



# Livestock, Dairy and Poultry Situation and Outlook

Economic Research Service  
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In 2001, the Livestock, Dairy, and Poultry Situation and Outlook Report will be electronically released monthly. The report will be available on the World Wide Web (<http://www.ers.usda.gov/Prodsrvs/rept-ldp.htm> and click on Livestock, Dairy and Poultry Situation and Outlook Report) in Adobe Acrobat format (PDF files). The content of each issue may vary. They will be released on January 24, February 28, March 28, April 25, May 30, June 27, July 25, August 29, September 26, October 24, November 28, and December 27. The reports should be available by 4:00 p.m. Eastern Time on day of release.

Projected red meat and poultry production is expected to total about 81.9 billion pounds this year, down less than 1 percent from 2000. In 2002, production is expected to increase about 1 percent to near the level reached in 2000. The plateauing in meat production is in contrast to the 3-percent average annual growth in the decade of the 1990s. After increasing in 2000, beef production is expected to decline moderately in 2001 and 2002. Although returns have been relatively favorable largely due to continued low feed costs, projected pork and broiler production are below expectations based on the responses in the 1990s.

The June *Hogs and Pigs* report indicates that producers kept their herds about the same as a year ago at 59.1 million head despite relatively favorable returns since early 2000. Over the last 18 months hog prices have averaged in the mid-\$40s with breakeven (cash) costs in the mid-\$30s. However, producers did signal intentions to increase the number of sows farrowing over the next 6 months.

Net returns for processors in the broiler industry continue to be favorable. The favorable returns are expected to improve as wholesale prices strengthen and feed costs remain relatively low. Nevertheless, broiler production is expected to increase only about 1 percent this year and 2 percent in 2002.

## **Producers To Increase the Number of Sows Farrowing**

According to the June *Hogs and Pigs* report, producers plan to have 1 percent more sows farrow in June-August and 2 percent more in September-November than actual farrowings a year ago. In March, producers indicated intentions to have 1 percent more sows farrow in March-May and June-August than a year ago. Actual March-May farrowings were about unchanged from a

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**Approved by the World Agricultural Outlook Board**

year earlier. With only a small increase in pigs per litter, the March-May pig crop was nearly the same as a year ago. The December-February pig crop was 1 percent larger than a year ago. Based on the December-May pig crops, hog slaughter in second-half 2001 is expected to be about 49.8 million head, about the same as last year. However, the average dressed weight is expected to increase 1-2 pounds, boosting pork production nearly 1 percent for the year.

If producers follow through with their second half farrowing intentions, and given only a small increase in pigs per litter, the June-August pig crop is expected to be up about 1 percent from a year ago and the September-November expected up 2 percent. The projected June-August pig crop implies a January-March 2002 hog slaughter of about 24.95 million head and the September-November pig crop suggests a second-quarter slaughter of about 23.9 million head. With dressed weights increasing slightly, first-half 2002 pork production is expected to be 2-3 percent higher than a year ago.

Given the continued positive returns scenario for hog producers in the coming months, the December 2001-May 2002 pig crop is expected to be up nearly 3 percent over the same period a year earlier. Feed costs are expected to remain about unchanged over the next 18 months as a large corn crop and record soybean crop are projected for 2000. Although hog prices are expected to moderate in the coming months, producers' returns should remain positive. The expected pig crop and slightly heavier dressed weights are expected to boost pork production in second-half 2002 by 3-4 percent.

### **Hog Prices To Average in the Mid-\$40s**

Hog prices have climbed into the mid-\$50s as slaughter rates decline seasonally in late spring and early summer. Factors contributing to the rise in hog prices include strong exports, strong demand for bacon, especially in the fast food industry, record retail beef prices making lower price pork more attractive to consumers, and a slight decline in broiler supplies. As slaughter increases seasonally in late summer, prices are expected to moderate. In the late fall when slaughter reaches a seasonal peak, hog prices are expected to drop into the low-\$40s.

With only modest changes in pork production and trade in 2002, hog prices are expected to average in the mid-\$40s. There is some uncertainty about whether the strong foreign demand experienced so far this year will persist, particularly if Japan imposes the Safeguard on imported pork products.

Although pork production was up nearly 2 percent, increasing exports and declining imports brought supplies for domestic consumption below last year. Retail demand continues to be strong as composite retail pork prices averaged 4 percent higher in the second quarter than a year ago. For all of 2001, retail pork prices are expected to average 2-3 percent higher than in 2000 and rise another 1 percent in 2002.

### **Dry Weather Forcing Early Movement Off Grass**

Intermittent drought has been a problem across most cattle areas since 1995/96. The 2000 drought was broad and covered many of the major cow-calf production areas. Drought persisted in the Pacific Northwest and Southwest Texas over the winter. With already reduced forage conditions and the worst winter since 1992/93, hay stocks were pulled down sharply. Drought conditions have expanded in both areas since spring and, with strong feeder cattle prices, many producers have sold calves early. In addition, large numbers of replacement heifers that likely

would have been bred this year were also sold as producers attempt to maintain their cow herds with limited forage supplies.

Forecasts off the mid-year inventories and the August **Crop Production** reports will be updated in the August 10 **World Agricultural Supply and Demand Estimates** and the August 29 **Livestock, Dairy and Poultry Situation and Outlook** reports.

### **Cattle Inventory Decline Continues**

Expanding drought and poor forage conditions almost certainly will extend the present cattle cycle through at least 2002. This cycle began in January 1991 at 96.4 million cattle; the inventory rose to 103.5 million head on January 1996 and had declined to 97.3 million head on January 1, 2001. However, the end of this cattle cycle has not been reached as the midyear cattle report indicates that even initial herd expansion plans have been put off until at least 2002. If this scenario prevails, heifer calves from this year's calf crop would be bred in 2002, to calve in 2003 and begin to raise the inventory and beef supplies in 2004. Improving grazing conditions and rebuilding forage stocks will be the key to expansion.

Although the July 1 cattle inventory was down half a million head from a year-earlier, the trend remains downward and may well be accelerating with the expanding dry conditions. Total cow and beef cow inventories were down only modestly from a year earlier, while dairy cow inventories were down 1 percent. However, beef and dairy cow replacement heifers were down 2 and 3 percent, respectively. As has occurred for the past couple of years, the number of heifers on feed are up sharply, continuing an upward trend, and indicating larger numbers of yearling heifers are being placed on feed rather than entering the breeding herd. The 2001 calf crop was estimated at 38.4 million head, down 1 percent from a year earlier.

### **Feeder Cattle Supplies Continue To Decline**

Supplies of stocker-feeder cattle outside feedlots on July 1 were down 2 percent from a year earlier (Table). Large numbers of calves that normally would have been placed on feed in late summer through early fall as forage conditions decline seasonally have already been placed on feed. In addition, first-half veal slaughter was down 13 percent as more dairy steer calves are priced into feedlots, particularly bob veal slaughter calves.

### **Large On-Feed Inventories Continue**

Cattle on feed inventories in the 7-monthly reporting States with feedlots over 1,000 head of capacity were record-large in June, up 6 percent from the large year-earlier inventory and up 13 percent from 1999. Numbers placed in each weight category were above year-earlier levels. Heifers on feed rose 8 percent, while steers on feed rose 4 percent. Net-feedlot placements in June were up 18 percent from a year earlier and up 11 percent from the 1999 record. Placements fell below year-earlier levels in February, March, and April, as producers expected a seasonal improvement in grazing conditions. However, placements in May and June were record-large as forage conditions worsened and spread beyond the Pacific Northwest and Texas. Unfortunately, conditions continued to worsen in July.

### **Slaughter Weights Rising Rapidly**

Slaughter weights, after dropping rapidly due to the extremely rough winter conditions, are rising more than seasonally as feeding conditions improve. Although cattle on feed inventories on January 1 were up 3 percent from a year earlier, poor feeding conditions resulted in first-half

steer and heifer slaughter dropping more than 5 percent. Steer slaughter weights reached the seasonal low in April, while heifer lows were reached in May. The largest year to year declines occurred in April, with steer and heifer weights down 14 and 13 pounds, respectively. By June steer weights were down only 7 pounds from a year earlier, while heifer weights were down only 4 pounds.

First-half beef cow slaughter rose nearly 9 percent, while dairy cow slaughter was up 1.5 percent. Unless moisture and forage conditions improve, movements off grass will continue to result in larger cow slaughter. Beef production estimates will be increased in the next round of reports to reflect the slower than expected pace of feedlot marketings in the first half and larger number of cattle placed on feed in June and likely in July.

### **Retail Prices Continue Record Pace**

Retail prices for Choice beef rose modestly in June after leveling out in April-May. Prices are expected to decline as slaughter numbers and weights increase in the second half of the year. Pork production will also be rising seasonally; thus the meat complex will come under pressure to lower prices to move large quantities. Beef exports have been held down in part due to the reduced slaughter, particularly of higher quality beef as the domestic hotel-restaurant market bid sharply higher prices for the reduced supply. As supplies increase and Choice boxed beef prices decline, they are already down from the near \$130 per cwt averages through much of the first half of the year, beef exports are expected to rise, helping to support boxed beef prices.

### **Beef Exports are Expected to Improve Later this Year and Next**

The sharp fall-off in beef exports that began in February continues, with second-quarter exports expected to be 5-6 percent below last year. Choice U.S. retail beef prices averaged 12 percent higher while the won and yen depreciated 12-15 percent. These factors caused much higher prices for U.S. beef on the Japanese and Korean markets, and a strong substitution towards pork and lower-priced Australian beef. Sluggish economic conditions in Asia have also reduced demand for beef.

Year-over-year exports are expected to increase marginally in the fourth quarter as beef prices fall. Asian beef inventories have been significantly reduced during the first half of this year, so stronger demand is expected to translate into increased U.S. beef exports next year. Currently, beef exports are expected to increase 4-5 percent next year, with the strongest increases coming in the first and second quarters. Strengthening U.S. prices next year are expected to moderate increased export demand.

### **Live Cattle Imports Expected To Increase 6-7 Percent**

Live cattle imports are expected to increase again this year from Mexico as continued dry weather and the poor financial situation of Mexican cattle ranchers create supply-induced shipments. High feeder cattle prices in the United States are also expected to remain attractive to Mexican cattle producers. However, supplies of calves in Mexico are expected to limit feeder cattle imports to about 3 percent above last year's level, as compared with the 28-percent increase last year.

After declining marginally last year, imports of cattle from Canada are expected to increase 12 percent this year. About 70-80 percent of Canadian imports are destined for slaughter, and increasing cattle numbers in Canada have begun to challenge increased Canadian slaughter

capacity. Imports from Canada began to increase late last year, as that country pulled ahead of the United States in herd rebuilding. Furthermore, feedlot placements have been increasing in Canada, portending a sharp increase in the number of animals available for market in the last half of the year.

### **Broiler Prices Increase**

Slightly higher broiler production in first-half 2001, combined with continued strength in the export market, have begun to strengthen domestic prices for many broiler parts. In May, leg quarters (bulk pack) in the Northeast region averaged 30.1 cents a pound, up 40 percent from the previous year. Wing prices in the Northeast region increased even more, going from 59.3 cents a pound in May 2000 to 104 cents a pound a year later, an increase of 75 percent.

With prices for many broiler parts strengthening and stock levels at the end of May down 20 percent from the previous year, processors have responded by starting to build up production. The weekly estimates of broiler eggs in incubators and weekly chick placements have started to move above those of a year ago. The last two weeks of data (through July 7), showed eggs placed in incubators up 3 percent over the same weeks in 2000. Broiler production in the second and third quarters of 2001 is expected to increase nearly 2 percent over a year earlier.

Strong broiler exports have continued to be a bright spot for the domestic broiler industry. Exports in May were 510 million pounds, an increase of 25 percent from May 2000. Through the first five months of 2001, broiler exports have totaled 2.6 billion pounds, an increase of 21 percent from the same period in 2000. While exports are not increasing to all countries, higher shipments to a large group of countries have offset any falling exports to countries that have been more strongly impacted by the economic slowdowns, such as Japan. Exports to Asian countries are mixed, but a number of the larger markets such as Hong Kong, Korea, and Taiwan rose strongly. Shipments directly to Russia are much higher than the previous year and broiler exports to a number of Newly Independent States are also up considerably. The pace of growth in exports is expected to slow somewhat in the second half of the year. For all of 2001, broiler exports are expected to total 5.9 billion pounds, up 7 percent from the previous year.

### **Principal Contributors - (202) 694-5180**

Leland Southard, (Coordinator), David Harvey (Poultry Trade), Ron Gustafson, (Cattle), Dale Leuck (Beef Trade), Mildred Haley (Pork Trade), Jim Miller (Dairy), Keithly Jones (Sheep and Lambs) LaVerne Williams (Statistics)

## PRODUCTION INDICATORS

	Jun. '100	2001		
		Apr.	May 1000 Head	Jun. /*
<b>Cattle:</b>				
On feed - 7 States, 1,000+ Hd	9,441	9,859	9,563	9,660
Net placements	1,376	1,250	1,972	1,306
Marketings	1,848	1,546	1,875	1,754
<b>Broilers:</b>				
Eggs in incubators (000) /1	638,442	627,159	635,189	644,391
Chicks hatched (000) /2	747,327	745,304	775,674	756,556
Hatching egg layers /1	56,585	56,379	56,905	56,856
Pullets placed (000)	6,829	6,398	7,117	6,822
Hvy-type hen slaughter /2	6,924	5,532	6,272	0
<b>Turkeys:</b>				
Eggs in incubators (000) /1	33,206	32,883	32,672	33,702
Poults placed (000)	26,880	25,858	26,697	26,036
<b>Eggs:</b>				
Table egg prod. (mil. doz.) /2	476.8	500.8	508.8	490.8
Table egg layers, (000) /1	265,596	277,922	276,513	273,309
Table eggs/100 layers /1	71.7	73.2	71.2	71.9
Chicks hatched (000) /2	37,265	41,691	42,579	40,601
Lt.-type hen slaughter /2	8,194	7,441	7,449	0

## ESTIMATED RETURNS

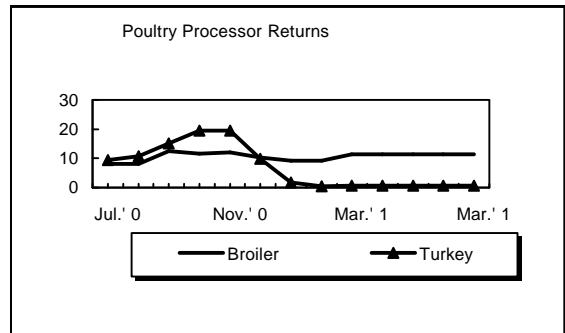
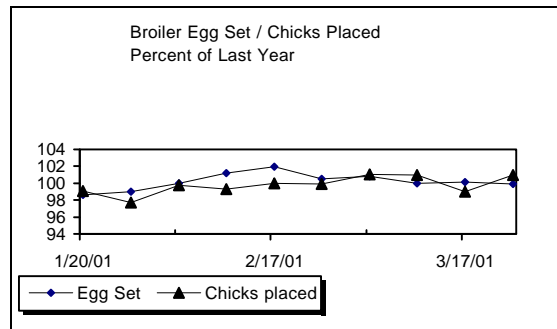
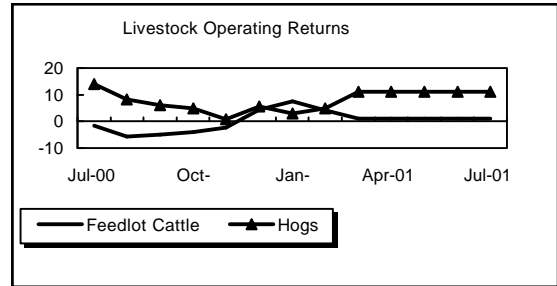
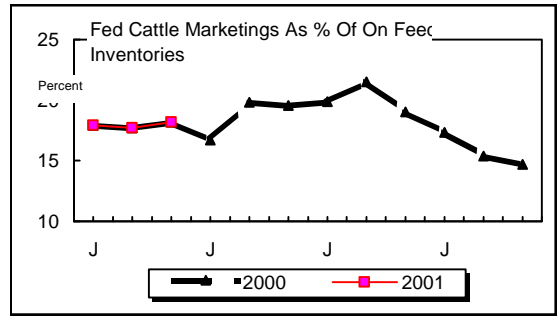
	Jul. '100	2001		
		May	Jun. Cents/lb.	Jul. /*
<b>Great Plains cattle feedlot</b>				
Breakeven price /3	68.80	76.08	73.90	74.17
Selling price	67.22	74.93	72.64	70.60
Net margin	-1.58	-1.15	-1.26	-3.57
<b>N. Central hog farrow to finish</b>				
Breakeven price /3	36.56	38.63	37.83	37.02
Selling price	50.45	52.34	54.53	53.75
Net margin	13.89	13.71	16.70	16.73
<b>Broiler</b>				
Wholesale cost	48.58	46.87	46.85	46.82
Wholesale price	56.61	59.40	59.88	60.25
Net margin	8.03	12.53	13.03	13.43
<b>Turkey</b>				
Wholesale cost	60.24	58.46	58.28	58.26
Wholesale price	69.58	62.68	63.25	63.00
Net margin	9.34	4.22	4.97	4.74
<b>Egg</b>				
Wholesale cost	63.74	63.16	62.94	63.37
Wholesale price	62.22	61.57	61.16	59.45
Net margin	-1.52	-1.59	-1.78	-3.92

/1 First of month

/2 Last month estimated

/3 Does not include capital replacement cost

/\* estimate



# MEAT STATISTICS

	Jan. -	Jan. -	2001					/*
	July 2000	July 2001	Mar.	Apr.	May	June	July	
<b>Commercial production</b>								
	<i>Million pounds</i>							
Beef	15,554	14,869	2,096	1,939	2,293	2,269	2,184	
Veal	127	114	16	15	16	16	17	
Pork	10,721	10,794	1,626	1,532	1,555	1,457	1,445	
Lamb	136	130	23	20	17	16	18	
Total red meat	26,538	25,907	3,761	3,506	3,881	3,758	3,664	
Broilers	17,775	17,994	2,604	2,492	2,805	2,585	2,565	
Other chicken	317	309	44	42	46	44	51	
Turkeys	3,102	3,180	466	426	486	470	465	
Total poultry	21,195	21,483	3,115	2,959	3,337	3,099	3,081	
Total meat & poultry	47,733	47,390	6,876	6,465	7,218	6,857	6,745	

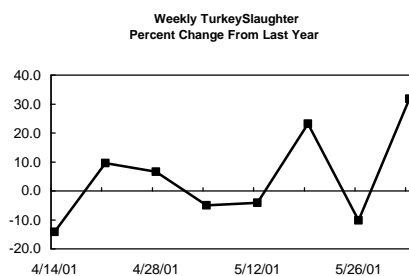
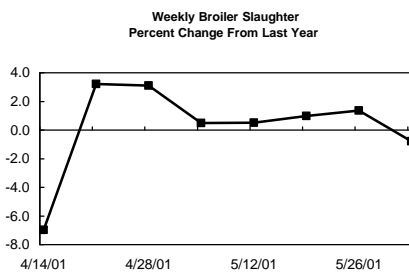
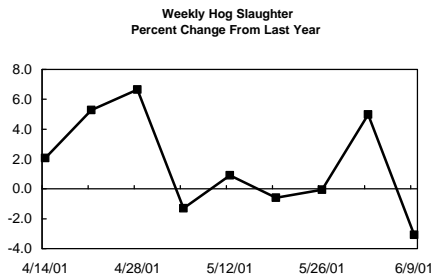
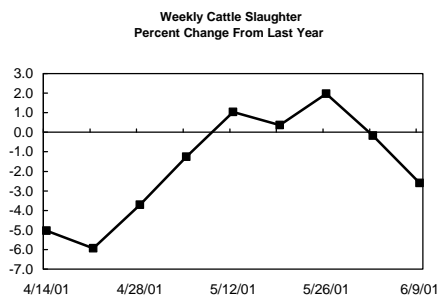
	Jan. -	Jan. -	2001					/*
	July 2000	July 2001	Mar.	Apr.	May	June	July	
<b>Commercial slaughter/**</b>								
	<i>Thousand head</i>							
Cattle	21,165	20,503	2,918	2,714	3,199	3,120	2,969	
Steers	10,690	10,147	1,417	1,340	1,630	1,583	1,544	
Heifers	6,990	6,674	953	885	1,025	1,036	926	
Beef Cows	1,600	1,781	248	233	275	256	264	
Dairy Cows	1,519	1,536	246	207	211	190	184	
Bulls and stags	366	364	54	49	58	55	51	
Calves	657	574	84	74	79	77	90	
Sheep	2,031	1,850	326	290	239	233	248	
Hogs	55,521	55,302	8,327	7,832	7,958	7,483	7,455	
Barrows & gilts	53,604	53,340	8,026	7,554	7,668	7,211	7,190	
Sows	1,728	1,770	270	249	262	247	240	
Broilers	4,842,853	4,841,049	697,981	670,073	749,674	696,900	688,700	
Turkeys	151,304	151,746	21,939	20,463	23,285	22,700	22,925	

	July 2000	2001					/*
		Mar.	Apr.	May	June	July	
<b>F.I. dressed weight</b>							
		<i>Pounds</i>					
Cattle	749	724	720	722	732	740	
Calves	183	199	207	206	206	200	
Sheep	66	72	71	71	71	71	
Hogs	193	196	197	197	196	195	

	July 2000	2001				
		Mar.	Apr.	May	June	July
<b>Beginning cold storage stocks</b>						
		<i>Million pounds</i>				
Beef	405.1	360.2	332.6	315.3	325.4	332.8
Pork	495.5	468.3	431.9	432.6	421.2	381.0
Bellies	60.1	47.2	45.4	43.9	46.0	39.6
Hams	111.7	74.5	63.8	68.7	80.8	84.2
Total chicken	825.9	683.3	643.0	654.4	671.1	690.1
Turkey	506.8	333.5	355.4	392.6	454.6	510.1
Frozen eggs	14.1	15.5	14.6	15.9	15.8	14.3

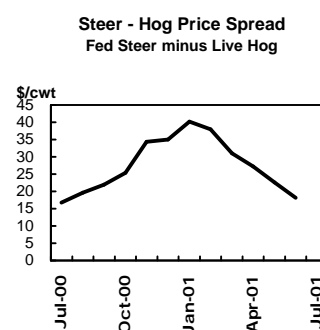
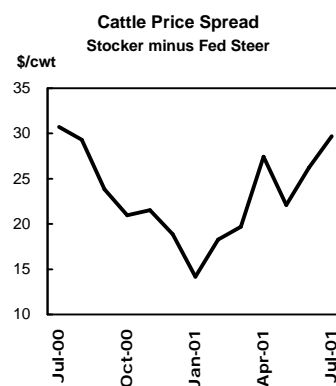
/\* Estimates with exception of Cold Storage

/\*\* Slaughter classes are estimated



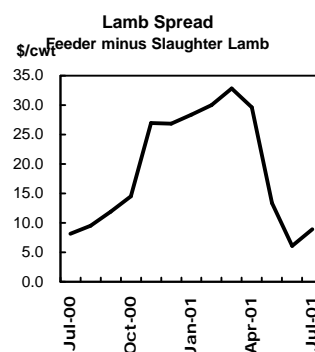
## LIVESTOCK PRICES

	2000	2001					/*
	July	Mar.	Apr.	May	June	July	
<b>Cattle prices</b>							
Steers, Choice, 11-13 cwt.			\$/cwt.				
Texas Panhandle	67.22	79.44	76.50	74.93	72.64	70.60	
Nebraska Direct	66.46	79.26	75.92	75.72	73.76	71.80	
Cows - Sioux Falls							
Utility breaking	46.94	47.25	49.88	51.30	52.88	49.85	
Utility boning	43.88	44.63	46.25	47.70	49.63	47.60	
Feeder Cattle - Oklahoma City							
Steers: Med. #1							
500-550 lb.	109.12	110.99	110.03	104.75	106.89	105.30	
600-650 lb.	97.94	99.14	103.93	97.02	98.87	100.30	
750-800 lb.	89.25	87.19	89.29	88.00	91.12	92.20	
Heifers: Med. #1							
450-500 lb.	99.98	104.58	104.01	100.49	102.00	103.25	
700-750 lb.	87.24	84.16	84.65	84.72	88.67	88.70	
<b>Hog prices</b>							
Barrows and gilts							
National base 51-52% lean	50.45	48.41	49.28	52.34	54.53	53.75	
( live equivalent = carcass x .74)							
Sows							
Iowa-S. Minn. #1-2, 300-400 lbs.	32.31	34.37	39.38	38.44	41.88	41.25	
<b>Sheep &amp; lamb prices</b>							
San Angelo TX							
Slaughter lambs, Choice	84.17	82.63	83.30	86.07	75.21	70.60	
Ewes, Good	48.00	56.94	47.15	47.00	43.89	45.85	
Feeder lambs, Choice	92.33	115.44	112.90	99.43	81.29	79.50	



## GRAIN AND FEED PRICES

	2000	2001					/*
	July	Mar.	Apr.	May	June	July	
			\$/bu				
Corn, #2 Yellow, Cen. Ill	1.53	1.92	1.87	1.78	1.76	1.91	
Wheat, HRW Ord., K.C.	2.81	3.38	3.32	3.39	3.21	3.08	
			\$/ton				
SBM, 48% Solvent, Decatur	163.38	156.31	158.48	165.14	172.60	183.00	
Alfalfa Hay, U.S. Avg	84.50	93.70	100.00	113.00	103.00	N/A	
Grass Hay, U.S. Avg	66.60	71.30	74.20	76.60	70.70	N/A	



/\* Estimates

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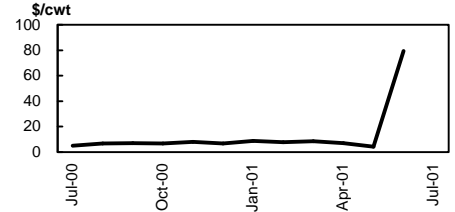
## WHOLESALE PRICES

	2000		2001				/*
	July	Mar.	Apr.	May	June	July	
<b>Beef, Central U.S.</b>							
Boxed beef cutout			\$/cwt				
Choice 1-3 550-700 lb.	115.85	129.58	128.93	129.03	126.82	118.45	
Choice 1-3 700-850 lb.	115.60	130.92	129.76	130.13	127.85	118.50	
Select 1-3 700-850 lb.	106.67	127.54	123.83	114.90	113.42	112.40	
Canner-Cutter Cows	75.33	79.50	N/A	NA	NA	NA	
Bnls beef, 90% fresh	103.82	114.43	114.68	113.95	116.61	114.10	
Importd bnls. beef 90% frz.	95.72	99.66	99.16	98.93	100.26	104.00	
Hide & offal value	7.83	9.12	9.90	9.71	9.06	8.50	
Veal carcass, 220-280 lb.	162.63	N/A	N/A	NA	NA	NA	
<b>Pork, Central U.S.</b>							
Pork cutout composite	70.45	70.98	70.39	71.86	75.32	74.50	
Loins, 14-19 lb. BI 1/4" trim	131.73	128.53	117.98	130.72	132.33	125.00	
Bellies, 12-14 lb. skin on trmrd	90.38	78.04	85.80	77.91	91.50	101.50	
Hams, 20-23 lb. BI trmrd. TS1	59.28	59.94	54.59	57.28	61.08	63.50	
Trimnings, 72% fresh	52.29	53.05	60.13	56.57	59.20	56.00	
<b>Lamb, East Coast</b>							
55 lb. Down, Choice	194.88	177.55	177.50	NA	NA	165.25	
55-65 lb., Choice	194.88	177.50	177.50	NA	NA	163.75	
<i>cents/lb.</i>							
<b>Broilers</b>							
12 City Avg.	56.61	58.95	58.46	59.40	59.88	60.25	
Georgia dock	58.11	60.74	60.80	61.54	61.78	61.75	
<i>Northeast</i>							
Breast, boneless	128.98	136.61	132.31	145.35	134.50	139.25	
Breast, Ribs on	62.42	75.38	71.03	80.45	73.25	72.40	
Legs, whole	36.44	36.19	39.61	43.99	45.65	46.10	
Leg quarters	23.52	22.52	27.01	30.07	30.15	30.90	
<b>Turkeys</b>							
<i>Eastern Region</i>							
Toms, 16-24 lb.	68.53	60.89	60.57	60.85	61.24	61.00	
Hens, 8-16 lb.	71.55	62.38	63.45	65.65	66.00	65.75	
Breast, 4-8 lb.	106.11	100.46	100.37	101.40	97.50	102.25	
Drumsticks	25.64	30.76	31.03	28.80	29.40	29.95	
Wings, full cut	21.60	30.31	40.11	32.35	28.15	28.75	
<b>Eggs, grd A, lg, doz</b>							
12 City Metro	62.22	80.49	80.55	61.57	61.08	59.45	
New York	61.90	79.64	74.40	58.05	57.00	59.00	

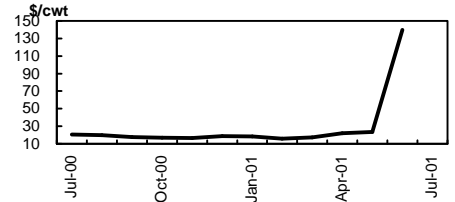
/\* Estimates

Livestock, Dairy and Poultry Situation and Outlook

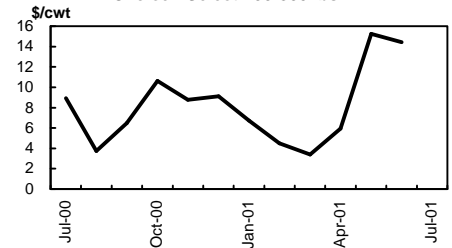
**Hog to Cutout Price Spread  
Pork + Offal - Live Hog**



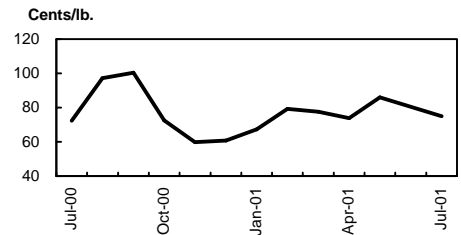
**Steer to Cutout Price Spread  
Beef + Offal - Fed Steer**



**Boxed Beef Cutout Spread  
Choice - Select 700-800 lbs.**



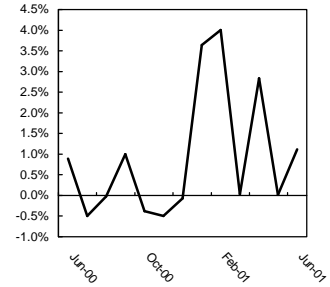
**Broiler Price Spread  
Boneless Breast - Whole Bird**



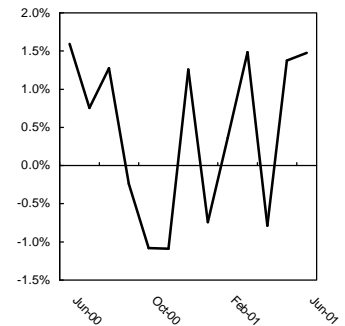
## RETAIL PRICES & SPREADS

	Jan-2001	Feb-2001	Mar-2001	Apr-2001	May-2001	Jun-2001
<b>Retail prices</b>						
	<i>Cents/lb.</i>					
Beef - Choice	321.4	334.2	334.3	343.8	343.8	347.7
Beef - All Fresh	292.4	296.5	297.9	299.4	301.2	302.3
Ground Beef	169.3	173.2	174.0	176.3	173.5	170.3
Round Roast	317.8	322.3	315.6	325.6	327.0	318.3
T-bone steak	712.7	724.9	734.5	735.3	741.5	767.6
Pork	260.6	261.5	265.4	263.3	266.9	270.9
Bacon	299.4	306.5	315.9	311.4	325.6	325.3
Chops	341.6	344.4	345.2	348.6	349.9	354.6
Sausage	279.1	265.9	270.9	269.0	273.8	282.4
Broilers - Composite <sup>1</sup>	157.3	155.0	156.0	156.6	154.5	154.8
Whole, fresh	109.1	109.0	110.3	110.1	109.5	110.6
Breast - bone in	213.3	205.8	206.6	208.1	205.8	202.4
Leg - bone in	127.1	128.2	129.3	129.4	128.2	130.1
Turkey; whole frozen	108.8	112.5	112.7	109.7	109.4	110.9
Eggs, Gr A, Lg, Doz	101.1	94.3	88.6	102.8	88.1	92.0
<b>Price indexes</b>						
	<i>1982-84=100</i>					
CPI - All	175.1	175.8	176.2	176.9	177.7	178.0
All food	170.9	171.3	171.7	171.9	172.5	173.0
All meat	154.1	156.5	157.9	158.0	158.9	160.2
Beef & veal	154.8	158.6	160.1	161.5	161.7	162.5
Pork	156.7	157.9	159.4	157.9	160.4	162.6
Poultry	160.8	161.8	162.6	163.1	162.3	164.5
<b>Price Spreads</b>						
	<i>Cents / retail lb.</i>					
<b>Beef</b>						
Farm to wholesale	34.8	30.5	32.7	37.6	44.1	42.2
Wholesale to retail	118.9	132.7	131.6	142.1	139.5	149.3
Farmers share (%)	52	51	51	48	47	45
<b>Pork</b>						
Farm to wholesale	39.3	34.0	31.3	33.3	32.9	31.5
Wholesale to retail	152.7	153.8	148.1	142.8	141.0	142.5
Farmers share (%)	26	28	32	33	35	36
<b>Poultry and eggs</b>						
Wholesale to retail						
Broilers <sup>1</sup>	105.7	96.0	96.3	95.7	89.2	89.3
Retail to consumer						
Turkey	39.5	43.3	42.5	39.1	37.7	38.7
Eggs Cents/doz	21.1	19.4	9.1	23.3	27.5	31.9

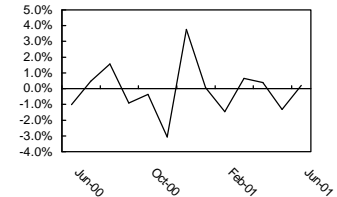
**Retail Beef Price**  
Percent Change From Previous Month



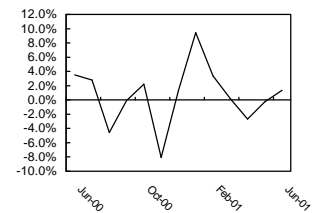
**Retail Pork Price**  
Percent Change from Previous Month



**Composite Broiler Price**  
Percent Change from Previous Month



**Retail Turkey Price**  
Percent Change from Previous Month



**Cumulative U.S. Livestock & Meat Imports and Exports**

	1999	2000	Jan. - May-2000	Jan. - May-2001		1999	2000	Jan. - May-2000	Jan. - May-2001
<b>Beef &amp; Veal Imports</b>					<b>Pork Imports</b>				
		<i>Carcass wt., thousand lbs.</i>					<i>Carcass wt., thousand lbs.</i>		
Australia	865,595	1,025,342	341,891	451,522	Canada	617,339	737,498	303,095	283,333
New Zealand	560,957	639,130	358,418	334,616	Denmark	132,868	147,966	67,875	41,861
Canada	947,238	918,310	367,016	377,829	Poland	23,090	23,998	8,509	10,030
Brazil	202,241	173,584	71,386	57,536	Netherlands	9,895	10,749	5,072	3,695
Argentina	156,785	130,709	61,748	41,717	Hungary	5,863	8,722	4,009	3,087
Central America	62,392	70,232	25,903	29,262	Other	38,060	37,977	17,597	9,367
Uruguay	65,931	62,237	31,537	35,001	Total	827,114	966,909	406,157	351,372
Mexico	10,482	11,060	4,728	4,364					
Other	2,069	1,241	792	120					
Total	2,873,689	3,031,844	1,263,420	1,331,966					
<b>Beef &amp; Veal Exports</b>					<b>Pork Exports</b>				
Japan	1,101,164	1,116,855	476,796	433,091	Japan	542,290	588,941	255,540	351,365
Canada	249,463	253,693	109,279	93,184	Canada	127,124	138,809	53,724	79,781
Mexico	466,003	533,615	205,921	213,635	Mexico	167,299	302,696	103,338	132,597
Korea, Rep.	307,957	398,825	150,949	106,482	Russia	123,034	27,643	7,408	42,396
Caribbean	30,369	21,670	8,837	9,374	Korea, Rep	55,214	41,842	20,014	12,536
Russia	97,299	37,393	31,809	3,991	Hong Kong	47,209	44,901	19,805	11,931
Other	164,860	154,219	63,635	44,301	Caribbean	21,080	15,317	7,000	9,356
Total	2,417,115	2,516,271	1,047,226	904,059	Other	194,830	145,310	63,907	64,026
					Total	1,278,080	1,305,459	530,737	703,988
<b>Cattle Imports</b>					<b>Hog Imports</b>				
		<i>Head</i>					<i>Head</i>		
Mexico	959,840	1,222,569	569,885	646,360	Canada	4,135,272	4,358,626	1,647,535	2,085,215
Canada	985,215	964,702	410,966	514,510	Under 110 lb	2,082,146	2,337,639	893,313	1,177,230
Over 700 lbs.	865,558	849,483	356,588	457,279	Total	4,135,663	4,359,355	1,647,535	2,085,215
440-700 lbs.	22,081	30,089	13,963	14,359					
Total	1,945,076	2,187,286	980,851	1,161,221					
<b>Cattle Exports</b>					<b>Hog Exports</b>				
Mexico	100,481	126,704	40,580	51,167	Total	177,089	69,342	53,851	6,386
Canada	222,830	349,536	118,342	106,995					
Total	329,319	481,242	160,629	160,724					
<b>Lamb Imports</b>					<b>Broiler Exports</b>				
		<i>Carcass wt., thousand lbs.</i>					<i>RTC, thousand lbs.</i>		
Australia	48,587	57,883	22,172	27,565	Japan	218,380	230,679	94,776	85,254
New Zealand	33,991	35,227	16,701	16,938	Mexico	298,635	364,006	125,575	141,399
Total	83,052	94,563	39,554	45,176	Hong Kong	1,227,094	1,396,842	551,288	594,466
					Singapore	23,180	55,888	20,964	25,847
					Canada	145,806	168,852	68,953	70,049
					Russia	693,859	1,352,606	413,166	859,702
					Latvia	690,853	308,271	228,756	34,932
					Other	1,600,289	1,670,577	646,897	780,507
					Total	4,898,096	5,547,721	2,150,375	2,592,156
<b>Mutton Imports</b>					<b>Turkey Exports</b>				
Total	29,463	34,342	16,770	19,608	Mexico	216,370	245,905	85,877	83,515
					S. Korea	11,360	9,435	2,494	6,068
					Russia	14,532	52,670	31,322	40,982
					Hong Kong	33,883	43,338	16,453	14,282
					Canada	11,662	9,838	3,635	3,051
					Other	91,461	96,973	30,729	50,776
					Total	379,268	458,158	170,510	198,675
<b>Customs Service</b>					<b>Shell Egg Exports</b>				
		<i>Product wt., metric tons</i>					<i>thousand doz.</i>		
YTD imports under WT <sup>1</sup>		7/17/00	7/17/01	% of quota	Canada	31,373	30,127	9,690	11,621
Canada		177,771	183,833	NA	Japan	3,118	4,292	725	195
Mexico		1,016	1,685	NA	Other	50,323	59,833	23,696	20,486
TRQ Countries		309,508	329,936	47	Total	84,814	94,252	34,111	32,302
Australia		137,879	173,641	46					
New Zealand		140,968	132,227	62					
Argentina		8,884	3,786	19					
Uruguay		10,534	8,693	43					
Other		11,243	11,588	18					
Total		488,294	515,454	NA					

**MONTHLY U.S. LIVESTOCK & MEAT IMPORTS & EXPORTS**

	May-00	Jun-00	Jul-00	Aug-00	Sep-00	Oct-00	Nov-00	Dec-00	Jan-01	Feb-01	Mar-01	Apr-01	May-01
<b>Beef &amp; Veal Imports</b>	<i>Carcass wt., thousand lb.</i>												
Australia	79,971	85,592	94,412	129,101	84,023	86,795	104,605	98,923	94,288	55,957	82,487	126,214	92,576
New Zealand	79,992	76,067	58,191	62,444	30,966	24,979	24,582	3,483	104,050	55,173	65,415	52,485	57,493
Canada	77,127	86,747	83,014	79,289	76,126	75,443	75,898	74,779	73,913	75,576	79,323	65,521	83,497
Brazil	11,897	12,783	18,465	14,095	18,929	13,587	13,551	10,788	13,087	7,825	6,173	14,050	16,401
Argentina	11,944	9,500	12,653	15,279	8,881	6,695	9,208	6,744	8,832	10,179	10,355	6,659	5,692
Central America	4,898	5,365	4,275	5,148	5,949	6,726	9,144	7,721	5,850	7,142	6,332	3,676	6,262
Uruguay	8,114	7,157	5,591	4,054	4,322	4,219	3,816	1,540	5,481	6,522	8,000	11,619	3,378
Mexico	769	1,066	753	1,102	843	686	1,116	767	982	988	888	820	685
Other	451	203	29	7	22	13	46	129	18	8	23	65	6
<b>Total</b>	<b>275,162</b>	<b>284,480</b>	<b>277,382</b>	<b>310,517</b>	<b>230,061</b>	<b>219,144</b>	<b>241,966</b>	<b>204,873</b>	<b>306,502</b>	<b>219,368</b>	<b>258,996</b>	<b>281,110</b>	<b>265,990</b>
<b>Beef &amp; Veal Exports</b>													
Japan	101,906	94,821	101,438	100,721	89,893	78,847	91,314	83,026	87,021	77,023	96,134	82,124	90,790
Canada	22,217	19,544	19,744	21,511	19,463	23,742	21,990	18,421	22,792	15,774	17,723	18,256	18,638
Mexico	40,750	41,531	47,829	47,839	44,352	46,071	46,232	53,840	48,313	48,668	38,203	37,178	41,273
Korea, Rep.	29,975	38,140	42,680	52,609	27,968	21,188	26,000	39,291	43,216	19,874	18,121	12,598	12,674
Caribbean	1,398	1,799	1,071	1,556	1,568	1,909	2,487	2,443	1,846	1,296	2,320	2,138	1,774
Russia	921	264	413	1,523	1,134	746	1,090	414	35	1,954	1,318	260	424
Other	11,097	11,691	12,875	14,762	9,468	12,450	15,841	13,497	8,866	8,632	9,574	9,124	8,104
<b>Total</b>	<b>208,265</b>	<b>207,790</b>	<b>226,049</b>	<b>240,521</b>	<b>193,845</b>	<b>184,953</b>	<b>204,954</b>	<b>210,932</b>	<b>212,089</b>	<b>173,222</b>	<b>183,392</b>	<b>161,679</b>	<b>173,677</b>
<b>Cattle Imports</b>	<i>Head</i>												
Mexico	108,743	51,199	23,892	43,544	68,281	118,754	194,351	152,663	133,596	122,700	151,794	145,879	92,391
Canada	90,638	85,133	59,613	73,174	77,583	106,109	88,644	63,480	82,541	86,131	123,126	116,990	105,722
Over 700 lbs.	74,722	73,057	50,797	64,959	70,502	97,587	80,712	55,281	73,596	78,951	110,089	102,836	91,807
440-700 lbs.	4,685	2,296	2,022	2,272	2,161	3,744	2,413	1,218	732	783	4,009	5,896	2,939
<b>Total</b>	<b>199,381</b>	<b>136,332</b>	<b>83,505</b>	<b>116,718</b>	<b>145,864</b>	<b>224,873</b>	<b>283,000</b>	<b>216,143</b>	<b>216,487</b>	<b>208,831</b>	<b>274,921</b>	<b>262,869</b>	<b>198,113</b>
<b>Cattle Exports</b>													
Mexico	10,240	12,856	12,991	15,123	14,501	11,945	10,104	8,604	7,832	8,250	9,289	9,828	15,968
Canada	17,116	12,172	9,095	9,749	9,328	116,391	46,536	27,923	29,974	28,690	26,525	8,868	12,938
<b>Total</b>	<b>27,623</b>	<b>25,155</b>	<b>22,563</b>	<b>25,144</b>	<b>24,321</b>	<b>129,569</b>	<b>57,065</b>	<b>36,796</b>	<b>38,127</b>	<b>37,041</b>	<b>36,381</b>	<b>19,678</b>	<b>29,497</b>
<b>Lamb Imports</b>	<i>Carcass wt., thousand lb.</i>												
Australia	4,038	5,569	4,834	4,379	4,426	4,727	6,502	5,275	4,482	3,993	8,252	5,392	5,445
New Zealand	2,979	2,617	2,883	1,521	3,031	3,007	2,531	2,936	2,532	3,111	3,538	4,652	3,105
<b>Total</b>	<b>7,130</b>	<b>8,283</b>	<b>7,826</b>	<b>6,046</b>	<b>7,548</b>	<b>7,828</b>	<b>9,268</b>	<b>8,211</b>	<b>7,096</b>	<b>7,316</b>	<b>11,892</b>	<b>10,273</b>	<b>8,599</b>
<b>Mutton Imports</b>													
<b>Total</b>	<b>3,828</b>	<b>2,094</b>	<b>1,948</b>	<b>2,974</b>	<b>2,452</b>	<b>2,057</b>	<b>3,546</b>	<b>2,500</b>	<b>3,895</b>	<b>3,179</b>	<b>3,528</b>	<b>5,339</b>	<b>3,666</b>
<b>Lamb and mutton exports</b>													
<b>Total</b>	<b>244</b>	<b>203</b>	<b>430</b>	<b>368</b>	<b>223</b>	<b>186</b>	<b>707</b>	<b>744</b>	<b>716</b>	<b>584</b>	<b>484</b>	<b>579</b>	<b>575</b>

	May-2000	Jun-2000	Jul-2000	Aug-2000	Sep-2000	Oct-2000	Nov-2000	Dec-2000	Jan-2001	Feb-2001	Mar-2001	Apr-2001	May-2001
<b>Pork Imports</b>	<b>Carcass wt., thousand lb.</b>												
Canada	60,827	57,945	57,425	63,236	60,375	68,250	64,503	62,669	59,119	52,038	62,776	50,325	59,075
Denmark	15,323	12,746	12,505	12,739	10,248	9,851	11,325	10,677	9,697	12,394	11,214	4,540	4,015
Poland	1,668	3,195	1,969	2,210	1,518	2,079	2,034	2,483	1,830	2,494	2,429	1,598	1,679
Netherlands	908	941	980	756	466	658	774	1,102	1,186	451	1,210	323	525
Hungary	763	739	783	545	545	468	807	825	809	804	807	265	402
Other	3,175	3,130	2,470	2,465	2,393	3,305	3,531	3,085	2,432	2,244	2,372	1,100	1,219
Total	82,664	78,697	76,133	81,951	75,544	84,612	82,974	80,842	75,072	70,424	80,808	58,152	66,916
<b>Pork Exports</b>													
Japan	57,495	52,033	44,796	47,121	40,643	44,800	50,764	53,243	59,481	63,234	70,908	66,853	90,889
Canada	9,748	9,913	10,702	11,388	13,936	12,473	15,364	11,310	10,343	12,592	21,356	17,779	17,712
Mexico	17,334	21,000	23,022	26,806	30,171	26,157	31,966	40,236	31,958	30,250	27,094	18,353	24,941
Russia	101	208	311	1,263	1,374	4,202	8,736	4,140	5,454	5,775	4,816	12,568	13,782
Korea, Rep	2,780	2,789	2,353	2,402	3,134	3,565	4,669	2,916	2,089	1,475	1,702	3,565	3,705
Hong Kong	4,798	4,987	3,345	4,897	3,890	3,166	2,665	2,146	1,762	1,881	2,818	2,918	2,552
Caribbean	1,321	967	1,238	1,156	886	1,439	1,807	825	785	1,683	1,702	2,675	2,512
Other	9,785	12,360	9,197	13,516	9,850	11,394	14,361	10,724	8,218	11,700	13,785	17,146	13,176
Total	103,363	104,256	94,964	108,551	103,886	107,195	130,331	125,539	120,090	128,589	144,182	141,858	169,269
<b>Hog Imports</b>	<b>Head</b>												
Canada	367,001	376,917	344,571	437,294	395,476	411,468	379,405	365,960	427,949	371,713	433,855	413,159	438,539
Under 110 lb	182,566	197,028	174,975	240,951	212,580	210,782	212,628	195,382	224,354	221,002	250,624	230,415	250,835
Total	367,001	376,917	344,771	437,294	395,476	411,997	379,405	365,960	427,949	371,713	433,855	413,159	438,539
<b>Hog Exports</b>													
Total	4,845	1,518	4,112	1,998	1,029	3,591	1,724	1,519	2,132	759	1,031	698	1,766
<b>Broiler Exports</b>	<b>RTC, thousand lb.</b>												
Japan	22,696	26,821	19,431	19,909	17,710	15,766	20,524	15,742	18,316	10,644	17,619	18,679	19,996
Mexico	19,295	36,860	29,852	31,163	31,327	33,563	31,598	44,067	32,288	28,753	23,459	24,285	32,613
Hong Kong	119,118	150,465	106,737	132,003	118,331	117,421	111,924	108,673	115,477	119,240	134,220	116,698	108,831
Singapore	4,117	4,178	4,728	6,334	7,015	5,591	4,504	2,573	5,301	4,428	4,557	7,781	3,781
Canada	13,870	15,614	17,250	15,016	14,083	12,897	14,700	10,339	13,304	13,001	13,691	14,572	15,480
Russia	93,492	133,004	83,811	155,685	103,267	202,649	169,272	91,753	226,602	131,453	133,388	177,655	190,604
Latvia	734	25,787	17,966	324	17,483	6,899	10,066	989	22,665	312	679	2,172	9,104
Other	133,505	148,654	155,334	141,041	135,897	152,736	152,000	138,018	157,352	177,235	126,023	189,868	130,029
Total	406,827	541,383	435,110	501,475	445,112	547,522	514,589	412,155	591,305	485,066	453,636	551,710	510,438
<b>Turkey Exports</b>													
Mexico	9,936	19,832	15,635	15,672	20,424	24,557	28,500	35,407	21,322	18,273	12,807	11,448	19,665
Canada	746	679	585	709	851	1,295	674	1,411	675	665	390	629	692
S. Korea	419	737	836	1,217	1,228	1,047	827	1,049	1,289	1,110	957	1,147	1,566
Russia	116	1,173	170	2,238	3,823	5,405	4,915	3,623	5,132	6,589	15,137	6,071	8,053
Hong Kong	4,867	7,501	3,737	3,221	4,005	2,207	1,849	4,364	2,369	2,912	4,241	3,134	1,626
Other	6,382	10,924	6,616	10,302	10,940	9,183	9,815	8,464	9,021	9,564	13,076	10,104	9,011
Total	22,464	40,846	27,580	33,359	41,271	43,694	46,580	54,319	39,808	39,112	46,607	32,535	40,613
<b>Shell Egg Exports</b>	<b>thousand doz.</b>												
Canada	2,158	2,512	2,570	3,890	2,655	2,911	2,391	3,508	1,528	1,689	2,395	2,861	3,149
Japan	22	43	526	633	585	628	510	642	67	121	3	2	2
Total	5,747	7,808	7,334	10,024	8,980	8,464	7,976	9,555	5,835	5,209	6,764	6,626	7,868

For further information:

Dale Leuck (202) 694-5186, or Mildred Haley (202) 694-5176

	1999	2000	2000			Annual	2001				Annual	2002		
	Annual	Annual	II	III	IV		I	II	III	IV		I	II	Annual
<b>Production, million lb.</b>														
Beef	26,386	26,777	6,699	6,914	6,511	26,777	6,182	6,510	6,750	6,110	25,552	6,025	6,400	24,925
Pork	19,278	18,928	4,478	4,606	5,010	18,928	4,805	4,550	4,685	5,000	19,040	4,925	4,675	19,625
Broilers	29,741	30,485	7,754	7,594	7,544	30,495	7,547	7,825	7,725	7,650	30,797	7,700	8,000	31,500
Turkeys	5,297	5,402	1,392	1,340	1,385	5,402	1,332	1,400	1,400	1,450	5,582	1,350	1,450	5,700
Total Red Meat & Poultry	81,724	82,577	20,575	20,693	20,684	82,577	20,103	20,564	20,787	20,440	81,894	20,226	20,748	82,638
Table eggs, mil doz.	5,833	5,954	1,467	1,482	1,521	5,954	1,488	1,500	1,510	1,560	6,058	1,525	1,515	6,170
<b>Per capita consumption, Retail lb.</b>														
Beef	69.1	69.4	17.5	18.0	16.7	69.4	16.5	17.2	17.3	15.6	66.7	15.6	16.6	64.0
Pork	53.9	52.5	12.6	12.9	13.8	52.5	13.0	12.4	12.9	13.6	51.9	13.3	12.7	53.3
Broilers	77.0	76.9	19.8	19.2	18.7	76.9	18.9	19.6	19.1	18.6	76.2	18.7	19.5	76.5
Turkeys	18.0	17.8	4.2	4.4	5.5	17.8	3.9	4.1	4.2	5.9	18.1	4.0	4.0	18.2
Total Red Meat & Poultry	220.3	219.5	54.9	55.2	55.5	219.5	53.1	54.1	54.4	54.6	216.2	52.4	53.7	215.2
Eggs, number	255.7	258.2	64.0	64.2	65.6	258.3	64.5	64.7	65.2	67.1	261.4	65.2	64.7	263.2
<b>Market Prices</b>														
Choice steers, Neb., \$/cwt.	65.56	69.65	71.59	65.43	72.26	69.65	79.11	75.30	73-75	74-80	75-77	75-81	76-82	77-83
Feeder steers, Ok City, \$/cwt.	76.39	86.17	84.76	86.25	88.76	86.17	86.82	89.56	87-89	86-92	87-89	86-92	87-93	88-94
Bng Ut Cows, S. Falls, \$/cwt.	38.40	41.71	44.23	42.92	39.81	41.71	43.77	47.57	48-50	44-48	45-48	47-51	48-52	48-52
Barrows & gilts, IN. base, l.e. \$/cwt.	34.00	44.70	50.43	46.43	40.78	44.70	42.83	52.05	48-50	40-42	46-47	40-44	45-49	42-45
Broilers, 12 City, cents/lb.	58.10	56.20	55.70	56.80	57.60	56.20	57.80	59.30	59-61	56-60	58-60	57-61	59-63	59-64
Turkeys, Eastern, cents/lb.	69.00	70.50	69.00	73.90	76.20	70.50	61.70	65.00	68-70	72-78	67-69	60-64	62-68	66-71
Eggs, New York, cents/doz.	65.60	68.90	62.10	67.10	83.10	68.90	75.80	63.30	69-71	74-80	71-73	67-73	58-62	65-71
<b>U.S. Trade, million lb.</b>														
Beef & veal exports	2,417	2,516	609	660	601	2,516	569	575	645	605	2,394	610	620	2,500
Beef & veal imports	2,874	3,032	814	818	666	3,032	785	835	755	680	3,055	780	840	3,075
Pork exports	1,278	1,305	308	307	363	1,305	393	370	330	350	1,443	335	360	1,400
Pork imports	827	967	239	233	250	967	226	220	245	265	956	245	245	1,000
Broiler exports	4,920	5,548	1,326	1,382	1,474	5,548	1,530	1,450	1,450	1,500	5,930	1,525	1,550	6,200
Turkey exports	379	458	91	102	145	458	126	110	110	140	486	120	115	495

## ECONOMIC INDICATOR FORECASTS <sup>1/</sup>

	2000				2001					2002		
	II	III	IV	Annual	I	II	III	IV	Annual	I	II	Annual
<b>GDP, chain wtd (bil. 1996 dol.)</b>	9,319	9,370	9,394	9,319	9,425	9,469	9,515	9,577	9,502	9,650	9,735	9,771
<b>CPI-U, annual rate (pct.)</b>	3.6	3.1	2.7	3.4	4.2	3.0	2.5	2.5	3.0	2.5	2.5	2.5
<b>Unemployment (pct.)</b>	4.0	4.0	4.0	4.0	4.2	4.5	4.7	4.8	4.5	4.8	4.8	4.8
<b>Interest (pct.)</b>												
3-month Treasury bill	5.7	6.0	6.0	5.8	4.8	3.8	3.5	3.6	3.9	3.7	3.8	4.0
10-year Treasury bond yield	6.2	5.9	5.6	6.0	5.1	5.1	5.0	5.0	5.1	5.1	5.1	5.2

1/ Source: Survey of Professional Forecasters, Philadelphia Federal Reserve Bank, May 2001.

## DAIRY FORECASTS

	2000				2001					2002		
	II	III	IV	Annual	I	II	III	IV	Annual	I	II	Annual
Milk cows (thous.)	9,213	9,229	9,211	9,210	9,157	9,124	9,115	9100	9125	9065	9040	9035
Milk per cow (pounds)	4,688	4,460	4,416	18,204	4,511	4,672	4,460	4515	18160	4680	4860	18805
<b>Milk production (bil. pounds)</b>	43.2	41.2	40.7	167.7	41.3	42.6	40.7	41.1	165.7	42.4	43.9	169.9
<b>Commercial use (bil. pounds)</b>												
milkfat basis	42.5	43.7	43.3	169.2	40.6	42.3	43.4	43.4	169.6	40.6	43.4	172.9
skim solids basis	40.4	41.4	40.7	161.3	39.9	41.3	41.6	41.8	164.6	41.0	43.0	170.8
<b>Net removals (bil. pounds)</b>												
milkfat basis	0.3	0.1	0.2	0.8	0.1	0.0	0.1	0.1	0.2	0.1	0.0	0.2
skim solids basis	2.7	1.7	1.8	8.6	2.2	1.6	1.1	0.8	5.7	0.6	0.1	1.9
<b>Prices (dol./cwt)</b>												
All milk	12.07	12.67	12.70	12.33	13.37	15.33	16.10	15.95	15.15	13.40	12.35	13.20
							-16.50	-16.65	-15.45	-14.40	-13.35	-14.20
Basic Formula Price/ Class III	9.42	10.52	9.32	9.74	10.56	13.63	15.00	13.85	13.25	11.45	10.80	11.60
							-15.40	-14.55	-13.55	-12.45	-11.80	-12.60
Class IV	11.89	11.89	12.69	11.83	12.76	14.93	14.60	13.9	14.00	11.60	11.55	11.80
							-15.10	-14.7	-14.40	-12.15	-12.65	-12.90

**U.S. dairy situation at a glance**

	Unit	1998	1999	2000	Apr-00	May-00	Jun-00	Jul-00
<b>Milk production:</b>								
Production (20 States)	Mil. lb.	134,900	140,062	144,528	12,411	12,758	12,082	12,205
Milk cows (20 States)	Thou.	7,708	7,734	7,799	7,789	7,799	7,808	7,821
Milk per cow (20 States)	Lb.	17,502	18,109	18,532	1,593	1,636	1,547	1,561
Production (U.S. est.)	Mil. lb.	157,348	162,716	167,658	14,394	14,792	14,003	14,123
<b>Milk prices:</b>								
All milk	Dol./cwt	15.50	14.35	12.32	11.90	12.00	12.30	12.60
Milk eligible for fluid use	Dol./cwt	15.52	14.43	12.37	11.90	12.10	12.30	12.60
Manufacturing grade milk	Dol./cwt	14.36	12.86	10.53	10.20	10.10	10.40	10.80
Class III (cheese milk) 3.5% fat	Dol./cwt	14.20	12.43	9.74	9.41	9.37	9.46	10.66
Class IV (butter-powder milk) 3.5% fat	Dol./cwt	NA	NA	11.83	11.38	11.91	12.38	11.87
<b>Slaughter cow price, WI</b>								
	Dol./cwt	35.54	37.28	39.60	41.25	41.80	42.06	40.94
<b>Wholesale prices:</b>								
Butter, Central States 1/ American cheese, WI assembly pt. 40-pound blocks	Ct/lb	177.6	125.2	118.5	108.7	122.2	128.6	120.3
Barrels	Ct/lb	158.1	142.3	116.2	110.7	110.6	120.0	125.2
Nonfat dry milk, Central States	Ct/lb	151.7	136.4	111.7	108.5	109.2	117.2	121.3
	Ct/lb	106.9	103.5	101.6	100.0	100.1	101.2	102.2
<b>Retail prices:</b>								
Consumer Price Index	1982-84=100	163.0	166.6	172.1	171.2	171.3	172.3	172.6
All food	1982-84=100	160.7	164.1	167.8	166.6	167.3	167.3	168.1
Dairy products	1982-84=100	150.8	159.6	160.7	160.6	159.6	159.5	160.5
Fluid milk	Dec 1997=100	101.3	107.6	107.8	107.4	107.2	106.9	108.2
Other dairy products	Dec 1997=100	101.9	107.2	109.4	109.3	108.6	108.6	110.5
<b>Dairy product output:</b>								
Butter	Mil. lb	1,168.0	1,277.1	1,273.6	111.7	108.9	89.1	85.4
American cheese	Mil. lb	3,314.7	3,532.4	3,633.9	312.7	322.3	308.6	318.8
Other-than-American cheese	Mil. lb	4,177.5	4,361.8	4,620.6	381.3	408.1	387.2	368.8
Frozen products 2/	Mil. gal.	1,324.3	1,301.0	1,312.2	118.3	127.9	134.9	127.5
All products (m.e.-fat)	Mil. lb	98,378	103,236	105,259	9,064	9,524	8,994	8,805
Nonfat dry milk	Mil. lb	1,135.4	1,359.7	1,451.6	145.7	137.9	127.0	120.7
<b>Beginning stocks:</b>								
Commercial butter	Mil. lb	20.5	25.9	24.9	113.7	126.6	137.7	145.4
Commercial American cheese	Mil. lb	410.3	407.6	458.0	540.6	569.7	578.3	596.6
Other cheese	Mil. lb	70.0	109.5	163.3	224.5	224.3	233.1	231.5
Manufacturers' nonfat dry milk	Mil. lb	103.3	56.9	150.9	190.2	231.5	226.0	203.9
All commercial (m.e.-fat)	Mil. lb	4,889	5,274	6,143	9,337	9,927	10,356	10,691
All commercial (m.e.-skim)	Mil. lb	6,080	5,914	8,047	9,971	10,775	10,935	10,858
All Government (m.e.-fat)	Mil. lb	18	28	44	64	82	100	121
All Government (m.e.-skim)	Mil. lb	258	1,115	1,566	2,654	3,052	3,624	4,294
<b>Commercial disappearance:</b>								
Butter	Mil. lb	1,223	1,311	1,298	99.3	100.3	87.3	100.7
American cheese	Mil. lb	3,338	3,543	3,588	287.0	315.7	292.8	288.4
Other-than-American cheese	Mil. lb	4,452	4,672	4,964	408.6	429.4	417.7	387.5
Nonfat dry milk	Mil. lb	867	737	771	29.7	62.2	87.6	75.0
All products:								
m.e.-fat	Mil. lb	159,779	164,946	169,223	13,976	14,558	13,922	14,250
Milkfat	Mil. lb	5,842	6,049	6,223	514	525	496	506
Skim solids	Mil. lb	13,497	13,636	13,969	1,123	1,207	1,170	1,142
<b>USDA net removals:</b>								
Butter	Mil. lb	6.3	3.7	8.9	0.9	0.8	0.7	0.2
Cheese	Mil. lb	8.2	4.6	28.0	2.2	4.5	1.9	2.1
Nonfat dry milk	Mil. lb	326.4	540.6	692.6	75.0	81.8	61.9	42.1
All products (m.e.-fat)	Mil. lb	366	344	841	78	107	78	55
All products (m.e.-skim)	Mil. lb	3,974	6,455	8,613	920	1,032	777	534
<b>Imports:</b>								
All products (m.e.-fat)	Mil. lb	4,588	4,772	4,445	358	412	439	448
All products (m.e.-skim)	Mil. lb	3,744	4,618	4,389	354	402	358	355
<b>International market prices:</b>								
Butter	\$/metric ton	1,908	1,506	1,367	1,250	1,273	1,353	1,394
Nonfat dry milk	\$/metric ton	1,440	1,332	1,896	1,542	1,681	1,962	2,075

1/ Grade AA Chicago before June 1998.

2/ Hard ice cream, ice milk, and sherbert.

NA=Not available

m.e.-fat (skim) = Milk equivalent, fat (skim solids) basis



**U.S. dairy situation at a glance (continued)**

Aug-00	Sep-00	Oct-00	Nov-00	Dec-00	Jan-01	Feb-01	Mar-01	Apr-01	May-01	Jun-01
11,928	11,451	11,813	11,385	11,855	12,062	11,112	12,401	12,158	12,638	12,023
7,820	7,820	7,817	7,805	7,803	7,783	7,767	7,756	7,744	7,745	7,747
1,525	1,464	1,511	1,459	1,519	1,550	1,431	1,559	1,570	1,632	1,552
13,797	13,241	13,714	13,212	13,752	14,010	12,902	14,394	14,081	14,632	13,914
12.50	12.80	12.50	12.60	13.00	13.20	13.00	13.90	14.40	15.40	16.20
12.50	13.00	12.60	12.60	13.10	13.20	13.10	13.90	14.50	15.40	16.20
10.70	11.40	10.60	10.40	10.80	10.90	11.10	12.20	12.90	14.30	15.00
10.13	10.76	10.02	8.57	9.37	9.99	10.27	11.42	12.06	13.83	15.02
11.87	11.94	11.81	13.00	13.27	12.13	12.70	13.46	14.41	15.04	15.33
40.70	38.88	37.56	36.85	37.88	40.75	44.19	43.31	44.13	46.15	46.31
120.3	119.1	116.9	151.7	150.0	122.3	138.1	154.9	174.7	190.4	197.4
125.5	133.4	109.4	107.5	113.0	110.3	120.0	131.9	140.5	160.3	166.8
111.0	125.4	102.9	102.9	110.4	108.7	120.7	128.1	137.2	158.3	162.1
102.3	102.4	102.3	103.1	104.3	103.6	103.2	103.1	104.3	104.0	102.5
172.8	173.7	174.0	174.1	174.0	175.1	175.8	176.2	176.9	177.7	178.0
168.7	168.9	169.1	168.9	170.0	170.9	171.3	171.7	171.9	172.5	173.0
161.0	161.6	161.9	161.4	161.5	163.6	163.6	163.2	163.4	164.7	166.9
108.4	108.8	109.0	108.3	109.3	111.5	110.9	109.9	111.0	111.3	113.0
110.5	111.1	109.6	108.6	109.5	110.4	110.2	110.0	111.2	113.1	113.2
83.7	89.9	103.9	100.4	111.6	129.4	110.2	101.9	106.0	110.7	NA
291.9	275.8	285.6	279.2	303.4	301.1	274.8	299.5	294.3	309.6	NA
391.9	378.0	402.9	395.8	385.0	385.5	357.4	414.6	380.7	397.8	NA
122.6	102.8	103.5	83.9	78.9	90.7	97.3	115.4	119.2	124.4	NA
8,617	8,180	8,574	8,075	8,159	8,843	8,140	8,784	8,763	9,315	NA
105.3	87.9	101.0	99.5	121.4	116.7	132.4	121.0	131.3	139.1	NA
136.5	100.9	84.6	58.0	27.1	24.0	63.3	81.0	89.7	106.9	131.7
628.1	609.3	576.5	546.0	521.8	521.1	508.1	503.1	503.3	509.1	503.8
242.0	230.2	203.9	185.3	173.4	185.2	202.9	218.1	211.1	208.8	214.7
208.3	179.0	154.4	145.7	133.3	146.3	145.5	137.7	123.4	126.9	136.8
10,846	9,799	8,925	7,853	6,862	6,871	7,706	8,167	8,325	8,749	9,287
11,300	10,647	9,758	9,093	8,584	8,838	8,841	8,863	8,651	8,741	8,866
135	134	133	130	134	139	181	208	246	255	254
4,768	5,318	5,621	5,752	6,077	6,028	6,606	6,929	7,861	8,599	8,780
124.1	107.5	132.6	132.6	115.4	92.1	95.7	97.8	96.0	91.7	NA
317.5	309.3	315.6	299.0	303.1	321.1	282.4	302.6	299.6	289.8	NA
434.1	434.7	459.1	447.9	408.8	385.4	363.0	447.9	413.1	419.0	NA
84.8	72.9	59.5	67.1	64.5	46.9	89.3	68.4	79.5	78.5	NA
15,130	14,269	15,000	14,394	13,935	13,438	12,656	14,468	14,034	14,395	NA
541	518	556	541	528	507	474	536	514	517	NA
1,203	1,186	1,221	1,175	1,152	1,169	1,081	1,218	1,193	1,231	NA
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.5	0.9	1.2	6.7	4.2	1.6	1.2	0.0	0.0	0.0	0.0
50.5	40.1	50.4	45.5	44.8	70.6	50.9	66.9	48.5	51.2	34.8
46	38	34	84	49	31	23	14	11	11	8
627	500	612	610	564	838	605	778	565	596	405
443	300	359	383	352	433	337	354	493	420	NA
403	329	388	437	415	306	298	305	392	346	NA
1,400	1,450	1,499	1,469	1,325	1,295	1,275	1,275	1,400	1,445	1,508
2,169	2,212	2,225	2,215	2,175	2,159	2,119	2,100	2,025	2,105	2,119

**Milk: Supply and utilization of all dairy products, 1970-2000 1/**

Year	Supply				Ending stocks	Utilization					
	Production	Imports	Beginning stocks	Total supply		Total	Foreign		Domestic		
							Exports	Shipments 2/	Fed to calves	Human	Per capita
	Million pounds					Pounds					
1970	117,007	1,874	5,192	124,073	5,776	118,297	442	522	1,702	115,631	564
1971	118,566	1,346	5,776	125,688	5,073	120,615	2,552	568	1,635	115,860	558
1972	120,025	1,694	5,073	126,792	5,502	121,290	1,528	677	1,624	117,461	560
1973	115,491	3,860	5,502	124,853	4,401	120,452	664	638	1,584	117,566	555
1974	115,586	2,923	4,401	122,910	5,788	117,122	579	576	1,558	114,409	535
1975	115,398	1,669	5,788	122,855	3,803	119,052	552	496	1,566	116,438	539
1976	120,180	1,943	3,803	125,926	5,651	120,275	510	520	1,567	117,678	540
1977	122,654	1,968	5,651	130,273	8,761	121,512	468	527	1,541	118,976	540
1978	121,461	2,310	8,761	132,532	8,907	123,625	380	602	1,497	121,146	544
1979	123,350	2,305	8,907	134,562	8,723	125,839	401	620	1,442	123,376	548
1980	128,406	2,109	8,723	139,238	13,126	126,112	431	562	1,413	123,706	543
1981	132,770	2,329	13,126	148,225	18,552	129,673	3,343	586	1,429	124,315	541
1982	135,505	2,477	18,552	156,534	20,296	136,238	5,320	624	1,534	128,760	555
1983	139,588	2,617	20,296	162,501	22,851	139,650	3,313	577	1,537	134,223	573
1984	135,351	2,741	22,851	160,943	16,784	144,159	3,851	634	2,149	137,525	582
1985	143,012	2,776	16,784	162,572	13,682	148,890	4,986	566	1,766	141,572	594
1986	143,124	2,732	13,682	159,538	12,922	146,616	2,001	546	1,735	142,334	591
1987	142,709	2,490	12,922	158,121	7,473	150,648	2,446	602	1,618	145,982	601
1988	145,034	2,394	7,473	154,901	8,378	146,523	1,582	615	1,597	142,729	583
1989	143,893	2,498	8,378	154,769	9,036	145,733	3,995	779	1,500	139,459	564
1990	147,721	2,690	9,036	159,447	13,359	146,088	1,886	651	1,486	142,065	568
1991	147,697	2,625	13,359	163,681	15,840	147,841	2,845	619	1,481	142,896	NA 5/
1992	150,885	2,521	15,840	169,246	14,214	155,032	7,569	578	1,438	144,519 4/	NA 5/
1993	150,636	2,806	14,214	167,656	9,570	158,086	7,894	552	1,330	148,310	NA 5/
1994	153,602	2,880	9,570	166,052	5,760	160,292	5,725	613	1,267	152,687	NA 5/
1995	155,292	2,935	5,760	163,987	4,168	159,819	4,321	682	1,216	153,600	NA 5/
1996	154,006	2,944	4,168	161,118	4,714	156,404	2,061	612	1,175	152,556	NA 5/
1997	156,091	2,900	4,714	163,705	4,887	158,818	2,094	770	1,138	154,816	NA 5/
1998	157,441	3,813	4,887	166,141	5,301	160,840	1,408	917	1,162	157,353	NA 5/
1999	162,716	4,772	5,301	172,789	6,179	166,610	1,289	947	1,109	163,265	NA 5/
2000 3/	167,658	4,445	6,179	178,282	7,002	171,280	1,737	947	1,101	167,495	NA 5/

1/ Milk-equivalent, milkfat basis. 2/ To U.S. Territories. 3/Preliminary. 4/ Excludes 42 million pounds of butter, 1 million pounds of cheese, and 13 million pounds of nonfat dry milk of Government supplies destroyed by fire. 5/ Revised population estimates based on the 2000 Census not yet available.

**Butter: Supply and utilization, 1970-2000 1/**

Year	Supply				Ending stocks	Utilization					
	Production	Imports	Beginning stocks	Total supply		Total	Foreign		Domestic		
							Exports	Shipments 2/	Donated 3/	Total	Per capita
Million pounds											
1970	1,143	2	89	1,234	119	1,115	2	7	168	1,106	5.4
1971	1,147	2	119	1,268	97	1,171	93	6	171	1,072	5.2
1972	1,102	2	97	1,201	107	1,094	44	10	159	1,040	5.0
1973	919	56	107	1,082	57	1,025	4	13	162	1,008	4.8
1974	962	2	57	1,021	49	972	1	6	48	965	4.5
1975	984	2	49	1,035	11	1,024	1	2	73	1,021	4.7
1976	979	2	11	992	47	945	1	3	9	941	4.3
1977	1,086	2	47	1,135	185	950	2	2	86	946	4.3
1978	994	2	185	1,181	207	974	1	4	75	969	4.4
1979	985	2	207	1,194	178	1,016	1	4	90	1,011	4.5
1980	1,145	2	178	1,325	305	1,020	1	2	123	1,017	4.5
1981	1,228	3	305	1,536	429	1,107	130	2	108	975	4.2
1982	1,257	3	429	1,689	467	1,222	210	2	131	1,010	4.3
1983	1,299	3	467	1,769	500	1,269	119	1	269	1,149	4.9
1984	1,103	3	500	1,606	310	1,296	131	2	261	1,163	4.9
1985	1,248	4	310	1,562	217	1,345	180	1	246	1,164	4.9
1986	1,202	5	217	1,424	252	1,172	55	2	201	1,115	4.6
1987	1,104	5	252	1,361	147	1,214	81	1	231	1,132	4.7
1988	1,207	5	147	1,359	215	1,144	41	1	195	1,102	4.5
1989	1,295	5	215	1,515	275	1,240	159	4	214	1,077	4.4
1990	1,302	5	275	1,582	417	1,165	68	2	182	1,095	4.4
1991	1,337	5	417	1,759	550	1,209	107	1	198	1,101	NA 6/
1992	1,365	4	550	1,919	455	1,464	307	1	171	1,114 5/	NA 6/
1993	1,315	4	455	1,774	244	1,530	320	1	169	1,209	NA 6/
1994	1,296	3	244	1,543	80	1,463	207	1	159	1,255	NA 6/
1995	1,264	4	80	1,348	19	1,329	140	3	70	1,186	NA 6/
1996	1,174	11	19	1,204	14	1,190	41	1	0	1,148	NA 6/
1997	1,151	12	14	1,177	21	1,156	39	1	0	1,116	NA 6/
1998	1,168	54	21	1,243	26	1,217	6	3	0	1,208	NA 6/
1999	1,277	36	26	1,339	25	1,314	4	3	0	1,307	NA 6/
2000 4/	1,274	32	25	1,331	24	1,307	9	3	0	1,295	NA 6/

1/ Includes butter-equivalent of butteroil. 2/ To U.S. territories. 3/ Domestic disappearance from Government sources. May not match CCC commitments. 4/ Preliminary. 5/ Excludes 42 million pounds of Government supplies destroyed by fire. 6/ Revised population estimates based on the 2000 Census not yet available.

## Nonfat dry milk: Supply and utilization, 1970-2000

Year	Supply				Utilization							
	Production 1/	Imports	Beginning stocks	Total supply	Ending stocks	Total	Foreign			Domestic		
							Exports	Shipments 2/	Fed to animals	Donated 3/	Total	Per capita
Million pounds												Pounds
1970	1,444	2	222	1,668	138	1,530	416	16	12	126	1,086	5.3
1971	1,418	2	138	1,558	90	1,468	358	17	5	130	1,088	5.2
1972	1,223	2	90	1,315	45	1,270	282	23	5	107	960	4.6
1973	917	267	45	1,229	75	1,154	18	19	3	58	1,114	5.3
1974	1,020	115	75	1,210	294	916	9	18	4	46	885	4.1
1975	1,001	2	294	1,297	469	828	113	6	5	36	704	3.3
1976	926	2	469	1,397	486	911	126	8	13	21	764	3.5
1977	1,107	2	486	1,595	678	917	156	8	24	31	729	3.3
1978	920	2	678	1,600	585	1,015	261	9	55	50	690	3.1
1979	909	2	585	1,496	486	1,010	185	12	74	50	739	3.3
1980	1,161	5	486	1,652	587	1,065	289	9	81	43	686	3.0
1981	1,314	3	587	1,904	890	1,014	456	15	50	49	493	2.1
1982	1,400	2	890	2,292	1,282	1,010	448	12	58	59	492	2.1
1983	1,500	2	1,282	2,784	1,406	1,378	769	8	77	91	524	2.2
1984	1,161	2	1,406	2,569	1,248	1,321	617	16	92	118	596	2.5
1985	1,390	3	1,248	2,641	1,011	1,630	984	10	96	120	540	2.3
1986	1,284	2	1,011	2,297	687	1,610	909	17	95	136	589	2.4
1987	1,058	3	687	1,748	177	1,571	856	27	85	149	603	2.5
1988	980	2	177	1,159	53	1,106	417	18	38	103	633	2.6
1989	875	3	53	931	49	882	321	16	19	9	526	2.1
1990	879	1	49	929	162	767	23	14	7	14	723	2.9
1991	878	1	162	1,041	215	826	149	15	6	22	656	NA 6/
1992	872	2	215	1,089	81	1,008	261	4	11	24	719	NA 6/
1993	954	1	81	1,036	90	946	305	1	6	11	634	NA 6/
1994	1,231	1	90	1,322	131	1,191	271	1	5	18	914	NA 6/
1995	1,233	1	131	1,365	85	1,280	362	2	6	18	910	NA 6/
1996	1,062	5	85	1,152	71	1,081	70	1	5	5	1,005	NA 6/
1997	1,218	7	71	1,296	125	1,171	258	2	5	12	906	NA 6/
1998	1,135	12	125	1,272	152	1,120	229	5	2	24	884	NA 6/
1999	1,360	12	152	1,524	249	1,275	479	5	3	24	788	NA 6/
2000 4/	1,452	7	249	1,708	635	1,073	314	5	3	40	751	NA 6/

1/ Human food only. 2/ To U.S. territories. 3/ Domestic disappearance from Government sources. May not match CCC commitments. 4/ Preliminary. 5/ Excludes 13 million pounds of Government supplies destroyed by fire. 6/ Revised population estimates based on the 2000 Census not yet available.

**Condensed and evaporated milk: Supply and utilization, 1970-2000**

Year	Supply				Ending stocks	Total	Utilization			
	Production 1/	Imports	Beginning stocks	Total supply			Foreign		Domestic	
							Exports	Shipments 1/	Total	Per capita
Million pounds						Pounds				
1970	1,513	3	150	1,666	116	1,550	50	63	1,437	7.0
1971	1,492	3	116	1,611	89	1,522	68	56	1,398	6.7
1972	1,435	2	89	1,526	81	1,445	55	72	1,318	6.3
1973	1,338	3	81	1,422	69	1,353	43	58	1,252	5.9
1974	1,285	3	69	1,357	79	1,278	43	58	1,177	5.5
1975	1,218	1	79	1,298	59	1,239	54	64	1,121	5.2
1976	1,203	1	59	1,263	71	1,192	49	76	1,067	4.9
1977	1,039	1	71	1,111	75	1,036	34	62	940	4.3
1978	1,013	1	75	1,089	70	1,019	37	81	901	4.0
1979	1,035	0	70	1,105	77	1,028	42	73	913	4.1
1980	945	0	77	1,022	52	970	43	70	857	3.8
1981	1,024	5	52	1,081	47	1,034	35	69	930	4.0
1982	1,029	7	47	1,083	53	1,030	20	84	926	4.0
1983	962	11	53	1,026	48	978	6	77	895	3.8
1984	952	10	48	1,010	42	968	8	79	881	3.7
1985	977	10	42	1,029	62	967	11	79	877	3.7
1986	933	10	62	1,005	51	954	11	66	877	3.6
1987	951	8	51	1,010	34	976	5	61	910	3.7
1988	929	9	34	972	45	927	8	62	857	3.5
1989	795	7	45	847	28	819	4	56	759	3.1
1990	852	7	28	887	59	828	1	40	787	3.1
1991	826	5	59	890	36	854	2	52	800	NA 4/
1992	876	5	36	917	45	872	3	49	820	NA 4/
1993	826	6	45	877	34	843	3	55	785	NA 4/
1994	742	4	34	780	46	734	5	60	669	NA 4/
1995	679	5	46	730	31	699	11	80	608	NA 4/
1996	679	6	31	716	20	696	10	69	617	NA 4/
1997	778	7	20	805	32	773	2	76	695	NA 4/
1998	633	10	32	675	37	638	5	80	553	NA 4/
1999	633	13	37	683	35	648	6	69	573	NA 4/
2000 4/	588	15	35	638	42	596	11	69	516	NA 4/

1/ Unskimmed, includes both bulk and case goods. 2/ To U.S. territories. 3/ Preliminary.  
4/ Revised population estimates based on the 2000 Census not yet available.

## American cheese: Supply and utilization, 1970-2000

Year	Supply				Ending stocks	Utilization					
	Production	Imports	Beginning stocks	Total supply		Total	Foreign		Domestic		Per capita
							Exports	Shipments 1/	Donated 2/	Total	
Million pounds											Pounds
1970	1,428	16	265	1,709	254	1,455	4	12	46	1,439	7.0
1971	1,518	17	254	1,789	242	1,547	4	16	75	1,527	7.4
1972	1,652	15	242	1,909	269	1,640	4	17	46	1,619	7.7
1973	1,678	28	269	1,975	290	1,685	4	16	4	1,665	7.9
1974	1,862	112	290	2,264	421	1,843	5	24	43	1,814	8.5
1975	1,660	16	421	2,097	308	1,789	5	19	73	1,765	8.2
1976	2,054	14	308	2,376	412	1,964	6	16	25	1,942	8.9
1977	2,047	16	412	2,475	423	2,052	7	12	117	2,033	9.2
1978	2,079	18	423	2,520	379	2,141	4	12	70	2,125	9.5
1979	2,194	18	379	2,591	407	2,184	5	15	42	2,164	9.6
1980	2,381	18	407	2,806	592	2,214	5	13	181	2,196	9.6
1981	2,648	20	592	3,260	889	2,371	19	12	198	2,340	10.2
1982	2,759	18	889	3,666	982	2,684	37	15	474	2,632	11.3
1983	2,932	22	982	3,936	1,161	2,775	42	9	645	2,724	11.6
1984	2,648	24	1,161	3,833	961	2,872	59	12	560	2,801	11.9
1985	2,855	20	961	3,836	851	2,985	70	9	636	2,906	12.2
1986	2,798	23	851	3,672	697	2,975	49	9	543	2,917	12.1
1987	2,717	15	697	3,429	370	3,059	35	12	586	3,012	12.4
1988	2,757	18	370	3,145	293	2,852	24	10	257	2,818	11.5
1989	2,674	20	293	2,987	237	2,750	6	16	67	2,728	11.0
1990	2,894	21	237	3,152	347	2,805	9	13	21	2,783	11.1
1991	2,769	21	347	3,137	319	2,818	6	15	61	2,797	NA 5/
1992	2,937	18	319	3,274	350	2,924	14	17	6	2,892 4/	NA 5/
1993	2,957	20	350	3,327	359	2,968	8	16	19	2,944	NA 5/
1994	2,974	17	359	3,350	310	3,040	11	20	4	3,009	NA 5/
1995	3,131	20	310	3,461	307	3,154	16	24	0	3,114	NA 5/
1996	3,281	26	307	3,614	380	3,234	26	25	0	3,183	NA 5/
1997	3,286	25	380	3,691	410	3,281	32	24	0	3,225	NA 5/
1998	3,315	29	410	3,754	408	3,346	34	25	0	3,287	NA 5/
1999	3,533	65	408	4,006	459	3,547	26	14	0	3,507	NA 5/
2000 3/	3,634	45	459	4,138	523	3,615	27	14	0	3,574	NA 5/

1/ To U.S. territories. 2/ Domestic disappearance from Government sources. May not match CCC commitments.

3/ Preliminary. 4/ Excludes 1 million pounds of Government supplies destroyed by fire.

5/ Revised population estimates based on the 2000 Census not yet available.

## Other-than-American cheese: Supply and utilization, 1970-2000

Year	Supply				Ending stocks	Utilization				
	Production	Imports	Beginning stocks	Total supply		Total	Foreign		Domestic	
							Exports	Shipments 1/	Total	Per capita
Million pounds						Pounds				
1970	773	145	52	970	70	900	3	5	892	4.4
1971	856	119	70	1,045	65	980	3	6	971	4.7
1972	952	164	65	1,181	62	1,119	3	6	1,110	5.3
1973	1,008	202	62	1,272	68	1,204	3	7	1,194	5.6
1974	1,075	204	68	1,347	73	1,274	3	4	1,267	5.9
1975	1,152	163	73	1,388	61	1,327	4	5	1,318	6.1
1976	1,267	193	61	1,521	67	1,454	3	10	1,441	6.6
1977	1,311	194	67	1,572	64	1,508	3	16	1,489	6.8
1978	1,441	224	64	1,729	78	1,651	6	22	1,623	7.3
1979	1,523	230	78	1,831	106	1,725	7	20	1,698	7.5
1980	1,603	213	106	1,922	99	1,823	8	20	1,795	7.9
1981	1,629	228	99	1,956	87	1,869	8	21	1,840	8.0
1982	1,782	251	87	2,120	83	2,037	26	22	1,989	8.6
1983	1,888	265	83	2,236	105	2,131	10	26	2,095	8.9
1984	2,026	282	105	2,413	101	2,312	8	29	2,275	9.6
1985	2,226	283	101	2,610	94	2,516	16	30	2,470	10.4
1986	2,411	272	94	2,777	92	2,685	8	31	2,646	11.0
1987	2,628	250	92	2,970	90	2,880	8	33	2,839	11.7
1988	2,815	234	90	3,139	105	3,034	9	33	2,992	12.2
1989	2,941	256	105	3,302	93	3,209	15	37	3,157	12.8
1990	3,167	277	93	3,537	111	3,426	17	36	3,373	13.5
1991	3,286	276	111	3,673	98	3,575	20	31	3,524	NA 3/
1992	3,552	267	98	3,917	121	3,796	18	29	3,749	NA 3/
1993	3,571	300	121	3,992	107	3,885	33	22	3,830	NA 3/
1994	3,760	315	107	4,182	127	4,055	44	26	3,985	NA 3/
1995	3,786	317	127	4,230	105	4,125	46	19	4,060	NA 3/
1996	3,937	308	105	4,350	107	4,243	45	17	4,181	NA 3/
1997	4,044	285	107	4,436	70	4,366	51	29	4,286	NA 3/
1,998	4,177	314	70	4,561	110	4,451	47	29	4,375	NA 3/
1999	4,361	364	110	4,835	163	4,672	58	35	4,579	NA 3/
2000 2/	4,621	364	163	5,148	185	4,963	76	35	4,852	NA 3/

1/ To U.S. territories. 2/ Preliminary.

3/ Revised population estimates based on the 2000 Census not yet available.

## Commercial disappearance: Milk in all products, 2001

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	14,010	12,902	14,394	14,081	14,632	13,914							
Farm use	108	98	108	105	108	105							
Marketings	13,902	12,804	14,286	13,976	14,524	13,809							
Beginning commercial stocks	6,839	7,705	8,167	8,325	8,749	9,287							
Imports	433	337	354	493	420								
Total supply	21,174	20,846	22,807	22,794	23,693								
Utilization:													
Ending commercial stocks	7,705	8,167	8,325	8,749	9,287								
USDA net removals	31	23	14	11	11	8							
Commercial disappearance	13,438	12,656	14,468	14,034	14,395								
Percent change from a year ago	10.4	[ 1.7 ] -1.8	-1.8	0.4	-1.1								[ ]
Cumulative disappearance	13,438	26,094	40,562	54,596	68,991								
		First quarter		Second quarter		Third quarter		Fourth quarter					
Percent change from a year ago		[ 3.1 ] 1.9											

Percentages in brackets adjusted for leap year.



## Commercial disappearance: Milkfat, 2001

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	530	484	535	517	527								
Farm use	4	4	4	4	4								
Marketings	525	480	531	513	523								
Beginning commercial stocks	251	283	300	306	321								
Imports	15	12	12	17	15								
Total supply	791	775	843	836	859								
Utilization:													
Ending commercial stocks	283	300	306	321	341								
USDA net removals	1	1	1	1	1								
Commercial disappearance	507	474	536	514	517								
Percent change from a year ago	[ 9.5 ]	[ 1.3 ]	[ -2.2 ]	[ -1.9 ]	[ 0.0 ]	[ -1.6 ]							[ ]
Cumulative disappearance	507	982	1,518	2,032	2,549								
	First quarter			Second quarter			Third quarter			Fourth quarter			
Percent change from a year ago	[ 1.5 ]	[ 2.7 ]	[ 1.5 ]										

Percentages in brackets adjusted for leap year.

## Commercial disappearance: Skim solids, 2001

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	1,227	1,118	1,251	1,224	1,272								
Farm use	9	8	9	9	9								
Marketings	1,218	1,109	1,241	1,215	1,262								
Beginning commercial stocks	756	759	761	743	751								
Imports	26	26	26	34	30								
Total supply	2,000	1,894	2,028	1,992	2,043								
Utilization:													
Ending commercial stocks	759	761	743	751	761								
USDA net removals	72	52	67	48	51								
Commercial disappearance	1,169	1,081	1,218	1,193	1,231								
Percent change from a year ago	[ 8.1 ]	[ 3.7 ]	[ 0.1 ]	[ -0.8 ]	[ 6.2 ]	[ 2.0 ]							[ ]
Cumulative disappearance	1,169	2,250	3,469	4,661	5,892								
	First quarter			Second quarter			Third quarter			Fourth quarter			
Percent change from a year ago	[ 8.1 ]	[ 3.4 ]	[ 2.3 ]										

Percentages in brackets adjusted for leap year.

## Commercial disappearance: Butter, 2001

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	129.4	110.2	101.9	106.0	110.7								
Beginning commercial stocks	24.0	63.3	81.0	89.7	106.9	131.7							
Imports	2.0	3.2	4.6	7.2	5.8								
Total supply	155.4	176.7	187.5	202.9	223.4								
Utilization:													
Ending commercial stocks	63.3	81.0	89.7	106.9	131.7	147.4							
USDA net removals	0.0	0.0	0.0	0.0	0.0	0.0							
Commercial disappearance	92.1	95.7	97.8	96.0	91.7								
Percent change from a year ago	[ 13.4 ]	[-3.1 ] [-6.5 ]	-14.9	-3.3	-8.6								[       ]
Cumulative disappearance	92.1	187.8	285.6	381.6	473.3								
	First quarter			Second quarter			Third quarter			Fourth quarter			
Percent change from a year ago	[ 285.6 ]	[-3.1 ]	-4.3										

Percentages in brackets adjusted for leap year.

## Commercial disappearance: Nonfat dry milk, 2001

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	116.7	132.4	121.0	131.3	139.1								
Beginning commercial stocks	146.3	145.5	137.7	123.4	126.9	136.8							
Imports	0.0	0.0	0.0	0.2	0.5								
Total supply	263.0	277.9	258.7	254.9	266.5								
Utilization:													
Ending commercial stocks	145.5	137.7	123.4	126.9	136.8								
USDA net removals	70.6	50.9	66.9	48.5	51.2	34.8							
Commercial disappearance	46.9	89.3	68.4	79.5	78.5								
Percent change from a year ago	[ -6.4 ]	[ 101.5 ]	[ -4.3 ]	[ 167.7 ]	[ 26.2 ]								[       ]
Cumulative disappearance	46.9	136.2	204.6	284.1	362.6								
	First quarter			Second quarter			Third quarter			Fourth quarter			
Percent change from a year ago	[       ]	[ 204.6 ]	[ 23.3 ]	[       ]	[       ]	[       ]	[       ]	[       ]	[       ]	[       ]	[       ]	[       ]	[       ]
		[ 22.1 ]											

Percentages in brackets adjusted for leap year.

## Commercial disappearance: American cheese, 2001

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	301.1	274.8	299.5	294.3	309.6								
Beginning commercial stocks	521.1	508.1	503.1	503.3	503.8	527.2							
Imports	8.6	3.8	3.3	5.8	3.6								
Total supply	830.8	786.7	805.9	803.4	817.0								
Utilization:													
Ending commercial stocks	508.1	503.1	503.3	503.8	527.2								
USDA net removals	1.6	1.2	0.0	0.0	0.0	0.0							
Commercial disappearance	321.1	282.4	302.6	299.6	289.8								
Percent change from a year ago	[ 20.8 ]	[ 4.2 ] 0.6	-3.3	4.4	-8.2								[       ]
Cumulative disappearance	321.1	603.5	906.1	1,205.7	1,495.5								
	First quarter			Second quarter			Third quarter			Fourth quarter			
Percent change from a year ago	[ 20.8 ]	[ 6.6 ] 5.4											

Percentages in brackets adjusted for leap year.

## Commercial disappearance: Other-than-American cheese, 2001

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	385.5	357.4	414.6	380.7	397.8								
Beginning commercial stocks	185.2	202.9	218.1	211.1	208.8	214.7							
Imports	17.6	20.8	26.3	30.1	27.1								
Total supply	588.3	581.1	659.0	621.9	633.7								
Utilization:													
Ending commercial stocks	202.9	218.1	211.1	208.8	214.7	212.9							
USDA net removals													
Commercial disappearance	385.4	363.0	447.9	413.1	419.0								
Percent change from a year ago	[ 12.0 ]	[ 3.0 ] -0.5	5.0	1.1	-2.4								[     ]
Cumulative disappearance	385.4	748.4	1,196.3	1,609.4	2,028.4								
	First quarter			Second quarter			Third quarter			Fourth quarter			
Percent change from a year ago	[ 12.0 ]	[ 6.5 ]	5.3										

Percentages in brackets adjusted for leap year.

## Hogs on farms, farrowings, and pig crops, United States

Inventory	1994	1995	1996	1997	1998	1999	2000	2001	Change from previous year
1,000 head									
Percent									
<b>Dec. 1 inventory /1</b>	57,940	59,738	58,201	56,124	61,158	62,206	59,342	59,138	0
Breeding	7,166	6,998	6,770	6,578	6,957	6,682	6,234	6,270	1
Market	50,774	52,739	51,431	49,546	54,200	55,523	53,109	52,868	0
Under 60 lb	19,171	19,477	18,916	18,503	20,237	20,140	19,241	19,421	1
60-119 lb	12,627	13,007	12,755	12,193	13,319	13,631	13,107	12,933	-1
120-179 lb	10,268	10,927	10,704	10,209	11,188	11,585	11,073	10,846	-2
180 + lb	8,709	9,329	9,057	8,641	9,457	10,168	9,687	9,669	0
<b>March 1 inventory</b>	57,435	58,283	55,741	55,049	60,163	60,191	57,782	58,524	1
Breeding	7,189	6,945	6,701	6,637	6,942	6,527	6,190	6,244	1
Market	50,246	51,337	49,040	48,412	53,220	53,663	51,593	52,280	1
Under 60 lb	18,750	19,144	18,534	18,490	20,192	19,978	19,217	19,364	1
60-119 lb	12,144	12,395	11,732	11,627	12,791	12,899	12,409	12,664	2
120-179 lb	10,575	10,640	10,021	9,858	10,774	10,995	10,552	10,808	2
180 + lb	8,778	9,159	8,754	8,437	9,464	9,792	9,414	9,445	0
<b>June 1 inventory</b>	60,847	59,329	56,038	57,366	62,213	60,896	59,117	59,081	0
Breeding	7,532	7,117	6,682	6,789	6,958	6,515	6,234	6,198	-1
Market	53,315	52,211	49,356	50,577	55,254	54,380	52,884	52,883	0
Under 60 lb	22,024	21,042	19,645	19,988	21,482	20,532	19,907	19,699	-1
60-119 lb	13,092	12,841	12,196	12,574	13,711	13,501	13,247	13,190	0
120-179 lb	10,007	9,780	9,757	10,002	11,084	11,076	10,710	10,848	1
180 + lb	8,193	8,549	7,759	8,013	8,978	9,272	9,019	9,147	1
<b>Sept. 1 inventory</b>	62,208	60,137	56,961	60,456	63,488	60,776	59,495		-2
Breeding	7,468	6,907	6,577	6,858	6,875	6,301	6,246		-1
Market	54,740	53,229	50,384	53,598	56,612	54,474	53,250		-2
Under 60 lb	20,633	19,822	18,782	20,662	21,189	20,243	19,655		-3
60-119 lb	13,883	13,347	12,498	13,388	14,032	13,414	13,055		-3
120-179 lb	11,223	11,044	10,418	10,673	11,555	11,129	10,817		-3
180 + lb	9,002	9,017	8,687	8,875	9,837	9,689	9,422		-3
<b>Sows farrowing</b>									
Dec.-Feb. 1/	2,880	2,881	2,718	2,684	2,929	2,891	2,798	2,825	1
March-May	3,377	3,165	2,930	2,911	3,086	2,986	2,885	2,878	0
Dec.-May 1/	6,257	6,046	5,648	5,595	6,015	5,877	5,683	5,703	0
June-August	3,108	2,974	2,718	2,946	3,054	2,920	2,889	2,924 /2	1
Sept.-Nov.	3,031	2,869	2,731	2,939	2,993	2,844	2,848	2,905 /2	2
June-Nov.	6,139	5,843	5,449	5,885	6,047	5,764	5,737	5,829	2
<b>Pig crop</b>									
Dec.-Feb. 1/	23,319	23,742	23,054	23,164	25,480	25,247	24,522	24,776	1
March-May	27,898	26,335	24,833	25,229	26,989	26,272	25,565	25,544	0
Dec.-May 1/	51,217	50,077	47,887	48,393	52,469	51,519	50,087	50,320	0
June-August	25,530	24,794	23,244	25,696	26,634	25,862	25,548		-1
Sept.-Nov.	24,732	23,945	23,327	25,494	25,902	24,973	25,208		1
June-Nov.	50,262	48,739	46,571	51,190	52,536	50,835	50,756		0
Number									
<b>Pigs per litter</b>									
Dec.-Feb. 1/	8.10	8.24	8.43	8.63	8.70	8.73	8.76	8.77	0
March-May	8.26	8.32	8.48	8.67	8.75	8.80	8.86	8.88	0
Dec.-May 1/	8.18	8.28	8.46	8.65	8.73	8.77	8.81	8.82	0
June-August	8.21	8.34	8.55	8.72	8.72	8.86	8.84		0
Sept.-Nov.	8.16	8.35	8.54	8.67	8.66	8.78	8.85		1
June-Nov.	8.19	8.35	8.55	8.70	8.69	8.82	8.85		0

1/ December preceding year. 2/ Intentions

## Hog breeding herd changes, United States

Item	1993	1994	1995	1996	1997	1998	1999	2000	2001
<b>Inventory:</b>	1,000 head								
December 1 breeding 1/ December-February	7,109	7,166	6,998	6,770	6,578	6,957	6,682	6,234	6,270
Sow slaughter	939	919	1,010	904	737	810	879	742	743
Stag/boar slaughter	213	205	233	179	149	135	105	81	78
Gilts/boars added	1,096	1,147	1,190	1,014	945	930	829	779	795
% of inventory	15.4%	16.0%	17.0%	15.0%	14.4%	13.4%	12.4%	12.5%	12.7%
March 1 breeding	7,053	7,189	6,945	6,701	6,637	6,942	6,527	6,190	6,244
March-May									
Sow slaughter	896	914	907	955	745	836	839	746	780
Stag/boar slaughter	235	243	235	188	155	121	109	79	89
Gilts/boars added	1,338	1,500	1,314	1,124	1,052	973	936	869	823
% of inventory	19.0%	20.9%	18.9%	16.8%	15.9%	14.0%	14.3%	14.0%	13.2%
June 1 breeding	7,260	7,532	7,117	6,682	6,789	6,958	6,515	6,234	6,198
June-August									
Sow slaughter	1,002	1,030	1,015	875	784	910	872	796	
Stag/boar slaughter	225	242	232	168	148	139	109	88	
Gilts/boars added	1,175	1,208	1,037	938	1,001	966	767	896	
% of inventory	16.2%	16.0%	14.6%	14.0%	14.7%	13.9%	11.8%	14.4%	
September 1 breeding	7,208	7,468	6,907	6,577	6,858	6,875	6,301	6,246	
September-November									
Sow slaughter	976	1,093	924	801	827	909	854	802	
Stag/boar slaughter	217	225	204	158	138	118	93	78	
Gilts/boars added	1,151	848	991	960	1,064	834	880	904	
% of inventory	16.0%	11.4%	14.3%	14.6%	15.5%	12.1%	14.0%	14.5%	
<b>Sows entering breeding herd:</b>									
December-February 1/									
Sows farrowing	2,812	2,880	2,881	2,735	2,684	2,929	2,891	2,798	2,825
Sow slaughter	939	919	1,010	904	737	810	879	742	743
% of inventory	33.4%	31.9%	35.1%	33.1%	27.5%	27.7%	30.4%	26.5%	26.3%
Sows added	1,353	1,416	1,294	1,099	964	967	974	829	796
% of inventory	41.9%	41.9%	40.9%	37.5%	33.1%	31.3%	32.6%	28.7%	27.7%
March-May									
Sows farrowing	3,226	3,377	3,165	2,930	2,911	3,086	2,986	2,885	2,878
Sow slaughter	896	914	907	955	745	836	839	745	780
% of inventory	27.8%	27.1%	28.7%	32.6%	25.6%	27.1%	28.1%	25.8%	27.1%
Sows added	648	645	716	743	780	804	773	749	
% of inventory	21.8%	20.8%	24.1%	27.3%	26.5%	26.3%	26.5%	25.9%	
June-August									
Sows farrowing	2,978	3,108	2,974	2,718	2,946	3,054	2,920	2,889	
Sow slaughter	1,002	1,030	1,015	875	784	910	872	796	
% of inventory	33.6%	33.1%	34.1%	32.2%	26.6%	29.8%	29.9%	27.6%	
Sows added	1,022	953	910	888	777	849	796	755	
% of inventory	34.1%	31.4%	31.7%	32.5%	26.4%	28.4%	28.0%	26.5%	
September-November									
Sows farrowing	2,998	3,031	2,869	2,731	2,939	2,993	2,844	2,848	
Sow slaughter	976	1,093	924	801	826	909	854	802	
% of inventory	32.6%	36.1%	32.2%	29.3%	28.1%	30.4%	30.0%	28.2%	
Sows added	858	943	790	754	816	807	808	779	
% of inventory	29.8%	32.7%	28.9%	28.1%	27.9%	27.9%	28.9%	27.6%	

1/ December preceding year

2/ Estimate



**Total heifers entering cow herd January-June and July-December**

Year	Jan 1 cow inventory	Intended herd replacements Jan 1	Total 1/ disappearance Jan-Jun	July 1 cow inventory	Heifers entering the herd Jan-Jun	Percent entering	Intended herd replacements July 1	Total 2/ disappearance Jul-Dec	Jan 1 entering cow inventory following year	Heifers entering the herd Jul-Dec	Percent entering
	----- 1,000 head -----			----- Percent -----			----- 1,000 head -----			----- Percent -----	
1987	44,412	9,519	3,699	44,400	3,687	38.7	9,400	3,577	43,494	2,671	28.4
1988	43,494	9,371	3,468	43,900	3,874	41.3	9,200	3,522	42,625	2,247	24.4
1989	42,625	9,442	3,518	43,000	3,893	41.2	9,200	3,439	42,469	2,908	31.6
1990	42,469	9,454	3,347	42,900	3,778	40.0	9,100	3,210	42,485	2,795	30.7
1991	42,485	9,536	3,229	43,200	3,944	41.4	9,300	3,031	42,735	2,566	27.6
1992	42,735	9,774	3,271	43,600	4,136	42.3	9,700	3,218	43,023	2,641	27.2
1993	43,023	10,268	3,396	44,600	4,973	48.4	9,700	3,338	44,110	2,848	29.4
1994	44,110	10,489	3,293	45,100	4,283	40.8	9,900	3,310	44,672	2,882	29.1
1995	44,672	10,573	3,462	45,600	4,390	41.5	9,600	3,490	44,739	2,629	27.4
1996	44,739	10,279	3,912	45,100	4,273	41.6	9,200	4,033	43,776	2,709	29.4
1997	43,776	10,100	3,640	44,100	3,964	39.2	8,900	3,581	43,084	2,565	28.8
1998	43,084	9,750	3,361	43,600	3,877	39.8	8,600	3,268	42,878	2,546	29.6
1999	42,878	9,604	3,221	43,300	3,643	37.9	8,500	3,132	42,759	2,591	30.5
2000	42,759	9,503	3,151	43,200	3,592	37.8	8,400	3,011	42,603	2,414	28.7
2001	42,603	9,635	3,295	43,000	3,692	38.3	8,200				

1/ Death loss calculated as 1 percent of January 1 cow inventory plus estimated commercial cow slaughter

2/ Death loss calculated as 1/2 percent of January 1 cow inventory plus estimated commercial cow slaughter

**Beef heifers entering cow herd January-June and July-December**

Year	Jan 1 cow inventory	Intended herd replacements Jan 1	Total 1/ disappearance Jan-Jun	July 1 cow inventory	Heifers entering the herd Jan-Jun	Percent entering	Intended herd replacements July 1	Total 2/ disappearance Jul-Dec	Jan 1 entering cow inventory following year	Heifers entering the herd Jul-Dec	Percent entering
	----- 1,000 head -----			----- Percent -----			----- 1,000 head -----			----- Percent -----	
1993	33,365	6,092	1,768	34,900	3,303	54.2	5,700	1,759	34,603	1,462	25.6
1994	34,603	6,364	1,743	35,600	2,740	43.1	5,900	1,797	35,190	1,387	23.5
1995	35,190	6,452	1,907	36,100	2,817	43.7	5,700	1,976	35,319	1,195	21.0
1996	35,319	6,189	2,303	35,700	2,684	43.4	5,500	2,392	34,458	1,150	20.9
1997	34,458	6,042	2,073	34,800	2,415	40.0	5,300	2,019	33,885	1,104	20.8
1998	33,885	5,764	1,900	34,400	2,415	41.9	5,000	1,918	33,745	1,263	25.3
1999	33,745	5,535	1,850	34,150	2,255	40.7	4,800	1,742	33,569	1,161	24.2
2000	33,569	5,503	1,731	33,950	2,112	38.4	4,700	1,619	33,400	1,069	22.7
2001	33,400	5,588	1,851	33,850	2,301	41.2	4,600				

1/ Death loss calculated as 1 percent of January 1 cow inventory plus estimated commercial cow slaughter

2/ Death loss calculated as 1/2 percent of January 1 cow inventory plus estimated commercial cow slaughter

**July 1 cattle inventory**

	7/1/93	7/1/94	7/1/95	7/1/96	7/1/97	7/1/98	7/1/99	7/1/00	7/1/01	Percent change 2001/2000
Class	1993	1994	1995	1996	1997	1998	1999	2000	2001	2001/2000
Cattle and calves	109,000	111,300	113,000	111,600	109,200	107,700	107,000	106,300	105,800	-0.5%
Cows and heifers that have calved	44,600	45,100	45,600	45,100	44,100	43,600	43,300	43,200	43,000	-0.5%
Beef cows	34,900	35,600	36,100	35,700	34,800	34,400	34,150	33,950	33,850	-0.3%
Milk cows	9,700	9,500	9,500	9,400	9,300	9,200	9,150	9,250	9,150	-1.1%
Heifers 500 lb+ For beef cow replacement	17,000	17,400	17,600	17,300	17,100	16,700	8,100	16,500	16,400	0.0%
For milk cow replacement	5,700	5,900	5,700	5,500	5,300	5,000	4,800	4,700	4,600	-2.1%
Other heifers	4,000	4,000	3,900	3,700	3,600	3,600	3,700	3,700	3,600	-2.7%
Other heifers	7,300	7,500	8,000	8,100	8,200	8,100	8,100	8,100	8,200	1.2%
Steers 500 lb+	14,900	15,200	15,400	15,100	14,800	14,600	14,400	14,300	14,600	2.1%
Bulls 500 lb+	2,200	2,300	2,400	2,400	2,300	2,200	2,200	2,100	2,100	0.0%
Calves under 500 lb	30,300	31,300	32,000	31,700	30,900	30,600	30,500	30,200	29,700	-1.7%
Calf crop: Jan-June	28,800	29,300	29,500	29,300	28,600	28,500	28,414	28,400	28,200	-0.7%
July-Dec	10,569	10,805	10,764	10,523	10,361	10,312	10,296	10,221	10,200	-0.2%

Feeder Cattle Supply

Item	1994	1995	1996	1997	1998	1999	2000	2001	Change from previous year
			1,000 head			/3	/3		Percent
On farms Jan 1:									
Calves < 500 lbs	17,873	18,341	18,384	17,826	17,401	17,290	16,815	16,221	-3.5
Steers over 500 lbs	17,086	17,513	17,815	17,392	17,189	16,891	16,682	16,438	-1.5
Heifers over 500 lbs 2/	9,104	9,302	9,948	10,212	10,051	10,170	10,147	10,140	-0.1
Total	44,063	45,156	46,147	45,430	44,641	44,351	43,644	42,799	-1.9
On feed Jan 1 1/:	12,922	12,363	12,853	13,067	13,536	13,153	13,929	14,098	1.2
<b>Feeder cattle outside feedlots on Jan 1:</b>	31,141	32,793	33,294	32,363	31,105	31,198	29,715	28,701	-3.4
Slaughter Jan-Mar									
Calves	312	351	432	403	368	322	291	254	-12.7
Steers & heifers	6,495	6,662	7,085	7,030	7,039	7,151	7,458	6,852	-8.1
Total	6,807	7,013	7,517	7,433	7,407	7,473	7,749	7,106	-8.3
On feed Apr 1 1/:	12,432	12,585	12,235	12,890	12,281	12,821	13,588	13,772	1.4
<b>Feeder cattle outside feedlots on April 1:</b>	24,824	25,559	26,395	25,107	24,953	24,057	22,307	21,921	-1.7
On farms July 1:									
Calves < 500 lbs	31,300	32,000	31,700	30,900	30,600	30,500	30,200	29,700	-1.7
Steers over 500 lbs	15,200	15,400	15,100	14,800	14,600	14,400	14,300	14,600	2.1
Heifers over 500 lbs 2/	7,500	8,000	8,100	8,200	8,100	8,100	8,100	8,200	1.2
Total	54,000	55,400	54,900	53,900	53,300	53,000	52,600	52,500	-0.2
On feed July 1 1/:	10,569	11,140	9,741	10,839	10,956	11,447	12,250	13,016	6.3
<b>Feeder cattle outside feedlots on July 1:</b>	43,431	44,260	45,159	43,061	42,344	41,553	40,350	39,484	-2.1
Slaughter Jul-Sep:									
Calves	312	361	469	396	394	349	293		
Steers & heifers	7,269	7,657	7,169	7,524	7,438	7,785	7,797		
Total	7,581	8,018	7,638	7,920	7,832	8,134	8,090		
On feed Oct 1 1/:	10,721	10,947	11,001	12,083	11,706	12,310	12,980		
<b>Feeder cattle outside feedlots on Oct 1:</b>	35,698	36,435	36,261	33,897	33,762	32,556	31,530		

1/ Estimated U.S. steers and heifers. 2/ Not including heifers for cow herd replacement.

3/ 1995-1997 data revised to incorporate July 1 U.S., and 12 State on feed data.

## Poultry and egg costs and returns

Date	DECATUR CHICAGO		COST PER POUND		COST PER POUND		NET RETURNS	
	SOYBEAN	No. 2	LIVEWEIGHT BASIS		R.T.C. BASIS		12-CITY	BEFORE
	MEAL	CORN	Feed	Total	Production	Total	PRICE	INTEREST & OVERHEAD
	\$ / ton	\$ / bushel			cents/lb.			
<b>BROILERS</b>								
Jan-2000	163.41	2.06	14.10	24.45	32.17	46.27	55.43	9.16
Feb-2000	170.85	2.12	14.16	24.51	32.24	46.34	53.84	7.50
Mar-2000	175.50	2.17	14.72	25.07	32.98	47.08	54.48	7.40
Apr-2000	177.53	2.21	15.06	25.41	33.43	47.53	55.39	7.86
May-2000	187.87	2.25	15.30	25.65	33.75	47.85	55.71	7.86
June-2000	177.45	2.01	15.45	25.80	33.94	48.04	56.01	7.97
July-2000	163.38	1.65	15.81	26.16	34.43	48.53	56.61	8.08
Aug-2000	159.60	1.61	14.96	25.31	33.30	47.40	55.47	8.07
Sept-2000	174.60	1.67	13.72	24.07	31.67	45.77	58.35	12.58
Oct-2000	173.71	1.91	13.52	23.87	31.41	45.51	57.22	11.71
Nov-2000	181.36	2.06	14.06	24.41	32.12	46.22	58.22	12.00
Dec-2000	195.65	2.06	14.62	24.97	32.85	46.95	57.23	10.28
Jan-2001	183.17	2.03	15.18	25.53	33.60	47.70	56.87	9.17
Feb-2001	166.08	1.99	15.55	25.90	34.08	48.18	57.47	9.29
Mar-2001	156.32	2.07	15.16	25.51	33.56	47.66	58.95	11.29
Apr-2001	158.48	2.04	14.62	24.97	32.85	46.95	58.46	11.51
May-2001	165.14	1.96	14.56	24.91	32.77	46.87	59.40	12.53
June-2001	186.50	1.89	14.54	24.89	32.75	46.85	59.88	13.03
<b>3-REGION</b>								
<b>WHOLESALE PRICE</b>								
<b>TURKEYS</b>								
Jan-2000	163.41	2.06	19.07	32.77	40.97	57.27	60.18	2.91
Feb-2000	170.85	2.12	19.13	32.83	41.04	57.34	59.61	2.28
Mar-2000	175.50	2.17	19.21	32.91	41.14	57.44	63.12	5.68
Apr-2000	177.53	2.21	20.18	33.88	42.35	58.65	64.83	6.18
May-2000	187.87	2.25	20.78	34.48	43.09	59.39	66.27	6.88
June-2000	177.45	2.01	21.20	34.90	43.62	59.92	68.02	8.09
July-2000	163.38	1.65	21.45	35.15	43.94	60.24	69.58	9.33
Aug-2000	159.60	1.61	22.11	35.81	44.76	61.06	71.84	10.78
Sept-2000	174.60	1.67	20.65	34.35	42.94	59.24	74.34	15.10
Oct-2000	173.71	1.91	18.55	32.25	40.31	56.61	76.01	19.40
Nov-2000	181.36	2.06	18.21	31.91	39.88	56.18	75.65	19.47
Dec-2000	195.65	2.06	19.16	32.86	41.08	57.38	67.29	9.92
Jan-2001	183.17	2.03	20.08	33.78	42.22	58.52	60.31	1.79
Feb-2001	166.08	1.99	21.04	34.74	43.42	59.72	60.15	0.43
Mar-2001	156.32	2.07	21.72	35.42	44.28	60.58	61.20	0.62
Apr-2001	158.48	2.04	21.01	34.71	43.38	59.68	61.58	1.90
May-2001	165.14	1.96	20.03	33.73	42.16	58.46	62.68	4.21
June-2001	186.50	1.89	19.88	33.58	41.98	58.28	63.25	4.97
<b>WHOLESALE</b>								
<b>EGGS</b>								
			FEED COST	TOTAL Production	TOTAL COST	12-METRO PRICE		
Jan-2000	163.41	2.06	23.60	41.80	62.30	68.13		5.83
Feb-2000	170.85	2.12	24.78	42.98	63.48	71.39		7.90
Mar-2000	175.50	2.17	25.45	43.65	64.15	64.70		0.55
Apr-2000	177.53	2.21	25.95	44.15	64.65	73.13		8.48
May-2000	187.87	2.25	26.28	44.48	64.98	58.52		-6.46
June-2000	177.45	2.01	26.94	45.14	65.64	66.50		0.86
July-2000	163.38	1.65	25.04	43.24	63.74	62.22		-1.52
Aug-2000	159.60	1.61	22.26	40.46	60.96	75.32		14.36
Sept-2000	174.60	1.67	21.86	40.06	60.56	68.85		8.28
Oct-2000	173.71	1.91	22.84	41.04	61.54	76.82		15.28
Nov-2000	181.36	2.06	24.28	42.48	62.98	84.69		21.72
Dec-2000	195.65	2.06	25.51	43.71	64.21	96.65		32.44
Jan-2001	183.17	2.03	26.08	44.28	64.78	81.00		16.21
Feb-2001	166.08	1.99	25.40	43.60	64.10	75.93		11.84
Mar-2001	156.32	2.07	24.46	42.66	63.16	80.49		17.33
Apr-2001	158.48	2.04	24.56	42.76	63.26	80.55		17.29
May-2001	165.14	1.96	24.46	42.66	63.16	61.57		-1.59
June-2001	186.50	1.89	24.46	42.66	62.94	61.16		-1.77