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Rice Outlook

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U.S. 2006/07 Rough Rice Crop Forecast Lowered to 197.2 Million Cwt

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Approved by the
World Agricultural
Outlook Board.

Both the U.S. total supply and total use forecasts for 2006/07 were lowered 1 percent this month. On the supply-side, the 2006/07 U.S. rough rice crop was lowered 2.8 million hundredweight (cwt) to 197.2 million based on a weaker yield. Long grain accounts for all of the downward revision in production. The combined medium/short grain crop forecast was raised. The import forecast was lowered 0.5 million cwt to 17.5 million. Beginning stocks are unchanged at 34.3 million cwt.

On the use-side, 2006/07 U.S. exports were lowered 3 percent to 97 million. Milled rice accounted for all of the downward revision. The rough rice forecast was raised 1 million cwt to 37 million. By class, long grain exports were lowered 4 million cwt while medium/short grain exports were raised 1 million cwt. Total domestic and residual use is nearly unchanged at a record 129.4 million cwt.

With supply and use revisions nearly offsetting, ending stocks are forecast at 27.7 million cwt, virtually unchanged from last month but 34 percent below a year earlier. The 2006/07 season-average farm price is projected at \$9.25-\$9.75 per cwt, up 10 cents on both the high and low end from last month, and well above \$7.60-\$7.65 a year earlier.

Global rice production for 2006/07 is projected at a record 417.8 million tons (milled basis), down fractionally from last month's forecast but slightly larger than a year earlier. Production forecasts were lowered for Vietnam, North Korea, and the United States, but raised for Thailand. Global ending stocks for 2006/07 are projected at 79.0 million tons, virtually unchanged from last month's forecast but 0.9 million tons below a year earlier.

Global rice trade for calendar year 2007 remains projected at almost 27.9 million tons (milled basis), down 1 percent from a year earlier. On the export side, a 300,000-ton increase in India's exports to 4.3 million tons was offset by a 300,000-ton reduction in U.S. exports to 3.0 million. The only 2006 revision was a 50,000 ton increase in Haiti's imports to 400,000.

Export prices for most grades of Thailand's regular milled white rice have increased a dollar or two per ton since the beginning of July, primarily due to a stronger baht. Price quotes for Vietnam's rice exports are up \$3-\$5 per ton from the start of July, a result of a rigorous pace of loadings and tight supplies until the summer-autumn crop is available for market. Export prices for U.S. long grain milled rice are up \$11 per ton from a month earlier. Quotes for U.S. long grain rough rice exports are up \$15 per ton. Price quotes for U.S. medium grain exports are unchanged from a month earlier.

Domestic Outlook

U.S. 2006/07 Rough Rice Production Forecast Lowered 1 Percent To 197.2 Million Cwt

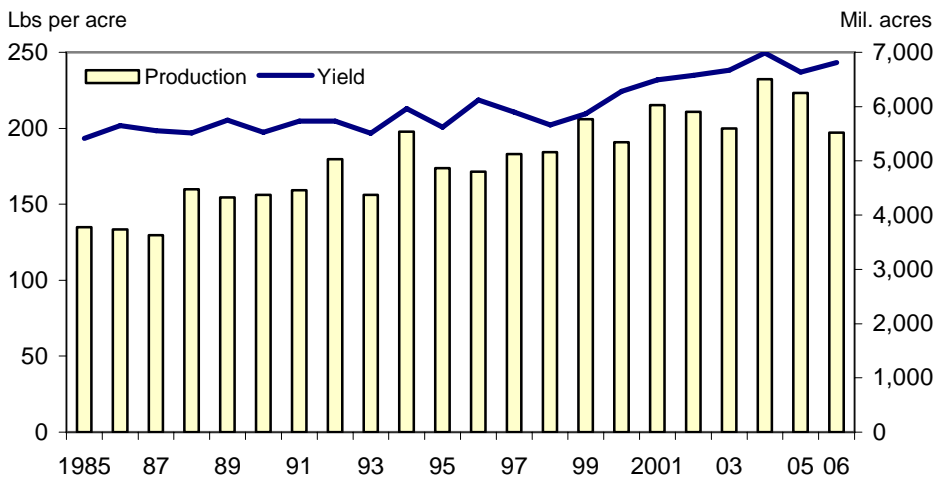
The 2006/07 rough rice production forecast was lowered 2.8 million hundredweight (cwt) to 197.2 million, a decline of 12 percent from a year earlier and the second consecutive year of a smaller total U.S. rice crop. The 2006/07 crop forecast was lowered this month due to a weaker yield. Long grain accounts for all of the downward revision in production. The combined medium/short grain production forecast was raised.

Total plantings remain estimated at 2.91 million acres, a drop of 14 percent from a year earlier and the lowest since 1996/97. Area is estimated lower in 2006/07 in all reported States except Missouri, with Arkansas and Louisiana accounting for almost three-fourths of the 471,000-acre decline in U.S. plantings. Louisiana, Mississippi, and Texas reported the largest percentage declines in rice acreage. California's rice acreage is fractionally below a year earlier. California's 2005/06 and 2006/07 rice plantings were sharply delayed and limited by extremely cool and wet springs. Missouri's plantings are unchanged from the year-earlier record.

The first survey-based forecast pegs the 2006/07 average field yield at 6,813 pounds per acre, 95 pounds below last month's forecast but 177 pounds above a year earlier. The 2006/07 yield is 175 pounds per acre below the 2004/05 record.

Figure 1

U.S. rough rice production is projected to decline 12 percent in 2006



2006 data are projections.

Sources: 1985-2005 estimates, *Crop Production*, NASS, USDA; 2006 forecasts, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

Yields were reported higher than a year earlier in 2006/07 in every reporting State except Louisiana. Despite late plantings, California's yield is reported at 7,700 pounds per acre, an increase of 320 pounds from a year earlier. California's yield is well below the 2004/05 record of 8,600 pounds. Mississippi's 2006/07 yield is reported at 6,800 pounds per acre, up 400 pounds from a year earlier. Missouri's yield is reported at a record 6,900 pounds per acre, up 300 pounds from 2005/06. At 7,000 pounds per acre, the Texas yield is up 200 pounds from a year earlier and second only to the 2002/03 record of 7,100 pounds. The Arkansas yield forecast of 6,700 pounds per acre is up 50 pounds from a year earlier. In 2005/06, much of the Delta received excessive rain from Hurricane Katrina that caused some of the crop to lodge. Hurricane Rita reduced the 2005/06 ratoon crop acreage in Texas and Louisiana.

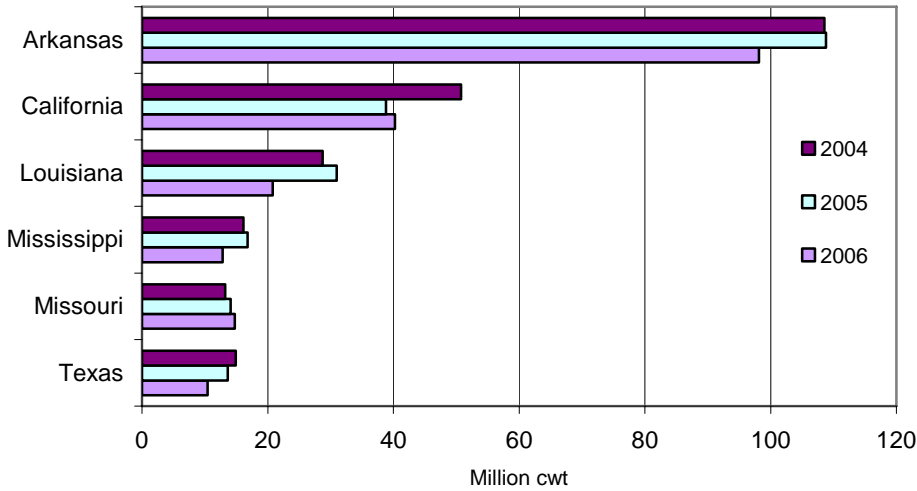
In contrast to all other reporting States, Louisiana's yield is reported at 5,850 pounds per acre, a drop of 50 pounds from a year earlier. Extension specialists in the State have reported disappointing yields in some areas due to disease problems—specifically cercospora—and heavy late-season rains. The rains have both disrupted the current harvest and rutted up fields, reducing the likelihood of a ratoon crop.

***Production Projected Smaller in 2006/07
in All Producing States except California and Missouri***

Despite a higher average yield, production is projected to decline in all producing States except California and Missouri, primarily due to smaller plantings. The Arkansas rice crop is forecast at 98.2 million cwt, down 10 percent from a year earlier, a result of a 10-percent decline in plantings. At 20.8 million cwt, the Louisiana crop is forecast to be one-third smaller than a year earlier and the smallest since 1987/88. A 32-percent decline in plantings accounts for most of the production decline. Mississippi's rice crop is projected at 12.9 million cwt, a drop of 24 percent from a year earlier and the smallest since 1996/97. A 28-percent decline in area is responsible for the smaller crop. At 10.4 million cwt, the Texas crop is 24 percent smaller than a year earlier—a result of a 26-percent cut in area—and the smallest since the 1930s. In contrast, Missouri's production is projected at a record 14.8 million cwt, an increase of 5 percent from a year earlier, a result of a record yield. The California crop is projected at 40.3 million cwt, an increase of 4 percent from a year earlier, a result of a higher yield.

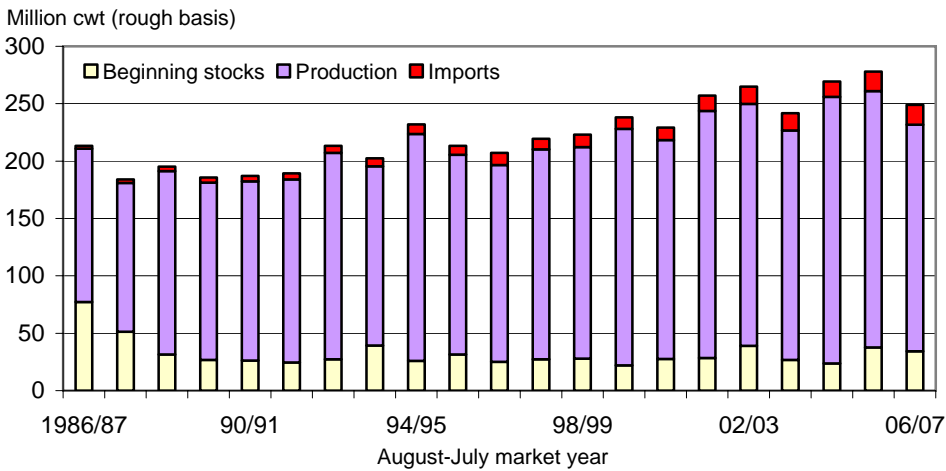
For the week ending August 13, USDA's National Agricultural Statistics Service reported 56 percent of the Texas crop harvested, ahead of the State's 5-year average of 41 percent and well ahead of 30 percent a year earlier. The Louisiana harvest was reported 41-percent complete, slightly behind the State's 5-year average of 43 percent but well ahead of 27 percent a year earlier. Plantings got off to an early start this year in both Gulf Coast States. Harvest had not begun to any significant degree in any other reported State.

Figure 2
Production is projected to decline in 2006 in all reported States except California and Missouri



Source: *Crop Production*, August 2006, National Agricultural Statistics Service, USDA.

Figure 3
Total U.S. rice supplies in 2006/07 are projected to decline 10 percent

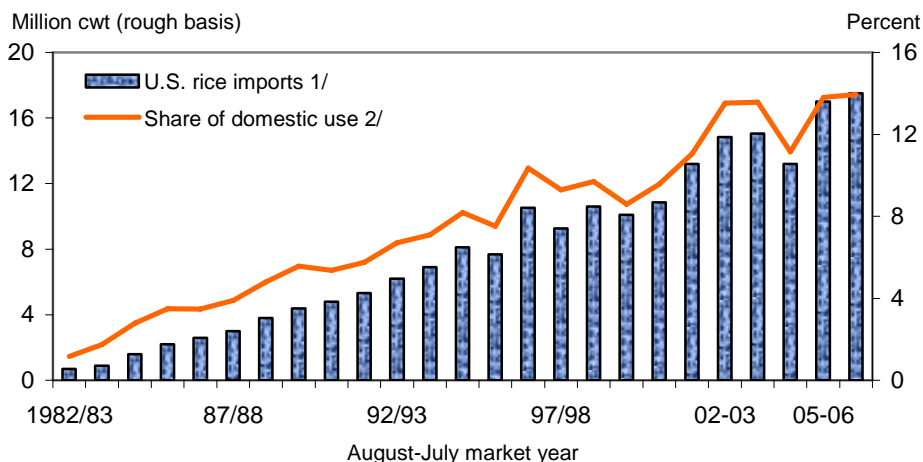


2005/06 and 2006/07 are forecasts.

Sources: 1986/87-2003/04, 2005 *Rice Yearbook*, Economic Research Service, USDA; 2004/05-2006/07, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

Figure 4

U.S. rice imports are projected to be the highest on record in 2006/07



1/ Includes imports by Puerto Rico and the U.S. Virgin Islands. Reported imports are converted to a rough-equivalent basis using estimated annual milling rates. 2/ Does not include seed use. Sources: 1982/83-2004/05 reported import data, Bureau of the Census; 2005/06 and 2006/07 forecasts, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

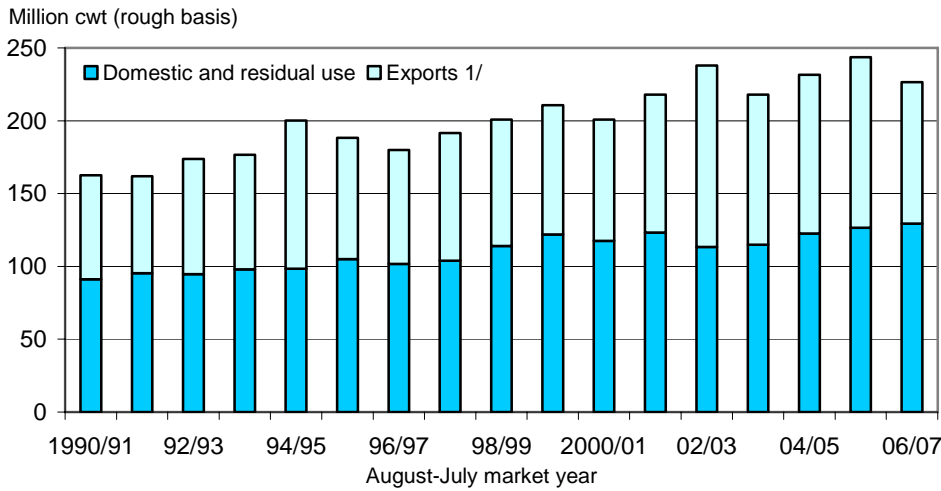
Total supplies are forecast at 249.1 million cwt, a drop of 10 percent from a year earlier. On a year-to-year basis, the much smaller crop and a reduced carryin more than offset record imports. Beginning stocks remain forecast at 34.3 million cwt, 9 percent below a year earlier. Imports are forecast at 17.5 million cwt, 500,000 cwt below last month but still up 3 percent from a year earlier. Medium/short grain rice accounts for all of this month's downward revision in 2006/07 imports.

U.S. 2006/07 Export Forecast Lowered 3 Percent to 97 Million Cwt

Total use of U.S. rice in 2006/07 is projected at 226.4 million cwt, down 1 percent from last month's forecast and 7 percent below a year earlier. Exports account for almost all of this month's downward revision in total use. Exports are projected at 97 million (rough equivalent of fully milled, brown, and rough rice), a decrease of 3 million from last month's forecast and 17 percent below a year earlier. Exports are the lowest since 2001/02. This month's downward revision was based on smaller supplies and higher price expectations.

Rough rice exports are forecast at 37 million, up 1 million cwt from last month and 6 percent above a year earlier. The upward revision was based on larger shipments in 2005/06. Milled rice exports (including brown rice) are forecast at 60 million cwt, down 4 million from last month's forecast and 27 percent below a year earlier. By class, long grain accounts for all of the downward revision in 2006/07 exports. On an annual basis, both long and medium/short grain exports are projected to decline, with long grain accounting for most of the decline.

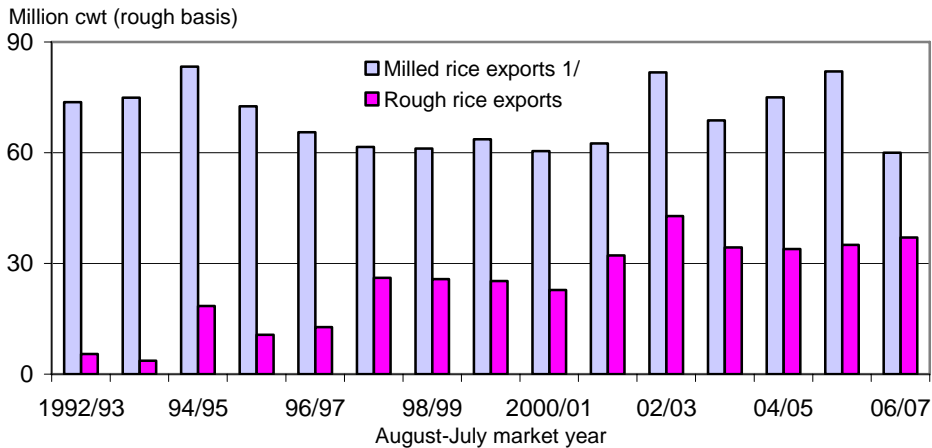
Figure 5
Total U.S. rice use is projected to drop 7 percent in 2006/07



1/ Rough equivalent of milled, brown, and rough rice exports. 2005/06 and 2006/07 are forecasts.

Sources: 1990/91-2003/04, 2005 *Rice Yearbook*, ERS/USDA; 2004/05-2006/07, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

Figure 6
U.S. milled rice exports are projected to decline 27 percent in 2006/07



2005/06 and 2006/07 are forecasts. 1/ Reported milled rice exports are converted to a rough-equivalent basis using annual milling rates.

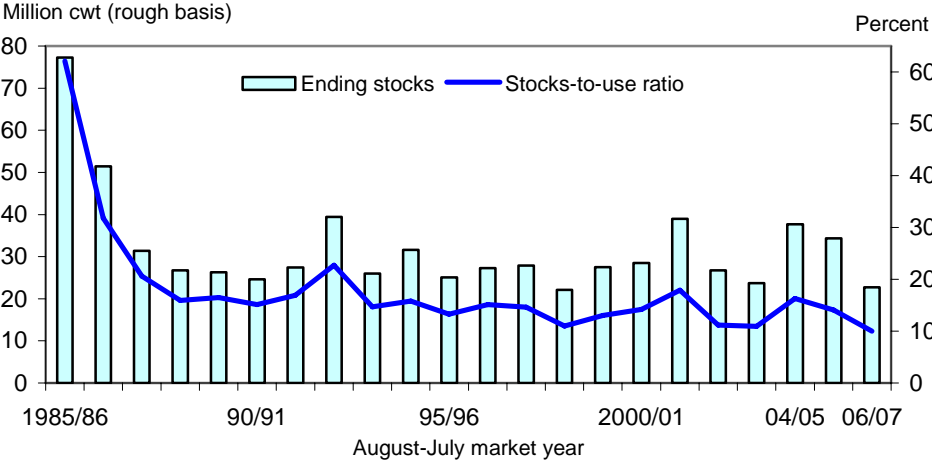
Sources: 1992/93-2003/04, 2005 *Rice Yearbook*, Economic Research Service/USDA; 2004/05-2006/07, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

Total domestic use (including the residual, or unreported losses in handling, processing, and marketing, plus any statistical errors) is projected at a record 129.4 million cwt, virtually unchanged from last month's forecast but up 2 percent from a year earlier. Long grain accounts for most of the expected increase in domestic and residual use in 2006/07. Expansion in medium/short grain domestic use is expected to be quite small.

U.S. ending stocks of all rice for 2006/07 are projected at 22.7 million cwt, virtually unchanged from last month but 34 percent below a year earlier. Ending stocks are the smallest since 1998/99. Long grain accounts for the bulk of the year-to-year decline in total ending stocks. The resulting stocks-to-use ratio for all rice is projected at 10 percent, virtually unchanged from last month but below 14.1 percent a year earlier. The 2006/07 stocks-to-use ratio is the smallest since 1974/75.

There were two revisions to the 2005/06 rough rice balance sheet. First, imports were raised 1 million cwt to 17 million, with long grain accounting for all of the upward revision. And second, exports were raised 1 million cwt to 117 million based on Census data through June and information from the *U.S. Export Sales* report through July 31. Rough rice exports were raised 1 million cwt to 35 million; combined brown and milled rice exports remain forecast at 82 million cwt. By class, long grain exports were raised 1.5 million cwt to 94.5 million cwt; medium/short grain exports were lowered 500,000 cwt to 22.5 million.

Figure 7
U.S. ending stocks are projected to decline 34 percent in 2006/07



2005/06 and 2006/07 are forecasts.
 Sources: 1985/86-2003/04, 2005 *Rice Yearbook*, Economic Research Service, USDA;
 2004/05-2006/07, *World Agricultural Supply and Demand Estimates*, World Agricultural
 Outlook Board, USDA.

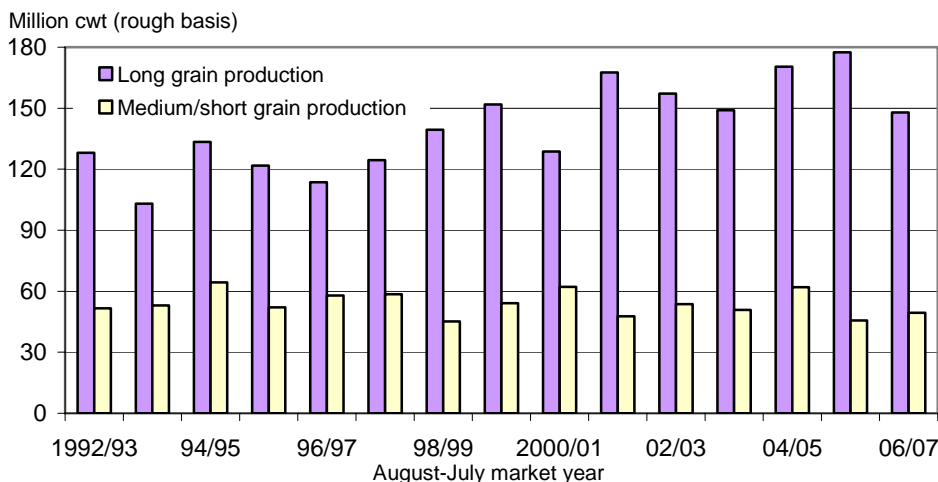
U.S. Long Grain Exports Are Projected To Decline 20 Percent in 2006/07

Total U.S. long grain supplies in 2006/07 are projected at 185.3 million cwt, down 3 percent from last month and 13 percent smaller than a year earlier. On a year-to-year basis, a big drop in production is projected to more than offset a larger carryin and record long grain imports. The long grain crop is projected at 147.9 million cwt, down 4 percent from last month's forecast and 17 percent below a year earlier. Almost all U.S. long grain rice is grown in the South. Beginning stocks of long grain rice are projected at 24.4 million cwt, down 2 percent from last month but up 7 percent from a year earlier. At a record 13 million cwt, long grain imports are up 1 million cwt from last month and 4 percent above a year earlier. Thailand supplies more than three-fourths of U.S. long grain imports. India and Pakistan supply most of the remainder. Aromatic rice accounts for almost all of U.S. rice imports from these top three suppliers.

Total long grain use is projected at 172.3 million cwt, down 2 percent from last month and 9 percent below a year earlier. Long grain exports are forecast at 76 million cwt, down 4 million cwt from last month and 20 percent smaller than a year earlier. Mexico, Central America, the Caribbean, Europe, the Middle East, Sub-Saharan Africa, and Canada are the top destinations for U.S. long grain exports. Total domestic and residual use of long grain rice is projected at a record 96.3 million cwt, up 3 percent from a year earlier. Ending stocks of long grain rice are projected at 13.0 million cwt, down 10 percent from last month's forecast and 47 percent below a year earlier. The stocks-to-use ratio is projected at 7.5 percent, down slightly from last month and well below the 12.9-percent ratio a year earlier.

Figure 8

U.S. long grain production production is projected to decline 17 percent in 2006/07

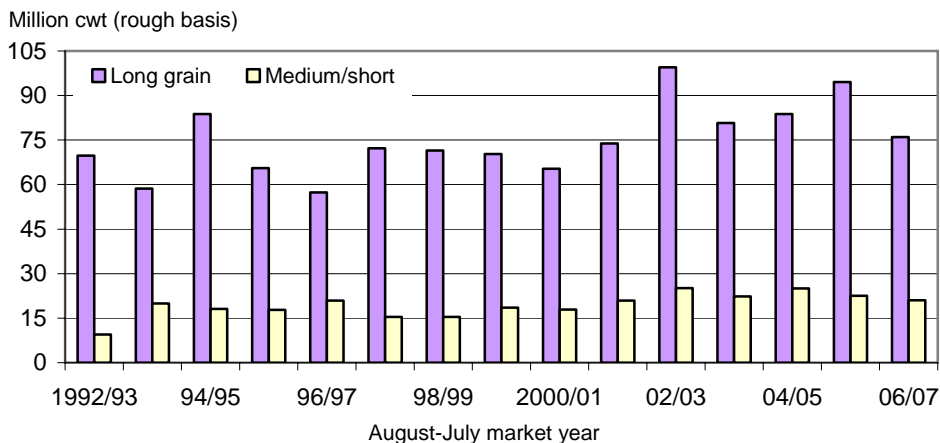


2006/07 data are forecasts.

Sources: 1992/93-2003/04, 2005 *Rice Yearbook*, Economic Research Service, USDA; 2004/05-2006/07, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

Figure 9

U.S. long grain exports are projected to drop 20 percent in 2006/07



2005/06 and 2006/07 are forecasts. Reported milled rice exports are converted to a rough-equivalent basis using annual milling rates.

Sources: 1992/93-2003/04, 2005 *Rice Yearbook*, Economic Research Service, USDA; 2004/05-2006/07, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

U.S. 2006/07 Medium/Short Grain Exports Are Projected To Decline 7 Percent

Total U.S. supplies of combined medium/short grain rice in 2006/07 are projected at 62.7 million cwt, up 4 percent from last month’s forecast but 2 percent below a year earlier. Supplies of medium/short grain rice are the smallest since 1998/99. On an annual basis, a much smaller carryin is expected to more than offset a larger crop and steady imports. Beginning stocks of medium/short grain rice are forecast at 8.8 million cwt, up 6 percent from last month but 36 percent smaller than a year earlier and the smallest since 1999/2000. The medium/short grain crop of 49.3 million cwt is 7 percent larger than last month’s forecast and 8 percent above a year earlier. Imports of medium/short grain rice are forecast at 4.5 million cwt, down 1.5 million from last month but unchanged from a year earlier. This month’s downward revision in medium/short grain imports was based on larger U.S. medium/short supplies. Purchases by Puerto Rico account for most of the annual fluctuations in U.S. medium/short grain rice imports.

Total use of medium/short grain rice in 2006/07 is projected at 54.1 million cwt, an increase of 2 percent from last month but 2 percent below a year earlier. Exports of medium/short grain rice are projected at 21 million cwt, up 1 million from last month’s forecast but 7 percent below a year earlier. The increase was based on larger supplies. Northeast Asia is the largest export market for U.S. medium/short grain rice. The Eastern Mediterranean is the second-largest export market. Total domestic and residual use of medium/short grain rice remains projected at 33.1 million cwt, 1 percent above a year earlier.

Medium/short grain ending stocks are projected at 8.6 million cwt, up 19 percent from last month's forecast but 3 percent smaller than a year earlier. Ending stocks of medium/short grain rice are the smallest since 1998/99. The stocks-to-use ratio for medium/short grain rice is projected at 15.9 percent, up more than 2 percentage points from last month but nearly unchanged from a year earlier.

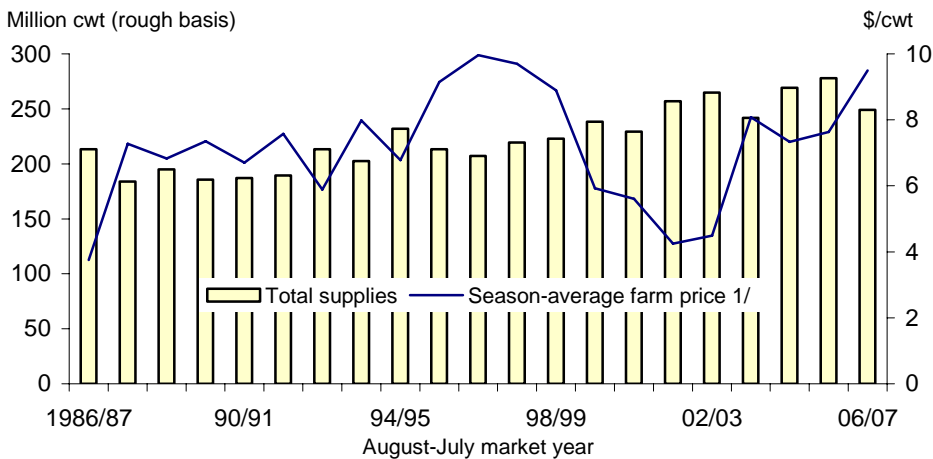
U.S. 2006/07 Rough Rice Season-Average Price Raised to \$9.25-\$9.75 per Cwt

The 2006/07 U.S. season-average farm price (SAFP) is projected at \$9.25-\$9.75 per cwt, up 10 cents on both the high and low end from last month's forecast and well above the \$7.60-\$7.65 a year earlier. The 2006/07 SAFP is the highest since 1997/98. This month's upward revision was primarily based on smaller U.S. supplies. On an annual basis, much tighter U.S. supplies and expectations of higher global trading prices are behind expectations of stronger U.S. prices in 2006/07. In July, USDA lowered the June reported rough rice cash price to \$8.04 from a preliminary \$8.05 and reported a preliminary price of \$8.06 for July.

Actual trading of rough rice remains very light across the South. Reported price quotes for long grain rough rice are unchanged from a month earlier in most regions. In the mid-South, for the week ending August 8, bids from mills for long grain rough rice reflect about \$7.80 per cwt. The quotes in the mid-South are nearly unchanged from the second half of June. Last reported traded prices in Texas for long grain rough rice for the week ending August 8 were quoted at \$8.80 per cwt, unchanged since late May. In Southwest Louisiana, the last reported traded long grain rough rice prices were \$9.00 per cwt, up 30 cents from the first week of July. All long grain rough rice quotes are based on U.S. No. 2, 55/70 milling yield (per cwt, fob country).

Figure 10

The U.S. 2006/07 season-average farm price is projected to be the highest since 1997/98



1/ 2005/06 mid-point of \$7.60-\$7.65 projection range; 2006/07 mid-point of \$9.25-\$9.75 projection range.

Sources: 1986/87-2003/04, 2005 *Rice Yearbook*, Economic Research Service, USDA; 2004/05-2006/07, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

Traded prices for California medium grain rice for the week ending August 8 reflect a rough rice price of \$10.90 per cwt, down about a dollar from the first week of July. California quoted prices are based on U.S. No. 1, 55/70 milling yield (per cwt, fob country). The bulk of California rough rice is sold under pooling contracts whereby the final payment to growers is determined by the average price received for the milled rice. The actual price growers receive is not determined until after the end of the market year when all of the milled rice from that crop is sold. Standing bids from mills for medium grain rough rice in the Delta reflect \$10.75 per cwt for the week ending August 8, up 75 cents from the first week of July. Southern medium grain price quotes are based on U.S. No. 2, 58/69 milling yield (per cwt, fob country). All weekly U.S. rough rice price quotes are from the *Creed Rice Market Report*.

International Outlook

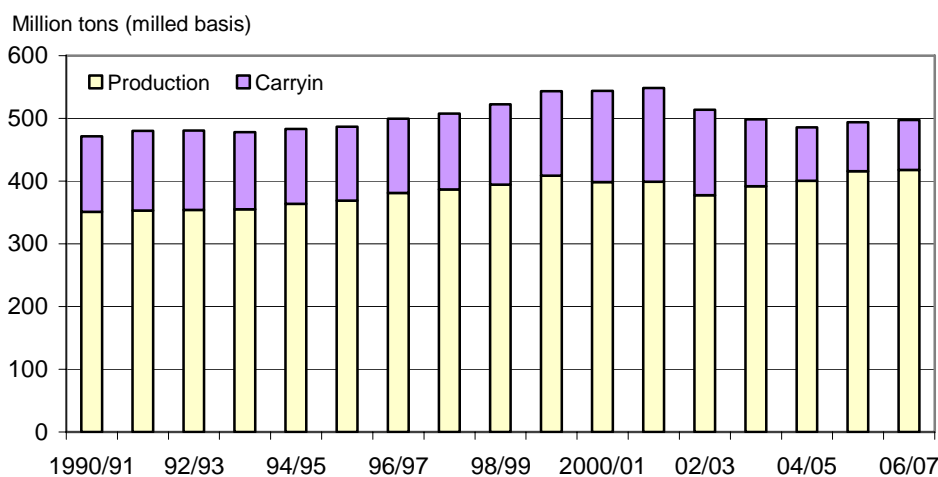
Production Forecasts for 2006/07 Lowered for Vietnam, North Korea, and the United States; Raised for Thailand

Global rice production for 2006/07 is projected at a record 417.8 million tons (milled basis); down fractionally from last month's forecast but slightly larger than a year earlier. The year-to-year production increase is due to larger area. Global rice use in 2006/07 is projected at a record 418.7 million tons, up fractionally from last month's forecast and 1 percent larger than a year earlier. India accounts for most of this month's upward revision in global consumption.

Global ending stocks for 2006/07 are projected at 79.0 million tons, virtually unchanged from last month's forecast but 0.90 million tons below a year earlier. Global ending stocks have been relatively stable since 2004/05 after dropping sharply the previous 3 years. The 2006/07 stocks-to-use ratio is projected at 18.9 percent, fractionally below the ratio for the previous 2 years.

Vietnam accounts for most of this month's decrease in the 2006/07 global rice production forecast. Vietnam's production was lowered almost 0.5 million tons to 22.5 million based on a weaker yield and smaller area. North Korea's 2006/07 crop was lowered 75,000 tons to 1.55 million based on slightly smaller area and a weaker yield. The rice growing area of North Korea has experienced excessive rain and cloudy days this summer. The U.S. crop was lowered 87,000 tons to 6.3 million based on a weaker yield. In contrast to these reductions, Thailand's 2006/07 crop was raised 150,000 tons to a record 18.5 million based on a higher yield.

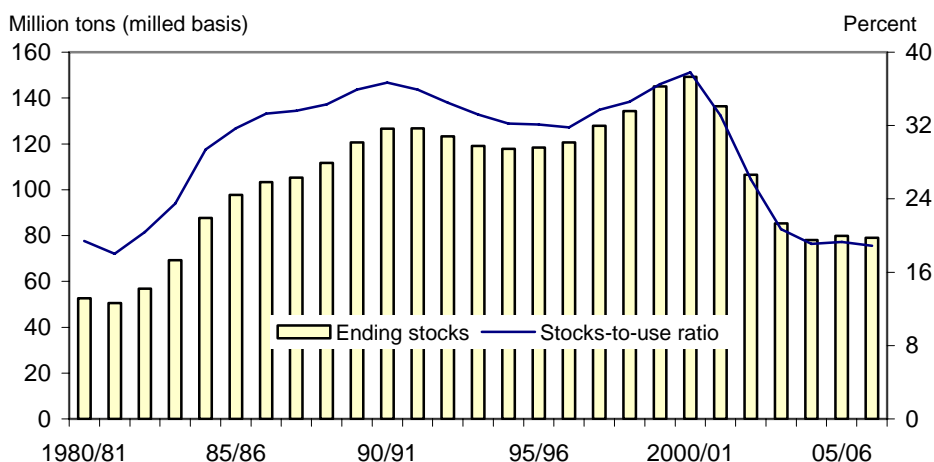
Figure 11
Global rice production is projected to be the highest on record in 2006/07



2005/06 and 2006/07 are projected.
 Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

Figure 12

The global stocks-to-use ratio in 2006/07 is the lowest since 1981/82



2005/06 and 2006/07 are forecasts.

Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

The 2005/06 global rice production estimate was raised 1.2 million tons to 415.8 million, a result of three country-specific revisions. First, India’s production was raised almost 1.2 million to 91.0 million tons due to a higher yield. Second, Thailand’s 2005/06 production estimate was raised 200,000 tons to 18.2 million tons, also based on a higher yield. The U.S. crop estimate was raised fractionally to 7.1 million tons based on a higher milling rate. The U.S. 2005/06 rough crop estimate is unchanged.

India’s 2007 Export Forecast Raised 300,000 tons to 4.3 Million; U.S. 2007 Exports Lowered 300,000 to 3.0 Million

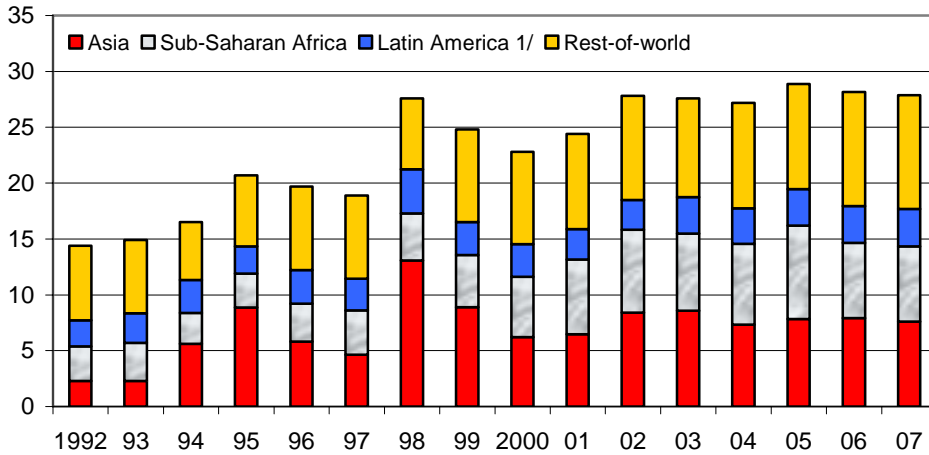
Global rice trade for calendar year 2007 remains projected at almost 27.9 million tons (milled basis), down 1 percent from a year earlier. On the export side, a 300,000-ton increase in India’s exports to 4.3 million tons was offset by a 300,000-ton reduction in U.S. exports to 3.0 million. The increase in India’s exports was based on larger supplies. The U.S. export reduction was based on tighter supplies and expectations of higher U.S. prices. On an annual basis, weaker exports from Pakistan, Vietnam, the United States, and Egypt are expected to more than offset a big increase in Thailand’s and India’s exports and larger shipments from Cambodia, Australia, Burma, and Uruguay.

There were no 2007 import revisions this month. On an annual basis, substantially smaller imports by Iran, the Philippines, and South Korea are projected to more than offset larger purchases by Brazil, China, Madagascar, Senegal, and Turkey.

Figure 13

Global rice imports are projected to decrease 1 percent in 2007

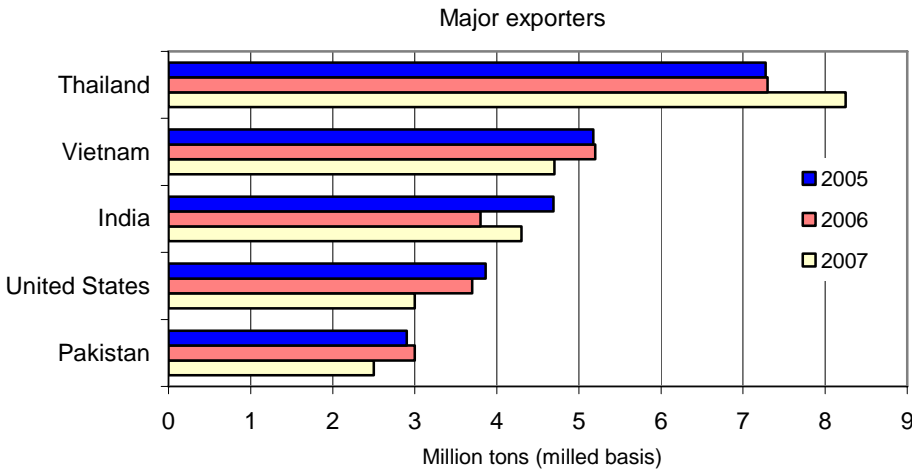
Million tons (milled basis)



1/ Mexico, Central America, the Caribbean, and South America. 2006 and 2007 are forecasts.
 Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA,
<http://www.fas.usda.gov/psd>.

Figure 14

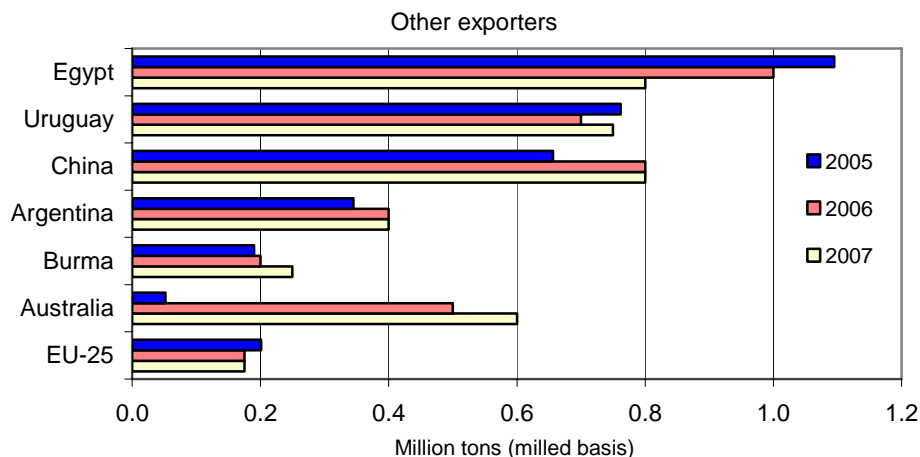
U.S. rice exports are projected to drop 700,000 tons in 2007



These five countries account for more than 80 percent of global rice exports. 2006 and 2007 are projections.
 Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA,
<http://www.fas.usda.gov/psd>.

Figure 15

Australia, Burma, and Uruguay are projected to increase exports in 2007

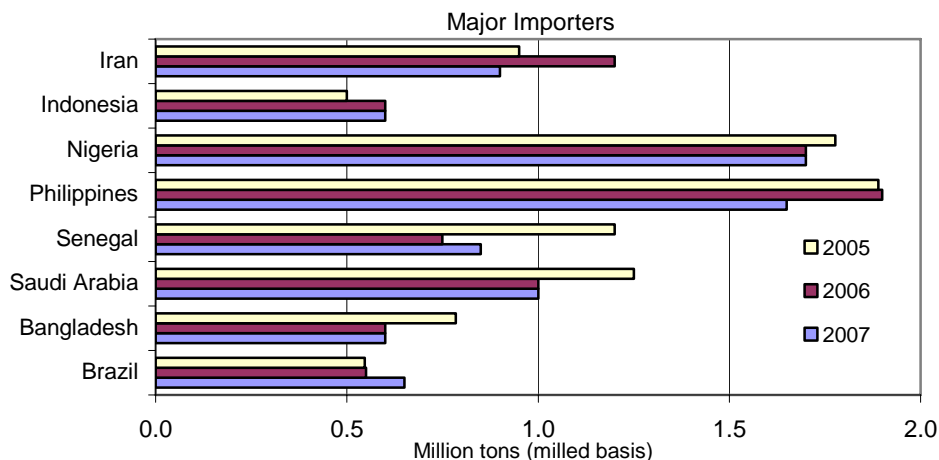


2006 and 2007 are projections.

Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

Figure 16

Brazil and Senegal are projected to increase imports in 2007



2006 and 2007 are projections. These eight countries account for about 35 percent of global imports.

Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

Global trade for 2006 remains projected at 28.2 million tons, 2 percent below the year-earlier record. There were no export revisions. The only import revision was a 50,000-ton increase in Haiti's imports to a record 400,000 tons based on stronger-than-expected shipments from the United States. On an annual basis, weaker imports in 2006 by Sub-Saharan Africa, Cambodia, Bangladesh, Saudi Arabia, Japan, North Korea, and Turkey are projected to more than offset larger imports by Iraq, South Korea, Iran, and the United States.

Thailand's Export Price Quotes Continue To Increase on Stronger Baht

Export prices for most grades of Thailand's regular milled white rice have increased a dollar or two per ton since the beginning of July, primarily due to a stronger baht. In addition, the Government of Thailand still holds off the market several million tons of regular rice and aromatic rice, a major factor supporting Thailand's price after the harvest of a bumper 2005/06 crop. Thailand's rice currently carries a substantial premium over similar grades and qualities of rice from other sources, limiting sales in many markets, such as the Philippines.

Prices for Thailand's high-quality 100-percent Grade B (free on board vessel, Bangkok) milled rice for export were quoted at \$321 per ton for the week ending August 6, up \$1 from the first week of July. Prices for Thailand's 5-percent broken were quoted at \$315, also up \$1 from the first week of July. Prices for Thailand's 15-percent broken—a mid-quality rice—were quoted at \$301 per ton for the week ending August 6, up \$1 from early July.

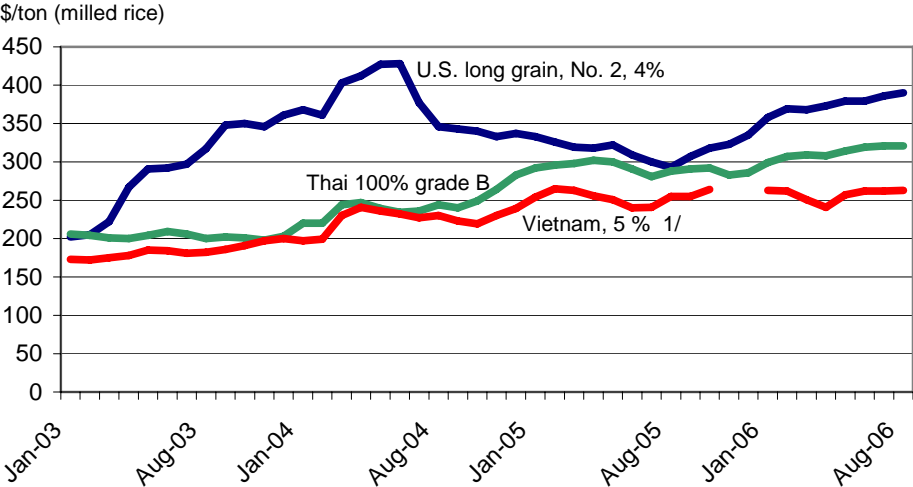
Price quotes for Thailand's parboiled rice have also increased over the past month as well. For the week ending August 6, prices for Thailand's 5-percent parboiled rice were quoted at \$317 per ton, up \$8 from the start of July. Prices for Thailand's low-quality (100-percent broken) A-1 Special were quoted at \$218 per ton for the week ending August 6, up \$1 from the first week of July. Price quotes for Thailand's 35-percent broken—also a low-quality rice—were reported at \$279 per ton, up \$2 from the start of July. All price quotes for Thailand's rice are from the *Weekly Rice Price Update*, reported by the U.S. agricultural counselor in Bangkok.

Price quotes for Vietnam's rice exports are up \$3-\$5 per ton from the start of July, a result of a rigorous pace of loading shipments and tight supplies, until the summer-autumn crop is available for market. Price quotes for Vietnam's 5-percent broken (free on board vessel, Ho Chi Minh City) were reported in the *Creed Rice Market Report* at \$263 per ton for the week ending August 8, up \$3 from the first week of July. Price quotes for Vietnam's 10-percent broken were reported at \$260 per ton, up \$5 from the first week of July. Vietnam's rice is currently selling at around a \$58-per-ton discount compared with similar grades of Thailand's rice, up from \$54 in early July.

Export prices for U.S. long grain milled rice are up from a month earlier. For the week ending August 8, prices for high-quality U.S. southern long grain rice (No. 2, 4-percent broken, bagged, free alongside vessel, U.S. Gulf port) were quoted at \$375 per ton, up \$11 from the first week of July. U.S. prices (adjusted to reflect a free-on-board vessel price at a U.S. Gulf port) are around \$71 per ton above prices for comparable grades of Thailand's rice, up about \$11 from a month earlier. Price quotes for U.S. long grain rough rice for export (bulk, free on board vessel, New Orleans) were reported at \$220 per ton for the week ending August 8, up \$15 from early July.

Prices for California package-quality medium grain rice (bulk, free on board a truck at a local mill, low end of reported projection range) for domestic sales were quoted at \$463 per ton for the week ending August 8, unchanged since mid-May. For exported U.S. medium grain rice (Number 1, 4-percent broken, sacked in a container, Oakland, California), prices were quoted at \$475 per ton for the week ending August 8, unchanged since early March. In the text and tables of this report, price quotes for U.S. long and medium grain milled rice and for U.S. rough rice exports are from the weekly *Creed Rice Market Report*.

Figure 17
U.S. export prices are about \$71 per ton higher than Thailand's



1/ No price quotes for Vietnam in November and December 2005. Monthly prices are simple average of weekly quotes. All prices quoted "free-on-board" vessel at local port. Sources: Thai price quotes, *Thailand Grain and Feed Weekly Rice Price Update*, U.S. Ag Counselor, Bangkok; U.S. and Vietnam price quotes, *Creed Rice Market Report*.

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Data

Monthly tables from *Rice Outlook* are available in Excel (.xls) spreadsheets at <http://www.ers.usda.gov/briefing/rice/data.htm>. These tables contain the latest data on production, use, prices, and trade.

Recent Reports

Economic Analysis of Base Acre and Payment Yield Designations Under the 2002 U.S. Farm Act evaluates farmers' decisions to designate base acres under the 2002 Farm Act at <http://www.ers.usda.gov/publications/ERR12/>. Findings suggest that decisionmakers responded to economic incentives in their designations of base acres by selecting those options that resulted in the greatest expected flow of program payments. See also *Farm Program Acres* at <http://www.ers.usda.gov/data/baseacres/> for the county-level farm program and planted acreage data used in the report, which can be downloaded and mapped.

China: A Study of Dynamic Growth. China's rapid economic growth has been driven by high rates of investment, gains in productivity, and liberalized foreign trade and investment. China's growth is likely to continue, but the Chinese economy faces some possibly unsustainable pressures. The report is available at <http://www.ers.usda.gov/publications/WRS0408/>.

Related Websites

Rice Briefing Room, <http://www.ers.usda.gov/Briefing/Rice/WASDE>, <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1194>

Grain Circular, http://www.fas.usda.gov/grain_arc.html

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Table 1--U.S. rice supply and use 1/

Item	2001/02	2002/03	2003/04	2004/05	2005/06 2/	2006/07 2/
TOTAL RICE						
Million acres						
Area						
Planted	3.334	3.240	3.022	3.347	3.384	2.913
Harvested	3.314	3.207	2.997	3.325	3.364	2.895
Pounds per harvested acre						
Yield	6,496	6,578	6,670	6,988	6,636	6,813
Million cwt						
Beginning stocks	28.5	39.0	26.8	23.7	37.7	34.3
Production	215.3	211.0	199.9	232.4	223.2	197.2
Imports	13.2	14.8	15.0	13.2	17.0	17.5
Total supply	256.9	264.8	241.7	269.2	277.9	249.1
Food, industrial, & residual 3/	119.3	109.7	110.8	118.5	123.0	125.5
Seed	4.0	3.7	4.1	4.2	3.6	3.9
Total domestic use	123.3	113.4	115.0	122.7	126.6	129.4
Exports	94.7	124.6	103.1	108.8	117.0	97.0
Rough	32.2	42.8	34.4	33.9	35.0	37.0
Milled 4/	62.5	81.8	68.7	75.0	82.0	60.0
Total use	218.0	238.0	218.0	231.5	243.6	226.4
Ending stocks	39.0	26.8	23.7	37.7	34.3	22.7
Percent						
Stocks-to-use ratio	17.9	11.2	10.9	16.3	14.1	10.0
\$/cwt						
Average farm price 5/	4.25	4.49	8.08	7.33	7.60 to 7.65	9.25 to 9.75
Percent						
Average milling rate	68.76	68.30	70.80	70.80	70.20	70.00

1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough rice equivalent. 5/ Market-year weighted average. Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.

Updated August 11, 2006.

Table 2--U.S. rice supply and use, by class 1/

Item	2001/02	2002/03	2003/04	2004/05	2005/06 2/	2006/07 2/
LONG GRAIN						
	Million acres					
Planted	2.713	2.537	2.332	2.587	2.751	
Harvested	2.697	2.512	2.310	2.571	2.734	
	Pounds per harvested acre					
Yield	6,213	6,260	6,451	6,630	6,493	
	Million cwt					
Beginning stocks	11.6	26.8	15.7	10.3	22.7	24.4
Production	167.6	157.2	149.0	170.4	177.5	147.9
Imports	9.2	10.0	9.8	10.5	12.5	13.0
Total supply	188.3	194.1	174.5	191.3	212.8	185.3
Domestic use 3/	87.7	78.9	83.4	84.7	93.9	96.3
Exports	73.8	99.5	80.7	83.8	94.5	76.0
Total use	161.6	178.4	164.2	168.5	188.4	172.3
Ending stocks	26.8	15.7	10.3	22.7	24.4	13.0
	Percent					
Stocks-to-use ratio	16.6	8.8	6.3	13.5	12.9	7.5
MEDIUM/SHORT GRAIN						
	Million acres					
Planted	0.621	0.703	0.690	0.760	0.633	
Harvested	0.617	0.695	0.687	0.754	0.630	
	Pounds per harvested acre					
Yield	7,733	7,729	7,407	8,212	7,255	
	Million cwt					
Beginning stocks	15.6	10.7	9.3	12.4	13.8	8.8
Production	47.7	53.7	50.9	61.9	45.7	49.3
Imports	4.0	4.8	5.3	2.7	4.5	4.5
Total supply 4/	67.1	68.9	66.2	76.8	64.0	62.7
Domestic use 3/	35.5	34.5	31.5	38.0	32.7	33.1
Exports	20.9	25.1	22.3	25.0	22.5	21.0
Total use	56.4	59.6	53.9	63.0	55.2	54.1
Ending stocks	10.7	9.3	12.4	13.8	8.8	8.6
	Percent					
Stocks-to-use ratio	18.9	15.6	22.9	21.9	16.0	15.9
Ending stocks						
Difference 1/	1.5	1.8	1.0	1.1	1.1	1.1

1/ Stock totals by type omit broken, which are included in total stocks for all types of rice in table 1.

2/ Projected. 3/ Includes residual. 4/ Accounts for the difference in beginning and ending stocks of broken. Thus, total supply of medium/short grain may not equal the sum of beginning stocks, production, and imports.

Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.

Updated August 11, 2006.

Table 3--U.S. monthly average farm prices and marketings

Month	2005/06		2004/05		2003/04	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	6.55	13,952	8.93	9,104	5.93	8,542
September	6.71	15,083	8.46	12,719	6.56	13,489
October	6.93	15,566	7.59	13,590	7.15	16,507
November	7.34	15,288	7.38	11,343	7.80	11,217
December	7.49	16,064	7.37	13,310	8.55	16,408
January	7.67	20,370	7.39	21,859	8.57	19,554
February	7.97	17,633	6.90	15,622	8.23	12,641
March	8.10	18,335	6.97	15,959	8.45	12,861
April	8.19	13,026	6.98	14,859	8.65	10,176
May	7.96	12,981	6.98	14,193	8.82	8,723
June	8.04	13,156	6.96	13,841	9.30	9,021
July	8.06 1/	15,587 2/	6.82	13,536	9.37	8,180
Average price 3/	7.59 3/ 7.60-7.65 4/	15,587	7.33	14,161	8.08	12,277
Total volume marketed		187,041 5/		169,935		147,319

1/ Mid-month estimate. 2/ Average through previous month. 3/ Market-year weighted average; 2005/06 is weighted average through current month only. 4/ USDA season-average farm price forecast.
5/ Through current month only.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA.
Last updated August 11, 2006.

Table 4--USDA-calculated world market rice prices (rough basis) 1/

Month	2006/07			2005/06			2004/05		
	Long	Medium	Short	Long	Medium	Short	Long	Medium	Short
	\$/cwt								
August	6.81	6.74	6.76	5.73	5.17	5.19	5.91	5.40	5.47
September				5.74	5.24	5.26	5.98	5.46	5.54
October				5.85	5.36	5.38	5.94	5.42	5.50
November				5.90	5.65	5.67	6.13	5.61	5.69
December				5.93	5.80	5.82	6.44	5.83	5.91
January				6.26	6.12	6.15	6.37	5.76	5.84
February				6.46	6.62	6.63	6.42	5.79	5.83
March				6.50	6.66	6.67	6.30	5.67	5.71
April				6.50	6.66	6.67	6.32	5.69	5.73
May				6.54	6.70	6.71	6.34	5.70	5.74
June				6.60	6.76	6.77	6.14	5.51	5.56
July 2/				6.71	6.87	6.88	5.80	5.20	5.24
Market-year average 1/	6.81	6.74	6.76	6.23	6.13	6.15	6.17	5.59	5.65

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.

Source: Cotton and Rice Weekly Prices (<ftp://ftp.fsa.usda.gov/public/cotton/default.htm>), Farm Service Agency, USDA.

Last updated August 11, 2006.

Table 5--U.S. commercial rice exports 1/

Country or region	2006/07 as of 8/3/06	2005/06 as of 8/4/05	2005/06 market year	2004/05 market year	2003/04 market year	2002/03 market year
1,000 metric tons						
EUROPE & FSU	48.8	61.1	390.4	446.2	335.6	676.6
European Union	45.1	38.5	311.3	294.7	259.6	385.2
Turkey	0.0	15.0	58.3	117.0	59.6	209.9
Other Europe	3.5	7.6	17.8	31.6	14.6	25.8
Former Soviet Union (FSU)	0.2	0.0	3.0	2.9	1.8	55.7
NORTHEAST ASIA	0.1	0.8	483.6	511.9	507.0	532.6
Japan	0.0	0.1	352.4	347.0	355.9	387.8
South Korea	0.0	0.0	69.4	65.1	55.2	40.1
Taiwan	0.1	0.7	61.8	99.8	95.9	104.7
OTHER ASIA, OCEANIA, & MIDDLE EAST	104.1	174.5	688.8	475.8	247.1	312.2
Indonesia	0.0	0.0	0.5	0.2	0.6	90.7
Iraq	90.0	95.3	349.8	123.6	0.0	0.0
Israel	0.6	10.3	14.7	15.2	0.6	0.9
Jordan	4.8	22.7	44.4	91.8	17.9	18.7
Papua New Guinea	0.0	16.0	21.9	37.9	0.0	0.0
Philippines	0.0	0.0	65.2	60.0	117.8	38.3
Saudi Arabia	4.7	22.8	116.0	86.8	80.8	115.7
Syria	0.0	0.3	0.9	8.1	0.0	1.0
Rest of Asia, Oceania, and Middle East	4.0	7.1	75.4	52.2	29.4	46.9
AFRICA	10.7	14.1	131.7	169.3	72.0	219.3
Angola	0.0	3.1	3.0	3.0	0.0	0.0
Cote d'Ivoire	0.0	0.0	14.0	10.0	0.8	29.9
Ghana	9.0	4.3	91.4	121.5	38.1	70.5
Liberia	1.2	3.6	12.6	10.2	10.7	8.9
Nigeria	0.1	0.5	0.0	12.2	0.1	0.0
South Africa	0.0	0.2	0.2	0.1	18.1	74.8
Togo	0.0	1.5	5.0	3.0	0.0	5.0
Other Africa	0.4	0.9	5.5	9.3	4.2	30.2
WESTERN HEMISPHERE	303.7	228.0	2,094.7	2,134.3	2,173.9	2,336.4
Brazil	0.0	0.2	0.2	0.2	221.1	327.0
Costa Rica	0.0	0.3	125.7	201.9	134.3	161.3
Canada	51.7	48.3	168.6	171.3	153.1	157.1
Colombia	0.0	0.1	0.2	0.4	5.1	1.9
Cuba	17.2	0.0	186.1	100.4	113.5	118.6
Dominican Republic	0.1	6.1	47.4	34.5	59.6	0.0
Guatemala	19.6	5.9	61.6	91.1	70.0	53.6
Haiti	11.7	40.0	327.5	304.4	283.4	297.6
Honduras	26.9	3.4	123.1	137.6	133.2	128.7
Jamaica	0.1	10.8	47.4	43.6	56.2	58.7
Leeward & Windward Is.	1.3	2.3	8.4	10.3	8.9	7.4
Mexico	123.5	84.5	682.2	600.8	677.7	694.7
Netherlands Antilles	0.4	0.5	6.2	6.1	5.0	6.9
Nicaragua	27.6	19.9	168.3	214.5	112.1	118.0
Panama	9.0	0.6	36.4	72.3	0.2	8.5
Peru	0.0	1.0	2.1	42.2	4.6	1.3
El Salvador	13.5	0.0	88.7	79.7	61.4	74.2
Trinidad	0.0	0.1	3.7	8.6	25.1	22.7
Venezuela	0.0	0.1	0.5	0.4	39.0	56.2
Other Western Hemisphere	1.1	3.9	10.4	14.0	10.4	42.0
TOTAL	467.4	478.9	3,789.2	3,737.5	3,335.8	4,077.1

1/ Columns labeled "market year" are total August-July exports reported in *U.S. Export Sales*. Columns labeled "as of" are combined exports and outstanding sales at a particular date. *U.S. Export Sales* reports on a product-weight basis. Food donations are not included in *U.S. Export Sales*.

Source: *U.S. Export Sales*, Foreign Agricultural Service, USDA.

Last updated August 11, 2006.

Table 6--U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States			Thailand 5/				Vietnam 7/	
	Southern long grain milled 2/	Southern long grain rough 3/	California medium grain milled 4/	100% grade B	5% parboiled	15% 35%	A.1 6/ special	5% brokens	
	\$/ metric ton								
2001/02	207	107	285	192	198	178	164	144	185
2002/03	223	123	327	199	195	186	175	150	182
2003/04	360	206	533	220	222	207	199	183	210
Aug. 2004	331	185	445	244	253	233	225	212	230
Sep. 2004	328	188	468	240	251	229	222	206	223
Oct. 2004	325	179	441	249	254	237	227	201	219
Nov. 2004	318	181	397	264	264	252	241	212	230
Dec. 2004	322	185	397	283	281	271	257	220	239
Jan. 2005	318	181	397	292	289	279	265	226	254
Feb. 2005	311	170	397	296	292	282	268	233	265
Mar. 2005	304	170	397	298	295	283	270	230	263
Apr. 2005	303	173	397	302	301	287	272	226	256
May 2005	307	175	379	300	294	283	267	220	251
June 2005	294	169	375	291	286	273	258	211	240
July 2005	285	152	367	281	279	265	252	207	241
2004/05	312	176	404	278	278	265	252	217	243
Aug. 2005	278	157	379	288	283	271	257	213	255
Sep. 2005	292	165	441	291	288	275	262	216	255
Oct. 2005	303	176	474	292	289	275	262	218	264
Nov. 2005	308	183	507	283	278	267	255	210	NQ
Dec. 2005	320	188	507	286	277	269	254	207	NQ
Jan. 2006	343	201	507	299	286	282	265	212	263
Feb. 2006	354	205	507	307	297	290	272	215	262
Mar. 2006	353	205	491	309	298	290	272	215	251
April 2006	358	205	485	308	299	290	270	217	241
May 2006	364	202	498	314	302	294	273	218	257
June 2006	364	202	507	319	306	298	276	216	262
July 2006	371	213	507	321	314	301	279	217	262
2005/06	334	192	484	301	293	284	266	215	257
Aug. 2006 8/	375	220	507	321	316	301	278	218	263
2006/07 8/	375	220	507	321	316	301	278	218	263

1/ Simple average of weekly quotes. 2/ Number 2, 4-percent brokens, sacked, free alongside vessel, U.S.

Gulf port. To convert to a free-on-board vessel price add \$15 per ton. 3/ Bulk, free-on-board vessel, New Orleans, LA.

4/ Number 1, maximum 4-percent brokens, package quality for domestic sales, sacked, free-on-board truck, California

mill, low end of reported price range. 5/ Nominal price quotes, long-grain, sacked, free-on-board vessel,

Bangkok, Thailand. 6/ 100-percent brokens. 7/ Long grain, bagged, free-on-board vessel, Ho Chi Minh, Vietnam.

8/ Preliminary.

Sources: U.S. and Vietnam prices, *Creed Rice Market Report*; Thailand prices, *Weekly Rice Price Update*, U.S. ag counselor, Bangkok, Thailand (www.fas.usda.gov).

Last update August 11, 2006.

Table 7--Global rice producers: 2004/05-2006/07 monthly revisions and annual changes 1/

	2004/05		2005/06 2/			2006/07 2/			
	August	July	August	Monthly revisions	Annual changes	July	August	Monthly revisions	Annual changes
	1,000 metric tons								
Argentina	683	750	746	-4	63	750	750	0	4
Australia	231	749	749	0	518	780	780	0	31
Bangladesh	25,600	28,758	28,758	0	3,158	29,100	29,100	0	342
Brazil	8,996	7,800	7,800	0	-1,196	8,500	8,500	0	700
Burma	9,570	10,440	10,440	0	870	10,700	10,700	0	260
Cambodia	2,330	2,835	2,835	0	505	3,025	3,025	0	190
China	125,363	126,400	126,400	0	1,037	128,000	128,000	0	1,600
Colombia	1,380	1,300	1,300	0	-80	1,290	1,290	0	-10
Dominican Republic	280	246	246	0	-34	240	240	0	-6
Ecuador	430	490	490	0	60	480	480	0	-10
Egypt	4,128	4,130	4,130	0	2	4,140	4,140	0	10
European Union-25	1,864	1,710	1,710	0	-154	1,775	1,775	0	65
Guinea	585	627	627	0	42	553	553	0	-74
Guyana	326	326	326	0	0	312	312	0	-14
India	83,130	89,880	91,040	1,160	7,910	91,000	91,000	0	-40
Indonesia	34,830	34,959	34,959	0	129	35,088	35,088	0	129
Iran	2,244	2,310	2,310	0	66	2,376	2,376	0	66
Japan	7,944	8,257	8,257	0	313	7,940	7,940	0	-317
Korea, North	1,540	1,600	1,600	0	60	1,625	1,550	-75	-50
Korea, South	5,000	4,768	4,768	0	-232	4,700	4,700	0	-68
Laos	1,620	1,560	1,560	0	-60	1,590	1,590	0	30
Madagascar	1,939	2,176	2,176	0	237	2,176	2,176	0	0
Malaysia	1,415	1,440	1,440	0	25	1,420	1,420	0	-20
Mali	475	597	597	0	122	594	594	0	-3
Mexico	195	181	181	0	-14	181	181	0	0
Nepal	2,857	2,803	2,803	0	-54	2,800	2,800	0	-3
Nigeria	2,300	2,700	2,700	0	400	2,800	2,800	0	100
Pakistan	4,920	5,547	5,547	0	627	5,200	5,200	0	-347
Peru	1,724	1,550	1,550	0	-174	1,580	1,580	0	30
Philippines	9,425	9,800	9,800	0	375	9,750	9,750	0	-50
Russia	306	375	375	0	69	380	380	0	5
Sri Lanka	1,974	2,100	2,100	0	126	2,150	2,150	0	50
Taiwan	1,011	1,033	1,033	0	22	1,044	1,044	0	11
Tanzania	556	573	573	0	17	556	556	0	-17
Thailand	17,360	18,000	18,200	200	840	18,350	18,500	150	300
Turkey	300	360	360	0	60	360	360	0	0
United States	7,462	7,088	7,108	20	-354	6,350	6,263	-87	-845
Uruguay	850	880	880	0	30	800	800	0	-80
Venezuela	425	439	439	0	14	390	390	0	-49
Vietnam	22,716	22,557	22,418	-139	-298	23,000	22,536	-464	118
Others	4,203	4,452	4,452	0	249	4,438	4,438	0	-14
World total	400,487	414,546	415,783	1,237	15,296	418,283	417,807	-476	2,024

1/ Milled basis. 2/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psd/psdselection.asp>.

Last updated August 17, 2006.

Table 8--Global rice exporters, calendar years 2005-2007; monthly revisions and annual changes

	2005		2006 1/			2007 1/			
	August	July	August	Monthly revision	Annual changes	July	August	Monthly revision	Annual changes
	1,000 metric tons (milled basis)								
Argentina	345	400	400	0	55	400	400	0	0
Australia	52	500	500	0	448	600	600	0	100
Brazil	272	250	250	0	-22	150	150	0	-100
Burma	190	200	200	0	10	250	250	0	50
Cambodia	200	350	350	0	150	450	450	0	100
China	656	800	800	0	144	800	800	0	0
Egypt	1,095	1,000	1,000	0	-95	800	800	0	-200
Guyana	182	170	170	0	-12	170	170	0	0
India	4,687	3,800	3,800	0	-887	4,000	4,300	300	500
Japan	200	200	200	0	0	200	200	0	0
Korea, South	400	100	100	0	-300	100	100	0	0
Pakistan	2,900	3,000	3,000	0	100	2,500	2,500	0	-500
Thailand	7,274	7,300	7,300	0	26	8,250	8,250	0	950
Uruguay	762	700	700	0	-62	750	750	0	50
Vietnam	5,174	5,200	5,200	0	26	4,700	4,700	0	-500
European Union-25	201	175	175	0	-26	175	175	0	0
Other	425	321	321	0	-104	265	265	0	-56
Subtotal	25,015	24,466	24,466	0	-549	24,560	24,860	300	394
United States	3,862	3,700	3,700	0	-162	3,300	3,000	-300	-700
U.S. Share	13.4%	13.1%	13.1%	--	--	11.8%	10.8%	--	--
World total	28,877	28,166	28,166	0	-711	27,860	27,860	0	-306

-- Not available. Note: All trade data are reported on a calendar-year basis.

1/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psd/psdselection.asp>.

Last updated August 17, 2006.

Table 9--Global rice importers, calendar years 2005-2007; monthly revisions and annual changes

	2005		2006 1/			2007 1/			
	August	July	August	Monthly revisions	Annual changes	July	August	Monthly revisions	Annual changes
Angola	250	225	225	0	-25	225	225	0	0
Bangladesh	785	600	600	0	-185	600	600	0	0
Brazil	547	550	550	0	3	650	650	0	100
Cambodia	350	150	150	0	-200	150	150	0	0
Cameroon	350	275	275	0	-75	300	300	0	25
Canada	300	325	325	0	25	325	325	0	0
China	609	700	700	0	91	800	800	0	100
Colombia	92	100	100	0	8	100	100	0	0
Costa Rica	106	100	100	0	-6	100	100	0	0
Cote d'Ivoire	867	750	750	0	-117	750	750	0	0
Cuba	736	700	700	0	-36	700	700	0	0
Dominican Republic	56	120	120	0	64	60	60	0	-60
El Salvador	69	75	75	0	6	75	75	0	0
Ghana	450	400	400	0	-50	450	450	0	50
Guatemala	58	50	50	0	-8	60	60	0	10
Guinea	300	300	300	0	0	300	300	0	0
Haiti	328	350	400	50	72	350	350	0	-50
Honduras	116	100	100	0	-16	100	100	0	0
Indonesia	500	600	600	0	100	600	600	0	0
Iran	950	1,200	1,200	0	250	900	900	0	-300
Iraq	800	1,200	1,200	0	400	1,200	1,200	0	0
Jamaica	48	50	50	0	2	50	50	0	0
Japan	787	650	650	0	-137	650	650	0	0
Jordan	154	125	125	0	-29	125	125	0	0
Korea, North	600	500	500	0	-100	500	500	0	0
Korea, South	120	475	475	0	355	265	265	0	-210
Madagascar	250	100	100	0	-150	200	200	0	100
Malaysia	750	750	750	0	0	775	775	0	25
Mexico	553	600	600	0	47	600	600	0	0
Mozambique	350	350	350	0	0	350	350	0	0
Nicaragua	134	120	120	0	-14	130	130	0	10
Nigeria	1,777	1,700	1,700	0	-77	1,700	1,700	0	0
Peru	125	50	50	0	-75	80	80	0	30
Philippines	1,890	1,900	1,900	0	10	1,650	1,650	0	-250
Russia	350	375	375	0	25	375	375	0	0
Saudi Arabia	1,250	1,000	1,000	0	-250	1,000	1,000	0	0
Senegal	1,200	750	750	0	-450	850	850	0	100
Singapore	375	375	375	0	0	375	375	0	0
South Africa	850	800	800	0	-50	800	800	0	0
Sri Lanka	50	50	50	0	0	50	50	0	0
Syria	232	250	250	0	18	250	250	0	0
Taiwan	125	125	125	0	0	125	125	0	0
Turkey	298	200	200	0	-98	300	300	0	100
United Arab Emirates	80	80	80	0	0	80	80	0	0
Yemen	250	250	250	0	0	250	250	0	0
Vietnam	320	350	350	0	30	300	300	0	-50
European Union	968	975	975	0	7	975	975	0	0
Other Europe	220	220	220	0	0	205	205	0	-15
United States	419	525	525	0	106	575	575	0	50
Subtotal	23,144	22,565	22,615	50	-529	22,380	22,380	0	-235
Other countries 2/	3,652	3,411	3,411	0	-241	3,541	3,541	0	130
Unaccounted	2,081	2,190	2,140	-50	59	1,939	1,939	0	-201
World total	28,877	28,166	28,166	0	-711	27,860	27,860	0	-306

Note: All trade data are reported on a calendar-year basis.

1/ Projected. 2/ Includes countries not listed separately as well as imports not assigned a specific destination.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psd/psdselection.asp>.

Last updated August 17, 2006.