



United States
Department
of Agriculture

RCS-11k
Nov. 10, 2011



A Report from the Economic Research Service

www.ers.usda.gov

Rice Outlook

Katherine Baldwin

kbaldwin@ers.usda.gov

Nathan Childs

nchilds@ers.usda.gov

U.S. 2011/12 Crop Projection Raised to 188.1 Million Cwt

This month, USDA raised its 2011/12 U.S. rice production forecast 1.2 million cwt to 188.1 million cwt, still 23 percent below a year earlier. The upward revision is due to a higher yield forecast. At 7,167 pounds per acre, the average field yield is up 44 pounds from last month's forecast and nearly 7 percent above last year. Yield forecasts were raised for Arkansas and California. Beginning stocks and imports are unchanged from last month. The larger crop increased total supplies fractionally to 255.5 million cwt.

There were no revisions on the use side this month. Total use of U.S. rice in 2011/12 remains projected at 218.0 million cwt, 13 percent below the year-earlier record. Total domestic and residual use of all-rice remains projected at 127.0 million cwt, almost 8 percent smaller than the year-earlier record. Total exports of U.S. rice in 2011/12 remain projected at 91.0 million cwt, more than 18 percent below 2010/11. The U.S. ending stocks forecast was raised 1.2 million cwt to 37.5 million cwt, 23 percent below a year earlier.

Season-average farm price (SAFP) forecasts are unchanged from last month. The 2011/12 SAFR for U.S. long-grain rice remains projected at \$13.50-\$14.50 per cwt, well above \$11.10 in 2010/11. The combined medium- and short-grain SAFR remains projected at \$15.50-\$16.50 per cwt, with the midpoint \$2.40 below the 2010/11 SAFR of \$18.40 per cwt.

Severe flooding in much of Southeast Asia was largely responsible for a 0.4 million ton reduction in the 2011/12 global rice production forecast to 461.0 million tons (milled basis), still the highest on record. Production forecasts were lowered for Thailand, Burma, Cambodia, and Laos. In contrast, China's production forecast was raised. In addition, there were numerous production revisions made for Sub-Saharan Africa.

Global disappearance in 2011/12 is projected at a record 458.3 million tons, up almost 0.6 million tons from last month's forecast and nearly 11 million tons larger than in 2010/11. The global ending stocks forecast for 2011/12 was reduced 0.8 million tons, but remains 3 percent larger than a year earlier and is the fifth consecutive annual increase in global ending stocks.

Contents

Domestic Outlook
Intl. Outlook
Contacts & Links

Tables

U.S. Supply & Use
S&U by Class
U.S. Cash Prices
U.S. Prices by Class
World Prices
U.S. Imports
U.S. Exports
Intl. Prices
Global Producers
Global Exporters
Global Importers

Web Sites

Rice Briefing
Room
WASDE
Grain Circular

The next release is
December 12, 2011.

Approved by the
World Agricultural
Outlook Board

The global calendar year 2012 trade forecast was cut 50,000 tons this month to 32.9 million tons (milled basis), more than 4 percent less than the 2011 record. On the export side, increases for South American exporters were almost equivalent to reductions in Southeast Asia.

Trading prices for Thailand's high- and medium-quality grades of non-specialty rice have increased since the second week of October, largely due to tight supplies of brokens needed for blending, as well as logistical issues resulting from the country's recent floods. In contrast, prices in Vietnam continued to fall over the past month, largely a response to more competitive prices from India and Pakistan. U.S. long-grain milled-rice prices have also declined over the past month, partially in response to the lower trading prices from several origins. Prices for California milled-rice rice were unchanged over the past month.

Domestic Outlook

U.S. 2011/12 Rice Crop Projection Raised to 188.1 Million Cwt

The 2011/12 U.S. rice production forecast was raised 1.2 million cwt this month to 188.1 million cwt. The crop is down almost 23 percent from the year-earlier record and is the smallest U.S. rice crop since 1998/99. This month's downward revision is based on a higher yield forecast. At 7,167 pounds per acre, the average field yield is up 44 pounds from last month's forecast and 442 pounds above a year earlier. The 2011/12 yield is the second highest on record. Harvested area remains estimated at 2.624 million acres—27 percent below a year earlier and the smallest since 1987/88.

By class, the long-grain production estimate was raised 0.7 million cwt to 117.5 million, down 36 percent from a year earlier and the smallest since 1996/97. Virtually all U.S. long-grain rice is grown in the South. The combined medium- and short-grain production estimate was raised 0.4 million cwt to 70.6 million cwt, 18 percent higher than a year earlier and the largest on record. California typically produces more than two-thirds of the U.S. medium- and short-grain crop and accounts for the bulk of U.S. medium- and short-grain exports.

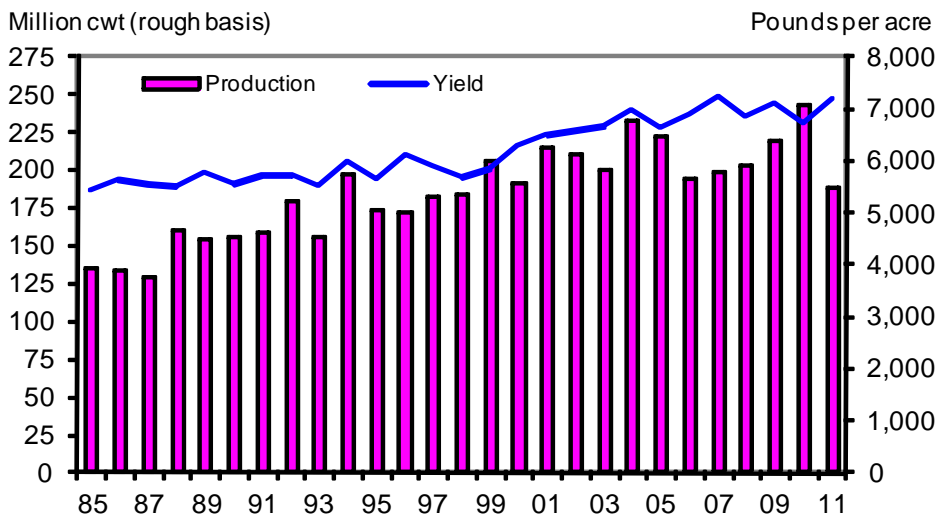
Yield estimates were raised this month for Arkansas and California. The Arkansas 2011/12 yield was raised 50 pounds per acre and California's yield was increased 100 pounds. Arkansas and California each account for about half of this month's almost 1.2-million-cwt increase in the 2011/12 crop projection.

On an annual basis, rice plantings declined in 2011/12 in all reporting States except California. In Arkansas, total rice plantings dropped 33 percent to 1.2 million acres, the smallest since 1989/90. Missouri's plantings declined 44 percent to 143,000 acres, the smallest since 1997/98. Rice plantings in Mississippi dropped 49 percent from a year earlier to 155,000 acres, the smallest since 1977/78. The severe flooding in the Delta early this spring contributed to the area decline. In Louisiana, rice plantings dropped 21 percent to 425,000 acres. Texas plantings of 183,000 acres are down 3 percent from a year earlier. In contrast to the South, plantings in California increased 6 percent to 591,000 acres, one of the highest on record for the State. In contrast to long-grain farm prices, which declined from 2009/10 to 2010/11, medium- and short-grain prices held steady.

Yields are projected higher in 2011/12 than a year earlier in all reported States except Texas. At 6,850 pounds per acre, the Arkansas average field yield is up almost 6 percent from a year earlier. In Louisiana, the average field yield remains estimated at a record 6,400 pounds per acre, also up 5 percent from a year earlier. Mississippi's average yield remains estimated at 7,100 pounds per acre, up almost 4 percent from a year earlier. The average field yield in Missouri remains estimated at 7,200 pounds per acre, an increase of 11 percent from 2010/11. The Texas field yield is estimated at 7,000 pounds per acre, down 2 percent from last year. The Texas rice area has experienced severe drought all year. Finally, in California, field yields are projected at 8,400 pounds per acre, almost 5 percent above a year earlier, but still below the 2009/10 record of 8,600 pounds.

Figure 1

The U.S. 2011/12 rice crop is projected to decline 23 percent



Source: USDA, National Agricultural Statistics Service—Quick Stats, U.S. & All States Data--Crops. http://www.nass.usda.gov/Data_and_Statistics/Quick_Stats/index.asp.

Production is estimated lower in 2011/12 in all reported States except California. The smaller crops are largely the result of reduced plantings. In Arkansas, rice production is estimated at 79.1 million cwt, down almost 32 percent from last year. Louisiana’s crop is projected at 26.9 million cwt, a decline of nearly 18 percent from a year earlier. Mississippi’s production is projected at 10.9 million cwt, a decline of 48 percent from a year earlier and the smallest since 1987/88. Production in Missouri declined 43 percent to 9.2 million cwt, the smallest since 1998/99. At 12.6 million cwt, production in Texas is 6 percent below a year earlier, a result of both reduced plantings and a lower yield. In contrast, production in California is projected to increase more than 11 percent to 49.4 million cwt, the second highest on record. The larger California crop is a result of both expanded plantings and a higher yield.

The U.S. 2011/12 harvest is nearly over, with harvests complete in Louisiana, Mississippi, and Texas. In Arkansas, 98 percent of the crop was reported harvested by November 6, even with the State’s 5-year average. Missouri’s harvest was reported 98-percent complete by November 6, 1 percentage point ahead of the State’s 5-year average. And in California, which experienced a delayed harvest for the second consecutive year, 90 percent of the crop was harvested by November 6, 1 percentage point behind the State’s 5-year average, but slightly ahead of last year. Since mid- October, the pace of the California harvest has increased.

U.S. 2011/12 Total Rice Supplies Are Forecast To Decline 14 Percent

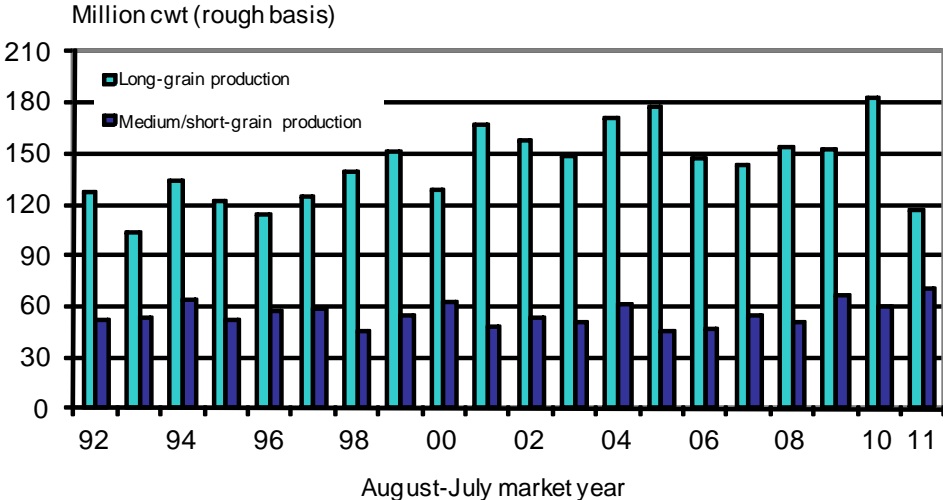
The total U.S. rice supply for 2011/12 is forecast at 255.5 million cwt, up 1.2 million cwt from last month’s forecast, but 14 percent below the year-earlier record.

Despite this month’s upward revision, total supplies are the smallest since 2008/09. In 2011/12, a much smaller crop has more than offset a larger carryin and higher expected imports. By class, the long-grain total supply forecast was raised 0.7 million cwt to 169.6 million cwt, 24 percent below a year earlier and the smallest since 2000/01. The combined medium- and short-grain total supply forecast was raised 0.4 million cwt to 83.2 million cwt, 14 percent larger than a year earlier and the highest since 1982/83. Supplies of brokens are not specified by class.

Beginning stocks of all-rice are calculated at 48.5 million cwt, unchanged from last month, but 33 percent larger than a year earlier and the largest since 1987/88. The 2011/12 long-grain carryin remains calculated at 35.6 million cwt, 55 percent larger than a year earlier. In contrast, the medium/short-grain carryin is calculated at 10.1 million cwt, 16 percent below a year earlier. Beginning stocks of brokens are calculated at 2.7 million cwt, a 91-percent increase from a year earlier. All 2011/12 beginning stocks estimates are based on data from the September *Rice Stocks* report.

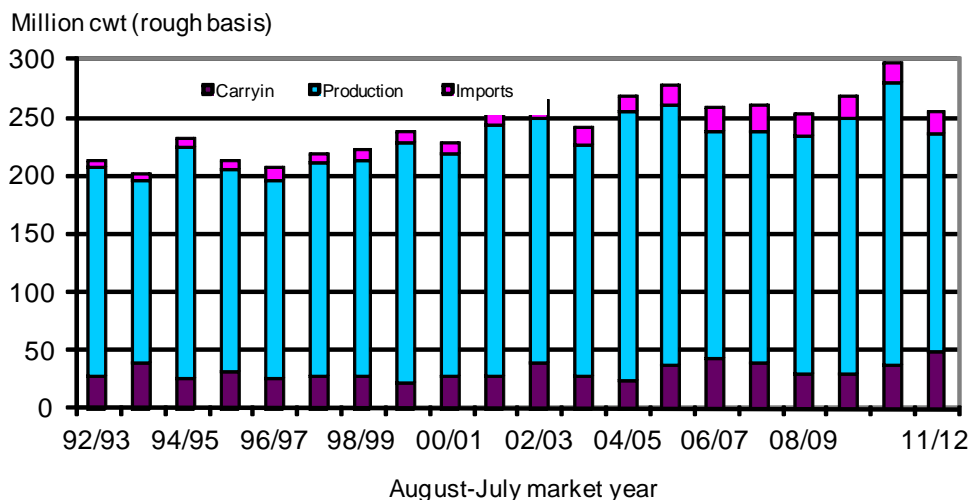
Total U.S. rice imports for 2011/12 remain forecast at 19.0 million cwt, almost 4 percent above a year earlier, but well below the 2007/08 record of 23.9 million cwt. Long-grain imports remains projected at 16.5 million cwt, 4 percent higher than a year earlier. Thailand supplies the bulk of U.S. long-grain imports, with its premium jasmine rice accounting for nearly all of its shipments to the United States. Basmati rice from India and Pakistan accounts for most of the remainder of U.S. long-grain imports.

Figure 2
U.S. long-grain production is projected to decline 36 percent in 2011/12



Source: USDA, National Agricultural Statistics Service--Quick Stats, U.S. & All States Data--Crops.
http://www.nass.usda.gov/Data_and_Statistics/Quick_Stats/index.asp.

Figure 3
Total U.S. rice supplies in 2011/12 are projected to decrease 14 percent



2011/12 are forecasts.

Sources: 1992/93-2008/09, *Rice Yearbook Data Set*, Economic Research Service, USDA; 2009/10-2011/12, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

Although still a very small share of total U.S. rice imports, shipments from South America have rapidly risen since the start of 2011, with Brazil accounting for most of the increase.

U.S. medium/short-grain imports remain projected at 2.5 million cwt, virtually unchanged from 2010/11. Specialty rice from Thailand, classified by the U.S. Census Bureau as medium- and short-grain rice, accounts for the bulk of current U.S. medium- and short-grain imports. Arborio rice—a premium specialty rice—from Italy accounts for most of the remainder of U.S. medium- and short-grain imports.

U.S. 2011/12 Exports Are Forecast To Decline more than 18 percent to 91.0 Million Cwt

Total use of U.S. rice in 2011/12 remains projected at 218.0 million cwt, 13 percent below the year-earlier record. By class, long-grain total use is projected at 152.0 million cwt, almost 19 percent smaller than the year-earlier record. Medium/short-grain total use is forecast at a near-record 66.0 million cwt, 5 percent above a year earlier.

Total domestic and residual use of all-rice remains projected at 127.0 million cwt for 2011/12, almost 8 percent smaller than the year-earlier record. The decline is largely based on expectations of smaller losses in processing, handling, and transporting associated with a weaker crop. By class, long-grain domestic disappearance remains projected at 92.0 million cwt, 15 percent below the year-

earlier record. Combined medium- and short-grain domestic disappearance remains projected at 35.0 million cwt, 9 percent larger than in 2010/11.

Total exports of U.S. rice in 2011/12 remain projected at 91.0 million cwt, more than 18 percent below 2010/11. By type, U.S. rough-rice exports remain projected at 34.0 million cwt, almost 3 percent below a year earlier. Latin America—especially Mexico and Central America—is the primary market for U.S. rough-rice exports, taking almost exclusively long-grain from the South. U.S. milled rice exports (combined milled and brown rice exports on a rough basis) are projected at 57.0 million cwt, 26 percent smaller than a year earlier. These are the smallest milled-rice exports since 1975/76. Africa and the Middle East account for the bulk of the expected decline in U.S. milled-rice exports in 2011/12.

By class, U.S. long-grain exports remain projected at 60.0 million cwt, 23 percent below a year-earlier. These will be the smallest U.S. long-grain exports since 1996/97. Sub-Saharan Africa, the Middle East, and South America account for most of the expected decline in U.S. long-grain exports in 2011/12, a result of greater competition.

Combined medium- and short-grain exports are projected at 31.0 million cwt, 8 percent below a year earlier. The U.S. is expected to face much stronger competition from both Australia and Egypt in the Pacific and Middle East in 2011/12 than a year earlier.

U.S. 2011/12 Ending Stocks Forecast Raised to 37.5 Million Cwt

U.S. ending stocks of all-rice in 2011/12 are projected at 37.5 million cwt, 1.2 million cwt above last month's forecast, but 23 percent below a year earlier. The stocks-to-use ratio is calculated at 17.2 percent, up from 16.7 percent last month, but below 19.4 percent in 2010/11.

By class, the 2011/12 U.S. long-grain carryout is projected at 17.6 million cwt, up 0.7 million cwt from last month, but more than 50 percent below a year earlier. Stocks of this level will likely pressure long-grain prices higher in 2011/12. The long-grain stocks-to-use ratio is calculated at 11.6 percent, down sharply from 19.1 percent in 2010/11.

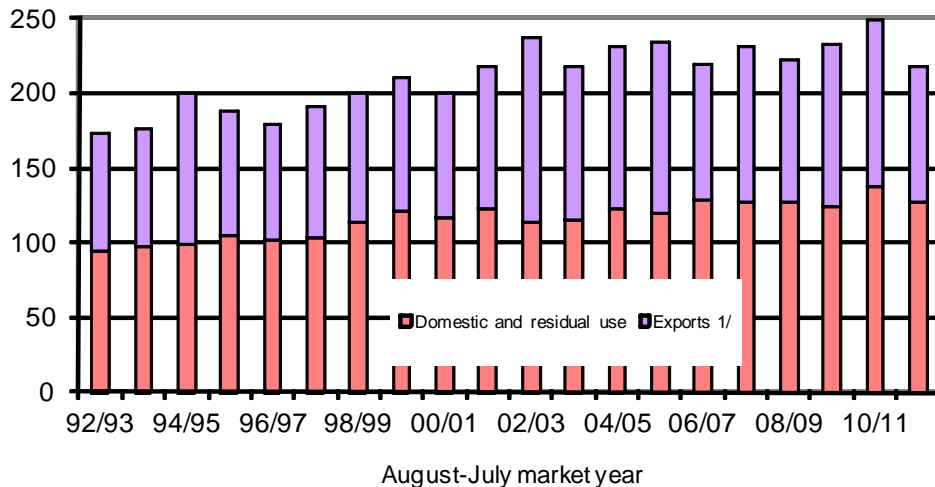
The medium/short-grain carryout is projected at 17.2 million cwt, up 0.4 million cwt from last month's forecast and up 70 percent larger than a year earlier. This is the largest medium- and short-grain carryout since 1986/87. Ending stocks of this size are expected to pressure U.S. medium- and short-grain prices downward all year. The year-to-year increase is primarily due to much larger supplies and only a modest expansion in use.

The medium/short-grain stocks-to-use ratio is calculated at 26.1 percent, up substantially from 16.1 percent in 2010/11. Stocks of broken, included in the total stocks estimate, are not reported by class.

Figure 4

U.S. exports are projected to decline more than 18 percent in 2011/12

Million cwt (rough basis)

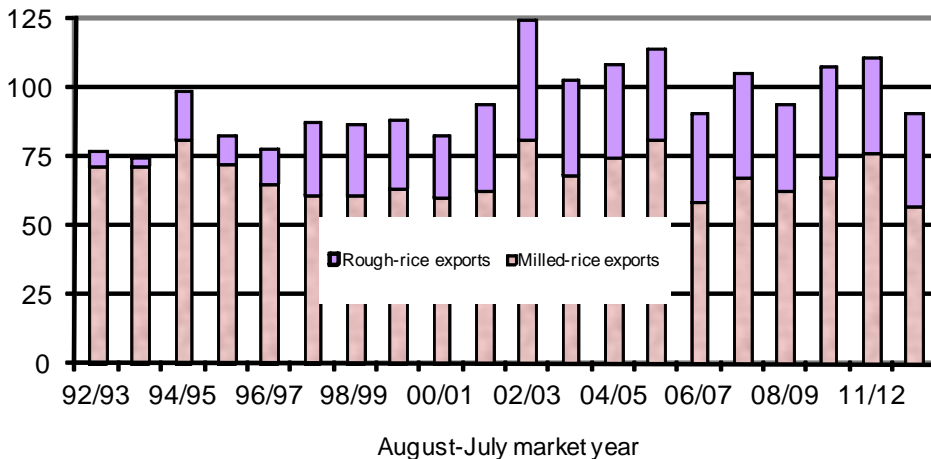


2011/12 are forecasts. 1/ Total of milled, brown, and rough-rice exports on a rough-basis. Sources: 1992/93-2008/09, *Rice Yearbook Data Set*, ERS/USDA; 2009/10-2011/12, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

Figure 5

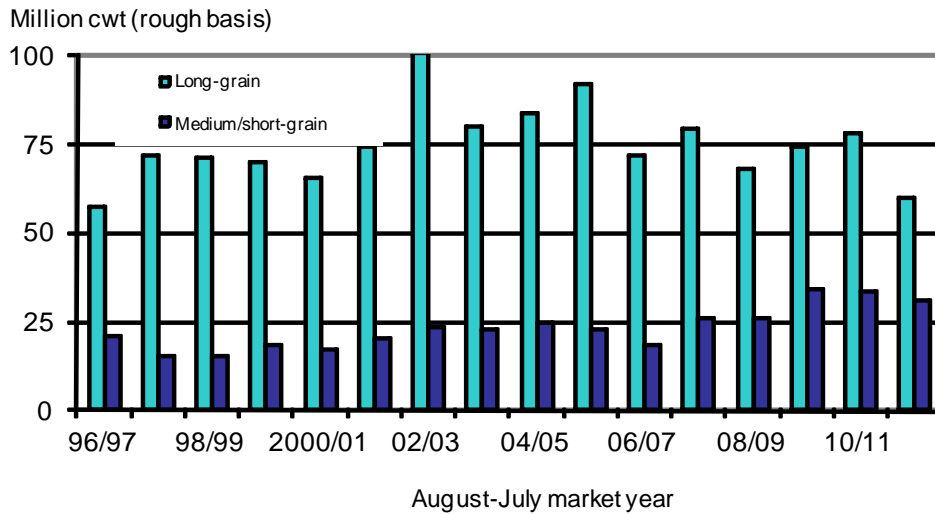
U.S. milled-rice exports are projected to decline 26 percent in 2011/12 1/

Million cwt



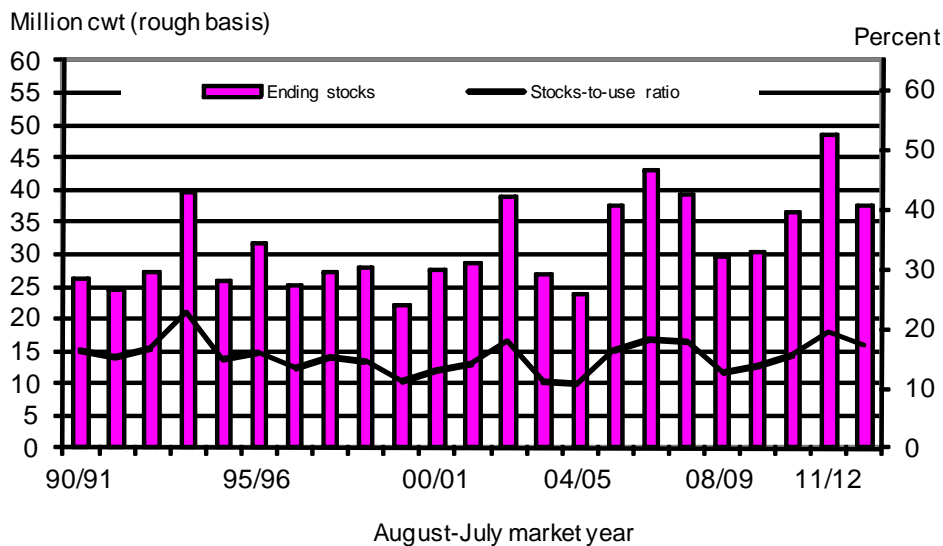
2011/12 are forecasts. 1/ Total of milled, brown, and rough-rice exports on a rough basis. Sources: 1992/93-2009/10, *Rice Yearbook Data Set*, Economic Research Service/USDA; 2010/11-2011/12, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

Figure 6
U.S. long-grain exports are projected to decline 23 percent in 2011/12 1/



2011/12 are forecasts. 1/ Total of milled, brown, and rough-rice exports on a rough basis. Sources: 1996/97-2008/09, *Rice Yearbook Data Set*, Economic Research Service/USDA; 2009/10-2011/12, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

Figure 7
U.S. 2011/12 ending stocks are projected to decline 23 percent



2011/12 are forecasts. Sources: 1990/91-2008/09, *Rice Yearbook Data Set*, Economic Research Service, USDA; 2009/01-2011/12, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

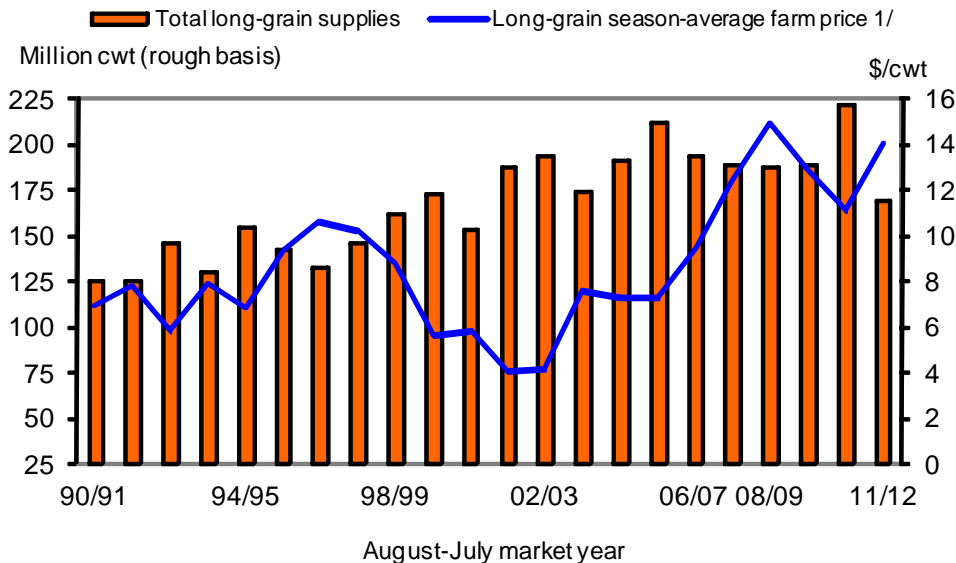
U.S. Season-Average Price for Long-grain Rice Projected Higher in 2011/12

The 2011/12 season-average farm price (SAFP) for U.S. long-grain rice remains projected at \$13.50-\$14.50 per cwt, unchanged from last month. The 2011/12 SAFR for long-grain rice is well above the \$11.10 estimated for 2010/11. U.S. long-grain prices in 2011/12 are being supported by much smaller U.S. supplies, higher quality, and stronger world prices.

The combined medium- and short-grain 2011/12 U.S. SAFR remains projected at \$15.50-\$16.50 per cwt, with the \$2.40 midpoint below the 2010/11 SAFR of \$18.40 per cwt. In 2011/12, U.S. medium- and short-grain prices are expected to face downward pressure from larger U.S. supplies and increased competition from Australia and Egypt in the global rice market.

In late October, NASS reported a mid-October U.S. long-grain rough-rice price of \$13.70 per cwt, unchanged from a revised \$13.70 in September. The September price was raised \$1.00 from the mid-month estimate. For combined medium- and short-grain rice, the mid-October NASS price was reported at \$19.40 per cwt, up \$1.90 cents from the revised September price. The September medium- and short-grain rough-rice cash price was lowered \$1.30 from the mid-month estimate to \$17.50 per cwt.

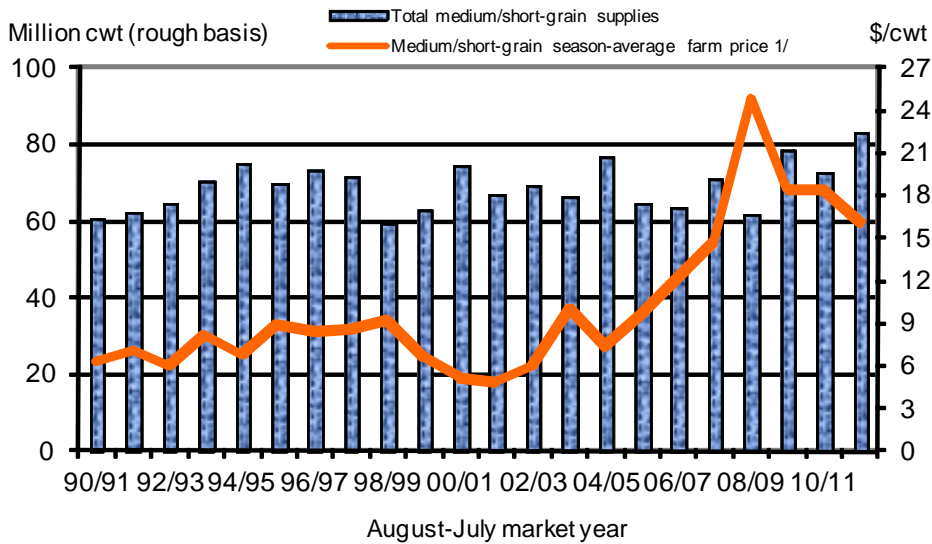
Figure 8
U.S. long-grain rough-rice prices are projected to increase in 2011/12



2011/12 are forecasts. 1/2011/12 is mid-point of the price range. Sources: 1990/91-2008/09, *Rice Yearbook Data Set*, Economic Research Service, USDA; 2009/10-2011/12, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>

Figure 9

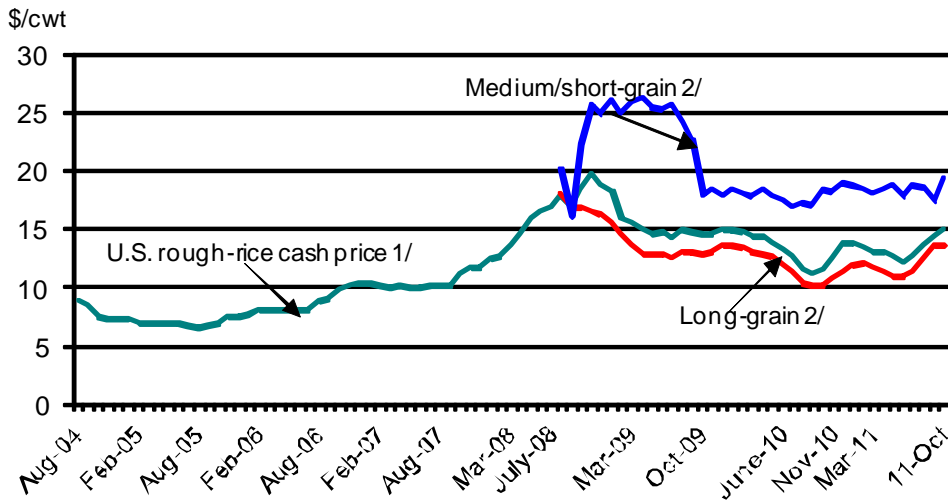
U.S. medium/short-grain rough-rice prices are projected to decline in 2011/12



2011/12 are forecasts. 1/ 2010/11 and 2011/12 are mid-points of the price ranges.
 Sources: 1990/91-2008/09, *Rice Yearbook Data Set*, Economic Research Service, USDA;
 2009/10-2011/12, *World Agricultural Supply and Demand Estimates*,
<http://www.usda.gov/oce/commodity/wasde/index.htm>.

Figure 10

U.S rough-rice prices continue to increase



1/ Monthly U.S. cash price for all-rice reported by NASS. 2/ Monthly rough-rice prices by class first reported August 2008.
 Sources, U.S. cash price, *Agricultural Prices*, NASS, USDA; Loan rates, FSA, USDA,
<ftp://ftp.fsa.usda.gov/public/cotton/default.htm>.

Damages from Flooding in Southeast Asia Motivate a Reduced 2011/12 Production Estimate

The 2011/12 global rice production forecast was reduced by 0.4 million tons this month to 461.0 million tons (milled basis), led by reductions in several Southeast Asian countries due to severe flooding in that region. Despite the reduction, global rice production in 2011/12 remains projected at a record, up more than 2 percent from 2010/11.

The largest production estimate decreases this month were made in Southeast Asia as a result of damages from severe flooding. Thailand's production forecast was reduced 950,000 tons to 20.3 million tons. Although the U.S. Agricultural Officer in Bangkok reports that an estimated 1 to 2 million tons of paddy rice was lost during the October floods, it is expected that farmers will partially make up for these losses by expanding plantings in the country's second season crop — particularly given that the flooding has replenished reservoirs needed for planting the second crop.

Many of Thailand's neighbors lack the capability to make up losses from the floods by planting a second crop. For Burma, production was revised down 500,000 tons to 10.5 million tons on the recommendation of the U.S. Agricultural Officer in Rangoon. Similarly, Cambodia's production estimate was reduced 400,000 tons to 4.8 million tons based on official reports from the U.S. Embassy in Phnom Penh. Last, Laos' production estimate was reduced 150,000 tons to 1.9 million tons based on findings from recent FAS crop travel to that country.

Outside of Asia, several large reductions were made this month in Sub-Saharan Africa. Production estimates for Madagascar, Mali, and Nigeria were all reduced by more than 100,000 tons, largely based on new data from FAO, down to 2.8 million tons, 1.6 million tons, and 2.6 million tons, respectively. Smaller reductions were made for Cameroon, Colombia, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Mauritania, Mozambique, Russia, Rwanda, Senegal, and Sudan.

These declines were partially offset by a large increase for China, whose production forecast was raised 2.0 million tons to 141.0 million tons based on Government of China data indicating larger area. Production was also raised for Argentina, up 113,000 tons to 1.0 million tons based on preliminary plantings data from the Argentine Ministry of Agriculture. The crop is second only to the 2010/11 record. Smaller increases were made for Cote D'Ivoire, Malawi, Sierra Leone, and the United States.

Global rice production for 2010/11 was reduced by almost 0.2 million tons this month to 451.2 million tons. The largest revision was for Nigeria; that country's 2010/11 production estimate was revised down 180,000 tons to 2.49 million tons based on new information from the FAO. Smaller 2010/11 production estimate reductions were made for Australia, Cameroon, Guyana, Kenya, Malawi, Peru, and Sudan, while production estimates were raised slightly for Argentina, Benin, Chad, and Panama.

Global disappearance in 2011/12 is projected at a record 458.3 million tons, up almost 0.6 million tons from last month's forecast and nearly 11 million tons larger than 2010/11. Upward revisions for China, Ghana, and Sierra Leone were partially offset by reductions for Burma, Cambodia, Laos, Nigeria, and Thailand.

Global ending stocks for 2011/12 are projected at 100.6 million tons, down 0.8 million tons from last month and 3 percent larger than a year earlier. Upward revisions for Argentina and Ghana were more than offset by decreases for Brazil and Thailand. This is the fifth consecutive annual increase in global ending stocks, with the forecast the highest since 2002/03. The global stocks-to-use ratio for 2011/12 is calculated at 21.9 percent, unchanged from 2010/11.

Global Trade in 2012 Is Projected To Fall 4 Percent from the 2011 Record High

The global calendar year 2012 trade forecast was cut 50,000 tons this month to 32.9 million tons (milled basis), down fractionally from last month's forecast and more than 4 percent less than the 2011 record.

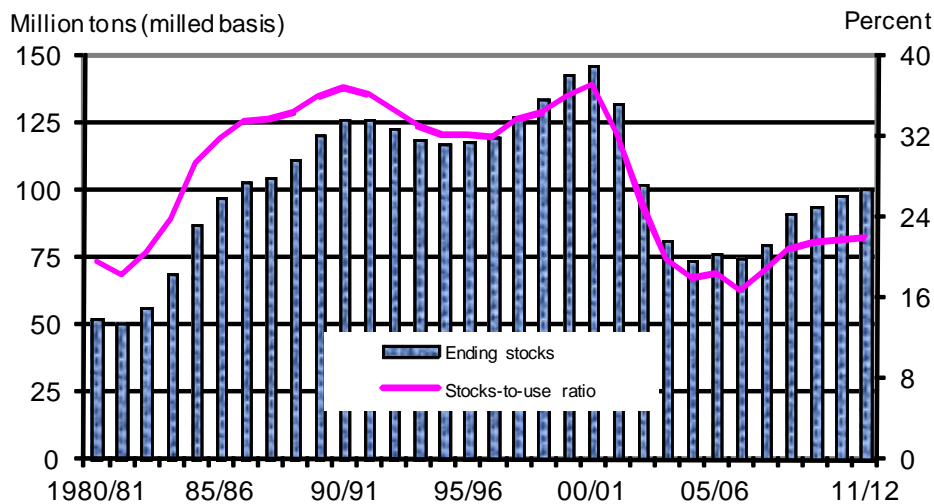
Changes to exporters for 2012 were nearly offsetting, with increases for South American exporters almost equal to reductions in Southeast Asia. Brazil's export forecast was raised 150,000 tons to 900,000 tons based on expectations that Brazil will continue to be a strong export presence in the upcoming trade year. The 2012 export forecast for Argentina was raised 50,000 tons to 650,000 tons due to an increased 2011/12 production forecast. At the same time, Cambodia's export forecast was reduced 200,000 tons to 800,000 tons based on a reduced production forecast due to flooding in that country. Similarly, Burma's export forecast was reduced 50,000 tons to 750,000 tons based on a downward production revision.

On the import side, Madagascar's import forecast was raised 100,000 tons to 200,000 tons based on a reduced production estimate for 2011/12. Similarly, Mali's import forecast was raised 60,000 tons to 160,000 tons based on a reduced production estimate. Ghana's import forecast was raised 70,000 tons to 400,000 tons based on both a downward production revision for 2011/12 and the expected continuation of 2011's import pace. Smaller 2012 importer adjustments were made for Cameroon, Gambia, Nigeria, Russia, and Senegal.

Global trade for 2011 was raised by 125,000 tons this month to a record 34.4 million tons. On the export side, increases were led by Brazil, whose exports for 2011 are estimated up 150,000 tons to a record 1.0 million tons based on the pace of exports to date and the recommendation of the U.S. Agricultural Officer in Brasilia. Russia's export estimate was increased 60,000 tons to 185,000 tons based on pace to date as well. A smaller import increase was made for Cote D'Ivoire.

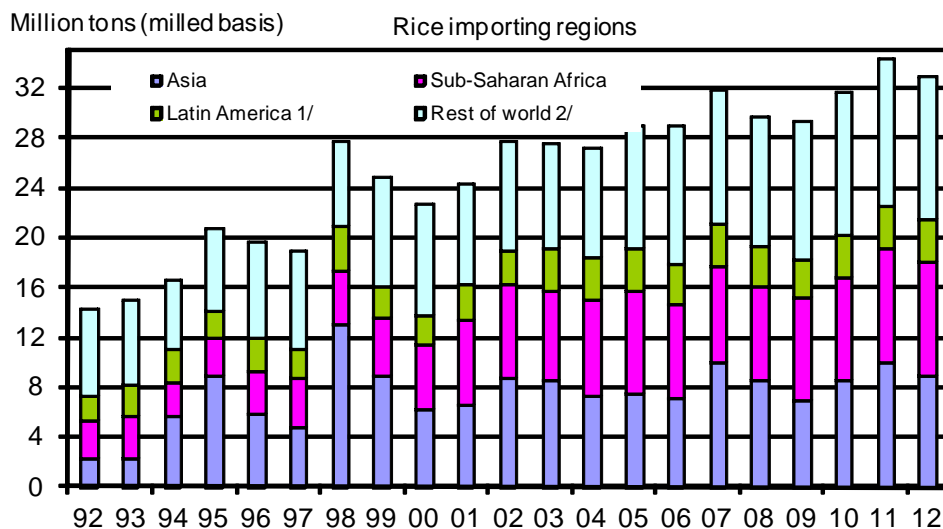
These increases were partially offset by a 100,000-ton reduction to Burma's export estimate to 900,000 tons based on a drop in the country's export pace and recommendation from the U.S. Agricultural Officer in Rangoon.

Figure 11
Global ending stocks are projected to increase for the fifth consecutive year in 2011/12



2010/11 and 2011/12 are forecasts.
 Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>

Figure 12
Global rice trade is projected to decline 4 percent in 2012



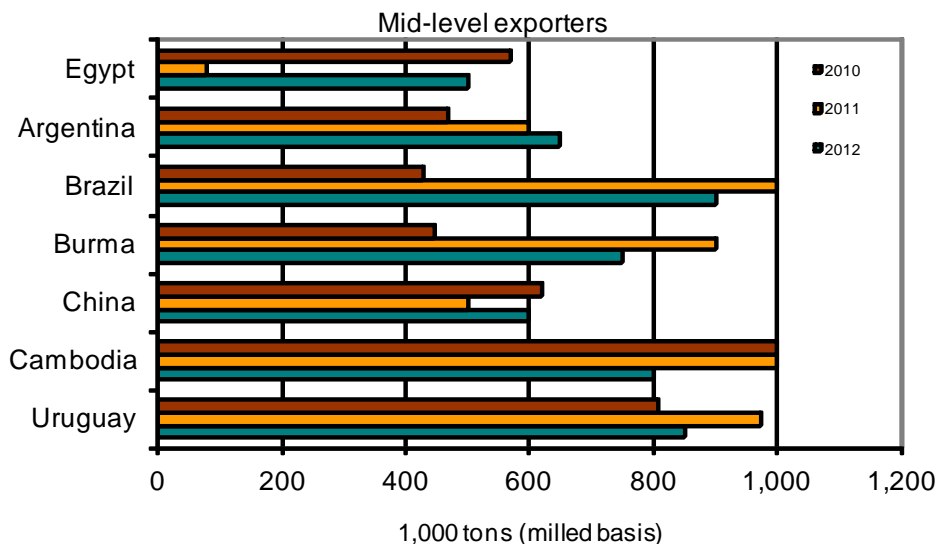
2011 and 2012 are forecasts. 1/ Mexico, Central America, the Caribbean, and South America. 2/ Includes imports not assigned a specific country.
 Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>

Figure 13
Thailand's 2011 exports are the highest on record



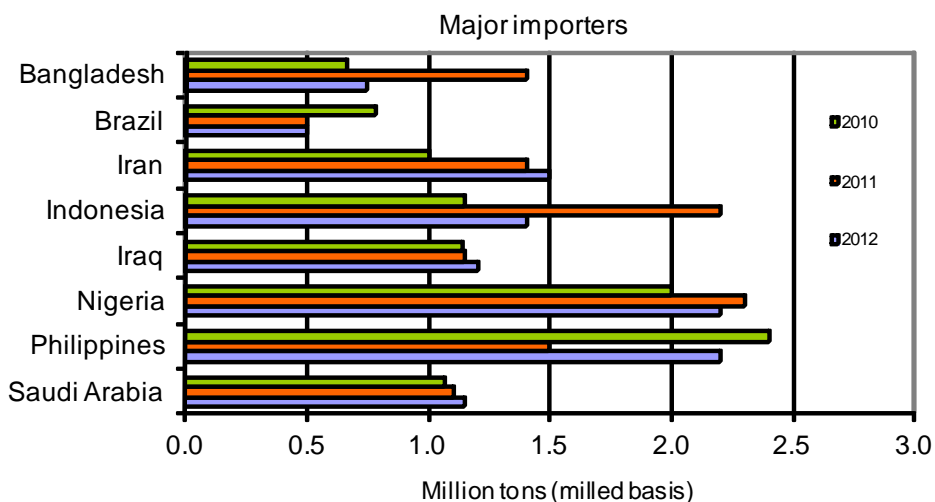
2011 and 2012 are forecasts. These five countries account for more than 80 percent of global rice exports. Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>

Figure 14
Brazil and Uruguay's exports are projected record-high in 2011



2011 and 2012 are forecasts. Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

Figure 15
Indonesia is projected to import less rice in 2012



2011 and 2012 are forecasts. These seven countries typically account for about one-third of global imports. Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

Several 2011 import revisions were made this month as well. Ghana's 2011 import estimate was raised 100,000 tons to a record 520,000 tons, based on import pace to date. Senegal's import estimate was raised 100,000 tons to 800,000 tons on both import pace and a reduced production estimate for 2010/11. Similarly, Nigeria's import estimate was raised 100,000 tons to a record 2.3 million tons on both a production revision and import pace to date. Russia's import estimate was also increased based on pace to date, up 40,000 tons to 200,000 tons. Smaller importer revisions were made for Bolivia, Cameroon, Gambia, Mauritania, Panama, and Sierra Leone.

Thai Price Quotes Rise, While Price Quotes From Other Origins Fall

Trading prices for Thailand's high- and medium-quality grades of non-specialty rice have increased since the second week of October. The U.S. Agricultural Officer in Bangkok reports that while the paddy mortgage scheme had previously been supporting prices near the \$600 per ton level, the recent increase in prices is due to tight supplies of brokens needed for blending, as well as logistical issues resulting from the country's recent floods. Prices for Thailand's high-quality, 100-percent Grade B (fob vessel, Bangkok) milled rice for export were quoted at \$631 per ton for the week ending November 8, up 2 percent from the week ending October 10. Prices for Thailand's 5-percent brokens were quoted at \$618 per ton for the week ending November 8, up 3 percent from the week ending October 10. Prices for Thailand's 5 percent parboiled rice—a specialty rice—were quoted at \$613 per ton for the week ending November 8, up 2 percent from the week ending October 10.

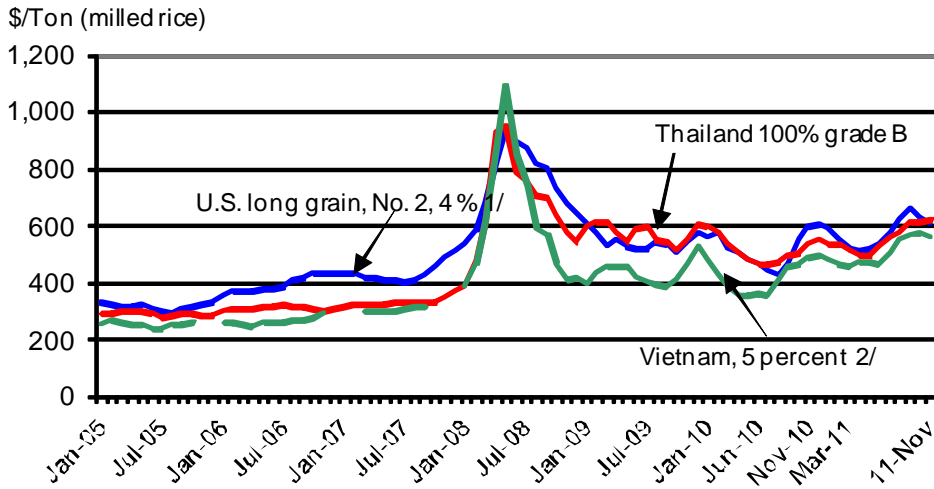
Prices for brokens experienced the largest increase. For the week ending November 8, prices for Thailand's A-1 Super 100-percent brokens were quoted at \$542 per ton, up 11 percent from the week ending October 10. All price quotes for Thailand's rice are from the *Weekly Rice Price Update*, reported by the U.S. Post in Bangkok.

In contrast, prices in Vietnam continued to fall over the past month. With Thailand largely priced out of the market, Vietnam's prices declined in the face of lower-priced rice from India and Pakistan. For the week ending November 8, prices for 5-percent brokens were quoted at \$550 per ton—down \$20 per ton from the week ending October 11. With Thai and Viet trading prices moving in opposite directions over the past month, the premium of Thailand's rice has increased to \$81 compared to a difference of \$46 last month.

U.S. long-grain milled-rice prices have also declined over the past month, partially in response to lower trading prices from several sources. For the week ending November 8, prices for high-quality Southern long-grain rice (No. 2, 4-percent brokens, bagged, free alongside vessel, U.S. Gulf port) were quoted at \$595 per ton, down \$22 from the week ending October 11. Because Thailand's quotes increased this month while U.S. quotes declined, Thai rice is now trading at a premium of \$21 compared with U.S. rice (adjusted to reflect the fob vessel price). Last month, U.S. rice was trading at a premium of \$16 over similar grades of Thai rice. U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) was quoted at \$350 per ton for the week ending November 8, down \$15 from the week ending October 11.

Prices for California rice were unchanged over the past month, as harvest starts to wind down in that State. California's package-quality medium-grain rice (sacked) for domestic sales is quoted at \$860 per ton for the week ending November 8, unchanged from the week ending October 11. Export price quotes (for 30-kg bags, fob vessel) are also unchanged from last month at \$775 per ton. Price quotes for Vietnam, U.S. long- and medium-grain milled rice prices, and U.S. rough-rice export prices are from the weekly *Creed Rice Market Report*.

Figure 16
Thai prices slightly increase; U.S. prices drop



October prices are mid-month only. Monthly prices are simple average of weekly quotes. All prices quoted "free-on-board" vessel. 1/ The U.S. reported free-alongside price is adjusted to reflect a free-on-board status. 2/ April-June 2008 and December 2009 nominal price quotes only, not actual trading prices. Sources: Thai price quotes, *Thailand Grain and Feed Weekly Rice Price Update*, U.S. Ag Counselor, Bangkok; U.S. and Vietnam price quotes, *Creed Rice Market Report*.



United States Department of Agriculture



Moving Agriculture Forward

USDA – Growing, Innovating, and Celebrating 150 Years

February 23-24, 2012

Crystal Gateway Marriott Hotel • Arlington, Virginia

Early Registration \$375 until January 23, 2012

\$425 after January 23

To register, go to:

www.usda.gov/oce/forum

— more than 80 speakers —

Program at a Glance is available online

Contacts and Links

Contact Information

Nathan Childs (202) 694-5292 nchilds@ers.usda.gov
Katherine Baldwin (202) 694-5326 kbaldwin@ers.usda.gov
Beverly Payton (web publishing) (202) 694-5165 bpayton@ers.usda.gov

Subscription Information

Subscribe to ERS' e-mail notification service at <http://www.ers.usda.gov/updates/> to receive timely notification of newsletter availability. Printed copies can be purchased from the USDA Order Desk by calling 1-800-363-2068 (specify the issue number). To order printed copies of the five field crop newsletters—cotton and wool, feed, rice, oil crops, and wheat—as a series, specify series SUB-COR-4043.

E-mail Notification

Readers of ERS outlook reports have two ways they can receive an e-mail notice about release of reports and associated data.

- Receive timely notification (soon after the report is posted on the web) via USDA's Economics, Statistics and Market Information System (which is housed at Cornell University's Mann Library). Go to <http://usda.mannlib.cornell.edu/MannUsda/aboutEmailService.do> and follow the instructions to receive e-mail notices about ERS, Agricultural Marketing Service, National Agricultural Statistics Service, and World Agricultural Outlook Board products.

- Receive weekly notification (on Friday afternoon) via the ERS website. Go to <http://www.ers.usda.gov/Updates/> and follow the instructions to receive notices about ERS outlook reports, Amber Waves magazine, and other reports and data products on specific topics. ERS also offers RSS (really simple syndication) feeds for all ERS products. Go to <http://www.ers.usda.gov/rss/> to get started.

Data

Monthly tables from *Rice Outlook* are available in Excel (.xls) spreadsheets at <http://www.ers.usda.gov/briefing/rice/data.htm>. These tables contain the latest data on production, use, prices, and trade.

Related Websites

Rice Outlook

<http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1285>

Rice Briefing Room

<http://www.ers.usda.gov/Briefing/Rice/>

WASDE

<http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1194>

Grain Circular

http://www.fas.usda.gov/grain_arc.asp

The U.S. Department of Agriculture (USDA) prohibits discrimination in all its programs and activities on the basis of race, color, national origin, age, disability, and, where applicable, sex, marital status, familial status, parental status, religion, sexual orientation, genetic information, political beliefs, reprisal, or because all or a part of an individual's income is derived from any public assistance program. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD).

To file a complaint of discrimination write to USDA, Director, Office of Civil Rights, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410 or call (800) 795-3272 (voice) or (202) 720-6382 (TDD). USDA is an equal opportunity provider and employer.

Table 1--U.S. rice supply and use 1/

Item	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 2/
TOTAL RICE							
Million acres							
Area:							
Planted	3.384	2.838	2.761	2.995	3.135	3.636	2.693
Harvested	3.364	2.821	2.748	2.976	3.103	3.615	2.624
Pounds per harvested acre							
Yield	6,624	6,898	7,219	6,846	7,085	6,725	7,167
Million cwt							
Beginning stocks	37.7	43.0	39.3	29.5	30.4	36.5	48.5
Production	222.8	194.6	198.4	203.7	219.9	243.1	188.1
Imports	17.1	20.6	23.9	19.2	19.0	18.3	19.0
Total supply	277.7	258.2	261.6	252.4	269.3	297.9	255.5
Food, industrial, & residual 3/	116.3	124.7	123.2	123.8	120.0	134.5	-
Seed	3.5	3.4	3.7	3.9	4.5	3.3	-
Total domestic use	119.8	128.1	126.8	127.6	124.5	137.8	127.0
Exports	114.9	90.8	105.3	94.4	108.3	111.6	91.0
Rough	33.4	32.1	37.7	31.6	40.4	34.9	34.0
Milled 4/	81.4	58.7	67.6	62.8	68.0	76.8	57.0
Total use	234.7	218.8	232.1	222.0	232.8	249.5	218.0
Ending stocks	43.0	39.3	29.5	30.4	36.5	48.5	37.5
Percent							
Stocks-to-use ratio	18.3	18.0	12.7	13.7	15.7	19.4	17.2
\$/cwt							
Average farm price 5/	7.65	9.96	12.80	16.80	14.40	12.70	14.00 to 15.00
Percent							
Average milling rate	70.25	71.00	69.88	70.83	71.53	68.86	70.75

N/A = not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average.

Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.

Updated November 10, 2011.

Table 2--U.S. rice supply and use, by class 1/

Item	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11 2/	2011/12 2/
LONG GRAIN:							
Million acres							
Planted	2.751	2.200	2.063	2.365	2.290	2.841	-
Harvested	2.734	2.186	2.052	2.350	2.265	2.826	-
Pounds per harvested acre							
Yield	6,479	6,727	6,980	6,522	6,743	6,486	-
Million cwt							
Beginning stocks	22.7	32.7	28.5	19.1	20.0	23.0	35.6
Production	177.1	147.1	143.2	153.3	152.7	183.3	117.5
Imports	12.3	14.2	17.7	15.9	16.5	15.8	16.5
Total supply	212.1	194.0	189.4	188.2	189.3	222.2	169.6
Domestic use 3/	87.3	93.4	90.9	100.1	91.9	108.5	92.0
Exports	92.2	72.0	79.4	68.0	74.3	78.0	60.0
Total use	179.4	165.4	170.4	168.1	166.2	186.5	152.0
Ending stocks	32.7	28.5	19.1	20.0	23.0	35.6	17.6
Percent							
Stocks-to-use ratio	18.2	17.2	11.2	11.9	13.9	19.1	11.6
Average farm price	7.30	9.47	12.40	14.90	12.90	11.10	13.50- 14.50
MEDIUM/SHORT GRAIN:							
Million acres							
Planted	0.633	0.638	0.698	0.630	0.845	0.795	-
Harvested	0.630	0.635	0.696	0.626	0.838	0.789	-
Pounds per harvested acre							
Yield	7,255	7,484	7,924	8,063	8,010	7,580	-
Million cwt							
Beginning stocks	13.8	9.4	10.0	9.1	8.0	12.0	10.1
Production	45.7	47.5	55.2	50.5	67.1	59.8	70.6
Imports	4.9	6.3	6.2	3.4	2.5	2.5	2.5
Total supply 4/	64.7	63.4	70.8	61.9	78.6	73.1	83.2
Domestic use 3/	32.6	34.6	35.9	27.5	32.5	29.4	35.0
Exports	22.7	18.8	25.8	26.4	34.0	33.6	31.0
Total use	55.2	53.4	61.7	53.9	66.6	63.0	66.0
Ending stocks	9.4	10.0	9.1	8.0	12.0	10.1	17.2
Percent							
Stocks-to-use ratio	17.1	18.8	14.7	14.9	18.1	16.1	26.1
Average farm price	9.49	12.10	14.60	24.80	18.40	18.40	15.50- 16.50
Ending stocks difference 1/	0.9	0.8	1.3	2.4	1.4	2.7	2.7

-- = Not available. 1/ Stock totals by type omit broken, which are included in total stocks for all types of rice in table 1.

2/ Projected. 3/ Includes residual. 4/ Accounts for the difference in beginning and ending stocks of broken. Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.

Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.

Updated November 10, 2011.

Table 3--U.S. monthly average farm prices and marketings

Month	2011/12		2010/11		2009/10	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	13.60	11,056	11.60	11,168	14.90	10,503
September	14.30	11,376	11.10	15,095	14.80	11,061
October	14.90 1/	N/A	11.50	17,182	14.50	14,148
November			12.50	16,993	14.50	13,854
December			13.80	19,245	14.90	15,902
January			13.80	21,847	15.00	19,351
February			13.40	15,027	14.80	13,991
March			13.10	15,985	14.30	16,292
April			13.10	12,774	14.30	12,525
May			12.70	14,284	13.80	13,145
June			12.10	11,309	13.20	11,019
July			12.70	11,895	12.60	11,952
Average price to date	14.27 2/					
Season average farm price	14.50 3/		12.70		14.40	
Average Marketings		11,216		15,234		13,645
Total volume marketed		22,432		182,804		163,743

N/A = Not available.

1/ Mid-month only. 2/ Simple average. 3/ Mid-point of season-average farm price projection.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA.

Last updated November 10, 2011.

Table 4 – U.S. monthly average farm prices and marketings by class

Month	Long-grain				Medium/Short Grain			
	2011/12		2010/11		2011/12		2010/11	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	12.40	8,925	10.30	9,047	18.60	2,131	17.20	2,121
September	13.70	9,695	10.10	12,764	17.50	1,681	17.00	2,331
October	13.70 1/	N/A	10.10	14,302	19.40 1/	N/A	18.40	2,880
November			10.70	12,780			18.20	4,213
December			11.30	13,092			19.00	6,153
January			11.90	15,729			18.80	6,029
February			12.10	11,733			18.40	3,292
March			11.70	12,538			18.10	3,445
April			11.40	9,569			18.40	3,205
May			11.00	11,218			18.70	3,066
June			11.00	9,580			17.80	1,729
July			11.40	9,916			18.70	1,979
Average to date 2/	13.27				18.50			
Season-average farm price	14.00 3/		11.10		16.00 3/		18.40	
Average marketings		9,310		11,856		1,906		3,370
Total volume marketed		18,620		142,268		3,812		40,443

N/A = Not available. 1/ Mid-month only. 2/ Simple average. 3/ Forecast.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA.

Last updated November 10, 2011.

Table 5--USDA-calculated world market rice prices (rough basis) 1/

Month	2011/12		2010/11		2009/10	
	Long	Medium/ short	Long	Medium/ short	Long	Medium/ short
	\$/cwt					
August	14.08	14.40	9.58	9.68	11.33	11.42
September	15.09	15.44	10.51	10.62	11.25	11.35
October	15.63	15.99	12.15	12.29	11.02	11.11
November 2/	15.05	15.40	13.40	13.58	11.40	11.50
December			14.50	14.67	13.03	13.15
January			13.98	14.15	13.03	13.14
February			12.68	13.35	12.74	12.99
March			12.13	12.76	11.21	11.42
April			11.76	12.36	10.53	10.72
May			11.58	12.17	9.92	10.10
June			11.78	12.39	9.41	9.57
July			12.49	13.14	9.42	9.58
Market-year average 1/	14.96	15.31	12.21	12.60	11.19	11.34

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.
Source: *Cotton and Rice Weekly Prices* (<ftp://ftp.fsa.usda.gov/public/cotton/default.htm>), Farm Service Agency, US
Last updated November 10, 2011.

Table 6--U.S. commercial rice imports 1/

Country or region	2011/12 as of September 2011 2/	2010/11 as of September 2010	2010/11 market year	2009/10 market year	2008/09 market year	2007/08 market year
1,000 metric tons						
ASIA	87.1	86.1	529.8	563.9	536.4	720.2
China	0.9	0.4	3.1	3.8	4.0	123.0
India	16.6	16.5	96.5	94.8	74.0	119.1
Pakistan	2.2	3.5	17.3	19.4	16.9	19.4
Thailand	63.5	63.3	393.4	401.0	422.1	454.4
Vietnam	3.4	1.7	15.9	41.6	17.5	0.6
Other	0.5	0.7	3.6	3.4	1.9	3.8
EUROPE & FSU	3.6	1.1	12.5	9.4	7.6	8.5
Italy	1.3	0.8	7.5	6.2	5.7	6.3
Spain	1.9	0.2	3.8	1.6	0.4	0.4
Russia	0.0	0.0	0.0	0.0	0.1	0.1
United Kingdom	0.0	0.0	0.0	0.1	0.4	0.5
Other	0.3	0.1	1.2	1.5	0.9	1.2
WESTERN HEMISPHERE	7.0	4.0	42.7	30.4	31.1	28.5
Argentina	0.2	0.8	2.7	2.5	1.1	2.6
Brazil	1.3	0.3	6.3	3.5	3.9	2.4
Canada	2.7	2.3	17.1	15.4	18.0	13.6
Mexico	0.3	0.1	1.3	6.1	6.1	9.2
Uruguay	2.5	0.4	15.4	2.9	1.7	0.3
Other	0.0	0.0	0.0	0.0	0.2	0.4
OTHER	0.2	1.3	3.5	5.5	39.3	5.2
Egypt	0.0	0.0	0.0	0.6	36.6	2.7
United Arab Emirates	0.2	1.1	3.0	4.4	2.2	2.2
Other	0.1	0.1	0.5	0.4	0.5	0.3
TOTAL	97.8	92.5	588.6	609.2	614.3	762.4

1/ Columns labeled "market year" are total August-July imports reported by the U.S. Census Bureau. 2/ Most recent month available. All data is reported on a product-weight basis. Categories may not sum to total due to rounding.

Source: U.S. Census Bureau, Department of Commerce.

Last updated November 10, 2011.

Table 7--U.S. commercial rice exports

Country or region	2011/12 as of 11/3/2011 1/	2010/11 as of 11/4/2010 1/	2010/11 market year 2/	2009/10 market year 2/	2008/09 market year 2/	2007/08 market year 2/
	1,000 metric tons					
EUROPE & FSU	19.1	32.9	101.7	98.3	77.6	89.8
European Union	14.6	29.2	90.3	88.6	71.0	87.0
Other Europe	3.4	1.7	5.3	2.6	3.9	0.8
Former Soviet Union (FSU)	1.1	2.0	6.1	7.1	2.7	2.0
NORTHEAST ASIA	240.8	153.8	473.6	571.3	472.3	450.9
Hong Kong	0.5	0.4	0.6	1.1	0.6	1.1
Japan	144.7	85.8	355.3	388.9	85.0	339.9
South Korea	92.1	61.2	100.6	79.4	386.1	78.6
Taiwan	3.5	6.4	17.1	101.9	0.6	31.3
OTHER ASIA, OCEANIA, & THE MIDDLE EA	194.4	421.2	641.7	751.5	668.9	697.4
Australia	3.7	6.6	15.8	26.2	27.5	12.8
Iraq	0.0	120.0	114.0	135.1	121.0	188.6
Israel	7.7	18.4	33.3	45.7	33.4	30.0
Jordan	27.7	51.7	83.0	66.4	86.2	79.7
Micronesia	1.3	1.6	6.0	5.2	5.5	3.6
New Zealand	0.9	3.0	6.5	8.3	4.2	2.3
Papua New Guinea	0.0	9.4	9.4	37.9	103.2	2.3
Philippines	0.0	0.0	0.0	0.0	46.3	70.7
Saudi Arabia	50.0	51.8	118.0	108.5	143.6	111.3
Singapore	1.9	1.4	5.3	3.0	3.0	4.0
Syria	9.0	6.6	13.6	15.9	3.1	2.8
Turkey	79.8	138.3	200.3	267.0	22.7	154.9
United Arab Emirates	2.1	2.3	7.5	4.8	6.9	4.7
Rest of Asia, Oceania, and Middle East	10.3	10.1	29.0	27.5	62.3	29.7
AFRICA	102.6	209.1	432.4	117.4	131.7	119.6
Algeria	0.0	1.8	1.9	6.9	2.3	0.0
Ghana	51.4	75.8	100.2	43.7	50.9	75.9
Guinea	5.9	1.1	4.4	4.8	4.7	3.9
Liberia	21.0	7.0	38.5	8.4	11.1	8.3
Libya	8.5	0.0	152.9	1.1	2.8	0.7
Nigeria	0.0	52.5	52.1	36.6	24.3	0.0
Senegal	0.0	16.6	49.8	0.0	0.0	13.3
South Africa	0.1	0.2	1.1	0.5	0.3	0.0
Togo	0.0	14.4	23.9	0.0	6.8	0.0
Other Africa	15.7	39.7	7.6	15.4	28.5	17.5
WESTERN HEMISPHERE	625.4	848.7	2,058.3	2,142.9	1,972.4	2,258.7
Bahamas	2.1	2.0	6.3	6.1	6.8	6.6
Brazil	0.0	19.9	20.0	15.4	0.1	0.2
Canada	52.4	96.0	148.6	166.8	168.9	182.1
Colombia	0.1	0.1	0.2	0.2	71.6	0.0
Costa Rica	7.4	8.5	69.7	124.8	153.8	146.6
Cuba	0.0	0.0	0.0	0.0	0.0	20.6
Dominican Republic	5.1	1.3	7.0	25.2	30.7	9.0
El Salvador	28.1	25.0	77.0	78.5	79.2	86.0
Guatemala	24.5	25.8	69.4	72.6	65.0	58.8
Haiti	68.0	95.0	248.9	226.5	257.0	279.0
Honduras	60.2	48.4	136.8	119.3	150.1	131.3
Jamaica	5.7	10.7	25.5	20.2	26.9	50.7
Leeward & Windward Islands	10.5	6.3	9.4	8.3	9.3	12.4
Mexico	353.7	316.6	848.5	775.1	594.2	855.3
Netherlands Antilles	1.6	1.7	4.8	5.2	4.4	5.3
Nicaragua	4.1	81.9	142.2	147.0	97.3	179.2
Panama	0.2	27.4	88.2	104.0	9.4	96.4
Venezuela	0.2	79.2	149.6	241.8	243.7	125.9
Other Western Hemisphere	1.5	2.9	6.2	5.9	4.0	13.3
UNKNOWN	0.0	50.0	-	-	-	-
TOTAL	1,182.3	1,715.7	3,707.7	3,681.4	3,322.9	3,616.4

1/ Sum of outstanding sales and shipments-to-date. 2/ Total marketing year shipments.

Source: U.S. Export Sales, Foreign Agricultural Service, USDA.

Last updated November 10, 2011.

Table 8--U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States			Thailand 5/				Vietnam 7/	
	Southern	Southern	California	100%	5%	15%	35%	A.1 6/	5%
	long grain milled 2/	long grain rough 3/	medium grain milled 4/	Grade B	Parboiled	Brokens		Super	Brokens
	\$ / metric ton								
2002/03	223	123	327	199	195	186	175	151	184
2003/04	360	206	533	220	222	207	199	184	212
2004/05	312	176	405	278	278	265	252	219	244
2005/06	334	192	484	301	293	284	266	216	259
2006/07	407	237	538	320	317	302	282	243	292
2007/08	621	368	694	551	570	334	322	454	620
2008/09	610	356	1,119	609	616	532	NQ	342	456
Aug. 2009	528	329	948	553	576	492	NQ	307	393
Sep. 2009	522	330	895	544	592	477	NQ	303	384
Oct. 2009	493	330	849	513	562	451	NQ	296	410
Nov. 2009	526	348	816	550	570	481	NQ	326	465
Dec. 2009	557	348	794	605	607	549	NQ	393	NQ
Jan. 2010	547	340	772	596	600	539	NQ	420	482
Feb. 2010	562	328	772	576	582	516	NQ	415	425
Mar. 2010	509	310	732	538	542	474	NQ	382	386
Apr. 2010	486	301	728	502	494	445	NQ	354	353
May 2010	466	293	719	478	468	421	NQ	330	356
June 2010	451	284	739	463	462	409	NQ	330	363
July 2010	427	255	728	465	470	411	NQ	349	356
2009/10	506	316	791	532	544	472	NQ	350	397
Aug. 2010	413	240	722	472	489	425	NQ	367	410
Sep. 2010	450	265	741	494	522	458	NQ	412	458
Oct. 2010	540	327	794	501	533	465	NQ	428	468
Nov. 2010	584	320	852	534	543	499	NQ	427	493
Dec. 2010	595	309	871	550	536	513	NQ	411	496
Jan. 2011	579	319	871	534	528	496	NQ	404	480
Feb. 2011	540	330	871	538	532	495	NQ	418	469
Mar. 2011	509	307	871	509	506	473	NQ	408	455
Apr. 2011	497	283	871	500	501	467	NQ	409	475
May 2011	502	280	871	498	500	466	NQ	421	476
June 2011	522	288	871	531	522	496	NQ	428	463
July 2011	557	314	871	557	553	523	NQ	448	506
2010/11	524	298	840	518	522	481	NQ	415	471
Aug. 2011	604	338	866	576	579	543	NQ	463	555
Sep. 2011	648	373	860	614	617	577	NQ	487	568
Oct. 2011	617	366	860	615	602	581	NQ	488	573
Nov. 2011 8/	595	350	860	625	609	593	NQ	518	560
2011/12 8/	616	357	861	608	602	574	NQ	489	564

NQ = No quotes. 1/ Simple average of weekly quotes. 2/ Number 2, 4-percent brokens, sacked, free alongside vessel, U.S. Gulf port. To convert to a free on board vessel price add \$15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA.

4/ Number 1, maximum 4-percent brokens, package quality for domestic sales, sacked, free on board truck, California mill, low end of reported price range. 5/ Nominal price quotes, long-grain, sacked, free on board vessel,

Bangkok, Thailand. 6/ 100-percent brokens, new price series. 7/ Long-grain, double water-polished, bagged,

free on board vessel, Ho Chi Minh City. January-March 2008 quotes for new crop only. From April to June 2008, Vietnam

banned commercial exporters from making sales. April-June 2008 reported price quotes are nominal price quotes only

and are not based on actual sales. 8/ Preliminary.

Sources: U.S. and Vietnam prices, *Creed Rice Market Report*; Thailand prices, *Weekly Rice Price Update*, U.S. ag. counselor, Bangkok, Thailand (www.fas.usda.gov).

Last update November 10, 2011.

Table 9--Global rice producers: 2009/10-2011/12 monthly revisions and annual changes 1/

Country	2009/10		2010/11 2/			2011/12 2/			
	November 2011	October 2011	November 2011	Monthly revisions	Annual changes	October 2011	November 2011	Monthly revisions	Annual changes
	1,000 metric tons					1,000 metric tons			
Afghanistan	335	275	275	0	-60	350	350	0	75
Argentina	706	1,118	1,138	20	432	901	1,014	113	-124
Australia	149	608	601	-7	452	710	710	0	109
Bangladesh	31,000	32,900	32,900	0	1,900	33,000	33,000	0	100
Brazil	7,929	9,257	9,257	0	1,328	8,840	8,840	0	-417
Burma	10,550	10,750	10,750	0	200	11,000	10,500	-500	-250
Cambodia	4,780	5,200	5,200	0	420	5,200	4,800	-400	-400
China	136,570	137,000	137,000	0	430	139,000	141,000	2,000	4,000
Colombia	1,512	1,370	1,370	0	-142	1,512	1,500	-12	130
Cote d'Ivoire	378	416	416	0	38	374	399	25	-17
Cuba	366	295	295	0	-71	338	338	0	43
Dominican Republic	552	580	580	0	28	591	591	0	11
Ecuador	860	900	900	0	40	706	706	0	-194
Egypt	4,300	3,100	3,100	0	-1,200	4,700	4,700	0	1,600
European Union-27	1,887	1,867	1,867	0	-20	1,899	1,899	0	32
Ghana	235	295	295	0	60	310	276	-34	-19
Guinea	975	1,040	1,040	0	65	1,137	1,073	-64	33
Guyana	360	364	361	-3	1	390	390	0	29
India	89,090	95,300	95,300	0	6,210	100,000	100,000	0	4,700
Indonesia	36,370	37,060	37,060	0	690	37,300	37,300	0	240
Iran	1,487	1,500	1,500	0	13	1,500	1,500	0	0
Japan	7,711	7,720	7,720	0	9	7,680	7,680	0	-40
Korea, North	1,910	1,600	1,600	0	-310	1,700	1,700	0	100
Korea, South	4,916	4,295	4,295	0	-621	4,240	4,240	0	-55
Laos	1,923	1,800	1,800	0	-123	2,000	1,850	-150	50
Liberia	176	178	178	0	2	180	180	0	2
Madagascar	2,880	3,062	3,062	0	182	2,880	2,752	-128	-310
Malaysia	1,620	1,610	1,610	0	-10	1,630	1,630	0	20
Mali	1,043	1,523	1,523	0	480	1,700	1,584	-116	61
Mozambique	172	119	119	0	-53	132	125	-7	6
Nepal	2,900	2,900	2,900	0	0	2,900	2,900	0	0
Nigeria	2,600	2,670	2,490	-180	-110	2,700	2,580	-120	90
Pakistan	6,800	4,700	4,700	0	-2,100	6,650	6,650	0	1,950
Peru	2,088	1,957	1,939	-18	-149	1,666	1,666	0	-273
Philippines	9,772	10,539	10,539	0	767	10,650	10,650	0	111
Russia	590	690	690	0	100	725	675	-50	-15
Sierra Leone	470	498	498	0	28	480	510	30	12
Sri Lanka	2,650	2,400	2,400	0	-250	2,900	2,900	0	500
Taiwan	1,111	1,016	1,016	0	-95	1,096	1,096	0	80
Tanzania	877	916	916	0	39	916	916	0	0
Thailand	20,260	20,262	20,262	0	2	21,250	20,300	-950	38
Uganda	120	130	130	0	10	130	130	0	0
United States	7,133	7,593	7,593	0	460	5,998	6,035	37	-1,558
Uruguay	804	1,155	1,155	0	351	940	940	0	-215
Venezuela	500	350	350	0	-150	380	380	0	30
Vietnam	24,993	26,057	26,057	0	1,064	25,430	25,430	0	-627
Others	4,115	4,441	4,469	28	354	4,683	4,569	-114	100
World total	440,525	451,376	451,216	-160	10,691	461,394	460,954	-440	9,738

1/ Milled basis. 2/ Projected.

Source: Production, Supply, & Distribution Online Data Base, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated November 10, 2011.

Table 10—Global rice exporters, calendar years 2010-2012; monthly revisions and annual changes

	2010	2011 1/				2012 1/			
	November 2011	October 2011	November 2011	Monthly revisions	Annual changes	October 2011	November 2011	Monthly revisions	Annual changes
	1,000 metric tons (milled basis)					1,000 metric tons (milled basis)			
Argentina	468	600	600	0	132	600	650	50	50
Australia	54	350	350	0	296	450	450	0	100
Brazil	430	850	1,000	150	570	750	900	150	-100
Burma	445	1,000	900	-100	455	800	750	-50	-150
Cambodia	1,000	1,000	1,000	0	0	1,000	800	-200	-200
China	619	500	500	0	-119	600	600	0	100
Ecuador	60	70	70	0	10	15	15	0	-55
Egypt	570	80	80	0	-490	500	500	0	420
European Union-27	282	300	300	0	18	350	350	0	50
Guyana	275	250	250	0	-25	230	230	0	-20
India	2,052	3,800	3,800	0	1,748	4,500	4,500	0	700
Japan	200	200	200	0	0	150	150	0	-50
Korea, South	4	3	3	0	-1	3	3	0	0
Pakistan	4,000	2,800	2,800	0	-1,200	3,750	3,750	0	950
Peru	55	50	50	0	-5	20	20	0	-30
Thailand	9,047	10,500	10,500	0	1,453	8,000	8,000	0	-2,500
Uganda	25	30	30	0	5	30	30	0	0
Uruguay	808	975	975	0	167	850	850	0	-125
Vietnam	6,734	7,000	7,000	0	266	6,700	6,700	0	-300
Other	611	636	711	75	100	622	622	0	-89
Subtotal	27,739	30,994	31,119	125	3,380	29,920	29,870	-50	-1,249
United States	3,868	3,250	3,250	0	-618	3,050	3,050	0	-200
U.S. Share	12.2%	9.5%	9.5%	--	--	9.3%	9.3%	--	--
World total	31,607	34,244	34,369	125	2,762	32,970	32,920	-50	-1,449

-- Not available. Note: All trade data are reported on a calendar-year basis.

1/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated November 10, 2011.

Table 11--Global rice importers, calendar years 2010-2012; monthly revisions and annual changes

	2010	2011 1/				2012 1/			
	November 2011	October 2011	November 2011	Monthly revisions	Annual changes	October 2011	November 2011	Monthly revisions	Annual changes
	1,000 tons (milled basis)					1,000 tons (milled basis)			
Bangladesh	660	1,400	1,400	0	740	750	750	0	-650
Brazil	778	500	500	0	-278	500	500	0	0
Cameroon	300	310	300	-10	0	320	330	10	30
Canada	358	330	330	0	-28	340	340	0	10
China	366	600	600	0	234	400	400	0	-200
Colombia	8	125	125	0	117	100	100	0	-25
Costa Rica	71	60	60	0	-11	50	50	0	-10
Cote d'Ivoire	840	900	900	0	60	950	950	0	50
Cuba	498	600	600	0	102	525	525	0	-75
Egypt	15	40	40	0	25	20	20	0	-20
European Union	1,216	1,150	1,150	0	-66	1,070	1,070	0	-80
Ghana	320	420	520	100	200	330	400	70	-120
Guinea	320	320	320	0	0	315	315	0	-5
Haiti	337	300	300	0	-37	325	325	0	25
Honduras	94	110	110	0	16	100	100	0	-10
Hong Kong	390	410	410	0	20	415	415	0	5
Indonesia	1,150	2,200	2,200	0	1,050	1,400	1,400	0	-800
Iran	1,000	1,400	1,400	0	400	1,500	1,500	0	100
Iraq	1,140	1,150	1,150	0	10	1,200	1,200	0	50
Japan	649	700	700	0	51	700	700	0	0
Jordan	136	160	160	0	24	160	160	0	0
Korea, North	90	50	50	0	-40	60	60	0	10
Korea, South	320	330	330	0	10	350	350	0	20
Liberia	220	250	250	0	30	250	250	0	0
Malaysia	907	1,040	1,040	0	133	1,130	1,130	0	90
Mexico	598	655	655	0	57	700	700	0	45
Mozambique	325	400	400	0	75	375	375	0	-25
Nicaragua	89	100	100	0	11	90	90	0	-10
Nigeria	2,000	2,200	2,300	100	300	2,150	2,200	50	-100
Philippines	2,400	1,500	1,500	0	-900	2,200	2,200	0	700
Russia	240	160	200	40	-40	130	180	50	-20
Saudi Arabia	1,069	1,100	1,100	0	31	1,150	1,150	0	50
Senegal	685	700	800	100	115	700	750	50	-50
Singapore	310	310	310	0	0	310	310	0	0
South Africa	733	760	760	0	27	750	750	0	-10
Syria	315	350	350	0	35	350	350	0	0
Taiwan	146	125	125	0	-21	125	125	0	0
Turkey	412	300	300	0	-112	300	300	0	0
United Arab Emirates	400	420	420	0	20	430	430	0	10
United States	562	635	635	0	73	670	670	0	35
Venezuela	350	300	300	0	-50	300	300	0	0
Vietnam	400	500	500	0	100	500	500	0	0
Yemen	330	335	335	0	5	340	340	0	5
Subtotal	23,547	25,705	26,035	330	2,488	24,830	25,060	230	-975
Other countries 2/	8,060	8,539	8,334	-205	274	8,140	7,860	-280	-474
									0
World total	31,607	34,244	34,369	125	2,762	32,970	32,920	-50	-1,449

Note: All trade data are reported on a calendar-year basis.

1/ Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated November 10, 2011.