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Rice Outlook

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U.S. 2006/07 Season-Average Rough Rice Price Lowered to $9.65-$9.85 per Cwt

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The next release is March 12, 2007

Approved by the World Agricultural Outlook Board.

There were only minor revisions this month to the U.S. 2006/07 rough rice balance sheet. On the supply side, the import forecast was raised 0.5 million hundredweight to a record 18.5 million. Medium/short-grain accounted for all of the upward revision in imports. The higher import forecast raised total U.S. supplies fractionally to 255.2 million cwt, still 8 percent below a year earlier. On a year-to-year basis, a big drop in production more than offset a larger carryin and record imports.

The only revision on the 2006/07 use-side this month was a 2-million-cwt reduction in rough rice exports that was offset by an increase in combined milled and brown rice exports. Total exports remain forecast at 102 million cwt (rough equivalent of fully milled, brown, and rough rice), 12 percent below a year earlier. Total domestic and residual use remains forecast at a near-record 122.8 million cwt, an increase of 3 percent from a year earlier. Total use of U.S. rice in 2006/07 remains projected at 224.8 million cwt, 4 percent below a year earlier.

The larger import estimate resulted in a 2-percent increase in the 2006/07 ending stocks forecast to 30.4 million cwt, still 29 percent below a year earlier. The 2006/07 U.S. season-average farm price (SAFP) was lowered to $9.65-$9.85 per cwt from $9.70-$10.00 last month. The 2006/07 SAFP is well above the revised estimate of $7.65 a year earlier, with the midpoint of $9.75 per cwt the highest since 1996/97.

Global rice production for 2006/07 is projected at 415.3 million tons (milled basis), up fractionally from last month's forecast, but 1.0 million tons below the year-earlier record. Production forecasts were raised for Vietnam and Ukraine. Vietnam's 2005/06 production estimate was also raised. Global ending stocks for 2006/07 are projected at 78.9 million tons, up 1.1 million tons from last month's forecast, but 2.4 million tons below a year earlier.

The 2007 global trade forecast was raised 1 percent to a record 29.2 million tons. The EU import forecast was raised, while Russia's import forecast was lowered. Export forecasts for 2007 for China and Argentina were raised. For 2006, exports were lowered for the United States and Vietnam, while increased for Thailand and Argentina.

Export price quotes for most grades of Thailand's regular-milled white rice are nearly unchanged from early January, but up around 7 percent from a year earlier. In contrast, quotes for low-quality grades are up from a month earlier in anticipation of strong demand from Asia and Africa. Price quotes for U.S. long-grain and medium-grain milled rice are unchanged from a month earlier. The Government of Vietnam continues to ban private sales. However, this ban will likely be lifted when the upcoming winter-spring crop is marketed.

Domestic Outlook

U.S. 2006/07 Import Forecast Raised 0.5 Million Cwt to a Record 18.5 Million

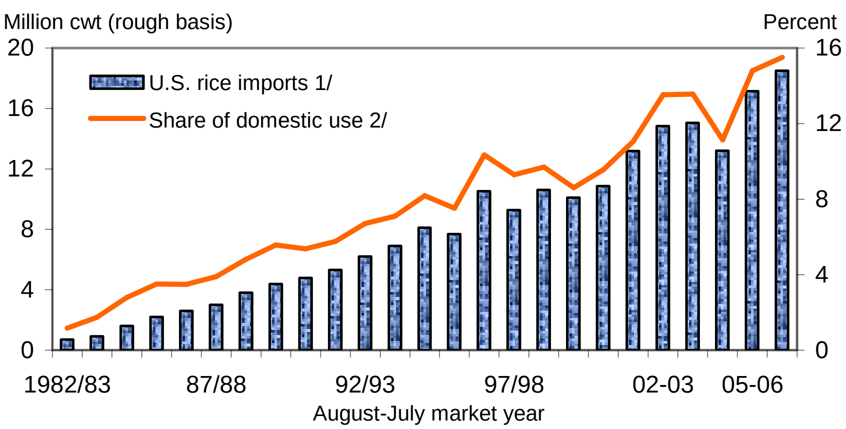
There were only minor revisions this month to the U.S. 2006/07 rough rice balance sheet. On the supply side, the all-rice import forecast was raised 0.5 million cwt to a record 18.5 million, up 8 percent from a year earlier. The upward revision was based on deliveries through November and expectations regarding imports for the remainder of the market year. The combined medium/short-grain import forecast was raised 1.0 million cwt to a record 6.0 million. In contrast, the long-grain import forecast was lowered 0.5 million cwt to 12.5 million, still the highest on record. Large shipments from China to Puerto Rico account for most of the month-to-month increase in the medium/short-grain import forecast.

The higher import forecast raised total U.S. supplies fractionally to 255.2 million cwt, still 8 percent below a year earlier. On a year-to-year basis, a big drop in production more than offset a larger carryin and record imports. The 2006 crop remains estimated at 193.7 million cwt, 13 percent below a year earlier and the smallest since 2000. Long-grain accounts for all of the 2006 production decline. Combined medium/short-grain production was 4 percent higher than a year earlier.

At 43.0 million cwt, the all-rice carryin was 14 percent larger than a year earlier and the largest since 1987/88. Long-grain accounted for all of the increase in carryin. In contrast, the medium/short-grain carryin was 32 percent below a year earlier. By class, long-grain supplies are forecast at 191.4 million cwt, 10 percent smaller than the year-earlier record. Combined medium/short-grain supplies are forecast at 63.0 million cwt, 3 percent smaller than a year earlier.

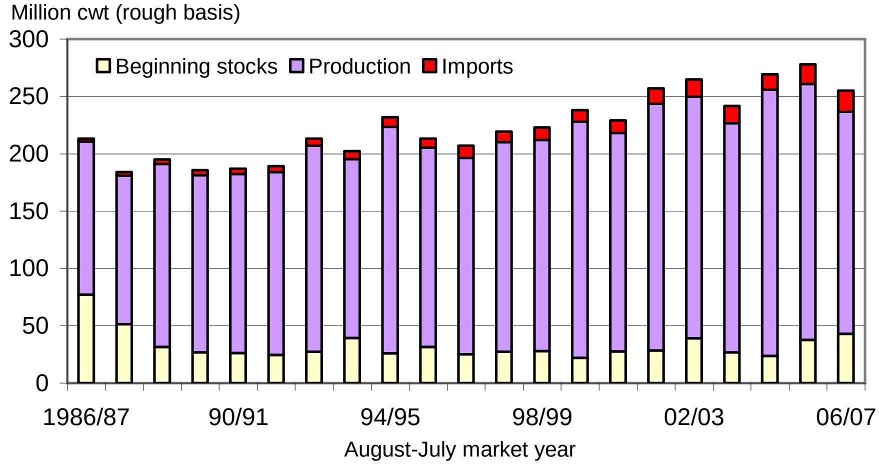
Figure 1

U.S. rice imports are projected to be the highest on record in 2006/07



1/ Includes imports by Puerto Rico and the U.S. Virgin Islands. Reported imports are converted to a rough-equivalent basis using estimated annual milling rates.
2/ Does not include seed use.
Sources: 1982/83-2004/05 reported import data, Bureau of the Census; 2006/07 forecasts, *World Agricultural Supply and Demand Estimates,* World Agricultural Outlook Board, USDA.

Figure 2
Total U.S. rice supplies in 2006/07 are projected to decline 9 percent



2006/07 are forecasts.
Sources: 1986/87-2003/04, 2006 *Rice Yearbook,* Economic Research Service, USDA; 2004/05-2006/07, *World Agricultural Supply and Demand Estimates,* World Agricultural Outlook Board, USDA.

U.S. 2006/07 Rough Rice Export Forecast Lowered 2 Million Cwt to 36 Million Cwt

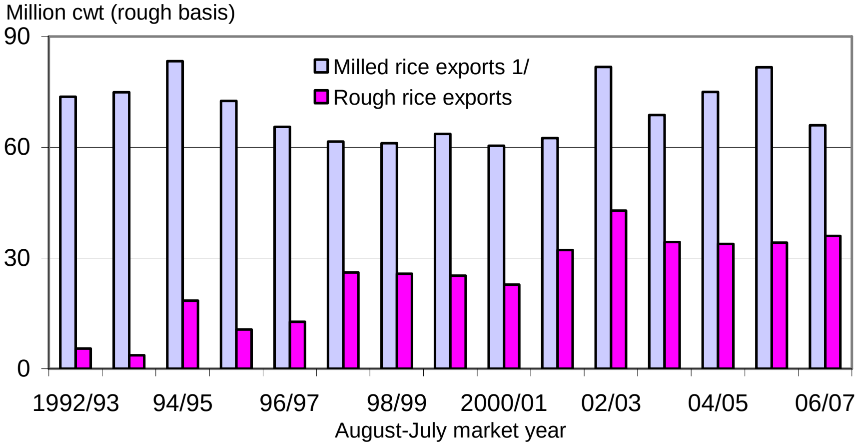
The only revision on the 2006/07 use-side this month was a 2-million-cwt reduction in rough rice exports that was exactly offset by an increase in milled and brown rice exports. The revisions by type were based on U.S. Census data through November, information from the U.S. Export Sales report through January, and expectations regarding exports for the remainder of the market year.

Total use of U.S. rice in 2006/07 remains projected at 224.8 million cwt, 4 percent below a year earlier. Exports account for all of the year-to-year decline in total use. Total exports for 2006/07 remain forecast at 102 million cwt (rough equivalent of fully milled, brown, and rough rice), 12 percent below a year earlier. Rough rice exports are forecast at 36 million cwt, up 6 percent from a year earlier and the second highest on record. Combined milled and brown rice exports are projected at 66 million cwt, a 19-percent decline from a year earlier. Long-grain exports remain forecast at 80 million, 14 percent below a year earlier. Medium/short-grain exports remain forecast at 22 million cwt, down 3 percent from 2005/06.

Total domestic and residual use remains forecast at a near-record 122.8 million cwt, an increase of 3 percent from a year earlier. The larger import estimate resulted in a 2-percent increase in the 2006/07 ending stocks forecast to 30.4 million cwt, still 29 percent below a year earlier. The stocks-to-use ratio of 13.5 percent is down from

Figure 3

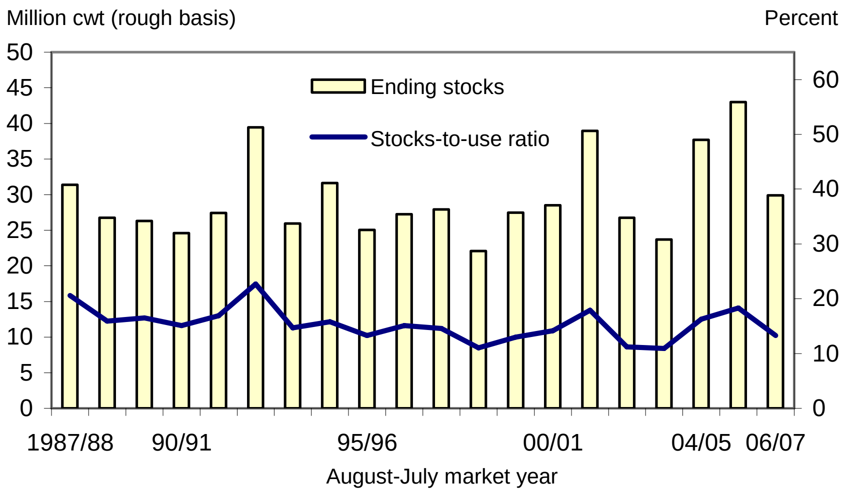
U.S. milled rice exports are projected to decline 19 percent in 2006/07



2006/07 are forecasts. 1/ Reported milled rice exports are converted to a rough-equivalent basis using annual milling rates.
Sources: 1992/93-2003/04, 2006 *Rice Yearbook,* Economic Research Service/USDA; 2004/05-2006/07, *World Agricultural Supply and Demand Estimates,* World Agricultural Outlook Board, USDA.

Figure 4

U.S. ending stocks are projected to decline 29 percent in 2006/07



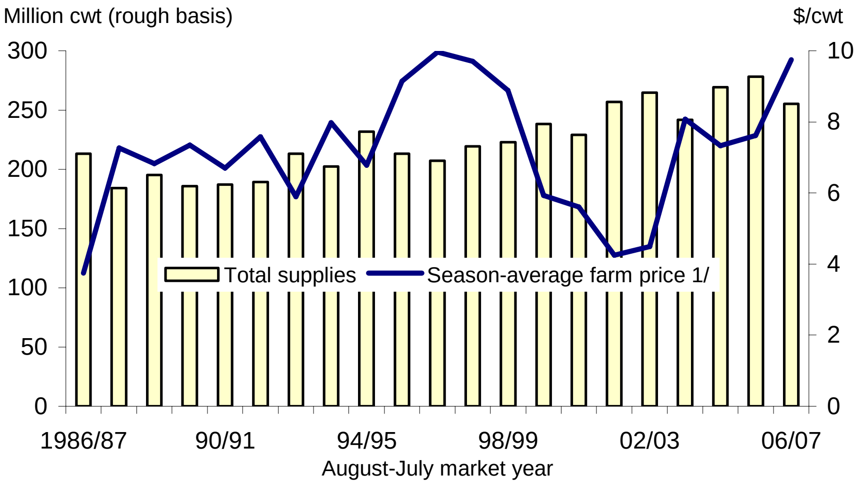
2006/07 are forecasts.
Sources: 1987/88-2003/04, 2006 *Rice Yearbook,* Economic Research Service, USDA; 2004/05-2006/07, *World Agricultural Supply and Demand Estimates,* World Agricultural Outlook Board, USDA.

18.3 percent a year earlier. The medium/short-grain ending stocks forecast was raised 15 percent to 7.9 million cwt, still 16 percent below a year earlier and the smallest since 1998/99. In contrast, the long-grain ending stocks forecast was lowered 2 percent to 21.6 million cwt, 34 percent below a year earlier.

The 2006/07 U.S. season-average farm price (SAFP) was lowered to $9.65-$9.85 per cwt from $9.70-$10.00 last month. The 2006/07 SAFP is well above the revised estimate of $7.65 a year earlier, with the midpoint of $9.75 per cwt the highest since 1996/97. This month's downward revision was based on reported cash prices through mid-January and expectations regarding prices for the remainder of the market year. Smaller U.S. supplies and higher global trading prices are behind stronger U.S. prices in 2006/07. In January, USDA reported the December rough rice cash price at $9.87 per cwt, down from a preliminary $10.00, and reported a preliminary price of $9.69 for January. The December price is the highest reported monthly cash price since August 1997. In addition to the revision in the December price, in January, USDA's National Agricultural Statistics Service also revised monthly prices and marketings from August 2005 through November 2006.

Figure 5

The 2006/07 U.S. season-average farm price is projected to be the highest since 1996/97



1/ 2006/07 mid-point of $9.65-$9.85 projection range.

Sources: Sources: 1986/87-2003/04, 2006 *Rice Yearbook,* Economic Research Service, USDA; 2004/05-2006/07, *World Agricultural Supply and Demand Estimates,* World Agricultural Outlook Board, USDA.

International Outlook

Vietnam's 2005/06 and 2006/07 Production Forecasts Raised to a Record 22.77 Million Tons

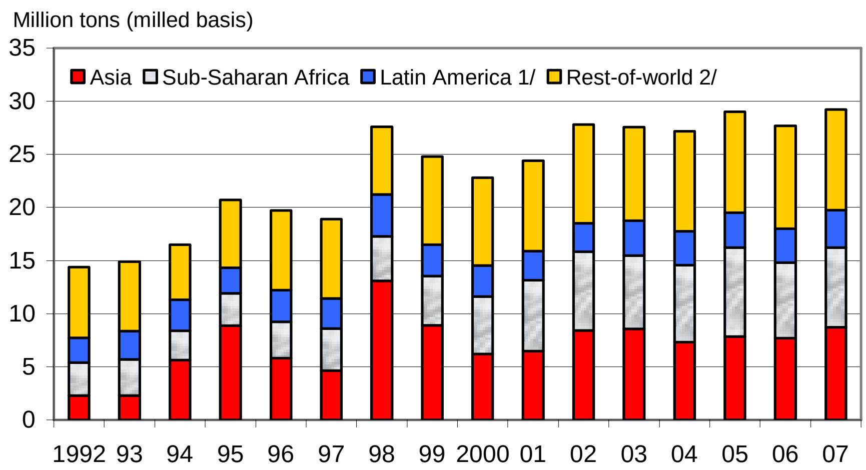
Global rice production for 2006/07 is projected at 415.3 million tons (milled basis), up fractionally from last month's forecast, but 1.0 million tons below the year-earlier record. Global domestic disappearance is projected at a record 417.7 million tons, unchanged from last month's forecast, but 1 percent larger than a year earlier. Global ending stocks for 2006/07 are projected at 78.9 million tons, up 1.1 million tons from last month's forecast, but 2.4 million tons below a year earlier. The 2006/07 stocks-to-use ratio of 18.9 percent is down from 19.7 percent in 2005/06 and is the lowest since 1981/82.

Vietnam accounts for most of this month's upward revision in 2006/07 global production. Vietnam's production forecast was raised 0.23 million tons to a near-record 22.77 million, based on a record yield. The area forecast was lowered slightly. In addition, Ukraine's 2006/07 crop forecast was raised 15,000 tons to 65,000 tons, based on a higher yield and slightly larger area.

The 2005/06 global production forecast was raised 0.8 million tons to a record 416.3 million. Vietnam accounted for all of the upward revision. Vietnam's 2005/06 production forecast was raised 0.77 million tons to a record 22.77 million tons based on larger area and a higher yield. In contrast, Russia's crop estimate was lowered fractionally.

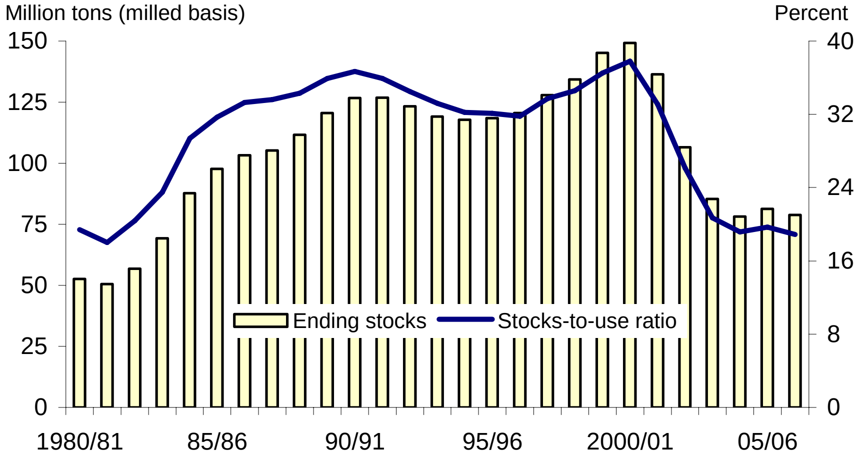
Figure 6

Global rice imports are projected to be the highest on record in 2007



1/ Mexico, Central America, the Caribbean, and South America. 2006 and 2007 are forecasts. 2/ Includes imports not assigned a specific country.
Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd.

Figure 7
The global stocks-to-use ratio in 2006/07 is projected to be the lowest since 1981/82



2006/07 are forecasts.
Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd.

Global Trade Forecast for 2007 Raised 1 Percent to a Record 29.2 Million Tons

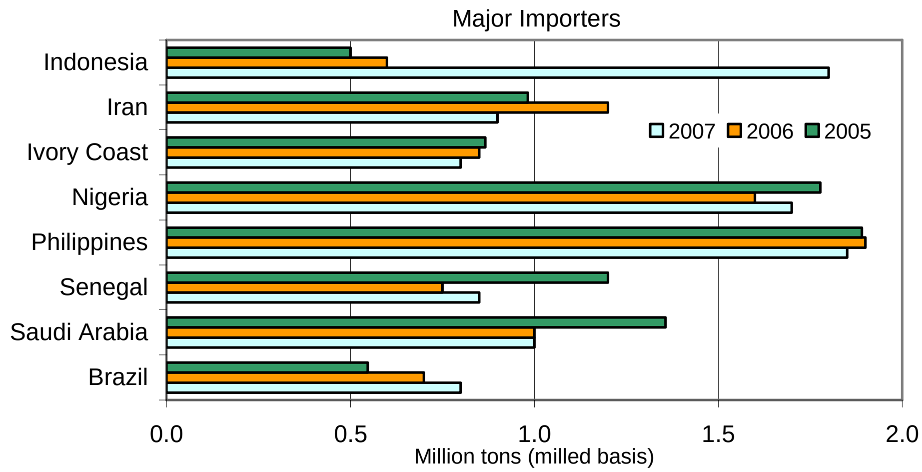
Global rice trade for calendar year 2007 is projected at a record 29.2 million tons (milled basis), up 1 percent from last month's forecast and 6 percent larger than a year earlier. There were two import revisions this month. First, the European Union's 2007 import forecast was raised 175,000 tons to 1.1 million, based on stronger imports in 2006. In contrast, Russia's 2007 import forecast was lowered 55,000 tons to 320,000 based on weaker 2006 imports and the impact of temporary import restrictions imposed in December 2006. In addition, the Russian Government has announced that it will raise tariffs on rice imports in 2007. Indonesia, Brazil, China, Cuba, Nigeria, Senegal, Madagascar, and Turkey account for most of the year-to-year projected increase in global imports in 2007.

On the export-side, China's 2007 export forecast was raised 200,000 tons to 1.2 million, based on stronger shipments in 2006 and adequate supplies. In addition, Argentina's 2007 imports were raised 100,000 tons to 500,000 tons, also based on stronger shipments in 2006 and adequate supplies. Thailand, India, and Vietnam account for most of the increase in global exports in 2007.

Global trade in 2006 is forecast at 27.7 million tons, virtually unchanged from last month's forecast, but 5 percent below the year-earlier near-record. Export estimates were raised for China, Thailand, Argentina, and Uruguay. In contrast, export estimates were lowered for both the United States and Vietnam. Revisions for all exporters were based on year-end or almost-year-end shipment data.

Figure 8

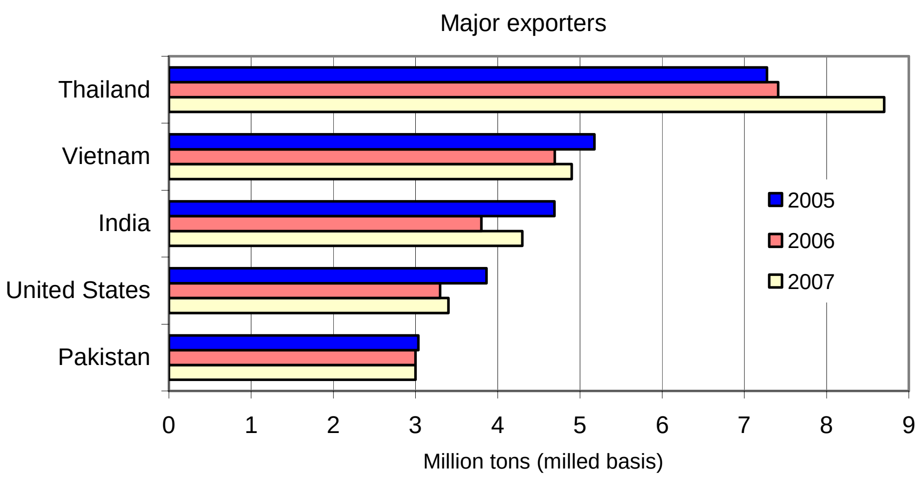
Indonesia, Nigeria, Senegal, and Brazil are projected to increase imports in 2007



2006 and 2007 projections. These 8 countries account for about 35 percent of global imports.
Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd.

Figure 9

Thailand and India account for most of the projected increase in exports 2007



These five countries account for more than 80 percent of global rice exports.
2006 and 2007 are projections.
Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd.

On the import side, the European Union's 2006 import estimate was raised 175,000 tons to 1.1 million, based on stronger-than-expected shipments, mostly from Thailand. In addition, Brazil's imports were raised 150,000 tons to 700,000 tons, also based on stronger than expected shipments, mostly from Argentina. These two upward revisions were offset by a 100,000-ton reduction in Bangladesh's imports to 600,000 tons based on deliveries to-date, and a 30,000-ton reduction in Russia's imports to 345,000 tons, based on deliveries through late 2006. In December 2006, Russia announced a temporary ban on imports of rice from several Asian sources, based on quality factors.

Export Price Quotes for Thailand and the United States Have Changed Little since Early January

Export price quotes for most grades of Thailand's regular-milled white rice are nearly unchanged from early January, but up around 7 percent from a year earlier. In contrast, prices for low-quality grades are up from a month earlier in anticipation of strong demand from Asia and Africa. Prices for Thailand's high-quality, 100-percent Grade B (free on board (fob), Bangkok) milled rice for export were quoted at $321 per ton for the week ending February 5, unchanged from the first week of January. For the week ending February 5, prices for Thailand's 5-percent parboiled rice were quoted at $315 per ton, down $1 from the first week of January. Prices for Thailand's A-1 Special 100-percent brokens were quoted at $250 per ton, up $8 from the first week of January. All price quotes for Thailand's rice are from the *Weekly Rice Price Update,* reported by the U.S. agricultural counselor in Bangkok.

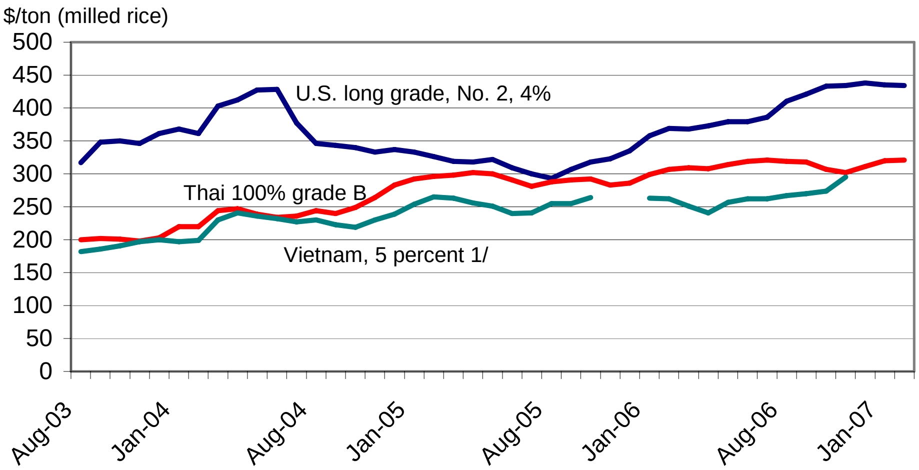
Vietnam is currently not quoting export prices for private sales due to a ban on commercial sales. The export ban does not include government-to-government sales, such as recent purchases by the Philippines and Indonesia. The ban on commercial sales is expected to be lifted when the winter-spring crop is available for sale in March.

Export price quotes for U.S. long-grain milled rice are unchanged from a month earlier. For the week ending February 6, price quotes for high-quality southern long-grain rice (No. 2, 4-percent brokens, bagged, free alongside vessel, U.S. Gulf port) were quoted at $419 per ton, unchanged from the first full week of January. Prices are up $65 from a year earlier. U.S. prices (adjusted to reflect an fob vessel price) are $113 per ton above prices for comparable grades of Thailand's rice, unchanged from a month earlier. Price quotes for U.S. long-grain rough (bulk, f.o.b. vessel, New Orleans) were reported at $240 per ton for the week ending February 6, down $5 from early January.

Prices for California package-quality medium-grain rice (sacked, loaded on a truck at a local mill, low end of reported projection range) for domestic sales were quoted at $551 per ton ($507 bulk) for the week ending February 6, unchanged from a month earlier, but up $44 from a year earlier. The increase in California prices is largely due to a second consecutive below-average California harvest and expectations of an extremely small 2006/07 Australian crop (to be harvested in March and April 2007) due to severe water shortage caused by drought. In the text and tables of this report, price quotes for U.S. long- and medium-grain milled rice and for U.S. rough rice exports are from the weekly *Creed Rice Market Report*.

Figure 10

U.S. export prices are $113 per ton higher than Thailand's



1/ No price quotes for Vietnam for commercial sales since November 2005. Monthly prices are simple average of weekly quotes. All prices quoted "free-on-board" vessel at local port.
Sources: Thai price quotes, *Thailand Grain and Feed Weekly Rice Price Update,* U.S. Ag Counselor, Bangkok; U.S. and Vietnams price quotes, *Creed Rice Market Report.*

Contacts and Links

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Data

Monthly tables from *Rice Outlook* are available in Excel (.xls) spreadsheets at http://www.ers.usda.gov/briefing/rice/data.htm. These tables contain the latest data on production, use, prices, and trade.

Related Websites

Rice Briefing Room, http://www.ers.usda.gov/Briefing/Rice/
WASDE, http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1194
Grain Circular, http://www.fas.usda.gov/grain_arc.asp

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Table 1--U.S. rice supply and use 1/

Item	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07 2/
TOTAL RICE			Million acres			
Area						
Planted	3.334	3.240	3.022	3.347	3.384	2.838
Harvested	3.314	3.207	2.997	3.325	3.364	2.821
			Pounds per harvested acre			
Yield	6,496	6,578	6,670	6,988	6,636	6,868
			Million cwt			
Beginning stocks	28.5	39.0	26.8	23.7	37.7	43.0
Production	215.3	211.0	199.9	232.4	223.2	193.7
Imports	13.2	14.8	15.0	13.2	17.1	18.5
Total supply	256.9	264.8	241.7	269.2	278.1	255.2
Food, industrial, & residual 3/	119.3	109.7	110.8	118.5	115.8	N/A
Seed	4.0	3.7	4.1	4.2	3.5	N/A
Total domestic use	123.3	113.4	115.0	122.7	119.3	122.8
Exports	94.7	124.6	103.1	108.8	115.8	102.0
Rough	32.2	42.8	34.4	33.8	34.1	36.0
Milled 4/	62.5	81.8	68.7	75.0	81.6	66.0
Total use	218.0	238.0	218.0	231.5	235.1	224.8
Ending stocks	39.0	26.8	23.7	37.7	43.0	30.4
			Percent			
Stocks-to-use ratio	17.9	11.2	10.9	16.3	18.3	13.5
			$/cwt			
Average farm price 5/	4.25	4.49	8.08	7.33	7.65	9.65 to 9.85
			Percent			
Average milling rate	68.76	68.30	70.80	70.80	70.25	70.00

N/A = not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough rice equivalent. 5/ Market-year weighted average.

Source: *World Agricultural Supply and Demand Estimates,* WAOB, USDA.

Updated February 9, 2007.

Table 2--U.S. rice supply and use, by class 1/

Item	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07 2/
LONG GRAIN						
			Million acres			
Planted	2.713	2.537	2.332	2.587	2.751	2.200
Harvested	2.697	2.512	2.310	2.571	2.734	2.186
			Pounds per harvested acre			
Yield	6,213	6,260	6,451	6,630	6,493	6,689
			Million cwt			
Beginning stocks	11.6	26.8	15.7	10.3	22.7	32.7
Production	167.6	157.2	149.0	170.4	177.5	146.2
Imports	9.2	10.0	9.8	10.5	12.3	12.5
Total supply	188.3	194.1	174.5	191.3	212.5	191.4
Domestic use 3/	87.7	78.9	83.4	84.7	86.9	89.8
Exports	73.8	99.5	80.7	83.8	93.0	80.0
Total use	161.6	178.4	164.2	168.5	179.9	169.8
Ending stocks	26.8	15.7	10.3	22.7	32.7	21.6
			Percent			
Stocks-to-use ratio	16.6	8.8	6.3	13.5	18.2	12.7
MEDIUM/SHORT GRAIN			Million acres			
Planted	0.621	0.703	0.690	0.760	0.633	0.638
Harvested	0.617	0.695	0.687	0.754	0.630	0.635
			Pounds per harvested acre			
Yield	7,733	7,729	7,407	8,212	7,255	7,484
			Million cwt			
Beginning stocks	15.6	10.7	9.3	12.4	13.8	9.4
Production	47.7	53.7	50.9	61.9	45.7	47.5
Imports	4.0	4.8	5.3	2.7	4.9	6.0
Total supply 4/	67.1	68.9	66.2	76.8	64.7	63.0
Domestic use 3/	35.5	34.5	31.5	38.0	32.5	33.1
Exports	20.9	25.1	22.3	25.0	22.8	22.0
Total use	56.4	59.6	53.9	63.0	55.2	55.1
Ending stocks	10.7	9.3	12.4	13.8	9.4	7.9
			Percent			
Stocks-to-use ratio	18.9	15.6	22.9	21.9	17.1	14.3
Ending stocks difference 1/	1.5	1.8	1.0	1.1	0.9	0.9

1/ Stock totals by type omit brokens, which are included in total stocks for all types of rice in table 1.
2/ Projected. 3/ Includes residual. 4/ Accounts for the difference in beginning and ending stocks of brokens. Thus, total supply of medium/short grain may not equal the sum of beginning stocks, production, and imports.
Source: *World Agricultural Supply and Demand Estimates,* WAOB, USDA.

Updated February 9, 2007.

Table 3--U.S. monthly average farm prices and marketings

Month	2006/07 $/cwt		2006/07 1,000 cwt		2005/06 $/cwt	2005/06 1,000 cwt	2004/05 $/cwt	2004/05 1,000 cwt
August	8.67		12,801		6.59	14,130	8.93	9,104
September	9.01		10,176		6.77	14,753	8.46	12,719
October	9.57		13,122		7.02	15,023	7.59	13,590
November	9.70		11,749		7.56	14,596	7.38	11,343
December	9.87		12,851		7.54	16,242	7.37	13,310
January	9.69	1/	12,140	2/	7.80	21,076	7.39	21,859
February					8.02	17,666	6.90	15,622
March					8.05	18,304	6.97	15,959
April					8.16	13,414	6.98	14,859
May					8.03	12,975	6.98	14,193
June					8.11	13,224	6.96	13,841
July					8.18	11,834	6.82	13,536
Average price 3/	9.43	3/	12,140		7.65	15,270	7.33	14,161
	9.65-9.85	4/						
Total volume marketed			72,839	5/		183,237		169,935

1/ Mid-month estimate. 2/ Average through previous month. 3/ Market-year weighted average; 2006/07 is weighted average through current month only. 4/ USDA season-average farm price forecast.
5/ Through current month only.
Source: Monthly cash price and marketings, *Agricultural Prices,* National Agricultural Statistics Service, USDA.

Last updated February 9, 2007.

Table 4--USDA-calculated world market rice prices (rough basis) 1/

Month	2006/07 Long	2006/07 Medium	2006/07 Short	2005/06 Long	2005/06 Medium	2005/06 Short	2004/05 Long	2004/05 Medium	2004/05 Short
					$/cwt				
August	6.85	6.78	6.80	5.73	5.17	5.19	5.91	5.40	5.47
September	6.87	6.80	6.82	5.74	5.24	5.26	5.98	5.47	5.54
October	6.93	6.85	6.87	5.85	5.36	5.38	5.96	5.42	5.50
November	6.97	6.90	6.92	5.90	5.65	5.67	6.13	5.61	5.69
December	7.02	6.95	6.97	5.93	5.80	5.82	6.45	5.83	5.91
January	7.26	7.20	7.22	6.26	6.12	6.15	6.38	5.76	5.84
February 2/	7.28	7.49	7.64	6.46	6.62	6.63	6.43	5.79	5.83
March				6.50	6.66	6.67	6.30	5.67	5.71
April				6.50	6.66	6.67	6.32	5.69	5.73
May				6.54	6.70	6.71	6.34	5.70	5.74
June				6.60	6.76	6.77	6.14	5.52	5.56
July				6.71	6.87	6.88	5.80	5.20	5.24
Market-year average 1/	7.02	6.99	7.03	6.23	6.13	6.15	6.18	5.59	5.65

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.
Source: *Cotton and Rice Weekly Prices* (ftp://ftp.fsa.usda.gov/public/cotton/default.htm), Farm Service Agency, USDA.

Last updated February 9, 2007.

Table 5--U.S. commercial rice exports 1/

Country or region	2006/07 as of 2/01/07	2005/06 as of 2/02/06	2005/06 market year	2004/05 market year	2003/04 market year	2002/03 market year
			1,000 metric tons			
EUROPE & FSU	37.8	287.3	390.4	446.2	335.6	676.6
European Union	35.0	223.7	311.3	294.7	259.6	385.2
Turkey	0.0	49.7	58.3	117.0	59.6	209.9
Other Europe	1.7	12.1	17.8	31.6	14.6	25.8
Former Soviet Union (FSU)	1.1	1.8	3.0	2.9	1.8	55.7
NORTHEAST ASIA	354.5	356.2	483.6	511.9	507.0	532.6
Japan	242.4	291.8	352.4	347.0	355.9	387.8
South Korea	69.0	3.5	69.4	65.1	55.2	40.1
Taiwan	43.1	60.9	61.8	99.8	95.9	104.7
OTHER ASIA, OCEANIA, & MIDDLE EAST	374	563.2	688.8	475.8	247.1	312.2
Indonesia	0.3	0.2	0.5	0.2	0.6	90.7
Iraq	267.1	287.2	349.8	123.6	0.0	0.0
Israel	2.3	13.4	14.7	15.2	0.6	0.9
Jordan	32.5	34.1	44.4	91.8	17.9	18.7
Papua New Guinea	0.0	21.4	21.9	37.9	0.0	0.0
Philippines	0.0	65.2	65.2	60.0	117.8	38.3
Saudi Arabia	53.7	76.8	116.0	86.8	80.8	115.7
Syria	0.0	0.9	0.9	8.1	0.0	1.0
Rest of Asia, Oceania, and Middle East	18.3	64.0	75.4	52.2	29.4	46.9
AFRICA	71.2	102.3	131.7	169.3	72.0	219.3
Angola	0.0	3.1	3.0	3.0	0.0	0.0
Cote d'Ivoire	0.0	5.0	14.0	10.0	0.8	29.9
Ghana	55.9	72.3	91.4	121.5	38.1	70.5
Liberia	12.6	11.6	12.6	10.2	10.7	8.9
Nigeria	0.2	0.5	0.0	12.2	0.1	0.0
South Africa	0.0	0.3	0.2	0.1	18.1	74.8
Togo	0.0	5.0	5.0	3.0	0.0	5.0
Other Africa	2.5	4.5	5.5	9.3	4.2	30.2
WESTERN HEMISPHERE	1,390.7	1,419.9	2,094.7	2,134.3	2,173.9	2,336.4
Brazil	0.0	0.3	0.2	0.2	221.1	327.0
Costa Rica	42.5	53.2	125.7	201.9	134.3	161.3
Canada	148.7	156.4	168.6	171.3	153.1	157.1
Colombia	0.1	0.2	0.2	0.4	5.1	1.9
Cuba	0.0	89.4	186.1	100.4	113.5	118.6
Dominican Republic	0.2	40.1	47.4	34.5	59.6	0.0
Guatemala	61.8	42.6	61.6	91.1	70.0	53.6
Haiti	161.0	217.1	327.5	304.4	283.4	297.6
Honduras	104.9	86.9	123.1	137.6	133.2	128.7
Jamaica	20.4	33.5	47.4	43.6	56.2	58.7
Leeward & Windward Is.	2.7	9.6	8.4	10.3	8.9	7.4
Mexico	577.5	497.5	682.2	600.8	677.7	694.7
Netherlands Antilles	3.7	3.8	6.2	6.1	5.0	6.9
Nicaragua	102.4	113.1	168.3	214.5	112.1	118.0
Panama	80.4	0.6	36.4	72.3	0.2	8.5
Peru	0.0	2.0	2.1	42.2	4.6	1.3
El Salvador	74.1	61.5	88.7	79.7	61.4	74.2
Trinidad	0.2	3.9	3.7	8.6	25.1	22.7
Venezuela	0.3	0.3	0.5	0.4	39.0	56.2
Other Western Hemisphere	9.8	7.9	10.4	14.0	10.4	42.0
TOTAL	2,229	2,728.9	3,789.2	3,737.5	3,335.8	4,077.1

1/ Columns labeled "market year" are total August-July exports reported in *U.S. Export Sales.* Columns labeled "as of" are combined exports and outstanding sales at a particular date. *U.S. Export Sales* reports on a product-weight basis. Food donations are not included in *U.S. Export Sales.*

Source: *U.S. Export Sales* , Foreign Agricultural Service, USDA.

Last updated February 9, 2007.

Table 6--U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States: Southern long-grain milled 2/	United States: Southern long-grain rough 3/	United States: California medium-grain milled 4/	Thailand 5/: 100% grade B	Thailand 5/: 5% parboiled	Thailand 5/: 15% Brokens	Thailand 5/: 35% Brokens	Thailand 5/: A.1 6/ special	Vietnam 7/: 5% brokens
				$ / metric ton					
2001/02	207	107	285	192	198	178	164	144	185
2002/03	223	123	327	199	195	186	175	150	182
2003/04	360	206	533	220	222	207	199	183	210
Aug. 2004	331	185	445	244	253	233	225	212	230
Sep. 2004	328	188	468	240	251	229	222	206	223
Oct. 2004	325	179	441	249	254	237	227	201	219
Nov. 2004	318	181	397	264	264	252	241	212	230
Dec. 2004	322	185	397	283	281	271	257	220	239
Jan. 2005	318	181	397	292	289	279	265	226	254
Feb. 2005	311	170	397	296	292	282	268	233	265
Mar. 2005	304	170	397	298	295	283	270	230	263
Apr. 2005	303	173	397	302	301	287	272	226	256
May 2005	307	175	379	300	294	283	267	220	251
June 2005	294	169	375	291	286	273	258	211	240
July 2005	285	152	367	281	279	265	252	207	241
2004/05	312	176	405	278	278	265	252	217	243
Aug. 2005	278	157	379	288	283	271	257	213	255
Sep. 2005	292	165	441	291	288	275	262	216	255
Oct. 2005	303	176	474	292	289	275	262	218	264
Nov. 2005	308	183	507	283	278	267	255	210	NQ
Dec. 2005	320	188	507	286	277	269	254	207	NQ
Jan. 2006	343	201	507	299	286	282	265	212	263
Feb. 2006	354	205	507	307	297	290	272	215	262
Mar. 2006	353	205	491	309	298	290	272	215	251
April 2006	358	205	485	308	299	290	270	217	241
May 2006	364	202	498	314	302	294	273	218	257
June 2006	364	202	507	319	306	298	276	216	262
July 2006	371	213	507	321	314	301	279	217	262
2005/06	334	192	484	301	293	284	266	215	258
Aug. 2006	395	220	507	319	313	299	277	218	267
Sep. 2006	406	227	518	318	313	299	278	223	270
Oct. 2006	418	242	529	307	309	288	269	222	276
Nov. 2006	419	245	529	302	301	285	264	219	295
Dec. 2006	423	245	551	311	309	293	273	225	NQ
Jan 2007	420	243	551	320	313	303	281	242	NQ
Feb. 2007 8/	419	240	551	321	315	303	283	250	NQ
2006/07 8/	414	237	534	314	310	296	275	228	277

NQ = No quotes. 1/ Simple average of weekly quotes. 2/ Number 2, 4-percent brokens, sacked, free alongside vessel, U.S. Gulf port. To convert to a free on board vessel price add $15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA. 4/ Number 1, maximum 4-percent brokens, package quality for domestic sales, sacked, free on board truck, California mill, low end of reported price range. 5/ Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand. 6/ 100-percent brokens. 7/ Long grain, bagged, free on board vessel, Ho Chi Minh, Vietnam. 8/ Preliminary.

Sources: U.S. and Vietnam prices, *Creed Rice Market Report;* Thailand prices, *Weekly Rice Price Update,* U.S. ag counselor Bangkok, Thailand (www.fas.usda.gov).

Last update February 9, 2007.

Table 7--Global rice producers: 2004/05-2006/07 monthly revisions and annual changes 1/

	2004/05	2005/06				2006/07 2/			
	February	January	February	Monthly revisions	Annual changes	January	February	Monthly revisions	Annual changes
					1,000 metric tons				
Argentina	683	764	764	0	81	775	775	0	11
Australia	231	749	749	0	518	93	93	0	-656
Bangladesh	25,600	28,758	28,758	0	3,158	29,100	29,100	0	342
Brazil	8,996	7,874	7,874	0	-1,122	7,700	7,700	0	-174
Burma	9,570	10,440	10,440	0	870	10,500	10,500	0	60
Cambodia	2,330	2,835	2,835	0	505	3,025	3,025	0	190
China	125,363	126,414	126,414	0	1,051	128,000	128,000	0	1,586
Colombia	1,380	1,300	1,300	0	-80	1,290	1,290	0	-10
Dominican Republic	280	246	246	0	-34	240	240	0	-6
Ecuador	430	490	490	0	60	480	480	0	-10
Egypt	4,128	4,130	4,130	0	2	4,140	4,140	0	10
European Union-25	1,868	1,730	1,730	0	-138	1,677	1,677	0	-53
Guinea	585	627	627	0	42	553	553	0	-74
Guyana	326	326	326	0	0	312	312	0	-14
India	83,130	91,040	91,040	0	7,910	91,000	91,000	0	-40
Indonesia	34,830	34,959	34,959	0	129	33,700	33,700	0	-1,259
Iran	2,244	2,310	2,310	0	66	2,376	2,376	0	66
Japan	7,944	8,257	8,257	0	313	7,940	7,940	0	-317
Korea, North	1,540	1,600	1,600	0	60	1,550	1,550	0	-50
Korea, South	5,000	4,768	4,768	0	-232	4,680	4,680	0	-88
Laos	1,620	1,560	1,560	0	-60	1,590	1,590	0	30
Madagascar	1,939	2,176	2,176	0	237	2,240	2,240	0	64
Malaysia	1,415	1,440	1,440	0	25	1,420	1,420	0	-20
Mali	475	597	597	0	122	594	594	0	-3
Mexico	195	181	181	0	-14	181	181	0	0
Nepal	2,857	2,803	2,803	0	-54	2,800	2,800	0	-3
Nigeria	2,300	2,700	2,700	0	400	2,800	2,800	0	100
Pakistan	4,920	5,547	5,547	0	627	5,600	5,600	0	53
Peru	1,724	1,550	1,550	0	-174	1,580	1,580	0	30
Philippines	9,425	9,820	9,820	0	395	10,000	10,000	0	180
Russia	306	374	372	-2	68	445	445	0	73
Senegal	151	165	165	0	14	173	173	0	8
Sri Lanka	1,974	2,100	2,100	0	126	2,150	2,150	0	50
Taiwan	1,011	1,033	1,033	0	22	1,044	1,044	0	11
Tanzania	556	573	573	0	17	517	517	0	-56
Thailand	17,360	18,200	18,200	0	840	18,250	18,250	0	50
Turkey	300	360	360	0	60	405	405	0	45
Ukraine	50	60	60	0	10	50	65	15	5
United States	7,462	7,113	7,113	0	-349	6,151	6,151	0	-962
Uruguay	850	880	880	0	30	730	730	0	-150
Venezuela	425	439	439	0	14	390	390	0	-49
Vietnam	22,716	22,000	22,772	772	-716	22,536	22,770	234	-2
Others	3,985	4,224	4,224	0	239	4,246	4,246	0	22
								0	0
World total	400,474	415,512	416,282	770	15,038	415,023	415,272	249	-1,010

1/ Milled basis. 2/ Projected.

Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.

Last updated February 14, 2007.

Table 8--Global rice exporters, calendar years 2005-2007; monthly revisions and annual changes

	2005	2006 1/				2007 1/			
	January	December	January	Monthly revision	Annual changes	December	January	Monthly revision	Annual changes
	1,000 metric tons (milled basis)								
Argentina	345	400	400	0	55	400	400	0	0
Australia	52	300	300	0	248	100	100	0	-200
Brazil	272	250	300	50	28	100	100	0	-200
Burma	190	75	75	0	-115	150	150	0	75
Cambodia	200	350	350	0	150	450	450	0	100
China	656	1,100	1,100	0	444	1,000	1,000	0	-100
Egypt	1,095	1,000	1,000	0	-95	900	900	0	-100
European Union-25	201	175	175	0	-26	150	150	0	-25
Guyana	182	170	170	0	-12	170	170	0	0
India	4,687	3,800	3,800	0	-887	4,300	4,300	0	500
Japan	200	200	200	0	0	200	200	0	0
Korea, South	400	100	100	0	-300	100	100	0	0
Pakistan	3,032	3,000	3,000	0	-32	2,900	3,000	100	0
Thailand	7,274	7,300	7,300	0	26	8,250	8,700	450	1,400
Uruguay	762	800	800	0	38	625	625	0	-175
Vietnam	5,174	4,800	4,800	0	-374	4,700	4,900	200	100
Other	425	321	321	0	-104	265	265	0	-56
Subtotal	25,147	24,141	24,191	50	-956	24,760	25,510	750	1,319
United States	3,862	3,500	3,500	0	-362	3,200	3,400	200	-100
U.S. share	13.3%	12.7%	12.6%	--	--	11.4%	11.8%	--	--
World total	29,009	27,641	27,691	50	-1,318	27,960	28,910	950	1,219

-- Not available. Note: All trade data are reported on a calendar-year basis.
1/ Projected.
Source: *Production, Supply, & Distribution Online Database,* FAS/USDA, http://www.fas.usda.gov/psd/psdselection.asp.
Last updated January 16, 2007.

Table 9--Global rice importers, calendar years 2005-2007; monthly revisions and annual changes

	2005	2006 1/				2007 1/			
	February	January	February	Monthly revisions	Annual changes	January	February	Monthly revisions	Annual changes
	1,000 metric tons (milled basis)								
Angola	250	225	225	0	-25	225	225	0	0
Bangladesh	785	700	600	-100	-185	600	600	0	0
Brazil	547	550	700	150	153	800	800	0	100
Cambodia	350	150	150	0	-200	150	150	0	0
Cameroon	350	275	275	0	-75	300	300	0	25
Canada	321	335	335	0	14	350	350	0	15
China	609	700	700	0	91	800	800	0	100
Colombia	92	100	100	0	8	100	100	0	0
Costa Rica	106	100	100	0	-6	100	100	0	0
Cote d'Ivoire	867	850	850	0	-17	800	800	0	-50
Cuba	736	600	600	0	-136	700	700	0	100
Dominican Republic	56	120	120	0	64	60	60	0	-60
European Union	968	925	1,100	175	132	925	1,100	175	0
El Salvador	69	75	75	0	6	75	75	0	0
Ghana	450	400	400	0	-50	450	450	0	50
Guatemala	58	50	50	0	-8	60	60	0	10
Guinea	300	300	300	0	0	300	300	0	0
Haiti	328	400	400	0	72	350	350	0	-50
Honduras	116	100	100	0	-16	100	100	0	0
Indonesia	500	600	600	0	100	1,800	1,800	0	1,200
Iran	983	1,200	1,200	0	217	900	900	0	-300
Iraq	786	1,200	1,200	0	414	1,200	1,200	0	0
Jamaica	48	50	50	0	2	50	50	0	0
Japan	787	650	650	0	-137	650	650	0	0
Jordan	154	125	125	0	-29	125	125	0	0
Korea, North	600	150	150	0	-450	150	150	0	0
Korea, South	120	475	475	0	355	265	265	0	-210
Madagascar	250	100	100	0	-150	200	200	0	100
Malaysia	751	850	850	0	99	850	850	0	0
Mexico	553	600	600	0	47	600	600	0	0
Mozambique	350	350	350	0	0	350	350	0	0
Nicaragua	134	120	120	0	-14	130	130	0	10
Nigeria	1,777	1,600	1,600	0	-177	1,700	1,700	0	100
Peru	125	50	50	0	-75	80	80	0	30
Philippines	1,890	1,900	1,900	0	10	1,850	1,850	0	-50
Russia	350	375	345	-30	-5	375	320	-55	-25
Saudi Arabia	1,357	1,000	1,000	0	-357	1,000	1,000	0	0
Senegal	1,200	750	750	0	-450	850	850	0	100
Singapore	375	375	375	0	0	375	375	0	0
South Africa	850	800	800	0	-50	800	800	0	0
Sri Lanka	50	50	50	0	0	50	50	0	0
Syria	232	250	250	0	18	250	250	0	0
Taiwan	125	125	125	0	0	125	125	0	0
Turkey	298	200	200	0	-98	300	300	0	100
United Arab Emirates	80	80	80	0	0	80	80	0	0
Yemen	250	250	250	0	0	250	250	0	0
Vietnam	320	350	350	0	30	300	300	0	-50
Other Europe	220	220	220	0	0	205	205	0	-15
United States	419	600	600	0	181	625	625	0	25
Subtotal	23,292	22,400	22,595	195	-697	23,730	23,850	120	1,255
Other countries	3,653	3,411	3,411	0	-242	3,541	3,541	0	130
Unaccounted	2,064	1,880	1,668	-212	-396	1,639	1,819	180	151
World total	29,009	27,691	27,674	-17	-1,335	28,910	29,210	300	1,536

Note: All trade data are reported on a calendar-year basis.

1/ Projected. 2/ Includes countries not listed separately as well as imports not assigned a specific destination.

Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.

Last updated February 14, 2007.