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Rice Outlook

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U.S. 2006/07 Season-Average Rough Rice Price Raised to $9.75-$9.95 per Cwt

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The next release is April 11, 2007

Approved by the World Agricultural Outlook Board.

There were only minor revisions this month to the U.S. 2006/07 rough rice balance sheet. On the supply side, the import forecast was raised 0.5 million cwt to a record 19.0 million, up 11 percent from a year earlier. Long-grain accounted for all of the upward revision. The higher import forecast raised total U.S. supplies fractionally to 255.7 million cwt, still 8 percent below a year earlier. On a year-to-year basis, a big drop in production more than offset a larger carryin and record imports.

There were no revisions to the 2006/07 use forecasts this month. Total use of U.S. rice remains projected at 224.8 million cwt, 4 percent below a year earlier. Exports account for all of the decline in total use. Total exports remain forecast at 102 million cwt (rough equivalent of fully milled, brown, and rough rice), 12 percent below a year earlier. Total domestic and residual use remains forecast at a near-record 122.8 million cwt, an increase of 3 percent from a year earlier.

The larger import forecast resulted in a 2-percent increase in the 2006/07 ending stocks forecast to 30.9 million cwt, still 28 percent below a year earlier. The 2006/07 U.S. season-average farm price (SAFP) was raised 10 cents on both the high and low end to $9.75-$9.95 per cwt, well above $7.65 a year earlier. The midpoint of $9.85 per cwt is the highest SAFP since 1996/97. The 2006/07 milling rate was raised 0.50 to 70.50 based on reported millings through January.

Global rice production for 2006/07 is projected at nearly 415.0 million tons (milled basis); down fractionally from last month's forecast. Indonesia accounts for most of the downward revision. Global ending stocks for 2006/07 are projected at 79.1 million tons, up fractionally from last month's forecast, but 3 percent below a year earlier.

Global rice trade for calendar year 2007 is projected at a record 29.1 million tons (milled basis), down fractionally from last month's forecast. U.S. 2007 exports were lowered slightly, while U.S. 2007 imports were raised. There were no other country-specific trade revisions.

Export price quotes for most grades of Thailand's regular-milled white rice are up about $5 per ton from the first week of February, primarily due to a stronger baht. Vietnam just recently ended the ban on private sales that it enacted in November. Price quotes for Vietnam's rice are up from early November, mostly due to strong demand, primarily from the Philippines and Indonesia. Export price quotes for U.S. long-grain milled rice are down from a month earlier, primarily due to a lack of new business.

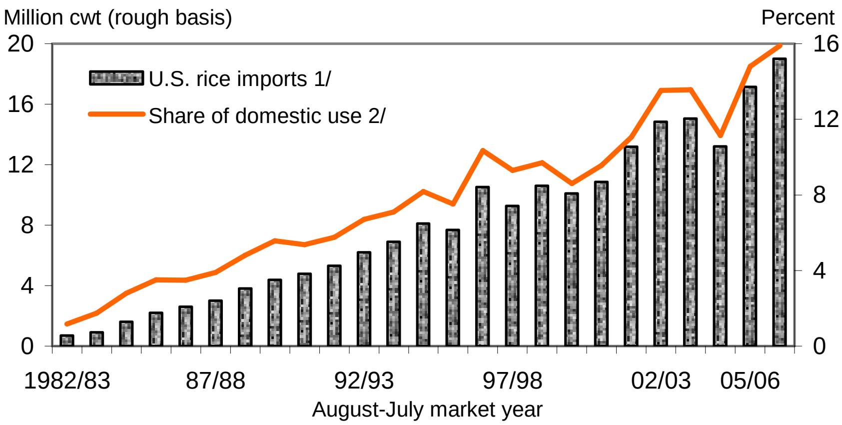
U.S. 2006/07 Import Forecast Raised 0.5 Million Cwt to a Record 19.0 Million

There were only minor revisions this month to the U.S. 2006/07 rough rice balance sheet. On the supply side, the import forecast was raised 0.5 million cwt to a record 19.0 million, up 11 percent from a year earlier. The upward revision was based on deliveries through December and expectations regarding imports for the remainder of the market year. Through December 2006, the United States had imported nearly 170,000 tons (product-weight) of rice from Thailand, up 20 percent from a year earlier. Thailand typically accounts for more than three-fourths of U.S. rice imports.

Long-grain accounted for all of this month's upward revision in imports. The long-grain import forecast was raised 4 percent to a record 13.0 million cwt. Medium/short-grain imports remain forecast at a record 6.0 million cwt.

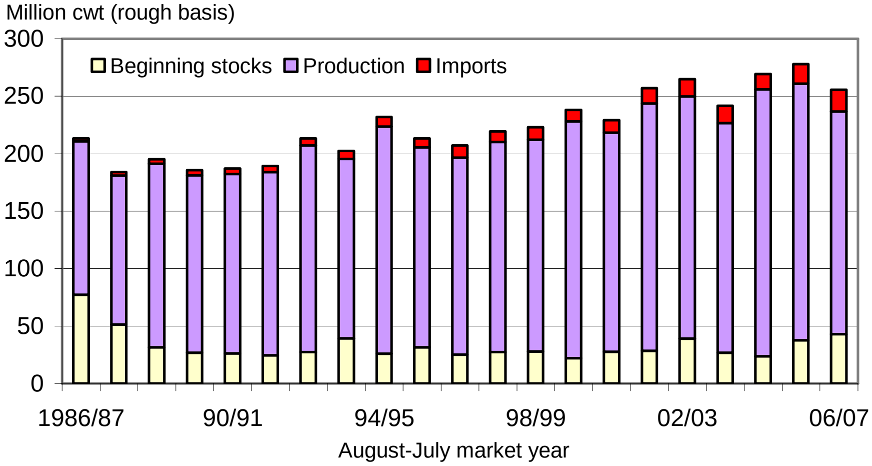
The higher import forecast raised total U.S. supplies fractionally to 255.7 million cwt, still 8 percent below a year earlier. On a year-to-year basis, a big drop in production more than offset a larger carryin and record imports. The 2006 crop remains estimated at 193.7 million cwt, 13 percent below a year earlier and the smallest since 2000. Long-grain accounts for all of the production decline. At 43.0 million cwt, the all-rice carryin was 14 percent larger than a year earlier and the largest since 1987/88. By class, long-grain supplies are forecast at 191.9 million cwt, 10 percent smaller than the year-earlier record. Combined medium/short-grain supplies are forecast at 63.0 million cwt, 3 percent smaller than a year earlier.

Figure 1
U.S. 2006/07 rice imports are projected at a record 19.0 million cwt



1/ Includes imports by Puerto Rico and the U.S. Virgin Islands. Reported imports are converted to a rough-equivalent basis using estimated annual milling rates.
2/ Does not include seed use.
Sources: 1982/83-2004/05 reported import data, Bureau of the Census; 2006/07 forecasts, *World Agricultural Supply and Demand Estimates,* World Agricultural Outlook Board, USDA.

Figure 2
Total U.S. rice supplies in 2006/07 are projected to decline 8 percent



2006/07 are forecasts.
Sources: 1986/87-2003/04, 2006 *Rice Yearbook,* Economic Research Service, USDA; 2004/05-2006/07, *World Agricultural Supply and Demand Estimates,* World Agricultural Outlook Board, USDA.

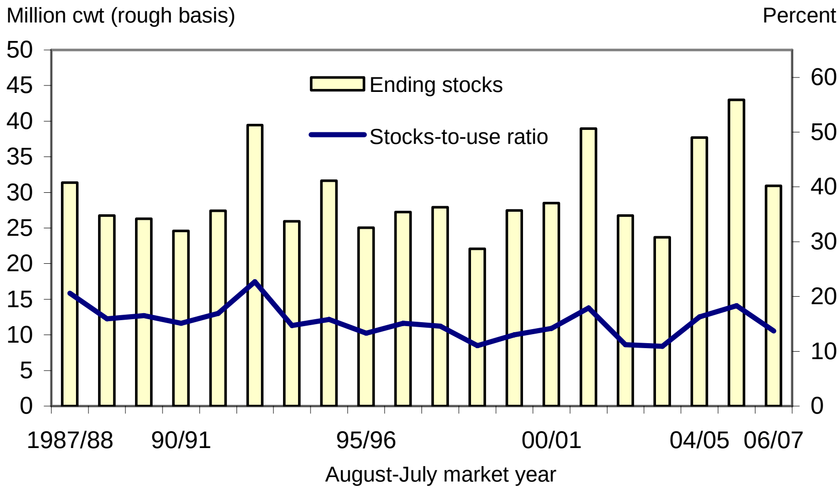
U.S. 2006/07 Rice Exports Projected To Decline 12 Percent

There were no revisions to the 2006/07 use forecasts this month. Total use of U.S. rice in 2006/07 remains projected at 224.8 million cwt, 4 percent below a year earlier. Exports account for all of the decline in total use. Total exports for 2006/07 remain forecast at 102 million cwt (rough equivalent of fully milled, brown, and rough rice), 12 percent below a year earlier. Rough rice exports remain forecast at 36 million cwt, up 6 percent from a year earlier and the second-highest on record. Combined milled and brown rice exports remain projected at 66 million cwt, a 19-percent decline from a year earlier. Long-grain exports remain forecast at 80 million, 14 percent below a year earlier. Medium/short-grain exports remain forecast at 22 million cwt, down 3 percent from 2005/06.

Total domestic and residual use remains forecast at a near-record 122.8 million cwt, an increase of 3 percent from a year earlier. The larger import estimate resulted in a 2-percent increase in the 2006/07 ending stocks forecast to 30.9 million cwt, still 28 percent below a year earlier. The stocks-to-use ratio of 13.7 percent is down from 18.3 percent a year earlier.

Figure 3

U.S. ending stocks are projected to decline 28 percent in 2006/07

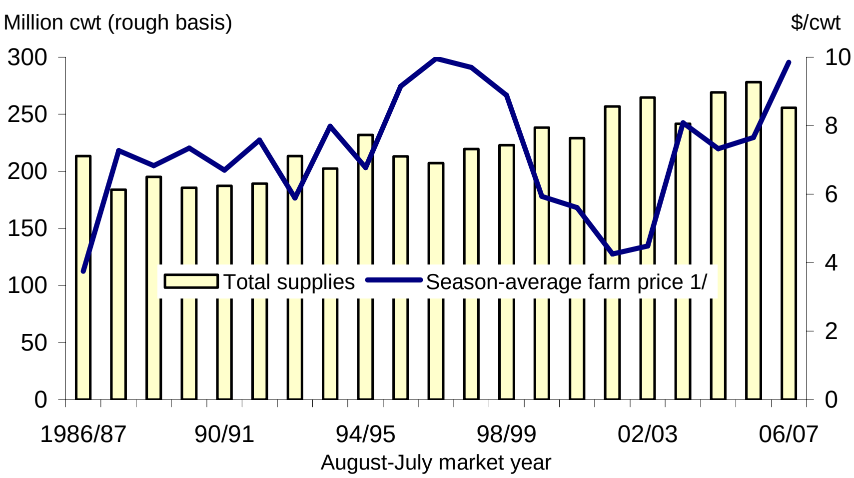


2006/07 are forecasts.

Sources: 1987/88-2003/04, 2006 *Rice Yearbook,* Economic Research Service, USDA; 2004/05-2006/07, *World Agricultural Supply and Demand Estimates,* World Agricultural Outlook Board, USDA.

Figure 4

The 2006/07 U.S. season-average farm price is projected to be the highest since 1996/97



1/ 2006/07 mid-point of $9.75-$9.95 projection range.

Sources: 1986/87-2003/04, *2006 Rice Yearbook,* Economic Research Service, USDA; 2004/05-2006/07, *World Agricultural Supply and Demand Estimates,* World Agricultural Outlook Board, USDA.

The 2006/07 U.S. season-average farm price (SAFP) was raised 10 cents on both the high and low end to $9.75-$9.95 per cwt, well above $7.65 a year earlier. The midpoint of $9.85 per cwt is the highest SAFP since 1996/97. This month's upward revision was based on reported cash prices through mid-February and expectations regarding prices for the remainder of the market year. Smaller U.S. supplies and higher global trading prices are behind stronger U.S. prices in 2006/07. In February, USDA reported the January rough rice cash price at $10.20 per cwt, up from a preliminary 9.87 per cwt, and reported a preliminary price of $10.00 for February. The January price is the highest reported monthly cash price since May 1997.

Planting of the 2007/08 crop has recently begun in parts of the Texas and Louisiana. USDA's National Agricultural Statistics Service will begin reporting crop progress in early April in its weekly *Crop Progress*, and will report the first indications of 2007 plantings in its March *Prospective Plantings*. There is still much uncertainty regarding the number of acres U.S. farmers will plant with rice in 2007/08. High production costs compared with alternative crops, expectations of strong prices for other crops (primarily soybeans and feed grains in the Delta), and concerns over seed availability are major factors that will drive planting decisions this year. In addition, on March 4, USDA's Animal and Plant Health Inspection Service (APHIS) began issuing emergency notification actions to prevent the planting and distribution of a long-grain rice seed known as *Clearfield CL131*. Testing by a private company revealed the possible presence of trace levels of genetic material not yet approved for commercialization. On March 9, APHIS confirmed the results of the private test.

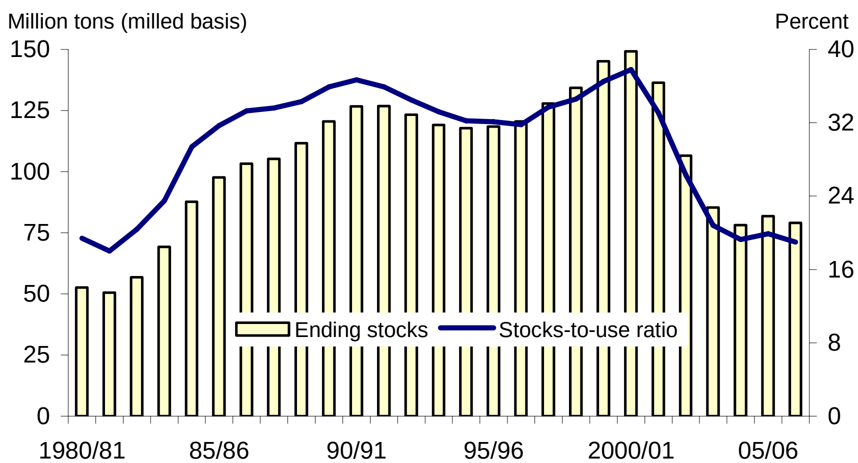
Indonesia's 2006/07 Production Forecast Lowered 400,000 tons to 33.3 Million

Global rice production for 2006/07 is projected at nearly 415.0 million tons (milled basis), down fractionally from last month's forecast and 2.0 million tons below the year-earlier record. Global domestic disappearance is projected at a record 417.7 million tons, unchanged from last month's forecast, but 1 percent larger than a year earlier. Global ending stocks for 2006/07 are projected at 79.1 million tons, up fractionally from last month's forecast, but 3 percent below a year earlier. The 2006/07 stocks-to-use ratio of 19.0 percent is down from 19.8 percent in 2005/06 and is the lowest since 1981/82.

Indonesia accounts for most of this month's downward revision in 2006/07 global production. Indonesia's production forecast was lowered 0.4 million tons to 33.3 million, based on smaller area. Harvested area was lowered 100,000 hectares to 11.4 million based on expectations of an earlier-than-normal withdrawal of the monsoon in late March and a delayed start to the rains in late 2006. There were two additional reductions this month. First, Australia's 2006/07 crop was lowered 17,000 tons to 76,000 tons, the smallest crop since at least 1960/61. The downward revision was based on smaller harvested area. Due to severe drought, farmers were forced to abandon some land planted to rice and use their limited allocated water on the remaining rice area. And second, Malaysia's production was lowered 20,000 tons to 1.4 million, based on slightly smaller area caused by severe flooding in some northern growing areas.

Figure 5

The global stocks-to-use ratio in 2006/07 is projected to be the lowest since 1981/82



2006/07 are forecasts.
Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd.

These reductions were partially offset by four upward revisions. First, the Philippines' 2006/07 production forecast was raised 50,000 tons to a record 10.05 million based on larger area. At 4.175 million hectares, harvested area is the highest on record for the Philippines. Second, the U.S. milled crop estimate was raised 44,000 tons to 6.2 million due to a higher milling rate forecast. The U.S. rough rice crop estimate is unchanged. Third, Peru's production was raised 20,000 tons to a record 1.6 million based on a higher yield. And finally, a larger area estimate raised Spain's crop 4,000 tons to 522,000.

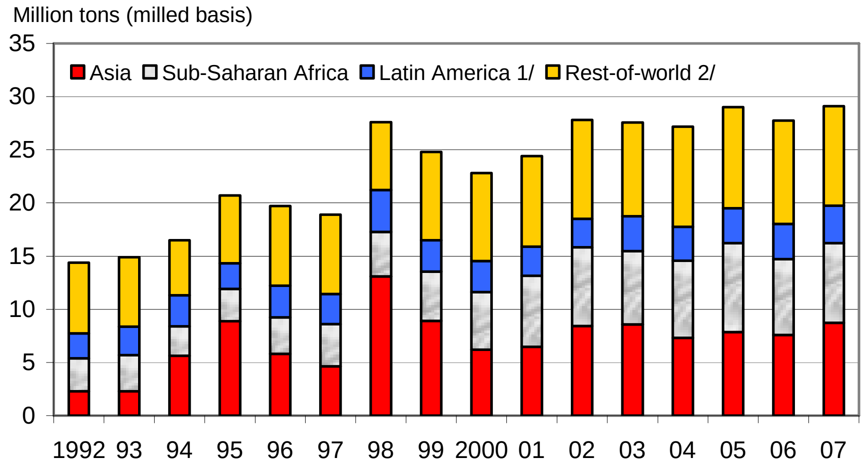
The 2005/06 global production estimate was raised 0.8 million tons to a record 417.0 million. India accounted for the bulk of the upward revision. India's 2005/06 production estimate was raised 0.75 million tons to 91.8 million based on a higher yield. The crop is second only to the 2001/02 record of 93.3 million tons.

Global Rice Trade in 2007 Is Forecast at a Record 29.1 Million Tons

Global rice trade for calendar year 2007 is projected at a record 29.1 million tons (milled basis), down fractionally from last month's forecast, but 5 percent larger than a year earlier. There was only one 2007 export revision this month. The U.S. export forecast was lowered 100,000 tons to 3.3 million based on expectations of smaller supplies in 2007/08 and a larger price difference over major competitors. The only 2007 import revision was a 50,000-ton increase in U.S. imports to a record 675,000 tons. The increase was based on stronger-than-expected shipments in late 2006.

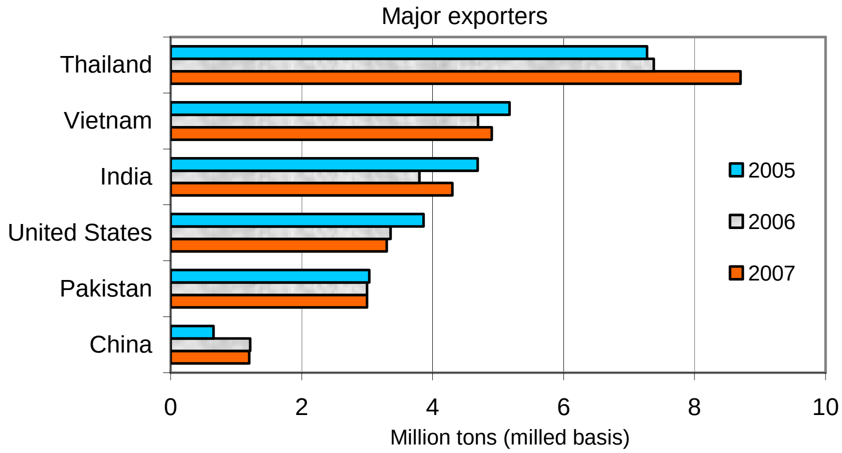
Figure 6

Global rice imports are projected to be the highest on record in 2007



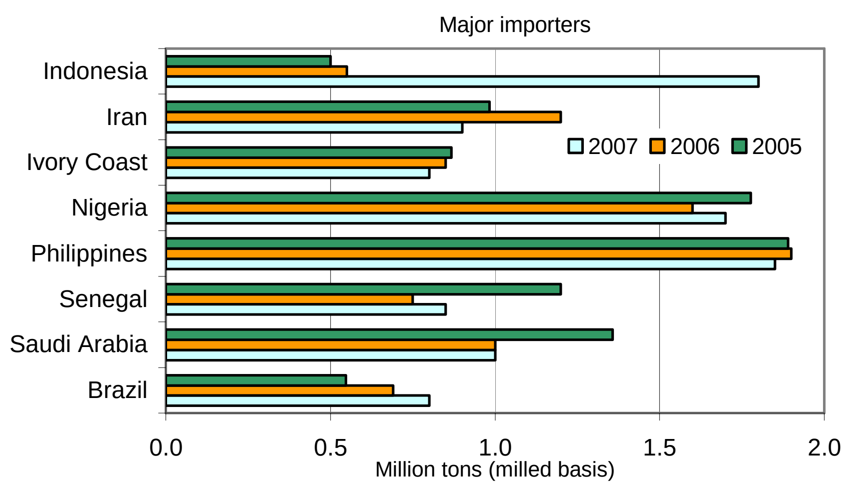
1/ Mexico, Central America, the Caribbean, and South America. 2006 and 2007 are forecasts. 2/ Includes imports not assigned a specific country.
Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd.

Figure 7
Thailand and India account for most of the projected increase in exports 2007



These five countries account for more than 85 percent of global rice exports. 2007 projections.
Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd.

Figure 8
Indonesia, Nigeria, Senegal, and Brazil are expected to import more rice in 2007



2006 and 2007 projections. These eight countries account for about 35 percent of global imports.
Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd.

On a year-to-year basis, expanded exports by Thailand, India, Vietnam, and Burma are projected to more than offset weaker shipments from Uruguay, Australia, Brazil, Egypt, and the United States. On the 2007 import side, stronger imports by Indonesia, Sub-Saharan Africa, China, Cuba, Brazil, Turkey, and the United States are projected to more than offset weaker purchases by Iran, South Korea, Haiti, and the Dominican Republic.

Global trade in 2006 is forecast at 27.7 million tons, fractionally above last month's forecast, but 4 percent below a year earlier. Export estimates were raised for the United States, Argentina, and Australia. In contrast, export estimates were lowered for both Thailand and the European Union. Revisions for all exporters were based on year-end (or almost-year-end) shipment data.

On the 2006 import side, Indonesia's imports were lowered 50,000 tons to 550,000 based on delivery pace. China's imports were lowered 47,000 tons to 653,000 tons based on year-end data. Smaller reductions for 2006 imports were made this month for Mexico, Brazil, and Cuba with all three based on year-end delivery data. These reductions were partially offset by a 33,000-ton increase in U.S. imports to 633,000 tons based on year-end delivery data.

Export Price Quotes for Thailand Are Up $5 per ton From a Month Earlier

Export price quotes for most grades of Thailand's regular-milled white rice are up about $5 per ton from the first week of February, and up 6 percent from a year earlier. The increase since early February is primarily due to a stronger baht. Prices for Thailand's high-quality, 100-percent Grade B (fob vessel, Bangkok) milled rice for export were quoted at $326 per ton for the week ending March 5, up $5 from a month earlier. For the week ending March 5, prices for Thailand's 5-percent parboiled rice were quoted at $320 per ton, also up $5 from February 5. Prices for Thailand's A-1 Special 100-percent brokens were quoted at $258 per ton, up $8 from the first week of February. All price quotes for Thailand's rice are from the *Weekly Rice Price Update*, reported by the U.S. agricultural counselor in Bangkok.

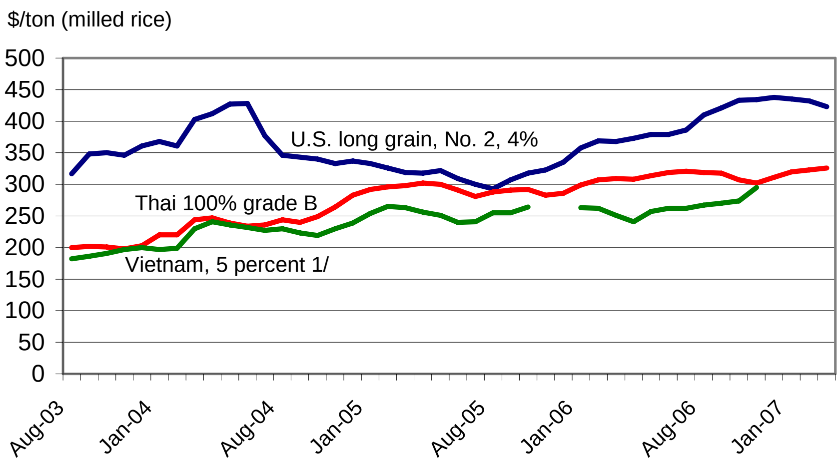
Vietnam has just recently ended the ban on private export sales that it enacted on November 12, 2006. The export ban did not include government-to-government sales, as Vietnam made large sales in late 2006 and early 2007 to the Philippines and Indonesia. Prices for Vietnam's 5-percent brokens (fob vessel, Ho Chi Minh City) were quoted at $298 per ton for the week ending March 6, up $3 from reported quotes in early November. Prices for Vietnam's rice are $20 per ton below prices for comparable grades of Thailand's rice.

Export price quotes for U.S. long-grain milled rice are down from a month earlier, primarily due to a lack of new business. For the week ending March 6, price quotes for high-quality southern long-grain rice (No. 2, 4-percent brokens, bagged, free alongside vessel, U.S. Gulf port) were quoted at $408 per ton, down $11 from the first week of February, but still up $55 from a year earlier. U.S. prices (adjusted to reflect an fob vessel price) are $97 per ton above prices for comparable grades of Thailand's rice, down from $113 a month earlier. Price quotes for U.S. long-grain rough (bulk, fob vessel, New Orleans) were reported at $240 per ton for the week ending March 6, unchanged from a month earlier.

Prices for California package-quality medium-grain rice (sacked, loaded on a truck at a local mill, low end of reported projection range) for domestic sales were quoted at $551 per ton ($507 bulk) for the week ending March 6, unchanged from a month earlier, but up $44 from a year earlier. The increase in California prices is largely due to a second consecutive below-average California harvest and expectations of an extremely small 2006/07 Australian crop (harvested March-April 2007) due to severe water shortage caused by drought. In the text and tables of this report, price quotes for U.S. long- and medium-grain milled rice and for U.S. rough rice exports are from the weekly *Creed Rice Market Report*.

Figure 9

The U.S. price difference over Thailand has narrowed since December



Monthly prices are simple average of weekly quotes. All prices quoted "free-on-board" vessel. 1/ No quotes for private sales November-December 2005, and mid-November 2006 through February 2007.

Sources: Thai price quotes, *Thailand Grain and Feed Weekly Rice Price Update,* U.S. Ag. Counselor, Bangkok; U.S. and Vietnam price quotes, *Creed Rice Market Report.*

Contacts and Links

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Data

Monthly tables from *Rice Outlook* are available in Excel (.xls) spreadsheets at http://www.ers.usda.gov/briefing/rice/data.htm. These tables contain the latest data on production, use, prices, and trade.

Related Websites
Rice Briefing Room, http://www.ers.usda.gov/Briefing/Rice/
WASDE, http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1194
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Table 1--U.S. rice supply and use 1/

Item	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07 2/
TOTAL RICE			Million acres			
Area						
Planted	3.334	3.240	3.022	3.347	3.384	2.838
Harvested	3.314	3.207	2.997	3.325	3.364	2.821
			Pounds per harvested acre			
Yield	6,496	6,578	6,670	6,988	6,636	6,868
			Million cwt			
Beginning stocks	28.5	39.0	26.8	23.7	37.7	43.0
Production	215.3	211.0	199.9	232.4	223.2	193.7
Imports	13.2	14.8	15.0	13.2	17.1	19.0
Total supply	256.9	264.8	241.7	269.2	278.1	255.7
Food, industrial, & residual 3/	119.3	109.7	110.8	118.5	115.8	N/A
Seed	4.0	3.7	4.1	4.2	3.5	N/A
Total domestic use	123.3	113.4	115.0	122.7	119.3	122.8
Exports	94.7	124.6	103.1	108.8	115.8	102.0
Rough	32.2	42.8	34.4	33.8	34.1	36.0
Milled 4/	62.5	81.8	68.7	75.0	81.6	66.0
Total use	218.0	238.0	218.0	231.5	235.1	224.8
Ending stocks	39.0	26.8	23.7	37.7	43.0	30.9
			Percent			
Stocks-to-use ratio	17.9	11.2	10.9	16.3	18.3	13.7
			$/cwt			
Average farm price 5/	4.25	4.49	8.08	7.33	7.65	9.75 to 9.95
			Percent			
Average milling rate	68.76	68.30	70.80	70.80	70.25	70.50

N/A = not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough rice equivalent. 5/ Market-year weighted average.
Source: *World Agricultural Supply and Demand Estimates,* WAOB, USDA.

Updated March 9, 2007.

Table 2--U.S. rice supply and use, by class 1/

Item	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07 2/
LONG GRAIN						
			Million acres			
Planted	2.713	2.537	2.332	2.587	2.751	2.200
Harvested	2.697	2.512	2.310	2.571	2.734	2.186
			Pounds per harvested acre			
Yield	6,213	6,260	6,451	6,630	6,493	6,689
			Million cwt			
Beginning stocks	11.6	26.8	15.7	10.3	22.7	32.7
Production	167.6	157.2	149.0	170.4	177.5	146.2
Imports	9.2	10.0	9.8	10.5	12.3	13.0
Total supply	188.3	194.1	174.5	191.3	212.5	191.9
Domestic use 3/	87.7	78.9	83.4	84.7	86.9	89.8
Exports	73.8	99.5	80.7	83.8	93.0	80.0
Total use	161.6	178.4	164.2	168.5	179.9	169.8
Ending stocks	26.8	15.7	10.3	22.7	32.7	22.1
			Percent			
Stocks-to-use ratio	16.6	8.8	6.3	13.5	18.2	13.0
MEDIUM/SHORT GRAIN			Million acres			
Planted	0.621	0.703	0.690	0.760	0.633	0.638
Harvested	0.617	0.695	0.687	0.754	0.630	0.635
			Pounds per harvested acre			
Yield	7,733	7,729	7,407	8,212	7,255	7,484
			Million cwt			
Beginning stocks	15.6	10.7	9.3	12.4	13.8	9.4
Production	47.7	53.7	50.9	61.9	45.7	47.5
Imports	4.0	4.8	5.3	2.7	4.9	6.0
Total supply 4/	67.1	68.9	66.2	76.8	64.7	63.0
Domestic use 3/	35.5	34.5	31.5	38.0	32.5	33.1
Exports	20.9	25.1	22.3	25.0	22.8	22.0
Total use	56.4	59.6	53.9	63.0	55.2	55.1
Ending stocks	10.7	9.3	12.4	13.8	9.4	7.9
			Percent			
Stocks-to-use ratio	18.9	15.6	22.9	21.9	17.1	14.3
Ending stocks difference 1/	1.5	1.8	1.0	1.1	0.9	0.9

1/ Stock totals by type omit brokens, which are included in total stocks for all types of rice in table 1.
2/ Projected. 3/ Includes residual. 4/ Accounts for the difference in beginning and ending stocks of brokens. Thus, total supply of medium/short grain may not equal the sum of beginning stocks, production, and imports.
Source: *World Agricultural Supply and Demand Estimates,* WAOB, USDA.

Updated March 9, 2007.

Table 3--U.S. monthly average farm prices and marketings

Month	2006/07 $/cwt		2006/07 1,000 cwt		2005/06 $/cwt	2005/06 1,000 cwt	2004/05 $/cwt	2004/05 1,000 cwt
August	8.67		12,801		6.59	14,130	8.93	9,104
September	9.01		10,176		6.77	14,753	8.46	12,719
October	9.57		13,122		7.02	15,023	7.59	13,590
November	9.70		11,749		7.56	14,596	7.38	11,343
December	9.87		12,851		7.54	16,242	7.37	13,310
January	10.20		17,977		7.80	21,076	7.39	21,859
February	10.00	1/	13,113	2/	8.02	17,666	6.90	15,622
March					8.05	18,304	6.97	15,959
April					8.16	13,414	6.98	14,859
May					8.03	12,975	6.98	14,193
June					8.11	13,224	6.96	13,841
July					8.18	11,834	6.82	13,536
Average price 3/	9.63	3/	13,113		7.65	15,270	7.33	14,161
	9.75-9.95	4/						
Total volume marketed 5/			91,789			183,237		169,935

N/A = not available 1/ Mid-month estimate. 2/ Average through previous month. 3/ Market-year weighted average; 2006/07 is weighted average through current month only. 4/ USDA season-average farm price forecast.
5/ Through current month only.
Source: Monthly cash price and marketings, *Agricultural Prices,* National Agricultural Statistics Service, USDA.

Last updated March 9, 2007.

Table 4--USDA-calculated world market rice prices (rough basis) 1/

Month	2006/07			2005/06			2004/05		
	Long	Medium	Short	Long	Medium	Short	Long	Medium	Short
					$/cwt				
August	6.85	6.78	6.80	5.73	5.17	5.19	5.91	5.40	5.47
September	6.87	6.80	6.82	5.74	5.24	5.26	5.98	5.47	5.54
October	6.93	6.85	6.87	5.85	5.36	5.38	5.96	5.42	5.50
November	6.97	6.90	6.92	5.90	5.65	5.67	6.13	5.61	5.69
December	7.02	6.95	6.97	5.93	5.80	5.82	6.45	5.83	5.91
January	7.26	7.20	7.22	6.26	6.12	6.15	6.38	5.76	5.84
February	7.53	7.75	7.91	6.46	6.62	6.63	6.43	5.79	5.83
March 2/	7.75	7.97	8.14	6.50	6.66	6.67	6.30	5.67	5.71
April				6.50	6.66	6.67	6.32	5.69	5.73
May				6.54	6.70	6.71	6.34	5.70	5.74
June				6.60	6.76	6.77	6.14	5.52	5.56
July				6.71	6.87	6.88	5.80	5.20	5.24
Market-year average 1/	7.15	7.15	7.21	6.23	6.13	6.15	6.18	5.59	5.65

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.
Source: *Cotton and Rice Weekly Prices* (ftp://ftp.fsa.usda.gov/public/cotton/default.htm), Farm Service Agency, USDA.

Last updated March 7, 2007.

Table 5--U.S. commercial rice exports 1/

Country or region	2006/07 as of 3/01/07	2005/06 as of 3/02/06	2005/06 market year	2004/05 market year	2003/04 market year	2002/03 market year
			1,000 metric tons			
EUROPE & FSU	40.9	336.2	390.4	446.2	335.6	676.6
European Union	38.0	263.7	311.3	294.7	259.6	385.2
Turkey	0.0	57.7	58.3	117.0	59.6	209.9
Other Europe	1.8	12.9	17.8	31.6	14.6	25.8
Former Soviet Union (FSU)	1.1	1.9	3.0	2.9	1.8	55.7
NORTHEAST ASIA	387.2	438.8	483.6	511.9	507.0	532.6
Japan	271.3	318.9	352.4	347.0	355.9	387.8
South Korea	69.0	58.3	69.4	65.1	55.2	40.1
Taiwan	46.9	61.6	61.8	99.8	95.9	104.7
OTHER ASIA, OCEANIA, & MIDDLE EAST	403.6	573.6	688.8	475.8	247.1	312.2
Indonesia	0.3	0.2	0.5	0.2	0.6	90.7
Iraq	275.8	287.2	349.8	123.6	0.0	0.0
Israel	2.3	13.7	14.7	15.2	0.6	0.9
Jordan	39.1	35.0	44.4	91.8	17.9	18.7
Papua New Guinea	0.0	21.5	21.9	37.9	0.0	0.0
Philippines	0.0	65.2	65.2	60.0	117.8	38.3
Saudi Arabia	66.0	83.9	116.0	86.8	80.8	115.7
Rest of Asia, Oceania, and Middle East	20.1	66.9	76.3	60.3	29.4	47.9
AFRICA	71.8	110.0	131.7	169.3	72.0	219.3
Cote d'Ivoire	0.0	5.0	14.0	10.0	0.8	29.9
Ghana	55.9	79.5	91.4	121.5	38.1	70.5
Liberia	12.6	11.7	12.6	10.2	10.7	8.9
Nigeria	0.2	0.5	0.0	12.2	0.1	0.0
South Africa	0.0	0.3	0.2	0.1	18.1	74.8
Togo	0.0	5.0	5.0	3.0	0.0	5.0
Other Africa	3.1	8.0	8.5	12.3	4.2	30.2
WESTERN HEMISPHERE	1,615.6	1,728.9	2,094.7	2,134.3	2,173.9	2,336.4
Brazil	0.1	0.3	0.2	0.2	221.1	327.0
Costa Rica	112.3	83.0	125.7	201.9	134.3	161.3
Canada	153.9	165.0	168.6	171.3	153.1	157.1
Colombia	0.1	0.2	0.2	0.4	5.1	1.9
Cuba	0.0	118.9	186.1	100.4	113.5	118.6
Dominican Republic	0.2	45.8	47.4	34.5	59.6	0.0
Guatemala	61.8	57.8	61.6	91.1	70.0	53.6
Haiti	182.1	241.8	327.5	304.4	283.4	297.6
Honduras	121.5	102.6	123.1	137.6	133.2	128.7
Jamaica	22.5	33.6	47.4	43.6	56.2	58.7
Leeward & Windward Islands	2.7	9.6	8.4	10.3	8.9	7.4
Mexico	655.5	617.6	682.2	600.8	677.7	694.7
Netherlands Antilles	4.4	4.3	6.2	6.1	5.0	6.9
Nicaragua	132.5	151.9	168.3	214.5	112.1	118.0
Panama	80.4	0.6	36.4	72.3	0.2	8.5
Peru	0.0	2.1	2.1	42.2	4.6	1.3
El Salvador	74.9	81.5	88.7	79.7	61.4	74.2
Venezuela	0.3	0.3	0.5	0.4	39.0	56.2
Other Western Hemisphere	10.4	12.0	14.1	22.6	35.5	64.7
TOTAL	2,519.0	3,187.7	3,789.2	3,737.5	3,335.8	4,077.1

1/ Columns labeled "market year" are total August-July exports reported in *U.S. Export Sales.* Columns labeled "as of" are combined exports and outstanding sales at a particular date. *U.S. Export Sales* reports on a product-weight basis. Food donations are not included in *U.S. Export Sales.*

Source: *U.S. Export Sales* , Foreign Agricultural Service, USDA.

Last updated March 8, 2007.

Table 6--U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States: Southern long-grain milled 2/	United States: Southern long-grain rough 3/	United States: California medium-grain milled 4/	Thailand 5/: 100% grade B	Thailand 5/: 5% parboiled	Thailand 5/: 15% brokens	Thailand 5/: 35% brokens	Thailand 5/: A.1 6/ special	Vietnam 7/: 5% brokens
	$ / metric ton								
2001/02	207	107	285	192	198	178	164	144	185
2002/03	223	123	327	199	195	186	175	150	182
2003/04	360	206	533	220	222	207	199	183	210
Aug. 2004	331	185	445	244	253	233	225	212	230
Sep. 2004	328	188	468	240	251	229	222	206	223
Oct. 2004	325	179	441	249	254	237	227	201	219
Nov. 2004	318	181	397	264	264	252	241	212	230
Dec. 2004	322	185	397	283	281	271	257	220	239
Jan. 2005	318	181	397	292	289	279	265	226	254
Feb. 2005	311	170	397	296	292	282	268	233	265
Mar. 2005	304	170	397	298	295	283	270	230	263
Apr. 2005	303	173	397	302	301	287	272	226	256
May 2005	307	175	379	300	294	283	267	220	251
June 2005	294	169	375	291	286	273	258	211	240
July 2005	285	152	367	281	279	265	252	207	241
2004/05	312	176	405	278	278	265	252	217	243
Aug. 2005	278	157	379	288	283	271	257	213	255
Sep. 2005	292	165	441	291	288	275	262	216	255
Oct. 2005	303	176	474	292	289	275	262	218	264
Nov. 2005	308	183	507	283	278	267	255	210	NQ
Dec. 2005	320	188	507	286	277	269	254	207	NQ
Jan. 2006	343	201	507	299	286	282	265	212	263
Feb. 2006	354	205	507	307	297	290	272	215	262
Mar. 2006	353	205	491	309	298	290	272	215	251
April 2006	358	205	485	308	299	290	270	217	241
May 2006	364	202	498	314	302	294	273	218	257
June 2006	364	202	507	319	306	298	276	216	262
July 2006	371	213	507	321	314	301	279	217	262
2005/06	334	192	484	301	293	284	266	215	258
Aug. 2006	395	220	507	319	313	299	277	218	267
Sep. 2006	406	227	518	318	313	299	278	223	270
Oct. 2006	418	242	529	307	309	288	269	222	276
Nov. 2006	419	245	529	302	301	285	264	219	295
Dec. 2006	423	245	551	311	309	293	273	225	NQ
Jan. 2007	420	243	551	320	313	303	281	242	NQ
Feb. 2007	417	240	551	323	317	305	285	255	NQ
Mar. 2007 8/	408	240	551	326	320	308	290	258	298
2006/07 8/	413	238	536	316	312	298	277	233	281

NQ = No quotes. 1/ Simple average of weekly quotes. 2/ Number 2, 4-percent brokens, sacked, free alongside vessel, U.S. Gulf port. To convert to a free on board vessel price add $15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA. 4/ Number 1, maximum 4-percent brokens, package quality for domestic sales, sacked, free on board truck, California mill, low end of reported price range. 5/ Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand. 6/ 100-percent brokens. 7/ Long grain, bagged, free on board vessel, Ho Chi Minh, Vietnam. Vietnam did not quote prices for new sales in November and December 2005. From mid-November 2006 through February 2007, the Government of Vietnam banned private export sales. The ban did not include government-to-government sales. 8/ Preliminary.

Sources: U.S. and Vietnam prices, *Creed Rice Market Report;* Thailand prices, *Weekly Rice Price Update,* U.S. ag. counselor, Bangkok, Thailand (www.fas.usda.gov).

Last update March 9, 2007.

Table 7--Global rice producers: 2004/05-2006/07 monthly revisions and annual changes 1/

	2004/05	2005/06				2006/07 2/			
	March	February	March	Monthly revisions	Annual changes	February	March	Monthly revisions	Annual changes
	1,000 metric tons								
Argentina	683	764	764	0	81	775	775	0	11
Australia	231	749	749	0	518	93	76	-17	-673
Bangladesh	25,600	28,758	28,758	0	3,158	29,100	29,100	0	342
Brazil	8,996	7,874	7,874	0	-1,122	7,700	7,700	0	-174
Burma	9,570	10,440	10,440	0	870	10,500	10,500	0	60
Cambodia	2,330	2,835	2,835	0	505	3,025	3,025	0	190
China	125,363	126,414	126,414	0	1,051	128,000	128,000	0	1,586
Colombia	1,380	1,300	1,300	0	-80	1,290	1,290	0	-10
Dominican Republic	280	246	246	0	-34	240	240	0	-6
Ecuador	430	490	490	0	60	480	480	0	-10
Egypt	4,128	4,130	4,130	0	2	4,140	4,140	0	10
European Union-25	1,868	1,730	1,730	0	-138	1,677	1,681	4	-49
Guinea	585	627	627	0	42	553	553	0	-74
Guyana	326	326	326	0	0	312	312	0	-14
India	83,130	91,040	91,790	750	8,660	91,000	91,000	0	-790
Indonesia	34,830	34,959	34,959	0	129	33,700	33,300	-400	-1,659
Iran	2,244	2,310	2,310	0	66	2,376	2,376	0	66
Japan	7,944	8,257	8,257	0	313	7,940	7,940	0	-317
Korea, North	1,540	1,600	1,600	0	60	1,550	1,550	0	-50
Korea, South	5,000	4,768	4,768	0	-232	4,680	4,680	0	-88
Laos	1,620	1,560	1,560	0	-60	1,590	1,590	0	30
Madagascar	1,939	2,176	2,176	0	237	2,240	2,240	0	64
Malaysia	1,415	1,440	1,440	0	25	1,420	1,400	-20	-40
Mali	475	597	597	0	122	594	594	0	-3
Mexico	195	181	181	0	-14	181	181	0	0
Nepal	2,857	2,803	2,803	0	-54	2,800	2,800	0	-3
Nigeria	2,300	2,700	2,700	0	400	2,800	2,800	0	100
Pakistan	4,920	5,547	5,547	0	627	5,600	5,600	0	53
Peru	1,724	1,550	1,550	0	-174	1,580	1,600	20	50
Philippines	9,425	9,820	9,820	0	395	10,000	10,050	50	230
Russia	306	372	372	0	66	445	445	0	73
Senegal	151	165	165	0	14	173	173	0	8
Sri Lanka	1,974	2,100	2,100	0	126	2,150	2,150	0	50
Taiwan	1,011	1,033	1,033	0	22	1,044	1,044	0	11
Tanzania	556	573	573	0	17	517	517	0	-56
Thailand	17,360	18,200	18,200	0	840	18,250	18,250	0	50
Turkey	300	360	360	0	60	405	405	0	45
Ukraine	50	60	60	0	10	65	65	0	5
United States	7,462	7,113	7,113	0	-349	6,151	6,195	44	-918
Uruguay	850	880	880	0	30	730	730	0	-150
Venezuela	425	439	439	0	14	390	390	0	-49
Vietnam	22,716	22,772	22,772	0	56	22,770	22,770	0	-2
Others	3,985	4,224	4,224	0	239	4,246	4,246	0	22
World total	400,474	416,282	417,032	750	16,558	415,272	414,953	-319	-2,079

1/ Milled basis. 2/ Projected.

Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.

Last updated March 14, 2007.

Table 8--Global rice exporters, calendar years 2005-2007; monthly revisions and annual changes

	2005	2006				2007 1/			
	March	February	March	Monthly revision	Annual changes	February	March	Monthly revision	Annual changes
	1,000 metric tons (milled basis)								
Argentina	345	450	500	50	155	500	500	0	0
Australia	52	300	317	17	265	100	100	0	-217
Brazil	272	300	300	0	28	100	100	0	-200
Burma	190	75	75	0	-115	150	150	0	75
Cambodia	200	350	350	0	150	450	450	0	100
China	656	1,216	1,216	0	560	1,200	1,200	0	-16
Egypt	1,095	1,000	1,000	0	-95	900	900	0	-100
European Union-25	201	175	150	-25	-51	150	150	0	0
Guyana	182	170	170	0	-12	170	170	0	0
India	4,687	3,800	3,800	0	-887	4,300	4,300	0	500
Japan	200	200	200	0	0	200	200	0	0
Korea, South	400	100	100	0	-300	100	100	0	0
Pakistan	3,032	3,000	3,000	0	-32	3,000	3,000	0	0
Thailand	7,274	7,411	7,376	-35	102	8,700	8,700	0	1,324
Uruguay	762	812	812	0	50	625	625	0	-187
Vietnam	5,174	4,694	4,694	0	-480	4,900	4,900	0	206
Other	425	321	321	0	-104	265	265	0	-56
Subtotal	25,147	24,374	24,381	7	-766	25,810	25,810	0	1,429
United States	3,862	3,300	3,360	0	-502	3,400	3,300	-100	-60
U.S. Share	13.3%	11.9%	12.1%	--	--	11.6%	11.3%	--	--
World total	29,009	27,674	27,741	67	-1,268	29,210	29,110	-100	1,369

-- Not available. Note: All trade data are reported on a calendar-year basis.

1/ Projected.

Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.

Last updated March 14, 2007.

Table 9--Global rice importers, calendar years 2005-2007; monthly revisions and annual changes

	2005	2006				2007 1/			
	March	February	March	Monthly revisions	Annual changes	February	March	Monthly revisions	Annual changes
Angola	250	225	225	0	-25	225	225	0	0
Bangladesh	785	600	600	0	-185	600	600	0	0
Brazil	547	700	691	-9	144	800	800	0	109
Cambodia	350	150	150	0	-200	150	150	0	0
Cameroon	350	275	275	0	-75	300	300	0	25
Canada	321	335	335	0	14	350	350	0	15
China	609	700	653	-47	44	800	800	0	147
Colombia	92	100	100	0	8	100	100	0	0
Costa Rica	106	100	100	0	-6	100	100	0	0
Cote d'Ivoire	867	850	850	0	-17	800	800	0	-50
Cuba	736	600	591	-9	-145	700	700	0	109
Dominican Republic	56	120	120	0	64	60	60	0	-60
European Union	968	1,100	1,100	0	132	1,100	1,100	0	0
El Salvador	69	75	75	0	6	75	75	0	0
Ghana	450	400	400	0	-50	450	450	0	50
Guatemala	58	50	50	0	-8	60	60	0	10
Guinea	300	300	300	0	0	300	300	0	0
Haiti	328	400	418	18	90	350	350	0	-68
Honduras	116	100	100	0	-16	100	100	0	0
Indonesia	500	600	550	-50	50	1,800	1,800	0	1,250
Iran	983	1,200	1,200	0	217	900	900	0	-300
Iraq	786	1,200	1,200	0	414	1,200	1,200	0	0
Jamaica	48	50	50	0	2	50	50	0	0
Japan	787	650	650	0	-137	650	650	0	0
Jordan	154	125	125	0	-29	125	125	0	0
Korea, North	600	150	150	0	-450	150	150	0	0
Korea, South	120	475	475	0	355	265	265	0	-210
Madagascar	250	100	100	0	-150	200	200	0	100
Malaysia	751	850	850	0	99	850	850	0	0
Mexico	553	600	585	-15	32	600	600	0	15
Mozambique	350	350	350	0	0	350	350	0	0
Nicaragua	134	120	120	0	-14	130	130	0	10
Nigeria	1,777	1,600	1,600	0	-177	1,700	1,700	0	100
Peru	125	50	50	0	-75	80	80	0	30
Philippines	1,890	1,900	1,900	0	10	1,850	1,850	0	-50
Russia	350	345	345	0	-5	320	320	0	-25
Saudi Arabia	1,357	1,000	1,000	0	-357	1,000	1,000	0	0
Senegal	1,200	750	750	0	-450	850	850	0	100
Singapore	375	375	375	0	0	375	375	0	0
South Africa	850	800	800	0	-50	800	800	0	0
Sri Lanka	50	50	50	0	0	50	50	0	0
Syria	232	250	250	0	18	250	250	0	0
Taiwan	125	125	125	0	0	125	125	0	0
Turkey	298	200	200	0	-98	300	300	0	100
United Arab Emirates	80	80	80	0	0	80	80	0	0
Yemen	250	250	250	0	0	250	250	0	0
Vietnam	320	350	350	0	30	300	300	0	-50
Other Europe	220	220	220	0	0	205	205	0	-15
United States	419	600	633	33	214	625	675	50	42
Subtotal	23,292	22,595	22,516	-79	-776	23,850	23,900	50	1,384
Other countries	3,653	3,411	3,411	0	-242	3,541	3,541	0	130
Unaccounted	2,064	1,668	1,814	146	-250	1,819	1,669	-150	-145
World total	29,009	27,674	27,741	67	-1,268	29,210	29,110	-100	1,369

Note: All trade data are reported on a calendar-year basis.

1/ Projected. 2/ Includes countries not listed separately as well as imports not assigned a specific destination.

Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.

Last updated March 14, 2007.