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Rice Outlook

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U.S. 2010/11 Rough-Rice Export Forecast Lowered to 42.0 Million Cwt

Contents

Domestic Outlook
Intl. Outlook
Contacts & Links

Tables

U.S. Supply & Use
S&U by Class
U.S. Cash Prices
U.S. Prices by Class
World Prices
U.S. Imports
U.S. Exports
Intl. Prices
Global Producers
Global Exporters
Global Importers

Web Sites

Rice Briefing
Room
WASDE
Grain Circular

The next release is
April 11, 2011.

Approved by the
World Agricultural
Outlook Board

There were no supply side revisions this month. Total U.S. rice supplies in 2010/11 remain projected at 297.8 million cwt, almost 11 percent larger than a year earlier and the highest on record. In 2010/11, a record crop and larger carryin are projected to more than offset a small decline in imports. Long-grain accounts for all of the expected increase in total U.S. rice supplies. The average milling rate for all-rice was raised slightly to 67.75 percent this month, still the lowest on record.

The only revision on the use side this month was a 1.0-million cwt shift in exports from rough-rice to milled-rice exports. Total use of U.S. rice in 2010/11 remains projected at 245.0 million cwt, the highest on record. Total exports of U.S. rice in 2010/11 remain projected at 116.0 million cwt, 5 percent larger than a year earlier. U.S. ending stocks of all-rice in 2010/11 remain projected at 52.8 million cwt, 44 percent above a year earlier and the largest ending stocks since 1985/86.

The U.S. season-average farm price (SAFP) for long-grain rice was raised 30 cents on both ends to \$11.05-\$11.55 per cwt, still below \$12.90 last year. In contrast, the SAFR range for U.S. medium/short-grain rice was lowered 50 cents on both ends to \$16.25-\$16.75 per cwt, down from \$18.40 a year earlier. U.S. export prices for long-grain milled rice continue to decline, reducing the U.S. price difference over Thailand even in the face of falling Thai prices.

This month, USDA lowered its 2010/11 global production forecast slightly to 451.5 million tons (milled basis), still more than 2 percent larger than a year earlier and the highest on record. India's production forecast was lowered, while forecasts for Brazil and Argentina were increased. The global disappearance forecast for 2010/11 was reduced by more than 5 million tons to 447.0 million tons, still the highest on record. China and India account for most of the downward revision in projected disappearance. The global ending stocks forecast for 2010/11 was increased nearly 5 million tons to 98.8 million tons, up nearly 5 percent from 2009/10 and the highest since 2002/03.

The global trade forecast for 2011 was reduced by half-a-million tons to 30.2 million tons, down nearly a million tons from last year. Export forecasts were lowered this month for Burma, China, and India, but raised for Vietnam. On the import side, trade projections for Saudi Arabia and South Africa were lowered.

Trading prices for Thailand's high- and medium-quality grades of non-specialty rice have declined 4 to 5 percent from the second week of February, mostly due to a slower pace of sales and abundant exportable supplies. Vietnam's price quotes have also softened in recent weeks, largely in anticipation of the country's soon-to-be-harvested main crop. Price quotes for U.S. long-grain milled rice have continued their slide over the past month, primarily due to large domestic supplies and lingering concerns over the quality of the 2010 U.S. southern crop.

Domestic Outlook

U.S. 2010/11 Rice Production Was the Highest on Record

There were no supply side revisions this month to the U.S. rice balance sheet. Total U.S. rice supplies in 2010/11 remain projected at 297.8 million cwt, almost 11 percent larger than a year earlier and the highest on record. In 2010/11, a record crop and larger carryin more than offset a decline in imports. By class, long-grain accounts for all of the year-to-year increase in total supplies. Long-grain supplies are forecast at a record 221.9 million cwt, up 17 percent from a year earlier. In contrast, combined medium- and short-grain total supplies are forecast at 74.4 million cwt, down more than 5 percent from a year earlier.

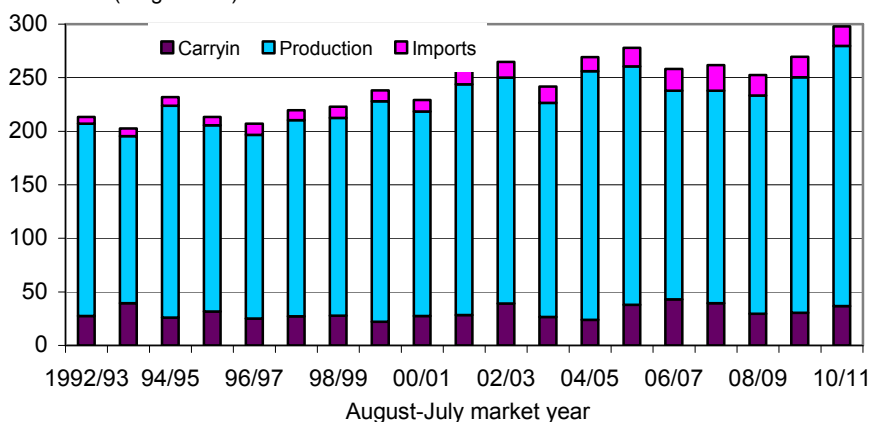
Beginning stocks of all rice remain estimated at 36.7 million cwt, 20 percent larger than a year earlier. The 2010/11 long-grain carryin remains estimated at 23.2 million cwt, up 15 percent from a year earlier. The medium/short-grain carryin remains estimated at 12.1 million cwt, 50 percent larger than last year and the highest since 2005/06.

Total U.S. rice imports for 2010/11 remain forecast at 18.0 million cwt, 5 percent below a year earlier and the third consecutive year of a decline. Beginning in the early 1980s, U.S. rice imports increased almost every year, reaching a record 23.9 million cwt in 2007/08 and accounting for almost 20 percent of total domestic and residual use (excluding seed use). This year, imports are projected to account for less than 15 percent of total domestic and residual use.

Figure 1

Total U.S. rice supplies are projected to be the highest on record in 2010/11

Million cwt (rough basis)

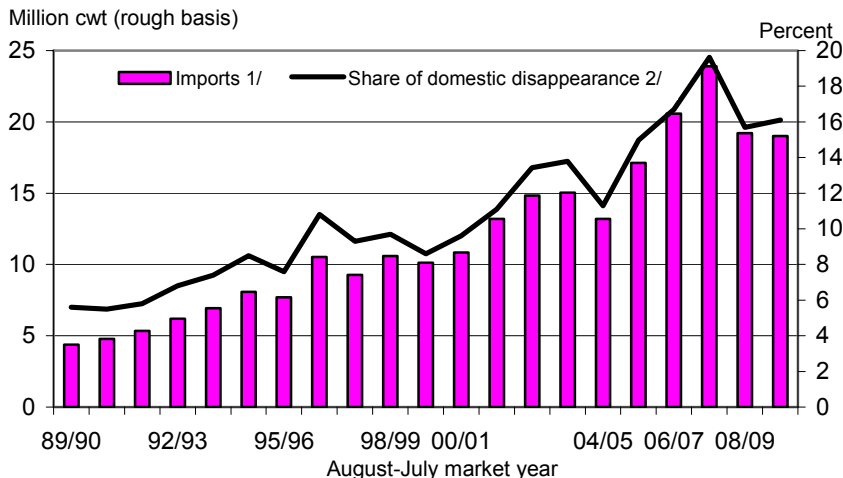


2010/11 is a forecast.

Sources: 1992/93-2007/08, *2010 Rice Yearbook*, Economic Research Service, USDA;
2008/09-2010/11, *World Agricultural Supply and Demand Estimates*,
<http://www.usda.gov/oce/commodity/wasde/index.htm>.

Figure 2

U.S. rice imports are projected to decrease 5 percent in 2010/11



2010/11 is a forecasts. 1/Total or rough, brown, and milled imports on a rough-basis. 2/ Does not include seed use.
 Sources: 1990/91-2007/08, *2010 Rice Yearbook Data Set*, Economic Research Service, USDA; 2008/09-2010/11, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

Long-grain imports remain projected at 15.5 million cwt, 6 percent below a year earlier. Through December, shipments from India and Vietnam were well behind last year’s pace. Broken rice accounted for almost all of Vietnam’s sales to the U.S. in 2009/10. Thailand supplies the bulk of U.S. long-grain imports, with its premium jasmine rice accounting for nearly all of its shipments to the United States. Thailand accounts for most of the decline in imports since 2007/08. Basmati rice from India and Pakistan—also a premium aromatic—accounts for most of the remaining U.S. long-grain imports. Medium/short-grain imports remain projected at 2.5 million cwt, slightly below last year and well below the 2006/07 record of 6.3 million cwt. In 2006/07, China sold about 120,000 tons of medium/short-grain rice to the U.S., nearly all of it going to Puerto Rico. Since 2008/09 there have been few, if any, sales to Puerto Rico from China as the U.S. now supplies most of the Puerto Rican market.

In 2010/11, the U.S. harvested 243.1 million cwt of rice, almost 11 percent more than a year earlier and the largest U.S. crop on record. The bumper crop was the result of a 16.5 percent increase in harvested area to 3.62 million acres, the second highest on record, with long-grain accounting for all of the area expansion. In contrast, the average field yield of 6,725 pounds was 360 pounds below a year earlier and the lowest average U.S. field yield since 2005/06. The low field yield was primarily due to an extremely hot summer in much of the South and delayed plantings, a cool summer, and a rainy fall in California.

Long-grain accounts for all of the U.S. production increase in 2010/11. At 183.3 million cwt, the U.S. long-grain crop is 20 percent above a year earlier and the largest long-grain crop on record. The bumper crop is the result of a 25-percent

increase in harvested area to a record 2.83 million acres. In contrast, the long-grain average field yield of 6,486 pounds per acre is 4 percent below last year and the lowest since 2005/06.

The U.S. medium/short-grain crop of 59.8 million cwt is 11 percent below a year earlier, a result of both reduced plantings and a weaker yield. At 789,000 acres, combined medium/short-grain harvested area is 6 percent below a year earlier. The South accounts for almost all of the decline in U.S. medium/short-grain area. The medium/short-grain average yield of 7,580 pounds per acre is 5 percent below a year earlier and the smallest since 2006/07. California typically produces more than two-thirds of the U.S. medium/short-grain rice crop.

This month, USDA raised its 2010/11 average milling yield estimate to 67.75 percent from 67.50 percent, well below 69.36 percent in 2009/10 and the lowest since at least 1960/61. The extremely hot summer in the South is largely responsible for the low milling rate. The U.S. average milling rate for all-rice is based on actual milling rates of samples of long-, medium-, and short-grain rice that are put under loan in FSA warehouses in each rice-growing State. The class and State milling rates are weighted by production from each State and then aggregated to provide a national average head-rice and broken rice milling rate for each August-July U.S. market year.

U.S. 2010/11 Rough-Rice Export Forecast Lowered 1.0 Million Cwt to 42.0 Million Cwt

Total use of U.S. rice in 2010/11 remains projected at 245.0 million cwt, 5 percent above a year earlier and the highest on record. By class, long-grain accounts for all of the increase in total use this year. At 179.0 million cwt, long-grain total use is almost 8 percent larger than a year earlier and just fractionally below the 2005/06 record. Medium/short-grain total use of 66.0 million cwt is almost 1 percent below a year earlier.

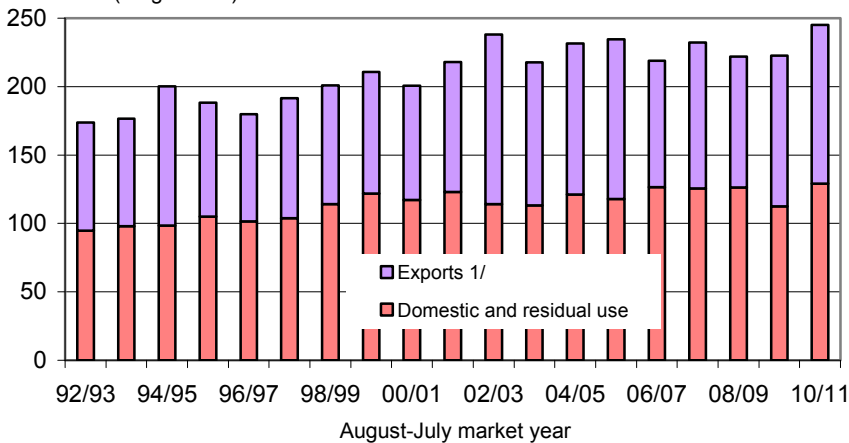
Total domestic and residual use of all-rice remains projected at a record 129.0 million cwt for 2010/11, more than 5 percent above a year earlier. Part of the year-to-year increase is due to the historically low 2010/11 milling rate. The lower the milling rate, the more rough-rice needed to produce any given quantity of milled rice. In addition, because of the large size of the crop, unreported losses in transporting, handling, and processing will likely be higher than in previous years. These unreported "residual" uses are included in total domestic and residual use.

By class, long-grain domestic disappearance remains projected at a record 101.0 million cwt, 11 percent above a year earlier. In contrast, combined medium/short-grain domestic disappearance is projected at 28.0 million cwt, 12 percent below 2009/10. The projected decline in medium/short-grain domestic disappearance in 2010/11 is likely based on switching by processors from medium/short-grain rice to lower-priced long-grain rice.

Figure 3

Total use of rice is projected to be the highest on record in 2010/11

Million cwt (rough basis)



2010/11 is a forecast. 1/ Total of milled, brown, and rough-rice exports on a rough-basis.

Sources: 1992/93-2008/09, *2010 Rice Yearbook Data Set*, ERS/USDA; 2008/09-2010/11, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

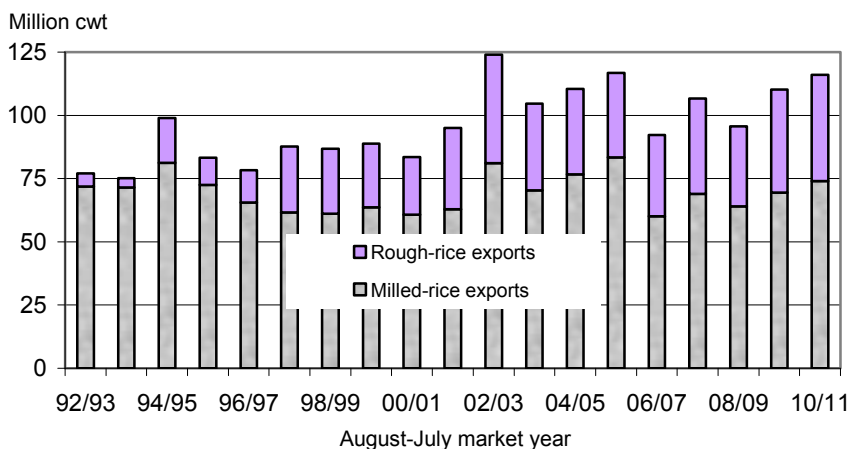
Total exports of U.S. rice in 2010/11 remain projected at 116.0 million cwt, 5 percent larger than a year earlier and the highest since 2005/06. Through March 3, U.S. sales and shipments to Africa were well ahead of a year earlier. By type, U.S. rough-rice exports are projected at 42.0 million cwt, down 1.0 million from last month's forecast, but 3 percent above a year earlier and the second highest on record. Latin America is the primary market for U.S. rough-rice exports, taking long-grain from the South almost exclusively.

U.S. milled rice exports (combined milled and brown rice exports on a rough basis) are projected at 74.0 million cwt, up 1.0 million cwt from last month's forecast and 7 percent above a year earlier. The upward revision was largely based on a faster-than-expected pace of shipments to Sub-Saharan Africa. Through March 3, combined U.S. commercial sales and shipments to Ghana, Nigeria, and Senegal were well ahead of a year earlier.

By class, U.S. long-grain exports remain projected at 78.0 million cwt, almost 4 percent larger than a year earlier. Sub-Saharan Africa accounts for most of the expected increase in U.S. long-grain exports in 2010/11. U.S. sales of brokens to Sub-Saharan Africa are up sharply from a year earlier, with Senegal the primary buyer. This year's low U.S. milling rate has been responsible for a large supply of U.S. brokens, supporting to increased U.S. exports of brokens.

Figure 4

U.S. rough-rice exports are projected to be the second highest on record 2010/11 1/



2010/11 is a forecast. 1/ Total of milled, brown, and rough-rice exports on a rough basis.

Sources: 1992/93-2007/08, *2010 Rice Yearbook Data Set*, Economic Research Service/USDA; 2008/09-2010/11, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

Combined medium- and short-grain exports remain projected at a record 38.0 million cwt, 9 percent larger than a year earlier. Libya accounts for most of the year-to-year increase in U.S. medium/short-grain exports. The weekly *U.S. Export Sales* report indicated that as of March 3, almost 143,000 tons of U.S. rice had been sold to Libya this market year, with 63,000 tons already shipped. Any impacts on future U.S. sales and shipments to Libya due to the current political upheaval in the region are unknown at this time. Libya had previously been supplied primarily by Egypt. Expanded shipments of medium- and short-grain rice from Australia, due to a forecast production increase, are not expected until late in the U.S. 2010/11 market year.

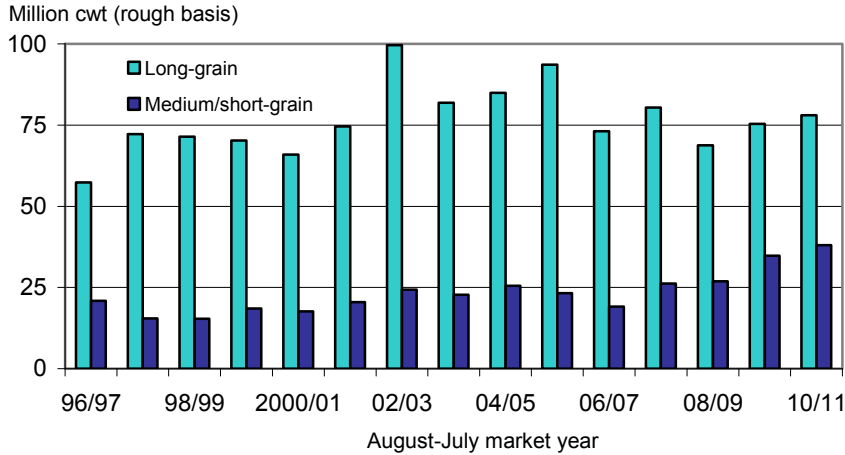
U.S. 2010/11 Long-Grain Ending Stocks Are Projected To Increase 86 Percent in 2010/11

U.S. ending stocks of all-rice in 2010/11 remain projected at 52.8 million cwt, 44 percent above a year earlier and the largest ending stocks since 1985/86. The stocks-to-use ratio remains calculated at 21.5 percent, well above 15.8 percent in 2009/10 and the highest since 1992/93.

By class, the 2010/11 long-grain carryout remains projected at 42.9 million cwt, almost 86 percent larger than a year earlier and the highest since 1985/86. The long-grain stocks-to-use ratio remains calculated at 24.0 percent, up from 13.9 percent last year and also the highest since 1985/86.

The medium/short-grain carryout remains projected at 8.4 million cwt, 31 percent below a year earlier. The decline is primarily due to the smaller crop.

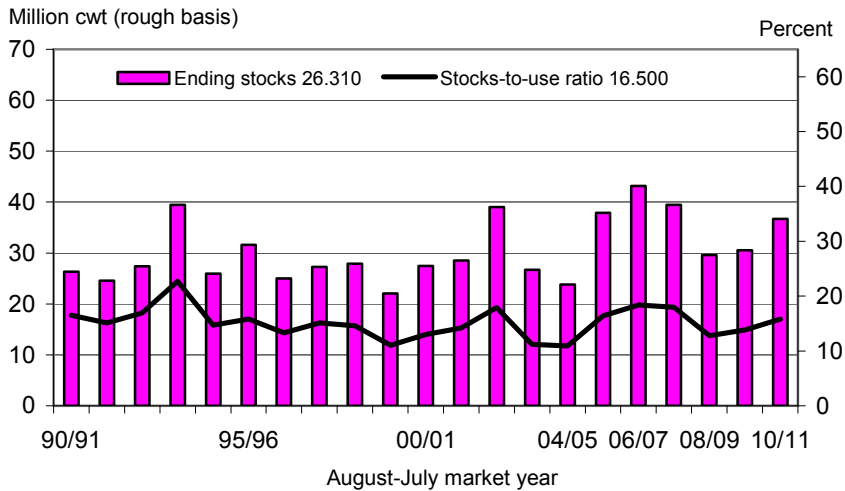
Figure 5
U.S. medium/short-grain exports have nearly doubled since 2006/07



2010/11 is a forecast. 1/ Total of milled, brown, and rough-rice exports on a rough basis.

Sources: 1996/97-2007/08, *2010 Rice Yearbook Data Set*, Economic Research Service/USDA; 2009/09-2010/11, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

Figure 6
U.S. ending stocks are projected to increase 44 percent in 2010/11



2010/11 is a forecast.

Sources: 1989/90-2007/08, *2010 Rice Yearbook Data Set*, Economic Research Service, USDA; 2008/09-2010/11, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

The medium/short-grain stocks-to-use ratio is calculated at 12.7 percent, well below the 2009/10 ratio of 18.1 percent and the lowest since at least 1982/83, when USDA first reported supply and use estimates by class. Stocks of brokens, included in the total stocks estimate, are not reported by class.

U.S. Long-Grain Season-Average Farm Price Raised to \$11.05-\$11.55 per Cwt

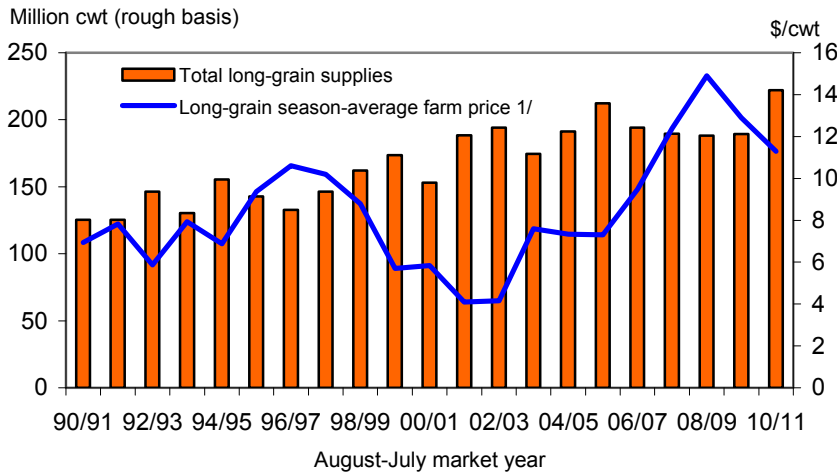
The 2010/11 season-average farm price (SAFP) for U.S. long-grain rice is projected at \$11.05-\$11.55 per cwt, up 30 cents on both the high- and low-end from last month's forecast, but still below the \$12.90 per cwt reported for last year. This month's upward revision was based on reported cash prices by NASS through mid-February and expectations regarding U.S. prices for the remainder of the market year. The projected decline in U.S. long-grain prices in 2010/11 is primarily based on record U.S. supplies and quality concerns regarding much of the rice harvested in the U.S. Delta. Almost all U.S. long-grain rice is grown in the South.

The combined medium/short-grain 2010/11 U.S. SAFP is projected at \$16.25-\$16.75 per cwt, down 50 cents on both the high- and low-end from last month's forecast range. The downward revision is based on NASS-reported monthly cash prices through mid-February and expectations regarding prices the remainder of the market year. The 2010/11 projected medium/short-grain SAFP is below the 2009/10 SAFP of \$18.40. Almost 75 percent of the U.S. medium- and short-grain rice is grown in California. The U.S. is likely to face some competition in the global medium- and short-grain market from Australia late in the 2010/11 market year. Australia's 2010/11 rice crop—virtually all medium- and short-grain—is projected to be the largest since 2005/06, allowing the country to return as a major exporter of medium- and short-grain rice.

Last month, NASS reported a mid-February 2011 cash price for long-grain rice of \$12.70 per cwt, up 80 cents from the revised January price and the highest since April 2010. The January price is unchanged from the preliminary estimate of \$11.90 per cwt. For medium/short-grain rice, the mid-February NASS price was reported at \$17.10 per cwt, up 90 cents from the revised January price and the highest since August 2010. The January medium/short-grain rough-rice cash price was raised 50 cents from the mid-month estimate to \$16.20 per cwt.

Figure 7

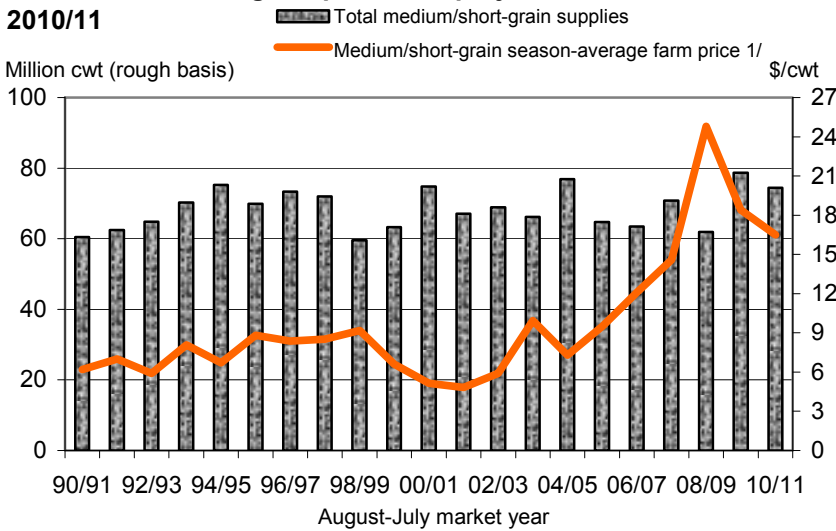
With record supplies, U.S. long-grain prices are projected to decline



2010/11 is a forecast. 1/ 2010/11 is the midpoint of the price range.
 Sources: 1990/91-2007/08, *2010 Rice Yearbook Data Set*, Economic Research Service, USDA; 2008/09-2010/11, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

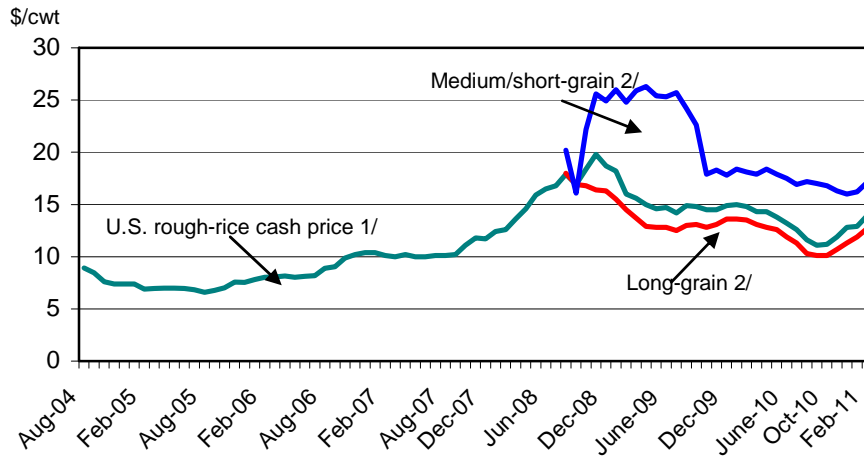
Figure 8

U.S. medium/short-grain prices are projected to decline in 2010/11



2010/11 is a forecast. 1/ 2010/11 is the midpoint of the price ranges.
 Sources: 1990/91-2007/08, *2010 Rice Yearbook Data Set*, Economic Research Service, USDA; 2008/09-2010/11, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

Figure 9
U.S. long-grain rough-rice prices have risen since November



February 2010 prices are mid-month only.

1/ Monthly U.S. cash price for all-rice reported by NASS. 2/ Monthly rough-rice prices by class first reported August 2008.

Sources, U.S. cash price, *Agricultural Prices*, NASS, USDA; Loan rates, FSA, USDA, <ftp://ftp.fsa.usda.gov/public/cotton/default.htm>.

Global Rice Production Is Forecast at a Record 451.5 Million Tons in 2010/11

Global rice production in 2010/11 is forecast at a record 451.5 million tons (milled basis), down 130,000 tons from last month's forecast, but still more than 2 percent larger than a year earlier. Expanded rice area accounts for most of the 2010/11 global production increase. At 158.5 million hectares, global rice area is up more than 1 percent from a year earlier and the highest on record.

The largest upward revision this month was for Brazil, whose 2010/11 production estimate was raised 200,000 tons to 8.7 million tons based on the latest crop progress report from the Brazilian Government's Supply Company, CONAB. An increase in the estimated planted area, as well as a higher yield due mostly to a larger share of the crop planted under irrigated conditions in the state of Rio Grande do Sul, are responsible for the increase. Elsewhere in South America, Argentina's 2010/11 crop is projected up 135,000 tons to a record 1.18 million tons based on a higher estimate for planted area. The U.S. 2010/11 crop estimate was raised 28,000 tons to a record 7.47 million due to a slightly higher milling rate. The U.S. rough-rice crop estimate is unchanged from last month. A small increase in the 2010/11 production estimate was made for Ukraine, based on final crop data from the Government of Ukraine.

These upward revisions were more than offset by a reduction in India's 2010/11 production estimate. India's production was reduced by 500,000 tons to 94.5 million tons based on the recommendation of the U.S. Agricultural Counselor in New Delhi. Dry conditions in the north and northeast have adversely impacted the country's rabi crop.

There were no production revisions for 2009/10. Global production remains estimated at 440.9 million tons.

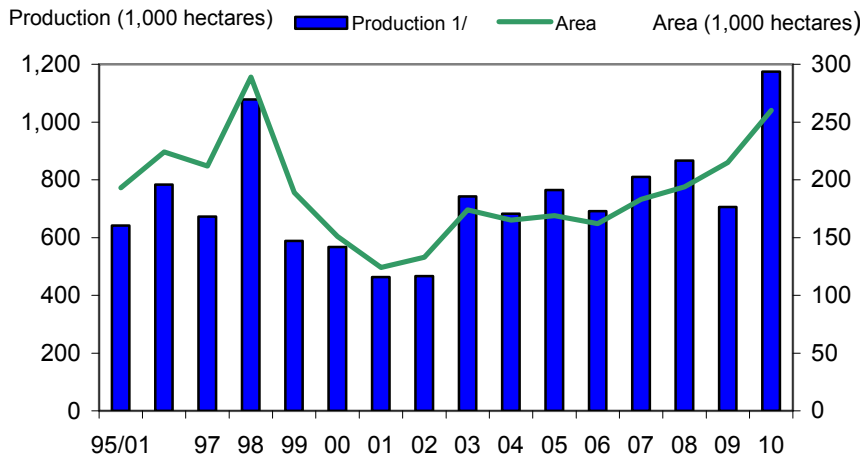
The global disappearance forecast for 2010/11 was reduced this month by more than 5 million tons to 447.0 million tons – still the highest on record. Increases for Argentina, Bangladesh, and Russia were more than offset by reductions for China, India, South Africa, and Vietnam. The global ending stocks forecast for 2010/11 was increased nearly 5 million tons this month to 98.8 million tons, up nearly 5 percent from 2009/10. Increased ending stocks forecasts for Bangladesh, Burma, China, and India were partially offset by reductions for Brazil and Saudi Arabia. The global stocks-to-use ratio increased this month to 22.1 percent. These are the highest ending stocks and the highest global stocks-to-use ratio since 2002/03.

Global 2011 Rice Trade Forecast Reduced to 30.2 Million Tons

Global trade for 2011 was reduced by half-a-million tons this month to 30.2 million tons, down nearly a million tons from last year and well below the 2007 record of 31.9 million tons.

Figure 10

Argentina's rice production is projected to be the highest on record

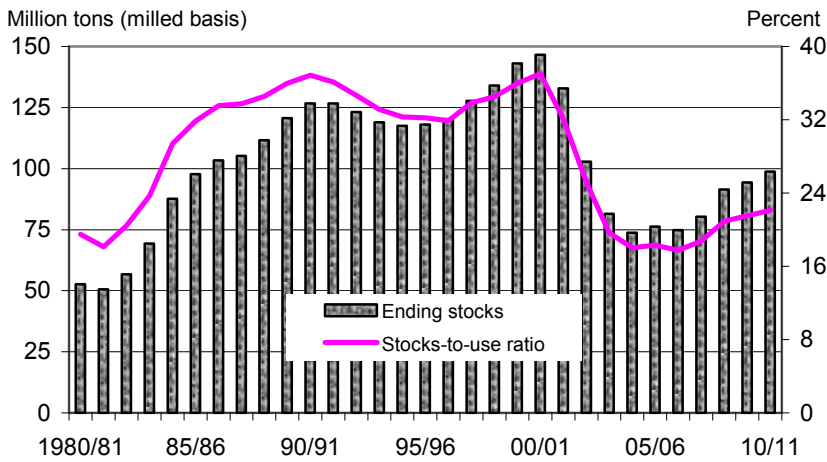


2010/11 are projections. 1/ Milled basis.

Source: Production, Supply, and Distribution data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

Figure 11

Global ending stocks are projected to increase 5 percent in 2010/11

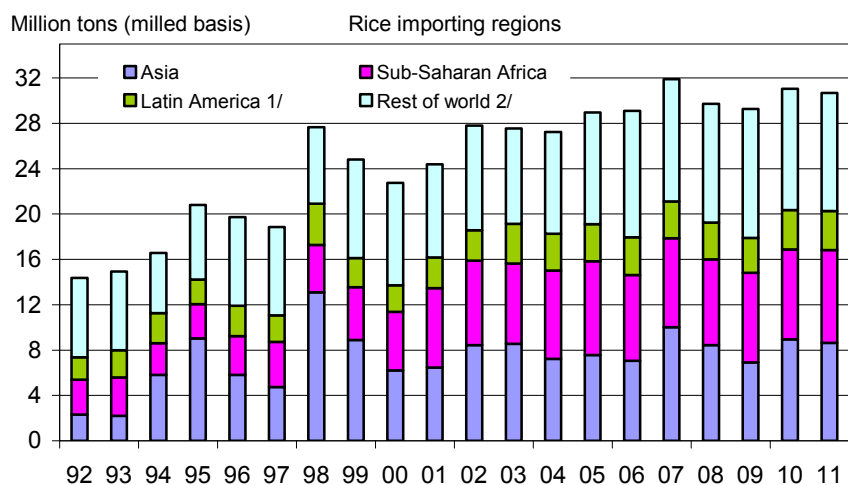


2010/11 is a forecast.

Source: Production, Supply, and Distribution data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

Figure 12

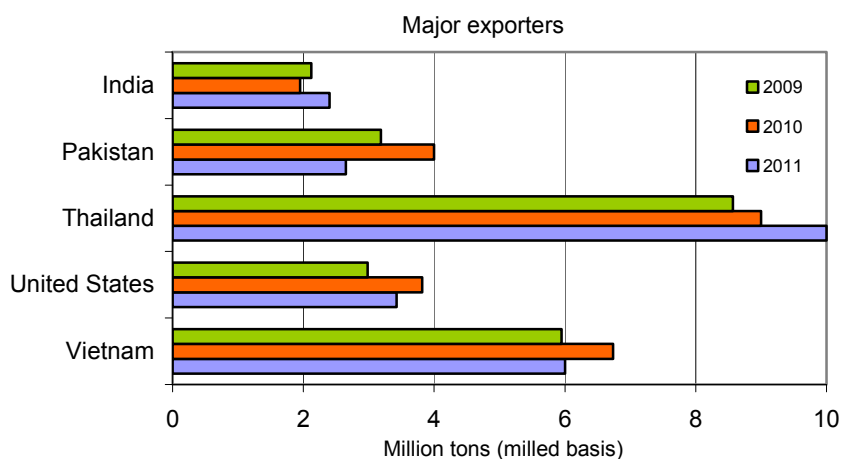
Global rice trade is projected to decline 3 percent in 2011



2010 are estimates. 2011 are forecasts. 1/ Mexico, Central America, the Caribbean, and South America. 2/ Includes imports not assigned a specific country.
 Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

Figure 13

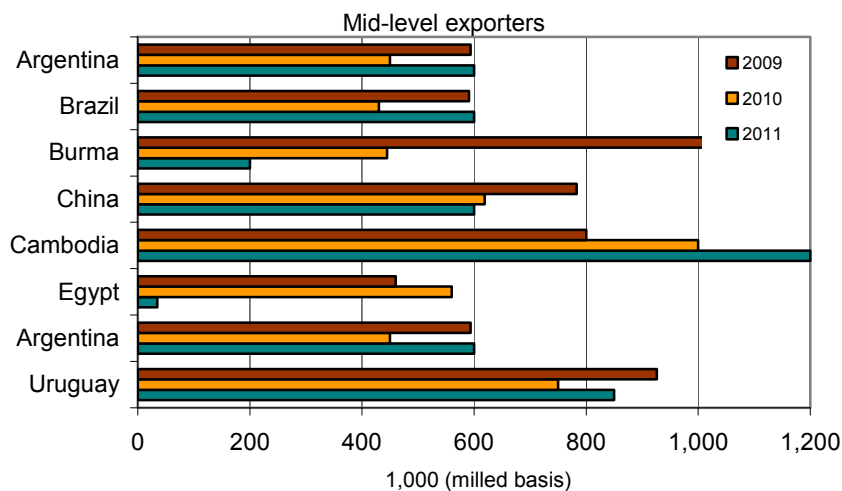
Thailand's rice exports are projected to be near - record in 2011



2010 are estimates. 2011 are forecast. These 6 countries account for more than 85 percent of global rice exports.
 Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

Figure 14

Burma's exports are projected to drop sharply in 2011



2010 are estimates. 2011 are forecast.

Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

The only increase for an exporter this month was for Vietnam, whose projected exports were increased 200,000 tons to 6.0 million tons based on the recommendation of the U.S. Agricultural Counselor in Ho Chi Minh City. This increase was more than offset by several reductions: Burma’s 2011 export forecast was reduced 300,000 tons to 200,000 tons as a result of that country’s recently-imposed export ban. China’s exports were also reduced 300,000 tons to 600,000 tons based on announcements by two approved state trading companies that they would export less rice in 2011. Lastly, India’s export forecast was reduced 100,000 tons to 2.4 million tons based on the recommendation of the U.S. Agricultural Counselor in New Delhi.

On the importer side, Bangladesh’s imports were raised 200,000 tons this month to 800,000 tons on the recommendation of the U.S. Agricultural Counselor in Dhaka. China’s import forecast was raised 70,000 tons to 400,000 tons based on information from the U.S. Agricultural Counselor in Beijing. Russia’s 2011 import forecast was increased 50,000 tons to 200,000 tons based on an expected continuation of the 2010 import pace. These increases were mostly offset by a few reductions. Saudi Arabia’s 2011 import forecast was reduced 200,000 tons to 1.1 million tons based on a report from the U.S. Agricultural Counselor in Riyadh. Similarly, South Africa’s 2011 import forecast was adjusted down 90,000 tons to 760,000 tons based on a report from the U.S. Agricultural Counselor in Pretoria.

Trade for calendar year 2010 was raised slightly this month to 31.1 million tons as additional shipment data has been reported. The largest export increase this month was for the United States, whose 2010 export estimate was raised 315,000 tons to 3.8 million tons based on year-end shipment data from the U.S. Census Bureau. Smaller increases were made for China, Russia, and South Africa. These increases were partially offset by a 250,000-ton reduction in India’s export estimate to 1.95

million tons based on 2010 trade data through September. Smaller export reductions were made for Ecuador and Peru.

On the import side, Nigeria's import estimate was raised 100,000 tons to a record 2.1 million tons based on nearly finalized trade data for 2010. China's imports were raised 66,000 tons to 366,000 tons on year-end import data. These increases were more than offset by a 200,000-ton reduction in the Philippines' export estimate to 2.4 million tons based on end-of-year import data. Imports were also reduced for South Africa based on the recommendation of the U.S. Agricultural Counselor in Pretoria—down 67,000 tons to 733,000 tons. Smaller import estimate adjustments were made for Peru, Saudi Arabia, and the United States.

Thailand's Trading Prices Fall as Global Import Demand Slows

Trading prices for Thailand's high- and medium-quality grades of non-specialty rice have declined 4 to 5 percent from the second week of February. A slower pace of sales and abundant exportable supplies have put downward pressure on prices in recent weeks.

Prices for Thailand's high-quality, 100-percent Grade B (fob vessel, Bangkok) milled rice for export were quoted at \$519 per ton for the week ending March 7, down 5 percent from the week ending February 7. Prices for Thailand's 5-percent broken were quoted at \$502 per ton for the week ending March 7, down 5 percent from the week ending February 7. Prices for Thailand's 5-percent parboiled rice—a specialty rice—were quoted at \$514 per ton for the week ending March 7, down 4 percent from the week ending February 7.

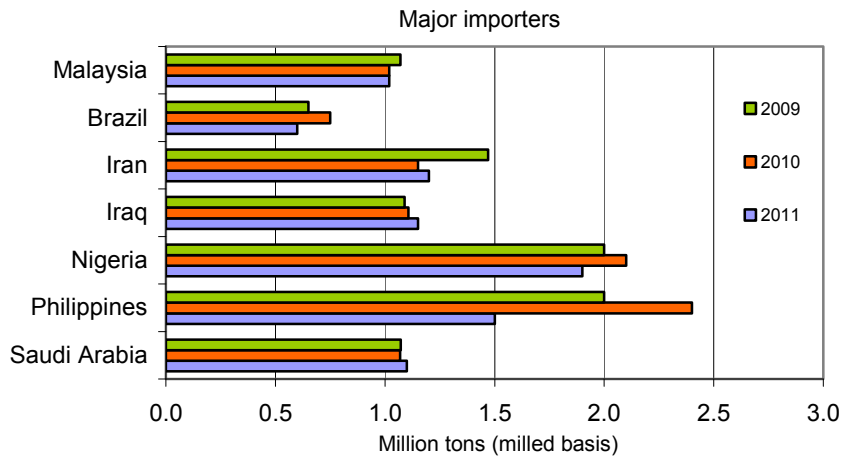
Prices were mostly unchanged for Thailand's lower quality rice varieties. For the week ending March 7, prices for Thailand's A-1 Super 100-percent broken were quoted at \$416 per ton, down \$1 from the week ending February 7. All price quotes for Thailand's rice are from the *Weekly Rice Price Update*, reported by the U.S. Post in Bangkok.

Vietnam's price quotes have also softened in recent weeks in anticipation of the country's soon-to-be-harvested main crop. For the week ending March 8, prices for 5-percent broken were quoted at \$460 per ton – down 3 percent from the week ending February 8. This reduction in both Thailand and Vietnam's quotes has reduced the premium for Thailand's rice over Vietnam's rice to \$59, compared with a difference of \$69 last month.

Price quotes for U.S. long-grain milled rice have continued their slide over the past month due to large domestic supplies and lingering concerns over the quality of the 2010 U.S. crop. For the week ending March 8, prices for high-quality southern long-grain rice (No. 2, 4-percent broken, bagged, free alongside vessel, U.S. Gulf port) were quoted at \$513 per ton, down \$28 from the week ending February 8. This reduction in U.S. price quotes is in line with international price movements, with the U.S. premium (adjusted to reflect the fob vessel price) over similar grades of Thai rice now at \$9 per ton, compared with \$11 per ton a month ago. From 2000/01 through 2009/10, the difference averaged around \$65 per ton. U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) was quoted at \$330 per ton for the week ending March 8, unchanged from the week ending February 8.

Figure 15

The Philippines' imports were the highest on record in 2010



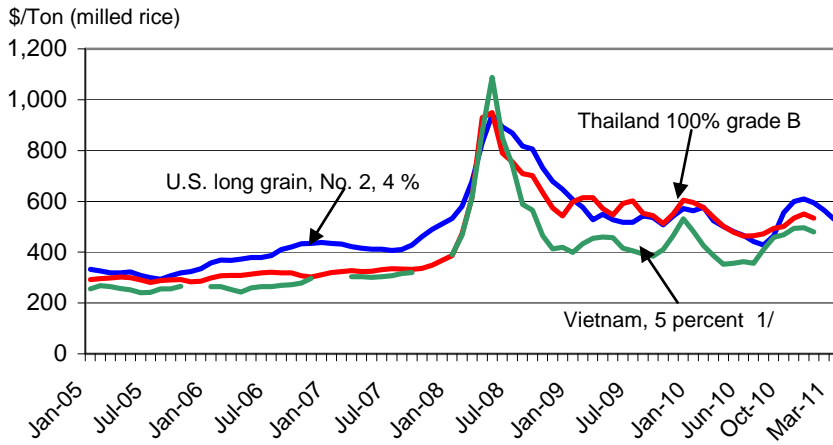
2010 are estimates. 2011 are forecasts. These 7 countries typically account for about one-third of global imports.

Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

Prices for California rice have remained strong over the past month, with California's package-quality medium-grain rice (sacked) for domestic sales quoted at \$871 per ton for the week ending March 8, unchanged since late November of 2010. Export price quotes (for 30-kg bags, fob vessel) are also unchanged from November, quoted at \$875 per ton. Large commitments for California rice to Libya, Japan, and South Korea, combined with little international medium-grain competition until the harvest of Australia's crop next month, have supported California's milled-rice prices. Price quotes for Vietnam, U.S. long- and medium-grain milled rice prices, and U.S. rough-rice export prices are from the weekly *Creed Rice Market Report*.

Figure 16

Global rice prices continue to decline



March prices first week only. Monthly prices are simple average of weekly quotes. All prices quoted "free-on-board" vessel. 1/ April-June 2008 and December 2009 nominal price quotes only, not actual trading prices.

Sources: Thai price quotes, *Thailand Grain and Feed Weekly Rice Price Update*, U.S. Ag Counselor, Bangkok; U.S. and Vietnam price quotes, *Creed Rice Market Report*.

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Data

Monthly tables from *Rice Outlook* are available in Excel (.xls) spreadsheets at <http://www.ers.usda.gov/briefing/rice/data.htm>. These tables contain the latest data on production, use, prices, and trade.

Related Websites

Rice Outlook

<http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1285>

Rice Briefing Room

<http://www.ers.usda.gov/Briefing/Rice/>

WASDE

<http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1194>

Grain Circular

http://www.fas.usda.gov/grain_arc.asp

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Table 1--U.S. rice supply and use 1/

Item	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11 2/
TOTAL RICE							
Million acres							
Area:							
Planted	3.347	3.384	2.838	2.761	2.995	3.135	3.636
Harvested	3.325	3.364	2.821	2.748	2.976	3.103	3.615
Pounds per harvested acre							
Yield	6,988	6,624	6,898	7,219	6,846	7,085	6,725
Million cwt							
Beginning stocks	23.8	37.9	43.1	39.4	29.6	30.6	36.7
Production	232.4	222.8	194.6	198.4	203.7	219.9	243.1
Imports	13.2	17.1	20.6	23.9	19.2	19.0	18.0
Total supply	269.4	277.8	258.3	261.7	252.6	269.4	297.8
Food, industrial, & residual 3/	116.9	114.4	123.2	121.8	122.5	118.1	-
Seed	4.2	3.5	3.4	3.7	3.9	4.5	-
Total domestic use	121.1	117.9	126.6	125.5	126.4	122.6	129.0
Exports	110.4	116.8	92.3	106.6	95.6	110.2	116.0
Rough	33.8	33.4	32.1	37.7	31.6	40.8	42.0
Milled 4/	76.6	83.4	60.1	69.0	64.0	69.4	74.0
Total use	231.5	234.7	218.9	232.1	222.0	232.7	245.0
Ending stocks	37.9	43.1	39.4	29.6	30.6	36.7	52.8
Percent							
Stocks-to-use ratio	16.4	18.4	18.0	12.8	13.8	15.8	21.5
\$/cwt							
Average farm price 5/	7.33	7.65	9.96	12.80	16.80	14.40	12.25 to 12.75
Percent							
Average milling rate	69.10	68.38	68.98	68.33	69.25	69.36	67.75

N/A = not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average.

Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA

Updated March 11, 2011.

Table 2--U.S. rice supply and use, by class 1/

Item	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11 2/
LONG GRAIN:							
	Million acres						
Planted	2.587	2.751	2.200	2.063	2.365	2.290	2.841
Harvested	2.571	2.734	2.186	2.052	2.350	2.265	2.826
	Pounds per harvested acre						
Yield	6,630	6,479	6,727	6,980	6,522	6,743	6,486
	Million cwt						
Beginning stocks	10.4	22.8	32.8	28.6	19.1	20.1	23.2
Production	170.4	177.1	147.1	143.2	153.3	152.7	183.3
Imports	10.5	12.3	14.2	17.7	15.9	16.5	15.5
Total supply	191.4	212.2	194.1	189.5	188.2	189.3	221.9
Domestic use 3/	83.6	85.9	92.4	90.0	99.4	90.8	101.0
Exports	84.9	93.6	73.1	80.4	68.8	75.4	78.0
Total use	168.5	179.4	165.5	170.4	168.1	166.2	179.0
Ending stocks	22.8	32.8	28.6	19.1	20.1	23.2	42.9
	Percent						
Stocks-to-use ratio	13.5	18.3	17.3	11.2	11.9	13.9	24.0
Average farm price	7.34	7.30	9.47	12.40	14.90	12.90	11.55
	11.05-						
	11.55						
MEDIUM/SHORT GRAIN:							
	Million acres						
Planted	0.760	0.633	0.638	0.698	0.630	0.845	0.795
Harvested	0.754	0.630	0.635	0.696	0.626	0.838	0.789
	Pounds per harvested acre						
Yield	8,212	7,255	7,484	7,924	8,063	8,010	7,580
	Million cwt						
Beginning stocks	12.4	13.9	9.5	10.0	9.1	8.0	12.1
Production	61.9	45.7	47.5	55.2	50.5	67.1	59.8
Imports	2.7	4.9	6.3	6.2	3.4	2.5	2.5
Total supply 4/	76.8	64.7	63.4	70.8	61.9	78.7	74.4
Domestic use 3/	37.5	32.0	34.2	35.5	27.0	31.8	28.0
Exports	25.5	23.2	19.1	26.2	26.9	34.8	38.0
Total use	63.0	55.3	53.4	61.7	53.9	66.6	66.0
Ending stocks	13.9	9.5	10.0	9.1	8.0	12.1	8.4
	Percent						
Stocks-to-use ratio	22.0	17.1	18.8	14.7	14.9	18.1	12.7
Average farm price	7.29	9.49	12.10	14.60	24.80	18.40	16.75
	16.25-						
	16.75						
Ending stocks difference 1/	1.2	0.9	0.8	1.4	2.4	1.5	1.5

-- = Not available. 1/ Stock totals by type omit broken, which are included in total stocks for all types of rice in table 1.

2/ Projected. 3/ Includes residual. 4/ Accounts for the difference in beginning and ending stocks of broken. Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.

Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.

Updated March 11, 2011.

Table 3—U.S. monthly average farm prices and marketings

Month	2010/11		2009/10		2008/09	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	11.60	11,168	14.90	10,503	17.90	8,956
September	11.10	15,095	14.80	11,061	16.90	10,621
October	11.20	17,153	14.50	14,148	18.40	14,366
November	11.90	16,474	14.50	13,854	19.80	13,191
December	12.80	19,010	14.90	15,902	18.70	11,606
January	12.90	20,424	15.00	19,351	18.20	13,779
February	13.90 1/	N/A	14.80	13,991	16.00	13,365
March			14.30	16,292	15.60	12,158
April			14.30	12,525	15.00	12,712
May			13.80	13,145	14.60	8,069
June			13.20	11,019	14.70	9,075
July			12.60	11,952	14.20	11,246
Average price to date	12.20 2/					
Season average farm price	12.50 3/		14.40		16.80	
Average Marketings		16,554		13,645		11,595
Total volume marketed		99,324		163,743		139,144

N/A = Not available.

1/ Mid-month only. 2/Simple average. 3/ Mid-point of season-average farm price projection.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA.

Last updated March 11, 2011.

Table 4 -- U.S. monthly average farm prices and marketings by class

Month	Long-grain				Medium/Short Grain			
	2010/11		2009/10		2010/11		2009/10	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	10.30	9,047	13.00	8,677	17.20	2,121	24.20	1,826
September	10.10	12,764	13.10	9,125	17.00	2,331	22.60	1,936
October	10.10	14,304	12.80	9,396	16.80	2,849	17.90	4,752
November	10.70	12,782	13.10	10,252	16.30	3,692	18.30	3,602
December	11.30	13,080	13.60	11,078	16.00	5,930	17.80	4,824
January	11.90	15,567	13.60	13,585	16.20	4,857	18.40	5,766
February	12.70 1/	N/A	13.50	9,999	17.10 1/	N/A	18.10	3,992
March			13.10	12,248			17.90	4,044
April			12.80	9,128			18.40	3,397
May			12.60	10,055			17.90	3,090
June			11.90	8,373			17.50	2,646
July			11.30	9,089			16.90	2,863
Average to date 2/	11.01				16.66			
Season-average farm price	11.30		12.90		16.50		18.40	
Average marketings		12,924		10,084		3,630		3,562
Total volume marketed		77,544		121,005		21,780		42,738

N/A = Not available. 1/ Mid-month only. 2/Simple average.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA.

Last updated March 11, 2011.

Table 5—USDA-calculated world market rice prices (rough basis) 1/

Month	2010/11		2009/10		2008/09	
	Long	Medium/ short	Long	Medium/ short	Long	Medium/ short
	\$/cwt					
August	9.58	9.68	11.33	11.42	17.33	17.48
September	10.51	10.62	11.25	11.35	17.83	17.98
October	12.15	12.29	11.02	11.11	16.93	17.08
November	13.40	13.58	11.40	11.50	15.52	15.65
December	14.50	14.67	13.03	13.15	14.17	14.28
January	13.98	14.15	13.03	13.14	12.71	12.81
February	12.68	13.35	12.74	12.99	12.74	12.80
March 2/	12.34	12.98	11.21	11.42	12.36	12.42
April			10.53	10.72	12.25	12.31
May			9.92	10.10	11.89	11.94
June			9.41	9.57	11.21	11.26
July			9.42	9.58	11.68	11.72
Market-year average 1/	12.39	12.67	11.19	11.34	13.89	13.98

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.

Source: *Cotton and Rice Weekly Prices* (<ftp://ftp.fsa.usda.gov/public/cotton/default.htm>), Farm Service Agency, USDA. Last updated March 11, 2011.

Table 6—U.S. commercial rice imports 1/

Country or region	2010/11 as of January 2011 2/	2009/10 as of January 2010	2009/10 market year	2008/09 market year	2007/08 market year	2006/07 market year
	1,000 metric tons					
ASIA	268.5	311.8	563.8	536.4	720.2	604.0
China	0.9	2.0	3.8	4.0	123.0	119.7
India	42.6	49.2	94.7	74.0	119.1	71.0
Pakistan	9.3	9.2	19.4	16.9	19.4	16.7
Thailand	204.8	213.1	401.0	422.1	454.4	394.4
Vietnam	9.2	36.8	41.6	17.5	0.6	1.2
Other	1.8	1.5	3.4	1.9	3.8	1.1
EUROPE & FSU	4.3	4.2	9.4	7.6	8.5	8.7
Italy	3.0	3.0	6.2	5.7	6.3	6.2
Spain	0.8	0.5	1.6	0.4	0.4	0.6
Russia	0.0	0.0	0.0	0.1	0.1	0.1
United Kingdom	0.0	0.1	0.1	0.4	0.5	0.3
Other	0.5	0.5	1.5	0.9	1.2	1.5
WESTERN HEMISPHERE	12.3	16.1	30.4	31.1	28.5	22.9
Argentina	1.3	1.1	2.5	1.1	2.6	2.6
Brazil	1.7	1.9	3.5	3.9	2.4	2.0
Canada	8.1	7.2	15.4	18.0	13.6	7.8
Mexico	0.6	3.6	6.1	6.1	9.2	10.2
Uruguay	0.6	2.3	2.9	1.7	0.3	0.0
Other	0.0	0.0	0.0	0.2	0.4	0.4
OTHER	2.5	2.4	5.5	39.3	5.2	21.4
Egypt	0.0	0.3	0.6	36.6	2.7	19.3
United Arab Emirates	2.2	1.8	4.4	2.2	2.2	1.7
Other	0.3	0.2	0.4	0.5	0.3	0.4
TOTAL	287.7	334.4	609.0	614.3	762.4	657.0

1/ Columns labeled "market year" are total August-July imports reported by the U.S. Census Bureau. 2/ Most recent month available.

All data is reported on a product-weight basis.

Source: U.S. Census Bureau, Department of Commerce.

Last updated March 11, 2011.

Table 7--U.S. commercial rice exports 1/

Country or region	2010/11 as of 3/3/2011	2009/10 as of 3/4/2010	2009/10 market year	2008/09 market year	2007/08 market year	2006/07 market year
	1,000 metric tons					
EUROPE & FSU	68.3	73.3	98.3	77.6	89.7	54.0
European Union	60.2	64.9	88.6	71.0	87.0	51.4
Other Europe	3.6	2.5	2.6	3.9	0.7	1.4
Former Soviet Union (FSU)	4.5	5.9	7.1	2.7	2.0	1.2
NORTHEAST ASIA	400.8	491.8	571.3	472.3	450.9	467.0
Hong Kong	0.7	0.6	1.1	0.6	1.1	0.6
Japan	307.1	343.1	388.9	386.1	339.9	324.5
South Korea	81.5	79.3	79.4	85.0	78.6	69.0
Taiwan	11.5	68.8	101.9	0.6	31.3	72.9
OTHER ASIA, OCEANIA, & THE MIDDLE EAST	523.2	595.5	751.5	669.0	697.5	483.7
French Pacific Islands	0.0	2.2	2.2	4.7	0.0	0.0
Iraq	120.0	129.0	135.1	121.0	188.6	308.8
Iran	0.0	0.0	0.0	31.7	0.0	0.0
Israel	27.1	28.1	45.7	33.4	30.0	4.8
Jordan	68.7	52.3	66.4	86.2	79.7	50.8
Papua New Guinea	9.4	37.9	37.9	103.2	2.3	0.0
Philippines	0.0	0.0	0.0	46.3	70.7	0.0
Saudi Arabia	91.0	83.9	108.5	143.6	111.3	87.1
Turkey	150.4	199.1	267.0	22.7	154.9	0.1
Rest of Asia, Oceania, and Middle East	56.6	63.0	88.7	76.2	60.0	32.1
AFRICA	372.0	91.1	117.4	131.6	119.6	97.7
Cote d'Ivoire	0.0	0.0	0.0	15.3	15.0	0.0
Ghana	84.0	23.0	43.7	50.9	75.9	80.4
Liberia	15.1	9.2	8.4	11.1	8.3	11.2
Libya	142.6	1.4	1.1	2.8	0.7	2.1
Nigeria	52.1	38.2	36.6	24.3	0.0	0.1
Senegal	51.5	0.0	0.0	0.0	13.3	0.0
South Africa	0.8	0.3	0.5	0.3	0.0	0.0
Togo	14.4	0.0	0.0	6.8	0.0	0.0
Other Africa	11.5	19.0	27.1	20.1	6.5	3.8
WESTERN HEMISPHERE	1,411.1	1,593.1	2,142.9	1,972.4	2,258.7	2,023.4
Brazil	19.9	0.1	15.4	0.1	0.2	0.1
Canada	117.1	102.6	124.8	168.9	182.1	198.4
Costa Rica	18.8	132.2	166.8	153.8	146.6	146.3
Colombia	0.1	0.1	0.2	71.6	0.0	0.1
Cuba	0.0	0.0	0.0	0.0	20.6	59.6
Dominican Republic	4.9	20.0	25.2	30.7	9.0	0.7
Guatemala	42.5	54.2	72.6	65.0	58.8	95.4
Haiti	156.2	140.1	226.5	257.0	279.0	251.1
Honduras	96.7	85.6	119.3	150.1	131.2	157.3
Jamaica	23.2	16.4	20.2	26.9	50.7	37.0
Leeward & Windward Islands	9.4	5.8	8.3	9.3	12.4	5.8
Mexico	582.6	635.6	775.1	594.2	855.3	734.4
Netherlands Antilles	3.2	3.1	5.2	4.4	5.3	6.1
Nicaragua	119.6	117.6	147.0	97.3	179.2	138.3
Panama	37.3	100.2	104.0	9.4	96.4	80.6
Peru	1.4	0.0	0.0	0.2	2.8	0.0
El Salvador	41.3	56.1	78.5	79.2	86.0	99.1
Venezuela	129.6	116.2	241.8	243.7	125.9	0.6
Other Western Hemisphere	7.3	7.2	12.0	10.6	17.2	12.5
UNKNOWN	50.0	0.0	-	-	-	-
TOTAL	2,825.4	2,844.8	3,681.4	3,322.9	3,616.4	3,125.8

1/ Columns labeled "market year" are total August-July exports reported in *U.S. Export Sales*. Column labeled "as of" are shipments and outstanding sales at a particular date. *U.S. Export Sales* reports on a product-weight basis. Food donations are not included in

U.S. Export Sales.

Source: *U.S. Export Sales*, Foreign Agricultural Service, USDA.

Last updated March 11, 2011.

Table 8—U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States			Thailand 5/				Vietnam 7/	
	Southern long grain	Southern long grain	California medium grain	100% Grade B	5% Parboiled	15% Brokens	35% Brokens	A.1 6/ Super	5% Brokens
	milled 2/	rough 3/	milled 4/						
	\$ / metric ton								
2002/03	223	123	327	199	195	186	175	151	184
2003/04	360	206	533	220	222	207	199	184	212
2004/05	312	176	405	278	278	265	252	219	244
2005/06	334	192	484	301	293	284	266	216	259
2006/07	407	237	538	320	317	302	282	243	292
2007/08	621	368	694	551	570	334	322	454	620
Aug. 2008	802	421	1,061	709	737	650	NQ	469	588
Sep. 2008	791	436	1,119	701	718	640	NQ	420	566
Oct. 2008	717	414	1,113	634	619	563	NQ	348	465
Nov. 2008	664	393	1,102	574	563	483	NQ	307	413
Dec. 2008	632	360	1,102	543	547	462	NQ	287	419
Jan. 2009	592	358	1,102	598	615	506	NQ	318	399
Feb. 2009	562	333	1,075	615	634	515	NQ	317	433
Mar. 2009	513	305	1,123	615	620	516	NQ	332	455
Apr. 2009	534	318	1,208	572	570	491	NQ	336	460
May 2009	513	312	1,202	547	541	497	NQ	322	457
June 2009	502	312	1,150	592	604	526	NQ	321	415
July 2009	502	315	1,067	602	624	531	NQ	325	405
2008/09	610	356	1,119	609	616	532	NQ	342	456
Aug. 2009	528	329	948	553	576	492	NQ	307	393
Sep. 2009	522	330	895	544	592	477	NQ	303	384
Oct. 2009	493	330	849	513	562	451	NQ	296	410
Nov. 2009	526	348	816	550	570	481	NQ	326	465
Dec. 2009	557	348	794	605	607	549	NQ	393	NQ
Jan. 2010	547	340	772	596	600	539	NQ	420	482
Feb. 2010	562	328	772	576	582	516	NQ	415	425
Mar. 2010	509	310	732	538	542	474	NQ	382	386
Apr. 2010	486	301	728	502	494	445	NQ	354	353
May 2010	466	293	719	478	468	421	NQ	330	356
June 2010	451	284	739	463	462	409	NQ	330	363
July 2010	427	255	728	465	470	411	NQ	349	356
2009/10	506	316	791	532	544	472	NQ	350	397
Aug. 2010	413	240	722	472	489	425	NQ	367	410
Sep. 2010	450	265	741	494	522	458	NQ	412	458
Oct. 2010	540	327	794	501	533	465	NQ	428	468
Nov. 2010	584	320	852	534	543	499	NQ	427	493
Dec. 2010	595	309	871	550	536	513	NQ	411	496
Jan. 2011	579	319	871	534	528	496	NQ	404	480
Feb. 2011	540	330	871	538	532	495	NQ	418	469
Mar. 2011 8/	515	330	871	519	514	480	NQ	416	463
2010/11 8/	527	305	824	518	525	479	NQ	410	467

NQ = No quotes. 1/Simple average of weekly quotes. 2/Number 2, 4-percent brokens, sacked, free alongside vessel, U.S. Gulf port. To convert to a free on board vessel price add \$15 per ton. 3/Bulk, free on board vessel, New Orleans, LA. 4/Number 1, maximum 4-percent brokens, package quality for domestic sales, sacked, free on board truck, California mill, low end of reported price range. 5/Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand. 6/100-percent brokens, new price series. 7/Long-grain, double water-polished, bagged, free on board vessel, Ho Chi Minh City. January-March 2008 quotes for new crop only. From April to June 2008, Vietnam banned commercial exporters from making sales. April-June 2008 reported price quotes are nominal price quotes only and are not based on actual sales. 8/Preliminary.

Sources: U.S. and Vietnam prices, *Creed Rice Market Report*; Thailand prices, *Weekly Rice Price Update*, U.S. ag. counselor, Bangkok, Thailand (www.fas.usda.gov).

Last update March 11, 2011.

Table 9--Global rice producers: 2008/09-2010/11 monthly revisions and annual changes 1/

Country	2008/09		2009/10 2/			2010/11 2/			
	March 2011	February 2011	March 2011	Monthly revisions	Annual changes	February 2011	March 2011	Monthly revisions	Annual changes
	1,000 metric tons					1,000 metric tons			
Afghanistan	275	335	335	0	60	275	275	0	-60
Argentina	867	706	706	0	-161	1,040	1,175	135	469
Australia	44	142	142	0	98	608	608	0	466
Bangladesh	31,000	31,000	31,000	0	0	32,300	32,300	0	1,300
Brazil	8,570	7,657	7,657	0	-913	8,500	8,700	200	1,043
Burma	10,150	10,597	10,597	0	447	10,500	10,500	0	-97
Cambodia	4,520	4,780	4,780	0	260	5,020	5,020	0	240
China	134,330	136,570	136,570	0	2,240	139,300	139,300	0	2,730
Colombia	1,680	1,512	1,512	0	-168	1,269	1,269	0	-243
Cote d'Ivoire	374	378	378	0	4	399	399	0	21
Cuba	312	375	375	0	63	375	375	0	0
Dominican Republic	507	552	552	0	45	560	560	0	8
Ecuador	785	860	860	0	75	900	900	0	40
Egypt	4,402	4,300	4,300	0	-102	3,100	3,100	0	-1,200
European Union-27	1,620	1,995	1,995	0	375	2,020	2,020	0	25
Ghana	181	235	235	0	54	258	258	0	23
Guinea	780	910	910	0	130	975	975	0	65
Guyana	330	360	360	0	30	364	364	0	4
India	99,180	89,130	89,130	0	-10,050	95,000	94,500	-500	5,370
Indonesia	38,310	36,370	36,370	0	-1,940	37,500	37,500	0	1,130
Iran	1,500	2,000	2,000	0	500	2,050	2,050	0	50
Japan	8,029	7,711	7,711	0	-318	7,720	7,720	0	9
Korea, North	1,860	1,910	1,910	0	50	1,800	1,800	0	-110
Korea, South	4,843	4,916	4,916	0	73	4,300	4,300	0	-616
Laos	1,755	1,821	1,821	0	66	1,900	1,900	0	79
Liberia	172	176	176	0	4	180	180	0	4
Madagascar	2,505	2,688	2,688	0	183	2,688	2,688	0	0
Malaysia	1,536	1,590	1,590	0	54	1,600	1,600	0	10
Mali	873	1,043	1,043	0	170	1,188	1,188	0	145
Mozambique	141	172	172	0	31	119	119	0	-53
Nepal	2,850	2,900	2,900	0	50	2,900	2,900	0	0
Nigeria	3,200	3,400	3,400	0	200	3,600	3,600	0	200
Pakistan	6,900	6,800	6,800	0	-100	5,000	5,000	0	-1,800
Peru	1,948	2,087	2,087	0	139	2,000	2,000	0	-87
Philippines	10,755	9,772	9,772	0	-983	10,350	10,350	0	578
Russia	480	590	590	0	110	690	690	0	100
Sierra Leone	408	465	465	0	57	465	465	0	0
Sri Lanka	2,227	2,650	2,650	0	423	2,500	2,500	0	-150
Taiwan	1,025	1,111	1,111	0	86	1,018	1,018	0	-93
Tanzania	903	877	877	0	-26	916	916	0	39
Thailand	19,850	20,260	20,260	0	410	20,350	20,350	0	90
Uganda	117	120	120	0	3	130	130	0	10
United States	6,400	6,917	6,917	0	517	7,443	7,471	28	554
Uruguay	901	804	804	0	-97	1,000	1,000	0	196
Venezuela	495	320	320	0	-175	350	350	0	30
Vietnam	24,393	24,979	24,979	0	586	24,983	24,983	0	4
Others	3,865	4,074	4,074	0	209	4,149	4,152	3	78
World total	448,148	440,917	440,917	0	-7,231	451,652	451,518	-134	10,601

1/ Milled basis. 2/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated March 11, 2011.

Table 10--Global rice exporters, calendar years 2009-2011; monthly revisions and annual changes

	2009					2010 1/				2011 1/			
	March	February	March	Monthly	Annual	February	March	Monthly	Annual	February	March	Monthly	Annual
	2011	2011	2011	revisions	changes	2011	2011	revisions	changes	2011	2011	revisions	changes
	1,000 metric tons (milled basis)					1,000 metric tons (milled basis)							
Argentina	594	450	450	0	-144	600	600	0	150				
Australia	17	40	40	0	23	350	350	0	310				
Brazil	591	430	430	0	-161	600	600	0	170				
Burma	1,052	445	445	0	-607	500	200	-300	-245				
Cambodia	800	1,000	1,000	0	200	1,200	1,200	0	200				
China	783	600	619	19	-164	900	600	-300	-19				
Ecuador	30	70	60	-10	30	100	100	0	40				
Egypt	575	560	560	0	-15	35	35	0	-525				
European Union-27	150	230	230	0	80	180	180	0	-50				
Guyana	244	275	275	0	31	250	250	0	-25				
India	2,123	2,200	1,950	-250	-173	2,500	2,400	-100	450				
Japan	200	200	200	0	0	200	200	0	0				
Korea, South	4	9	9	0	5	5	5	0	-4				
Pakistan	3,187	4,000	4,000	0	813	2,650	2,650	0	-1,350				
Thailand	8,570	9,000	9,000	0	430	10,000	10,000	0	1,000				
Uganda	20	20	20	0	0	20	20	0	0				
Uruguay	926	750	750	0	-176	850	850	0	100				
Vietnam	5,950	6,734	6,734	0	784	5,800	6,000	200	-734				
Other	454	533	543	10	89	510	505	-5	-38				
Subtotal	26,270	27,546	27,315	-231	1,045	27,250	26,745	-505	-570				
United States	2,983	3,500	3,815	315	832	3,425	3,425	0	-390				
U.S. Share	10.2%	11.3%	12.3%	--	--	11.2%	11.4%	--	--				
World total	29,253	31,046	31,130	84	1,877	30,675	30,170	-505	-960				

-- Not available. Note: All trade data are reported on a calendar-year basis.

1/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FASUSDA <http://www.fas.usda.gov/psdonline/psdHome.aspx>

Last updated March 11, 2011.

Table 11--Global rice importers, calendar years 2009-2011; monthly revisions and annual changes

	20 09	201 0 1/			2011 1/				
	March 20 11	February 201 1	March 2011	Monthly revis ion s	Annual ch anges	February 2011	March 2011	Monthly revis ion s	Annual ch anges
	1,000 tons (milled basis)				1,000 tons (milled basis)				
Bangla des h	150	660	660	0	510	600	800	200	140
Brazil	650	750	750	0	100	600	600	0	-150
Cameroon	300	300	300	0	0	310	310	0	10
Canada	322	330	330	0	8	330	330	0	0
China	337	300	366	66	29	330	400	70	34
Colombia	111	15	15	0	-96	150	150	0	135
Costa Rica	86	70	70	0	-16	50	50	0	-20
Cote d'Ivoire	800	860	860	0	60	900	900	0	40
Cuba	457	500	500	0	43	525	525	0	25
Egypt	20	15	15	0	-5	15	15	0	0
Euro pean Union	1,383	1,200	1,200	0	-183	1,350	1,350	0	150
Ghana	410	300	300	0	-110	320	320	0	20
Guinea	150	200	200	0	50	225	225	0	25
Haiti	300	325	325	0	25	300	300	0	-25
Honduras	104	115	115	0	11	110	110	0	-5
Hong Kong	395	400	400	0	5	410	410	0	10
Indonesia	250	1,150	1,150	0	900	1,750	1,750	0	600
Iran	1,470	1,150	1,150	0	-320	1,200	1,200	0	50
Iraq	1,089	1,107	1,107	0	18	1,150	1,150	0	43
Japan	750	650	650	0	-100	700	700	0	50
Jordan	177	140	140	0	-37	160	160	0	20
Korea, North	62	90	90	0	28	50	50	0	-40
Korea, South	245	320	320	0	75	330	330	0	10
Liberia	105	165	165	0	60	200	200	0	35
Malaysia	1,070	1,020	1,020	0	-50	1,020	1,020	0	0
Mexico	610	600	600	0	-10	655	655	0	55
Mozambique	385	320	320	0	-65	400	400	0	80
Nicaragua	77	100	100	0	23	100	100	0	0
Nigeria	2,000	2,000	2,100	100	100	1,900	1,900	0	-200
Philippines	2,000	2,600	2,400	-200	400	1,500	1,500	0	-900
Russia	230	220	220	0	-10	150	200	50	-20
Saudi Arabia	1,072	1,100	1,069	-31	-3	1,300	1,100	-200	31
Senegal	715	650	650	0	-65	700	700	0	50
Singapore	280	300	300	0	20	300	300	0	0
South Africa	745	800	733	-67	-12	850	760	-90	27
Syria	300	350	350	0	50	350	350	0	0
Taiwan	85	130	130	0	45	120	120	0	-10
Turkey	282	520	520	0	238	400	400	0	-120
United Arab Emirates	380	400	400	0	20	400	400	0	0
United States	682	610	562	-48	-120	620	620	0	58
Venezuela	100	350	350	0	250	300	300	0	-50
Vietnam	500	400	400	0	-100	600	600	0	200
Yemen	325	325	325	0	0	335	335	0	10
Sub total	21,961	23,907	23,727	-180	1,766	24,065	24,095	30	368
Other countries 2/	7,292	7,139	7,403	264	111	6,610	6,075	-535	-1,328
									0
World total	29,253	31,046	31,130	84	1,877	30,675	30,170	-505	-960

Note: All trade data are reported on a calendar-year basis.

1/ Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/vpsdonline/psdHome.aspx>

Last updated March 11, 2011.