	42.1	41.1	164.0	40.0	167.1
skim solids basis	153.8	37.9	39.3	39.1	39.7	156.0	38.9	40.1	40.4	40.5	159.8	40.1	165.9
Net removals (bil. pounds)													
milkfat basis	1.1	0.2	0.1	0.0	0.0	0.4	0.1	0.1	0.0	0.2	0.5	0.3	0.9
skim solids basis	3.7	1.2	1.1	1.1	0.6	4.0	1.2	1.7	1.1	1.1	5.1	0.6	2.1
Prices (dol./cwt)													
All milk	13.34	14.6	13.8	15.47	17.83	15.43	15.97	12.65	12.55	13.65	13.7	12.65	12.75
								-12.85	-13.05	-14.45	-14.10	-13.65	-13.75
Basic Formula Price	12.05	13.13	12.00	14.95	16.74	14.20	12.72	11.40	11.40	12.15	11.90	10.65	11.35
								-11.60	-11.90	-12.95	-12.30	-11.65	-12.35

U.S. dairy situation at a glance

	Unit	1996	1997	1998	Mar-98	Apr-98	May-98	Jun-98
Milk production:								
Production (20 States)	Mil. lb.	131,084	133,314	134,930	11,678	11,579	12,011	11,396
Milk cow (20 States)	Thou.	7,837	7,760	7,710	7,709	7,713	7,719	7,718
Milk per cow (20 States)	Lb.	16,726	17,180	17,501	1,515	1,501	1,556	1,477
Production (U.S. est.)	Mil. lb.	154,006	156,091	157,441	13,689	13,515	14,014	13,292
Milk prices:								
All milk	Dol./cwt	14.88	13.34	15.43	14.40	14.00	13.30	14.10
Milk eligible for fluid use	Dol./cwt	14.95	13.38	15.47	14.50	14.00	13.30	14.10
Manufacturing grade milk	Dol./cwt	13.38	12.18	14.33	12.90	12.10	11.30	13.10
Basic Formula Price (3.5% fat)	Dol./cwt	13.39	12.05	14.20	12.81	12.01	10.88	13.10
Slaughter cow price, WI	Dol./cwt	33.00	36.93	35.54	37.25	37.70	38.38	37.44
Wholesale prices:								
Butter, Central States 1/	Ct/lb	108.2	116.2	177.6	134.1	136.4	153.2	186.7
American cheese, WI assembly pt.								
40-pound blocks	Ct/lb	149.1	132.4	158.1	138.8	129.7	123.0	151.3
Barrels	Ct/lb	141.7	125.2	151.7	135.3	125.1	120.8	146.3
Nonfat dry milk, Central States	Ct/lb	122.2	110.0	106.9	104.7	104.3	103.5	102.9
Retail prices:								
Consumer Price Index	1982-84=100	156.9	160.5	163.0	162.2	162.5	162.8	163.0
All food	1982-84=100	153.3	157.3	160.7	159.7	159.8	160.3	160.1
Dairy products	1982-84=100	142.1	145.5	150.8	148.4	148.5	148.1	148.1
Fluid milk	Dec 1997=100	NA	NA	101.3	100.7	100.3	100.3	99.3
Other dairy products	Dec 1997=100	NA	NA	101.9	100.1	99.9	99.9	101.1
Dairy product output:								
Butter	Mil. lb	1,174.5	1,151.3	1,081.9	106.7	107.1	92.6	69.9
American cheese	Mil. lb	3,280.8	3,285.6	3,325.8	284.3	288.0	298.5	287.8
Other-than-American cheese	Mil. lb	3,936.7	4,044.9	4,176.1	362.3	351.1	354.0	354.2
Frozen products 2/	Mil. gal.	1,240.9	1,290.0	1,325.9	117.6	123.6	126.4	139.6
All products (m.e.-fat)	Mil. lb	95,013	96,323	96,523	8,502	8,664	8,656	8,285
Nonfat dry milk	Mil. lb	1,061.8	1,217.6	1,135.4	106.7	119.7	119.7	99.4
Beginning stocks:								
Commercial butter	Mil. lb	15.8	13.4	20.5	44.1	55.7	67.0	72.4
Commercial American cheese	Mil. lb	306.6	379.6	410.3	410.5	421.8	439.6	443.6
Other cheese	Mil. lb	105.3	107.3	70.0	110.8	111.1	117.8	124.8
Manufacturers' nonfat dry milk	Mil. lb	70.6	71.1	103.3	105.3	95.3	113.1	132.7
All commercial (m.e.-fat)	Mil. lb	4,099	4,704	4,889	5,730	6,094	6,554	6,792
All commercial (m.e.-skim)	Mil. lb	5,037	5,753	6,080	6,534	6,512	6,989	7,347
All Government (m.e.-fat)	Mil. lb	69	10	18	16	20	28	26
All Government (m.e.-skim)	Mil. lb	172	7	258	310	427	568	646
Commercial disappearance:								
Butter	Mil. lb	1,180	1,109	1,124	95.6	96.5	87.7	86.5
American cheese	Mil. lb	3,230	3,269	3,350	274.1	273.2	297.7	283.4
Other-than-American cheese	Mil. lb	4,243	4,367	4,450	385.3	365.8	370.6	369.2
Nonfat dry milk	Mil. lb	1,009	894	867	93.5	75.0	64.2	83.4
All products:								
m.e.-fat	Mil. lb	154,750	156,118	159,920	13,479	13,196	13,935	13,687
Milkfat	Mil. lb	5,700	5,722	5,835	500	479	498	485
Skim solids	Mil. lb	13,382	13,327	13,507	1,179	1,119	1,167	1,128
USDA net removals:								
Butter	Mil. lb	0.1	38.4	6.3	0.7	0.4	0.3	0.0
Cheese	Mil. lb	4.6	11.3	8.2	0.6	0.7	0.6	0.6
Nonfat dry milk	Mil. lb	57.2	298.0	326.4	24.7	28.1	36.8	29.1
All products (m.e.-fat)	Mil. lb	87	1,090	366	40	26	24	13
All products (m.e.-skim)	Mil. lb	747	3,681	3,974	309	339	438	346
Imports (m.e.-fat)	Mil. lb	2,911	2,698	4,591	310	279	298	369
International market prices:								
Butter	\$/metric ton	1,837	1,861	1,908	1,844	1,835	1,838	1,933
Nonfat dry milk	\$/metric ton	1,979	1,738	1,440	1,480	1,491	1,493	1,523

1/ Grade AA Chicago before June 1998. 2/ Hard ice cream, ice milk, and sherbert.
m.e.-fat (skim) = Milk equivalent, fat (skim solids) basis

NA = Not Available.

U.S. dairy situation at a glance (continued)

Jul-98	Aug-98	Sep-98	Oct-98	Nov-98	Dec-98	Jan-99	Feb-99	Mar-99	Apr-99	May-99
11,314	11,124	10,672	11,125	10,829	11,481	11,720	10,809	12,212	11,989	12,430
7,709	7,708	7,701	7,695	7,697	7,708	7,704	7,702	7,708	7,714	7,722
1,468	1,443	1,386	1,446	1,407	1,489	1,521	1,403	1,584	1,554	1,610
13,167	12,941	12,411	12,961	12,611	13,365	13,677	12,609	14,240	13,934	14,443
14.20	15.50	16.70	17.70	17.80	18.00	17.40	15.50	15.00	12.60	12.90
14.20	15.50	16.80	17.80	17.80	18.10	17.50	15.60	15.10	12.60	12.90
14.10	14.60	15.40	16.80	17.30	17.40	15.30	12.30	12.30	11.90	11.60
14.77	14.99	15.10	16.04	16.84	17.34	16.27	10.27	11.62	11.81	11.26
37.25	35.69	34.20	31.44	31.34	32.10	35.56	35.81	36.28	36.25	38.31
203.1	216.6	273.1	242.3	187.9	140.8	144.4	133.1	130.3	103.9	111.0
162.6	166.9	171.0	183.5	188.7	192.5	162.4	131.5	134.0	133.6	124.8
153.4	149.9	164.6	178.5	183.5	185.3	155.2	126.4	129.5	129.1	120.8
103.0	104.6	110.1	111.8	112.5	114.9	108.9	104.4	102.4	102.3	102.3
163.2	163.4	163.6	164.0	164.0	163.9	164.3	164.5	165.0	166.2	166.2
160.5	161.0	161.1	162.0	162.1	162.3	163.6	163.3	163.3	163.4	163.7
148.2	150.5	152.9	155.0	155.9	157.6	161.2	162.3	161.5	156.1	156.2
98.4	100.7	102.8	103.6	103.5	106.1	109.8	112.4	111.8	102.8	103.3
101.3	101.9	103.6	103.9	105.2	106.0	107.7	105.7	107.0	106.9	106.9
63.8	64.3	68.2	88.5	91.1	106.3	123.3	111.5	113.7	106.4	NA
277.7	261.3	244.9	266.8	270.6	300.1	289.7	277.3	316.1	318.6	NA
332.3	337.3	339.2	365.3	366.0	368.4	349.0	323.0	375.6	354.0	NA
136.4	121.8	111.5	97.5	79.3	84.7	80.9	90.6	111.0	111.3	NA
7,901	7,629	7,367	7,833	7,572	8,204	8,301	7,961	8,940	8,803	NA
85.7	78.8	62.3	75.0	73.9	110.9	120.0	115.8	128.5	133.6	NA
60.3	50.7	40.9	33.9	31.2	28.7	25.9	60.6	94.7	108.7	126.3
450.1	460.8	441.4	417.3	394.5	388.5	407.6	390.8	403.9	406.0	450.5
133.5	134.7	135.2	135.5	128.0	105.9	109.5	108.9	139.8	146.1	172.9
122.7	115.3	94.8	64.4	47.2	43.7	56.3	82.4	107.6	122.7	136.8
6,641	6,565	6,173	5,793	5,433	5,126	5,274	5,893	7,001	7,371	8,362
7,452	7,400	6,817	6,417	5,870	5,508	5,905	6,059	6,803	7,057	7,924
27	38	40	40	34	28	28	32	28	25	27
808	1,072	1,264	1,321	1,278	1,138	1,115	1,084	962	977	1,004
83.5	87.4	81.7	101.0	97.0	109.7	89.3	78.3	101.0	89.5	NA
268.9	281.1	270.5	289.4	276.9	287.8	308.5	265.4	315.4	277.4	NA
359.6	363.7	366.9	409.5	419.4	402.6	372.5	316.2	400.0	354.5	NA
54.0	70.4	73.8	77.1	68.7	75.3	72.1	55.1	76.7	91.5	NA
13,644	13,763	13,086	13,739	13,173	13,562	13,289	11,656	14,076	13,139	NA
479	486	467	508	498	508	503	435	523	479	NA
1,106	1,139	1,095	1,182	1,142	1,129	1,175	1,008	1,197	1,127	NA
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.4	0.0
0.7	0.8	0.7	0.6	0.7	0.9	0.7	0.5	0.4	0.3	0.2
40.2	29.4	19.5	15.8	9.2	24.4	23.4	35.9	37.3	28.6	52.4
16	14	15	14	14	21	21	23	32	26	20
475	350	239	195	120	301	290	435	451	345	619
533	559	422	548	381	481	362	278	348	329	NA
1,988	1,991	2,020	1,940	1,775	1,760	1,749	1,624	1,468	1,425	1,438
1,437	1,424	1,408	1,313	1,320	1,325	1,388	1,299	1,259	1,255	1,263

Per capita consumption of selected cheese varieties, 1970-98

	American			Italian						Miscellaneous		
	Cheddar	Other 1/	Total	Provolone	Romano	Parmesan	Mozzarella	Ricotta	Other	Total	Swiss 2/	Brick
	Pounds											
1970	5.79	1.22	7.02	0.23	0.15	0.17	1.19	0.24	0.08	2.06	0.89	0.10
1971	5.94	1.42	7.35	0.22	0.14	0.20	1.38	0.28	0.07	2.30	0.94	0.11
1972	6.04	1.67	7.71	0.24	0.16	0.23	1.58	0.31	0.08	2.60	1.06	0.10
1973	6.10	1.76	7.86	0.27	0.15	0.18	1.77	0.34	0.09	2.81	1.06	0.11
1974	6.32	2.16	8.48	0.27	0.15	0.25	1.86	0.33	0.09	2.96	1.18	0.11
1975	6.04	2.13	8.17	0.28	0.22	0.17	2.12	0.38	0.07	3.24	1.10	0.09
1976	6.45	2.46	8.91	0.31	0.17	0.27	2.32	0.41	0.08	3.56	1.25	0.09
1977	6.80	2.43	9.23	0.35	0.16	0.26	2.47	0.41	0.09	3.73	1.21	0.07
1978	6.94	2.61	9.55	0.36	0.18	0.28	2.69	0.44	0.11	4.06	1.34	0.08
1979	6.93	2.69	9.62	0.40	0.16	0.32	2.81	0.46	0.08	4.24	1.36	0.06
1980	6.85	2.80	9.65	0.42	0.15	0.28	3.02	0.47	0.10	4.44	1.33	0.07
1981	7.03	3.14	10.18	0.45	0.14	0.30	2.98	0.49	0.09	4.45	1.27	0.06
1982	8.72	2.61	11.34	0.47	0.17	0.32	3.29	0.47	0.11	4.84	1.30	0.06
1983	9.11	2.52	11.63	0.50	0.16	0.32	3.68	0.54	0.09	5.28	1.25	0.06
1984	9.53	2.32	11.85	0.54	0.17	0.35	4.03	0.58	0.09	5.77	1.24	0.07
1985	9.76	2.42	12.19	0.56	0.21	0.38	4.63	0.60	0.08	6.46	1.29	0.08
1986	9.76	2.36	12.12	0.57	0.16	0.33	5.19	0.63	0.10	6.99	1.29	0.08
1987	10.60	1.80	12.41	0.61	0.23	0.42	5.62	0.68	0.08	7.63	1.24	0.12
1988	9.52	1.98	11.50	0.61	0.19	0.49	6.01	0.73	0.11	8.13	1.29	0.10
1989	9.17	1.86	11.03	0.61	0.20	0.42	6.44	0.75	0.08	8.50	1.24	0.07
1990	9.04	2.09	11.13	0.63	0.14	0.43	6.92	0.79	0.06	8.97	1.35	0.07
1991	9.05	2.02	11.07	0.62	0.17	0.46	7.22	0.84	0.06	9.37	1.22	0.06
1992	9.20	2.13	11.32	0.65	0.14	0.53	7.71	0.88	0.06	9.97	1.19	0.06
1993	9.13	2.28	11.41	0.68	0.13	0.50	7.55	0.88	0.08	9.82	1.20	0.05
1994	9.11	2.43	11.55	0.71	0.14	0.45	7.94	0.91	0.13	10.29	1.16	0.05
1995	9.09	2.75	11.84	0.70	0.16	0.39	8.08	0.91	0.16	10.41	1.12	0.04
1996	9.18	2.81	11.99	0.78	0.16	0.29	8.48	0.95	0.13	10.79	1.10	0.04
1997	9.60	2.44	12.04	0.75	0.18	0.62	8.38	0.89	0.15	10.96	1.02	0.03
1998 3/	9.66	2.55	12.21	0.82	0.15	0.53	8.75	0.88	0.20	11.33	1.05	0.03

Footnotes on second page.

Per capita consumption of selected cheese varieties, 1970-98 (continued)

	Miscellaneous--continued				Total	All cheese	Processed products			Consumed as natural cheese	
	Munster	Cream and Neufchatel	Blue 4/	Other			Cheese	Foods and spreads	Total processed		Cheese content
	Pounds										
1970	0.17	0.61	0.15	0.37	2.29	11.37	3.32	2.20	5.53	4.42	6.95
1971	0.19	0.63	0.15	0.36	2.38	12.03	3.55	2.31	5.86	4.68	7.35
1972	0.22	0.64	0.17	0.50	2.69	13.00	3.53	2.62	6.15	4.87	8.13
1973	0.22	0.66	0.32	0.46	2.82	13.49	3.31	2.68	5.99	4.70	8.78
1974	0.23	0.70	0.16	0.58	2.97	14.41	3.42	2.92	6.34	4.97	9.44
1975	0.24	0.74	0.16	0.53	2.86	14.27	3.35	3.34	6.69	5.17	9.10
1976	0.25	0.77	0.18	0.49	3.04	15.51	3.89	2.59	6.48	5.18	10.33
1977	0.25	0.80	0.18	0.51	3.03	15.99	3.88	3.23	7.12	5.60	10.40
1978	0.27	0.89	0.19	0.46	3.22	16.83	3.84	3.23	7.07	5.56	11.27
1979	0.28	0.94	0.18	0.48	3.30	17.16	3.83	3.12	6.94	5.48	11.68
1980	0.31	1.00	0.17	0.57	3.44	17.53	3.96	3.09	7.05	5.52	12.01
1981	0.29	1.05	0.16	0.72	3.55	18.18	3.63	3.14	6.77	5.24	12.94
1982	0.31	1.13	0.16	0.77	3.73	19.90	4.66	3.29	7.95	6.38	13.52
1983	0.30	1.15	0.16	0.73	3.66	20.57	5.09	3.32	8.41	6.76	13.80
1984	0.32	1.17	0.17	0.88	3.85	21.48	4.46	3.30	7.76	6.13	15.35
1985	0.34	1.23	0.17	0.78	3.90	22.54	4.60	3.00	7.60	6.06	16.48
1986	0.37	1.34	0.17	0.76	4.01	23.12	4.77	3.18	7.96	6.36	16.76
1987	0.38	1.41	0.17	0.74	4.06	24.10	5.23	3.18	8.41	6.82	17.28
1988	0.34	1.53	0.17	0.65	4.08	23.71	4.60	3.75	8.34	6.58	17.13
1989	0.37	1.62	0.16	0.81	4.26	23.79	4.61	3.57	8.17	6.41	17.38
1990	0.40	1.72	0.17	0.81	4.52	24.63	4.79	3.84	8.63	6.81	17.82
1991	0.42	1.77	0.16	0.95	4.58	25.02	4.89	3.77	8.66	6.84	18.18
1992	0.46	2.02	0.15	0.83	4.72	26.01	5.23	3.35	8.57	6.88	19.13
1993	0.46	2.09	0.15	1.07	5.02	26.25	5.24	3.47	8.71	6.97	19.28
1994	0.44	2.20	0.16	1.00	5.01	26.84	5.33	3.48	8.81	7.06	19.78
1995	0.41	2.07	0.17	1.22	5.03	27.27	5.52	3.30	8.82	7.11	20.17
1996	0.40	2.16	0.17	1.09	4.96	27.74	5.53	3.37	8.90	7.16	20.59
1997	0.37	2.30	0.19	1.13	5.03	28.04	5.01	3.11	8.12	6.52	21.52
1998 3/	0.35	2.31	0.19	0.92	4.85	28.39	5.22	3.08	8.30	6.60	21.79

1/ Includes Colby, washed curd, stirred curd, Monterey, and Jack. 2/Includes imported Emmentaler and Gruyere.

3/ Preliminary. 4/ Includes Gorgonzola. Numbers may not add due to rounding.

Fluid milk sales by product, 1970-98

Year	Whole milk	Lower fat milk	Skim milk	Flavored whole milk	Other flavored milk	Butter-milk	Total beverage milk
Million pounds							
1975	36,188	11,468	2,480	1,366	719	1,011	53,232
1976	35,241	12,431	2,524	1,475	864	1,021	53,556
1977	34,036	13,426	2,617	1,446	1,062	1,007	53,594
1978	33,235	14,250	2,543	1,359	1,097	983	53,467
1979	32,480	15,043	2,604	1,236	1,129	939	53,431
1980	31,253	15,918	2,636	1,075	1,197	927	53,006
1981	30,397	16,662	2,583	843	1,288	926	52,699
1982	29,350	17,038	2,449	710	1,283	950	51,780
1983	28,871	17,638	2,474	749	1,374	1,006	52,112
1984	28,204	18,525	2,726	907	1,409	1,020	52,791
1985	27,760	19,812	3,009	882	1,430	1,046	53,939
1986	26,446	21,156	3,236	851	1,516	1,017	54,222
1987	25,622	21,722	3,403	829	1,607	1,039	54,222
1988	24,423	21,974	3,936	807	1,612	995	53,747
1989	22,743	23,769	4,988	767	1,606	907	54,780
1990	21,348	24,525	5,706	692	1,658	879	54,808
1991	20,847	25,133	6,023	675	1,726	858	55,262
1992	20,263	25,309	6,378	692	1,751	811	55,204
1993	19,535	24,920	6,871	693	1,783	783	54,585
1994	19,407	24,972	7,485	708	1,859	768	55,199
1995	18,734	24,295	8,391	707	1,921	742	54,790
1996	18,821	24,169	8,929	667	2,088	716	55,390
1997	18,527	23,858	9,195	680	2,167	695	55,122
1998	18,321	23,671	9,292	795	2,278	682	55,039

	Half and half	Light cream	Heavy cream	Sour cream and dip	Total cream products	Eggnog	Yogurt	Total all products
Million pounds								
1975	514	87	119	350	1,070	76	425	54,803
1976	530	76	129	350	1,085	87	465	55,193
1977	536	68	126	364	1,094	94	515	55,297
1978	537	70	123	374	1,104	94	545	55,210
1979	543	66	139	395	1,143	94	550	55,218
1980	551	55	159	408	1,173	95	570	54,844
1981	568	56	166	424	1,214	100	560	54,573
1982	569	62	172	451	1,254	104	600	53,738
1983	599	67	196	484	1,346	112	740	54,310
1984	656	74	221	523	1,474	116	840	55,221
1985	714	85	243	544	1,586	121	940	56,586
1986	759	103	260	565	1,687	121	1,000	57,030
1987	754	103	271	588	1,716	124	1,038	57,100
1988	744	99	290	602	1,735	128	1,090	56,700
1989	766	101	317	620	1,804	124	1,028	57,736
1990	740	88	325	625	1,778	123	997	57,706
1991	771	79	318	661	1,829	111	1,063	58,265
1992	806	88	336	694	1,924	115	1,081	58,324
1993	824	91	351	697	1,963	108	1,102	57,758
1994	821	85	373	717	1,996	109	1,216	58,520
1995	834	95	404	770	2,103	112	1,333	58,338
1996	882	106	453	767	2,208	100	1,283	58,981
1997	889	120	509	799	2,317	103	1,379	58,921
1998	904	135	522	824	2,385	103	1,366	58,893

Commercial disappearance: American cheese, 1999

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	289.7	277.3	316.1	318.6									
Beginning commercial stocks	407.6	390.8	403.9	406.0	450.5								
Imports	2.7	1.7	1.8	3.6									
Total supply	700.0	669.8	721.8	728.2									
Utilization:													
Ending commercial stocks	390.8	403.9	406.0	450.5	495.9								
USDA net removals	0.7	0.5	0.4	0.3	0.2								
Commercial disappearance	308.5	265.4	315.4	277.4									
Percent change from a year ago	7.3	2.5	15.1	1.5									
Cumulative disappearance	308.5	573.9	889.3	1,166.7									
	First quarter			Second quarter			Third quarter			Fourth quarter			
	889.3												
Percent change from a year ago	8.4												

* Less than 50,000 pounds.

Commercial disappearance: Butter,1999

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	123.3	111.5	113.7	106.4									
Beginning commercial stocks	25.9	60.6	94.7	108.7	126.3								
Imports	0.7	0.9	1.7	1.1									
Total supply	149.9	173.0	210.1	216.2									
Utilization:													
Ending commercial stocks	60.6	94.7	108.7	126.3	137.2								
USDA net removals	0.0	0.0	0.4	0.4	0.0								
Commercial disappearance	89.3	78.3	101.0	89.5									
Percent change from a year ago	-13.0	-17.7	5.6	-7.3									
Cumulative disappearance	89.3	167.6	268.6	358.1									
	First quarter			Second quarter			Third quarter			Fourth quarter			
		268.6											
Percent change from a year ago		-8.4											

1/ Includes butter equivalent of butteroil.

* Less than 50,000 pounds.

Commercial disappearance: Milkfat, 1999

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	518	472	530	510	520								
Farm use	4	4	4	4	4								
Marketings	514	468	526	506	516								
Beginning commercial stocks	194	216	257	271	307								
Imports	12	9	12	10									
Total supply	720	693	795	787									
Utilization:													
Ending commercial stocks	216	257	271	307									
USDA net removals	1	1	1	1	1								
Commercial disappearance	503	435	523	479									
Percent change from a year ago	4.4	-2.2	4.6	0.0									
Cumulative disappearance	503	938	1,461	1,940									
	First quarter			Second quarter			Third quarter			Fourth quarter			
	1,461												
Percent change from a year ago	2.4												

Commercial disappearance: Nonfat dry milk, 1999

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	120.0	115.8	128.5	133.6									
Beginning commercial stocks	56.3	82.4	107.6	122.7	136.8								
Imports	1.6	0.4	0.6	0.6									
Total supply	177.9	198.6	236.7	256.9									
Utilization:													
Ending commercial stocks	82.4	107.6	122.7	136.8									
USDA net removals	23.4	35.9	37.3	28.6	52.4								
Commercial disappearance	72.1	55.1	76.7	91.5									
Percent change from a year ago	8.4	-15.9	-18.0	22.0									
Cumulative disappearance	72.1	127.2	203.9	295.4									
	First quarter			Second quarter			Third quarter			Fourth quarter			
	203.9												
Percent change from a year ago	-9.6												

* Less than 50,000 pounds.

Commercial disappearance: Other-than-American cheese,1999

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	349.0	323.0	375.6	354.0									
Beginning commercial stocks	109.5	108.9	139.8	146.1	172.9								
Imports	22.9	24.1	30.7	27.3									
Total supply	481.4	456.0	546.1	527.4									
Utilization:													
Ending commercial stocks	108.9	139.8	146.1	172.9	181.2								
USDA net removals													
Commercial disappearance	372.5	316.2	400.0	354.5									
Percent change from a year ago	17.4	-1.4	3.8	-3.1									
Cumulative disappearance	372.5	688.7	1088.7	1443.2									
	First quarter			Second quarter			Third quarter			Fourth quarter			
Percent change from a year ago	1088.7												
	6.4												

* Less than 50,000 pounds.

Commercial disappearance: Skim solids, 1999

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	1,198	1,093	1,237	1,212	1,255								
Farm use	10	9	10	9	10								
Marketings	1,188	1,085	1,228	1,202	1,246								
Beginning commercial stocks	507	520	584	606	680								
Imports	25	24	30	28									
Total supply	1,720	1,629	1,842	1,836									
Utilization:													
Ending commercial stocks	520	584	606	680									
USDA net removals	25	37	39	29	53								
Commercial disappearance	1,175	1,008	1,197	1,127									
Percent change from a year ago	6.7	-1.3	1.5	0.7									
Cumulative disappearance	1,175	2,182	3,379	4,507									
	First quarter			Second quarter			Third quarter			Fourth quarter			
	3,379												
Percent change from a year ago	2.4												

Hogs on farms, farrowings, and pig crops, United States

Inventory	1992	1993	1994	1995	1996	1997	1998	1999	Change from previous year
	1,000 head								Percent
Dec. 1 inventory	57,649	58,202	57,940	59,738	58,201	56,124	61,158	62,206	2
Breeding	7,229	7,109	7,166	6,998	6,770	6,578	6,957	6,682	-4
Market	50,420	51,093	50,774	52,739	51,431	49,546	54,200	55,523	2
Under 60 lb	18,671	19,122	19,171	19,477	18,916	18,503	20,237	20,140	0
60-119 lb	12,966	12,846	12,627	13,007	12,755	12,193	13,319	13,631	2
120-179 lb	10,367	10,420	10,268	10,927	10,704	10,209	11,188	11,585	4
180 + lb	8,416	8,705	8,709	9,329	9,057	8,641	9,457	10,168	8
March 1 inventory	56,180	56,661	57,435	58,283	55,741	55,049	60,163	59,891	0
Breeding	7,155	7,053	7,189	6,945	6,701	6,637	6,942	6,527	-6
Market	49,025	49,608	50,246	51,337	49,040	48,412	53,220	53,363	0
Under 60 lb	19,040	18,502	18,750	19,144	18,534	18,490	20,192	19,868	-2
60-119 lb	11,865	12,060	12,144	12,395	11,732	11,627	12,791	12,769	0
120-179 lb	9,780	10,480	10,575	10,640	10,021	9,858	10,774	10,935	1
180 + lb	8,340	8,566	8,778	9,159	8,754	8,437	9,464	9,762	3
June 1 inventory	59,175	58,795	60,847	59,329	56,038	57,366	62,213	60,536	-3
Breeding	7,520	7,260	7,532	7,117	6,682	6,789	6,958	6,515	-6
Market	51,655	51,536	53,315	52,211	49,356	50,577	55,254	54,020	-2
Under 60 lb	21,540	20,739	22,024	21,042	19,645	19,988	21,482	20,502	-5
60-119 lb	13,005	12,898	13,092	12,841	12,196	12,574	13,711	13,331	-3
120-179 lb	9,615	9,877	10,007	9,780	9,757	10,002	11,084	11,021	-1
180 + lb	7,495	8,022	8,193	8,549	7,759	8,013	8,978	9,167	2
Sept. 1 inventory	60,655	59,169	62,208	60,137	56,961	60,456	63,488		5
Breeding	7,290	7,208	7,468	6,907	6,577	6,858	6,875		0
Market	53,365	51,961	54,740	53,229	50,384	53,598	56,612		6
Under 60 lb	20,090	19,632	20,633	19,822	18,782	20,662	21,210		3
60-119 lb	13,575	13,089	13,883	13,347	12,498	13,388	14,032		5
120-179 lb	10,905	10,689	11,223	11,044	10,418	10,673	11,511		8
180 + lb	8,795	8,551	9,002	9,017	8,687	8,875	9,837		11
Sows farrowing									
Dec.-Feb. 1/	2,892	2,808	2,880	2,881	2,718	2,684	2,929	2,897	-1
March-May	3,368	3,226	3,377	3,165	2,930	2,911	3,086	2,990	-3
Dec.-May 1/	6,260	6,034	6,257	6,046	5,648	5,595	6,015	5,887	-2
June-August	3,020	2,978	3,108	2,974	2,718	2,946	3,054	2,936 /2	-4
Sept.-Nov.	2,992	2,998	3,031	2,869	2,731	2,939	2,990	2,870 /2	-4
June-Nov.	6,012	5,976	6,139	5,843	5,449	5,885	6,044	5,806	-4
Pig crop									
Dec.-Feb. 1/	23,258	22,871	23,319	23,742	23,054	23,164	25,480	25,293	-1
March-May	27,208	26,213	27,898	26,335	24,833	25,229	26,989	26,301	-3
Dec.-May 1/	50,466	49,084	51,217	50,077	47,887	48,394	52,469	51,594	-2
June-August	24,590	24,088	25,530	24,794	23,244	25,696	26,634		4
Sept.-Nov.	24,086	24,128	24,732	23,945	23,327	25,494	25,902		2
June-Nov.	48,676	48,216	50,262	48,739	46,571	51,190	52,535		3
	Number								
Pigs per litter									
Dec.-Feb. 1/	8.04	8.15	8.10	8.24	8.43	8.63	8.70	8.73	0
March-May	8.08	8.13	8.26	8.32	8.48	8.67	8.75	8.80	1
Dec.-May 1/	8.06	8.14	8.18	8.28	8.46	8.65	8.72	8.76	0
June-August	8.14	8.09	8.21	8.34	8.55	8.72	8.72		0
Sept.-Nov.	8.05	8.05	8.16	8.35	8.54	8.67	8.65		0
June-Nov.	8.10	8.07	8.19	8.35	8.55	8.70	8.69		0

1/ December preceding year. 2/ Intentions

Poultry and egg costs and returns

Date	DECATUR CHICAGO SOYBEAN No. 2		COST PER POUND LIVWEIGHT BASIS		COST PER POUND R.T.C. BASIS		12-CITY PRICE	NET RETURNS
	MEAL	CORN	Feed	Total	Production	Total		BEFORE INTEREST & OVERHEAD
	\$ / ton	\$ / bushel	cents / pound					
BROILERS								
Apr-98	162.50	2.53	17.08	27.43	36.09	50.19	58.82	8.63
May-98	160.00	2.50	16.58	26.93	35.43	49.53	60.08	10.55
Jun-98	168.60	2.44	15.83	26.18	34.45	48.55	64.26	15.71
Jul-98	183.40	2.27	15.70	26.05	34.27	48.37	68.53	20.16
Aug-98	146.25	1.97	15.77	26.12	34.37	48.47	72.13	23.66
Sep-98	135.80	1.84	15.75	26.10	34.34	48.44	70.53	22.09
Oct-98	135.70	2.00	14.05	24.40	32.11	46.21	68.04	21.83
Nov-98	144.50	2.16	13.46	23.81	31.33	45.43	64.13	18.70
Dec-98	146.40	2.16	13.85	24.20	31.84	45.94	60.45	14.51
Jan-99	138.80	2.16	14.47	24.82	32.65	46.75	59.33	12.58
Feb-99	132.30	2.15	14.52	24.87	32.72	46.82	58.23	11.41
Mar-99	133.00	2.20	14.32	24.67	32.46	46.56	56.79	10.23
Apr-99	134.50	2.13	14.13	24.48	32.21	46.31	55.08	8.77
May-99	133.20	2.16	14.27	24.62	32.39	46.49	60.02	13.53
Jun-99			14.13	24.48	32.22	46.32		
3-REGION WHOLESALE PRICE								
TURKEYS								
Apr-98	162.50	2.53	24.73	38.43	48.04	64.34	57.02	-7.32
May-98	160.00	2.50	24.21	37.91	47.39	63.69	57.31	-6.38
Jun-98	168.60	2.44	23.29	36.99	46.23	62.53	59.38	-3.15
Jul-98	183.40	2.27	22.01	35.71	44.64	60.94	62.24	1.30
Aug-98	146.25	1.97	21.77	35.47	44.34	60.64	64.39	3.75
Sep-98	135.80	1.84	21.94	35.64	44.55	60.85	66.89	6.04
Oct-98	135.70	2.00	21.97	35.67	44.59	60.89	72.16	11.27
Nov-98	144.50	2.16	19.00	32.70	40.88	57.18	74.15	16.97
Dec-98	146.40	2.16	17.99	31.69	39.61	55.91	67.39	11.48
Jan-99	138.80	2.16	18.62	32.32	40.40	56.70	58.02	1.32
Feb-99	132.30	2.15	19.68	33.38	41.72	58.02	58.40	0.38
Mar-99	133.00	2.20	19.77	33.47	41.83	58.13	60.84	2.71
Apr-99	134.50	2.13	19.40	33.10	41.38	57.68	63.33	5.65
May-99	133.20	2.16	19.05	32.75	40.94	57.24	66.04	8.80
Jun-99			19.29	32.99	41.23	57.53		
WHOLESALE								
EGGS								
			FEED COST	TOTAL Production	TOTAL COST	12-METRO PRICE		
Apr-98	162.50	2.53	29.22	47.42	67.92	76.85		8.93
May-98	160.00	2.50	27.64	45.84	66.34	62.12		-4.22
Jun-98	168.60	2.44	27.35	45.55	66.05	72.27		6.22
Jul-98	183.40	2.27	27.33	45.53	66.03	72.46		6.43
Aug-98	146.25	1.97	26.88	45.08	65.58	80.26		14.68
Sep-98	135.80	1.84	23.54	41.74	62.24	79.17		16.93
Oct-98	135.70	2.00	22.31	40.51	61.01	81.67		20.66
Nov-98	144.50	2.16	23.29	41.49	61.99	86.39		24.40
Dec-98	146.40	2.16	24.63	42.83	63.33	87.01		23.68
Jan-99	138.80	2.16	24.71	42.91	63.41	84.03		20.62
Feb-99	132.30	2.15	24.40	42.60	63.10	73.61		10.51
Mar-99	133.00	2.20	24.08	42.28	62.78	78.64		15.86
Apr-99	134.50	2.13	24.42	42.62	63.12	63.37		0.25
May-99	133.20	2.16	24.05	42.25	62.75	60.89		-1.86
Jun-99			24.18	42.38	62.88			