



United States
Department
of Agriculture

RCS-08d

April 10, 2008



A Report from the Economic Research Service

www.ers.usda.gov

Rice Outlook

Nathan Childs

U.S. 2008/09 Rice Plantings Indicated at 2.77 Million Acres

The March 2008 *Prospective Plantings* report indicated 2008 U.S. rice plantings at 2.77 million acres, an increase of just 9,000 acres from a year earlier and the second smallest since 1989. Both long- and combined medium/short-grain plantings were indicated fractionally higher. Growers in Arkansas, Texas, and California indicated slightly more plantings in 2008. In contrast, growers in Louisiana, Mississippi, and Missouri indicated smaller plantings.

About 11 percent of the 2008 U.S. rice crop was reported planted by April 6, down from 21 percent a year earlier and the U.S. 5-year average of 15 percent. The Delta accounts for all of this year's slower planting pace, a result of heavy rains and severe flooding. Early planting typically supports higher yields and less disease pressure.

U.S. rough rice prices continue to rise. The mid-March rough rice cash price was reported at \$12.90 per cwt, up from \$12.50 in February and the highest since May 1981. Prices are up almost \$3.00 from a year earlier. The 2007/08 U.S. season-average farm price was raised 20 cents on both ends to \$12.05-\$12.35 per cwt, up from \$9.96 the previous year and the highest since 1980/81.

Export price quotes for U.S. long-grain milled rice continue to soar due to strong sales, very high prices for other commodities, export restrictions by several competitors, and rapidly escalating global rice prices. For the week ending April 8, prices for high-quality southern long-grain rice were quoted at a record \$772 per ton. California prices are rising again after remaining unchanged since late January.

Contents

Domestic Outlook
Intl. Outlook
Contacts & Links

Tables

U.S. Supply & Use
S&U by Class
U.S. Cash Prices
World Prices
U.S. Exports
Intl. Prices
Global Production
Global Trade
Exporters
Global Trade
Importers

Web Sites

Rice Briefing
Room
WASDE
Grain Circular

The next release is
May 12, 2008

Approved by the
World Agricultural
Outlook Board.

Global rice production for 2007/08 is projected at a record 425.3 million tons (on a milled basis), up more than 2.3 million tons from last month's forecast and more than 1 percent above the 2006/07 crop. Production forecasts were raised for Indonesia, Burma, Brazil, and North Korea. Global rice trade for calendar year 2008 is projected at 27.5 million tons (milled basis), down 1.9 million tons from last month's forecast and 2.8 million tons below the previous year's revised record. Export forecasts for 2008 were lowered for Vietnam, India, China, Egypt, and Cambodia.

Export price quotes for Thailand's top-grades of regular-milled white rice are up 58 percent from a month earlier and are the highest on record. Thailand's prices have more than doubled since late January. The Government of Vietnam has placed a partial ban on new export sales until June.

Domestic Outlook

U.S. 2008/09 Rice Plantings Indicated at 2.77 Million Acres

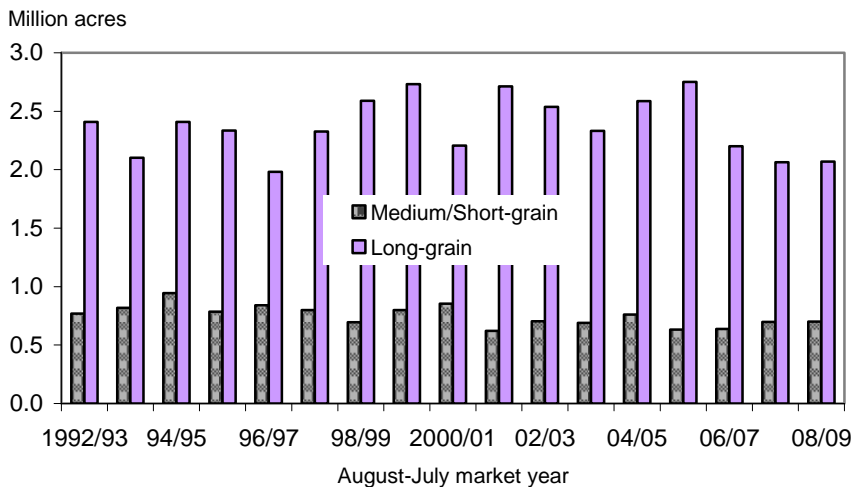
The March 2008 *Prospective Plantings* report indicated 2008/09 U.S. rice plantings at 2.77 million acres, an increase of just 9,000 acres from a year earlier and the second-smallest since 1989/90. Although U.S. rough-rice prices are the highest since at least 1980/81, strong returns for competing crops and very high fuel and fertilizer prices sharply limited the acreage expansion.

Both long- and combined medium/short-grain plantings were indicated to be fractionally higher than in 2007/08. Long-grain plantings were indicated at 2.07 million acres, up just 7,000 acres from a year ago. Combined medium/short-grain plantings for 2008/09 were indicated at 700,000 acres, an increase of just 2,000 acres from a year earlier. California accounts for all of the increase in medium/short-grain acreage; southern medium/short plantings were indicated to be down 13,000 acres from a year ago. About 80 percent of U.S. medium/short-grain acreage is in California.

By State, Arkansas accounted for the bulk of the intended increase in U.S. rice plantings in 2008/09. At 1.37 million acres, Arkansas plantings are indicated at 40,000 acres above a year earlier. At 160,000 acres, rice plantings in Texas are indicated to be 14,000 acres above a year ago and the largest since 2005/06. Rice plantings in California are indicated at 549,000 acres, up 15,000 from a year ago and the highest since 2004/05.

Figure 1

U.S. rice growers indicated slightly higher plantings in 2008



2008/09 based on March 2008 NASS planting intentions survey.

Source: USDA, National Agricultural Statistics Service, Quick Stats, U.S. & All States Data--Crops. http://www.nass.usda.gov/Data_and_Statistics/Quick_Stats/index.asp.

In contrast, rice plantings were indicated lower in the three remaining reported rice growing States. Louisiana rice plantings are indicated at 340,000 acres, down 40,000 from a year earlier and the smallest rice acreage since 1914. Producers in Mississippi indicated 2008/09 rice plantings at 180,000 acres, down 10,000 acres from a year ago. Finally, in Missouri, producers indicated 2008/09 rice plantings at 170,000 acres, also down 10,000 from a year ago, and the smallest since 1998/99.

The planting intentions were based on a survey of producers conducted during the first 2 weeks of March. The first USDA survey of actual plantings of the 2008 crop will be released on June 30, 2008. In early April, both the bootheel of Missouri and Northern Arkansas received very heavy rainfall, delaying 2008 plantings. Much of southern Arkansas received severe floods from these rains as well. The impact on 2008 rice plantings of the heavy rains and flooding in the Delta is not known.

Heavy Rains in the Delta Slow Planting of the 2008 U.S. Rice Crop

About 11 percent of the 2008 U.S. rice crop was reported planted by April 6, 2008, down from 21 percent a year earlier and the U.S. 5-year average of 15 percent. The Delta accounts for all of this year's slower planting pace, a result of heavy rains and severe flooding. Early planting typically bodes well for higher yields and reduces disease pressure.

In Arkansas, just 2 percent of the crop was reported planted by April 6, well below 23 percent a year ago and the State's 5-year average of 12 percent. In Mississippi, only 1 percent of the crop was planted by April 6, well below last year's 12 percent and the State's average of 7 percent. No rice was reported planted in Missouri by April 6, down from 5 percent a year earlier and the State's average of 3 percent.

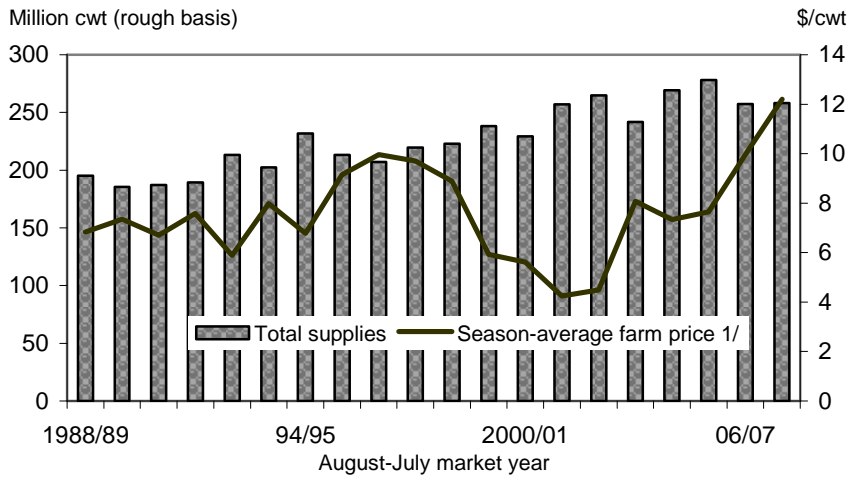
In contrast, planting was ahead of a year earlier in Texas and Louisiana. About 63 percent of the Texas crop was planted by April 6, up from 39 percent a year earlier and the Texas 5-year average of 46 percent. In Louisiana, 51 percent of the crop was estimated planted by April 6, slightly ahead of a year earlier and the State's 5-year average. None of the California crop was planted by April 6, unchanged from a year earlier or the California 5-year average.

U.S. 2007/08 Season-Average Farm Price Raised to \$12.05-\$12.35 per cwt

The 2007/08 U.S. season-average farm price (SAFP) was raised 20 cents on both the low and high end to \$12.05-\$12.35 per cwt, up from \$9.96 the previous year and the highest since 1980/81. This month's upward revision in the SAFP is based on reported monthly cash prices through mid-March and expectations regarding prices and marketings the remainder of the market year. The substantial year-to-year price increase is due to rapidly rising global rice prices, strong export demand for U.S. rice, and very high prices for other grains and oilseeds.

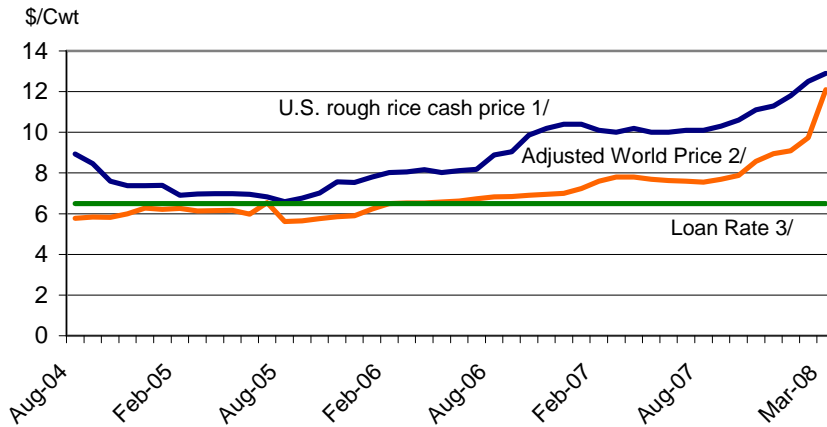
Last month, USDA reported a preliminary March rough-rice cash price of \$12.90, and raised the February price to \$12.50 from a preliminary \$12.20. The March mid-month price is the highest since May 1981. Prices have risen every month since September, with an average monthly increase of 43 cents. Prices are up almost \$3.00 from a year earlier.

Figure 2
The 2007/08 U.S. season-average farm price is the highest since 1980/81



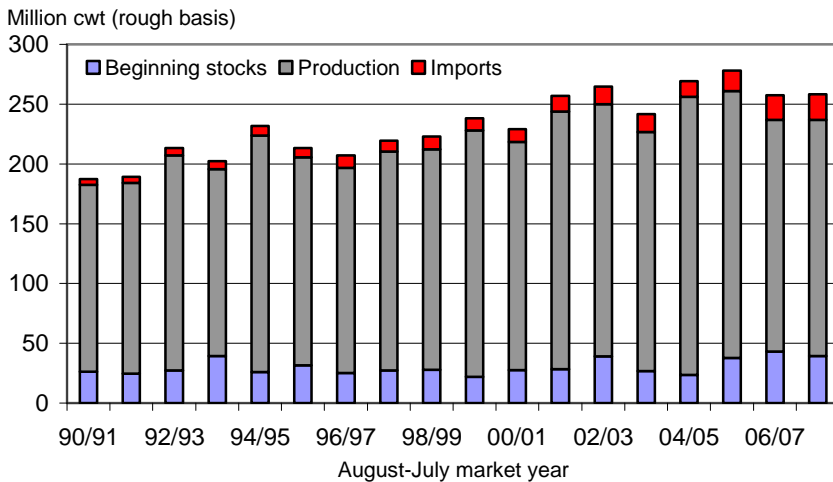
1/ 2007/08 midpoint of \$12.05-\$12.35 projection range.
 Sources: 1988/89-2004/05, *2007 Rice Yearbook*, Economic Research Service, USDA;
 2005/06-2007/08, World Agricultural Supply and Demand Estimates,
<http://www.usda.gov/oce/commodity/wasde/index.htm>.

Figure 3
U.S. monthly cash prices have nearly doubled since August 2005



March 2008 monthly cash price mid-month only. 1/ Monthly U.S. cash price for all-rice reported by NASS. 2/ Monthly average of weekly reported adjusted world price for long-, medium-, and short-grain rough-rice weighted by share of U.S. production. 3/ Production-weighted average of reported rough rice loan rates by class.
 Sources: U.S. cash price, *Agricultural Prices*, NASS, USDA; adjusted world price and loan rates, FSA, USDA, <ftp://ftp.fsa.usda.gov/public/cotton/default.htm>.

Figure 4
Total U.S. rice supplies in 2007/08 are virtually unchanged from a year ago



2007/08 are forecasts.

Sources: 1990/91-2004/05, *2007 Rice Yearbook*, Economic Research Service, USDA; 2005/06-2007/08, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

There were no supply or demand revisions to 2007/08 U.S. rough supply and use tables this month. Total U.S. rice supplies in 2007/08 remain projected at 258.3 million cwt, nearly unchanged from a year ago. By class, long-grain supplies are projected to be 4 percent smaller than a year ago, while medium/short-grain supplies are up 13 percent.

The 2007/08 U.S. rough-rice crop of 197.5 million cwt is up 2 percent from a year ago. A 5-percent yield increase more than offset smaller plantings. At 39.3 million cwt, beginning stocks in 2007/08 are 9 percent below a year ago, with long-grain accounting for all of the decline. Imports of all rice remain projected at a record 21.5 million cwt, up more than 4 percent from 2006/07, with both long- and medium/short-grain imports the highest on record.

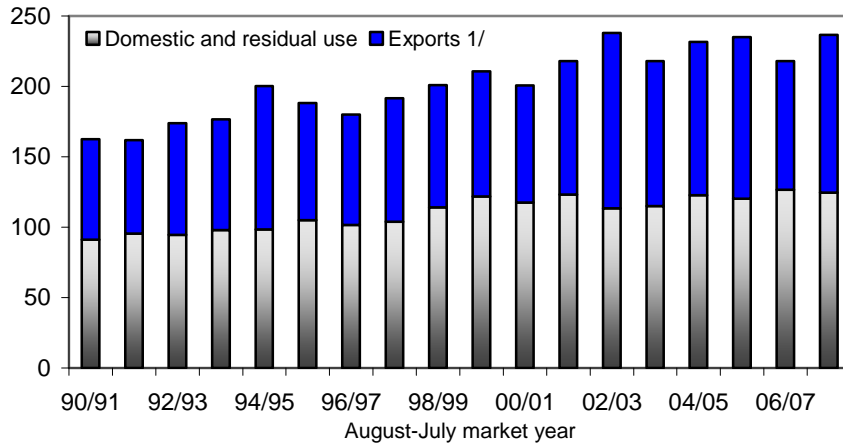
U.S. 2007/08 Ending Stocks Projected To Be the Smallest Since 1980/81

Total use of U.S. rice in 2007/08 remains projected at 236.7 million cwt, up 9 percent from the previous year. Exports account for all of the year-to-year increase in total use. U.S. exports (combined rough, milled, and brown rice exports on a rough-rice basis) remain forecast at 112.0 million cwt, 23 percent higher than a year ago. The solid year-to-year increase in U.S. exports is primarily due to tight exportable supplies across most of Asia, strong global demand, and recently announced export bans or restrictions implemented by Egypt, India, Vietnam, Guyana, and Cambodia.

Rough-rice exports remain forecast at 36.5 million, up 14 percent from the previous year. Mexico and Central America account for the bulk of U.S. rough-rice exports, buying mostly long-grain rice. Sales to Mexico have been at record levels through

Figure 5
Exports account for all of the projected increase in total use in 2007/08

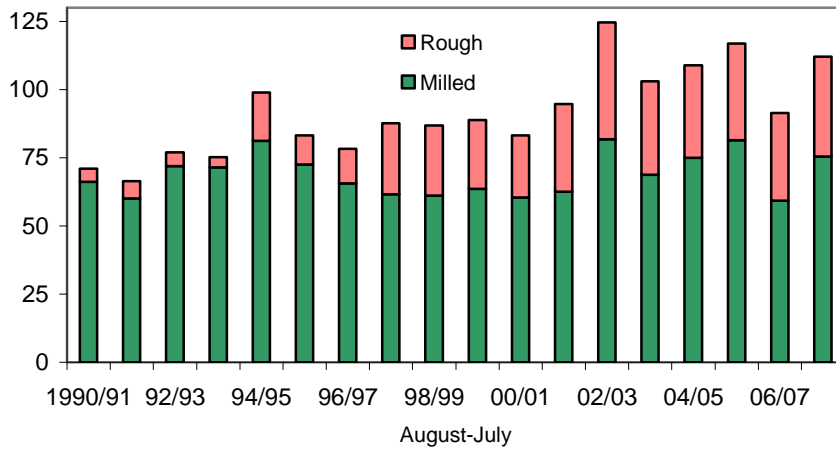
Million cwt (rough basis)



1/ Rough-equivalent of milled, brown, and rough-rice exports. 2007/08 are forecasts.
 Sources: 1990/91-2004/05, *2007 Rice Yearbook*, ERS/USDA; 2005/06-2007/08, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

Figure 6
Both rough- and milled-rice exports are projected to be larger in 2007/08 1/

Million cwt



1/ Rough basis. 2007/08 are forecasts.
 Source: *World Agricultural Supply and Use Estimates*, WAOB, USDA.

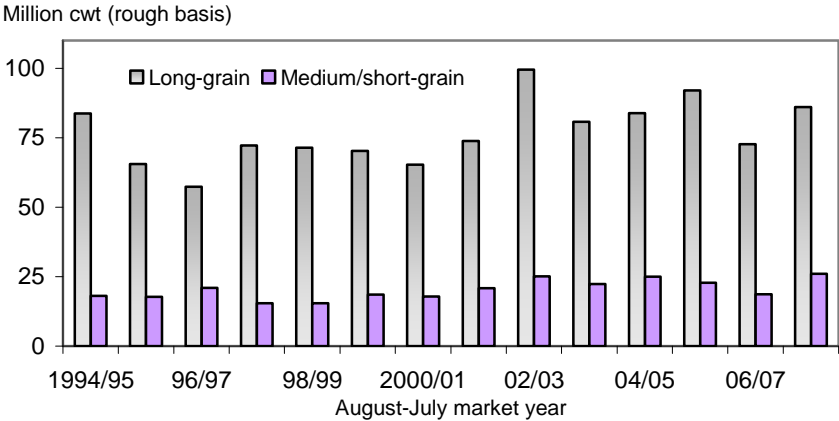
March. This year, Mexico and Turkey have purchased much smaller quantities of medium/short-grain rough rice. Combined milled and brown rice exports (on a rough-equivalent basis) remain forecast at 75.5 million, 27 percent above the previous year. Japan, Haiti, and Iraq have been the top markets for U.S. milled rice in 2007/08; Canada and Saudi Arabia have purchased substantial amounts as well.

By class, the long-grain exports remain forecast at 86.0 million cwt, 18 percent above a year ago. Through late March, U.S. exports of long-grain rice to Mexico, the Philippines, the European Union, Saudi Arabia, and Sub-Saharan Africa were ahead of a year earlier.

The combined medium/short-grain exports remain forecast at 26.0 million cwt, up 39 percent from the previous year and the highest since 1980/81. The Middle East is expected to account for most of the year-to-year increase in U.S. medium/short-grain exports. Through late March, U.S. medium/short grain shipments were ahead of a year earlier to Turkey and Jordan. Northeast Asia is the largest market for U.S. medium/short-grain rice.

The big boost in U.S. medium/short-grain exports this year is partly due to extremely tight supplies in Australia, historically a major competitor of the U.S. in global medium/short-grain markets. In addition, Egypt—another major medium/short-grain exporter—has officially banned new sales from April 1 until October. This official ban replaces a voluntary ban announced in January.

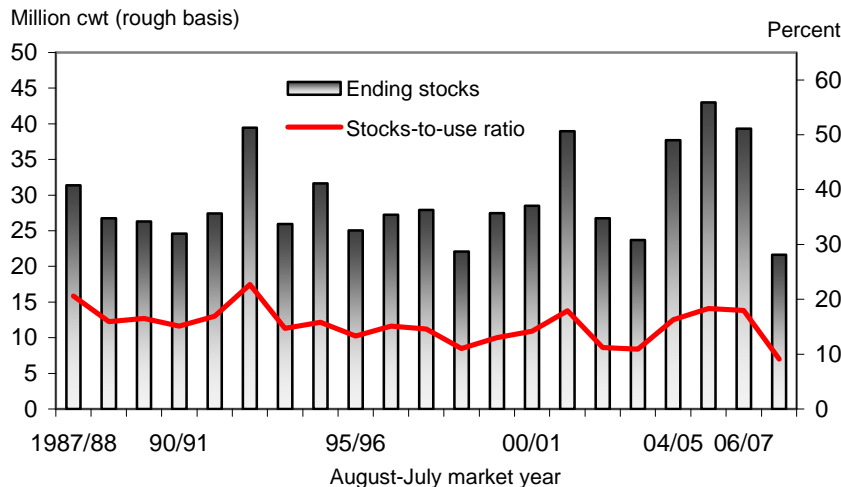
Figure 7
Both long- and medium/short-grain exports are projected to be larger in 2007/08 1/



2007/08 are forecasts. 1/ Total of milled, brown, and rough rice exports on a rough basis.
 Sources: 1994/95-2004/05, *2007 Rice Yearbook*, Economic Research Service/USDA;
 2005/06-2007/08, *World Agricultural Supply and Demand Estimates*,
<http://www.usda.gov/oce/commodity/wasde/index.htm>.

Figure 8

U.S. ending stocks are projected to decline 45 percent in 2007/08



2007/08 are forecasts.

Sources: 1987/88-2004/05, *2007 Rice Yearbook*, Economic Research Service, USDA; 2005/06-2007/08, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

Total domestic and residual use for 2007/08 remains projected at 124.7 million cwt, almost 2 percent below the previous year. Long-grain domestic disappearance remains projected at 89.0 million cwt, down 3 percent. Combined medium/short-grain domestic disappearance remains forecast at 35.7 million cwt, up almost 3 percent from the previous year.

U.S. ending stocks of all rice for 2007/08 remain projected at 21.6 million cwt, 45 percent below the previous year and the lowest since 1980/81. The ending stocks situation varies by class. At 10.7 million cwt, long-grain ending stocks are down 62 percent from the previous year. In contrast, medium/short-grain ending stocks of 10.1 million cwt are up 1 percent from the previous year.

The all-rice stocks-to-use ratio remains calculated at 9.1 percent, well below 18.0 percent in 2006/07 and the lowest since 1974/75. The long-grain stocks-to-use ratio is forecast at 6.1 percent, well below 17.3 percent in 2006/07 and the lowest in more than 25 years. At 16.4 percent, the medium/short-grain stocks-to-use ratio is below the 18.8 percent of the previous year.

Based on data from the March 2008 *Rice Stocks* report, U.S. rice stocks on March 1, 2008, are estimated at 112.1 million cwt (rough equivalent of rough and milled stocks), up 1 percent from a year earlier. Medium/short-grain accounts for all of the increase. Medium/short-grain stocks on March 1, 2008 are estimated at 37.9

million cwt, up 29 percent from a year earlier. Medium/short-grain stocks were estimated higher than a year earlier in both the South and in California. More than three-fourths of all medium/short-grain stocks were reported in California. In contrast, long-grain stocks on March 1, 2008 are estimated at 72.4 million cwt, down 9 percent from a year earlier. Nearly all long-grain stocks are in the South.

U.S. rice stocks on March 1, 2008 were reported larger than a year earlier in Arkansas, California, and Missouri. California accounted for most of the year-to-year increase in reported March 1 stocks. California's March 1, 2008 rice stocks are estimated at 30.4 million cwt, a 15-percent increase from a year earlier. Arkansas rice stocks on March 1 are estimated at 58.8 million cwt, a 1-percent increase from a year earlier. More than half of all reported stocks of rice on March 1, 2008 were in Arkansas, the largest rice-producing State. At 4.6 million cwt, rice stocks in Missouri are estimated to be 1 percent larger than on March 1, 2007.

In contrast, estimated rice stocks on March 1, 2008 were smaller than a year earlier in Louisiana, Mississippi, and Texas. In Louisiana, rice stocks on March 1, 2008 were estimated at 7.2 million cwt, down 26 percent from a year earlier. Rice stocks in Texas are estimated at 4.9 million cwt, a 25-percent drop from a year earlier. And finally, Mississippi rice stocks of 3.8 million cwt are 21 percent below a year earlier.

International Outlook

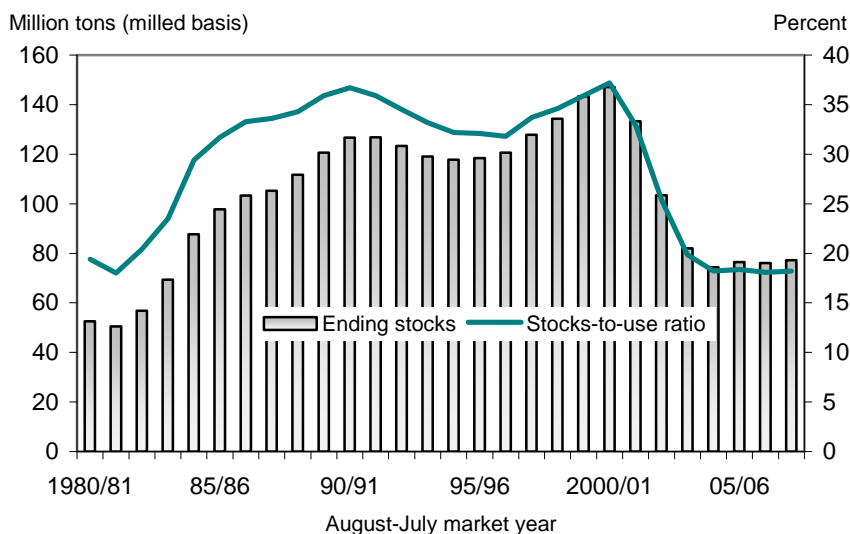
Production Forecasts for 2007/08 Raised for Indonesia, Burma, Brazil, and North Korea

Global rice production for 2007/08 is projected at a record 425.3 million tons (on a milled basis), up more than 2.3 million tons from last month's forecast and more than 1 percent above the 2006/07 crop. The larger global production in 2007/08 is mostly due to expanded area. Although still below the 1999/2000 record, global rice area has expanded each year since 2003/04, primarily in response to rising global prices.

China accounts for more than one-third of the year-to-year increase in global production. India, Vietnam, Burma, Thailand, the Philippines, Indonesia, Brazil, Pakistan, and the United States are projected to harvest larger crops in 2007/08 as well.

Global disappearance is projected at a record 424.2 million tons, up 1.7 million tons from last month and 3.3 million tons larger than the previous year. Estimates for domestic disappearance (including unreported losses in processing, marketing, and transporting) were raised this month for Burma, Cambodia, India, Indonesia, and Vietnam. On a year-to-year basis, Bangladesh, Burma, Cambodia, India, Indonesia, Nigeria, and the Philippines account for most of the increase in global disappearance.

Figure 9
Global ending stocks have dropped sharply since 2000/01



2007/08 are forecasts.

Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

Global ending stocks for 2007/08 are projected at 77.2 million tons, up 2.0 million tons from last month's forecast and 1.1 million tons above the previous year. Indonesia and Brazil account for the bulk of this month's upward revision in global ending stocks. Despite this month's upward revision, global ending stocks in 2007/08 are still just slightly over half the record level estimated for 2000/01. The 2007/08 global stocks-to-use ratio is calculated at 18.2 percent, fractionally above a year ago. The global stocks-to-use ratio has varied very little since 2004/05, after dropping for several years.

Indonesia accounts for the bulk of this month's upward revision in global production. Indonesia's 2007/08 production was raised 1.5 million tons to a record 35.5 million based on larger area and a higher yield. At 11.9 million hectares, rice area in Indonesia is unchanged from the year-earlier record. There were four additional significant upward revisions to production this month. First, Burma's production forecast was raised 0.6 million tons to a record 11.3 million tons based on a record yield. Second, Brazil's 2007/08 production was raised 0.2 million tons to 8.2 million tons, also due to a record yield. Third, Cote d'Ivoire's production was raised 0.1 million tons to a record 728,000 tons based on much larger area. Finally, North Korea's production was raised more than 0.1 million tons to 1.6 million based on slightly larger area and a higher yield.

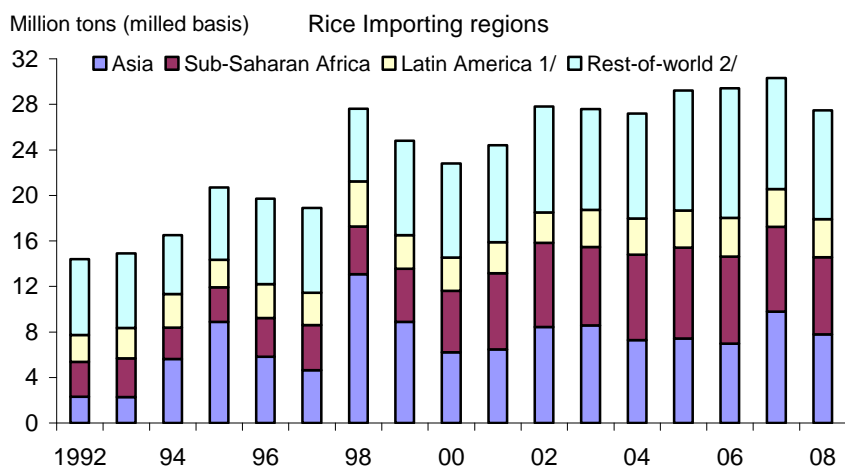
These upward revisions were partially offset by several reductions, mostly in Sub-Saharan Africa. Production forecasts for Sub-Saharan Africa were lowered this month for Chad, Ghana, Guinea, Guinea-Bissau, Mali, Mauritania, and Niger. Outside Sub-Saharan Africa, Thailand's 2007/08 production was lowered 0.1 million tons to 18.5 million based on a lower yield. Area was actually slightly raised. Despite the downward revision, Thailand's production was the largest on record. Iraq's production was lowered 40,000 tons to 0.2 million based on smaller area and a weaker yield. Finally, Mexico's 2007/08 production was lowered slightly based on smaller plantings.

The 2006/07 global production estimate was raised 2.3 million tons this month. Indonesia accounts for most of the upward revision. Indonesia's production was raised 2.0 million tons to 35.3 million tons based on larger area and a slightly higher yield. North Korea's production was boosted 0.3 million tons to 1.9 million, mostly due to a higher yield. Similar to 2007/08, there were numerous production revisions—typically small—to several Sub-Saharan Africa countries.

Tight Supplies, Export Restrictions, and Extremely High Prices Pull 2008 Global Rice Trade Down 9 Percent

Global rice trade for calendar year 2008 is projected at 27.5 million tons (milled basis), down 1.9 million tons from last month's forecast and 2.8 million tons below the previous year's revised record. The 9-percent decline in global trade in 2008 is due to export restrictions recently announced by several major suppliers, tight exportable supplies in most regions—especially in Asia—and extremely high prices.

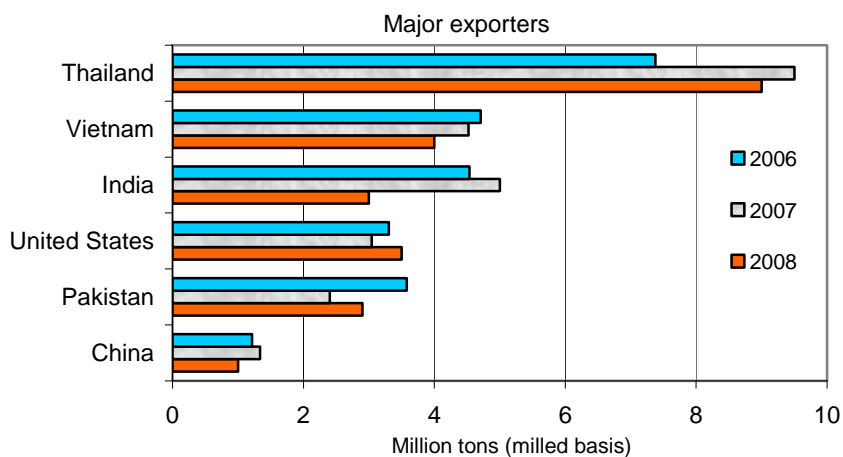
Figure 10
Global rice trade in 2008 is projected to decline 9 percent



1/ Mexico, Central America, the Caribbean, and South America. 2008 are forecasts. 2/ Includes imports not assigned a specific country.

Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

Figure 11
India, Vietnam, China, and Thailand are projected to export less rice in 2008



2008 are projections. These six countries account for more than 85 percent of global rice exports.

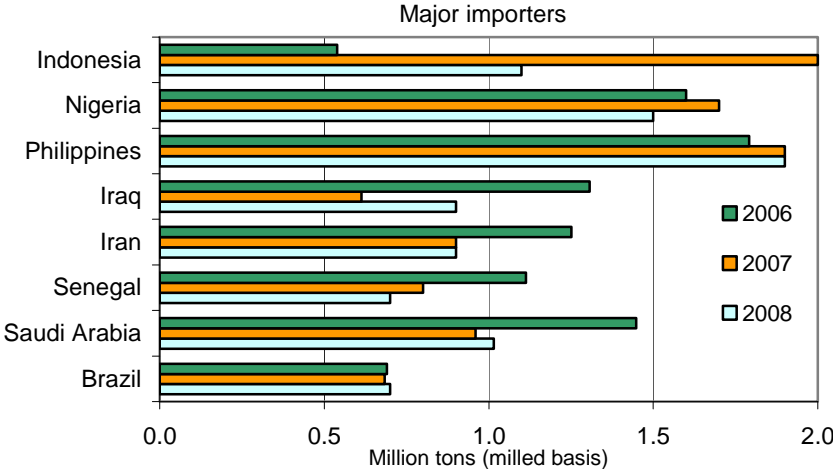
Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

On the export side, **Vietnam's** 2008 export forecast was lowered 1.0 million tons to 4.0 million, based on a recent announcement by the government banning most new sales until June and announcing other restrictions that would cut Vietnam's 2008 export quota by 20 percent from 2007. **India's** exports were lowered 500,000 tons to 3.0 million as the government has essentially banned new sales of non-basmati rice, the bulk of India's rice exports. The ban does not affect previous sales to Bangladesh and a few much smaller markets. India curbed its rice exports to reduce food-price inflation.

China's 2008 exports were lowered 0.3 million tons to 1.0 million, a result of the government's export tax and cancellation of the value-added tax rebate on rice exports. Like India, China is experiencing rapidly rising food prices. **Cambodia's** exports were lowered 300,000 tons to 150,000 based on a recently announced export ban. Most of Cambodia's exports are shipped to Vietnam. Finally, **Egypt's** 2008 rice export forecast was lowered 150,000 tons to 800,000 based on an announced ban on new sales until October. The official ban replaces a "voluntary ban" announced earlier this year.

These major export reductions were partially offset by two upward revisions. First, **Burma's** 2008 export forecast was raised by 200,000 tons to 400,000 tons, primarily due to a larger crop. These are the largest rice exports for Burma since 2002. And second, **Brazil's** exports were raised 75,000 tons to 275,000 due to larger supplies.

Figure 12
Indonesia, Nigeria, and Senegal are projected to import less rice in 2008



2008 are projections. These eight countries account for about 35 percent of global imports.
 Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

There were several major import reductions this month. First, **Indonesia's** 2008 imports were lowered 500,000 tons to 1.1 million due to much larger supplies, a result of upward revisions in production. **China's** imports were lowered 300,000 tons to 600,000 tons, based on very high prices and tight supplies for jasmine rice—the bulk of its imports. **Vietnam's** imports were lowered 300,000 tons to 150,000 based on Cambodia's export ban. Cambodia supplies almost all of **Vietnam's** imports. Iraq's imports were lowered 200,000 tons to 900,000, partly due to very high global prices.

In addition to these four reductions, import forecasts for 2008 were lowered at least 100,000 tons for the following importers: Brazil, Cambodia, Cuba, Ghana, Mozambique, and Nigeria. Smaller import reductions were made for Afghanistan, South Africa, and several other countries in Sub-Saharan Africa. The reductions are based on very high prices and tight exportable supplies.

Global trade in 2007 is estimated at a record 30.3 million tons, down 0.2 million tons from last month's forecast and 3 percent larger than the previous year. **Pakistan** accounts for almost all of the reduction in the 2007 global export estimate this month. Pakistan's exports were lowered 0.2 million tons to 2.4 based on trade data through September and expectations regarding fourth-quarter sales. On the import side, **Iran's** imports were lowered 200,000 tons to 900,000 based on delivery pace from key suppliers. **Iraq's** 2007 import estimate was lowered 187,000 tons to 613,000 based on year-end trade data. These reductions were partially offset by a 100,000-ton increase in **Indonesia's** imports to 2.0 million based on year-end trade data.

Thailand's Price Quotes and U.S. Milled Prices Are the Highest on Record

Export price quotes for Thailand's top grades of regular-milled white rice are up 58 percent from a month earlier and are the highest on record. In fact, Thailand's prices have more than doubled since late January. The huge jump in price is driven by very tight supplies of exportable rice in Asia—largely due to export restrictions by major suppliers, continued strong foreign demand (even with high prices), and a stronger Thai baht. Very few exporters are quoting prices for any new sales, and there are no quotes for many grades of Thailand's rice.

Prices for Thailand's high-quality, 100-percent Grade B (fob vessel, Bangkok) milled rice for export were quoted at a record \$855 per ton for the week ending April 8, up \$315 per ton from the week ending March 10. There have been no price quotes for Thailand's 5-percent parboiled rice since early March. Price quotes for Thailand's premium jasmine rice are over \$1,000 per ton, up more than \$200 from a month ago.

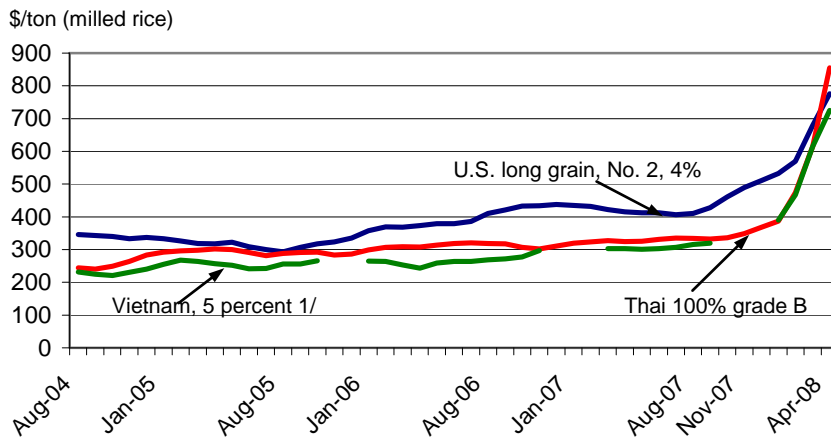
Prices for 100-percent broken, a low grade of milled rice, have sharply increased over the past month as well. For the week ending April 8, prices for Thailand's A-1 Super 100-percent broken were quoted at a record \$700 per ton, up \$202 from March 10. All price quotes for Thailand's rice are from the *Weekly Rice Price Update*, reported by the U.S. agricultural counselor in Bangkok.

The Government of Vietnam has banned most new rice sales—with sales to the Philippines an exception—until June, and has announced restrictions that have reduced its 2008 export quota by about 20 percent from 2007. Price quotes from Vietnam are nominal quotes only, and are not based on actual sales. Nominal quotes for Vietnam’s top-quality 5-percent broken are calculated at \$700-\$750 per ton, up from a \$500 per ton minimum export price in early March.

Export price quotes for U.S. long-grain milled rice continue to soar, largely due to strong sales, very high prices for other commodities, export restrictions by several key competitors, and rapidly escalating global rice prices. For the week ending April 8, price quotes for high-quality southern long-grain rice (No. 2, 4-percent broken, bagged, free alongside vessel, U.S. Gulf port) were quoted at a record \$772 per ton, up \$122 from the week ending March 10. U.S. prices (adjusted to reflect fob vessel price) are actually below Thailand’s price quotes (not actual trading prices), making U.S. rice very competitive in global markets. Price quotes for U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) were reported at \$450 per ton for the week ending April 8, up \$40 from March 11. These are the highest prices ever reported for U.S. long-grain rough rice exports.

Prices for California rice have started rising again after remaining unchanged since late January. Prices for California package-quality medium-grain rice (sacked, loaded on a truck at a local mill, low end of the reported projection range) for

Figure 13
Global trading prices are the highest on record



Monthly prices are simple average of weekly quotes. All prices quoted “free-on-board” vessel. 1/ Prices since late March are nominal price quotes only, not actual trading prices. From Dec. 2006-Feb. 2007, and from Oct. 2007-Dec. 2007, the Government of Vietnam sharply limited new sales.

Sources: Thai price quotes, *Thailand Grain and Feed Weekly Rice Price Update*, U.S. Ag Counselor, Bangkok; U.S. and Vietnam price quotes, *Creed Rice Market Report*.

domestic sales were quoted at a record \$705 per ton for the week ending April 8, up \$105 from March 11. U.S. medium-grain prices are being boosted by Egypt's recent export ban and by there being virtually no exportable supplies in Australia.

In the text and tables of this report, price quotes for U.S. long- and medium-grain milled rice and for U.S. rough-rice exports are from the weekly *Creed Rice Market Report*.

Contacts and Links

Contact Information

Nathan Childs, (202) 694-5292, nchilds@ers.usda.gov

Subscription Information

Subscribe to ERS' e-mail notification service at <http://www.ers.usda.gov/updates/> to receive timely notification of newsletter availability. Printed copies can be purchased from the USDA Order Desk by calling 1-800-999-6779 (specify the issue number). To order printed copies of the five field crop newsletters—cotton and wool, feed, rice, oil crops, and wheat—as a series, specify series SUB-COR-4043.

E-mail Notification

Readers of ERS outlook reports have two ways they can receive an e-mail notice about release of reports and associated data.

- Receive timely notification (soon after the report is posted on the web) via USDA's Economics, Statistics and Market Information System (which is housed at Cornell University's Mann Library). Go to <http://usda.mannlib.cornell.edu/MannUsda/aboutEmailService.do> and follow the instructions to receive e-mail notices about ERS, Agricultural Marketing Service, National Agricultural Statistics Service, and World Agricultural Outlook Board products.

- Receive weekly notification (on Friday afternoon) via the ERS website. Go to <http://www.ers.usda.gov/Updates/> and follow the instructions to receive notices about ERS outlook reports, Amber Waves magazine, and other reports and data products on specific topics. ERS also offers RSS (really simple syndication) feeds for all ERS products. Go to <http://www.ers.usda.gov/rss/> to get started.

Data

Monthly tables from *Rice Outlook* are available in Excel (.xls) spreadsheets at <http://www.ers.usda.gov/briefing/rice/data.htm>. These tables contain the latest data on production, use, prices, and trade.

Related Websites

Rice Briefing Room, <http://www.ers.usda.gov/Briefing/Rice/>
WASDE, <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1194>
Grain Circular, http://www.fas.usda.gov/grain_arc.asp

The U.S. Department of Agriculture (USDA) prohibits discrimination in all its programs and activities on the basis of race, color, national origin, age, disability, and, where applicable, sex, marital status, familial status, parental status, religion, sexual orientation, genetic information, political beliefs, reprisal, or because all or a part of an individual's income is derived from any public assistance program. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD).

To file a complaint of discrimination write to USDA, Director, Office of Civil Rights, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410 or call (800) 795-3272 (voice) or (202) 720-6382 (TDD). USDA is an equal opportunity provider and employer.

Table 1--U.S. rice supply and use 1/

Item	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08 2/
TOTAL RICE						
Million acres						
Area						
Planted	3.240	3.022	3.347	3.384	2.838	2.761
Harvested	3.207	2.997	3.325	3.364	2.821	2.748
Pounds per harvested acre						
Yield	6,578	6,670	6,988	6,636	6,868	7,185
Million cwt						
Beginning stocks	39.0	26.8	23.7	37.7	43.0	39.3
Production	211.0	199.9	232.4	223.2	193.7	197.5
Imports	14.8	15.0	13.2	17.1	20.6	21.5
Total supply	264.8	241.7	269.2	278.1	257.3	258.3
Food, industrial, & residual 3/	109.7	110.8	118.5	116.7	123.2	N/A
Seed	3.7	4.1	4.2	3.5	3.4	N/A
Total domestic use	113.4	115.0	122.7	120.2	126.6	124.7
Exports	124.6	103.1	108.8	114.9	91.4	112.0
Rough	42.8	34.4	33.8	33.4	32.1	36.5
Milled 4/	81.8	68.7	75.0	81.4	59.3	75.5
Total use	238.0	218.0	231.5	235.1	218.0	236.7
Ending stocks	26.8	23.7	37.7	43.0	39.3	21.6
Percent						
Stocks-to-use ratio	11.2	10.9	16.3	18.3	18.0	9.1
\$/cwt						
Average farm price 5/	4.49	8.08	7.33	7.65	9.96	12.05 to 12.35
Percent						
Average milling rate	68.30	70.80	70.80	70.25	71.00	70.50

1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough rice equivalent. 5/ Market-year weighted average.
Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.

Updated April 9, 2008.

Table 2--U.S. rice supply and use, by class 1/

Item	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08 2/
LONG GRAIN						
	Million acres					
Planted	2.537	2.332	2.587	2.751	2.200	2.063
Harvested	2.512	2.310	2.571	2.734	2.186	2.052
	Pounds per harvested acre					
Yield	6,260	6,451	6,630	6,493	6,689	6,929
	Million cwt					
Beginning stocks	26.8	15.7	10.3	22.7	32.7	28.5
Production	157.2	149.0	170.4	177.5	146.2	142.2
Imports	10.0	9.8	10.5	12.3	14.3	15.0
Total supply	194.1	174.5	191.3	212.5	193.1	185.7
Domestic use 3/	78.9	83.4	84.7	87.9	91.9	89.0
Exports	99.5	80.7	83.8	92.0	72.7	86.0
Total use	178.4	164.2	168.5	179.8	164.6	175.0
Ending stocks	15.7	10.3	22.7	32.7	28.5	10.7
	Percent					
Stocks-to-use ratio	8.8	6.3	13.5	18.2	17.3	6.1
MEDIUM/SHORT GRAIN						
	Million acres					
Planted	0.703	0.690	0.760	0.633	0.638	0.698
Harvested	0.695	0.687	0.754	0.630	0.635	0.696
	Pounds per harvested acre					
Yield	7,729	7,407	8,212	7,255	7,484	7,942
	Million cwt					
Beginning stocks	10.7	9.3	12.4	13.8	9.4	10.0
Production	53.7	50.9	61.9	45.7	47.5	55.3
Imports	4.8	5.3	2.7	4.9	6.3	6.5
Total supply 4/	68.9	66.2	76.8	64.7	63.4	71.8
Domestic use 3/	34.5	31.5	38.0	32.4	34.7	35.7
Exports	25.1	22.3	25.0	22.9	18.7	26.0
Total use	59.6	53.9	63.0	55.2	53.4	61.7
Ending stocks	9.3	12.4	13.8	9.4	10.0	10.1
	Percent					
Stocks-to-use ratio	15.6	22.9	21.9	17.1	18.8	16.4
Ending stocks difference 1/	1.8	1.0	1.1	0.9	0.8	0.8

1/ Stock totals by type omit broken, which are included in total stocks for all types of rice in table 1.

2/ Projected. 3/ Includes residual. 4/ Accounts for the difference in beginning and ending stocks of broken. Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.

Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.

Updated April 9, 2008.

Table 3--U.S. monthly average farm prices and marketings

Month	2007/08		2006/07		2005/06	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	10.10	9,885	8.89	12,845	6.59	14,130
September	10.30	14,983	9.04	10,212	6.77	14,753
October	10.60	16,629	9.86	13,237	7.02	15,023
November	11.10	12,171	10.20	11,790	7.56	14,596
December	11.30	20,586	10.40	13,083	7.54	16,242
January	11.80	19,730	10.40	18,199	7.80	21,076
February	12.50	15,072	10.10	12,502	8.02	17,666
March	12.90 1/	15,579 2/	10.00	13,604	8.05	18,304
April			10.20	11,540	8.16	13,414
May			10.00	11,979	8.03	12,975
June			10.00	9,977	8.11	13,224
July			10.10	10,156	8.18	11,834
Average price 3/ 12.05-12.35 4/	11.40 3/	15,579	9.96	12,427	7.65	15,270
Total volume marketed 5/		124,635		149,124		183,237

1/ Mid-month estimate. 2/ Average through previous month. 3/ Market-year weighted average.

2007/08 is weighted average through current month. 4/ USDA season-average farm price forecast.

5/ Through current month for 2007/08.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA.

Last updated April 9, 2008.

Table 4--USDA-calculated world market rice prices (rough basis) 1/

Month	2007/08			2006/07			2005/06		
	Long	Medium	Short	Long	Medium	Short	Long	Medium	Short
	\$/cwt								
August	7.56	7.51	7.59	6.85	6.78	6.80	5.73	5.17	5.19
September	7.72	7.66	7.75	6.87	6.80	6.82	5.74	5.24	5.26
October	7.90	7.84	7.93	6.93	6.85	6.87	5.85	5.36	5.38
November	8.59	8.53	8.63	6.97	6.90	6.92	5.90	5.65	5.67
December	8.96	8.90	9.00	7.02	6.95	6.97	5.93	5.80	5.82
January	9.10	9.05	9.14	7.26	7.20	7.22	6.26	6.12	6.15
February	9.67	9.91	9.85	7.53	7.75	7.91	6.46	6.62	6.63
March	12.01	12.33	12.26	7.75	7.97	8.14	6.50	6.66	6.67
April 2/	14.11	14.15	14.08	7.75	7.97	8.14	6.50	6.66	6.67
May				7.64	7.86	8.03	6.54	6.70	6.71
June				7.57	7.79	7.95	6.60	6.76	6.77
July				7.54	7.76	7.91	6.71	6.87	6.88
Market-year average 1/	9.51	9.54	9.58	7.31	7.38	7.47	6.23	6.13	6.15

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.

Source: *Cotton and Rice Weekly Prices* (<ftp://ftp.fsa.usda.gov/public/cotton/default.htm>), Farm Service Agency, USDA.

Last updated April 9, 2008.

Table 5--U.S. commercial rice exports 1/

Country or region	2007/08 as of 04/03/08	2006/07 as of 04/05/07	2006/07 market year	2005/06 market year	2004/05 market year	2003/04 market year
1,000 metric tons						
EUROPE & FSU	207.7	44.4	54.0	390.4	446.2	335.6
European Union	81.5	41.5	51.4	311.3	294.7	259.6
Turkey	124.0	0.0	0.1	58.3	117.0	59.6
Other Europe	1.7	1.8	1.3	17.8	31.6	14.6
Former Soviet Union (FSU)	0.5	1.1	1.2	3.0	2.9	1.8
NORTHEAST ASIA	426.8	421.0	466.4	483.6	511.9	507.0
Japan	325.1	295.1	324.5	352.4	347.0	355.9
South Korea	75.7	69.0	69.0	69.4	65.1	55.2
Taiwan	26.0	56.9	72.9	61.8	99.8	95.9
OTHER ASIA, OCEANIA, & MIDDLE EAST	535.6	483.7	484.1	688.8	475.8	247.1
Iraq	218.6	335.8	308.8	349.8	123.6	0.0
Israel	28.8	4.6	4.8	14.7	15.2	0.6
Jordan	81.5	45.0	50.8	44.4	91.8	17.9
Papua New Guinea	0.0	0.0	0.0	21.9	37.9	0.0
Philippines	44.1	0.0	0.0	65.2	60.0	117.8
Saudi Arabia	122.2	73.9	87.1	116.0	86.8	80.8
Rest of Asia, Oceania, and Middle East	40.4	24.4	32.6	76.8	60.5	30.0
AFRICA	149.7	79.3	97.7	131.7	169.3	72.0
Cote d'Ivoire	15.0	0.0	0.0	14.0	10.0	0.8
Ghana	111.7	62.7	80.4	91.4	121.5	38.1
Liberia	16.0	12.7	11.2	12.6	10.2	10.7
Nigeria	0.1	0.2	0.5	0.0	12.2	0.1
South Africa	0.0	0.0	0.0	0.2	0.1	18.1
Togo	0.0	0.0	0.0	5.0	3.0	0.0
Other Africa	6.9	3.7	5.6	8.5	12.3	4.2
WESTERN HEMISPHERE	1,989.1	1,833.7	2,023.4	2,094.7	2,134.3	2,173.9
Brazil	0.2	0.1	0.1	0.2	0.2	221.1
Costa Rica	146.2	113.8	146.4	125.7	201.9	134.3
Canada	165.0	171.4	198.4	168.6	171.3	153.1
Colombia	0.0	0.1	0.1	0.2	0.4	5.1
Cuba	0.0	65.0	59.6	186.1	100.4	113.5
Dominican Republic	8.1	0.2	0.7	47.4	34.5	59.6
Guatemala	65.5	72.0	95.4	61.6	91.1	70.0
Haiti	237.8	208.5	251.1	327.5	304.4	283.4
Honduras	103.9	134.6	157.3	123.1	137.6	133.2
Jamaica	54.8	27.7	37.0	47.4	43.6	56.2
Leeward & Windward Is.	13.8	5.7	5.8	8.4	10.3	8.9
Mexico	812.9	726.6	734.4	682.2	600.8	677.7
Netherlands Antilles	4.8	4.8	6.1	6.2	6.1	5.0
Nicaragua	151.4	132.4	138.3	168.3	214.5	112.1
Panama	101.1	80.4	80.6	36.4	72.3	0.2
Peru	2.7	0.0	0.0	2.1	42.2	4.6
El Salvador	72.8	79.3	99.1	88.7	79.7	61.4
Venezuela	33.4	0.4	0.6	0.5	0.4	39.0
Other Western Hemisphere	14.7	10.7	12.4	14.1	22.6	35.5
TOTAL	3,309.0	2,862.2	3,125.8	3,789.2	3,737.5	3,335.8

1/ Columns labeled "market year" are total August-July exports reported in *U.S. Export Sales*. Columns labeled "as of" are combined exports and outstanding sales at a particular date. *U.S. Export Sales* reports on a product-weight basis. Food donations are not included in *U.S. Export Sales*.

Source: *U.S. Export Sales*, Foreign Agricultural Service, USDA.

Last updated April 10, 2008.

Table 6--U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States			Thailand 5/				Vietnam 7/	
	Southern long grain	Southern long grain	California medium grain	100% grade B	5% parboiled	15% Brokens	35% Brokens	A.1 6/ super	5% brokens
	milled 2/	rough 3/	milled 4/						
	\$ / metric ton								
2001/02	207	107	285	192	198	178	164	146	187
2002/03	223	123	327	199	195	186	175	151	184
2003/04	360	206	533	220	222	207	199	184	212
2004/05	312	176	405	278	278	265	252	219	244
Aug. 2005	278	157	379	288	283	271	257	215	256
Sep. 2005	292	165	441	291	288	275	262	218	256
Oct. 2005	303	176	474	292	289	275	262	220	266
Nov. 2005	308	183	507	283	278	267	255	212	NQ
Dec. 2005	320	188	507	286	277	269	254	209	NQ
Jan. 2006	343	201	507	299	286	282	265	214	265
Feb. 2006	354	205	507	307	297	290	272	217	264
Mar. 2006	353	205	491	309	298	290	272	217	253
April 2006	358	205	485	308	299	290	270	219	243
May 2006	364	202	498	314	302	294	273	219	259
June 2006	364	202	507	319	306	298	276	217	264
July 2006	371	213	507	321	314	301	279	219	264
2005/06	334	192	484	301	293	284	266	216	259
Aug. 2006	395	220	507	319	313	299	277	220	268
Sep. 2006	406	227	518	318	313	299	278	225	272
Oct. 2006	418	242	529	307	309	288	269	224	278
Nov. 2006	419	245	529	302	301	285	264	221	297
Dec. 2006	423	245	551	312	309	293	273	228	NQ
Jan. 2007	420	243	551	320	313	303	281	244	NQ
Feb. 2007	417	240	551	323	317	305	285	258	NQ
Mar. 2007	405	240	551	327	324	309	292	262	303
April 2007	400	240	551	324	322	307	291	258	303
May 2007	397	237	551	325	321	308	283	256	301
June 2007	397	235	536	331	327	314	293	257	303
July 2007	392	235	529	335	333	319	297	260	307
2006/07	407	237	538	320	317	302	282	243	292
Aug. 2007	395	249	535	334	331	317	298	261	316
Sep. 2007	413	284	576	332	330	315	300	272	320
Oct. 2007	446	285	584	336	336	320	311	293	NQ
Nov. 2007	475	295	584	349	358	333	326	311	NQ
Dec. 2007	496	302	584	368	380	353	347	334	NQ
Jan. 2008	518	315	590	387	397	371	349	362	390
Feb. 2008	565	353	595	474	484	NQ	NQ	434	467
Mar. 2008	664	413	595	615	580	NQ	NQ	538	615
Apr. 2008 8/	761	443	678	855	NQ	NQ	NQ	700	725
2007/08 8/	526	327	591	450	400	335	322	389	472

NQ = No quotes. 1/ Simple average of weekly quotes. 2/ Number 2, 4-percent brokens, sacked, free alongside vessel, U.S.

Gulf port. To convert to a free on board vessel price add \$15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA.

4/ Number 1, maximum 4-percent brokens, package quality for domestic sales, sacked, free on board truck, California

mill, low end of reported price range. 5/ Nominal price quotes, long-grain, sacked, free on board vessel,

Bangkok, Thailand. 6/ 100-percent brokens, new price series. 7/ Long grain, double water-polished, bagged,

free on board vessel, Ho Chi Minh City. January-March 2008 quotes new crop only. Since late March 2008,

Vietnam has banned most new sales until June 2008. Reported price quotes since late-March are nominal price

quotes only and are not based on actual sales. 8/ Preliminary

Sources: U.S. and Vietnam prices, *Creed Rice Market Report*; Thailand prices, *Weekly Rice Price Update*, U.S. ag counselor,

Bangkok, Thailand (www.fas.usda.gov).

Last update April 9, 2008.

Table 7--Global rice producers: 2005/06-2007/08 monthly revisions and annual changes 1/

	2005/06		2006/07 2/			2007/08 2/			Annual changes
	April	March	April	Monthly revisions	Annual changes	March	April	Monthly revisions	
	1,000 metric tons								
Afghanistan	315	300	362	62	47	300	335	35	-27
Argentina	764	691	691	0	-73	810	810	0	119
Australia	716	115	115	0	-601	13	13	0	-102
Bangladesh	28,758	29,000	29,000	0	242	28,400	28,400	0	-600
Brazil	7,874	7,700	7,700	0	-174	7,990	8,200	210	500
Burma	10,440	10,600	10,600	0	160	10,660	11,300	640	700
Cambodia	3,771	4,000	3,946	-54	175	4,075	4,075	0	129
China	126,414	127,800	127,800	0	1,386	129,500	129,500	0	1,700
Colombia	1,300	1,250	1,250	0	-50	1,300	1,300	0	50
Egypt	4,135	4,383	4,385	2	250	4,380	4,387	7	2
European Union-27	1,731	1,688	1,688	0	-43	1,681	1,681	0	-7
India	91,790	93,350	93,350	0	1,560	94,000	94,000	0	650
Indonesia	34,959	33,300	35,300	2,000	341	34,000	35,500	1,500	200
Iran	1,806	1,980	1,980	0	174	2,178	2,178	0	198
Japan	8,257	7,786	7,786	0	-471	7,930	7,930	0	144
Korea, North	2,020	1,550	1,890	340	-130	1,450	1,587	137	-303
Korea, South	4,768	4,680	4,680	0	-88	4,408	4,408	0	-272
Laos	1,540	1,590	1,596	6	56	1,590	1,590	0	-6
Madagascar	2,176	2,240	2,240	0	64	2,304	2,304	0	64
Malaysia	1,440	1,385	1,385	0	-55	1,480	1,480	0	95
Mexico	181	225	181	-44	0	200	185	-15	4
Nepal	2,803	2,800	2,800	0	-3	2,800	2,800	0	0
Nigeria	2,700	2,900	2,900	0	200	3,000	3,000	0	100
Pakistan	5,547	5,200	5,200	0	-347	5,400	5,400	0	200
Panama	188	188	188	0	0	188	188	0	0
Peru	1,590	1,600	1,600	0	10	1,700	1,700	0	100
Philippines	9,821	10,085	10,085	0	264	10,400	10,400	0	315
Russia	372	445	445	0	73	460	460	0	15
Sri Lanka	2,100	2,145	2,145	0	45	2,200	2,200	0	55
Taiwan	1,033	1,100	1,100	0	67	1,044	1,044	0	-56
Thailand	18,200	18,250	18,250	0	50	18,600	18,500	-100	250
United States	7,113	6,239	6,239	0	-874	6,314	6,314	0	75
Uruguay	904	800	800	0	-104	900	900	0	100
Vietnam	22,772	22,894	22,894	0	122	23,261	23,261	0	367
Others	7,763	7,976	7,990	14	227	8,021	7,958	-63	-32
World total	418,061	418,235	420,561	2,326	2,500	422,937	425,288	2,351	4,727

1/ Milled basis. 2/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated April 11, 2008.

Table 8--Global rice exporters, calendar years 2006-2008; monthly revisions and annual changes

	2006		2007 1/			2008 2/			
	April	March	April	Monthly revision	Annual changes	March	April	Monthly revision	Annual changes
	1,000 metric tons (milled basis)								
Argentina	487	436	436	0	-51	500	500	0	64
Australia	317	200	190	-10	-127	40	40	0	-150
Brazil	291	201	201	0	-90	200	275	75	74
Burma	47	31	31	0	-16	200	400	200	369
Cambodia	350	450	450	0	100	450	150	-300	-300
China	1,216	1,340	1,340	0	124	1,300	1,000	-300	-340
Egypt	958	1,209	1,209	0	251	950	800	-150	-409
European Union-27	144	150	139	-11	-5	150	150	0	11
Guyana	170	230	230	0	60	180	180	0	-50
India	4,537	5,000	5,000	0	463	3,500	3,000	-500	-2,000
Japan	200	200	200	0	0	200	200	0	0
Korea, South	91	160	160	0	69	150	150	0	-10
Pakistan	3,579	2,600	2,400	-200	-1,179	2,900	2,900	0	500
Thailand	7,376	9,500	9,500	0	2,124	9,000	9,000	0	-500
Uruguay	812	735	735	0	-77	800	800	0	65
Vietnam	4,705	4,522	4,522	0	-183	5,000	4,000	-1,000	-522
Other	817	505	512	7	-305	355	440	85	-72
Subtotal	26,097	27,469	27,255	-214	1,158	25,875	23,985	-1,890	-3,270
United States	3,306	3,044	3,044	0	-262	3,500	3,500	0	456
U.S. share	11.2%	10.0%	10.0%	--	--	11.9%	12.7%	--	--
World total	29,403	30,513	30,299	-214	896	29,375	27,485	-1,890	-2,814

-- Not available. Note: All trade data are reported on a calendar-year basis.

1/ Estimated. 2/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated April 11, 2008.

Table 9--Global rice importers, calendar years 2006-2008; monthly revisions and annual changes

	2006		2007 1/			2008 2/			
	April	March	April	Monthly revisions	Annual changes	March	April	Monthly revisions	Annual changes
Afghanistan	188	150	150	0	-38	250	175	-75	25
Australia	119	175	175	0	56	275	275	0	100
Bangladesh	531	1,500	1,500	0	969	1,000	1,000	0	-500
Brazil	691	691	684	-7	-7	800	700	-100	16
Cameroon	309	300	300	0	-9	300	300	0	0
Canada	333	335	335	0	2	365	365	0	30
China	654	472	472	0	-182	600	300	-300	-172
Colombia	177	150	150	0	-27	160	160	0	10
Costa Rica	111	131	131	0	20	100	100	0	-31
Cote d'Ivoire	750	950	950	0	200	650	650	0	-300
Cuba	594	574	574	0	-20	600	500	-100	-74
European Union	1,083	1,150	1,150	0	67	1,100	1,100	0	-50
Ghana	441	340	340	0	-101	480	350	-130	10
Guinea	200	300	300	0	100	300	250	-50	-50
Haiti	399	300	300	0	-99	300	300	0	0
Honduras	124	81	81	0	-43	100	100	0	19
Hong Kong	309	315	315	0	6	315	315	0	0
Indonesia	539	1,900	2,000	100	1,461	1,600	1,100	-500	-900
Iran	1,251	1,100	900	-200	-351	900	900	0	0
Iraq	1,306	800	613	-187	-693	1,100	900	-200	287
Japan	681	700	700	0	19	700	700	0	0
Jordan	168	200	200	0	32	125	125	0	-75
Korea, North	41	400	400	0	359	400	400	0	0
Korea, South	231	265	265	0	34	265	265	0	0
Liberia	225	100	100	0	-125	75	75	0	-25
Libya	151	175	175	0	24	125	125	0	-50
Malaysia	886	800	800	0	-86	700	700	0	-100
Mexico	586	609	609	0	23	625	650	25	41
Mozambique	350	350	350	0	0	350	250	-100	-100
Nicaragua	119	128	128	0	9	130	130	0	2
Nigeria	1,600	1,700	1,700	0	100	1,600	1,500	-100	-200
Panama	31	52	52	0	21	140	140	0	88
Papau New Guinea	150	150	150	0	0	125	125	0	-25
Philippines	1,791	1,900	1,900	0	109	1,900	1,900	0	0
Russia	358	250	250	0	-108	260	260	0	10
Saudi Arabia	1,448	960	960	0	-488	1,015	1,015	0	55
Senegal	1,113	800	800	0	-313	700	700	0	-100
Singapore	375	375	375	0	0	375	375	0	0
South Africa	764	817	817	0	53	925	850	-75	33
Syria	250	250	250	0	0	285	285	0	35
Taiwan	65	101	101	0	36	166	166	0	65
Turkey	186	200	200	0	14	200	200	0	0
Yemen	250	250	250	0	0	250	250	0	0
Vietnam	350	450	450	0	100	450	150	-300	-300
United States	633	699	699	0	66	725	725	0	26
Subtotal	22,604	24,070	23,776	-294	1,172	23,381	21,451	-1,930	-2,325
Other countries	3,654	3,661	3,606	-55	-48	3,713	3,488	-225	-118
Unaccounted	2,838	2,457	2,592	135	-246	1,756	2,096	340	-496
World total	29,403	30,513	30,299	-214	896	29,375	27,485	-1,890	-2,814

Note: All trade data are reported on a calendar-year basis.

1/ Estimated. 2/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated April 11, 2008.