



www.ers.usda.gov

Rice Outlook

Nathan Childs nchilds@ers.usda.gov Katherine Baldwin kbaldwin@ers.usda.gov

Growers Indicate U.S. 2010/11 Rice Plantings at 3.41 Million Acres

Contents
Domestic Outlook
Intl. Outlook
Contacts & Links

Tables

U.S. Supply & Use S&U by Class U.S. Cash Prices U.S. Prices by Class World Prices U.S. Imports U.S. Exports Intl. Prices Global Producers Global Exporters Global Importers

Web Sites

Rice Briefing Room WASDE Grain Circular

The next release is May 12, 2010.

Approved by the World Agricultural Outlook Board

The March 2010 *Prospective Plantings* report indicated total U.S. rice plantings in 2010/11 at 3.41 million acres, up 9 percent from a year earlier and the third highest on record. Long-grain accounts for all of the indicated expansion in U.S. rice acreage. Growers indicated expanded plantings of rice in all reported States, with Arkansas—the largest rice-growing State—accounting for more than half the increase.

There were no supply side revisions this month to the 2009/10 (August-July) U.S. rice balance sheet. Total U.S. supplies of rice remain projected at 271.3 million cwt (roughbasis), almost 8 percent larger than a year ago and the highest since 2005/06. Carryin, production, and imports are all estimated larger in 2009/10 than a year earlier, with the larger crop accounting for most of the increase in total supplies.

Total use of U.S. rice in 2009/10 is projected at a record 239.0 million cwt, up 8.5 million cwt from last month's forecast, and almost 8 percent higher than last year. Projections for both exports and total domestic and residual use were revised upward this month, with total domestic and residual use the highest on record. Data from the *March Rice Stocks* indicated stronger domestic disappearance than previously projected.

These revisions resulted in a 21-percent reduction in the 2009/10 ending stocks forecast to 32.3 million cwt, with long-grain accounting for most of the reduction. The season-average price forecasts for both classes were raised this month. However, prices for both classes remain well below the 2008/09 records.

The 2009/10 global rice production forecast was revised up 0.5 million tons to 440.8 million tons (milled basis), still 1.4 percent below the 2008/09 record. Production estimates were raised for Pakistan, Peru, Ecuador, and North Korea. The 2009/10 global ending stocks forecast was decreased 1 percent to 90.2 million tons due to reduced estimates for Burma, Iran, the Philippines, Thailand, and the United States.

The global trade forecast for 2010 was revised down 2 percent to 29.97 million tons. Export forecasts for Pakistan and Burma were lowered, while the U.S. forecast was raised. Trading prices for Thailand's high- and medium-quality grades of non-specialty rice have fallen 5-8 percent from the first week of March due to a lack of fresh import demand. U.S. and Vietnam's trading prices have declined as well, with Vietnam's prices quoted at more than \$150 per ton below Thailand's.

.

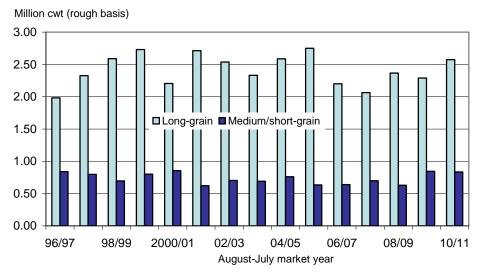
U.S. 2010/11 Rice Plantings Indicated at 3.41 Million Acres

The March 2010 *Prospective Plantings* report indicated total U.S. rice plantings in 2010/11 at 3.41 million acres, up nearly 9 percent from a year earlier. These are the largest plantings since 1999/2000 and the third highest on record. The 276,000-acre indicated expansion is largely driven by current strong rough-rice prices and weak expected returns for most alternative crops—especially soybeans and feed grains in the Delta. Rice plantings in the Delta last year were reduced by excessive rains early in the season. This accounts for some of this year's area expansion.

Long-grain accounts for all of the indicated expansion in U.S. rice acreage in 2010/2011. At 2.58 million acres, U.S. long-grain plantings would be more than 12 percent above a year earlier and the highest since 2005/06. Almost all of the U.S. long-grain crop is grown in the South.

In contrast, combined 2010/11 medium/short-grain plantings are indicated at 836,000 acres, down just 1 percent from last year. Despite near-record medium/short-grain production last year, farm prices remain well above pre-2008 levels and still carry around a \$4 per cwt premium to U.S. long-grain prices. The South accounts for all of this year's indicated reduction in medium/short-grain plantings. Last year, the South boosted medium/short-grain plantings 140 percent in the face of record farm prices. Arkansas grows the bulk of the southern medium/short-grain crop; Louisiana accounts for most of the remainder. Southern medium/short-grain rice typically sells at a discount to California medium/short-grain rice. California grows more than 70 percent of the U.S. medium/short-grain crop.

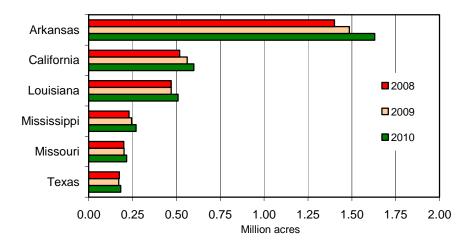
U.S 2010/11 long-grain acreage indicated to increase 12 percent 1/



1/2010/11 planting intentions based on a survey of growers conducted in early March. Source: USDA, National Agricultural Statistics Service, Quick Stats, U.S. & All States Data—Crops. http://www.nass.gov/Data_andStatistics/Quick_Stats/index.asp.

Figure 2

Plantings are indicated higher in 2010 in all reported States 1/



These six States account for more than 99 percent of U.S. production. 1/ 2010 planting intentions based on a survey conducted in early March. Source: USDA, National Agricultural Statistics Service, Quick Stats, U.S. All States Data—Crops. http://www.nass.gov/Data_andStatstics/Quick_Stats/index.asp.

Growers indicated expanded plantings of rice in all reported States, with Arkansas—the largest rice growing State—accounting for more than half the increase. At 1.631 million acres, intended plantings in Arkansas are up 10 percent from a year earlier and are just 12,000 acres below the 2005 record. Long-grain accounts for all the intended area expansion in Arkansas; medium/short-grain plantings are indicated to drop 11 percent. Growers in Louisiana indicated they would plant 510,000 acres of rice in 2010/11, up almost 9 percent from last year and the largest since Hurricane Katrina struck the Gulf Coast in late August 2005. Mississippi's 2010/11 rice plantings are indicated at 270,000 acres, a 10-percent increase from last year and the highest since 1999/2000. Mississippi produces only long-grain rice. Missouri's intended plantings of a record 217,000 acres are up more than 7 percent from a year earlier. Texas growers indicated a 7-percent area expansion to 183,000 acres, the highest since 2005/06. Long-grain accounts for the bulk of rice production in both Texas and Missouri.

Finally, growers in California indicated a 7-percent increase in rice plantings to a record 600,000 acres. Medium-grain accounts for most of the expansion. Despite a near-record California rice crop last year, prices for medium/short-grain—the dominant class of rice produced in the State—remain strong. The majority of California growers do not rotate rice, as there are few economically viable alternative crops for most growers. Water supplies for irrigation appear adequate in northern California this year.

Indicated U.S. plantings are based on a survey of growers conducted by USDA's National Agricultural Statistics Service in early March. Actual plantings may differ from reported intentions. The first survey of actual plantings of the 2010/11 crop will be conducted in June and reported in the *Acreage* report released on June 30, 2010.

The U.S. 2010/11 rice crop was reported 14 percent planted by April 4, about 4 percentage points ahead of last year and slightly ahead of the U.S. 5-year average. Nearly half the Louisiana crop was planted by April 4, about 11 percentage points ahead of both last year and the State's 5-year average. Mississippi's plantings were reported 10 percent complete by April 4, well ahead of last year and the State's 5-year average. Plantings were well ahead of last year in Arkansas as well. About 8 percent of the 2010/11 Arkansas crop was reported planted by April 4, up from just 1 percent last year and slightly ahead of the State's 5-year average of 6 percent. In 2009/10, plantings across the Delta were sharply delayed due to excessive rains early in the growing season. Early plantings typically bode well for high yields, partly a result of the rice crop getting a head start on weeds.

In contrast, just 35 percent of the Texas rice crop was reported planted by April 4, well behind 54 percent last year and the Texas 5-year average of 49 percent. The Texas rice-growing area received substantial rainfall last month that delayed field work. Plantings had not yet begun in Missouri and California by April 4.

March 1, 2010 Rice Stocks Estimated To Be Up 11 Percent from a Year Earlier

Data from the March *Rice Stocks* report indicates U.S. rice stocks (converted to a rough-equivalent basis) on March 1 were 108.5 million cwt, up 11 percent from a year earlier, but well below industry expectations. Medium/short-grain accounts for most of the year-to-year increase in stocks. At 38.2 million cwt, medium/short-grain stocks on March 1 were 34 percent above a year earlier. Almost all of these stocks are in California. Long-grain March 1 stocks are calculated at 68.9 million cwt, a 2-percent increase from a year earlier. Almost all long-grain stocks are located in the South. In contrast, stocks of brokens—not reported by class—are calculated at 1.4 million cwt, down 29 percent from a year earlier.

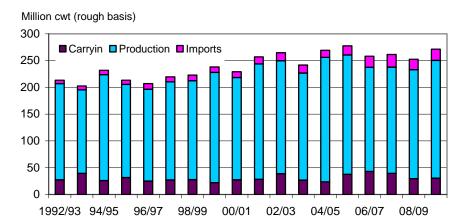
By State, California and Louisiana account for nearly all of the annual increase in March 1 stocks. Rice stocks in California on March 1, 2010 are estimated at 31.5 million cwt, up 24 percent from a year earlier. In Louisiana, rice stocks on March 1 are estimated at 11.0 million cwt, more than twice the level calculated a year earlier. At 51.7 million cwt, March 1 rice stocks in Arkansas are up just 1 percent from a year earlier. In contrast, rice stocks in Texas are estimated at 6.9 million cwt, a drop of 9 percent from March 1, 2009. Missouri's stocks on March 1 are estimated at 3.4 million cwt, a decline of 21 percent from a year earlier. Mississippi's March 1 stocks—also estimated at 3.4 million cwt—are 5 percent below a year earlier.

U.S. 2009/10 Rice Supplies Remain Projected at 271.3 Million Cwt

There were no supply side revisions this month to the 2009/10 (August-July) U.S. rice balance sheet. Total U.S. supplies of rice remain projected at 271.3 million cwt (rough-basis), almost 8 percent larger than a year ago and the highest since 2005/06. Carryin, production, and imports are all estimated larger in 2009/10 than a year earlier, with the larger crop accounting for most of the increase in total supplies.

Figure 3

Total U.S. rice supplies in 2009/10 are up almost 8 percent from last year



2009/10 are forecasts.

Sources: 1992/93-2006/07, 2010 Rice Yearbook Data Set, Economic Research Service, USDA; 2007/08-2009/10, World Agricultural Supply and Demand Estimates, http://www.usda.gov/oce/commodity/wasde/index.htm.

August-July market year

Total U.S. imports of rice remain projected at 21.0 million cwt, up 9 percent from 2008/09 and second only to the record 23.9 million cwt imported in 2007/08. Thailand supplies the bulk of U.S. imports, with its premium jasmine rice and other specialty rices accounting for nearly all sales to the U.S. Basmati rice from India and Pakistan accounts for most of the remaining U.S. rice imports.

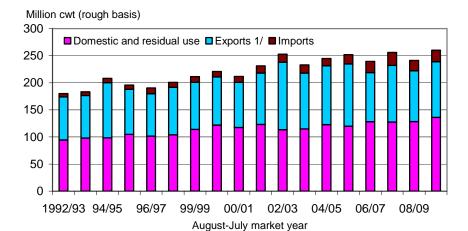
The 2009/10 all-rice carryin remains estimated at 30.4 million cwt, more than 3 percent above a year earlier. The 2009/10 crop remains estimated at 219.85 million cwt, 8 percent larger than a year earlier, a result of both a higher yield and expanded area.

U.S. 2009/10 Rice Export Forecast Raised 3.0 Million Cwt to 103.0 Million

Total use of U.S. rice in 2009/10 is projected at a record 239.0 million cwt, up 8.5 million cwt from last month's forecast, and almost 8 percent higher than last year. Projections for both exports and total domestic and residual use were revised upward this month. U.S. 2009/10 exports are projected at 103.0 million cwt, up 3.0 million cwt from last month's forecast and 10 percent above a year ago. The upward revision is primarily based on U.S. Census data through January, sales and shipments reported in *U.S. Export Sales* through April 1, and expectations regarding shipments the remainder of the market year. Through April 1, total commitments have been especially strong to Mexico, Central America, Japan, Turkey, and Taiwan.

Figure 4

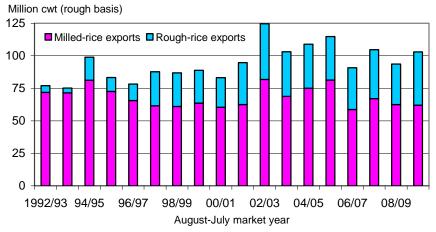
Total use of U.S. rice is projected to be the highest on record in 2009/10



2009/10 are forecasts. 1/ Total of milled, brown, and rough rice exports on a rough-basis.

Sources: 1992/93-2006/07, 2010 Rice Yearbook Data Set, ERS/USDA; 2007/08-2009/10, World Agricultural Supply and Demand Estimates, World Agricultural Outlook Board, USDA.

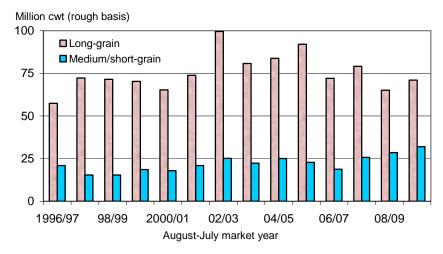
Figure 5
Rough-rice accounts for all of the 2009/10 projected U.S. export expansion 1/



2009/10 are forecasts. 1/ Total of milled, brown, and rough rice exports on a rough-basis.

Sources: 1992/93-2006/07, 2010 Rice Yearbook Data Set, Economic Research Service/USDA; 2007/08-2009/10, World Agricultural Supply and Demand Estimates, http://www.usda.gov/oce/commodity/wasde/index.htm.

Figure 6
U.S. medium/short-grain exports are projected to be the highest on record in 2009/10 1/



2009/10 are forecasts. 1/ Total of milled, brown, and rough-rice imports on a rough basis. Sources: 1996/97-2006/07, 2010 Rice Yearbook Data Set, Economic Research Service/USDA; 2007/08-2009/10, World Agricultural Supply and Demand Estimates, http://www.usda.gov/oce/commodity/wasde/index.htm.

The 2009/10 rough-rice export forecast is raised 2.0 million cwt to a near-record 41.0 million, up 32 percent from last year and the highest since the 2002/03 record. The upward revision is largely based on higher-than-expected sales to Turkey and Venezuela. On an annual basis, increased sales to Mexico and Central America—core markets for U.S. rough-rice—and to the Middle East account for most of the expected increase in U.S. rough-rice exports in 2009/10. U.S. 2009/10 milled rice exports (combined milled and brown rice exports converted to a rough-rice basis) are projected at 62.0 million cwt, up 1.0 million cwt from last month's forecast, but fractionally below a year earlier.

By class, 2009/10 long-grain exports are forecast at 71.0 million cwt, up 2.0 million cwt from last month's forecast and 9 percent larger than 2008/09. Mexico and Central America—top markets for U.S. long-grain rice—account for most of the expected year-to-year increase in U.S. long-grain exports. Combined medium/short-grain U.S. exports are forecast at a record 32.0 million cwt, up 1.0 million cwt from last month and 12 percent higher than in 2008/09. The substantial year-to-year increase is largely based on expanded U.S. sales to Northeast Asia and specific markets in the Middle East, more than offsetting weaker U.S. sales to Oceania. Rice imports by all three Northeast Asian buyers—Japan, South Korea, and Taiwan—are part of their World Trade Organization (WTO) commitments. Except for South Korea, their annual total import levels are flat until a new agreement is reached. Year-to-year fluctuations in the level of U.S. shipments to these three markets are largely the result of the timing of annual purchases.

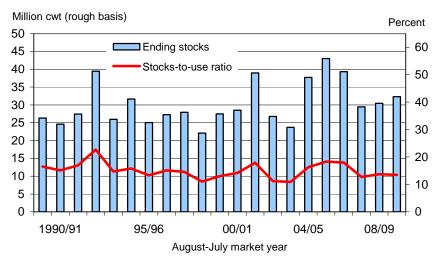
Egypt—historically a major supplier of medium/short-grain rice to the Middle East—continues to restrict exports, a major factor behind the record and near-record U.S. medium/short-grain exports since 2008/09. Egypt's long-term trade policy is

unknown. Oceania was previously supplied by Australia, until severe drought sharply reduced Australia's production. The U.S. has picked up most of Australia's markets in Oceania. However, through April 1, U.S. sales to this region were well behind a year earlier.

Total domestic and residual use is projected at a record 136.0 million cwt, up 5.5 million cwt from last month's forecast and 6 percent larger than a year earlier. This month's upward revision is largely based on data from the March *Rice Stocks* report indicating higher-than-expected domestic disappearance during the first 7 months of the market year. This level of growth is well above recent rates of annual increase. Total domestic use contains a residual category that includes unreported losses in marketing, handling, and transportation, as well any statistical error in another supply and use category. The residual is never known with certainty and can vary substantially in size from year to year.

By class, long-grain domestic and residual use is forecast at a record 104.0 million cwt, up 5 percent from last month's forecast and 1 percent above a year earlier. Medium/short-grain domestic and residual is forecast at 32.0 million cwt, up 3 percent from last month's forecast and 26 percent larger than a year earlier. In 2008/09, many food and industrial processors switched to long-grain rice from the much higher priced medium/short-grain rice. This price differential between rice classes has been smaller since October, supporting expanded domestic use of medium/short-grain rice in 2009/10.

Figure 7
U.S. ending stocks are projected to slightly increase in 2009/10



2009/10 are forecasts.

Sources: 1989/90-2006/07, 2010 Rice Yearbook Data Set, Economic Research Service, USDA; 2007/08-2009/10, World Agricultural Supply and Demand Estimates, World Agricultural Outlook Board, USDA.

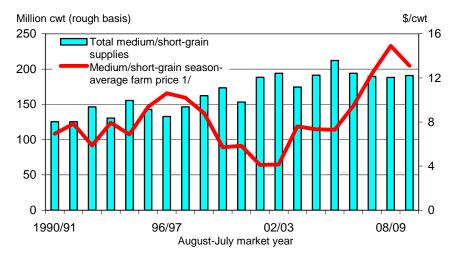
U.S. ending stocks for 2009/10 are projected at 32.3 million cwt, down 8.5 million cwt from last month's forecast, but still 6 percent above a year earlier. The stocksto-use ratio is calculated at 13.5 percent, fractionally below a year earlier. By class, long-grain ending stocks are projected at 15.8 million cwt, down 6.5 million cwt from last month's forecast and 21 percent below a year earlier. Long-grain ending stocks are projected to be the lowest since 2003/04. Medium/short-grain ending stocks are projected at 14.1 million cwt, down 2.0 million from last month, but still 76 percent above a year earlier. At 22.1 percent, the medium/short-grain stocks-to-use ratio is well above the 2008/09 ratio of 14.9 percent.

U.S. 2009/10 Long-Grain Season Average Farm Price Forecast Raised to \$12.85-\$13.35 per Cwt

The 2009/10 season-average farm price (SAFP) for U.S. long-grain rice is projected at \$12.85-\$13.35 per cwt, up 15 cents on both ends from last month's forecast, but well below the 2008/09 record of \$14.90. The upward revision is based on reported NASS prices through mid-March and expectations regarding U.S. rough-rice prices and marketings the remainder of the market year. The substantial year-to-year decline in long-grain prices is primarily due to lower global trading prices. Because the U.S. accounts for less than 10 percent of global long-grain exports, U.S. long-grain prices are heavily influenced by global price movements.

Figure 8

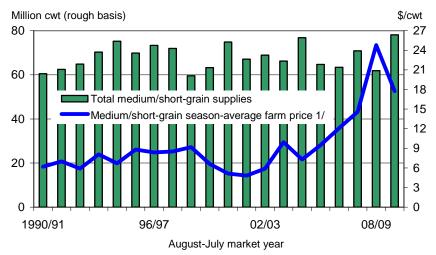
The U.S. long-grain season-average farm price is projected to decline in 2009/10



1/2009/10 is mid-point of price range.

Sources: 1990/91-2006/07, 2010 Rice Yearbook Data Set, Economic Research Service, USDA; 2007/08-2009/10, World Agricultural Supply and Demand Estimates, http://www.usda.gov/oce/commodity/wasde/index.htm.

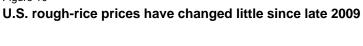
Figure 9
The U.S. 2009/10 medium/short-grain season-average farm price is projected to decline about 28 percent

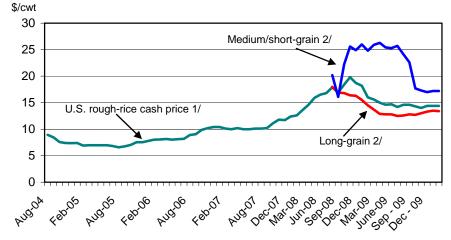


1/2009/10 are mid-point of price range.

Sources: 1990/91-2006/07, 2010 Rice Yearbook Data Set, Economic Research Service, USDA; 2007/08-2009/10, World Agricultural Supply and Demand Estimates, http://www.usda.gov/oce/commodity/wasde/index.htm.

Figure 10





March 2010 prices are mid-month estimates only.

1/ Monthly U.S. cash price for all-rice reported by NASS. 2/ Monthly rough-rice prices by class first reported August 2008.

Sources, U.S. cash price, *Agricultural Prices*, NASS, USDA; Loan rates, FSA, USDA, ftp://ftp.fas.usda.gov/public/cotton/default.htm.

The U.S. medium/short-grain 2009/10 SAFP is projected at \$17.50-\$18.00 per cwt, up 5 cents on both ends from last month's forecast. The slight upward revision is based on reported NASS prices through mid-March and expectations regarding U.S. prices and marketings the remainder of the market year. The 2009/10 medium/short-grain SAFP is well below the 2008/09 record of \$24.80 per cwt. Much larger U.S. supplies account for most of the year-to-year decline in medium/short-grain prices. The U.S. is currently the largest supplier of medium/short-grain rice to the global market.

Last month, USDA's National Agricultural Statistics Service (NASS) reported a mid-March 2010 cash price for long-grain rice of \$13.50 per cwt, 10 cents below the revised February price, but up 90 cents from August. The February price was lowered 10 cents from a preliminary estimate of \$13.50. For medium/short-grain rice, the mid-March NASS price was reported at \$17.60 per cwt, up 40 cents from the revised February price. The February medium/short-grain rough-rice cash price was lowered 70 cents from the mid-month estimate of \$17.90 per cwt.

International Outlook

Production Forecasts for 2009/10 Raised for Pakistan, Peru, Ecuador, and North Korea

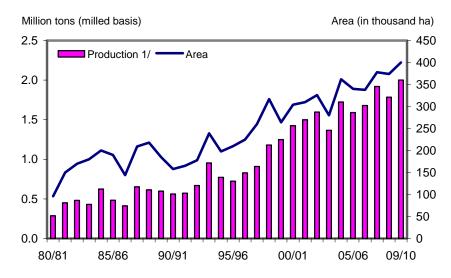
The 2009/10 global rice production forecast is raised more than half a million tons to 440.8 million tons (milled basis), still 1.4 percent below the 2008/09 record. The largest upward revision was for Pakistan, whose crop was raised 300,000 tons to 6.5 million tons due to a higher yield. A higher yield was also behind a 210,000-ton increase in North Korea's production estimate to 1.91 million tons. The revision was based on information from the U.S. Agricultural Counselor in Seoul, South Korea.

Elsewhere, Peru's 2009/10 production estimate was increased 251,000 tons to a record 2.0 million tons. The revision was a result of both a record planted area and a higher yield. Neighboring Ecuador's production was also raised, up 99,000 tons to 887,000 tons. Government-subsidized inputs and the availability of new varieties account for increased production in that country. Smaller production increases were made this month for Australia, the Dominican Republic, Honduras, and Iraq.

These upward revisions were partially offset by several reductions. The largest downward revision was made for Burma, whose 2009/10 production estimate was reduced 133,000 tons to 10.6 million tons. Burma's production has sustained heavy damage by rats and birds, reducing yields. Thailand's production estimate was also reduced, down 100,000 tons to 20.3 million tons. Drought has affected irrigation

Figure 11

Peru's production is forecast at a record 2 million tons in 2009/10



2009/10 are forecasts. 1/ Milled basis.

Source: Production, Supply, and Distribution data base, Foreign Agricultural Service,

USDA, http://www.fas.usda.gov/psd.

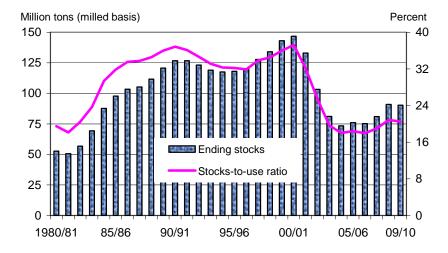
supplies, and the U.S. Agricultural Counselor in Bangkok estimates that yields will be reduced on 50,000-60,000 hectares of the second off-season crop, a major factor behind this month's reduction. Elsewhere in the region, the 2009/10 production estimate for Laos was reduced 79,000 tons to 1.82 million tons based on data from FAO and government sources. Smaller production reductions were made this month for Argentina, Mexico, and Turkey.

There were several production revisions for 2008/09. The largest was a 146,000ton reduction in Ecuador's production to 762,000 tons based on information from the U.S. Agricultural Counselor in Quito. Smaller revisions were made for production estimates for Honduras, Laos, Mexico, and Venezuela.

Global disappearance for 2009/10 is projected at a record 441.5 million tons, up slightly from last month's forecast and almost 1 percent larger than a year earlier. Upward revisions in 2009/10 disappearance projections for Burma, North Korea, Peru, Pakistan, the United States, and several other countries more than offset reductions for Iran, Laos, and Uruguay.

The 2009/10 global ending stocks forecast was decreased nearly 1 percent this month to 90.2 million tons, primarily due to reduced stock estimates for Burma, Iran, the Philippines, Thailand, and the United States. Global stocks remain slightly below the 2008/09 level of 90.9 million tons. These reductions were partially offset by stock increases for Pakistan, Peru, and Turkey. The 2009/10 global stocks-to-use ratio is calculated at 20.4 percent, slightly lower than last month and a year earlier.

Figure 12 Global ending stocks in 2009/10 are projected down 1 percent from a year earlier



2009/10 are forecasts.

Source: Production, Supply, and Distribution data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd.

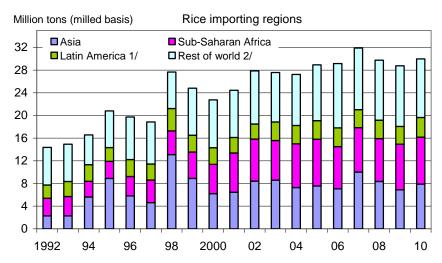
Reduced Export Forecasts for Burma and Pakistan Lower the 2010 Global Trade Projection to 29.97 Million Tons

The global trade forecast for calendar year 2010 was revised down 2 percent to 29.97 million tons, still 4 percent higher than 2009 trade but well below the 2007 record.

The largest export reduction this month was made for Pakistan. Pakistan's export forecast was reduced by 500,000 tons to 3.3 million tons based on information from the Agricultural Counselor in Islamabad. Burma's 2010 export forecast was reduced 200,000 tons to 600,000 tons based on reports that greatly increased exports in 2009 depleted that country's stocks. A lower production estimate this month also reduced Burma's exportable supplies.

These downward revisions in exports were partially offset by several increases. The U.S. 2010 export forecast was raised 150,000 tons to 3.3 million tons based on a stronger-than-expected pace of sales to date and expectations regarding sales for the rest of the year. Elsewhere in the Western Hemisphere, Uruguay's exports were raised 50,000 tons to 800,000 tons based on an expected continuation of their current export pace. A larger production estimate and reports of recent sales to Venezuela are behind an upward revision in Ecuador's export forecast from 40,000 tons to 50,000 tons. Peru's export forecast was raised 10,000 tons to 100,000 tons based on a larger production estimate and expectations of sales to Colombia.

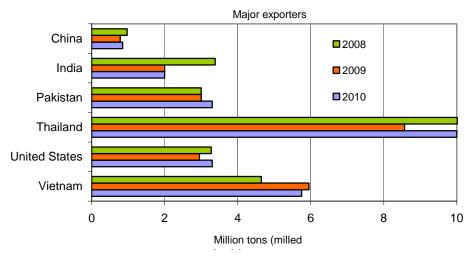
Figure 13
Asia's rice imports are forecast up 15 percent in 2010



2010 are forecasts. 1/ Mexico, Central America, the Caribbean, and South America. 2/ Includes imports not assigned a specific country.

Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd.

Figure 14
Thailand, Pakistan, and the U.S. are projected to increase exports in 2010

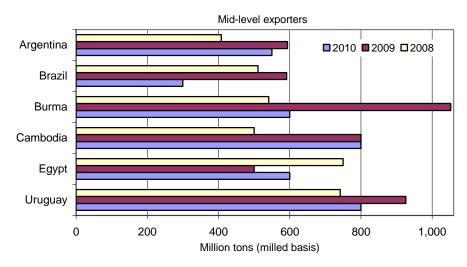


2010 are projections. These six countries account for more than 85 percent of global rice exports.

Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd.

Figure 15

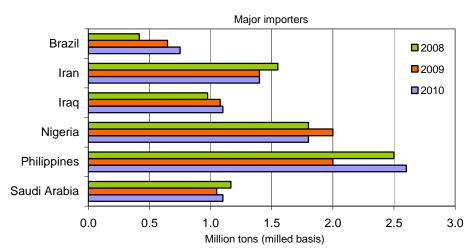
Burma's exports are projected to fall 43 percent in 2010



2010 are projections.

Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd.

Figure 16
The Philippines are projected to import a record 2.6 million tons of rice in 2010



2010 are projections. These seven countries typically account for about one-third of global imports

Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd.

Import forecasts for 2010 were lowered for several countries this month. The Philippines' imports were reduced 400,000 tons to 2.6 million tons—still a record—based on delivery pace and the prohibition of further imports until after next month's elections. Iran's imports were reduced 300,000 tons to 1.4 million tons based on a lowered 2009 import forecast and reduced exports by Pakistan. Smaller downward revisions in 2010 imports were made for Belarus, Laos, Papua New Guinea, and Uzbekistan.

These reductions were partially offset by several upward revisions. Syria's imports were raised 40,000 tons to 350,000 tons based on information from the U.S. Agricultural Counselor in Damascus. Smaller increases were made to import estimates for Laos, Tajikistan, and Turkmenistan.

Several exporter revisions were made for 2009 based on year-end trade data. Ecuador's exports were raised 27,000 tons to 37,000 tons based on reported sales to Venezuela. Brazil's exports were reduced 59,000 tons to 591,000 tons based on year-end data. Smaller 2009 export reductions were made for Argentina, Australia, and Kazakhstan.

Year-end trade data was responsible for several 2009 import revisions as well. Upward revisions were made this month for Azerbaijan, Brazil, Croatia, Ghana, Iraq, Israel, Jordan, Kazakhstan, Kyrgyzstan, Laos, Liberia, North Korea, Tajikistan, Turkmenistan, and Ukraine. The largest 2009 import reduction was

made for Iran. Iran's imports were lowered 300,000 tons to 1.4 million tons based on export data from principal trading partners India and Pakistan. Smaller 2009 import reductions were made for Armenia, Belarus, Bosnia and Herzegovina, Brunei, Burma, Papua New Guinea, and Uzbekistan.

Lack of New Sales Continue To Depress Global Trading Prices

Trading prices for Thailand's high- and medium-quality grades of non-specialty rice have fallen 5-8 percent from the first week of March. Price declines are largely the result of a lack of fresh import demand.

Prices for Thailand's high-quality, 100-percent Grade B (fob vessel, Bangkok) milled rice for export were quoted at \$521 per ton for the week ending April 5, down 5 percent from the week ending March 2. Prices for Thailand's 5-percent brokens were quoted at \$490 per ton for the week ending April 5, down 5 percent from the week ending March 2. Prices for Thailand's 5-percent parboiled rice—a specialty rice—were quoted at \$513 per ton for the week ending April 5, down 8 percent from the week ending March 2.

Thailand's low-quality rice prices experienced similar declines over the last month. For the week ending April 5, prices for Thailand's A-1 Super 100-percent brokens were quoted at \$364 per ton, down 7 percent from the week ending March 2. All price quotes for Thailand's rice are from the *Weekly Rice Price Update*, reported by the U.S. Post in Bangkok.

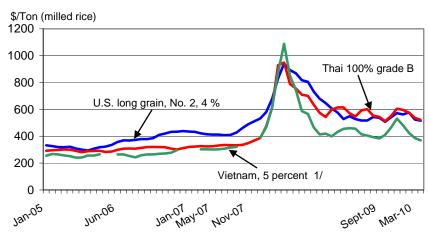
Vietnam's trading prices have also declined. Price quotes for 5-percent brokens dropped to \$370 for the week ending April 6, down 8 percent from the week ending March 2. Vietnam's prices have declined 30 percent since the completion of the large Philippines tenders in December. The price difference between Vietnam and Thailand remains substantial, with Thailand's price quotes \$151 higher than Vietnam's.

U.S. long-grain milled rice export prices have fallen as well, also due to a lack of fresh milled rice export demand. For the week ending April 6, prices for high-quality southern long-grain rice (No. 2, 4-percent brokens, bagged, free alongside vessel, U.S. Gulf port) were quoted at \$502 per ton, down \$16 from the week ending March 2. U.S. prices (adjusted to reflect the fob vessel price) are now \$4 below Thailand's quotes. U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) is quoted at \$305 per ton for the week ending April 6, down \$10 from the week ending March 2.

Prices for California rice have also declined over the past month. Prices for California package-quality medium-grain rice (sacked) for domestic sales are quoted at \$728 per ton for the week ending April 6, down \$22 from the week ending March 2. Export price quotes (for 30-kg bags, fob vessel) are reported at \$625 per ton, down \$25 from March 2. California milled rice export prices have

Figure 17

Vietnam's export price quotes are \$150 below Thailand's



Monthly prices are simple average of weekly quotes. All prices quoted "free-on-board" vessel. 1/ April-June 2008 and December 2009 are nominal price quotes only, not actual trading prices.

Sources: Thai price quotes, *Thailand Grain and Feed Weekly Rice Price Update*, U.S. Ag Counselor, Bangkok; U.S. and Vietnam price quotes, *Creed Rice Market Report*.

dropped more than 25 percent since August. A bumper U.S. medium/short-grain crop in 2009/10 and a substantial year-to-year increase in projected carryout are behind the decline in U.S. medium/short-grain prices since August. The lower prices have likely encouraged larger purchases from both regular and occasional U.S. buyers. Price quotes for Vietnam, U.S. long- and medium-grain milled rice prices, and U.S. rough-rice export prices are from the weekly *Creed Rice Market Report*.

Contacts and Links

Contact Information

Nathan Childs (202) 694-5292 nchilds@ers.usda.gov Katherine Baldwin (202) 694-5326 kbaldwin@ers.usda.gov Agnes Prentice (web publishing) (202) 694-5240 agnesp@ers.usda.gov

Subscription Information

Subscribe to ERS' e-mail notification service at http://www.ers.usda.gov/updates/ to receive timely notification of newsletter availability. Printed copies can be purchased from the USDA Order Desk by calling 1-800-999-6779 (specify the issue number). To order printed copies of the five field crop newsletters—cotton and wool, feed, rice, oil crops, and wheat—as a series, specify series SUB-COR-4043.

Data

Monthly tables from *Rice Outlook* are available in Excel (.xls) spreadsheets at http://www.ers.usda.gov/briefing/rice/data.htm. These tables contain the latest data on production, use, prices, and trade.

Related Websites

Rice Outlook

http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1285

Rice Briefing Room

http://www.ers.usda.gov/Briefing/Rice/

WASDE

http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1194

Grain Circular

http://www.fas.usda.gov/grain_arc.asp

The U.S. Department of Agriculture (USDA) prohibits discrimination in all its programs and activities on the basis of race, color, national origin, age, disability, and, where applicable, sex, marital status, familial status, parental status, religion, sexual orientation, genetic information, political beliefs, reprisal, or because all or a part of an individual's income is derived from any public assistance program. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD).

To file a complaint of discrimination write to USDA, Director, Office of Civil Rights, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410 or call (800) 795-3272 (voice) or (202) 720-6382 (TDD). USDA is an equal opportunity provider and employer.

E-mail Notification

Readers of ERS outlook reports have two ways they can receive an e-mail notice about release of reports and associated data.

- Receive timely notification (soon after the report is posted on the web) via USDA's Economics, Statistics and Market Information System (which is housed at Cornell University's Mann Library). Go to http://usda.mannlib.cornell.edu/MannUsda/aboutEmailService.do and follow the instructions to receive e-mail notices about ERS, Agricultural Marketing Service, National Agricultural Statistics Service, and World Agricultural Outlook Board products.
- Receive weekly notification (on Friday afternoon) via the ERS website. Go to http://www.ers.usda.gov/Updates/ and follow the instructions to receive notices about ERS outlook reports, Amber Waves magazine, and other reports and data products on specific topics. ERS also offers RSS (really simple syndication) feeds for all ERS products. Go to http://www.ers.usda.gov/rss/ to get started.

Table 1--U.S. rice supply and use 1/

Item	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10 2/
TOTAL RICE				Million acres			·
Area:							
Planted	3.022	3.347	3.384	2.838	2.761	2.995	3.135
Harvested	2.997	3.325	3.364	2.821	2.748	2.976	3.103
			Pound	s per harvested	acre		
Yield	6,670	6,988	6,624	6,898	7,219	6,846	7,085
				Million cwt			
Beginning stocks	26.8	23.7	37.7	43.0	39.3	29.4	30.4
Production	199.9	232.4	222.8	194.6	198.4	203.7	219.9
Imports	15.0	13.2	17.1	20.6	23.9	19.2	21.0
Total supply	241.7	269.3	277.7	258.2	261.6	252.4	271.3
Food, industrial,							
& residual 3/	110.8	118.5	116.4	124.7	123.7	124.5	-
Seed	4.1	4.2	3.5	3.4	3.7	3.9	-
Total domestic use	114.9	122.7	119.9	128.1	127.4	128.4	136.0
Exports	103.1	108.8	114.8	90.8	104.7	93.6	103.0
Rough	34.4	33.8	33.4	32.1	37.7	31.1	41.0
Milled 4/	68.7	75.0	81.4	58.7	67.1	62.5	62.0
Total use	218.0	231.5	234.7	218.8	232.2	222.0	239.0
Ending stocks	23.7	37.7	43.0	39.3	29.4	30.4	32.3
				Percent			
Stocks-to-use ratio	10.9	16.3	18.3	18.0	12.7	13.7	13.5
				\$/cwt			
Average farm							14.05 to
price 5/	8.08	7.33	7.65	9.96	12.80	16.80	14.55
				Percent			
Average milling rate	70.79	70.80	70.29	71.00	70.50	70.50	70.50
Timing rate	10.18	70.00	10.23	11.00	70.50	10.00	10.50

^{1/} August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average. Source: World Agricultural Supply and Demand Estimates, WAOB, USDA.

Updated April 12, 2010.

Table 2--U.S. rice supply and use, by class 1/

Item	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09 2/	2009/10 2/
LONG GRAIN:				Million acres			
Planted	2.332	2.587	2.751	2.200	2.063	2.365	2.290
Harvested	2.310	2.571	2.734	2.186	2.052	2.350	2.265
			Pound	s per harvested	acre		
Yield	6,451	6,630	6,479	6,727	6,980	6,522	6,743
				Million cwt			
Beginning stocks	15.7	10.3	22.7	32.7	28.5	19.0	20.1
Production	149.0	170.4	177.1	147.1	143.2	153.3	152.7
Imports	9.8	10.5	12.3	14.2	17.7	15.9	18.0
Total supply	174.5	191.3	212.1	194.0	189.4	188.2	190.8
Domestic use 3/	83.4	84.7	87.4	93.4	91.3	103.0	104.0
Exports	80.7	83.8	92.1	72.0	79.1	65.1	71.0
Total use	164.2	168.5	179.5	165.4	170.4	168.1	175.0
Ending stocks	10.3	22.7	32.7	28.5	19.0	20.1	15.8
				Percent			
Stocks-to-use ratio	6.3	13.5	18.2	17.3	11.2	11.9	9.0
							12.85-
Average farm price	7.60	7.34	7.30	9.47	12.40	14.90	13.35
MEDIUM/SHORT GRAIN:				Million acres			
Planted	0.690	0.760	0.633	0.638	0.698	0.630	0.845
Harvested	0.687	0.754	0.630	0.635	0.696	0.626	0.838
			Pound	s per harvested	acre		
Yield	7,407	8,212	7,255	7,484	7,924	8,063	8,010
				Million cwt			
Beginning stocks	9.3	12.4	13.8	9.4	10.0	9.1	8.0
Production	50.9	61.9	45.7	47.5	55.2	50.5	67.1
Imports	5.3	2.7	4.9	6.3	6.2	3.4	3.0
Total supply 4/	66.2	76.8	64.7	63.4	70.8	61.9	78.1
Domestic use 3/	31.5	38.0	32.5	34.6	36.1	25.3	32.0
Exports	22.3	25.0	22.8	18.8	25.7	28.5	32.0
Total use	53.9	63.0	55.2	53.4	61.8	53.9	64.0
Ending stocks	12.4	13.8	9.4	10.0	9.1	8.0	14.1
				Percent			
Stocks-to-use ratio	22.9	21.9	17.1	18.8	14.7	14.9	22.1
							17.50-
Average farm price	9.94	7.29	9.49	12.10	14.60	24.80	18.00
Ending stocks							
difference 1/	1.0	1.1	0.9	0.8	1.3	2.4	2.4

^{1/} Stock totals by type omit brokens, which are included in total stocks for all types of rice in table 1.

and ending stocks of brokens. Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.

Source: World Agricultural Supply and Demand Estimates, WAOB, USDA.

Updated April 12, 2010.

^{2/} Projected. 3/ Includes residual. 4/ Accounts for the difference in beginning

Table 3--U.S. monthly average farm prices and marketings

	2009/	[/] 10	2008	3/09	2007/08		
Month	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	
August	14.60	10,504	17.90	8,956	10.10	9,579	
September	14.60	11,061	16.90	10,621	10.20	14,396	
October	14.30	13,819	18.40	14,366	11.10	16,382	
November	14.00	13,282	19.80	13,191	11.80	11,919	
December	14.40	15,478	18.70	11,606	11.70	20,402	
January	14.40	18,449	18.20	13,779	12.40	19,569	
February	14.40	13,494	16.00	13,365	12.60	14,761	
March	14.60 1	/ N/A	15.60	12,158	13.60	14,581	
April			15.00	12,712	14.60	12,083	
May			14.60	8,069	15.90	12,271	
June			14.70	9,075	16.50	8,533	
July			14.20	11,246	16.80	8,709	
Average price to date	14.41 2	/					
Season average farm price	14.30 3	/	16.80		12.80		
Average Marketings		13,727		11,595		13,599	
Total volume marketed		96,087		139,144		163,185	

N/A = Not available.

Source: Monthly cash price and marketings, Agricultural Prices, National Agricultural Statistics Service, USDA. Last updated April 12, 2010.

^{1/} Mid-month only. 2/ Simple average. 3/ Mid-point of season-average farm price projection.

Table 4 -- U.S. monthly average farm prices and marketings by class

		Long-gra	ain			Medium/short-grain					
-	200	9/10	200	08/09	200	09/10	20	08/09			
Month	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt			
August	12.60	8,677	18.00	7,394	24.10	1,827	20.20	317			
September	12.80	9,125	16.90	9,489	22.60	1,936	16.10	402			
October	12.70	9,410	16.80	10,332	17.70	4,409	22.20	4,034			
November	13.00	10,266	16.40	8,296	17.30	3,016	25.60	4,895			
December	13.30	11,140	16.30	8,460	17.00	4,338	24.90	3,146			
January	13.50	13,598	15.50	10,208	17.20	4,851	26.00	3,571			
February	13.40	10,012	14.50	11,357	17.20	3,482	24.80	2,008			
March	13.50 1/	N/A	13.70	10,300	17.60 1/	N/A	25.90	1,858			
April			12.90	10,741			26.30	1,971			
May			12.80	6,890			25.40	1,179			
June			12.80	7,728			25.30	1,347			
July			12.50	9,837			25.70	1,409			
Average to date 2/	13.10				18.84						
Season-average farm price	12.85-13.35		14.90		17.50-18.00		24.80				
Average marketings		10,318		9,253		3,408		2,178			
Total volume marketed		72,228		111,032		23,859		26,137			

N/A = Not available. 1/ Mid-month only. 2/ Simple average.

Source: Monthly cash price and marketings, Agricultural Prices, National Agricultural Statistics Service, USDA.

Last updated April 12, 2010.

Table 5--USDA-calculated world market rice prices (rough basis) 1/

	2009)/10	2008	/09					
		Medium/		Medium/		2007/08			
Month	Long	short	Long	short	Long	Medium	Short		
				\$/cwt					
August	11.33	11.42	17.33	17.48	7.56	7.51	7.59		
September	11.25	11.35	17.83	17.98	7.72	7.66	7.75		
October	11.02	11.11	16.93	17.08	7.90	7.84	7.93		
November	11.40	11.50	15.52	15.65	8.59	8.53	8.63		
December	13.03	13.15	14.17	14.28	8.96	8.90	9.00		
January	13.03	13.14	12.71	12.81	9.10	9.05	9.14		
February	12.74	12.99	12.74	12.80	9.67	9.91	9.85		
March	11.21	11.42	12.36	12.42	12.01	12.33	12.26		
April 2/	10.65	10.84	12.25	12.31	15.09	15.14	15.06		
May			11.89	11.94	18.81	18.88	18.78		
June			11.21	11.26	17.85	17.92	17.82		
July			11.68	11.72	16.59	16.65	16.56		
Market-year									
average 1/	11.74	11.88	13.89	13.98	11.65	11.69	11.70		

^{1/} Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary. Source: Cotton and Rice Weekly Prices (ftp://ftp.fsa.usda.gov/public/cotton/default.htm), Farm Service Agency, USDA. Last updated April 12, 2010.

Table 6--U.S. commercial rice imports 1/

Country or region	2009/10 as of January 2010 2/	2008/09 as of January 2009	2008/09 market year	2007/08 market year	2006/07 market year	2005/06 market year
	,	,		metric tons		
ASIA	311.9	248.2	F06.7	700.0	604.0	488.1
China	2.0	248.2 1.3	536.7	720.2	604.0	488.1 50.8
India	2.0 49.2	36.4	4.0 74.1	123.0 119.1	119.7 71.0	70.3
Pakistan	49.2 9.2	8.7	17.1	_	_	70.3 16.7
Thailand	9.2 213.2	8.7 186.2	422.1	19.4 454.4	16.7 394.4	349.1
Vietnam	36.8	14.7	17.5	0.6	1.2	0.3
Other	1.5	1.0	17.5	3.8	1.1	1.0
Other	1.5	1.0	1.9	3.0	1.1	1.0
EUROPE & FSU	4.2	3.5	7.6	8.5	8.7	6.5
Italy	3.0	2.8	5.7	6.3	6.2	5.2
Spain	0.5	0.1	0.4	0.4	0.6	0.3
Russia	0.0	0.0	0.1	0.1	0.1	0.1
United Kingdom	0.1	0.1	0.4	0.5	0.3	0.3
Other	0.5	0.5	0.9	1.2	1.5	0.6
WESTERN HEMISPHERE	16.1	16.0	31.0	28.5	22.9	23.6
Argentina	1.1	0.6	1.1	2.6	2.6	13.7
Brazil	1.9	2.7	3.9	2.4	2.0	0.7
Canada	7.2	8.2	18.0	13.6	7.8	7.9
Mexico	3.6	3.5	6.1	9.2	10.2	8.0
Uruguay	2.3	0.9	1.7	0.3	0.0	0.0
Other	0.0	0.1	0.2	0.4	0.4	0.5
OTHER	2.4	0.7	39.3	5.2	21.4	30.3
Egypt	0.3	0.0	36.6	2.7	19.3	27.5
United Arab Emirates	1.8	0.6	2.2	2.2	1.7	2.6
Other	0.2	0.1	0.5	0.3	0.4	0.2
TOTAL	334.5	268.5	614.6	762.4	657.0	548.5

^{1/} Columns labeled "market year" are total August-July imports reported by the U.S. Census Bureau. Columns labeled "as of" are shipments and outstanding sales at a particular date. All data is reported on a product-weight basis.

Source: U.S. Census Bureau, Department of Commerce.

Last updated April 12, 2010.

^{2/} Latest available month for Census data.

Table 7--U.S. commercial rice exports 1/

Country	2009/10	2008/09	2008/09	2007/08	2006/07	2005/06
or region	as of 4/1/2010	as of 4/2/2009	market year	market year	market year	market year
Togon	17 17 20 10	1/2/2000	1,000 met	•	your	your
EUROPE & FSU	76.2	55.4	77.6	89.7	54.0	332.1
European Union	67.5	50.3	71.0	87.0	51.4	311.3
Other Europe	2.7	2.7	3.9	0.7	1.4	17.8
Former Soviet Union (FSU)	6.0	2.4	2.7	2.0	1.2	3.0
NORTHEAST ASIA	538.2	445.0	472.3	450.9	467.0	486.2
Hong Kong	0.6	0.4	0.6	1.1	0.6	2.6
Japan	383.2	358.8	386.1	339.9	324.5	352.4
South Korea	79.3	85.2	85.0	78.6	69.0	69.4
Taiwan	75.1	0.6	0.6	31.3	72.9	61.8
OTHER ASIA, OCEANIA, & THE MIDDLE E	646.8	590.6	669.0	697.5	483.7	744.6
French Pacific Islands	2.2	6.9	4.7	0.0	0.0	0.2
Iraq	129.1	120.0	121.0	188.6	308.8	349.8
Iran	0.0	31.5	31.7	0.0	0.0	0.0
Israel	31.6	30.7	33.4 86.2	30.0 79.7	4.8 50.8	14.7 44.4
Jordan Papua New Guinea	53.5 37.9	64.2 102.6	103.2	2.3	0.0	21.9
Philippines	0.0	46.3	46.3	70.7	0.0	65.2
Saudi Arabia	98.5	111.9	143.6	111.3	87.1	116.0
Turkey	224.2	22.7	22.7	154.9	0.1	58.3
Rest of Asia, Oceania, and Middle East	69.8	53.8	76.2	60.0	32.1	74.1
AFRICA	94.1	98.3	131.6	119.6	97.7	131.6
Cote d'Ivoire	0.0	15.0	15.3	15.0	0.0	14.0
Ghana	26.0	45.5	50.9	75.9	80.4	91.4
Liberia	9.2	13.9	11.1	8.3	11.2	12.6
Libya	1.4	2.4	2.8	0.7	2.1	0.9
Nigeria	38.2	16.0	24.3	0.0	0.1	0.0
Senegal	0.0	0.0	0.0 0.3	13.3 0.0	0.0	0.0 0.2
South Africa Togo	0.3 0.0	0.1 0.0	6.8	0.0	0.0 0.0	5.0
Other Africa	19.0	5.4	20.1	6.5	3.8	7.5
WESTERN HEMISPHERE	1,721.1	1,664.5	1,972.4	2,258.7	2,023.4	2,094.7
Brazil	0.1	0.0	0.1	0.2	0.1	0.2
Canada	119.6	116.9	168.9	182.1	198.4	168.6
Costa Rica	138.9	146.8	153.8	146.6	146.3	125.7
Colombia	0.1	73.2	71.6	0.0	0.1	0.2
Cuba	0.0	0.0	0.0	20.6	59.6	186.1
Dominican Republic	22.0	10.0	30.7	9.0	0.7	47.4
Guatemala	62.6	45.1	65.0	58.8	95.4	61.6
Haiti Honduras	145.8 89.7	169.8 119.7	257.0 150.1	279.0 131.2	251.1 157.3	327.5
Jamaica	20.0	23.4	26.9	50.7	37.0	123.1 47.4
Leeward & Windward Islands	8.8	12.3	9.3	12.4	5.8	8.4
Mexico	668.1	551.3	594.2	855.3	734.4	682.2
Netherlands Antilles	3.5	2.9	4.4	5.3	6.1	6.2
Nicaragua	121.2	83.3	97.3	179.2	138.3	168.3
Panama	100.3	0.4	9.4	96.4	80.6	36.4
Peru	0.0	0.1	0.2	2.8	0.0	2.1
El Salvador	65.3	58.1	79.2	86.0	99.1	88.7
Venezuela	147.2 7.9	243.5	243.7 10.6	125.9 17.2	0.6 12.5	0.5 14.1
Other Western Hemisphere		7.7			12.5	14.1
TOTAL	3,076.4	2,853.8	3,322.9	3,616.4	3,125.8	3,789.2

^{1/} Columns labeled "market year" are total August-July exports reported in *U.S. Export Sales*. Columns labeled "as of" are shipments and outstanding sales at a particular date. *U.S. Export Sales* reports on a product-weight basis. Food donations are not included in *U.S. Export Sales*. Source: *U.S. Export Sales*, Foreign Agricultural Service, USDA. *Last updated April 12, 2010.*

Table 8--U.S., Thailand, and Vietnam price quotes

Month or	Southern	United Stat Southern	California		Thailand	5/			Vietnam 7/
market	long grain	long grain	medium grain	100%	5%	15%	35%	A.1 6/	5%
year 1/	milled 2/	rough 3/	milled 4/	Grade B	Parboiled	Bro	okens	Super	Brokens
				\$ / metric	ton				
2002/03	223	123	327	199	195	186	175	151	184
2003/04	360	206	533	220	222	207	199	184	212
2004/05	312	176	405	278	278	265	252	219	244
2005/06	334	192	484	301	293	284	266	216	259
2006/07	407	237	538	320	317	302	282	243	292
Aug. 2007	395	249	535	334	331	317	298	261	316
Sep. 2007	413	284	576	332	330	315	300	272	320
Oct. 2007	446	285	584	336	336	320	311	293	NQ
Nov. 2007	475	295	584	349	358	333	326	311	NQ
Dec. 2007	496	302	584	368	380	353	347	333	NQ
Jan. 2008	518	315	590	384	394	368	349	358	390
Feb. 2008	565	353	595	474	484	NQ	NQ	434	467
Mar. 2008	664	413	595	615	580	NQ	NQ	538	588
Apr. 2008	816	480	758	929	1,025	NQ	NQ	763	830
May 2008	926	530	926	949	1,008	NQ	NQ	752	1,075
June 2008	878	467	963	789	828	NQ	NQ	588	883
July 2008	854	444	1,036	756	789	NQ	NQ	547	712
2007/08	621	368	694	551	570	334	322	454	620
Aug. 2008	802	421	1,061	709	737	650	NQ	469	588
Sep. 2008	791	436	1,119	701	718	640	NQ	420	566
Oct. 2008	717	414	1,113	634	619	563	NQ	348	465
Nov. 2008	664	393	1,102	574	563	483	NQ	307	413
Dec. 2008	632	360	1,102	543	547	462	NQ	287	419
Jan. 2009	592	358	1,102	598	615	506	NQ	318	399
Feb. 2009	562	333	1,075	615	634	515	NQ	317	433
Mar. 2009	513	305	1,123	615	620	516	NQ	332	455
Apr. 2009	534	318	1,208	572	570	491	NQ	336	460
May 2009	513	312	1,202	547	541	497	NQ	322	457
June 2009	502	312	1,150	592	604	526	NQ	321	415
July 2009	502	315	1,067	602	624	531	NQ	325	405
2008/09	610	356	1,119	609	616	532	NQ	342	456
Aug. 2009	528	329	948	553	576	492	NQ	307	393
Sep. 2009	522	330	895	544	592	477	NQ	303	384
Oct. 2009	493	330	849	513	562	451	NQ	296	410
Nov. 2009	526	348	816	550	570	481	NQ	326	465
Dec. 2009	557	348	794	605	607	549	NQ	393	NQ
Jan. 2010	547	340	772	596	600	539	NQ	420	482
Feb. 2010	562	328	772	576	582	516	NQ	415	425
Mar. 2010	509	310	732	538	542	474	NQ	382	386
Apr. 2010 8/	502	305	728	521	513	458	NQ	364	370
2009/10 8/	527	330	812	555	572	493	NQ	356	414

NQ = No quotes. 1/ Simple average of weekly quotes. 2/ Number 2, 4-percent brokens, sacked, free alongside vessel, U.S. Gulf port. To convert to a free on board vessel price add \$15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA. 4/ Number 1, maximum 4-percent brokens, package quality for domestic sales, sacked, free on board truck, California mill, low end of reported price range. 5/ Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand. 6/ 100-percent brokens, new price series. 7/ Long-grain, double water-polished, bagged, free on board vessel, Ho Chi Minh City. January-March 2008 quotes for new crop only. From April to June 2008, Vietnam banned commercial exporters from making sales. April-June 2008 reported price quotes are nominal price quotes only and are not based on actual sales. 8/ Preliminary.

Sources: U.S. and Vietnam prices, *Creed Rice Market Report;* Thailand prices, *Weekly Rice Price Update,* U.S. ag. counselor, Bangkok, Thailand (www.fas.usda.gov).

Last updated April 12, 2010.

Table 9--Global rice producers: 2007/08-2009/10 monthly revisions and annual changes 1/

	2007/08		2008/09 2/				2009/10 2/		
	April	March	April	Monthly	Annual	March	April	Monthly	Annual
	2010	2010	2010	revisions	changes	2010	2010	revisions	changes
		1,0	00 metric to	ns		1,0	00 metric tor	ns	
Afghanistan	370	275	275	0	-95	335	335	0	60
Argentina	810	780	780	0	-30	949	910	-39	130
Australia	13	45	45	0	32	125	132	7	87
Bangladesh	28,800	31,000	31,000	0	2,200	31,600	31,600	0	600
Brazil	8,199	8,569	8,569	0	370	7,820	7,820	0	-749
Burma	10,730	10,150	10,150	0	-580	10,730	10,597	-133	447
Cambodia	4,238	4,520	4,520	0	282	4,630	4,630	0	110
China	130,224	134,330	134,330	0	4,106	137,000	137,000	0	2,670
Colombia	1,453	1,600	1,600	0	147	1,450	1,450	0	-150
Cuba	283	312	312	0	29	375	375	0	63
Dominican Republic	455	507	507	0	52	530	552	22	45
Egypt	4,385	4,387	4,387	0	2	4,374	4,374	0	-13
European Union-27	1,757	1,680	1,680	0	-77	1,994	1,994	0	314
Ghana	111	150	150	0	39	156	156	0	6
India	96,690	99,150	99,150	0	2,460	87,000	87,000	0	-12,150
Indonesia	37,000	38,300	38,300	0	1,300	38,800	38,800	0	500
Iran	1,850	1,500	1,500	0	-350	2,000	2,000	0	500
Japan	7,930	8,029	8,029	0	99	7,620	7,620	0	-409
Korea, North	1,527	1,860	1,860	0	333	1,700	1,910	210	50
Korea, South	4,408	4,843	4,843	0	435	4,910	4,910	0	67
Laos	1,625	1,800	1,755	-45	130	1,900	1,821	-79	66
Madagascar	2,304	2,624	2,624	0	320	2,688	2,688	0	64
Malaysia	1,475	1,536	1,536	0	61	1,590	1,590	0	54
Mali	714	813	813	0	99	858	858	0	45
Nepal	2,810	2,850	2,850	0	40	2,900	2,900	0	50
Nigeria	3,000	3,200	3,200	0	200	3,400	3,400	0	200
Pakistan	5,700	6,700	6,700	0	1,000	6,200	6,500	300	-200
Peru	1,920	1,785	1,785	0	-135	1,750	2,001	251	216
Philippines	10,479	10,753	10,753	0	274	10,100	10,100	0	-653
Russia	460	480	480	0	20	590	590	0	110
Sierra Leone	435	450	450	0	15	465	465	0	15
Sri Lanka	2,200	2,227	2,227	0	27	2,663	2,663	0	436
Taiwan	955	1,042	1,042	0	87	1,020	1,020	0	-22
Tanzania	818	851	851	0	33	857	857	0	6
Thailand	19,800	19,850	19,850	0	50	20,400	20,300	-100	450
Uganda	117	124	124	0	7	130	130	0	6
United States	6,344	6,515	6,515	0	171	7,030	7,030	0	515
Uruguay	931	901	901	0	-30	864	864	0	-37
Venezuela	560	540	520	-20	-40	428	428	0	-92
Vietnam	24,375	24,388	24,388	0	13	24,300	24,300	0	-88
Others	5,750	6,006	5,850	-156	100	6,047	6,145	98	295
World total	434,005	447,422	447,201	-221	13,196	440,278	440,815	537	-6,386

^{1/} Milled basis. 2/ Projected.

Source: Production, Supply, & Distribution Online Data Base, FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx. Last updated April 12, 2010.

Table 10--Global rice exporters, calendar years 2008-2010; monthly revisions and annual changes

	2008		2009 1/				2010 1/		
	April	March	April	Monthly	Annual	March	April	Monthly	Annual
	2010	2010	2010	revisions	changes	2010	2010	revisions	changes
		1,000 meti	ic tons (mill	led basis)		1,000 met	ric tons (mill	ed basis)	
Argentina	408	600	594	-6	186	550	550	0	-44
Australia	48	25	17	-8	-31	40	40	0	23
Brazil	511	650	591	-59	80	300	300	0	-291
Burma	541	1,052	1,052	0	511	800	600	-200	-452
Cambodia	500	800	800	0	300	800	800	0	0
China	969	783	783	0	-186	850	850	0	67
Ecuador	5	10	37	27	32	10	50	40	13
Egypt	750	500	500	0	-250	600	600	0	100
European Union-27	157	140	140	0	-17	135	135	0	-5
Guyana	210	250	250	0	40	220	220	0	-30
India	3,383	2,000	2,000	0	-1,383	2,000	2,000	0	0
Japan	200	200	200	0	0	200	200	0	0
Korea, South	0	2	2	0	2	0	0	0	-2
Pakistan	3,000	3,000	3,000	0	0	3,800	3,300	-500	300
Thailand	10,011	8,570	8,570	0	-1,441	10,000	10,000	0	1,430
Uganda	25	20	20	0	-5	25	25	0	5
Uruguay	742	926	926	0	184	750	800	50	-126
Vietnam	4,649	5,950	5,950	0	1,301	5,750	5,750	0	-200
Other	359	415	391	-24	32	441	451	10	60
Subtotal	26,468	25,893	25,823	-70	-645	27,271	26,671	-600	848
United States	3,273	2,950	2,950	0	-323	3,150	3,300	150	350
U.S. Share	11.0%	10.2%	10.3%			10.4%	11.0%		
World total	29,741	28,843	28,773	-70	-968	30,421	29,971	-450	1,198

⁻⁻ Not available. Note: All trade data are reported on a calendar-year basis.

Source: Production, Supply, & Distribution Online Data Base, FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx. Last updated April 12, 2010.

^{1/} Projected.

Table 11--Global rice importers, calendar years 2008-2010; monthly revisions and annual changes

	2008	2009 1/	2009 1/			2010 1/	2010 1/		
	April	March	April	Monthly	Annual	March	April	Monthly	Annual
	2010	2010	2010	revisions	changes	2010	2010	revisions	changes
				1,000 tons (n	nilled basis)				
Bangladesh	1,658	150	150	0	-1,508	500	500	0	350
Brazil	417	630	648	18	231	750	750	0	102
Cameroon	250	300	300	0	50	300	300	0	0
Canada	365	322	322	0	-43	340	340	0	18
China	295	337	337	0	42	300	300	0	-37
Colombia	30	111	111	0	81	30	30	0	-81
Costa Rica	85	86	86	0	1	110	110	0	24
Cote d'Ivoire	800	800	800	0	0	860	860	0	60
Cuba	558	457	457	0	-101	550	550	0	93
European Union	1,520	1,350	1,350	0	-170	1,350	1,350	0	0
Ghana	300	350	400	50	100	350	350	0	-50
Guinea	175	150	150	0	-25	330	330	0	180
Haiti	320	300	300	0	-20	325	325	0	25
Honduras	111	104	104	0	-20 -7	115	115	0	11
Hong Kong	399	395	395	0	- <i>1</i> -4	400	400	0	5
Indonesia	350	250	250	0	-100	250	250	0	0
	1,550	1,700			-100 -150	1,700	1,400		
Iran			1,400	-300				-300	0
Iraq	975	1,000	1,078	78	103	1,100	1,100	0	22
Japan	546	750	750	0	204	700	700	0	-50
Jordan	135	155	177	22	42	140	140	0	-37
Korea, North	30	50	62	12	32	50	50	0	-12
Korea, South	282	245	245	0	-37	300	300	0	55
Liberia	170	150	200	50	30	200	200	0	0
Malaysia	1,039	1,070	1,070	0	31	1,020	1,020	0	-50
Mexico	578	610	610	0	32	600	600	0	-10
Mozambique	300	350	350	0	50	350	350	0	0
Nicaragua	100	85	85	0	-15	103	103	0	18
Nigeria	1,800	2,000	2,000	0	200	1,800	1,800	0	-200
Philippines	2,500	2,000	2,000	0	-500	3,000	2,600	-400	600
Russia	237	200	200	0	-37	165	165	0	-35
Saudi Arabia	1,166	1,049	1,049	0	-117	1,100	1,100	0	51
Senegal	860	715	715	0	-145	700	700	0	-15
Singapore	320	300	300	0	-20	350	350	0	50
South Africa	650	745	745	0	95	800	800	0	55
Syria	230	300	300	0	70	310	350	40	50
Taiwan	60	73	73	0	13	126	126	0	53
Turkey	195	200	200	0	5	200	200	0	0
United Arab Emirates	300	300	300	0	0	300	300	0	0
United States	651	682	682	0	31	735	735	0	53
Venezuela	314	190	190	0	-124	300	300	0	110
Vietnam	300	500	500	0	200	500	500	0	0
Yemen	315	325	325	0	10	325	325	0	0
Subtotal	23,236	21,836	21,766	-70	-1,470	23,834	23,174	-660	1,408
Other countries 2/	6,505	7,007	7,007	0	502	6,587	6,797	210	-210
World total	29,741	28,843	28,773	-70	-968	30,421	29,971	-450	1,198

Note: All trade data are reported on a calendar-year basis.

Source: Production, Supply, & Distribution Online Data Base, FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx. Last updated April 12, 2010.

^{1/} Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).