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Rice Outlook

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U.S. 2006/07 Beginning Rice Stocks Estimate Raised 25 Percent to 43 Million Cwt

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The next release is Oct. 13, 2006

Approved by the World Agricultural Outlook Board.

The total U.S. rice supply forecast for 2006/07 was raised 2 percent to 253.7 million cwt. Beginning stocks were raised 25 percent to 43.0 million cwt. In contrast, the 2006/07 rough rice crop was lowered 2 percent to 193.3 million cwt, a result of a smaller area estimate. The average yield was actually increased. Imports remain forecast at a record 17.5 million cwt.

Total use of U.S. rice in 2006/07 is projected at 221.9 million cwt, down 2 percent from last month's forecast. The *Food, Industrial, and Residual Use* forecast—lowered 4 percent to 121 million cwt—accounts for all of this month's downward revision in total use. Exports remain projected at 97 million (rough equivalent of fully milled, brown, and rough rice), 17 percent below a year earlier and the lowest since 2001/02. The export forecast includes any impacts from the discovery of genetically modified rice in some supplies of U.S. long grain rice.

U.S. ending stocks of all rice for 2006/07 are projected at 31.9 million cwt, up 40 percent from last month but 26 percent below a year earlier. Long grain accounts for the bulk of the year-to-year decline in ending stocks. The 2006/07 U.S. season-average farm price (SAFP) is projected at $8.75-$9.25 per cwt, down 50 cents on both the high and low end from last month's forecast.

Global rice production for 2006/07 is projected at a record 417.7 million tons (milled basis), fractionally below last month's forecast but slightly above a year earlier. Reductions in the U.S. and European Union (EU) crop projections more than offset a larger Russian crop. Global ending stocks for 2006/07 are projected at 79.4 million tons, up fractionally from last month's forecast, with the United States accounting for most of the increase.

Global rice trade for calendar year 2007 remains projected at almost 27.9 million tons (milled basis), down 1 percent from a year earlier and the second consecutive year of declining trade. Import forecasts were raised for Cote d'Ivoire and Canada. Global trade for 2006 is projected at 28.2 million tons, up fractionally from last month's forecast. An increase in China's exports more than offset a reduction in Burma's exports.

Export prices for most grades of Thailand's regular milled white rice have dropped $1-$3 per ton since early August, mostly due to currency fluctuations and weaker domestic prices. Price quotes for Vietnam's rice exports are up $5-$7 per ton from the first week of August, a result of tight supplies until the summer-autumn crop is available for market. Export prices for U.S. long grain milled rice are up from a month earlier.

Domestic Outlook

U.S. 2006/07 Rough Rice Production Forecast Lowered 2 Percent to 193.3 Million Cwt

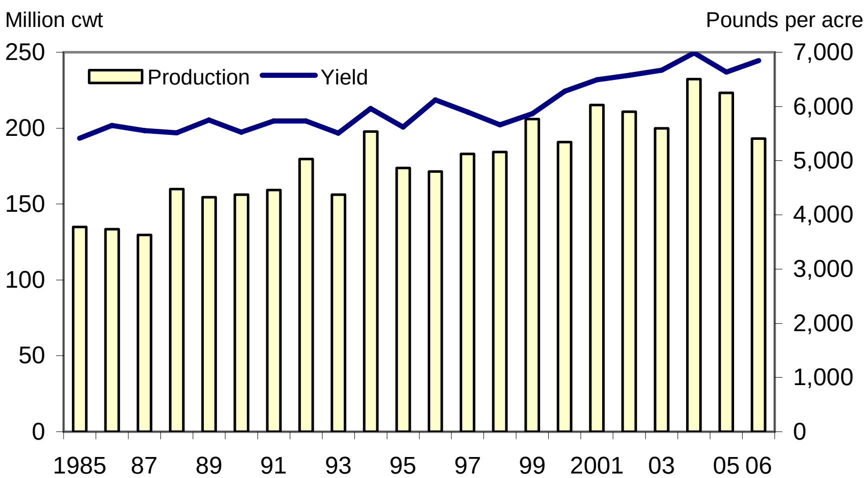
The 2006/07 rough rice production forecast was lowered 4 million hundredweight (cwt) to 193.3 million, a decline of 13 percent from a year earlier and the second consecutive year of a smaller U.S. rice crop. The crop forecast was lowered this month due to a reduced area estimate. Long grain accounts for all of the downward revision in production. The combined medium/short grain production forecast was raised slightly.

Total plantings are estimated at 2.84 million acres, down 72,000 acres from last month's estimate and 16 percent below a year earlier. Area is the lowest since 1996/97. Area is estimated lower in 2006/07 in all reported States except Missouri and California, with Arkansas and Louisiana accounting for more than three-fourths of the 543,000-acre decline in U.S. plantings. Missouri's plantings are unchanged from the year-earlier record.

Arkansas accounts for the bulk of this month's area reduction. The Arkansas 2006/07 planting estimate was lowered 65,000 acres to 1.4 million, a 14-percent drop from a year earlier and the smallest since 1997/98. Louisiana's rice plantings were lowered 10,000 acres to 350,000, down 34 percent from a year earlier and the lowest since 1914. Some of Louisiana's rice growing area was impacted from salt

Figure 1

U.S. rough rice production is projected to decline 13 percent in 2006



2006 data are projections.

Sources: 1985-2005 estimates, *Crop Production,* NASS, USDA; 2006 forecasts, *World Agricultural Supply and Demand Estimates,* World Agricultural Outlook Board, USDA.

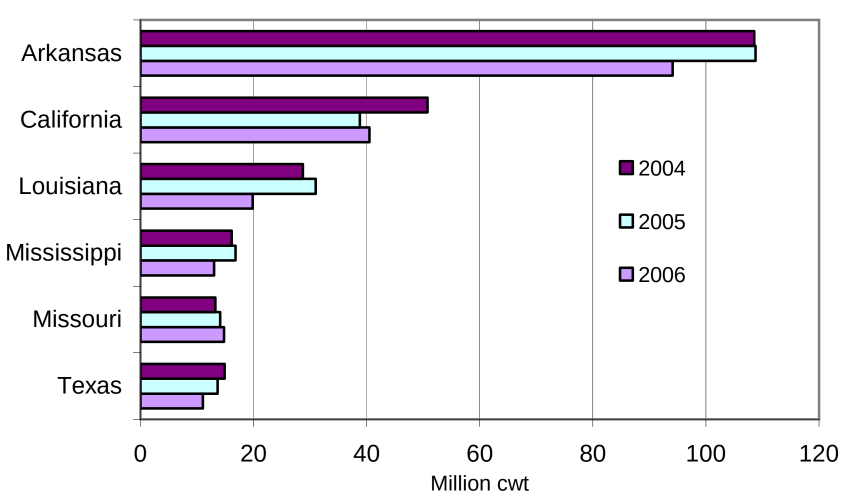
water intrusion caused by severe hurricanes in 2005. In contrast, California's 2006/07 planting estimate was raised 3,000 acres to 529,000 acres, virtually unchanged from a year earlier. California's 2005 and 2006 plantings were sharply delayed and limited by extremely cool and wet springs.

The 2006/07 average field yield is estimated at 6,846 pounds per acre, up 33 pounds from last month's forecast and 210 pounds above a year earlier. Yields were raised this month for Texas, Mississippi, and Arkansas, with Texas reporting the largest increase. The Texas yield was raised 400 pounds to a record 7,400 pounds, the highest ever reported by a Southern State. In contrast, Louisiana's yield was lowered 100 pounds per acre to 5,750. Yields were reported higher than a year earlier in 2006/07 in every reporting State except Louisiana, which reported a 3-percent decline.

Arkansas and Louisiana Account for the Bulk of the 2006/07 U.S. Production Decline

Production is projected to decline in 2006/07 in all producing States except California and Missouri, typically due to smaller plantings. The Arkansas rice crop is forecast at 94.1 million cwt, 14 percent below a year earlier, a result of smaller plantings. At 19.8 million cwt, the Louisiana crop is 36 percent below a year earlier and the smallest since 1987/88. A big area decline and a slightly smaller yield are responsible for the production decline. Mississippi's rice crop is projected at 13.0

Figure 2
Arkansas and Louisiana account for the bulk of the decline in 2006 production



Source: *Crop Production,* September 2006, National Agricultural Statistics Service, USDA.

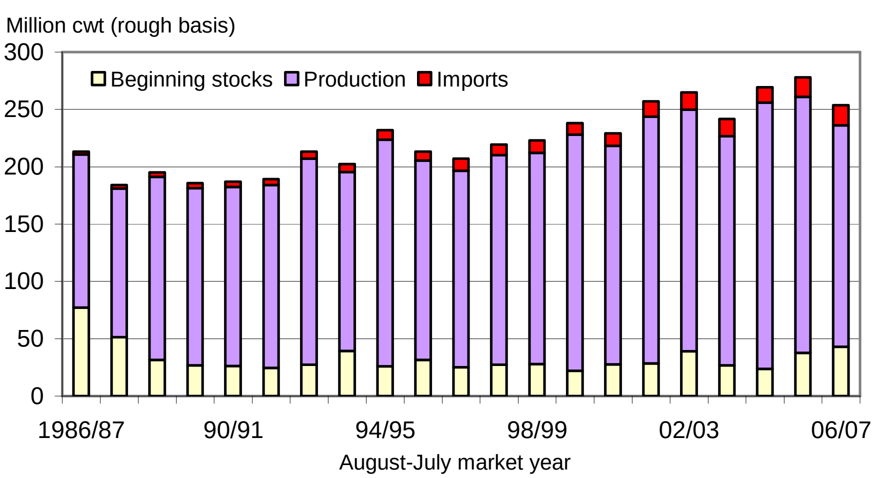
million cwt, a drop of 23 percent from a year earlier and the smallest since 2000/01. A 28-percent decline in area is responsible for the smaller crop. At 11.0 million cwt, the Texas crop is 19 percent smaller than a year earlier—a result of a 26-percent cut in area—and the smallest since the 1930s. In contrast, Missouri's production is projected at a record 14.8 million cwt, an increase of 5 percent from a year earlier, a result of a record yield. The California crop is projected at 40.5 million cwt, an increase of 4 percent from a year earlier, a result of a higher yield.

For the week ending September 10, USDA's National Agricultural Statistics Service reported 38 percent of the total U.S. crop harvested, ahead of 31 percent a year earlier and the U.S. 5-year average of 35 percent. The Texas harvest was reported 93-percent complete by September 10, about the same as a year earlier and the State's 5-year average. The Louisiana harvest was reported 87-percent complete, 2 or 3 percentage points ahead of both a year earlier and the State's 5-year average.

The harvest pace was well ahead of a year earlier across the Delta. In Arkansas, 30 percent of the crop was reported harvested by September 10, up from 21 percent a year earlier and the State's 5-year average of 26 percent. About 41 percent of the Mississippi crop was reported harvested by September 10, well ahead of 14 percent last year and the State average of 32 percent. Missouri's crop was reported 15 percent harvested by September 10, up from 7 percent a year earlier and the State's 5-year average of 8 percent. In 2005, the Delta received heavy rains from two hurricanes that caused much of the rice to lodge and delayed the harvest. In California, about 2 percent of the crop was reported harvested by September 10, almost even with a year earlier but below the State's 5-year average of 6 percent. In both 2005 and 2006, plantings in California were severely delayed by heavy rains.

Figure 3

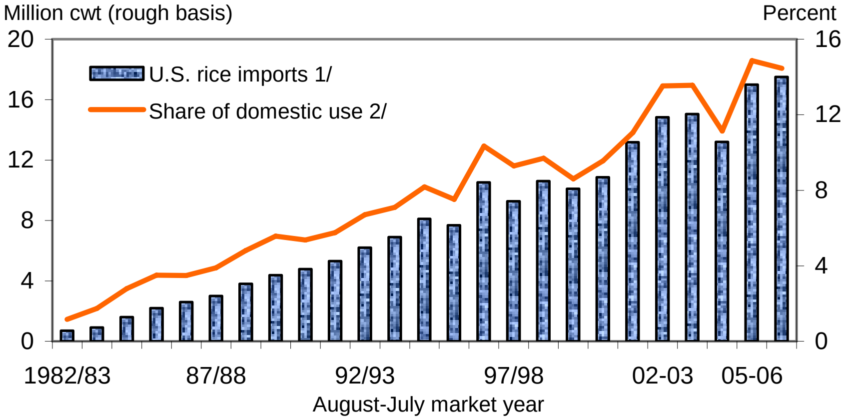
Total U.S. rice supplies in 2006/07 are projected to decline 9 percent



2005/06 and 2006/07 are forecasts.

Sources: 1986/87-2003/04, 2005 *Rice Yearbook,* Economic Research Service, USDA; 2004/05-2006/07, *World Agricultural Supply and Demand Estimates,* World Agricultural Outlook Board, USDA.

Figure 4
U.S. rice imports are projected to be the highest on record in 2006/07



1/ Includes imports by Puerto Rico and the U.S. Virgin Islands. Reported imports are converted to a rough-equivalent basis using estimated annual milling rates.
2/ Does not include seed use.
Sources: 1982/83-2004/05 reported import data, Bureau of the Census; 2005/06 and 2006/07 forecasts, *World Agricultural Supply and Demand Estimates,* World Agricultural Outlook Board, USDA.

Total supplies for 2006/07 are forecast at 253.7 million cwt, up 2 percent from last month but 9 percent below a year earlier. A 25-percent increase in the beginning stocks estimate to 43.0 million cwt is responsible for the upward revision in total supplies. Imports remain forecast at a record 17.5 million cwt, up 3 percent from a year earlier. On a year-to-year basis, the much smaller crop more than offset a 14-percent larger carryin and record imports.

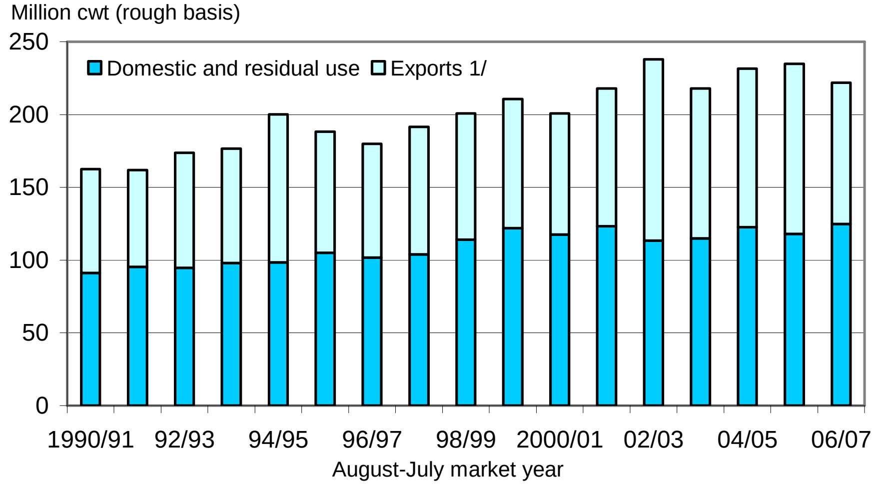
U.S. 2006/07 Ending Stocks Forecast Raised 40 Percent to 31.9 Million Cwt

Total use of U.S. rice in 2006/07 is projected at 221.9 million cwt, down 2 percent from last month's forecast and 6 percent below a year earlier. The *Food, Industrial, and Residual Use* forecast—lowered 4 percent to 121 million cwt—accounts for all of this month's downward revision in total use. The reduction was based on a revised estimate for 2005/06. Total domestic use (including the residual, or unreported losses in handling, processing, and marketing, plus any statistical errors) is projected at a record 124.9 million cwt, down 4 percent from last month's forecast but up 6 percent from a year earlier. Long grain accounts for most of the expected increase in domestic and residual use in 2006/07.

Exports remain projected at 97 million (rough equivalent of fully milled, brown, and rough rice), 17 percent below a year earlier and the lowest since 2001/02. This month's forecast includes any impacts from the discovery of genetically modified rice in some supplies of U.S. rice. Rough rice exports remain forecast at 37 million, 6 percent above a year earlier. Milled rice exports (including brown rice) remain forecast at 60 million cwt, 27 percent below a year earlier. Both long and medium/short grain exports are projected to decline in 2006/07, with long grain accounting for most of the decline.

Figure 5

Total U.S. rice use is projected to drop 6 percent in 2006/07

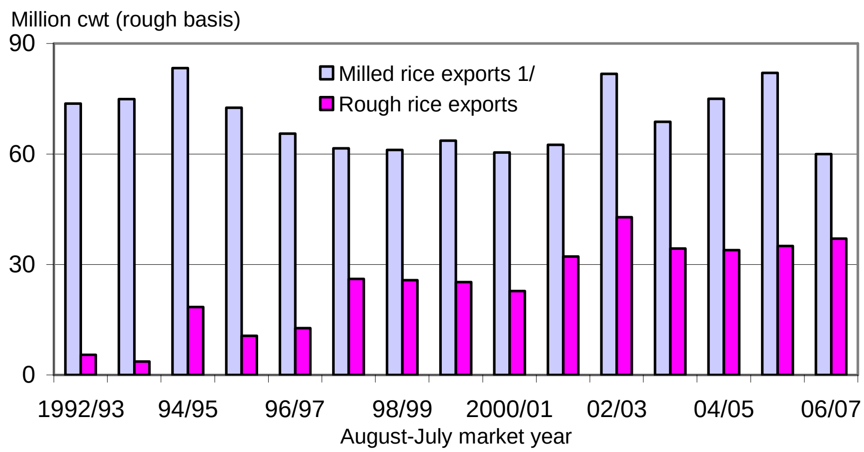


1/ Rough equivalent of milled, brown, and rough rice exports. 2005/06 and 2006/07 are forecasts.

Sources: 1990/91-2003/04, 2005 *Rice Yearbook,* ERS/USDA; 2004/05-2006/07, *World Agricultural Supply and Demand Estimates,* World Agricultural Outlook Board, USDA.

Figure 6

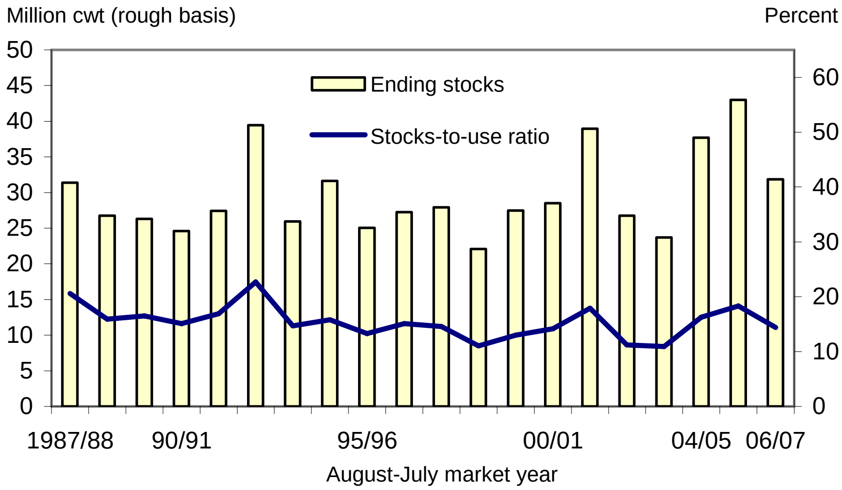
U.S. milled rice exports are projected to decline 27 percent in 2006/07



2005/06 and 2006/07 are forecasts. 1/ Reported milled rice exports are converted to a rough-equivalent basis using annual milling rates.

Sources: 1992/93-2003/04, 2005 *Rice Yearbook,* Economic Research Service/USDA; 2004/05-2006/07, *World Agricultural Supply and Demand Estimates,* World Agricultural Outlook Board, USDA.

Figure 7
U.S. ending stocks are projected to decline 26 percent in 2006/07



2005/06 and 2006/07 are forecasts.
Sources: 1987/88-2003/04, 2005 *Rice Yearbook,* Economic Research Service, USDA; 2004/05-2006/07, *World Agricultural Supply and Demand Estimates,* World Agricultural Outlook Board, USDA.

U.S. ending stocks of all rice for 2006/07 are projected at 31.9 million cwt, up 40 percent from last month but 26 percent below a year earlier. Long grain accounts for the bulk of the year-to-year decline in total ending stocks. The resulting stocks-to-use ratio for all rice is projected at 14.4 percent, up from 10.0 percent last month but below 18.3 percent a year earlier.

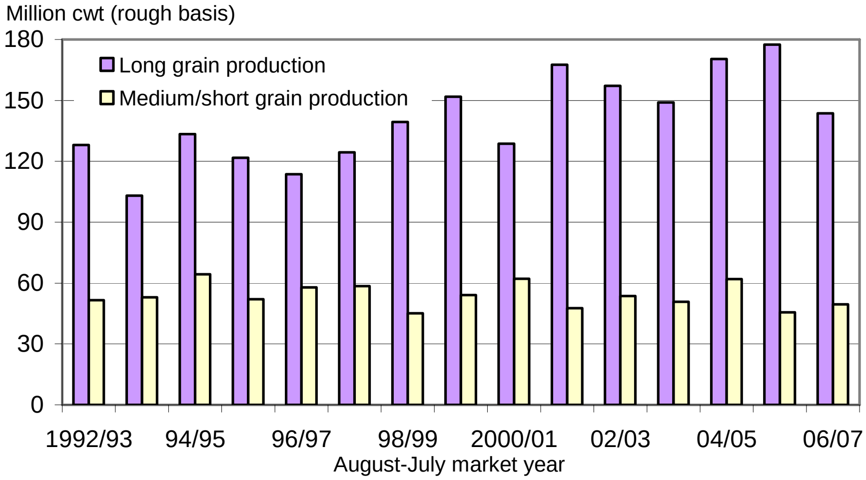
U.S. Long Grain Exports Are Projected To Decline 20 Percent in 2006/07

Total U.S. long grain supplies in 2006/07 are projected at 189.3 million cwt, up 2 percent from last month's forecast but 11 percent smaller than a year earlier. On a month-to-month basis, a 34-percent increase in the beginning stocks estimate to 32.7 million cwt more than offset a 3-percent reduction in the long grain crop to 143.6 million cwt. Long grain imports remain forecast at a record 13 million cwt. On a year-to-year basis, a 19-percent drop in production is projected to more than offset a 44-percent boost in carryin and a 4-percent increase in long grain imports.

Total long grain use is projected at 167.8 million cwt, down 3 percent from last month and 7 percent below a year earlier. Total domestic and residual use of long grain rice is projected at a record 91.8 million cwt, down 5 percent from last month but up 7 percent from a year earlier. Long grain exports remain forecast at 76 million cwt, 20 percent smaller than a year earlier. Ending stocks of long grain rice are projected at 21.5 million cwt, up 66 percent from last month's forecast but 34 percent below a year earlier. The stocks-to-use ratio is projected at 12.8 percent, well above 7.5 percent last month but below the 18.1-percent ratio a year earlier.

Figure 8

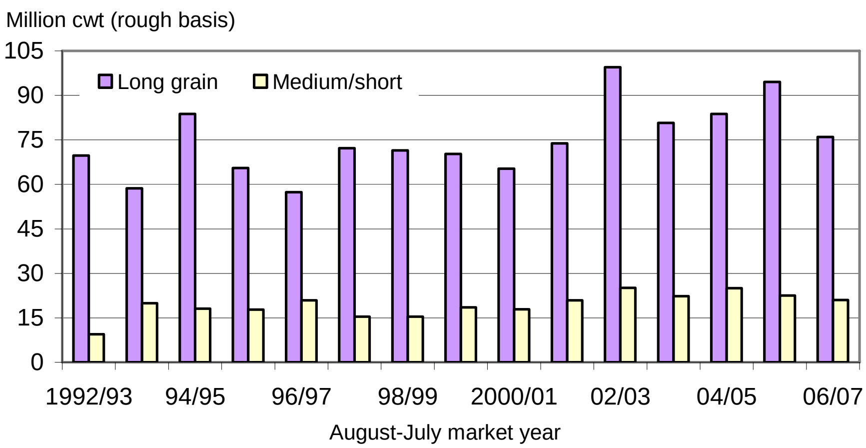
U.S. long grain production production is projected to decline 19 percent in 2006/07



2006/07 data are forecasts.
Sources: 1992/93-2003/04, 2005 *Rice Yearbook,* Economic Research Service, USDA; 2004/05-2006/07, *World Agricultural Supply and Demand Estimates,* World Agricultural Outlook Board, USDA.

Figure 9

U.S. long grain exports are projected to drop 20 percent in 2006/07



2005/06 and 2006/07 are forecasts. Reported milled rice exports are converted to a rough-equivalent basis using annual milling rates.
Sources: 1992/93-2003/04, 2005 *Rice Yearbook,* Economic Research Service, USDA; 2004/05-2006/07, *World Agricultural Supply and Demand Estimates,* World Agricultural Outlook Board, USDA.

Total U.S. supplies of combined medium/short grain rice in 2006/07 are projected at 63.6 million cwt, up 1 percent from last month's forecast but 1 percent below a year earlier. Supplies of medium/short grain rice are the smallest since 1999/2000. Beginning stocks of medium/short grain rice are forecast at 9.4 million cwt, up 7 percent from last month but 32 percent smaller than a year earlier. The medium/short grain crop of 49.6 million cwt is up fractionally from last month's forecast and 8 percent above a year earlier. Imports of medium/short grain rice remain forecast at 4.5 million cwt, unchanged from a year earlier.

Total use of medium/short grain rice in 2006/07 remains projected at 54.1 million cwt, 1 percent below a year earlier. Exports of medium/short grain rice remain projected at 21 million cwt, 7 percent below a year earlier. Northeast Asia is the largest export market for U.S. medium/short grain rice. Total domestic and residual use of medium/short grain rice remains projected at 33.1 million cwt, 2 percent above a year earlier. Medium/short grain ending stocks are projected at 9.5 million cwt, up 10 percent from last month's forecast but nearly unchanged from a year earlier. The stocks-to-use ratio for medium/short grain rice is projected at 17.5 percent, up from 15.9 percent last month but nearly unchanged from a year earlier.

2005/06 Ending Stocks Estimate Raised 25 Percent to 43 Million Cwt

Based on data reported in the August *Rice Stocks* report, 2005/06 ending stocks are estimated at 43.0 million cwt (both rough and milled stocks on a rough basis), an increase of 25 percent from the August forecast. Stocks on August 1 were up 14 percent from a year earlier. Long grain stocks were raised 34 percent to 32.7 million cwt, an increase of 44 percent from a year earlier. Combined medium/short grain stocks were revised up 8 percent to 9.5 million cwt, down 32 percent from a year earlier.

Arkansas and Texas account for most of the year-to-year increase in ending stocks. Rice stocks in Arkansas on August 1, 2006, are estimated at 22.8 million cwt, up 33 percent from a year earlier. More than half the reported U.S. rice stocks on August 1, 2006, were in Arkansas. In Texas, stocks on August 1, 2006, are calculated at 3.9 million cwt, up 180 percent from a year earlier. Rice stocks in Louisiana are calculated at 3.5 million cwt, up 40 percent from August 1, 2005. Rice stocks in Missouri in August are calculated at 1.5 million cwt, a drop of 3 percent from a year earlier. In contrast to the South, rice stocks in California on August 1, 2006, are calculated at 8.8 million cwt, a 27-percent drop from a year earlier. A 23-percent decline in California's 2005/06 rice crop was a major factor behind the year-to-year decline in stocks.

The 8.6-million cwt increase in 2005/06 total ending stocks was offset by a 7-percent reduction in *Food, Industrial, and Residual Use* to 114.4 million cwt, 4 percent below a year earlier. Long grain accounted for almost all of the decline in 2005/06 domestic and residual use.

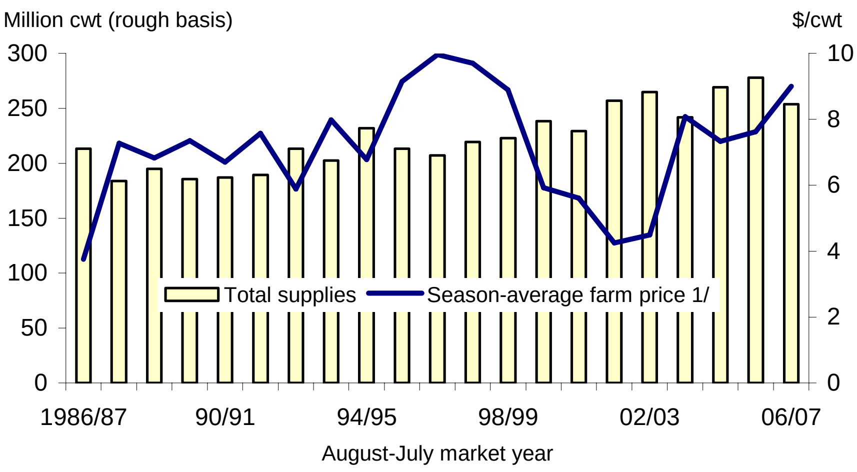
U.S. 2006/07 Rough Rice Season-Average Price Lowered to $8.75-$9.25 per Cwt

The 2006/07 U.S. season-average farm price (SAFP) is projected at $8.75-$9.25 per cwt, down 50 cents on both the high and low end from last month's forecast and well above the revised estimate of $7.62 a year earlier. The 2006/07 SAFP is the highest since at least 1989/90. This month's downward revision in the 2006/07 SAFP was primarily based on larger U.S. supplies. On an annual basis, tighter U.S. supplies and expectations of higher global trading prices are behind expectations of stronger U.S. prices in 2006/07. In August, USDA raised the July reported rough rice cash price to $8.16 from a preliminary $8.06 and reported a preliminary price of $8.19 for August. Monthly cash prices and marketings were revised from August 2005-July 2006 and are reported in the August *Agricultural Prices*.

Actual trading of rough rice remains very light across the South. Reported price quotes for long grain rough rice are up from a month earlier in most regions. In the mid-South, for the week ending September 12, last reported bids from mills for long grain rough rice reflect about $8.50 per cwt, up 90 cents from early August. Growers' expectations are close to $9.50 per cwt, with very little actual trading reported. In southwest Louisiana, the last reported long grain rough rice traded price was about $9.50 per cwt, up about 50 cents from the first week of August. In Texas, the last reported long grain rough rice trade price was about $9.64 per cwt, up 6 cents from early August. All long grain rough rice quotes are based on U.S. No. 2, 55/70 milling yield (per cwt, f.o.b country).

Figure 10

The U.S. season-average farm price is projected to increase in 2006/07



1/ 2006/07 mid-points of $8.75-$9.25 projection range.

Sources: 1986/87-2003/04, 2005 Rice Yearbook, Economic Research Service, USDA; 2004/05-2006/07, *World Agricultural Supply and Demand Estimates,* World Agricultural Outlook Board, USDA.

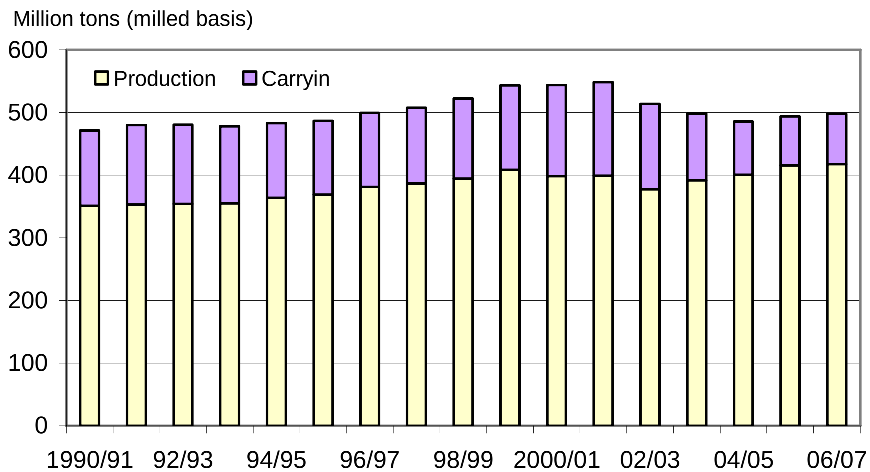
Price quotes for California medium grain rice for the week ending September 12 reflect a rough rice price of $10.04 per cwt, down 85 cents from the first week of August. California quoted prices are based on U.S. No. 1, 55/70 milling yield (per cwt, f.o.b country). As in the South, trading has been quite thin in California. The bulk of California rough rice is sold under pooling contracts whereby the final payment to growers is determined by the average price received for the milled rice. The actual price growers receive is not determined until after the end of the market year when all of the milled rice from that crop is sold. The last reported traded price quote for medium grain rough rice in the Delta was $10.00 per cwt, down 75 cents from a month earlier. Very little medium grain rice has been traded in recent weeks. Southern medium grain price quotes are based on U.S. No. 2, 58/69 milling yield (per cwt, f.o.b country). All weekly U.S. rough rice price quotes are from the *Creed Rice Market Report*.

Global 2006/07 Rice Production Projected To Be the Highest On Record

Global rice production for 2006/07 is projected at a record 417.7 million tons (milled basis), fractionally below last month's forecast but slightly larger than a year earlier. China, Brazil, Bangladesh, Burma, and Thailand account for most of the projected year-to-year increase in global production in 2006/07. In contrast, smaller crops are projected for the United States, Japan, South Korea, and North Korea. Global rice use in 2006/07 is projected at a record 418.7 million tons, unchanged from last month's forecast but 1 percent larger than a year earlier. India and Bangladesh account for most of the expected year-to-year increase in 2006/07 global consumption.

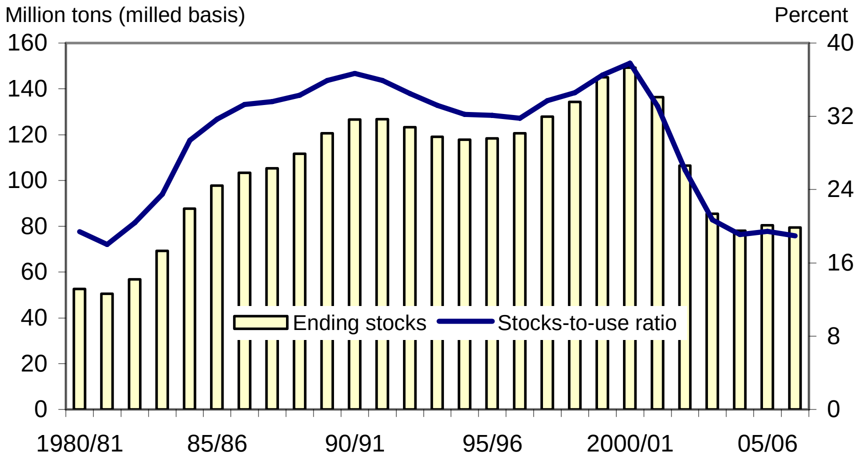
Global ending stocks for 2006/07 are projected at 79.4 million tons, up fractionally from last month's forecast but 1 million tons below a year earlier. The United States accounts for most of this month's upward revision in global ending stocks. Global ending stocks have been relatively stable since 2004/05 after dropping sharply the previous 3 years. The 2006/07 stocks-to-use ratio remains projected at 18.9 percent, fractionally below the ratio for the previous 2 years.

Figure 11
Global rice production is projected to be the highest on record in 2006/07



2006/07 are projected.
Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psdonline/.

Figure 12
Global stocks are projected to drop slightly in 2006/07



2006/07 are forecasts.
Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psdonline/.

There were just three country-specific production revisions this month. First, the U.S. 2006/07 crop forecast was lowered 2 percent to 6.14 million tons based on slightly smaller area. Second, Italy's 2006/07 crop forecast was lowered 39,000 tons to 850,000 based on a weaker yield caused by an extremely hot and dry summer. And finally, Russia's production was raised 45,000 tons to 425,000 based on larger area. The only production revision for 2005/06 was a 14,000-ton increase in China's production to 126.4 million tons based on a slightly higher yield reported by the government. The area was actually lowered slightly.

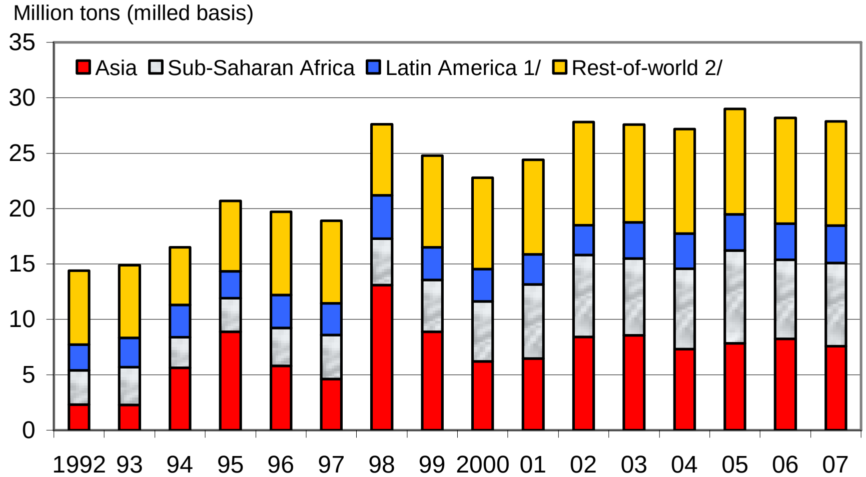
Global Rice Trade Is Projected To Decline in 2006 and 2007

Global rice trade for calendar year 2007 remains projected at almost 27.9 million tons (milled basis), down 1 percent from a year earlier and the second consecutive year of declining trade. There were no export revisions this month. On an annual basis, weaker exports from Pakistan, Vietnam, the United States, and Egypt are expected to more than offset a big increase in Thailand's exports and larger shipments from Cambodia, Australia, Burma, India, and Uruguay.

There were two import revisions for 2007 this month. First, Cote d'Ivoire's imports were raised 50,000 tons to 800,000 based on stronger 2006 imports. And second, Canada's imports were raised 25,000 tons to 350,000 based on stronger consumption and larger 2006 imports. On an annual basis, weaker imports by Iran, Indonesia, the Philippines, and South Korea are projected to more than offset increased imports by Brazil, China, North Korea, Madagascar, Nigeria, Senegal, and Turkey.

Figure 13

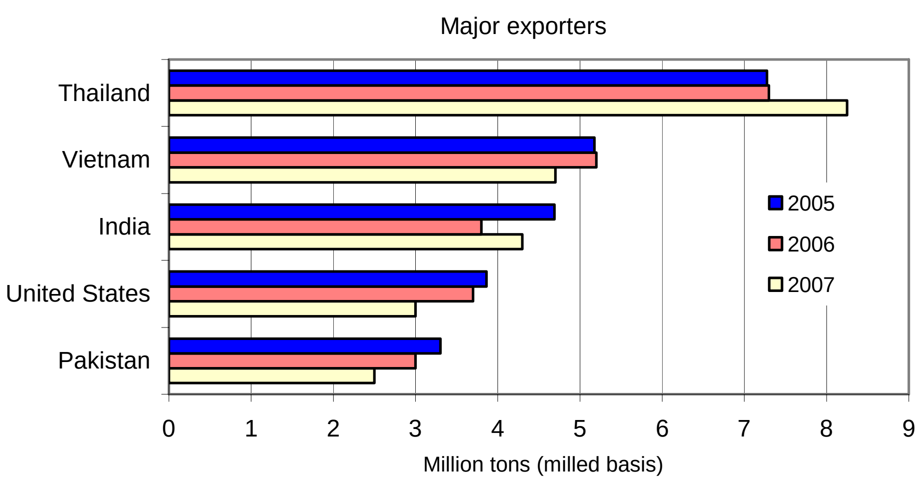
Global rice imports are projected to decrease 1 percent in 2007



1/ Mexico, Central America, the Caribbean, and South America. 2006 and 2007 forecasts. 2/ Includes imports not assigned a specific country.
Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psdonline/.

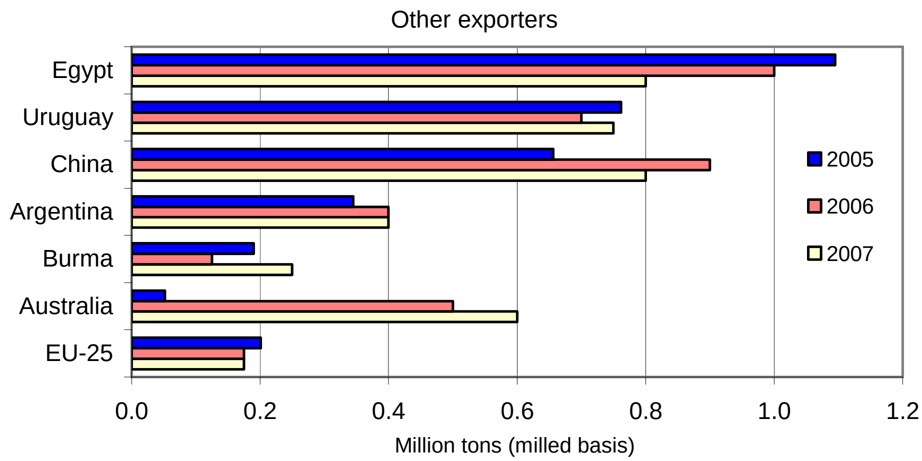
Figure 14

Thailand and India are projected to increase exports 2007



These five countries account for more than 80 percent of global rice exports. 2006 and 2007 are projections.
Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psdonline/.

Figure 15
Egypt and China are projected to decrease exports in 2007



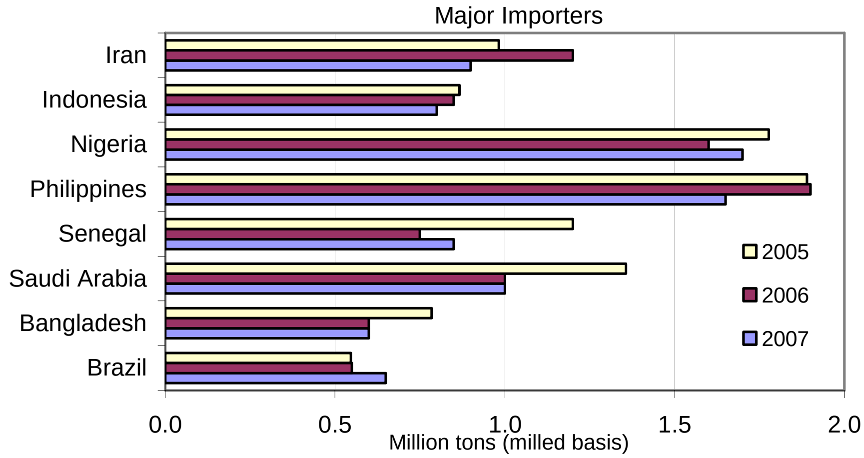
2006 and 2007 are projections.
Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psdonline/.

Global trade for 2006 is projected at 28.2 million tons, up fractionally from last month's forecast but 3 percent below a year earlier. There were two export revisions this month. First, China's exports were raised 100,000 tons to 900,000 based on a strong pace through July. And second, Burma's exports were lowered 75,000 tons to 125,000 tons based on the suspension of export permits to private exporters in May 2006 and high domestic prices.

There were five country-specific import revisions for 2006. First, Indonesia's imports were raised 300,000 tons to 900,000 based on the government's announcement that it will authorize BULOG to tender for 500,000 tons of rice before the end of 2006. Second, imports by Cote d'Ivoire were raised 100,000 tons to a near-record 850,000 based on a strong pace through August. Canada's imports were raised 10,000 tons to 335,000 based on stronger consumption and an increase in 2005 imports. Offsetting these increases were two reductions. First, North Korea's imports were lowered 100,000 tons based on the pace of deliveries through August and announcements regarding food aid levels by South Korea. All of North Korea's rice imports are donations. And second, Nigeria's imports were lowered 100,000 tons to 1.6 million based on deliveries through August. Thailand and India supply nearly all of Nigeria's rice imports.

Figure 16

The Philippines and Iran are projected to decrease imports in 2007



2006 and 2007 are projections. These eight countries account for about 35 percent of global imports.

Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psdonline/.

Thailand's Price Quotes Drop Slightly; Vietnam's Continue To Rise

Export prices for most grades of Thailand's regular milled white rice have dropped a few dollars per ton since early August, mostly due to currency fluctuations and weaker domestic prices. Despite the slight decline, Thailand's rice currently carries a substantial premium over similar grades and qualities of rice from other sources, limiting sales in many markets, such as the Philippines. Prices for Thailand's high-quality 100-percent Grade B (free-on-board vessel, Bangkok) milled rice for export were quoted at $318 per ton for the week ending September 4, down $3 from the first week of August. Prices for Thailand's 5-percent brokens were quoted at $312, also down $3 from the first week of August.

Prices for Thailand's low-quality (100-percent brokens) A-1 Special were quoted at $217 per ton for the week ending September 4, down $1 from the first week of August. Prices for Thailand's 35-percent brokens—a low-quality rice—were quoted at $279 per ton, up $2 from early August. Price quotes for Thailand's parboiled rice have decreased over the past month as well. For the week ending September 4, prices for Thailand's 5-percent parboiled rice were quoted at $312 per ton, down $5 from the start of August. All price quotes for Thailand's rice are from the *Weekly Rice Price Update*, reported by the U.S. agricultural counselor in Bangkok.

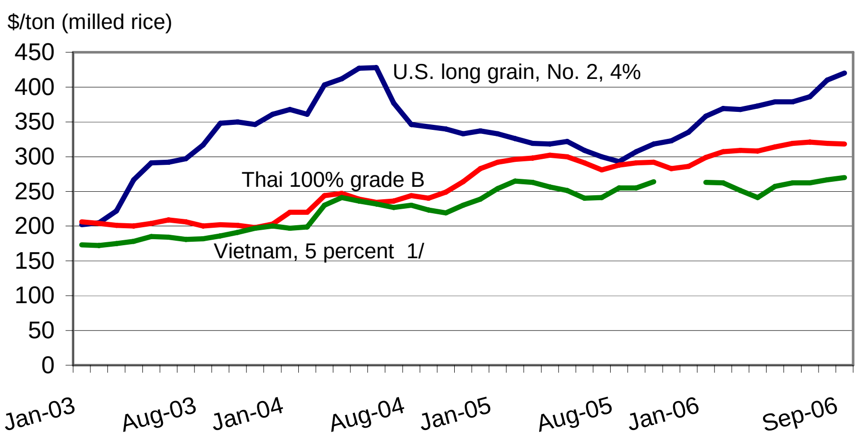
Price quotes for Vietnam's rice exports are up $5-$7 per ton from the first week of August, a result of tight supplies until the summer-autumn crop is available for market. Price quotes for Vietnam's 5-percent brokens (free-on-board vessel, Ho Chi Minh City) were reported in the *Creed Rice Market Report* at $270 per ton for the week ending September 12, up $7 from the first week of August. Price quotes for Vietnam's 10-percent brokens were reported at $265 per ton, up $5 from the first week of August. Vietnam's rice is currently selling at around a $42-per-ton discount compared with similar grades of Thailand's rice, down about $10 from the first week of August.

Export prices for U.S. long grain milled rice are up from a month earlier. For the week ending September 12, prices for high-quality U.S. southern long grain rice (No. 2, 4-percent brokens, bagged, free alongside vessel, U.S. Gulf port) were quoted at $402 per ton, up $27 from the first week of August. U.S. prices (adjusted to reflect a free-on-board vessel price at a U.S. Gulf port) are more than $100 per ton above prices for comparable grades of Thailand's rice, up about $30 from a month earlier. Price quotes for U.S. long grain rough rice for export (bulk, free-on-board vessel, New Orleans) were reported at $225 per ton for the week ending September 12, up $5 from early August.

Prices for California package-quality medium grain rice (bulk, free on board a truck at a local mill, low end of reported projection range) for domestic sales were quoted at $463 per ton for the week ending September 12, unchanged since mid-May. For exported U.S. medium grain rice (Number 1, 4-percent brokens, sacked in a container, Oakland, CA), prices were quoted at $475 per ton for the week ending September 12, unchanged since early March. In the text and tables of this report, price quotes for U.S. long and medium grain milled rice and for U.S. rough rice exports are from the weekly *Creed Rice Market Report*.

Figure 17

U.S. export prices are more than $100 per ton higher than Thailand's



1/ No price quotes for Vietnam in November and December 2005. Monthly prices are simple average of weekly quotes. All prices quoted "free-on-board" vessel at local port.
Sources: Thai price quotes, *Thailand Grain and Feed Weekly Rice Price Update,* U.S. Ag Counselor, Bangkok; U.S. and Vietnam price quotes, *Creed Rice Market Report* .

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Data

Monthly tables from *Rice Outlook* are available in Excel (.xls) spreadsheets at http://www.ers.usda.gov/briefing/rice/data.htm. These tables contain the latest data on production, use, prices, and trade.

Recent Reports

Economic Analysis of Base Acre and Payment Yield Designations Under the 2002 U.S. Farm Act evaluates farmers' decisions to designate base acres under the 2002 Farm Act at http://www.ers.usda.gov/publications/ERR12/. Findings suggest that decisionmakers responded to economic incentives in their designations of base acres by selecting those options that resulted in the greatest expected flow of program payments. See also *Farm Program Acres* at http://www.ers.usda.gov/data/baseacres/ for the county-level farm program and planted acreage data used in the report, which can be downloaded and mapped.

China: A Study of Dynamic Growth. China's rapid economic growth has been driven by high rates of investment, gains in productivity, and liberalized foreign trade and investment. China's growth is likely to continue, but the Chinese economy faces some possibly unsustainable pressures. The report is available at http://www.ers.usda.gov/publications/WRS0408/.

Related Websites
Rice Briefing Room, http://www.ers.usda.gov/Briefing/Rice/
WASDE, http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1194
Grain Circular, http://www.fas.usda.gov/grain_arc.html

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Readers of ERS outlook reports have two ways they can receive an e-mail notice about release of reports and associated data.

- Receive timely notification (soon after the report is posted on the web) via USDA's Economics, Statistics and Market Information System (which is housed at Cornell University's Mann Library). Go to http://usda.mannlib.cornell.edu/MannUsda/aboutEmailService.do and follow the instructions to receive e-mail notices about ERS, Agricultural Marketing Service, National Agricultural Statistics Service, and World Agricultural Outlook Board products.

- Receive weekly notification (on Friday afternoon) via the ERS website. Go to http://www.ers.usda.gov/Updates/ and follow the instructions to receive notices about ERS outlook reports, Amber Waves magazine, and other reports and data products on specific topics. ERS also offers RSS (really simple syndication) feeds for all ERS products. Go to http://www.ers.usda.gov/rss/ to get started.

Table 1--U.S. rice supply and use 1/

Item	2001/02	2002/03	2003/04	2004/05	2005/06 2/	2006/07 2/
TOTAL RICE			Million acres			
Area						
Planted	3.334	3.240	3.022	3.347	3.384	2.841
Harvested	3.314	3.207	2.997	3.325	3.364	2.823
			Pounds per harvested acre			
Yield	6,496	6,578	6,670	6,988	6,636	6,846
			Million cwt			
Beginning stocks	28.5	39.0	26.8	23.7	37.7	43.0
Production	215.3	211.0	199.9	232.4	223.2	193.3
Imports	13.2	14.8	15.0	13.2	17.0	17.5
Total supply	256.9	264.8	241.7	269.2	277.9	253.7
Food, industrial, & residual 3/	119.3	109.7	110.8	118.5	114.4	121.0
Seed	4.0	3.7	4.1	4.2	3.6	3.9
Total domestic use	123.3	113.4	115.0	122.7	117.9	124.9
Exports	94.7	124.6	103.1	108.8	117.0	97.0
Rough	32.2	42.8	34.4	33.9	35.0	37.0
Milled 4/	62.5	81.8	68.7	75.0	82.0	60.0
Total use	218.0	238.0	218.0	231.5	234.9	221.9
Ending stocks	39.0	26.8	23.7	37.7	43.0	31.9
			Percent			
Stocks-to-use ratio	17.9	11.2	10.9	16.3	18.3	14.4
			$/cwt			
Average farm price 5/	4.25	4.49	8.08	7.33	7.62	8.75 to 9.25
			Percent			
Average milling rate	68.76	68.30	70.80	70.80	70.20	70.00

1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough rice equivalent. 5/ Market-year weighted average.
Source: *World Agricultural Supply and Demand Estimates,* WAOB, USDA.
Updated September 12, 2006.

Table 2--U.S. rice supply and use, by class 1/

Item	2001/02	2002/03	2003/04	2004/05	2005/06 2/	2006/07 2/
LONG GRAIN						
			Million acres			
Planted	2.713	2.537	2.332	2.587	2.751	
Harvested	2.697	2.512	2.310	2.571	2.734	
			Pounds per harvested acre			
Yield	6,213	6,260	6,451	6,630	6,493	
			Million cwt			
Beginning stocks	11.6	26.8	15.7	10.3	22.7	32.7
Production	167.6	157.2	149.0	170.4	177.5	143.6
Imports	9.2	10.0	9.8	10.5	12.5	13.0
Total supply	188.3	194.1	174.5	191.3	212.8	189.3
Domestic use 3/	87.7	78.9	83.4	84.7	85.6	91.8
Exports	73.8	99.5	80.7	83.8	94.5	76.0
Total use	161.6	178.4	164.2	168.5	180.1	167.8
Ending stocks	26.8	15.7	10.3	22.7	32.7	21.5
			Percent			
Stocks-to-use ratio	16.6	8.8	6.3	13.5	18.1	12.8
MEDIUM/SHORT GRAIN			Million acres			
Planted	0.621	0.703	0.690	0.760	0.633	
Harvested	0.617	0.695	0.687	0.754	0.630	
			Pounds per harvested acre			
Yield	7,733	7,729	7,407	8,212	7,255	
			Million cwt			
Beginning stocks	15.6	10.7	9.3	12.4	13.8	9.4
Production	47.7	53.7	50.9	61.9	45.7	49.6
Imports	4.0	4.8	5.3	2.7	4.5	4.5
Total supply 4/	67.1	68.9	66.2	76.8	64.3	63.6
Domestic use 3/	35.5	34.5	31.5	38.0	32.4	33.1
Exports	20.9	25.1	22.3	25.0	22.5	21.0
Total use	56.4	59.6	53.9	63.0	54.9	54.1
Ending stocks	10.7	9.3	12.4	13.8	9.4	9.5
			Percent			
Stocks-to-use ratio	18.9	15.6	22.9	21.9	17.2	17.5
Ending stocks difference 1/	1.5	1.8	1.0	1.0	1.1	0.9

1/ Stock totals by type omit brokens, which are included in total stocks for all types of rice in table 1.
2/ Projected. 3/ Includes residual. 4/ Accounts for the difference in beginning and ending stocks of brokens. Thus, total supply of medium/short grain may not equal the sum of beginning stocks, production, and imports.
Source: *World Agricultural Supply and Demand Estimates,* WAOB, USDA.
Updated September 12, 2006.

Table 3--U.S. monthly average farm prices and marketings

Month	2005/06 $/cwt	2005/06 1,000 cwt	2005/06 $/cwt	2005/06 1,000 cwt	2004/05 $/cwt	2004/05 1,000 cwt
August 1/	8.19	N/A	6.58	14,130	8.93	9,104
September			6.76	14,753	8.46	12,719
October			6.99	15,036	7.59	13,590
November			7.46	14,534	7.38	11,343
December			7.49	16,167	7.37	13,310
January			7.72	21,023	7.39	21,859
February			7.95	17,616	6.90	15,622
March			8.05	18,272	6.97	15,959
April			8.20	13,046	6.98	14,859
May			8.03	12,945	6.98	14,193
June			8.11	13,168	6.96	13,841
July			8.16	11,837	6.82	13,536
Average price 3/	8.19 3/ 8.75-9.25 4/		7.62 3/	15,211	7.33	14,161
Total volume marketed				182,527		169,935

N/A = not available 1/ Mid-month estimate. 2/ Average through previous month. 3/ Market-year weighted average; 2006/07 is weighted average through current month only. 4/ USDA season-average farm price forecast.
5/ Through current month only.

Source: Monthly cash price and marketings, *Agricultural Prices,* National Agricultural Statistics Service, USDA.

Last updated September 12, 2006.

Table 4--USDA-calculated world market rice prices (rough basis) 1/

Month	2006/07 Long	2006/07 Medium	2006/07 Short	2005/06 Long	2005/06 Medium	2005/06 Short	2004/05 Long	2004/05 Medium	2004/05 Short
					$/cwt				
August	6.85	6.80	6.82	5.73	5.17	5.19	5.91	5.40	5.47
September 2/	6.87	6.80	6.82	5.74	5.24	5.26	5.98	5.47	5.54
October				5.85	5.36	5.38	5.96	5.42	5.50
November				5.90	5.65	5.67	6.13	5.61	5.69
December				5.93	5.80	5.82	6.45	5.83	5.91
January				6.26	6.12	6.15	6.38	5.76	5.84
February				6.46	6.62	6.63	6.43	5.79	5.83
March				6.50	6.66	6.67	6.30	5.67	5.71
April				6.50	6.66	6.67	6.32	5.69	5.73
May				6.54	6.70	6.71	6.34	5.70	5.74
June				6.60	6.76	6.77	6.14	5.52	5.56
July				6.71	6.87	6.88	5.80	5.20	5.24
Market-year average 1/	6.86	6.80	6.82	6.23	6.13	6.15	6.18	5.59	5.65

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.
Source: *Cotton and Rice Weekly Prices* (ftp://ftp.fsa.usda.gov/public/cotton/default.htm), Farm Service Agency, USDA.
Last updated September 12, 2006.

Table 5--U.S. commercial rice exports 1/

Country or region	2006/07 as of 8/31/06	2005/06 as of 9/1/05	2005/06 market year	2004/05 market year	2003/04 market year	2002/03 market year
			1,000 metric tons			
EUROPE & FSU	72.5	87.4	390.4	446.2	335.6	676.6
European Union	67.1	62.5	311.3	294.7	259.6	385.2
Turkey	0.0	16.6	58.3	117.0	59.6	209.9
Other Europe	4.7	7.9	17.8	31.6	14.6	25.8
Former Soviet Union (FSU)	0.7	0.4	3.0	2.9	1.8	55.7
NORTHEAST ASIA	6.6	20.3	483.6	511.9	507.0	532.6
Japan	6.5	19.6	352.4	347.0	355.9	387.8
South Korea	0.0	0.0	69.4	65.1	55.2	40.1
Taiwan	0.1	0.7	61.8	99.8	95.9	104.7
OTHER ASIA, OCEANIA, & MIDDLE EAST	118.2	314.6	688.8	475.8	247.1	312.2
Indonesia	0.0	0.0	0.5	0.2	0.6	90.7
Iraq	90.0	179.7	349.8	123.6	0.0	0.0
Israel	0.7	10.5	14.7	15.2	0.6	0.9
Jordan	10.3	28.2	44.4	91.8	17.9	18.7
Papua New Guinea	0.0	16.3	21.9	37.9	0.0	0.0
Philippines	0.0	0.0	65.2	60.0	117.8	38.3
Saudi Arabia	11.2	32.4	116.0	86.8	80.8	115.7
Syria	0.0	0.9	0.9	8.1	0.0	1.0
Rest of Asia, Oceania, and Middle East	6.0	46.6	75.4	52.2	29.4	46.9
AFRICA	26.9	31.0	131.7	169.3	72.0	219.3
Angola	0.0	3.1	3.0	3.0	0.0	0.0
Cote d'Ivoire	0.0	0.0	14.0	10.0	0.8	29.9
Ghana	20.6	21.0	91.4	121.5	38.1	70.5
Liberia	5.8	3.6	12.6	10.2	10.7	8.9
Nigeria	0.1	0.5	0.0	12.2	0.1	0.0
South Africa	0.0	0.3	0.2	0.1	18.1	74.8
Togo	0.0	1.5	5.0	3.0	0.0	5.0
Other Africa	0.4	1.0	5.5	9.3	4.2	30.2
WESTERN HEMISPHERE	459.4	350.9	2,094.7	2,134.3	2,173.9	2,336.4
Brazil	0.0	0.1	0.2	0.2	221.1	327.0
Costa Rica	0.0	0.3	125.7	201.9	134.3	161.3
Canada	66.6	62.4	168.6	171.3	153.1	157.1
Colombia	0.1	0.1	0.2	0.4	5.1	1.9
Cuba	10.0	7.2	186.1	100.4	113.5	118.6
Dominican Republic	0.1	6.0	47.4	34.5	59.6	0.0
Guatemala	28.3	5.9	61.6	91.1	70.0	53.6
Haiti	34.6	62.3	327.5	304.4	283.4	297.6
Honduras	36.8	9.1	123.1	137.6	133.2	128.7
Jamaica	5.6	10.8	47.4	43.6	56.2	58.7
Leeward & Windward Is.	1.3	2.3	8.4	10.3	8.9	7.4
Mexico	188.7	140.8	682.2	600.8	677.7	694.7
Netherlands Antilles	1.1	1.2	6.2	6.1	5.0	6.9
Nicaragua	41.5	29.9	168.3	214.5	112.1	118.0
Panama	7.3	0.6	36.4	72.3	0.2	8.5
Peru	0.0	2.9	2.1	42.2	4.6	1.3
El Salvador	30.9	4.0	88.7	79.7	61.4	74.2
Trinidad	0.1	0.4	3.7	8.6	25.1	22.7
Venezuela	0.1	0.0	0.5	0.4	39.0	56.2
Other Western Hemisphere	6.3	4.6	10.4	14.0	10.4	42.0
TOTAL	683.7	804.4	3,789.2	3,737.5	3,335.8	4,077.1

1/ Columns labeled "market year" are total August-July exports reported in *U.S. Export Sales.* Columns labeled "as of" are combined exports and outstanding sales at a particular date. *U.S. Export Sales* reports on a product-weight basis. Food donations are not included in *U.S. Export Sales.*

Source: *U.S. Export Sales*, Foreign Agricultural Service, USDA.

Last updated September 12, 2006.

Table 6--U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States: Southern long grain milled 2/	Southern long grain rough 3/	California medium grain milled 4/	Thailand 5/: 100% grade B	5% parboiled	15% Brokens	35% Brokens	A.1 6/ special	Vietnam 7/: 5% brokens
				$ / metric ton					
2001/02	207	107	285	192	198	178	164	144	185
2002/03	223	123	327	199	195	186	175	150	182
2003/04	360	206	533	220	222	207	199	183	210
Aug. 2004	331	185	445	244	253	233	225	212	230
Sep. 2004	328	188	468	240	251	229	222	206	223
Oct. 2004	325	179	441	249	254	237	227	201	219
Nov. 2004	318	181	397	264	264	252	241	212	230
Dec. 2004	322	185	397	283	281	271	257	220	239
Jan. 2005	318	181	397	292	289	279	265	226	254
Feb. 2005	311	170	397	296	292	282	268	233	265
Mar. 2005	304	170	397	298	295	283	270	230	263
Apr. 2005	303	173	397	302	301	287	272	226	256
May 2005	307	175	379	300	294	283	267	220	251
June 2005	294	169	375	291	286	273	258	211	240
July 2005	285	152	367	281	279	265	252	207	241
2004/05	312	176	404	278	278	265	252	217	243
Aug. 2005	278	157	379	288	283	271	257	213	255
Sep. 2005	292	165	441	291	288	275	262	216	255
Oct. 2005	303	176	474	292	289	275	262	218	264
Nov. 2005	308	183	507	283	278	267	255	210	NQ
Dec. 2005	320	188	507	286	277	269	254	207	NQ
Jan. 2006	343	201	507	299	286	282	265	212	263
Feb. 2006	354	205	507	307	297	290	272	215	262
Mar. 2006	353	205	491	309	298	290	272	215	251
April 2006	358	205	485	308	299	290	270	217	241
May 2006	364	202	498	314	302	294	273	218	257
June 2006	364	202	507	319	306	298	276	216	262
July 2006	371	213	507	321	314	301	279	217	262
2005/06	334	192	484	301	293	284	266	215	257
Aug. 2006	395	220	507	319	313	299	277	218	267
Sep. 2006 8/	405	225	507	318	312	299	277	217	270
2006/07 8/	400	223	507	319	313	299	277	218	269

NQ = No quotes. 1/ Simple average of weekly quotes. 2/ Number 2, 4-percent brokens, sacked, free alongside vessel, U.S. Gulf port. To convert to a free on board vessel price add $15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA. 4/ Number 1, maximum 4-percent brokens, package quality for domestic sales, sacked, free on board truck, California mill, low end of reported price range. 5/ Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand. 6/ 100-percent brokens. 7/ Long grain, bagged, free on board vessel, Ho Chi Minh, Vietnam. 8/ Preliminary.

Sources: U.S. and Vietnam prices, *Creed Rice Market Report;* Thailand prices, *Weekly Rice Price Update,* U.S. ag counselor, Bangkok, Thailand (http://www.fas.usda.gov).

Last update September 13, 2006.

Table 7--Global rice producers: 2004/05-2006/07 monthly revisions and annual changes 1/

	2004/05	2005/06 2/				2006/07 2/			
	September	August	September	Monthly revisions	Annual changes	August	September	Monthly revisions	Annual changes
	1,000 metric tons								
Argentina	683	746	746	0	63	750	750	0	4
Australia	231	749	749	0	518	780	780	0	31
Bangladesh	25,600	28,758	28,758	0	3,158	29,100	29,100	0	342
Brazil	8,996	7,800	7,800	0	-1,196	8,500	8,500	0	700
Burma	9,570	10,440	10,440	0	870	10,700	10,700	0	260
Cambodia	2,330	2,835	2,835	0	505	3,025	3,025	0	190
China	125,363	126,400	126,414	14	1,051	128,000	128,000	0	1,586
Colombia	1,380	1,300	1,300	0	-80	1,290	1,290	0	-10
Dominican Republic	280	246	246	0	-34	240	240	0	-6
Ecuador	430	490	490	0	60	480	480	0	-10
Egypt	4,128	4,130	4,130	0	2	4,140	4,140	0	10
European Union-25	1,864	1,710	1,710	0	-154	1,775	1,736	-39	26
Guinea	585	627	627	0	42	553	553	0	-74
Guyana	326	326	326	0	0	312	312	0	-14
India	83,130	91,040	91,040	0	7,910	91,000	91,000	0	-40
Indonesia	34,830	34,959	34,959	0	129	35,088	35,088	0	129
Iran	2,244	2,310	2,310	0	66	2,376	2,376	0	66
Japan	7,944	8,257	8,257	0	313	7,940	7,940	0	-317
Korea, North	1,540	1,600	1,600	0	60	1,550	1,550	0	-50
Korea, South	5,000	4,768	4,768	0	-232	4,700	4,700	0	-68
Laos	1,620	1,560	1,560	0	-60	1,590	1,590	0	30
Madagascar	1,939	2,176	2,176	0	237	2,176	2,176	0	0
Malaysia	1,415	1,440	1,440	0	25	1,420	1,420	0	-20
Mali	475	597	597	0	122	594	594	0	-3
Mexico	195	181	181	0	-14	181	181	0	0
Nepal	2,857	2,803	2,803	0	-54	2,800	2,800	0	-3
Nigeria	2,300	2,700	2,700	0	400	2,800	2,800	0	100
Pakistan	4,920	5,547	5,547	0	627	5,200	5,200	0	-347
Peru	1,724	1,550	1,550	0	-174	1,580	1,580	0	30
Philippines	9,425	9,800	9,800	0	375	9,750	9,750	0	-50
Russia	306	375	375	0	69	380	425	45	50
Sri Lanka	1,974	2,100	2,100	0	126	2,150	2,150	0	50
Taiwan	1,011	1,033	1,033	0	22	1,044	1,044	0	11
Tanzania	556	573	573	0	17	556	556	0	-17
Thailand	17,360	18,200	18,200	0	840	18,500	18,500	0	300
Turkey	300	360	360	0	60	360	360	0	0
United States	7,462	7,108	7,108	0	-354	6,263	6,136	-127	-972
Uruguay	850	880	880	0	30	800	800	0	-80
Venezuela	425	439	439	0	14	390	390	0	-49
Vietnam	22,716	22,418	22,418	0	-298	22,536	22,536	0	118
Others	4,203	4,452	4,452	0	249	4,438	4,438	0	-14
World total	400,487	415,783	415,797	14	15,310	417,807	417,686	-121	1,889

1/ Milled basis. 2/ Projected.
Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/.
Last updated September 18, 2006.

Table 8--Global rice exporters, calendar years 2005-2007; monthly revisions and annual changes

	2005	2006 1/				2007 1/			
	September	August	September	Monthly revision	Annual changes	August	September	Monthly revision	Annual changes
	1,000 metric tons (milled basis)								
Argentina	345	400	400	0	55	400	400	0	0
Australia	52	500	500	0	448	600	600	0	100
Brazil	272	250	250	0	-22	150	150	0	-100
Burma	190	200	125	-75	-65	250	250	0	125
Cambodia	200	350	350	0	150	450	450	0	100
China	656	800	900	100	244	800	800	0	-100
Egypt	1,095	1,000	1,000	0	-95	800	800	0	-200
Guyana	182	170	170	0	-12	170	170	0	0
India	4,687	3,800	3,800	0	-887	4,300	4,300	0	500
Japan	200	200	200	0	0	200	200	0	0
Korea, South	400	100	100	0	-300	100	100	0	0
Pakistan	3,032	3,000	3,000	0	-32	2,500	2,500	0	-500
Thailand	7,274	7,300	7,300	0	26	8,250	8,250	0	950
Uruguay	762	700	700	0	-62	750	750	0	50
Vietnam	5,174	5,200	5,200	0	26	4,700	4,700	0	-500
European Union-25	201	175	175	0	-26	175	175	0	0
Other	425	321	321	0	-104	265	265	0	-56
Subtotal	25,147	24,466	24,491	25	-656	24,860	24,860	0	369
United States	3,862	3,700	3,700	0	-162	3,000	3,000	0	-700
U.S. Share	13.3%	13.1%	13.1%	--	--	10.8%	10.8%	--	--
World total	29,009	28,166	28,191	25	-818	27,860	27,860	0	-331

-- Not available. Note: All trade data are reported on a calendar-year basis.

1/ Projected.

Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/.

Last updated September 18, 2006.

Table 9--Global rice importers, calendar years 2005-2007; monthly revisions and annual changes

	2005	2006 1/				2007 1/			
	September	August	September	Monthly revisions	Annual changes	August	September	Monthly revisions	Annual changes
Angola	250	225	225	0	-25	225	225	0	0
Bangladesh	785	600	600	0	-185	600	600	0	0
Brazil	547	550	550	0	3	650	650	0	100
Cambodia	350	150	150	0	-200	150	150	0	0
Cameroon	350	275	275	0	-75	300	300	0	25
Canada	321	325	335	10	14	325	350	25	15
China	609	700	700	0	91	800	800	0	100
Colombia	92	100	100	0	8	100	100	0	0
Costa Rica	106	100	100	0	-6	100	100	0	0
Cote d'Ivoire	867	750	850	100	-17	750	800	50	-50
Cuba	736	700	700	0	-36	700	700	0	0
Dominican Republic	56	120	120	0	64	60	60	0	-60
El Salvador	69	75	75	0	6	75	75	0	0
Ghana	450	400	400	0	-50	450	450	0	50
Guatemala	58	50	50	0	-8	60	60	0	10
Guinea	300	300	300	0	0	300	300	0	0
Haiti	328	400	400	0	72	350	350	0	-50
Honduras	116	100	100	0	-16	100	100	0	0
Indonesia	500	600	900	300	400	600	600	0	-300
Iran	983	1,200	1,200	0	217	900	900	0	-300
Iraq	786	1,200	1,200	0	414	1,200	1,200	0	0
Jamaica	48	50	50	0	2	50	50	0	0
Japan	787	650	650	0	-137	650	650	0	0
Jordan	154	125	125	0	-29	125	125	0	0
Korea, North	600	500	400	-100	-200	500	500	0	100
Korea, South	120	475	475	0	355	265	265	0	-210
Madagascar	250	100	100	0	-150	200	200	0	100
Malaysia	751	750	750	0	-1	775	775	0	25
Mexico	553	600	600	0	47	600	600	0	0
Mozambique	350	350	350	0	0	350	350	0	0
Nicaragua	134	120	120	0	-14	130	130	0	10
Nigeria	1,777	1,700	1,600	-100	-177	1,700	1,700	0	100
Peru	125	50	50	0	-75	80	80	0	30
Philippines	1,890	1,900	1,900	0	10	1,650	1,650	0	-250
Russia	350	375	375	0	25	375	375	0	0
Saudi Arabia	1,357	1,000	1,000	0	-357	1,000	1,000	0	0
Senegal	1,200	750	750	0	-450	850	850	0	100
Singapore	375	375	375	0	0	375	375	0	0
South Africa	850	800	800	0	-50	800	800	0	0
Sri Lanka	50	50	50	0	0	50	50	0	0
Syria	232	250	250	0	18	250	250	0	0
Taiwan	125	125	125	0	0	125	125	0	0
Turkey	298	200	200	0	-98	300	300	0	100
United Arab Emirates	80	80	80	0	0	80	80	0	0
Yemen	250	250	250	0	0	250	250	0	0
Vietnam	320	350	350	0	30	300	300	0	-50
European Union	968	975	975	0	7	975	975	0	0
Other Europe	220	220	220	0	0	205	205	0	-15
United States	419	525	525	0	106	575	575	0	50
Subtotal	23,292	22,615	22,825	210	-467	22,380	22,455	75	-370
Other countries	3,653	3,411	3,411	0	-242	3,541	3,541	0	130
Unaccounted	2,064	2,140	1,955	-185	-109	1,939	1,864	-75	-91
World total	29,009	28,166	28,191	25	-818	27,860	27,860	0	-331

Note: All trade data are reported on a calendar-year basis.
1/ Projected. 2/ Includes countries not listed separately as well as imports not assigned a specific destination.
Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/.
Last updated September 18, 2006.