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Rice Outlook

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U.S. 2008/09 Plantings Estimate Raised 5 Percent to 2.90 Million Acres

There were several revisions to the 2008/09 U.S. rough-rice balance sheet this month. First, the season-average farm price (SAFP) was lowered 20 cents per hundredweight (cwt) on both the high and low ends to \$16.30-\$17.30 per cwt, still the highest on record. The revision was based on a larger U.S. supply forecast and lower expectations for global rice prices in 2008/09. By class, the 2008/09 long-grain rough-rice price is projected at \$15.60-\$16.60 per cwt, and the combined medium/short-grain price is forecast at \$19.50-\$20.50 per cwt, both the highest on record. This is the first month USDA has reported price forecast by class for rice.

On the supply side, the first survey of actual plantings of the 2008 U.S. crop peg plantings at 2.90 million acres, up 5 percent from the March planting intentions and 2007/08 plantings. The larger area estimate boosted the U.S. rough-rice crop 8.0 million cwt to 205.0 million cwt. The 2008/09 import forecast was raised 500,000 cwt to a record 23.5 million cwt and carryin was raised 18 percent to 26.1 million cwt. These revisions raised the total supply forecast 5 percent to 254.6 million cwt.

On the use side, the 2008/09 export forecast was raised 8.0 million cwt to 107.0 million. This boosted total use of U.S. rice 4 percent to 233.0 million cwt. Total domestic disappearance remains projected at a record 126.0 million cwt. On balance, these revisions raised the ending stocks forecast 26 percent to 21.6 million cwt. Despite the upward revision, ending stocks are the lowest since 1980/81, with the stocks-to-use ratio of 9.3 percent the lowest since 1974/75.

Global rice production for 2008/09 is projected at a record 431.7 million tons (on a milled basis). Production forecasts were raised for Vietnam and the United States, but lowered for North Korea and Kazakhstan. Despite record disappearance, global ending stocks are projected at 82.0 million tons, up more than 4 percent from a year earlier and the second consecutive year of a significant buildup in stocks.

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The next release is
August 13, 2008

Approved by the
World Agricultural
Outlook Board.

Global rice trade for calendar year 2009 was revised up 2 percent to 27.6 million tons (milled basis), still 3 percent below 2008. Export forecasts were raised for Vietnam and the United States, but lowered for Egypt and Cambodia. The 2008 global trade forecast was lowered fractionally this month to 28.4 million tons, 10 percent below the 2007 record. Egypt's 2008 exports were sharply lowered this month based on the export ban, while forecasts for Vietnam and Cambodia were raised.

Thailand's trading prices have dropped 9-10 percent since early June, due to a renewal of sales by exporters in Vietnam, a weakening of the baht, and a temporary lull in large-scale buying by major importers. In early July, Thailand's prices actually, rose largely due to government purchases under the 2007/08 second-crop intervention program. The Government of Vietnam has resumed allowing exporters to make sales, with a minimum export price for 5-percent broken at \$720 per ton. Export price quotes for U.S. long-grain milled rice have remained unchanged since mid-June, while price quotes for California rice have increased since early June.

Domestic Outlook

U.S. 2008/09 All-Rice Season-Average Farm Price Projection Lowered to \$16.30-\$17.30 per cwt

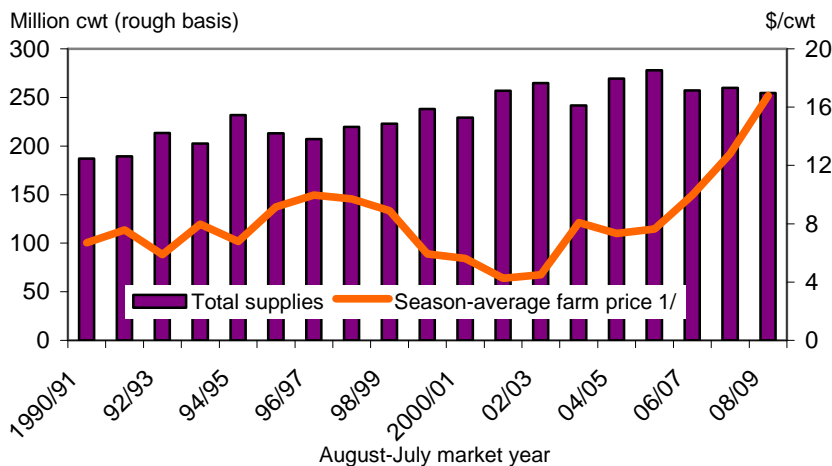
The 2008/09 U.S. all-rice season-average farm price (SAFP) was lowered 20 cents per hundredweight (cwt) on both the high and low ends to \$16.30-\$17.30 per cwt. Despite this month's downward revision, the 2008/09 SAFP is still the highest on record and well above a revised \$12.80 for 2007/08. The downward revision in the 2008/09 SAFP was based on a larger U.S. supply forecast and lower expectations for global rice prices in 2008/09. On an annual basis, the record U.S. price forecast for 2008/09 is based on tight supplies of exportable rice worldwide, strong global trading prices for rice, high prices for most other commodities, and a slight contraction in U.S. rice supplies.

By class, 2008/09 long-grain rough-rice prices are projected at a record \$15.60-\$16.60 per cwt, up from \$12.70 a year earlier. Combined medium/short-grain prices are projected at \$19.50-\$20.50 per cwt, up from \$13.40 in 2007/08. The 2008/09 SAFP for both long-grain and combined medium/short-grain rice are the highest on record. This is the first month USDA has reported price forecasts by class for rice.

The 2007/08 all-rice SAFP was raised 30 cents from the midpoint of last month's forecast range to \$12.80 per cwt, based on reported monthly cash prices through mid-June and expectations regarding prices for the remainder of the market year. Price quotes from trade sources indicate about a 10-percent decline in long-grain rough-rice prices in the Delta since late April, when prices soared to record highs.

Figure 1

The 2008/09 U.S. season-average farm price is the highest on record

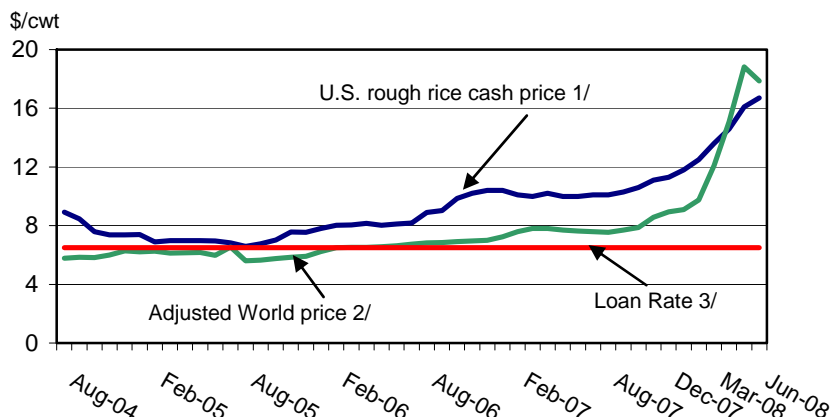


1/ 2008/09 mid-point of range.

Sources: 1990/91-2005/06, *2007 Rice Yearbook*, Economic Research Service, USDA; 2006/07-2008/09, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

Figure 2

The June U.S. mid-month rough-rice cash price was the highest on record



May 2008 U.S. rough-rice cash price mid-month only.

1/ Monthly U.S. cash price for all-rice reported by NASS. 2/ Monthly average of weekly reported adjusted world price for long-, medium-, and short-grain rough-rice weighted by share of U.S. production. 3/ Production-weighted average of reported rough rice loan rates by class.

Sources, U.S. cash price, *Agricultural Prices*, NASS, USDA; Adjusted World Price and loan rates, FSA, USDA, <ftp://ftp.fsa.usda.gov/public/cotton/default.htm>.

Outside the Delta, there is very little 2007 crop unsold, with most quotes in Texas and Southwest Louisiana for new crop. In contrast to southern long-grain, price quotes for California medium-grain have remained at record highs since mid-June. As with the Gulf Coast, there is little unsold 2007 crop left in California.

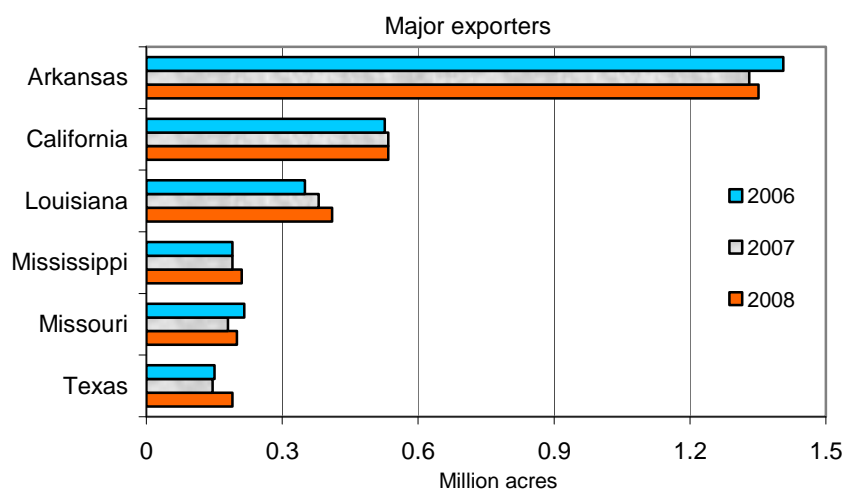
Last month, USDA reported a preliminary June rough-rice price of \$16.70 and raised the May price to \$16.10 from a preliminary \$15.00. The June mid-month price is the highest ever reported and \$6.70 above a year earlier. Prices have risen every month since September 2007, with an average monthly increase of more than 70 cents.

U.S. 2008/09 Plantings Estimate Raised 5 percent to 2.90 Million Acres

The first survey of actual plantings of the 2008/09 U.S. rice crop peg planted acreage at 2.90 million acres, up 5 percent from both the March planting intentions and 2007/08 plantings. The year-to-year increase in planted area of 134,000 acres is largely due to the record prices at planting and expectations for very high prices in 2008/09.

By class, long-grain plantings were raised 180,000 acres to 2.25 million acres, up 9 percent from a year ago. Virtually all U.S. long-grain rice is grown in the South. In contrast, medium/short-grain acreage—estimated at 645,000 acres—is down 8 percent from both the last month and 2007/08. California medium/short-grain plantings were lowered 15,000 acres; Southern medium/short-grain plantings were reduced 40,000 acres. California accounts for the bulk of U.S. medium/short-grain acreage.

Figure 3
**Rice plantings are higher in every reported State
 except California**



These six States account for more than 99 percent of U.S. production.
 Source: *Acreage*, June 2009, National Agricultural Statistics Service, U.S. Dept. of Agriculture.

Louisiana accounted for more than half of this month's upward revision in 2008/09 total rice area. Planting estimates for Mississippi, Missouri, and Texas were each raised 30,000 acres. In contrast, the Arkansas planting estimate was lowered 20,000 acres—all medium-grain—and the California estimate was reduced 15,000 acres, also all medium-grain.

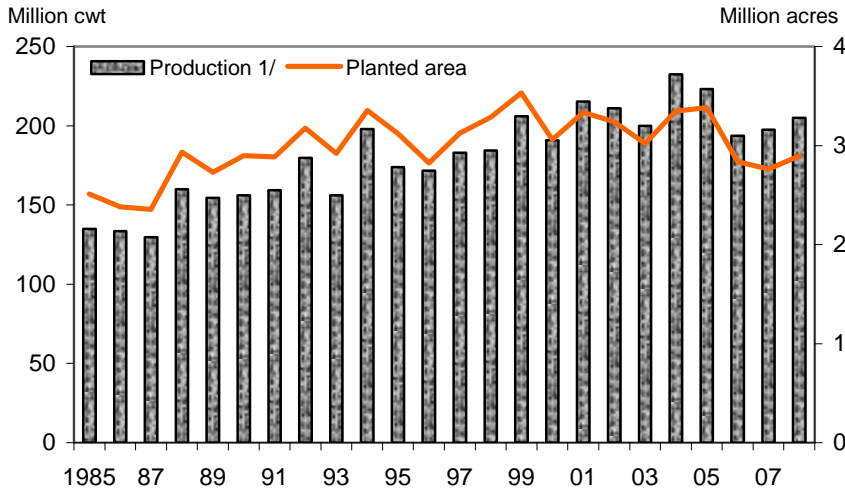
Rice plantings are estimated to be higher than a year ago in every reported State except California, where area is unchanged. At 1.35 million acres, rice plantings in Arkansas are almost 2 percent larger than a year ago, but 17 percent below the 2005 record. Rice plantings in Louisiana are estimated at 410,000 acres, up 8 percent from a year ago. In Mississippi, plantings are estimated at 210,000 acres, almost 11 percent larger than last year. At 200,000 acres, Missouri rice plantings are up 11 percent from 2007/08. Texas reported the largest year-to-year increase in rice plantings. At 190,000 acres, rice acreage in Texas is 30 percent larger than a year ago and the highest since 2005. California plantings are estimated at 534,000 acres, 10 percent below the 2004 record.

***U.S. 2008/09 Rough-Rice Crop Projection
 Raised 4 Percent to 205.0 Million cwt***

The 2008/09 U.S. rough-rice crop is projected at 205.0 million cwt, up 8.0 million cwt from last month's forecast and 4 percent larger than a year ago. This month's upward revision in the production forecast is based on the higher area estimate. The yield, estimated at 7,121 pounds per acre, is fractionally below last month's forecast and 1 percent below the year-earlier record. This month's reduction in yield was due to revised harvested area estimates by class and State reported in the June *Acreage*. The first objective yield forecast for the 2008/09 crop will be released in the August *Crop Production* report.

Figure 4

The 2008/09 U.S. rough-rice crop is projected at 205.0 million cwt



2008 forecasts. 1/ Rough-rice.

Source: USDA, National Agricultural Statistics Service, *Quick Stats*, U.S. & All States

Data--Crops. http://www.nass.usda.gov/Data_and_Statistics/Quick_Stats/index.asp.

By class, long-grain production was raised 12.0 million cwt to 154.0 million, 8 percent larger than a year ago. In contrast, the combined medium/short-grain crop estimate was lowered 4.0 million cwt to 51.0 million cwt, down 8 percent from last year.

Total U.S. supplies of all-rice in 2008/09 are projected at 254.6 million cwt, up 5 percent from last month's forecast, but 2 percent below a year ago. Total supplies are the smallest since 2003/04. In 2008/09, a much smaller carryin is expected to more than offset a larger crop and record imports.

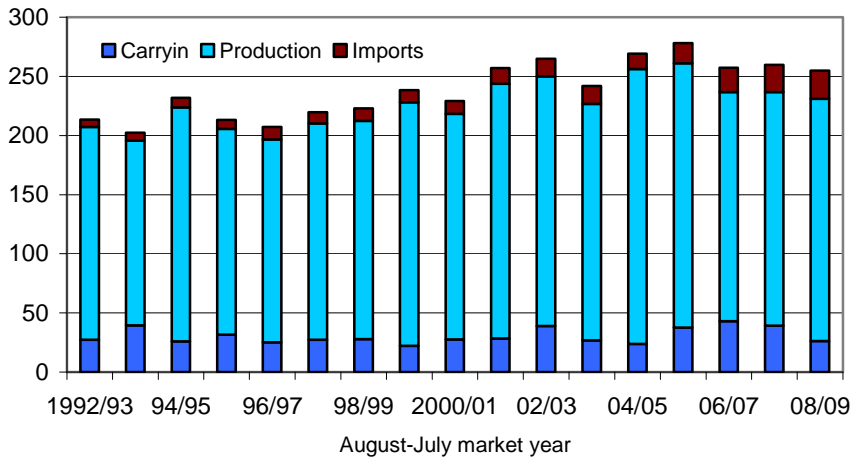
The 2008/09 carryin is projected at 26.1 million cwt, up 18 percent from last month's forecast, but 34 percent below a year ago. Long-grain carryin is projected at 15.2 million cwt, up 25 percent from last month, but 47 percent below a year earlier. Medium/short-grain carryin is forecast at 10.1 million cwt, up 11 percent from last month and 1 percent larger than a year ago.

The 2008/09 import forecast was raised 500,000 cwt to a record 23.5 million cwt, 2 percent larger than the year-earlier revised estimate. The upward revision was based on a higher import forecast for 2007/08. Medium/short-grain accounts for all of the upward revision in 2008/09 imports. At 7.0 million cwt, medium/short-grain imports are unchanged from the year-earlier record. U.S. long-grain imports remain forecast at a record 16.5 million cwt, up nearly 7 percent from a year earlier. Thailand is the largest supplier of long-grain imports to the United States, with its premium jasmine rice accounting for most of the sales. China is typically the largest supplier of medium/short-grain imports to the United States, with Puerto Rico the major destination.

Figure 5

A smaller carryin is expected to pull total U.S. rice supplies in 2008/09 down 2 percent

Million cwt (rough basis)



2007/08 and 2008/09 forecasts.

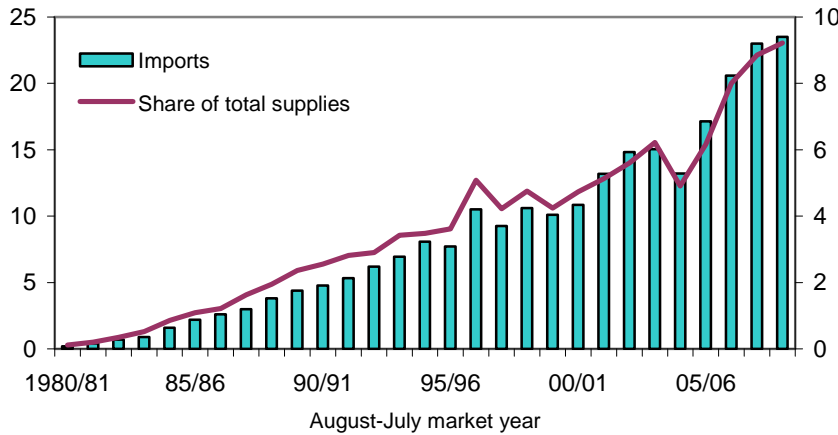
Sources: 1992/93-2005/06, *2007 Rice Yearbook*, Economic Research Service, USDA; 2006/07-2008/09, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

Figure 6

U.S. rice imports are projected to be the highest on record in 2008/09

Million cwt (rough basis)

Percent



2007/08 and 2008/09 are forecasts.

Sources: 1980/81-2005/06, *2007 Rice Yearbook*, Economic Research Service, USDA; 2006/07-2008/09, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

Progress and Condition of the 2008 Crop Remain Behind a Year Ago

As of July 6, about 8 percent of the U.S. crop had headed, down 3 percentage points from a year earlier and the U.S. 5-year average. Progress of the 2008 crop lagged last year in every reported State. Except for Louisiana and Texas, none of the crop was reported headed by July 6. In Louisiana, about 39 percent of the crop had headed by July 6, down 8 or 9 percentage points from a year ago and the State's 5-year average. About 43 percent of the Texas crop was headed by July 6, down 4 percentage points from last year and the State's 5-year average. In Arkansas, none of the crop had headed by July 6, down from 1 percent a year earlier and State's 5-year average. Heading in Mississippi was 10 percentage points behind last year and the State's 5-year average. In Missouri, heading was 5 percentage points behind last year and the State's 5-year average. As in the Delta, none of the California crop was reported headed by July 6, down from 2 percent last year and a 5-year average of 5 percent.

As of July 6, the condition of the 2008/09 U.S. crop was rated slightly lower than a year earlier, with conditions lower in every reported State except Texas. California reported the biggest drop in crop conditions from last year. For the week ending July 6, about 70 percent of the California crop was rated in good or excellent condition, down from 83 percent a year ago. In 2007, weather conditions in California were extremely favorable to rice production. This year, the California crop has experienced some weather problems. Cool temperatures early in the season slowed germination and development. In addition, local wildfires have created heavy smoke and ash that have reduced sunlight. Temperatures last week were extremely hot as well.

In Arkansas, 63 percent of the crop was rated in good or excellent condition, down from 72 percent a year earlier. An extremely wet spring delayed plantings in Arkansas and other parts of the Delta. Delayed plantings are typically associated with more disease, weed, and insect problems. About 84 percent of the Mississippi crop was rated in good or excellent condition, 7 percentage points below a year earlier. In Missouri, 84 percent of the crop was rated in good or excellent condition for the week ending July 6, just 1 percentage point below a year ago. About 74 percent of the Louisiana crop was rated in good or excellent condition, down from 78 percent last year. In contrast, 68 percent of the Texas crop was rated in good or excellent condition, up sharply from just 30 percent a year ago. In 2007, the Texas rice growing areas received excessive rain early in the growing season.

U.S. 2008/09 All-Rice Export Forecast Raised to 107.0 Million cwt

Total use of U.S. rice in 2008/09 is projected at 233.0 million cwt, up 4 percent from last month's forecast, but fractionally smaller than a year earlier. Exports account for all of this month's upward revision in total use. Exports are projected at 107.0 million cwt, up 8.0 million cwt from last month, but still 2 percent below a year earlier. The upward revision in the total export forecast is primarily due to larger supplies and expectations of more competitive prices. Rough rice exports were raised 2.0 million cwt to 37.0 million, unchanged from last year. Mexico and Central America account for the bulk of U.S. rough-rice exports. Milled-rice exports (on a rough-equivalent basis) were raised 6.0 million cwt to 70.0 million cwt, 2.0 million below a year earlier.

Figure 7
U.S. exports are projected to decline 2 percent in 2008/09

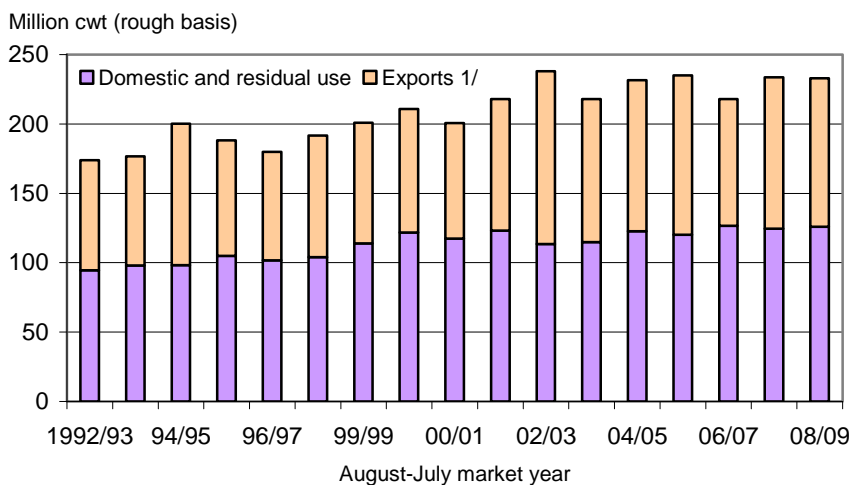


Figure 8
Milled-rice accounts for all of the projected decline in U.S. exports in 2008/09 1/

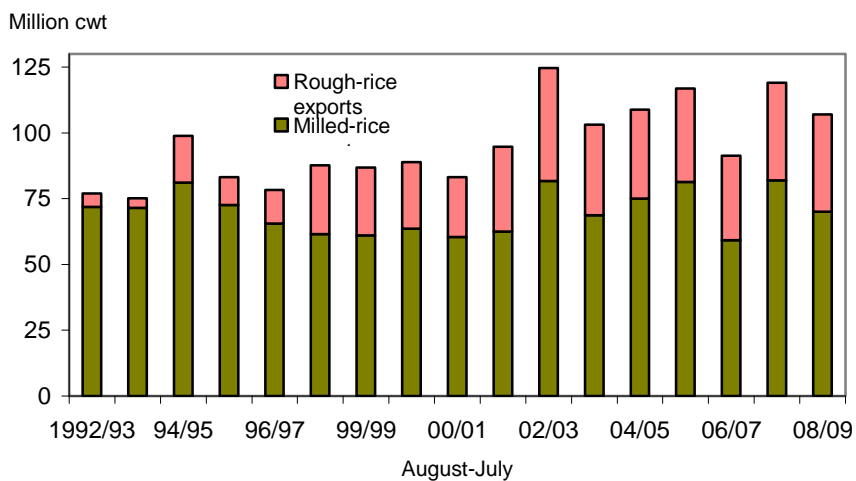
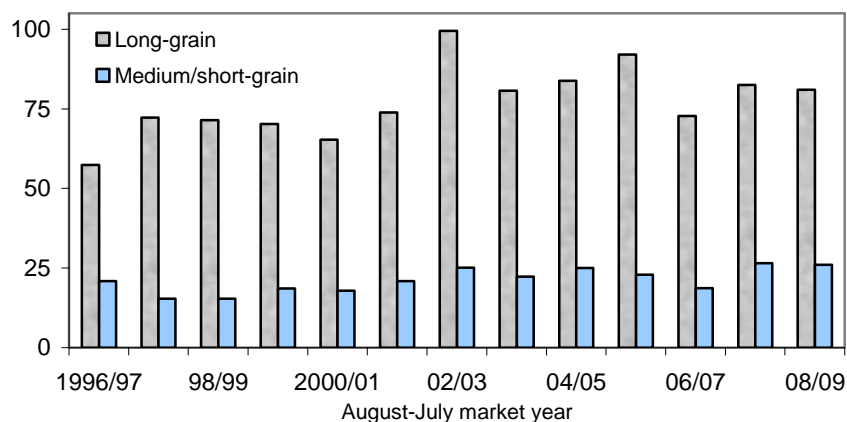


Figure 9

U.S. long-grain exports are projected to decline 2 percent in 2008/09 1/

Million cwt (rough basis)



2007/08 and 2008/09 are forecasts. 1/ Total of milled, brown, and rough-rice exports on a rough basis.

Sources: 1996/97-2005/06, *2007 Rice Yearbook*, Economic Research Service/USDA; 2006/07-2008/09, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

By class, the long-grain export forecast was raised 8.5 million cwt to 81.0 million cwt, 1.5 million cwt below this year. The upward revision in long-grain exports is primarily due to a 15.0-million increase long-grain supplies. In contrast, the medium/short-grain export forecast was lowered 0.5 million cwt to 26.0 million, 0.5 million below the year-earlier near-record. The downward revision in medium/short-grain exports is primarily due to a 4-percent reduction in the medium/short-grain supply forecast.

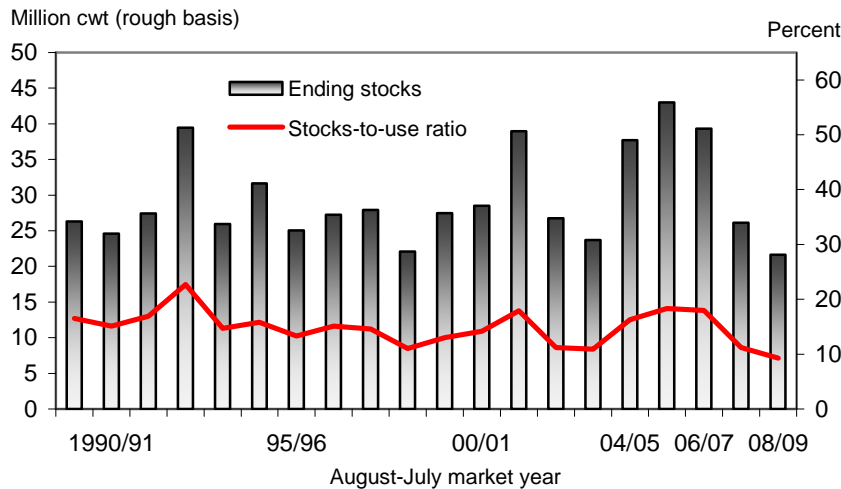
Total domestic disappearance—including the residual that accounts for losses in processing, marketing, and transportation—remains projected at a record 126.0 million cwt, an increase of 1 percent from a year earlier. U.S. ending stocks for 2008/09 are projected at 21.6 million cwt, up 26 percent from last month's forecast, but still 17 percent below the previous year and the lowest since 1980/81. The stocks-to-use ratio, calculated at 9.3 percent, is the lowest since 1974/75.

By class, long-grain ending stocks are projected at 13.7 million cwt, up 34 percent from last month's forecast, but still 10 percent below a year earlier. The long-grain ending stocks-to-use ratio is calculated at 8.0 percent. Medium/short-grain ending stocks are projected at 7.1 million cwt, down 30 percent from a year earlier and the lowest since 1998/99. The medium/short-grain ending stocks-to-use ratio is calculated at 11.7 percent, the lowest since at least 1982/83.

There were several revisions to the 2007/08 rough-rice balance sheet this month. On the supply side, imports were raised 1.0 million cwt to 23.0 million, the highest to date. Both long- and combined medium/short-grain imports were raised 0.5

Figure 10

U.S. ending stocks in 2008/09 are projected to be the lowest since 1980/81



2007/08 and 2008/09 are forecasts.

Sources: 1989/90-2005/06, *2007 Rice Yearbook*, Economic Research Service, USDA; 2006/07-2008/09, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

million cwt. On the use side, total exports were lowered 3.0 million cwt to 109.0 million. The downward revision in exports was based on shipment data from the U.S. Census Bureau through April, information on sales and shipments through late June reported in the weekly *U.S. Export Sales* report, and expectations regarding sales and shipment pace the remainder of the market year.

By class, long-grain exports were lowered 2.5 million cwt and combined medium/short-grain exports were lowered 0.5 million cwt. On balance, these revisions resulted in an 18-percent upward revision in the all-rice ending stocks forecast to 26.1 million cwt. Long-grain ending stocks were raised 3.0 million cwt to 15.2 million. Combined medium/short-grain ending stocks were raised 1.0 million cwt to 10.1 million.

Finally, data from the June 30 *Rice Stocks* report indicate total U.S. rice stocks on June 1, 2008 at 59.6 million cwt (rough-basis of both rough- and milled-rice stocks). Stocks are estimated to have declined 47 percent from a revised March 1, 2008 calculated estimate of 112.5 million cwt. Long-grain stocks on June 1 are calculated at 38.4 million cwt. Combined medium/short-grain stocks are calculated at 19.1 million cwt. Stocks of brokens are not reported by class. More than half of all reported rice stocks on June 1 were in Arkansas, with stocks estimated at 34.6 million cwt. Rice stocks in California on June 1 are estimated at 15.4 million cwt. Stocks on June 1 in the remaining four States were much smaller. This is the first time USDA has estimated June 1 rice stocks.

International Outlook

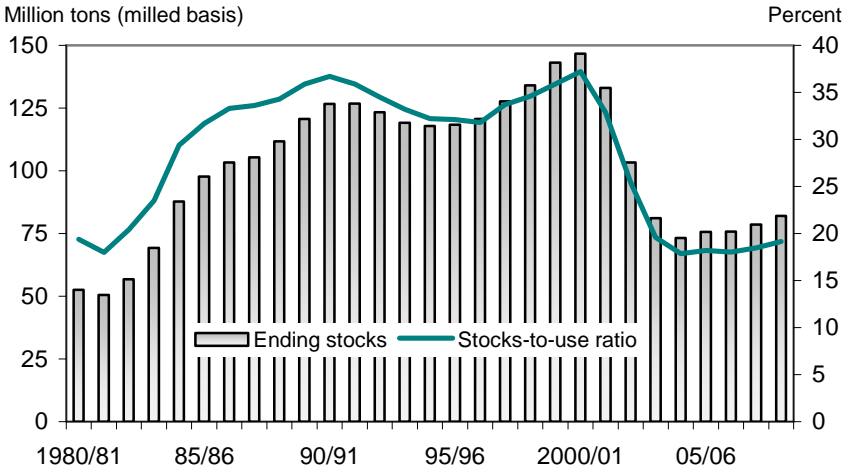
Global Rice Production Projected To Be the Highest on Record in 2008/09

Global rice production for 2008/09 is projected at a record 431.7 million tons (on a milled basis), up fractionally from last month's forecast and almost 1 percent above the 2007/08 crop. This year's record global rice production is based on expanded area, estimated at a record 155.3 million hectares. The average global yield of 4.1 tons per hectare (rough basis) is unchanged since 2005/06. Bangladesh, China, Indonesia, the Philippines, Thailand, Brazil, and the United States account for most of the expected year-to-year increase in global production in 2008/09.

Global disappearance is projected at a record 428.3 million tons, up 0.8 million tons from last month's forecast and almost 1 percent above a year earlier. Egypt accounts for most of this month's upward revision in global disappearance. Global ending stocks are projected at 82.0 million tons, up fractionally from last month and more than 4 percent larger than a year earlier. This is the second consecutive year of a significant buildup in global ending stocks. The United States and Vietnam account for most of this month's upward revision.

Production forecasts for 2008/09 were raised this month for Vietnam and the United States, but lowered for North Korea and Russia. Vietnam's 2008/09 production forecast was raised 0.14 million tons to 23.7 million based on a larger area estimate. The crop is slightly smaller than the year-earlier record. Rice plantings in Vietnam are projected to remain unchanged from 2007/08 due to high world prices. The U.S. 2008/09 crop projection was raised 256,000 tons to 6.56 million tons based on a higher area estimate. The yield was lowered fractionally.

Figure 11
Global ending stocks are projected to increase 4 percent in 2008/09



2007/08 and 2008/09 are forecasts.
 Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

In contrast, North Korea’s 2008/09 crop projection was lowered 4 percent to 1.7 million tons based on smaller area and a weaker yield. Poor growing conditions and a lack of fertilizer have hindered North Korea’s agriculture this year. Finally, Kazakhstan’s 2008/09 production forecast was lowered 16 percent to 0.18 million tons based on a government survey indicting smaller area, a result of tight water supplies.

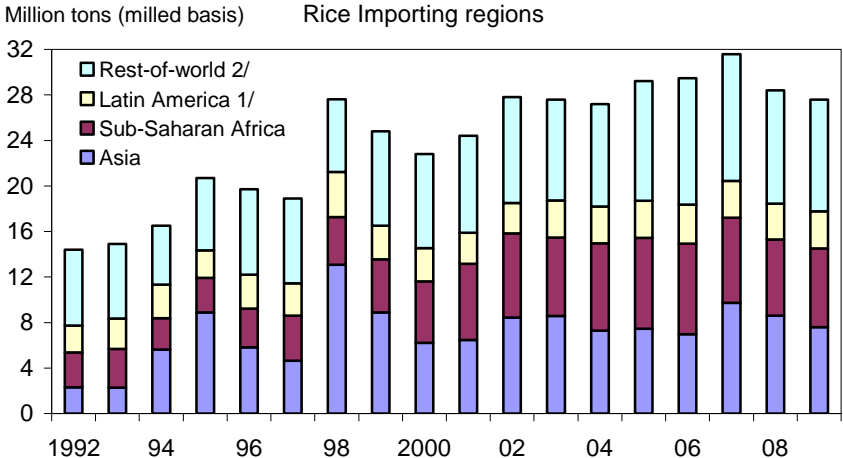
This month, USDA raised the 2007/08 global production estimate fractionally to 428.0 million tons. Vietnam accounts for nearly all of the upward revision. Vietnam’s 2007/08 production was raised 0.38 million tons to a record 23.9 million based on larger area and a higher yield. Data from the U.S. agricultural counselor in Ho Chi Minh City indicated a larger winter-spring crop and summer-autumn crop than previously forecast. This upward revision was partially offset by a reduction in Uzbekistan’s crop based on a weaker yield.

***Vietnam’s 2008 and 2009 Export Forecasts Raised;
Egypt’s Export Forecasts Lowered***

Global rice trade for calendar year 2009 is projected at 27.6 million tons (milled basis), up 2 percent from last month’s forecast, but 3 percent below the revised 2008 forecast. The 3-percent decline in trade in 2009 is primarily due to expected continuation into 2009 of current export restrictions by India and Egypt, high trading prices, and record crops in several major importing countries.

On the export side, Vietnam’s 2009 exports were raised 700,000 tons to a record 5.2 million tons. The upward revision is based on larger supplies and lower price expectations. In addition, the U.S. export forecast was raised 175,000 tons to 3.3 million tons based on larger supplies and more competitive prices.

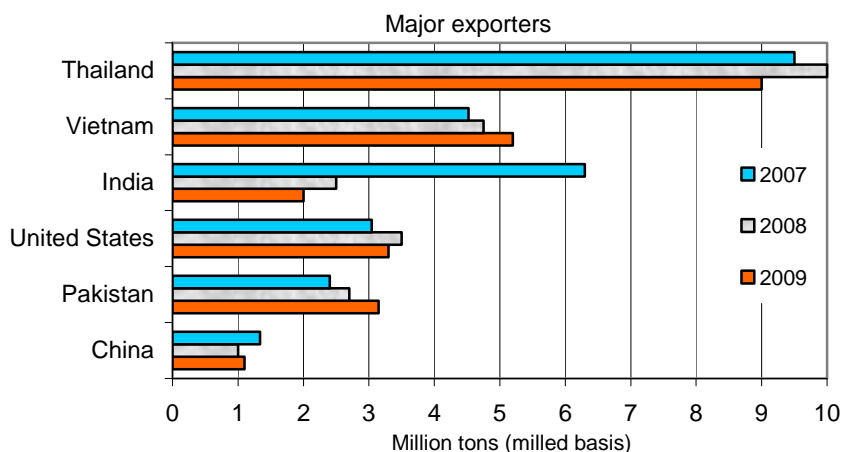
Figure 12
Global rice trade is projected to decline in 2008 and 2009



1/ Mexico, Central America, the Caribbean, and South America. 2008 and 2009 are forecasts. 2/ Includes imports not assigned a specific country.
Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

Figure 13

Thailand, India, and the United States account for most of the projected decline in global exports in 2009



2008 and 2009 are projections. These six countries account for more than 85 percent of global rice exports.

Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

These increases were partially offset by two reductions. First, Egypt’s 2009 export forecast was lowered 200,000 tons to 800,000 based on a continuation of the export ban until April. And second, Cambodia’s exports were lowered 150,000 tons to 300,000 tons based on expected purchases by Vietnam. Cambodia ships nearly all of its rice exports to Vietnam.

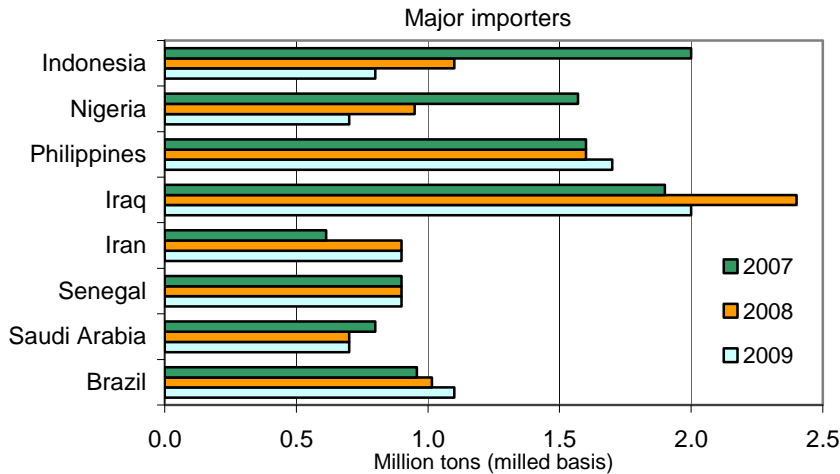
On the import side, Vietnam’s imports were lowered 150,000 tons to 300,000. In addition, U.S. imports were raised 25,000 tons to a record 775,000 tons based on stronger imports in 2008.

On an annual basis, in 2009, weaker exports from Thailand, India, the United States, and Burma are expected to offset expanded shipments from Vietnam, Pakistan, Egypt, Argentina, and China. Burma is not expected to export any rice in 2009 due to cyclone damage.

The 2008 global trade forecast was lowered fractionally this month to 28.4 million tons, 10 percent below the 2007 record. On the export side, Egypt’s exports were lowered 350,000 tons to 450,000 tons based on the April 2008 through March 2009 ban. Vietnam’s 2008 exports were raised 250,000 tons to 4.75 million based on shipment pace, larger supplies, and more competitive prices. Since July, the Government of Vietnam has allowed exporters to resume new sales after a 3-month ban. Cambodia’s exports were raised 50,000 tons to 400,000 based on Vietnam’s expected purchases.

Figure 14

The Philippines are projected to import a record 2.4 million tons of rice in 2008



2008 and 2009 are projections. These eight countries account for about 35 percent of global imports.

Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

On the import side, the Philippine import forecast was raised 300,000 tons to a record 2.4 million based on deliveries and purchases to date, as well announcements regarding future purchases. Also, the U.S. import forecast was raised 25,000 tons to 750,000 based on deliveries through April and expectations regarding purchases the remainder of 2008.

Resumption of Sales by Vietnam and a Weaker Baht Pull Global Prices Down

Thailand's trading prices have dropped 9-10 percent since early June due to the recent renewal of sales by exporters in Vietnam, a weakening of the baht, and a temporary lull in large-scale buying by major importers. In early July, Thailand's prices actually rose from a week earlier due to government purchases under the 2007/08 second-crop intervention program.

Prices for Thailand's high-quality, 100-percent Grade B (fob vessel, Bangkok) milled rice for export were quoted at \$750 per ton for the week ending July 7, up \$20 from a week earlier, but down 9 percent from a month earlier. Prices for 5-percent broken were quoted at \$717 per ton for the week ending July 7, up \$12 from the last week of June, but 10 percent below prices reported in early June.

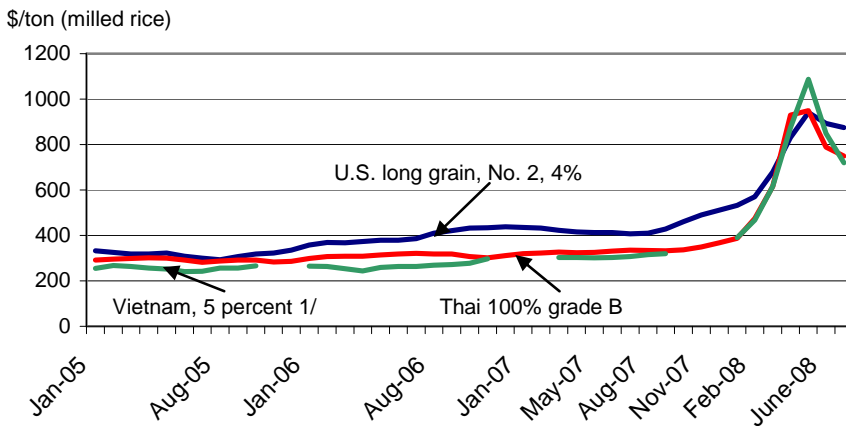
Prices for Thailand's 5-percent parboiled rice were quoted at \$784 per ton for the week ending July 7, up \$14 from a week earlier, but 9 percent below prices in early June. Prices for Thailand's jasmine rice (a premium aromatic rice) were quoted at \$903 per ton for the week ending July 7, down \$17 from last week and down 15 percent from early June.

Prices for lower quality rice have declined as well. For the week ending July 7, prices for Thailand's A-1 Super 100-percent broken were quoted at \$550 per ton, down \$30 from a week earlier and 11 percent below quotes in early June. All price quotes for Thailand's rice are from the *Weekly Rice Price Update*, reported by the U.S. agricultural counselor in Bangkok.

The Government of Vietnam has resumed allowing exporters to make sales. The Government has also lowered the minimum export price (MEP) for 5-percent broken to \$720 per ton from \$800 in June. For the week ending July 8, price quotes for Vietnam's top-quality 5-percent broken were reported at the MEP of \$720 per ton, down from a nominal price in late June calculated at \$750 per ton.

Export price quotes for U.S. long-grain milled rice have remained unchanged since mid-June, even as global prices have declined. As of July 3, the U.S. had a record level of outstanding sales on the books for this late in the market year. Although prices have declined from the May record highs, prices remain more than twice the levels reported a year ago, largely due to export restrictions by some competitors, continued high global rice trading prices, and high prices for other commodities. For the week ending July 8, price quotes for high-quality southern long-grain rice (No. 2, 4-percent broken, bagged, free alongside vessel, U.S. Gulf port) were quoted at \$860 per ton, unchanged from a month earlier, but \$88 below the late-April record high.

Figure 15
Global trading prices have dropped more than 20 percent since early May



Monthly prices are simple average of weekly quotes. All prices quoted "free-on-board" vessel. 1/ Prices since late March are nominal price quotes only, not actual trading prices.

Sources: Thai price quotes, *Thailand Grain and Feed Weekly Rice Price Update*, U.S. Ag Counselor, Bangkok; U.S. and Vietnam's price quotes, *Creed Rice Market Report*.

U.S. prices (adjusted to reflect fob vessel price) are about \$125 per ton above Thailand's price quotes, up from about a \$50-difference a month earlier. During most of April and May, U.S. prices were actually below Thailand's price quotes (not actual trading prices). During April and much of May, exporters in Thailand were making few new sales—despite record-high prices and strong demand—making price discovery difficult in the global rice market. Price quotes for U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) were reported at \$450 per ton for the week ending July 8, unchanged from a month earlier, but \$100 below the late-April record.

In contrast to U.S. long-grain milled-rice prices, price quotes for California rice have increased since early June. Prices for California package-quality medium-grain rice (sacked) for domestic sales were quoted at a record \$1,036 per ton for the week ending July 8, up \$110 from a month earlier. Export price quotes (in 30-kilogram bags, fob vessel) were reported at a record \$1,175 per ton, up \$75 from mid-June. U.S. medium-grain prices are being supported by Egypt's export ban and a lack of any significant exportable supplies in Australia.

In the text and tables of this report, price quotes for U.S. long- and medium-grain milled rice and for U.S. rough-rice exports are from the weekly *Creed Rice Market Report*.

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Data

Monthly tables from *Rice Outlook* are available in Excel (.xls) spreadsheets at <http://www.ers.usda.gov/briefing/rice/data.htm>. These tables contain the latest data on production, use, prices, and trade.

Related Websites

Rice Briefing Room, <http://www.ers.usda.gov/Briefing/Rice/>
WASDE, <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo?documentID=1194>
Grain Circular, http://www.fas.usda.gov/grain_arc.asp

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Table 1--U.S. rice supply and use 1/

Item	2003/04	2004/05	2005/06	2006/07	2007/08 2/	2008/09 2/
TOTAL RICE						
Million acres						
Area:						
Planted	3.022	3.347	3.384	2.838	2.761	2.895
Harvested	2.997	3.325	3.364	2.821	2.748	2.879
Pounds per harvested acre						
Yield	6,670	6,988	6,636	6,868	7,185	7,121
Million cwt						
Beginning stocks	Ending stocks	23.7	37.7	43.0	39.3	26.1
Production	199.9	232.4	223.2	193.7	197.5	205.0
Imports	15.0	13.2	17.1	20.6	23.0	23.5
Total supply	214.9	269.2	278.1	257.3	259.8	254.6
Food, industrial, & residual 3/	110.8	118.5	116.7	123.2	121.8	N/A
Seed	4.1	4.2	3.5	3.4	3.6	N/A
Total domestic use	115.0	122.7	120.2	126.6	124.7	126.0
Exports	103.1	108.8	114.9	91.4	109.0	107.0
Rough	34.4	33.8	33.4	32.1	37.0	37.0
Milled 4/	68.7	75.0	81.4	59.3	72.0	70.0
Total use	218.0	231.5	235.1	218.0	233.7	233.0
Ending stocks	23.7	37.7	43.0	39.3	26.1	21.6
Percent						
Stocks-to-use ratio	10.9	16.3	18.3	18.0	11.2	9.3
\$/cwt						
Average farm price 5/	8.08	7.33	7.65	9.96	12.80	16.30 to 17.30
Percent						
Average milling rate	70.80	70.80	70.25	71.00	70.50	70.50

N/A = not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average.

Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.

Updated July 11, 2008.

Table 2--U.S. rice supply and use, by class 1/

Item	2003/04	2004/05	2005/06	2006/07	2007/08 2/	2008/09 2/
LONG GRAIN:						
Million acres						
Planted	2.332	2.587	2.751	2.200	2.063	--
Harvested	2.310	2.571	2.734	2.186	2.052	--
Pounds per harvested acre						
Yield	6,451	6,630	6,493	6,689	6,929	--
Million cwt						
Beginning stocks	15.7	10.3	22.7	32.7	28.5	15.2
Production	149.0	170.4	177.5	146.2	142.2	154.0
Imports	9.8	10.5	12.3	14.3	16.0	16.5
Total supply	174.5	191.3	212.5	193.1	186.7	185.7
Domestic use 3/	83.4	84.7	87.9	91.9	89.0	91.0
Exports	80.7	83.8	92.0	72.7	82.5	81.0
Total use	164.2	168.5	179.8	164.6	171.5	172.0
Ending stocks	10.3	22.7	32.7	28.5	15.2	13.7
Percent						
Stocks-to-use ratio	6.3	13.5	18.2	17.3	8.9	8.0
MEDIUM/SHORT GRAIN:						
Million acres						
Planted	0.690	0.760	0.633	0.638	0.698	--
Harvested	0.687	0.754	0.630	0.635	0.696	--
Pounds per harvested acre						
Yield	7,407	8,212	7,255	7,484	7,942	--
Million cwt						
Beginning stocks	9.3	12.4	13.8	9.4	10.0	10.1
Production	50.9	61.9	45.7	47.5	55.3	51.0
Imports	5.3	2.7	4.9	6.3	7.0	7.0
Total supply 4/	66.2	76.8	64.7	63.4	72.3	68.1
Domestic use 3/	31.5	38.0	32.4	34.7	35.7	35.0
Exports	22.3	25.0	22.9	18.7	26.5	26.0
Total use	53.9	63.0	55.2	53.4	62.2	61.0
Ending stocks	12.4	13.8	9.4	10.0	10.1	7.1
Percent						
Stocks-to-use ratio	22.9	21.9	17.1	18.8	16.3	11.7
Ending stocks difference 1/	1.0	1.1	0.9	0.8	0.8	0.8

-- = Not available. 1/ Stock totals by type omit broken, which are included in total stocks for all types of rice in table 1.

2/ Projected. 3/ Includes residual. 4/ Accounts for the difference in beginning

and ending stocks of broken. Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.

Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.

Updated July 11, 2008.

Table 3--U.S. monthly average farm prices and marketings

Month	2007/08		2006/07		2005/06	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	10.10	9,885	8.89	12,845	6.59	14,130
September	10.30	14,983	9.04	10,212	6.77	14,753
October	10.60	16,629	9.86	13,237	7.02	15,023
November	11.10	12,171	10.20	11,790	7.56	14,596
December	11.30	20,586	10.40	13,083	7.54	16,242
January	11.80	19,730	10.40	18,199	7.80	21,076
February	12.50	15,072	10.10	12,502	8.02	17,666
March	13.60	15,353	10.00	13,604	8.05	18,304
April	14.60	12,435	10.20	11,540	8.16	13,414
May	16.10	12,508	10.00	11,979	8.03	12,975
June	16.70 1/	14,935 2/	10.00	9,977	8.11	13,224
July			10.10	10,156	8.18	11,834
Average price 3/	12.54 3/ 12.80 4/	14,935	9.96	12,427	7.65	15,270
Total volume marketed 5/		164,287		149,124		183,237

1/ Mid-month estimate. 2/ Average through previous month. 3/ Market-year weighted average.

2007/08 is weighted average through current month. 4/ USDA season-average farm price forecast.

5/ Through current month for 2007/08.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA.

Last updated July 11, 2008.

Table 4--USDA-calculated world market rice prices (rough basis) 1/

Month	2007/08			2006/07			2005/06		
	Long	Medium	Short	Long	Medium	Short	Long	Medium	Short
	\$/cwt								
August	7.56	7.51	7.59	6.85	6.78	6.80	5.73	5.17	5.19
September	7.72	7.66	7.75	6.87	6.80	6.82	5.74	5.24	5.26
October	7.90	7.84	7.93	6.93	6.85	6.87	5.85	5.36	5.38
November	8.59	8.53	8.63	6.97	6.90	6.92	5.90	5.65	5.67
December	8.96	8.90	9.00	7.02	6.95	6.97	5.93	5.80	5.82
January	9.10	9.05	9.14	7.26	7.20	7.22	6.26	6.12	6.15
February	9.67	9.91	9.85	7.53	7.75	7.91	6.46	6.62	6.63
March	12.01	12.33	12.26	7.75	7.97	8.14	6.50	6.66	6.67
April	15.09	15.14	15.06	7.75	7.97	8.14	6.50	6.66	6.67
May	18.81	18.88	18.78	7.64	7.86	8.03	6.54	6.70	6.71
June	17.85	17.92	17.82	7.57	7.79	7.95	6.60	6.76	6.77
July 2/	16.65	16.71	16.62	7.54	7.76	7.91	6.71	6.87	6.88
Market-year average 1/	11.66	11.70	11.70	7.31	7.38	7.47	6.23	6.13	6.15

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.

Source: *Cotton and Rice Weekly Prices* (<ftp://ftp.fsa.usda.gov/public/cotton/default.htm>), Farm Service Agency, USDA.

Last updated July 11, 2008.

Table 5--U.S. commercial rice exports 1/

Country or region	2007/08 as of 07/03/08	2006/07 as of 07/05/07	2006/07 market year	2005/06 market year	2004/05 market year	2003/04 market year
1,000 metric tons						
EUROPE & FSU	259.3	60.9	54.0	390.4	446.2	335.6
European Union	98.8	57.5	51.4	311.3	294.7	259.6
Turkey	156.7	0.1	0.1	58.3	117.0	59.6
Other Europe	1.6	2.1	1.3	17.8	31.6	14.6
Former Soviet Union (FSU)	2.2	1.2	1.2	3.0	2.9	1.8
NORTHEAST ASIA	450.7	441.2	466.4	483.6	511.9	507.0
Japan	340.0	299.0	324.5	352.4	347.0	355.9
South Korea	78.6	69.0	69.0	69.4	65.1	55.2
Taiwan	32.1	73.2	72.9	61.8	99.8	95.9
OTHER ASIA, OCEANIA, & MIDDLE EAST	708.4	529.6	484.1	688.8	475.8	247.1
Iraq	218.6	335.8	308.8	349.8	123.6	0.0
Israel	36.0	6.7	4.8	14.7	15.2	0.6
Jordan	88.6	57.1	50.8	44.4	91.8	17.9
Papua New Guinea	46.0	0.0	0.0	21.9	37.9	0.0
Philippines	116.7	0.0	0.0	65.2	60.0	117.8
Saudi Arabia	139.9	95.7	87.1	116.0	86.8	80.8
Rest of Asia, Oceania, and Middle East	62.6	34.3	32.6	76.8	60.5	30.0
AFRICA	164.2	105.4	97.7	131.7	169.3	72.0
Cote d'Ivoire	15.0	0.0	0.0	14.0	10.0	0.8
Ghana	111.7	86.3	80.4	91.4	121.5	38.1
Liberia	16.0	12.6	11.2	12.6	10.2	10.7
Nigeria	0.1	0.2	0.5	0.0	12.2	0.1
Senegal	13.3	0.0	0.0	0.0	0.0	0.0
South Africa	0.0	0.0	0.0	0.2	0.1	18.1
Togo	0.0	0.0	0.0	5.0	3.0	0.0
Other Africa	8.1	6.3	5.6	8.5	12.3	4.2
WESTERN HEMISPHERE	2,494.3	2,224.5	2,023.4	2,094.7	2,134.3	2,173.9
Brazil	0.2	0.1	0.1	0.2	0.2	221.1
Costa Rica	146.6	143.8	146.4	125.7	201.9	134.3
Canada	198.8	209.2	198.4	168.6	171.3	153.1
Colombia	0.0	0.1	0.1	0.2	0.4	5.1
Cuba	20.6	68.1	59.6	186.1	100.4	113.5
Dominican Republic	9.0	0.2	0.7	47.4	34.5	59.6
Guatemala	79.2	96.1	95.4	61.6	91.1	70.0
Haiti	304.8	276.3	251.1	327.5	304.4	283.4
Honduras	134.8	158.2	157.3	123.1	137.6	133.2
Jamaica	70.5	37.0	37.0	47.4	43.6	56.2
Leeward & Windward Islands	13.8	5.8	5.8	8.4	10.3	8.9
Mexico	1,004.4	865.5	734.4	682.2	600.8	677.7
Netherlands Antilles	6.0	6.0	6.1	6.2	6.1	5.0
Nicaragua	199.0	157.4	138.3	168.3	214.5	112.1
Panama	96.8	80.9	80.6	36.4	72.3	0.2
Peru	2.8	0.0	0.0	2.1	42.2	4.6
El Salvador	92.1	99.7	99.1	88.7	79.7	61.4
Venezuela	97.1	0.6	0.6	0.5	0.4	39.0
Other Western Hemisphere	17.8	19.5	12.4	14.1	22.6	35.5
TOTAL	4,076.7	3,361.6	3,125.8	3,789.2	3,737.5	3,335.8

1/ Columns labeled "market year" are total August-July exports reported in *U.S. Export Sales*. Columns labeled "as of" are combined exports and outstanding sales at a particular date. *U.S. Export Sales* reports on a product-weight basis. Food donations are not included in *U.S. Export Sales*.

Source: *U.S. Export Sales*, Foreign Agricultural Service, USDA.

Last updated July 10, 2008.

Table 6--U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States			Thailand 5/				Vietnam 7/	
	Southern	Southern	California	100%	5%	15%	35%	A.1 6/	5%
	long grain	long grain	medium grain	Grade B	Parboiled	Brokens		Super	Brokens
	milled 2/	rough 3/	milled 4/						
\$ / metric ton									
2001/02	207	107	285	192	198	178	164	146	187
2002/03	223	123	327	199	195	186	175	151	184
2003/04	360	206	533	220	222	207	199	184	212
2004/05	312	176	405	278	278	265	252	219	244
Aug. 2005	278	157	379	288	283	271	257	215	256
Sep. 2005	292	165	441	291	288	275	262	218	256
Oct. 2005	303	176	474	292	289	275	262	220	266
Nov. 2005	308	183	507	283	278	267	255	212	NQ
Dec. 2005	320	188	507	286	277	269	254	209	NQ
Jan. 2006	343	201	507	299	286	282	265	214	265
Feb. 2006	354	205	507	307	297	290	272	217	264
Mar. 2006	353	205	491	309	298	290	272	217	253
April 2006	358	205	485	308	299	290	270	219	243
May 2006	364	202	498	314	302	294	273	219	259
June 2006	364	202	507	319	306	298	276	217	264
July 2006	371	213	507	321	314	301	279	219	264
2005/06	334	192	484	301	293	284	266	216	259
Aug. 2006	395	220	507	319	313	299	277	220	268
Sep. 2006	406	227	518	318	313	299	278	225	272
Oct. 2006	418	242	529	307	309	288	269	224	278
Nov. 2006	419	245	529	302	301	285	264	221	297
Dec. 2006	423	245	551	312	309	293	273	228	NQ
Jan. 2007	420	243	551	320	313	303	281	244	NQ
Feb. 2007	417	240	551	323	317	305	285	258	NQ
Mar. 2007	405	240	551	327	324	309	292	262	303
April 2007	400	240	551	324	322	307	291	258	303
May 2007	397	237	551	325	321	308	283	256	301
June 2007	397	235	536	331	327	314	293	257	303
July 2007	392	235	529	335	333	319	297	260	307
2006/07	407	237	538	320	317	302	282	243	292
Aug. 2007	395	249	535	334	331	317	298	261	316
Sep. 2007	413	284	576	332	330	315	300	272	320
Oct. 2007	446	285	584	336	336	320	311	293	NQ
Nov. 2007	475	295	584	349	358	333	326	311	NQ
Dec. 2007	496	302	584	368	380	353	347	334	NQ
Jan. 2008	518	315	590	387	397	371	349	362	390
Feb. 2008	565	353	595	474	484	NQ	NQ	434	467
Mar. 2008	664	413	595	615	580	NQ	NQ	538	615
Apr. 2008	816	480	758	929	1,025	NQ	NQ	763	875
May 2008	926	530	926	949	1,008	NQ	NQ	752	1,088
June 2008	878	467	963	789	828	NQ	NQ	588	850
July 2008 8/	860	450	1,036	750	784	NQ	NQ	550	720
2007/08 8/	621	369	694	551	570	335	322	455	627

NQ = No quotes. 1/ Simple average of weekly quotes. 2/ Number 2, 4-percent brokens, sacked, free alongside vessel, U.S.

Gulf port. To convert to a free on board vessel price add \$15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA.

4/ Number 1, maximum 4-percent brokens, package quality for domestic sales, sacked, free on board truck, California

mill, low end of reported price range. 5/ Nominal price quotes, long-grain, sacked, free on board vessel,

Bangkok, Thailand. 6/ 100-percent brokens, new price series. 7/ Long-grain, double water-polished, bagged,

free on board vessel, Ho Chi Minh City. January-March 2008 quotes new crop only. From April to June 2008 Vietnam

banned exporters from making sales. April-June 2008 reported price quotes are nominal price quotes only and are

not based on actual sales. 8/ Preliminary.

Sources: U.S. and Vietnam prices, *Creed Rice Market Report*; Thailand prices, *Weekly Rice Price Update*, U.S. ag. counselor,

Bangkok, Thailand (www.fas.usda.gov).

Last update July 11, 2008.

Table 7--Global rice producers: 2006/07-2008/09 monthly revisions and annual changes 1/

	2006/07	2007/08 2/			2008/09 2/			Monthly revisions	Annual changes
	July	June	July	Monthly revisions	Annual changes	June	July		
1,000 metric tons									
Afghanistan	362	335	335	0	-27	255	255	0	-80
Argentina	691	810	810	0	119	900	900	0	90
Bangladesh	29,000	28,600	28,600	0	-400	29,400	29,400	0	800
Brazil	7,700	8,129	8,129	0	429	8,500	8,500	0	371
Burma	10,600	10,730	10,730	0	130	9,400	9,400	0	-1,330
Cambodia	3,946	4,075	4,075	0	129	4,225	4,225	0	150
China	127,200	129,840	129,840	0	2,640	130,550	130,550	0	710
Colombia	1,408	1,453	1,453	0	45	1,555	1,555	0	102
Egypt	4,383	4,385	4,385	0	2	4,387	4,387	0	2
European Union-27	1,688	1,680	1,680	0	-8	1,624	1,624	0	-56
India	93,350	95,680	95,680	0	2,330	96,000	96,000	0	320
Indonesia	35,300	35,500	35,500	0	200	36,250	36,250	0	750
Iran	1,980	2,178	2,178	0	198	2,250	2,250	0	72
Japan	7,786	7,930	7,930	0	144	7,900	7,900	0	-30
Kazakhstan	208	208	208	0	0	208	175	-33	-33
Korea, North	1,895	1,527	1,527	0	-368	1,770	1,700	-70	173
Korea, South	4,680	4,408	4,408	0	-272	4,500	4,500	0	92
Laos	1,596	1,590	1,590	0	-6	1,650	1,650	0	60
Madagascar	2,240	2,304	2,304	0	64	2,305	2,305	0	1
Malaysia	1,385	1,480	1,480	0	95	1,520	1,520	0	40
Mali	660	703	703	0	43	600	600	0	-103
Nepal	2,804	2,810	2,810	0	6	2,850	2,850	0	40
Nigeria	2,900	3,000	3,000	0	100	3,100	3,100	0	100
Pakistan	5,200	5,500	5,500	0	300	5,600	5,600	0	100
Peru	1,600	1,700	1,700	0	100	1,700	1,700	0	0
Philippines	10,085	10,600	10,600	0	515	11,000	11,000	0	400
Russia	445	460	460	0	15	500	500	0	40
Sri Lanka	2,145	2,200	2,200	0	55	2,300	2,300	0	100
Taiwan	1,100	1,012	1,012	0	-88	1,130	1,130	0	118
Thailand	18,250	18,500	18,500	0	250	18,800	18,800	0	300
United States	6,239	6,314	6,314	0	75	6,300	6,556	256	242
Uruguay	800	900	900	0	100	900	900	0	0
Uzbekistan	143	150	130	-20	-13	150	150	0	20
Vietnam	22,922	23,543	23,922	379	1,000	23,560	23,700	140	-222
Others	7,855	7,756	7,762	6	-93	8,022	8,022	0	260
World total	420,184	427,655	428,020	365	7,836	431,406	431,699	293	3,679

1/ Milled basis. 2/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated July 11, 2008.

Table 8--Global rice exporters, calendar years 2007-2009; monthly revisions and annual changes

	2007		2008 1/			2009 1/		2009 1/	
	July	June	July	Monthly revision	Annual changes	June	July	Monthly revision	Annual changes
	1,000 metric tons (milled basis)								
Argentina	436	550	550	0	114	625	625	0	75
Australia	200	40	40	0	-160	40	40	0	0
Brazil	201	275	275	0	74	300	300	0	25
Burma	31	425	425	0	394	0	0	0	-425
Cambodia	450	350	400	50	-50	450	300	-150	-100
China	1,340	1,000	1,000	0	-340	1,100	1,100	0	100
Egypt	1,209	800	450	-350	-759	1,000	800	-200	350
European Union-27	139	150	150	0	11	150	150	0	0
Guyana	210	210	210	0	0	220	220	0	10
India	6,301	2,500	2,500	0	-3,801	2,000	2,000	0	-500
Japan	200	200	200	0	0	200	200	0	0
Korea, South	161	0	0	0	-161	0	0	0	0
Pakistan	2,400	2,700	2,700	0	300	3,150	3,150	0	450
Thailand	9,500	10,000	10,000	0	500	9,000	9,000	0	-1,000
Uruguay	734	775	775	0	41	800	800	0	25
Vietnam	4,522	4,500	4,750	250	228	4,500	5,200	700	450
Other	512	468	468	0	-44	390	390	0	-78
Subtotal	28,546	24,943	24,893	-50	-3,653	23,925	24,275	350	-618
United States	3,044	3,500	3,500	0	456	3,125	3,300	175	-200
U.S. Share	9.6%	12.3%	12.3%	--	--	11.6%	12.0%	--	--
World total	31,590	28,443	28,393	-50	-3,197	27,050	27,575	525	-818

-- Not available. Note: All trade data are reported on a calendar-year basis.

1/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated July 11, 2008.

Table 9--Global rice importers, calendar years 2007-2009; monthly revisions and annual changes

	2007		2008 1/			2009 2/			
	July	June	July	Monthly revisions	Annual changes	June	July	Monthly revisions	Annual changes
Bangladesh	1,570	950	950	0	-620	700	700	0	-250
Brazil	684	700	700	0	16	600	600	0	-100
Cameroon	300	300	300	0	0	300	300	0	0
Canada	341	340	340	0	-1	345	345	0	5
China	472	300	300	0	-172	330	330	0	30
Costa Rica	131	100	100	0	-31	100	100	0	0
Cote d'Ivoire	950	650	650	0	-300	650	650	0	0
Cuba	574	500	500	0	-74	600	600	0	100
European Union	1,114	1,100	1,100	0	-14	1,200	1,200	0	100
Ghana	340	350	350	0	10	350	350	0	0
Guinea	300	250	250	0	-50	250	250	0	0
Haiti	292	250	250	0	-42	300	300	0	50
Honduras	81	100	100	0	19	90	90	0	-10
Hong Kong	348	315	315	0	-33	315	315	0	0
Indonesia	2,000	1,100	1,100	0	-900	800	800	0	-300
Iran	900	900	900	0	0	900	900	0	0
Iraq	613	900	900	0	287	900	900	0	0
Japan	700	700	700	0	0	700	700	0	0
Jordan	213	125	125	0	-88	125	125	0	0
Korea, North	336	350	350	0	14	400	400	0	50
Korea, South	265	270	270	0	5	290	290	0	20
Malaysia	800	880	880	0	80	880	880	0	0
Mexico	609	650	650	0	41	650	650	0	0
Mozambique	350	250	250	0	-100	250	250	0	0
Nicaragua	128	120	120	0	-8	130	130	0	10
Nigeria	1,600	1,600	1,600	0	0	1,700	1,700	0	100
Philippines	1,900	2,100	2,400	300	500	2,000	2,000	0	-400
Russia	250	233	233	0	-17	240	240	0	7
Saudi Arabia	958	1,015	1,015	0	57	1,100	1,100	0	85
Senegal	800	700	700	0	-100	700	700	0	0
Singapore	375	375	375	0	0	375	375	0	0
South Africa	817	850	850	0	33	850	850	0	0
Syria	230	200	200	0	-30	200	200	0	0
Taiwan	101	128	128	0	27	126	126	0	-2
Turkey	200	200	200	0	0	200	200	0	0
United States	699	725	750	25	51	750	775	25	25
Vietnam	450	150	400	250	-50	450	300	-150	-100
Yemen	250	250	250	0	0	250	250	0	0
Subtotal	23,041	20,976	21,551	575	-1,490	21,096	20,971	-125	-580
Other countries	4,549	4,199	4,199	0	-350	4,294	4,294	0	95
Unaccounted	4,000	3,268	2,643	-625	-1,357	1,660	2,310	650	-333
World total	31,590	28,443	28,393	-50	-3,197	27,050	27,575	525	-818

Note: All trade data are reported on a calendar-year basis.

1/ Estimated. 2/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated July 11, 2008.