



United States
Department
of Agriculture

RCS-10K
Nov. 10, 2010



A Report from the Economic Research Service

www.ers.usda.gov

Rice Outlook

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U.S. 2010/11 Milling Rate Lowered 2 Percent to 67.50 Percent

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The most significant revision this month to the U.S. rice balance sheet was a reduction in the 2010/11 milling rate to 67.50 percent from the previous forecast of 68.86 percent. This is the lowest milling rate since at least 1960/61 when USDA first began reporting milling rates. The reduced milling rate is largely due to extremely hot weather in August in much of the South. Because of the lower milling rate, more rough-rice is needed to produce any given quantity of milled rice, thus impacting the U.S. supply and use balance sheet.

There were additional U.S. revisions this month. On the supply side, the 2010/11 U.S. crop forecast was lowered 0.65 million cwt to 241.6 million cwt, still the highest on record. The downward revision is due to a reduced yield forecast. At 6,669 pounds per acre, the 2010/11 average yield is 18 pounds below the October forecast and almost 6 percent below a year earlier. Estimates for U.S. beginning stocks and U.S. imports are unchanged from last month.

On the use side, forecasted total domestic and residual use of was raised 2.0 million cwt to a record 129.0 million cwt, a result of the lower milling rate. Total exports of U.S. rice in 2010/11 remain projected at 119.0 million cwt. The impact of the lower milling rate was offset by reduced expectations regarding shipments to certain markets, primarily the Middle East and Oceania. On balance, these revisions resulted in a 5-percent downward revision in the ending stocks forecast to 49.8 million cwt, still the largest since 1985/86. Season-average price forecasts for all-rice, long-grain, and medium/short-grain are unchanged from last month.

Global rice production for 2010/11 is forecast at a record 451.4 million tons, down 1.1 million tons from last month's forecast, but up more than 2 percent from 2009/10. Production estimates were reduced this month for Burma, Colombia, Pakistan, the Philippines, Thailand, and the United States. In contrast, Australia's 2010/11 production forecast was boosted sharply. The global ending stocks forecast for 2010/11 was lowered slightly this month to 94.3 million tons, down 1 percent from 2009/10 global rice ending stocks.

Global rice trade for 2011 was reduced this month to 30.3 million tons, down 1 percent from last month's projection. Export forecasts were lowered for Thailand, Pakistan, and Burma, but raised significantly for Australia. Import forecasts for 2011 were raised for Indonesia and Libya.

Trading prices for Thailand's high- and medium-quality grades of non-specialty rice are nearly unchanged from early October, as crop damage has not affected prices. In contrast to Thailand, tightening supplies drove Vietnam's prices higher this month. Price quotes for U.S. long-grain milled rice continued to rise over the past month, largely because of concerns over both field and milling yields in the Delta. Prices for California medium-grain rice have also increased over the past month.

Domestic Outlook

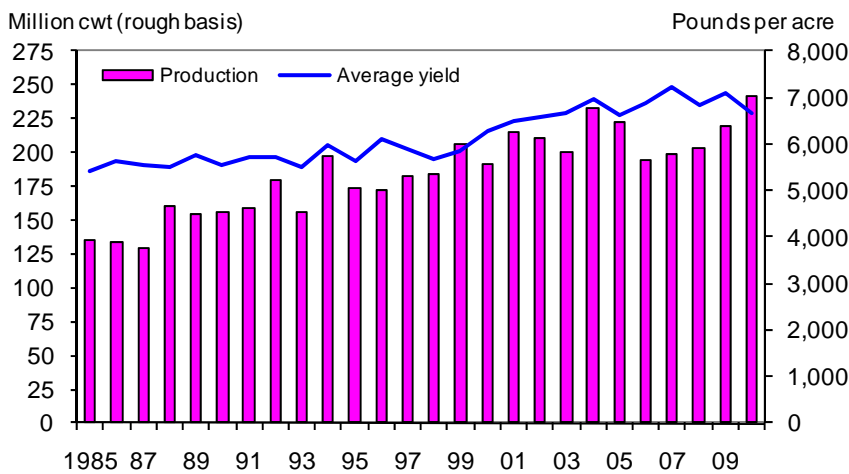
U.S. 2010/11 Rice Crop Forecast Lowered to 241.6 Million Cwt

The 2010/11 U.S. rice production forecast was lowered 0.65 million cwt from last month's forecast to 241.6 million cwt, still 10 percent larger than a year earlier and the highest on record. This month's downward revision in production is due to a reduced yield forecast. At 6,669 pounds per acre, the 2010/11 average yield is 18 pounds below the October forecast and almost 6 percent below a year earlier. This is the lowest average U.S. yield since 2005/06. Harvested area remains estimated at 3.62 million acres, almost 17 percent larger than last year and the second highest on record.

By class, long-grain 2010/11 production is projected at 181.5 million cwt, down 0.49 million cwt from last month's forecast, but 19 percent larger than a year earlier and the highest on record. Expanded plantings account for all of this year's projected increase in U.S. long-grain production. Long-grain plantings are estimated at a record 2.84 million acres, up 24 percent from last year. The South accounts for nearly all U.S. long-grain production.

Combined medium/short-grain production is projected at 60.1 million cwt, down 0.16 million cwt from last month's forecast and more than 10 percent below the 2009/10 crop. Both harvested area and the average yield forecast for U.S. medium/short-grain are lower than a year earlier. California produces more than two-thirds of U.S. medium/short-grain rice.

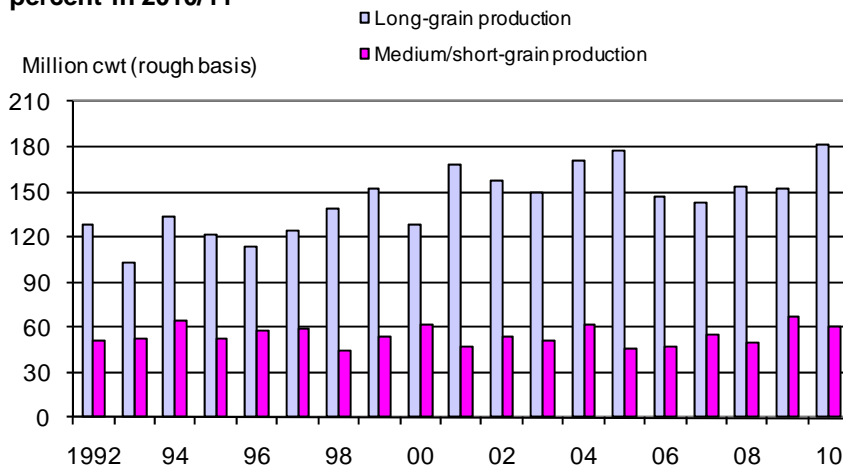
Figure 1
The U.S. average field yield declined almost 6 percent in 2010/11



2010 is a forecast.
 Sources: 1985-2009 estimates, USDA, National Agricultural Statistics Service--Quick Stats, U.S. & All States Data--Crops.
http://www.nass.usda.gov/Data_and_Statistics/Quick_Stats/index.asp; 2010 forecasts, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

Figure 2

U.S. medium/short-grain production is projected to decline 10 percent in 2010/11



2010 is a forecast.

Sources: 1992-2009 estimates, USDA, National Agricultural Statistics Service, Quick Stats, U.S. & All States Data--Crops.

http://www.nass.usda.gov/Data_and_Statistics/Quick_Stats/index.asp

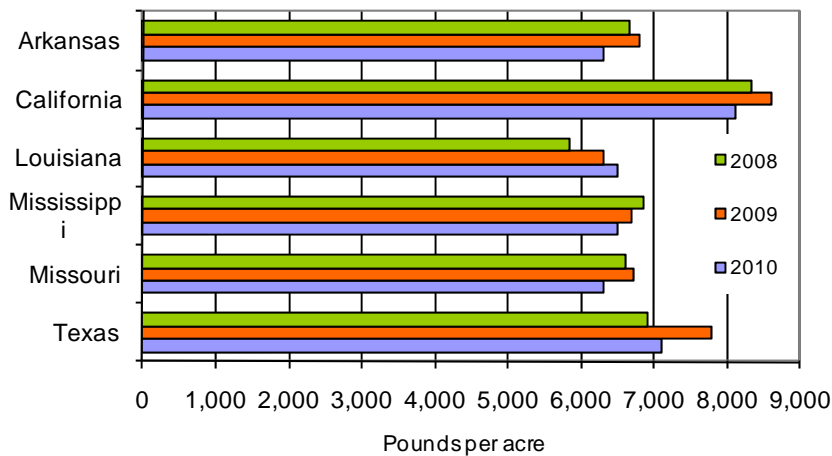
2010 forecasts, World Agricultural Supply and Demand Estimates, World Agricultural Outlook Board, USDA.

There were no revisions to State area estimates this month. On a year-to-year basis, plantings were larger in 2010/11 in all reported States, with plantings the highest on record in Arkansas and Missouri. Arkansas' plantings of 1.8 million acres were up almost 21 percent from last year. Louisiana growers increased total 2010/11 rice area 13 percent to 530,000 acres. Rice area in Mississippi of 310,000 acres is up almost 27 percent from last year. In Missouri, plantings expanded 25 percent to 253,000 acres. Texas producers expanded rice area almost 11 percent to 189,000 acres. California had the smallest area expansion among the reported States, with rice plantings increasing slightly more than 1 percent to 569,000 acres.

Yield forecasts were revised this month for Arkansas and California. The Arkansas 2010/11 yield was lowered by 100 pounds per acre to 6,300, more than 7 percent below a year earlier and the lowest since 2000/01. In contrast, California's yield forecast was raised by 200 pounds to 8,100 pounds per acre, still 6 percent below the year-earlier record. Several factors account for this year's lower yields in California. Plantings were delayed several weeks in California due to rain, and the summer was quite mild. In addition, the California rice areas received rains in October that have further delayed harvest. As of October 31, 75 percent of the California crop had been harvested, well below the 5-year average of 91 percent and 95 percent last year.

Figure 3

Yields are projected lower in 2010/11 in all States except Louisiana



2010 is a forecast. These six States account for more than 99 percent of U.S. production.

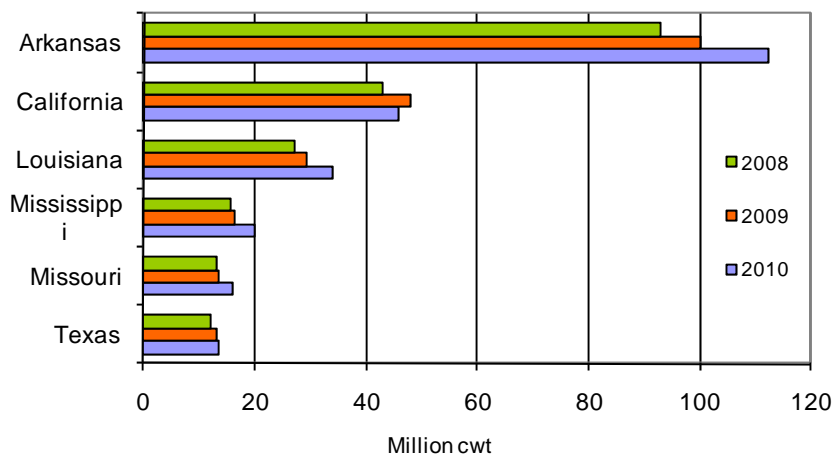
Source: *Crop Production*, November 9, 2010, National Agricultural Statistics Service, U.S. Department of Agriculture.

Missouri’s average field yield remains forecast at 6,300 pounds, 6 percent below last year and the lowest yield for Missouri since 2003/04. The average field yield in Mississippi remains forecast at 6,500 pounds, 3 percent below the 2009/10 yield. This is the weakest yield for Mississippi since 2005/06. The weak yields across the Delta are primarily due to an extremely hot summer that is also reducing milling yields. At 6,500 pounds per acre, Louisiana’s average field yield is up 3 percent from last year and the highest on record. The Texas average yield of 7,100 pounds per acre is almost 9 percent below 2009/10 record. This year, Texas growers experienced extremely hot weather early in the season, followed by rain during pollination in many areas.

There were two production revisions this month, both based on revised yield forecasts. The Arkansas crop forecast was lowered 1.8 million cwt, while California’s production forecast was raised 1.1 million cwt.

All reported States are projected to harvest larger crops in 2010/11 except California, with record crops projected for Arkansas, Louisiana, Mississippi, and Missouri. At 112.5 million cwt, Arkansas rice production is almost 13 percent larger than last year, a result of expanded plantings. Louisiana’s production forecast of 34.1 million cwt is up almost 17 percent from 2009/10, mostly due to expanded plantings. Mississippi’s crop is forecast at 20.0 million cwt, 23 percent larger than last year, a result of larger plantings. In Missouri, production is forecast at 15.8 million cwt, an increase of 18 percent from a year earlier and the result of record area. The Texas rice crop is projected at 13.3 million cwt, up 1 percent from last year, as expanded area offset a much weaker yield. In contrast, at 45.8 million cwt, California’s production is 4 percent smaller than last year, a result of a lower yield.

Figure 4
Rice production in 2010/11 is projected higher in all States except California



2010 is a forecast. These six States account for more than 99 percent of U.S. production.

Source: *Crop Production*, November 9, 2010, National Agricultural Statistics Service, U.S. Department of Agriculture.

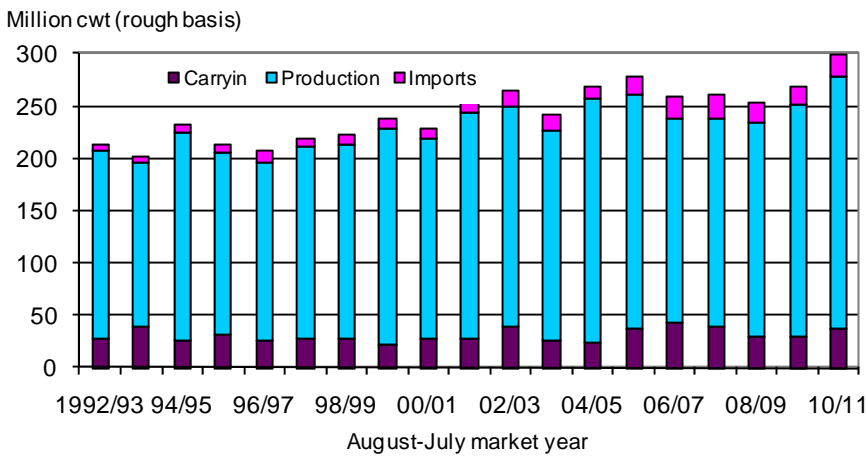
This month, USDA lowered its 2010/11 milling rate forecast to 67.50 percent from the previous forecast of 68.86 percent, the lowest since 1960/61 when USDA first began reporting annual milling rates. The average milling yield is based on data from the Farm Service Agency on rice under loan stored in warehouses. The low milling rate is largely due to extremely hot weather in August in much of the South.

U.S. 2010/11 Total Rice Supplies Are Nearly 11 Percent Larger than Last Year

Total U.S. rice supplies in 2010/11 are projected at 297.8 million cwt, down fractionally from last month’s forecast, but almost 11 percent larger than a year earlier and the highest on record. Carryin, production, and imports are all projected to be larger in 2010/11 than last year. Long-grain accounts for all of the year-to-year increase in total supplies. Long-grain supplies are forecast at a record 221.6 million cwt, down 0.49 million cwt from last month’s forecast, but 17 percent larger than a year earlier. Combined medium/short-grain total supply is forecast at 74.7 million cwt, down 0.16 million cwt from last month’s forecast and 5 percent below a year earlier.

Beginning stocks of all-rice remain estimated at 36.7 million cwt, 20 percent larger than a year earlier. The 2010/11 long-grain carryin remains estimated at 23.2 million cwt, up 15 percent from a year earlier. The medium/short-grain carryin remains estimated at 12.1 million cwt, 50 percent larger than last year and the highest since 2005/06.

Figure 5
Total U.S. rice supplies in 2010/11 are projected to be the highest on record



2010/11 is a forecast.
 Sources: 1992/93-2007/08, *2010 Rice Yearbook Data Set*, Economic Research Service, USDA; 2008/09-2010/11, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

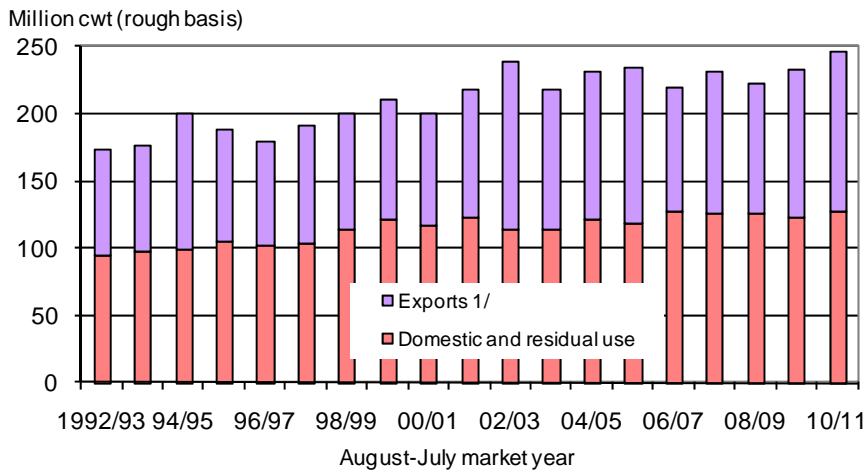
Total imports for 2010/11 remain forecast at 19.5 million cwt, up almost 3 percent from a year earlier. Long-grain imports remain projected at 17.0 million cwt, up 3 percent from a year earlier, but still almost 4 percent below the 2007/08 record. Thailand supplies the bulk of U.S. long-grain imports, with its premium jasmine rice accounting for nearly all of its shipments to the United States. Basmati rice from India and Pakistan accounts for most of the remaining U.S. long-grain rice imports. Medium/short-grain imports remain projected at 2.5 million cwt, unchanged from 2009/10, but well below the 2006/07 record of 6.3 million.

U.S. 2010/11 Long-Grain Export Forecast Raised 1.0 Million Cwt to 84.0 Million Cwt

Total use of U.S. rice in 2010/11 is projected at a record 248.0 million cwt, up 2.0 million from last month's forecast and almost 7 percent above a year earlier. Long-grain total use is projected at a record 183.0 million cwt, up 2.0 million from last month and 10 percent larger than a year earlier. Medium/short-grain total use remains forecast at 65.0 million cwt, more than 2 percent below last year.

Total domestic and residual use of all-rice is projected at a record 129.0 million cwt for 2010/11, up 2.0 million cwt from last month and 5 percent above a year earlier. The upward revision is due to the lower milling rate. By class, long-grain domestic disappearance is projected at a near-record 99.0 million cwt, up 1.0 million from last month and 9 percent above a year earlier. Combined medium/short-grain domestic disappearance is projected at 30.0 million cwt, up 1 million cwt from last month's forecast, but still 6 percent below 2009/10. The year-to-year decline in medium/short-grain domestic disappearance is based on expectations of some switching by processors from medium/short-grain rice to lower-priced long-grain rice.

Figure 6
U.S. exports and domestic and residual use are projected to be higher in 2010/11



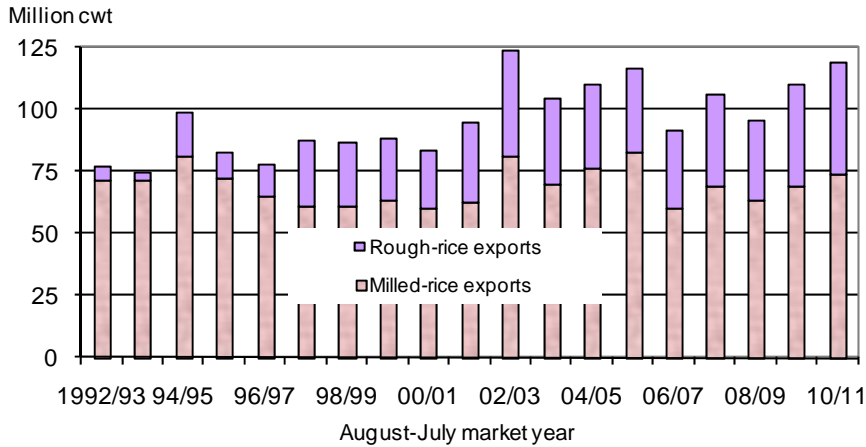
2010/11 is a forecast. 1/ Total of milled, brown, and rough-rice exports on a rough-basis.

Sources: 1992/93-2008/09, *2010 Rice Yearbook Data Set*, ERS/USDA; 2008/09-2010/11, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

Total exports of U.S. rice in 2010/11 remain projected at 119.0 million cwt, as the impact of the lower milling rate—which increases the amount of rough-rice needed to produce any given quantity of milled rice—was offset by reduced expectations regarding shipments to certain markets, primarily the Middle East and Oceania. By type, U.S. rough-rice exports remain projected at a record 45.0 million cwt, 10 percent above a year earlier. Latin America accounts for most of the expected increase in U.S. rough-rice exports in 2010/11. U.S. milled rice exports (combined milled and brown rice exports on a rough basis) remain projected at 74.0 million cwt, 7 percent larger than a year earlier. Sub-Saharan Africa accounts for much of the expected increase in U.S. milled rice exports in 2010/11.

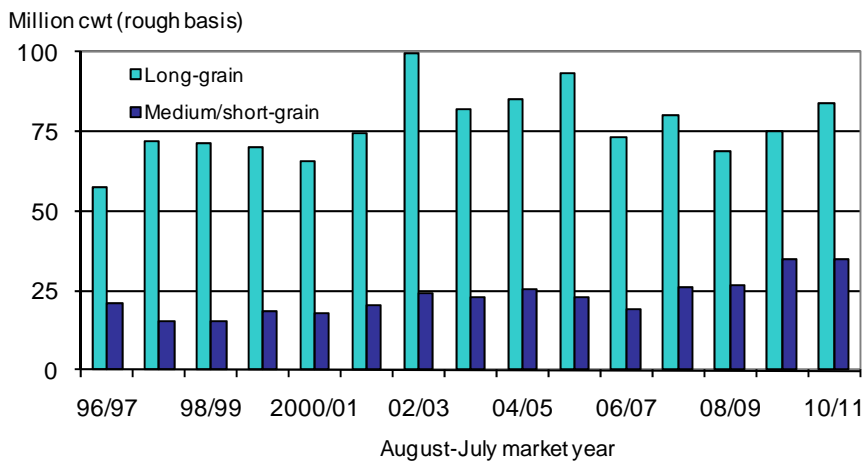
By class, U.S. long-grain exports are projected at 84.0 million cwt, up 1.0 million cwt from last month and almost 12 percent larger than a year earlier. Sub-Saharan Africa and Latin America account for much of the expected increase in U.S. long-grain exports in 2010/11. Combined medium/short-grain exports are projected at 35.0 million cwt, down 1.0 million cwt from last month, but fractionally above a year earlier and the highest on record. The downward revision was largely based on expectations of a much larger Australian harvest next spring that may allow Australian rice to compete with U.S. exports in the latter part of 2010/11.

Figure 7
Both rough- and milled-rice exports are projected to increase in 2010/11 1/



2010/11 is a forecast. 1/ Total of milled, brown, and rough-rice exports on a rough-basis.
 Sources: 1992/93-2008/09, *2010 Rice Yearbook Data Set*, Economic Research Service/USDA; 2008/09-2010/11, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

Figure 8
U.S. exports of medium/short-grain rice are projected to remain record high in 2010/11 1/



2010/11 is a forecast. 1/ Total of milled, brown, and rough-rice exports on a rough basis.
 Sources: 1996/97-2007/08, *2010 Rice Yearbook Data Set*, Economic Research Service/USDA; 2009/09-2010/11, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

U.S. 2010/11 Ending Stock Forecast Lowered 5 Percent to 49.8 Million Cwt

U.S. ending stocks in 2010/11 are projected at 49.8 million cwt, down 5 percent from last month's forecast, but up 36 percent from a year earlier and the largest ending stocks since 1985/86. The stocks-to-use ratio is calculated at 20.1 percent, up from 15.8 percent in 2009/10 and the highest since 1992/93.

By class, the 2010/11 long-grain carryout was lowered 6 percent to 38.6 million cwt, still 67 percent larger than a year earlier and the highest since 1985/86. The long-grain stocks-to-use ratio is calculated at 21.1 percent, also the highest since 1985/86.

The medium/short-grain carryout was lowered almost 2 percent to 9.7 million cwt, 20 percent below a year earlier. The medium/short-grain stocks-to-use ratio is calculated at 14.9 percent, more than 3 percentage points below the 2009/10 ratio. The medium/short-grain stocks-to-use situation indicates little, if any, downward price pressure in 2010/11.

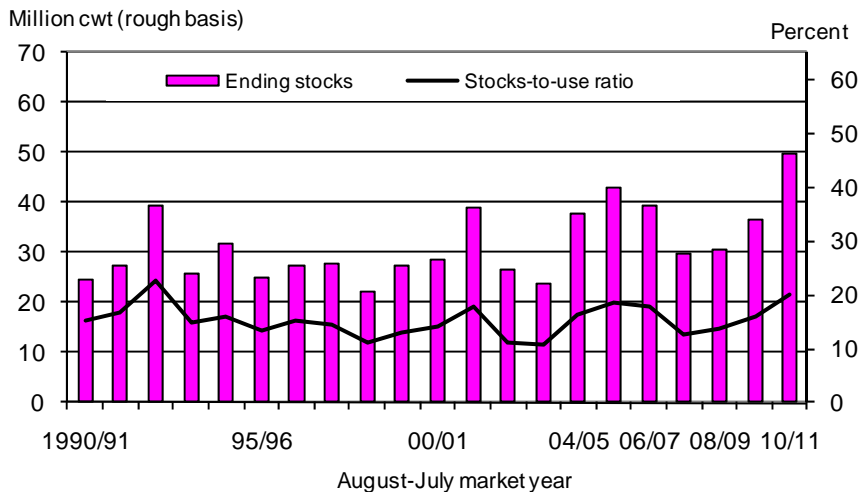
U.S. Medium/short-grain Prices Projected To Remain High in 2010/11

The 2010/11 season-average farm price (SAFP) for U.S. long-grain rice remains projected at \$10.50-\$11.50 per cwt, down from \$12.80 in 2009/10. The projected decline in U.S. long-grain prices in 2010/11 is primarily based on much larger U.S. supplies and expectations of some decline in global trading prices. Because the U.S. accounts for only 10-11 percent of global long-grain exports, U.S. prices are heavily influenced by events in the global market.

The combined medium/short-grain 2010/11 U.S. SAFP remains projected at \$17.30-\$18.30 per cwt, little changed from the 2009/10 SAFP of \$17.70. U.S. medium/short-grain prices will be supported during most of the 2010/11 market year by tight supplies in the U.S. and global markets. The U.S. is currently the largest exporter of medium/short-grain rice. Supplies from Australia's 2010/11 crop will not be available for export until late spring 2011.

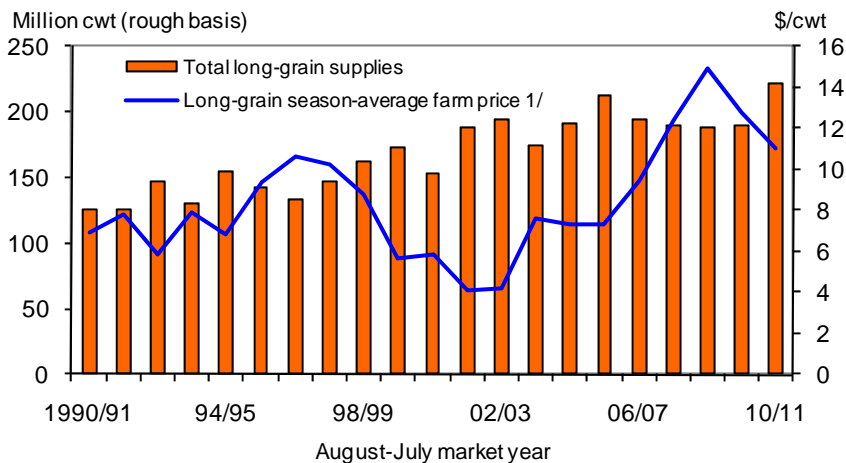
Last month, NASS reported a mid-October 2010 cash price for long-grain rice of \$9.95 per cwt, 6 cents above the revised September price. The September price was lowered 51 cents from the preliminary estimate to \$9.89 per cwt, the lowest since August 2007. For medium/short-grain rice, the mid-October NASS price was reported at \$18.20 per cwt, up \$1.80 from the revised September price. The September medium/short-grain rough-rice cash price was lowered \$1.20 per cwt from the mid-month estimate to \$16.40 per cwt.

Figure 9
U.S. ending stocks are projected to increase 36 percent in 2010/11



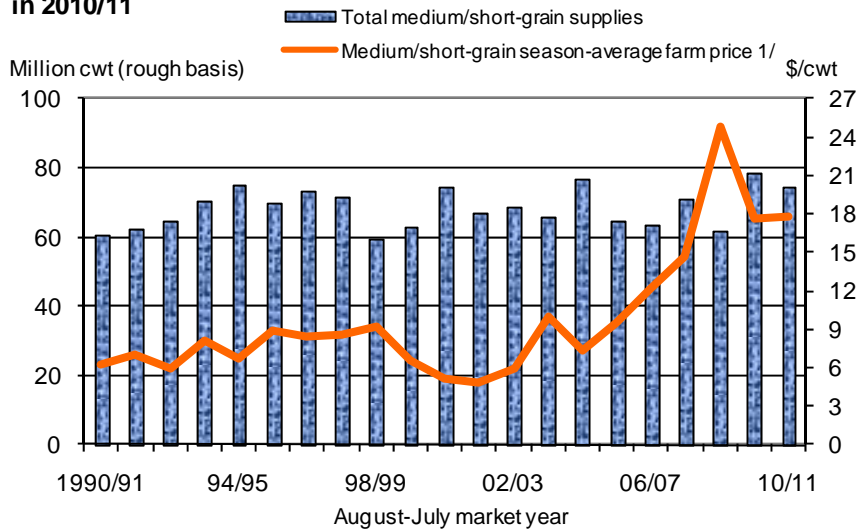
2010/11 is a forecast.
 Sources: 1989/90-2007/08, *2010 Rice Yearbook Data Set*, Economic Research Service, USDA; 2008/09-2010/11, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

Figure 10
With record supplies, U.S. long-grain prices are projected to decline in 2010/11



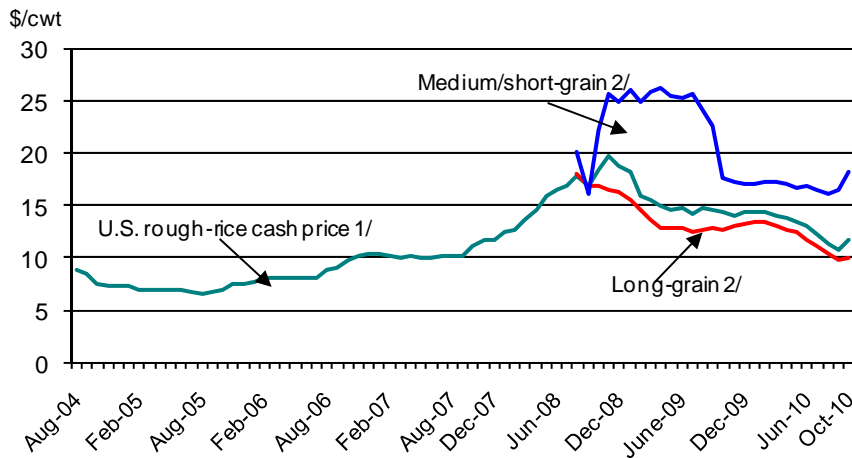
2010/11 is a forecast. 1/ 2010/11 is the mid-point of the price range.
 Sources: 1990/91-2007/08, *2010 Rice Yearbook Data Set*, Economic Research /Service, USDA; 2008/09-2010/11, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

Figure 11
Little change is projected for U.S. medium/short-grain prices in 2010/11



2010/11 is a forecast. 1/ 2010/11 is the mid-point of the price range.
 Sources: 1990/91-2007/08, *2010 Rice Yearbook Data Set*, Economic Research Service, USDA; 2008/09-2010/11, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

Figure 12
U.S. long-grain prices have dropped more 25 percent since January



October 2010 prices are mid-month estimates only.
 1/ Monthly U.S. cash price for all-rice reported by NASS. 2/ Monthly rough-rice prices by class first reported August 2008.
 Sources: U.S. cash price, *Agricultural Prices*, NASS, USDA; Loan rates, FSA, USDA, <ftp://ftp.fsa.usda.gov/public/cotton/default.htm>.

International Outlook

Weather Problems Reduce Several Crops in Asia, But Global Production Remains Forecast Record-High

Although production estimates were lowered for several of the world's major rice-producing countries this month, global rice production for 2010/11 is still forecast to be the highest on record. At 451.4 million tons, the global production is down 1.1 million tons from last month's forecast, but up more than 2 percent from 2009/10.

A large increase was made this month for Australia's 2010/11 production forecast. For the past 5 years, rice production in Australia has been limited by severe drought that reduced water allocations for the country's rice farmers. With plentiful rains in 2010, reservoirs have been filled. Additionally, favorable prices for medium/short-grain rice, due partly to continued export restrictions by Egypt, have encouraged farmers to substantially expand plantings this season. Australia's 2010/11 rice area is estimated at 82,000 hectares, up from the previous estimate of 35,000 hectares and well above 19,000 hectares in 2009/10. Australia's production is forecast at 572,000 tons, more than double last month's production forecast and nearly triple the 2009/10 crop. This is the largest Australian crop since 2005/06. Smaller production increases were made this month for Chile, Russia, and Venezuela.

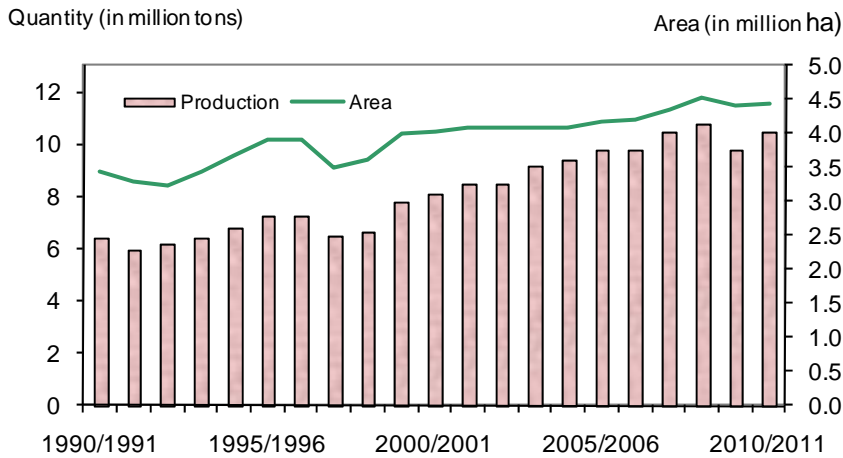
These increases were more than offset by several reductions, mostly in Asia. The largest of these decreases was for South Korea, whose 2010/11 crop was reduced by 410,000 tons to 4.3 million tons, based on a new report by *Statistics Korea* indicating reductions in both area and yield for the 2010/11 crop. The large yield reduction was a result of rainy weather and cloudy conditions throughout the growing season. This is the smallest rice crop for South Korea since 1980/81. Despite the much smaller crop, the country has plenty of rice to meet its consumption needs, largely a result of substantial stocks.

Weather-related production problems were also behind production revisions for Burma, Pakistan, the Philippines, and Thailand. Burma's production estimate was reduced 300,000 tons to 10.5 million tons entirely based on a reduced yield estimate. Dry conditions in the beginning of the season hindered the current crop's development. Though powerful cyclone *Giri* hit the country earlier this month, the storm's path did not affect the country's major rice-growing areas and crop damage from the storm was minimal.

In Pakistan, devastating floods in July and August ravaged the 2010/11 rice crop. Using satellite imagery in September of this year, USDA was able to estimate potential rice area losses. This month, the production estimate was reduced by a further 200,000 tons to 5.1 million tons because of a reduced yield estimate based on preliminary harvest data. With this revision, Pakistan's 2010/11 production is now estimated at 1.7 million tons lower than the previous year's crop.

Figure 13

Rice production in the Philippines' is expected to recover in 2010/11, but remain below record



2010/11 is a forecast. 1/Milled basis.

Source: Production, Supply, and Distribution data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

For the Philippines, production in 2010/11 has improved from 2009/10, but typhoon *Megi* this month caused crop damage that reduced production by an estimated 300,000 tons to 10.5 million tons. Thailand's 2010/11 production estimate was reduced by a much smaller amount of 50,000 tons to 20.35 million tons this month. Though anomalous late-season rainfall resulted in an estimated 400,000-ton reduction of the country's first main-season crop, this substantial rain has replenished reservoirs and will greatly benefit second-season crop plantings, resulting in a net decline projected at only 50,000 tons.

Outside of Asia, the U.S. National Agricultural Statistical Service further reduced the estimated field yield of the U.S. 2010/11 rice crop this month. Additionally, the milling rate of the U.S. crop was reduced 2 percent, primarily based on data from the Farm Service Agency reporting milling rates from samples of rice under loan stored in warehouses. These two factors resulted in a 170,000-ton reduction in the U.S. production estimate to 7.4 million tons. Extremely hot weather in the Southern United States was responsible for reduced yields in the 2010/11 crop, and also hurt the crop's milling quality. Small production estimate reductions were also made this month for Colombia and Ukraine.

Global production for 2009/10 was reduced by nearly half-a-million tons this month to 441.0 million tons. Vietnam's 2009/10 production estimate was increased 152,000 tons to 24.55 million tons based on information from the U.S. Agricultural Counselor in Ho Chi Minh City. Smaller increases were made for Colombia and Mexico based on crop revisions from each country's respective agricultural ministries.

These increases were more than offset by several reductions. The largest of these was for China. China's 2009/10 production estimate was reduced by 430,000 tons

to 135.6 million tons based on final crop estimates reported in *China's National Bureau of Statistics Yearbook*. Venezuela's 2009/10 production estimate was reduced by 108,000 tons to 320,000 tons on the recommendation of the U.S. Agricultural Counselor in Caracas. Lastly, Argentina's 2009/10 crop estimate was reduced by 104,000 tons to 806,000 tons based on revised production estimates from Argentina's Ministry of Agriculture.

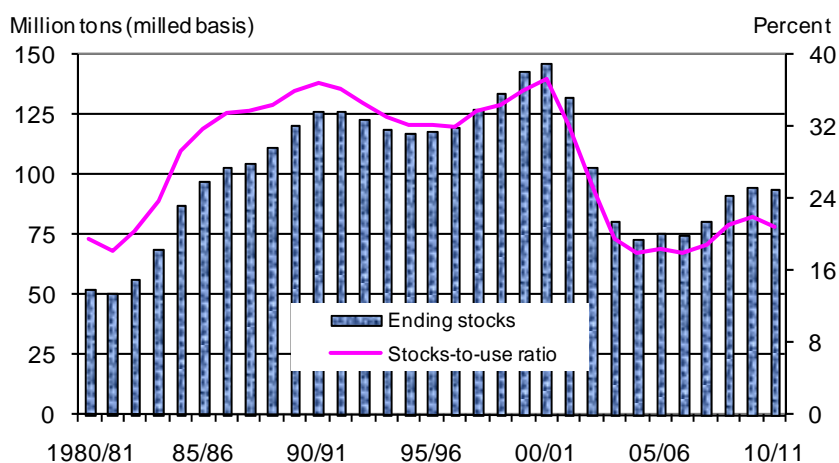
The global disappearance forecast for 2010/11 was reduced this month by just over 100,000 tons to 452.6 million tons – the highest on record. Increases for Indonesia and Thailand were more than offset by reductions for the EU and the Philippines. The global ending stocks forecast for 2010/11 was lowered slightly this month to 94.3 million tons, down 1 percent from 2009/10 global rice ending stocks. Increased ending stock forecasts for Bangladesh, the Philippines, and Vietnam were more than offset by reductions for Brazil, Burma, and South Korea. The global stocks-to-use ratio is unchanged this month at 20.8 percent, down from 21.9 percent in 2009/10.

2011 Global Rice Trade Forecast Reduced to 30.3 Million Tons

Global rice trade for 2011 was reduced this month to 30.3 million tons, down 1 percent from last month's projection. Despite the downward revision, global trade remains forecast nearly 2 percent higher than in 2010.

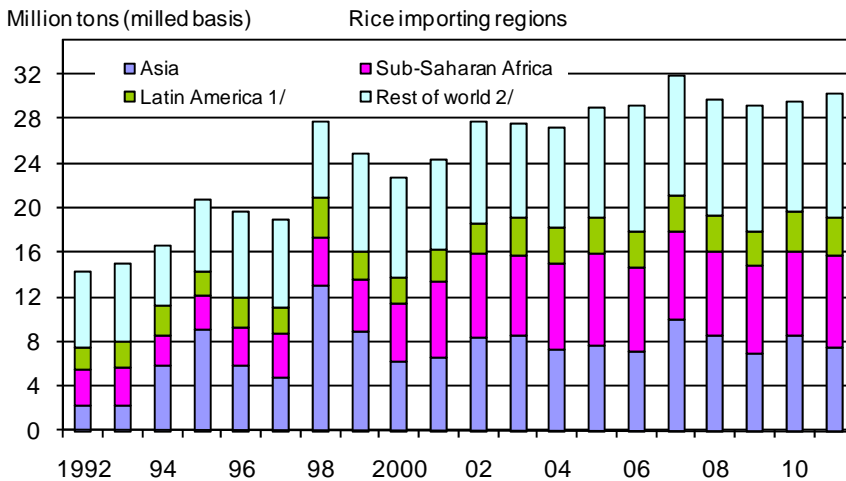
Several 2011 export forecast reductions were made this month for major exporters, due primarily to production decreases. The largest decrease was for Thailand, whose 2011 export forecast was reduced 300,000 tons to 9.7 million tons. The export estimate was revised down largely because of the pace of Thailand's exports in 2010.

Figure 14
Global ending stocks and the global stocks-to-use ratio are projected to be slightly smaller in 2010/11



2010/11 is a forecast.
 Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

Figure 15
Asia is projected to import less rice in 2011



2010 and 2011 are forecasts. 1/ Mexico, Central America, the Caribbean, and South America. 2/ Includes imports not assigned a specific country.
 Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

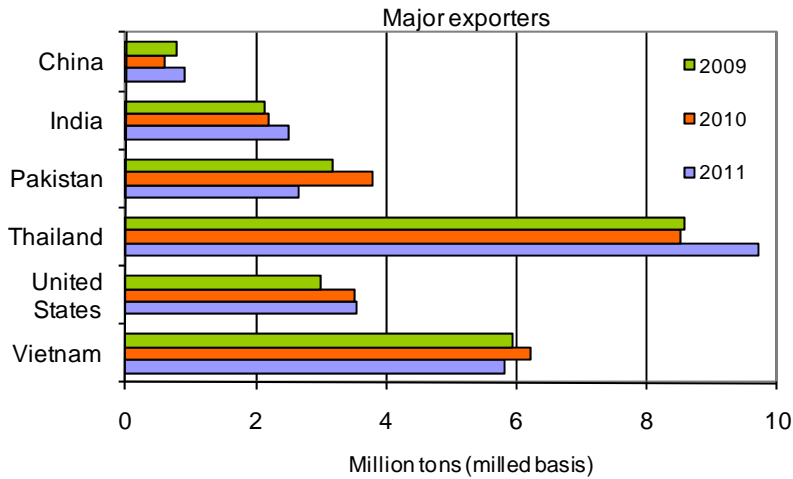
Elsewhere in Asia, Pakistan’s 2011 export forecast was reduced 200,000 tons to 2.65 million tons due to a reduced 2010/11 production estimate. Aside from losses to the country’s rice crop, historic flooding also damaged the country’s export infrastructure. Crop and infrastructure losses will result in a combined export reduction of over 1 million tons compared with last year. Lastly, Burma’s export forecast was reduced 100,000 tons to 500,000 tons based on a reduced production estimate. A small reduction in Venezuela’s export estimate was also made.

These reductions were partially offset by increases for several mid-level exporters. In response to a forecast tripling of Australian rice production in 2010/11, the country’s exports are also expected to more than triple in 2011, increasing 220,000 tons to 325,000 tons. Australia – along with China, Egypt, and the United States – is one of the world’s few exporters of medium/short-grain rice. Smaller upward revision in export forecasts were made this month for Brazil, the EU, and Russia.

For importers, the largest upward revision this month for 2011 trade was made for Indonesia, whose import forecast was increased 250,000 tons to 650,000 tons based on the pace of imports in 2010. Libya’s imports were raised 75,000 tons to 175,000 tons, also based on a stronger import pace in 2010. Smaller upward revisions were made for imports by Colombia, Kazakhstan, Morocco, Turkmenistan, and Ukraine.

These increases were more than offset by a large decrease for the Philippines. That country’s 2011 import forecast was reduced by 500,000 tons to 2 million tons based on the new government’s announced policy of limiting imports. Australia’s imports were reduced this month by 75,000 tons to 125,000 tons – a result of the country’s revised 2010/11 crop forecast.

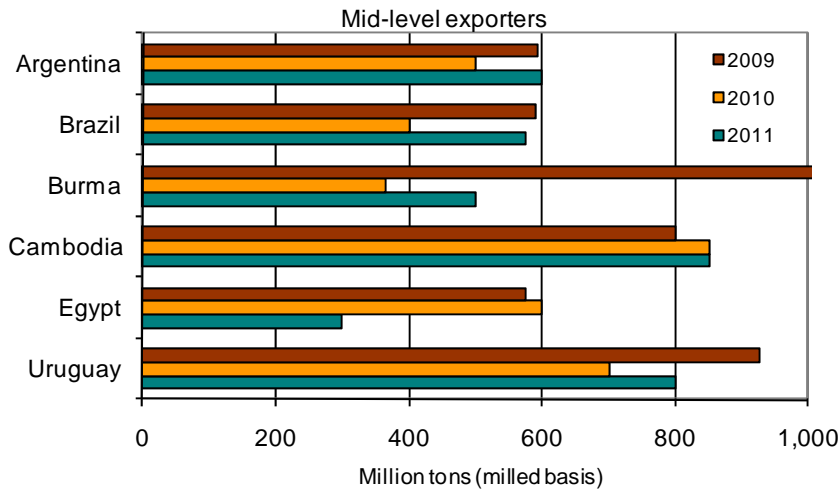
Figure 16
Pakistan's exports are projected to fall 30 percent in 2011



2010 and 2011 are projections. These six countries account for more than 85 percent of global rice exports.

Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA. <http://www.fas.usda.gov/psd>.

Figure 17
Exports from South America are expected to rise in 2011

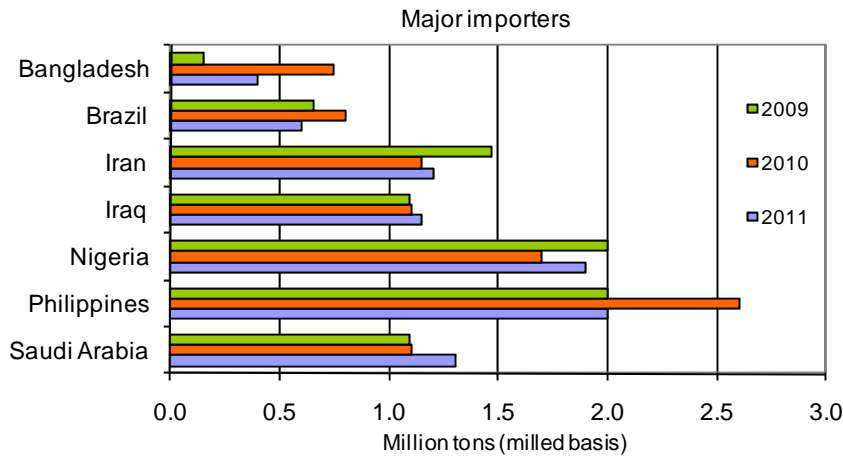


2010 and 2011 are projections.

Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

Figure 18

Bangladesh's imports are projected to sharply rise in 2010 as the government rebuilds stocks



2010 and 2011 are projections. These 7 countries typically account for about one-third of global imports.

Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

Global trade for 2010 was reduced this month by 575,000 tons to 29.5 million tons. This decrease was largely due to reductions in the export forecasts for Thailand and China. Thailand's export estimate was reduced 500,000 tons to 8.5 million tons based on pace-to-date and an as-yet limited release of that country's substantial intervention stocks into the global market. China's export estimate was also reduced this month, down 250,000 tons to 600,000 tons based on pace-to-date. Smaller exporter adjustments were made for Argentina, Brazil, Burma, the EU, and Venezuela.

For importers in 2010, many adjustments were based on pace-to-date. Bangladesh's import estimate was increased 250,000 tons to 750,000 tons as the Government of Bangladesh is increasing its purchases in order to replenish stocks. Similarly, Indonesia's import estimate was raised 100,000 tons to 800,000 tons as part of a government effort to increase that country's rice supplies. Turkey's 2010 import estimate was raised 100,000 tons this month to a record 500,000 tons, based on shipment pace-to-date. Smaller upward revisions in importer estimates were made for Kazakhstan, Libya, Morocco, Panama, Turkmenistan, and Venezuela.

These increases were partially offset by a 150,000-ton reduction in the EU's import estimate to 1.2 million tons, based on a slower-than-expected pace-to-date of shipments. Smaller importer reductions were made for Benin, Brazil, and Liberia.

Thailand's Trading Prices Are Nearly Unchanged, While U.S. Prices Have Risen

Trading prices for Thailand's high- and medium-quality grades of non-specialty rice are nearly unchanged from the first week of October. Though late-season rains damaged part of the country's main-season crop, the country's large stocks are

more than adequate to cover any shortfall and the rains are expected to benefit the country's second-season crop. For these reasons, the crop damage has not affected prices.

Prices for Thailand's high-quality, 100-percent Grade B (fob vessel, Bangkok) milled rice for export were quoted at \$507 per ton for the week ending November 1, up 1 percent from the week ending October 4. Prices for Thailand's 5-percent broken rice were quoted at \$491 per ton for the week ending November 1, up 1 percent from the week ending October 4. Prices for Thailand's 5-percent parboiled rice—a specialty rice—were quoted at \$532 per ton for the week ending November 1, down 1 percent from the week ending October 4.

Prices were also largely unchanged for Thailand's lower quality rice varieties. For the week ending November 1, prices for Thailand's A-1 Super 100-percent broken rice were quoted at \$428 per ton, down fractionally from the week ending October 4. All price quotes for Thailand's rice are from the *Weekly Rice Price Update*, reported by the U.S. Post in Bangkok.

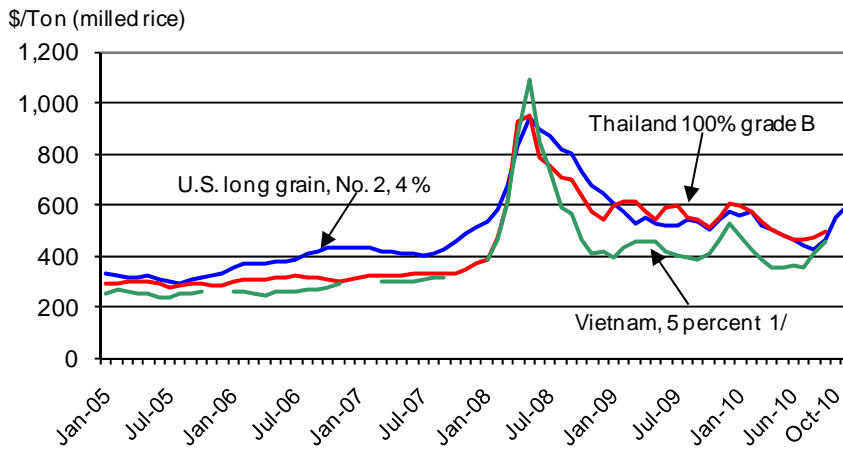
In contrast to Thailand, tightening supplies prior the country's main-season harvest drove Vietnam's prices higher this month, quoted at \$485 for the week ending November 2. This rise in Vietnam's quotes reduced the Thai rice premium to \$22, compared with a difference of \$42 last month.

Price quotes for U.S. long-grain milled rice continued to rise over the past month largely because of concerns over both field and milling yields in the Delta, where extremely hot weather this summer hindered rice plant development. For the week ending November 2, prices for high-quality southern long-grain rice (No. 2, 4-percent broken, bagged, free alongside vessel, U.S. Gulf port) were quoted at \$573 per ton, up \$88 from the week ending September 28. While U.S. rice (adjusted to reflect the fob vessel price) was quoted at a \$2 discount to Thai rice only a month ago, increased U.S. prices have pushed U.S. rice to an \$81 premium over similar varieties from Thailand this week. U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) is quoted at \$330 per ton for the week ending November 2, up \$40 from the week ending September 28.

Prices for California rice have also increased over the past month, with California's package-quality medium-grain rice (sacked) for domestic sales quoted at \$794 per ton for the week ending November 2, up \$44 from the week ending September 28. Export price quotes (for 30-kg bags, fob vessel) are reported at \$875 per ton, up \$75 from the week ending September 28. The harvest continues in California as Japan, South Korea, and Taiwan have all begun tendering to fulfill their WTO market access commitments. Price quotes for Vietnam, U.S. long- and medium-grain milled rice prices, and U.S. rough-rice export prices are from the *weekly Creed Rice Market Report*.

Figure 19

U.S. prices were above Thailand and Vietnam's quotes in October



Monthly prices are simple average of weekly quotes. All prices quoted "free-on-board" vessel. 1/ April-June 2008 and December 2009 are nominal price quotes only, not actual trading prices.

Sources: Thai price quotes, *Thailand Grain and Feed Weekly Rice Price Update*, U.S. Ag Counselor, Bangkok; U.S. and Vietnam price quotes, *Creed Rice Market Report*.

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Data

Monthly tables from *Rice Outlook* are available in Excel (.xls) spreadsheets at <http://www.ers.usda.gov/briefing/rice/data.htm>. These tables contain the latest data on production, use, prices, and trade.

Related Websites

Rice Outlook

<http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1285>

Rice Briefing Room

<http://www.ers.usda.gov/Briefing/Rice/>

WASDE

<http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1194>

Grain Circular

http://www.fas.usda.gov/grain_arc.asp

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Table 1--U.S. rice supply and use 1/

Item	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11 2/
TOTAL RICE							
Million acres							
Area:							
Planted	3.347	3.384	2.838	2.761	2.995	3.135	3.642
Harvested	3.325	3.364	2.821	2.748	2.976	3.103	3.623
Pounds per harvested acre							
Yield	6,988	6,624	6,898	7,219	6,846	7,085	6,669
Million cwt							
Beginning stocks	23.8	37.9	43.1	39.4	29.6	30.6	36.7
Production	232.4	222.8	194.6	198.4	203.7	219.9	241.6
Imports	13.2	17.1	20.6	23.9	19.2	19.0	19.5
Total supply	269.4	277.8	258.3	261.7	252.6	269.4	297.8
Food, industrial, & residual 3/	116.9	114.4	123.2	121.8	122.5	118.1	-
Seed	4.2	3.5	3.4	3.7	3.9	4.5	-
Total domestic use	121.1	117.9	126.6	125.5	126.4	122.6	129.0
Exports	110.4	116.8	92.3	106.6	95.6	110.2	119.0
Rough	33.8	33.4	32.1	37.7	31.6	40.8	45.0
Milled 4/	76.6	83.4	60.1	69.0	64.0	69.4	74.0
Total use	231.5	234.7	218.9	232.1	222.0	232.7	248.0
Ending stocks	37.9	43.1	39.4	29.6	30.6	36.7	49.8
Percent							
Stocks-to-use ratio	16.4	18.4	18.0	12.8	13.8	15.8	20.1
\$/cwt							
Average farm price 5/	7.33	7.65	9.96	12.80	16.80	14.00	12.10 to 13.10
Percent							
Average milling rate	69.10	68.38	68.98	68.33	69.25	69.36	67.50

N/A = not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average

Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.

Updated November 10, 2010.

Table 2--U.S. rice supply and use, by class 1/

Item	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11 2/
LONG GRAIN:							
	Million acres						
Planted	2.587	2.751	2.200	2.063	2.365	2.290	-
Harvested	2.571	2.734	2.186	2.052	2.350	2.265	-
	Pounds per harvested acre						
Yield	6,630	6,479	6,727	6,980	6,522	6,743	-
	Million cwt						
Beginning stocks	10.4	22.8	32.8	28.6	19.1	20.1	23.2
Production	170.4	177.1	147.1	143.2	153.3	152.7	181.5
Imports	10.5	12.3	14.2	17.7	15.9	16.5	17.0
Total supply	191.4	212.2	194.1	189.5	188.2	189.3	221.6
Domestic use 3/	83.6	85.9	92.4	90.0	99.4	90.8	99.0
Exports	84.9	93.6	73.1	80.4	68.8	75.4	84.0
Total use	168.5	179.4	165.5	170.4	168.1	166.2	183.0
Ending stocks	22.8	32.8	28.6	19.1	20.1	23.2	38.6
	Percent						
Stocks-to-use ratio	13.5	18.3	17.3	11.2	11.9	13.9	21.1
Average farm price	7.34	7.30	9.47	12.40	14.90	12.80	10.50- 11.50
MEDIUM/SHORT GRAIN:							
	Million acres						
Planted	0.760	0.633	0.638	0.698	0.630	0.845	-
Harvested	0.754	0.630	0.635	0.696	0.626	0.838	-
	Pounds per harvested acre						
Yield	8,212	7,255	7,484	7,924	8,063	8,010	-
	Million cwt						
Beginning stocks	12.4	13.9	9.5	10.0	9.1	8.0	12.1
Production	61.9	45.7	47.5	55.2	50.5	67.1	60.1
Imports	2.7	4.9	6.3	6.2	3.4	2.5	2.5
Total supply 4/	76.8	64.7	63.4	70.8	61.9	78.7	74.7
Domestic use 3/	37.5	32.0	34.2	35.5	27.0	31.8	30.0
Exports	25.5	23.2	19.1	26.2	26.9	34.8	35.0
Total use	63.0	55.3	53.4	61.7	53.9	66.6	65.0
Ending stocks	13.9	9.5	10.0	9.1	8.0	12.1	9.7
	Percent						
Stocks-to-use ratio	22.0	17.1	18.8	14.7	14.9	18.1	14.9
Average farm price	7.29	9.49	12.10	14.60	24.80	17.70	17.30- 18.30
Ending stocks difference 1/	1.2	0.9	0.8	1.4	2.4	1.5	1.5

-- = Not available. 1/ Stock totals by type omit brokens, which are included in total stocks for all types of rice in table 1.

2/ Projected. 3/ Includes residual. 4/ Accounts for the difference in beginning and ending stocks of brokens. Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.

Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.

Updated November 10, 2010.

Table 3--U.S. monthly average farm prices and marketings

Month	2010/11		2009/10		2008/09	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	11.30	11,071	14.70	10,504	17.90	8,956
September	10.80	16,958	14.60	11,061	16.90	10,621
October	11.80 1/	N/A	14.30	13,819	18.40	14,366
November			14.00	13,279	19.80	13,191
December			14.40	15,429	18.70	11,606
January			14.40	18,449	18.20	13,779
February			14.40	13,494	16.00	13,365
March			14.00	15,912	15.60	12,158
April			13.80	12,130	15.00	12,712
May			13.40	12,870	14.60	8,069
June			13.00	10,952	14.70	9,075
July			12.30	12,101	14.20	11,246
Average price to date	11.30 2/					
Season average farm price	12.60 3/		14.00		16.80	
Average Marketings		14,015		13,333		11,595
Total volume marketed		28,029		160,000		139,144

N/A = Not available.

1/ Mid-month only. 2/ Simple average. 3/ Mid-point of season-average farm price projection.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA.

Last updated November 10, 2010.

Table 4 -- U.S. monthly average farm prices and marketings by class

Month	Long-grain				Medium/Short Grain			
	2010/11		2009/10		2010/11		2009/10	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	10.30	9,056	12.70	8,677	16.10	2,015	24.20	1,827
September	9.89	14,440	12.80	9,125	16.40	2,518	22.60	1,936
October	9.95 1/	N/A	12.70	9,410	18.20 1/	N/A	17.70	4,409
November			13.00	10,266			17.30	3,013
December			13.30	11,091			17.00	4,338
January			13.50	13,598			17.10	4,851
February			13.40	10,012			17.20	3,482
March			13.00	12,261			17.20	3,651
April			12.70	9,141			17.10	2,989
May			12.50	10,068			16.70	2,802
June			11.80	8,361			16.90	2,591
July			11.20	9,460			16.40	2,641
Average to date 2/	10.05				16.90			
Season-average farm price	11.00		12.80		17.80		17.70	
Average marketings		11,748		10,123		2,267		3,211
Total volume marketed		23,496		121,470		4,533		38,530

N/A = Not available. 1/ Mid-month only. 2/ Simple average.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA.

Last updated November 10, 2010.

Table 5--USDA-calculated world market rice prices (rough basis) 1/

Month	2010/11		2009/10		2008/09	
	Long	Medium/ short	Long	Medium/ short	Long	Medium/ short
	\$/cwt					
August	9.58	9.68	11.33	11.42	17.33	17.48
September	10.51	10.62	11.25	11.35	17.83	17.98
October 2/	11.67	11.80	11.02	11.11	16.93	17.08
November			11.40	11.50	15.52	15.65
December			13.03	13.15	14.17	14.28
January			13.03	13.14	12.71	12.81
February			12.74	12.99	12.74	12.80
March			11.21	11.42	12.36	12.42
April			10.53	10.72	12.25	12.31
May			9.92	10.10	11.89	11.94
June			9.41	9.57	11.21	11.26
July			9.42	9.58	11.68	11.72
Market-year average 1/	10.59	10.70	11.19	11.34	13.89	13.98

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.
 Source: *Cotton and Rice Weekly Prices* (<ftp://ftp.fsa.usda.gov/public/cotton/default.htm>),
 Farm Service Agency, USDA.
 Last updated October 12, 2010.

Table 6--U.S. commercial rice imports 1/

Country or region	2010/11 as of August 2010	2009/10 as of August 2009	2009/10 market year	2008/09 market year	2007/08 market year	2006/07 market year
	1,000 metric tons					
ASIA	47.4	46.4	563.8	536.4	720.2	604.0
China	0.2	0.6	3.8	4.0	123.0	119.7
India	10.5	7.0	94.7	74.0	119.1	71.0
Pakistan	2.0	2.0	19.4	16.9	19.4	16.7
Thailand	33.5	35.4	401.0	422.1	454.4	394.4
Vietnam	0.7	1.0	41.6	17.5	0.6	1.2
Other	0.5	0.4	3.4	1.9	3.8	1.1
EUROPE & FSU	0.7	0.8	9.4	7.6	8.5	8.7
Italy	0.6	0.6	6.2	5.7	6.3	6.2
Spain	0.1	0.1	1.6	0.4	0.4	0.6
Russia	0.0	0.0	0.0	0.1	0.1	0.1
United Kingdom	0.0	0.0	0.1	0.4	0.5	0.3
Other	0.0	0.1	1.5	0.9	1.2	1.5
WESTERN HEMISPHERE	2.2	2.2	30.4	31.1	28.5	22.9
Argentina	0.2	0.0	2.5	1.1	2.6	2.6
Brazil	0.3	0.1	3.5	3.9	2.4	2.0
Canada	1.5	0.9	15.4	18.0	13.6	7.8
Mexico	0.0	0.1	6.1	6.1	9.2	10.2
Uruguay	0.1	1.0	2.9	1.7	0.3	0.0
Other	0.0	0.0	0.0	0.2	0.4	0.4
OTHER	0.6	0.3	5.5	39.3	5.2	21.4
Egypt	0.0	0.0	0.6	36.6	2.7	19.3
United Arab Emirates	0.5	0.3	4.4	2.2	2.2	1.7
Other	0.1	0.0	0.4	0.5	0.3	0.4
TOTAL	50.9	49.7	609.0	614.3	762.4	657.0

1/ Columns labeled "market year" are total August-July imports reported by the U.S. Census Bureau.

All data is reported on a product-weight basis.

Source: U.S. Census Bureau, Department of Commerce.

Last updated November 10, 2010.

Table 7--U.S. commercial rice exports 1/

Country or region	2010/11 as of 10/28/2010	2009/10 as of 10/29/2009	2009/10 market year	2008/09 market year	2007/08 market year	2006/07 market year
	1,000 metric tons					
EUROPE & FSU	29.4	40.6	98.3	77.6	89.7	54.0
European Union	25.8	39.4	88.6	71.0	87.0	51.4
Other Europe	1.7	0.7	2.6	3.9	0.7	1.4
Former Soviet Union (FSU)	1.9	0.5	7.1	2.7	2.0	1.2
NORTHEAST ASIA	111.4	131.1	571.3	472.3	450.9	467.0
Hong Kong	0.4	0.3	1.1	0.6	1.1	0.6
Japan	59.6	83.1	388.9	386.1	339.9	324.5
South Korea	45.0	21.4	79.4	85.0	78.6	69.0
Taiwan	6.4	26.3	101.9	0.6	31.3	72.9
OTHER ASIA, OCEANIA, & THE MIDDLE EAST	418.7	183.4	751.5	669.0	697.5	483.7
French Pacific Islands	0.0	2.2	2.2	4.7	0.0	0.0
Iraq	120.0	0.0	135.1	121.0	188.6	308.8
Iran	0.0	0.0	0.0	31.7	0.0	0.0
Israel	18.0	8.6	45.7	33.4	30.0	4.8
Jordan	51.5	47.8	66.4	86.2	79.7	50.8
Papua New Guinea	9.4	27.9	37.9	103.2	2.3	0.0
Philippines	0.0	0.0	0.0	46.3	70.7	0.0
Saudi Arabia	51.1	49.6	108.5	143.6	111.3	87.1
Turkey	138.3	14.0	267.0	22.7	154.9	0.1
Rest of Asia, Oceania, and Middle East	30.4	33.3	88.7	76.2	60.0	32.1
AFRICA	178.5	56.5	117.4	131.6	119.6	97.7
Cote d'Ivoire	0.0	0.0	0.0	15.3	15.0	0.0
Ghana	75.8	19.5	43.7	50.9	75.9	80.4
Liberia	7.0	5.2	8.4	11.1	8.3	11.2
Libya	0.0	1.0	1.1	2.8	0.7	2.1
Nigeria	55.0	14.1	36.6	24.3	0.0	0.1
Senegal	16.5	0.0	0.0	0.0	13.3	0.0
South Africa	0.1	0.1	0.5	0.3	0.0	0.0
Togo	14.4	0.0	0.0	6.8	0.0	0.0
Other Africa	9.7	16.6	27.1	20.1	6.5	3.8
WESTERN HEMISPHERE	788.5	732.9	2,142.9	1,972.4	2,258.7	2,023.4
Brazil	19.9	0.0	15.4	0.1	0.2	0.1
Canada	89.8	71.5	124.8	168.9	182.1	198.4
Costa Rica	8.5	65.4	166.8	153.8	146.6	146.3
Colombia	0.1	0.0	0.2	71.6	0.0	0.1
Cuba	0.0	0.0	0.0	0.0	20.6	59.6
Dominican Republic	1.3	5.7	25.2	30.7	9.0	0.7
Guatemala	25.3	28.2	72.6	65.0	58.8	95.4
Haiti	91.0	93.0	226.5	257.0	279.0	251.1
Honduras	43.7	37.3	119.3	150.1	131.2	157.3
Jamaica	10.7	3.9	20.2	26.9	50.7	37.0
Leeward & Windward Islands	6.3	5.8	8.3	9.3	12.4	5.8
Mexico	273.4	329.2	775.1	594.2	855.3	734.4
Netherlands Antilles	1.6	1.6	5.2	4.4	5.3	6.1
Nicaragua	81.9	59.9	147.0	97.3	179.2	138.3
Panama	27.4	0.6	104.0	9.4	96.4	80.6
Peru	1.1	0.0	0.0	0.2	2.8	0.0
El Salvador	24.2	27.1	78.5	79.2	86.0	99.1
Venezuela	79.2	0.0	241.8	243.7	125.9	0.6
Other Western Hemisphere	3.1	3.7	12.0	10.6	17.2	12.5
UNKNOWN	67.0	6.2	-	-	-	-
TOTAL	1,593.5	1,150.7	3,681.4	3,322.9	3,616.4	3,125.8

1/ Columns labeled "market year" are total August-July exports reported in *U.S. Export Sales*. Column labeled "as of" are shipments and outstanding sales at a particular date. *U.S. Export Sales* reports on a product-weight basis. Food donations are not included in

U.S. Export Sales.

Source: *U.S. Export Sales*, Foreign Agricultural Service, USDA.

Last updated November 10, 2010.

Table 8--U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States			Thailand 5/				Vietnam 7/	
	Southern long grain	Southern long grain	California medium grain	100%	5%	15%	35%	A.1 6/	5%
	milled 2/	rough 3/	milled 4/	Grade B	Parboiled	Brokens		Super	Brokens
	\$/ metric ton								
2002/03	223	123	327	199	195	186	175	151	184
2003/04	360	206	533	220	222	207	199	184	212
2004/05	312	176	405	278	278	265	252	219	244
2005/06	334	192	484	301	293	284	266	216	259
2006/07	407	237	538	320	317	302	282	243	292
2007/08	621	368	694	551	570	334	322	454	620
Aug. 2008	802	421	1,061	709	737	650	NQ	469	588
Sep. 2008	791	436	1,119	701	718	640	NQ	420	566
Oct. 2008	717	414	1,113	634	619	563	NQ	348	465
Nov. 2008	664	393	1,102	574	563	483	NQ	307	413
Dec. 2008	632	360	1,102	543	547	462	NQ	287	419
Jan. 2009	592	358	1,102	598	615	506	NQ	318	399
Feb. 2009	562	333	1,075	615	634	515	NQ	317	433
Mar. 2009	513	305	1,123	615	620	516	NQ	332	455
Apr. 2009	534	318	1,208	572	570	491	NQ	336	460
May 2009	513	312	1,202	547	541	497	NQ	322	457
June 2009	502	312	1,150	592	604	526	NQ	321	415
July 2009	502	315	1,067	602	624	531	NQ	325	405
2008/09	610	356	1,119	609	616	532	NQ	342	456
Aug. 2009	528	329	948	553	576	492	NQ	307	393
Sep. 2009	522	330	895	544	592	477	NQ	303	384
Oct. 2009	493	330	849	513	562	451	NQ	296	410
Nov. 2009	526	348	816	550	570	481	NQ	326	465
Dec. 2009	557	348	794	605	607	549	NQ	393	NQ
Jan. 2010	547	340	772	596	600	539	NQ	420	482
Feb. 2010	562	328	772	576	582	516	NQ	415	425
Mar. 2010	509	310	732	538	542	474	NQ	382	386
Apr. 2010	486	301	728	502	494	445	NQ	354	353
May 2010	466	293	719	478	468	421	NQ	330	356
June 2010	451	284	739	463	462	409	NQ	330	363
July 2010	427	255	728	465	470	411	NQ	349	356
2009/10	506	316	791	532	544	472	NQ	350	397
Aug. 2010	413	240	722	472	489	425	NQ	367	410
Sep. 2010	450	265	741	494	522	458	NQ	412	458
Oct. 2010	540	327	794	501	533	465	NQ	428	468
Nov. 2010 8/	573	330	794	507	532	473	NQ	428	485
2010/11 8/	494	290	763	494	519	455	NQ	409	455

NQ = No quotes. 1/ Simple average of weekly quotes. 2/ Number 2, 4-percent brokens, sacked, free alongside vessel, U.S. Gulf port. To convert to a free on board vessel price add \$15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA.

4/ Number 1, maximum 4-percent brokens, package quality for domestic sales, sacked, free on board truck, California

mill, low end of reported price range. 5/ Nominal price quotes, long-grain, sacked, free on board vessel,

Bangkok, Thailand. 6/ 100-percent brokens, new price series. 7/ Long-grain, double water-polished, bagged,

free on board vessel, Ho Chi Minh City. January-March 2008 quotes for new crop only. From April to June 2008, Vietnam

banned commercial exporters from making sales. April-June 2008 reported price quotes are nominal price quotes only

and are not based on actual sales. 8/ Preliminary.

Sources: U.S. and Vietnam prices, *Creed Rice Market Report*; Thailand prices, *Weekly Rice Price Update*, U.S. ag. counselor, Bangkok, Thailand (www.fas.usda.gov).

Last update November 9, 2010.

Table 9--Global rice producers: 2008/09-2010/11 monthly revisions and annual changes 1.

Country	2008/09		2009/10 2/			2010/11 2/			
	November 2010	October 2010	November 2010	Monthly revisions	Annual changes	October 2010	November 2010	Monthly revisions	Annual changes
	1,000 metric tons					1,000 metric tons			
Afghanistan	275	335	335	0	60	275	275	0	-60
Argentina	867	910	806	-104	-61	1,040	1,040	0	234
Australia	44	147	147	0	103	235	572	337	425
Bangladesh	31,000	31,000	31,000	0	0	32,300	32,300	0	1,300
Brazil	8,570	7,657	7,657	0	-913	8,400	8,400	0	743
Burma	10,150	10,597	10,597	0	447	10,800	10,500	-300	-97
Cambodia	4,520	4,780	4,780	0	260	4,800	4,800	0	20
China	134,330	137,000	136,570	-430	2,240	136,000	136,000	0	-570
Colombia	1,680	1,500	1,512	12	-168	1,400	1,335	-65	-177
Cote d'Ivoire	374	378	378	0	4	399	399	0	21
Cuba	312	375	375	0	63	375	375	0	0
Dominican Republic	507	552	552	0	45	560	560	0	8
Egypt	4,402	4,300	4,300	0	-102	3,900	3,900	0	-400
European Union-27	1,620	1,984	1,984	0	364	2,006	2,006	0	22
Ghana	181	235	235	0	54	258	258	0	23
Guinea	780	910	910	0	130	975	975	0	65
India	99,180	89,130	89,130	0	-10,050	97,000	97,000	0	7,870
Indonesia	38,300	37,100	37,100	0	-1,200	38,000	38,000	0	900
Iran	1,500	2,000	2,000	0	500	2,050	2,050	0	50
Japan	8,029	7,711	7,711	0	-318	7,850	7,850	0	139
Korea, North	1,860	1,910	1,910	0	50	1,870	1,870	0	-40
Korea, South	4,843	4,916	4,916	0	73	4,710	4,300	-410	-616
Laos	1,755	1,821	1,821	0	66	1,900	1,900	0	79
Liberia	172	176	176	0	4	180	180	0	4
Madagascar	2,505	2,688	2,688	0	183	2,688	2,688	0	0
Malaysia	1,536	1,590	1,590	0	54	1,600	1,600	0	10
Mali	873	1,043	1,043	0	170	1,188	1,188	0	145
Mozambique	141	172	172	0	31	119	119	0	-53
Nepal	2,850	2,900	2,900	0	50	2,900	2,900	0	0
Nigeria	3,200	3,400	3,400	0	200	3,600	3,600	0	200
Pakistan	6,900	6,800	6,800	0	-100	5,300	5,100	-200	-1,700
Peru	1,928	2,063	2,063	0	135	1,977	1,977	0	-86
Philippines	10,755	9,772	9,772	0	-983	10,800	10,500	-300	728
Russia	480	590	590	0	110	650	670	20	80
Sierra Leone	408	465	465	0	57	465	465	0	0
Sri Lanka	2,227	2,566	2,566	0	339	2,594	2,594	0	28
Taiwan	1,025	1,111	1,111	0	86	1,018	1,018	0	-93
Tanzania	903	877	877	0	-26	916	916	0	39
Thailand	19,850	20,260	20,260	0	410	20,400	20,350	-50	90
Uganda	117	120	120	0	3	130	130	0	10
United States	6,400	6,917	6,917	0	517	7,567	7,397	-170	480
Uruguay	901	804	804	0	-97	925	925	0	121
Venezuela	495	428	320	-108	-175	320	350	30	30
Vietnam	24,393	24,398	24,550	152	157	24,750	24,750	0	200
Others	4,989	5,119	5,122	3	133	5,351	5,358	7	236
World total	448,127	441,507	441,032	-475	-7,095	452,541	451,440	-1,101	10,408

1/ Milled basis. 2/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated November 10, 2010.

Table 10--Global rice exporters, calendar years 2009-2011; monthly revisions and annual changes

	2009	2010 1/			2011 1/				
	November 2010	October 2010	November 2010	Monthly revisions	Annual changes	October 2010	November 2010	Monthly revisions	Annual changes
	1,000 metric tons (milled basis)					1,000 metric tons (milled basis)			
Argentina	594	550	500	-50	-94	600	600	0	100
Australia	17	40	40	0	23	105	325	220	285
Brazil	591	325	400	75	-191	500	575	75	175
Burma	1,052	300	365	65	-687	600	500	-100	135
Cambodia	800	850	850	0	50	850	850	0	0
China	783	850	600	-250	-183	900	900	0	300
Ecuador	37	70	70	0	33	100	100	0	30
Egypt	575	600	600	0	25	300	300	0	-300
European Union-27	150	140	230	90	80	140	180	40	-50
Guyana	200	225	225	0	25	250	250	0	25
India	2,123	2,200	2,200	0	77	2,500	2,500	0	300
Japan	200	200	200	0	0	200	200	0	0
Korea, South	4	4	4	0	0	5	5	0	1
Pakistan	3,187	3,800	3,800	0	613	2,850	2,650	-200	-1,150
Thailand	8,570	9,000	8,500	-500	-70	10,000	9,700	-300	1,200
Uganda	20	20	20	0	0	20	20	0	0
Uruguay	926	700	700	0	-226	800	800	0	100
Vietnam	5,950	6,200	6,200	0	250	5,800	5,800	0	-400
Other	457	502	497	-5	40	470	475	5	-22
Subtotal	26,236	26,576	26,001	-575	-235	26,990	26,730	-260	729
United States	2,983	3,525	3,525	0	542	3,550	3,550	0	25
U.S. Share	10.2%	11.7%	11.9%	--	--	11.6%	11.7%	--	--
World total	29,219	30,101	29,526	-575	307	30,540	30,280	-260	754

-- Not available. Note: All trade data are reported on a calendar-year basis.

1/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated November 10, 2010.

Table 11--Global rice importers, calendar years 2009-2011; monthly revisions and annual changes

	2009	2010 1/				2011 1/				
	November 2010	October 2010	November 2010	Monthly revisions	Annual changes	October 2010	November 2010	Monthly revisions	Annual changes	
	1,000 tons (milled basis)					1,000 tons (milled basis)				
Bangladesh	150	500	750	250	600	400	400	0	-350	
Brazil	650	850	800	-50	150	600	600	0	-200	
Cameroon	300	300	300	0	0	310	310	0	10	
Canada	322	330	330	0	8	330	330	0	0	
China	337	300	300	0	-37	330	330	0	30	
Colombia	111	30	30	0	-81	70	100	30	70	
Costa Rica	86	65	65	0	-21	50	50	0	-15	
Cote d'Ivoire	800	860	860	0	60	900	900	0	40	
Cuba	457	500	500	0	43	525	525	0	25	
European Union	1,383	1,350	1,200	-150	-183	1,350	1,350	0	150	
Ghana	410	300	300	0	-110	320	320	0	20	
Guinea	150	200	200	0	50	225	225	0	25	
Haiti	300	325	325	0	25	300	300	0	-25	
Honduras	104	115	115	0	11	110	110	0	-5	
Hong Kong	395	400	400	0	5	410	410	0	10	
Indonesia	250	700	800	100	550	400	650	250	-150	
Iran	1,470	1,150	1,150	0	-320	1,200	1,200	0	50	
Iraq	1,089	1,100	1,100	0	11	1,150	1,150	0	50	
Japan	750	700	700	0	-50	700	700	0	0	
Jordan	177	140	140	0	-37	160	160	0	20	
Korea, North	62	50	50	0	-12	50	50	0	0	
Korea, South	245	300	300	0	55	330	330	0	30	
Liberia	105	200	165	-35	60	200	200	0	35	
Malaysia	1,070	1,020	1,020	0	-50	1,020	1,020	0	0	
Mexico	610	600	600	0	-10	650	650	0	50	
Mozambique	385	320	320	0	-65	400	400	0	80	
Nicaragua	77	100	100	0	23	100	100	0	0	
Nigeria	2,000	1,700	1,700	0	-300	1,900	1,900	0	200	
Philippines	2,000	2,600	2,600	0	600	2,500	2,000	-500	-600	
Russia	230	170	170	0	-60	150	150	0	-20	
Saudi Arabia	1,095	1,100	1,100	0	5	1,300	1,300	0	200	
Senegal	715	700	700	0	-15	700	700	0	0	
Singapore	280	300	300	0	20	300	300	0	0	
South Africa	745	800	800	0	55	850	850	0	50	
Syria	300	350	350	0	50	350	350	0	0	
Taiwan	85	130	130	0	45	120	120	0	-10	
Turkey	282	400	500	100	218	300	300	0	-200	
United Arab Emirates	380	400	400	0	20	400	400	0	0	
United States	682	650	650	0	-32	665	665	0	15	
Venezuela	100	325	350	25	250	300	300	0	-50	
Vietnam	500	400	400	0	-100	500	500	0	100	
Yemen	325	325	325	0	0	335	335	0	10	
Subtotal	21,964	23,155	23,395	240	1,431	23,260	23,040	-220	-355	
Other countries 2/	7,255	6,946	6,131	-815	-1,124	7,280	7,240	-40	1,109	
World total	29,219	30,101	29,526	-575	307	30,540	30,280	-260	754	

Note: All trade data are reported on a calendar-year basis.

1/ Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated November 10, 2010.