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Rice Outlook

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U.S. 2012/13 Export Forecast Raised to 103.0 Million Cwt

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The next release is
Dec. 12, 2012.

Approved by the
World Agricultural
Outlook Board

There were two supply-side revisions this month to the U.S. 2012/13 rice balance sheet. First, the production forecast was lowered 0.3 million cwt to 198.5 million cwt based on a slightly lower yield. Despite this month's downward revision, the average yield is the highest on record. Second, total rice imports were raised 1.0 million cwt to 20.5 million cwt, the highest since 2007/08.

On the use side, 2012/13 U.S. exports were raised 3.0 million cwt to 103.0 million cwt, with long-grain milled-rice accounting for all of the upward revision. On balance, these revisions resulted in a 2.3-million cwt reduction in the U.S. ending stocks forecast to 30.1 million cwt.

The 2012/13 season-average farm price (SAFP) for U.S. long-grain rice was raised 50 cents per cwt on both the high and low ends this month to \$13.70-\$14.70 per cwt, up from \$13.40 per cwt a year earlier. The combined medium- and short-grain 2012/13 U.S. SAFP remains forecast at \$16.50-\$17.50 per cwt, compared with \$16.50 a year earlier.

Global rice production for 2012/13 is forecast at 464.3 million tons (milled basis), down 0.8 million tons from last month's forecast and fractionally below the year-earlier record. Production forecasts for 2012/13 were lowered for Bangladesh, South Korea, Sri Lanka, and Thailand; but raised for Vietnam, Uruguay, and Russia. Global ending stocks for 2012/13 are projected at 102.3 million tons, up 0.3 million tons from last month's forecast, but 3.6 million tons below a year earlier.

Total calendar year 2013 global rice trade is forecast at 36.1 million tons, up slightly from last month's forecast, but nearly 6 percent below the year-earlier record. Import forecasts were raised for China, South Korea, Thailand, Iraq, and Colombia. Calendar year 2012 global rice trade was raised almost 0.5 million tons to a record 38.2 million. Import forecasts were raised for China, Thailand, Cote d'Ivoire, Senegal, and Nigeria.

Prices for most grades of Thailand's higher-quality non-specialty white milled-rice have risen slightly over the past month as exporters purchase more rice to fulfill contracts with Nigerian exporters. Price quotes from Vietnam have increased over the past month largely due to strong sales to Africa and Indonesia. U.S. prices for long-grain milled rice have risen slightly over the past month, while prices for California milled rice for the domestic market have remained unchanged.

Domestic Situation and Outlook

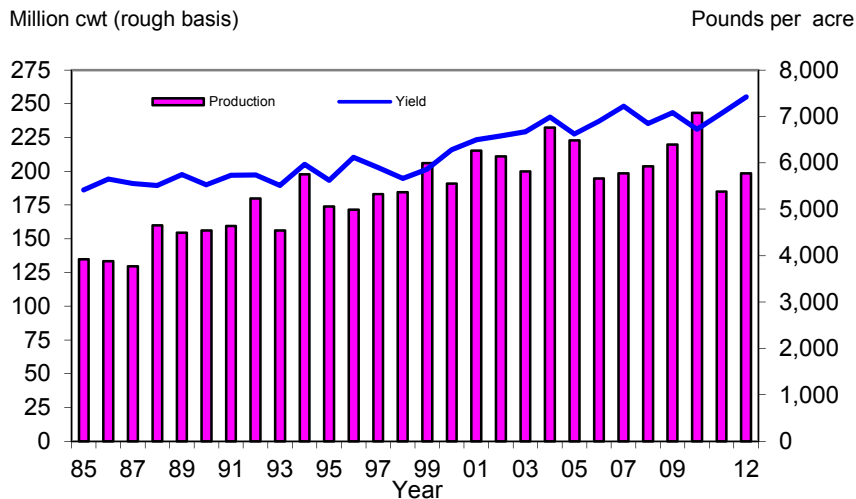
U.S. 2012/13 Crop Forecast Lowered to 198.5 Million Cwt

The 2012/13 U.S. rice production forecast is lowered 0.3 million cwt to 198.5 million cwt, still 7 percent larger than a year earlier. This month's downward revision was the result of a slightly lower yield forecast. The average field yield was decreased 11 pounds per acre to 7,417 pounds. Despite this month's downward revision, the average yield is 5 percent higher than a year earlier and the highest on record. There were no area revisions this month. Harvested area remains estimated at 2.68 million acres, an increase of 2 percent from a year earlier.

The long-grain rice production forecast is lowered 0.2 million cwt to 139.8 cwt, 20 percent larger than a year earlier. The combined medium- and short-grain production forecast is lowered 0.1 million cwt to 58.7 million cwt, more than 14 percent below the year-earlier near-record.

California and Louisiana account for all of this month's downward revision in average yield. California's yield was lowered 150 pounds per acre to 8,300 pounds, 45 pounds below a year earlier. The California rice crop was planted late this year, and the temperatures have been cooler than normal this fall. Louisiana's 2012/13 yield forecast was reduced 100 pounds per acre to 6,500 pounds, still 3 percent higher than a year earlier and the highest on record. The lower yield forecasts reduced production forecasts in both States by almost 2 percent from last month.

Figure 1
U.S. rice production in 2012/13 increased 7 percent



2012/13 are forecasts.
 Source: USDA, National Agricultural Statistics Service--Quick Stats, U.S. & All States Data--Crops .
http://www.nass.usda.gov/Data_and_Statistics/Quick_Stats/index.asp.

In contrast, average yield forecasts were raised this month for Arkansas, Missouri, and Texas. Missouri's yield was raised 200 pounds per acre to a record 6,900 pounds, 6 percent higher than a year earlier. The average Texas yield was raised 50 pounds per acre to a record 8,150 pound, 13 percent above a year earlier. In Arkansas, the average yield was raised 40 pounds per acre to a record 7,340 pounds, almost 9 percent above last year. The average Mississippi field yield remains forecast at 7,100 pounds per acre, up 4 percent from a year earlier. The higher yield raised the Missouri production forecast 3 percent. Production forecasts for Arkansas and Texas were raised less than 1 percent due to higher yield forecasts.

Harvested area is estimated lower in all reported States in 2012/13 except Arkansas and Missouri, with Texas reporting the largest decline. At 134,000 acres, harvested area in Texas is 26 percent below a year earlier. The State has suffered from severe drought and has instituted water restrictions this year. At 123,000 acres, Mississippi's harvested area is 22 percent below a year earlier and the lowest since 1977/78. California's 2012/13 harvested area is estimated at 563,000 acres, down 3 percent from last year. Louisiana's rice-harvested area declined 4 percent from 2011/12 to 400,000 acres, the smallest since 2007/08. In contrast, harvested rice acreage in Arkansas rose 11 percent to 1.28 million acres and harvested rice acreage in Missouri increased 38 percent to 177,000 acres. On balance, area expansions in Arkansas and Missouri more than offset area contractions in the remaining reported States, resulting in a 59,000-acre increase in U.S. harvested area in 2012/13.

Arkansas and Missouri account for all of the expected increase in U.S. rice production in 2012/13. At 94.0 million cwt, rice production in Arkansas is up almost 20 percent from a year earlier, a result of both expanded area and a higher yield. Missouri's production of 12.2 million cwt is up 47 percent from a year earlier, also due to larger plantings and a higher yield. In contrast, Louisiana's rice crop of 26.0 million cwt is almost 2 percent below last year, a result of smaller plantings. At 10.9 million cwt, the Texas 2012/13 rice crop is 16 percent below a year earlier and the smallest since 1949/50, a result of smaller area. Mississippi's production of 8.7 million cwt is 19 percent below a year earlier, a result of smaller plantings. California's production is projected to decline almost 4 percent from last year to 46.7 million cwt, mostly due to smaller plantings.

By November 4, the entire southern crop was harvested. Crops were harvested 1-2 weeks ahead of normal harvesting across the South, a result of early planting. In contrast, 76 percent of the California crop was harvested by November 4, behind the 5-year average of 89 percent.

Total U.S. Rice Supplies Projected To Be Up 3 Percent in 2012/13

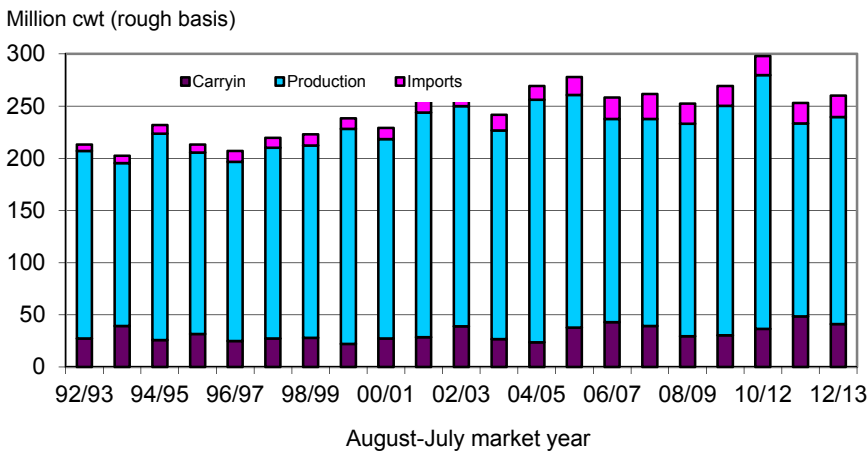
The total supply forecast for 2012/13 was raised fractionally this month to 260.1 million cwt, almost 3 percent larger than a year earlier. A higher import forecast more than offset a slightly weaker crop projection. By class, long-grain supplies are projected at 182.1 million cwt, up 0.8 million cwt from last month's forecast and 8 percent larger than a year earlier. Medium- and short-grain supplies are forecast at 75.9 million cwt, fractionally below last month's forecast and 7 percent below a year earlier.

The 2012/13 all rice carryin remains estimated 41.1 million cwt, 15 percent below a year earlier. The long-grain 2012/13 carryin remains estimated at 24.3 million cwt, 32 percent below a year earlier. The medium- and short-grain carryin remains estimated at 14.7 million cwt, up 45 percent from a year earlier. Stocks of brokens, included in the all-rice stocks estimate, are not classified by class.

Total rice imports for 2012/13 are projected at 20.5 million cwt, up 1.0 million cwt from last month's forecast and 6 percent above a year earlier. These are the largest imports since 2007/08. The upward revision was largely based on a 38,000-ton shipment of broken kernels from Vietnam reported in the U.S. Census September trade data. The U.S. typically imports very little rice from Vietnam and only imports brokens when domestic supplies are tight. Brokens are e almost exclusively in processed uses such as beer and pet foods. The U.S. imported 84,700 tons (actual shipment weight) of rice in September, one of the highest monthly totals on record.

Long-grain imports are projected at a record 18.0 million cwt, up 1.0 million cwt from last month's forecast and 6 percent higher than a year-earlier. Thailand supplies the bulk of U.S. long-grain imports, mainly shipping its premium jasmine rice, an aromatic. Basmati rice from India and Pakistan accounts for most of the remaining U.S. long-grain imports. Medium- and short-grain imports remain projected at 2.5 million cwt for 2012/13, up 3 percent from a year earlier. Specialty rice from Thailand that is classified as medium- and short-grain accounts for the bulk of U.S. medium- and short-grain imports. Arborio rice from Italy accounts for most of the remainder.

Figure 2
Total U.S. rice supplies in 2012/13 are projected to increase almost 3 percent



2012/13 are forecasts.
 Sources: 1992/93-2009/10, *Rice Yearbook Data Set*, Economic Research Service, USDA; 2010/11-2012/13, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

U.S. 2012/13 Export Forecast Raised 3.0 Million Cwt to 103.0 Million Cwt

Total use of U.S. rice in 2012/13 is projected at 230.0 million cwt, up 3.0 million cwt from last month's forecast and nearly 9 percent above a year earlier. By class, long-grain total use is projected at 167.0 million cwt, up 4.0 million cwt from last month's forecast and 15 percent above a year earlier. Medium- and short-grain total use is projected at 63.0 million cwt, down 1.0 million cwt from last month's forecast and 6 percent below a year earlier. The year-to-year decline in medium- and short-grain total use is based on tighter supplies and higher prices.

Total domestic and residual use of all-rice in 2012/13 remains projected at 127.0 million cwt, 15 percent higher than a year earlier. For long-grain, 2012/13 domestic and residual use remains projected at 95.0 million cwt, 22 percent larger than a year earlier. Medium- and short-grain domestic and residual use remains projected at 32.0 million cwt, down 1 percent from a year earlier.

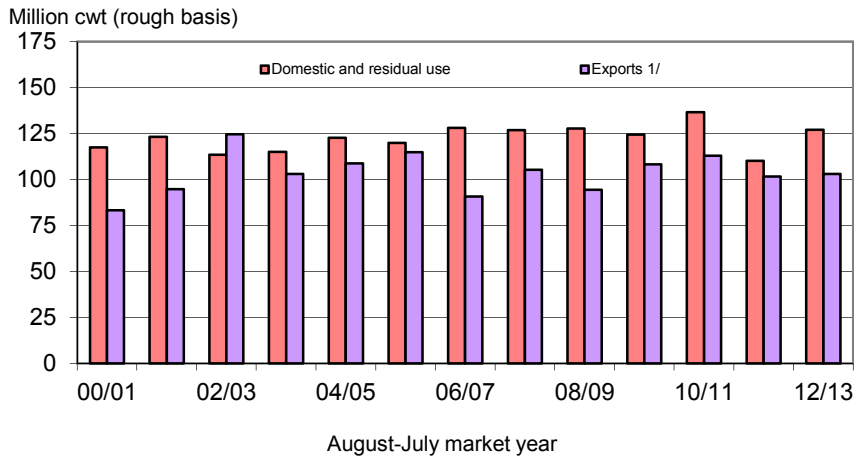
Total exports of U.S. rice in 2012/13 are projected at 103.0 million cwt, up 3.0 million cwt from last month's forecast and more than 1 percent above a year earlier. The upward revision was based on Census data through September, information from the November 8 *U.S. Export Sales* report, and expectations regarding sales and shipments the remainder of the market year. By market, Latin America accounts for most of the upward revision in U.S. 2012/13 exports.

By type, U.S. rough-rice exports remain projected at 33.0 million cwt, up 1 percent from a year earlier. Latin America is expected to remain the largest market for U.S. rough-rice exports, with Mexico the biggest buyer. Milled rice exports (combined milled- and brown-rice exports converted to a rough-basis) are projected at 70.0 million cwt, an increase of 3.0 million cwt from last month's forecast and nearly 2 percent above a year earlier. Northeast Asia, the Caribbean, the Middle East, and Canada are the largest markets for U.S. milled-rice exports.

By class, long-grain exports are projected at 72.0 million cwt, 4.0 million cwt above last month's forecast 8 percent above a year earlier. Medium- and short-grain exports are projected at 31.0 million cwt, 1.0 million cwt below last month's forecast and 11 percent below the year-earlier near-record. The monthly downward revision is largely based on weaker sales to the Middle East. Some of the projected year-to-year decline is based on weaker U.S. shipments to Northeast Asia due to the timing of the region's annual WTO imports. U.S. shipments to the region were abnormally high in 2011/12. Competition with Australia and Egypt will likely be more intense as well.

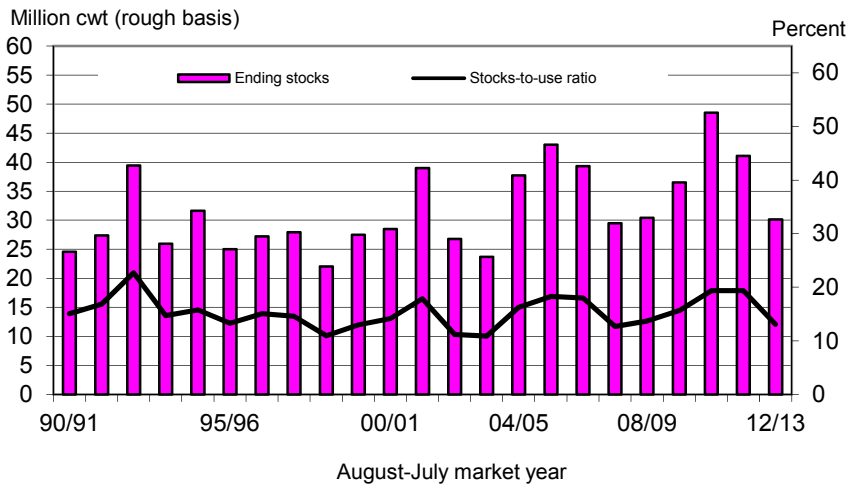
U.S. ending stocks of all-rice in 2012/13 are projected at 30.1 million cwt, down 2.3 million cwt from last month's forecast and 27 percent below a year earlier. The stocks-to-use ratio is calculated at 13.1 percent, down from 19.4 percent in 2011/12. By class, the 2012/13 U.S. long-grain carryout is projected at 15.1 million cwt, down 3.2 million cwt from last month's forecast and 38 percent below a year earlier. The long-grain stocks-to-use ratio is calculated at 9.0 percent, down from 16.8 percent a year earlier and the lowest since 2003/04. A stocks-to-use ratio of this level will likely put upward pressure on U.S. prices in 2012/13. The medium- and short-grain carryout is projected at 12.9 million cwt, up 0.9 million cwt from last month's forecast, but 12 percent below a year earlier. The medium/short-grain stocks-to-use ratio is calculated at 20.5 percent, down from 21.9 percent in 2011/12.

Figure 3
U.S. domestic and residual use projected higher in 2012/13



2012/13 are forecasts. 1/ Total of milled, brown, and rough-rice exports on a rough-basis.
 Sources: 2000/01-2009/10, *Rice Yearbook Data Set*, ERS/USDA; 2010/11-2012/13, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

Figure 4
U.S. 2012/13 ending stocks are projected to decline 27 percent



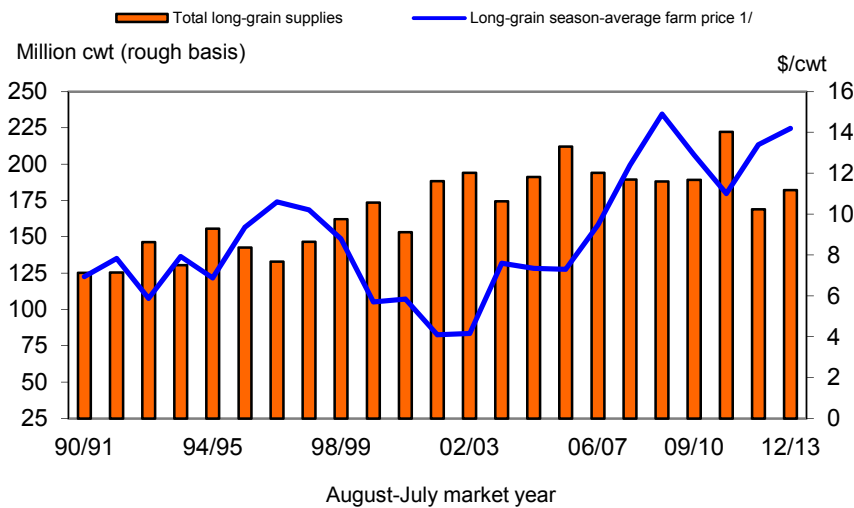
2012/13 are forecasts.
 Sources: 1990/91-2009/10, *Rice Yearbook Data Set*, Economic Research Service, USDA; 2010/11-2012/13, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

U.S. 2012/13 Season-Average Price Forecast Raised for Long-Grain Rice

The 2012/13 season-average farm price (SAFP) for U.S. long-grain rice was raised 50 cents per cwt on both the high and low ends this month to \$13.70-\$14.70 per cwt, compared with \$13.40 per cwt a year earlier. The upward revision was based on NASS prices through mid-October and expectations regarding prices the remainder of the market year. The combined medium- and short-grain 2012/13 U.S. SAFP remains forecast at \$16.50-\$17.50 per cwt, compared with \$16.50 a year earlier. U.S. rough-rice prices for both classes of rice are being supported by higher prices for other grains and soybeans.

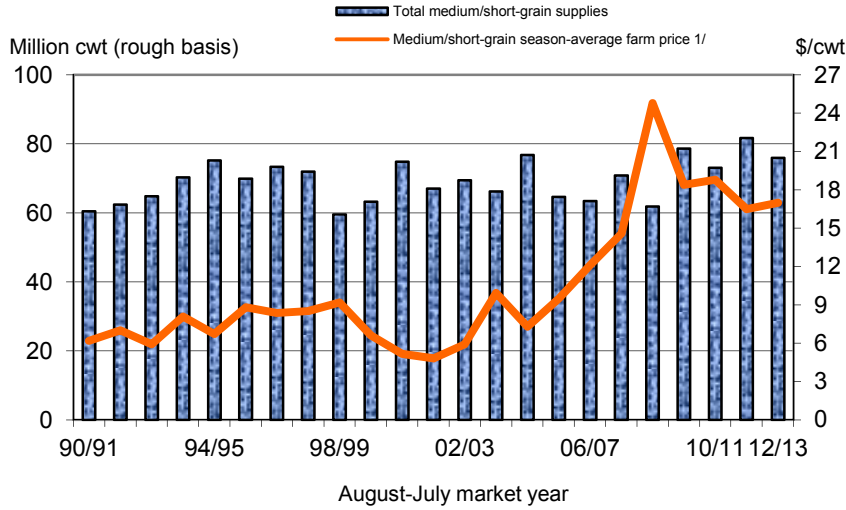
In late October, NASS reported a mid-October U.S. long-grain rough-rice price of \$14.10 per cwt, up 30 cents from the revised September estimate. The September price was lowered 30 cents from the mid-month estimate to \$13.80. For combined medium- and short-grain rice, the mid-October NASS price was reported at \$17.90 per cwt, up 50 cents from the revised September price. The September price was raised 50 cents from the mid-month estimate to \$17.40.

Figure 5
U.S. long-grain rough-rice prices are projected higher in 2012/13



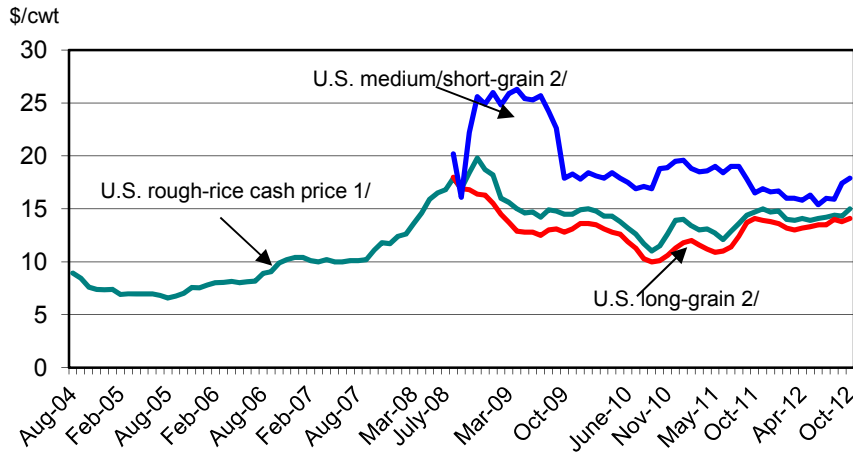
2012/13 are forecasts. 1/ 2012/13 is the mid-point of the price range.
 Sources: 1990/91-2009/10, *Rice Yearbook Data Set*, Economic Research Service, USDA;
 2010/11-2012/13, *World Agricultural Supply and Demand Estimates*,
<http://www.usda.gov/oce/commodity/wasde/index.htm>.

Figure 6
U.S. medium/short-grain rough-rice prices are projected slightly higher in 2012/13



2012/13 are forecasts. 1/ 2012/13 is the mid-point of the price range.
 Sources: 1990/91-2009/10, *Rice Yearbook Data Set*, Economic Research Service, USDA;
 2010/11-2012/13, *World Agricultural Supply and Demand Estimates*,
<http://www.usda.gov/oce/commodity/wasde/index.htm>.

Figure 7
U.S. rough-rice prices continue to rise



October prices are mid-month only.
 1/ Monthly U.S. cash price for all-rice reported by NASS. 2/ Monthly rough-rice prices by class first reported August 2008.
 Sources: USDA, NASS, *Agricultural Prices*; U.S. cash price; USDA, Farm Service Agency, loan rates,
<ftp://ftp.fsa.usda.gov/public/cotton/default.htm>.

International Outlook

Production Forecasts for 2012/13 Lowered for Bangladesh, South Korea, Sri Lanka, and Thailand

Global rice production for 2012/13 is forecast at 464.3 million tons (milled basis), down 0.8 million tons from last month's forecast and fractionally below the year-earlier record. Global rice area is projected at 158.4 million hectares, 0.5 million hectares below a year earlier, with India accounting for most of the year-to-year decline. The average global yield is forecast at a record 4.37 tons per hectare, fractionally above 2011/12.

There were several downward revisions to 2012/13 production forecasts this month. First, Thailand's production was lowered 0.55 million tons to 20.5 million tons, based on information from the U.S. Agricultural Counselor in Bangkok indicating a reduced 2012/13 main-crop caused by deficient rainfall in the northeastern region, which is the major growing area for fragrant and glutinous rice. Both area and average yield for Thailand's 2012/13 total production were lowered this month. Second, Bangladesh's 2012/13 production forecast was lowered 0.3 million tons to 33.8 million based on information from the U.S. Agricultural Counselor in Dhaka reporting lower planted area of the Aman crop, which was planted in July and August and will be harvested in November and December. The Aman crop faced a moderate-to-severe shortage of monsoon rainfall and was also affected by flash floods, especially in the north and southwestern regions at planting.

Third, Sri Lanka's 2012/13 production was lowered 0.14 million tons to 2.86 million, based on information from the U.S. Agricultural Counselor in Colombo reporting a smaller Yala crop caused by drought. Fourth, South Korea's 2012/13 production was lowered 0.2 million tons to 4.1 million based on smaller area and a lower yield reported by the Government of Korea. The crop is the smallest since 1980/81. Yield forecasts were lowered because of three strong typhoons that struck South Korea in late August and September during the critical filling stage, which left empty kernels in many paddies.

There were three downward production revisions outside of Asia. First, Turkey's 2012/13 production forecast was lowered 32,000 tons to 483,000, based on information from the U.S. Agricultural Counselor in Ankara reporting smaller area and a weaker yield. In the Western Hemisphere, Mexico's 2012/13 production forecast was lowered 25,000 tons to 128,000 tons based on smaller area reported by the Government of Mexico. Finally, the U.S. crop was lowered 10,000 tons to 6.33 million based on a slightly lower yield.

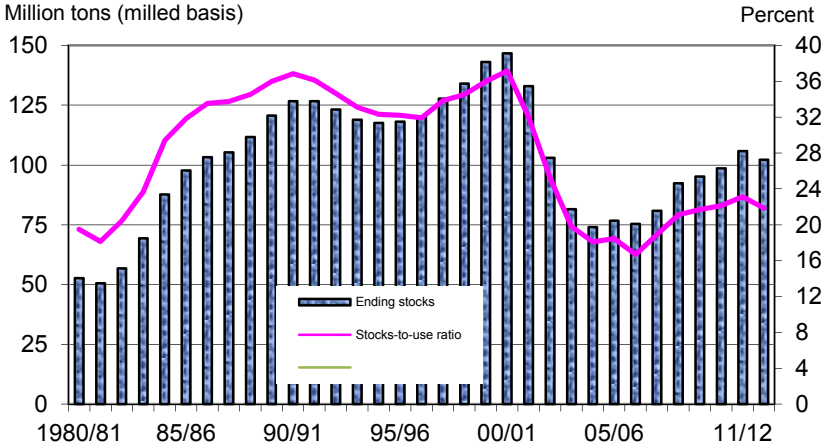
These downward revisions to 2012/13 production forecasts were partially offset by several upward revisions. First, Vietnam's 2012/13 production forecast was raised 0.22 million tons, a result of a larger area estimate, to a record 27.1 million tons based on a report from the U.S. Agricultural Officer in Ho Chi Minh City of larger Spring and Autumn crops. Uruguay's 2012/13 production forecast was raised 0.17 million tons to slightly over 1.0 million tons based on a higher area estimate. Both Vietnam and Uruguay are rice exporters. Russia's 2012/13 crop forecast was raised 60,000 tons to 730,000 tons based on a record yield. This is the largest Russian rice crop since the breakup of the Soviet Union in 1989.

The 2011/12 global production forecast was fractionally lowered this month. Bangladesh's production estimate was lowered 0.3 million tons to 33.7 million based on a weaker yield and lower area reported by the Government of Bangladesh. Mexico's 2011/12 production was lowered 14,000 tons to 111,000 tons based on smaller area reported by the Government of Mexico. Both Bangladesh and Mexico are major importers, with Mexico the largest market for U.S. rice exports. These two downward revisions were partially offset by three upward revisions. First, Vietnam's 2011/12 production estimate was raised 135,000 tons to 26.9 million tons based on a higher area estimate reported by the Government of Vietnam. Second, Uruguay's 2011/12 production estimate was raised 66,000 tons to almost 1.0 million tons, also based on a larger area estimate. Third, Argentina's 2011/12 production estimate was raised 12,000 tons to 1.02 million tons based on a higher yield.

Global rice disappearance for 2012/13 is projected at a record 467.9 million tons, down 0.7 million from last month's forecast, but 2 percent larger than a year earlier. The consumption forecast was lowered this month for Bangladesh, but raised for Cote d'Ivoire, China, Senegal, and Nigeria. On a year-to-year basis, Bangladesh, Burma, China, India, Indonesia, Sub-Saharan Africa, Thailand, the United States, and Vietnam account for most of the expected increase in global domestic use.

Global ending stocks for 2012/13 are projected at 102.3 million tons, up 0.3 million tons from last month's forecast, but 3.6 million tons below a year earlier. Global ending stocks in 2012/13 are the second highest in a decade. Ending stocks forecasts were raised this month for China, India, and Indonesia, but lowered for Thailand, the United States, and Vietnam. The global stocks-to-use ratio for 2012/13 is calculated at 21.9 percent, down from 23.1 percent a year earlier.

Figure 8
Global ending stocks are projected smaller in 2012/13



2012/13 are forecasts.
 Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

2012 Global Trade Forecast Raised to a Record 38.2 Million Tons

Total calendar year 2013 global rice trade is forecast at 36.1 million tons, up slightly from last month's forecast, but nearly 6 percent below the year-earlier record. There were three small export revisions this month. First, the U.S. 2013 export forecast was raised 50,000 tons to 3.4 million tons based on a faster pace of shipments and sales in recent months. U.S. exports are 0.1 million tons above the revised 2012 level. Russia's 2013 export forecast was raised 10,000 tons to 170,000 tons based on larger supplies. In contrast, Argentina's 2013 export forecast was lowered 35,000 tons to 525,000 tons based on tighter supplies.

On the 2013 import side, China's import forecast was raised 500,000 tons to 2.0 million tons based on a strong pace of purchases this year. As in 2012, China is expected to be a net-importer in 2013. In nearby South Korea, imports were raised 240,000 tons to 640,000 based on the timing of the country's World Trade Organization import commitments. These are the largest imports for South Korea since 1981. Thailand's 2013 imports were raised 100,000 tons to 400,000 tons based on a continuation of this year's rapid pace of purchases from bordering countries. Outside of Asia, Iraq's 2013 import forecast was raised 50,000 tons to 1.35 million tons based on stronger consumption. In addition, Colombia's 2013 import forecast was raised 50,000 tons to 180,000 tons based on the recently implemented U.S.-Colombia Free Trade Agreement that includes a duty-free tariff rate quota for U.S. rice into Colombia.

Calendar year 2012 global rice trade was raised almost 0.5 million tons to a record 38.2 million, up 2.0 million from last year. On the export side, India's 2012 export forecast was raised 250,000 tons to a record 10.0 million tons based on strong shipments to West Africa. Uruguay's 2012 export forecast was raised 200,000 tons to a record 1.1 million tons based on strong sales within the region and to Iraq. Vietnam's 2012 export forecast was raised 200,000 tons to a record 7.2 million tons based on higher demand from China and Indonesia. Brazil's 2012 exports were raised 100,000 tons to 1.2 million tons based on shipment pace. Argentina's 2012 exports were raised 25,000 tons to 675,000 tons, based on shipment pace and a slightly larger crop.

These upward revisions were partially offset by a 200,000-ton reduction in the U.S. export forecast to 3.3 million tons based on Census trade data through September, information from the *U.S. Export Sales* report through October, and expectations regarding shipments in December. Burma's 2012 export forecast was lowered 50,000 tons to 700,000 tons based on smaller exportable supplies of rice due to flooding.

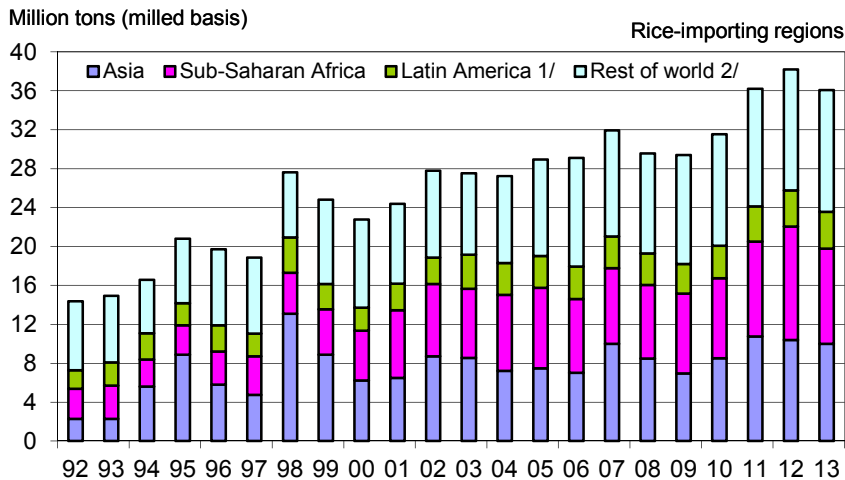
There were several 2012 import revisions this month. First, in Asia, China's import forecast was raised 700,000 tons to a record 2.6 million tons based on very large shipments from Vietnam. Thailand's 2012 imports were raised 400,000 tons to a record 600,000 tons based on massive border trade. Indonesia's 2012 imports were raised 200,000 tons to 1.7 million based on Government efforts to boost stock levels.

In Sub-Saharan Africa, Cote d'Ivoire's 2012 imports were raised 300,000 tons to a record 1.3 million tons based on massive imports from India. Senegal's imports

were raised 250,000 tons to a record 1.2 million tons based on shipment pace, with India accounting for a large share. Nigeria's imports were raised 200,000 tons to a record 3.2 million tons as large shipments from India continue. Traders continue to accumulate stocks in anticipation of higher levies. There were smaller upward revisions in 2012 import forecasts this month for Colombia, Iraq, Jordan, and Peru.

These upward revisions were partially offset by several import reductions. First, South Korea's 2012 import forecast was lowered 360,000 tons to 240,000 based on slower than expected timing of WTO purchases. Also in Asia, Vietnam's 2012 imports were sharply lowered 300,000 tons to 100,000 tons based in delivery pace. EU imports for 2012 were lowered 100,000 tons to 1.3 million based on delivery pace. Mexico's 2012 import forecast was lowered 90,000 tons to 640,000 tons based on recommendation from the U.S. Agricultural Counselor in Mexico City. Finally, U.S. imports were lowered 50,000 tons to 650,000 tons based on Census trade data through September.

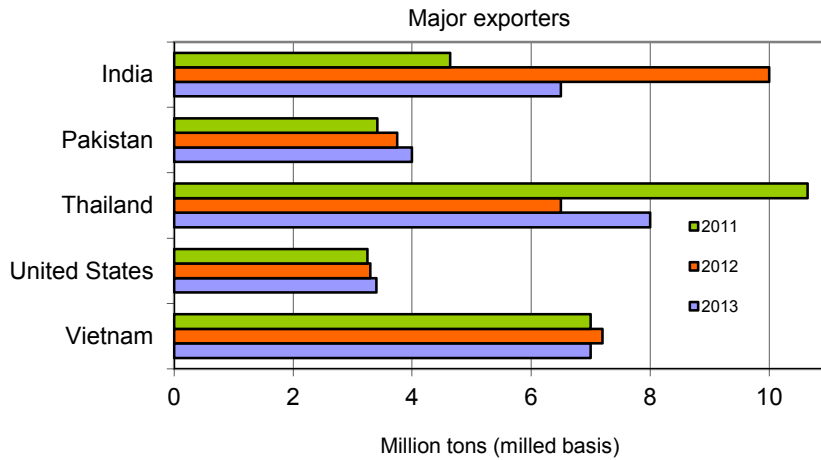
Figure 9
Global rice trade in 2012 is the highest on record



2012 and 2013 are forecasts.
 1/ Mexico, Central America, the Caribbean, and South America.
 2/ Includes imports not assigned a specific country.
 Source: Production, Supply, and Distribution data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

Figure 10

Exports from Vietnam and India in 2012 are the highest on record



2012 and 2013 are forecasts. These five countries account for more than 80 percent of global rice exports.

Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

Thailand’s Trading Prices Have Risen Slightly Because of Tighter Supplies

Prices for most grades of Thailand’s higher-quality non-specialty white milled-rice have risen slightly over the past month as exporters purchase more rice to fulfill contracts with Nigerian exporters. Prices for Thailand’s high-quality, 100-percent Grade B (fob vessel, Bangkok) milled rice for export were quoted at \$573 per ton for the week ending November 5, up \$4 from the week ending October 8. Prices for Thailand’s 5-percent broken were quoted at \$560 per ton for the week ending November 5, up \$3 from the week ending October 8.

Prices for Thailand’s 5-percent parboiled rice—a specialty rice—were quoted at \$594 per ton for the week ending November 5, up \$21 from the week ending October 8. Prices for Thailand’s broken have also risen over the past month. For the week ending November 8, prices for Thailand’s A-1 Super 100-percent broken were quoted at \$523 per ton, up \$11 from the week ending October 8. Price quotes for Thailand’s premium jasmine rice—an aromatic—were quoted at \$1,078 per ton for the week ending November 5, unchanged since early October. These are the highest prices for jasmine rice since December 2011. All price quotes for Thailand’s rice are from the *Weekly Rice Price Update*, reported by the U.S. Agricultural Counselor in Bangkok.

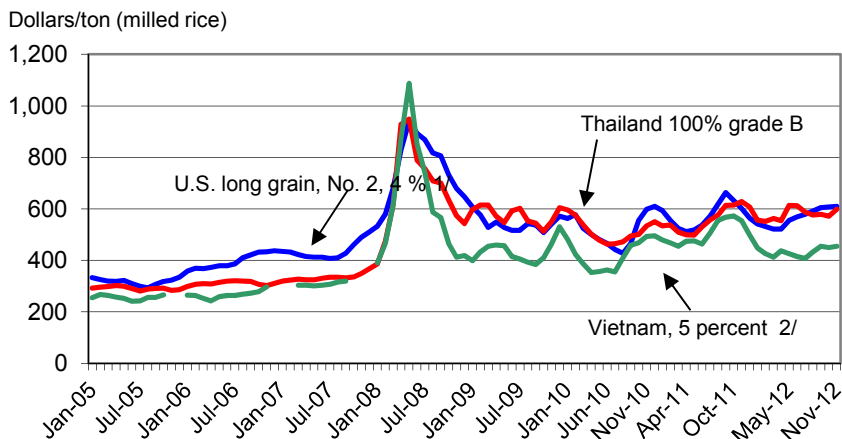
Price quotes from Vietnam have increased over the past month due to strong sales to Africa and Indonesia. For the week ending November 6, prices for Vietnam’s 5-percent double-water-polished with 5-percent broken were quoted at \$455 per ton—up \$15 per ton from the week ending October 9, but nearly unchanged from most of September. Thailand’s price quotes for 5-percent broken are currently

\$105 per ton above quotes for Vietnam’s 5-percent double-water-polished milled rice, down \$12 per ton from a month earlier.

U.S. prices for long-grain milled rice have risen slightly over the past month, partly due to strong export sales. For the week ending November 6, prices for high-quality Southern long-grain rice (No. 2, 4-percent broken, bagged, free alongside vessel, U.S. Gulf port) were quoted at \$595 per ton, up \$5 from the week ending October 9. U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) was quoted at \$360 per ton for the week ending November 6, unchanged from the week ending October 9.

Prices for California milled rice for the domestic market have remained unchanged over the past month. California’s package-quality medium-grain rice (sacked) for domestic sales was quoted at \$783 per ton for the week ending November 6. Export prices (for 30 kg bags, fob vessel) for California milled rice were quoted at \$815 per ton for the week ending November 6, down \$10 from the week ending October 9. To date, export sales have been slow this market year. Price quotes for Vietnam, U.S. long- and medium-grain milled-rice prices, and U.S. rough-rice export prices are from the weekly *Creed Rice Market Report*.

Figure 11
Vietnam's prices remain well below U.S. and Thai prices



November 2012 prices are preliminary. Monthly prices are simple average of weekly quotes. All prices quoted “free-on-board” vessel. 1/ The U.S. reported free-alongside price is adjusted to reflect a free-on-board status. 2/ April-June 2008 and December 2009 nominal price quotes only, not actual trading prices. Sources: Thai price quotes, *Thailand Grain and Feed Weekly Rice Price Update*, U.S. ag counselor, Bangkok; U.S. and Vietnam price quotes, *Creed Rice Market Report*.

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Data

Monthly tables from *Rice Outlook* are available in Excel (.xls) spreadsheets at <http://www.ers.usda.gov/publications/rcs-rice-outlook/>. These tables contain the latest data on production, use, prices, and trade.

Related Websites

Rice Outlook

<http://www.ers.usda.gov/publications/rcs-rice-outlook/>

Rice Topic

<http://www.ers.usda.gov/topics/crops/rice.aspx>

WASDE

<http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1194>

Grain Circular

http://www.fas.usda.gov/grain_arc.asp

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Table 1--U.S. rice supply and use 1/

Item	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 2/
TOTAL RICE							
Million acres							
Area:							
Planted	2.838	2.761	2.995	3.135	3.636	2.689	2.699
Harvested	2.821	2.748	2.976	3.103	3.615	2.618	2.677
Pounds per harvested acre							
Yield	6,898	7,219	6,846	7,085	6,725	7,067	7,417
Million cwt							
Beginning stocks	43.0	39.3	29.5	30.4	36.5	48.5	41.1
Production	194.6	198.4	203.7	219.9	243.1	185.0	198.5
Imports	20.6	23.9	19.2	19.0	18.3	19.4	20.5
Total supply	258.2	261.6	252.4	269.3	297.9	252.8	260.1
Food, industrial, & residual 3/	124.7	123.2	123.8	120.0	133.2	97.1	N/A
Seed	3.4	3.7	3.9	4.5	3.3	3.3	N/A
Total domestic use	128.1	126.8	127.6	124.5	136.5	110.2	127.0
Exports	90.8	105.3	94.4	108.3	113.0	101.6	103.0
Rough	32.1	37.7	31.6	40.4	35.1	32.7	33.0
Milled 4/	58.7	67.6	62.8	68.0	77.8	68.9	70.0
Total use	218.8	232.1	222.0	232.8	249.5	211.8	230.0
Ending stocks	39.3	29.5	30.4	36.5	48.5	41.1	30.1
Percent							
Stocks-to-use ratio	18.0	12.7	13.7	15.7	19.4	19.4	13.1
\$/cwt							
Average farm price 5/	9.96	12.80	16.80	14.40	12.70	14.30	14.50 to 15.50
Percent							
Average milling rate	71.00	69.88	70.83	71.53	68.86	69.93	70.25

N/A = not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average.

Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.

Updated November 9, 2012.

Table 2--U.S. rice supply and use, by class 1/

Item	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 2/
LONG GRAIN:							
	Million acres						
Planted	2.200	2.063	2.365	2.290	2.841	1.794	--
Harvested	2.186	2.052	2.350	2.265	2.826	1.740	--
	Pounds per harvested acre						
Yield	6,727	6,980	6,522	6,743	6,486	6,691	--
	Million cwt						
Beginning stocks	32.7	28.5	19.1	20.0	23.0	35.6	24.3
Production	147.1	143.2	153.3	152.7	183.3	116.4	139.8
Imports	14.2	17.7	15.9	16.5	15.8	16.9	18.0
Total supply	194.0	189.4	188.2	189.3	222.2	169.0	182.1
Domestic use 3/	93.4	90.9	100.1	91.9	108.2	77.9	95.0
Exports	72.0	79.4	68.0	74.3	78.3	66.8	72.0
Total use	165.4	170.4	168.1	166.2	186.5	144.8	167.0
Ending stocks	28.5	19.1	20.0	23.0	35.6	24.3	15.1
	Percent						
Stocks-to-use ratio	17.2	11.2	11.9	13.9	19.1	16.8	9.0 13.70 to
Average farm price	9.47	12.40	14.90	12.90	11.00	13.40	14.70
MEDIUM/SHORT GRAIN:							
	Million acres						
Planted	0.638	0.698	0.630	0.845	0.795	0.895	--
Harvested	0.635	0.696	0.626	0.838	0.789	0.878	--
	Pounds per harvested acre						
Yield	7,484	7,924	8,063	8,010	7,580	7,812	--
	Million cwt						
Beginning stocks	9.4	10.0	9.1	8.0	12.0	10.1	14.7
Production	47.5	55.2	50.5	67.1	59.8	68.6	58.7
Imports	6.3	6.2	3.4	2.5	2.5	2.4	2.5
Total supply 4/	63.4	69.4	61.9	78.6	73.1	81.7	75.9
Domestic use 3/	34.6	34.5	27.5	32.5	28.3	32.2	32.0
Exports	18.8	25.8	26.4	34.0	34.6	34.8	31.0
Total use	53.4	60.3	53.9	66.6	63.0	67.0	63.0
Ending stocks	10.0	9.1	8.0	12.0	10.1	14.7	12.9
	Percent						
Stocks-to-use ratio	18.8	15.1	14.9	18.1	16.1	21.9	20.5 16.50 to
Average farm price 5/	12.10	14.60	24.80	18.40	18.80	16.50	17.50
Ending stocks difference 1/	0.8	1.3	2.4	1.4	2.7	2.1	--

-- = Not available. 1/ Stock totals by type omit brokens, which are included in total stocks for all types of rice in table 1.

2/ Projected. 3/ Includes residual. 4/ Accounts for the difference in beginning and ending stocks of brokens.

Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.

5/ The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.

Therefore, SAFPs forecasts based on the average of NASS monthly prices and the final price may differ.

For example, the average difference between the August WASDE SAFP forecast and the final price has

has averaged \$1.75 per cwt from 2008/09 through 2011/12, with a high of \$3.50 per cwt in 2008/09

and a low of \$0.60 per cwt in 2009/10.

Last updated November 9, 2012.

Table 3--U.S. monthly average farm prices and marketings

Month	2012/13		2011/12		2010/11	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	14.40	10,493	13.60	11,384	11.70	10,691
September	14.30	10,688	14.40	12,507	11.00	15,095
October	15.00 1/	N/A	14.70	11,777	11.50	17,131
November			15.00	11,615	12.60	16,929
December			14.70	14,954	13.90	19,137
January			14.80	15,387	14.00	21,806
February			14.00	13,638	13.40	14,847
March			13.90	14,783	13.00	15,844
April			14.10	13,336	13.10	12,727
May			13.90	12,960	12.70	14,227
June			14.10	10,524	12.10	11,317
July			14.20	10,199	12.90	13,369
Average price to date	14.57 2/					
Season average farm price	15.00 3/		14.30 3/		12.70	
Average Marketings		10,591		12,755		15,260
Total volume marketed		21,181		153,064		183,120

N/A = Not available.

1/ Mid-month only. 2/ Simple average. 3/ Mid-point of season-average farm price projection range.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA.

Last updated November 9, 2012.

Table 4 -- U.S. monthly average farm prices and marketings by class

Month	Long-grain				Medium/Short Grain			
	2012/13		2011/12		2012/13		2011/12	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	14.00	8,208	12.40	9,343	15.90	2,285	19.00	2,041
September	13.80	9,192	13.70	10,310	17.40	1,496	17.80	2,197
October	14.10 1/	N/A	14.10	8,703	17.90 1/	N/A	16.50	3,074
November			13.90	7,205			16.90	4,410
December			13.80	9,947			16.60	5,007
January			13.60	9,491			16.70	5,896
February			13.20	9,926			16.00	3,712
March			13.00	10,050			16.00	4,733
April			13.20	9,432			15.80	3,904
May			13.30	9,698			16.30	3,262
June			13.50	7,129			15.40	3,395
July			13.50	7,492			16.00	2,707
Average to date 2/	13.97				17.07			
Season-average farm price	14.20 3/		13.40		17.00 3/4/		16.50	
Average marketings		8,700		9,061		1,891		3,695
Total volume marketed		17,400		108,726		3,781		44,338

N/A = Not available. 1/ Mid-month only. 2/ Simple average. 3/ Forecast.

4/ The medium/short-grain season-average- farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.

Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA.

Last updated November 9, 2012.

Table 5--USDA-calculated world market rice prices (rough basis) 1/

Month	2012/13		2011/12		2010/11	
	Long	Medium/ short	Long	Medium/ short	Long	Medium/ short
	\$/cwt					
August	11.91	12.13	14.08	14.40	9.58	9.68
September	12.57	12.81	15.09	15.44	10.51	10.62
October	12.72	12.97	15.63	15.99	12.15	12.29
November 2/	12.92	13.17	14.93	15.28	13.40	13.58
December			13.90	14.21	14.50	14.67
January			12.61	12.88	13.98	14.15
February			11.81	12.20	12.68	13.35
March			11.52	11.92	12.13	12.76
April			11.15	11.54	11.76	12.36
May			11.42	11.82	11.58	12.17
June			11.93	12.35	11.78	12.39
July			11.97	12.40	12.49	13.14
Market-year average 1/	12.53	12.77	13.00	13.37	12.21	12.60

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.

Source: *Cotton and Rice Weekly Prices* (<ftp://ftp.fsa.usda.gov/public/cotton/default.htm>), Farm Service Agency, USDA.
Last updated November 9, 2012.

Table 6--U.S. rice imports 1/

Country or region	2012/13 through September	2011/12 through September	2011/12 market year	2010/11 market year	2009/10 market year	2008/09 market year
1,000 metric tons						
ASIA	128.4	87.1	541.6	529.8	563.9	536.4
China	0.3	0.9	3.6	3.1	3.8	4.0
India	24.7	16.6	110.6	96.5	94.8	74.0
Pakistan	2.4	2.2	15.3	17.3	19.4	16.9
Thailand	60.0	63.5	387.6	393.5	401.0	422.1
Vietnam	40.2	3.4	21.7	15.6	41.6	17.5
Other	0.8	0.5	2.8	3.9	3.4	1.9
EUROPE & FSU	1.6	3.6	14.2	12.5	9.4	7.6
Italy	1.3	1.3	8.2	7.5	6.2	5.7
Spain	0.1	1.9	4.7	3.8	1.6	0.4
Russia	0.0	0.0	0.0	0.0	0.0	0.1
United Kingdom	0.0	0.0	0.0	0.0	0.1	0.4
Other	0.2	0.3	1.3	1.2	1.5	0.9
WESTERN HEMISPHERE	4.7	7.0	64.5	42.7	42.7	31.1
Argentina	0.4	0.1	3.4	2.7	2.5	1.1
Brazil	0.9	1.3	30.5	6.3	3.5	3.9
Canada	1.8	2.7	16.3	17.1	15.4	18.0
Mexico	0.2	0.3	1.1	1.3	6.1	6.1
Uruguay	1.4	2.5	13.2	15.4	2.9	1.7
Other	0.0	0.0	0.0	0.0	0.0	0.2
OTHER	0.1	0.2	4.0	3.5	5.5	39.3
Egypt	0.0	0.0	0.0	0.0	0.6	36.6
United Arab Emirates	0.0	0.2	0.5	3.0	4.4	2.2
Other	0.1	0.0	4.2	0.5	0.4	0.5
TOTAL	134.8	97.9	624.3	588.6	609.2	614.3

1/ Columns labeled "market year" are total August-July imports reported by the U.S. Census Bureau.

All data is reported on a product-weight basis. Categories may not sum to total due to rounding.

Source: U.S. Census Bureau, Department of Commerce.

Last updated November 9, 2012.

Table 7--U.S. commercial rice exports

Country or region	2012/13 through November 1	2011/12 through November 3	2011/12 market year 1/	2010/11 market year 1/	2009/10 market year 1/	2008/09 market year 1/
1,000 tons						
EUROPE & FSU	24.1	19.0	61.3	101.7	98.3	77.6
European Union	22.7	14.6	52.2	90.3	88.6	71.0
Other Europe	0.2	3.3	5.5	5.3	2.6	3.9
Former Soviet Union (FSU)	1.2	1.1	3.6	6.1	7.1	2.7
NORTHEAST ASIA	144.8	240.8	592.3	473.6	571.3	472.3
Hong Kong	1.8	0.5	2.6	0.6	1.1	0.6
Japan	# 119.8	144.7	375.5	355.3	388.9	85.0
South Korea	12.0	92.1	148.6	100.6	79.4	386.1
Taiwan	11.2	3.5	65.6	17.1	101.9	0.6
OTHER ASIA, OCEANIA, & THE MIDDLE EAST	121.5	194.7	499.9	641.8	751.5	668.9
Australia	2.6	3.7	10.0	15.8	26.2	27.5
Iraq	0.0	0.0	0.0	114.0	135.1	121.0
Israel	5.3	7.7	22.4	33.3	45.7	33.4
Jordan	29.6	27.7	93.2	83.0	66.4	86.2
Micronesia	1.2	1.3	6.2	6.0	5.2	5.5
New Zealand	0.8	0.9	3.0	6.5	8.3	4.2
Papua New Guinea	0.0	0.0	0.0	9.4	37.9	103.2
Saudi Arabia	54.5	50.0	107.1	118.0	108.5	143.6
Singapore	2.1	1.9	5.8	5.3	3.0	3.0
Syria	0.0	9.0	21.9	13.6	15.9	3.1
Turkey	15.5	79.8	189.8	200.3	267.0	22.7
United Arab Emirates	1.3	2.2	4.6	7.5	4.8	6.9
Rest of Asia, Oceania, and Middle East	8.6	10.5	35.9	29.1	27.5	108.6
AFRICA	112.0	102.6	179.6	432.4	117.4	131.7
Algeria	0.0	0.0	0.0	1.9	6.9	2.3
Ghana	53.6	51.4	94.0	100.2	43.7	50.9
Guinea--Conakry	1.3	5.9	11.0	5.0	4.8	4.7
Liberia	13.0	21.0	26.7	38.5	8.4	11.1
Libya	15.5	8.5	24.8	152.9	1.1	2.8
Nigeria	20.2	0.0	6.1	52.1	36.6	24.3
Senegal	0.0	0.0	0.0	49.8	0.0	0.0
South Africa	0.2	0.1	0.5	1.1	0.5	0.3
Togo	0.0	0.0	0.0	23.9	0.0	6.8
Other Africa	8.2	15.7	16.5	7.0	15.4	28.5
WESTERN HEMISPHERE	806.4	625.4	1,785.0	2,058.3	2,142.9	1,972.4
Bahamas	2.2	2.1	6.3	6.3	6.1	6.8
Brazil	0.0	0.0	0.1	20.0	15.4	0.1
Canada	54.8	52.4	147.7	148.6	166.8	168.9
Colombia	63.2	0.1	0.1	0.2	0.2	71.6
Costa Rica	35.8	7.4	58.1	69.7	124.8	153.8
Dominican Republic	0.4	5.1	8.9	7.0	25.2	30.7
El Salvador	36.2	28.1	76.5	77.0	78.5	79.2
Guatemala	26.4	24.5	81.4	69.4	72.6	65.0
Haiti	113.9	68.0	233.4	248.9	226.5	257.0
Honduras	38.7	60.2	140.0	136.8	119.3	150.1
Jamaica	0.3	5.7	11.6	25.5	20.2	26.9
Leeward & Windward Islands	2.7	10.5	10.2	9.4	8.3	9.3
Mexico	329.1	353.7	803.7	848.5	775.1	594.2
Netherlands Antilles	1.8	1.6	4.7	4.8	5.2	4.4
Nicaragua	32.2	4.1	40.6	142.2	147.0	97.3
Panama	0.5	0.2	59.7	88.2	104.0	9.4
Venezuela	66.1	0.2	94.1	149.6	241.8	243.7
Other Western Hemisphere	2.1	1.5	7.9	6.2	5.9	4.0
UNKNOWN	7.5	0.0	0.0	0.0	0.0	0.0
TOTAL	1,216.3	1,182.3	3,118.0	3,707.7	3,681.4	3,322.9

1/ Total August-July marketing year shipments.

Source: U.S. Export Sales, Foreign Agricultural Service, USDA.

Last updated November 9, 2012.

Table 8--U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States			Thailand 5/			Vietnam 7/	
	Southern long grain	Southern long grain	California medium grain	100%	5%	15%	A.1 6/	5%
	milled 2/	rough 3/	milled 4/	Grade B	Parboiled	Brokens	Super	Brokens
	\$/ metric ton							
2002/03	223	123	327	199	195	186	151	184
2003/04	360	206	533	220	222	207	184	212
2004/05	312	176	405	278	278	265	219	244
2005/06	334	192	484	301	293	284	216	259
2006/07	407	237	538	320	317	302	243	292
2007/08	621	368	694	551	570	334	454	620
2008/09	610	356	1,119	609	616	532	342	456
2009/10	506	316	791	532	544	472	350	397
Aug. 2010	413	240	722	472	489	425	367	410
Sep. 2010	450	265	741	494	522	458	412	458
Oct. 2010	540	327	794	501	533	465	428	468
Nov. 2010	584	320	852	534	543	499	427	493
Dec. 2010	595	309	871	550	536	513	411	496
Jan. 2011	579	319	871	534	528	496	404	480
Feb. 2011	540	330	871	538	532	495	418	469
Mar. 2011	509	307	871	509	506	473	408	455
Apr. 2011	497	283	871	500	501	467	409	475
May 2011	502	280	871	498	500	466	421	476
June 2011	522	288	871	531	522	496	428	463
July 2011	557	314	871	557	553	523	448	506
2010/11	524	298	840	518	522	481	415	471
Aug. 2011	604	338	866	576	579	543	463	555
Sep. 2011	648	373	860	614	617	577	487	568
Oct. 2011	617	366	860	615	602	581	488	573
Nov. 2011	586	348	816	629	609	599	550	554
Dec 2011	549	325	764	608	588	577	548	498
Jan. 2012	526	325	816	557	540	539	515	448
Feb 2012	517	323	816	552	548	NQ	517	426
Mar. 2012	507	315	788	563	576	NQ	526	413
Apr. 2012	507	320	772	554	582	NQ	526	437
May 2012	540	344	780	614	616	NQ	562	426
June 2012	554	345	783	612	607	590	548	415
July 2012	564	349	788	587	576	566	520	408
2011/12	560	339	809	590	587	572	521	477
Aug. 2012	576	366	799	579	586	555	509	433
Sep. 2012	590	374	794	579	591	551	512	455
Oct. 2012 8/	593	365	785	571	586	539	519	450
Nov. 2012 9/	595	360	783	599	594	535	423	455
2012/13 9/	589	366	790	582	589	545	491	448

NQ = No quotes. 1/ Simple average of weekly quotes. 2/ Number 2, 4-percent brokens, sacked, free alongside vessel, U.S.

Gulf port. To convert to a free on board vessel price add \$15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA.

4/ Number 1, maximum 4-percent brokens, package quality for domestic sales, sacked, free on board truck, California

mill, low end of reported price range. 5/ Nominal price quotes, long-grain, sacked, free on board vessel,

Bangkok, Thailand. 6/ 100-percent brokens, new price series. 7/ Long-grain, double water-polished, bagged,

free on board vessel, Ho Chi Minh City. 8/ Revised. 9/ Preliminary.

Sources: U.S. and Vietnam prices, *Creed Rice Market Report*; Thailand prices, *Weekly Rice Price Update*, U.S.

Agricultural Office, Bangkok, Thailand (www.fas.usda.gov).

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Table 9--Global rice producers: monthly revisions and annual changes 1/

Country	2010/11		2011/12			2012/13 2/			
	November 2012	October 2012	November 2012	Monthly revisions	Annual changes	October 2012	November 2012	Monthly revisions	Annual changes
	1,000 metric tons					1,000 metric tons			
Afghanistan	266	338	338	0	72	350	350	0	12
Argentina	1,118	1,008	1,020	12	-98	910	910	0	-110
Australia	521	697	697	0	176	800	800	0	103
Bangladesh	31,700	34,000	33,700	-300	2,000	34,100	33,800	-300	100
Brazil	9,300	7,888	7,888	0	-1,412	7,820	7,820	0	-68
Burma	10,528	10,816	10,816	0	288	10,750	10,750	0	-66
Cambodia	4,233	4,268	4,268	0	35	4,500	4,500	0	232
China	137,000	140,700	140,700	0	3,700	143,000	143,000	0	2,300
Colombia	1,323	1,430	1,430	0	107	1,591	1,591	0	161
Cote d'Ivoire	469	456	456	0	-13	566	566	0	110
Cuba	295	338	338	0	43	338	338	0	0
Dominican Republic	562	573	573	0	11	573	573	0	0
Ecuador	900	624	624	0	-276	600	600	0	-24
Egypt	3,100	4,250	4,250	0	1,150	4,700	4,700	0	450
European Union-27	2,172	2,076	2,090	14	-82	2,044	2,054	10	-36
Ghana	295	276	276	0	-19	276	276	0	0
Guinea	1,056	1,097	1,097	0	41	1,135	1,135	0	38
Guyana	361	402	402	0	41	410	410	0	8
India	95,980	104,320	104,320	0	8,340	99,000	99,000	0	-5,320
Indonesia	35,500	36,500	36,500	0	1,000	36,900	36,900	0	400
Iran	1,510	1,550	1,550	0	40	1,550	1,550	0	0
Japan	7,720	7,646	7,646	0	-74	7,500	7,500	0	-146
Korea, North	1,600	1,600	1,600	0	0	1,500	1,500	0	-100
Korea, South	4,295	4,224	4,224	0	-71	4,300	4,100	-200	-124
Laos	1,390	1,442	1,442	0	52	1,530	1,530	0	88
Liberia	187	189	189	0	2	180	180	0	-9
Madagascar	3,062	2,752	2,752	0	-310	2,560	2,560	0	-192
Malaysia	1,642	1,690	1,690	0	48	1,700	1,700	0	10
Mali	1,500	1,132	1,132	0	-368	1,430	1,430	0	298
Mexico	146	125	111	-14	-35	153	128	-25	17
Mozambique	168	176	176	0	8	182	182	0	6
Nepal	2,900	2,900	2,900	0	0	2,900	2,900	0	0
Nigeria	2,615	2,709	2,709	0	94	2,850	2,850	0	141
Pakistan	5,000	6,500	6,500	0	1,500	6,700	6,700	0	200
Peru	1,939	1,666	1,666	0	-273	2,001	2,001	0	335
Philippines	10,539	10,700	10,700	0	161	11,000	11,000	0	300
Russia	690	682	682	0	-8	670	730	60	48
Sierra Leone	648	746	746	0	98	693	693	0	-53
Sri Lanka	2,490	3,311	3,311	0	821	3,000	2,860	-140	-451
Taiwan	1,186	1,175	1,175	0	-11	1,161	1,161	0	-14
Tanzania	990	990	990	0	0	990	990	0	0
Thailand	20,262	20,460	20,460	0	198	21,050	20,500	-550	40
Turkey	502	502	502	0	0	515	483	-32	-19
Uganda	134	142	142	0	8	151	151	0	9
United States	7,593	5,868	5,868	0	-1,725	6,337	6,327	-10	459
Uruguay	1,150	931	997	66	-153	840	1,008	168	11
Venezuela	358	380	380	0	22	385	385	0	5
Vietnam	26,371	26,735	26,870	135	499	26,875	27,100	225	230
Subtotal	445,266	460,980	460,893	-87	15,627	461,066	460,272	-794	-621
Others	4,035	3,887	3,892	5	-143	4,033	4,038	5	146
World total	449,301	464,867	464,785	-82	15,484	465,099	464,310	-789	-475

-- = Not available. 1/ Milled basis. 2/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.
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Table 10--Global rice exporters, calendar years; monthly revisions and annual changes

	2011		2012			2013 1/			
	November 2012	October 2012	November 2012	Monthly revisions	Annual changes	October 2012	November 2012	Monthly revisions	Annual changes
	1,000 metric tons (milled basis)								
Argentina	732	650	675	25	-57	560	525	-35	-150
Australia	311	450	450	0	139	500	500	0	50
Brazil	1,296	1,100	1,200	100	-96	800	800	0	-400
Burma	778	750	700	-50	-78	600	600	0	-100
Cambodia	860	800	800	0	-60	950	950	0	150
China	487	400	400	0	-87	500	500	0	100
Ecuador	70	30	30	0	-40	15	15	0	-15
Egypt	320	600	600	0	280	850	850	0	250
European Union-27	241	245	210	-35	-31	235	235	0	25
Guinea	80	80	80	0	0	80	80	0	0
Guyana	250	230	230	0	-20	250	250	0	20
India	4,637	9,750	10,000	250	5,363	6,500	6,500	0	-3,500
Japan	200	200	200	0	0	200	200	0	0
Korea, South	4	5	5	0	1	5	5	0	0
Pakistan	3,414	3,750	3,750	0	336	4,000	4,000	0	250
Paraguay	208	250	250	0	42	200	200	0	-50
Peru	50	30	30	0	-20	60	60	0	30
Russia	142	200	200	0	58	160	170	10	-30
Thailand	10,647	6,500	6,500	0	-4,147	8,000	8,000	0	1,500
Turkey	90	75	75	0	-15	80	80	0	5
Uganda	40	35	35	0	-5	35	35	0	0
United States	3,247	3,500	3,300	-200	53	3,350	3,400	50	100
Uruguay	841	850	1,050	200	209	800	850	50	-200
Vietnam	7,000	7,000	7,200	200	200	7,000	7,000	0	-200
Subtotal	35,945	37,480	37,970	490	2,025	35,730	35,805	75	-2,165
Other	269	239	239	0	-31	260	260	0	21
World total	36,214	37,719	38,209	490	1,995	35,990	36,065	75	-2,144
U.S. Share	9.0%	9.3%	8.6%	--	--	9.3%	9.4%	--	--

-- Not available. Note: All trade data are reported on a calendar-year basis.

1/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated November 9, 2012.

Table 11--Global rice importers, calendar years; monthly revisions and annual changes

	2011		2012 1/			2013 1/			
	November 2012	October 2012	November 2012	Monthly revisions	Annual changes	October 2012	November 2012	Monthly revisions	Annual changes
	1,000 tons (milled basis)					1,000 tons (milled basis)			
Afghanistan	249	250	250	0	1	260	260	0	10
Australia	160	130	130	0	-30	90	90	0	-40
Bangladesh	1,486	240	240	0	-1,246	250	250	0	10
Brazil	591	660	720	60	129	750	750	0	30
Cameroon	310	375	375	0	65	400	400	0	25
Canada	328	340	340	0	12	340	340	0	0
China	575	1,900	2,600	700	2,025	1,500	2,000	500	-600
Colombia	125	120	175	55	50	130	180	50	5
Costa Rica	64	50	50	0	-14	70	70	0	20
Cote d'Ivoire	935	1,000	1,300	300	365	950	950	0	-350
Cuba	558	525	525	0	-33	525	525	0	0
Egypt	76	550	550	0	474	150	150	0	-400
European Union	1,475	1,300	1,200	-100	-275	1,400	1,400	0	200
Ghana	545	475	475	0	-70	400	400	0	-75
Guinea	320	340	340	0	20	340	340	0	0
Haiti	389	325	325	0	-64	325	325	0	0
Honduras	126	100	100	0	-26	100	100	0	0
Hong Kong	381	415	415	0	34	425	425	0	10
Indonesia	3,098	1,500	1,700	200	-1,398	1,450	1,450	0	-250
Iran	1,870	1,900	1,900	0	30	1,950	1,950	0	50
Iraq	1,036	1,200	1,250	50	214	1,300	1,350	50	100
Japan	697	700	700	0	3	700	700	0	0
Jordan	140	160	210	50	70	165	165	0	-45
Korea, North	108	100	100	0	-8	100	100	0	0
Korea, South	532	600	240	-360	-292	400	340	-60	100
Liberia	205	220	220	0	15	230	230	0	10
Libya	198	230	230	0	32	240	240	0	10
Malaysia	1,076	1,085	1,085	0	9	1,050	1,050	0	-35
Mexico	705	730	640	-90	-65	750	725	-25	85
Mozambique	360	375	375	0	15	375	375	0	0
Nicaragua	90	90	90	0	0	90	90	0	0
Niger	245	275	275	0	30	280	280	0	5
Nigeria	2,550	3,000	3,200	200	650	2,250	2,250	0	-950
Philippines	1,200	1,500	1,500	0	300	1,500	1,500	0	0
Russia	176	170	170	0	-6	200	200	0	30
Saudi Arabia	1,059	1,150	1,150	0	91	1,225	1,225	0	75
Senegal	805	950	1,200	250	395	820	820	0	-380
Sierra Leone	185	175	175	0	-10	100	100	0	-75
Singapore	361	350	350	0	-11	350	350	0	0
South Africa	885	950	950	0	65	1,000	1,000	0	50
Syria	250	250	250	0	0	260	260	0	10
Taiwan	106	145	145	0	39	130	130	0	-15
Thailand	200	200	600	400	400	300	400	100	-200
Turkey	300	300	300	0	0	300	300	0	0
United Arab Emirates	420	430	430	0	10	440	440	0	10
United States	621	700	650	-50	29	700	700	0	50
Venezuela	300	325	325	0	25	300	300	0	-25
Vietnam	500	400	100	-300	-400	400	400	0	300
Yemen	337	340	340	0	3	350	350	0	10
Subtotal	29,308	29,595	30,960	1,365	1,652	28,110	28,725	615	-2,235
Other countries 2/	6,906	8,124	7,249	-875	343	7,880	7,340	-540	91
World total	36,214	37,719	38,209	490	1,995	35,990	36,065	75	-2,144

Note: All trade data are reported on a calendar-year basis.

-- = Not available. 1/ Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

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