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Outlook

Rice Outlook

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U.S. 2006/07 Season-Average Rough Rice Price Raised to $9.70-$10.00 per Cwt

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The next release is February 12, 2007

Approved by the World Agricultural Outlook Board.

The only supply-side revision this month was a slight increase in the 2006/07 U.S. crop estimate to 193.7 million hundredweight (cwt). The larger crop estimate was based on a higher yield. Long-grain accounted for all of the upward revision in U.S. production. The combined medium/short-grain crop estimate was lowered.

The total supply forecast was raised slightly to 254.7 million cwt (rough basis), down 8 percent from a year earlier. Carryin and imports are unchanged from last month. Based on data from the U.S. Department of Agriculture's January 2007 *Rice Stocks* report, total U.S. rice stocks on December 1, 2006 totaled 155.8 million cwt (rough basis of both milled and rough rice stocks), down 8 percent from a year earlier.

Total use of U.S. rice in 2006/07 remains projected at 224.8 million cwt, 4 percent below a year earlier. Total exports remain forecast at 102 million cwt, 12 percent below a year earlier. Long-grain exports were raised 1 million cwt to 80 million. The medium/short-grain export forecast was lowered 1 million cwt to 22 million. The ending stocks forecast was raised 2 percent to 29.9 million cwt, still 30 percent below a year earlier. The 2006/07 U.S. season-average farm price (SAFP) was raised to $9.70-$10.00 per cwt from $9.55-$9.95 last month. The midpoint of $9.85 per cwt is the highest SAFP since 1996/97.

Global rice production for 2006/07 is projected at 415.0 million tons (milled basis), down 1.4 million tons from last month and fractionally below the year-earlier record. Indonesia accounts for most of the downward revision in global production. Global ending stocks for 2006/07 are projected at 77.7 million tons, down 1 percent from last month's forecast and 2.7 million tons below a year earlier.

Global rice trade for calendar year 2007 is projected at a near-record 28.9 million tons (milled basis), up almost 1 million tons from last month and 1.2 million tons larger than a year earlier. This month's upward revision in 2007 global rice trade is primarily due to a much larger import forecast for Indonesia. The Philippines' 2007 import forecast was also raised. Export forecasts for 2007 were raised for Thailand, Vietnam, the United States, and Pakistan.

Export price quotes for most grades of Thailand's regular milled white rice are up $10 per ton from early December, primarily due to upcoming large Asian tenders and a recent large purchase by Iran. Vietnam is currently not making new export quotes due to a government-imposed export ban. Price quotes for U.S. long-grain milled rice are unchanged from the start of December, but down $5 per ton from mid- and late December.

Domestic Outlook

U.S. 2006/07 Rough Rice Crop Estimated at 193.7 Million Cwt

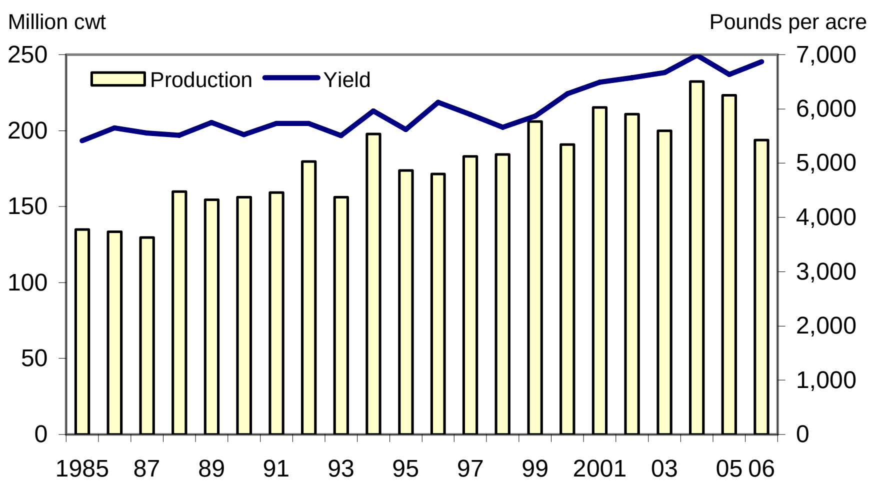
The U.S. 2006/07 rough rice crop is estimated at 193.7 million cwt, up 0.4 million cwt from the November forecast but 13 percent below a year earlier. This month's upward revision is the result of a slightly higher yield reported by the U.S. Department of Agriculture's National Agricultural Statistics Service (NASS). The previous NASS forecast was made in November. At 6,868 pounds per acre, the average yield is 21 pounds higher than the November forecast and 232 pounds higher than a year earlier. At 2.84 million acres, total planted area is virtually unchanged from the November forecast, but 16 percent below a year earlier.

Long-grain accounts for all of this month's upward revision in the 2006/07 production estimate. At 146.2 million cwt, the 2006/07 long-grain crop is up 2 percent from the November forecast, but 18 percent below a year earlier. In contrast, the combined medium/short-grain crop was lowered 4 percent to 47.5 million cwt, still 4 percent larger than a year earlier.

By State, production estimates were raised this month for Arkansas, California, Louisiana, and Texas. The upward revisions were partially offset by a reduction in the crop estimate for Missouri. The Mississippi crop estimate is unchanged from November. On a year-to-year basis, rough rice production declined in every State except California, with Arkansas and Louisiana accounting for the bulk of the 29.5-million cwt total reduction. Although California's 2006/07 production is up slightly from a year earlier, the crop is still 2.3 million cwt below the recent 5-year average.

Figure 1

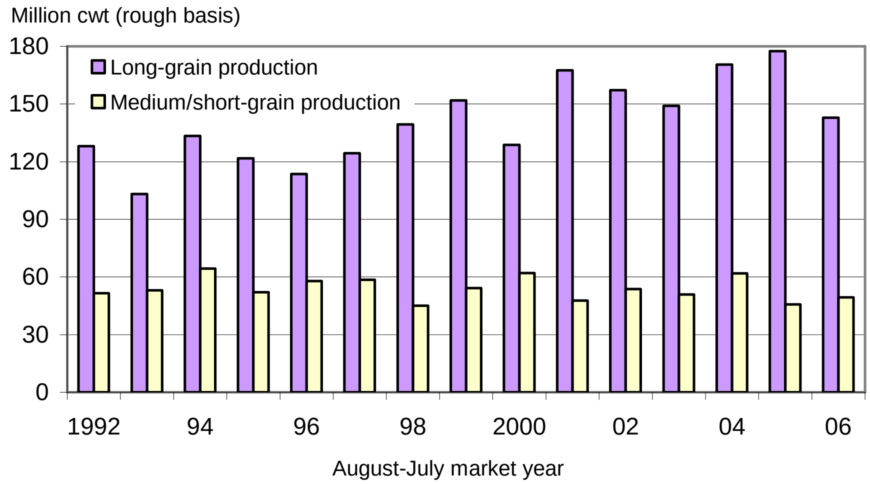
U.S. rough rice production declined 13 percent in 2006



Sources: USDA, National Agricultural Statistics Service--*Quick Stats* , U.S. & All States Data--Crops.

http://www.nass.usda.gov/Data_and_Statistics/Quick_Stats/index.asp

Figure 2
U.S. long-grain production declined 18 percent in 2006/07



Source: USDA, National Agricultural Statistics Service--*Quick Stats,* U.S. & All States Data--Crops.
http://www.nass.usda.gov/Data_and_Statistics/Quick_Stats/index.asp

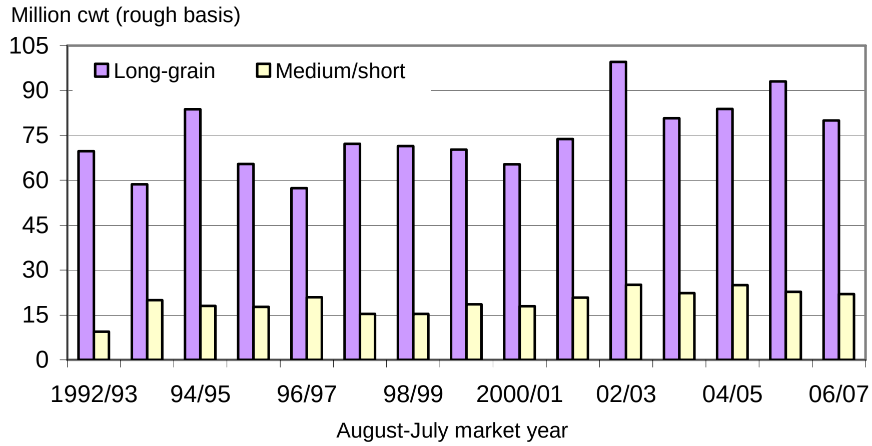
The larger crop estimate raised the total supply forecast slightly, to 254.7 million cwt (rough basis), down 8 percent from a year earlier. The 13-percent drop in production more than offset a larger carryin and record imports. At 43.0 million cwt, carryin was 14 percent larger than a year earlier and the largest since 1987/88. Imports remain forecast at 18.0 million cwt, an increase of 5 percent from a year earlier. By class, long-grain supplies are forecast at 191.9 million cwt, up 1 percent from last month's forecast but still 10 percent smaller than the year-earlier record. Combined medium/short-grain supplies are forecast at 62.0 million cwt, 3 percent below last month's forecast and 4 percent smaller than a year earlier.

Based on data from the U.S. Department of Agriculture's January 2007 *Rice Stocks* report, U.S. rice stocks on December 1, 2006 totaled 155.8 million cwt (rough basis of both milled and rough rice stocks), down almost 8 percent from a year earlier. Long-grain accounts for all of the reduction. Long-grain stocks on December 1, 2006, were calculated at 113.3 million cwt, a 12-percent decrease from a year earlier. In contrast, medium/short-grain stocks increased 11 percent to 41.8 million cwt. By State, Arkansas accounted for about half of all reported stocks on December 1, 2006 and for 70 percent of the year-to-year decline.

U.S. 2006/07 Exports Are Projected at 102 Million Cwt

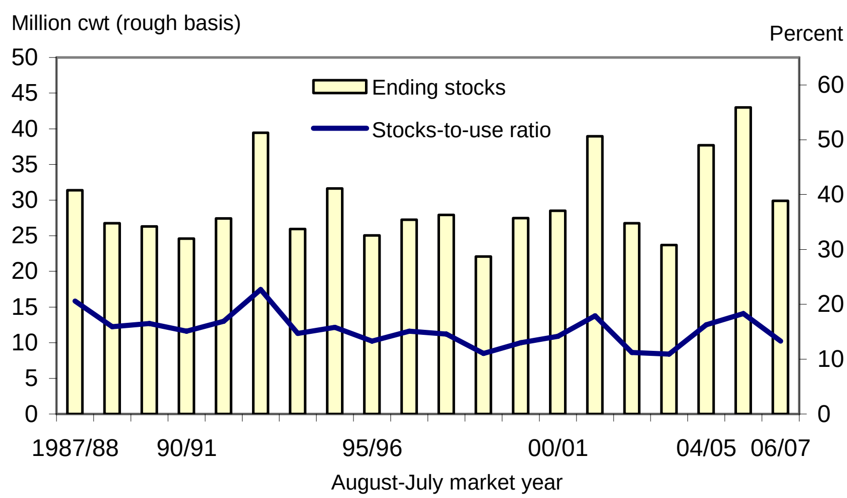
Total use of U.S. rice in 2006/07 remains projected at 224.8 million cwt, 4 percent below a year earlier. Exports account for all of the decline in total use. Total exports for 2006/07 remain forecast at 102 million cwt (rough equivalent of fully milled, brown, and rough rice), 12 percent below a year earlier. By type of rice, rough rice exports remain forecast at 38 million cwt, up 11 percent from a year

Figure 3
U.S. long-grain exports are projected to drop 14 percent in 2006/07



2006/07 are forecasts. Reported milled rice exports are converted to a rough-equivalent basis using annual milling rates.
Sources: 1992/93-2003/04, 2006 *Rice Yearbook,* Economic Research Service, USDA; 2004/05-2006/07, *World Agricultural Supply and Demand Estimates,* World Agricultural Outlook Board, USDA.

Figure 4
U.S. ending stocks are projected to decline 30 percent in 2006/07



2006/07 are forecasts.
Sources: 1987/88-2003/04, 2006 *Rice Yearbook,* Economic Research Service, USDA; 2004/05-2006/07, *World Agricultural Supply and Demand Estimates,* World Agricultural Outlook Board, USDA.

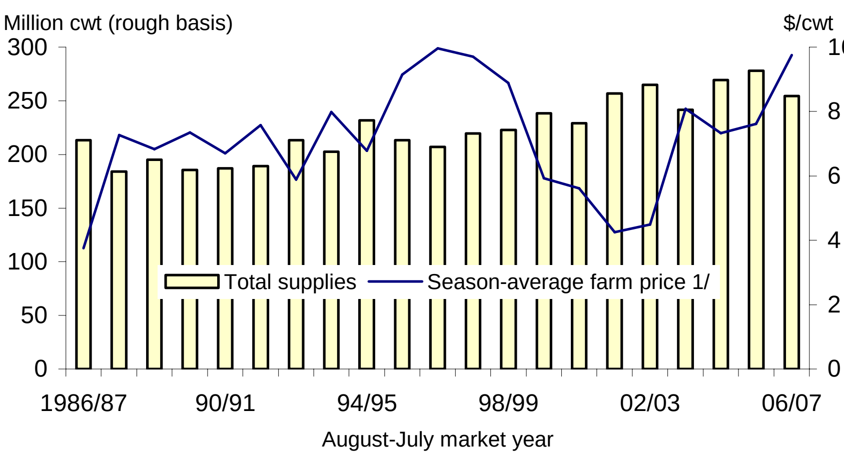
earlier. Milled rice exports (including brown rice) remain forecast at 64 million, 22 percent below 2005/06. By class, long-grain exports were raised 1 million cwt to 80 million, 14 percent below a year earlier. The upward revision was offset by a 1-million-cwt reduction in the medium/short-grain export forecast to 22 million, down 3 percent from 2005/06.

Total domestic and residual use remains forecast at 122.8 million cwt, an increase of 3 percent from a year earlier. The larger crop estimate resulted in a 2-percent increase in the 2006/07 ending stocks forecast to 29.9 million cwt, still 30 percent below a year earlier. The stocks-to-use ratio of 13.3 percent is 5 percentage points below a year earlier. The long-grain ending stocks forecast was raised 8 percent to 22.1 million cwt, 32 percent below a year earlier. The medium/short-grain ending stocks forecast was lowered 14 percent to 6.9 million cwt, 27 percent below a year earlier and the smallest since 1998/99.

The 2006/07 U.S. season-average farm price (SAFP) was raised to $9.70-$10.00 per cwt from $9.55-$9.95 last month. The 2006/07 SAFP is well above $7.62 a year earlier, with the midpoint of $9.85 per cwt, the highest since 1996/97. This month's upward revision was based on reported cash prices through mid-December and expectations regarding prices for the remainder of the market year. Smaller U.S. supplies and higher global trading prices are behind stronger U.S. prices in 2006/07. In December, USDA reported the November rough rice cash price at $10.00 per cwt, up from a preliminary $9.46, and reported a preliminary price of $9.85 for December. The November price is the highest reported monthly price since October 1997.

Figure 5

The 2006/07 U.S. season-average farm price is projected to be the highest since 1997/98



1/ 2006/07 midpoints of $9.70-$10.00 projection range.

Sources: 1986/87-2003/04, 2006 *Rice Yearbook,* Economic Research Service, USDA; 2004/05-2006/07, *World Agricultural Supply and Demand Estimates,* World Agricultural Outlook Board, USDA.

International Outlook

Indonesia's 2006/07 Production Forecast Lowered 1.4 Million Tons to 33.7 Million

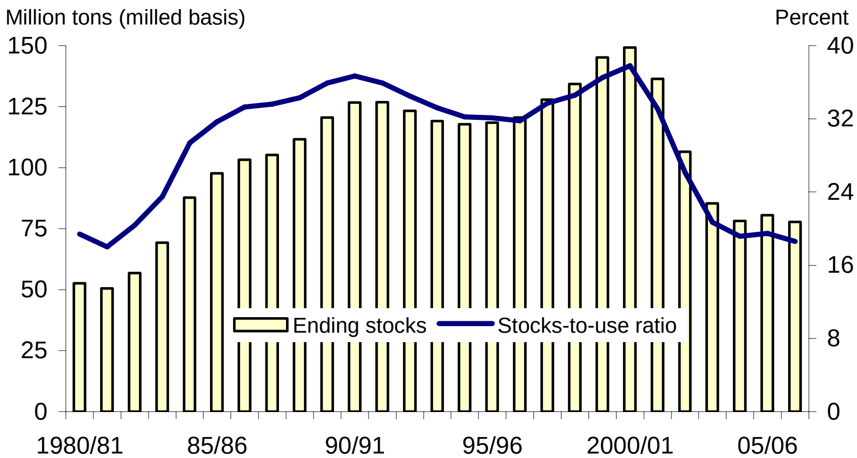
Global rice production for 2006/07 is projected at 415.0 million tons (milled basis), down 1.4 million tons from last month and fractionally below the year-earlier record. Global domestic disappearance is projected at a record 417.7 million tons, down slightly from last month's forecast, but 1 percent larger than a year earlier. Global ending stocks for 2006/07 are projected at 77.7 million tons, down 1 percent from last month's forecast and 2.7 million tons below a year earlier. The 2006/07 stocks-to-use ratio of 18.6 percent is down from 19.5 percent in 2005/06, and the lowest since 1981/82.

Indonesia accounts for most of this month's downward revision in 2006/07 global production. Indonesia's production forecast (the bulk to be harvested in March-April 2007) was lowered 1.4 million tons to 33.7 million based on smaller area and a slightly lower yield. The area and yield reductions are based on a delay in the rainy season and lack of rainfall last fall. This is the lowest rice production for Indonesia since 2002/03. In addition, Russia's 2006/07 crop forecast was lowered 55,000 tons to 445,000 tons, based on a lower—but still record—yield.

These reductions were partially offset by four upward revisions in 2006/07 production forecasts. First, Turkey's crop was raised 45,000 tons to a record 405,000 based on record areas and yield. Second, Italy's crop was raised 20,000 tons to 870,000 tons based on larger area and a higher yield. Finally, both the U.S. and Senegal crop forecasts were raised this month. The only 2005/06 production revisions were slight increases for both Italy and Senegal.

Figure 6

Global stocks-to-use ratio is projected to be the lowest since 1981/82



2006/07 are forecasts.

Source: *Production, Supply, and Distribution* database, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd.

Indonesia's 2007 Import Forecast Raised 1.2 Million Tons to 1.8 Million

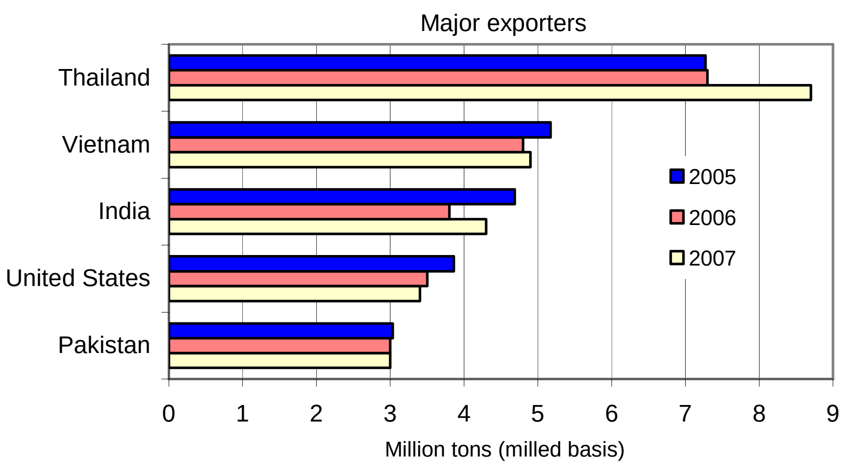
Global rice trade for calendar year 2007 is projected at a near-record 28.9 million tons (milled basis), up almost 1 million tons from last month and 1.2 million tons larger than a year earlier. Global trade in 2007 is projected fractionally below the 2005 record of 29 million tons.

This month's upward revision in the 2007 global rice trade forecast is primarily due to a much larger import forecast for Indonesia. Indonesia's 2007 imports were raised 1.2 million tons to 1.8 million based on a smaller 2006/07 production forecast. In addition, the 2007 Philippines' import forecast was raised 200,000 tons to 1.85 million based on higher consumption and some stock building. These two upward revisions were partly offset by a 350,000-ton reduction in North Korea's 2007 imports to 150,000 tons, based on announced food aid levels.

Export forecasts for Thailand, Vietnam, the United States, and Pakistan were raised this month based on larger global import demand and adequate supplies. Thailand's exports were raised 450,000 tons to 8.7 million tons; Vietnam's exports were raised 200,000 tons to 4.9 million tons; U.S. exports were raised 200,000 tons to 3.4 million tons; and Pakistan's exports were raised 100,000 tons to a near-record 3.0 million tons.

Figure 8

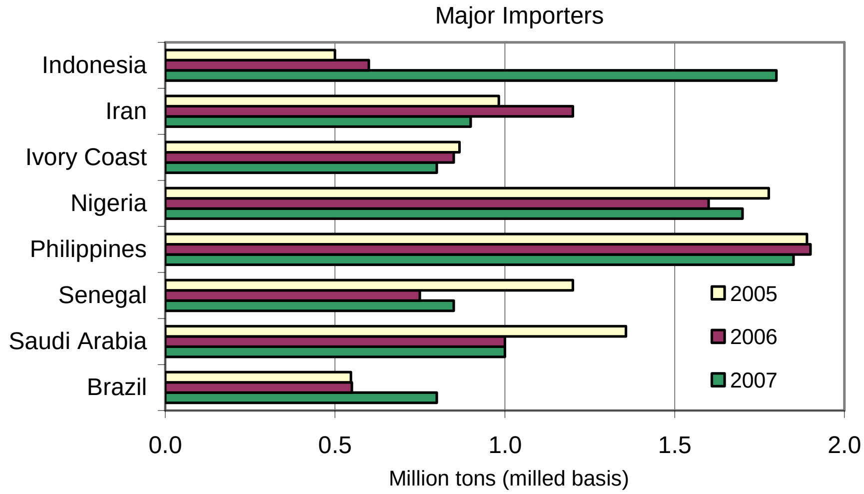
Thailand and India account for most of the projected increase in exports 2007



These five countries account for more than 80 percent of global rice exports. 2006 and 2007 are projections.

Source: *Production, Supply, and Distribution* database, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd.

Figure 9
Indonesia's rice imports are projected to triple in 2007



2006 and 2007 are projections. These eight countries account for about 35 percent of global imports.
Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd.

Thailand's Export Price Quotes Increase on Expectation of Stronger Demand from Asia and the Middle East

Export price quotes for most grades of Thailand's regular milled white rice are up $10 per ton from early December. The higher price quotes are the result of upcoming large Asian tenders—primarily from Indonesia and the Philippines—and a recent large purchase by Iran. Prices for Thailand's high-quality 100-percent Grade B (fob, Bangkok) milled rice for export were quoted at $321 per ton for the week ending January 8, up $10 from the first week of December. For the week ending January 8, prices for Thailand's 5-percent parboiled rice were quoted at $316 per ton, up $6 from early December. Prices for Thailand's A-1 Special 100-percent brokens were quoted at $242 per ton, up $19 from the first week of December. All price quotes for Thailand's rice are from the *Weekly Rice Price Update,* reported by the U.S. agricultural counselor in Bangkok.

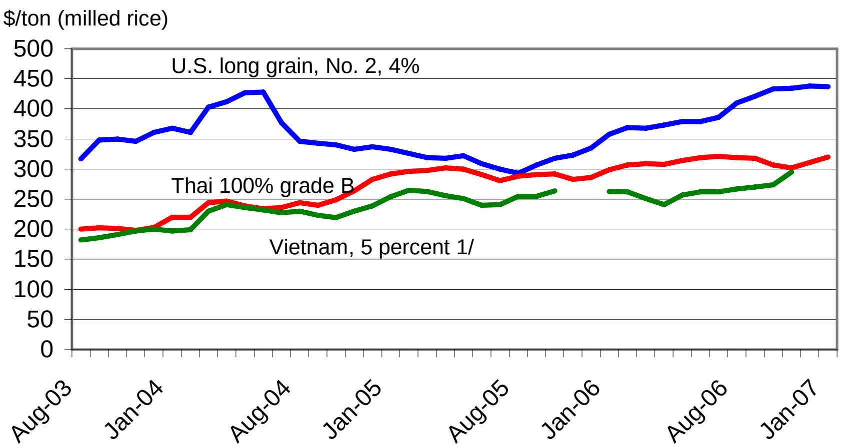
Vietnam is currently not quoting export prices. Since November 12, a ban on exports has been in effect. The ban does not include previous government-to-government sales with Cuba and Indonesia. The ban is expected to be lifted when the winter-spring crop is available for sale late in the first quarter.

Export price quotes for U.S. long-grain milled and rough rice are unchanged from the start of December. Prices had risen $5 per ton in early December, but declined again in early January. For the week ending January 9, price quotes for high-quality southern long-grain rice (No. 2, 4-percent brokens, bagged, free alongside vessel, U.S. Gulf port) were quoted at $419 per ton, down $5 from a week earlier but unchanged from early December. Prices are up $100 from a year earlier. U.S. prices (adjusted to reflect a fob vessel price) are $112 per ton above prices for comparable grades of Thailand's rice, down about $10 from a month earlier. Price quotes for U.S. long-grain rough (bulk, fob vessel, New Orleans) were reported at $245 per ton for the week ending January 9, unchanged since early October.

Prices for California package-quality medium-grain rice (bulk, fob local mill, low end of reported projection range) for domestic sales were quoted at $507 per ton for the week ending January 9, unchanged from a month earlier but up $44 from a year earlier. The year-to-year increase in California prices is largely due to a second-consecutive below-average harvest and expectations of a very small 2006/07 Australian crop (to be harvested in March and April 2007). In the text and tables of this report, price quotes for U.S. long- and medium-grain milled rice and for U.S. rough rice exports are from the weekly *Creed Rice Market Report*.

Figure 10

U.S. export prices are $112 per ton higher than Thailand's



1/ No price quotes for Vietnam in November-December 2005 and December 2006-January 2007. Monthly prices are simple average of weekly quotes. All prices quoted "free-on-board" vessel at local port.
Sources: Thai price quotes, *Thailand Grain and Feed Weekly Rice Price Update,* U.S. Ag Counselor, Bangkok; U.S. and Vietnams price quotes, *Creed Rice Market Report.*

Contacts and Links

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Data

Monthly tables from *Rice Outlook* are available in Excel (.xls) spreadsheets at http://www.ers.usda.gov/briefing/rice/data.htm. These tables contain the latest data on production, use, prices, and trade.

Related Websites
Rice Briefing Room, http://www.ers.usda.gov/Briefing/Rice/
WASDE, http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1194
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Table 1--U.S. rice supply and use 1/

Item	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07 2/
TOTAL RICE			Million acres			
Area						
Planted	3.334	3.240	3.022	3.347	3.384	2.838
Harvested	3.314	3.207	2.997	3.325	3.364	2.821
			Pounds per harvested acre			
Yield	6,496	6,578	6,670	6,988	6,636	6,868
			Million cwt			
Beginning stocks	28.5	39.0	26.8	23.7	37.7	43.0
Production	215.3	211.0	199.9	232.4	223.2	193.7
Imports	13.2	14.8	15.0	13.2	17.1	18.0
Total supply	256.9	264.8	241.7	269.2	278.1	254.7
Food, industrial, & residual 3/	119.3	109.7	110.8	118.5	115.8	N/A
Seed	4.0	3.7	4.1	4.2	3.5	N/A
Total domestic use	123.3	113.4	115.0	122.7	119.3	122.8
Exports	94.7	124.6	103.1	108.8	115.8	102.0
Rough	32.2	42.8	34.4	33.9	34.1	38.0
Milled 4/	62.5	81.8	68.7	75.0	81.6	64.0
Total use	218.0	238.0	218.0	231.5	235.1	224.8
Ending stocks	39.0	26.8	23.7	37.7	43.0	29.9
			Percent			
Stocks-to-use ratio	17.9	11.2	10.9	16.3	18.3	13.3
			$/cwt			
Average farm price 5/	4.25	4.49	8.08	7.33	7.62	9.70 to 10.00
			Percent			
Average milling rate	68.76	68.30	70.80	70.80	70.25	70.00

N/A = not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough rice equivalent. 5/ Market-year weighted average.
Source: *World Agricultural Supply and Demand Estimates,* WAOB, USDA.
Updated January 12, 2007.

Table 2--U.S. rice supply and use, by class 1/

Item	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07 2/
LONG GRAIN						
			Million acres			
Planted	2.713	2.537	2.332	2.587	2.751	2.200
Harvested	2.697	2.512	2.310	2.571	2.734	2.186
			Pounds per harvested acre			
Yield	6,213	6,260	6,451	6,630	6,493	6,689
			Million cwt			
Beginning stocks	11.6	26.8	15.7	10.3	22.7	32.7
Production	167.6	157.2	149.0	170.4	177.5	146.2
Imports	9.2	10.0	9.8	10.5	12.3	13.0
Total supply	188.3	194.1	174.5	191.3	212.5	191.9
Domestic use 3/	87.7	78.9	83.4	84.7	86.9	89.8
Exports	73.8	99.5	80.7	83.8	93.0	80.0
Total use	161.6	178.4	164.2	168.5	179.9	169.8
Ending stocks	26.8	15.7	10.3	22.7	32.7	22.1
			Percent			
Stocks-to-use ratio	16.6	8.8	6.3	13.5	18.2	13.0
MEDIUM/SHORT GRAIN			Million acres			
Planted	0.621	0.703	0.690	0.760	0.633	0.638
Harvested	0.617	0.695	0.687	0.754	0.630	0.635
			Pounds per harvested acre			
Yield	7,733	7,729	7,407	8,212	7,255	7,484
			Million cwt			
Beginning stocks	15.6	10.7	9.3	12.4	13.8	9.4
Production	47.7	53.7	50.9	61.9	45.7	47.5
Imports	4.0	4.8	5.3	2.7	4.9	5.0
Total supply 4/	67.1	68.9	66.2	76.8	64.7	62.0
Domestic use 3/	35.5	34.5	31.5	38.0	32.5	33.1
Exports	20.9	25.1	22.3	25.0	22.8	22.0
Total use	56.4	59.6	53.9	63.0	55.2	55.1
Ending stocks	10.7	9.3	12.4	13.8	9.4	6.9
			Percent			
Stocks-to-use ratio	18.9	15.6	22.9	21.9	17.1	12.5
Ending stocks difference 1/	1.5	1.8	1.0	1.1	0.9	0.9

1/ Stock totals by type omit brokens, which are included in total stocks for all types of rice in table 1.
2/ Projected. 3/ Includes residual. 4/ Accounts for the difference in beginning
and ending stocks of brokens. Thus, total supply of medium/short-grain may not equal the sum of
beginning stocks, production, and imports.
Source: *World Agricultural Supply and Demand Estimates,* WAOB, USDA.
Updated January 12, 2007.

Table 3--U.S. monthly average farm prices and marketings

Month	2006/07 $/cwt	2006/07 1,000 cwt	2005/06 $/cwt	2005/06 1,000 cwt	2004/05 $/cwt	2004/05 1,000 cwt
August	8.65	12,801	6.58	14,130	8.93	9,104
September	8.99	10,176	6.76	14,753	8.46	12,719
October	9.46	13,364	6.99	15,036	7.59	13,590
November	10.00	11,464	7.46	14,534	7.38	11,343
December	9.85 1/	11,951 2/	7.49	16,167	7.37	13,310
January			7.72	21,023	7.39	21,859
February			7.95	17,616	6.90	15,622
March			8.05	18,272	6.97	15,959
April			8.20	13,046	6.98	14,859
May			8.03	12,945	6.98	14,193
June			8.11	13,168	6.96	13,841
July			8.16	11,837	6.82	13,536
Average price 3/	9.39 3/ 9.70-10.00 4/	11,951	7.62	15,211	7.33	14,161
Total volume marketed		59,756 5/		182,527		169,935

1/ Mid-month estimate. 2/ Average through previous month. 3/ Market-year weighted average;
2006/07 is weighted average through current month only. 4/ USDA season-average farm price forecast.
Source: Monthly cash price and marketings, *Agricultural Prices,* National Agricultural Statistics Service, USDA.
Last updated January 12, 2007.

Table 4--USDA-calculated world market rice prices (rough basis) 1/

Month	2006/07			2005/06			2004/05		
	Long	Medium	Short	Long	Medium	Short	Long	Medium	Short
					$/cwt				
August	6.85	6.78	6.80	5.73	5.17	5.19	5.91	5.40	5.47
September	6.87	6.80	6.82	5.74	5.24	5.26	5.98	5.47	5.54
October	6.93	6.85	6.87	5.85	5.36	5.38	5.96	5.42	5.50
November	6.97	6.90	6.92	5.90	5.65	5.67	6.13	5.61	5.69
December	7.02	6.95	6.97	5.93	5.80	5.82	6.45	5.83	5.91
January 2/	7.24	7.18	7.20	6.26	6.12	6.15	6.38	5.76	5.84
February				6.46	6.62	6.63	6.43	5.79	5.83
March				6.50	6.66	6.67	6.30	5.67	5.71
April				6.50	6.66	6.67	6.32	5.69	5.73
May				6.54	6.70	6.71	6.34	5.70	5.74
June				6.60	6.76	6.77	6.14	5.52	5.56
July				6.71	6.87	6.88	5.80	5.20	5.24
Market-year average 1/	6.98	6.91	6.93	6.23	6.13	6.15	6.18	5.59	5.65

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.
Source: *Cotton and Rice Weekly Prices* (ftp://ftp.fsa.usda.gov/public/cotton/default.htm), Farm Service Agency, USDA.
Last updated January 12, 2007.

Table 5--U.S. commercial rice exports 1/

Country or region	2006/07 as of 1/04/07	2005/06 as of 1/05/06	2005/06 market year	2004/05 market year	2003/04 market year	2002/03 market year
			1,000 metric tons			
EUROPE & FSU	30.1	251.6	390.4	446.2	335.6	676.6
European Union	27.3	188.7	311.3	294.7	259.6	385.2
Turkey	0.0	49.7	58.3	117.0	59.6	209.9
Other Europe	1.7	11.7	17.8	31.6	14.6	25.8
Former Soviet Union (FSU)	1.1	1.5	3.0	2.9	1.8	55.7
NORTHEAST ASIA	299.1	322.4	483.6	511.9	507.0	532.6
Japan	189.5	261.6	352.4	347.0	355.9	387.8
South Korea	68.9	0.1	69.4	65.1	55.2	40.1
Taiwan	40.7	60.7	61.8	99.8	95.9	104.7
OTHER ASIA, OCEANIA, & MIDDLE EAST	346.9	451.0	688.8	475.8	247.1	312.2
Indonesia	0.0	0.2	0.5	0.2	0.6	90.7
Iraq	267.1	182.2	349.8	123.6	0.0	0.0
Israel	2.0	13.7	14.7	15.2	0.6	0.9
Jordan	21.0	32.3	44.4	91.8	17.9	18.7
Papua New Guinea	0.0	21.4	21.9	37.9	0.0	0.0
Philippines	0.0	65.2	65.2	60.0	117.8	38.3
Saudi Arabia	39.7	73.8	116.0	86.8	80.8	115.7
Syria	0.0	0.9	0.9	8.1	0.0	1.0
Rest of Asia, Oceania, and Middle East	17.1	61.3	75.4	52.2	29.4	46.9
AFRICA	64.1	92.0	131.7	169.3	72.0	219.3
Angola	0.0	3.1	3.0	3.0	0.0	0.0
Cote d'Ivoire	0.0	5.0	14.0	10.0	0.8	29.9
Ghana	48.8	58.1	91.4	121.5	38.1	70.5
Liberia	12.6	11.6	12.6	10.2	10.7	8.9
Nigeria	0.1	0.5	0.0	12.2	0.1	0.0
South Africa	0.0	0.3	0.2	0.1	18.1	74.8
Togo	0.0	9.0	5.0	3.0	0.0	5.0
Other Africa	2.6	4.4	5.5	9.3	4.2	30.2
WESTERN HEMISPHERE	1,155.8	1,183.6	2,094.7	2,134.3	2,173.9	2,336.4
Brazil	0.0	0.2	0.2	0.2	221.1	327.0
Costa Rica	42.0	16.4	125.7	201.9	134.3	161.3
Canada	130.4	148.4	168.6	171.3	153.1	157.1
Colombia	0.1	0.2	0.2	0.4	5.1	1.9
Cuba	0.0	79.0	186.1	100.4	113.5	118.6
Dominican Republic	0.2	28.8	47.4	34.5	59.6	0.0
Guatemala	57.3	28.3	61.6	91.1	70.0	53.6
Haiti	120.5	165.7	327.5	304.4	283.4	297.6
Honduras	104.4	84.5	123.1	137.6	133.2	128.7
Jamaica	16.7	22.2	47.4	43.6	56.2	58.7
Leeward & Windward Is.	2.7	9.6	8.4	10.3	8.9	7.4
Mexico	434.3	427.2	682.2	600.8	677.7	694.7
Netherlands Antilles	3.1	3.2	6.2	6.1	5.0	6.9
Nicaragua	90.8	107.0	168.3	214.5	112.1	118.0
Panama	80.4	0.6	36.4	72.3	0.2	8.5
Peru	0.0	2.0	2.1	42.2	4.6	1.3
El Salvador	63.2	48.7	88.7	79.7	61.4	74.2
Trinidad	0.2	3.8	3.7	8.6	25.1	22.7
Venezuela	0.3	0.3	0.5	0.4	39.0	56.2
Other Western Hemisphere	9.2	7.5	10.4	14.0	10.4	42.0
TOTAL	1,895.7	2,300.5	3,789.2	3,737.5	3,335.8	4,077.1

1/ Columns labeled "market year" are total August-July exports reported in *U.S. Export Sales.* Columns labeled "as of" are combined exports and outstanding sales at a particular date. *U.S. Export Sales* reports on a product-weight basis. Food donations are not included in *U.S. Export Sales.*

Source: *U.S. Export Sales*, Foreign Agricultural Service, USDA.

Last updated January 12, 2007.

Table 6--U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States: Southern long-grain milled 2/	United States: Southern long-grain rough 3/	United States: California medium-grain milled 4/	Thailand 5/: 100% grade B	Thailand 5/: 5% parboiled	Thailand 5/: Brokens 15%	Thailand 5/: Brokens 35%	Thailand 5/: A.1 6/ special	Vietnam 7/: 5% brokens
	$ / metric ton								
2001/02	207	107	285	192	198	178	164	144	185
2002/03	223	123	327	199	195	186	175	150	182
2003/04	360	206	533	220	222	207	199	183	210
Aug. 2004	331	185	445	244	253	233	225	212	230
Sep. 2004	328	188	468	240	251	229	222	206	223
Oct. 2004	325	179	441	249	254	237	227	201	219
Nov. 2004	318	181	397	264	264	252	241	212	230
Dec. 2004	322	185	397	283	281	271	257	220	239
Jan. 2005	318	181	397	292	289	279	265	226	254
Feb. 2005	311	170	397	296	292	282	268	233	265
Mar. 2005	304	170	397	298	295	283	270	230	263
Apr. 2005	303	173	397	302	301	287	272	226	256
May 2005	307	175	379	300	294	283	267	220	251
June 2005	294	169	375	291	286	273	258	211	240
July 2005	285	152	367	281	279	265	252	207	241
2004/05	312	176	405	278	278	265	252	217	243
Aug. 2005	278	157	379	288	283	271	257	213	255
Sep. 2005	292	165	441	291	288	275	262	216	255
Oct. 2005	303	176	474	292	289	275	262	218	264
Nov. 2005	308	183	507	283	278	267	255	210	NQ
Dec. 2005	320	188	507	286	277	269	254	207	NQ
Jan. 2006	343	201	507	299	286	282	265	212	263
Feb. 2006	354	205	507	307	297	290	272	215	262
Mar. 2006	353	205	491	309	298	290	272	215	251
April 2006	358	205	485	308	299	290	270	217	241
May 2006	364	202	498	314	302	294	273	218	257
June 2006	364	202	507	319	306	298	276	216	262
July 2006	371	213	507	321	314	301	279	217	262
2005/06	334	192	484	301	293	284	266	215	257
Aug. 2006	395	220	507	319	313	299	277	218	267
Sep. 2006	406	227	518	318	313	299	278	223	270
Oct. 2006	418	242	529	307	309	288	269	222	274
Nov. 2006	419	245	529	302	301	285	264	219	295
Dec. 2006	423	245	551	311	309	293	273	225	NQ
Jan. 2007 8/	422	245	551	320	313	303	281	242	NQ
2006/07 8/	414	237	531	313	310	295	274	225	277

NQ = No quotes. 1/ Simple average of weekly quotes. 2/ Number 2, 4-percent brokens, sacked, free alongside vessel, U.S. Gulf port. To convert to a free on board vessel price add $15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA. 4/ Number 1, maximum 4-percent brokens, package quality for domestic sales, sacked, free on board truck, California mill, low end of reported price range. 5/ Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand. 6/ 100-percent brokens. 7/ Long-grain, bagged, free on board vessel, Ho Chi Minh, Vietnam. 8/ Preliminary.
Sources: U.S. and Vietnam prices, *Creed Rice Market Report;* Thailand prices, *Weekly Rice Price Update,* U.S. ag counselor, Bangkok, Thailand (www.fas.usda.gov).
Last update January 12, 2007.

Table 7--Global rice producers: 2004/05-2006/07 monthly revisions and annual changes 1/

	2004/05	2005/06				2006/07 2/			
	January	December	January	Monthly revisions	Annual changes	December	January	Monthly revisions	Annual changes
	1,000 metric tons								
Argentina	683	764	764	0	81	775	775	0	11
Australia	231	749	749	0	518	93	93	0	-656
Bangladesh	25,600	28,758	28,758	0	3,158	29,100	29,100	0	342
Brazil	8,996	7,874	7,874	0	-1,122	7,700	7,700	0	-174
Burma	9,570	10,440	10,440	0	870	10,500	10,500	0	60
Cambodia	2,330	2,835	2,835	0	505	3,025	3,025	0	190
China	125,363	126,414	126,414	0	1,051	128,000	128,000	0	1,586
Colombia	1,380	1,300	1,300	0	-80	1,290	1,290	0	-10
Dominican Republic	280	246	246	0	-34	240	240	0	-6
Ecuador	430	490	490	0	60	480	480	0	-10
Egypt	4,128	4,130	4,130	0	2	4,140	4,140	0	10
European Union-25	1,868	1,710	1,730	20	-138	1,659	1,677	18	-53
Guinea	585	627	627	0	42	553	553	0	-74
Guyana	326	326	326	0	0	312	312	0	-14
India	83,130	91,040	91,040	0	7,910	91,000	91,000	0	-40
Indonesia	34,830	34,959	34,959	0	129	35,088	33,700	-1,388	-1,259
Iran	2,244	2,310	2,310	0	66	2,376	2,376	0	66
Japan	7,944	8,257	8,257	0	313	7,940	7,940	0	-317
Korea, North	1,540	1,600	1,600	0	60	1,550	1,550	0	-50
Korea, South	5,000	4,768	4,768	0	-232	4,680	4,680	0	-88
Laos	1,620	1,560	1,560	0	-60	1,590	1,590	0	30
Madagascar	1,939	2,176	2,176	0	237	2,240	2,240	0	64
Malaysia	1,415	1,440	1,440	0	25	1,420	1,420	0	-20
Mali	475	597	597	0	122	594	594	0	-3
Mexico	195	181	181	0	-14	181	181	0	0
Nepal	2,857	2,803	2,803	0	-54	2,800	2,800	0	-3
Nigeria	2,300	2,700	2,700	0	400	2,800	2,800	0	100
Pakistan	4,920	5,547	5,547	0	627	5,600	5,600	0	53
Peru	1,724	1,550	1,550	0	-174	1,580	1,580	0	30
Philippines	9,425	9,820	9,820	0	395	10,000	10,000	0	180
Russia	306	375	374	-1	68	500	445	-55	71
Senegal	151	163	165	2	14	163	173	10	8
Sri Lanka	1,974	2,100	2,100	0	126	2,150	2,150	0	50
Taiwan	1,011	1,033	1,033	0	22	1,044	1,044	0	11
Tanzania	556	573	573	0	17	517	517	0	-56
Thailand	17,360	18,200	18,200	0	840	18,250	18,250	0	50
Turkey	300	360	360	0	60	360	405	45	45
United States	7,462	7,113	7,113	0	-349	6,137	6,151	14	-962
Uruguay	850	880	880	0	30	730	730	0	-150
Venezuela	425	439	439	0	14	390	390	0	-49
Vietnam	22,716	22,000	22,000	0	-716	22,536	22,536	0	536
Others	4,035	4,284	4,284	0	249	4,296	4,296	0	12
World total	400,474	415,491	415,512	21	15,038	416,379	415,023	-1,356	-489

1/ Milled basis. 2/ Projected.
Source: *Production, Supply, & Distribution Online Database,* FAS/USDA, http://www.fas.usda.gov/psd/psdselection.asp.
Last updated January 16, 2007.

Table 8--Global rice exporters, calendar years 2005-2007; monthly revisions and annual changes

	2005	2006 1/				2007 1/			
	January	December	January	Monthly revision	Annual changes	December	January	Monthly revision	Annual changes
	1,000 metric tons (milled basis)								
Argentina	345	400	400	0	55	400	400	0	0
Australia	52	300	300	0	248	100	100	0	-200
Brazil	272	250	300	50	28	100	100	0	-200
Burma	190	75	75	0	-115	150	150	0	75
Cambodia	200	350	350	0	150	450	450	0	100
China	656	1,100	1,100	0	444	1,000	1,000	0	-100
Egypt	1,095	1,000	1,000	0	-95	900	900	0	-100
European Union-25	201	175	175	0	-26	150	150	0	-25
Guyana	182	170	170	0	-12	170	170	0	0
India	4,687	3,800	3,800	0	-887	4,300	4,300	0	500
Japan	200	200	200	0	0	200	200	0	0
Korea, South	400	100	100	0	-300	100	100	0	0
Pakistan	3,032	3,000	3,000	0	-32	2,900	3,000	100	0
Thailand	7,274	7,300	7,300	0	26	8,250	8,700	450	1,400
Uruguay	762	800	800	0	38	625	625	0	-175
Vietnam	5,174	4,800	4,800	0	-374	4,700	4,900	200	100
Other	425	321	321	0	-104	265	265	0	-56
Subtotal	25,147	24,141	24,191	50	-956	24,760	25,510	750	1,319
United States	3,862	3,500	3,500	0	-362	3,200	3,400	200	-100
U.S. share	13.3%	12.7%	12.6%	--	--	11.4%	11.8%	--	--
World total	29,009	27,641	27,691	50	-1,318	27,960	28,910	950	1,219

-- Not available. Note: All trade data are reported on a calendar-year basis.
1/ Projected.
Source: *Production, Supply, & Distribution Online Database,* FAS/USDA, http://www.fas.usda.gov/psd/psdselection.asp.
Last updated January 16, 2007.

Table 9--Global rice importers, calendar years 2005-2007; monthly revisions and annual changes

	2005	2006 1/				2007 1/			
	January	December	January	Monthly revisions	Annual changes	December	January	Monthly revisions	Annual changes
Angola	250	225	225	0	-25	225	225	0	0
Bangladesh	785	700	700	0	-85	600	600	0	-100
Brazil	547	550	550	0	3	800	800	0	250
Cambodia	350	150	150	0	-200	150	150	0	0
Cameroon	350	275	275	0	-75	300	300	0	25
Canada	321	335	335	0	14	350	350	0	15
China	609	700	700	0	91	800	800	0	100
Colombia	92	100	100	0	8	100	100	0	0
Costa Rica	106	100	100	0	-6	100	100	0	0
Cote d'Ivoire	867	850	850	0	-17	800	800	0	-50
Cuba	736	600	600	0	-136	700	700	0	100
Dominican Republic	56	120	120	0	64	60	60	0	-60
European Union	968	925	925	0	-43	925	925	0	0
El Salvador	69	75	75	0	6	75	75	0	0
Ghana	450	400	400	0	-50	450	450	0	50
Guatemala	58	50	50	0	-8	60	60	0	10
Guinea	300	300	300	0	0	300	300	0	0
Haiti	328	400	400	0	72	350	350	0	-50
Honduras	116	100	100	0	-16	100	100	0	0
Indonesia	500	600	600	0	100	600	1,800	1,200	1,200
Iran	983	1,200	1,200	0	217	900	900	0	-300
Iraq	786	1,200	1,200	0	414	1,200	1,200	0	0
Jamaica	48	50	50	0	2	50	50	0	0
Japan	787	650	650	0	-137	650	650	0	0
Jordan	154	125	125	0	-29	125	125	0	0
Korea, North	600	150	150	0	-450	500	150	-350	0
Korea, South	120	475	475	0	355	265	265	0	-210
Madagascar	250	100	100	0	-150	200	200	0	100
Malaysia	751	850	850	0	99	850	850	0	0
Mexico	553	600	600	0	47	600	600	0	0
Mozambique	350	350	350	0	0	350	350	0	0
Nicaragua	134	120	120	0	-14	130	130	0	10
Nigeria	1,777	1,600	1,600	0	-177	1,700	1,700	0	100
Peru	125	50	50	0	-75	80	80	0	30
Philippines	1,890	1,900	1,900	0	10	1,650	1,850	200	-50
Russia	350	375	375	0	25	375	375	0	0
Saudi Arabia	1,357	1,000	1,000	0	-357	1,000	1,000	0	0
Senegal	1,200	750	750	0	-450	850	850	0	100
Singapore	375	375	375	0	0	375	375	0	0
South Africa	850	800	800	0	-50	800	800	0	0
Sri Lanka	50	50	50	0	0	50	50	0	0
Syria	232	250	250	0	18	250	250	0	0
Taiwan	125	125	125	0	0	125	125	0	0
Turkey	298	200	200	0	-98	300	300	0	100
United Arab Emirates	80	80	80	0	0	80	80	0	0
Yemen	250	250	250	0	0	250	250	0	0
Vietnam	320	350	350	0	30	300	300	0	-50
Other Europe	220	220	220	0	0	205	205	0	-15
United States	419	600	600	0	181	625	625	0	25
Subtotal	23,292	22,400	22,400	0	-892	22,680	23,730	1,050	1,330
Other countries	3,653	3,411	3,411	0	-242	3,541	3,541	0	130
Unaccounted 2/	2,064	1,830	1,880	50	-184	1,739	1,639	-100	-241
World total	29,009	27,641	27,691	50	-1,318	27,960	28,910	950	1,219

Note: All trade data are reported on a calendar-year basis.
1/ Projected. 2/ Includes countries not listed separately as well as imports not assigned a specific destination.
Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psd/psdselection.asp.
Last updated January 16, 2007.