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Rice Outlook

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U.S. 2014/15 Medium- and Short-grain Season-Average Farm Price Lowered

Rice Chart Gallery
will be updated on
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The next release is
March 12, 2015

Approved by the
World Agricultural
Outlook Board.

The only 2014/15 supply side revision this month was a 1.0-million cwt increase in imports to 23.0 million cwt. The higher import forecast raised total supplies to 275.9 million cwt, 11 percent above a year earlier. Medium- and short-grain accounted for all of the upward revision in imports and supplies.

Total domestic and residual use and exports are unchanged from last month's forecasts. However, there was a 1.0-million cwt increase in long-grain exports to 71 million cwt that was offset by a 1.0-million cwt reduction in medium- and short-grain exports to 32 million cwt. The higher import forecast raised the ending stocks forecast 1.0 million cwt to 41.9 million cwt, 32 percent above a year earlier.

The combined total medium- and short-grain 2014/15 U.S. season-average farm price (SAFP) range was lowered to \$17.90-\$18.70 per cwt, with the midpoint down 20 cents from last month's forecast. The 2014/15 SAFR range for U.S. long-grain rice is projected at \$11.90-\$12.50 per cwt, a tightening of 20 cents on both ends of the range from last month's forecast, with the midpoint unchanged. The all rice SAFR is projected at \$13.70-\$14.30 per cwt, with the midpoint down 10 cents from last month's forecast.

Global rice production for 2014/15 is forecast at 474.6 million tons (milled basis), down 0.9 million tons from last month's forecast and the first decline in global production since 2009/10. Production forecasts for 2014/15 were lowered for Thailand and Cambodia, but raised for Sri Lanka and Iraq. Global domestic and residual use for 2014/15 is projected at a record 483.1 million tons. Global ending stocks are projected at 98.2 million tons, 8 percent below a year earlier and the lowest global ending stocks since 2009/10.

Total calendar year 2015 global rice trade is forecast at 42.2 million tons, 1.6 percent below the year-earlier record. Thailand's 2015 export forecast was lowered, while import forecasts for Iraq and Bangladesh were raised. For calendar year 2014, export forecasts were raised for Thailand and India, but lowered for Pakistan.

Prices for all grades of Thailand's regular-milled white rice are basically unchanged from a month earlier while price quotes from Vietnam have decreased at over the past month. U.S. prices for long-grain and medium-grain milled-rice and long-grain rough-rice have also declined.

Domestic Outlook

U.S. 2014/15 Import Forecast Raised 1.0 Million cwt to 23.0 Million Cwt

Total U.S. supplies of rice in 2014/15 are projected at 275.9 million cwt, up 1.0 million cwt from last month's forecast and 11 percent higher than a year earlier. These are the largest total U.S. rice supplies since the 2010/11 record and the third highest on record. In 2014/15, a much larger crop more than offsets a smaller carryin. Long-grain supplies remain projected at 198.1 million cwt, 14 percent above a year earlier. Medium- and short-grain total supplies in 2014/15 are projected at 75.5 million cwt, up 1.0 million cwt from the previous forecast and 2 percent larger than a year earlier, mostly due to a larger carryin.

The only 2014/15 supply side revision this month was a 1.0-million cwt increase in imports to 23.0 million cwt, virtually unchanged from a year earlier. The upward revision was based on an unexpected shipment of about 21,000 tons of brokens from Australia—a major exporter of medium- and short-grain rice—reported in the U.S. Census Bureau's December trade data. In the United States, brokens are used exclusively for processed products, such as pet food, baby food, and beer. The medium- and short-grain 2014/15 import forecast was raised 1.0 million cwt to 3.5 million cwt, nearly unchanged from a year earlier. In 2013/14, the U.S. imported about 26,000 tons of brokens from Australia. The United States does not typically import brokens from Australia. Specialty rice from Thailand typically accounts for the bulk of the U.S. medium- and short-grain imports. The United States also imports Arborio rice from Italy, though in much smaller quantities.

Long-grain imports remain projected at 19.5 million cwt, nearly unchanged from the year-earlier record. Thailand is expected to again supply more than 70 percent of U.S. long-grain imports, shipping mostly its premium jasmine rice, an aromatic. Basmati rice from India and Pakistan accounts for much of the remaining U.S. long-grain rice imports.

The 2014/15 U.S. rice crop remains estimated at 221.0 million cwt (hundredweight, rough basis), 16 percent above a year earlier. The bumper crop is the result of an 18-percent increase in harvested area to 2.92 million acres. Plantings increased in 2014/15 from a year earlier in all reported States except California, with Arkansas accounting for the bulk of the 449,000-acre increase in U.S. rice plantings. In contrast to the South, California's 2014/15 rice area declined 24 percent due to drought, low reservoir levels, and water restrictions. The average U.S. yield of 7,572 pounds per acre is 122 pounds below a year earlier but still the second highest on record. Average yields declined from a year earlier in Louisiana, Missouri, and Texas but increased for California.

By class, 2014/15 long-grain production remains estimated at 162.4 million cwt, 23 percent above a year earlier. The increase was due to a 24-percent increase in harvested area to 2.19 million acres, which more than offset a 1-percent drop in yield to 7,408 pounds per acre, still the second highest yield on record. Nearly all long-grain rice is grown in the South. Combined medium- and short-grain production remains estimated at 58.7 million cwt, 1-percent larger than a year earlier. A 4-percent expansion in harvested area to 727,000 acres more than offset a 2-percent decline in the medium- and short-grain average yield to 8,068 pounds per

acre. In 2014/15, a larger than typical share of the medium- and short-grain crop was grown in the South, which more than offset smaller plantings in California. Southern medium- and short-grain rice achieves lower yields than California rice. Rice production was higher than a year earlier in all reported States except California and Texas, with Arkansas accounting for most of the 31.1-million cwt increase in U.S. rice production in 2014/15.

The all-rice beginning stocks estimate for 2014/15 remains at 31.8 million cwt, 13 percent below a year earlier. The 2014/15 long-grain carryin remains estimated at 16.2 million cwt, 26 percent smaller than a year earlier. The medium- and short-grain carryin remains estimated 13.3 million cwt, 9 percent larger than a year earlier. Stocks of broken, included in estimates of total supply and total stocks, are not included in supplies or stocks by class.

U.S. 2014/15 Medium- and Short-grain Export Forecast Lowered 1.0 Million Cwt to 32.0 Million Cwt

Total use of U.S. rice in 2014/15 remains projected at 234.0 million cwt, 7.5 percent larger than a year earlier. Both total domestic use (including a residual component) and exports are projected to be larger in 2014/15 than a year earlier. Total long-grain use in 2014/15 is projected at 170.0 million cwt, up 1.0 million cwt from last month's forecast and 8 percent larger than a year earlier. Combined medium- and short-grain rice total use is projected at 64.0 million cwt, down 1.0 million cwt from last month's forecast but still 6 percent higher than a year earlier.

Total domestic and residual use of all rice in 2014/15 remains projected at 131.0 million cwt, 5 percent larger than a year earlier and the second highest on record. The higher domestic and residual use forecast for 2014/15 is mainly based on the larger crop. Long-grain domestic and residual use remains projected at 99.0 million cwt, 4 percent above a year earlier. Combined medium- and short-grain domestic and residual use remains forecast at 32.0 million cwt, 8 percent larger than a year earlier.

Total exports in 2014/15 remain projected at 103.0 million cwt, 11 percent larger than a year earlier. The year-to-year increase in U.S. exports projected for 2014/15 is largely based on expectations that more competitive U.S. prices will increase sales to major markets in Latin America and the Middle East. While total exports were unchanged this month, there were offsetting revisions by class.

U.S. 2014/15 long-grain exports are projected at 71.0 million cwt, up 1.0 million from last month's forecast and 15 percent above a year earlier. This month's upward revision was largely based on stronger than expected U.S. shipments and sales to Central America and the Caribbean. The Western Hemisphere is the largest export market for U.S. long-grain rice, typically accounting for two-thirds of U.S. long-grain shipments, with rough rice accounting for the bulk of U.S. shipments to the Western Hemisphere. The major Asian rice exporters do not ship rough rice out of the region and ship milled rice mostly within Asia and to Africa and the Middle East. The Middle East, Canada, and Sub-Saharan Africa are the next largest markets for U.S. long-grain rice, taking almost exclusively milled-rice from the

United States. The U.S. typically faces its strongest competition with Asian exporters in the Middle East and Sub-Saharan Africa.

Combined medium- and short-grain U.S. exports in 2014/15 are projected at 32.0 million cwt, down 1.0 million cwt from last month's forecast but still 7 percent larger than a year earlier. This month's downward revision was based on slower than expected sales to Northeast Asia. Northeast Asia and the Middle East (including North Africa) account for the bulk of U.S. medium- and short-grain exports, with Northeast Asia—Japan, South Korea, and Taiwan—typically taking almost two-thirds of total U.S. medium- and short-grain exports. These annual Northeast Asia sales typically begin in late September and are all the result of agreements under the World Trade Organization.

By type, U.S. rough-rice exports remain projected at 35.0 million cwt, up 22 percent from a year earlier. Through January 29, U.S. commercial sales and shipments of rough-rice were ahead of a year earlier to Central America, Turkey, and Venezuela. Long-grain accounts for the bulk of U.S. rough-rice exports, with Latin America the top regional market and Mexico the largest buyer. Southern long-grain accounts for nearly all of the U.S. rough-rice shipments to Latin America. Turkey and Libya account for almost all U.S. medium- and short-grain rough-rice exports.

Combined milled- and brown-rice exports (on a rough basis) remain projected at 68.0 million cwt, 6 percent larger than a year earlier. Northeast Asia, the Middle East, Haiti, Canada, and Sub-Saharan Africa are the largest export markets for U.S. milled-rice. The expected increase in 2014/15 in U.S. milled-rice exports is based on lower U.S. prices, a much smaller U.S. price difference over Asian competitors, and larger U.S. supplies.

Through January 29, combined commercial exports and outstanding sales of all rice reported in the weekly U.S. Export Sales totaled 2.07 million tons (product-weight), 3 percent larger than a year earlier. Commercial exports were 6 percent higher than a year earlier, while outstanding commercial sales were 8 percent behind a year earlier. There were substantial differences in sales and shipments by class and type.

At 833,500 tons, U.S. long-grain rough-rice outstanding commercial sales and shipments were 15 percent ahead of a year earlier for the week ending January 29. Venezuela accounts for most of the year-to-year increase. In contrast, commercial shipments and sales to Mexico were behind those of a year earlier. Medium- and short-grain U.S. rough-rice exports and outstanding sales of 210,500 tons were 12 percent ahead of a year earlier for the week ending January 29. Turkey is the largest buyer of U.S. medium- and short-grain rough-rice and accounts for nearly all of this year's stronger pace.

Long-grain milled-rice commercial exports and sales totaled 648,100 tons for the week ending January 29 and were up 16 percent from a year earlier. Sales and shipments were ahead of a year earlier to Iraq, Colombia, and Haiti. In contrast, medium- and short-grain milled-rice exports and outstanding sales of 345,400 tons were 28 percent behind a year earlier for the week ending January 29. Commercial sales and shipments of medium- and short-grain milled rice were behind a year earlier to Japan, South Korea, and Taiwan.

U.S. ending stocks of all rice in 2014/15 are projected at 41.9 million cwt, up 1.0 million cwt from the previous forecast and 32 percent larger than a year earlier. The stocks-to-use ratio is estimated at 17.9 percent, up from 14.6 percent in 2013/14. By class, the 2014/15 U.S. long-grain carryout is projected at 28.1 million cwt, down 1.0 million cwt from last month's forecast and 73 percent larger than a year earlier. The long-grain stocks-to-use ratio is estimated at 16.5 percent, up from 10.3 percent in 2013/14. The medium- and short-grain carryout is projected at 11.5 million cwt, up 2.0 million cwt from the previous forecast but 14 percent smaller than a year earlier. The medium- and short-grain stocks-to-use ratio is estimated at 17.9 percent, down from 22.0 percent in 2013/14.

U.S. 2014/15 Season-Average Farm Price Forecast Lowered for Medium- and Short-grain Rice

The combined medium- and short-grain 2014/15 U.S. season-average farm price (SAFP) range is projected at \$17.90-\$18.70 per cwt, down 10 cents from the low end and down 30 cents from the high of last month's range. The range was tightened to 80 cents from \$1.00. The midpoint of the 2014/15 medium- and short-grain SAFPs is down 20 cents from the previous month's mid-point and below the revised 2013/14 SAFPs of \$19.20 per cwt. The downward revision was based on monthly reported cash prices and marketings through December and expectations regarding prices and marketings the remainder of the market year.

This is the first month that USDA is reporting the SAFPs for medium- and short-grain rice for California and Other States. These SAFPs by region are available on the NASS Quick Stats data base from 2008/09 forward. The California 2014/15 medium- and short-grain SAFPs are forecast at \$19.50-\$20.50 per cwt, down from \$20.70 a year earlier. In 2014/15, California growers are facing greater competition from southern medium grain which is priced well below rice from California. For the other States, the 2014/15 medium- and short-grain SAFPs are projected at \$14.80-\$15.40 per cwt, down from \$15.70 a year earlier. In 2014/15, southern medium- and short-grain area expanded 110 percent from 2013/14, largely a response to a 24-percent reduction in California plantings.

The 2014/15 SAFPs range for U.S. long-grain rice is projected at \$11.90-\$12.50 per cwt, a tightening of 20 cents on both ends of the range from last month's forecast, with the midpoint unchanged. The 2014/15 long-grain SAFPs are well below the 2013/14 SAFPs of \$15.40 per cwt and is the lowest long-grain SAFPs since 2010/11. The expected price decline in 2014/15 is primarily based on larger U.S. supplies, weaker prices for other agricultural commodities, and a stronger U.S. dollar. The 2014/15 all-rice U.S. SAFPs were raised 10 cents on the high end and lowered 30 cents on the low end to \$13.70-\$14.30 per cwt due to the lower SAFPs forecast for medium- and short-grain. This is well below the revised \$16.30 reported for 2013/14.

In late January, NASS reported a December U.S. long-grain rough-rice cash price of \$12.40 per cwt, down 10 cents from November and the lowest U.S. long-grain price since August 2011. Virtually all U.S. long-grain rice is grown in the South. For U.S. combined medium- and short-grain rice, the December NASS price was

reported at \$17.20 per cwt, also down 10 cents from the November price and the lowest since July 2013.

By region, the California December medium- and short-grain rough-rice price was estimated at \$19.80 per cwt, up \$1.50 from a month earlier. The December 2014 southern medium- and short-grain rough-rice price is estimated at \$15.20 per cwt, up 10 cents from November. NASS began reporting U.S. medium- and short-grain monthly prices by region in October 2014, starting with the August 2014 prices.

International Outlook

Production Forecasts for 2014/15 Lowered for Thailand and Cambodia; Raised for Sri Lanka

Global rice production for 2014/15 is forecast at 474.6 million tons (milled basis), down 0.9 million tons from last month's forecast and 2.5 million tons below the 2013/14 record global crop. This is the first decline in global production since 2009/10. South Asia accounts for most of the decline in global production projected for 2014/15. In contrast, both East Asia and Southeast Asia are projected to harvest record or near-record rice crops in 2014/15. South America's rice production is projected to be up about 1 percent, while production in Sub-Saharan Africa is projected to decline slightly in 2014/15.

At 160.2 million hectares, global rice area in 2014/15 is fractionally below the year-earlier record. The average global yield in 2014/15 is forecast at 4.42 tons per hectare (on a rough-rice basis), unchanged from 2013/14 but below the 2012/13 record of 4.45 tons.

Southeast Asia accounts for the bulk of this month's downward revision in global production, with 2014/15 crop forecasts lowered for two exporters. First, Thailand's 2014/15 production forecast was lowered 1.0 million tons to 19.5 million tons based on drought and low reservoir levels that have reduced plantings of its dry-season crop, which accounts for almost 30 percent of total production. Most of the dry season crop is irrigated. Thailand's total rice area was lowered 0.4 million hectares to 10.5 million hectares. The crop is down 5 percent from a year earlier, and these are the lowest area and production estimates for Thailand since 2006/07.

In nearby Cambodia, the 2014/15 production forecast was lowered 0.2 million tons to 4.7 million, based on lower area and a weaker yield caused by excessive flooding in the Northwest growing area, mostly in July and August. Despite the downward revision, production in 2014/15 is the second highest on record for Cambodia and just 25,000 tons below the year-earlier record. Production has increased by almost 80 percent over the past decade, with both area and yield rising. This has allowed Cambodia to return as a major global rice exporter after an absence of three decades due to political upheaval.

Argentina's 2014/15 crop (harvested this April-May) was lowered 39,000 tons to 975,000 tons based on a weaker yield and slightly less area as a result of extended flooding in the province of Corrientes and cloudy days. Finally, Japan's 2014/15 production estimate was reduced 41,000 tons to 7.66 million tons based on year-end Government data indication of a slightly lower area.

These downward production revisions were partially offset by 4 upward revisions. First, Iraq's 2014/15 production forecast was raised 97,000 tons to 267,000 tons based on much higher area and yield estimates reported by the Government of Iraq. The crop is 11 percent below the year-earlier revised record, a result of a slightly lower yield. Second, Sri Lanka's 2014/15 production was raised 0.25 million tons to 2.7 million based on a larger maha crop yield. Sri Lanka's 2014/15 rice production is still 5 percent below a year earlier. Production forecasts for 2014/15 for Mexico and Russia were raised slightly this month based on higher yields.

The only back-year revisions were for Iraq. In both 2013/14 and 2012/13, Iraq's production, area, and yield estimates were raised based on Government data, with 2013/14 yield and production the highest on record. Despite this month's upward revisions, Iraq's rice area still remains below levels achieved from 1993/94 to 2002/03. Iraq is a major importer of long-grain milled rice, with imports accounting for more than 80 percent of annual use.

Global domestic and residual use for 2014/15 is projected at a record 483.1 million tons, down 0.2 million tons from last month's forecast but still 2.6 million tons above a year earlier. Bangladesh, Burma, China, Indonesia, the Philippines, and the United States are expected to account for most of the increase in global consumption in 2014/15. Consumption forecasts for India and Vietnam remain at near records. Global ending stocks are projected at 98.2 million tons, down 0.8 million from last month's forecast and 8 percent below a year earlier. These are the lowest global ending stocks since 2009/10. Ending stocks in 2014/15 are projected to be smaller than a year earlier in India, Indonesia, and Thailand; but higher in the Philippines and the United States. The global stocks-to-use ratio is estimated at 20.3 percent, down from 22.2 percent a year earlier and the lowest since 2007/08.

Thailand Is Projected To Export a Record 11.0 Million Tons of Rice in 2015

Total calendar year 2015 global rice trade is forecast at a near-record 42.2 million tons, down 0.3 million tons from the previous forecast and 1.6 percent below the year-earlier record. The slight decline in global trade in 2015 is largely due to smaller exportable supplies in Thailand. Global trade has been quite strong since 2012, largely due to record purchases by China and Sub-Saharan Africa and large exportable supplies in much of Asia and South America.

There were two 2015 export revisions this month. First, Thailand's 2015 export forecast was lowered 0.3 million tons to 11.0 million based on smaller supplies. Despite the downward revision, Thailand's exports are projected to be record-high in 2015, with Thailand regaining its position as the largest rice exporter. From the early 1980s through 2011, Thailand was the number one rice exporting country. However, its Paddy Pledging Scheme enacted in September 2011 made Thailand uncompetitive in many markets, pulling its exports down several million tons, causing a huge buildup in stocks, and making Thailand the second or third largest rice exporter in 2012 and 2013. The other 2015 export revision was a 20,000-ton reduction in Argentina's exports to 580,000 tons based on smaller supplies.

There were two 2015 import revisions this month. First, Iraq's 2015 import forecast was lowered 200,000 tons to 1.25 million tons based on a much larger crop forecast. Despite the downward revision, Iraq's imports are still up 0.2 million tons from the year-earlier revised level. Second, Bangladesh's 2015 import forecast was raised 0.1 million tons to 600,000 tons based on a stronger pace of sales since May. Bangladesh's imports are still 0.25 million tons below a year earlier. Imports have declined as a share of Bangladesh's domestic use since 2007/08, largely due to steady production growth.

The 2014 global rice trade estimate was raised 0.4 million tons to a record 42.9 million tons, up 8 percent from a year earlier. The record level of exports was largely due to a 63-percent increase in shipments from Thailand as well as larger shipments from Burma, Guyana, and India that more than offset reduced shipments from Argentina, Australia, Cambodia, Egypt, Pakistan, the United States, and Vietnam. On the import side, larger purchases by Bangladesh, China, Indonesia, Malaysia, Nepal, the Philippines, Sri Lanka, Turkey, and West Africa (especially Nigeria) more than offset weaker imports by Iran, Iraq, South Korea, and Thailand. In addition to abundant supplies, lower prices encouraged increased purchases.

There were four upward revisions to 2014 export estimates this month, mostly based on year-end trade data. First, Thailand's 2014 exports were increased 0.67 million tons to a near record 10.97 million tons based on recommendations from the U.S. Agricultural Office in Bangkok. Second, India's 2014 export forecast was raised 0.3 million tons to a record 10.8 million tons based on January-November trade data. Third, China's 2014 exports were increased 63,000 tons to 393,000 tons. Finally, the U.S. 2014 export forecast was raised 42,000 tons to 3.042 million tons based on year-end data.

These upward revisions were partially offset by three reductions. First, Pakistan's 2014 exports were lowered 0.5 million tons to 3.4 million based on shipment data. Pakistan's exports were 18 percent below the year-earlier record. Second, Vietnam's 2014 exports were lowered 175,000 tons to 6.33 million tons based on year-end trade data. Vietnam's 2014 exports were 6 percent below a year earlier. Finally, Argentina's 2014 export estimate was lowered 106,000 tons to 494,000 tons, also based on year-end trade data and also down 6 percent from 2013.

There were three significant 2014 import revisions this month, all in Asia. First, China's 2014 imports were raised 0.2 million tons to 4.1 million tons, 18 percent above a year earlier. The upward revision was based on larger shipments from Burma and Thailand. China has been the largest rice importer since 2013. Global prices are substantially lower than internal rice prices in China, and domestic and residual use of rice in China continues to increase.

In South Asia, Nepal's 2014 imports were revised up 0.1 million tons to a record 0.45 million tons based on stronger shipments from India. Nepal's 2014 imports were up 32 percent from 2013. Nepal's imports rose sharply in 2012 and have remained well above previous levels. In addition, Sri Lanka's 2014 imports were raised 0.2 million tons to 0.5 million tons based on shipment data. Imports are well above the previous 3-year average of less than 30,000 tons and are the largest since 1977. Although a major importer in 1960s and 1970s, Sri Lanka has typically been a small importer since the late 1990s, a result of strong production growth. India supplies nearly all of Sri Lanka's rice imports. Smaller upward revisions in 2014 imports were made this month for the Philippines, Turkey, and the United States.

The only significant 2014 import reduction this month was a 0.35-million ton reduction in Iraq's imports to 1.05 million tons based on a slower than expected pace of purchases. Iraq's imports are 19 percent below a year earlier and the smallest since 2008. Smaller downward revisions in 2014 imports were made for Cuba and Ghana.

Thailand's Trading Prices Steady; Vietnam's Prices Continue To Drop

Prices for all grades of Thailand's regular-milled white rice are basically unchanged from a month earlier, largely due to light sales activity. Traders are also waiting for the results on the January 29 public tender of around 1 million tons of Government held stocks. Another public tender is expected around March 15.

Prices for Thailand's high-quality, 100-percent Grade B (free-on-board (fob) vessel, Bangkok) milled rice for export were quoted at \$421 per ton for the week ending February 9, down \$2 from the week ending January 12. Prices for Thailand's 5-percent broken were quoted at \$405 per ton for the week ending February 9, down \$2 from the week ending January 12. Prices for Thailand's 5-percent parboiled rice, a specialty rice, were quoted at \$410 per ton for the week ending February 9, also unchanged from the week ending January 12.

Prices for Thailand's broken are unchanged from last month as well. For the week ending February 9, prices for Thailand's A-1 Super 100-percent broken were quoted at \$326 per ton, unchanged since late November. Price quotes for Thailand's premium jasmine rice, an aromatic variety, were quoted at \$924 per ton for the week ending February 9, up \$1 from the week ending January 12. All price quotes for Thailand's rice are from the Weekly Rice Price Update, reported by the U.S. Agricultural Office in Bangkok.

Price quotes from Vietnam have decreased over the past month, with sales weak to regular buyers, particularly The Philippines, Indonesia, West Africa, and China. For the week ending February 10, prices for Vietnam's double-water-polished milled-rice with 5-percent broken were quoted at \$355 per ton, down \$20 from the week ending January 13 and the lowest since July 2010. Thailand's price quotes for 5-percent broken are currently \$50 per ton above quotes for Vietnam's 5-percent double-water-polished milled rice, up from \$32 a month earlier.

U.S. prices for long-grain milled rice have declined from a month earlier, but rose this week on Col-Rice's recent tender for about 63,000 tons of U.S.-origin duty-free milled rice under the U.S.-Colombia Trade Promotion Agreement. For the week ending February 10, prices for high-quality U.S. Southern long-grain rice (No. 2, 4-percent broken, bagged, free alongside vessel, U.S. Gulfport) were quoted at \$485 per ton, down \$28 from the week ending January 13 but up \$11 from the week ending February 3. Outside core U.S. markets such as Haiti and the recent Col-Rice tender, new demand for U.S. long-grain milled rice has been weak, especially from Sub-Saharan Africa and the Middle East. The U.S. price difference (adjusted to reflect an fob vessel location) over Thailand's 100-percent grade B is \$79 per ton, down from \$94 a month earlier and well below the record \$200 reported during the summer. Prices for U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) are quoted at \$265 per ton for the week ending February 10, down \$25 from a month earlier and the lowest since September 2010.

Prices for California's rice have also declined over the past month. Price quotes for package-quality California medium-grain milled-rice (bulk) for domestic sales to processors and repackagers are quoted at \$838 per ton for the week ending February 10, down \$22 per ton from a week and a month earlier. Export prices (sacked, Port

of Oakland) for California milled-rice remain quoted at \$1,005 per ton for the week ending February 10, down \$10 from the week ending January 10. U.S. sales and shipments of milled medium-grain rice remain well behind a year earlier, especially to South Korea and Japan. Some Mediterranean medium-grain buyers have purchased Southern medium-grain rice due to much higher California prices. Price quotes for Vietnam, U.S. long- and medium-grain milled-rice, and U.S. rough-rice export prices are from the weekly *Creed Rice Market* Report.

Contacts and Links

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Tables

Table 1--U.S. rice supply and use ^{1/}

Item	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 ^{2/}
TOTAL RICE							
Million acres							
Area:							
Planted	2.995	3.135	3.636	2.689	2.700	2.490	2.939
Harvested	2.976	3.103	3.615	2.617	2.679	2.469	2.919
Pounds per harvested acre							
Yield	6,846	7,085	6,725	7,067	7,463	7,694	7,572
Million cwt							
Beginning stocks	29.49	30.42	36.50	48.47	41.08	36.42	31.83
Production	203.73	219.85	243.10	184.94	199.94	189.95	221.04
Imports	19.22	19.02	18.34	19.36	21.06	23.09	23.00
Total supply	252.44	269.29	297.94	252.77	262.08	249.47	275.87
Food, industrial, & residual ^{3/}	123.77	119.95	133.60	107.48	115.97	121.33	N/A
Seed	3.87	4.49	3.32	3.33	3.07	3.62	N/A
Total domestic use	127.64	124.44	136.92	110.81	119.04	124.95	131.00
Exports	94.38	108.36	112.55	100.88	106.62	92.69	103.00
Rough	31.63	40.35	34.76	32.97	34.08	28.61	35.00
Milled ^{4/}	62.75	68.01	77.79	67.91	72.54	64.08	68.00
Total use	222.02	232.79	249.47	211.69	225.66	217.64	234.00
Ending stocks	30.42	36.50	48.47	41.08	36.42	31.83	41.87
Percent							
Stocks-to-use ratio	13.7	15.7	19.4	19.4	16.1	14.6	17.9
\$/cwt							
Average farm price ^{5/}	16.80	14.40	12.70	14.50	15.10	16.30	13.70 to 14.30
Percent							
Average milling rate	70.83	71.53	68.86	69.93	70.00	71.00	70.50

N/A = not available. ^{1/} August-July market year; rough equivalent. ^{2/} Projected. ^{3/} Residual includes unreported use, processing losses, and estimating errors. ^{4/} Rough-rice equivalent. ^{5/} Market-year weighted average.

Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA

Updated February 10, 2015.

Tables

Table 2--U.S. rice supply and use, by class 1/

Item	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 2/
LONG GRAIN:							
Million acres							
Planted	2.365	2.290	2.841	1.794	1.994	1.781	2.207
Harvested	2.350	2.265	2.826	1.739	1.979	1.767	2.192
Pounds per harvested acre							
Yield	6,522	6,743	6,486	6,691	7,291	7,464	7,408
Million cwt							
Beginning stocks	19.1	20.0	23.0	35.6	24.3	21.9	16.2
Production	153.3	152.7	183.3	116.4	144.3	131.9	162.4
Imports	15.9	16.5	15.8	16.9	18.7	19.6	19.5
Total supply	188.2	189.3	222.2	168.9	187.3	173.3	198.1
Domestic use 3/	100.1	91.9	108.6	78.0	89.6	95.3	99.0
Exports	68.0	74.3	78.0	66.7	75.8	61.8	71.0
Total use	168.1	166.2	186.5	144.7	165.4	157.1	170.0
Ending stocks	20.0	23.0	35.6	24.3	21.9	16.2	28.1
Percent							
Stocks-to-use ratio	11.9	13.9	19.1	16.8	13.2	10.3	16.5
\$/cwt							
Average farm price 4/	14.90	12.90	11.00	13.40	14.50	15.40	11.90 to 12.50
MEDIUM/SHORT GRAIN:							
Million acres							
Planted	0.630	0.845	0.795	0.895	0.706	0.709	0.732
Harvested	0.626	0.838	0.789	0.878	0.700	0.702	0.727
Pounds per harvested acre							
Yield	8,063	8,010	7,580	7,812	7,951	8,270	8,068
Million cwt							
Beginning stocks	9.1	8.0	12.0	10.1	14.7	12.2	13.3
Production	50.5	67.1	59.8	68.6	55.7	58.1	58.7
Imports	3.4	2.5	2.5	2.4	2.3	3.5	3.5
Total supply 5/	61.9	78.6	73.1	81.7	72.5	73.8	75.5
Domestic use 3/	27.5	32.5	28.4	32.8	29.4	29.6	32.0
Exports	26.4	34.1	34.6	34.2	30.8	30.9	32.0
Total use	53.9	66.6	63.0	67.0	60.3	60.5	64.0
Ending stocks	8.0	12.0	10.1	14.7	12.2	13.3	11.5
Percent							
Stocks-to-use ratio	14.9	18.1	16.1	21.9	20.3	22.0	17.9
\$/cwt							
Average farm price							
U.S. average 4/ 6/	24.80	18.40	18.80	17.10	17.40	19.20	17.90 to 18.70
California 6/ 7/	27.40	19.50	20.80	18.40	18.40	20.70	19.50 to 20.50
Other States 4/	18.20	15.70	15.00	14.30	14.70	15.70	14.80 to 15.40
Ending stocks difference 1/	2.4	1.4	2.7	2.1	2.3	2.3	--

-- = Not available. 1/ Stock totals by type omit brokens, which are included in total stocks for all types of rice in table 1. 2/ Projected.

3/ Includes residual. 4/ Market year begins August 1. 5/ Accounts for the difference in beginning and ending stocks of brokens.

Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.

6/ The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.

Therefore, SAFF forecasts based on the average of NASS monthly prices and the final price may differ.

7/ Market year begins October 1.

Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.

Last updated February 10, 2015.

Table 3--U.S. monthly average farm prices and marketings

Month	2014/15		2013/14		2012/13	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	15.60	9,679	15.80	8,879	14.80	10,856
September	14.50	9,857	15.60	11,420	14.50	10,630
October	14.00	16,395	16.10	13,239	14.50	13,969
November	14.40	15,253	16.30	9,462	15.00	16,513
December	13.40	16,453	16.50	11,544	15.00	15,260
January			17.10	19,762	15.30	18,957
February			16.70	13,495	15.00	15,410
March			16.40	12,694	15.20	14,224
April			16.20	8,573	15.40	12,521
May			16.20	7,858	15.50	11,213
June			16.30	7,777	15.50	9,829
July			16.10	8,013	15.60	8,840
Average price to date	14.25	1/				
Season-average farm price	13.70-14.30		16.30		15.10	
Average marketings		13,527		11,060		13,185
Total volume marketed		67,637		132,716		158,222

1/ Weighted average.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA.
Last updated February 10, 2015.

Table 4 -- U.S. monthly average farm prices and marketings by class

Month	Long-grain				Medium- and short-grain			
	2014/15		2013/14		2014/15		2013/14	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	14.30	7,615	15.20	6,566	20.30	2,064	17.40	2,313
September	13.70	8,388	15.30	10,032	18.90	1,469	17.80	1,388
October	12.90	13,465	15.40	10,856	18.90	2,930	19.50	2,383
November	12.50	9,179	15.40	6,873	17.30	6,074	18.90	2,589
December	12.40	13,159	15.50	8,144	17.20	3,294	18.90	3,400
January			15.50	12,223			19.80	7,539
February			15.50	9,794			19.60	3,701
March			15.50	9,729			19.30	2,965
April			15.60	6,983			18.50	1,590
May			15.50	6,218			18.70	1,640
June			15.60	6,356			19.70	1,421
July			15.40	6,691			19.90	1,322
Average to date 1/	13.04				18.11			
Season-average farm price	11.90-12.50 2/		15.40		17.90-18.70 2/ 3/		19.20	
Average marketings		10,361		8,372		3,166		2,688
Total volume marketed		51,806		100,465		15,831		32,251

1/ Weighted average. 2/ Forecast.

3/ The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year. Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA. Last updated February 10, 2015.

Table 5--U.S. medium- and short-grain monthly rough-rice cash prices by region 1/

Month	California		Month	Other States 2/	
	2014/15	2013/14		2014/15	2013/14
	\$/cwt			\$/cwt	
October	21.90	21.50	August	15.60	15.00
November	18.30	19.90	September	15.70	15.40
December	19.80	19.90	October	15.30	15.50
January		20.60	November	15.10	15.40
February		21.10	December	15.20	15.90
March		20.60	January		15.70
April		20.40	February		15.80
May		21.20	March		16.10
June		20.80	April		16.10
July		21.20	May		15.90
August		21.10	June		15.90
September		20.70	July		15.80
Simple average to date	20.00	----		15.38	----
Market-year average	19.50 to 3/ 20.50	20.70		14.80 to 3/ 15.40	15.70

--- Not reported. 1/ The California market year begins October 1; the Other States' market year begins August 1.

2/ The remaining U.S. rice growing States are Arkansas, Louisiana, Mississippi, Missouri, and Texas.

3/ USDA season-average farm price forecast.

Source: *Quick Stats*, National Agricultural Statistics Service, USDA, http://www.nass.usda.gov/Quick_Stats/.
Last updated February 10, 2015.

Table 6--USDA-calculated world market rice prices (rough basis) 1/

Month	2014/15		2013/14		2012/13	
	Long-grain	Medium/ short-grain	Long-grain	Medium/ short-grain	Long-grain	Medium/ short-grain
	\$/cwt					
August	11.80	12.12	12.08	12.43	11.91	12.13
September	11.76	12.09	11.87	12.22	12.57	12.81
October	11.40	11.71	11.95	12.30	12.72	12.97
November	11.04	11.33	11.78	12.13	12.92	13.17
December	10.81	11.10	11.93	12.29	12.62	12.86
January	10.56	10.83	11.74	12.09	12.35	12.59
February 2/	10.32	10.46	11.77	12.03	11.77	12.43
March			11.58	11.84	12.16	12.84
April			11.63	11.88	12.18	12.86
May			11.57	11.82	12.08	12.75
June			11.60	11.86	12.17	12.85
July			11.77	12.03	12.18	12.86
Market-year average 1/	11.10	11.38	11.77	12.08	12.30	12.76

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.

Source: *Cotton and Rice Weekly Prices* (<ftp://ftp.fsa.usda.gov/public/cotton/default.htm>), Farm Service Agency, USDA.
Last updated February 11, 2015.

Table 7--U.S. rice imports 1/

Country or region	Market year 2014/15 through December 2014	Market year 2013/14 through December 2013	2013/14 market year	2012/13 market year	2011/12 market year	2010/11 market year	2009/10 market year
	1,000 metric tons						
ASIA	280.2	254.8	646.8	624.8	541.5	529.8	563.9
China	1.7	1.5	3.2	2.7	3.6	3.1	3.8
India	49.5	60.9	138.7	129.3	110.5	96.5	94.8
Pakistan	9.3	10.8	26.5	17.7	15.2	17.3	19.4
Thailand	176.0	158.3	428.5	393.8	387.6	393.5	401.0
Vietnam	42.6	21.9	45.4	77.8	21.7	15.9	41.6
Other	1.3	1.5	4.5	3.6	2.8	3.6	3.4
EUROPE & FORMER SOVIET UNION	5.2	4.6	11.8	12.0	14.3	12.5	9.4
Italy	3.3	2.9	8.0	7.5	5.2	7.5	6.2
Spain	0.6	0.6	1.2	2.3	4.7	3.8	1.6
Russia	0.0	0.0	0.0	0.0	0.0	0.0	0.0
United Kingdom	0.9	0.1	0.5	0.1	0.0	0.0	0.1
Other	0.4	1.0	2.0	2.1	4.3	1.2	1.5
WESTERN HEMISPHERE	21.2	17.1	41.1	35.9	64.5	42.7	30.4
Argentina	3.0	2.2	3.9	5.5	3.4	2.7	2.5
Brazil	7.3	5.5	14.5	5.0	30.5	6.3	3.5
Canada	5.9	5.7	13.8	12.1	16.3	17.1	15.4
Mexico	0.4	0.4	1.2	1.0	1.1	1.3	6.1
Uruguay	2.9	3.1	5.3	12.3	13.2	15.4	2.9
Other	1.7	0.3	2.3	0.1	0.0	0.0	0.0
OTHER	22.6	31.3	40.3	1.9	1.0	3.5	5.5
Egypt	0.0	0.0	0.0	0.6	0.0	0.0	0.6
United Arab Emirates	0.3	0.1	1.3	0.4	0.5	3.0	4.4
Australia	22.0	31.0	37.4	0.4	0.0	0.0	0.0
Other	0.3	0.3	1.6	0.4	0.4	0.5	0.4
TOTAL	329.3	307.9	740.0	674.6	621.2	588.6	609.2

1/ Columns labeled "market year" are total August-July imports reported by the U.S. Census Bureau.

All data is reported on a product-weight basis. Categories may not sum to total due to rounding.

Source: U.S. Census Bureau, Department of Commerce.

Last updated February 11, 2015.

Table 8--U.S. commercial rice exports

Country or region	2014/15	2013/14	2013/14	2012/13	2011/12	2010/11	2009/10
	through Jan. 29, 2015 2/	through Jan. 30, 2014 2/	market year 1/	market year 1/	market year 1/	market year 1/	market year 1/
	1,000 tons						
EUROPE & FSU	19.5	30.7	38.1	41.7	61.3	101.7	98.3
European Union	16.5	25.9	30.6	37.7	52.2	90.3	88.6
Other Europe	2.0	1.0	2.9	1.1	5.5	5.3	2.6
Former Soviet Union (FSU)	1.0	3.8	4.6	2.9	3.6	6.1	7.1
NORTHEAST ASIA	234.9	334.3	474.6	561.4	592.3	473.6	571.3
Hong Kong	0.2	4.4	6.2	6.2	2.6	0.6	1.1
Japan	169.2	233.2	364.2	347.6	375.5	355.3	388.9
South Korea	34.9	65.7	72.1	145.1	148.6	100.6	79.4
Taiwan	30.6	31.0	32.1	62.5	65.6	17.1	101.9
OTHER ASIA, OCEANIA, & THE MIDDLE EAST	445.2	383.4	605.8	463.6	499.9	641.8	751.5
Australia	3.7	7.1	10.4	9.1	10.0	15.8	26.2
Iran	0.0	0.0	0.0	125.7	4.9	0.0	0.0
Iraq	123.5	40.0	132.5	0.0	0.0	114.0	135.1
Israel	4.3	13.7	19.2	16.9	22.4	33.3	45.7
Jordan	49.3	74.4	88.7	71.2	93.2	63.0	66.4
Micronesia	1.3	1.2	2.0	5.5	6.2	6.0	5.2
New Zealand	1.0	2.4	3.8	3.0	3.0	6.5	8.3
Papua New Guinea	0.0	0.0	0.0	0.0	0.0	9.4	37.9
Saudi Arabia	56.3	53.8	90.9	122.8	107.1	118.0	108.5
Singapore	2.2	5.2	7.5	6.6	5.8	5.3	3.0
Syria	0.0	1.0	1.0	0.0	21.9	13.6	15.9
Turkey	192.5	165.0	219.5	75.4	189.8	200.3	267.0
Rest of Asia, Oceania, and Middle East	11.1	19.6	30.3	27.4	35.6	36.6	32.3
AFRICA	54.8	89.9	110.8	249.1	179.6	432.4	117.4
Algeria	0.0	0.0	0.0	0.0	0.0	1.9	6.9
Ghana	20.6	52.7	41.7	112.1	94.0	100.2	43.7
Guinea--Conakry	4.2	2.9	3.6	4.4	11.0	5.0	4.8
Liberia	0.4	6.0	6.3	15.5	26.7	38.5	8.4
Libya	29.5	27.4	47.8	89.5	24.8	152.9	1.1
Nigeria	0.0	0.0	0.0	18.4	6.1	52.1	36.6
Senegal	0.0	0.0	0.0	0.0	0.0	49.8	0.0
South Africa	0.1	0.8	0.8	0.9	0.5	1.1	0.5
Togo	0.0	0.0	0.0	0.0	0.0	23.9	0.0
Other Africa	0.0	0.2	10.6	8.3	16.5	7.0	15.4
WESTERN HEMISPHERE	1,302.0	1,121.9	1,811.2	2,110.9	1,785.0	2,058.3	2,142.9
Bahamas	3.5	3.5	6.0	6.3	6.3	6.3	6.1
Brazil	0.0	0.0	0.1	0.1	0.1	20.0	15.4
Canada	83.5	92.2	138.6	145.8	147.7	148.6	166.8
Colombia	84.8	33.8	138.9	150.1	0.1	0.2	0.2
Costa Rica	49.4	46.1	63.1	75.3	58.1	69.7	124.8
Dominican Republic	3.6	4.4	7.9	1.7	8.9	7.0	25.2
El Salvador	52.4	34.6	70.1	83.8	76.5	77.0	78.5
Guatemala	40.1	56.0	81.5	77.6	81.4	69.4	72.6
Haiti	210.0	205.0	323.9	342.0	233.4	248.9	226.5
Honduras	74.8	68.4	142.4	122.4	140.0	136.8	119.3
Jamaica	0.6	0.6	1.2	1.2	11.6	25.5	20.2
Leeward & Windward Islands	0.4	1.4	1.6	2.9	10.2	9.4	8.3
Mexico	487.3	521.0	690.7	749.5	803.7	848.5	775.1
Netherlands Antilles	2.2	2.8	4.6	4.7	4.7	4.8	5.2
Nicaragua	2.0	10.0	10.3	39.9	40.6	142.2	147.0
Panama	9.7	5.2	24.1	39.3	59.7	88.2	104.0
Venezuela	194.0	33.1	98.9	262.5	94.1	149.6	241.8
Other Western Hemisphere	3.7	3.8	7.3	5.8	7.9	6.2	5.9
UNKNOWN	14.5	58.1	0.0	0.0	0.0	0.0	0.0
TOTAL	2,070.7	2,018.6	3,040.7	3,426.7	3,118.0	3,707.7	3,681.4

1/ Total August-July marketing year commercial shipments. 2/ Total commercial shipments and outstanding sales.

Source: U.S. Export Sales, Foreign Agricultural Service, USDA.

Last updated February 10, 2015.

Table 9—U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States			Thailand 5/			Vietnam 7/	
	Southern long-grain milled 2/	Southern long-grain rough 3/	California medium-grain milled 4/	100% Grade B	5% Parboiled	15% Broken	A1 6/	
							Super	
	\$ / metric ton							
2005/06	334	192	440	301	293	284	216	259
2006/07	407	237	494	320	317	302	243	292
2007/08	621	368	650	551	570	334	454	620
2008/09	610	356	1075	609	616	532	342	456
2009/10	506	316	747	532	544	472	350	397
Aug. 2010	413	240	675	472	489	425	367	410
Sep. 2010	450	265	705	494	522	458	412	458
Oct. 2010	540	327	750	501	533	465	428	468
Nov. 2010	584	320	811	534	543	499	427	493
Dec. 2010	595	309	827	550	536	513	411	496
Jan. 2011	579	319	827	534	528	496	404	480
Feb. 2011	540	330	827	538	532	495	418	469
Mar. 2011	509	307	827	509	506	473	408	455
Apr. 2011	497	283	827	500	501	467	409	475
May 2011	502	280	827	498	500	466	421	476
June 2011	522	288	827	531	522	496	428	463
July 2011	557	314	827	557	553	523	448	506
2010/11	524	298	793	518	522	481	415	471
Aug. 2011	604	338	822	576	579	543	463	555
Sep. 2011	648	373	816	614	617	577	487	568
Oct. 2011	617	366	816	615	602	581	488	573
Nov. 2011	586	348	763	629	609	599	550	554
Dec. 2011	549	325	720	608	588	577	548	498
Jan. 2012	526	325	772	557	540	539	515	448
Feb. 2012	517	323	772	552	548	NQ	517	426
Mar. 2012	507	315	744	563	576	NQ	526	413
Apr. 2012	507	320	728	554	582	NQ	526	437
May 2012	540	344	736	614	616	NQ	562	426
June 2012	554	345	739	612	607	590	548	415
July 2012	564	349	744	587	576	566	520	408
2011/12	560	339	764	590	587	572	521	477
Aug. 2012	576	366	755	579	586	555	509	433
Sep. 2012	590	374	750	579	591	551	512	455
Oct. 2012	593	365	741	571	586	539	519	450
Nov. 2012	595	360	739	573	590	535	523	449
Dec. 2012	595	360	728	569	566	535	521	414
Jan. 2013	607	360	705	575	573	540	530	405
Feb. 2013	621	370	705	575	574	542	534	400
Mar. 2013	632	371	705	573	564	536	533	399
Apr. 2013	644	375	705	571	563	535	530	383
May 2013	661	377	691	558	552	514	511	376
June 2013	639	389	661	536	546	489	492	369
July 2013	625	394	661	519	538	459	462	389
2012/13	615	372	712	565	568	528	515	410
Aug. 2013	609	386	661	493	507	430	428	391
Sep. 2013	608	385	661	461	462	418	416	363
Oct. 2013	601	380	656	445	450	399	391	395
Nov. 2013	591	380	639	433	449	395	385	403
Dec. 2013	595	380	632	428	449	394	370	427
Jan. 2014	590	380	686	418	442	360	310	404
Feb. 2014	579	380	843	423	447	370	313	398
Mar. 2014	584	380	987	416	431	377	314	388
Apr. 2014	584	380	1,058	401	409	373	306	385
May 2014	584	380	1,014	399	403	368	303	403
June 2014	577	380	992	405	416	372	321	406
July 2014	557	365	966	421	429	NQ	333	431
2013/14	588	380	816	428	441	386	349	399
Aug. 2014	553	329	940	447	441	NQ	339	454
Sep. 2014	540	325	935	449	437	NQ	336	450
Oct. 2014	530	320	948	446	432	NQ	330	440
Nov. 2014	530	308	893	434	419	NQ	332	420
Dec. 2014	520	303	893	424	411	NQ	326	392
Jan. 2015 8/	507	284	865	423	410	NQ	326	374
Feb. 2015 9/	480	265	849	421	410	NQ	326	358
2014/15 9/	523	305	903	435	423	N/Q	331	413

NQ = No quotes. 1/ Simple average of weekly quotes. Market year average prices are simple average of monthly prices.

2/ Number 2, 4-percent broken, sacked, free alongside vessel, U.S. Gulf Port.

To convert to a free on board vessel price add \$15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA.

4/ Number 1, maximum 4-percent broken, package quality for domestic sales, bulk, free on board truck, California mill, low end of reported price range. Note: This price series was previously reported as sacked or bagged.

5/ Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand.

6/ 100-percent broken, new price series. 7/ Long-grain, double water-polished, bagged, free on board vessel, Ho Chi Minh City. 8/ Revised. 9/ Preliminary.

Sources: U.S. and Vietnam prices, *Cred Rice Market Report*; Thailand prices, *Weekly Rice Price Update*, U.S.

Agricultural Office, Bangkok, Thailand (www.fas.usda.gov).

Updated January 12, 2015.

Table 10--Global rice producers: annual production, monthly revisions, and annual changes 1/

Country	2013/14 2/				2014/15 2/				
	2012/13	January 2015	February 2015	Monthly revisions	Annual changes	January 2015	February 2015	Monthly revisions	Annual changes
	1,000 metric tons								
Afghanistan	357	455	455	0	98	500	500	0	45
Argentina	1,014	1,027	1,027	0	13	1,014	975	-39	-52
Australia	836	600	600	0	-236	504	504	0	-96
Bangladesh	33,820	34,390	34,390	0	570	34,600	34,600	0	210
Brazil	8,037	8,300	8,300	0	263	8,300	8,300	0	0
Burma	11,715	11,957	11,957	0	242	12,150	12,150	0	193
Cambodia	4,670	4,725	4,725	0	55	4,900	4,700	-200	-25
China	143,000	142,530	142,530	0	-470	144,500	144,500	0	1,970
Colombia	1,307	1,310	1,310	0	3	1,300	1,300	0	-10
Cote d'Ivoire	471	520	520	0	49	520	520	0	0
Cuba	417	423	423	0	6	455	455	0	32
Dominican Republic	492	536	536	0	44	552	552	0	16
Ecuador	775	790	790	0	15	800	800	0	10
Egypt	4,675	4,750	4,750	0	75	4,500	4,500	0	-250
European Union	2,100	1,965	1,965	0	-135	1,974	1,974	0	9
Ghana	289	352	352	0	63	330	330	0	-22
Guinea	1,267	1,355	1,355	0	88	1,452	1,452	0	97
Guyana	422	536	536	0	114	633	633	0	97
India	105,240	106,540	106,540	0	1,300	102,000	102,000	0	-4,540
Indonesia	36,550	36,300	36,300	0	-250	36,500	36,500	0	200
Iran	1,535	1,650	1,650	0	115	1,683	1,683	0	33
Japan	7,756	7,832	7,832	0	76	7,700	7,679	-21	-153
Korea, North	1,740	1,880	1,880	0	140	1,700	1,700	0	-180
Korea, South	4,006	4,230	4,230	0	224	4,240	4,241	1	11
Laos	1,655	1,465	1,465	0	-190	1,550	1,550	0	85
Liberia	188	150	150	0	-38	189	189	0	39
Madagascar	2,913	2,311	2,311	0	-602	2,752	2,752	0	441
Malaysia	1,694	1,755	1,755	0	61	1,800	1,800	0	45
Mali	1,250	1,438	1,438	0	188	1,350	1,350	0	-88
Mexico	131	131	131	0	0	147	155	8	24
Mozambique	182	228	228	0	46	228	228	0	0
Nepal	3,000	3,361	3,361	0	361	3,100	3,100	0	-261
Nigeria	2,370	2,772	2,772	0	402	2,550	2,550	0	-222
Pakistan	5,800	6,700	6,700	0	900	6,500	6,500	0	-200
Peru	2,100	2,156	2,156	0	56	2,100	2,100	0	-56
Philippines	11,428	11,858	11,858	0	430	12,200	12,200	0	342
Russia	684	608	608	0	-76	675	680	5	72
Sierra Leone	719	791	791	0	72	693	693	0	-98
Sri Lanka	2,675	2,840	2,840	0	165	2,450	2,700	250	-140
Taiwan	1,190	1,113	1,113	0	-77	1,131	1,131	0	18
Tanzania	1,189	1,327	1,327	0	138	1,386	1,386	0	59
Thailand	20,200	20,460	20,460	0	260	20,500	19,500	-1,000	-960
Turkey	483	500	500	0	17	480	460	-20	-40
Uganda	138	147	147	0	9	150	150	0	3
United States	6,348	6,117	6,117	0	-231	7,068	7,068	0	951
Uruguay	952	944	944	0	-8	1,022	1,022	0	78
Venezuela	385	385	385	0	0	380	380	0	-5
Vietnam	27,537	28,161	28,161	0	624	28,250	28,250	0	89
Subtotal	467,702	472,671	472,671	0	4,969	471,458	470,442	-1,016	-2,229
Others	4,296	4,289	4,409	120	113	4,009	4,114	105	-295
World total	471,998	476,960	477,080	120	5,082	475,467	474,556	-911	-2,524

-- = Not available. 1/ Market year production on a milled basis. 2/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.
Updated February 10, 2015.

Table 11--Global rice exporters; calendar year exports, monthly revisions, and annual changes

Country	2013	2014 1/				2015 1/			
		January 2015	February 2015	Monthly revisions	Annual changes	January 2015	February 2015	Monthly revisions	Annual changes
1,000 metric tons (milled basis)									
Argentina	526	600	494	-106	-32	600	580	-20	86
Australia	460	430	430	0	-30	400	400	0	-30
Brazil	830	840	850	10	20	800	800	0	-50
Burma	1,163	1,550	1,550	0	387	1,550	1,550	0	0
Cambodia	1,075	1,000	1,000	0	-75	1,200	1,200	0	200
China	447	330	330	0	-117	400	400	0	70
Cote d'Ivoire	34	30	30	0	-4	30	30	0	0
Ecuador	50	50	50	0	0	50	50	0	0
Egypt	700	600	600	0	-100	500	500	0	-100
European Union	203	230	230	0	27	220	220	0	-10
Guinea	80	100	100	0	20	100	100	0	0
Guyana	346	500	500	0	154	500	500	0	0
India	10,480	10,500	10,800	300	320	8,700	8,700	0	-2,100
Japan	200	200	200	0	0	200	200	0	0
Kazakhstan	50	40	35	-5	-15	40	40	0	5
Pakistan	4,126	3,900	3,400	-500	-726	3,900	3,900	0	500
Paraguay	365	350	350	0	-15	400	400	0	50
Peru	50	70	70	0	20	70	70	0	0
Russia	140	140	180	40	40	140	140	0	-40
Senegal	20	10	10	0	-10	10	10	0	0
South Africa	40	45	45	0	5	45	45	0	0
Sri Lanka	10	20	20	0	10	20	20	0	0
Tanzania	55	30	30	0	-25	30	30	0	0
Thailand	6,722	10,300	10,969	669	4,247	11,300	11,000	-300	31
Turkey	8	20	20	0	12	30	30	0	10
Uganda	70	40	40	0	-30	40	40	0	0
United States	3,293	3,000	3,042	42	-251	3,400	3,400	0	358
Uruguay	939	930	930	0	-9	950	950	0	20
Venezuela	150	125	125	0	-25	150	150	0	25
Vietnam	6,700	6,500	6,325	-175	-375	6,700	6,700	0	375
Subtotal	39,332	42,480	42,755	275	3,423	42,475	42,155	-320	-600
Other	100	79	165	86	64	82	82	0	(83)
World total	39,432	42,559	42,920	361	3,488	42,557	42,237	-320	-683
U.S. Share	8.4%	7.0%	7.1%	--	--	8.0%	8.0%	--	--

-- Not available. Note: All trade data are reported on a calendar year basis.

1/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated February 10, 2015.

Table 12--Global rice importers; calendar year imports, monthly revisions, and annual changes

Country	2013	2014 1/				2015 1/			
		January	February	Monthly	Annual	December	February	Monthly	Annual
		2015	2015	revisions	changes	2015	2015	revisions	changes
				1,000 tons (milled basis)					
Afghanistan	200	160	160	0	-40	170	170	0	10
Australia	152	150	150	0	-2	150	150	0	0
Bangladesh	114	850	850	0	736	500	600	100	-250
Brazil	712	700	700	0	-12	700	700	0	0
Cameroon	550	525	550	25	0	525	525	0	-25
Canada	355	365	365	0	10	350	350	0	-15
China	3,483	3,900	4,100	200	617	4,300	4,300	0	200
Colombia	250	325	325	0	75	350	350	0	25
Costa Rica	93	100	95	-5	2	100	100	0	5
Cote d'Ivoire	940	1,150	1,150	0	210	1,200	1,200	0	50
Cuba	413	450	400	-50	-13	450	450	0	50
Egypt	19	25	35	10	16	25	25	0	-10
European Union	1,375	1,500	1,500	0	125	1,400	1,400	0	-100
Ghana	725	600	560	-40	-165	620	620	0	60
Guinea	360	340	340	0	-20	340	340	0	0
Haiti	416	415	400	-15	-16	420	420	0	20
Honduras	90	115	130	15	40	110	110	0	-20
Hong Kong	419	420	400	-20	-19	425	425	0	25
Indonesia	650	1,225	1,225	0	575	1,300	1,300	0	75
Iran	2,220	1,650	1,650	0	-570	1,700	1,700	0	50
Iraq	1,294	1,400	1,050	-350	-244	1,450	1,250	-200	200
Japan	690	650	650	0	-40	700	700	0	50
Jordan	190	200	200	0	10	200	200	0	0
Korea, North	50	70	70	0	20	60	60	0	-10
Korea, South	580	330	372	42	-208	450	450	0	78
Liberia	310	300	300	0	-10	300	300	0	0
Libya	300	300	300	0	0	310	310	0	10
Madagascar	460	500	500	0	40	350	350	0	-150
Malaysia	890	1,100	1,100	0	210	1,100	1,100	0	0
Mexico	746	700	700	0	-46	775	775	0	75
Mozambique	500	500	500	0	0	520	520	0	20
Nicaragua	82	70	70	0	-12	70	70	0	0
Niger	280	300	300	0	20	310	310	0	10
Nigeria	2,400	3,000	3,000	0	600	3,500	3,500	0	500
Philippines	1,000	1,650	1,700	50	700	1,700	1,700	0	0
Russia	240	250	280	30	40	250	250	0	-30
Saudi Arabia	1,326	1,450	1,450	0	124	1,325	1,325	0	-125
Senegal	1,075	1,200	1,200	0	125	1,200	1,200	0	0
Sierra Leone	255	250	250	0	-5	220	220	0	-30
Singapore	293	300	300	0	7	300	300	0	0
South Africa	990	1,000	1,000	0	10	1,100	1,100	0	100
Syria	144	220	220	0	76	200	200	0	-20
Taiwan	110	135	135	0	25	125	125	0	-10
Thailand	600	300	300	0	-300	300	300	0	0
Turkey	234	350	400	50	166	300	300	0	-100
United Arab Emirates	440	450	450	0	10	460	460	0	10
United States	675	730	754	24	79	670	670	0	-84
Venezuela	359	410	410	0	51	425	425	0	15
Vietnam	100	300	300	0	200	400	400	0	100
Yemen	432	450	450	0	18	450	450	0	0
Subtotal	30,581	33,830	33,796	-34	3,215	34,655	34,555	-100	759
Other countries 2/	8,851	8,729	9,124	395	273	7,902	7,682	-220	-1,442
World total	39,432	42,559	42,920	361	3,488	42,557	42,237	-320	-683

Note: All trade data are reported on a calendar-year basis.

-- = Not available. 1/ Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>

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