USDA
United States Department of Agriculture

RCS-0203

Feb. 12, 2003

Outlook

Electronic Outlook Report from the Economic Research Service

www.ers.usda.gov

Rice Outlook

Nathan Childs

U.S. 2002/03 Total Rice Supplies Projected at a Record 262.4 Million Hundredweight

Contents

Tables

Web Sites

The next release is March 12, 2003

Approved by the World Agricultural Outlook Board.

The only supply-side revision this month to the U.S. 2002/03 supply and use forecasts was a 500,000-hundredweight (cwt) (rough basis) increase in imports to 12.5 million cwt, second only to the 2001/2002 record 13.2 million. The upward revision was based on unexpected shipments of Australian rice to Puerto Rico in November. All of the increase was for medium/short grain rice. The revision resulted in a fractional increase in total supply to a record 262.4 million cwt.

There were no significant revisions in rice this month. Total use remains projected at a record 229.9 million cwt, 6 percent above a year earlier. Both domestic use and exports are projected to be the highest on record. On balance, ending stocks for 2002/03 were raised 2 percent this month to 32.5 million cwt, still nearly 17 percent below a year earlier.

The 2002/03 season-average farm price (SAFP) is projected at $3.75-$3.95 per cwt, up 10 cents on the low end from last month. The upward revision is based on reported monthly cash prices through mid-January. The 2002/03 SAFP is the lowest since 1986/87.

The 2002/03 global rice production forecast was raised 1.4 million tons to 381.7 million (milled basis), still 4 percent below a year earlier. Thailand, Indonesia, the Philippines, and Vietnam accounted for the bulk of the upward revision. Global ending stocks were raised 2.4 million tons to 107.5 million tons, still 20 percent below a year earlier and the lowest since 1987/88. This is the third consecutive year of declining world ending stocks.

Global rice trade for calendar year 2003 is projected at 26.7 million tons (milled basis), down fractionally from last month's forecast and 4 percent below a year earlier. Trade for 2002 was raised more than 2 percent to nearly 27.8 million tons, the second highest on record.

Thai export prices for most grades of milled rice are nearly unchanged from early January but more than 5 percent higher than price quotes in December. This year's higher prices are largely due to a slightly stronger Thai currency and continued government intervention purchases. U.S. milled rice prices remain unchanged from last month.

U.S. 2002/03 Rice Imports Boosted to 12.5 Million Cwt

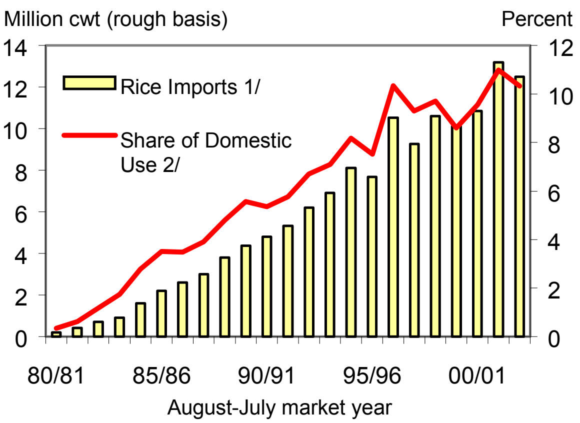
The only supply-side revision this month was a 500,000-cwt increase in imports to 12.5 million, second only to a year earlier's record 13.2 million. Medium/short grain accounted for all of the increase. The import projection is raised 0.5 million cwt because of a higher than expected import pace through November due in part to increased shipments of Australian medium grain rice to Puerto Rico.

There were no other supply-side revisions this month. The 2002/03 crop is estimated at 211 million cwt, 2 percent below a year earlier and the second largest on record. Long grain accounts for most of the production decline. Long grain production is estimated at 157.2 million cwt, a drop of 6 percent from a year earlier's record. At 1.5 million cwt, short grain production is nearly 6 percent below a year earlier's crop. In contrast, medium grain production is estimated at 52.2 million cwt, more than 13 percent larger than the 2001/02 crop.

Rice crops are projected smaller this year in all reported producing States except California, primarily due to smaller plantings. Yields were record-high in every reported Southern State except Mississippi. At 96.8 million cwt, Arkansas' rice production is 6 percent below a year earlier's record. Missouri's rice production—estimated at 11 million cwt—is down 11 percent from the 2001/02 record. Louisiana's production is estimated to have dropped 2 percent to 29.4 million cwt. At 16.2 million cwt, Mississippi's production is down 3 percent from 2001/02. Finally, the Texas rice crop is estimated at 14.6 million cwt, down 1 percent from last year. In contrast to the South, California's crop is estimated at 43 million

Figure 1

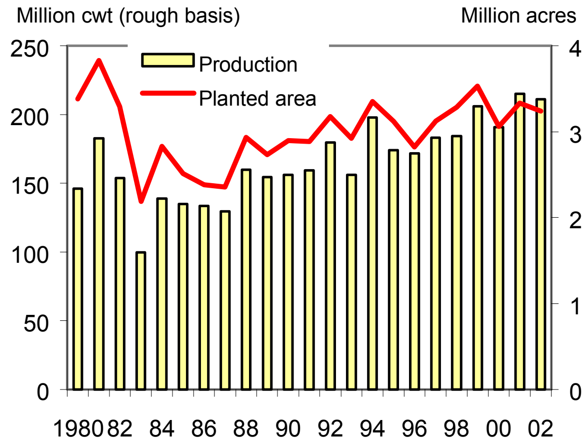
U.S. 2002/03 rice imports are projected to be the second highest on record



1/ Includes shipments to U.S. territories. 2/ Does not include seed use. Source: 1980/81 to 2001/02, Bureau of the Census, U.S. Department of Commerce; 2002/03 USDA projection.

Figure 2

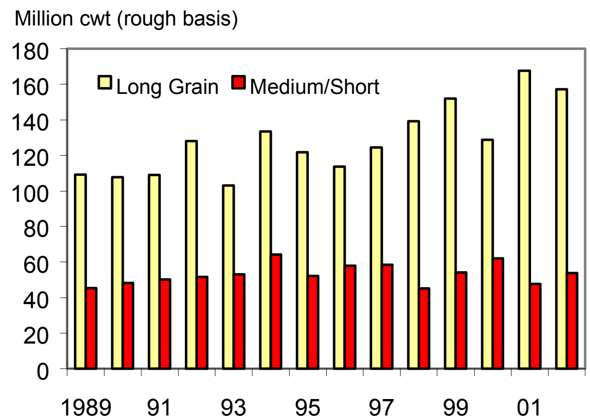
U.S. 2002 crop is down 1 percent from last year's record due to smaller plantings



Source: NASS/USDA.

Figure 3

U.S. 2002 medium/short grain production projected to increase 13 percent



Source: NASS/USDA.

cwt, up 12 percent from a year earlier and the second largest on record.

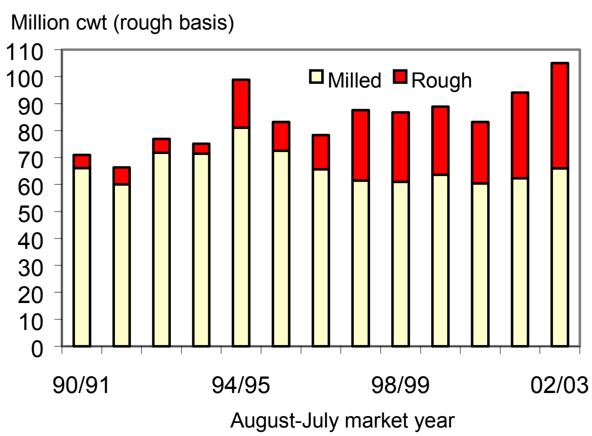
Beginning stocks remain estimated at 39 million cwt, 37 percent higher than a year earlier. Total U.S. rice supplies for 2002/03 are projected at a record 262.4 million cwt, 2 percent larger than a year earlier.

U.S. 2002/03 Total Rice Exports Projected at a Record 105 Million Cwt

Total use for 2002/03 is projected at a record 229.9 million cwt, fractionally below last month's estimate but up nearly 6 percent from a year earlier. A slight reduction in seed use was the only use-side revision this month. Total domestic use is projected at a record 124.9 million cwt, nearly 1 percent larger than a year earlier. Food, industrial, and residual—projected at a record 121 million cwt—accounts for all of the annual increase.

Exports remain projected at a record 105 million cwt, 12 percent higher than a year earlier. Rough rice accounts for most of the year-to-year increase in U.S. rice exports. Rough rice exports are projected at a record 39 million cwt, up 23 percent from a year earlier. Continued strong shipments to Mexico and Central America, plus large purchases by Brazil and Cuba, are behind the record rough rice export projection.

Figure 4
U.S. 2002/03 rice exports are projected at a record 105 million cwt



2002/03 forecast.
Sources: 1990/91 to 2001/02, Bureau of the Census. 2002/03 USDA projections.

Combined milled and brown rice exports are projected at 66 million cwt, up 6 percent from 2001/02 and the largest since 1995/96.

Ending stocks for 2002/03 are projected at 32.5 million cwt, up nearly 2 percent from last month's forecast but nearly 17 percent below a year earlier. The stocks-to-use ratio is projected at 14.1 percent, up fractionally from last month but well below a year earlier's 17.9 percent.

U.S. 2002/03 Long Grain Exports Projected at Record 82 Million Cwt

There were no significant revisions to the 2002/03 U.S. long grain supply and use projections. Total long grain supplies remain projected at a record 193.5 million cwt, 3 percent higher than a year earlier. Beginning stocks remain estimated at 26.8 million cwt, 130 percent larger than a year earlier and the largest since 1987/88. Imports remain projected at a record 9.5 million cwt, up 4 percent from a year earlier.

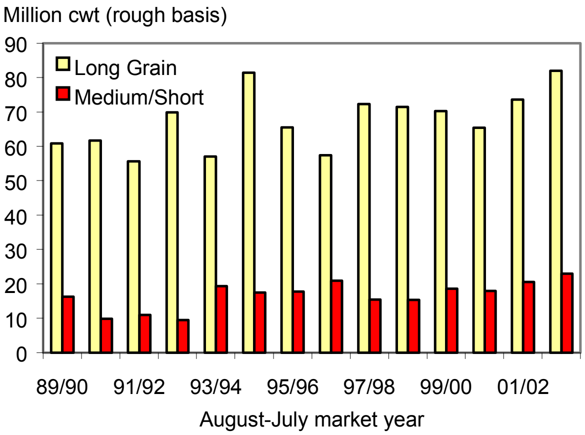
Total long grain use is projected at a record 172.6 million cwt, 7 percent higher than a year earlier. Domestic use is forecast at a record 90.6 million cwt, 3 percent higher than a year earlier. Long grain exports are forecast at a record 82 million cwt, nearly 12 percent larger than a year earlier. Long grain ending stocks are projected at 20.9 million cwt, 22 percent below a year earlier.

Combined medium/short grain imports were boosted 500,000 cwt to 3 million cwt, 26 percent below a year earlier's but still the second highest on record. Large shipments of Australian rice to Puerto Rico account for both 2001/02 record and 2002/03 near-record imports. Combined medium/short grain production remains estimated at 53.7 million cwt, up 12 percent from a year earlier. Total supplies are projected at 67.4 million cwt, up slightly from last month but virtually unchanged from a year earlier. Beginning stocks remain estimated at 10.7 million cwt, 32 percent below a year earlier.

There were no revisions to the 2002/03 combined medium/short grain use forecasts. Ending stocks of medium/short grain rice are projected at 10.1 million cwt, an increase of 5 percent from last month's forecast and 6 percent below a year earlier.

Figure 5

U.S. 2002/03 medium/short grain exports are projected to be the largest in 2 decades



2002/03 forecast.
Source: NASS/USDA.

According to the U.S. Export Sales report, for the week ending January 30, 2003, U.S. commercial exports and outstanding sales totaled 2.62 million tons (product-weight), about 36 percent larger than a year earlier. Exports were reported at 1.72 million tons, up 19 percent. Outstanding sales were reported at 905,100 tons, up 84 percent. Through January 30, shipments were higher than a year earlier to the European Union (EU), Turkey, Indonesia, Taiwan, Brazil, Cuba, Haiti, Canada, and Sub-Saharan Africa. In contrast, shipments were behind a year earlier to Japan, Nicaragua, and Honduras.

U.S. 2002/03 Season-Average Price Raised to $3.75-$3.95 Per Cwt

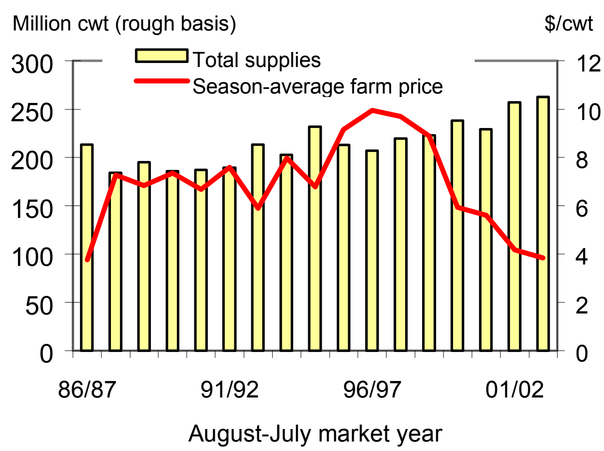
The 2002/03 season-average farm price (SAFP) is projected at $3.75-$3.95 per cwt, up 10 cents on the low end from last month. The upward revision is based on reported monthly cash prices through mid-January. The 2002/03 SAFP is the lowest since the $3.75 reported for 1986/87. The SAFP has declined every year since 1997/98. Last month, USDA estimated the mid-January price at $4.14 per cwt and raised the December price to $4.13 from a preliminary $3.82.

Weekly price quotes for U.S. southern long grain rough rice have picked up slightly in Texas and Southwest Louisiana since early January. For the week ending February 4, cash prices in Southwest Louisiana for long grain rough rice were quoted around $4.00 per cwt, up 25 cents from a month earlier. In Texas, prices were quoted at $3.88 per cwt, up 10-15 cents from early January. In contrast, quoted prices in the Delta were reported at $3.75 per cwt for the week ending February 5, unchanged from a month earlier.

Prices for California medium grain rough rice were calculated at around $6.25 per cwt in early February, up about 25 cents from a month earlier and $1.55 higher than quoted prices in early October. Strong sales to Japan, Taiwan, Turkey, and South Korea, as well as steady demand from the domestic market, are behind the price boost. Because the bulk of California's rough rice is sold under some type of a pooling method, rough rice prices are determined by the price of milled rice. Price quotes for southern medium grain rough rice in the Delta were reported at $6.25 per cwt for the week ending February 5, 2003, up about 75 cents from a month earlier.

Figure 6

U.S. season-average farm price for rice has declined for 6 consecutive years



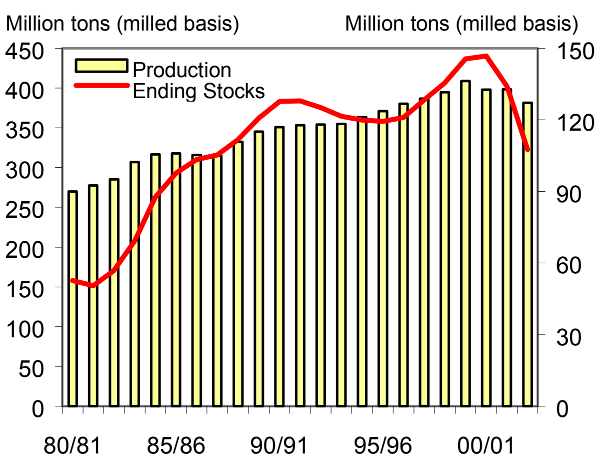
2002/03 mid-point of $3.75 to $3.95 projection range.
Sources: NASS/USDA and ERS/USDA.

2002/03 Crop Projections Boosted for Thailand, Indonesia, Vietnam, & the Philippines

The 2002/03 global rice production forecast is 381.7 million tons (milled basis), up 1.4 million tons from last month's forecast but more than 4 percent below a year earlier. Production is projected to be nearly 7 percent below the 1999/2000 record of 409 million tons. Global rice consumption for 2002/03 is projected at 408.2 million tons, fractionally above last month's forecast. Global ending stocks are projected at 107.5 million tons, up 2.4 million from last month's forecast but 20 percent below a year earlier. These are the lowest ending stocks since 1987/88 and the third consecutive year of declining world rice stocks.

Southeast Asia accounted for the bulk of this month's upward revisions. Thailand's 2002/03 crop was boosted 700,000 tons to 17.2 million, the second largest on record, a result of larger area and a higher yield. Indonesia's production was raised 368,000 tons to 33.2 million based on a higher yield. In the Philippines, production was increased 150,000 tons to 8.45 million, also due to a higher yield. Finally, Vietnam's 2002/03 crop projection was raised 150,000 tons to a record 21.05 million based on a higher yield. Area was actually lowered. In addition to these revisions, production forecasts were boosted this month for Iran, the Dominican Republic, and Peru.

Figure 7
Global rice ending stocks are projected to decline for the third consecutive year



Sources: FAS/USDA and ERS/USDA.

Partially offsetting these upward revisions were several reductions. First, Mexico's 2002/03 crop was lowered 35,000 tons to 160,000 based on smaller plantings. This is the smallest crop in nearly a decade. Smaller reductions were made for both Ukraine and Russia.

This month, the U.S. Department of Agriculture raised the 2001/02 production forecast 1.1 million tons to 398.4 million, up fractionally from a year earlier. Thailand accounted for the bulk of the upward revision. Thailand's crop was raised nearly a million tons to a record 17.5 million based on record plantings and a higher yield. In addition, Indonesia's crop projection was raised 129,000 tons to 33.1 million. Smaller upward revisions were made this month for both the Dominican Republic and Iran. These increases were partially offset by a 24,000-ton cut in Ukraine's crop to 45,000 tons and a 23,000-ton drop in Brazil's 2001/02 production forecast to 7.14 million tons.

Global Rice Trade in 2003 Projected To Drop 4 Percent

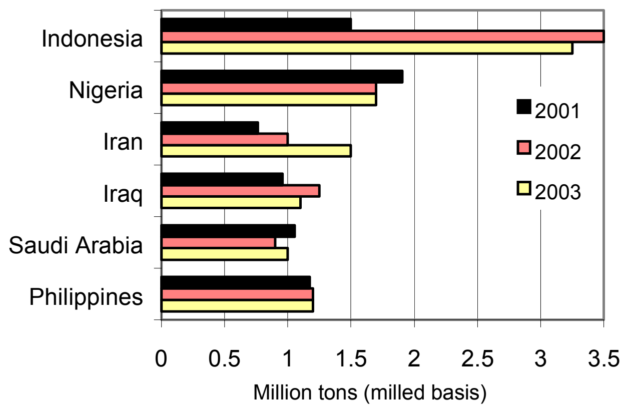
Global rice trade for calendar year 2003 is projected at 26.7 million tons (milled basis), down fractionally from last month's forecast but 4 percent below a revised 2002 projection. South Korea accounts for most of the downward revision in 2003 exports. South Korea's 2003 export projection was lowered 65,000 tons to 100,000 based on timing of food aid shipments to North Korea. On the import side, Bangladesh's imports were lowered 100,000 tons to 400,000 tons based on revised 2002 imports.

Global rice trade in 2002 is projected at 27.8 million tons, up more than 2 percent from last month's forecast and more than 3.3 million tons above a year earlier. Trade is second only to the 1998 record of 27.6 million tons. Nearly all revisions were based on shipment data. On the export side, China's exports were raised 213,000 tons to 1.96 million, U.S. exports were raised 150,000 tons to 3.2 million, and South Korea's raised 123,000 tons to 358,000 (all food aid to North Korea). Smaller upward revisions were made for Thailand, the European Union, Vietnam, and Uruguay. In contrast, Argentina's export forecast was lowered 25,000 tons to 250,000.

On the import side, North Korea's imports were raised 154,000 tons to 654,000, China's boosted 80,000 tons to 305,000, Cote d'Ivoire's raised 75,000 tons to a record 700,000, and Russia's increased 60,000 tons to 410,000. There were several additional smaller increases this month. In contrast, Cuba's imports were lowered 62,000 tons to 538,000 and South Korea's reduced 30,000 tons to 120,000.

Figure 8

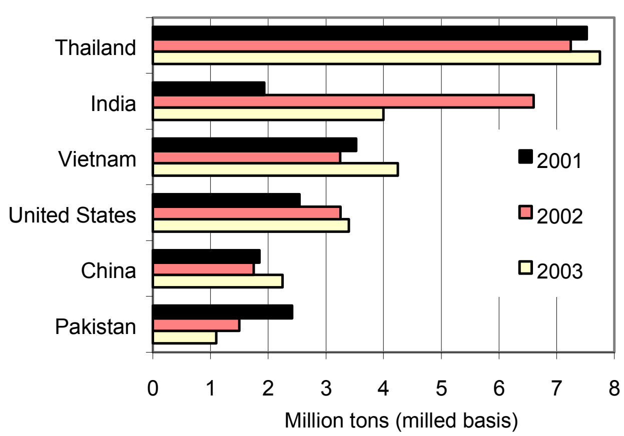
Purchases by top rice importers are projected to remain robust in 2003



2002 and 2003 projected. These six countries account for about a third of global rice imports. Source: FAS/USDA.

Figure 9

India and Pakistan are projected reduce rice exports in 2003



These six countries account for more than 85 percent of global rice exports. 2002 and 2003 projected. Source: FAS/USDA.

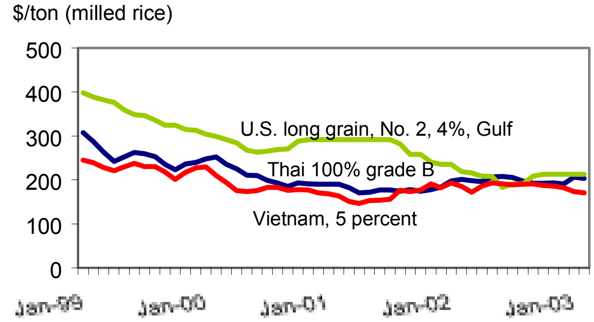
Thai Export Price Quotes Nearly Unchanged From Early January

Thai export price quotes for most grades of regular milled rice (except for brokens) are nearly unchanged from a month earlier. However, prices remain more than 5 percent higher than reported in late December. This year's higher prices are primarily due to a stronger baht and continued government intervention purchases. In addition, higher transportation costs caused by the government's enforcement of a maximum truck load boosted costs in mid-January.

For the week ending February 4, price quotes for high-quality Thai white rice (100-percent, Grade B, f.o.b. vessel, Bangkok) were reported at $203 per ton, unchanged from early January but up $14 from a month earlier and the highest since July. Prices for Thai 5-percent regular milled white rice—quoted at $196 per ton in early February—were up $1 from a month earlier but $14 higher than early December. Prices for Thai 35-percent brokens were quoted at $178 per ton for the week ending February 4, down $2 from a month earlier but $10 higher than quotes in early December. In contrast, export prices for Thailand's A-1 Special (100-percent brokens) were quoted at $153 per ton, up $2 from early January but down $3 from December.

Figure 10

Thailand's export prices have risen slightly since December



All prices quoted "free-on-board" vessel at local port. Sources: Thai prices, U.S. Ag Counselor, Bangkok, Thailand. U.S. prices, AMS/USDA. Vietnam, industry sources.

Prices for Vietnam's regular milled white rice have dropped about $10 per ton since early January, primarily a result of a lack of new sales. Prices for Vietnam's 5-percent brokens (f.o.b. vessel, Ho Chi Minh City) were reported at $170 per ton for the week ending February 4, down $10 per ton early January.

Prices for U.S. long grain milled rice (No. 2, 4-percent brokens, bagged, f.o.b. rice mill in Houston) have remained unchanged at $198 per ton since early September. After adjusting the U.S. price to reflect a "free-on-board vessel" quote, U.S. prices are just $10 per ton above prices for similar grades of Thai rice. Prices for high-quality California medium grain milled rice (No. 1, 4-percent brokens, bagged, f.o.b. Sacramento) were reported at $265 per ton for the week ending February 4, unchanged since early April 2002.

Contacts and Links

Contact Information

Nathan Childs (202) 694-5292 nchilds@ers.usda.gov

Subscription Information

Subscribe to ERS' e-mail notification service at http://www.ers.usda.gov/updates/ to receive timely notification of newsletter availability. Printed copies can be purchased from the USDA Order Desk by calling 1-800-999-6779 (specify the issue number). To order printed copies of the five field crop newsletters—cotton and wool, feed, rice, oil crops, and wheat—as a series, specify series SUB-COR-4043.

Data

Monthly tables from *Rice Outlook* are available in Excel (.xls) spreadsheets at http://www.ers.usda.gov/briefing/rice/Data/data.htm. These tables contain the latest data on the production, use, prices, and trade.

Reports from the Economic Research Service

The 2002 Farm Bill: Provisions and Economic Implications, a side-by-side comparison of the new farm bill with 1996-2001 farm legislation, is available at http://www.ers.usda.gov/Features/FarmBill/.

World Rice Glut Keeps Lid on U.S. Prices," http://www.ers.usda.gov/publications/agoutlook/nov2001/ao286d.pdf, is a *Agricultural Outlook* article examining both the domestic and global rice markets.

Related Websites

Rice Briefing Room, http://www.ers.usda.gov/Briefing/Rice
WASDE, http://usda.mannlib.cornell.edu/usda/reports/waobr/wasde-bb/
Grain Circular, http://www.fas.usda.gov/grain_arc.html

Table 1--U.S. rice supply and use 1/

Item	1997/98	1998/99	1999/00	2000/01	2001/02 2/	2002/03 3/
TOTAL RICE						
Area			Million acres			
Planted	3.125	3.285	3.531	3.060	3.334	3.240
Harvested	3.103	3.257	3.512	3.039	3.314	3.207
			Pounds per harvested acre			
Yield	5,897	5,663	5,866	6,281	6,496	6,578
			Million cwt			
Beginning stocks	27.2	27.9	22.1	27.5	28.5	39.0
Production	183.0	184.4	206.0	190.9	215.3	211.0
Imports	9.3	10.6	10.1	10.9	13.2	12.5
Total supply	219.5	223.0	238.2	229.2	256.9	262.4
Food, industrial, & residual 4/	99.8	109.6	117.9	113.4	119.9	121.0
Seed	4.1	4.4	4.0	4.1	4.0	3.9
Total domestic use	103.9	114.0	121.9	117.5	123.9	124.9
Exports	87.7	86.8	88.8	83.2	94.1	105.0
Rough	26.1	25.8	25.2	22.8	31.7	39.0
Milled 5/	61.6	61.1	63.6	60.4	62.4	66.0
Total use	191.6	200.9	210.7	200.7	218.0	229.9
Ending stocks	27.9	22.1	27.5	28.5	39.0	32.5
			Percent			
Stocks-to-use ratio	14.6	11.0	13.0	14.2	17.9	14.1
			$/cwt			
Average farm price 6/	9.70	8.89	5.93	5.61	4.25	3.75 to 3.95
			Percent			
Average milling rate	69.3	69.3	69.6	68.6	69.0	69.0

1/ August-July market year; rough equivalent. 2/ Estimated. 3/ Projected. 4/ Residual includes unreported use, processing losses, and estimating errors. 5/ Rough rice equivalent. 6/ Market year weighted average.
Source: World Agricultural Supply and Demand Estimates, WAOB, USDA.
Updated February 10, 2003.

Table 2--U.S. rice supply and use, by type 1/

Item	1997/98	1998/99	1999/00	2000/01	2001/02 2/	2002/03 3/
LONG GRAIN						
			Million acres			
Planted	2.327	2.589	2.731	2.206	2.713	2.537
Harvested	2.309	2.568	2.718	2.189	2.697	2.512
			Pounds per harvested acre			
Yield	5,391	5,426	5,587	5,882	6,213	6,260
			Million cwt			
Beginning stocks	14.1	14.5	14.1	15.6	11.6	26.8
Production	124.5	139.3	151.9	128.8	167.6	157.2
Imports	7.9	8.4	7.6	8.8	9.2	9.5
Total supply	146.5	162.2	173.5	153.1	188.3	193.5
Domestic use 4/	59.7	76.7	87.6	76.2	88.0	90.6
Exports	72.3	71.4	70.3	65.3	73.5	82.0
Total use	132.0	148.2	157.9	141.5	161.6	172.6
Ending stocks	14.5	14.1	15.6	11.6	26.8	20.9
			Percent			
Stocks-to-use ratio	11.0	9.5	9.9	8.2	16.6	12.1
MEDIUM & SHORT GRAIN						
			Million acres			
Planted	0.798	0.696	0.800	0.854	0.621	0.703
Harvested	0.794	0.689	0.794	0.850	0.617	0.695
			Pounds per harvested acre			
Yield	7,369	6,548	6,822	7,308	7,733	7,729
			Million cwt			
Beginning stocks	12.1	12.3	6.8	10.4	15.6	10.7
Production	58.5	45.1	54.2	62.1	47.7	53.7
Imports	1.4	2.2	2.5	2.1	4.0	3.0
Total supply 5/	71.9	59.6	63.3	74.8	67.1	67.4
Domestic use 4/	44.2	37.4	34.3	41.3	35.9	34.3
Exports	15.4	15.4	18.6	17.9	20.6	23.0
Total use	59.6	52.8	52.9	59.2	56.4	57.3
Ending stocks	12.3	6.8	10.4	15.6	10.7	10.1
			Percent			
Stocks-to-use ratio	20.7	12.9	19.7	26.3	18.9	17.6
Ending stocks difference 1/	1.1	1.2	1.4	1.2	1.5	1.5

1/ Stock totals by type omit brokens, which are included in total stocks for all types of rice in table 1.
2/ Estimated. 3/ Projected. 4/ Includes residual. 5/ Accounts for the difference in beginning and ending stocks of brokens. Thus, total supply of medium/short grain may not equal the sum of beginning stocks, production, and imports.
Source: World Agricultural Supply and Demand Estimates, WAOB, USDA.
Updated February 10, 2003.

Table 3--U.S. monthly average farm prices and marketings

	2002/03		2001/02		2000/01	
Month	$/cwt	1,000 cwt	$/cwt	1,000 cwt	$/cwt	1,000 cwt
August	3.72	11,478	5.01	12,443	5.72	8,802
September	3.94	12,787	4.67	9,496	5.53	10,616
October	3.69	14,027	4.39	12,415	5.57	13,183
November	3.70	11,876	4.25	11,093	5.72	12,393
December	4.13	14,242	4.29	11,215	5.69	12,689
January	4.14 1/	12,882 1/	4.30	16,415	5.86	15,204
February			4.16	11,694	5.72	12,465
March			3.99	9,718	5.66	11,700
April			3.94	11,270	5.68	11,870
May			3.98	9,841	5.40	9,087
June			3.92	8,884	5.14	7,951
July			3.81	8,288	5.32	8,588
Average 2/	3.89	12,882	4.25	11,064	5.61	11,212
Total 3/	3.75-3.95 4/			132,772		134,548

N/A = Not available.

1/ Preliminary mid-month estimate. 2/ Price is market year weighted average; 2001/02 is through current month only. 3/ Total volume marketed; 2002/03 is through current month only.

4/ USDA season-average farm price projection.

Source: Monthly Cash Price, and Marketings, *Agricultural Prices*, National Agricultural Statistics, USDA.

Last updated February 10, 2003.

Table 4--USDA calculated world market rice prices (rough basis)

Month	2002/03			2001/02			2000/01		
	Long	Medium	Short	Long	Medium	Short	Long	Medium	Short
					$/cwt				
August	3.32	2.99	3.00	2.97	2.57	2.58	3.99	3.37	3.37
September	3.29	2.96	2.97	3.09	2.69	2.70	3.69	3.16	3.16
October	3.28	2.95	2.96	3.18	2.80	2.81	3.54	3.30	3.30
November	3.24	2.91	2.92	3.22	2.86	2.87	3.48	3.29	3.29
December	3.22	2.93	2.94	3.37	3.02	3.02	3.40	3.19	3.18
January	3.29	2.96	2.98	3.40	3.06	3.06	3.38	3.17	3.16
February	3.40	3.01	3.03	3.59	3.31	3.35	3.34	3.12	3.10
March				3.52	3.23	3.27	3.08	2.76	2.74
April				3.50	3.20	3.24	2.99	2.64	2.62
May				3.58	3.30	3.34	2.94	2.57	2.55
June				3.69	3.42	3.47	2.96	2.59	2.57
July				3.71	3.45	3.49	2.93	2.55	2.53
Average 1/	3.29	2.96	2.97	3.40	3.08	3.10	3.31	2.98	2.96

1/ Simple average of weekly announced world market price.

Source: Farm Service Agency, USDA.

Last updated February 10, 2003.

Table 5--U.S. rice exports 1/

Country or region	2002/03 1/30/03 year	2001/02 1/31/02 year	2001/02 Market year	2000/01 Market year	1999/00 Market year	1998/99 Market year
				1,000 metric tons		
European Union	253.3	208.8	336.3	363.5	386.7	339.9
Other Western Europe	14.1	13.6	14.6	13.2	18.3	19.8
Turkey	113.3	45.0	141.3	170.8	230.7	100.1
Eastern Europe	4.5	0.4	5.4	0.6	0.5	0.3
Former Soviet Union	55.2	54.4	59.7	0.7	56.8	43.4
Japan	239.0	246.6	349.3	296.4	374.3	324.3
Taiwan	87.9	0.0	0.0	0.0	0.0	0.0
OTHER ASIA & MIDDLE EAST	316.2	207.6	238.2	318.1	394.7	202.5
Indonesia	94.9	0.0	0.2	23.2	118.3	26.1
Jordan	31.7	11.2	23.7	13.7	21.2	41.0
Philippines	37.1	35.8	35.8	104.4	59.4	0.0
Saudi Arabia	81.0	94.9	101.0	140.1	150.5	105.5
South Korea	40.0	30.1	0.0	0.0	0.0	0.0
AFRICA	148.1	98.1	181.2	181.6	171.1	157.2
Algeria	19.5	1.3	16.3	3.0	1.4	2.2
Cote d'Ivoire	18.8	0.1	13.7	12.3	20.4	0.1
Ghana	42.7	44.8	77.4	72.6	70.3	60.6
Liberia	17.0	9.2	8.0	9.3	2.9	0.1
South Africa	42.1	42.1	54.7	57.0	69.6	81.2
WESTERN HEMISPHERE	1,355.4	1,047.4	1,936.3	1,305.3	1,410.1	1,740.6
Brazil	117.4	0.1	0.2	2.0	4.4	555.0
Canada	134.4	90.5	105.5	99.8	101.9	122.3
Colombia	0.8	1.0	1.4	17.2	1.4	10.9
Costa Rica	49.1	1.8	160.7	81.6	84.0	41.2
Cuba	125.3	35.2	71.6	0.0	0.0	0.0
Dominican Republic	0.2	0.9	1.0	56.0	56.0	61.4
Guatemala	4.7	40.1	76.2	35.6	41.9	29.3
Haiti	164.4	107.4	249.7	157.9	144.4	163.7
Honduras	71.9	94.6	163.1	105.6	113.6	47.3
Jamaica	19.6	11.9	19.4	31.5	34.7	15.2
Leeward & Windward Is.	4.8	7.1	7.2	4.2	11.1	10.6
Mexico	473.5	477.3	740.3	582.6	629.2	417.2
Nicaragua	96.0	111.9	156.7	85.2	94.8	61.0
Panama	0.8	7.4	38.9	2.3	14.8	7.5
Peru	0.9	0.7	0.7	1.0	19.4	117.9
El Salvador	37.3	40.3	93.5	40.4	55.3	30.1
Trinidad	20.2	5.3	15.6	9.0	0.2	22.8
Unknown	34.8	10.9	0.0	0.0	0.0	0.0
TOTAL	2,620.9	1,932.9	3,269.0	2,650.8	3,043.9	2,928.5

1/ Columns labeled "Market year" are total August-July exports reported in *U.S. Export Sales*. Columns labeled "as of" are combined exports and outstanding sales at a particular date. This month, only actual exports are reported in the "as of" column.
U.S. Export Sales reports on a product-weight basis. Food donations are not included in the *U.S. Export Sales.*

Source: Foreign Agricultural Service, USDA.

Last updated February 11, 2003.

Table 6--U.S., Thailand, and Vietnam milled rice prices

Month or marketing year 1/	U.S. 2/ Long grain 3/ Texas	U.S. 2/ Medium grain 4/ Calif.	U.S. 2/ Parboiled Texas	Thailand 5/ 100% Grade B	Thailand 5/ 5% parboiled	Thailand 5/ 15% brokens	Thailand 5/ 35% brokens	Thailand 5/ A.1 7/ Special	Viet. 6/ 5% brokens
	$ / metric ton 8/								
1993/94	439	451	470	294	244	243	209	160	N/A
1994/95	314	375	349	290	276	270	255	232	N/A
1995/96	414	445	456	362	344	335	302	265	N/A
1996/97	450	415	479	338	323	303	259	216	N/A
1997/98	415	396	455	302	292	275	237	197	269
1998/99	369	470	418	284	276	261	236	217	257
1999/2000	284	454	395	231	242	209	185	160	202
Aug 2000	254	419	361	193	208	175	160	144	183
Sep 2000	257	408	364	185	192	170	157	143	176
Oct 2000	271	375	364	193	200	176	157	137	178
Nov 2000	276	349	364	191	190	173	153	128	177
Dec 2000	276	334	364	190	188	173	153	129	170
Jan 2001	276	317	364	190	189	174	153	135	168
Feb 2001	276	290	364	190	184	174	152	134	163
Mar 2001	276	276	364	182	174	165	142	126	151
Apr 2001	276	258	346	170	164	154	135	121	147
May 2001	276	243	342	172	171	154	138	123	153
June 2001	276	243	342	177	180	158	144	130	154
July 2001	276	243	342	177	198	160	148	137	156
2000/01	272	313	357	184	187	167	149	132	165
Aug 2001	267	243	334	174	202	160	149	141	176
Sep 2001	243	231	287	178	214	167	157	148	173
Oct 2001	243	287	287	174	213	165	155	146	177
Nov 2001	226	287	287	178	198	168	157	134	191
Dec 2001	220	287	287	184	197	173	160	134	192
Jan 2002	220	287	287	197	193	184	170	143	193
Feb 2002	204	287	287	201	195	187	168	144	185
Mar 2002	201	287	282	198	190	182	166	146	172
Apr 2002	194	274	276	196	188	183	167	149	186
May 2002	193	265	276	207	192	192	172	150	193
June 2002	168	265	265	208	195	192	177	148	191
July 2002	176	265	265	205	194	190	175	152	189
2001/02	213	272	285	192	198	179	164	145	185
Aug 2002	176	265	265	197	195	183	171	148	190
Sep 2002	195	265	283	192	194	179	169	149	191
Oct 2002	198	265	287	192	195	179	171	157	187
Nov 2002	198	265	287	193	196	180	173	158	186
Dec 2002	198	265	287	191	190	180	171	154	182
Jan 2003	198	265	287	206	196	193	182	152	173
Feb 2003 9/	198	265	287	203	196	190	178	153	170
2002/03 9/	194	265	283	196	194	183	173	153	183

N/A = Not available.

1/ Simple average of weekly quotes. 2/ 100-pound bags, domestic market. Lowest quote offered. 3/ Number 2, 4-percent brokens. 4/ Number 1, 4-percent brokens. 5/ Nominal price quotes f.o.b. Bangkok, long grain. U.S. agricultural counselor, Bangkok. f.o.b. Bangkok, long grain. U.S. agricultural counselor, Bangkok. 6/ f.ob. Saigon. Price quotes from industry sources. 7/ 100-percent brokens. 8/ Bagged. 9/ Preliminary.

Last updated February 11, 2003.

Table 7-Global rice production, 2001/02 and 2002/03; monthly revisions

	2001/02 1/			2002/03 2/		
			Monthly			Monthly
	January	February	revisions	January	February	revisions
	1,000 metric tons					
Brazil	7,160	7,137	-23	7,150	7,150	0
Indonesia	32,960	33,089	129	32,832	33,200	368
Iran	1,300	1,313	13	1,332	1,395	63
Mexico	185	185	0	195	160	-35
Philippines	8,450	8,450	0	8,300	8,450	150
Russia	323	323	0	323	314	-9
Thailand	16,500	17,499	999	16,500	17,200	700
Ukraine	69	45	-24	69	50	-19
Vietnam	21,036	21,036	0	20,900	21,050	150
Other	309,353	309,367	14	292,674	292,723	49
World Total	397,336	398,444	1,108	380,275	381,692	1,417

1/ Estimated. 2/ Projected.

Source: Global production projections are provided monthly by USDA's Interagency Commodity Estimates Committee (ICEC). Participating agencies include FAS, FSA, ERS, and the World Agricultural Outlook Board.

Last updated February 13, 2003.

Table 8-Global rice trade, calendar years 2002 and 2003; major exporters and importers

	2002 1/			2003 1/		
	January	February	Monthly revision	January	February	Monthly revision
	1,000 metric tons (milled basis)					
Exporters:						
Argentina	275	250	-25	350	350	0
Australia	350	350	0	300	300	0
Burma	1,000	1,000	0	1,000	1,000	0
China	1,750	1,963	213	2,250	2,250	0
Egypt	400	400	0	400	400	0
Guyana	150	150	0	175	175	0
India	6,600	6,600	0	4,000	4,000	0
Pakistan	1,500	1,500	0	1,100	1,100	0
Thailand	7,200	7,245	45	7,750	7,750	0
Uruguay	500	526	26	650	650	0
Vietnam	3,200	3,245	45	4,250	4,250	0
European Union	275	350	75	325	325	0
Others	804	942	138	799	734	-65
United States	3,100	3,250	150	3,400	3,400	0
World total	27,104	27,771	667	26,749	26,684	-65
Importers:						
Bangladesh	275	300	25	500	400	-100
Brazil	525	550	25	800	800	0
Canada	235	235	0	250	250	0
China	225	305	80	300	300	0
Colombia	50	28	-22	75	75	0
Costa Rica	75	87	12	75	75	0
Cote d'Ivoire	625	700	75	650	650	0
Cuba	600	538	-62	600	600	0
El Salvador	75	90	15	75	75	0
Ghana	325	325	0	250	250	0
Guinea	300	300	0	300	300	0
Haiti	285	300	15	265	265	0
Honduras	110	100	-10	80	80	0
Indonesia	3,500	3,500	0	3,250	3,250	0
Iran	1,000	1,000	0	1,500	1,500	0
Iraq	1,250	1,250	0	1,100	1,100	0
Japan	650	650	0	650	650	0
Korea, North	500	654	154	500	500	0
Korea, South	150	120	-30	150	150	0
Malaysia	600	600	0	600	600	0
Mexico	500	500	0	500	500	0
Nigeria	1,700	1,700	0	1,700	1,700	0
Nicaragua	110	110	0	75	75	0
Peru	40	32	-8	40	40	0
Philippines	1,200	1,200	0	1,200	1,200	0
Russia	350	410	60	350	350	0
Saudi Arabia	900	900	0	1,000	1,000	0
Senegal	900	900	0	750	750	0
Singapore	375	375	0	375	375	0
South Africa	750	800	50	650	650	0
Sri Lanka	80	80	0	100	100	0
Syria	150	175	25	150	150	0
Taiwan	125	125	0	125	125	0
Turkey	275	325	50	250	250	0
Uzbekistan	100	100	0	100	100	0
UAE	80	80	0	80	80	0
Yemen	200	200	0	250	250	0
European Union	700	700	0	850	850	0
Eastern Europe	410	409	-1	358	379	21
United States	400	400	0	390	390	0
Other 2/	6,404	6,618	214	5,486	5,500	14
World total	27,104	27,771	667	26,749	26,684	-65

All trade data reported on a calendar year basis.
1/ Projected. 2/ Includes imports classified as "unaccounted" or not assigned a specific destination.
Source: Global trade projections are provided monthly by USDA's Interagency Commodity Estimates Committee (ICEC). Participating agencies include FAS, FSA, ERS, and the World Agricultural Outlook Board.
Source: Foreign Agricultural Service, USDA.
Last updated February 13, 2003.