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Rice Outlook

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U.S. Season-Average Rough Rice Price Raised to \$16.50-\$17.50 per Cwt

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The next release is
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There were several revisions to the U.S. 2008/09 rough-rice balance sheet this month. First, the season-average farm price was raised \$1.35 per hundredweight (cwt) on both the high and low ends to a record \$16.50-\$17.50 per cwt, well above \$12.80 in 2007/08. The upward revision was partly based on higher-than-expected monthly U.S. rough-rice prices—especially for medium/short-grain rice—through mid-December.

Second, the U.S. rough-rice crop was raised fractionally to 203.7 million cwt. A small boost in area was nearly offset by a reduced yield. Arkansas accounted for most of the area increase. Yields were lowered in all southern States except Louisiana. Much of the southern rice growing area was adversely impacted by two severe hurricanes. Third, the 2008/09 U.S. import forecast was lowered 4.5 million cwt to 18.0 million, based partly on a slower-than-expected delivery pace through October. Import forecasts were lowered for both long- and combined medium/short-grain rice.

On the use side, U.S. exports were lowered 5.0 million cwt to 101.0 million, partly due to a slower-than-expected pace of shipments through December. This reduction was partly offset by a 1.0-million cwt increase in total domestic disappearance to 127.0 million cwt. The ending stocks forecast of 23.2 million cwt is nearly unchanged from last month's forecast, but 21 percent below the previous year.

Global production was boosted more than 1 percent to a record 439.1 million tons (on a milled basis). China accounts for most of the upward revision. North Korea's 2008/09 crop estimate was also raised. Global ending stocks for 2008/09 are projected at 82.7 million tons, up 2 percent from last month's forecast and 5 percent larger than a year earlier. Global ending stocks are the highest since 2002/03. China accounts for most of this month's increase in global ending stocks. Global rice trade for calendar year 2009 is projected at 29.6 million tons (milled basis), up fractionally from last month and 1 percent larger than last year. Despite the slight upward revision, 2009 trade is still nearly 8 percent below the 2007 record.

Thailand's trading prices for various grades and types of rice are up 3-8 percent from early December, primarily due to large purchases of rough-rice by the government and recent inquiries by major buyers, especially for fragrant rice and parboiled rice. In contrast to Thailand's price quotes, price quotes from Vietnam have slightly decreased since December. Export price quotes for U.S. long-grain milled rice continue to drop, primarily due a lack of new business. Price quotes for California medium-grain milled rice remain at near-record highs.

Domestic Outlook

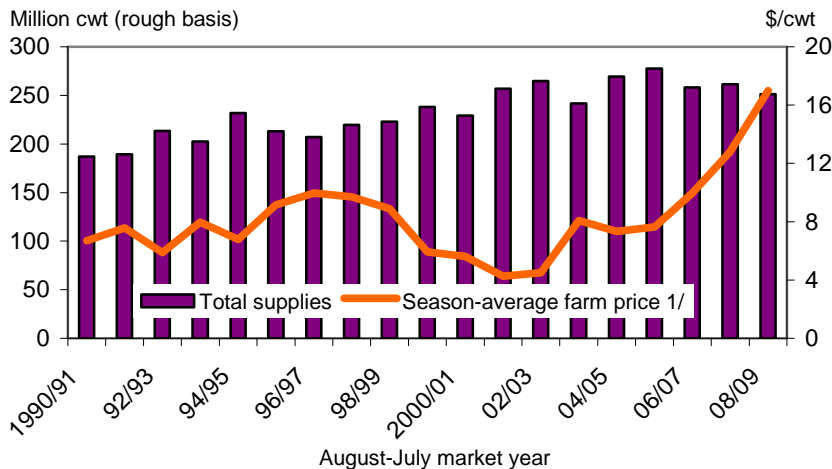
U.S. 2008/09 All-Rice Season-Average Farm Price Projection Raised to \$16.50-\$17.50 per Cwt

The 2008/09 U.S. all-rice season-average farm price (SAFP) was raised \$1.35 per hundredweight (cwt) on both the high and low ends to \$16.50-\$17.50 per cwt, the highest on record and well above the SAFP of \$12.80 in 2007/08. The upward revision was based on reported rough-rice cash prices through mid-December—especially for medium/short-grain rice—and expectations regarding prices the remainder of the market year. Although global rice prices have trended downward since the start of the 2008/09 market year, the pace has been at a slower-than-expected. Thailand's rough-rice purchase program and continued export bans by India and Egypt are limiting the decline in global prices.

On an annual basis, the record U.S. price forecast is largely based on very high U.S. rough-rice prices early in the market year, smaller U.S. rice supplies, and continued trade restrictions by Egypt and India. By class, the 2008/09 long-grain rough-rice price is forecast at a record \$15.50-\$16.50 per cwt, up \$1.00 on each end from last month and well above \$12.50 a year earlier. The combined medium/short-grain average price is projected at a record \$21.50-\$22.50 per cwt, up \$3.50 on each end from last month's forecast and sharply higher than \$13.80 in 2007/08.

Figure 1

The 2008/09 U.S. season-average farm price is the highest on record

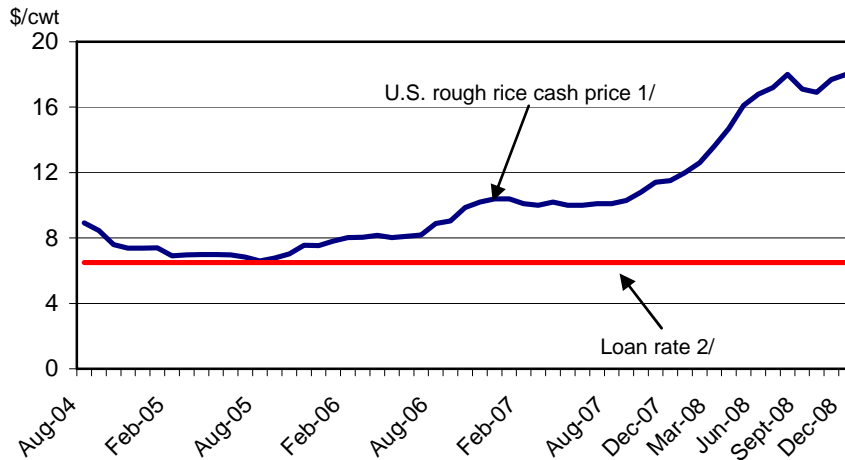


1/ 2008/09 midpoint of range.

Sources: 1990/91-2005/06, *2007 Rice Yearbook*, Economic Research Service, USDA; 2006/07-2008/09, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

Figure 2

U.S. rough-rice cash prices were the highest on record in early December



December 2008 U.S. rough-rice cash price mid-month only.

1/ Monthly U.S. cash price for all-rice reported by NASS. 2/ Production-weighted average of reported rough-rice loan rates by class.

Sources, U.S. cash price, *Agricultural Prices*, NASS, USDA; Loan rates, FSA, USDA, [ftp://ftp.fsa.usda.gov/public/cotton/default.htm](http://ftp.fsa.usda.gov/public/cotton/default.htm).

Last month, USDA reported a preliminary December all-rice rough-rice cash price of \$18.00 per cwt, and raised the November price to \$17.70 from a preliminary \$17.30. The December preliminary cash price is more than \$6.00 above a year earlier. By class, the long-grain mid-December cash price was reported at \$16.40 per cwt, up 10 cents from the revised November cash price. Despite this month's increase, U.S. long-grain cash prices have dropped \$1.50 since the start of the 2008/09 market year. For medium/short-grain rice, the mid-December price was reported at \$23.10 per cwt, up \$2.80 from a revised November price and the highest on record. The November mid-month price was raised \$1.30 to \$20.30 per cwt.

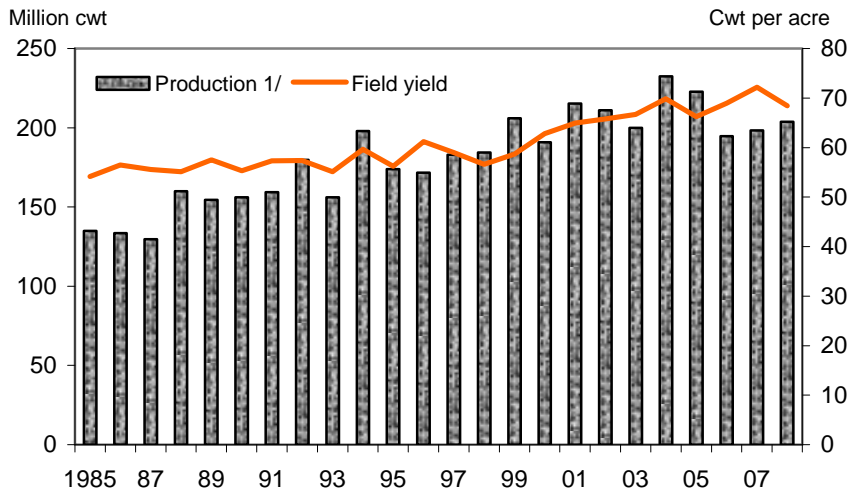
U.S. 2008/09 Rough-Rice Crop Estimated at 203.7 Million Cwt

The 2008/09 U.S. rough-rice crop is estimated at 203.7 million cwt, up fractionally from the previous NASS forecast released in November and 3 percent larger than a year earlier. This month, a larger area estimate more than offset a lower average yield. At 3.00 million acres, planted area is up 55,000 acres from the previous estimate and 8 percent larger than 2007 area. In January, USDA raised the Arkansas planting estimate 50,000 acres and increased Texas plantings 5,000 acres.

In contrast, the average yield was lowered 113 pounds per acre to 6,846 pounds, 5 percent lower than the 2007 record. Yields were lowered this month for all reported States except California and Louisiana. Missouri's yield was lowered 7 percent; the Texas yield was reduced 6 percent, the Arkansas yield was cut 3 percent, and Mississippi's yield decreased 2 percent. Louisiana's yield was raised slightly. Much of the southern rice growing area was damaged by two severe Gulf Coast hurricanes in September. In contrast to the South, the California average yield was raised 3 percent.

Figure 3

The 2008/09 U.S. rough-rice crop is projected at 203.5 million cwt



Source: USDA, National Agricultural Statistics Service, *Quick Stats*, U.S. & All States

Data--Crops. http://www.nass.usda.gov/Data_and_Statistics/Quick_Stats/index.asp.

By class, the U.S. 2008/09 long-grain crop was lowered 1.5 million cwt to 153.3 million, still 7 percent above 2007 production. On an annual basis, a 15-percent boost in long-grain plantings more than offset a 7-percent reduction in the average yield. In contrast, the medium/short-grain crop was lowered 1.7 million cwt to 50.5 million cwt, almost 9 percent below the 2007 crop. In 2008/09, a 10-percent area reduction more than offset a yield increase of 2 percent.

Rice Production in 2008/09 Estimated Higher in all Reported States Except California and Arkansas

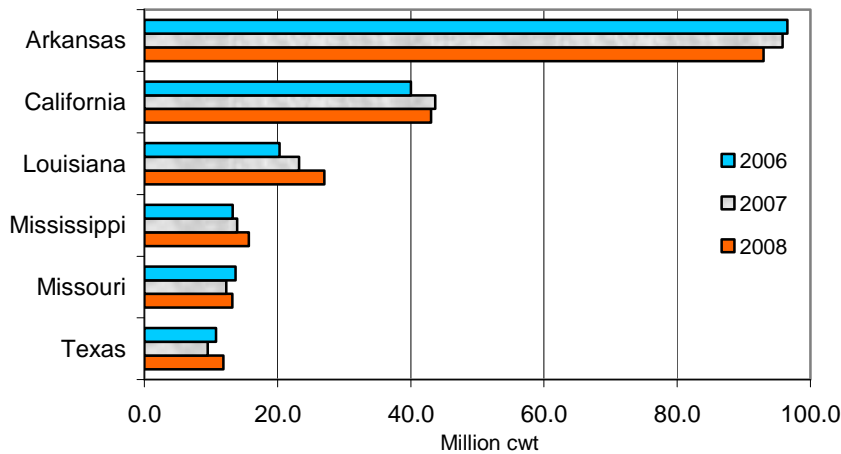
In 2008/09, rice plantings increased in every reported State except California, primarily due to extremely high prices at planting and expectations of high prices in 2008/09. At 470,000 acres, rice plantings in Louisiana were up 24 percent from a year earlier. Plantings in Arkansas expanded 5 percent to 1.4 million acres. In Mississippi, rice plantings of 230,000 acres were up 21 percent from 2007. Texas plantings expanded 20 percent to 175,000 acres. Missouri’s plantings of 200,000 acres were up 11 percent from 2007. In contrast to the South, plantings in California declined 3 percent in 2008/09 to 519,000 acres.

Average field yields are estimated to be lower in 2008/09 in all reported States except California and Texas. At 6,660 pounds per acre, the Arkansas average field yield is down 8 percent from the previous year. The average yield in Mississippi of 6,850 pounds per acre is 7 percent below 2007. Louisiana’s 2008/09 yield is estimated to have declined 5 percent to 5,830 pounds. Missouri’s average yield of

6,620 pounds per acre is down 4 percent from 2007. In addition to substantial hurricane damage in September, much of the Delta rice growing area had a severely delayed start in planting due to abnormally cool temperatures. In contrast, the average Texas yield of 6,900 pounds per acre is up 5 percent from the previous year and the California yield of 8,320 pounds is 2 percent higher than a year earlier. Most of the Texas crop was harvested before the hurricanes struck.

Rice production was larger in 2008/09 in all reported States except Arkansas and California. The Louisiana crop of 27.0 million cwt is 16 percent larger than a year earlier, primarily due to expanded area. Texas harvested 11.9 million cwt of rice in 2008/09, an increase of 25 percent from 2007/08, mostly due to larger plantings. Mississippi's production of 15.7 million cwt was 13 percent above the previous year due to larger area. At 13.2 million cwt, Missouri's production increased 7 percent in 2008/09, also due to expanded plantings. In contrast, Arkansas's production dropped almost 3 percent to 92.9 million cwt in 2008/09, as a lower yield more than offset expanded plantings. Despite a higher yield, reduced plantings pulled California's 2008/09 crop down almost 2 percent to 43.0 million cwt.

Figure 4
Production was higher in 2008 in every producing State except California and Arkansas



These six States account for more than 99 percent of U.S. production.
 Source: *Crop Production 2008 Summary*, January 2009, National Agricultural Statistics Service, U.S. Department of Agriculture.

U.S. 2008/09 Import Forecast Lowered 4.5 Million Cwt to 18 Million

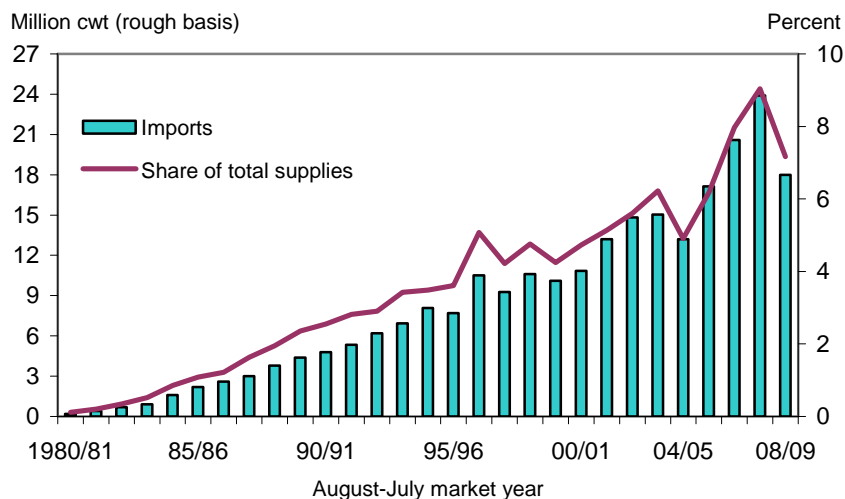
The 2008/09 U.S. import forecast was lowered 4.5 million cwt to 18.0 million, 25 percent below a year earlier and the lowest since 2005/06. The downward revision was based on U.S. Census data through October and expectations regarding imports the remainder of the market year. Through October, imports from Thailand, India, and China—typically the largest suppliers of imports to the United States—were sharply below year-earlier levels and below prior expectations.

The forecast for long-grain imports was lowered 2.0 million cwt to 15.0 million, down 15 percent from the 2007/08 record and the lowest since 2004/08. The medium/short-grain forecast was lowered 2.5 million cwt to 3.0 million, less than half the year-earlier near-record. To date, Puerto Rico has not imported any medium/short-grain rice from China, typically the largest supplier of imported medium/short-grain rice to the United States.

Despite the slightly larger crop forecast, the reduced import forecast lowered total U.S. supplies of all rice in 2008/09 to 251.2 million cwt, 4 percent below a year earlier and the lowest since 2003/04. Medium/short-grain accounts for the bulk of the contraction in supplies. Medium/short-grain supplies are down 12 percent from a year earlier, while long-grain supplies are just 1 percent smaller. The 2008/09 all-rice carryin remains estimated at 29.4 million cwt, 25 percent below a year ago. Long-grain accounts for most of the decline in carryin.

Figure 5

Imports are projected to be 25 percent below the 2007/08 record



2008/09 are forecasts.

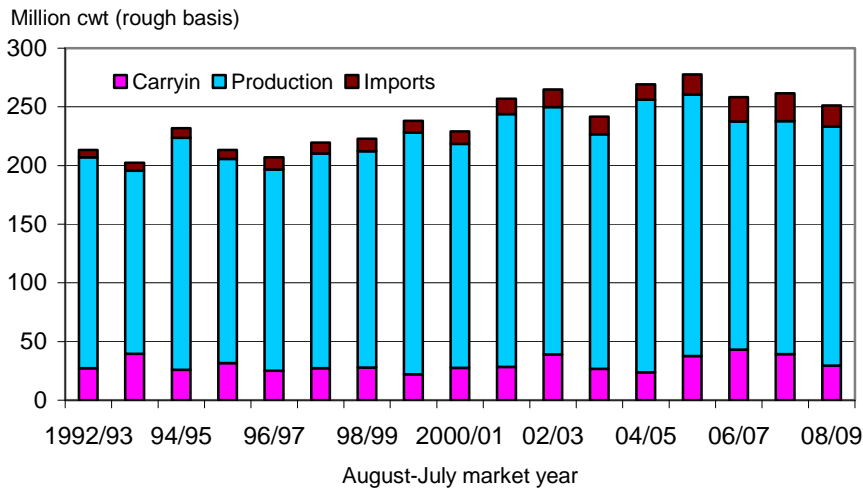
Sources: 1980/81-2005/06, *2007 Rice Yearbook*, Economic Research Service, USDA;

2006/07-2008/09, *World Agricultural Supply and Demand Estimates*,

<http://www.usda.gov/oce/commodity/wasde/index.htm>.

Figure 6

Total U.S. rice supplies are projected to decline 4 percent in 2008/09



2008/09 forecasts.

Sources: 1992/93-2005/06, *2007 Rice Yearbook*, Economic Research Service, USDA; 2006/07-2008/09, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

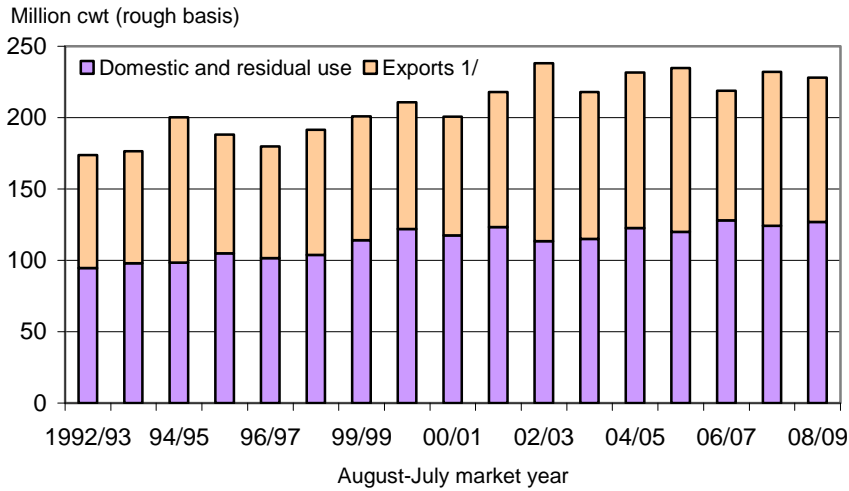
U.S. 2008/09 All-Rice Export Forecast Lowered 5.0 Million Cwt to 101.0 Million Cwt

Total use of U.S. rice in 2008/09 is projected at 228.0 million cwt, down 4.0 million cwt from last month’s forecast and 2 percent below last year. Exports account for all of this month’s reduction in total use. The 2008/09 all-rice export forecast was lowered 5.0 million cwt to 101.0 million cwt, down 6 percent from last year. The downward revision was largely based on shipment pace and smaller U.S. supplies.

Milled-rice exports were lowered 4.0 million cwt to 63.0 million, mostly due to a slower-than-expected pace of shipments and sales to the Middle East. The rough-rice export forecast was lowered 1.0 million cwt to 38.0 million, mostly due to a slower-than-expected pace of sales to traditional markets in the Western Hemisphere.

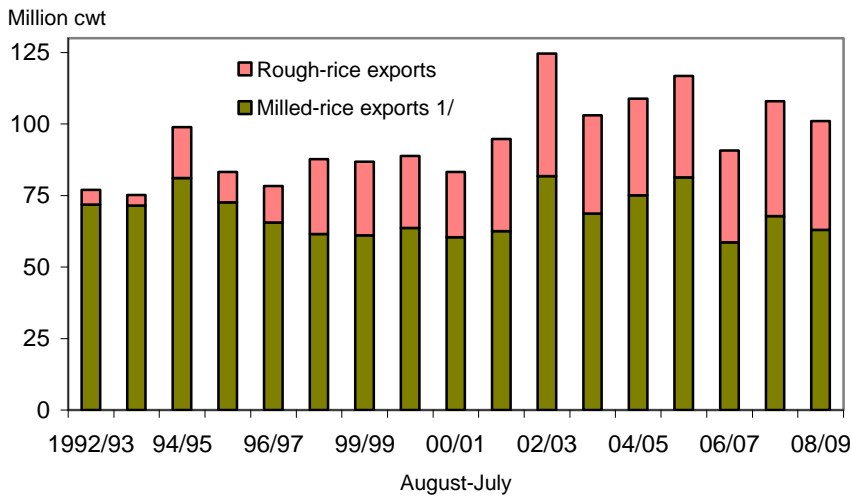
By class, long-grain exports were lowered 6.0 million cwt to 77.0 million, mostly due to weaker-than-expected sales and tighter U.S. supplies. In contrast, the medium/short-grain export forecast was raised 1.0 million cwt to 24.0 million cwt based on a stronger than expected pace of sales through December. Despite this month’s upward revision, the medium/short-grain export forecast is still 8 percent below last year as reduced sales to the Middle East are expected to more than offset expanded shipments to Oceania.

Figure 7
U.S. exports are projected to decline 6 percent in 2008/09



2008/09 are forecasts. 1/ Rough-equivalent of milled, brown, and rough-rice exports.
 Sources: 1992/93-2005/06, *2007 Rice Yearbook*, ERS/USDA; 2006/07-2008/09, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

Figure 8
Both U.S. milled- and rough-rice exports are projected smaller in 2008/09 1/

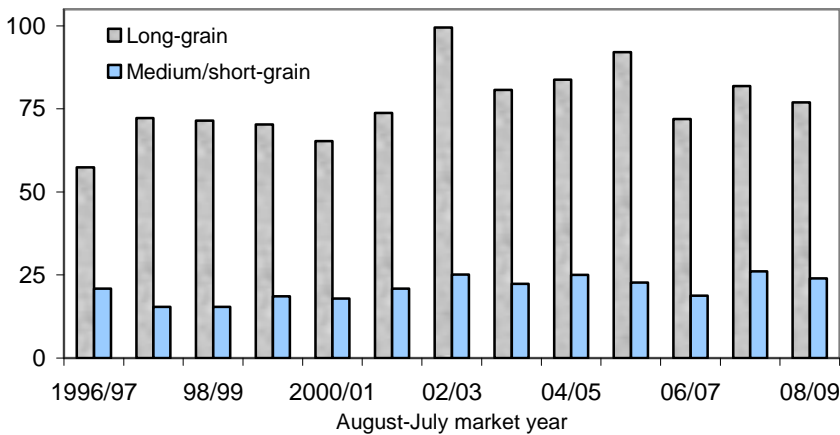


2008/09 are forecasts. 1/ Rough-basis.
 Source: *World Agricultural Supply and Use Estimates*, WAOB, USDA.

Figure 9

Both U.S. long- and medium/short-grain exports are projected to decrease in 2008/09 1/

Million cwt (rough basis)



2008/09 are forecasts. 1/ Total of milled, brown, and rough-rice exports on a rough basis.

Sources: 1996/97-2005/06, *2007 Rice Yearbook*, Economic Research Service/USDA; 2006/07-2008/09, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

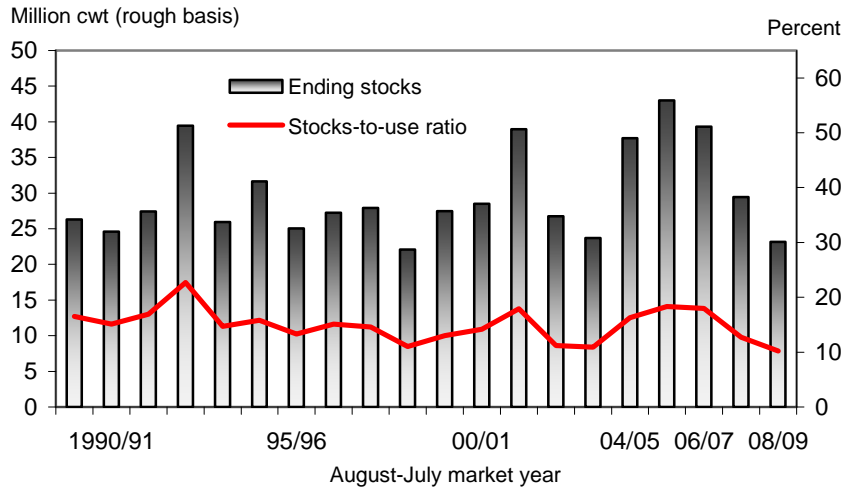
Total domestic disappearance—including the residual that accounts for losses in processing, marketing, and transportation—was raised 1.0 million cwt to a near-record 127.0 million, up 2 percent from last year. The upward revision was largely based on domestic disappearance through November and expectations regarding domestic use the remainder of the market year. The long-grain domestic and residual use forecast was raised 3.0 million cwt to a record 95 million. In contrast, the medium/short-grain domestic and residual use forecast was lowered 2.0 million cwt to 32.0 million. Due to the record-high prices of medium/short-grain rice, some U.S. processors are likely switching from medium/short-grain rice to lower-priced U.S. long-grain rice.

U.S. ending stocks for 2008/09 are projected at 23.2 million cwt, almost unchanged from last month's forecast but 21 percent below the previous year. These are the lowest ending stocks since 1998/99. The stocks-to-use ratio is calculated at 10.2 percent, down from 12.7 percent a year earlier and the lowest since 1974/75. By class, long-grain ending stocks are projected at 15.3 million cwt, down 3 percent from last month's forecast and 20 percent below a year earlier. Medium/short-grain ending stocks are projected at 6.6 million cwt, up 4 percent from last month's forecast but 28 percent below a year earlier. Medium/short-grain ending stocks are the lowest since at least 1982/83.

Data from the January 2009 NASS *Rice Stocks* report indicate total U.S. rice stocks on December 1, 2008 at 146.1 million (rough-basis of both milled and rough-rice stocks), down 8 percent from a year earlier. Long-grain stocks on December 1 are calculated at 100.5 million cwt, down 6 percent from a year earlier. December 1 combined medium/short-grain stocks are calculated at 43.9 million cwt, down 10

Figure 10

U.S. ending stocks are projected to decline 21 percent in 2008/09



2008/09 are forecasts.

Sources: 1989/90-2005/06, *2007 Rice Yearbook*, Economic Research Service, USDA; 2006/07-2008/09, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

percent from a year earlier. Stocks on December 1, 2008, are estimated lower than a year ago in all reported States except Missouri and Texas. At 70.0 million cwt, rice stocks in Arkansas are down 11 percent from a year earlier. Louisiana's stocks of 14.0 million cwt are 13 percent below a year earlier. In California, rice stocks are estimated at 39.1 million cwt, a drop of 3 percent from a year earlier. Mississippi's December 1 stocks of 6.7 million cwt are down 4 percent.

China's 2008/09 Rice Crop Boasted More Than 4 Million Tons to 135.1 Million

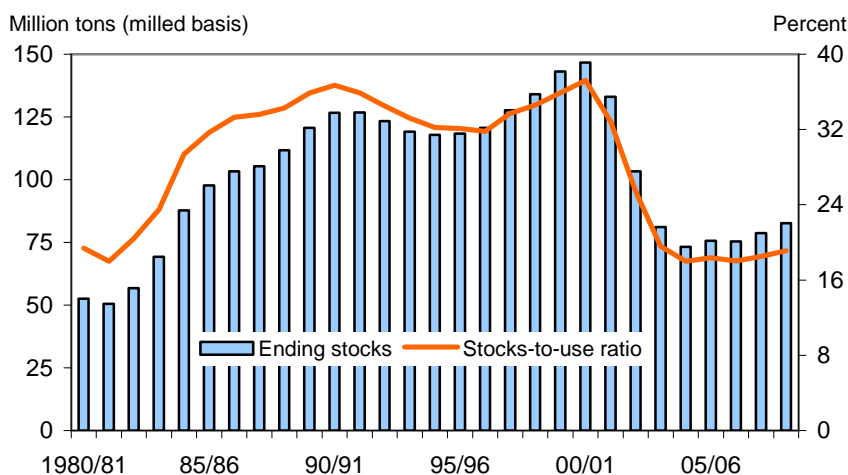
Global rice production for 2008/09 is projected at a record 439.1 million tons (on a milled basis), up 4.5 million tons from last month's forecast and almost 2 percent above 2007/08 production. This year's record global rice production is due to expanded global rice area, estimated at a record 155.8 million hectares. The average yield of 4.2 tons per hectare is unchanged from last year's record.

Global disappearance is projected at a record 435.1 million tons, up almost 3.0 million tons from last month's forecast and almost 2 percent larger than a year earlier. Global ending stocks are projected at 82.7 million tons, up 2 percent from last month's forecast and 5 percent larger than a year earlier. Global ending stocks are the highest since 2002/03. The global stocks-to-use ratio is calculated at 19.0 percent, up from 18.4 percent in 2007/08. China accounts for most of this month's increase in global disappearance and ending stocks.

China accounts for the bulk of this month's upward revision in global production as well. China's 2008/09 production estimate was raised 4.2 million tons to 135.1 million, based on provincial and national data indicating larger area and a higher yield than previously forecast. The 2008/09 average yield is the highest on record for China, and total rice production for China is the largest since 1999/2000.

Figure 11

Global ending stocks are projected to increase 5 percent in 2008/09



2008/09 are forecasts.

Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

There were four smaller production revisions this month. First, North Korea's crop was boosted 0.26 million tons to almost 1.9 million tons based on a much higher yield. Production is up 22 percent in North Korea from 2007/08. Second, Cambodia's production was increased 0.06 million tons to a record 4.3 million based on a higher yield. The U.S. 2008/09 crop was raised fractionally to 6.52 million tons based on larger area. The U.S. average yield was actually lowered. In contrast, Spain's 2008/09 production estimate was lowered 39,000 tons to 425,000 based on a lower yield resulting from low reservoir levels.

In 2008/09, most rice exporters are projected to harvest larger crops, with record production projected for three of the top six exporters—Thailand, India, and Pakistan. Of the remaining top three exporters, only Vietnam is projected to harvest a smaller crop in 2008/09, with larger crops projected for China and the United States. Argentina, Uruguay, and Cambodia—mid-sized exporters—are projected to produce more rice in 2008/09 as well. Most major importers are projected to harvest larger crops in 2008/09, with production in Sub-Saharan Africa, the Philippines, Bangladesh, Indonesia, and Malaysia the largest on record. Iran and Iraq are exceptions among the major importers, with big declines in production estimated for both countries.

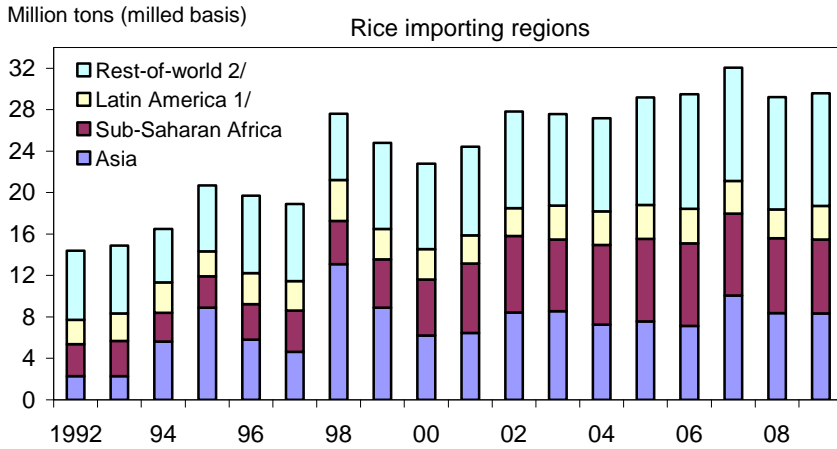
Global Rice Trade Projected To Increase 1 Percent in 2009

Global rice trade for calendar year 2009 is projected at 29.6 million tons (milled basis), up fractionally from last month's forecast and 1 percent larger than last year. Despite the slight upward revision, 2009 trade is still forecast nearly 8 percent below the 2007 record. There were two 2009 export revisions this month. First, Cambodia's exports were raised 100,000 tons to 400,000 based on larger supplies and a higher 2008 export forecast. This increase was partially offset by a 50,000-ton reduction in the U.S. export forecast to 3.25 million tons. The U.S. export forecast was lowered based on a slower-than-expected pace since August and a lowered 2008/09 market year U.S. export forecast.

On the import side, Brazil's imports were lowered 100,000 tons to 0.5 million based on weaker imports in 2008. North Korea's 2009 import forecast was lowered 100,000 tons to 300,000 based on a larger crop. The U.S. 2009 import forecast was lowered 75,000 tons to 650,000 based on a much slower pace of deliveries since the start of the 2008/09 market. Finally, Columbia's 2009 import forecast was lowered 50,000 tons to 100,000 based on much lower imports in 2008.

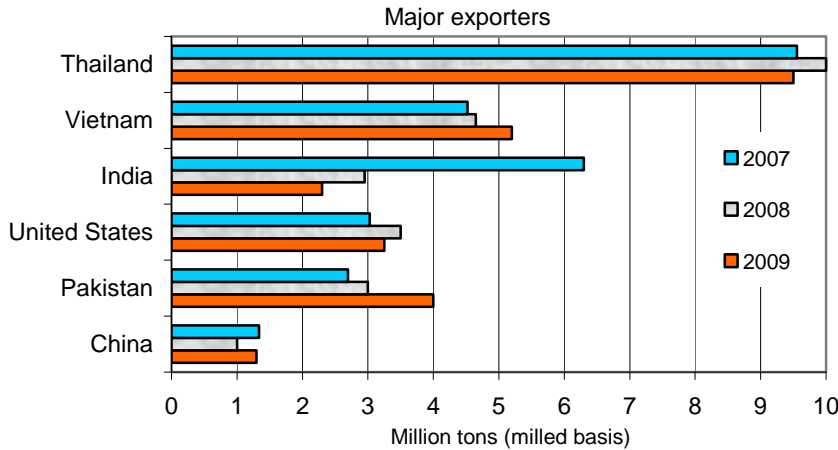
The 2008 global trade estimate of 29.2 million tons is virtually unchanged from last month, but 9 percent below 2007. Export estimates were raised this month for Cambodia and Brazil, but lowered for Vietnam and Ecuador. On the import side, 2008 estimates were revised up this month for Bangladesh (raised 400,000 tons), the European Union (raised 350,000 tons), and Haiti (raised 50,000 tons). These upward revisions were nearly offset by reductions for North Korea (lowered 320,000 tons), Colombia (lowered 100,000 tons), Syria (lowered 100,000 tons), Australia (lowered 75,000 tons), and Taiwan (lowered 35,000 tons).

Figure 12
Global rice trade declined 9 percent in 2008



1/ Mexico, Central America, the Caribbean, and South America. 2008 are estimates. 2009 are forecast. 2/ Includes imports not assigned a specific country.
 Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

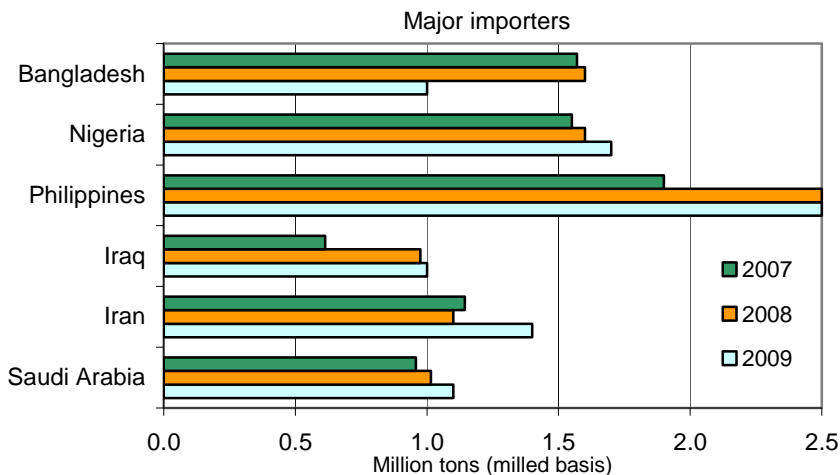
Figure 13
Vietnam, Pakistan, and China are projected to export more rice in 2009



2008 and 2009 are projections. These six countries account for more than 85 percent of global rice exports.
 Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

Figure 14

Bangladesh imported 1.6 million tons of rice in 2008



2008 and 2009 are projections. These seven countries account for about one-third of global imports.

Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

Thailand’s Trading Prices Increase 3-8 Percent Due to Government Purchases and Fresh Demand

Thailand’s trading prices for various grades and types of rice are up 3-8 percent from early December, primarily due to large purchases of rough-rice by the government and recent inquiries by major buyers, especially for fragrant rice and parboiled rice. With government prices 15-20 percent above market prices, commercial millers are running out of rice as farmers are selling their rice to the government.

Prices for Thailand's high-quality, 100-percent Grade B (fob vessel, Bangkok) milled rice for export were quoted at \$576 per ton for the week ending January 5, up \$40 from the week ending December 8. Prices for 5-percent broken were quoted at \$559 per ton for the week ending January 5, up \$28 from December 8. Prices for Thailand's 5-percent parboiled rice were quoted at \$580 per ton for the week ending January 5, up \$43 from December 8. India is currently banning sales of parboiled rice.

Prices for lower quality rice have increased at a slower pace. For the week ending January 5, prices for Thailand’s A-1 Super 100-percent broken were quoted at \$208 per ton, up \$8 from a month ago. All price quotes for Thailand’s rice are from the *Weekly Rice Price Update*, reported by the U.S. agricultural counselor in Bangkok.

In contrast to Thailand’s prices, price quotes from Vietnam have decreased since early December. For the week ending January 6, prices for Vietnam’s top-quality 5-percent broken were quoted at \$400 per ton, down \$25 from the week ending

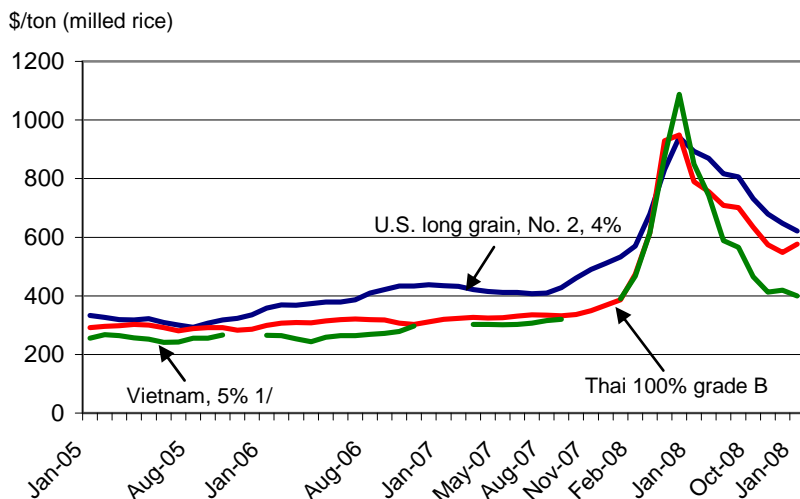
December 9, mostly due to a lack of new sales and expectations of a larger winter-spring harvest to begin late next month. Vietnam's prices are \$160 per ton below comparable grades of rice from Thailand, making Vietnam a very competitive supplier. The price difference has widened from a month ago.

Export price quotes for U.S. long-grain milled rice continue to drop, primarily due to a lack of new business. For the week ending January 6, price quotes for high-quality southern long-grain rice (No. 2, 4-percent broken, bagged, free alongside vessel, U.S. Gulf port) were quoted at \$606 per ton, down \$28 from a month earlier and more than \$340 below the late-April record. U.S. prices (adjusted to reflect fob vessel price) are just \$45 per ton above Thailand's price quotes, down from more than \$100 a month earlier. Price quotes for U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) are reported at \$360 per ton for the week ending January 6, unchanged from a month earlier.

Price quotes for California medium-grain milled rice are unchanged from a month ago. Prices for California package-quality medium-grain rice (sacked) for domestic sales remain quoted at \$1,102 per ton for the week ending January 6, down just \$33 from the late-September record. Export price quotes (in 30-kg bags, fob vessel) remain reported at a near-record \$1,125 per ton. U.S. medium-grain prices are being supported at extremely high levels by Egypt's export ban, a lack of any significant exportable supplies in Australia, and a smaller U.S. crop in 2008/09.

In the text and tables of this report, price quotes for U.S. long- and medium-grain milled rice and for U.S. rough-rice exports are from the weekly *Creed Rice Market Report*.

Figure 15
Global trading prices continue to decline



Monthly prices are simple average of weekly quotes. All prices quoted "free-on-board" vessel. 1/ April-June 2008 nominal price quotes only, not actual trading prices. Sources: Thai price quotes, *Thailand Grain and Feed Weekly Rice Price Update*, U.S. Agricultural Counselor, Bangkok; U.S. and Vietnam price quotes, *Creed Rice Market Report*.

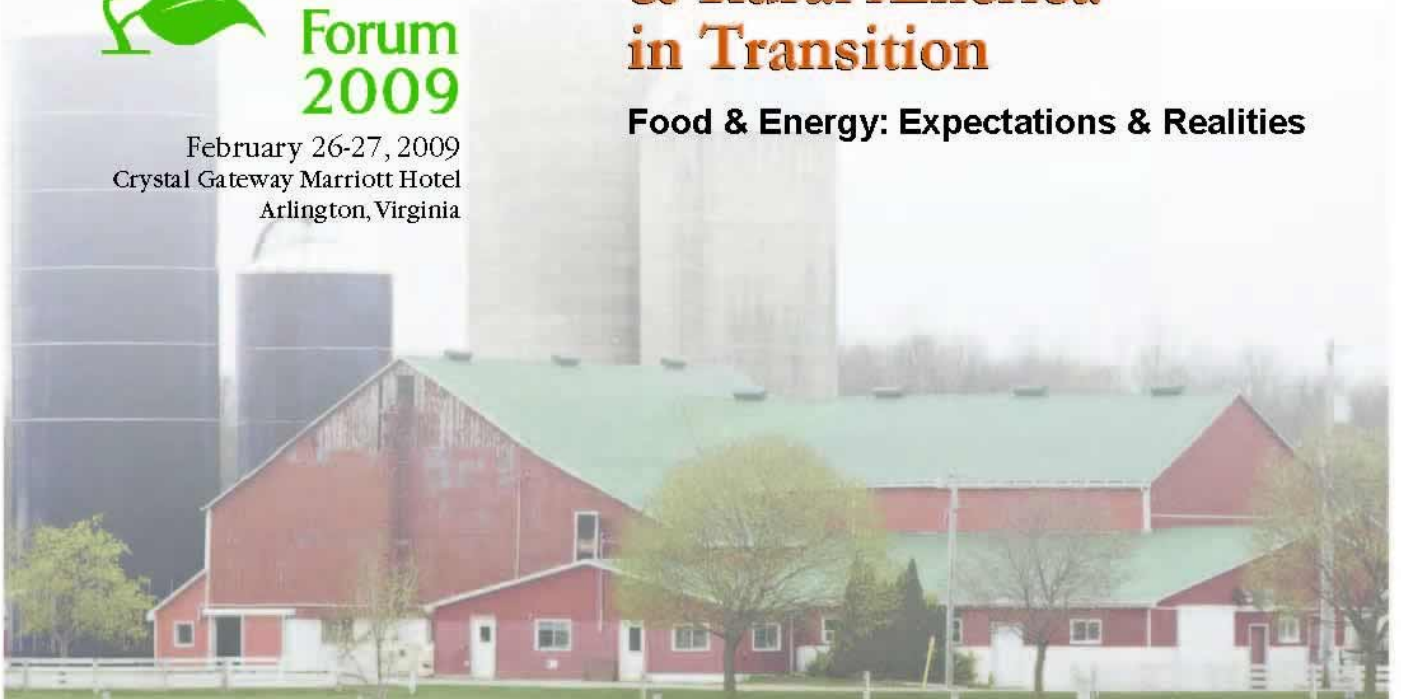


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Data

Monthly tables from *Rice Outlook* are available in Excel (.xls) spreadsheets at <http://www.ers.usda.gov/briefing/rice/data.htm>. These tables contain the latest data on production, use, prices, and trade.

Related Websites

Rice Briefing Room, <http://www.ers.usda.gov/Briefing/Rice/>
WASDE, <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo?documentID=1194>
Grain Circular, http://www.fas.usda.gov/grain_arc.asp

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Table 1--U.S. rice supply and use 1/

Item	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09 2/
TOTAL RICE						
Million acres						
Area:						
Planted	3.022	3.347	3.384	2.838	2.761	2.995
Harvested	2.997	3.325	3.364	2.821	2.748	2.976
Pounds per harvested acre						
Yield	6,670	6,988	6,624	6,898	7,219	6,846
Million cwt						
Beginning stocks	26.8	23.7	37.7	43.0	39.3	29.4
Production	199.9	232.4	222.8	194.6	198.4	203.7
Imports	15.0	13.2	17.1	20.6	23.9	18.0
Total supply	241.7	269.3	277.7	258.2	261.6	251.2
Food, industrial, & residual 3/	110.8	118.5	116.4	124.7	120.6	N/A
Seed	4.1	4.2	3.5	3.4	3.6	N/A
Total domestic use	114.9	122.7	119.9	128.1	124.2	127.0
Exports	103.1	108.8	114.8	90.8	107.9	101.0
Rough	34.4	33.8	33.4	32.1	40.2	38.0
Milled 4/	68.7	75.0	81.4	58.7	67.8	63.0
Total use	218.0	231.5	234.7	218.8	232.1	228.0
Ending stocks	23.7	37.7	43.0	39.3	29.4	23.2
Percent						
Stocks-to-use ratio	10.9	16.3	18.3	18.0	12.7	10.2
\$/cwt						
Average farm price 5/	8.08	7.33	7.65	9.96	12.80	16.50- 17.50
Percent						
Average milling rate	70.79	70.80	70.29	71.00	70.50	70.50

N/A = not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average.

Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.

Updated January 12, 2009.

Table 2--U.S. rice supply and use, by class 1/

Item	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09 2/
LONG GRAIN:						
Million acres						
Planted	2.332	2.587	2.751	2.200	2.063	2.365
Harvested	2.310	2.571	2.734	2.186	2.052	2.350
Pounds per harvested acre						
Yield	6,451	6,630	6,479	6,727	6,980	6,522
Million cwt						
Beginning stocks	15.7	10.3	22.7	32.7	28.5	19.0
Production	149.0	170.4	177.1	147.1	143.2	153.3
Imports	9.8	10.5	12.3	14.2	17.7	15.0
Total supply	174.5	191.3	212.1	194.0	189.4	187.3
Domestic use 3/	83.4	84.7	87.4	93.4	88.5	95.0
Exports	80.7	83.8	92.1	72.0	81.9	77.0
Total use	164.2	168.5	179.5	165.4	170.4	172.0
Ending stocks	10.3	22.7	32.7	28.5	19.0	15.3
Percent						
Stocks-to-use ratio	6.3	13.5	18.2	17.3	11.2	8.9
Average farm price	7.60	7.34	7.30	9.47	12.50	15.50- 16.50
MEDIUM/SHORT GRAIN:						
Million acres						
Planted	0.690	0.760	0.633	0.638	0.698	0.630
Harvested	0.687	0.754	0.630	0.635	0.696	0.626
Pounds per harvested acre						
Yield	7,407	8,212	7,255	7,484	7,921	8,063
Million cwt						
Beginning stocks	9.3	12.4	13.8	9.4	10.0	9.1
Production	50.9	61.9	45.7	47.5	55.1	50.5
Imports	5.3	2.7	4.9	6.3	6.2	3.0
Total supply 4/	66.2	76.8	64.7	63.4	70.8	62.6
Domestic use 3/	31.5	38.0	32.5	34.6	35.7	32.0
Exports	22.3	25.0	22.8	18.8	26.1	24.0
Total use	53.9	63.0	55.2	53.4	61.7	56.0
Ending stocks	12.4	13.8	9.4	10.0	9.1	6.6
Percent						
Stocks-to-use ratio	22.9	21.9	17.1	18.8	14.7	11.7
Average farm price	9.94	7.29	9.49	12.10	13.80	21.50 to 22.50
Ending stocks difference 1/	1.0	1.1	0.9	0.8	1.3	1.3

1/ Stock totals by type omit broken, which are included in total stocks for all types of rice in table 1.

2/ Projected. 3/ Includes residual. 4/ Accounts for the difference in beginning and ending stocks of broken. Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.

Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.

Updated January 12, 2009.

Table 3--U.S. monthly average farm prices and marketings

Month	2008/09		2007/08		2006/07	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	18.00	9,515	10.10	9,885	8.89	12,845
September	17.10	10,859	10.30	14,983	9.04	10,212
October	16.90	14,384	10.80	16,629	9.86	13,237
November	17.70	12,757	11.40	12,171	10.20	11,790
December	18.00 1/	N/A	11.50	20,586	10.40	13,083
January			12.00	19,698	10.40	18,199
February			12.60	15,079	10.10	12,502
March			13.60	15,121	10.00	13,604
April			14.70	12,435	10.20	11,540
May			16.10	12,716	10.00	11,979
June			16.80	8,811	10.00	9,977
July			17.20	9,289	10.10	10,156
Average price	17.54 2/ 16.50-17.50 3/	11,879 4/	12.80	13,950 4/	9.96	12,427 4/
Total volume marketed 5/		47,515		167,403		149,124

N/A = Not available. 1/ Mid-month estimate. 2/ 2008/09 simple-average through current month only.

3/ Season-average farm price projection. 4/ Average marketings. 5/ 2008/09 through current month only.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA.

Last updated January 12, 2009.

Table 4--USDA-calculated world market rice prices (rough basis) 1/

Month	2008/09		2007/08			2006/07		
	Long	Medium/ short	Long	Medium	Short	Long	Medium	Short
	\$/cwt							
August	17.33	17.48	7.56	7.51	7.59	6.85	6.78	6.80
September	17.83	17.98	7.72	7.66	7.75	6.87	6.80	6.82
October	16.93	17.08	7.90	7.84	7.93	6.93	6.85	6.87
November	15.52	15.65	8.59	8.53	8.63	6.97	6.90	6.92
December	14.17	14.28	8.96	8.90	9.00	7.02	6.95	6.97
January 2/	12.44	12.54	9.10	9.05	9.14	7.26	7.20	7.22
February			9.67	9.91	9.85	7.53	7.75	7.91
March			12.01	12.33	12.26	7.75	7.97	8.14
April			15.09	15.14	15.06	7.75	7.97	8.14
May			18.81	18.88	18.78	7.64	7.86	8.03
June			17.85	17.92	17.82	7.57	7.79	7.95
July			16.59	16.65	16.56	7.54	7.76	7.91
Market-year average 1/	15.70	15.84	11.65	11.69	11.70	7.31	7.38	7.47

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.

Source: *Cotton and Rice Weekly Prices* (<ftp://ftp.fsa.usda.gov/public/cotton/default.htm>), Farm Service Agency, USDA.

Last updated January 12, 2009.

Table 5--U.S. commercial rice exports 1/

Country or region	2008/09 as of 01/01/09	2007/08 as of 01/03/08	2007/08 market year	2006/07 market year	2005/06 market year	2004/05 market year
	1,000 metric tons					
EUROPE & FSU	31.7	64.5	89.8	53.9	332.1	329.2
European Union	28.4	48.1	87.0	51.4	311.3	294.7
Other Europe	1.1	16.1	0.8	1.3	17.8	31.6
Former Soviet Union (FSU)	2.2	0.3	2.0	1.2	3.0	2.9
NORTHEAST ASIA	352.7	329.8	449.8	466.4	483.6	511.9
Japan	266.8	232.9	339.9	324.5	352.4	347.0
South Korea	85.8	75.8	78.6	69.0	69.4	65.1
Taiwan	0.1	21.1	31.3	72.9	61.8	99.8
OTHER ASIA, OCEANIA, & THE MIDDLE EAST	355.8	484.6	698.6	484.2	747.1	592.8
Iraq	0.0	218.9	188.6	308.8	349.8	123.6
Iran	31.5	0.0	0.0	0.0	0.0	0.0
Israel	29.6	18.3	30.0	4.8	14.7	15.2
Jordan	44.3	47.1	79.7	50.8	44.4	91.8
Papua New Guinea	74.1	0.0	2.3	0.0	21.9	37.9
Philippines	46.3	44.1	70.7	0.0	65.2	60.0
Saudi Arabia	86.1	111.2	111.3	87.1	116.0	86.8
Turkey	7.9	21.7	154.9	0.1	58.3	117.0
Rest of Asia, Oceania, and Middle East	36.0	23.3	61.1	32.6	76.8	60.5
AFRICA	41.4	89.3	119.6	97.7	131.7	169.3
Cote d'Ivoire	0.0	0.0	0.0	0.0	14.0	10.0
Ghana	28.9	78.9	75.9	80.4	91.4	121.5
Liberia	7.9	7.0	8.3	11.2	12.6	10.2
Libya	1.1	0.5	0.7	2.1	0.2	0.0
Nigeria	0.0	0.1	0.0	0.5	0.0	12.2
Senegal	0.0	0.0	13.3	0.0	0.0	0.0
South Africa	0.0	0.0	0.0	0.0	0.2	0.1
Togo	0.0	0.0	0.0	0.0	5.0	3.0
Other Africa	3.5	2.8	21.4	3.5	8.3	12.3
WESTERN HEMISPHERE	1,198.5	1,464.6	2,258.7	2,023.4	2,094.7	2,134.3
Brazil	0.0	0.2	0.2	0.1	0.2	0.2
Costa Rica	96.1	145.1	146.6	146.4	125.7	201.9
Canada	91.8	122.3	182.1	198.4	168.6	171.3
Cuba	0.0	0.0	20.6	59.6	186.1	100.4
Dominican Republic	9.5	8.2	9.0	0.7	47.4	34.5
Guatemala	25.7	43.4	58.8	95.4	61.6	91.1
Haiti	117.2	161.5	279.0	251.1	327.5	304.4
Honduras	72.9	66.2	131.3	157.3	123.1	137.6
Jamaica	22.8	35.7	50.7	37.0	47.4	43.6
Leeward & Windward Islands	12.2	10.7	12.4	5.8	8.4	10.3
Mexico	410.1	589.1	855.3	734.4	682.2	600.8
Netherlands Antilles	2.0	3.6	5.3	6.1	6.2	6.1
Nicaragua	77.6	106.4	179.2	138.3	168.3	214.5
Panama	0.3	100.4	96.4	80.6	36.4	72.3
Peru	0.1	1.1	2.8	0.0	2.1	42.2
El Salvador	34.3	58.5	86.0	99.1	88.7	79.7
Venezuela	221.5	0.2	125.9	0.6	0.5	0.4
Other Western Hemisphere	4.4	12.0	17.1	12.5	14.3	23.0
TOTAL	1,979.9	2,432.8	3,616.4	3,125.8	3,789.2	3,737.5

1/ Columns labeled "market year" are total August-July exports reported in *U.S. Export Sales*. Column labeled "as of" are shipments and outstanding sales at a particular date. *U.S. Export Sales* reports on a product-weight basis. Food donations are not included in *U.S. Export Sales*.

Source: *U.S. Export Sales*, Foreign Agricultural Service, USDA.

Last updated January 12, 2009.

Table 6--U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States			Thailand 5/				Vietnam 7/	
	Southern long grain	Southern long grain	California medium grain	100%	5%	15%	35%	A.1 6/	5%
	milled 2/	rough 3/	milled 4/	Grade B	Parboiled	Brokens		Super	Brokens
	\$/ metric ton								
2002/03	223	123	327	199	195	186	175	151	184
2003/04	360	206	533	220	222	207	199	184	212
2004/05	312	176	405	278	278	265	252	219	244
Aug. 2005	278	157	379	288	283	271	257	215	256
Sep. 2005	292	165	441	291	288	275	262	218	256
Oct. 2005	303	176	474	292	289	275	262	220	266
Nov. 2005	308	183	507	283	278	267	255	212	NQ
Dec. 2005	320	188	507	286	277	269	254	209	NQ
Jan. 2006	343	201	507	299	286	282	265	214	265
Feb. 2006	354	205	507	307	297	290	272	217	264
Mar. 2006	353	205	491	309	298	290	272	217	253
April 2006	358	205	485	308	299	290	270	219	243
May 2006	364	202	498	314	302	294	273	219	259
June 2006	364	202	507	319	306	298	276	217	264
July 2006	371	213	507	321	314	301	279	219	264
2005/06	334	192	484	301	293	284	266	216	259
Aug. 2006	395	220	507	319	313	299	277	220	268
Sep. 2006	406	227	518	318	313	299	278	225	272
Oct. 2006	418	242	529	307	309	288	269	224	278
Nov. 2006	419	245	529	302	301	285	264	221	297
Dec. 2006	423	245	551	312	309	293	273	228	NQ
Jan. 2007	420	243	551	320	313	303	281	244	NQ
Feb. 2007	417	240	551	323	317	305	285	258	NQ
Mar. 2007	405	240	551	327	324	309	292	262	303
April 2007	400	240	551	324	322	307	291	258	303
May 2007	397	237	551	325	321	308	283	256	300
June 2007	397	235	536	331	327	314	293	257	303
July 2007	392	235	529	335	333	319	297	260	307
2006/07	407	237	538	320	317	302	282	243	292
Aug. 2007	395	249	535	334	331	317	298	261	316
Sep. 2007	413	284	576	332	330	315	300	272	320
Oct. 2007	446	285	584	336	336	320	311	293	NQ
Nov. 2007	475	295	584	349	358	333	326	311	NQ
Dec. 2007	496	302	584	368	380	353	347	333	NQ
Jan. 2008	518	315	590	384	394	368	349	358	390
Feb. 2008	565	353	595	474	484	NQ	NQ	434	467
Mar. 2008	664	413	595	615	580	NQ	NQ	538	588
Apr. 2008	816	480	758	929	1,025	NQ	NQ	763	830
May 2008	926	530	926	949	1,008	NQ	NQ	752	1,075
June 2008	878	467	963	789	828	NQ	NQ	588	883
July 2008 8/	854	444	1,036	756	789	NQ	NQ	547	712
2007/08 8/	621	368	694	551	570	334	322	454	620
Aug. 2008	802	421	1,061	709	737	650	NQ	469	588
Sep. 2008	791	436	1,119	701	718	640	NQ	420	573
Oct. 2008	717	414	1,113	634	619	563	NQ	348	465
Nov. 2008	664	393	1,102	574	563	483	NQ	307	413
Dec. 2008	632	360	1,102	548	547	462	NQ	287	419
Jan. 2009 8/	606	360	1,102	576	580	478	NQ	301	400
2008/09 8/	704	391	1,082	643	659	564	NQ	385	494

NQ = No quotes. 1/ Simple average of weekly quotes. 2/ Number 2, 4-percent broken, sacked, free alongside vessel, U.S.

Gulf port. To convert to a free on board vessel price add \$15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA.

4/ Number 1, maximum 4-percent broken, package quality for domestic sales, sacked, free on board truck, California

mill, low end of reported price range. 5/ Nominal price quotes, long-grain, sacked, free on board vessel,

Bangkok, Thailand. 6/ 100-percent broken, new price series. 7/ Long-grain, double water-polished, bagged,

free on board vessel, Ho Chi Minh City. January-March 2008 quotes for new crop only. From April to June 2008, Vietnam

banned commercial exporters from making sales. April-June 2008 reported price quotes are nominal price quotes only

and are not based on actual sales. 8/ Preliminary.

Sources: U.S. and Vietnam prices, *Creed Rice Market Report*; Thailand prices, *Weekly Rice Price Update*, U.S. ag. counselor,

Bangkok, Thailand (www.fas.usda.gov).

Last update January 12, 2009.

Table 7--Global rice producers: 2006/07-2008/09 monthly revisions and annual changes 1/

	2006/07		2007/08 2/			2008/09 3/			
	January 2009	December 2008	January 2009	Monthly revisions	Annual changes	December 2008	January 2009	Monthly revisions	Annual changes
1,000 metric tons									
Afghanistan	362	335	335	0	-27	168	168	0	-167
Argentina	691	810	810	0	119	900	900	0	90
Australia	163	13	13	0	-150	43	48	5	35
Bangladesh	29,000	28,800	28,800	0	-200	29,600	29,600	0	800
Brazil	7,695	8,199	8,199	0	504	8,296	8,296	0	97
Burkina	74	46	46	0	-28	85	85	0	39
Burma	10,600	10,730	10,730	0	130	9,800	9,800	0	-930
Cambodia	3,946	4,075	4,221	146	275	4,225	4,284	59	63
Chile	71	78	78	0	7	82	82	0	4
China	127,200	130,224	130,224	0	3,024	130,900	135,100	4,200	4,876
Colombia	1,408	1,453	1,453	0	45	1,555	1,555	0	102
Cuba	282	325	325	0	43	292	292	0	-33
Dominican Republic	455	455	455	0	0	461	461	0	6
Egypt	4,383	4,385	4,385	0	2	4,387	4,387	0	2
European Union-27	1,688	1,680	1,678	-2	-10	1,628	1,588	-40	-90
Ghana	150	111	111	0	-39	150	150	0	39
India	93,350	96,430	96,430	0	3,080	97,500	97,500	0	1,070
Indonesia	35,300	35,800	35,800	0	500	36,250	36,250	0	450
Iran	1,980	2,178	2,178	0	198	1,500	1,500	0	-678
Japan	7,786	7,930	7,930	0	144	8,000	8,000	0	70
Korea, North	1,895	1,527	1,527	0	-368	1,600	1,860	260	333
Korea, South	4,680	4,408	4,408	0	-272	4,840	4,843	3	435
Laos	1,596	1,590	1,590	0	-6	1,650	1,650	0	60
Madagascar	2,240	2,304	2,304	0	64	2,304	2,304	0	0
Malaysia	1,385	1,480	1,480	0	95	1,520	1,520	0	40
Mali	695	714	714	0	19	759	759	0	45
Nepal	2,804	2,810	2,810	0	6	2,850	2,850	0	40
Nigeria	2,900	3,000	3,000	0	100	3,300	3,300	0	300
Pakistan	5,450	5,700	5,700	0	250	6,300	6,300	0	600
Peru	1,600	1,700	1,700	0	100	1,700	1,700	0	0
Philippines	9,775	10,080	10,080	0	305	10,200	10,200	0	120
Russia	445	460	460	0	15	450	450	0	-10
Sierra Leone	420	390	390	0	-30	390	390	0	0
Sri Lanka	2,145	2,200	2,200	0	55	2,300	2,300	0	100
Tanzania	785	818	818	0	33	851	851	0	33
Taiwan	1,100	1,012	1,012	0	-88	1,130	1,130	0	118
Thailand	18,250	19,300	19,300	0	1,050	19,500	19,500	0	200
United States	6,267	6,314	6,343	29	76	6,507	6,515	8	172
Uruguay	802	931	931	0	129	1,008	1,008	0	77
Venezuela	490	560	560	0	70	540	540	0	-20
Vietnam	22,922	24,375	24,375	0	1,453	23,500	23,500	0	-875
Others	5,765	5,741	5,741	0	-24	5,733	5,733	0	-8
World total	420,633	431,136	431,309	173	10,676	434,586	439,081	4,495	7,772

1/ Milled basis. 2/ Estimated. 3/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated January 12, 2009.

Table 8--Global rice exporters, calendar years 2007-2009; monthly revisions and annual changes

	2007		2008 1/			2009 2/			
	January 2009	December 2008	January 2009	Monthly revisions	Annual changes	December 2008	January 2009	Monthly revisions	Annual changes
	1,000 metric tons (milled basis)								
Argentina	436	450	450	0	14	500	500	0	50
Australia	200	40	40	0	-160	40	40	0	0
Brazil	201	450	500	50	299	300	300	0	-200
Burma	31	450	450	0	419	200	200	0	-250
Cambodia	450	400	500	100	50	300	400	100	-100
China	1,340	1,000	1,000	0	-340	1,300	1,300	0	300
Ecuador	100	100	25	-75	-75	100	100	0	75
Egypt	1,209	450	450	0	-759	800	800	0	350
European Union-27	139	150	150	0	11	150	150	0	0
Guyana	210	210	210	0	0	220	220	0	10
India	6,301	2,950	2,950	0	-3,351	2,300	2,300	0	-650
Japan	200	200	200	0	0	200	200	0	0
Korea, South	161	0	0	0	-161	0	0	0	0
Pakistan	2,696	3,000	3,000	0	304	4,000	4,000	0	1,000
Thailand	9,557	10,000	10,000	0	443	9,500	9,500	0	-500
Uruguay	734	775	775	0	41	800	800	0	25
Vietnam	4,522	4,750	4,650	-100	128	5,200	5,200	0	550
Other	552	376	378	2	-174	290	310	20	-68
Subtotal	29,039	25,751	25,728	-23	-3,311	26,200	26,320	120	592
United States	3,029	3,500	3,500	0	471	3,300	3,250	-50	-250
U.S. Share	9.4%	12.0%	12.0%	--	--	11.2%	11.0%	--	--
World total	32,068	29,251	29,228	-23	-2,840	29,500	29,570	70	342

-- Not available. Note: All trade data are reported on a calendar-year basis.

1/ Estimated. 2/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated January 12, 2009.

Table 9--Global rice importers, calendar years 2007-2009; monthly revisions and annual changes

	2007		2008 1/			2009 2/			
	January 2009	December 2008	January 2009	Monthly revisions	Annual changes	December 2008	January 2009	Monthly revisions	Annual changes
Bangladesh	1,570	1,200	1,600	400	30	1,000	1,000	0	-600
Brazil	684	500	410	-90	-274	600	500	-100	90
Cameroon	300	300	300	0	0	300	300	0	0
Canada	341	340	340	0	-1	345	345	0	5
China	472	300	250	-50	-222	330	330	0	80
Colombia	123	145	45	-100	-78	150	100	-50	55
Costa Rica	131	100	100	0	-31	100	100	0	0
Cote d'Ivoire	1,100	980	980	0	-120	800	800	0	-180
Cuba	574	500	500	0	-74	600	600	0	100
European Union	1,342	1,100	1,450	350	108	1,200	1,200	0	-250
Ghana	340	350	350	0	10	350	350	0	0
Guinea	300	250	250	0	-50	250	250	0	0
Haiti	292	250	300	50	8	300	300	0	0
Honduras	81	100	100	0	19	90	90	0	-10
Hong Kong	348	315	315	0	-33	315	315	0	0
Indonesia	2,000	500	500	0	-1,500	800	800	0	300
Iran	1,144	1,100	1,100	0	-44	1,400	1,400	0	300
Iraq	613	975	975	0	362	1,000	1,000	0	25
Japan	700	700	700	0	0	700	700	0	0
Jordan	213	125	125	0	-88	125	125	0	0
Korea, North	486	350	30	-320	-456	400	300	-100	270
Korea, South	242	270	257	-13	15	290	290	0	33
Malaysia	800	880	880	0	80	880	880	0	0
Mexico	609	650	650	0	41	650	650	0	0
Mozambique	410	250	250	0	-160	250	250	0	0
Nicaragua	128	120	120	0	-8	130	130	0	10
Nigeria	1,550	1,600	1,600	0	50	1,700	1,700	0	100
Philippines	1,900	2,500	2,500	0	600	2,500	2,500	0	0
Russia	250	233	233	0	-17	240	240	0	7
Saudi Arabia	958	1,015	1,015	0	57	1,100	1,100	0	85
Senegal	850	700	700	0	-150	700	700	0	0
Singapore	375	375	375	0	0	375	375	0	0
South Africa	817	850	850	0	33	850	850	0	0
Syria	230	200	100	-100	-130	200	200	0	100
Taiwan	128	128	93	-35	-35	126	126	0	33
Turkey	200	200	200	0	0	200	200	0	0
United Arab Emirates	300	300	300	0	0	300	300	0	0
United States	695	700	700	0	5	725	650	-75	-50
Venezuela	37	240	240	0	203	245	245	0	5
Vietnam	450	400	400	0	-50	300	300	0	-100
Yemen	250	250	250	0	0	250	250	0	0
Subtotal	24,333	22,341	22,433	92	-1,900	23,166	22,841	-325	408
Other countries	7,735	6,910	6,795	-115	-940	6,334	6,729	395	-66
World total	32,068	29,251	29,228	-23	-2,840	29,500	29,570	70	342

Note: All trade data are reported on a calendar-year basis.

1/ Estimated. 2/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

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