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Rice Outlook

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India's 2009/10 Production Forecast Raised by 2.5 Million tons to 87.0 Million

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The next release is
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World Agricultural
Outlook Board

There were no supply side revisions this month to the 2009/10 U.S. rice balance sheet. Total U.S. supplies remain projected at 271.3 million cwt (rough-basis), nearly 8 percent larger than a year ago. Carryin, production, and imports are all estimated larger than a year earlier, with the larger crop accounting for most of the increase.

Total use of U.S. rice in 2009/10 is projected at 230.5 million cwt, down 1.0 million cwt from last month's forecast, but still 4 percent higher than last year. Exports are projected at 100.0 million cwt, down 1.0 million cwt—all long-grain—from last month's forecast, but still 7 percent above a year ago. Rough-rice exports were raised 2.0 million cwt to a near-record 39.0 million cwt. Milled rice exports were lowered 3.0 million cwt to 61.0 million cwt. Total domestic and residual use remains projected at a record 130.5 million cwt, nearly 2 percent larger than a year earlier.

U.S. ending stocks for 2009/10 are projected at 40.8 million cwt, up 1.0 million cwt from last month's forecast and 34 percent above a year earlier. The season-average farm price for both long- and combined medium/short-grain rice are lowered slightly this month, with prices for both classes well below the 2008/09 records.

The global production forecast for 2009/10 is raised 4 million tons to 440.3 million tons (milled basis), still 1.6 percent below the 2008/09 record. Production increases for India and Bangladesh account for most of the upward revision. India's forecast is raised 2.5 million tons to 87.0 million tons. Global disappearance is projected at a record 440.6 million tons, up 1 percent from last month, primarily due to upward revisions for Bangladesh, China, and India. Global ending stocks for 2009/10 were lowered 2 percent to 90.9 million tons, with China accounting for most of the downward revision.

The global trade forecast for calendar year 2010 was revised down 1 percent to 30.4 million tons, still 6 percent higher than 2009 trade. China accounts for most of the downward revision in exports. Import forecasts were lowered for India and Saudi Arabia, but boosted 400,000 tons to a record 3.0 million tons for the Philippines.

Trading prices for Thailand's high- and medium-quality grades of non-specialty rice have fallen 8-9 percent from the second week of February, a result of a lack of substantial fresh import demand and increased global supplies. Vietnam's prices have declined 8 percent over the past month. A lack of substantial new export demand has led to a sharp decline in U.S. long-grain milled rice prices. Prices for California milled rice have also declined over the past month, mostly due to large U.S. supplies.

Domestic Outlook

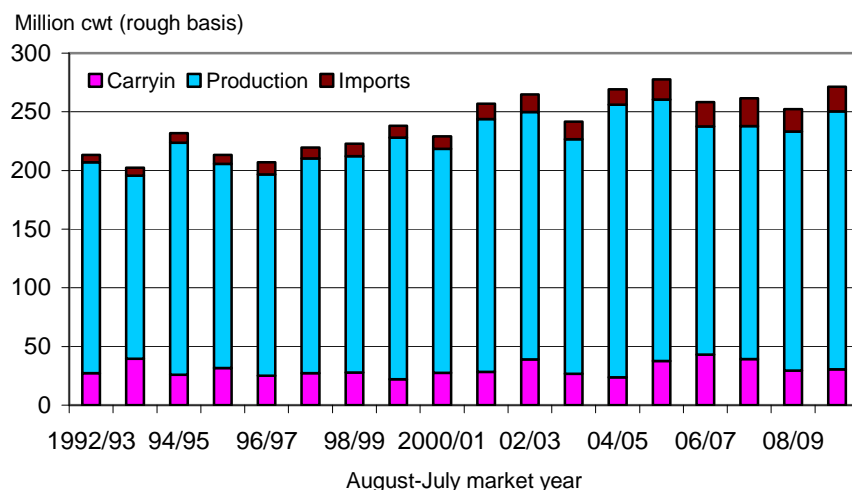
U.S. 2009/10 Rice Imports Are Projected To Be the Second Highest on Record

There were no supply side revisions this month to the 2009/10 (August-July) U.S. rice balance sheet. Total U.S. supplies of rice remain projected at 271.3 million cwt (rough-basis), almost 8 percent larger than a year ago and the highest since 2005/06. Carryin, production, and imports are all estimated larger in 2009/10 than a year earlier, with the larger crop accounting for most of the increase in total supplies.

By class, medium/short-grain accounts for the bulk of the year-to-year increase in U.S. rice supplies. At 78.1 million cwt, total supplies of medium/short-grain rice are 26 percent above last year and the largest since 1983/84. U.S. long-grain supplies are estimated at 190.8 million cwt, up 1 percent from last year and the largest since 2006/07.

Total U.S. imports of rice remain projected at 21.0 million cwt, up 9 percent from 2008/09 and second only to the record 23.9 million cwt imported in 2007/08. Long-grain imports remain projected at a record 18.0 million. Thailand supplies the bulk of U.S. long-grain imports, with its premium jasmine rice accounting for nearly all sales to the U.S. Basmati rice from India and Pakistan accounts for most of the remaining U.S. imports of long-grain rice.

Figure 1
Total U.S. rice supplies in 2009/10 are up almost 8 percent from last year



2009/10 are forecasts.

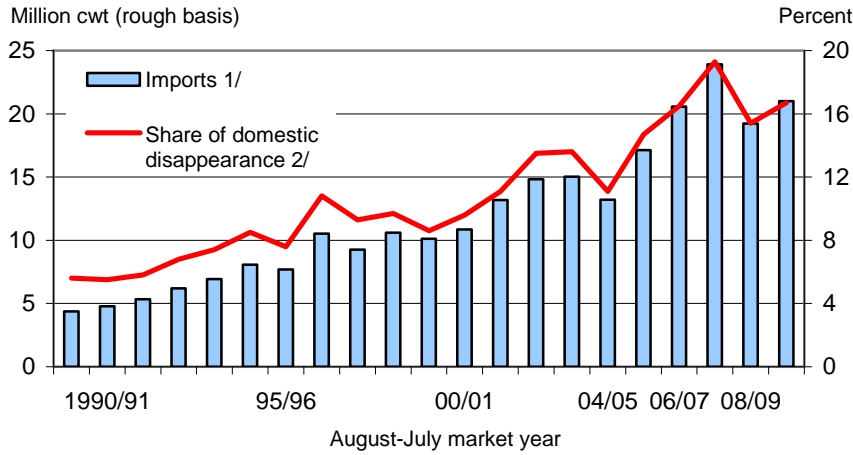
Sources: 1992/93-2006/07, *2008 Rice Yearbook*, Economic Research Service, USDA;

2007/08-2009/10, *World Agricultural Supply and Demand Estimates*,

<http://www.usda.gov/oce/commodity/wasde/index.htm>.

Figure 2

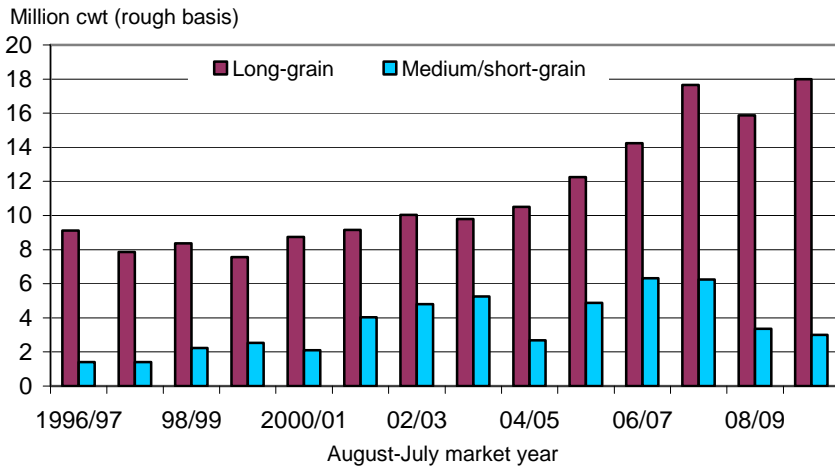
U.S. rice imports are projected to increase 9 percent in 2009/10



2009/10 are forecasts. 1/ Total of rough, brown, and milled imports on a rough basis. 2/ Does not include seed use.
 Sources: 1989/90-2006/07, 2008 Rice Yearbook Data Set, Economic Research Service, USDA; 2007/08-2009/10, World Agricultural Supply and Demand Estimates, World Agricultural Outlook Board, USDA.

Figure 3

U.S. long-grain imports are projected to be the highest on record in 2009/10 1/



2009/10 are forecasts. 1/ Total of milled, brown, and rough-rice imports on a rough basis. Sources: 1996/97-2006/07, 2008 Rice Yearbook Data Set, Economic Research Service/USDA; 2007/08-2009/10, World Agricultural Supply and Demand Estimates, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

Medium/short-grain imports for 2009/10 remain projected at 3.0 million, down 11 percent from a year ago, and well below the record 6.3 million cwt imported in 2006/07. Sales to Puerto Rico account for most of the annual variation in U.S. imports of medium/short-grain rice. China and Egypt supply most of the rice imported by Puerto Rico. Through December 2009, Puerto Rico had not imported any significant amount of rice in the 2009/10 market year. Thailand supplies 60,000-70,000 tons (milled basis) of specialty rice, classified as medium/short-grain, to the U.S. each year.

The 2009/10 all-rice carryin remains estimated at 30.4 million cwt, more than 3 percent above a year earlier. Long-grain accounts for all of the increase in carryin. At 20.1 million cwt, the 2009/10 long-grain carryin was more than 5 percent larger than a year earlier. In contrast, the medium/short-grain carryin of more than 8.0 million cwt was 12 percent below last year. Stocks of broken kernels—not classified by length of grain—on August 1, 2009 are estimated at 2.4 million cwt.

The 2009/10 crop remains estimated at 219.85 million cwt, 8 percent larger than a year earlier, a result of both a higher yield and expanded area. At 3.10 million acres, harvested area was more than 4 percent larger than 2008/09 area. The 2009/10 average yield of 7,085 pounds per acre was up 239 pounds from last year and the second highest on record.

The U.S. 2009/10 medium/short-grain crop remains estimated at a near-record 67.1 million cwt, 33 percent larger than a year earlier. Expanded plantings account for all of the increase. At 8,010 pounds per acre, the medium/short-grain average yield was 53 pounds below a year earlier. The lower yield was primarily due to a larger share of the medium/short-grain crop harvested in the South, where average yields are well below yields typically achieved in California. Long-grain production remains estimated at 152.7 million cwt, fractionally below a year earlier. Smaller plantings more than offset a higher long-grain average yield. Despite an extremely late harvest in much of the Delta—the largest long-grain rice producing region in the U.S.—the 2009/10 U.S. long-grain average yield was up more than 3 percent from a year earlier.

U.S. 2009/10 Rough-Rice Export Forecast Raised 2.0 Million Cwt to a Near-Record 39.0 Million

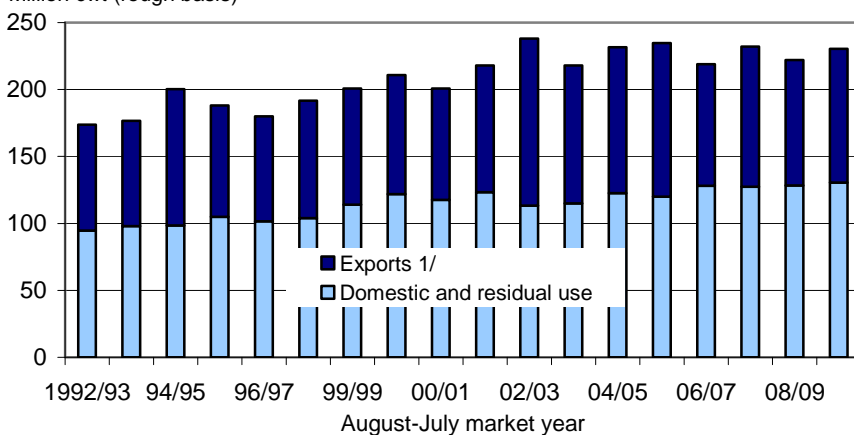
Total use of U.S. rice in 2009/10 is projected at 230.5 million cwt, down 1.0 million cwt from last month's forecast, but still 4 percent higher than last year. Exports account for all of this month's downward revision in total use. U.S. 2009/10 exports are projected at 100.0 million cwt, down 1.0 million cwt from last month's forecast, but 7 percent above a year ago. The downward revision is primarily based on a weaker-than-expected pace of shipments through late February.

The 2009/10 rough-rice export forecast is raised 2.0 million cwt to 39.0 million, up 25 percent from last year and the second highest on record. The upward revision was largely based on higher-than-expected sales to Turkey. On an annual basis, increased sales to Mexico and Central America—core markets for U.S. rough-rice—and to the Middle East account for most of the expected increase in U.S. rough-rice exports in 2009/10.

Figure 4

Total use of U.S. rice is projected to increase 4 percent in 2009/10

Million cwt (rough basis)



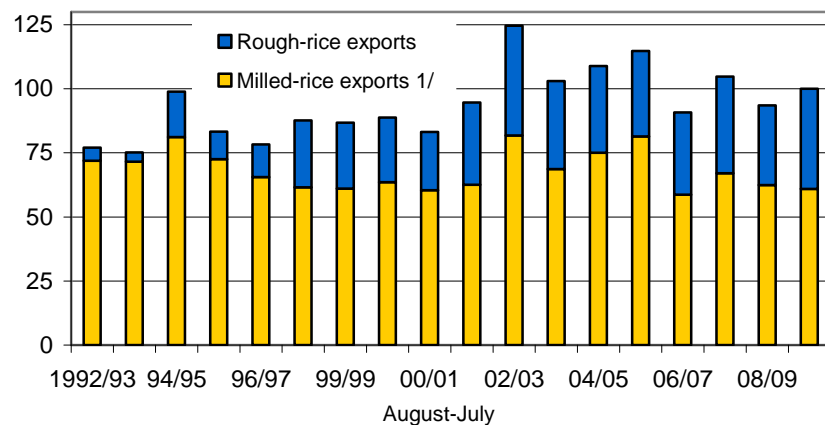
2009/10 are forecasts. 1/ Total of milled, brown, and rough-rice exports on a rough basis.

Sources: 1992/93-2006/07, *2008 Rice Yearbook Data Set*, ERS/USDA; 2007/08-2009/10, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

Figure 5

Rough-rice accounts for all of the 2009/10 U.S. export expansion

Million cwt



2009/10 are forecasts. 1/ Total of milled, brown, and rough-rice exports on a rough basis.

Sources: 1992/93-2006/07, *2008 Rice Yearbook Data Set*, Economic Research Service/USDA; 2007/08-2009/10, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

U.S. 2009/10 milled rice exports (combined milled and brown rice exports converted to a rough-rice basis) are projected at 61.0 million cwt, down 3.0 million cwt from last month's forecast and more than 2 percent below a year earlier. A

weaker-than-expected pace of shipments through late February accounts for most of this month's downward revision in milled rice exports.

By class, 2009/10 long-grain exports are forecast at 69.0 million cwt, down 1.0 million cwt from last month's forecast, but still 6 percent larger than 2008/09. Mexico and Central America—top markets for U.S. long-grain rice—account for most of the expected year-to-year increase in U.S. long-grain exports.

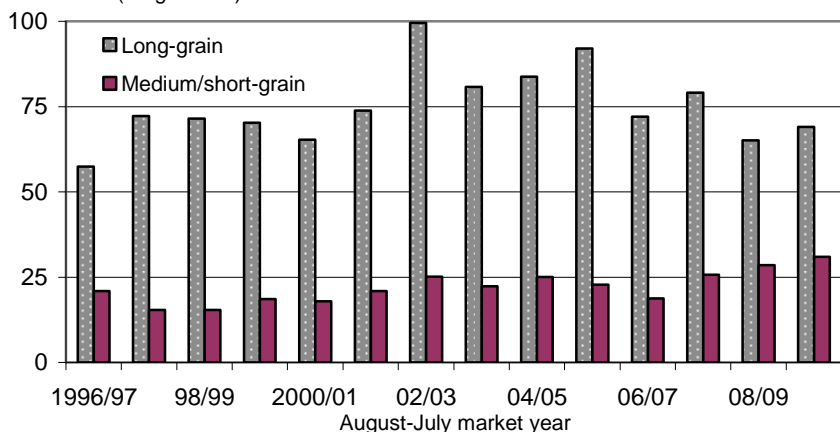
Combined medium/short-grain U.S. exports remain forecast at a near-record 31.0 million cwt, up 9 percent from 2008/09. The substantial year-to-year increase is largely based on expanded U.S. sales to Northeast Asia and specific markets in the Middle East, more than offsetting weaker U.S. sales to Oceania. Rice imports by all three Northeast Asian buyers—Japan, South Korea, and Taiwan—are part of their World Trade Organization (WTO) agreements. Except for South Korea, their annual total import levels are flat until a new agreement is reached. Year-to-year fluctuations in the level of U.S. shipments to these three markets are largely the result of the timing of purchases.

Egypt—historically a major supplier of medium/short-grain rice to the Middle East—continues to restrict exports, a major factor behind the near-record U.S. medium/short-grain exports since 2008/09. Egypt's long-term trade policy is unknown. Oceania was previously supplied by Australia, until severe drought sharply reduced Australia's production. The U.S. has picked up most of Australia's markets in Oceania. However, through late February, U.S. sales to this region were well behind a year earlier.

Figure 6

U.S. medium/short-grain exports are projected to increase 9 percent in 2009/10 1/

Million cwt (rough basis)



2009/10 are forecasts. 1/ Total of milled, brown, and rough-rice exports on a rough basis.

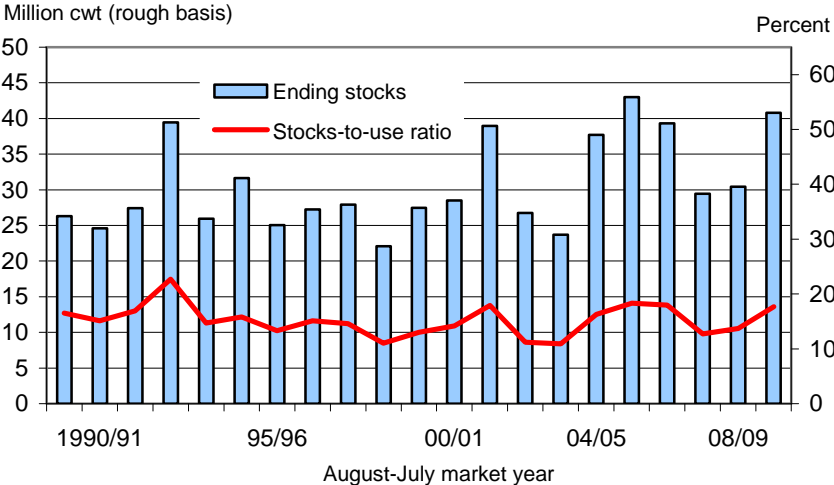
Sources: 1996/97-2006/07, 2008 *Rice Yearbook Data Set*, Economic Research Service/USDA; 2007/08-2009/10, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

Total domestic and residual use remains projected at a record 130.5 million cwt, nearly 2 percent larger than a year earlier. This level of growth is well above recent rates of increase.

By class, long-grain domestic and residual use remains forecast at 99.5 million cwt, down more than 3 percent from the year-earlier record. Medium/short-grain domestic and residual remains forecast at 31.0 million cwt, 22 percent larger than a year earlier. In 2008/09, many food and industrial processors switched to long-grain rice from the much higher priced medium/short-grain rice. This price differential between rice classes has substantially narrowed since August and is expected to continue to contract, supporting expanded domestic use of medium/short-grain rice.

U.S. ending stocks for 2009/10 are projected at 40.8 million cwt, up 1.0 million cwt from last month's forecast and 34 percent above a year earlier. These are the highest ending stocks since 2005/06. The stocks-to-use ratio is calculated at 17.7 percent, up from 13.7 percent last year. By class, long-grain ending stocks are projected at 22.3 million cwt, up 1.0 million cwt from last month's forecast and 11 percent above a year earlier. Medium/short-grain ending stocks remain projected at 16.1 million cwt, twice the 2008/09 carryout. At 26.0 percent, the medium/short-grain stocks-to-use ratio is well above the 2008/09 ratio of 14.9 percent. The medium/short-grain stocks-to-use ratio is the highest since 1994/95 and is a major factor behind declining medium/short-grain prices.

Figure 7
U.S. ending stocks are projected to increase 34 percent in 2009/10



2009/10 are forecasts.
 Sources: 1989/90-2006/07, *2008 Rice Yearbook Data Set*, Economic Research Service, USDA; 2007/08-2009/10, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

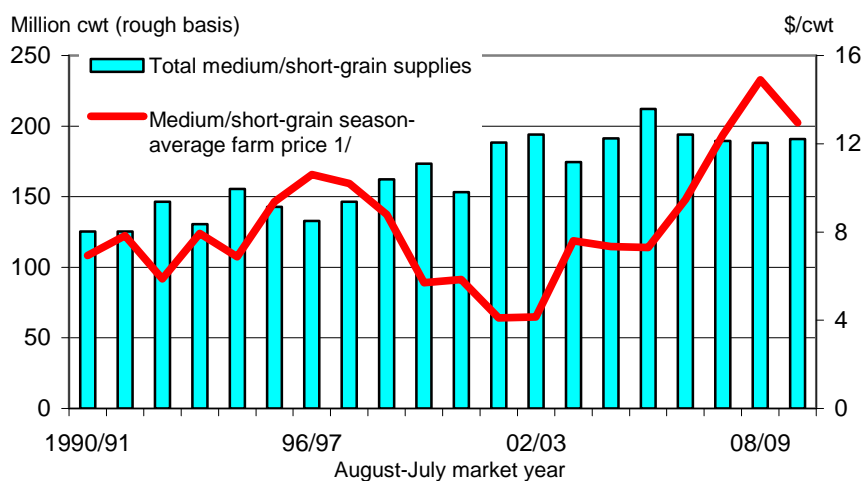
U.S. 2009/10 Long-Grain Season-Average Farm Price Forecast Lowered to \$12.70-\$13.20 per Cwt

The 2009/10 season-average farm price (SAFP) for U.S. long-grain rice is projected at \$12.70-\$13.20 per cwt, down 20 cents on both ends from last month's forecast and well below the 2008/09 record of \$14.90. The downward revision is based on reported NASS prices through mid-February, expectations regarding U.S. rough-rice prices and marketings the remainder of the market year, and a recent sharp decline in global rice prices. The substantial year-to-year decline in long-grain prices is primarily due to lower global trading prices. Because the U.S. accounts for less than 10 percent of global long-grain exports, U.S. long-grain prices are heavily influenced by global price movements.

The U.S. medium/short-grain 2009/10 SAFP is projected at \$17.45-\$17.95 per cwt, down 5 cents on both ends from last month's forecast. The slight downward revision is based on reported NASS prices through mid-February and expectations regarding U.S. prices and marketings the remainder of the market year. The 2009/10 medium/short-grain SAFP is well below the 2008/09 record of \$24.80 per cwt. Much larger U.S. supplies account for most of the year-to-year decline in medium/short-grain prices. The U.S. is currently the largest supplier of medium/short-grain rice to the global market.

Figure 8

The U.S. 2009/10 long-grain season-average farm price is projected to decline about 13 percent

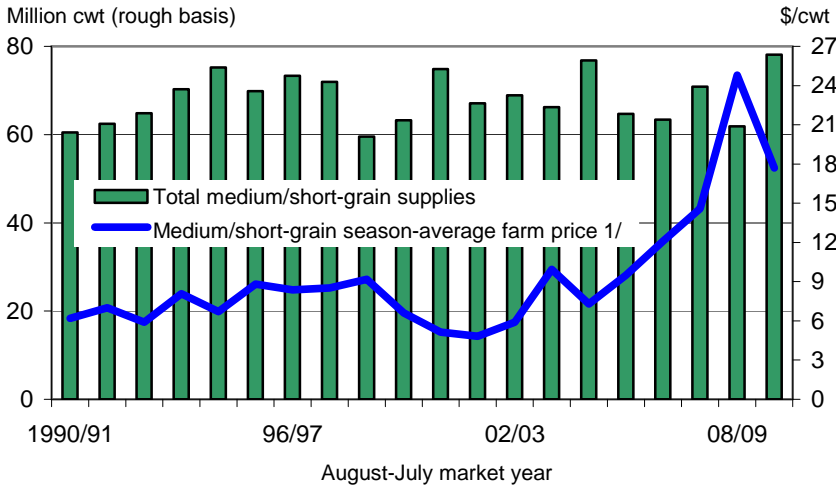


1/ 2009/10 is mid-point of price range.

Sources: 1990/91-2006/07, *2008 Rice Yearbook Data Set*, Economic Research Service, USDA; 2007/08-2009/10, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

Figure 9

Near-record supplies push the U.S. 2009/10 medium/short-grain season-average farm price down about 28 percent

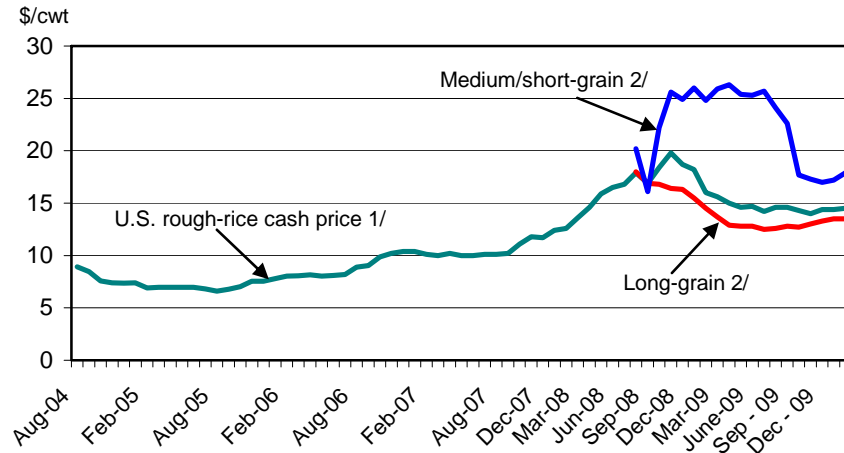


1/ 2009/10 are mid-point of price range.

Sources: 1990/91-2006/07, *2008 Rice Yearbook Data Set*, Economic Research Service, USDA; 2007/08-2009/10, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

Figure 10

U.S. medium/short-grain prices have dropped 26 percent since August



February 2010 prices are mid-month estimates only.

1/ Monthly U.S. cash price for all-rice reported by NASS. 2/ Monthly rough-rice prices by class first reported August 2008.

Sources: U.S. cash price, *Agricultural Prices*, NASS, USDA; Loan rates, FSA, USDA, <ftp://ftp.fas.usda.gov/public/cotton/default.htm>.

Last month, USDA's National Agricultural Statistics Service (NASS) reported a mid-February 2010 cash price for long-grain rice of \$13.50 per cwt, unchanged from the revised January price, but up 90 cents from August. The January price was raised 20 cents from a preliminary estimate of \$13.30. For medium/short-grain rice, the mid-February NASS price was reported at \$17.90 per cwt, up 70 cents from the revised January price. Publicly reported price quotes for medium-grain rice in California—which accounts for the bulk of the U.S. medium/short-grain crop—are currently well below the mid-February NASS reported medium/short price. Medium/short-grain prices are expected to decline the remainder of the market year. The January medium/short-grain rough-rice cash price was lowered 10 cents from the mid-month estimate to \$17.30 per cwt.

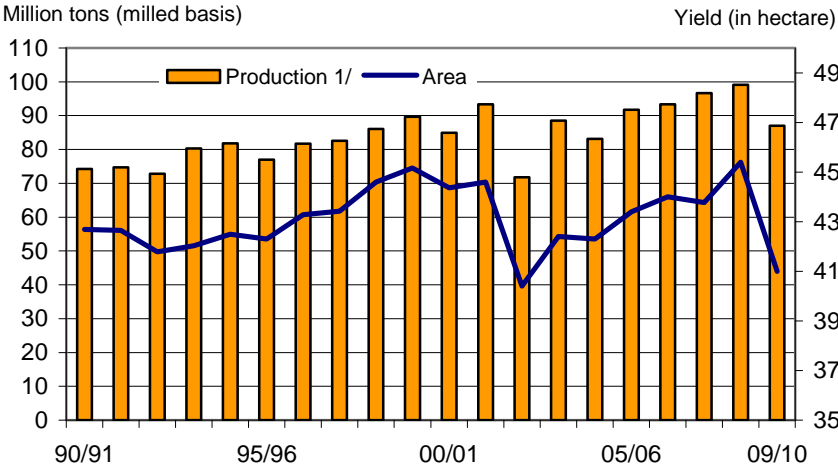
International Outlook

Global Production Forecast for 2009/10 Revised Up due to Increased South Asian Production

The Global rice production forecast for 2009/10 is raised 4 million tons this month to 440.3 million tons (milled basis), still 1.6 percent below the 2008/09 record. Production increases for India and Bangladesh are responsible for most of the increase.

The largest upward revision was for India, whose crop was raised 2.5 million tons to 87.0 million tons due to a larger area estimate. The revision was based on information from the U.S. Agricultural Counselor in New Delhi indicating that production losses due to a weak and erratic 2009 Southwest Monsoon were not as severe as previously estimated. Despite the upward revision, India's crop is still 12 percent below a year earlier and the smallest since 2002/03. Neighboring Bangladesh's production was raised 1.6 million tons to a record 31.6 million tons based on a higher yield. The Government of Bangladesh indicated that rainfall was better than expected in November—benefiting the Aman crop that was harvested last fall—and the Government has stated it will provide adequate inputs for the Boro crop that will be harvested this spring. In addition, there were small upward production revisions for Cuba, Malaysia, and Spain.

Figure 11
India's 2009/10 production is forecast 12 percent below 2008/09



2009/10 are forecasts. 1/ Milled basis.
 Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

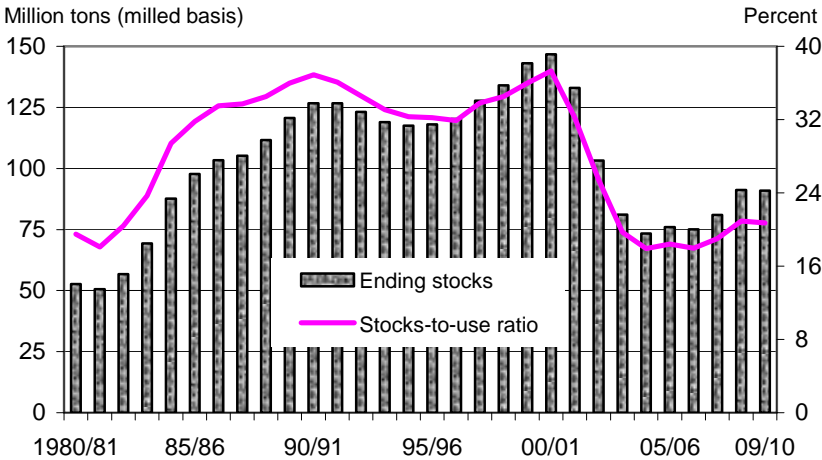
These upward revisions were partially offset by several reductions. The largest reduction was for the Philippines, whose production forecast was reduced by 100,000 tons to 10.1 million tons based on a lower yield caused by prolonged dry conditions on Luzon. Severe drought has also affected production in Venezuela. Production for Venezuela in 2009/10 is projected at 428,000 tons, down 32,000 tons from last month's forecast, a result of a smaller area estimate. Finally, Chile's production estimate was lowered 19,000 tons to 83,000 tons based on a lower yield.

There were two production revisions for 2008/09. Afghanistan's production estimate was raised 107,000 tons to 275,000 tons due to higher area and yield estimates based on recently released data from FAO. Production estimates for Afghanistan for 2003/04-2007/08 were revised this month as well. Malaysia's crop was increased by 6,000 tons to 1.54 million tons.

Global disappearance for 2009/10 is projected at a record 440.6 million tons, up almost 1 percent from last month's forecast and a year earlier. Upward revisions in 2009/10 disappearance projections for Bangladesh, China, India, Nigeria, and others more than offset reductions for Chile, Colombia, and Saudi Arabia.

The 2009/10 global ending stocks forecast was decreased 2 percent this month to 90.9 million tons; primarily due to a 4.4-million ton reduction in China's ending stocks. Global stocks are fractionally below the 2008/09 level of 91.2 million tons. The reduction in China's ending stocks forecast was partially offset by increases for Bangladesh, India, Malaysia, and the Philippines. The 2009/10 global stocks-to-use ratio is calculated at 20.6 percent, down from both last month and a year earlier.

Figure 12
Global ending stocks in 2009/10 are unchanged from a year earlier



2009/10 are forecasts.
 Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

Reduced Export Forecast for China Cuts 2010 Global Trade Forecast to 30.4 Million Tons

The global trade forecast for calendar year 2010 was revised down 1 percent to 30.4 million tons, still 6 percent higher than 2009 trade. Global trade in 2010 is nearly 5 percent below the 2007 record of 31.9 million tons.

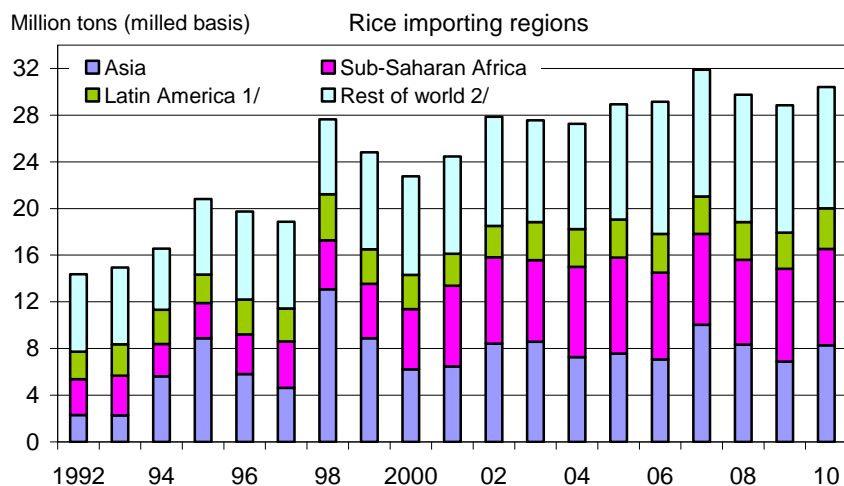
China's 2010 export forecast was reduced by 650,000 tons to 850,000 tons based on information from the U.S. Agricultural Counselor in Beijing. Exports from Saudi Arabia—all transshipments—were reduced to 20,000 tons from 50,000 tons.

These reductions were partially offset by several upward revisions. The largest increase was for Vietnam, whose projected exports were raised 250,000 tons to 5.75 million tons based on current export commitments and competitive prices. Vietnam's exports are projected to be just 200,000 tons below the 2009 record. Malaysia's exports were raised to 1,000 tons from zero based on a larger production forecast. Additionally, rice exports from South Africa, all transshipments, were raised 5,000 tons to 30,000 tons.

On a year-to-year basis, Thailand, Pakistan, and the United States account for most of the projected 1.6-million-ton increase in global rice exports. In contrast, Argentina, Burma, Uruguay, and Vietnam are projected to export less rice in 2010.

Figure 13

Asia's rice imports are projected to increase 21 percent in 2010

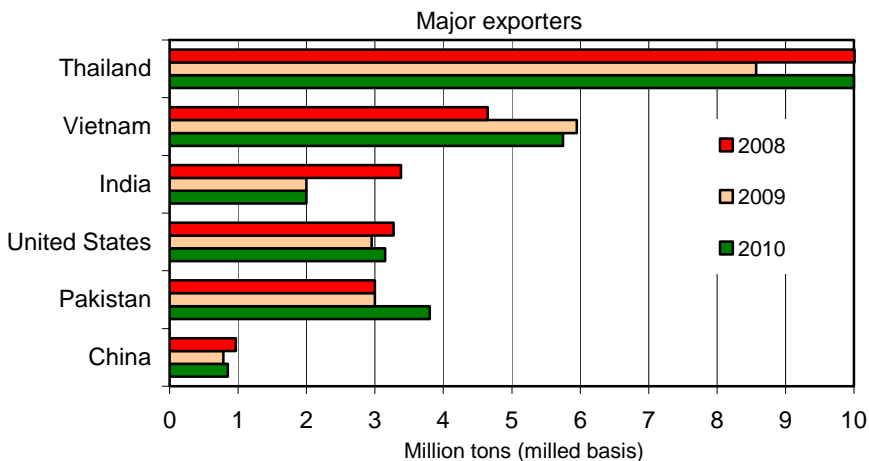


2010 are forecasts. 1/ Mexico, Central America, the Caribbean, and South America. 2/ Includes imports not assigned a specific country.

Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

Figure 14

Thailand and Vietnam projected to remain the top two exporters in 2010

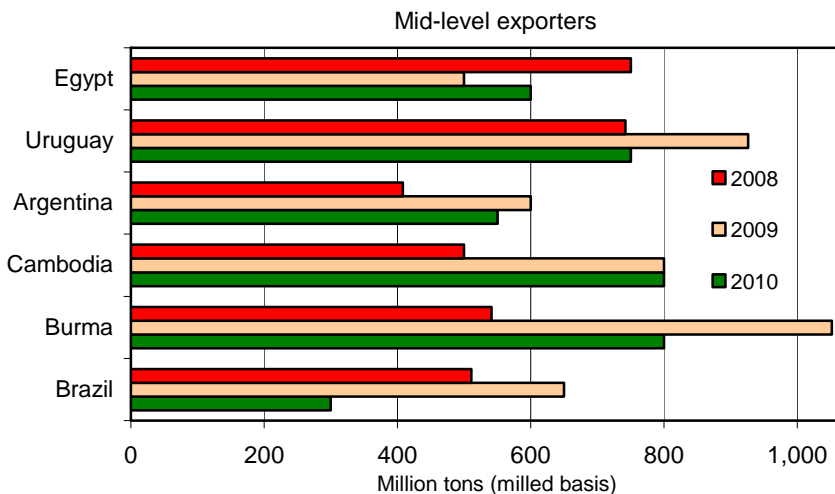


2010 are projections. These 6 countries account for more than 85 percent of global rice exports.

Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

Figure 15

Cambodia's exports are projected to remain record high in 2010



2010 are projections.

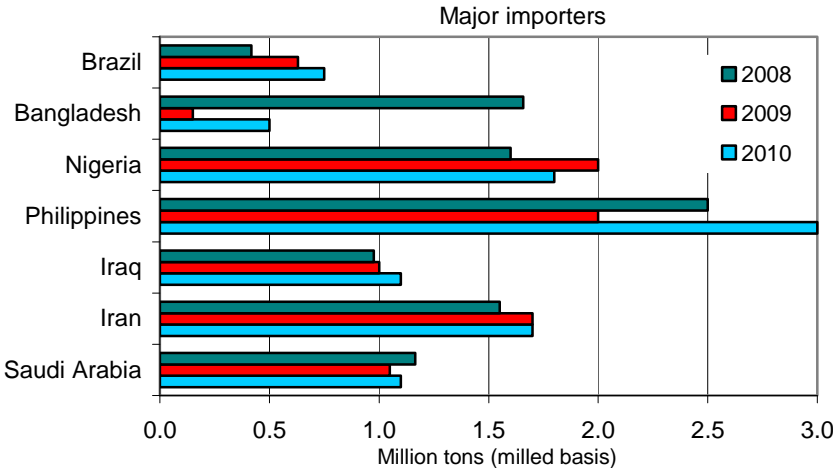
Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

Import forecasts were raised this month for several countries. The Philippines' import projection was raised by 400,000 tons to a record 3.0 million tons based on both a reduced production forecast and information from the U.S. Agricultural Counselor in Manila. Imports by Nigeria were raised 200,000 tons to 1.8 million tons based on a continuation of last year's strong import pace. Similarly, Malaysia's 2010 imports were raised 170,000 tons to 1.02 million tons based on a continuation of its record 2009 import pace. Finally, Algeria's 2010 import forecast was raised 25,000 tons to 100,000 tons, also based on the continuation of its 2009 import pace.

The largest import reduction was for Saudi Arabia, whose imports were reduced 300,000 tons to 1.1 million tons based on information from the U.S. Agricultural Counselor in Riyadh. India's projected imports for 2010 were reduced from 200,000 tons to zero based on this month's much larger production estimate. China's import projection was reduced 50,000 tons to 300,000 tons based on information from the U.S. Agricultural Counselor in Beijing. Finally, Cuba's 2010 import forecast was decreased 25,000 tons to 550,000 tons due to a larger production forecast.

On a year-to-year basis, the Philippines accounts for the bulk of the increase in global imports. Imports by the Philippines are projected to increase 1.0 million tons in 2010. Bangladesh, Brazil, Guinea, Iran, and Venezuela are projected to increase imports by at least 100,000 tons in 2010. These increases are partially offset by weaker imports in 2010 by Nigeria, Malaysia, Mauritania, and Japan.

Figure 16
The Philippines are projected to import a record 3.0 million tons of rice in 2010



2010 are projections. These seven countries typically account for about one-third of global imports.
 Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

There were several exporter revisions for 2009. China's exports were raised 23,000 tons to 783,000 tons based on year-end data. South Africa's exports—entirely transshipments—were increased slightly to 27,000 tons. In contrast, transshipments through Saudi Arabia for 2009 were decreased by 30,000 tons to 20,000 tons. U.S. exports for 2009 were reduced 150,000 tons to 2.95 million tons based on year-end export data. Venezuela's 2009 exports were reduced by 30,000 tons to 50,000 tons based on tight domestic supplies and restricted trade with neighboring Colombia. Malaysia's 2009 export estimate was lowered slightly.

Several adjustments to importers for 2009 were made this month based on year-end trade data. Malaysia's 2009 imports were raised 240,000 tons to a record 1.07 million tons. Nigeria's imports were raised 100,000 tons to 2.0 million tons—also a record—based on near-complete 2009 shipment data. Smaller upward revisions were made for 2009 import estimates for Algeria, Bolivia, Chile, China, Cuba, the Dominican Republic, El Salvador, and Japan.

There were several downward revisions this month to 2009 import estimates as well. The largest of these was for Saudi Arabia, whose imports were lowered 321,000 tons to 1.05 million tons. Smaller 2009 import reductions were made for Canada, Colombia, Costa Rica, Honduras, South Korea, South Africa, Taiwan, and the United States.

Lack of New Sales and Larger Global Supplies Push Global Trading Prices Lower

Trading prices for Thailand's high- and medium-quality grades of non-specialty rice have fallen 8-9 percent from the second week of February. Prices have continued to decline this month due to a lack of fresh import demand (except for Iraq's recent tender) and increased global supplies. Thailand has completed the bulk of its main-season harvest, and the harvest of Vietnam's winter-spring crop—the country's largest—is underway.

Prices for Thailand's high-quality, 100-percent Grade B (fob vessel, Bangkok) milled rice for export were quoted at \$539 per ton for the week ending March 8, down 8 percent from the week ending February 8. Prices for Thailand's 5-percent broken rice were quoted at \$507 per ton for the week ending March 8, down 9 percent from the week ending February 8. Prices for Thailand's 5-percent parboiled rice—a specialty rice—were quoted at \$543 per ton for the week ending March 8, down 8 percent from the week ending February 8.

Thailand's low-quality rice prices experienced similar declines over the last month. For the week ending March 8, prices for Thailand's A-1 Super 100-percent broken rice were quoted at \$385 per ton, down 8 percent from the week ending February 8. All weekly price quotes for Thailand's rice are from the *Weekly Rice Price Update*, reported by the U.S. Post in Bangkok.

Vietnam's prices have also declined. Price quotes for 5-percent broken rice dropped to \$385 for the week ending March 9, down 8 percent from the week ending February 9. Vietnam's prices have declined more than 25 percent since the completion of the

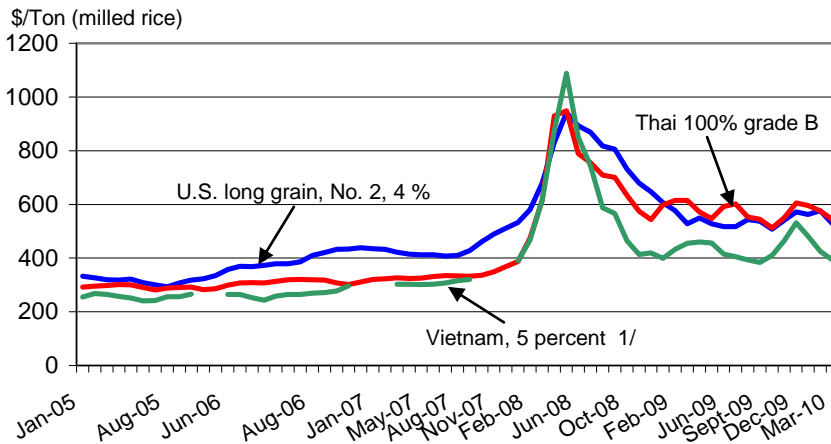
large Philippines tenders in December. The price difference between Vietnam and Thailand remains substantial, with Vietnam's quotes \$154 per ton lower than Thailand's, making Vietnam a very competitive supplier.

A lack of new export demand has also led to a sharp decline in U.S. long-grain milled rice export prices. For the week ending March 9, prices for high-quality southern long-grain rice (No. 2, 4-percent broken, bagged, free alongside vessel, U.S. Gulf port) were quoted at \$507 per ton, down \$66 from the week ending February 9. U.S. prices (adjusted to reflect the fob vessel price) are now more than \$15 below Thailand's quotes. U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) is quoted at \$310 per ton for the week ending March 9, down \$20 from the week ending February 9.

Prices for California rice have also declined over the past month. Prices for California package-quality medium-grain rice (sacked) for domestic sales are quoted at \$728 per ton for the week ending March 9, down \$44 from the week ending February 9. Export price quotes (for 30-kg bags, fob vessel) are reported at \$625 per ton, down \$100 from February 9. California milled rice export prices have dropped more than 25 percent since August. A bumper California harvest, a larger-than-typical southern medium-grain crop, and a substantial increase in projected carryout are behind the decline in U.S. medium/short-grain prices. Price quotes for Vietnam, U.S. long- and medium-grain milled rice prices and U.S. rough-rice export prices are from the weekly *Creed Rice Market Report*.

Figure 17

Vietnam's export price quotes are more than \$150 below Thailand's



Monthly prices are simple average of weekly quotes. All prices quoted "free-on-board" vessel. 1/ April-June 2008 and December 2009 are nominal price quotes only, not actual trading prices.

Sources: Thai price quotes, *Thailand Grain and Feed Weekly Rice Price Update*, U.S. Ag Counselor, Bangkok; U.S. and Vietnam price quotes, *Creed Rice Market Report*.

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Data

Monthly tables from *Rice Outlook* are available in Excel (.xls) spreadsheets at <http://www.ers.usda.gov/briefing/rice/data.htm>. These tables contain the latest data on production, use, prices, and trade.

Related Websites

Rice Outlook

<http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1285>

Rice Briefing Room

<http://www.ers.usda.gov/Briefing/Rice/>

WASDE

<http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1194>

Grain Circular

http://www.fas.usda.gov/grain_arc.asp

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Table 1--U.S. rice supply and use 1/

Item	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10 2/
TOTAL RICE							
				Million acres			
Area:							
Planted	3.022	3.347	3.384	2.838	2.761	2.995	3.135
Harvested	2.997	3.325	3.364	2.821	2.748	2.976	3.103
				Pounds per harvested acre			
Yield	6,670	6,988	6,624	6,898	7,219	6,846	7,085
				Million cwt			
Beginning stocks	26.8	23.7	37.7	43.0	39.3	29.4	30.4
Production	199.9	232.4	222.8	194.6	198.4	203.7	219.9
Imports	15.0	13.2	17.1	20.6	23.9	19.2	21.0
Total supply	241.7	269.3	277.7	258.2	261.6	252.4	271.3
Food, industrial, & residual 3/	110.8	118.5	116.4	124.7	123.7	124.5	-
Seed	4.1	4.2	3.5	3.4	3.7	3.9	-
Total domestic use	114.9	122.7	119.9	128.1	127.4	128.4	130.5
Exports	103.1	108.8	114.8	90.8	104.7	93.6	100.0
Rough	34.4	33.8	33.4	32.1	37.7	31.1	39.0
Milled 4/	68.7	75.0	81.4	58.7	67.1	62.5	61.0
Total use	218.0	231.5	234.7	218.8	232.2	222.0	230.5
Ending stocks	23.7	37.7	43.0	39.3	29.4	30.4	40.8
				Percent			
Stocks-to-use ratio	10.9	16.3	18.3	18.0	12.7	13.7	17.7
				\$/cwt			
Average farm price 5/	8.08	7.33	7.65	9.96	12.80	16.80	13.90 to 14.40
				Percent			
Average milling rate	70.79	70.80	70.29	71.00	70.50	70.50	70.50

N/A = not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average.

Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.

Updated March 11, 2010.

Table 2--U.S. rice supply and use, by class 1/

Item	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10 2/
LONG GRAIN:							
	Million acres						
Planted	2.332	2.587	2.751	2.200	2.063	2.365	2.290
Harvested	2.310	2.571	2.734	2.186	2.052	2.350	2.265
	Pounds per harvested acre						
Yield	6,451	6,630	6,479	6,727	6,980	6,522	6,743
	Million cwt						
Beginning stocks	15.7	10.3	22.7	32.7	28.5	19.0	20.1
Production	149.0	170.4	177.1	147.1	143.2	153.3	152.7
Imports	9.8	10.5	12.3	14.2	17.7	15.9	18.0
Total supply	174.5	191.3	212.1	194.0	189.4	188.2	190.8
Domestic use 3/	83.4	84.7	87.4	93.4	91.3	103.0	99.5
Exports	80.7	83.8	92.1	72.0	79.1	65.1	69.0
Total use	164.2	168.5	179.5	165.4	170.4	168.1	168.5
Ending stocks	10.3	22.7	32.7	28.5	19.0	20.1	22.3
	Percent						
Stocks-to-use ratio	6.3	13.5	18.2	17.3	11.2	11.9	13.2
Average farm price	7.60	7.34	7.30	9.47	12.40	14.90	12.70- 13.20
MEDIUM/SHORT GRAIN:							
	Million acres						
Planted	0.690	0.760	0.633	0.638	0.698	0.630	0.845
Harvested	0.687	0.754	0.630	0.635	0.696	0.626	0.838
	Pounds per harvested acre						
Yield	7,407	8,212	7,255	7,484	7,924	8,063	8,010
	Million cwt						
Beginning stocks	9.3	12.4	13.8	9.4	10.0	9.1	8.0
Production	50.9	61.9	45.7	47.5	55.2	50.5	67.1
Imports	5.3	2.7	4.9	6.3	6.2	3.4	3.0
Total supply 4/	66.2	76.8	64.7	63.4	70.8	61.9	78.1
Domestic use 3/	31.5	38.0	32.5	34.6	36.1	25.3	31.0
Exports	22.3	25.0	22.8	18.8	25.7	28.5	31.0
Total use	53.9	63.0	55.2	53.4	61.8	53.9	62.0
Ending stocks	12.4	13.8	9.4	10.0	9.1	8.0	16.1
	Percent						
Stocks-to-use ratio	22.9	21.9	17.1	18.8	14.7	14.9	26.0
Average farm price	9.94	7.29	9.49	12.10	14.60	24.80	17.45- 17.95
Ending stocks difference 1/	1.0	1.1	0.9	0.8	1.3	2.4	4.4

1/ Stock totals by type omit broken, which are included in total stocks for all types of rice in table 1.

2/ Projected. 3/ Includes residual. 4/ Accounts for the difference in beginning

and ending stocks of broken. Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.

Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.

Updated March 11, 2010.

Table 3--U.S. monthly average farm prices and marketings

Month	2009/10		2008/09		2007/08	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	14.60	10,504	17.90	8,956	10.10	9,579
September	14.60	11,061	16.90	10,621	10.20	14,396
October	14.30	13,819	18.40	14,366	11.10	16,382
November	14.00	13,282	19.80	13,191	11.80	11,919
December	14.40	15,478	18.70	11,606	11.70	20,402
January	14.40	18,449	18.20	13,779	12.40	19,569
February	14.50 1/	N/A	16.00	13,365	12.60	14,761
March			15.60	12,158	13.60	14,581
April			15.00	12,712	14.60	12,083
May			14.60	8,069	15.90	12,271
June			14.70	9,075	16.50	8,533
July			14.20	11,246	16.80	8,709
Average price to date	14.40 2/					
Season average farm price	14.15 3/		16.80		12.80	
Average marketings		13,766		11,595		13,599
Total volume marketed		82,593		139,144		163,185

N/A = Not available.

1/ Mid-month only. 2/ Simple average. 3/ Mid-point of season-average farm price projection.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA.

Last updated March 11, 2010.

Table 4 -- U.S. monthly average farm prices and marketings by class

Month	Long-grain				Medium/Short-Grain			
	2009/10		2008/09		2009/10		2008/09	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	12.60	8,677	18.00	7,394	24.10	1,827	20.20	317
September	12.80	9,125	16.90	9,489	22.60	1,936	16.10	402
October	12.70	9,410	16.80	10,332	17.70	4,409	22.20	4,034
November	13.00	10,266	16.40	8,296	17.30	3,016	25.60	4,895
December	13.30	11,140	16.30	8,460	17.00	4,338	24.90	3,146
January	13.50	13,598	15.50	10,208	17.20	4,851	26.00	3,571
February	13.50 1/	N/A	14.50	11,357	17.90 1/	N/A	24.80	2,008
March			13.70	10,300			25.90	1,858
April			12.90	10,741			26.30	1,971
May			12.80	6,890			25.40	1,179
June			12.80	7,728			25.30	1,347
July			12.50	9,837			25.70	1,409
Average to date 2/	13.06				19.11			
Season-average farm price	12.70-13.20		14.90		17.45-17.95		24.80	
Average marketings		10,369		9,253		3,396		2,178
Total volume marketed		62,216		111,032		20,377		26,137

N/A = Not available. 1/ Mid-month only. 2/ Simple average.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA.

Last updated March 11, 2010.

Table 5--USDA-calculated world market rice prices (rough basis) 1/

Month	2009/10		2008/09		2007/08		
	Long	Medium/ short	Long	Medium/ short	Long	Medium	Short
	\$/cwt						
August	11.33	11.42	17.33	17.48	7.56	7.51	7.59
September	11.25	11.35	17.83	17.98	7.72	7.66	7.75
October	11.02	11.11	16.93	17.08	7.90	7.84	7.93
November	11.40	11.50	15.52	15.65	8.59	8.53	8.63
December	13.03	13.15	14.17	14.28	8.96	8.90	9.00
January	13.03	13.14	12.71	12.81	9.10	9.05	9.14
February	12.74	12.99	12.74	12.80	9.67	9.91	9.85
March 2/	11.68	11.90	12.36	12.42	12.01	12.33	12.26
April			12.25	12.31	15.09	15.14	15.06
May			11.89	11.94	18.81	18.88	18.78
June			11.21	11.26	17.85	17.92	17.82
July			11.68	11.72	16.59	16.65	16.56
Market-year average 1/	11.94	12.07	13.89	13.98	11.65	11.69	11.70

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.

Source: *Cotton and Rice Weekly Prices* (<ftp://ftp.fsa.usda.gov/public/cotton/default.htm>), Farm Service Agency, USDA.

Last updated March 11, 2010.

Table 6--U.S. commercial rice imports 1/

Country or region	2009/10 as of December 2009 2/	2008/09 as of December 2008	2008/09 market year	2007/08 market year	2006/07 market year	2005/06 market year
1,000 metric tons						
ASIA	259.2	190.1	536.7	720.2	604.0	488.1
China	1.7	0.9	4.0	123.0	119.7	50.8
India	42.9	31.6	74.1	119.1	71.0	70.3
Pakistan	7.9	7.7	17.1	19.4	16.7	16.7
Thailand	170.1	148.7	422.1	454.4	394.4	349.1
Vietnam	35.4	0.5	17.5	0.6	1.2	0.3
Other	1.2	0.8	1.9	3.8	1.1	1.0
EUROPE & FSU	3.4	3.0	7.6	8.5	8.7	6.5
Italy	2.4	2.4	5.7	6.3	6.2	5.2
Spain	0.5	0.1	0.4	0.4	0.6	0.3
Russia	0.0	0.0	0.1	0.1	0.1	0.1
United Kingdom	0.1	0.1	0.4	0.5	0.3	0.3
Other	0.4	0.4	0.9	1.2	1.5	0.6
WESTERN HEMISPHERE	14.0	12.6	31.0	28.5	22.9	23.6
Argentina	0.8	0.5	1.1	2.6	2.6	13.7
Brazil	1.7	2.4	3.9	2.4	2.0	0.7
Canada	6.1	6.4	18.0	13.6	7.8	7.9
Mexico	3.0	3.1	6.1	9.2	10.2	0.8
Uruguay	2.3	0.1	1.7	0.3	0.0	0.0
Other	0.0	0.1	0.2	0.4	0.4	0.5
OTHER	2.0	0.6	39.3	5.2	21.4	30.3
Egypt	0.3	0.0	36.6	2.7	19.3	27.5
United Arab Emirates	1.6	0.5	2.2	2.2	1.7	2.6
Other	0.1	0.1	0.5	0.3	0.4	0.2
TOTAL	278.6	206.3	614.6	762.4	657.0	548.5

1/ Columns labeled "market year" are total August-July imports reported by the U.S. Census Bureau. Column labeled "as of" are shipments and outstanding sales at a particular date. All data is reported on a product-weight basis.

2/ Latest available month for Census data.

Source: U.S. Census Bureau, Department of Commerce.

Last updated March 11, 2010.

Table 7--U.S. commercial rice exports 1/

Country or region	2009/10 as of 3/4/2010	2008/09 as of 3/5/2009	2008/09 market year	2007/08 market year	2006/07 market year	2005/06 market year
1,000 metric tons						
EUROPE & FSU	73.2	44.7	77.6	89.7	54.0	332.1
European Union	64.9	39.5	71.0	87.0	51.4	311.3
Other Europe	2.4	2.8	3.9	0.7	1.4	17.8
Former Soviet Union (FSU)	5.9	2.4	2.7	2.0	1.2	3.0
NORTHEAST ASIA	491.8	422.7	472.3	450.9	467.0	486.2
Hong Kong	0.6	0.4	0.6	1.1	0.6	2.6
Japan	343.1	336.4	386.1	339.9	324.5	352.4
South Korea	79.3	85.3	85.0	78.6	69.0	69.4
Taiwan	68.8	0.6	0.6	31.3	72.9	61.8
OTHER ASIA, OCEANIA, & THE MIDDLE EAST	595.6	414.6	669.0	697.5	483.7	744.6
French Pacific Islands	2.2	6.9	4.7	0.0	0.0	0.2
Iraq	129.0	0.0	121.0	188.6	308.8	349.8
Iran	0.0	31.5	31.7	0.0	0.0	0.0
Israel	28.1	29.6	33.4	30.0	4.8	14.7
Jordan	52.3	54.3	86.2	79.7	50.8	44.4
Papua New Guinea	37.9	92.6	103.2	2.3	0.0	21.9
Philippines	0.0	46.3	46.3	70.7	0.0	65.2
Saudi Arabia	83.9	101.0	143.6	111.3	87.1	116.0
Turkey	199.1	7.9	22.7	154.9	0.1	58.3
Rest of Asia, Oceania, and Middle East	63.1	44.5	76.2	60.0	32.1	74.1
AFRICA	91.1	81.6	131.6	119.6	97.7	131.6
Cote d'Ivoire	0.0	15.0	15.3	15.0	0.0	14.0
Ghana	23.0	46.8	50.9	75.9	80.4	91.4
Liberia	9.2	13.8	11.1	8.3	11.2	12.6
Libya	1.4	1.1	2.8	0.7	2.1	0.9
Nigeria	38.2	0.0	24.3	0.0	0.1	0.0
Senegal	0.0	0.0	0.0	13.3	0.0	0.0
South Africa	0.3	0.1	0.3	0.0	0.0	0.2
Togo	0.0	0.0	6.8	0.0	0.0	5.0
Other Africa	19.1	4.8	20.1	6.5	3.8	7.5
WESTERN HEMISPHERE	1,593.1	1,527.3	1,972.4	2,258.7	2,023.4	2,094.7
Brazil	0.1	0.0	0.1	0.2	0.1	0.2
Canada	102.6	97.7	168.9	182.1	198.4	168.6
Costa Rica	132.2	130.6	153.8	146.6	146.3	125.7
Colombia	0.1	73.2	71.6	0.0	0.1	0.2
Cuba	0.0	0.0	0.0	20.6	59.6	186.1
Dominican Republic	20.0	9.5	30.7	9.0	0.7	47.4
Guatemala	54.2	40.0	65.0	58.8	95.4	61.6
Haiti	140.1	159.6	257.0	279.0	251.1	327.5
Honduras	85.6	104.9	150.1	131.2	157.3	123.1
Jamaica	16.4	23.2	26.9	50.7	37.0	47.4
Leeward & Windward Islands	5.8	12.3	9.3	12.4	5.8	8.4
Mexico	635.6	506.4	594.2	855.3	734.4	682.2
Netherlands Antilles	3.1	2.5	4.4	5.3	6.1	6.2
Nicaragua	117.6	87.8	97.3	179.2	138.3	168.3
Panama	100.2	0.4	9.4	96.4	80.6	36.4
Peru	0.0	0.1	0.2	2.8	0.0	2.1
El Salvador	56.1	51.0	79.2	86.0	99.1	88.7
Venezuela	116.2	221.5	243.7	125.9	0.6	0.5
Other Western Hemisphere	7.1	6.6	10.6	17.2	12.5	14.1
TOTAL	2,844.8	2,490.9	3,322.9	3,616.4	3,125.8	3,789.2

1/ Columns labeled "market year" are total August-July exports reported in *U.S. Export Sales*. Column labeled "as of" are shipments and outstanding sales at a particular date. *U.S. Export Sales* reports on a product-weight basis. Food donations are not included in

U.S. Export Sales.

Source: *U.S. Export Sales*, Foreign Agricultural Service, USDA.

Last updated March 11, 2010.

Table 8--U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States			Thailand 5/				Vietnam 7/	
	Southern long grain	Southern long grain	California medium grain	100%	5%	15%	35%	A.1 6/	5%
	milled 2/	rough 3/	milled 4/	Grade B	Parboiled	Brokens		Super	Brokens
	\$ / metric ton								
2002/03	223	123	327	199	195	186	175	151	184
2003/04	360	206	533	220	222	207	199	184	212
2004/05	312	176	405	278	278	265	252	219	244
2005/06	334	192	484	301	293	284	266	216	259
2006/07	407	237	538	320	317	302	282	243	292
Aug. 2007	395	249	535	334	331	317	298	261	316
Sep. 2007	413	284	576	332	330	315	300	272	320
Oct. 2007	446	285	584	336	336	320	311	293	NQ
Nov. 2007	475	295	584	349	358	333	326	311	NQ
Dec. 2007	496	302	584	368	380	353	347	333	NQ
Jan. 2008	518	315	590	384	394	368	349	358	390
Feb. 2008	565	353	595	474	484	NQ	NQ	434	467
Mar. 2008	664	413	595	615	580	NQ	NQ	538	588
Apr. 2008	816	480	758	929	1,025	NQ	NQ	763	830
May 2008	926	530	926	949	1,008	NQ	NQ	752	1,075
June 2008	878	467	963	789	828	NQ	NQ	588	883
July 2008	854	444	1,036	756	789	NQ	NQ	547	712
2007/08	621	368	694	551	570	334	322	454	620
Aug. 2008	802	421	1,061	709	737	650	NQ	469	588
Sep. 2008	791	436	1,119	701	718	640	NQ	420	566
Oct. 2008	717	414	1,113	634	619	563	NQ	348	465
Nov. 2008	664	393	1,102	574	563	483	NQ	307	413
Dec. 2008	632	360	1,102	543	547	462	NQ	287	419
Jan. 2009	592	358	1,102	598	615	506	NQ	318	399
Feb. 2009	562	333	1,075	615	634	515	NQ	317	433
Mar. 2009	513	305	1,123	615	620	516	NQ	332	455
Apr. 2009	534	318	1,208	572	570	491	NQ	336	460
May 2009	513	312	1,202	547	541	497	NQ	322	457
June 2009	502	312	1,150	592	604	526	NQ	321	415
July 2009	502	315	1,067	602	624	531	NQ	325	405
2008/09	610	356	1,119	609	616	532	NQ	342	456
Aug. 2009	528	329	948	553	576	492	NQ	307	393
Sep. 2009	522	330	895	544	592	477	NQ	303	384
Oct. 2009	493	330	849	513	562	451	NQ	296	410
Nov. 2009	526	348	816	550	570	481	NQ	326	465
Dec. 2009	557	348	794	605	607	549	NQ	393	NQ
Jan. 2010	547	340	772	596	600	539	NQ	420	482
Feb. 2010	562	328	772	576	582	516	NQ	415	425
Mar. 2010 8/	513	313	739	543	549	478	NQ	388	393
2009/10 8/	531	333	823	560	580	498	NQ	356	422

NQ = No quotes. 1/ Simple average of weekly quotes. 2/ Number 2, 4-percent brokens, sacked, free alongside vessel, U.S.

Gulf port. To convert to a free on board vessel price add \$15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA.

4/ Number 1, maximum 4-percent brokens, package quality for domestic sales, sacked, free on board truck, California

mill, low end of reported price range. 5/ Nominal price quotes, long-grain, sacked, free on board vessel,

Bangkok, Thailand. 6/ 100-percent brokens, new price series. 7/ Long-grain, double water-polished, bagged,

free on board vessel, Ho Chi Minh City. January-March 2008 quotes for new crop only. From April to June 2008, Vietnam

banned commercial exporters from making sales. April-June 2008 reported price quotes are nominal price quotes only

and are not based on actual sales. 8/ Preliminary.

Sources: U.S. and Vietnam prices, *Creed Rice Market Report*; Thailand prices, *Weekly Rice Price Update*, U.S. ag. counselor,

Bangkok, Thailand (www.fas.usda.gov).

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Table 9--Global rice producers: 2007/08-2009/10 monthly revisions and annual changes 1/

	2007/08		2008/09 2/			2009/10 2/			
	March 2010	February 2010	March 2010	Monthly revisions	Annual changes	February 2010	March 2010	Monthly revisions	Annual changes
	1,000 metric tons					1,000 metric tons			
Afghanistan	370	168	275	107	-95	335	335	0	60
Argentina	810	780	780	0	-30	949	949	0	169
Australia	13	45	45	0	32	125	125	0	80
Bangladesh	28,800	31,000	31,000	0	2,200	30,000	31,600	1,600	600
Brazil	8,199	8,569	8,569	0	370	7,820	7,820	0	-749
Burma	10,730	10,150	10,150	0	-580	10,730	10,730	0	580
Cambodia	4,238	4,520	4,520	0	282	4,630	4,630	0	110
China	130,224	134,330	134,330	0	4,106	137,000	137,000	0	2,670
Colombia	1,453	1,600	1,600	0	147	1,450	1,450	0	-150
Cuba	283	312	312	0	29	345	375	30	63
Dominican Republic	455	507	507	0	52	530	530	0	23
Egypt	4,385	4,387	4,387	0	2	4,374	4,374	0	-13
European Union-27	1,757	1,680	1,680	0	-77	1,988	1,994	6	314
Ghana	111	150	150	0	39	156	156	0	6
India	96,690	99,150	99,150	0	2,460	84,500	87,000	2,500	-12,150
Indonesia	37,000	38,300	38,300	0	1,300	38,800	38,800	0	500
Iran	1,850	1,500	1,500	0	-350	2,000	2,000	0	500
Japan	7,930	8,029	8,029	0	99	7,620	7,620	0	-409
Korea, North	1,527	1,860	1,860	0	333	1,700	1,700	0	-160
Korea, South	4,408	4,843	4,843	0	435	4,910	4,910	0	67
Laos	1,725	1,800	1,800	0	75	1,900	1,900	0	100
Madagascar	2,304	2,624	2,624	0	320	2,688	2,688	0	64
Malaysia	1,475	1,530	1,536	6	61	1,575	1,590	15	54
Mali	714	813	813	0	99	858	858	0	45
Nepal	2,810	2,850	2,850	0	40	2,900	2,900	0	50
Nigeria	3,000	3,200	3,200	0	200	3,400	3,400	0	200
Pakistan	5,700	6,700	6,700	0	1,000	6,200	6,200	0	-500
Peru	1,920	1,785	1,785	0	-135	1,750	1,750	0	-35
Philippines	10,479	10,753	10,753	0	274	10,200	10,100	-100	-653
Russia	460	480	480	0	20	590	590	0	110
Sierra Leone	435	450	450	0	15	465	465	0	15
Sri Lanka	2,200	2,227	2,227	0	27	2,663	2,663	0	436
Taiwan	955	1,042	1,042	0	87	1,020	1,020	0	-22
Tanzania	818	851	851	0	33	857	857	0	6
Thailand	19,800	19,850	19,850	0	50	20,400	20,400	0	550
Uganda	117	124	124	0	7	130	130	0	6
United States	6,344	6,515	6,515	0	171	7,030	7,030	0	515
Uruguay	931	901	901	0	-30	864	864	0	-37
Venezuela	560	540	540	0	-20	460	428	-32	-112
Vietnam	24,375	24,388	24,388	0	13	24,300	24,300	0	-88
Others	5,737	6,006	6,006	0	269	6,066	6,047	-19	41
World total	434,092	447,309	447,422	113	13,330	436,278	440,278	4,000	-7,144

1/ Milled basis. 2/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated March 11, 2010.

Table 10--Global rice exporters, calendar years 2008-2010; monthly revisions and annual changes

	2008	2009 1/				2010 1/			
	March 2010	February 2010	March 2010	Monthly revisions	Annual changes	February 2010	March 2010	Monthly revisions	Annual changes
	1,000 metric tons (milled basis)					1,000 metric tons (milled basis)			
Argentina	408	600	600	0	192	550	550	0	-50
Australia	48	25	25	0	-23	40	40	0	15
Brazil	511	650	650	0	139	300	300	0	-350
Burma	541	1,052	1,052	0	511	800	800	0	-252
Cambodia	500	800	800	0	300	800	800	0	0
China	969	760	783	23	-186	1,500	850	-650	67
Ecuador	5	10	10	0	5	10	10	0	0
Egypt	750	500	500	0	-250	600	600	0	100
European Union-27	157	140	140	0	-17	135	135	0	-5
Guyana	210	250	250	0	40	220	220	0	-30
India	3,383	2,000	2,000	0	-1,383	2,000	2,000	0	0
Japan	200	200	200	0	0	200	200	0	0
Korea, South	0	2	2	0	2	0	0	0	-2
Pakistan	3,000	3,000	3,000	0	0	3,800	3,800	0	800
Thailand	10,011	8,570	8,570	0	-1,441	10,000	10,000	0	1,430
Uganda	25	20	20	0	-5	25	25	0	5
Uruguay	742	926	926	0	184	750	750	0	-176
Vietnam	4,649	5,950	5,950	0	1,301	5,500	5,750	250	-200
Other	369	474	415	-59	46	465	441	-24	26
Subtotal	26,478	25,929	25,893	-36	-585	27,695	27,271	-424	1,378
United States	3,273	3,100	2,950	-150	-323	3,150	3,150	0	200
U.S. Share	11.0%	10.7%	10.2%	--	--	10.2%	10.4%	--	--
World total	29,751	29,029	28,843	-186	-908	30,845	30,421	-424	1,578

-- Not available. Note: All trade data are reported on a calendar-year basis.

1/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated March 11, 2010.

Table 11--Global rice importers, calendar years 2008-2010; monthly revisions and annual changes

	2008		2009 1/			2010 1/			
	March	February	March	Monthly	Annual	February	March	Monthly	Annual
	2010	2010	2010	revisions	changes	2010	2010	revisions	changes
	1,000 tons (milled basis)								
Bangladesh	1,658	150	150	0	-1,508	500	500	0	350
Brazil	417	630	630	0	213	750	750	0	120
Cameroon	250	300	300	0	50	300	300	0	0
Canada	365	345	322	-23	-43	340	340	0	18
China	295	330	337	7	42	350	300	-50	-37
Colombia	30	125	111	-14	81	30	30	0	-81
Costa Rica	85	135	86	-49	1	110	110	0	24
Cote d'Ivoire	800	800	800	0	0	860	860	0	60
Cuba	558	425	457	32	-101	575	550	-25	93
European Union	1,520	1,350	1,350	0	-170	1,350	1,350	0	0
Ghana	300	350	350	0	50	350	350	0	0
Guinea	150	150	150	0	0	330	330	0	180
Haiti	320	300	300	0	-20	325	325	0	25
Honduras	111	115	104	-11	-7	115	115	0	11
Hong Kong	399	395	395	0	-4	400	400	0	5
Indonesia	350	250	250	0	-100	250	250	0	0
Iran	1,550	1,700	1,700	0	150	1,700	1,700	0	0
Iraq	975	1,000	1,000	0	25	1,100	1,100	0	100
Japan	546	700	750	50	204	700	700	0	-50
Jordan	135	155	155	0	20	140	140	0	-15
Korea, North	30	50	50	0	20	50	50	0	0
Korea, South	282	260	245	-15	-37	300	300	0	55
Liberia	170	150	150	0	-20	200	200	0	50
Malaysia	1,039	830	1,070	240	31	850	1,020	170	-50
Mexico	578	610	610	0	32	600	600	0	-10
Mozambique	300	350	350	0	50	350	350	0	0
Nicaragua	100	85	85	0	-15	103	103	0	18
Nigeria	1,600	1,900	2,000	100	400	1,600	1,800	200	-200
Philippines	2,500	2,000	2,000	0	-500	2,600	3,000	400	1,000
Russia	237	200	200	0	-37	165	165	0	-35
Saudi Arabia	1,166	1,370	1,049	-321	-117	1,400	1,100	-300	51
Senegal	860	715	715	0	-145	700	700	0	-15
Singapore	320	300	300	0	-20	350	350	0	50
South Africa	650	800	745	-55	95	800	800	0	55
Syria	250	300	300	0	50	310	310	0	10
Taiwan	60	90	73	-17	13	126	126	0	53
Turkey	195	200	200	0	5	200	200	0	0
United Arab Emirates	300	300	300	0	0	300	300	0	0
United States	651	700	682	-18	31	735	735	0	53
Venezuela	314	190	190	0	-124	300	300	0	110
Vietnam	300	500	500	0	200	500	500	0	0
Yemen	325	325	325	0	0	325	325	0	0
Subtotal	23,041	21,930	21,836	-94	-1,205	23,439	23,834	395	1,998
Other countries 2/	6,710	7,099	7,007	-92	297	7,406	6,587	-819	-420
World total	29,751	29,029	28,843	-186	-908	30,845	30,421	-424	1,578

Note: All trade data are reported on a calendar-year basis.

1/ Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

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