

Livestock, Dairy and Poultry

Situation and Outlook

Economic Research Service
U.S. Department of Agriculture

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In 2001, the Livestock, Dairy, and Poultry Situation and Outlook Report will be electronically released monthly. The report will be available on the World Wide Web (<http://www.ers.usda.gov/Prodsrvs/rept-ldp.htm> and click on Livestock, Dairy and Poultry Situation and Outlook Report) in Adobe Acrobat format (PDF files). The content of each issue may vary. They will be released on January 24, February 28, March 28, April 25, May 30, June 27, July 25, August 29, September 26, October 24, November 28, and December 27. The reports should be available by 4:00 p.m. Eastern Time on day of release.

U.S. Meat Production Continues To Slowly Increase

U.S. red meat and poultry production continues to slowly increase, posting nearly a 1-percent gain in 2000. In 2001, the gain in meat production is expected to be even lower as beef production declines 4 to 5 percent reflecting several years of cattle herd reduction and near record heifer slaughter in 2000. These are the smallest annual meat production increases since the mid-1980's. In 2000, prices were higher with the exception of broilers, which posted a small decline. In 2001, cattle prices are expected to continue rising, broiler prices are likely to remain about steady, while hog and turkey prices decline. Continuing record large meat production, lackluster growth in exports, and a slowing domestic economy may pressure prices. Feed prices are expected to post a small gain in 2001, further squeezing producers' returns.

Red meat and poultry exports rose 6 percent in 2000, the highest rate of growth since 1997, led by a double-digit increase in broiler exports. However, in 2001 broiler exports are expected to rise less than 1 percent over last year. As a result, meat exports are expected to rise less than 0.5 percent, which would be the lowest since the decline in 1985. Pork exports are expected to rebound with a 3-percent increase after remaining about steady in 2000. Meat exports are facing increased competition in the slower growing world meat markets. Red meat imports in 1999 and 2000 rose about 10 percent each year boosted by 17 and 18-percent increases in pork imports. In 2001, both pork and beef imports are expected to slow dramatically.

Large stocks of corn and soybeans are expected to keep feed prices relatively low this year barring any major weather problems in the 2001-growing season. U.S. ending stocks of corn in

Approved by the World Agricultural Outlook Board

2000/01 are expected to rise about 5 percent over 1999/00. The farm price of corn in 2000/01 is expected to average \$1.65 to \$2.05 per bushel, compared with \$1.82 in 1999/00.

Record and near-record soybean crops over the past 4 years are boosting expected 2000/01 ending soybean stocks up about 10 percent over 1999/00. U.S. soybean meal prices are expected to average \$170 to \$195 per ton in 2000/01, compared with \$168 in 1999/00.

Hog Producers' Returns Improved

In 2000, hog prices averaged in the mid \$40's per cwt, compared with the mid \$30's in 1998 and 1999. The higher hog prices along with relatively low feed prices drastically improved producers' returns. Returns in early 2000 were above breakeven for the first time since late 1997. Responding to the improved returns, in the fourth quarter, producers reversed the decline in the number of sows farrowing that had persisted for 7 quarters. The number of sows farrowing during September-November rose 1 percent, and producers in December indicated intentions to increase the number of sows farrowing by 2 percent during December-May. The higher farrowing intentions signal increased pork production in 2001 and lower hog prices will likely lead to a moderation in producers' returns. However, due to expected continuing low feed prices, returns should continue to be above breakeven for most of this year.

Producers Increase Inventory

The December *Hogs and Pigs* report confirmed the forecast of increased pork production in 2001. Producers increased their herds 1 percent over a year earlier as expected given the improved producers' returns in 2000. Actual farrowings during September-November 2000 were up 1 percent over a year earlier and were about the same as September intentions. However, due to the continuing rise in pigs per litter, the pig crop was up 2 percent.

Farrowing intentions in December-February are up 4 percent from actual farrowings a year earlier and slightly higher than reported in September. March-May farrowing intentions are up 1 percent from actual farrowings a year earlier. The March-May increase in farrowing intentions was lower than expected by many analysts given the that producers indicated in September intentions to expand production.

The cautious increase could be attributed to concerns about a possible squeeze on slaughter capacity in late 2000/01 when most the March-May pig crop comes to slaughter and may reflect that the capacity of existing farrowing facilities has been reached. Due to environmental regulations and the need to raise large amounts of capital for the larger farrowing facilities today, the lead-time to build new facilities has been lengthened compared with several years ago.

With the larger pig crops, pork production in 2001 will likely rise about 2 percent over 2000. Hog prices are expected to weaken and average in the low \$40's per cwt, compared with nearly \$45 in 2000. Given the expected continuing low feed prices, producers' returns should support a year-over-year increase in the number of sows farrowing this year. This suggests a further rise in pork production in 2002.

Pork Production To Increase

Based on the market hog inventory, pig crops, and farrowing intentions reported in December, commercial pork production in 2001 is forecast at 19.25 billion pounds, up 2 percent from 2000. If

the 2001 production is realized, it would be just 28 million pounds short of the record set in 1999. However, commercial hog slaughter may be down 2-3 percent from 1999 as heavier slaughter weights support production. The June-August pig crop implies a first-quarter slaughter of about 24.7 million head; assuming slaughter is about 96 percent of the pig crop (5-year average). Given the heavy dressed weights in January and the upward trend in weights, the average dressed weight is expected to rise about 2 pounds. As a result, pork production in the first quarter will likely be down less than 1 percent from a year ago.

Most of the September-November pig crop will be slaughtered in second-quarter 2001. Dressed weights are expected to decline from the first quarter but still be about a pound above a year ago. The larger pig crop and dressed weights are expected to boost pork production in the second quarter about 2 percent above a year ago.

With pigs per litter expected to be up slightly, the December-February pig crop, which will be mostly slaughtered in the third quarter, is expected to be up 4-5 percent. Using a slaughter rate of 98 percent (the 5-year average), the implied third-quarter slaughter is 25.1 million head. The average dressed weight for the quarter jumped 4 pounds in 2000 and is expected to climb another pound this year. Third-quarter pork production is expected to total about 4.825 billion pounds, up 5 percent from last year.

The December farrowing intentions for March-May imply a pig crop of about 26 million head. If these intentions are realized, fourth- quarter slaughter would also total 26 million head, as the percentage of the pig crop slaughtered is expected to be about the same as last year. In the liquidation years of 1998 and 1999, the percentage of the pig crop slaughtered was 102 percent.

Hog Prices To Decline

Although hog prices dropped to the high \$30's per cwt in early 2001, prices in the first quarter are expected to average about the same as a year earlier. Per capita pork and competing meat consumption are showing little year-over-year change, and the economy, although slowing, remains relatively robust. In the second quarter, the per capita consumption shows little change, but the slowing economy and sharply higher energy costs this heating season may temper the good demand experienced last year. In addition, the outlook is for increased year-over-year pork supplies beginning in the second quarter. As a result, prices are expected to average in the mid \$40's per cwt in the second and third quarters. In 2000, hog prices averaged \$50 in the second quarter and \$46 in the third quarter.

Although beef production is expected to be down sharply in fourth-quarter 2001, seasonal influences, along with rising pork and poultry production, are expected to pressure hog prices into the mid 30's per cwt. In addition, weekly federally inspected slaughter is expected to exceed 2 million head per week except for holiday weeks. When slaughter rates exceed 2 million head per week for an extended period, slaughter capacity is strained and hog prices are bid down.

Retail Pork Prices To Remain Unchanged

Retail pork prices (as measured by the Bureau of Labor Statistics price index) are expected to average about the same in 2001 as in 2000. In 2000, prices rose a sharp 7 percent. Although the farm value is expected to decline, the farm-to-retail spread is expected to widen. In 2000, the farm-to-retail spread narrowed 2 cents per pound after 2 years of stable spreads.

Cattle on Feed Inventories Remain Record Large

Cattle on feed in the 7-monthly reporting States with over 1,000 head of capacity on January 1, 2001 were up 3 percent from a year earlier. Placements rose 2 percent as winter weather forced even more cattle off over-wintering grazing programs. Feedlot inventories continue to be supported by large numbers of heifers on feed. Heifers on feed on January 1 were up 4 percent from the large year-earlier numbers, and up 15 percent from 1999. The impact of these large placements can be better assessed after the annual **Cattle** inventory figures are released on January 26. As long as heifer retention and herd expansion are delayed, beef production will remain relatively large.

Although beef production was up 1.5 percent in 2000, prices for Choice beef at retail were a record \$3.06 a pound. Retail beef prices rose 6.5 percent over the 1999 average and 4.6 percent over the previous record of \$2.93 a pound set in 1993. Severe winter weather in 1992/93 was very much a factor in the 1993 record price. In contrast, Choice retail beef prices have ranged from \$3.10 to \$3.13 a pound since June. Winter extremes in the Great Plains since December have slowed weight gains and helped smooth out the impact of large cattle on feed inventories.

The new cattle inventory figures will provide a better view of expected inventory and beef production changes over the next couple of years. Heifer slaughter has been unprecedented for the past 5 years. Continued large heifer slaughter and large heifer-on-feed inventories strongly suggest that expansion will be delayed until females are retained from this year's calf crop in second-half 2001, with beef production declining through 2003.

Broiler Output Revised Downward for 2001

In response to continued low prices through most of 2000, broiler producers have begun to slow down production growth. Broiler production in 2001 is now forecast at 31.2 billion pounds, down 300 million pounds from the earlier estimate. Looking at the short term, weekly reports of broiler eggs set and broiler chicks placed have been averaging below a year earlier since the middle of November. This would point towards slower growth in the first quarter of 2001. On a longer term basis, the number of birds in the breeding flocks also is smaller. The estimated number of broiler-breeders was 53.8 million birds on November 1, down 3.6 percent from the previous year.

Broiler exports continue to show considerable strength. In 2000, total broiler exports are forecast at 5.5 billion pounds, 11 percent higher than in 1999. Exports to Russia continue to rebound strongly. Over the first 11 months of 2000, shipments to Russia alone (not including shipments to the Baltic Nations) have totaled 1.261 billion pounds, 94 percent higher than a year earlier. Shipments to Hong Kong/China (our second largest market) have totaled 1.288 billion pounds, an increase of 18 percent. This growth follows a 25-percent increase in shipments to Hong Kong/China in 1999.

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PRODUCTION INDICATORS

	Dec. '99	Oct.	2000	
			Nov.	Dec. /*
<i>1000 Head</i>				
Cattle:				
On feed - 7 States, 1,000+ Hd	10,020	9,502	10,192	10,213
Net placements	1,333	2,337	1,589	1,363
Marketings	1,601	1,647	1,568	1,500
Broilers:				
Eggs in incubators (000) /1	619,595	586,587	563,263	617,524
Chicks hatched (000) /2	748,438	711,012	674,222	725,000
Hatching egg layers /1	55,778	53,520	53,602	53,782
Pullets placed (000)	6,993	6,694	7,105	7,000
Hvy-type hen slaughter /2	5,947	5,889	5,539	5,500
Turkeys:				
Eggs in incubators (000) /1	30,555	29,460	29,317	30,638
Poult placed (000)	24,358	23,672	23,357	23,226
Eggs:				
Table egg prod. (mil. doz.) /2	516.5	504.3	498.8	516.7
Table egg layers, (000) /1	270,795	270,010	273,025	275,418
Table eggs/100 layers /1	74.1	71.3	72.4	73.0
Chicks hatched (000) /2	33,045	35,231	32,646	33,500
Lt.-type hen slaughter /2	8,728	7,221	6,995	8,400

ESTIMATED RETURNS

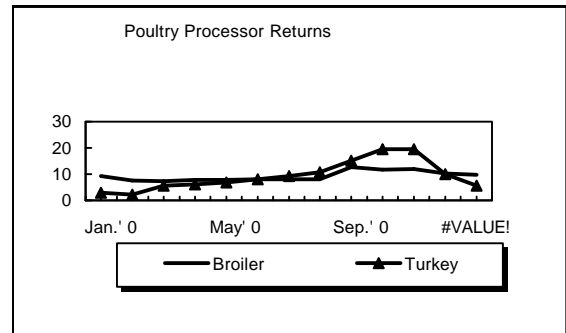
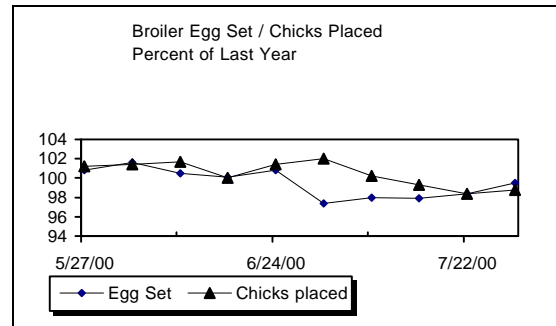
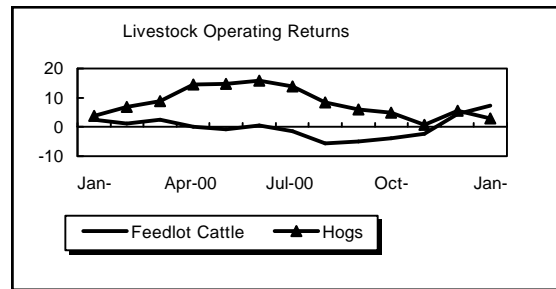
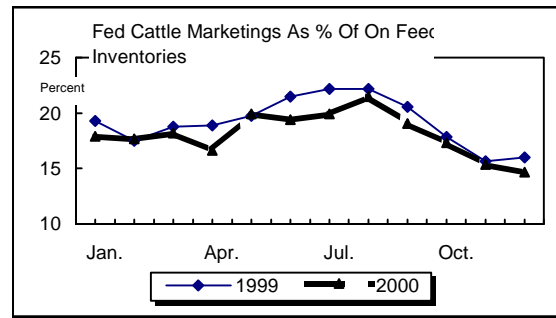
	Jan. '100	Nov.	2000	
			Dec.	Jan. /*
<i>Cents/lb.</i>				
Great Plains cattle feedlot				
Breakeven price /3	66.55	74.42	71.83	71.18
Selling price	69.07	72.19	76.18	78.50
Net margin	2.52	-2.23	4.35	7.32
N. Central hog farrow to finish				
Breakeven price /3	34.44	37.02	35.75	35.53
Selling price	38.32	37.84	41.40	38.50
Net margin	3.88	0.82	5.65	2.97
Broiler				
Wholesale cost	46.27	46.22	46.95	47.70
Wholesale price	55.43	58.22	57.23	57.45
Net margin	9.16	12.00	10.28	9.75
Turkey				
Wholesale cost	57.27	56.18	57.38	58.52
Wholesale price	60.18	75.65	67.29	64.25
Net margin	2.91	19.47	9.91	5.73
Egg				
Wholesale cost	62.30	62.98	64.21	64.48
Wholesale price	68.13	84.69	96.65	84.00
Net margin	5.83	21.71	32.44	19.52

/1 First of month

/2 Last month estimated

/3 Does not include capital replacement cost

/* estimate



MEAT STATISTICS

	Jan. -	Jan. -	2000			2000		2001	/*
	Jan. 2000	Jan. 2001	Sept.	Oct.	Nov.	Dec.	Jan.		
Commercial production	<i>Million pounds</i>								
Beef	2,178	2,240	2,275	2,345	2,169	1,998	2,240		
Veal	17	19	17	18	18	18	19		
Pork	1,570	1,725	1,552	1,715	1,712	1,583	1,725		
Lamb	19	20	17	18	20	21	20		
Total red meat	3,784	4,004	3,861	4,096	3,919	3,620	4,004		
Broilers	2,426	2,450	2,342	2,612	2,501	2,395	2,450		
Other chicken	42	43	41	44	41	41	43		
Turkeys	400	410	423	498	483	445	410		
Total poultry	2,868	2,903	2,805	3,153	3,024	2,881	2,903		
Total meat & poultry	6,652	6,907	6,666	7,249	6,943	6,501	6,907		

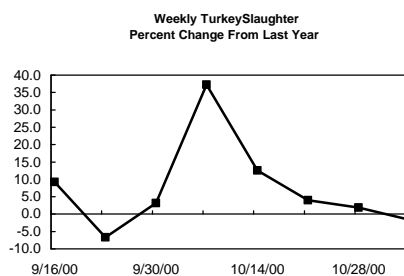
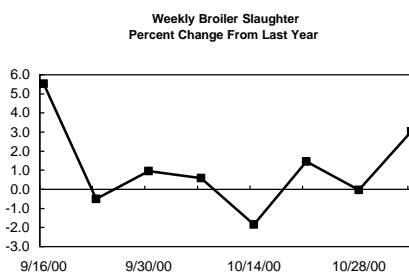
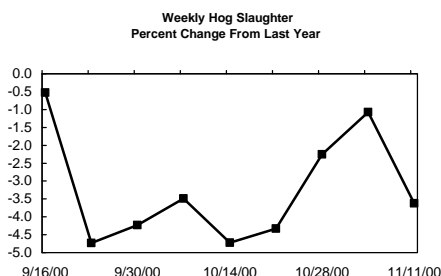
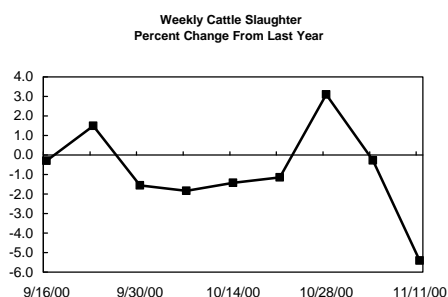
	Jan. -	Jan. -	2000			2000		2001	/*
	Jan. 2000	Jan. 2001	Sept.	Oct.	Nov.	Dec.	Jan.		
Commercial slaughter/**	<i>Thousand head</i>								
Cattle	2,937	3,030	3,035	3,141	2,931	2,719	3,030		
Steers	1,432	1,497	1,516	1,479	1,393	1,305	1,497		
Heifers	980	990	1,022	1,100	972	896	990		
Beef Cows	243	239	227	267	272	242	239		
Dairy Cows	231	252	217	241	244	233	252		
Bulls and stags	51	52	52	54	50	43	52		
Calves	93	101	93	97	92	92	101		
Sheep	282	291	269	279	296	301	291		
Hogs	8,141	8,775	8,118	8,881	8,757	8,094	8,775		
Barrows & gilts	7,881	8,480	7,840	8,579	8,458	7,829	8,480		
Sows	235	270	255	275	272	241	270		
Broilers	653,534	655,000	638,357	701,893	649,097	645,000	655,000		
Turkeys	19,181	21,500	21,485	25,319	24,576	22,700	21,500		

	Jan. 2000	2000			2000		2001	/*
		Sept.	Oct.	Nov.	Dec.	Jan.		
F.I. dressed weight	<i>Pounds</i>							
Cattle	748	756	753	747	741	743		
Calves	188	178	190	199	196	196		
Sheep	68	65	67	69	70	67		
Hogs	194	192	194	197	197	197		

	Jan. 2000	2000			2000		2001
		Sept.	Oct.	Nov.	Dec.	Jan.	
Beginning cold storage stocks	<i>Million pounds</i>						
Beef	314.2	378.1	384.8	393.0	398.8	381.1	
Pork	415.4	449.0	439.4	443.9	455.2	422.8	
Bellies	40.3	33.0	21.3	20.6	38.7	47.4	
Hams	61.1	141.1	147.4	134.8	94.2	50.0	
Total chicken	795.6	808.4	817.7	760.6	756.8	807.5	
Turkey	254.3	524.8	527.8	475.4	260.8	241.8	
Frozen eggs	10.1	14.9	14.4	16.5	15.2	15.0	

/* Estimates with exception of Cold Storage

/** Slaughter classes are estimated



LIVESTOCK PRICES

	2000					2001	
	Jan.	Sept.	Oct.	Nov.	Dec.	Jan.	/*
Cattle prices							
Steers, Choice, 11-13 cwt. \$/cwt.							
Texas Panhandle	69.07	65.43	68.51	72.19	76.41	78.50	
Nebraska Direct	67.97	65.14	68.54	72.05	76.18	78.00	
Cows - Sioux Falls							
Utility breaking	41.75	44.63	42.75	41.50	43.50	43.50	
Utility boning	39.19	41.88	38.25	39.38	41.81	41.75	
Feeder Cattle - Oklahoma City							
Steers: Med. #1							
500-550 lb.	102.21	96.00	94.08	99.39	100.43	106.50	
600-650 lb.	93.13	89.27	89.45	93.73	95.29	93.75	
750-800 lb.	86.85	83.64	85.96	89.80	90.53	87.50	
Heifers: Med. #1							
450-500 lb.	92.20	87.19	88.71	95.75	96.24	97.50	
700-750 lb.	81.51	81.21	82.21	85.40	84.76	84.25	

Hog prices

Barrows and gilts							
National base 51-52% lean	38.32	43.49	43.09	37.84	41.40	38.50	
(live equivalent = carcass x .74)							
Sows							
Iowa-S. Minn. #1-2, 300-400	24.60	30.72	31.45	26.90	29.59	27.75	

Sheep & lamb prices

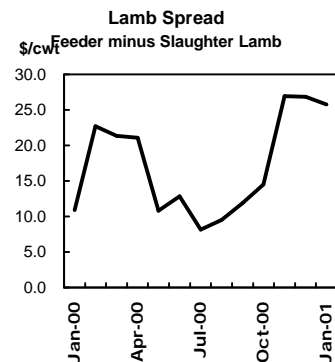
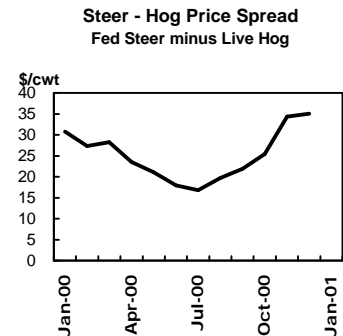
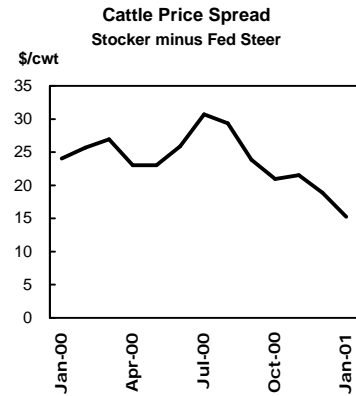
San Angelo TX							
Slaughter lambs, Choice	73.71	82.00	77.50	76.70	75.33	80.25	
Ewes, Good	45.67	43.43	43.18	45.85	47.17	49.75	
Feeder lambs, Choice	84.63	93.89	92.00	103.65	102.17	106.00	

GRAIN AND FEED PRICES

	2000					2001	
	Jan.	Sept.	Oct.	Nov.	Dec.	Jan.	/*
\$/bu							
Corn, #2 Yellow, Cen. III	1.95	1.58	1.81	1.96	2.01	2.00	
Wheat, HRW Ord., K.C.	2.66	2.99	3.30	3.36	3.36	3.46	
\$/ton							
SBM, 48% Solvent, Decatur	163.41	174.60	171.52	179.95	195.65	186.00	
Alfalfa Hay, U.S. Avg	74.10	93.90	93.90	93.90	93.90	93.90	
Grass Hay, U.S. Avg	65.90	71.30	71.30	71.30	71.30	71.30	

/* Estimates

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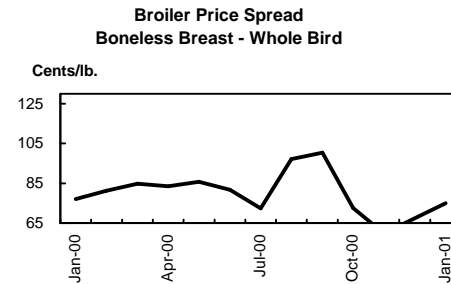
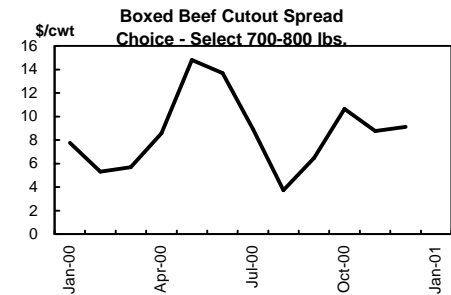
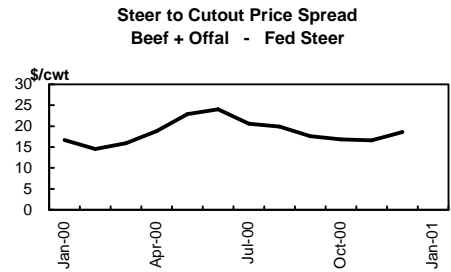
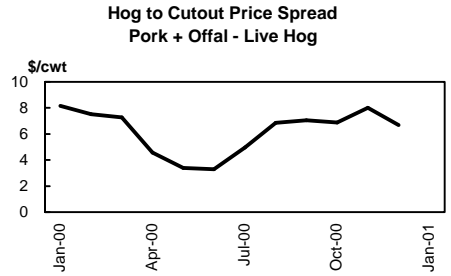


WHOLESALE PRICES

	2000		2001				/*
	Jan.	Sept.	Oct.	Nov.	Dec.	Jan.	
Beef, Central U.S.							
Boxed beef cutout			\$/cwt				
Choice 1-3 550-700 lb.	114.74	108.68	112.58	118.05	126.41	130.50	
Choice 1-3 700-850 lb.	113.75	108.56	112.66	118.00	126.24	129.75	
Select 1-3 700-850 lb.	106.00	102.08	102.02	109.24	117.12	122.75	
Canner-Cutter Cows	69.86	69.57	70.08	72.11	73.55	NA	
Bnls beef, 90% fresh	102.16	94.61	93.69	101.16	104.39	111.00	
Importd bnls. beef 90% frz.	95.03	90.88	89.66	97.48	95.94	106.75	
Hide & offal value	7.90	8.63	8.65	8.69	8.93	9.03	
Veal carcass, 220-280 lb.	185.88	N/A	N/A	NA	NA	NA	
Pork, Central U.S.							
Pork cutout composite	57.65	63.22	62.40	56.75	60.15	58.50	
Loins, 14-19 lb. BI 1/4" trim	99.29	119.22	119.90	104.19	114.68	110.50	
Bellies, 12-14 lb. skin on trmrd	80.45	63.94	57.83	51.97	58.36	65.00	
Hams, 20-23 lb. BI trmrd. TS1	45.91	59.87	55.94	51.02	47.98	45.25	
Trimnings, 72% fresh	36.81	43.88	46.64	38.77	40.15	38.50	
Lamb, East Coast							
55 lb. Down, Choice	161.94	167.25	159.03	155.50	167.97	162.00	
55-65 lb., Choice	158.99	167.25	159.03	155.50	167.97	162.00	
<i>cents/lb.</i>							
Broilers							
12 City Avg.	55.43	58.35	57.22	58.22	57.23	57.45	
Georgia dock	56.94	60.29	60.20	60.22	60.25	60.35	
<i>Northeast</i>							
Breast, boneless	132.44	158.81	129.82	118.00	118.25	119.00	
Breast, Ribs on	63.70	79.15	68.86	66.09	60.75	57.25	
Legs, whole	31.03	35.59	38.93	38.87	36.10	35.90	
Leg quarters	18.55	27.78	28.41	26.81	21.50	20.45	
Turkeys							
<i>Eastern Region</i>							
Toms, 16-24 lb.	60.08	73.33	74.81	72.88	64.96	60.50	
Hens, 8-16 lb.	61.58	76.53	78.74	79.58	70.31	62.25	
Breast, 4-8 lb.	104.41	106.82	110.14	111.22	98.50	99.50	
Drumsticks	24.97	29.26	30.65	27.26	24.10	22.50	
Wings, full cut	28.34	23.44	26.85	25.67	23.60	21.20	
Eggs, grd A, lg, doz							
12 City Metro	68.13	68.85	76.82	84.69	96.65	85.80	
New York	62.15	67.08	72.98	81.40	98.50	74.75	

/* Estimates

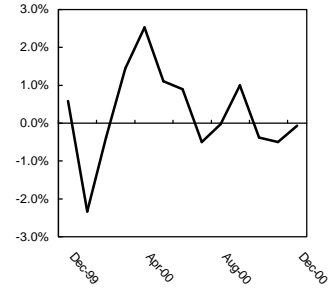
Livestock, Dairy and Poultry Situation and Outlook



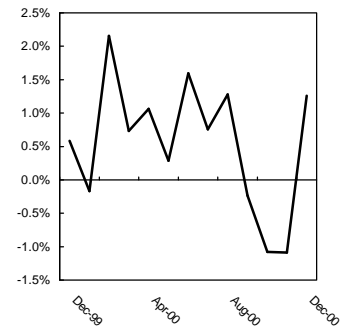
RETAIL PRICES & SPREADS

	Jul-2000	Aug-2000	Sep-2000	Oct-2000	Nov-2000	Dec-2000
Retail prices	<i>Cents/lb.</i>					
Beef - Choice	310.0	309.9	313.0	311.8	310.3	310.1
Beef - All Fresh	279.5	280.2	280.9	280.6	279.7	270.2
Ground Beef	157.4	161.1	157.9	158.2	162.1	162.5
Round Roast	285.9	292.5	299.5	295.0	293.1	302.5
T-bone steak	719.4	716.4	721.8	725.7	709.8	682.0
Pork	262.3	265.6	265.0	262.1	259.3	262.5
Bacon	316.8	320.0	320.9	306.9	305.3	302.8
Chops	340.6	348.2	345.6	343.9	339.7	346.3
Sausage	266.9	269.1	271.4	261.2	258.3	274.8
Broilers - Composite ¹	155.8	158.3	156.8	156.3	151.5	157.2
Whole, fresh	108.9	108.6	108.7	109.0	106.5	107.8
Breast - bone in	206.7	212.6	208.9	208.6	206.9	214.4
Leg - bone in	129.3	129.8	129.7	128.7	120.9	126.4
Turkey; whole frozen	109.5	104.5	104.4	106.7	98.1	99.4
Eggs, Gr A, Lg, Doz	86.8	89.3	92.0	92.3	90.2	95.9
Price indexes	<i>1982-84=100</i>					
CPI - All	172.6	172.8	173.7	174.0	174.1	174.0
All food	168.1	168.7	168.9	169.1	168.9	170.0
All meat	152.7	153.9	153.8	152.9	152.5	152.9
Beef & veal	149.5	150.4	150.2	148.9	149.3	150.9
Pork	159.9	162.1	161.4	160.7	158.0	157.2
Poultry	161.8	161.3	160.9	162.1	157.2	160.7
Price Spreads	<i>Cents / retail lb.</i>					
Beef						
Farm to wholesale	34.9	34.1	32.0	30.8	30.3	34.1
Wholesale to retail	130.4	137.3	144.4	137.4	127.5	112.5
Farmers share (%)	47	45	44	46	49	53
Pork						
Farm to wholesale	33.2	36.5	34.6	38.0	41.1	37.6
Wholesale to retail	139.2	148.3	153.1	147.8	151.2	151.5
Farmers share (%)	34	30	29	29	26	28
Poultry and eggs						
Wholesale to retail						
Broilers ¹	105.4	106.6	99.5	95.4	91.2	100.1
Retail to consumer						
Turkey	30.9	23.7	21.1	21.7	13.4	23.1
Eggs Cents/doz	25.6	15.0	24.0	16.5	6.5	0.2

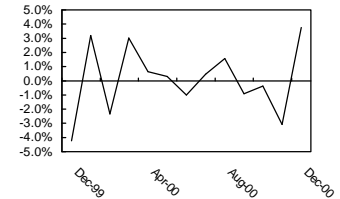
Retail Beef Price
Percent Change From Previous Month



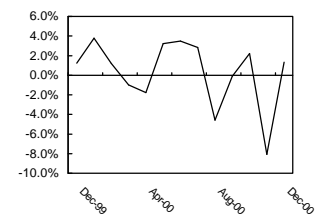
Retail Pork Price
Percent Change from Previous Month



Composite Broiler Price
Percent Change from Previous Month



Retail Turkey Price
Percent Change from Previous Month



Cumulative U.S. Livestock & Meat Imports and Exports

	1998	1999	Jan. - Nov-1999	Jan. - Nov-2000		1998	1999	Jan. - Nov-1999	Jan. - Nov-2000
Beef & Veal Imports					Pork Imports				
	<i>Carcass wt., thousand lbs.</i>					<i>Carcass wt., thousand lbs.</i>			
Australia	855,260	865,595	789,986	926,419	Canada	491,226	617,339	559,663	674,829
New Zealand	593,101	560,957	522,299	635,647	Denmark	135,513	132,868	123,163	137,289
Canada	823,073	947,238	873,026	843,531	Poland	19,801	23,090	21,438	21,515
Brazil	135,055	202,241	189,143	162,796	Netherlands	9,972	9,895	8,851	9,646
Argentina	124,191	156,785	143,810	123,964	Hungary	10,607	5,863	5,240	7,897
Central America	51,753	62,392	56,242	62,511	Other	38,274	38,060	34,517	34,892
Uruguay	50,237	65,931	62,852	60,697	Total	705,392	827,114	752,871	886,068
Mexico	9,142	10,482	9,784	10,293					
Other	1,294	2,069	1,853	1,112					
Total	2,643,105	2,873,689	2,648,994	2,826,971					
Beef & Veal Exports					Pork Exports				
Japan	1,118,488	1,101,164	1,017,924	1,033,830	Japan	496,470	542,290	497,785	535,697
Canada	261,211	249,463	224,563	235,272	Canada	126,375	127,124	114,984	127,500
Mexico	418,855	466,003	420,507	479,775	Mexico	145,363	167,299	146,645	262,461
Korea, Rep.	153,808	307,957	277,363	359,534	Russia	175,399	123,034	94,763	23,503
Caribbean	21,089	30,369	26,209	19,227	Korea, Rep	27,755	55,214	51,330	38,926
Russia	52,464	97,299	84,405	36,979	Hong Kong	62,116	47,209	41,847	42,755
Other	144,727	164,860	150,530	140,722	Caribbean	21,784	21,080	18,860	14,493
Total	2,170,642	2,417,115	2,201,502	2,305,339	Other	174,862	194,830	179,560	134,586
					Total	1,230,124	1,278,080	1,145,774	1,179,919
Cattle Imports					Hog Imports				
	<i>Head</i>					<i>Head</i>			
Mexico	720,439	959,840	823,097	1,069,906	Canada	4,122,364	4,135,272	3,775,651	3,992,666
Canada	1,313,476	985,215	943,432	901,222	Under 110 lb	1,466,077	2,082,146	1,902,604	2,142,257
Over 700 lbs.	1,183,457	865,558	832,991	794,202	Total	4,122,914	4,135,663	3,776,042	3,993,395
440-700 lbs.	47,558	22,081	19,876	28,871					
Total	2,034,009	1,945,076	1,766,545	1,971,143	Hog Exports				
					Total	229,454	177,089	172,127	67,823
Cattle Exports					Broiler Exports				
Mexico	160,474	100,481	92,394	118,100		<i>RTC, thousand lbs.</i>			
Canada	116,762	222,830	194,138	321,613	Japan	227,441	218,380	207,509	214,937
Total	285,209	329,319	292,227	444,446	Mexico	275,685	298,635	271,330	319,939
					Hong Kong	984,612	1,227,094	1,092,306	1,288,169
Lamb Imports									
	<i>Carcass wt., thousand lbs.</i>				Singapore	17,114	23,180	21,698	53,315
Australia	42,438	48,587	44,012	52,608	Canada	133,222	145,806	134,723	158,513
New Zealand	34,799	33,991	30,582	32,291	Russia	1,496,098	693,859	650,184	1,260,853
Total	77,813	83,052	75,001	86,352	Latvia	291,487	690,853	657,835	307,281
					Other	1,247,176	1,600,289	1,422,293	1,532,559
					Total	4,672,836	4,898,096	4,457,879	5,135,567
Mutton Imports					Turkey Exports				
Total	34,510	29,463	24,644	31,842	Mexico	249,702	216,370	190,672	210,498
					S. Korea	5,663	11,360	10,462	8,386
					Russia	73,950	14,532	13,950	49,046
					Hong Kong	34,387	33,883	29,610	38,974
					Canada	8,480	11,662	10,481	8,427
					Other	73,961	91,461	83,870	88,509
					Total	446,144	379,268	339,044	403,840
Customs Service					Shell Egg Exports				
	<i>Product wt., metric tons</i>					<i>thousand doz.</i>			
YTD imports under WTC	1/18/00	1/16/01	% of quota		Canada	35,575	31,373	28,846	26,619
Canada	11,064	11,824	NA		Japan	349	3,118	2,418	3,650
Mexico	16	30	NA		Other	66,465	50,323	45,670	54,428
TRQ Countries	7,941	13,720	2		Total	102,388	84,814	76,934	84,697
Australia	3,132	4,700	1						
New Zealand	2,882	8,372	4						
Argentina	788	46	0						
Uruguay	687	23	0						
Other	451	579	1						
Total	19,021	25,574	NA						

IMPORTANT NOTE: Russian data revised 11/21/00. Included on page 4

MONTHLY U.S. LIVESTOCK & MEAT IMPORTS & EXPORTS

	Nov-99	Dec-99	Jan-00	Feb-00	Mar-00	Apr-00	May-00	Jun-00	Jul-00	Aug-00	Sep-00	Oct-00	Nov-00
Beef & Veal Imports	<i>Carcass wt., thousand lb.</i>												
Australia	63,640	75,609	76,389	35,683	70,142	79,708	79,971	85,592	94,412	129,101	84,023	86,795	104,605
New Zealand	19,525	38,658	57,660	62,873	84,387	73,506	79,992	76,067	58,191	62,444	30,966	24,979	24,582
Canada	80,619	74,213	71,801	71,991	77,383	68,714	77,127	86,747	83,014	79,289	76,126	75,443	75,898
Brazil	20,400	13,098	17,245	16,166	12,854	13,224	11,897	12,783	18,465	14,095	18,929	13,587	13,551
Argentina	15,048	12,975	15,349	12,706	11,964	9,785	11,944	9,500	12,653	15,279	8,881	6,695	9,208
Central America	7,281	6,150	4,690	7,343	4,993	3,978	4,898	5,365	4,275	5,148	5,949	6,726	9,144
Uruguay	7,310	3,079	6,020	5,830	7,173	4,400	8,114	7,157	5,591	4,054	4,322	4,219	3,816
Mexico	1,031	697	957	1,179	712	1,111	769	1,066	753	1,102	843	686	1,116
Other	465	216	16	67	105	153	451	203	29	7	22	13	46
Total	215,318	224,694	250,127	213,838	269,713	254,579	275,162	284,480	277,382	310,517	230,061	219,144	241,966
Beef & Veal Exports													
Japan	91,754	83,239	85,363	91,749	102,427	95,351	101,906	94,821	101,438	100,721	89,893	78,847	91,314
Canada	23,555	24,900	21,129	23,625	21,497	20,811	22,217	19,544	19,744	21,511	19,463	23,742	21,990
Mexico	46,326	45,496	40,080	46,399	45,226	33,467	40,750	41,531	47,829	47,839	44,352	46,071	46,232
Korea, Rep.	26,053	30,593	30,263	29,522	30,612	30,577	29,975	38,140	42,680	52,609	27,968	21,188	26,000
Caribbean	2,041	4,160	2,381	1,311	2,077	1,669	1,398	1,799	1,071	1,556	1,568	1,909	2,487
Russia	16,630	12,894	25,005	5,109	239	536	921	264	413	1,523	1,134	746	1,090
Other	13,574	14,330	13,804	13,123	15,519	10,090	11,097	11,691	12,875	14,762	9,468	12,450	15,841
Total	219,932	215,613	218,026	210,838	217,597	192,501	208,265	207,790	226,049	240,521	193,845	184,953	204,954
Cattle Imports	<i>Head</i>												
Mexico	211,065	136,743	103,352	115,338	136,230	106,222	108,743	51,199	23,892	43,544	68,281	118,754	194,351
Canada	65,440	41,783	37,097	72,243	115,914	95,074	90,638	85,133	59,613	73,174	77,583	106,109	88,644
Over 700 lbs.	56,973	32,567	31,082	64,389	103,408	82,987	74,722	73,057	50,797	64,959	70,502	97,587	80,712
440-700 lbs.	1,152	2,205	1,502	1,481	3,005	3,290	4,685	2,296	2,022	2,272	2,161	3,744	2,413
Total	276,510	178,531	140,449	187,581	252,144	201,296	199,381	136,332	83,505	116,718	145,864	224,873	283,000
Cattle Exports													
Mexico	8,556	8,087	7,358	10,121	7,656	5,205	10,240	12,856	12,991	15,123	14,501	11,945	10,104
Canada	45,212	28,692	35,141	27,843	28,568	9,674	17,116	12,172	9,095	9,749	9,328	116,391	46,536
Total	53,887	37,092	42,668	38,383	36,838	15,117	27,623	25,155	22,563	25,144	24,321	129,569	57,065
Lamb Imports	<i>Carcass wt., thousand lb.</i>												
Australia	3,646	4,576	3,328	3,905	5,457	5,445	4,038	5,569	4,834	4,379	4,426	4,727	6,502
New Zealand	1,677	3,409	2,577	3,421	4,165	3,558	2,979	2,617	2,883	1,521	3,031	3,007	2,531
Total	5,394	8,051	6,037	7,405	9,804	9,178	7,130	8,283	7,826	6,046	7,548	7,828	9,268
Mutton Imports													
Total	3,333	4,819	4,578	2,747	3,211	2,407	3,828	2,094	1,948	2,974	2,452	2,057	3,546
Lamb and mutton exports													
Total	429	389	434	488	665	530	244	203	430	368	223	186	707

	Nov-1999	Dec-1999	Jan-2000	Feb-2000	Mar-2000	Apr-2000	May-2000	Jun-2000	Jul-2000	Aug-2000	Sep-2000	Oct-2000	Nov-2000
Pork Imports	<i>Carcass wt., thousand lb.</i>												
Canada	59,067	57,676	57,685	58,133	67,669	58,781	60,827	57,945	57,425	63,236	60,375	68,250	64,503
Denmark	9,860	9,705	10,134	13,518	16,506	12,394	15,323	12,746	12,505	12,739	10,248	9,851	11,325
Poland	1,954	1,652	1,543	1,711	2,062	1,526	1,668	3,195	1,969	2,210	1,518	2,079	2,034
Netherlands	1,223	1,044	904	561	1,340	1,358	908	941	980	756	466	658	774
Hungary	608	622	737	748	876	885	763	739	783	545	545	468	807
Other	3,950	3,543	4,118	3,032	4,188	3,084	3,175	3,130	2,470	2,465	2,393	3,305	3,531
Total	76,663	74,242	75,121	77,703	92,641	78,027	82,664	78,697	76,133	81,951	75,544	84,612	82,974
Pork Exports													
Japan	45,413	44,505	44,069	50,769	53,838	49,368	57,495	52,033	44,796	47,121	40,643	44,800	50,764
Canada	12,119	12,140	10,487	10,814	11,923	10,752	9,748	9,913	10,702	11,388	13,936	12,473	15,364
Mexico	18,611	20,654	20,733	24,416	24,695	16,160	17,334	21,000	23,022	26,806	30,171	26,157	31,966
Russia	44,539	28,271	7,168	60	11	68	101	208	311	1,263	1,374	4,202	8,736
Korea, Rep	3,029	3,885	3,170	5,060	4,310	4,693	2,780	2,789	2,353	2,402	3,134	3,565	4,669
Hong Kong	3,278	5,362	2,447	2,965	4,089	5,508	4,798	4,987	3,345	4,897	3,890	3,166	2,665
Caribbean	1,454	2,220	1,369	1,642	1,701	967	1,321	967	1,238	1,156	886	1,439	1,807
Other	14,795	15,270	9,215	16,573	15,310	13,024	9,785	12,360	9,197	13,516	9,850	11,394	14,361
Total	143,238	132,306	98,657	112,298	115,878	100,541	103,363	104,256	94,964	108,551	103,886	107,195	130,331
Hog Imports	<i>Head</i>												
Canada	352,299	359,621	338,798	307,887	334,298	299,551	367,001	376,917	344,571	437,294	395,476	411,468	379,405
Under 110 lb	183,071	179,542	177,751	174,948	191,386	166,662	182,566	197,028	174,975	240,951	212,580	210,782	212,628
Total	352,299	359,621	338,798	307,887	334,298	299,551	367,001	376,917	344,771	437,294	395,476	411,997	379,405
Hog Exports													
Total	1,986	4,962	8,072	14,943	17,694	8,297	4,845	1,518	4,112	1,998	1,029	3,591	1,724
Broiler Exports	<i>RTC, thousand lb.</i>												
Japan	16,273	10,871	13,866	16,148	22,673	19,393	22,696	26,821	19,431	19,909	17,710	15,766	20,524
Mexico	28,608	27,304	24,748	29,673	26,655	25,204	19,295	36,860	29,852	31,163	31,327	33,563	31,598
Hong Kong	110,519	134,787	95,418	108,962	125,850	101,940	119,118	150,465	106,737	132,003	118,331	117,421	111,924
Singapore	1,844	1,482	1,658	2,371	5,836	6,983	4,117	4,178	4,728	6,334	7,015	5,591	4,504
Canada	12,346	11,084	13,480	13,331	13,866	14,405	13,870	15,614	17,250	15,016	14,083	12,897	14,700
Russia	85,411	43,675	181,282	57,375	41,494	39,524	93,492	133,004	83,811	155,685	103,267	202,649	169,272
Latvia	59,147	33,018	43,614	119,687	32,548	32,173	734	25,787	17,966	324	17,483	6,899	10,066
Other	146,115	177,996	103,923	142,844	128,165	138,460	133,505	148,654	155,334	141,041	135,897	152,736	152,000
Total	460,263	440,217	477,988	490,392	397,086	378,083	406,827	541,383	435,110	501,475	445,112	547,522	514,589
Turkey Exports													
Mexico	25,573	25,698	19,406	20,084	18,099	18,352	9,936	19,832	15,635	15,672	20,424	24,557	28,500
Canada	924	1,181	614	891	775	609	746	679	585	709	851	1,295	674
S. Korea	767	898	483	471	750	371	419	737	836	1,217	1,228	1,047	827
Russia	964	582	2,329	1,428	27,323	128	116	1,173	170	2,238	3,823	5,405	4,915
Hong Kong	3,013	4,273	2,374	3,262	3,403	2,547	4,867	7,501	3,737	3,221	4,005	2,207	1,849
Other	7,748	7,592	5,645	5,863	6,981	5,859	6,382	10,924	6,616	10,302	10,940	9,183	9,815
Total	38,990	40,224	30,850	31,999	57,331	27,866	22,464	40,846	27,580	33,359	41,271	43,694	46,580
Shell Egg Exports	<i>thousand doz.</i>												
Canada	2,440	2,527	1,514	1,323	2,421	2,274	2,158	2,512	2,570	3,890	2,655	2,911	2,391
Japan	854	701	574	62	43	24	22	43	526	633	585	628	510
Total	7,811	7,880	6,115	6,630	8,442	7,176	5,747	7,808	7,334	10,024	8,980	8,464	7,976

For further information:

Dale Leuck (202) 694-5186, or Mildred Haley (202) 694-5176

Table: Revised and original red meat export data: Russia and total

Month/year	Beef: Russia		Beef: total		Pork: Russia		Pork: Total	
	Revised	Original	Revised	Original	Revised	Original	Revised	Original
	Thou. Lbs.	Thou. Lbs.	Thou. Lbs.	Thou. Lbs.	Thou. Lbs.	Thou. Lbs.	Thou. Lbs.	Thou. Lbs.
Aug. 99	14,308	178	213,519	199,389	251	251	100,357	100,357
Sept. 99	27,798	157	215,271	187,630	4,423	228	99,156	94,961
Oct. 99	22,379	748	226,077	204,445	42,325	44	142,137	99,855
Nov. 99	16,630	123	219,932	203,425	44,539	130	143,238	98,828
Dec. 99	12,894	4,076	215,613	206,795	28,271	7,831	132,306	111,866
Jan. 00	25,005	50,262	218,026	243,283	7,168	47,518	98,657	139,007
Feb. 00	5,109	68,579	210,838	274,308	60	71,035	112,298	183,273
	124,123	124,123	1,519,276	1,519,276	127,037	127,037	828,149	828,149

Note: data revised Nov. 21, 2000

	1998	1999	2000				2001					
	Annual	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual
Production, million lb.												
Beef	25,653	26,386	6,653	6,697	6,914	6,515	26,779	6,575	6,525	6,575	5,875	25,550
Pork	18,981	19,278	4,824	4,470	4,601	5,010	18,905	4,800	4,550	4,825	5,075	19,250
Broilers	27,863	29,741	7,602	7,755	7,503	7,500	30,360	7,750	7,950	7,750	7,750	31,200
Turkeys	5,281	5,297	1,284	1,392	1,331	1,400	5,408	1,325	1,425	1,400	1,450	5,600
Total Red Meat & Poultry	78,801	81,724	20,614	20,565	20,587	20,666	82,432	20,696	20,694	20,782	20,388	82,560
Table eggs, mil doz.	5,620	5,833	1,484	1,467	1,480	1,515	5,947	1,490	1,475	1,490	1,545	6,000
Per capita consumption, Retail lb.												
Beef	68.1	69.1	17.2	17.5	18.0	16.9	69.6	17.1	17.1	17.0	15.0	66.2
Pork	52.6	53.9	13.1	12.6	12.9	13.8	52.4	13.1	12.6	13.3	13.9	53.0
Broilers	72.6	77.0	19.3	19.8	18.9	18.8	76.7	19.4	20.1	19.4	19.3	78.3
Turkeys	18.1	18.0	3.7	4.2	4.3	5.6	17.8	4.0	4.0	4.3	6.0	18.3
Total Red Meat & Poultry	213.7	220.3	53.9	54.9	54.8	55.8	219.5	54.4	54.5	54.7	55.0	218.6
Eggs, number	244.9	255.7	64.7	64.0	63.9	65.5	258.1	64.3	63.6	63.9	66.4	258.1
Market Prices												
Choice steers, Neb., \$/cwt.	61.48	65.56	69.32	71.59	65.43	72.26	69.65	70-72	72-78	73-79	74-80	72-77
Feeder steers, Ok City, \$/cwt.	71.80	76.39	84.91	84.76	86.25	88.76	86.17	87-89	86-92	87-93	86-92	86-92
Bng Ut Cows, S. Falls, \$/cwt.	36.20	38.40	39.88	44.23	42.92	39.81	41.71	41-42	45-49	45-49	46-48	43-48
Barrows & gilts, N. base, l.e. \$/cwt.	34.72	34.00	41.14	50.43	46.43	40.80	44.70	41-43	43-47	42-46	34-36	40-43
Broilers, 12 City, cents/lb.	63.10	58.10	54.60	55.70	56.80	57.60	56.20	54-56	54-58	55-59	53-57	54-58
Turkeys, Eastern, cents/lb.	62.20	69.00	62.90	69.00	73.90	76.20	70.80	61-63	64-68	66-72	72-78	66-70
Eggs, New York, cents/doz.	75.80	65.60	63.30	62.10	67.10	83.10	68.90	69-71	63-67	69-75	72-78	68-73
U.S. Trade, million lb.												
Beef & veal exports	2,171	2,417	646	609	660	625	2,540	620	630	645	650	2,545
Beef & veal imports	2,642	2,874	734	814	818	710	3,076	725	840	785	720	3,080
Pork exports	1,229	1,278	327	308	307	325	1,257	320	335	320	330	1,305
Pork imports	704	827	245	239	233	260	977	245	245	245	270	1,005
Broiler exports	4,673	4,920	1,365	1,326	1,382	1,400	5,473	1,360	1,360	1,385	1,385	5,490
Turkey exports	446	379	120	91	102	120	434	100	100	105	115	420

ECONOMIC INDICATOR FORECASTS ^{1/}

	1999			2000					2001			
	III	IV	Annual	I	II	III	IV	Annual	I	II	III	Annual
GDP, chain wtd (bil. 1996 dol.)	8,883	9,027	8,848	9,157	9,309	9,382	9,458	9,337	9,535	9,610	9,689	9,648
CPI-U, annual rate (pct.)	2.6	2.9	2.6	4.0	3.6	3.1	3.0	3.4	2.8	2.7	2.6	2.7
Unemployment (pct.)	4.2	4.1	4.2	4.1	4.0	4.0	4.0	4.0	4.1	4.2	4.2	4.2
Interest (pct.)												
3-month Treasury bill	4.7	5.0	4.6	5.5	5.7	6.0	6.1	5.9	6.1	6.1	6.0	6.0
10-year Treasury bond yield	5.9	6.1	5.6	6.5	6.2	5.9	5.8	6.1	5.9	5.9	5.9	5.9

1/ Source: Survey of Professional Forecasters, Philadelphia Federal Reserve Bank, November 2000.

DAIRY FORECASTS

	1999		2000					2001				
	IV	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual
Milk cows (thous.)	9,170	9,156	9,187	9,217	9,253	9,250	9,227	9,235	9,215	9,175	9,120	9,185
Milk per cow (pounds)	4,406	17,771	4,636	4,684	4,465	4,419	18,204	4,650	4,755	4,515	4,540	18,460
Milk production (bil. pounds)	40.4	162.7	42.6	43.2	41.3	40.9	168.0	42.9	43.8	41.4	41.4048	169.6
Commercial use (bil. pounds)												
milkfat basis	42.5	164.9	40.4	42.2	43.7	43.5	169.8	41.5	43.2	44.5	43.9838	173.2
skim solids basis	39.9	157.8	39.1	40.5	41.3	41.1	162.1	40.3	41.8	42.2	42.4	166.7
Net removals (bil. pounds)												
milkfat basis	0.1	0.3	0.3	0.3	0.1	0.2	0.9	0.2	0.2	0.1	0.05	0.5
skim solids basis	1.7	6.5	2.4	2.7	1.7	1.8	8.6	2.5	1.7	1.3	1.1338	6.6
Prices (dol./cwt)												
All milk	13.83	14.36	11.90	12.03	12.70	12.67	12.33	12.55	11.65	12.10	13.40	12.40
								-12.95	-12.35	-13.10	-14.40	-13.20
Basic Formula Price/ Class III	10.30	12.43	9.71	9.42	10.52	9.32	9.74	9.45	9.30	9.95	11.15	9.95
								-9.85	-10.00	-10.95	-12.15	-10.75
Class IV			10.84	11.89	11.89	12.69	11.83	11.50	11.35	11.75	12.05	11.65
								-12.00	-12.15	-12.85	-13.15	-12.55

U.S. dairy situation at a glance

	Unit	1998	1999	2000	Oct-99	Nov-99	Dec-99	Jan-00
Milk production:								
Production (20 States)	Mil. lb.	134,900	140,029	144,774	11,549	11,315	11,928	12,256
Milk cow (20 States)	Thou.	7,708	7,735	7,813	7,746	7,756	7,757	7,765
Milk per cow (20 States)	Lb.	17,502	18,105	18,531	1,491	1,459	1,538	1,578
Production (U.S. est.)	Mil. lb.	157,348	162,711	167,952	13,418	13,141	13,847	14,258
Milk prices:								
All milk	Dol./cwt	15.50	14.36	12.33	14.90	14.40	12.20	12.00
Milk eligible for fluid use	Dol./cwt	15.52	14.42	12.39	15.00	14.50	12.30	12.00
Manufacturing grade milk	Dol./cwt	14.36	12.86	10.52	12.70	11.10	10.80	10.70
Class III (BFP before 2000) 3.5% fat	Dol./cwt	14.20	12.43	9.74	11.49	9.79	9.63	10.05
Slaughter cow price, WI	Dol./cwt	35.54	37.28	39.60	36.81	36.50	37.70	37.63
Wholesale prices:								
Butter, Central States 1/ American cheese, WI assembly pt.	Ct/lb	177.6	125.2	118.5	113.8	109.6	94.2	91.6
40-pound blocks	Ct/lb	158.1	142.3	116.2	134.0	117.3	115.7	114.6
Barrels	Ct/lb	151.7	136.4	111.7	128.0	114.3	114.8	112.7
Nonfat dry milk, Central States	Ct/lb	106.9	103.5	101.6	104.5	103.4	101.7	100.9
Retail prices:								
Consumer Price Index	1982-84=100	163.0	166.6	172.1	168.2	168.3	168.3	168.7
All food	1982-84=100	160.7	164.1	167.8	165.1	165.2	165.4	166.1
Dairy products	1982-84=100	150.8	159.6	160.7	164.1	164.6	162.1	160.4
Fluid milk	Dec 1997=100	101.3	107.6	107.8	112.5	114.2	109.7	106.9
Other dairy products	Dec 1997=100	101.9	107.2	109.4	107.2	108.3	107.9	108.5
Dairy product output:								
Butter	Mil. lb	1,168.0	1,275.0	NA	103.1	103.5	119.8	142.3
American cheese	Mil. lb	3,314.7	3,576.5	NA	295.3	288.1	309.7	316.7
Other-than-American cheese	Mil. lb	4,177.5	4,015.5	NA	376.6	400.3	396.1	370.2
Frozen products 2/	Mil. gal.	1,324.3	1,311.8	NA	94.5	88.0	84.8	83.8
All products (m.e.-fat)	Mil. lb	98,378	103,630	NA	8,347	8,335	8,717	9,092
Nonfat dry milk	Mil. lb	1,135.4	1,378.2	NA	105.3	102.4	126.1	133.6
Beginning stocks:								
Commercial butter	Mil. lb	20.5	25.9	24.9	71.3	63.8	29.9	24.9
Commercial American cheese	Mil. lb	410.3	407.6	458.0	473.6	459.3	448.2	458.0
Other cheese	Mil. lb	70.0	109.5	163.3	177.6	162.6	143.5	163.3
Manufacturers' nonfat dry milk	Mil. lb	103.3	56.9	115.5	96.6	97.7	102.2	115.5
All commercial (m.e.-fat)	Mil. lb	4,889	5,274	6,135	7,444	7,016	5,992	6,135
All commercial (m.e.-skim)	Mil. lb	6,080	5,914	7,634	7,769	7,468	7,175	7,634
All Government (m.e.-fat)	Mil. lb	18	28	44	43	44	44	44
All Government (m.e.-skim)	Mil. lb	258	1,115	1,566	1,715	1,556	1,615	1,566
Commercial disappearance:								
Butter	Mil. lb	1,223	1,309	NA	113.2	137.2	124.4	93.2
American cheese	Mil. lb	3,338	3,586	NA	318.5	305.1	307.2	296.5
Other-than-American cheese	Mil. lb	4,452	4,678	NA	426.8	454.0	416.9	367.4
Nonfat dry milk	Mil. lb	867	791	NA	72.3	60.6	44.9	43.1
All products:								
m.e.-fat	Mil. lb	159,779	164,910	NA	14,174	14,384	13,964	12,881
Milkfat	Mil. lb	5,842	6,049	NA	527	541	530	489
Skim solids	Mil. lb	13,497	13,665	NA	1,191	1,161	1,126	1,151
USDA net removals:								
Butter	Mil. lb	6.3	3.7	8.9	0.5	0.8	1.0	2.0
Cheese	Mil. lb	8.2	4.6	28.0	0.4	0.2	0.4	0.4
Nonfat dry milk	Mil. lb	326.4	540.6	687.5	33.4	38.7	68.8	60.3
All products (m.e.-fat)	Mil. lb	366	344	840	27	40	55	88
All products (m.e.-skim)	Mil. lb	3,974	6,455	8,554	399	466	822	738
Imports								
All products (m.e.-fat)	Mil. lb	4,588	4,772	NA	471	371	431	265
All products (m.e.-skim)	Mil. lb	3,744	4,618	NA	484	427	499	266
International market prices:								
Butter	\$/metric ton	1,908	1,506	1,385	1,500	1,550	1,533	1,431
Nonfat dry milk	\$/metric ton	1,440	1,332	1,896	1,401	1,423	1,435	1,482

1/ Grade AA Chicago before June 1998. 2/ Hard ice cream, ice milk, and sherbert.
m.e.-fat (skim) = Milk equivalent, fat (skim solids) basis

NA = Not Available.

U.S. dairy situation at a glance (continued)

Feb-00	Mar-00	Apr-00	May-00	Jun-00	Jul-00	Aug-00	Sep-00	Oct-00	Nov-00	Dec-00
11,691	12,679	12,399	12,743	12,083	12,232	11,966	11,500	11,859	11,434	11,932
7,766	7,774	7,787	7,795	7,810	7,834	7,840	7,849	7,850	7,842	7,838
1,505	1,631	1,592	1,635	1,547	1,561	1,526	1,465	1,511	1,458	1,522
13,596	14,739	14,385	14,778	14,008	14,160	13,847	13,304	13,767	13,269	13,841
11.80	11.90	11.90	12.00	12.20	12.70	12.60	12.80	12.50	12.60	12.90
11.90	12.00	12.00	12.10	12.30	12.70	12.60	12.90	12.60	12.60	13.00
10.20	10.10	10.20	10.10	10.30	10.70	10.70	11.20	10.80	10.40	10.80
9.54	9.54	9.41	9.37	9.46	10.66	10.13	10.76	10.02	8.57	9.37
39.08	40.63	41.25	41.80	42.06	40.94	40.70	38.88	37.56	36.85	37.88
92.9	99.7	108.7	122.2	128.6	120.3	120.3	119.1	116.9	151.7	150.0
111.6	112.2	110.7	110.6	120.0	125.2	125.5	133.4	109.4	107.5	113.0
109.2	109.6	108.5	109.2	117.2	121.3	111.0	125.4	102.9	102.9	110.4
100.3	100.1	100.0	100.1	101.2	102.2	102.3	102.4	102.3	103.1	104.3
169.7	171.1	171.2	171.3	172.3	172.6	172.8	173.7	174.0	174.1	174.0
166.3	166.5	166.6	167.3	167.3	168.1	168.7	168.9	169.1	168.9	170.0
160.9	159.1	160.6	159.6	159.5	160.5	161.0	161.6	161.9	161.4	161.5
106.6	106.0	107.4	107.2	106.9	108.2	108.4	108.8	109.0	108.3	109.3
109.4	109.1	109.3	108.6	108.6	110.5	110.5	111.1	109.6	108.6	109.5
130.3	122.5	115.4	111.2	91.8	87.0	85.6	91.6	106.2	105.8	NA
302.3	320.2	312.5	326.5	310.6	321.7	301.6	287.6	295.4	290.3	NA
343.2	397.7	381.0	410.6	387.0	368.3	384.9	367.5	396.2	390.7	NA
98.6	120.4	117.2	127.3	133.8	127.4	123.1	103.3	103.0	86.8	NA
8,757	9,426	9,145	9,639	9,059	8,883	8,672	8,252	8,680	8,274	NA
133.1	139.5	147.0	137.9	128.3	121.7	104.5	96.3	100.6	100.6	NA
72.6	88.5	97.4	126.6	137.6	144.4	136.5	100.8	84.5	57.6	27.0
480.1	515.3	524.9	547.9	554.6	570.2	613.1	592.4	562.1	523.9	503.2
187.9	193.0	201.7	200.7	208.8	212.0	221.5	207.2	181.8	157.9	183.3
146.2	173.4	167.9	197.4	197.0	170.7	189.6	152.1	130.0	120.8	111.4
7,576	8,300	8,638	9,520	9,884	10,255	10,541	9,446	8,603	7,419	6,736
8,468	9,195	9,302	9,907	10,056	9,996	10,720	9,919	9,092	8,298	8,222
47	57	64	82	100	121	135	134	133	130	135
1,750	2,174	2,654	3,052	3,624	4,294	4,768	5,318	5,621	5,752	6,077
113.8	113.7	86.7	102.7	90.9	101.8	125.6	109.2	135.2	137.7	NA
268.4	313.7	292.9	321.8	297.5	279.9	329.1	318.6	333.1	306.6	NA
362.1	418.4	409.1	432.6	412.7	388.0	429.6	423.3	457.7	405.5	NA
43.1	69.2	42.8	57.1	93.1	61.5	92.2	78.8	59.6	65.2	NA
12,984	14,573	13,674	14,607	13,889	14,154	15,227	14,300	15,163	14,142	NA
487	542	501	528	496	503	545	519	562	532	NA
1,064	1,217	1,139	1,208	1,169	1,121	1,219	1,187	1,237	1,143	NA
2.6	1.6	0.9	0.8	0.7	0.2	0.0	0.0	0.0	0.0	0.0
0.7	1.8	2.2	4.5	1.9	2.1	1.5	0.9	1.2	6.7	4.2
63.5	76.5	75.0	81.8	61.9	42.1	50.5	40.1	50.4	45.5	39.8
99	86	78	107	78	55	46	38	34	84	48
771	929	920	1032	777	534	627	500	612	610	505
316	371	358	412	439	448	443	300	359	383	NA
291	390	354	402	358	355	403	329	388	437	NA
1,318	1,238	1,250	1,273	1,353	1,394	1,400	1,450	1,499	1,504	1,506
1,510	1,510	1,542	1,681	1,962	2,075	2,169	2,212	2,225	2,215	2,175

U. S. milk production and related data

Year and quarter	Milk cows	Milk per cow	Milk production	Concentrate ration value	Milk-feed price ratio
	thousands	pounds	mil. pounds	dol. per cwt	
1995					
JAN-MAR	9,474	4,108	38,918	7.62	1.65
APR-JUN	9,481	4,268	40,465	7.62	1.60
JUL-SEP	9,472	4,034	38,208	7.82	1.59
OCT-DEC	9,435	3,996	37,701	8.24	1.67
Avg. or total	9,466	16,405	155,292	7.82	1.63
1996					
JAN-MAR	9,404	4,146	38,988	8.83	1.58
APR-JUN	9,388	4,217	39,587	9.51	1.51
JUL-SEP	9,363	4,012	37,564	9.70	1.64
OCT-DEC	9,331	4,058	37,867	9.16	1.67
Avg. or total	9,372	16,433	154,006	9.30	1.60
1997					
JAN-MAR	9,299	4,179	38,859	8.79	1.54
APR-JUN	9,273	4,375	40,574	8.76	1.45
JUL-SEP	9,236	4,182	38,627	8.62	1.47
OCT-DEC	9,200	4,134	38,031	8.49	1.71
Avg. or total	9,252	16,871	156,091	8.67	1.54
1998					
JAN-MAR	9,175	4,269	39,167	8.42	1.75
APR-JUN	9,167	4,447	40,767	8.05	1.72
JUL-SEP	9,145	4,211	38,513	7.50	2.07
OCT-DEC	9,128	4,262	38,901	7.25	2.47
Avg. or total	9,154	17,189	157,348	7.81	1.99
1999					
JAN-MAR	9,128	4,437	40,505	7.25	2.20
APR-JUN	9,155	4,591	42,029	7.10	1.80
JUL-SEP	9,171	4,337	39,771	7.00	2.12
OCT-DEC	9,170	4,406	40,406	6.95	1.99
Avg. or total	9,156	17,771	162,711	7.08	2.03
2000					
JAN-MAR	9,187	4,636	42,593	7.10	1.68
APR-JUN	9,217	4,684	43,171	7.20	1.67
JUL-SEP	9,253	4,465	41,311	6.90	1.84
OCT-DEC	9,250	4,419	40,877	7.05	1.80
Avg. or total	9,227	18,204	167,952	7.06	1.75

Commercial disappearance: Milk in all products, 2000

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	14,258	13,596	14,739	14,385	14,778	14,008	14,160	13,847	13,304	13,767	13,269		
Farm use	113	105	113	109	113	109	113	112	109	113	109		
Marketings	14,145	13,491	14,626	14,276	14,665	13,899	14,047	13,735	13,195	13,654	13,160		
Beginning commercial stocks	6,135	7,576	8,300	8,638	9,520	9,884	10,255	10,541	9,446	8,603	7,419		
Imports	265	316	371	358	412	439	448	443	300	359	383		
Total supply	20,545	21,383	23,297	23,272	24,597	24,222	24,750	24,719	22,941	22,616	20,962		
Utilization:													
Ending commercial stocks	7,576	8,300	8,638	9,520	9,884	10,255	10,541	9,446	8,603	7,419	6,736		
USDA net removals	88	99	86	78	106	78	55	46	38	34	84		
Commercial disappearance	12,881	12,984	14,573	13,674	14,607	13,889	14,154	15,227	14,300	15,163	14,142		
Percent change from a year ago	[5.0]	[4.9] 8.7	3.2	2.2	5.0	-2.6	4.3	2.4	1.6	7.0	-1.7		
Cumulative disappearance	12,881	25,865	40,438	54,112	68,719	82,608	96,762	111,989	126,289	141,452	155,594		
		First quarter 40,438			Second quarter 42,170			Third quarter 43,703			Fourth quarter		
Percent change from a year ago	[5.0]	[4.3] 5.5			1.5			2.8					

Percentages in brackets adjusted for leap year.

Commercial disappearance: Milkfat, 2000

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	540	511	548	529	535	501	503	496	483	511	502		
Farm use	4	4	4	4	4	4	4	4	4	4	4		
Marketings	536	507	544	525	531	498	499	492	479	507	497		
Beginning commercial stocks	225	278	305	317	350	363	377	387	347	316	272		
Imports	9	11	13	12	14	15	16	15	10	12	13		
Total supply	770	796	862	854	895	876	892	894	836	835	782		
Utilization:													
Ending commercial stocks	278	305	317	350	363	377	387	347	316	272	247		
USDA net removals	3	4	3	3	4	3	2	2	1	1	3		
Commercial disappearance	489	487	542	501	528	496	503	545	519	562	532		
Percent change from a year ago	[5.1]	[5.3]	3.4	2.5	5.4	-2.5	5.3	3.2	1.7	6.5	-1.7		
Cumulative disappearance	489	976	1,518	2,020	2,548	3,043	3,546	4,091	4,610	5,171	5,704		
		First quarter			Second quarter			Third quarter			Fourth quarter		
		1,518			1,525			1,566					
Percent change from a year ago	[4.6]	5.7			1.8			3.4					

Percentages in brackets adjusted for leap year.

Commercial disappearance: Skim solids, 2000

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	1,248	1,177	1,281	1,249	1,283	1,208	1,208	1,180	1,140	1,198	1,160		
Farm use	10	9	10	9	10	9	10	10	9	10	10		
Marketings	1,238	1,168	1,271	1,240	1,273	1,199	1,198	1,170	1,131	1,188	1,150		
Beginning commercial stocks	680	727	790	799	851	863	858	920	852	781	713		
Imports	23	25	34	30	35	31	31	35	28	33	38		
Total supply	1,941	1,920	2,095	2,069	2,159	2,093	2,087	2,125	2,011	2,002	1,901		
Utilization:													
Ending commercial stocks	727	790	799	851	863	858	920	852	781	713	706		
USDA net removals	63	66	79	79	88	66	46	54	43	52	52		
Commercial disappearance	1,151	1,064	1,217	1,139	1,208	1,169	1,121	1,219	1,187	1,237	1,143		
Percent change from a year ago	[8.2	-1.0] 2.5	1.1	1.2	4.7	3.2	0.6	1.0	3.2	3.8	-1.5		
Cumulative disappearance	1,151	2,216	3,433	4,572	5,779	6,948	8,069	9,289	10,475	11,712	12,855		
		First quarter 3,433			Second quarter 3,515			Third quarter 3,527			Fourth quarter		
Percent change from a year ago	[2.7] 3.8				3.1			1.6					

Percentages in brackets adjusted for leap year.

Commercial disappearance: Butter, 2000

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	
	Million pounds													
Supply:														
Production	142.3	130.3	122.5	115.4	111.2	91.8	87.0	85.6	91.6	106.2	105.8			
Beginning commercial stocks	24.9	72.6	88.5	97.4	126.6	137.6	144.4	136.0	100.8	84.5	57.6			
Imports	0.6	2.0	1.7	1.4	3.3	6.6	6.6	4.8	1.3	2.1	1.3			
Total supply	167.8	204.9	212.7	214.2	241.1	236.0	238.0	226.4	193.7	192.8	164.7			
Utilization:														
Ending commercial stocks	72.6	88.5	97.4	126.6	137.6	144.4	136.0	100.8	84.5	57.6	27.0			
USDA net removals	2.0	2.6	1.6	0.9	0.8	0.7	0.2	0.0	0.0	0.0	0.0			
Commercial disappearance	93.2	113.8	113.7	86.7	102.7	90.9	101.8	125.6	109.2	135.2	137.7			
Percent change from a year ago	[-3.0]	[24.0]	[28.4]	[-0.9]	[-13.6]	[0.6]	[-20.1]	[15.4]	[7.4]	[-3.6]	[19.4]	[0.4]		
Cumulative disappearance	93.2	207.0	320.7	407.4	510.1	601.0	702.8	828.4	937.6	1,072.8	1,210.5			
		First quarter 320.7			Second quarter 280.3			Third quarter 336.6			Fourth quarter			
Percent change from a year ago	[5.8]	[7.1]			[-11.4]			[5.7]						

Percentages in brackets adjusted for leap year.

Commercial disappearance: Nonfat dry milk, 2000

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	133.6	133.1	139.5	147.0	137.9	128.3	121.7	104.5	96.3	100.6	100.6		
Beginning commercial stocks	115.5	146.2	173.4	167.9	197.4	197.0	170.7	189.6	152.1	130.0	120.8		
Imports	0.5	0.7	0.7	0.3	0.6	0.4	0.8	0.7	0.5	0.2	0.7		
Total supply	249.6	280.0	313.6	315.2	335.9	325.7	293.2	294.8	248.9	230.8	222.1		
Utilization:													
Ending commercial stocks	146.2	173.4	167.9	197.4	197.0	170.7	189.6	152.1	130.0	120.8	111.4		
USDA net removals	60.3	63.5	76.5	75.0	81.8	61.9	42.1	50.5	40.1	50.4	45.5		
Commercial disappearance	43.1	43.1	69.2	42.8	57.1	93.1	61.5	92.2	78.8	59.6	65.2		
Percent change from a year ago	[-35.4]	[-26.9] [-24.3]	[-15.6]	[-35.7]	[-9.2]	[86.9]	[-3.5]	[-3.4]	[13.7]	[-17.6]	[7.6]		
Cumulative disappearance	43.1	86.2	155.4	198.2	255.3	348.4	409.9	502.1	580.9	640.5	705.7		
		First quarter			Second quarter			Third quarter			Fourth quarter		
		155.4			193.0			232.5					
Percent change from a year ago	[-25.1]	[-24.4]			7.6			1.8					

Percentages in brackets adjusted for leap year.

Commercial disappearance: American cheese, 2000

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	316.7	302.3	320.2	312.5	326.5	310.6	321.7	301.6	287.6	295.4	290.3		
Beginning commercial stocks	458.0	480.1	515.3	524.9	547.9	554.6	570.2	613.1	592.4	562.1	523.9		
Imports	2.3	2.0	4.9	5.6	6.5	4.4	3.2	8.3	1.6	0.7	2.3		
Total supply	777.0	784.4	840.4	843.0	880.9	869.6	895.1	923.0	881.6	858.2	816.5		
Utilization:													
Ending commercial stocks	480.1	515.3	524.9	547.9	554.6	570.2	613.1	592.4	562.1	523.9	503.2		
USDA net removals	0.4	0.7	1.8	2.2	4.5	1.9	2.1	1.5	0.9	1.2	6.7		
Commercial disappearance	296.5	268.4	313.7	292.9	321.8	297.5	279.9	329.1	318.6	333.1	306.6		
Percent change from a year ago	[15.3	-3.1] 0.4	-0.9	7.2	18.2	-8.2	-3.7	-0.9	-1.1	4.6	0.5		
Cumulative disappearance	296.5	564.9	878.6	1,171.5	1,493.3	1,790.8	2,070.7	2,399.8	2,718.4	3,051.5	3,358.1		
		First quarter 878.6			Second quarter 912.2			Third quarter 927.6			Fourth quarter		
Percent change from a year ago	[3.3] 4.4				4.9			-1.8					

Percentages in brackets adjusted for leap year.

Commercial disappearance: Other-than-American cheese, 2000

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	370.2	343.2	397.7	381.0	410.6	387.0	368.3	384.9	367.5	396.2	390.7		
Beginning commercial stocks	163.3	187.9	193.0	201.7	200.7	208.8	212.0	221.5	207.2	181.8	157.9		
Imports	21.8	24.0	29.4	27.1	30.1	28.9	29.2	30.4	30.4	37.6	40.2		
Total supply	555.3	555.1	620.1	609.8	641.4	624.7	609.5	636.8	605.1	615.6	588.8		
Utilization:													
Ending commercial stocks	187.9	193.0	201.7	200.7	208.8	212.0	221.5	207.2	181.8	157.9	183.3		
USDA net removals													
Commercial disappearance	367.4	362.1	418.4	409.1	432.6	412.7	388.0	429.6	423.3	457.7	405.5		
Percent change from a year ago	[21.3]	[2.8] 6.5	3.5	6.7	13.4	7.4	4.4	5.2	4.8	7.2	-10.7		
Cumulative disappearance	367.4	729.5	1,147.9	1,557.0	1,989.6	2,402.3	2,790.3	3,219.9	3,643.2	4,100.9	4,506.4		
		First quarter 1,147.9			Second quarter 1,254.4			Third quarter 1,240.9			Fourth quarter		
Percent change from a year ago	[21.3]	[8.4] 9.6			9.1			4.8					

Percentages in brackets adjusted for leap year.

Hogs on farms, farrowings, and pig crops, United States

Inventory	1994	1995	1996	1997	1998	1999	2000	2001	Change from previous year
	1,000 head								Percent
Dec. 1 inventory /1	57,940	59,738	58,201	56,124	61,158	62,206	59,342	59,848	1
Breeding	7,166	6,998	6,770	6,578	6,957	6,682	6,234	6,275	1
Market	50,774	52,739	51,431	49,546	54,200	55,523	53,109	53,573	1
Under 60 lb	19,171	19,477	18,916	18,503	20,237	20,140	19,241	19,566	2
60-119 lb	12,627	13,007	12,755	12,193	13,319	13,631	13,107	13,333	2
120-179 lb	10,268	10,927	10,704	10,209	11,188	11,585	11,073	11,051	0
180 + lb	8,709	9,329	9,057	8,641	9,457	10,168	9,687	9,624	-1
March 1 inventory	57,435	58,283	55,741	55,049	60,163	60,191	57,782		-4
Breeding	7,189	6,945	6,701	6,637	6,942	6,527	6,190		-5
Market	50,246	51,337	49,040	48,412	53,220	53,663	51,593		-4
Under 60 lb	18,750	19,144	18,534	18,490	20,192	19,978	19,217		-4
60-119 lb	12,144	12,395	11,732	11,627	12,791	12,899	12,409		-4
120-179 lb	10,575	10,640	10,021	9,858	10,774	10,995	10,552		-4
180 + lb	8,778	9,159	8,754	8,437	9,464	9,792	9,414		-4
June 1 inventory	60,847	59,329	56,038	57,366	62,213	60,896	59,137		-3
Breeding	7,532	7,117	6,682	6,789	6,958	6,515	6,234		-4
Market	53,315	52,211	49,356	50,577	55,254	54,380	52,904		-3
Under 60 lb	22,024	21,042	19,645	19,988	21,482	20,532	19,907		-3
60-119 lb	13,092	12,841	12,196	12,574	13,711	13,501	13,247		-2
120-179 lb	10,007	9,780	9,757	10,002	11,084	11,076	10,720		-3
180 + lb	8,193	8,549	7,759	8,013	8,978	9,272	9,029		-3
Sept. 1 inventory	62,208	60,137	56,961	60,456	63,488	60,776	60,065		-1
Breeding	7,468	6,907	6,577	6,858	6,875	6,301	6,246		-1
Market	54,740	53,229	50,384	53,598	56,612	54,474	53,280		-2
Under 60 lb	20,633	19,822	18,782	20,662	21,189	20,243	20,030		-1
60-119 lb	13,883	13,347	12,498	13,388	14,032	13,414	13,315		-1
120-179 lb	11,223	11,044	10,418	10,673	11,555	11,129	10,982		-1
180 + lb	9,002	9,017	8,687	8,875	9,837	9,689	9,492		-2
Sows farrowing									
Dec.-Feb. 1/	2,880	2,881	2,718	2,684	2,929	2,891	2,798	2,906 /2	4
March-May	3,377	3,165	2,930	2,911	3,086	2,986	2,890	2,918 /2	1
Dec.-May 1/	6,257	6,046	5,648	5,595	6,015	5,877	5,688	5,824 /2	2
June-August	3,108	2,974	2,718	2,946	3,054	2,920	2,899		-1
Sept.-Nov.	3,031	2,869	2,731	2,939	2,993	2,844	2,875		1
June-Nov.	6,139	5,843	5,449	5,885	6,047	5,764	5,774		0
Pig crop									
Dec.-Feb. 1/	23,319	23,742	23,054	23,164	25,480	25,247	24,522		-3
March-May	27,898	26,335	24,833	25,229	26,989	26,272	25,610		-3
Dec.-May 1/	51,217	50,077	47,887	48,393	52,469	51,519	50,132		-3
June-August	25,530	24,794	23,244	25,696	26,634	25,862	25,686		-1
Sept.-Nov.	24,732	23,945	23,327	25,494	25,902	24,973	25,536		2
June-Nov.	50,262	48,739	46,571	51,190	52,536	50,835	51,222		1
	Number								
Pigs per litter									
Dec.-Feb. 1/	8.10	8.24	8.43	8.63	8.70	8.73	8.76		0
March-May	8.26	8.32	8.48	8.67	8.75	8.80	8.86		1
Dec.-May 1/	8.18	8.28	8.46	8.65	8.73	8.77	8.81		1
June-August	8.21	8.34	8.55	8.72	8.72	8.86	8.86		0
Sept.-Nov.	8.16	8.35	8.54	8.67	8.66	8.78	8.88		1
June-Nov.	8.19	8.35	8.55	8.70	8.69	8.82	8.87		1

1/ December preceding year. 2/ Intentions

Hog breeding herd changes, United States

Item	1993	1994	1995	1996	1997	1998	1999	2000	2001
Inventory:	1,000 head								
December 1 breeding 1/ December-February	7,109	7,166	6,998	6,770	6,578	6,957	6,682	6,234	6,275
Sow slaughter	939	919	1,010	904	737	810	879	742	
Stag/boar slaughter	213	205	233	179	149	135	105	81	
Gilts/boars added	1,096	1,147	1,190	1,014	945	930	829	779	
% of inventory	15.4%	16.0%	17.0%	15.0%	14.4%	13.4%	12.4%	12.5%	
March 1 breeding	7,053	7,189	6,945	6,701	6,637	6,942	6,527	6,190	
March-May									
Sow slaughter	896	914	907	955	745	836	839	745	
Stag/boar slaughter	235	243	235	188	155	121	109	79	
Gilts/boars added	1,338	1,500	1,314	1,124	1,052	973	936	868	
% of inventory	19.0%	20.9%	18.9%	16.8%	15.9%	14.0%	14.3%	14.0%	
June 1 breeding	7,260	7,532	7,117	6,682	6,789	6,958	6,515	6,234	
June-August									
Sow slaughter	1,002	1,030	1,015	875	784	910	872	796	
Stag/boar slaughter	225	242	232	168	148	139	109	76	
Gilts/boars added	1,175	1,208	1,037	938	1,001	966	776	884	
% of inventory	16.2%	16.0%	14.6%	14.0%	14.7%	13.9%	11.9%	14.2%	
September 1 breeding	7,208	7,468	6,907	6,577	6,858	6,875	6,310	6,246	
September-November									
Sow slaughter	976	1,093	924	801	827	909	854	802	
Stag/boar slaughter	217	225	204	158	138	118	93	78	
Gilts/boars added	1,151	848	991	960	1,064	834	871	909	
% of inventory	16.0%	11.4%	14.3%	14.6%	15.5%	12.1%	13.8%	14.6%	
Sows entering breeding herd:									
December-February 1/									
Sows farrowing	2,812	2,880	2,881	2,735	2,684	2,929	2,891	2,798	
Sow slaughter	939	919	1,010	904	737	810	879	742	
% of inventory	33.4%	31.9%	35.1%	33.1%	27.5%	27.7%	30.4%	26.5%	
Sows added	1,353	1,416	1,294	1,099	964	967	974	834	
% of inventory	41.9%	41.9%	40.9%	37.5%	33.1%	31.3%	32.6%	28.9%	
March-May									
Sows farrowing	3,226	3,377	3,165	2,930	2,911	3,086	2,986	2,890	
Sow slaughter	896	914	907	955	745	836	839	745	
% of inventory	27.8%	27.1%	28.7%	32.6%	25.6%	27.1%	28.1%	25.8%	
Sows added	648	645	716	743	780	804	773	754	
% of inventory	21.8%	20.8%	24.1%	27.3%	26.5%	26.3%	26.5%	26.0%	
June-August									
Sows farrowing	2,978	3,108	2,974	2,718	2,946	3,054	2,920	2,899	
Sow slaughter	1,002	1,030	1,015	875	784	910	872	796	
% of inventory	33.6%	33.1%	34.1%	32.2%	26.6%	29.8%	29.9%	27.5%	
Sows added	1,022	953	910	888	777	849	796	772	
% of inventory	34.1%	31.4%	31.7%	32.5%	26.4%	28.4%	28.0%	26.9%	
September-November									
Sows farrowing	2,998	3,031	2,869	2,731	2,939	2,993	2,844	2,875	
Sow slaughter	976	1,093	924	801	826	909	854	802	
% of inventory	32.6%	36.1%	32.2%	29.3%	28.1%	30.4%	30.0%	27.9%	
Sows added	858	943	790	754	816	807	808		
% of inventory	29.8%	32.7%	28.9%	28.1%	27.9%	27.9%	28.9%		

1/ December preceding year

2/ Estimate

Poultry and egg costs and returns

Date	DECATUR CHICAGO		COST PER POUND		COST PER POUND		NET RETURNS	
	SOYBEAN	No. 2	LIVEWEIGHT BASIS		R.T.C. BASIS		12-CITY	BEFORE
	MEAL	CORN	Feed	Total	Production	Total	PRICE	INTEREST & OVERHEAD
	\$ / ton	\$ / bushel			cents/lb.			
BROILERS								
July-1999	132.73	1.78	14.17	24.52	32.27	46.37	59.46	13.09
Aug-1999	141.69	1.84	14.20	24.55	32.31	46.41	57.65	11.24
Sept-1999	150.64	1.88	13.24	23.59	31.04	45.14	57.15	12.01
Oct-1999	153.57	1.90	13.62	23.97	31.54	45.64	54.87	9.23
Nov-1999	154.71	1.90	13.95	24.30	31.97	46.07	59.52	13.45
Dec-1999	154.00	1.93	14.07	24.42	32.13	46.23	58.42	12.19
Jan-2000	163.41	2.06	14.10	24.45	32.17	46.27	55.43	9.16
Feb-2000	170.51	2.12	14.16	24.51	32.24	46.34	53.84	7.50
Mar-2000	175.50	2.17	14.72	25.07	32.98	47.08	54.48	7.40
Apr-2000	177.53	2.21	15.05	25.40	33.42	47.52	55.39	7.87
May-2000	189.34	2.25	15.30	25.65	33.75	47.85	55.71	7.86
June-2000	177.45	2.01	15.45	25.80	33.94	48.04	56.01	7.97
July-2000	163.38	1.65	15.85	26.20	34.48	48.58	56.61	8.03
Aug-2000	159.60	1.61	14.96	25.31	33.30	47.40	55.47	8.07
Sept-2000	174.60	1.67	13.72	24.07	31.67	45.77	58.35	12.58
Oct-2000	173.71	1.91	13.52	23.87	31.41	45.51	57.22	11.71
Nov-2000	181.36	2.06	14.06	24.41	32.12	46.22	58.22	12.00
Dec-2000	195.65	2.01	14.62	24.97	32.85	46.95	57.23	10.28
3-REGION WHOLESALE PRICE								
TURKEYS								
July-1999	132.73	1.78	19.08	32.78	40.97	57.27	70.94	13.67
Aug-1999	141.69	1.84	19.14	32.84	41.04	57.34	72.48	15.14
Sept-1999	150.64	1.88	19.22	32.92	41.15	57.45	74.35	16.90
Oct-1999	153.57	1.90	17.60	31.30	39.13	55.43	75.92	20.49
Nov-1999	154.71	1.90	18.27	31.97	39.96	56.26	75.44	19.18
Dec-1999	154.00	1.93	18.85	32.55	40.69	56.99	69.00	12.01
Jan-2000	163.41	2.06	19.07	32.77	40.97	57.27	60.18	2.91
Feb-2000	170.51	2.12	19.13	32.83	41.04	57.34	59.61	2.28
Mar-2000	175.50	2.17	19.21	32.91	41.14	57.44	63.12	5.68
Apr-2000	177.53	2.21	20.18	33.88	42.35	58.65	64.83	6.18
May-2000	189.34	2.25	20.76	34.46	43.07	59.37	66.27	6.90
June-2000	177.45	2.01	21.20	34.90	43.62	59.92	68.02	8.09
July-2000	163.38	1.65	21.45	35.15	43.94	60.24	69.58	9.33
Aug-2000	159.60	1.61	22.18	35.88	44.85	61.15	71.84	10.69
Sept-2000	174.60	1.67	20.65	34.35	42.94	59.24	74.34	15.10
Oct-2000	173.71	1.91	18.55	32.25	40.31	56.61	76.01	19.40
Nov-2000	181.36	2.06	18.21	31.91	39.88	56.18	75.65	19.47
Dec-2000	195.65	2.01	19.16	32.86	41.08	57.38	67.29	9.92
WHOLESALE								
EGGS								
			FEED COST	TOTAL Production	TOTAL COST	12-METRO PRICE		
July-1999	132.73	1.78	24.11	42.31	62.81	68.13	5.32	
Aug-1999	141.69	1.84	21.82	40.02	60.52	72.30	11.78	
Sept-1999	150.64	1.88	22.55	40.75	61.25	63.80	2.55	
Oct-1999	153.57	1.90	23.16	41.36	61.86	56.80	-5.06	
Nov-1999	154.71	1.90	23.40	41.60	62.10	72.34	10.24	
Dec-1999	154.00	1.93	23.45	41.65	62.15	67.26	5.11	
Jan-2000	163.41	2.06	23.60	41.80	62.30	68.13	5.83	
Feb-2000	170.51	2.12	24.78	42.98	63.48	71.39	7.90	
Mar-2000	175.50	2.17	25.44	43.64	64.14	64.70	0.56	
Apr-2000	177.53	2.21	25.95	44.15	64.65	73.13	8.48	
May-2000	189.34	2.25	26.28	44.48	64.98	58.52	-6.46	
June-2000	177.45	2.01	27.00	45.20	65.70	66.50	0.80	
July-2000	163.38	1.65	25.04	43.24	63.74	62.22	-1.52	
Aug-2000	159.60	1.61	22.26	40.46	60.96	75.32	14.36	
Sept-2000	174.60	1.67	21.86	40.06	60.56	68.85	8.28	
Oct-2000	173.71	1.91	22.84	41.04	61.54	76.82	15.28	
Nov-2000	181.36	2.06	24.28	42.48	62.98	84.69	21.72	
Dec-2000	195.65	2.01	25.51	43.71	64.21	96.65	32.44	