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Rice Outlook

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U.S. 2001/02 Total Supplies Projected at Record 255 Million Hundredweight

The 2001/02 U.S. import forecast was raised 1 million hundredweight (cwt) to a record 13.5 million (rough basis). All of the increase was for combined medium/short grain rice. The higher import forecast boosted total supplies to a record 255 million cwt. On the use side, a million-cwt increase in rough rice exports to a near-record 26-million-cwt was offset by a cut in milled rice exports to 62 million. Total use remains projected at a record 211 million cwt. The larger supplies raised ending stocks to 43.9 million cwt, the largest since 1986/87. All of the increase was for long grain rice.

The 2001/02 season-average farm price was lowered to \$4.00 to \$4.20 per cwt from last month's projection of \$4.10 to \$4.40. The downward revision was based on monthly cash prices through mid-February. The January 2002 reported cash price for rough rice was the lowest since August 1987. In the milled rice market, prices for southern long grain rice for domestic sales are quoted at \$204 per ton, the lowest since 1967. Prices for California medium grain milled rice have been quoted at \$287 per ton since October. A 12-percent decline in California's production this year accounts for the higher medium grain prices.

Global 2001/02 production was raised more than 3 million tons to 395.3 million (milled basis), with Bangladesh accounting for the bulk of the increase. Projections were also raised for Indonesia, Peru, the Philippines, Malaysia, and Italy. In contrast, production forecasts were lowered for China and Australia. Despite the upward revision, 2001/02 global production remains more than 2 million tons below a year earlier. Global trade for 2002 was raised 560,000 tons to 23.1 million (milled rice). Export forecasts were raised for Thailand, India, and Burma. On the import side, a 900,000-ton increase in Indonesia's 2002 imports more than offset lowered forecasts for the Philippines, Bangladesh, South Africa, and Peru. Both the 2001 and 2002 U.S. import forecasts were raised this month. Global consumption and ending stocks were revised higher this month. Global trading prices are again facing downward pressure due to India's subsidized exports, harvest of Vietnam's main winter-spring crop, and a lack of major new sales.

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The next release is
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Domestic Outlook

U.S. 2001/02 Imports Projected At Record 13.5 Million Cwt

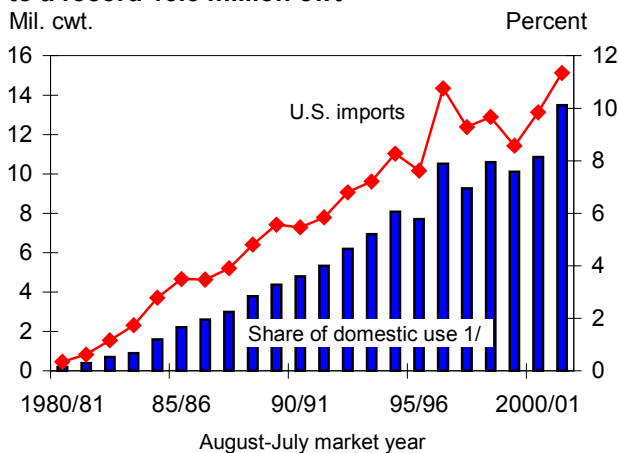
There were no changes to 2001/02 production or beginning stocks this month. The 2001/02 U.S. rough rice crop remains projected at a record 213 million hundredweight (cwt) (rough basis), 22 million cwt above a year earlier, a result of larger plantings and a record yield. Beginning stocks remain estimated at almost 28.5 million cwt, up nearly 4 percent from a year earlier and the largest since 1995/96.

The 2001/02 U.S. import projection was raised 1 million cwt from last month's forecast to a record 13.5 million, more than 24 percent higher than a year earlier. The upward revision was based on a larger than expected pace of shipments through December reported by the Bureau of the Census. Last fall, nearly 40,000 tons of medium grain rice from Australia were shipped to Puerto Rico. Total U.S. supply for 2001/02 is projected at a record 255 million cwt, up a million cwt from last month's forecast and more than 11 percent higher than a year earlier.

Total rice use for 2001/02 remains projected at a record 211.1 million cwt, more than 5 percent larger than a year earlier. Both domestic use and exports are projected to be higher this year. Total domestic use remains projected at a record 123.1 million cwt, up almost 8 percent from a year earlier.

Figure 1

U.S. rice imports projected to climb 24 percent to a record 13.5 million cwt



1/ Does not include seed use.

Source: USDA.

Food, industrial, and residual remains projected at a record 119 million cwt, up 8 percent. Seed use remains projected at 4.1 million cwt, down fractionally from a year earlier.

Rough Rice Exports Raised 1 Million Cwt To Near-Record 26 Million Cwt

Total U.S. rice exports for 2001/02 remain projected at 88 million cwt, up 2 percent from a year earlier. Rough rice exports were raised 1 million cwt to a near-record 26 million, 14 percent larger than a year earlier. The upward revision was based on shipment pace to date. According to the U.S. Department of Agriculture's (USDA) weekly *U.S. Export Sales* report, through February 2002, combined exports and outstanding sales of rough rice totaled 20.2 million cwt, more than 2 percent ahead of a year earlier. Combined shipments and outstanding sales were ahead of a year earlier's pace for Mexico and Central America. In contrast, shipments and sales to Turkey were substantially behind a year earlier.

A 1-million-cwt drop in milled rice exports to 62 million cwt offset higher rough rice exports. Milled rice exports are nearly 3 percent below a year earlier. Despite record supplies, low prices, and an extremely small price difference over Thailand, U.S. milled rice exports are behind a year earlier's pace to three historically strong U.S. milled rice markets: the European Union (EU), Saudi Arabia, and South Africa.

According to USDA's weekly *U.S. Export Sales*, for the week ending February 28, 2002, combined exports and outstanding sales totaled 2.18 million tons (product-weight), fractionally below a year earlier. Exports of 1.7 million tons were more than 7 percent ahead of a year earlier. In contrast, outstanding sales of 469,000 tons were 21 percent behind a year earlier. As of February 28, combined shipments and outstanding sales were behind a year earlier to Turkey, the EU, Saudi Arabia, and South Africa. In contrast, combined outstanding sales and exports were ahead of a year earlier to Mexico, Central America, and the Caribbean. Through February 28, the United States had sold more than 40,000 tons of rice—all southern long grain—to Cuba, the first sale in 40 years.

Cuba was the top market for U.S. rice during most of the 1950s.

Ending stocks for 2001/02 are projected at 43.9 million cwt, up 1 million cwt from last month and 54 percent larger than a year earlier. U.S. ending stocks are the largest since 1986/87. The resulting stocks-to-use ratio is 20.8 percent, up slightly from last month and the largest since 1992/93.

U.S. Medium/Short Grain Supplies Down 10 Percent from a Year Earlier

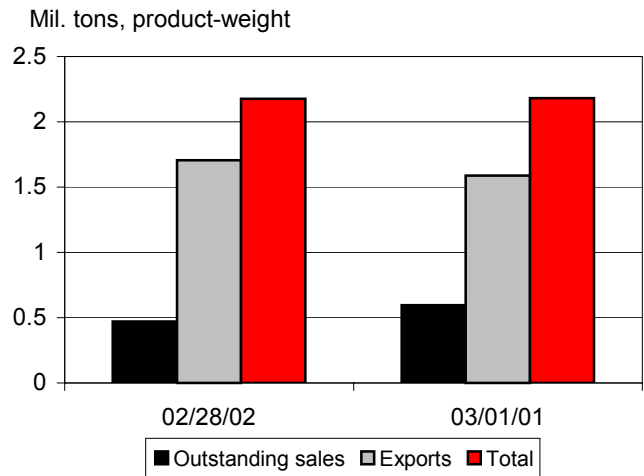
The higher import forecast resulted in several revisions to supply and use projections by class. A million-cwt increase in imports to a record 4 million boosted combined medium/short grain supplies almost 2 percent to 67.3 million cwt. However, despite record imports, total medium/short grain supplies are more than 10 percent below a year earlier. A 23-percent drop in production more than offset higher imports and larger beginning stocks. At 15.6 million cwt, beginning stocks of medium/short grain rice are 50 percent higher than a year earlier and the largest since 1994/95.

The larger supplies were responsible for a 1-million-cwt increase in medium/short grain domestic use to 37 million cwt, still nearly 6 percent smaller than a year earlier. Exports remain projected at 16 million cwt, down 21 percent from 2000/01. Total medium/short grain use was raised 2 percent to 53 million cwt, still 11 percent below a year earlier. Medium/short grain ending stocks remain projected at 14.3 million cwt, down 8 percent from a year earlier.

There were no revisions to the U.S. long grain supply. Long grain total supply remains projected at a record 186.5 million cwt, up 22 percent from a year earlier. A record crop and higher imports more than offset a 25-percent drop in beginning stocks.

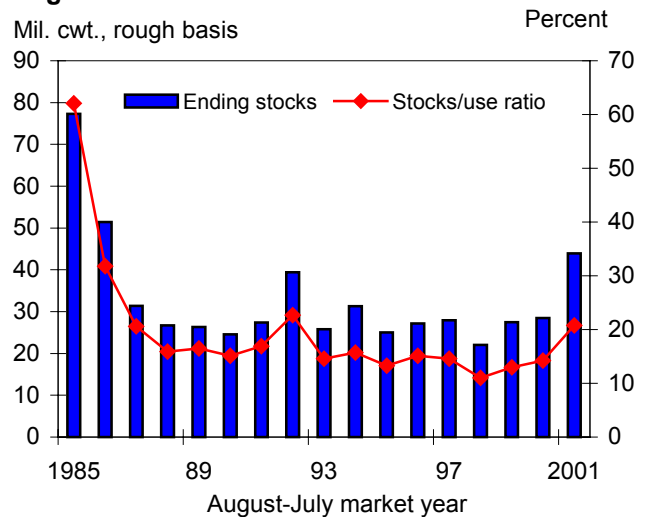
Total long grain use was lowered 1 million cwt to 158.1 million, still a record and 12 percent higher than a year earlier. Domestic use was lowered a million cwt to 86.1 million, 15 percent higher than a year earlier but slightly below the 1999/2000 level. Long grain exports remain projected at 72 million cwt, 9 percent higher than a year earlier and the largest since 1997/98. The lower domestic uses resulted in a 1 million-cwt increase in long grain

Figure 2
Combined U.S. exports and outstanding sales are fractionally behind a year earlier



Source: USDA.

Figure 3
U.S. ending stocks are projected to be the largest since 1986/87



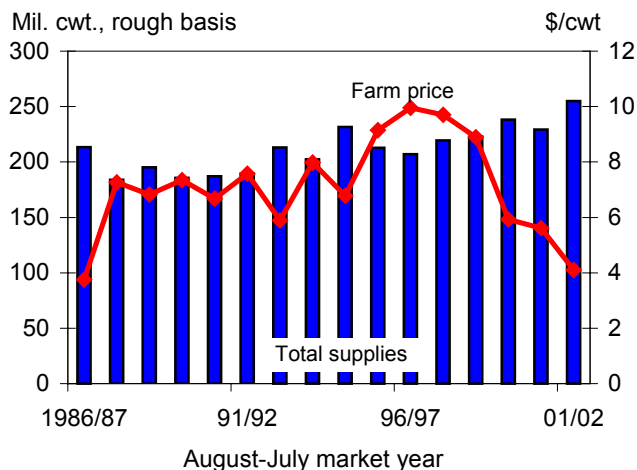
Source: USDA.

ending stocks to 28.4 million cwt, almost 144 percent higher than a year earlier and the largest since 1985/86.

U.S. 2001/02 Season-Average Price Range Lowered to \$4.00 to \$4.20 Per Cwt

The 2001/02 season-average farm price (SAFP) is projected at \$4.00 to \$4.20 per cwt, compared with \$4.10 to \$4.40 a month earlier.

Figure 4
U.S. season-average farm price projected lowest since 1986/87



Source: NASS and ERS, USDA.

The downward revision was based on reported monthly cash prices through mid-February. The 2001/02 SAFP is well below a year earlier's \$5.61 and the lowest since 1986/87. The SAFP has declined every year since 1997/98.

Last month, the USDA estimated February's mid-month cash price at \$4.13 per cwt and lowered January's to \$3.94 per cwt from a preliminary \$4.18.

These are the lowest monthly cash prices since August 1987

Weekly price quotes for southern long grain rough rice prices have remained stable or dropped slightly over the past month. For the week ending March 5, 2002, cash prices in the Delta were reported around \$3.77 per cwt, virtually unchanged since mid-January. In Texas, long grain prices were quoted at \$3.80 per cwt, down about 10 cents from last month. In Southwest Louisiana, prices were quoted around \$3.70 per cwt, down 5 cents from February and nearly 30 cents below January.

Prices for California medium grain rice remain well above southern long grain prices and are up slightly from a month earlier. Prices for California medium grain rough rice for the week ending March 5 were calculated at around \$5.60 per cwt, up about 5 cents from early February. Prices are up almost 50 cents per cwt from late 2001. Tighter supplies are behind this year's higher prices. Because the bulk of California's rough rice is sold under some type of a pooling method, rough rice prices are determined by the price of milled rice. In the Delta, where almost all southern medium grain rice is grown, medium grain prices were quoted around \$4.75 per cwt for the week ending March 5, up about 40 cents from February.

Global Production Forecast for 2001/02 Raised 3 Million Tons to 395.3 Million

Global rice production for 2001/02 is projected at 395.3 million tons (milled basis), up almost 1 percent from last month but more than 2 million tons below a year earlier. Despite this month's revision, production is more than 3 percent below the 1999/2000 record. China accounts for the bulk of the decline in global rice production since 1999/2000.

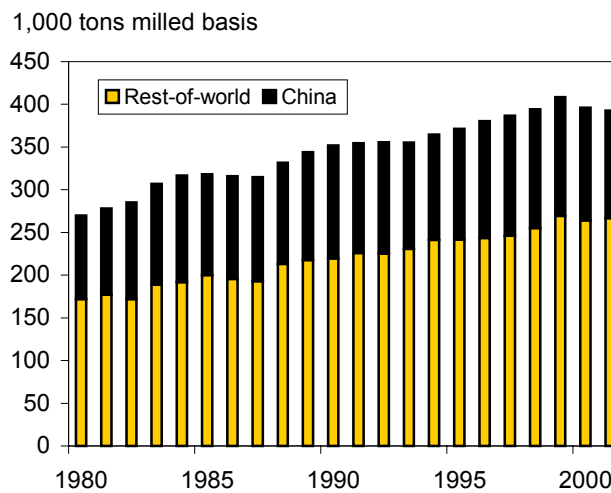
Global consumption is projected at a record 405.5 million tons, up 2.8 million from last month's projection and slightly higher than a year earlier. Bangladesh accounts for the bulk of this month's upward revision in global rice consumption. Global ending stocks are projected at 126.6 million tons, up 560,000 tons from last month's forecast but more than 7 percent below a year earlier. This is the second consecutive year of declining global ending stocks. China accounts for most of the year-to-year decline in global stocks in 2000/01 and 2001/02.

Bangladesh accounts for the bulk of this month's increase in global production. Bangladesh's 2001/02 rice production was raised 2.5 million tons to a record 25.5 million, a result of a higher yield and slightly higher area. Crop projections were raised this month for several other countries. Indonesia's 2001/02 production was raised 610,000 tons to a near-record 33.1 million tons due to larger plantings and a slightly higher yield. Larger plantings and a higher yield boosted Peru's production to a record 1.5 million tons. Rice production in the Philippines was raised 372,000 tons to more than 8.6 million tons, the largest crop on record. Smaller upward revisions were made this month for Malaysia and Italy.

Partially offsetting these upward revisions were two reductions. First, China's 2001/02 rice production was lowered 700,000 tons to 126 million, the smallest crop since 1994/95. And second, Australia's production was lowered 106,000 tons to 894,000 based on government data reporting a much lower yield. This is the smallest crop for Australia since 1996/97.

Global 2000/01 production was raised fractionally this month to 397.4 million, still almost 3 percent below a year earlier's record. Upward revisions were

Figure 5
China accounts for bulk of decline in global rice production



Source: USDA.

almost totally offset by downward revisions. Bangladesh's production was raised 724,000 tons to 25.1 million, a result of a higher yield. Area was actually lowered. Indonesia's production was raised 800,000 tons to 32.8 million based on larger plantings and a slightly higher yield. Larger plantings and a slightly higher yield boosted Peru's production 315,000 tons to more than 1.4 million. Italy's 2000/01 production estimate was raised fractionally to 734,000 tons.

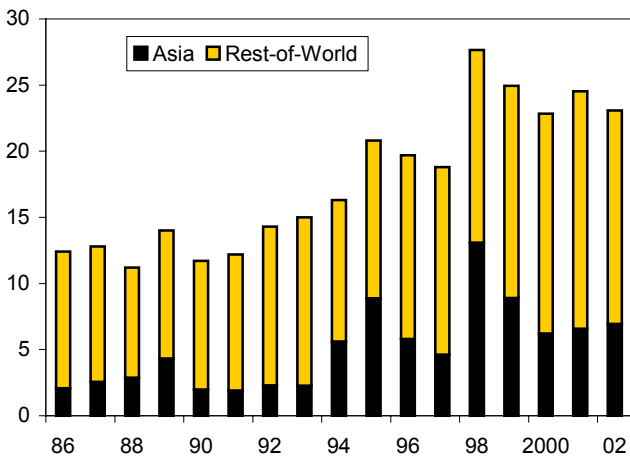
Nearly offsetting these upward revisions were two reductions. First, India's 2000/01 production was lowered more than 1.4 million tons to 84.9 million due to smaller plantings. And second, Malaysia's production was cut 15,000 tons to 1.4 million due to a lower yield. Area was raised fractionally. The only production revision for 1999/2000 was a 220,000-ton increase in India's production to a record 89.7 million tons due to larger plantings.

2002 Export Projection Raised For Thailand, India, and Burma

Global rice trade for calendar year 2002 is projected at 23.1 million tons (milled basis), up 560,000 tons from last month's forecast but 6 percent below a year earlier. The year-to-year decline in global trade is primarily due to weaker projected imports for Nigeria,

Figure 6
Global rice imports are projected to decline 6 percent in 2002

Mil. tons, milled basis



Source: FAS, USDA.

the Philippines, Cote d'Ivoire, and North Korea more than offsetting larger imports by Indonesia, Iran, and Russia. Among the major exporters, Thailand, Pakistan, and China are projected to export less rice in 2002, while India, Vietnam, and the United States are projected to expand exports.

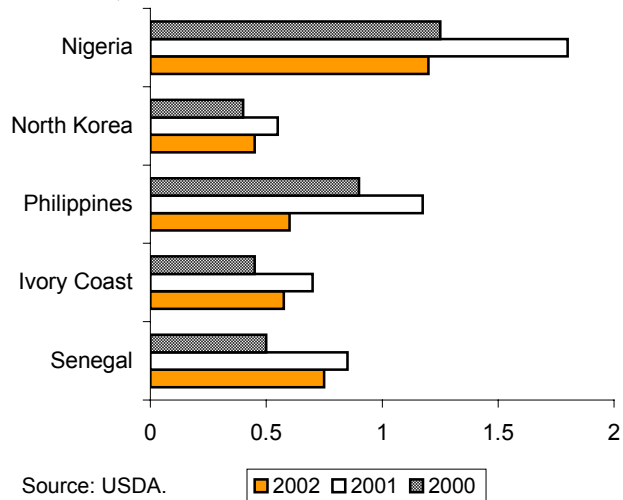
India and Thailand accounted for the bulk of this month's upward revision in 2002 exports. Thailand's exports were raised 250,00 tons to 7.25 million based on shipments to date and a higher global 2002 rice trade projection. India's exports were raised 200,000 tons to 2.5 million based on a strong pace to date, record supplies, and competitive prices resulting from export subsidies. In addition, Burma's 2002 exports were raised 100,000 tons to 600,000 and Peru's raised 10,000 tons to 50,000.

Indonesia accounts for the bulk of this month's upward revision in 2002 global imports. Indonesia's imports were raised 900,000 tons to 2.5 million based on pace-to-date, purchases by private traders, and government statements regarding import levels. This is the largest import level for Indonesia since 1999. In addition, U.S. imports were raised 50,000 tons to 400,000 based on higher 2001 imports.

These increases were partially offset by several reductions. Imports by the Philippines were reduced 200,000 tons to 600,000 based on large stocks, purchases to date, and government statements. Bangladesh's imports were lowered 100,000 tons to

Figure 7
Five countries account for bulk of expected decline in 2002 global rice imports...

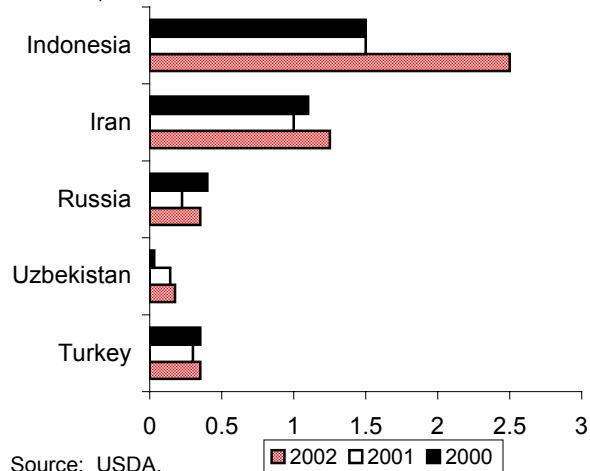
Mil. tons, milled basis



Source: USDA.

Figure 8
...While other countries are expected to import more rice in 2002

Mil tons, milled basis



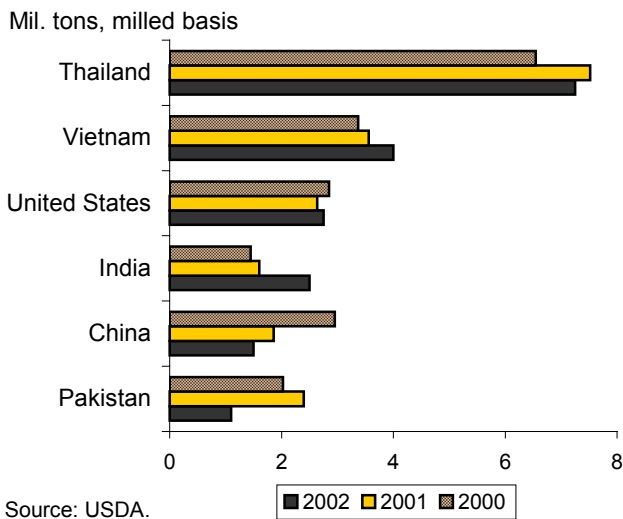
Source: USDA.

400,000 based on much larger production and purchases to date. South Africa's imports were lowered 50,000 tons to 500,000 based on weaker 2001 imports. Finally, Peru's imports were reduced 35,000 tons to 65,000 based on a higher production forecast and larger 2001 imports.

For 2001, global trade was revised up 340,000 tons to 24.5 million, up 7 percent from 2000. Nearly all revisions were based on shipment or delivery data. On the export side, Pakistan's exports were raised

Figure 9

Thailand, China, and Pakistan are projected to export less rice in 2002



300,000 tons to a record 2.4 million and Uruguay's increased 50,000 tons to a record 750,000. In contrast, U.S. exports were lowered 10,000 tons to 2.64 million. On the import side, the Philippines' imports were raised 225,000 tons to nearly 1.2 million; Indonesia's were raised 200,000 tons to 1.5 million; and U.S. imports were raised 13,000 tons to a record 413,000.

Global Prices Drop on Large Supplies, Lack of New Sales

Thai export prices for higher grades of Thailand's regular milled rice have declined about \$5 per ton since early-February, a result of large exportable supplies and lack of new major sales. Quotes for high-quality Thai white rice (100-percent, Grade B, f.o.b. Bangkok) were reported at \$195 per ton for the week ending March 4, down about \$5 from a month earlier. Prices for 5-percent regular milled white rice—quoted at \$191 per ton—are down \$4 from a month earlier.

Prices for Thailand's parboiled rice (5-percent broken) were quoted at \$190 per ton for the week ending March 4, down nearly \$5 from a month earlier. Prices for parboiled rice have dropped substantially since October due to strong competition from India has been a major competitor in the global parboiled market since May when the government began subsidizing parboiled exports.

Prices for lower quality rice have remained nearly unchanged over the past month. Prices for Thai 35-percent broken were quoted at \$169 per ton for the week ending March 4, down \$1 from a month earlier. Prices for Thai A.1 Special 100-percent broken were quoted at \$146 per ton, up \$1 from a month earlier. In addition to parboiled rice, India has been subsidizing exports of low quality rice, primarily to Sub-Saharan Africa.

Prices for Vietnam's regular milled white rice have declined substantially over the past month as harvest of the country's main winter-spring crop continues. Prices for Vietnam's 5-percent broken (f.o.b. Ho Chi Minh City) were reported at \$168 per ton for the week ending March 4, down \$20 from a month earlier. Vietnam's prices are currently \$20 to \$25 per ton below prices for similar grades of Thai rice.

Prices for U.S. long grain milled rice (No. 2, 4-percent broken, bagged, f.o.b. Houston, domestic sales) were quoted at \$204 per ton for the week ending March 4, unchanged from a month earlier but \$16 below the January average. Prices had remained at \$220 per ton since mid-November.

U.S. prices are currently the lowest since the late 1960s. Record U.S. supplies and low international prices are behind the extremely low U.S. prices. The difference between prices for Thai 100-percent Grade B and U.S. long grain number 2, 4-percent broken was \$9 per ton for the week ending March 4, up a few dollars from last month but still one of the lowest on record. The difference exceeded \$100 per ton reported in early August. U.S. rice is typically competitive with Thai rice when U.S. rice is selling at no more than \$30 to \$40 per ton above comparable grades of Thai rice.

Prices for high-quality California medium grain milled rice (No. 1, 4-percent broken, bagged, f.o.b. Sacramento, for the domestic market) were quoted at \$287 per ton for the week ending March 4, unchanged from a month earlier but more than \$60 from early September. The higher prices are due to much smaller supplies this year.

Contacts and Links

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World Rice Glut Keeps Lid on U.S. Prices,” <http://www.ers.usda.gov/publications/agoutlook/nov2001/ao286d.pdf>, is a recent *Agricultural Outlook* article examining both the domestic and global rice markets.

Related Websites

Rice Briefing Room, <http://www.ers.usda.gov/Briefing/Rice>

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Table 1--U.S. rice supply and use, 1996/97 to present 1/

Item	1996/97	1997/98	1998/99	1999/00	2000/01 2/	2001/02 3/
TOTAL RICE						
Area	Million acres					
Planted	2.824	3.125	3.285	3.531	3.060	3.335
Harvested	2.804	3.103	3.257	3.512	3.039	3.314
	Pounds per harvested acre					
Yield	6,120	5,897	5,663	5,866	6,281	6,429
	Million hundredweight					
Beginning stocks	25.0	27.2	27.9	22.1	27.5	28.5
Production	171.6	183.0	184.4	206.0	190.9	213.0
Imports	10.5	9.3	10.6	10.1	10.9	13.5
Total supply	207.2	219.5	223.0	238.2	229.2	255.0
Food, industrial, & residual 4/	97.7	99.8	109.6	117.9	110.2	119.0
Seed	3.9	4.1	4.4	4.0	4.1	4.1
Total domestic use	101.6	103.9	114.0	121.9	114.3	123.1
Exports	78.3	87.7	86.8	88.8	86.4	88.0
Rough	12.7	26.1	25.8	25.2	22.7	26.0
Milled 5/	65.6	61.6	61.1	63.6	63.7	62.0
Total use	179.9	191.6	200.9	210.7	200.7	211.1
Ending stocks	27.2	27.9	22.1	27.5	28.5	43.9
	Percent					
Stocks-use-ratio	15.1	14.6	11.0	13.0	14.2	20.8
	\$/cwt					
Average farm price 6/	9.96	9.70	8.89	5.93	5.61	4.00 to 4.20
	Percent					
Average milling rate	70.1	69.3	69.3	69.6	68.6	68.0

1/ August-July market year; rough equivalent. 2/ Estimated. 3/ Projected. 4/ Residual includes unreported use, processing losses, and estimating errors. 5/ Rough rice equivalent.

6/ Market year weighted-average.

Table 2--U.S. rice supply and use, by type, 1996/97 to present 1/

Item	1996/97	1997/98	1998/99	1999/00	2000/01 2/	2001/02 3/
LONG-GRAIN						
Million acres						
Planted	1.983	2.327	2.589	2.731	2.206	2.714
Harvested	1.967	2.309	2.568	2.718	2.189	2.697
Pounds per harvested acre						
Yield	5,777	5,391	5,426	5,587	5,882	6,130
Million hundredweight						
Beginning stocks	10.1	14.1	14.5	14.1	15.6	11.6
Production	113.6	124.5	139.3	151.9	128.8	165.3
Imports	9.1	7.9	8.4	7.6	8.5	9.5
Total supply	132.9	146.5	162.2	173.5	152.8	186.5
Domestic use 4/	61.3	59.7	76.7	87.6	75.1	86.1
Exports	57.4	72.3	71.4	70.3	66.1	72.0
Total use	118.7	132.0	148.2	157.9	141.2	158.1
Ending stocks	14.1	14.5	14.1	15.6	11.6	28.4
Percent						
Stocks-use-ratio	11.9	11.0	9.5	9.9	8.2	17.9
MEDIUM & SHORT-GRAIN						
Million acres						
Planted	0.841	0.798	0.696	0.800	0.854	0.621
Harvested	0.837	0.794	0.689	0.794	0.850	0.617
Pounds per harvested acre						
Yield	6,926	7,369	6,548	6,822	7,308	7,733
Million hundredweight						
Beginning stocks	14.3	12.1	12.3	6.8	10.4	15.6
Production	58.0	58.5	45.1	54.2	62.1	47.7
Imports	1.4	1.4	2.2	2.5	2.4	4.0
Total supply 5/	73.3	71.9	59.6	63.3	75.1	67.3
Domestic use 4/	40.3	44.2	37.4	34.3	39.2	37.0
Exports	20.9	15.4	15.4	18.6	20.3	16.0
Total use	61.2	59.6	52.8	52.9	59.5	53.0
Ending stocks	12.1	12.3	6.8	10.4	15.6	14.3
Percent						
Stocks-use-ratio	19.8	20.7	12.9	19.7	26.3	27.0
Ending stocks difference 1/	1.0	1.1	1.2	1.4	1.2	1.2

1/ Stock totals by type omit broken, which are included in total stocks for all types of rice in Table 1.

3/ Projected. 4/ Includes residual. 5/ Accounts for the difference in beginning and ending stocks of broken. Thus total supply of medium/short grain may not equal the sum of beginning stocks, production, and imports.

Table 3--U.S. monthly average farm prices and marketings, 1999/2000 to present

Month	2001/02		2000/01		1999/2000	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	5.10	12,616	5.72	10,925	6.91	9,516
September	4.78	9,960	5.53	10,228	6.17	44,994
October	4.36	12,850	5.57	13,119	5.91	11,995
November	4.08	11,515	5.72	12,191	5.96	10,575
December	4.07	11,445	5.69	12,427	6.01	10,828
January	3.94	16,486	5.86	15,068	5.98	14,812
February	4.13 1/	12,479 1/	5.72	12,296	5.82	9,863
March			5.66	11,549	5.64	8,224
April			5.68	11,074	5.75	5,589
May			5.40	8,994	5.62	5,893
June			5.14	7,877	5.69	4,790
July			5.32	8,474	5.59	6,406
Average 2/	4.35	12,479	5.61	11,185	5.93	11,957
Total 3/	4.00 to \$4.20 4/			134,222		143,485

1/ Preliminary mid-month estimate. 2/ Price is market year weighted average; 2001/02 is through current month only. 3/ Total volume marketed; 2001/02 is through current month only.

4/ USDA season-average farm price projection.

Table 4---USDA calculated world market rice prices (rough basis), 1999/2000 to present

Month	2001/02			2000/01			1999/2000		
	Long	Medium	Short	Long	Medium	Short	Long	Medium	Short
	\$/cwt								
August	2.97	2.57	2.58	3.99	3.37	3.37	5.38	5.05	4.94
September	3.09	2.69	2.70	3.69	3.16	3.16	5.26	4.90	4.80
October	3.18	2.80	2.81	3.54	3.30	3.30	5.02	4.70	4.60
November	3.22	2.86	2.87	3.48	3.29	3.29	4.66	4.33	4.23
December	3.37	3.02	3.02	3.40	3.19	3.18	4.62	4.32	4.22
January	3.40	3.06	3.06	3.38	3.17	3.16	4.70	4.44	4.34
February	3.59	3.31	3.35	3.34	3.12	3.10	4.53	4.35	4.50
March 1/	3.54	3.25	3.29	3.08	2.76	2.74	4.32	4.13	4.29
April				2.99	2.64	2.62	4.28	4.01	4.17
May				2.94	2.57	2.55	4.09	3.58	3.72
June				2.96	2.59	2.57	4.09	3.40	3.53
July				2.93	2.55	2.53	4.09	3.48	3.61
Average 2/	3.29	2.95	2.96	3.31	2.98	2.96	4.59	4.22	4.25

1/ Preliminary. 2/ Simple average of weekly announced world market price.

Table 5--U.S. exports and sales commitments, 1997/98 to present 1/

Country or region	2001/02 as of 2/28/02	2000/01 as of 3/1/01	2000/01 Market year	1999/00 Market year	1998/99 Market year	1997/98 Market year
1,000 metric tons						
European Union	228	304	364	387	340	324
Other Western Europe	19	14	13	18	20	17
Turkey	71	182	171	231	100	115
Eastern Europe	1	0	1	1	0	0
Former Soviet Union	54	0	1	57	43	2
Japan	330	276	296	374	324	250
OTHER ASIA/MIDDLE EAST	213	267	318	395	203	183
Jordan	11	17	14	21	41	42
Indonesia	0	0	23	118	26	0
Philippines	36	104	104	59	0	0
Saudi Arabia	98	108	140	151	106	96
AFRICA	106	138	182	171	157	171
Cote d'Ivoire	1	6	12	20	0	31
Ghana	50	35	73	70	61	64
Liberia	9	17	9	3	0	0
South Africa	35	55	57	70	81	67
WESTERN HEMISPHERE	1,153	1,000	1,305	1,410	1,741	1,718
Brazil	0	0	2	4	555	28
Canada	96	92	100	102	122	107
Colombia	1	3	17	1	11	297
Costa Rica	7	59	82	84	41	102
Cuba	41	0	0	0	0	0
Dominican Republic	1	21	56	56	61	93
Guatemala	51	27	36	42	29	25
Haiti	120	74	158	144	164	100
Honduras	96	77	106	114	47	63
Jamaica	12	20	32	35	15	26
Leeward & Windward Is.	7	3	4	11	11	16
Mexico	517	474	583	629	417	397
Nicaragua	119	67	85	95	61	35
Panama	7	0	2	15	8	88
Peru	1	1	1	19	118	99
El Salvador	55	45	51	55	30	49
Trinidad	8	9	9	0	23	21
Unknown	11	0	0	0	0	0
TOTAL	2,175	2,182	2,651	3,044	2,929	2,780

1/ Columns labeled "Market year" are total August-July exports reported in *U.S. Export Sales*. Columns labeled "as of" are combined exports and outstanding sales at a particular date. *U.S. Export Sales* reports on a product-weight basis. Food aid donations are not included in *U.S. Export Sales*.

Table 6--U.S., Thailand, and Vietnam milled rice prices, 1993/94 to present

Month or marketing year 1/	U.S. 2/			Thailand 5/				Viet. 6/	
	Long grain 3/ Texas	Medium grain 4/ Calif.	Parboiled Texas	100 % Grade B	5% parboiled	15% 35% brokens		A-1 7/ Special	5% brokens
\$ per metric ton 8/									
1993/94	439	451	470	294	244	243	209	160	N/A
1994/95	314	375	349	290	276	270	255	232	N/A
1995/96	414	445	456	362	344	335	302	265	N/A
1996/97	450	415	479	338	323	303	259	216	N/A
1997/98	415	396	455	302	292	275	237	197	269
1998/99	369	470	418	284	276	261	236	217	257
1999/2000	284	454	395	231	242	209	185	160	202
Aug 2000	254	419	361	193	208	175	160	144	183
Sep 2000	257	408	364	185	192	170	157	143	176
Oct 2000	271	375	364	193	200	176	157	137	178
Nov 2000	276	349	364	191	190	173	153	128	177
Dec 2000	276	334	364	190	188	173	153	129	170
Jan 2001	276	317	364	190	189	174	153	135	168
Feb 2001	276	290	364	190	184	174	152	134	163
Mar 2001	276	276	364	182	174	165	142	126	151
Apr 2001	276	258	346	170	164	154	135	121	147
May 2001	276	243	342	172	171	154	138	123	153
June 2001	276	243	342	177	180	158	144	130	154
July 2001	276	243	342	177	198	160	148	137	156
2000/01	272	313	357	184	187	167	149	132	165
Aug 2001	267	243	334	174	202	160	149	141	176
Sep 2001	243	231	287	178	214	167	157	148	173
Oct 2001	243	287	287	174	213	165	155	146	177
Nov 2001	226	287	287	178	198	168	157	134	191
Dec 2001	220	287	287	184	197	173	160	134	192
Jan 2002	220	287	287	197	193	184	170	143	193
Feb 2002	204	287	287	201	195	187	168	144	185
Mar 2002 9/	204	287	287	195	191	183	168	146	168
2001/02 9/	232	273	294	184	202	172	159	141	184

N/A = Not available.

1/ Simple average of weekly quotes. 2/ 100-pound bags, domestic market. Lowest quote offered.

3/ Number 2, 4-percent broken. 4/ Number 1, 4-percent broken. 5/ Nominal price quotes

fob Bangkok, long grain. U.S. agricultural counselor, Bangkok. 6/ Saigon. Price quotes from

industry sources. 7/ 100-percent broken. 8/ Bagged. 9/ Preliminary.