



Livestock, Dairy and Poultry Situation and Outlook

Economic Research Service
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In 2000 , the Livestock, Dairy, and Poultry Situation and Outlook Report will be electronically released monthly. The report will be available on the World Wide Web (<http://www.ers.usda.gov/Prodsrvs/rept-ldp.htm> and click on Livestock, Dairy and Poultry Situation and Outlook Report) in Adobe Acrobat format (PDF files). The content of each issue may vary. They will be released on January 28, February 29, March 28, April 27, May 25, June 28, July 26, August 29, September 28, October 26, November 28, and December 27. The reports should be available by 4:00 p.m. Eastern Time on day of release.

U.S meat supply and utilization estimates for 1999 and 2000 have been adjusted to reflect volumes of meat shipped during 1999 as part of the Russian food aid package . These shipments currently reported in the official Bureau of Census data as having been shipped in 2000. Bureau of Census revisions to the Official trade number will be adopted when available. The supply and utilization tables are available on the ERS website: <http://www.ers.usda.gov/briefing/animal>.

Information in the Hogs and Pigs report released on June 23 will be incorporated in forecasts of pork supplies and prices to be released in World Agricultural Supply and Demand Estimates on July 12 and in this report on July 26.

Dairy Markets Seek Stability

Growth in milk production continues to limit increases in milk and dairy product prices, despite strong demand. Wholesale prices of butter and cheese posted some rises soon after the seasonal supply crest, but movements have been erratic. Farm milk prices are projected to average about \$1.50 per cwt lower in 2000. If the dairy support purchase program ends at yearend as scheduled, farm milk prices may be about unchanged in 2001.

Milk Production Growth Eases

Milk cow numbers edged higher thus far in 2000 as farm expansions, already underway before the price drop, moved toward full capacity. Shortages of replacement heifers delayed the full effects of 1998-99's relatively high returns on milk cow numbers. Expanding and new farms are unlikely to alter their plans and probably will be an important factor through the end of the year. However, recent low milk prices are likely to slow new expansion plans.

Approved by the World Agricultural Outlook Board

Exit of producers from dairying has not yet appeared to accelerate in 2000. Although sizable numbers of farmers cannot generate much family income at recent milk prices, these producers tend to have relatively little debt. Their exit decision is relatively independent of outside forces, and returns of earlier years were sufficient to delay decisions. However, the exit of farmers is expected to pick up soon as hopes for a quick price recovery fade.

Milk cow numbers are projected to slip below a year earlier by late 2000. Even so, declines may be gradual and typical year-to-year decreases may not resume until well into 2001. Milk cow numbers are expected to average about unchanged in 2000, followed by a decline of 1 percent or slightly more in 2001.

Even with lower milk prices, milk-feed price ratios stayed moderately favorable for increased concentrate feeding and growth in milk per cow. These ratios, along with generally good supplies of acceptable forage and no substantial weather problems, have led to above-trend increases in milk per cow since last autumn. Peak increases came during the winter, but growth remained fairly strong during spring. Increases from the 5-year average are expected to stay robust during the rest of the year and through most of 2001. However, second-half increases from a year earlier may seem modest because of the strong milk per cow posted in the second half of 1999. For the year, milk per cow is expected to increase more than 2 percent from 1999, followed by a smaller rise in 2001.

Prospective large production and presumably large carryin stocks promise large supplies of alfalfa hay for most of the country. However, parts of the Midwest have had rain damage on early cuttings. In addition, the key Pacific region may be an exception to the general pattern of large supplies and moderate prices. Early cuttings this year were reported as significantly rain-damaged, and alfalfa exports have picked up sharply. Conditions for dairy-quality hay might be as tight as they were in 1997-98, boosting costs for western milk producers, slowing growth in milk per cow, and even slowing farm expansions.

Gains in milk production are expected to diminish during the second half of 2000 as milk cow numbers again decline. For the year, milk output is projected to climb almost 3 percent. In 2001, milk production is expected to run near year-earlier levels. However, the current surge in milk production could persist longer than expected if the farm exit rate is slow to accelerate.

Stocks Heavy

Commercial stocks of cheese were heavy on June 1, up somewhat from even last year's large holdings. Although probably not burdensome, the stocks are a potential threat to recent cheese prices. Manufacturers' stocks of nonfat dry milk were quite heavy this year through May 1, and probably remained so on June 1. With both cheese and nonfat dry milk inventories quite large, total June 1 stocks of skim solids probably were larger than desired. Total milkfat in commercial stocks on June 1 likely was comfortable in view of recent strong demand and the coming tight season.

March-April commercial use continued the patterns of 1999. Total sales of milkfat rose strongly from a year earlier, as use of butter and cheese was larger. Regular ice cream use was brisk, although sales of other frozen products were mixed. Commercial use of all skim solids rose modestly because of gains in cheese sales, but use of nonfat dry milk and other forms of separated skim solids in food products continued to drop.

Demand for dairy products is still being pushed by the strength of the general economy and consumer incomes. In addition, moderate dairy prices are helping sales. Dairy demand is expected to stay good during the rest of 2000 and 2001, but growth is not likely to match that of 1999. Economic conditions may not be as uniformly rosy, and dairy demand may have fully caught up with the economy.

International Powder Markets Surge

International markets for dry milks have tightened dramatically. Supplies from Oceania have been fully committed for months, EU markets and stocks are tight, and the U.S. allocations for nonfat dry milk exports under the Dairy Export Incentive Program (DEIP) are completely exhausted. Although allocations for dry whole milk remain, tight domestic markets for milkfat make it difficult to obtain supply commitments for DEIP exports. Meanwhile, demand has recovered briskly in Asia, with more modest demand strength in some Latin American and North African countries. In mid-June, northern European export prices of nonfat dry milk were approaching \$2,000 per ton, the highest since the mid-1990's.

International butter markets are fairly well balanced, but at quite weak prices. Northern Hemisphere production is near its seasonal peak, and importers have not been aggressive about arranging supplies for later in the year. Substantial amounts of EU butter have been stored with private storage aid. On the other hand, Russia and a few other importers have shown some signs of increased interest, and Oceania supplies are reported as almost fully committed.

Dry milk prices are expected to stay strong until well into 2001 at least. Relatively little additional powder will be available from Northern Hemisphere exporters, and the increase in demand probably will persist. If the recent rapid market tightening sets off a scramble for supplies, prices could shoot considerably higher. On the other hand, demand for milkfat is not expected to recover enough to generate more than a modest seasonal rise in butter prices unless milk production in the new season in Oceania is short.

U.S. imports of dairy products ran somewhat lower than a year earlier during the first 4 months of 2000, mostly because of smaller imports outside of the tariff-rate quotas (TRQ's). Imports within TRQ's were generally similar to a year earlier. Domestic cheese prices are expected to stay generally low enough that imports beyond the TRQ's are not likely to be sizable. However, currently low international butter prices make over-TRQ imports of butter and other high-fat products potentially profitable at relatively moderate domestic prices.

Export shipments of nonfat dry milk under DEIP dropped off sharply this spring as no new contracts were possible and earlier contracts had already been filled. Moderate shipments of dry whole milk continued, but DEIP shipments of butter and cheese were small. DEIP activity for butter and dry whole milk was affected by tightness in domestic milkfat markets. Nonfat dry milk allocations for the July 2000-June 2001 year are expected to be used quickly once available. Importing countries likely will be anxious to ensure access to the relatively ample U.S. supplies. Contracts for other products, except possibly dry whole milk, may not develop quickly because of less aggressive international demand and greater difficulty in getting U.S. supply commitments.

Heavy production, weak use of separated skim solids, and the drying up of DEIP activity caused large price support purchases of nonfat dry milk this spring. Since the end of February, purchases have averaged about 15 million pounds per week. Seasonal tightening should trim purchases somewhat in coming months, particularly once the new DEIP allocations become available, but purchases probably will stay sizable. About 7 million pounds of cheese were also bought, almost all of it as processed cheese. With prices expected to remain above the support purchase price, additional purchases are not expected.

Dairy Prices Erratic

A wide variety of forces is unsettling wholesale dairy prices. Milk production has begun its seasonal decline, and increases from a year earlier are easing but still large. Milkfat is approaching its seasonal low production and seasonal peak demand. Stocks are large and sales of skim solids for ingredient use keep declining. Demand for cheese and milkfat stays quite strong. DEIP activity has been very light, will become brisk, and may decrease again by autumn. Because of weak international market butter prices and slightly lower tariffs, over-Tariff Rate Quota (TRQ) butter and butteroil will become feasible at much lower prices this year.

Moderate additional seasonal rises in wholesale cheese and butter prices likely will come out of this welter of conflicting factors by autumn. However, price reversals may well remain common as traders struggle with conflicting factors. Little movement is expected in nonfat dry milk prices until at least late in the year. Even then, significant increases are not expected unless sales of separated skim solids recover.

Potential wholesale price increases during the rest of the year are expected to be limited by large milk production, the availability of milkfat from the sluggish international market, and weakness in the skim solids market. These factors are not likely to ease appreciably until at least 2001.

Manufacturing milk values are expected to rise moderately from mid-spring levels during the rest of the year. Class IV (butter and dry milks) prices are projected to exceed Class III (cheese) prices until at least late 2000. Manufacturing class prices are projected to be above a year earlier this autumn but will average considerably lower for the entire year. If the dairy support purchase program is eliminated at the end of 2000 as scheduled, weak skim solids values may pull 2001 Class IV prices below a year earlier. However, moderating milk production and growing demand for cheese is expected to push Class III prices above this year's.

Average farm milk prices in 2000 are projected to slip below \$13 per cwt for the first time since 1995. The expected 2000 price would be almost \$3 below the 1998 record, but only slightly less than the 1990-94 average. In 2001, changes in class prices are expected to be about offsetting, leaving the all milk price steady.

Retail dairy prices in December and January dropped rapidly from the November peak but have moved erratically since then. Spring dairy prices were slightly above a year earlier, after a small winter decline. Retail dairy prices are expected to edge lower during the rest of 2000. For the year, retail prices are projected to average near or slightly below 1999.

Beef Supplies Rising, Demand Remains Strong

Cattle inventory liquidation since 1996 has begun to slow. Cow slaughter has declined dramatically over the past year and a half, but heifer retention has apparently not begun. The mid-year cattle inventory report will be released on July 21 along with the quarterly cattle on feed report. Both reports will provide strong benchmarks to beef production estimates for later this fall and 2001. First-half heifer slaughter remains very high and heifers on feed on July 1 will likely also remain at very high levels as large numbers of cattle weighing over 800 pounds continue to be placed on feed. The April 1 heifer on feed inventory was 14 and 8 percent above 1998 and 1999, respectively. Cattle weighing over 800 pounds placed on feed in April and May were up 8 and 17 percent compared with a year earlier.

Cattle on feed in the 7-monthly reporting States in lots with capacity of 1,000 head or more on June 1, 2000 were up 10 percent from a year ago, and up 13 percent from 1998. Net feedlot placements were up 15 percent, while marketings rose only 10 percent. For the fifth consecutive month placements of heavier weight cattle were above a year earlier. Feedlots will come under increasing pressure to keep marketings current, particularly as already heavy weights rise seasonally. The premium on Choice and higher grading cattle will continue to lead to cattle remaining on feed for additional days further increasing weights. The market's apparent difficulty in satisfying demand for high quality beef will be tested this summer and early fall with marketings at a record or near record pace.

First-half beef production has been record large, with a strong premium for Choice grading cattle. Supplies of Choice grade cattle are rising, and the degree to which the premium over Select beef declines is very uncertain. Choice beef at retail averaged \$3.09 a pound in May, the second straight month of record prices. Fed cattle prices were coming under pressure in June as larger numbers of cattle were marketed, but the market remains very strong. First-half beef consumption is forecast up about a half pound over

1999 to about 35 pounds per person, retail weight, while Choice beef prices are up over 7 percent. Prices for higher quality hotel-restaurant-export beef are likely even stronger.

Hog Prices Averaging Near \$50 per Cwt

Hog prices in the second quarter averaged near \$50 per cwt, about \$15 above last year. Pork production dropped about 3 percent from a year earlier and prices have benefited from the strong economy. Composite retail pork prices are expected to average record high in the second quarter near \$2.55 per pound. Information in the *Hogs and Pigs* report released on June 23 will be incorporated in forecasts of pork supplies and prices to be released in *World Agricultural Supply and Demand Estimates* on July 12.

U.S. Pork Exports and Imports To Rise

Forecasts of total U.S. pork exports and imports have been raised because of stronger than expected foreign and domestic markets in first-half 2000. The United States is expected to export 1.275 billion pounds of pork this year, and 1.305 billion pounds in 2001. Continued economic recovery in Asia is expected to support exports into 2001. Exports to Hong Kong and Taiwan are expected to continue to grow. Demand for fresh U.S product in Japan will likely grow at modest rates, but with seasonally strong demand adding to increased shipments over last year. Demand by Mexico will likely continue to reflect its economic growth rate this year and in 2001.

The United States is expected to import over a billion pounds of pork in both 2000 and 2001. As production falls, the United States is expected to continue to draw large quantities from the expanding, restructured Canadian pork industry. Pork exporters, particularly Denmark will find the United States an attractive market as the strong U.S economy supports an appreciated dollar.

The United States is expected to import 3.7 million hogs from Canada in 2000 and 3.475 million head next year. Canadian hog and pig production is outstripping finishing and slaughter capacity. Canadian feeder pigs now comprise over half of total U.S hog imports. This trend is expected to continue as long as finishing capacity remains below feeder pig production.

Higher Costs Expected To Dampen Poultry Growth

The combination of rising feed costs and energy prices and lower product prices is expected to reduce margins for broiler and egg producers. While broiler and egg production is expected to grow moderately in 2000 and 2001, the increases are expected to be smaller than in previous years. Feed costs have risen during the 5 months of 2000, as soybean meal prices have averaged \$175 per ton, about 30 percent higher than the very low levels in the first 5 months of 1999. Rising energy prices are also expected to contribute to higher processing and transportation costs. In contrast to gradually rising costs, wholesale broiler, turkey, and egg prices are expected to remain close to their 1999 levels or decline slightly.

Broiler Production Increases To Continue

Broiler production is forecast to increase 4 percent in 2000, considerably slower than the 6.7-percent increase of 1999. While first-quarter 2000 production was 4 percent higher than in the previous year, the production increase for the second quarter is expected to be considerably lower, as preliminary estimates for federally inspected production in April were down 8 percent from the previous year. However, two fewer workdays in April means daily production still showed a small increase from last year. In addition, the broiler hatchery supply flock at the beginning of June is only slightly larger than a year earlier and broiler chick placements through the middle of June are only up 1 percent compared with the same period in 1999. Also, the cumulative slaughter of broiler-breeder type hens is up 3 percent from the previous year.

Exports Strong Through April

Broiler exports in the first 4 months of 2000 are estimated at 1.857 billion pounds, up 25 percent from a year earlier. Much of the growth is due to a resurgence in exports to Russia. Exports to the Russian market (either through the Baltic States or directly to Russia) were estimated at over a third of total exports. Exports

were also strong to Canada and Mexico. After increasing almost 25 percent in 1999, exports to Hong Kong have slowed and are about even with the previous year. Broiler exports also rose strongly to China, Korea, and the Philippines, with shipments to each country more than 25 percent above a year earlier through April.

Turkey Producers Report Lower Poultry Placements

Federally inspected turkey production totaled 1.284 billion pounds in first-quarter 2000, up 6 percent from the previous year. However, turkey production is expected to show only small gains in the rest of 2000. Meat production fell in April compared with a year earlier and producers reported a smaller number of eggs being placed in incubators and a lower number of poults being placed. The cumulative number of eggs in incubators at the start of each month was 2 percent lower than in 1999 and the number of poults placed through April totaled 193 million, even with a year earlier.

Turkey exports in 2000 are now forecast at 425 million pounds, up 12 percent from 1999. Because Mexico is by far the largest market for U.S. turkey exports, the continued growth in the Mexican economy will play a critical role in turkey shipments for the remainder of 2000 and for 2001. Over the first 4 months of 2000 shipments to Mexico totaled almost 76 million pounds, up 35 percent from the same period in 1999. These exports also benefited from strong shipments to Russia. With shipments totaling over 31 million pounds so far in 2000, trade to Russia is already double that of all of 1999. However, turkey exports to Russia have varied widely in the past, going from 74 million pounds in 1998 to only 15 million in 1999. U.S. exporters have also seen expanded shipments to Hong Kong. Changes in turkey exports to Hong Kong seem to run counter to growth in U.S. broiler exports to Hong Kong.

Lower Prices, Higher Egg Exports

Falling wholesale egg prices in May pushed net returns to egg producers into negative territory. While the number of table egg layers at the beginning of May was 2 percent higher than the previous year, the cumulative number of table-type eggs hatched over the first 4 months of 2000 was about 5 percent lower than in 1999. While wholesale prices are expected to be somewhat stronger in June, higher feed prices and energy costs are likely to continue to pressure producer margins.

After declining strongly (down 17 percent) in 1999, shell egg exports have strengthened somewhat over the first 4 months of 2000. While shipments to Canada are down, overall trade was boosted by shipments to EU countries where the eggs were used to relieve a temporary shortfall in EU production.

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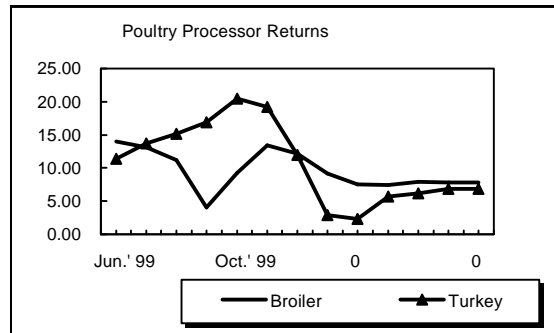
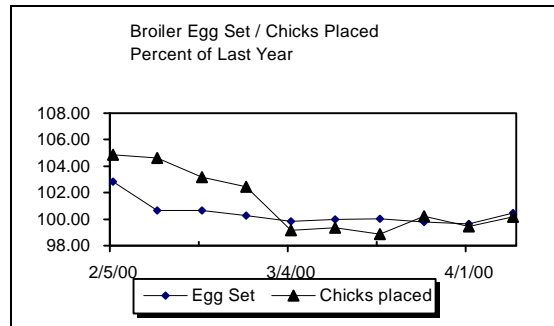
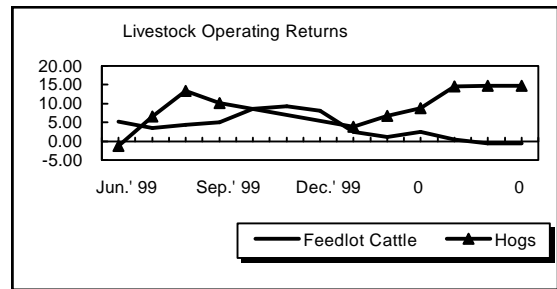
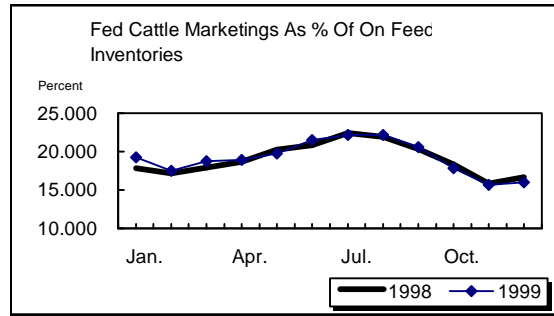
PRODUCTION INDICATORS

| | May '99 | 2000 | | 2000 |
|-------------------------------|---------|---------|---------|---------|
| | | Mar. | Apr. | May /* |
| 1000 Head | | | | |
| Cattle: | | | | |
| On feed - 7 States, 1,000+ Hd | 8,583 | 9,695 | 9,573 | 9,361 |
| Net placements | 1,660 | 1,642 | 1,379 | 1,912 |
| Marketings | 1,696 | 1,764 | 1,591 | 1,867 |
| Broilers: | | | | |
| Eggs in incubators (000) /1 | 635,797 | 620,879 | 632,782 | 636,719 |
| Chicks hatched (000) /2 | 766,422 | 756,351 | 743,516 | 775,181 |
| Hatching egg layers /1 | 56,766 | 56,742 | 57,341 | 57,934 |
| Pullets placed (000) | 7,736 | 7,310 | 6,764 | 7,435 |
| Hvy-type hen slaughter /2 | 5,733 | 5,805 | 6,851 | 5,778 |
| Turkeys: | | | | |
| Eggs in incubators (000) /1 | 33,396 | 31,084 | 32,769 | 31,421 |
| Poult placed (000) | 26,085 | 25,741 | 24,932 | 25,999 |
| Eggs: | | | | |
| Table egg prod. (mil. doz.) / | 485.3 | 509.3 | 492.6 | 497.6 |
| Table egg layers, (000) /' | 261,246 | 271,426 | 270,646 | 266,748 |
| Table eggs/100 layers /' | 71.7 | 71.9 | 73.5 | 73.0 |
| Chicks hatched (000) /2 | 40,726 | 39,560 | 36,621 | 40,879 |
| Lt.-type hen slaughter /2 | 9,656 | 8,237 | 10,245 | 8,098 |

ESTIMATED RETURNS

| | Jun. '99 | 2000 | | 2000 |
|--|----------|-------|-------|---------|
| | | Apr. | May | Jun. /* |
| Cents/lb. | | | | |
| Great Plains cattle feedlot | | | | |
| Breakeven price /3 | 60.98 | 73.12 | 72.04 | 69.98 |
| Selling price | 66.15 | 73.52 | 71.50 | 69.50 |
| Net margir | 5.17 | 0.40 | -0.54 | -0.48 |
| N. Central hog farrow to finish | | | | |
| Breakeven price /3 | 36.24 | 35.03 | 35.44 | 35.58 |
| Selling price | 34.91 | 49.59 | 50.21 | 51.00 |
| Net margir | -1.33 | 14.56 | 14.77 | 15.42 |
| Broiler | | | | |
| Wholesale cos | 46.32 | 47.52 | 47.85 | 48.04 |
| Wholesale price | 60.33 | 55.39 | 55.71 | 55.95 |
| Net margir | 14.01 | 7.87 | 7.86 | 7.91 |
| Turkey | | | | |
| Wholesale cos | 57.53 | 58.65 | 59.37 | 59.92 |
| Wholesale price | 68.92 | 64.83 | 66.27 | 67.50 |
| Net margir | 11.39 | 6.18 | 6.90 | 7.58 |
| Egg | | | | |
| Wholesale cos | 62.88 | 65.65 | 64.98 | 65.70 |
| Wholesale price | 58.59 | 73.13 | 58.52 | 65.77 |
| Net margir | -4.29 | 7.48 | -6.46 | 0.07 |

/1 First of month
 /2 Last month estimate
 /3 Does not include capital replacement co.
 /* estimate



LIVESTOCK PRICES

| | 1999 | 2000 | | | | |
|-------------------------------|-------|--------|--------|--------|--------|---------|
| | June | Feb. | Mar. | Apr. | May | June /* |
| Cattle prices | | | | | | |
| Steers, Choice, 11-13 cwt. | | | | | | |
| Texas Panhandle | 66.15 | 68.88 | 71.74 | 73.13 | 71.28 | 69.50 |
| Nebraska Direct | 65.51 | 68.24 | 71.74 | 73.52 | 71.66 | 69.70 |
| Cows - Sioux Falls | | | | | | |
| Utility breaking | 41.80 | 41.19 | 42.70 | 47.00 | 48.00 | 48.50 |
| Utility boning | 40.00 | 38.88 | 41.58 | 43.81 | 43.50 | 45.40 |
| Feeder Cattle - Oklahoma City | | | | | | |
| Steers: Med. #1 | | | | | | |
| 500-550 lb. | 88.72 | 106.89 | 109.30 | 104.82 | 100.27 | 100.60 |
| 600-650 lb. | 82.15 | 94.55 | 98.68 | 96.18 | 94.30 | 95.40 |
| 750-800 lb. | 76.01 | 84.03 | 83.84 | 84.15 | 83.42 | 86.90 |
| Heifers: Med. #1 | | | | | | |
| 450-500 lb. | 81.63 | 97.55 | 100.95 | 99.82 | 93.41 | 97.40 |
| 700-750 lb. | 71.70 | 80.07 | 79.90 | 80.18 | 79.18 | 83.80 |

Hog prices

| | | | | | | |
|------------------------------------|-------|-------|-------|-------|-------|-------|
| Barrows and gilts | | | | | | |
| National base 51-52% lean | 35.39 | 41.58 | 43.52 | 49.59 | 50.21 | 51.00 |
| (live equivalent = carcass x .74) | | | | | | |
| Sows | | | | | | |
| Iowa-S. Minn. #1-2, 300-400 | 24.29 | 25.35 | 26.86 | 30.33 | 33.17 | 33.50 |

Sheep & lamb prices

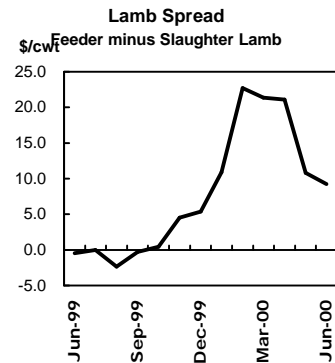
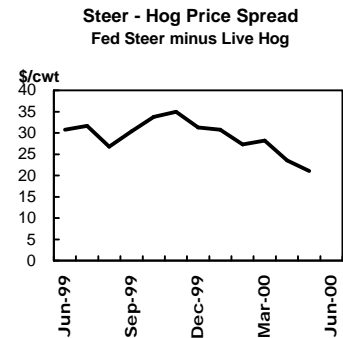
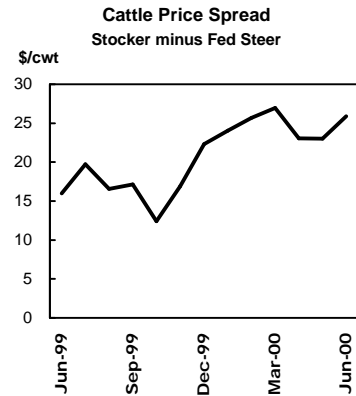
| | | | | | | |
|-------------------------|-------|-------|-------|-------|--------|-------|
| San Angelo TX | | | | | | |
| Slaughter lambs, Choice | 81.06 | 76.83 | 78.17 | 78.25 | 89.65 | 81.00 |
| Ewes, Good | 41.70 | 51.92 | 49.92 | 47.08 | 46.63 | 43.00 |
| Feeder lambs, Choice | 80.60 | 99.54 | 99.54 | 99.33 | 100.45 | 90.25 |

GRAIN AND FEED PRICES

| | 1999 | 2000 | | | | |
|---------------------------|--------|--------|--------|--------|--------|---------|
| | June | Feb. | Mar. | Apr. | May | June /* |
| \$/bu | | | | | | |
| Corn, #2 Yellow, Cen. Ill | 1.99 | 2.03 | 2.08 | 2.09 | 2.03 | 1.83 |
| Wheat, HRW Ord., K.C. | 2.74 | 2.73 | 2.71 | 2.62 | 2.73 | 2.84 |
| \$/ton | | | | | | |
| SBM, 48% Solvent, Decatur | 139.07 | 170.51 | 175.50 | 177.53 | 189.34 | 178.00 |
| Alfalfa Hay, U.S. Avg | 85.00 | 77.40 | 78.00 | 84.50 | 93.90 | 93.90 |
| Grass Hay, U.S. Avg | 68.50 | 66.70 | 66.70 | 67.40 | 69.00 | N/A |

/* Estimates

Livestock, Dairy and Poultry Situation and Outlook



WHOLESALE PRICES

1999

| | June | Feb. | Mar. | Apr. | May | June /* |
|----------------------------------|--------|--------|--------|------------------|--------|---------|
| Beef, Central U.S. | | | | | | |
| Boxed beef cutout | | | | | | |
| | | | | \$/cwt | | |
| Choice 1-3 550-700 lb. | 115.39 | 112.59 | 118.42 | 123.45 | 124.88 | 123.00 |
| Choice 1-3 700-850 lb. | 116.01 | 112.18 | 118.25 | 123.97 | 126.00 | 123.50 |
| Select 1-3 700-850 lb. | 104.76 | 106.88 | 112.56 | 115.40 | 111.19 | 110.00 |
| Canner-Cutter Cows | 69.49 | 72.38 | 72.77 | 74.38 | 73.60 | 74.00 |
| | | | | | | |
| Bnls beef, 90% fresh | 101.16 | 103.96 | 109.22 | 105.93 | 103.73 | 109.25 |
| Importd bnls. beef 90% frz. | 88.60 | 96.09 | 98.35 | 98.16 | 97.18 | 95.35 |
| Hide & offal value | 6.62 | 7.25 | 7.30 | 7.51 | 7.67 | 7.57 |
| Veal carcass, 220-280 lb. | 188.40 | 181.25 | 179.90 | 178.63 | 177.60 | 169.00 |
| | | | | | | |
| Pork, Central U.S. | | | | | | |
| Pork cutout composite | 53.69 | 61.43 | 63.62 | 68.92 | 68.49 | 70.00 |
| Loins, 14-19 lb. BI 1/4" trim | 97.62 | 110.66 | 110.06 | 127.48 | 115.38 | 133.00 |
| Bellies, 12-14 lb. skin on trmd. | 53.41 | 82.40 | 85.00 | 93.70 | 97.85 | 92.00 |
| Hams, 20-23 lb. BI trmd. TS1 | 42.58 | 45.43 | 46.44 | 47.18 | 52.11 | 54.50 |
| Trimnings, 72% fresh | 42.36 | 39.19 | 43.51 | 50.26 | 57.87 | 50.50 |
| | | | | | | |
| Lamb, East Coast | | | | | | |
| 55 lb. Down, Choice | 184.98 | 169.00 | 176.70 | 180.44 | 216.75 | 213.00 |
| 55-65 lb., Choice | 184.98 | 166.50 | 176.70 | 180.44 | 216.75 | 213.00 |
| | | | | | | |
| | | | | <i>cents/lb.</i> | | |
| Broilers | | | | | | |
| 12 City Avg. | 60.33 | 53.84 | 54.48 | 55.39 | 55.71 | 55.95 |
| Georgia dock | 59.87 | 56.52 | 56.22 | 56.21 | 56.45 | 57.50 |
| <i>Northeast</i> | | | | | | |
| Breast, boneless | 165.70 | 135.05 | 139.24 | 138.84 | 141.44 | 142.50 |
| Breast, Ribs on | 89.08 | 67.33 | 72.25 | 73.00 | 70.97 | 75.75 |
| Legs, whole | 32.53 | 31.83 | 31.21 | 32.50 | 34.52 | 38.25 |
| Leg quarters | 21.80 | 19.33 | 18.48 | 20.07 | 21.47 | 25.00 |
| | | | | | | |
| Turkeys | | | | | | |
| <i>Eastern Region</i> | | | | | | |
| Toms, 16-24 lb. | 69.89 | 58.50 | 61.87 | 63.23 | 64.55 | 65.75 |
| Hens, 8-16 lb. | 68.89 | 61.84 | 65.35 | 67.38 | 69.18 | 70.00 |
| Breast, 4-8 lb. | 97.63 | 99.84 | 101.48 | 104.99 | 104.72 | 104.00 |
| Drumsticks | 16.89 | 19.77 | 24.35 | 23.21 | 23.45 | 25.75 |
| Wings, full cut | 21.46 | 22.96 | 20.73 | 19.84 | 19.39 | 20.25 |
| | | | | | | |
| Eggs, grd A, lg, doz | | | | | | |
| !2 City Metro | 58.59 | 71.39 | 64.70 | 73.13 | 58.52 | 68.75 |
| New York | 54.91 | 67.05 | 60.67 | 68.50 | 53.45 | 64.75 |

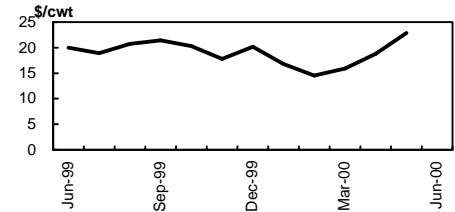
/* Estimates

Livestock, Dairy and Poultry Situation and Outlook

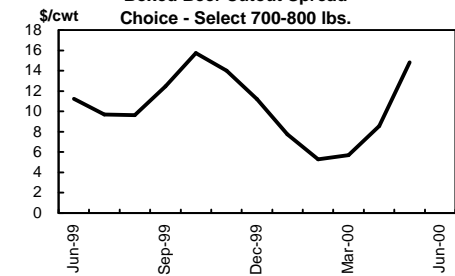
**Hog to Cutout Price Spread
Pork + Offal - Live Hog**



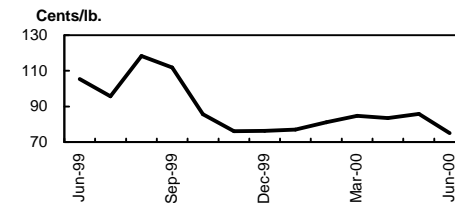
**Steer to Cutout Price Spread
Beef + Offal - Fed Steer**



**Boxed Beef Cutout Spread
Choice - Select 700-800 lbs.**



**Broiler Price Spread
Boneless Breast - Whole Bird**



MEAT STATISTICS

| | Jan. - June 1999 | Jan. - June 2000 | Feb. | Mar. | Apr. | May | June | /* | |
|------------------------------|---------------------|---------------------|-----------------------|-------|-------|-------|-------|----|--|
| Commercial production | | | <i>Million pounds</i> | | | | | | |
| Beef | 13,026 | 13,335 | 2,175 | 2,300 | 2,026 | 2,302 | 2,354 | | |
| Veal | 109 | 110 | 18 | 20 | 17 | 19 | 19 | | |
| Pork | 9,496 | 9,293 | 1,554 | 1,700 | 1,394 | 1,540 | 1,535 | | |
| Lamb | 123 | 119 | 20 | 24 | 23 | 17 | 16 | | |
| Total red meat | 22,754 | 22,857 | 3,767 | 4,044 | 3,460 | 3,878 | 3,924 | | |
| Broilers | 14,889 | 15,184 | 2,497 | 2,679 | 2,323 | 2,698 | 2,562 | | |
| Other chicken | 279 | 270 | 42 | 48 | 41 | 49 | 47 | | |
| Turkeys | 2,542 | 2,622 | 415 | 470 | 415 | 458 | 465 | | |
| Total poultry | 17,710 | 18,076 | 2,954 | 3,196 | 2,779 | 3,205 | 3,074 | | |
| Total meat & poultry | 40,464 | 40,933 | 6,721 | 7,240 | 6,239 | 7,083 | 6,998 | | |

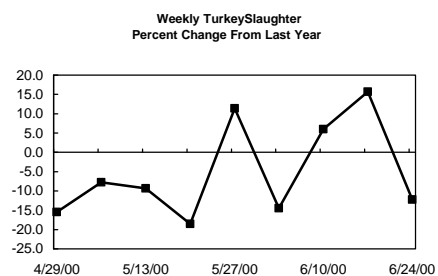
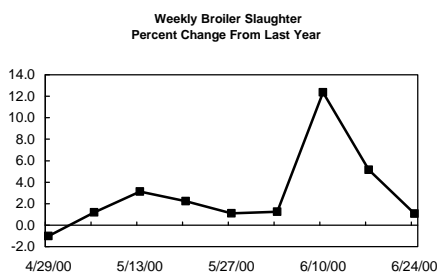
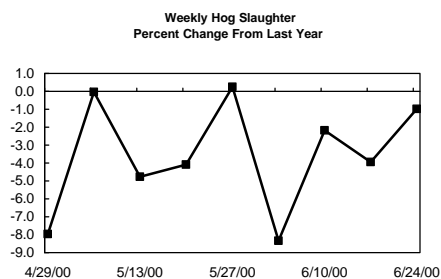
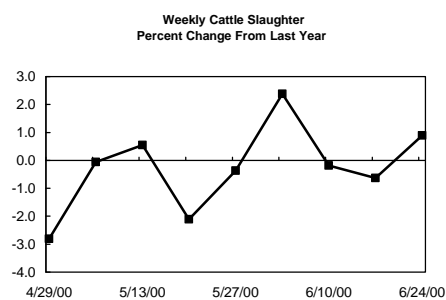
| | Jan. - June 1999 | Jan. - June 2000 | Feb. | Mar. | Apr. | May | June | /* | |
|--------------------------------|---------------------|---------------------|----------------------|---------|---------|---------|---------|----|--|
| Commercial slaughter/** | | | <i>Thousand head</i> | | | | | | |
| Cattle | 17,909 | 18,202 | 2,937 | 3,131 | 2,782 | 3,176 | 3,239 | | |
| Steers | 8,895 | 9,082 | 1,396 | 1,526 | 1,409 | 1,647 | 1,672 | | |
| Heifers | 5,913 | 6,091 | 1,046 | 1,077 | 923 | 1,006 | 1,059 | | |
| Beef Cows | 1,513 | 1,386 | 217 | 218 | 206 | 256 | 246 | | |
| Dairy Cows | 1,279 | 1,327 | 228 | 254 | 196 | 211 | 207 | | |
| Bulls and stags | 308 | 316 | 50 | 56 | 48 | 56 | 55 | | |
| Calves | 613 | 558 | 95 | 103 | 81 | 92 | 95 | | |
| Sheep | 1,842 | 1,772 | 293 | 344 | 345 | 259 | 249 | | |
| Hogs | 49,867 | 48,134 | 8,067 | 8,811 | 7,210 | 7,945 | 7,960 | | |
| Barrows & gilts | 47,968 | 46,491 | 7,807 | 8,516 | 6,963 | 7,664 | 7,660 | | |
| Sows | 1,682 | 1,484 | 235 | 267 | 225 | 252 | 270 | | |
| Broilers | 4,050,303 | 4,146,928 | 675,270 | 730,263 | 631,861 | 735,000 | 721,000 | | |
| Turkeys | 125,912 | 126,981 | 20,276 | 22,626 | 19,898 | 22,000 | 23,000 | | |

| | June 1999 | Feb. | Mar. | Apr. | May | June | /* | |
|----------------------------|-----------|---------------|------|------|-----|------|----|--|
| F.I. dressed weight | | <i>Pounds</i> | | | | | | |
| Cattle | 730 | 747 | 741 | 734 | 730 | 732 | | |
| Calves | 181 | 193 | 193 | 204 | 209 | 203 | | |
| Sheep | 65 | 69 | 70 | 69 | 68 | 67 | | |
| Hogs | 192 | 194 | 194 | 195 | 195 | 194 | | |

| | June 1999 | Feb. | Mar. | Apr. | May | June | |
|--------------------------------------|-----------|-----------------------|-------|-------|-------|-------|--|
| Beginning cold storage stocks | | <i>Million pounds</i> | | | | | |
| Beef | 306.7 | 306.4 | 320.5 | 350.5 | 367.1 | 368.3 | |
| Pork | 572.7 | 443.2 | 480.7 | 515.2 | 521.8 | 525.8 | |
| Bellies | 108.3 | 43.8 | 49.9 | 60.1 | 63.4 | 68.2 | |
| Hams | 117.8 | 76.2 | 89.2 | 97.3 | 86.6 | 99.3 | |
| Total chicken | 813.7 | 796.4 | 786.7 | 810.9 | 849.4 | 824.8 | |
| Turkey | 494.3 | 312.4 | 347.3 | 387.5 | 413.3 | 476.9 | |
| Frozen eggs | 9.7 | 12.1 | 9.3 | 8.1 | 7.2 | 8.2 | |

/* Estimates with exception of Cold Storage

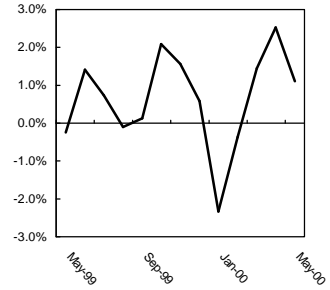
/** Slaughter classes are estimated



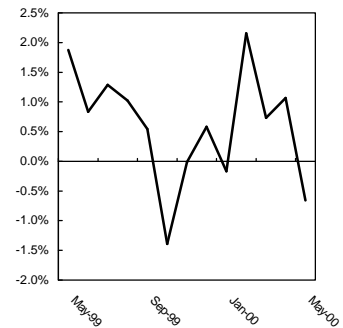
RETAIL PRICES & SPREADS

| | May-1999 | Jan-2000 | Feb-2000 | Mar-2000 | Apr-2000 | May-2000 |
|-----------------------------------|---------------------------|----------|----------|----------|----------|----------|
| Retail prices | | | | | | |
| | <i>Cents/lb.</i> | | | | | |
| Beef - Choice | 283.9 | 294.7 | 293.6 | 297.9 | 305.4 | 308.8 |
| Beef - All Fresh | 259.0 | 265.7 | 270.1 | 270.8 | 272.4 | 275.2 |
| Ground Beef | 144.4 | 148.3 | 151.6 | 153.2 | 158.4 | 157.0 |
| Round Roast | 269.4 | 283.5 | 296.8 | 293.3 | 295.4 | 296.8 |
| T-bone steak | 648.7 | 659.3 | 651.4 | 668.4 | 677.8 | 717.0 |
| Pork | 239.2 | 245.7 | 251.0 | 252.8 | 255.5 | 253.8 |
| Bacon | 247.4 | 275.0 | 287.1 | 292.8 | 295.3 | 300.6 |
| Chops | 317.4 | 321.1 | 324.4 | 328.8 | 333.0 | 336.7 |
| Sausage | 245.0 | 250.5 | 251.6 | 258.9 | 259.0 | 261.5 |
| Broilers - Composite ¹ | 151.2 | 154.3 | 150.7 | 155.2 | 156.2 | 156.7 |
| Whole, fresh | 102.6 | 105.9 | 104.6 | 106.4 | 106.9 | 105.2 |
| Breast - bone in | 203.9 | 206.3 | 199.5 | 210.9 | 212.7 | 214.3 |
| Leg - bone in | 123.7 | 127.3 | 125.5 | 125.5 | 126.0 | 126.2 |
| Turkey; whole frozen | 97.5 | 101.3 | 102.5 | 101.5 | 99.7 | 102.9 |
| Eggs, Gr A, Lg, Doz | 90.0 | 97.5 | 96.2 | 93.1 | 93.9 | 85.2 |
| Price indexes | | | | | | |
| | <i>1982-84=100</i> | | | | | |
| CPI - All | 166.2 | 168.7 | 169.7 | 171.1 | 171.2 | 171.3 |
| All food | 163.7 | 166.1 | 166.3 | 166.5 | 166.6 | 167.3 |
| All meat | 141.4 | 144.7 | 146.4 | 148.3 | 148.8 | 150.1 |
| Beef & veal | 137.9 | 143.2 | 144.3 | 145.7 | 147.0 | 148.0 |
| Pork | 144.7 | 147.8 | 150.7 | 153.8 | 153.5 | 155.5 |
| Poultry | 155.7 | 159.9 | 157.9 | 158.6 | 158.5 | 159.6 |
| Price Spreads | | | | | | |
| | <i>Cents / retail lb.</i> | | | | | |
| Beef | | | | | | |
| Farm to wholesale | 31.7 | 31.5 | 28.0 | 29.1 | 32.1 | 40.6 |
| Wholesale to retail | 111.9 | 117.2 | 119.2 | 114.6 | 114.4 | 115.0 |
| Farmers share (%) | 49 | 50 | 50 | 52 | 52 | 50 |
| Pork | | | | | | |
| Farm to wholesale | 36.8 | 36.6 | 36.0 | 35.2 | 30.2 | 30.3 |
| Wholesale to retail | 133.9 | 141.0 | 140.9 | 140.2 | 136.9 | 134.1 |
| Farmers share (%) | 29 | 28 | 30 | 31 | 35 | 35 |
| Poultry and eggs | | | | | | |
| Wholesale to retail | | | | | | |
| Broilers ¹ | 95.6 | 103.0 | 101.2 | 104.0 | 104.1 | 101.0 |
| Retail to consumer | | | | | | |
| Turkey | 22.5 | 32.1 | 33.9 | 29.1 | 25.9 | 27.6 |
| Eggs Cents/doz | 30.1 | 30.4 | 25.8 | 29.4 | 21.8 | 27.3 |

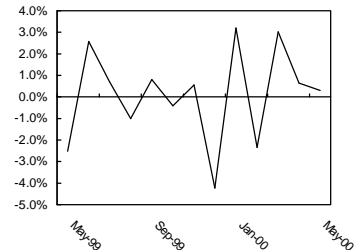
Retail Beef Price
Percent Change From Previous Month



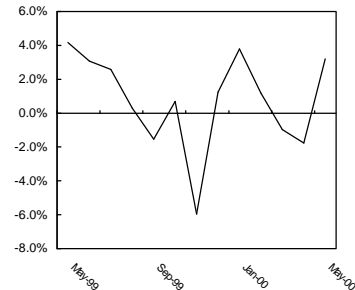
Retail Pork Price
Percent Change from Previous Month



Composite Broiler Price
Percent Change from Previous Month



Retail Turkey Price
Percent Change from Previous Month



Cumulative U.S. Livestock & Meat Imports and Exports

| | 1998 | 1999 | Jan. - Apr-1999 | Jan. - Apr-2000 | | 1998 | 1999 | Jan. - Apr-1999 | Jan. - Apr-2000 |
|-----------------------------------|-----------------------------------|-----------|--------------------|--------------------|--------------------------|-----------------------------------|-----------|--------------------|--------------------|
| Beef & Veal Imports | | | | | Pork Imports | | | | |
| | <i>Carcass wt., thousand lbs.</i> | | | | | <i>Carcass wt., thousand lbs.</i> | | | |
| Australia | 855,260 | 865,595 | 266,163 | 261,921 | Canada | 491,226 | 617,339 | 190,487 | 242,268 |
| New Zealand | 593,101 | 560,957 | 210,104 | 278,426 | Denmark | 135,513 | 132,868 | 49,037 | 52,552 |
| Canada | 823,073 | 947,238 | 277,763 | 289,889 | Poland | 19,801 | 23,090 | 6,685 | 6,841 |
| Brazil | 135,055 | 202,241 | 56,699 | 59,489 | Netherlands | 9,972 | 9,895 | 3,364 | 4,164 |
| Argentina | 124,191 | 156,785 | 52,925 | 49,804 | Hungary | 10,607 | 5,863 | 2,260 | 3,245 |
| Central America | 51,753 | 62,392 | 17,481 | 21,004 | Other | 38,274 | 38,060 | 13,616 | 14,422 |
| Uruguay | 50,237 | 65,931 | 21,145 | 23,423 | Total | 705,392 | 827,114 | 265,449 | 323,492 |
| Mexico | 9,142 | 10,482 | 3,236 | 3,959 | | | | | |
| Other | 1,294 | 2,069 | 477 | 342 | | | | | |
| Total | 2,643,105 | 2,873,689 | 905,992 | 988,258 | | | | | |
| Beef & Veal Exports | | | | | Pork Exports | | | | |
| Japan | 1,118,488 | 1,101,164 | 369,985 | 374,890 | Japan | 496,470 | 542,290 | 181,566 | 198,045 |
| Canada | 261,211 | 249,463 | 79,911 | 87,062 | Canada | 126,375 | 127,124 | 38,059 | 43,976 |
| Mexico | 418,855 | 466,003 | 137,445 | 165,172 | Mexico | 145,363 | 167,299 | 42,262 | 86,004 |
| Korea, Rep. | 153,808 | 307,957 | 94,169 | 120,974 | Russia | 175,399 | 11,708 | 2,562 | 118,633 |
| Caribbean | 21,089 | 30,369 | 12,748 | 7,439 | Korea, Rep | 27,755 | 55,214 | 15,906 | 17,234 |
| Russia | 52,464 | 8,572 | 2,898 | 119,615 | Hong Kong | 62,116 | 47,209 | 18,295 | 15,008 |
| Other | 144,727 | 164,860 | 57,193 | 52,537 | Caribbean | 21,784 | 21,080 | 7,853 | 5,679 |
| Total | 2,170,642 | 2,328,388 | 754,349 | 927,688 | Other | 174,862 | 194,830 | 64,958 | 54,122 |
| | | | | | Total | 1,230,124 | 1,166,754 | 371,460 | 538,700 |
| Cattle Imports | | | | | Hog Imports | | | | |
| | <i>Head</i> | | | | | <i>Head</i> | | | |
| Mexico | 720,439 | 959,840 | 360,530 | 461,142 | Canada | 4,122,364 | 4,135,272 | 1,313,318 | 1,280,534 |
| Canada | 1,313,476 | 985,215 | 369,792 | 320,328 | Under 110 lb | 1,466,077 | 2,082,146 | 628,099 | 710,747 |
| Over 700 lbs. | 1,183,457 | 865,558 | 328,343 | 281,866 | Total | 4,122,914 | 4,135,663 | 1,313,408 | 1,280,534 |
| 440-700 lbs. | 47,558 | 22,081 | 11,536 | 9,278 | | | | | |
| Total | 2,034,009 | 1,945,076 | 730,322 | 781,470 | | | | | |
| Cattle Exports | | | | | Hog Exports | | | | |
| Mexico | 160,474 | 100,481 | 27,148 | 30,340 | Total | 229,454 | 177,089 | 93,802 | 49,006 |
| Canada | 116,762 | 222,830 | 40,727 | 101,226 | | | | | |
| Total | 285,209 | 329,319 | 71,874 | 133,006 | | | | | |
| Lamb Imports | | | | | Broiler Exports | | | | |
| | <i>Carcass wt., thousand lbs.</i> | | | | | <i>RTC, thousand lbs.</i> | | | |
| Australia | 42,438 | 48,587 | 16,275 | 18,135 | Japan | 227,441 | 218,380 | 81,163 | 72,080 |
| New Zealand | 34,799 | 33,991 | 13,425 | 13,722 | Mexico | 275,685 | 298,635 | 86,357 | 106,280 |
| Total | 77,813 | 83,052 | 29,854 | 32,423 | Hong Kong | 984,612 | 1,227,094 | 432,533 | 432,170 |
| | | | | | Singapore | 17,114 | 23,180 | 7,775 | 16,847 |
| | | | | | Canada | 133,222 | 145,806 | 36,499 | 55,083 |
| | | | | | Russia | 1,496,098 | 536,596 | 158,655 | 433,507 |
| | | | | | Latvia | 291,487 | 690,853 | 224,083 | 228,022 |
| | | | | | Other | 1,247,176 | 1,600,289 | 463,028 | 513,392 |
| | | | | | Total | 4,672,836 | 4,740,833 | 1,490,092 | 1,857,381 |
| Mutton Imports | | | | | Turkey Exports | | | | |
| Total | 34,510 | 29,463 | 10,789 | 12,942 | Mexico | 249,702 | 216,370 | 56,192 | 75,942 |
| | | | | | S. Korea | 5,663 | 11,360 | 4,253 | 2,076 |
| | | | | | Russia | 73,950 | 14,532 | 6,878 | 31,207 |
| | | | | | Hong Kong | 34,387 | 33,883 | 8,696 | 11,586 |
| | | | | | Canada | 8,480 | 11,662 | 2,877 | 2,889 |
| | | | | | Other | 73,961 | 91,461 | 25,594 | 24,348 |
| | | | | | Total | 446,144 | 379,268 | 104,490 | 148,046 |
| Customs Service | | | | | Shell Egg Exports | | | | |
| | <i>Product wt., metric tons</i> | | | | | <i>thousand doz.</i> | | | |
| YTD imports under WT ¹ | 7/13/99 | 6/13/00 | % of quota | | Canada | 35,575 | 31,373 | 10,194 | 7,533 |
| Canada | 160,652 | 147,784 | NA | | Japan | 349 | 3,118 | 238 | 703 |
| Mexico | 1,363 | 901 | NA | | Other | 66,465 | 50,323 | 17,381 | 20,128 |
| TRQ Countries | 279,394 | 261,559 | 38 | | Total | 102,388 | 84,814 | 27,813 | 28,364 |
| Australia | 136,214 | 115,500 | 31 | | | | | | |
| New Zealand | 110,154 | 120,326 | 56 | | | | | | |
| Argentina | 13,299 | 7,281 | 36 | | | | | | |
| Uruguay | 10,402 | 8,844 | 44 | | | | | | |
| Other | 9,326 | 9,608 | 15 | | | | | | |
| Total | 441,409 | 410,244 | NA | | | | | | |

IMPORTANT NOTE: All trade data for Russia is under review

MONTHLY U.S. LIVESTOCK & MEAT IMPORTS & EXPORTS

| | Apr-99 | May-99 | Jun-99 | Jul-99 | Aug-99 | Sep-99 | Oct-99 | Nov-99 | Dec-99 | Jan-00 | Feb-00 | Mar-00 | Apr-00 |
|--------------------------------|----------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Beef & Veal Imports | <i>Carcass wt., thousand lb.</i> | | | | | | | | | | | | |
| Australia | 98,072 | 65,543 | 70,632 | 77,704 | 83,686 | 74,000 | 88,619 | 63,640 | 75,609 | 76,389 | 35,683 | 70,142 | 79,708 |
| New Zealand | 71,980 | 58,278 | 76,815 | 57,335 | 36,590 | 36,454 | 27,198 | 19,525 | 38,658 | 57,660 | 62,873 | 84,387 | 73,506 |
| Canada | 69,715 | 83,641 | 82,020 | 82,147 | 88,995 | 87,357 | 90,483 | 80,619 | 74,213 | 71,801 | 71,991 | 77,383 | 68,714 |
| Brazil | 16,211 | 18,269 | 23,301 | 18,645 | 16,227 | 17,799 | 17,803 | 20,400 | 13,098 | 17,245 | 16,166 | 12,854 | 13,224 |
| Argentina | 11,975 | 15,402 | 14,218 | 8,696 | 12,398 | 12,766 | 12,357 | 15,048 | 12,975 | 15,349 | 12,706 | 11,964 | 9,785 |
| Central America | 4,050 | 5,519 | 3,986 | 3,830 | 5,721 | 6,674 | 5,751 | 7,281 | 6,150 | 4,690 | 7,343 | 4,993 | 3,978 |
| Uruguay | 5,200 | 7,404 | 6,367 | 5,035 | 2,954 | 4,074 | 8,564 | 7,310 | 3,079 | 6,020 | 5,830 | 7,173 | 4,400 |
| Mexico | 902 | 816 | 985 | 786 | 1,009 | 901 | 1,021 | 1,031 | 697 | 957 | 1,179 | 712 | 1,111 |
| Other | 169 | 163 | 83 | 158 | 296 | 135 | 76 | 465 | 216 | 16 | 67 | 105 | 153 |
| Total | 278,273 | 255,036 | 278,406 | 254,335 | 247,875 | 240,159 | 251,873 | 215,318 | 224,694 | 250,127 | 213,838 | 269,713 | 254,579 |
| Beef & Veal Exports | | | | | | | | | | | | | |
| Japan | 98,628 | 91,526 | 92,357 | 84,197 | 95,969 | 96,781 | 95,357 | 91,754 | 83,239 | 85,363 | 91,749 | 102,427 | 95,351 |
| Canada | 19,870 | 20,688 | 18,649 | 20,359 | 18,438 | 20,425 | 22,537 | 23,555 | 24,900 | 21,129 | 23,625 | 21,497 | 20,811 |
| Mexico | 35,734 | 29,711 | 37,394 | 44,566 | 41,297 | 41,133 | 42,634 | 46,326 | 45,496 | 40,080 | 46,399 | 45,226 | 33,467 |
| Korea, Rep. | 21,895 | 15,671 | 25,691 | 40,548 | 30,610 | 17,884 | 26,737 | 26,053 | 30,593 | 30,263 | 29,522 | 30,612 | 30,577 |
| Caribbean | 3,112 | 1,872 | 2,011 | 1,811 | 2,200 | 1,579 | 1,947 | 2,041 | 4,160 | 2,381 | 1,311 | 2,077 | 1,669 |
| Russia | 165 | 85 | 56 | 252 | 178 | 157 | 748 | 123 | 4,076 | 50,262 | 68,579 | 239 | 536 |
| Other | 11,290 | 14,114 | 16,939 | 13,857 | 10,697 | 9,671 | 14,485 | 13,574 | 14,330 | 13,804 | 13,123 | 15,519 | 10,090 |
| Total | 190,694 | 173,667 | 193,097 | 205,590 | 199,389 | 187,630 | 204,445 | 203,425 | 206,795 | 243,283 | 274,308 | 217,597 | 192,501 |
| Cattle Imports | <i>Head</i> | | | | | | | | | | | | |
| Mexico | 71,257 | 45,109 | 39,213 | 20,571 | 15,589 | 30,310 | 100,710 | 211,065 | 136,743 | 103,352 | 115,338 | 136,230 | 106,222 |
| Canada | 109,218 | 76,419 | 82,966 | 59,419 | 91,666 | 95,656 | 102,074 | 65,440 | 41,783 | 37,097 | 72,243 | 115,914 | 95,074 |
| Over 700 lbs. | 95,854 | 65,265 | 72,646 | 49,724 | 80,849 | 86,024 | 93,167 | 56,973 | 32,567 | 31,082 | 64,389 | 103,408 | 82,987 |
| 440-700 lbs. | 3,985 | 2,761 | 972 | 825 | 803 | 680 | 1,147 | 1,152 | 2,205 | 1,502 | 1,481 | 3,005 | 3,290 |
| Total | 180,475 | 121,528 | 122,179 | 79,990 | 107,255 | 125,966 | 202,795 | 276,510 | 178,531 | 140,449 | 187,581 | 252,144 | 201,296 |
| Cattle Exports | | | | | | | | | | | | | |
| Mexico | 7,068 | 7,186 | 7,441 | 6,808 | 9,296 | 14,655 | 11,304 | 8,556 | 8,087 | 7,358 | 10,121 | 7,656 | 5,205 |
| Canada | 10,167 | 14,039 | 9,730 | 5,664 | 5,939 | 4,086 | 68,741 | 45,212 | 28,692 | 35,141 | 27,843 | 28,568 | 9,674 |
| Total | 20,044 | 21,839 | 17,312 | 12,642 | 15,462 | 18,945 | 80,266 | 53,887 | 37,092 | 42,668 | 38,383 | 36,838 | 15,117 |
| Lamb Imports | <i>Carcass wt., thousand lb.</i> | | | | | | | | | | | | |
| Australia | 3,689 | 4,171 | 5,034 | 4,901 | 3,283 | 3,130 | 3,571 | 3,646 | 4,576 | 3,328 | 3,905 | 5,457 | 5,445 |
| New Zealand | 3,593 | 3,098 | 2,800 | 3,582 | 1,702 | 1,815 | 2,483 | 1,677 | 3,409 | 2,577 | 3,421 | 4,165 | 3,558 |
| Total | 7,301 | 7,269 | 7,840 | 8,558 | 5,011 | 4,956 | 6,118 | 5,394 | 8,051 | 6,037 | 7,405 | 9,804 | 9,178 |
| Mutton Imports | | | | | | | | | | | | | |
| Total | 1,935 | 1,493 | 844 | 1,442 | 1,606 | 1,959 | 3,177 | 3,333 | 4,819 | 4,578 | 2,747 | 3,211 | 2,407 |
| Lamb and mutton exports | | | | | | | | | | | | | |
| Total | 508 | 456 | 593 | 318 | 435 | 180 | 388 | 429 | 389 | 434 | 488 | 665 | 530 |

| | Apr-1999 | May-1999 | Jun-1999 | Jul-1999 | Aug-1999 | Sep-1999 | Oct-1999 | Nov-1999 | Dec-1999 | Jan-2000 | Feb-2000 | Mar-2000 | Apr-2000 |
|------------------------|----------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Pork Imports | Carcass wt., thousand lb. | | | | | | | | | | | | |
| Canada | 46,045 | 46,909 | 50,472 | 43,622 | 53,554 | 53,928 | 61,624 | 59,067 | 57,676 | 57,685 | 58,133 | 67,669 | 58,781 |
| Denmark | 11,444 | 11,338 | 10,361 | 11,067 | 9,969 | 10,309 | 11,222 | 9,860 | 9,705 | 10,134 | 13,518 | 16,506 | 12,394 |
| Poland | 2,189 | 1,872 | 1,864 | 1,986 | 1,594 | 2,594 | 2,888 | 1,954 | 1,652 | 1,543 | 1,711 | 2,062 | 1,526 |
| Netherlands | 795 | 2,103 | 132 | 311 | 210 | 653 | 854 | 1,223 | 1,044 | 904 | 561 | 1,340 | 1,358 |
| Hungary | 133 | 871 | 472 | 536 | 72 | 278 | 143 | 608 | 622 | 737 | 748 | 876 | 885 |
| Other | 4,071 | 4,247 | 4,707 | 1,982 | 1,697 | 1,490 | 2,829 | 3,950 | 3,543 | 4,118 | 3,032 | 4,188 | 3,084 |
| Total | 64,676 | 67,340 | 68,010 | 59,503 | 67,095 | 69,252 | 79,559 | 76,663 | 74,242 | 75,121 | 77,703 | 92,641 | 78,027 |
| Pork Exports | | | | | | | | | | | | | |
| Japan | 53,198 | 44,647 | 44,365 | 40,965 | 48,526 | 46,328 | 45,976 | 45,413 | 44,505 | 44,069 | 50,769 | 53,838 | 49,368 |
| Canada | 10,173 | 11,220 | 10,326 | 11,861 | 9,045 | 12,607 | 9,746 | 12,119 | 12,140 | 10,487 | 10,814 | 11,923 | 10,752 |
| Mexico | 9,926 | 8,536 | 15,889 | 14,467 | 15,292 | 13,883 | 17,706 | 18,611 | 20,654 | 20,733 | 24,416 | 24,695 | 16,160 |
| Russia | 171 | 145 | 377 | 140 | 251 | 228 | 44 | 130 | 7,831 | 47,518 | 71,035 | 11 | 68 |
| Korea, Rep | 5,464 | 5,840 | 5,894 | 6,098 | 3,440 | 2,724 | 8,400 | 3,029 | 3,885 | 3,170 | 5,060 | 4,310 | 4,693 |
| Hong Kong | 3,733 | 3,417 | 3,477 | 3,621 | 2,813 | 4,489 | 2,457 | 3,278 | 5,362 | 2,447 | 2,965 | 4,089 | 5,508 |
| Caribbean | 1,996 | 1,150 | 1,312 | 1,124 | 1,808 | 2,329 | 1,831 | 1,454 | 2,220 | 1,369 | 1,642 | 1,701 | 967 |
| Other | 20,289 | 22,817 | 19,242 | 12,496 | 19,182 | 12,373 | 13,696 | 14,795 | 15,270 | 9,215 | 16,573 | 15,310 | 13,024 |
| Total | 104,949 | 97,772 | 100,884 | 90,771 | 100,357 | 94,961 | 99,855 | 98,828 | 111,866 | 139,007 | 183,273 | 115,878 | 100,541 |
| Hog Imports | Head | | | | | | | | | | | | |
| Canada | 314,745 | 314,657 | 364,347 | 311,888 | 365,563 | 379,352 | 374,227 | 352,299 | 359,621 | 338,798 | 307,887 | 334,298 | 299,551 |
| Under 110 lb | 175,627 | 176,432 | 196,246 | 163,094 | 179,048 | 199,227 | 177,387 | 183,071 | 179,542 | 177,751 | 174,948 | 191,386 | 166,662 |
| Total | 314,786 | 314,657 | 364,391 | 312,117 | 365,563 | 379,352 | 374,255 | 352,299 | 359,621 | 338,798 | 307,887 | 334,298 | 299,551 |
| Hog Exports | | | | | | | | | | | | | |
| Total | 18,476 | 16,062 | 26,637 | 4,060 | 8,967 | 10,363 | 10,250 | 1,986 | 4,962 | 8,072 | 14,943 | 17,694 | 8,297 |
| Broiler Exports | RTC, thousand lb. | | | | | | | | | | | | |
| Japan | 20,645 | 13,871 | 17,853 | 13,423 | 23,875 | 20,086 | 20,966 | 16,273 | 10,871 | 13,866 | 16,148 | 22,673 | 19,393 |
| Mexico | 19,999 | 22,697 | 28,962 | 22,475 | 27,527 | 26,916 | 27,787 | 28,608 | 27,304 | 24,748 | 29,673 | 26,655 | 25,204 |
| Hong Kong | 108,605 | 97,423 | 91,355 | 96,171 | 83,520 | 78,312 | 102,474 | 110,519 | 134,787 | 95,418 | 108,962 | 125,850 | 101,940 |
| Singapore | 3,557 | 2,496 | 2,448 | 1,479 | 2,150 | 1,849 | 1,657 | 1,844 | 1,482 | 1,658 | 2,371 | 5,836 | 6,983 |
| Canada | 10,403 | 12,847 | 13,285 | 17,405 | 14,650 | 15,205 | 12,486 | 12,346 | 11,084 | 13,480 | 13,331 | 13,866 | 14,405 |
| Russia | 24,167 | 11,283 | 26,359 | 11,600 | 34,629 | 59,174 | 114,736 | 76,959 | 43,202 | 159,995 | 192,494 | 41,494 | 39,524 |
| Latvia | 93,822 | 56,125 | 58,252 | 76,910 | 98,008 | 70,742 | 14,569 | 59,147 | 33,018 | 43,614 | 119,687 | 32,548 | 32,173 |
| Other | 172,081 | 109,245 | 151,783 | 177,738 | 116,943 | 109,232 | 148,209 | 146,115 | 177,996 | 103,923 | 142,844 | 128,165 | 138,460 |
| Total | 453,280 | 325,987 | 390,298 | 417,202 | 401,302 | 381,514 | 442,884 | 451,811 | 439,744 | 456,702 | 625,511 | 397,086 | 378,083 |
| Turkey Exports | | | | | | | | | | | | | |
| Mexico | 13,860 | 12,536 | 20,731 | 15,317 | 18,266 | 18,331 | 23,725 | 25,573 | 25,698 | 19,406 | 20,084 | 18,099 | 18,352 |
| Canada | 611 | 664 | 959 | 1,413 | 1,135 | 1,041 | 1,467 | 924 | 1,181 | 614 | 891 | 775 | 609 |
| S. Korea | 1,201 | 917 | 968 | 900 | 682 | 1,203 | 772 | 767 | 898 | 483 | 471 | 750 | 371 |
| Russia | 285 | 391 | 104 | 1,055 | 890 | 2,863 | 806 | 964 | 582 | 2,329 | 1,428 | 27,323 | 128 |
| Hong Kong | 1,275 | 1,630 | 3,235 | 2,837 | 3,028 | 3,014 | 4,157 | 3,013 | 4,273 | 2,374 | 3,262 | 3,403 | 2,547 |
| Other | 7,359 | 10,630 | 10,453 | 6,193 | 6,829 | 8,317 | 8,108 | 7,748 | 7,592 | 5,645 | 5,863 | 6,981 | 5,859 |
| Total | 24,591 | 26,767 | 36,449 | 27,716 | 30,829 | 34,768 | 39,034 | 38,990 | 40,224 | 30,850 | 31,999 | 57,331 | 27,866 |
| Shell | | | | | | | | | | | | | |
| Egg Exports | thousand doz. | | | | | | | | | | | | |
| Canada | 2,906 | 2,942 | 2,043 | 2,186 | 3,295 | 3,391 | 2,355 | 2,440 | 2,527 | 1,514 | 1,323 | 2,421 | 2,274 |
| Japan | 50 | 51 | 15 | 104 | 216 | 349 | 590 | 854 | 701 | 574 | 62 | 43 | 24 |
| Total | 6,816 | 6,988 | 6,275 | 5,728 | 7,318 | 7,513 | 7,488 | 7,811 | 7,880 | 6,115 | 6,630 | 8,442 | 7,176 |

For further information:

Dale Leuck (202) 694-5186, or Mildred Haley (202) 694-5176

| | 1997 | 1998 | 1999 | | | | 2000 | | | | 2001 | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | Annual | Annual | II | III | IV | Annual | I | II | III | IV | Annual | I | Annual |
| Production, million lb. | | | | | | | | | | | | | |
| Beef | 25,384 | 25,653 | 6,627 | 6,838 | 6,522 | 26,386 | 6,653 | 6,750 | 6,775 | 6,100 | 26,258 | 6,400 | 25,100 |
| Pork | 17,244 | 18,981 | 4,630 | 4,672 | 5,110 | 19,278 | 4,824 | 4,500 | 4,575 | 4,875 | 18,774 | 4,700 | 18,850 |
| Broilers | 27,271 | 27,863 | 7,592 | 7,486 | 7,367 | 29,741 | 7,602 | 7,800 | 7,800 | 7,800 | 31,002 | 8,000 | 32,500 |
| Turkeys | 5,478 | 5,281 | 1,336 | 1,362 | 1,393 | 5,297 | 1,284 | 1,350 | 1,375 | 1,400 | 5,409 | 1,275 | 5,450 |
| Total Red Meat & Poultry | 76,467 | 78,801 | 20,437 | 20,610 | 20,650 | 81,724 | 20,613 | 20,627 | 20,767 | 20,418 | 82,425 | 20,626 | 82,880 |
| Table eggs, mil doz. | 5,465 | 5,620 | 1,432 | 1,456 | 1,517 | 5,833 | 1,484 | 1,470 | 1,480 | 1,535 | 5,969 | 1,490 | 6,020 |
| Per capita consumption, Retail lb. | | | | | | | | | | | | | |
| Beef | 66.9 | 68.1 | 17.8 | 17.8 | 16.8 | 69.0 | 17.1 | 17.9 | 17.6 | 15.7 | 68.4 | 16.5 | 65.0 |
| Pork | 48.7 | 52.6 | 13.0 | 13.3 | 14.0 | 53.8 | 13.1 | 12.6 | 12.9 | 13.5 | 52.1 | 12.8 | 51.9 |
| Broilers | 71.9 | 72.6 | 19.8 | 19.3 | 18.7 | 77.1 | 19.3 | 20.1 | 20.2 | 20.3 | 79.9 | 20.7 | 83.7 |
| Turkeys | 17.6 | 18.1 | 3.8 | 4.4 | 5.8 | 17.9 | 3.7 | 3.8 | 4.4 | 6.0 | 17.8 | 3.8 | 17.8 |
| Total Red Meat & Poultry | 207.7 | 213.7 | 55.0 | 55.4 | 55.9 | 220.4 | 53.8 | 55.0 | 55.6 | 56.0 | 220.4 | 54.4 | 220.5 |
| Eggs, number | 240.1 | 244.9 | 62.8 | 63.8 | 66.2 | 255.5 | 64.5 | 64.0 | 64.1 | 66.6 | 259.2 | 64.0 | 258.6 |
| Market Prices | | | | | | | | | | | | | |
| Choice steers, Neb., \$/cwt. | 66.32 | 61.48 | 65.04 | 65.12 | 69.65 | 65.56 | 69.32 | 71-72 | 66-70 | 68-74 | 69-71 | 69-75 | 70-76 |
| Feeder steers, Ok City, \$/cwt. | 76.19 | 71.80 | 72.17 | 77.57 | 83.87 | 76.39 | 84.91 | 84-85 | 84-88 | 84-90 | 84-88 | 86-92 | 85-91 |
| Bng Ut Cows, S. Falls, \$/cwt. | 34.27 | 36.20 | 38.77 | 40.02 | 38.71 | 38.40 | 39.88 | 44-45 | 44-48 | 43-47 | 42-46 | 40-44 | 44-48 |
| Barrows & gilts, IN. base, l.e. \$/cwt. | 54.30 | 34.72 | 35.18 | 35.70 | 36.29 | 34.00 | 41.14 | 50-51 | 47-49 | 40-44 | 45-46 | 42-46 | 43-47 |
| Broilers, 12 City, cents/lb. | 58.8 | 63.10 | 58.60 | 58.10 | 57.60 | 58.10 | 54.60 | 55-56 | 57-59 | 54-58 | 55-57 | 51-55 | 53-58 |
| Turkeys, Eastern, cents/lb. | 64.9 | 62.20 | 65.80 | 73.80 | 76.90 | 69.00 | 62.90 | 69-70 | 69-73 | 74-80 | 69-71 | 60-64 | 65-71 |
| Eggs, New York, cents/doz. | 81.2 | 75.80 | 58.10 | 66.20 | 63.20 | 65.60 | 63.30 | 58-59 | 60-64 | 62-68 | 61-63 | 60-66 | 59-63 |
| U.S. Trade, million lb.* | | | | | | | | | | | | | |
| Beef & veal exports | 2,136 | 2,171 | 557 | 625 | 665 | 2,411 | 655 | 600 | 630 | 630 | 2,515 | 590 | 2,345 |
| Beef & veal imports | 2,343 | 2,642 | 812 | 742 | 692 | 2,874 | 734 | 820 | 775 | 700 | 3,029 | 715 | 3,050 |
| Pork exports | 1,044 | 1,229 | 304 | 290 | 425 | 1,285 | 325 | 330 | 305 | 315 | 1,275 | 320 | 1,305 |
| Pork imports | 633 | 704 | 200 | 196 | 230 | 827 | 245 | 245 | 245 | 270 | 1,005 | 245 | 1,005 |
| Broiler exports | 4,664 | 4,673 | 1,170 | 1,230 | 1,430 | 4,866 | 1,355 | 1,250 | 1,225 | 1,200 | 5,030 | 1,250 | 5,050 |
| Turkey exports | 606 | 446 | 88 | 93 | 118 | 379 | 120 | 95 | 100 | 110 | 425 | 100 | 410 |

*See note about adjustments on front page.

ECONOMIC INDICATOR FORECASTS ^{1/}

| | 1999 | | | | | 2000 | | | | | 2001 | |
|--|-------|-------|-------|-------|--------|-------|-------|-------|-------|--------|------|--------|
| | I | II | III | IV | Annual | I | II | III | IV | Annual | I | Annual |
| GDP, chain wtd (bil. 1996 dol.) | 8,738 | 8,779 | 8,883 | 9,027 | 8,848 | 9,157 | 9,251 | 9,334 | 9,405 | 9,284 | 9465 | 9563 |
| CPI-U, annual rate (pct.) | 1.5 | 3.5 | 2.6 | 2.9 | 2.6 | 4.0 | 3.2 | 2.5 | 2.6 | 3.1 | 2.7 | 2.7 |
| Unemployment (pct.) | 4.3 | 4.3 | 4.2 | 4.1 | 4.2 | 4.1 | 3.9 | 4.0 | 4.0 | 4.0 | 4.0 | 4.2 |
| Interest (pct.) | | | | | | | | | | | | |
| 3-month Treasury bill | 4.4 | 4.5 | 4.7 | 5.0 | 4.6 | 5.5 | 5.9 | 6.2 | 6.4 | 6.0 | 6.4 | 6.1 |
| 10-year Treasury bond yield | 5.0 | 5.5 | 5.9 | 6.1 | 5.6 | 6.5 | 6.4 | 6.5 | 6.6 | 6.5 | 6.6 | 6.4 |

^{1/} Source: Survey of Professional Forecasters, Philadelphia Federal Reserve Bank, May 2000.

DAIRY FORECASTS

| | 1999 | | | | | 2000 | | | | | 2001 | |
|--------------------------------------|-------|-------|-------|-------|--------|-------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | Annual | I | II | III | IV | Annual | I | Annual |
| Milk cows (thous.) | 9,128 | 9,155 | 9,171 | 9,170 | 9,156 | 9,187 | 9,185 | 9,170 | 9,130 | 9,170 | 9100 | 9050 |
| Milk per cow (pounds) | 4,437 | 4,591 | 4,337 | 4,406 | 17,771 | 4,634 | 4,715 | 4,450 | 4,455 | 18,255 | 4650 | 18465 |
| Milk production (bil. pounds) | 40.5 | 42.0 | 39.8 | 40.4 | 162.7 | 42.6 | 43.3 | 40.8 | 40.7 | 167.4 | 42.3 | 167.1 |
| Commercial use (bil. pounds) | | | | | | | | | | | | |
| milkfat basis | 38.3 | 41.6 | 42.5 | 42.5 | 164.9 | 40.4 | 43.3 | 43.2 | 43.0 | 169.8 | 40.3 | 169.5 |
| skim solids basis | 37.9 | 39.3 | 40.6 | 39.9 | 157.8 | 39.0 | 40.5 | 41.8 | 41.6 | 162.9 | 41.1 | 168.0 |
| Net removals (bil. pounds) | | | | | | | | | | | | |
| milkfat basis | 0.1 | 0.1 | 0.1 | 0.1 | 0.3 | 0.3 | 0.2 | 0.3 | 0.1 | 0.8 | 0.1 | 0.3 |
| skim solids basis | 1.2 | 2.0 | 1.6 | 1.7 | 6.5 | 2.4 | 2.9 | 1.6 | 1.3 | 8.2 | 0.5 | 1.8 |
| Prices (dol./cwt) | | | | | | | | | | | | |
| All milk | 15.93 | 12.80 | 14.87 | 13.83 | 14.36 | 11.90 | 11.90 | 12.85 | 13.85 | 12.60 | 12.05 | 12.30 |
| | | | | | | | -12.10 | -13.35 | -14.65 | -13.00 | -13.05 | -13.30 |
| Basic Formula Price/ Class III | 12.72 | 11.50 | 15.21 | 10.30 | 12.43 | 9.71 | 9.35 | 10.75 | 12.20 | 10.50 | 10.25 | 10.70 |
| | | | | | | | -9.55 | -11.25 | -13.00 | -10.90 | -11.25 | -11.70 |
| Class IV | | | | | | 10.84 | 11.75 | 12.30 | 12.00 | 11.70 | 10.05 | 10.85 |
| | | | | | | | -12.05 | -12.90 | -12.90 | -12.20 | -11.15 | -11.95 |

U.S. dairy situation at a glance

| | Unit | 1997 | 1998 | 1999 | Mar-99 | Apr-99 | May-99 | Jun-99 |
|--|---------------|---------|---------|---------|--------|--------|--------|--------|
| Milk production: | | | | | | | | |
| Production (20 States) | Mil. lb. | 133,314 | 134,900 | 140,029 | 12,228 | 11,998 | 12,447 | 11,737 |
| Milk cow (20 States) | Thou. | 7,760 | 7,708 | 7,735 | 7,713 | 7,720 | 7,733 | 7,740 |
| Milk per cow (20 States) | Lb. | 17,180 | 17,502 | 18,105 | 1,585 | 1,554 | 1,610 | 1,516 |
| Production (U.S. est.) | Mil. lb. | 156,091 | 157,348 | 162,711 | 14,265 | 13,942 | 14,458 | 13,629 |
| Milk prices: | | | | | | | | |
| All milk | Dol./cwt | 13.34 | 15.50 | 14.36 | 15.20 | 12.60 | 12.70 | 13.10 |
| Milk eligible for fluid use | Dol./cwt | 13.38 | 15.52 | 14.43 | 15.20 | 12.60 | 12.80 | 13.20 |
| Manufacturing grade milk | Dol./cwt | 12.18 | 14.36 | 12.87 | 12.50 | 12.00 | 11.60 | 12.00 |
| Class III (BFP before 2000) 3.5% fat | Dol./cwt | 12.05 | 14.20 | 12.43 | 11.62 | 11.81 | 11.26 | 11.42 |
| Slaughter cow price, WI | | | | | | | | |
| | Dol./cwt | 36.93 | 35.54 | 37.28 | 36.28 | 36.25 | 38.31 | 38.80 |
| Wholesale prices: | | | | | | | | |
| Butter, Central States 1/ American cheese, WI assembly pt. 40-pound blocks | Ct/lb | 116.2 | 177.6 | 125.2 | 130.3 | 103.9 | 111.0 | 150.4 |
| Barrels | Ct/lb | 132.4 | 158.1 | 142.3 | 134.0 | 133.6 | 124.8 | 138.1 |
| | Ct/lb | 125.2 | 151.7 | 136.4 | 129.5 | 129.1 | 120.8 | 133.9 |
| Nonfat dry milk, Central States | Ct/lb | 110.0 | 106.9 | 103.5 | 102.4 | 102.3 | 102.3 | 101.4 |
| Retail prices: | | | | | | | | |
| Consumer Price Index | 1982-84=100 | 160.5 | 163.0 | 166.6 | 165.0 | 166.2 | 166.2 | 166.2 |
| All food | 1982-84=100 | 157.3 | 160.7 | 164.1 | 163.3 | 163.4 | 163.7 | 163.6 |
| Dairy products | 1982-84=100 | 145.5 | 150.8 | 159.6 | 161.5 | 156.1 | 156.2 | 156.1 |
| Fluid milk | Dec 1997=100 | NA | 101.3 | 107.6 | 111.8 | 102.8 | 103.3 | 103.3 |
| Other dairy products | Dec 1997=100 | NA | 101.9 | 107.2 | 107.0 | 106.9 | 106.9 | 106.4 |
| Dairy product output: | | | | | | | | |
| Butter | Mil. lb. | 1,151.3 | 1,168.0 | 1,275.0 | 125.4 | 114.3 | 110.9 | 94.6 |
| American cheese | Mil. lb. | 3,285.6 | 3,314.7 | 3,576.5 | 317.7 | 316.5 | 312.5 | 294.0 |
| Other-than-American cheese | Mil. lb. | 4,044.9 | 4,177.5 | 4,015.5 | 379.7 | 353.2 | 362.5 | 375.4 |
| Frozen products 2/ | Mil. gal. | 1,290.0 | 1,324.3 | 1,311.8 | 116.3 | 117.9 | 120.6 | 137.6 |
| All products (m.e.-fat) | Mil. lb. | 96,323 | 98,378 | 103,630 | 9,303 | 8,987 | 9,127 | 8,967 |
| Nonfat dry milk | Mil. lb. | 1,217.6 | 1,135.4 | 1,378.2 | 128.8 | 133.4 | 136.7 | 118.6 |
| Beginning stocks: | | | | | | | | |
| Commercial butter | Mil. lb. | 13.4 | 20.5 | 25.9 | 94.7 | 108.3 | 125.5 | 136.3 |
| Commercial American cheese | Mil. lb. | 379.6 | 410.3 | 407.6 | 464.7 | 467.6 | 514.4 | 558.9 |
| Other cheese | Mil. lb. | 107.3 | 70.0 | 109.5 | 171.1 | 177.4 | 174.2 | 182.3 |
| Manufacturers' nonfat dry milk | Mil. lb. | 71.1 | 103.3 | 56.9 | 112.6 | 122.7 | 141.2 | 162.4 |
| All commercial (m.e.-fat) | Mil. lb. | 4,704 | 4,889 | 5,274 | 7,795 | 8,164 | 8,939 | 9,669 |
| All commercial (m.e.-skim) | Mil. lb. | 5,753 | 6,080 | 5,914 | 7,772 | 7,979 | 8,616 | 9,405 |
| All Government (m.e.-fat) | Mil. lb. | 10 | 18 | 28 | 28 | 25 | 27 | 31 |
| All Government (m.e.-skim) | Mil. lb. | 7 | 258 | 1,115 | 962 | 977 | 1,004 | 1,032 |
| Commercial disappearance: | | | | | | | | |
| Butter | Mil. lb. | 1,109 | 1,223 | 1,309 | 115.2 | 100.0 | 102.3 | 114.1 |
| American cheese | Mil. lb. | 3,269 | 3,338 | 3,586 | 318.2 | 275.1 | 272.7 | 325.5 |
| Other-than-American cheese | Mil. lb. | 4,367 | 4,452 | 4,678 | 404.1 | 383.5 | 381.5 | 384.3 |
| Nonfat dry milk | Mil. lb. | 894 | 867 | 790 | 82.0 | 66.6 | 62.5 | 49.8 |
| All products: | | | | | | | | |
| m.e.-fat | Mil. lb. | 156,118 | 159,779 | 164,881 | 14,145 | 13,383 | 13,921 | 14,289 |
| Milkfat | Mil. lb. | 5,722 | 5,842 | 6,049 | 525 | 489 | 501 | 509 |
| Skim solids | Mil. lb. | 13,327 | 13,497 | 13,665 | 1,206 | 1,127 | 1,154 | 1,133 |
| USDA net removals: | | | | | | | | |
| Butter | Mil. lb. | 38.4 | 6.3 | 3.7 | 0.4 | 0.4 | 0.0 | 0.0 |
| Cheese | Mil. lb. | 11.3 | 8.2 | 4.6 | 0.4 | 0.3 | 0.3 | 0.1 |
| Nonfat dry milk | Mil. lb. | 298.0 | 326.4 | 540.6 | 37.3 | 48.9 | 53.8 | 69.7 |
| All products (m.e.-fat) | Mil. lb. | 1,090 | 366 | 344 | 32 | 31 | 21 | 23 |
| All products (m.e.-skim) | Mil. lb. | 3,681 | 3,974 | 6,455 | 451 | 581 | 637 | 820 |
| Imports | | | | | | | | |
| All products (m.e.-fat) | Mil. lb. | 2,698 | 4,588 | 4,742 | 397 | 360 | 330 | 317 |
| All products (m.e.-skim) | Mil. lb. | 3,165 | 3,744 | 4,618 | 371 | 348 | 345 | 294 |
| International market prices: | | | | | | | | |
| Butter | \$/metric ton | 1,861 | 1,908 | 1,506 | 1,468 | 1,425 | 1,438 | 1,478 |
| Nonfat dry milk | \$/metric ton | 1,738 | 1,440 | 1,332 | 1,259 | 1,255 | 1,263 | 1,274 |

1/ Grade AA Chicago before June 1998. 2/ Hard ice cream, ice milk, and sherbert.
m.e.-fat (skim) = Milk equivalent, fat (skim solids) basis

NA = Not Available.

U.S. dairy situation at a glance (continued)

| Jul-99 | Aug-99 | Sep-99 | Oct-99 | Nov-99 | Dec-99 | Jan-00 | Feb-00 | Mar-00 | Apr-00 | May-00 |
|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 11,610 | 11,534 | 11,200 | 11,549 | 11,315 | 11,928 | 12,256 | 11,691 | 12,679 | 12,399 | 12,771 |
| 7,751 | 7,755 | 7,753 | 7,746 | 7,756 | 7,757 | 7,765 | 7,766 | 7,774 | 7,787 | 7,796 |
| 1,498 | 1,487 | 1,445 | 1,491 | 1,459 | 1,538 | 1,578 | 1,505 | 1,631 | 1,592 | 1,638 |
| 13,450 | 13,357 | 12,964 | 13,418 | 13,141 | 13,847 | 14,252 | 13,590 | 14,734 | 14,348 | 14,775 |
| 13.80 | 15.10 | 15.70 | 14.90 | 14.40 | 12.20 | 12.00 | 11.80 | 11.90 | 11.90 | 12.00 |
| 13.90 | 15.00 | 15.80 | 15.00 | 14.50 | 12.30 | 12.00 | 11.90 | 12.00 | 12.00 | 12.00 |
| 13.40 | 15.40 | 15.10 | 12.70 | 11.10 | 10.80 | 10.70 | 10.20 | 10.10 | 10.20 | 10.20 |
| 13.59 | 15.79 | 16.26 | 11.49 | 9.79 | 9.63 | 10.05 | 9.54 | 9.54 | 9.41 | 9.37 |
| 39.69 | 39.25 | 36.35 | 36.81 | 36.50 | 37.70 | 37.63 | 39.08 | 40.63 | 41.25 | 41.80 |
| 134.7 | 141.4 | 135.8 | 113.8 | 109.6 | 94.2 | 91.6 | 92.9 | 99.7 | 108.7 | 122.2 |
| 159.7 | 189.0 | 167.3 | 134.0 | 117.3 | 115.7 | 114.6 | 111.6 | 112.2 | 110.7 | 110.6 |
| 152.9 | 179.2 | 153.2 | 128.0 | 114.3 | 114.8 | 112.7 | 109.2 | 109.6 | 108.5 | 109.2 |
| 101.7 | 103.8 | 104.9 | 104.5 | 103.4 | 101.7 | 100.9 | 100.3 | 100.1 | 100.0 | 100.1 |
| 166.7 | 167.1 | 167.9 | 168.2 | 168.3 | 168.3 | 168.7 | 169.7 | 171.1 | 171.2 | 171.3 |
| 163.8 | 164.2 | 164.6 | 165.1 | 165.2 | 165.4 | 166.1 | 166.3 | 166.5 | 166.6 | 167.3 |
| 155.7 | 156.5 | 158.7 | 164.1 | 164.6 | 162.1 | 160.4 | 160.9 | 159.1 | 160.6 | 159.6 |
| 102.8 | 102.9 | 105.6 | 112.5 | 114.2 | 109.7 | 106.9 | 106.6 | 106.0 | 107.4 | 107.2 |
| 108.2 | 107.1 | 107.1 | 107.2 | 108.3 | 107.9 | 108.5 | 109.4 | 109.1 | 109.3 | 108.6 |
| 84.8 | 78.2 | 92.1 | 103.1 | 103.5 | 119.8 | 142.3 | 130.3 | 122.5 | 116.9 | NA |
| 299.4 | 293.1 | 281.1 | 295.3 | 288.1 | 309.7 | 316.7 | 302.3 | 320.2 | 309.3 | NA |
| 350.4 | 355.3 | 8.3 | 376.6 | 400.3 | 396.1 | 370.2 | 343.2 | 397.7 | 376.1 | NA |
| 132.8 | 126.5 | 109.5 | 94.5 | 88.0 | 84.8 | 83.8 | 98.6 | 120.4 | 116.6 | NA |
| 8,651 | 8,364 | 8,230 | 8,347 | 8,335 | 8,717 | 9,058 | 8,757 | 9,426 | 9,100 | NA |
| 99.3 | 95.8 | 95.5 | 105.3 | 102.4 | 126.1 | 133.6 | 133.1 | 139.5 | 146.8 | NA |
| 120.3 | 123.2 | 90.5 | 71.3 | 63.8 | 29.9 | 24.9 | 72.6 | 88.5 | 97.4 | 126.6 |
| 531.2 | 543.6 | 508.3 | 473.6 | 459.3 | 448.2 | 458.0 | 480.1 | 515.3 | 524.9 | 547.9 |
| 197.2 | 205.1 | 186.4 | 177.6 | 162.6 | 143.5 | 163.3 | 187.9 | 193.0 | 201.7 | 200.7 |
| 161.9 | 143.7 | 108.8 | 96.6 | 97.7 | 102.2 | 115.5 | 146.2 | 173.4 | 167.9 | 195.6 |
| 9,191 | 9,436 | 8,263 | 7,444 | 7,016 | 5,992 | 6,135 | 7,576 | 8,300 | 8,638 | 9,505 |
| 9,286 | 9,288 | 8,356 | 7,769 | 7,468 | 7,175 | 7,634 | 8,468 | 9,195 | 9,302 | 9,871 |
| 39 | 44 | 50 | 43 | 44 | 44 | 44 | 47 | 57 | 64 | 94 |
| 1,341 | 1,643 | 1,995 | 1,715 | 1,556 | 1,615 | 1,566 | 1,750 | 2,174 | 2,654 | 3,623 |
| 88.1 | 116.9 | 113.3 | 113.2 | 137.2 | 124.4 | 93.2 | 113.8 | 113.7 | 88.2 | NA |
| 291.1 | 331.7 | 322.0 | 318.5 | 305.1 | 307.2 | 296.5 | 268.4 | 313.7 | 289.7 | NA |
| 372.0 | 408.0 | 403.8 | 426.8 | 454.0 | 416.9 | 367.4 | 362.1 | 418.4 | 403.6 | NA |
| 63.6 | 95.4 | 69.3 | 72.3 | 60.6 | 44.9 | 43.1 | 43.1 | 70.2 | 44.4 | NA |
| 13,525 | 14,870 | 14,073 | 14,174 | 14,384 | 13,964 | 12,875 | 12,978 | 14,568 | 13,652 | NA |
| 475 | 528 | 511 | 527 | 541 | 530 | 491 | 490 | 544 | 503 | NA |
| 1,113 | 1,207 | 1,150 | 1,191 | 1,161 | 1,126 | 1,151 | 1,064 | 1,217 | 1,139 | NA |
| 0.0 | 0.0 | 0.5 | 0.5 | 0.8 | 1.0 | 2.0 | 2.6 | 1.6 | 0.9 | 0.8 |
| 0.2 | 0.5 | 0.4 | 0.4 | 0.2 | 0.4 | 0.4 | 0.7 | 1.8 | 2.2 | 4.1 |
| 55.0 | 36.3 | 39.4 | 33.4 | 38.7 | 68.8 | 60.3 | 63.5 | 76.5 | 75.0 | 81.8 |
| 20 | 20 | 30 | 27 | 40 | 55 | 88 | 99 | 86 | 78 | 90 |
| 650 | 436 | 470 | 399 | 466 | 822 | 738 | 771 | 929 | 920 | 1,013 |
| 457 | 477 | 432 | 471 | 371 | 431 | 265 | 316 | 371 | 358 | NA |
| 383 | 413 | 447 | 484 | 427 | 499 | 266 | 291 | 390 | 348 | NA |
| 1,450 | 1,418 | 1,436 | 1,500 | 1,550 | 1,533 | 1,431 | 1,318 | 1,238 | 1,250 | 1,273 |
| 1,293 | 1,330 | 1,364 | 1,401 | 1,423 | 1,435 | 1,455 | 1,470 | 1,460 | 1,500 | 1,604 |

Milk: Supply and utilization of all dairy products, 1970-1999 1/

| Year | Supply | | | | Ending stocks | Utilization | | | | | |
|----------------|------------|---------|------------------|--------------|---------------|-------------|---------|--------------|---------------|------------|------------|
| | Production | Imports | Beginning stocks | Total supply | | Total | Foreign | | Domestic | | |
| | | | | | | | Exports | Shipments 2/ | Fed to calves | Human | Per capita |
| Million pounds | | | | | | Pounds | | | | | |
| 1970 | 117,007 | 1,874 | 5,192 | 124,073 | 5,776 | 118,297 | 442 | 522 | 1,702 | 115,631 | 564 |
| 1971 | 118,566 | 1,346 | 5,776 | 125,688 | 5,073 | 120,615 | 2,552 | 568 | 1,635 | 115,860 | 558 |
| 1972 | 120,025 | 1,694 | 5,073 | 126,792 | 5,502 | 121,290 | 1,528 | 677 | 1,624 | 117,461 | 560 |
| 1973 | 115,491 | 3,860 | 5,502 | 124,853 | 4,401 | 120,452 | 664 | 638 | 1,584 | 117,566 | 555 |
| 1974 | 115,586 | 2,923 | 4,401 | 122,910 | 5,788 | 117,122 | 579 | 576 | 1,558 | 114,409 | 535 |
| 1975 | 115,398 | 1,669 | 5,788 | 122,855 | 3,803 | 119,052 | 552 | 496 | 1,566 | 116,438 | 539 |
| 1976 | 120,180 | 1,943 | 3,803 | 125,926 | 5,651 | 120,275 | 510 | 520 | 1,567 | 117,678 | 540 |
| 1977 | 122,654 | 1,968 | 5,651 | 130,273 | 8,761 | 121,512 | 468 | 527 | 1,541 | 118,976 | 540 |
| 1978 | 121,461 | 2,310 | 8,761 | 132,532 | 8,907 | 123,625 | 380 | 602 | 1,497 | 121,146 | 544 |
| 1979 | 123,350 | 2,305 | 8,907 | 134,562 | 8,723 | 125,839 | 401 | 620 | 1,442 | 123,376 | 548 |
| 1980 | 128,406 | 2,109 | 8,723 | 139,238 | 13,126 | 126,112 | 431 | 562 | 1,413 | 123,706 | 543 |
| 1981 | 132,770 | 2,329 | 13,126 | 148,225 | 18,552 | 129,673 | 3,343 | 586 | 1,429 | 124,315 | 541 |
| 1982 | 135,505 | 2,477 | 18,552 | 156,534 | 20,296 | 136,238 | 5,320 | 624 | 1,534 | 128,760 | 555 |
| 1983 | 139,588 | 2,617 | 20,296 | 162,501 | 22,851 | 139,650 | 3,313 | 577 | 1,537 | 134,223 | 573 |
| 1984 | 135,351 | 2,741 | 22,851 | 160,943 | 16,784 | 144,159 | 3,851 | 634 | 2,149 | 137,525 | 582 |
| 1985 | 143,012 | 2,776 | 16,784 | 162,572 | 13,682 | 148,890 | 4,986 | 566 | 1,766 | 141,572 | 594 |
| 1986 | 143,124 | 2,732 | 13,682 | 159,538 | 12,922 | 146,616 | 2,001 | 546 | 1,735 | 142,334 | 591 |
| 1987 | 142,709 | 2,490 | 12,922 | 158,121 | 7,473 | 150,648 | 2,446 | 602 | 1,618 | 145,982 | 601 |
| 1988 | 145,034 | 2,394 | 7,473 | 154,901 | 8,378 | 146,523 | 1,582 | 615 | 1,597 | 142,729 | 583 |
| 1989 | 143,893 | 2,498 | 8,378 | 154,769 | 9,036 | 145,733 | 3,995 | 779 | 1,500 | 139,459 | 564 |
| 1990 | 147,721 | 2,690 | 9,036 | 159,447 | 13,359 | 146,088 | 1,886 | 651 | 1,486 | 142,065 | 568 |
| 1991 | 147,697 | 2,625 | 13,359 | 163,681 | 15,840 | 147,841 | 2,845 | 619 | 1,481 | 142,896 | 566 |
| 1992 | 150,885 | 2,521 | 15,840 | 169,246 | 14,214 | 155,032 | 7,569 | 578 | 1,438 | 144,519 4/ | 566 |
| 1993 | 150,636 | 2,806 | 14,214 | 167,656 | 9,570 | 158,086 | 7,894 | 552 | 1,330 | 148,310 | 575 |
| 1994 | 153,602 | 2,880 | 9,570 | 166,052 | 5,760 | 160,292 | 5,725 | 613 | 1,267 | 152,687 | 586 |
| 1995 | 155,292 | 2,935 | 5,760 | 163,987 | 4,168 | 159,819 | 4,321 | 682 | 1,216 | 153,600 | 584 |
| 1996 | 154,006 | 2,944 | 4,168 | 161,118 | 4,714 | 156,404 | 2,061 | 612 | 1,175 | 152,556 | 575 |
| 1997 | 156,091 | 2,900 | 4,714 | 163,705 | 4,887 | 158,818 | 2,094 | 770 | 1,138 | 154,816 | 578 |
| 1998 | 157,441 | 3,813 | 4,887 | 166,141 | 5,302 | 160,839 | 1,408 | 917 | 1,162 | 157,352 | 582 |
| 1999 3/ | 162,711 | 4,744 | 5,302 | 172,757 | 6,179 | 166,578 | 1,303 | 825 | 1,134 | 163,316 | 598 |

1/ Milk-equivalent, milkfat basis. 2/ To U.S. Territories. 3/Preliminary. 4/ Excludes 42 million pounds of butter, 1 million pounds of cheese, and 13 million pounds of nonfat dry milk of Government supplies destroyed by fire.

Butter: Supply and utilization, 1970-99 1/

| Year | Supply | | | | Ending stocks | Utilization | | | | | |
|---------|------------|---------|------------------|--------------|---------------|----------------|---------|--------------|------------|----------|------------|
| | Production | Imports | Beginning stocks | Total supply | | Total | Foreign | | Domestic | | |
| | | | | | | | Exports | Shipments 2/ | Donated 3/ | Total | Per capita |
| | | | | | | Million pounds | | | | | Pounds |
| 1970 | 1,143 | 2 | 89 | 1,234 | 119 | 1,115 | 2 | 7 | 168 | 1,106 | 5.4 |
| 1971 | 1,147 | 2 | 119 | 1,268 | 97 | 1,171 | 93 | 6 | 171 | 1,072 | 5.2 |
| 1972 | 1,102 | 2 | 97 | 1,201 | 107 | 1,094 | 44 | 10 | 159 | 1,040 | 5.0 |
| 1973 | 919 | 56 | 107 | 1,082 | 57 | 1,025 | 4 | 13 | 162 | 1,008 | 4.8 |
| 1974 | 962 | 2 | 57 | 1,021 | 49 | 972 | 1 | 6 | 48 | 965 | 4.5 |
| 1975 | 984 | 2 | 49 | 1,035 | 11 | 1,024 | 1 | 2 | 73 | 1,021 | 4.7 |
| 1976 | 979 | 2 | 11 | 992 | 47 | 945 | 1 | 3 | 9 | 941 | 4.3 |
| 1977 | 1,086 | 2 | 47 | 1,135 | 185 | 950 | 2 | 2 | 86 | 946 | 4.3 |
| 1978 | 994 | 2 | 185 | 1,181 | 207 | 974 | 1 | 4 | 75 | 969 | 4.4 |
| 1979 | 985 | 2 | 207 | 1,194 | 178 | 1,016 | 1 | 4 | 90 | 1,011 | 4.5 |
| 1980 | 1,145 | 2 | 178 | 1,325 | 305 | 1,020 | 1 | 2 | 123 | 1,017 | 4.5 |
| 1981 | 1,228 | 3 | 305 | 1,536 | 429 | 1,107 | 130 | 2 | 108 | 975 | 4.2 |
| 1982 | 1,257 | 3 | 429 | 1,689 | 467 | 1,222 | 210 | 2 | 131 | 1,010 | 4.3 |
| 1983 | 1,299 | 3 | 467 | 1,769 | 500 | 1,269 | 119 | 1 | 269 | 1,149 | 4.9 |
| 1984 | 1,103 | 3 | 500 | 1,606 | 310 | 1,296 | 131 | 2 | 261 | 1,163 | 4.9 |
| 1985 | 1,248 | 4 | 310 | 1,562 | 217 | 1,345 | 180 | 1 | 246 | 1,164 | 4.9 |
| 1986 | 1,202 | 5 | 217 | 1,424 | 252 | 1,172 | 55 | 2 | 201 | 1,115 | 4.6 |
| 1987 | 1,104 | 5 | 252 | 1,361 | 147 | 1,214 | 81 | 1 | 231 | 1,132 | 4.7 |
| 1988 | 1,207 | 5 | 147 | 1,359 | 215 | 1,144 | 41 | 1 | 195 | 1,102 | 4.5 |
| 1989 | 1,295 | 5 | 215 | 1,515 | 275 | 1,240 | 159 | 4 | 214 | 1,077 | 4.4 |
| 1990 | 1,302 | 5 | 275 | 1,582 | 417 | 1,165 | 68 | 2 | 182 | 1,095 | 4.4 |
| 1991 | 1,337 | 5 | 417 | 1,759 | 550 | 1,209 | 107 | 1 | 198 | 1,101 | 4.4 |
| 1992 | 1,365 | 4 | 550 | 1,919 | 455 | 1,464 | 307 | 1 | 171 | 1,114 5/ | 4.4 |
| 1993 | 1,315 | 4 | 455 | 1,774 | 244 | 1,530 | 320 | 1 | 169 | 1,209 | 4.7 |
| 1994 | 1,296 | 3 | 244 | 1,543 | 80 | 1,463 | 207 | 1 | 159 | 1,255 | 4.8 |
| 1995 | 1,264 | 4 | 80 | 1,348 | 19 | 1,329 | 140 | 3 | 70 | 1,186 | 4.5 |
| 1996 | 1,174 | 11 | 19 | 1,204 | 14 | 1,190 | 41 | 1 | 0 | 1,148 | 4.3 |
| 1997 | 1,151 | 12 | 14 | 1,177 | 21 | 1,156 | 39 | 1 | 0 | 1,116 | 4.2 |
| 1998 | 1,168 | 54 | 21 | 1,243 | 26 | 1,217 | 6 | 3 | 0 | 1,208 | 4.5 |
| 1999 4/ | 1,275 | 36 | 26 | 1,337 | 25 | 1,312 | 4 | 3 | 0 | 1,305 | 4.8 |

1/ Includes butter-equivalent of butteroil. 2/ To U.S. territories. 3/ Domestic disappearance from Government sources. May not match CCC commitments. 4/ Preliminary. 5/ Excludes 42 million pounds of Government supplies destroyed by fire.

Nonfat dry milk: Supply and utilization, 1970-99

| Year | Supply | | | | Ending stocks | Utilization | | | | | | |
|---------|------------------|---------|---------------------|-----------------|---------------|-------------|---------|-----------------|-------------------|---------------|--------|---------------|
| | Production 1/ | Imports | Beginning stocks | Total supply | | Total | Foreign | | Domestic | | | Per capita |
| | | | | | | | Exports | Shipments 2/ | Fed to animals | Donated 3/ | Total | |
| | Million pounds | | | | | | | | | | | Pounds |
| 1970 | 1,444 | 2 | 222 | 1,668 | 138 | 1,530 | 416 | 16 | 12 | 126 | 1,086 | 5.3 |
| 1971 | 1,418 | 2 | 138 | 1,558 | 90 | 1,468 | 358 | 17 | 5 | 130 | 1,088 | 5.2 |
| 1972 | 1,223 | 2 | 90 | 1,315 | 45 | 1,270 | 282 | 23 | 5 | 107 | 960 | 4.6 |
| 1973 | 917 | 267 | 45 | 1,229 | 75 | 1,154 | 18 | 19 | 3 | 58 | 1,114 | 5.3 |
| 1974 | 1,020 | 115 | 75 | 1,210 | 294 | 916 | 9 | 18 | 4 | 46 | 885 | 4.1 |
| 1975 | 1,001 | 2 | 294 | 1,297 | 469 | 828 | 113 | 6 | 5 | 36 | 704 | 3.3 |
| 1976 | 926 | 2 | 469 | 1,397 | 486 | 911 | 126 | 8 | 13 | 21 | 764 | 3.5 |
| 1977 | 1,107 | 2 | 486 | 1,595 | 678 | 917 | 156 | 8 | 24 | 31 | 729 | 3.3 |
| 1978 | 920 | 2 | 678 | 1,600 | 585 | 1,015 | 261 | 9 | 55 | 50 | 690 | 3.1 |
| 1979 | 909 | 2 | 585 | 1,496 | 486 | 1,010 | 185 | 12 | 74 | 50 | 739 | 3.3 |
| 1980 | 1,161 | 5 | 486 | 1,652 | 587 | 1,065 | 289 | 9 | 81 | 43 | 686 | 3.0 |
| 1981 | 1,314 | 3 | 587 | 1,904 | 890 | 1,014 | 456 | 15 | 50 | 49 | 493 | 2.1 |
| 1982 | 1,400 | 2 | 890 | 2,292 | 1,282 | 1,010 | 448 | 12 | 58 | 59 | 492 | 2.1 |
| 1983 | 1,500 | 2 | 1,282 | 2,784 | 1,406 | 1,378 | 769 | 8 | 77 | 91 | 524 | 2.2 |
| 1984 | 1,161 | 2 | 1,406 | 2,569 | 1,248 | 1,321 | 617 | 16 | 92 | 118 | 596 | 2.5 |
| 1985 | 1,390 | 3 | 1,248 | 2,641 | 1,011 | 1,630 | 984 | 10 | 96 | 120 | 540 | 2.3 |
| 1986 | 1,284 | 2 | 1,011 | 2,297 | 687 | 1,610 | 909 | 17 | 95 | 136 | 589 | 2.4 |
| 1987 | 1,058 | 3 | 687 | 1,748 | 177 | 1,571 | 856 | 27 | 85 | 149 | 603 | 2.5 |
| 1988 | 980 | 2 | 177 | 1,159 | 53 | 1,106 | 417 | 18 | 38 | 103 | 633 | 2.6 |
| 1989 | 875 | 3 | 53 | 931 | 49 | 882 | 321 | 16 | 19 | 9 | 526 | 2.1 |
| 1990 | 879 | 1 | 49 | 929 | 162 | 767 | 23 | 14 | 7 | 14 | 723 | 2.9 |
| 1991 | 878 | 1 | 162 | 1,041 | 215 | 826 | 149 | 15 | 6 | 22 | 656 | 2.6 |
| 1992 | 872 | 2 | 215 | 1,089 | 81 | 1,008 | 261 | 4 | 11 | 24 | 719 5/ | 2.8 |
| 1993 | 954 | 1 | 81 | 1,036 | 90 | 946 | 305 | 1 | 6 | 11 | 634 | 2.5 |
| 1994 | 1,231 | 1 | 90 | 1,322 | 131 | 1,191 | 271 | 1 | 5 | 18 | 914 | 3.5 |
| 1995 | 1,233 | 1 | 131 | 1,365 | 85 | 1,280 | 362 | 2 | 6 | 18 | 910 | 3.5 |
| 1996 | 1,062 | 5 | 85 | 1,152 | 71 | 1,081 | 70 | 1 | 5 | 5 | 1,005 | 3.8 |
| 1997 | 1,218 | 7 | 71 | 1,296 | 125 | 1,171 | 258 | 2 | 5 | 12 | 906 | 3.4 |
| 1998 | 1,135 | 12 | 125 | 1,272 | 152 | 1,120 | 229 | 5 | 2 | 24 | 884 | 3.3 |
| 1999 4/ | 1,378 | 12 | 152 | 1,542 | 249 | 1,293 | 479 | 5 | 3 | 24 | 806 | 3.0 |

1/ Human food only. 2/ To U.S. territories. 3/ Domestic disappearance from Government sources. May not match CCC commitments. 4/ Preliminary. 5/ Excludes 13 million pounds of Government supplies destroyed by fire.

Condensed and evaporated milk: Supply and utilization, 1970-99

| Year | Supply | | | | Ending stocks | Utilization | | | | |
|----------------|------------------|---------|---------------------|-----------------|---------------|-------------|---------|-----------------|----------|---------------|
| | Production 1/ | Imports | Beginning stocks | Total supply | | Total | Foreign | | Domestic | |
| | | | | | | | Exports | Shipments 1/ | Total | Per capita |
| Million pounds | | | | | | Pounds | | | | |
| 1970 | 1,513 | 3 | 150 | 1,666 | 116 | 1,550 | 50 | 63 | 1,437 | 7.0 |
| 1971 | 1,492 | 3 | 116 | 1,611 | 89 | 1,522 | 68 | 56 | 1,398 | 6.7 |
| 1972 | 1,435 | 2 | 89 | 1,526 | 81 | 1,445 | 55 | 72 | 1,318 | 6.3 |
| 1973 | 1,338 | 3 | 81 | 1,422 | 69 | 1,353 | 43 | 58 | 1,252 | 5.9 |
| 1974 | 1,285 | 3 | 69 | 1,357 | 79 | 1,278 | 43 | 58 | 1,177 | 5.5 |
| 1975 | 1,218 | 1 | 79 | 1,298 | 59 | 1,239 | 54 | 64 | 1,121 | 5.2 |
| 1976 | 1,203 | 1 | 59 | 1,263 | 71 | 1,192 | 49 | 76 | 1,067 | 4.9 |
| 1977 | 1,039 | 1 | 71 | 1,111 | 75 | 1,036 | 34 | 62 | 940 | 4.3 |
| 1978 | 1,013 | 1 | 75 | 1,089 | 70 | 1,019 | 37 | 81 | 901 | 4.0 |
| 1979 | 1,035 | 0 | 70 | 1,105 | 77 | 1,028 | 42 | 73 | 913 | 4.1 |
| 1980 | 945 | 0 | 77 | 1,022 | 52 | 970 | 43 | 70 | 857 | 3.8 |
| 1981 | 1,024 | 5 | 52 | 1,081 | 47 | 1,034 | 35 | 69 | 930 | 4.0 |
| 1982 | 1,029 | 7 | 47 | 1,083 | 53 | 1,030 | 20 | 84 | 926 | 4.0 |
| 1983 | 962 | 11 | 53 | 1,026 | 48 | 978 | 6 | 77 | 895 | 3.8 |
| 1984 | 952 | 10 | 48 | 1,010 | 42 | 968 | 8 | 79 | 881 | 3.7 |
| 1985 | 977 | 10 | 42 | 1,029 | 62 | 967 | 11 | 79 | 877 | 3.7 |
| 1986 | 933 | 10 | 62 | 1,005 | 51 | 954 | 11 | 66 | 877 | 3.6 |
| 1987 | 951 | 8 | 51 | 1,010 | 34 | 976 | 5 | 61 | 910 | 3.7 |
| 1988 | 929 | 9 | 34 | 972 | 45 | 927 | 8 | 62 | 857 | 3.5 |
| 1989 | 795 | 7 | 45 | 847 | 28 | 819 | 4 | 56 | 759 | 3.1 |
| 1990 | 852 | 7 | 28 | 887 | 59 | 828 | 1 | 40 | 787 | 3.1 |
| 1991 | 826 | 5 | 59 | 890 | 36 | 854 | 2 | 52 | 800 | 3.2 |
| 1992 | 876 | 5 | 36 | 917 | 45 | 872 | 3 | 49 | 820 | 3.2 |
| 1993 | 826 | 6 | 45 | 877 | 34 | 843 | 3 | 55 | 785 | 3.0 |
| 1994 | 742 | 4 | 34 | 780 | 46 | 734 | 5 | 60 | 669 | 2.6 |
| 1995 | 679 | 5 | 46 | 730 | 31 | 699 | 11 | 80 | 608 | 2.3 |
| 1996 | 679 | 6 | 31 | 716 | 20 | 696 | 10 | 69 | 617 | 2.3 |
| 1997 | 778 | 7 | 20 | 805 | 32 | 773 | 2 | 76 | 695 | 2.6 |
| 1998 | 633 | 10 | 32 | 675 | 37 | 638 | 5 | 80 | 553 | 2.0 |
| 1999 4/ | 633 | 12 | 37 | 682 | 35 | 647 | 6 | 80 | 561 | 2.1 |

1/ Unskimmed, includes both bulk and case goods. 2/ To U.S. territories. 3/ Preliminary.

American cheese: Supply and utilization, 1970-99

| Year | Supply | | | | Ending stocks | Utilization | | | | | |
|----------------|------------|---------|------------------|--------------|---------------|-------------|---------|--------------|------------|----------|------------|
| | Production | Imports | Beginning stocks | Total supply | | Total | Foreign | | Domestic | | Per capita |
| | | | | | | | Exports | Shipments 1/ | Donated 2/ | Total | |
| Million pounds | | | | | | | | | | | |
| 1970 | 1,428 | 16 | 265 | 1,709 | 254 | 1,455 | 4 | 12 | 46 | 1,439 | 7.0 |
| 1971 | 1,518 | 17 | 254 | 1,789 | 242 | 1,547 | 4 | 16 | 75 | 1,527 | 7.4 |
| 1972 | 1,652 | 15 | 242 | 1,909 | 269 | 1,640 | 4 | 17 | 46 | 1,619 | 7.7 |
| 1973 | 1,678 | 28 | 269 | 1,975 | 290 | 1,685 | 4 | 16 | 4 | 1,665 | 7.9 |
| 1974 | 1,862 | 112 | 290 | 2,264 | 421 | 1,843 | 5 | 24 | 43 | 1,814 | 8.5 |
| 1975 | 1,660 | 16 | 421 | 2,097 | 308 | 1,789 | 5 | 19 | 73 | 1,765 | 8.2 |
| 1976 | 2,054 | 14 | 308 | 2,376 | 412 | 1,964 | 6 | 16 | 25 | 1,942 | 8.9 |
| 1977 | 2,047 | 16 | 412 | 2,475 | 423 | 2,052 | 7 | 12 | 117 | 2,033 | 9.2 |
| 1978 | 2,079 | 18 | 423 | 2,520 | 379 | 2,141 | 4 | 12 | 70 | 2,125 | 9.5 |
| 1979 | 2,194 | 18 | 379 | 2,591 | 407 | 2,184 | 5 | 15 | 42 | 2,164 | 9.6 |
| 1980 | 2,381 | 18 | 407 | 2,806 | 592 | 2,214 | 5 | 13 | 181 | 2,196 | 9.6 |
| 1981 | 2,648 | 20 | 592 | 3,260 | 889 | 2,371 | 19 | 12 | 198 | 2,340 | 10.2 |
| 1982 | 2,759 | 18 | 889 | 3,666 | 982 | 2,684 | 37 | 15 | 474 | 2,632 | 11.3 |
| 1983 | 2,932 | 22 | 982 | 3,936 | 1,161 | 2,775 | 42 | 9 | 645 | 2,724 | 11.6 |
| 1984 | 2,648 | 24 | 1,161 | 3,833 | 961 | 2,872 | 59 | 12 | 560 | 2,801 | 11.9 |
| 1985 | 2,855 | 20 | 961 | 3,836 | 851 | 2,985 | 70 | 9 | 636 | 2,906 | 12.2 |
| 1986 | 2,798 | 23 | 851 | 3,672 | 697 | 2,975 | 49 | 9 | 543 | 2,917 | 12.1 |
| 1987 | 2,717 | 15 | 697 | 3,429 | 370 | 3,059 | 35 | 12 | 586 | 3,012 | 12.4 |
| 1988 | 2,757 | 18 | 370 | 3,145 | 293 | 2,852 | 24 | 10 | 257 | 2,818 | 11.5 |
| 1989 | 2,674 | 20 | 293 | 2,987 | 237 | 2,750 | 6 | 16 | 67 | 2,728 | 11.0 |
| 1990 | 2,894 | 21 | 237 | 3,152 | 347 | 2,805 | 9 | 13 | 21 | 2,783 | 11.1 |
| 1991 | 2,769 | 21 | 347 | 3,137 | 319 | 2,818 | 6 | 15 | 61 | 2,797 | 11.1 |
| 1992 | 2,937 | 18 | 319 | 3,274 | 350 | 2,924 | 14 | 17 | 6 | 2,892 5/ | 11.3 |
| 1993 | 2,957 | 20 | 350 | 3,327 | 359 | 2,968 | 8 | 16 | 19 | 2,944 | 11.4 |
| 1994 | 2,974 | 17 | 359 | 3,350 | 310 | 3,040 | 11 | 20 | 4 | 3,009 | 11.5 |
| 1995 | 3,131 | 20 | 310 | 3,461 | 307 | 3,154 | 16 | 24 | 0 | 3,114 | 11.8 |
| 1996 | 3,281 | 26 | 307 | 3,614 | 380 | 3,234 | 26 | 25 | 0 | 3,183 | 12.0 |
| 1997 | 3,286 | 25 | 380 | 3,691 | 410 | 3,281 | 32 | 24 | 0 | 3,225 | 12.0 |
| 1998 | 3,315 | 29 | 410 | 3,754 | 408 | 3,346 | 34 | 25 | 0 | 3,287 | 12.1 |
| 1999 3/ | 3,577 | 65 | 408 | 4,050 | 458 | 3,592 | 26 | 25 | 0 | 3,541 | 13.0 |

1/ To U.S. territories. 2/ Domestic disappearance from Government sources. May not match CCC commitments.

3/ Preliminary. 4/ Excludes 1 million pounds of Government supplies destroyed by fire.

Other-than-American cheese: Supply and utilization, 1970-99

| Year | Supply | | | | Ending stocks | Utilization | | | | |
|----------------|------------|---------|------------------|--------------|---------------|-------------|---------|-----------------|----------|------------|
| | Production | Imports | Beginning stocks | Total supply | | Total | Foreign | | Domestic | |
| | | | | | | | Exports | Shipments 1/ | Total | Per capita |
| Million pounds | | | | | | Pounds | | | | |
| 1970 | 773 | 145 | 52 | 970 | 70 | 900 | 3 | 5 | 892 | 4.4 |
| 1971 | 856 | 119 | 70 | 1,045 | 65 | 980 | 3 | 6 | 971 | 4.7 |
| 1972 | 952 | 164 | 65 | 1,181 | 62 | 1,119 | 3 | 6 | 1,110 | 5.3 |
| 1973 | 1,008 | 202 | 62 | 1,272 | 68 | 1,204 | 3 | 7 | 1,194 | 5.6 |
| 1974 | 1,075 | 204 | 68 | 1,347 | 73 | 1,274 | 3 | 4 | 1,267 | 5.9 |
| 1975 | 1,152 | 163 | 73 | 1,388 | 61 | 1,327 | 4 | 5 | 1,318 | 6.1 |
| 1976 | 1,267 | 193 | 61 | 1,521 | 67 | 1,454 | 3 | 10 | 1,441 | 6.6 |
| 1977 | 1,311 | 194 | 67 | 1,572 | 64 | 1,508 | 3 | 16 | 1,489 | 6.8 |
| 1978 | 1,441 | 224 | 64 | 1,729 | 78 | 1,651 | 6 | 22 | 1,623 | 7.3 |
| 1979 | 1,523 | 230 | 78 | 1,831 | 106 | 1,725 | 7 | 20 | 1,698 | 7.5 |
| 1980 | 1,603 | 213 | 106 | 1,922 | 99 | 1,823 | 8 | 20 | 1,795 | 7.9 |
| 1981 | 1,629 | 228 | 99 | 1,956 | 87 | 1,869 | 8 | 21 | 1,840 | 8.0 |
| 1982 | 1,782 | 251 | 87 | 2,120 | 83 | 2,037 | 26 | 22 | 1,989 | 8.6 |
| 1983 | 1,888 | 265 | 83 | 2,236 | 105 | 2,131 | 10 | 26 | 2,095 | 8.9 |
| 1984 | 2,026 | 282 | 105 | 2,413 | 101 | 2,312 | 8 | 29 | 2,275 | 9.6 |
| 1985 | 2,226 | 283 | 101 | 2,610 | 94 | 2,516 | 16 | 30 | 2,470 | 10.4 |
| 1986 | 2,411 | 272 | 94 | 2,777 | 92 | 2,685 | 8 | 31 | 2,646 | 11.0 |
| 1987 | 2,628 | 250 | 92 | 2,970 | 90 | 2,880 | 8 | 33 | 2,839 | 11.7 |
| 1988 | 2,815 | 234 | 90 | 3,139 | 105 | 3,034 | 9 | 33 | 2,992 | 12.2 |
| 1989 | 2,941 | 256 | 105 | 3,302 | 93 | 3,209 | 15 | 37 | 3,157 | 12.8 |
| 1990 | 3,167 | 277 | 93 | 3,537 | 111 | 3,426 | 17 | 36 | 3,373 | 13.5 |
| 1991 | 3,286 | 276 | 111 | 3,673 | 98 | 3,575 | 20 | 31 | 3,524 | 13.9 |
| 1992 | 3,552 | 267 | 98 | 3,917 | 121 | 3,796 | 18 | 29 | 3,749 | 14.7 |
| 1993 | 3,571 | 300 | 121 | 3,992 | 107 | 3,885 | 33 | 22 | 3,830 | 14.8 |
| 1994 | 3,760 | 315 | 107 | 4,182 | 127 | 4,055 | 44 | 26 | 3,985 | 15.3 |
| 1995 | 3,786 | 317 | 127 | 4,230 | 105 | 4,125 | 46 | 19 | 4,060 | 15.4 |
| 1996 | 3,937 | 308 | 105 | 4,350 | 107 | 4,243 | 45 | 17 | 4,181 | 15.7 |
| 1997 | 4,044 | 285 | 107 | 4,436 | 70 | 4,366 | 51 | 29 | 4,286 | 16.0 |
| 1,998 | 4,177 | 314 | 70 | 4,561 | 110 | 4,451 | 47 | 29 | 4,375 | 16.2 |
| 1999 2/ | 4,367 | 364 | 110 | 4,841 | 163 | 4,678 | 58 | 29 | 4,591 | 16.8 |

1/ To U.S. territories. 2/ Preliminary.

Per capita consumption of selected cheese varieties, 1970-99

| | American | | | Italian | | | | | | Miscellaneous | | |
|---------|----------|----------|-------|-----------|--------|----------|------------|---------|-------|---------------|----------|-------|
| | Cheddar | Other 1/ | Total | Provolone | Romano | Parmesan | Mozzarella | Ricotta | Other | Total | Swiss 2/ | Brick |
| | Pounds | | | | | | | | | | | |
| 1970 | 5.79 | 1.22 | 7.02 | 0.23 | 0.15 | 0.17 | 1.19 | 0.24 | 0.08 | 2.06 | 0.89 | 0.10 |
| 1971 | 5.94 | 1.42 | 7.35 | 0.22 | 0.14 | 0.20 | 1.38 | 0.28 | 0.07 | 2.30 | 0.94 | 0.11 |
| 1972 | 6.04 | 1.67 | 7.71 | 0.24 | 0.16 | 0.23 | 1.58 | 0.31 | 0.08 | 2.60 | 1.06 | 0.10 |
| 1973 | 6.10 | 1.76 | 7.86 | 0.27 | 0.15 | 0.18 | 1.77 | 0.34 | 0.09 | 2.81 | 1.06 | 0.11 |
| 1974 | 6.32 | 2.16 | 8.48 | 0.27 | 0.15 | 0.25 | 1.86 | 0.33 | 0.09 | 2.96 | 1.18 | 0.11 |
| 1975 | 6.04 | 2.13 | 8.17 | 0.28 | 0.22 | 0.17 | 2.12 | 0.38 | 0.07 | 3.24 | 1.10 | 0.09 |
| 1976 | 6.45 | 2.46 | 8.91 | 0.31 | 0.17 | 0.27 | 2.32 | 0.41 | 0.08 | 3.56 | 1.25 | 0.09 |
| 1977 | 6.80 | 2.43 | 9.23 | 0.35 | 0.16 | 0.26 | 2.47 | 0.41 | 0.09 | 3.73 | 1.21 | 0.07 |
| 1978 | 6.94 | 2.61 | 9.55 | 0.36 | 0.18 | 0.28 | 2.69 | 0.44 | 0.11 | 4.06 | 1.34 | 0.08 |
| 1979 | 6.93 | 2.69 | 9.62 | 0.40 | 0.16 | 0.32 | 2.81 | 0.46 | 0.08 | 4.24 | 1.36 | 0.06 |
| 1980 | 6.85 | 2.80 | 9.65 | 0.42 | 0.15 | 0.28 | 3.02 | 0.47 | 0.10 | 4.44 | 1.33 | 0.07 |
| 1981 | 7.03 | 3.14 | 10.18 | 0.45 | 0.14 | 0.30 | 2.98 | 0.49 | 0.09 | 4.45 | 1.27 | 0.06 |
| 1982 | 8.72 | 2.61 | 11.34 | 0.47 | 0.17 | 0.32 | 3.29 | 0.47 | 0.11 | 4.84 | 1.30 | 0.06 |
| 1983 | 9.11 | 2.52 | 11.63 | 0.50 | 0.16 | 0.32 | 3.68 | 0.54 | 0.09 | 5.28 | 1.25 | 0.06 |
| 1984 | 9.53 | 2.32 | 11.85 | 0.54 | 0.17 | 0.35 | 4.03 | 0.58 | 0.09 | 5.77 | 1.24 | 0.07 |
| 1985 | 9.76 | 2.42 | 12.19 | 0.56 | 0.21 | 0.38 | 4.63 | 0.60 | 0.08 | 6.46 | 1.29 | 0.08 |
| 1986 | 9.76 | 2.36 | 12.12 | 0.57 | 0.16 | 0.33 | 5.19 | 0.63 | 0.10 | 6.99 | 1.29 | 0.08 |
| 1987 | 10.60 | 1.80 | 12.41 | 0.61 | 0.23 | 0.42 | 5.62 | 0.68 | 0.08 | 7.63 | 1.24 | 0.12 |
| 1988 | 9.52 | 1.98 | 11.50 | 0.61 | 0.19 | 0.49 | 6.01 | 0.73 | 0.11 | 8.13 | 1.29 | 0.10 |
| 1989 | 9.17 | 1.86 | 11.03 | 0.61 | 0.20 | 0.42 | 6.44 | 0.75 | 0.08 | 8.50 | 1.24 | 0.07 |
| 1990 | 9.04 | 2.09 | 11.13 | 0.63 | 0.14 | 0.43 | 6.92 | 0.79 | 0.06 | 8.97 | 1.35 | 0.07 |
| 1991 | 9.05 | 2.02 | 11.07 | 0.62 | 0.17 | 0.46 | 7.22 | 0.84 | 0.06 | 9.37 | 1.22 | 0.06 |
| 1992 | 9.20 | 2.13 | 11.32 | 0.65 | 0.14 | 0.53 | 7.71 | 0.88 | 0.06 | 9.97 | 1.19 | 0.06 |
| 1993 | 9.13 | 2.28 | 11.41 | 0.68 | 0.13 | 0.50 | 7.55 | 0.88 | 0.08 | 9.82 | 1.20 | 0.05 |
| 1994 | 9.11 | 2.43 | 11.55 | 0.71 | 0.14 | 0.45 | 7.94 | 0.91 | 0.13 | 10.29 | 1.16 | 0.05 |
| 1995 | 9.09 | 2.75 | 11.84 | 0.70 | 0.16 | 0.39 | 8.08 | 0.91 | 0.16 | 10.41 | 1.12 | 0.04 |
| 1996 | 9.18 | 2.81 | 11.99 | 0.78 | 0.16 | 0.29 | 8.48 | 0.95 | 0.13 | 10.79 | 1.10 | 0.04 |
| 1997 | 9.60 | 2.43 | 12.03 | 0.75 | 0.18 | 0.62 | 8.38 | 0.89 | 0.15 | 10.96 | 1.02 | 0.03 |
| 1998 | 9.60 | 2.54 | 12.15 | 0.83 | 0.15 | 0.53 | 8.75 | 0.88 | 0.20 | 11.34 | 1.05 | 0.03 |
| 1999 3/ | 10.08 | 2.88 | 12.96 | 0.82 | 0.17 | 0.41 | 9.22 | 0.92 | 0.25 | 11.80 | 1.08 | 0.03 |

Footnotes at end of table.

Per capita consumption of selected cheese varieties, 1970-99 (continued)

| | Miscellaneous--continued | | | | Total | All cheese | Processed products | | | Consumed as natural cheese | |
|---------|--------------------------|-------------------------|------------|-------|-------|---------------|--------------------|----------------------|--------------------|----------------------------------|-------------------|
| | Munster | Cream and Neufchatel | Blue 4/ | Other | | | Cheese | Foods and spreads | Total processed | | Cheese content |
| | | | | | | Pounds | | | | | |
| 1970 | 0.17 | 0.61 | 0.15 | 0.37 | 2.29 | 11.37 | 3.32 | 2.20 | 5.53 | 4.42 | 6.95 |
| 1971 | 0.19 | 0.63 | 0.15 | 0.36 | 2.38 | 12.03 | 3.55 | 2.31 | 5.86 | 4.68 | 7.35 |
| 1972 | 0.22 | 0.64 | 0.17 | 0.50 | 2.69 | 13.00 | 3.53 | 2.62 | 6.15 | 4.87 | 8.13 |
| 1973 | 0.22 | 0.66 | 0.32 | 0.46 | 2.82 | 13.49 | 3.31 | 2.68 | 5.99 | 4.70 | 8.78 |
| 1974 | 0.23 | 0.70 | 0.16 | 0.58 | 2.97 | 14.41 | 3.42 | 2.92 | 6.34 | 4.97 | 9.44 |
| 1975 | 0.24 | 0.74 | 0.16 | 0.53 | 2.86 | 14.27 | 3.35 | 3.34 | 6.69 | 5.17 | 9.10 |
| 1976 | 0.25 | 0.77 | 0.18 | 0.49 | 3.04 | 15.51 | 3.89 | 2.59 | 6.48 | 5.18 | 10.33 |
| 1977 | 0.25 | 0.80 | 0.18 | 0.51 | 3.03 | 15.99 | 3.88 | 3.23 | 7.12 | 5.60 | 10.40 |
| 1978 | 0.27 | 0.89 | 0.19 | 0.46 | 3.22 | 16.83 | 3.84 | 3.23 | 7.07 | 5.56 | 11.27 |
| 1979 | 0.28 | 0.94 | 0.18 | 0.48 | 3.30 | 17.16 | 3.83 | 3.12 | 6.94 | 5.48 | 11.68 |
| 1980 | 0.31 | 1.00 | 0.17 | 0.57 | 3.44 | 17.53 | 3.96 | 3.09 | 7.05 | 5.52 | 12.01 |
| 1981 | 0.29 | 1.05 | 0.16 | 0.72 | 3.55 | 18.18 | 3.63 | 3.14 | 6.77 | 5.24 | 12.94 |
| 1982 | 0.31 | 1.13 | 0.16 | 0.77 | 3.73 | 19.90 | 4.66 | 3.29 | 7.95 | 6.38 | 13.52 |
| 1983 | 0.30 | 1.15 | 0.16 | 0.73 | 3.66 | 20.57 | 5.09 | 3.32 | 8.41 | 6.76 | 13.80 |
| 1984 | 0.32 | 1.17 | 0.17 | 0.88 | 3.85 | 21.48 | 4.46 | 3.30 | 7.76 | 6.13 | 15.35 |
| 1985 | 0.34 | 1.23 | 0.17 | 0.78 | 3.90 | 22.54 | 4.60 | 3.00 | 7.60 | 6.06 | 16.48 |
| 1986 | 0.37 | 1.34 | 0.17 | 0.76 | 4.01 | 23.12 | 4.77 | 3.18 | 7.96 | 6.36 | 16.76 |
| 1987 | 0.38 | 1.41 | 0.17 | 0.74 | 4.06 | 24.10 | 5.23 | 3.18 | 8.41 | 6.82 | 17.28 |
| 1988 | 0.34 | 1.53 | 0.17 | 0.65 | 4.08 | 23.71 | 4.60 | 3.75 | 8.34 | 6.58 | 17.13 |
| 1989 | 0.37 | 1.62 | 0.16 | 0.81 | 4.26 | 23.79 | 4.61 | 3.57 | 8.17 | 6.41 | 17.38 |
| 1990 | 0.40 | 1.72 | 0.17 | 0.81 | 4.52 | 24.63 | 4.79 | 3.84 | 8.63 | 6.81 | 17.82 |
| 1991 | 0.42 | 1.77 | 0.16 | 0.95 | 4.58 | 25.02 | 4.89 | 3.77 | 8.66 | 6.84 | 18.18 |
| 1992 | 0.46 | 2.02 | 0.15 | 0.83 | 4.72 | 26.01 | 5.23 | 3.35 | 8.57 | 6.88 | 19.13 |
| 1993 | 0.46 | 2.09 | 0.15 | 1.07 | 5.02 | 26.25 | 5.24 | 3.47 | 8.71 | 6.97 | 19.28 |
| 1994 | 0.44 | 2.20 | 0.16 | 1.00 | 5.01 | 26.84 | 5.33 | 3.48 | 8.81 | 7.06 | 19.78 |
| 1995 | 0.41 | 2.07 | 0.17 | 1.22 | 5.03 | 27.27 | 5.52 | 3.30 | 8.82 | 7.11 | 20.17 |
| 1996 | 0.40 | 2.16 | 0.17 | 1.09 | 4.96 | 27.74 | 5.53 | 3.37 | 8.90 | 7.16 | 20.59 |
| 1997 | 0.37 | 2.29 | 0.19 | 1.12 | 5.03 | 28.03 | 5.01 | 3.10 | 8.11 | 6.51 | 21.51 |
| 1998 | 0.35 | 2.30 | 0.19 | 0.92 | 4.83 | 28.32 | 4.53 | 3.77 | 8.31 | 6.51 | 21.81 |
| 1999 3/ | 0.29 | 2.37 | 0.21 | 1.02 | 5.01 | 29.77 | 4.73 | 4.07 | 8.80 | 6.89 | 22.88 |

1/ Includes Colby, washed curd, stirred curd, Monterey, and Jack. 2/Includes imported Emmentaler and Gruyere.
3/ Preliminary. 4/ Includes Gorgonzola. Numbers may not add due to rounding.

Commercial disappearance: Milk in all products, 2000

| Item | Jan | Feb | Mar | Apr | May | June | July | Aug | Sept | Oct | Nov | Dec | Total |
|--------------------------------|---------|---------------|-------|-------|----------------|------|------|-----|------|-----|-----|-----|-------|
| Supply: | | | | | | | | | | | | | |
| Production | 14252 | 13590 | 14734 | 14348 | 14775 | | | | | | | | |
| Farm use | 113 | 105 | 113 | 109 | 113 | | | | | | | | |
| Marketings | 14139 | 13485 | 14621 | 14239 | | | | | | | | | |
| Beginning commercial stocks | 6135 | 7576 | 8300 | 8638 | 9505 | | | | | | | | |
| Imports | 265 | 316 | 371 | 358 | | | | | | | | | |
| Total supply | 20539 | 21377 | 23292 | 23235 | | | | | | | | | |
| Utilization: | | | | | | | | | | | | | |
| Ending commercial stocks | 7576 | 8300 | 8638 | 9505 | | | | | | | | | |
| USDA net removals | 88 | 99 | 86 | 78 | 90 | | | | | | | | |
| Commercial disappearance | 12875 | 12978 | 14568 | 13652 | | | | | | | | | |
| Percent change from a year ago | [5.3] | [5.1] | 3.0 | 2.0 | | | | | | | | | |
| Cumulative disappearance | 12875 | 25853 | 40421 | 54073 | | | | | | | | | |
| | | First quarter | | | Second quarter | | | | | | | | |
| | | 40421 | | | | | | | | | | | |
| Percent change from a year ago | [4.4] | [4.4] | | | | | | | | | | | |
| | | 5.5 | | | | | | | | | | | |

Percentages in brackets adjusted for leap year.

Commercial disappearance: Milkfat, 2000

| Item | Jan | Feb | Mar | Apr | May | June | July | Aug | Sept | Oct | Nov | Dec | Total |
|--------------------------------|---------|-----------------|------|------|----------------|------|------|-----|------|-----|-----|-----|-------|
| Supply: | | | | | | | | | | | | | |
| Production | 540 | 511 | 548 | 528 | | | | | | | | | |
| Farm use | 4 | 4 | 4 | 4 | | | | | | | | | |
| Marketings | 536 | 507 | 544 | 524 | | | | | | | | | |
| Beginning commercial stocks | 225 | 278 | 305 | 317 | 349 | | | | | | | | |
| Imports | 9 | 11 | 13 | 12 | | | | | | | | | |
| Total supply | 770 | 796 | 862 | 853 | | | | | | | | | |
| Utilization: | | | | | | | | | | | | | |
| Ending commercial stocks | 278 | 305 | 317 | 349 | | | | | | | | | |
| USDA net removals | 1 | 1 | 1 | 1 | 1 | | | | | | | | |
| Commercial disappearance | 491 | 490 | 544 | 503 | | | | | | | | | |
| Percent change from a year ago | [5.7] | [6.2] 10.0 | 3.5 | 2.8 | | | | | | | | | |
| Cumulative disappearance | 491 | 981 | 1525 | 2028 | | | | | | | | | |
| | | First quarter | | | Second quarter | | | | | | | | |
| Percent change from a year ago | [5.1] | 1525 | | | | | | | | | | | |
| | | 6.2 | | | | | | | | | | | |

Percentages in brackets adjusted for leap year.

Commercial disappearance: Skim solids, 2000

| Item | Jan | Feb | Mar | Apr | May | June | July | Aug | Sept | Oct | Nov | Dec | Total |
|--------------------------------|---------|---------------|------|------|----------------|------|------|-----|------|-----|-----|-----|-------|
| Supply: | | | | | | | | | | | | | |
| Production | 1248 | 1177 | 1280 | 1246 | | | | | | | | | |
| Farm use | 10 | 9 | 10 | 9 | | | | | | | | | |
| Marketings | 1238 | 1168 | 1271 | 1237 | | | | | | | | | |
| Beginning commercial stocks | 680 | 727 | 790 | 799 | 848 | | | | | | | | |
| Imports | 23 | 25 | 34 | 30 | | | | | | | | | |
| Total supply | 1941 | 1920 | 2095 | 2066 | | | | | | | | | |
| Utilization: | | | | | | | | | | | | | |
| Ending commercial stocks | 727 | 790 | 799 | 848 | | | | | | | | | |
| USDA net removals | 63 | 66 | 79 | 79 | 87 | | | | | | | | |
| Commercial disappearance | 1151 | 1064 | 1217 | 1139 | | | | | | | | | |
| Percent change from a year ago | [8.4 | -1.0] 2.6 | 0.9 | 1.0 | | | | | | | | | |
| Cumulative disappearance | 1151 | 2215 | 3431 | 4570 | | | | | | | | | |
| | | First quarter | | | Second quarter | | | | | | | | |
| | | 3431 | | | | | | | | | | | |
| Percent change from a year ago | [2.7] | 3.9 | | | | | | | | | | | |

Percentages in brackets adjusted for leap year.

Commercial disappearance: Butter, 2000

| Item | Jan | Feb | Mar | Apr | May | June | July | Aug | Sept | Oct | Nov | Dec | Total |
|--------------------------------|----------|---------------|----------|----------|-----------|----------------|------|-----|------|-----|-----|-----|-------|
| Supply: | | | | | | | | | | | | | |
| Production | 142.3 | 130.3 | 122.5 | 116.9 | | | | | | | | | |
| Beginning commercial stocks | 24.9 | 72.6 | 88.5 | 97.4 | 126.6 | | | | | | | | |
| Imports | 0.6 | 2.0 | 1.7 | 1.4 | | | | | | | | | |
| Total supply | 167.8 | 204.9 | 212.7 | 215.7 | | | | | | | | | |
| Utilization: | | | | | | | | | | | | | |
| Ending commercial stocks | 72.6 | 88.5 | 97.4 | 126.6 | | | | | | | | | |
| USDA net removals | 2.0 | 2.6 | 1.6 | 0.9 | 0.8 | | | | | | | | |
| Commercial disappearance | 93.2 | 113.8 | 113.7 | 88.2 | | | | | | | | | |
| Percent change from a year ago | [-2.9] | [24.7] | [29.2] | [-1.3] | [-11.8] | | | | | | | | |
| Cumulative disappearance | 93.2 | 207.0 | 320.7 | 408.9 | | | | | | | | | |
| | | First quarter | | | | Second quarter | | | | | | | |
| | | 320.7 | | | | | | | | | | | |
| Percent change from a year ago | [-2.9] | [5.8] | | | | | | | | | | | |
| | | 7.2 | | | | | | | | | | | |

Percentages in brackets adjusted for leap year.

Commercial disappearance: Nonfat dry milk, 2000

| Item | Jan | Feb | Mar | Apr | May | June | July | Aug | Sept | Oct | Nov | Dec | Total |
|--------------------------------|-----------|---------------|-----------|-----------|-----------|----------------|------|-----|------|-----|-----|-----|-------|
| Supply: | | | | | | | | | | | | | |
| Production | 133.6 | 133.1 | 139.5 | 146.8 | | | | | | | | | |
| Beginning commercial stocks | 115.5 | 146.2 | 173.4 | 167.9 | 195.6 | | | | | | | | |
| Imports | 0.5 | 0.7 | 0.7 | 0.3 | | | | | | | | | |
| Total supply | 249.6 | 280.0 | 313.6 | 315.0 | | | | | | | | | |
| Utilization: | | | | | | | | | | | | | |
| Ending commercial stocks | 146.2 | 173.4 | 167.9 | 195.6 | | | | | | | | | |
| USDA net removals | 60.3 | 63.5 | 75.5 | 75.0 | 81.8 | | | | | | | | |
| Commercial disappearance | 43.1 | 43.1 | 70.2 | 44.4 | | | | | | | | | |
| Percent change from a year ago | [-35.4] | [-26.6] | [-24.0] | [-14.4] | [-33.3] | | | | | | | | |
| Cumulative disappearance | 43.1 | 86.2 | 156.4 | 200.8 | | | | | | | | | |
| | | First quarter | | | | Second quarter | | | | | | | |
| | | 156.4 | | | | | | | | | | | |
| Percent change from a year ago | [-24.6] | [-23.9] | | | | | | | | | | | |

Percentages in brackets adjusted for leap year.

Commercial disappearance: American cheese, 2000

| Item | Jan | Feb | Mar | Apr | May | June | July | Aug | Sept | Oct | Nov | Dec | Total |
|--------------------------------|----------|-----------------|-------|--------|----------------|------|------|-----|------|-----|-----|-----|-------|
| Supply: | | | | | | | | | | | | | |
| Production | 316.7 | 302.3 | 320.2 | 309.3 | | | | | | | | | |
| Beginning commercial stocks | 458.0 | 480.1 | 515.3 | 524.9 | 546.5 | | | | | | | | |
| Imports | 2.3 | 2.0 | 4.9 | 5.6 | | | | | | | | | |
| Total supply | 777.0 | 784.4 | 840.4 | 839.8 | | | | | | | | | |
| Utilization: | | | | | | | | | | | | | |
| Ending commercial stocks | 480.1 | 515.3 | 524.9 | 547.9 | | | | | | | | | |
| USDA net removals | 0.4 | 0.7 | 1.8 | 2.2 | 4.1 | | | | | | | | |
| Commercial disappearance | 296.5 | 268.4 | 313.7 | 289.7 | | | | | | | | | |
| Percent change from a year ago | [17.3] | [-2.8] 0.7 | -1.4 | 5.3 | | | | | | | | | |
| Cumulative disappearance | 296.5 | 564.9 | 878.6 | 1168.3 | | | | | | | | | |
| | | First quarter | | | Second quarter | | | | | | | | |
| | | 878.6 | | | | | | | | | | | |
| Percent change from a year ago | [3.8] | 4.9 | | | | | | | | | | | |

Percentages in brackets adjusted for leap year.

Commercial disappearance: Other-than-American cheese, 2000

| Item | Jan | Feb | Mar | Apr | May | June | July | Aug | Sept | Oct | Nov | Dec | Total |
|--------------------------------|----------|--------------------|---------|---------|----------------|------|------|-----|------|-----|-----|-----|-------|
| Supply: | | | | | | | | | | | | | |
| Production | 370.2 | 343.2 | 397.7 | 376.1 | | | | | | | | | |
| Beginning commercial stocks | 163.3 | 187.9 | 193.0 | 201.7 | 201.2 | | | | | | | | |
| Imports | 21.8 | 24.0 | 29.4 | 26.5 | | | | | | | | | |
| Total supply | 555.3 | 555.1 | 620.1 | 604.3 | | | | | | | | | |
| Utilization: | | | | | | | | | | | | | |
| Ending commercial stocks | 187.9 | 193.0 | 201.7 | 200.7 | | | | | | | | | |
| USDA net removals | | | | | | | | | | | | | |
| Commercial disappearance | 367.4 | 362.1 | 418.4 | 403.6 | | | | | | | | | |
| Percent change from a year ago | [21.3] | [2.8] [6.5] | [3.5] | [5.2] | | | | | | | | | |
| Cumulative disappearance | 367.4 | 729.5 | 1147.9 | 1551.5 | | | | | | | | | |
| | | First quarter | | | Second quarter | | | | | | | | |
| | | 1147.9 | | | | | | | | | | | |
| Percent change from a year ago | [21.3] | [8.4] | | | | | | | | | | | |
| | | 9.6 | | | | | | | | | | | |

Percentages in brackets adjusted for leap year.

Poultry and egg costs and returns

| Date | DECATUR CHICAGO | | COST PER POUND | | COST PER POUND | | NET RETURNS | |
|--------------------------------|-----------------|-------------|------------------|------------------|-----------------|----------------|-------------|---------------------|
| | SOYBEAN | No. 2 | LIVEWEIGHT BASIS | | R.T.C. BASIS | | 12-CITY | BEFORE |
| | MEAL | CORN | Feed | Total | Production | Total | PRICE | INTEREST & OVERHEAD |
| | \$ / ton | \$ / bushel | ----- | | cents/lb. ----- | | | |
| BROILERS | | | | | | | | |
| Jan/1999 | 138.80 | 2.16 | 14.47 | 24.82 | 32.65 | 46.75 | 59.33 | 12.58 |
| Feb/1999 | 132.30 | 2.15 | 14.52 | 24.87 | 32.72 | 46.82 | 58.23 | 11.41 |
| Mar/1999 | 133.00 | 2.20 | 14.32 | 24.67 | 32.46 | 46.56 | 56.79 | 10.23 |
| Apr/1999 | 134.50 | 2.13 | 14.13 | 24.48 | 32.21 | 46.31 | 55.08 | 8.77 |
| May/1999 | 133.20 | 2.16 | 14.27 | 24.62 | 32.39 | 46.49 | 60.02 | 13.53 |
| Jun/1999 | 139.10 | 2.11 | 14.13 | 24.48 | 32.22 | 46.32 | 60.33 | 14.01 |
| Jul/1999 | 132.73 | 1.78 | 14.17 | 24.52 | 32.27 | 46.37 | 59.46 | 13.09 |
| Aug/1999 | 141.69 | 1.84 | 14.21 | 24.56 | 32.31 | 46.41 | 57.65 | 11.24 |
| Sep/1999 | 150.63 | 1.88 | 13.24 | 23.59 | 31.04 | 45.14 | 57.15 | 12.01 |
| Oct/1999 | 153.57 | 1.90 | 13.62 | 23.97 | 31.54 | 45.64 | 54.87 | 9.23 |
| Nov/1999 | 154.70 | 1.90 | 13.95 | 24.30 | 31.97 | 46.07 | 59.52 | 13.45 |
| Dec/1999 | 154.00 | 1.93 | 14.07 | 24.42 | 32.13 | 46.23 | 58.42 | 12.19 |
| Jan/2000 | 163.41 | 2.06 | 14.10 | 24.45 | 32.17 | 46.27 | 55.43 | 9.16 |
| Feb/2000 | 170.51 | 2.12 | 14.16 | 24.51 | 32.24 | 46.34 | 53.84 | 7.50 |
| Mar/2000 | 175.50 | 2.17 | 14.72 | 25.07 | 32.98 | 47.08 | 54.48 | 7.40 |
| Apr/2000 | 177.53 | 2.21 | 15.05 | 25.40 | 33.42 | 47.52 | 55.39 | 7.87 |
| May/2000 | 189.34 | 2.25 | 15.30 | 25.65 | 33.75 | 47.85 | 55.71 | 7.86 |
| 3-REGION WHOLESALE PRICE | | | | | | | | |
| TURKEYS | | | | | | | | |
| Jan/1999 | 138.80 | 2.16 | 18.62 | 32.32 | 40.40 | 56.70 | 58.03 | 1.33 |
| Feb/1999 | 132.30 | 2.15 | 19.68 | 33.38 | 41.72 | 58.02 | 58.40 | 0.38 |
| Mar/1999 | 133.00 | 2.20 | 19.77 | 33.47 | 41.83 | 58.13 | 60.84 | 2.71 |
| Apr/1999 | 134.50 | 2.13 | 19.40 | 33.10 | 41.38 | 57.68 | 63.33 | 5.65 |
| May/1999 | 133.20 | 2.16 | 19.05 | 32.75 | 40.94 | 57.24 | 66.04 | 8.80 |
| Jun/1999 | 139.10 | 2.11 | 19.29 | 32.99 | 41.23 | 57.53 | 68.92 | 11.39 |
| Jul/1999 | 132.73 | 1.78 | 19.08 | 32.78 | 40.97 | 57.27 | 70.94 | 13.67 |
| Aug/1999 | 141.69 | 1.84 | 19.14 | 32.84 | 41.04 | 57.34 | 72.48 | 15.14 |
| Sep/1999 | 150.63 | 1.88 | 19.22 | 32.92 | 41.15 | 57.45 | 74.35 | 16.90 |
| Oct/1999 | 153.57 | 1.90 | 17.60 | 31.30 | 39.13 | 55.43 | 75.92 | 20.49 |
| Nov/1999 | 154.70 | 1.90 | 18.27 | 31.97 | 39.96 | 56.26 | 75.44 | 19.18 |
| Dec/1999 | 154.00 | 1.93 | 18.85 | 32.55 | 40.69 | 56.99 | 69.00 | 12.01 |
| Jan/2000 | 163.41 | 2.06 | 19.07 | 32.77 | 40.97 | 57.27 | 60.18 | 2.91 |
| Feb/2000 | 170.51 | 2.12 | 19.13 | 32.83 | 41.03 | 57.33 | 59.61 | 2.28 |
| Mar/2000 | 175.50 | 2.17 | 19.21 | 32.91 | 41.14 | 57.44 | 63.12 | 5.68 |
| Apr/2000 | 177.53 | 2.21 | 20.18 | 33.88 | 42.35 | 58.65 | 64.83 | 6.18 |
| May/2000 | 189.34 | 2.25 | 20.76 | 34.46 | 43.07 | 59.37 | 66.27 | 6.90 |
| WHOLESALE | | | | | | | | |
| EGGS | | | | | | | | |
| | | | FEED COST | TOTAL Production | TOTAL COST | 12-METRO PRICE | | |
| Jan/1999 | 138.80 | 2.16 | 24.71 | 42.91 | 63.41 | 84.03 | | 20.62 |
| Feb/1999 | 132.30 | 2.15 | 24.40 | 42.60 | 63.10 | 73.61 | | 10.51 |
| Mar/1999 | 133.00 | 2.20 | 24.08 | 42.28 | 62.78 | 78.64 | | 15.86 |
| Apr/1999 | 134.50 | 2.13 | 24.42 | 42.62 | 63.12 | 63.37 | | 0.25 |
| May/1999 | 133.20 | 2.16 | 24.05 | 42.25 | 62.75 | 60.89 | | -1.86 |
| Jun/1999 | 139.10 | 2.11 | 24.18 | 42.38 | 62.88 | 58.59 | | -4.29 |
| Jul/1999 | 132.73 | 1.78 | 24.11 | 42.31 | 62.81 | 68.13 | | 5.32 |
| Aug/1999 | 141.69 | 1.84 | 21.82 | 40.02 | 60.52 | 72.30 | | 11.78 |
| Sep/1999 | 150.63 | 1.88 | 22.55 | 40.75 | 61.25 | 63.80 | | 2.55 |
| Oct/1999 | 153.57 | 1.90 | 23.16 | 41.36 | 61.86 | 56.80 | | -5.06 |
| Nov/1999 | 154.70 | 1.90 | 23.40 | 41.60 | 62.10 | 72.34 | | 10.24 |
| Dec/1999 | 154.00 | 1.93 | 23.45 | 41.65 | 62.15 | 67.26 | | 5.11 |
| Jan/2000 | 163.41 | 2.06 | 23.60 | 41.80 | 62.30 | 68.13 | | 5.83 |
| Feb/2000 | 170.51 | 2.12 | 24.78 | 42.98 | 63.48 | 71.39 | | 7.91 |
| Mar/2000 | 175.50 | 2.17 | 25.44 | 43.64 | 64.14 | 64.70 | | 0.56 |
| Apr/2000 | 177.53 | 2.21 | 25.95 | 44.15 | 64.65 | 73.13 | | 8.48 |
| May/2000 | 189.34 | 2.25 | 26.28 | 44.48 | 64.98 | 58.52 | | -6.46 |