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Rice Outlook

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U.S. Rice Production Forecast Lowered to 207.0 Million Cwt

Rice Chart Gallery will be updated on July 16, 2015.

The next release is August 14, 2015.

Approved by the World Agricultural Outlook Board.

The 2015/16 U.S. production forecast was lowered 12.0 million cwt to 207.0 million based on a smaller area estimate. Carryin was increased slightly. These revisions resulted in a 4-percent reduction in the 2015/16 total supply forecast to 278.4 million cwt, nearly unchanged from a year earlier.

On the use side, total domestic and residual use was lowered 1.0 million cwt to 130.0 million cwt while 2015/16 exports remain forecast at 110.0 million cwt. The tighter supply forecast was responsible for a 10.0-million cwt reduction in the 2015/16 ending stocks forecast to 38.4 million cwt, down 17 percent from a year earlier.

The 2015/16 U.S. season-average rough-rice price forecasts were raised for all rice, long-grain, and California medium- and short-grain rice. In contrast, the 2015/16 Other States medium- and short-grain season-average rough-rice price forecast was lowered from last month's forecast.

Global rice production for 2015/16 is projected at 480.3million tons (milled basis), down 1.4 million tons from last month's forecast but the highest on record. Production forecasts for 2015/16 were lowered for Australia, North Korea, Thailand, and the United States. With consumption exceeding production by 8.4 million tons, ending stocks in 2015/16 are projected to decline 8.5 percent to 90.5 million tons, the smallest since 2007/08.

Global rice trade in calendar year 2016 is projected at 42.1 million tons (milled basis), 4 percent below this year's record. A smaller 2016 export forecast for Thailand was partially offset by larger export forecasts for Burma, Pakistan, and Vietnam. Thailand's 2015 export forecast was also lowered.

Prices for most grades of Thailand's regular-milled white rice have increased 3-5 percent from a month earlier, largely a response to concerns over a drought-reduced 2015/16 main crop. U.S. prices for long-grain milled-rice have increased over the past month as well. In contrast, price quotes from Vietnam have declined slightly over the past month.

Domestic Outlook

U.S. 2015/16 Rice Plantings Estimated at 2.77 Million Acres

The first survey of actual 2015/16 U.S. rice plantings reports area at 2.77 million acres, down 5 percent from the March intended plantings and 6 percent below a year earlier. The survey was conducted in early June.

Arkansas accounts for more than half the decline in U.S. rice area in 2015/16. At 1.39 million acres, rice plantings in Arkansas are more than 6 percent below a year earlier, with long-grain accounting for all of the decline. Low prices and a cool, wet spring are behind the 9-percent decline in long-grain plantings in the State. Arkansas' medium-grain plantings increased 20,000 acres from 2014/15 to 240,000 acres, the highest since 2011/12 and double the 2013/14 plantings. The recent expansion in Arkansas medium-grain plantings is largely due to expectations of favorable prices caused by substantial declines in California's medium-grain area since 2014/15.

California reported the largest percentage decline in rice area in 2015/16. At 385,000 acres, California's 2015/16 rice plantings are 11 percent below a year earlier and the lowest since 1991/92, a result of a fourth year of drought in the State. In 2014/15, California rice area dropped 23.5 percent due to drought. Almost all rice in California is medium- and short-grain, with the State typically supplying about 70 percent of U.S. medium- and short-grain production. Since 2014/15, California's share of U.S. medium- and short-grain rice has been well below 70 percent.

Louisiana's 2015/16 rice plantings are estimated at 450,000 acres, 3 percent below a year earlier. Medium-grain accounts for most of the decline in Louisiana's rice acreage in 2015/16. Louisiana is the second largest producer of medium-grain rice in the South, with 2015/16 medium-grain plantings estimated at 60,000 acres. The remaining southern rice growing States produce mostly long-grain rice.

Mississippi's 2015/16 rice plantings are estimated at 181,000 acres, down 5 percent from a year earlier. Missouri's 2015/16 rice plantings of 215,000 acres are just 1,000 acres below a year earlier, despite a cool, wet spring. At 145,000 acres, Texas rice plantings are 3 percent below a year earlier. Since 2012/13, Texas growers have faced water restrictions that have kept rice area about 20 percent below pre-drought levels. Texas now has the smallest rice area of any of the reported six producing States.

Progress of the 2015/16 U.S. Rice Crop Ahead of Normal

Despite the cool and wet spring that delayed plantings and hampered field operations in much of the South, progress of the 2015/16 U.S. crop is ahead of normal. For the week ending July 5, 25 percent of the U.S. 2015/16 rice crop was reported headed, 10 percentage points ahead of the U.S. 5-year average. Progress was ahead of normal in all six reported States. The crop is most developed on the Gulf Coast, with harvest expected to start this month in Southwest Louisiana and in Texas by early August. Louisiana's 2015/16 crop was reported 66-percent headed by July 5, ahead of its 5-year average of 53 percent. In nearby Texas, 43 percent of the crop was reported headed by July 5, compared with a 5-year average of 31 percent. Although in a long-term drought, Texas received heavy rains in late May and June.

In Arkansas, 14 percent of the crop was reported headed for the week ending July 5, up from a 5-year average of 8 percent. Missouri's 2015/16 crop was reported 12-percent headed by July 5, well ahead of the State's 5-year average of 2 percent. Both Delta States experienced an abnormally cool and wet spring that delayed planting, but progress has more than caught up. Mississippi's 2015/16 crop was 25-percent headed by July 5, nearly double its 5-year average. In California, 16 percent of the crop was reported headed by July 5, up from a 5-year average of just 1 percent. The State has experienced generally favorable weather for rice production since planting.

Crop conditions in parts of the South remain below a year earlier, largely due to excessive rains that have hindered field operations. In Louisiana, 62 percent of the 2015/16 crop was rated in good or excellent condition by July 5, down from 80 percent a year earlier. Just 53 percent of the Texas 2015/16 crop was rated in good or excellent condition, unchanged from last year's drought-reduced crop.

In the Delta, 59 percent of Missouri's 2015/16 crop was rated in good or excellent condition, down from 65 percent a year earlier. In Mississippi, 78 percent of the crop was rated in good or excellent condition, down from 82 percent a year earlier. Only Arkansas reported higher crop conditions this year. For the week ending July 5, 69 percent of the Arkansas crop was rated in good or excellent condition, up from 62 percent a year earlier. This is the third consecutive year Arkansas growers have received above normal rain early in the season.

U.S. 2015/16 Rice Production Projected at 207.0 Million Cwt

The 2015/16 U.S. crop forecast was lowered 5.5 percent from the previous forecast to 207.0 million cwt, 6 percent smaller than the 2014/15 crop. This month's downward revision is based on the smaller area estimate. In contrast, the average yield of 7,544 pounds per acre is nearly unchanged from last month's forecast and is fractionally below a year earlier. The U.S. all-rice average yield is based on 1990-2014 trend yields by class. The first survey-based yield forecasts for the 2015/16 U.S. rice crop will be reported in the August Crop Production, which will include yield and production forecasts by State.

The 6-percent decline in rice area in 2015/16 was largely a result of declining long-grain prices, drought in California, water restrictions in Texas, and excessive rain in much of the Delta. By class, 2015/16 long-grain production is projected at 152.5 million cwt, down 6 percent from both the previous forecast and a year earlier. Combined medium- and short-grain production is projected at 54.5 million cwt, down 4 percent from the previous forecast and 7 percent below a year earlier. This is the smallest medium- and short-grain crop since 2008/09.

Domestic Outlook

U.S. 2015/16 rice imports remain forecast at a record 25.0 million cwt, up 2 percent from the previous year. By class, 2015/16 long-grain imports remain forecast at a record 21.5 million cwt, up 2 percent from a year earlier. U.S. 2015/16 medium- and short-grain imports remain forecast at 3.5 million cwt, unchanged from a year earlier.

The 2015/16 carryin was raised 1.0 million cwt to 46.4 million cwt due to revisions to the 2014/15 balance sheet. Carryin in 2015/16 is 46 percent larger than a year earlier and the second highest since 1987/88. The 2015/16 long-grain carryin was lowered 3.0 million cwt to 25.6 million, still 58 percent larger than a year earlier. In contrast, the medium- and short-grain 2015/16 carryin was revised up 4.0 million cwt to 18.5 million cwt, 39 percent higher than a year earlier, the highest since 1987/88. The large medium- and short-grain carryin is partly due to a slower than normal pace of shipments in the second half of 2014/15 that was caused by the West Coast dockworkers strike. These delayed shipments, mostly purchases by Japan, will likely ship early in the 2015/16 market year.

On balance, these revisions resulted in a 4-percent decrease in the 2015/16 total supply forecast to 278.4 million cwt, with long-grain accounting for all of the downward revision. Total supplies in 2015/16 are fractionally above a year earlier and second only to the 2010/11 record of 297.9 million cwt. In 2015/16, a much larger carryin and record imports are expected to offset a smaller crop. Long-grain total supplies are forecast at 199.6 million cwt, down 12.5 million cwt from last month's forecast but unchanged from a year earlier. Medium- and short-grain supplies are projected at 76.5 million cwt, up 1.5 million cwt from the previous forecast and 1 percent larger than a year earlier, a result of a much larger carryin.

U.S. Rice Exports Are Projected To Increase 8 Percent in 2015/16

The 2015/16 total use forecast was lowered 1.0 million cwt—all long-grain—to 240.0 million cwt due to a slightly smaller domestic and residual use forecast. Total use is up 4 percent from a year earlier and is second only to the 2010/11 record of 249.5 million cwt. Long-grain 2015/16 total use is projected at 176.0 million cwt, down 1.0 million cwt from the previous forecast but still 1 percent larger than the year-earlier revised estimate. Combined medium- and short-grain 2015/16 total use remains forecast at 64.0 million cwt, 12 percent above the year-earlier revised estimate.

Total domestic and residual use is projected at 130.0 million cwt, down 1.0 million from the previous forecast but still almost 1 percent larger than a year earlier and the second highest on record. The downward revision was largely based on a smaller crop. Long-grain 2015/16 total domestic and residual use is projected at 176.0 million cwt, down 1.0 million cwt from the previous forecast but still up 1 percent from a year earlier. The expected increase in 2015/16 is primarily based on larger supplies and lower prices. Combined medium- and short-grain domestic and residual use remains projected at 30.0 million cwt, up 3 percent from the previous year.

U.S. rice exports in 2015/16 remain forecast at 110.0 million cwt, 8 percent larger than a year earlier and the highest since 2010/11. The larger 2015/16 export forecast is based on expectations of more competitive U.S. prices. By type, U.S. rough-rice exports are projected at 35.0 million cwt, down 1.0 million cwt from the previous forecast but unchanged from a year earlier. Combined milled and brown rice exports (on a milled basis) are projected at 75.0 million cwt, up 1.0 million from the previous forecast.

Long-grain exports in 2015/16 remain projected at 76.0 million cwt, 3 percent higher than the previous year. The larger export forecast for 2015/16 is based on a smaller price difference over Asian competitors. Medium- and short-grain exports remain forecast at 34.0 million cwt, 21 percent above a year earlier. Much of the year-to-year increase in medium- and short-grain rice exports is based on several large sales made in 2014/15 but not expected to ship until early in the 2015/16 market year. As of July 2, outstanding sales to Japan were 144,400 tons and to South Korea 43,800 tons. A smaller Australian crop also supports stronger U.S. medium- and short-grain exports in 2015/16.

U.S. 2015/16 Ending Stocks Forecast Lowered to 38.4 Million Cwt

The combination of a smaller carryin and weaker crop forecast have reduced the 2015/16 carryout forecast 10.0 million cwt to 38.4 million cwt, down 17 percent from a year earlier. The stocks-to-use ratio is forecast at 16.0 percent, down from 20.1 percent a year earlier.

The 2015/16 long-grain ending stocks forecast was lowered 11.5 million cwt to 23.6 million cwt, down 8 percent from a year earlier. The long-grain 2015/16 stocks-to-use ratio is forecast at 13.4 percent, down from 14.7 percent a year earlier. With stocks projected at this level, U.S. long-grain prices should be pressured higher during the 2015/16 market year, reversing the decline that began late last summer.

Medium- and short-grain ending stocks in 2015/16 are forecast at 12.5 million cwt, up 1.5 million cwt from the previous forecast but 33 percent below the year-earlier 28-year high. The decline in stocks in 2015/16 is the result of a smaller crop and expanded exports that more than offset a larger carryin. The medium- and short-grain stocks-to-use ratio is forecast at 19.5 percent, well below the abnormally high 32.4 percent estimated for 2014/15.

U.S. 2015/16 Medium- and Short-grain Export and Domestic Use Forecasts Lowered

Although there were only minor revisions to the 2014/15 all-rice balance sheet this month, there were major revisions by class. For all rice, exports were lowered 1.0 million cwt to 102.0 million cwt. The weaker export forecast raised ending stocks 2 percent to 46.4 million cwt, up 46 percent from a year earlier.

Medium- and short-grain exports were lowered 2.0 million cwt to 28.0 million cwt, based on a large volume of outstanding sales to Japan and South Korea that are not expected to ship until after the start of the 2015/16 market year. These are the lowest medium- and short-grain exports since 2006/07. In contrast, the 2014/15 long-grain export forecast was raised 1.0 million cwt to 74.0 million cwt, mostly due to stronger sales to Latin America. By type, the 2014/15 milled rice export forecast was lowered 1.0 million cwt to 67.0 million cwt. All U.S. sales to Japan and South Korea are milled or brown rice.

The 2014/15 all rice domestic and residual use forecast remains at 129.0 million cwt; however, there were substantial revisions by class, largely based on data from the June Rice Stocks. The long-grain 2014/15 domestic and residual use forecast was raised 2.0 million cwt to 100.0 million cwt, unchanged from a year earlier. In contrast, the 2014/15 medium- and short-grain domestic and residual use forecast was lowered 2.0 million cwt to 29.0 million. These revisions resulted in a 3.0 million-cwt decrease in the long-grain ending stocks forecast to 25.6 million cwt and a 4.0 million-cwt increase in the medium- and short-grain ending stocks forecast to 18.5 million cwt, the highest since 1986/87.

Based on data from the June Rice Stocks, U.S. stocks of rice (milled and rough rice stocks on a rough basis) on June 1 are estimated at 80.95 million cwt, up 38 percent from a year earlier. Long-grain stocks are estimated at 45.9 million cwt, up 31 percent from June 1, 2014. Combined medium- and short-grain stocks on June 1, 2015 are estimated at 31.5 million cwt, an increase of 50 percent from a year earlier. Stocks of brokens, not categorized by class, are estimated at 3.6 million cwt, up 40 percent from a year earlier.

The bulk of U.S. rice stocks on June 1 were in Arkansas and California, and these two States accounted for virtually all of the increase from a year earlier. Arkansas' rice stocks (combined rough- and milled-rice stocks on a rough-basis) on June 1 are estimated at 41.8 million cwt, up 60.5 percent from a year earlier and accounting for more than half of all U.S. rice stocks. Stocks of rice in California on June 1 are estimated at 26.2 million cwt, an increase of 33 percent from a year earlier. The buildup in rice stocks in California—despite a 22-percent decline in production in 2014/15—was likely due to the dockworkers strike that slowed shipments in late 2014 and early 2015. Louisiana's stocks on June 1 are estimated at 4.2 million cwt, unchanged from a year earlier. Rice stocks in Mississippi on June 1 are estimated at 1.4 million cwt, down 8 percent from a year earlier. Missouri's rice stocks on June 1, 2015, are estimated at 2.0 million cwt, 16 percent below a year earlier. Texas' rice stocks on June 1 of 4.1 million cwt are 11 percent below June 1, 2014, stocks.

U.S. 2015/16 Long-Grain Season-Average Rough-Rice Price Forecast Raised

The 2015/16 season-average farm price (SAFP) for U.S. long-grain rice is projected at $10.90-$11.90 per cwt, up 90 cents on both the high and low ends from last month's forecast but still below the revised $12.10 in 2014/15. The upward revision is based on a much smaller U.S. long-grain supply forecast, slightly tighter global supplies of rice, and recent increases in global prices. The year-to-year price decline is based on weaker overall commodity prices and a strong dollar.

The 2015/16 U.S. medium- and short-grain SAFP remains projected at $17.80-$18.80, compared with $18.00 in 2014/15. By region, the California 2015/16 medium- and short-grain SAFP is projected at $20.50-$21.50 per cwt, compared with a revised $20.50 in 2014/15. In the South, the 2015/16 medium- and short-grain SAFP is projected at $14.30-$15.30 per cwt, down 20 cents on both the high and low ends from last month's forecasts. This compares with a revised $14.80 for 2014/15. The 2015/16 all-rice SAFP is projected at $13.00-$14.00 per cwt, up 70 cents on both the high and low ends from last month. This compares with a 2014/15 SAFP of $13.40.

There were slight revisions to the 2014/15 SAFP forecasts this month. First, the 2014/15 long-grain SAFP forecast was revised to $12.10 per cwt from $11.90-$12.10 per cwt. The California medium- and short-grain 2014/15 SAFP was revised to $20.50 per cwt from $20.20-$20.60. The southern medium- and short-grain SAFP was revised to $14.80 from $14.80-$15.00 per cwt. All three revisions were based on monthly cash prices and marketings through May and expectations regarding prices and marketings the remainder of the market year. The 2014/15 U.S. medium- and short-grain price is forecast at $18.00 per cwt, unchanged from the mid-point of last month's forecast range of $17.80-$18.20 per cwt.

In late June, NASS reported a May U.S. long-grain rough-rice cash price of $11.00 per cwt, unchanged from April but the lowest since June 2011. Since the start of the 2014/15 market year in August, long-grain cash prices have dropped $3.30 per cwt. Virtually all U.S. long-grain rice is grown in the South. For U.S. combined medium- and short-grain rice, the May NASS price was reported at $17.20 per cwt, down 30 cents from the April price and $3.10 below the August price.

By region, in May the California medium- and short-grain rough-rice price was estimated at $21.20 per cwt, up 20 cents from a month earlier but down 70 cents from the start of the California market year in October. The May 2015 Southern medium- and short-grain rough-rice price is reported at $13.80 per cwt, down 60 cents from April and $1.80 cents below the start of the southern medium- and short-grain market year in August.

International Outlook

2015/16 Production Forecast Lowered for Thailand, North Korea, and the United States

Global rice production for 2015/16 is projected at 480.3million tons (milled basis), down 1.4 million tons from last month's forecast but 4.1 million tons larger than a year earlier and the highest on record. The bumper crop is primarily due to expanded area. At a record 161.6 million hectares, global rice area in 2015/16 is up 1.4 million hectares from a year earlier. Bangladesh, India, the Philippines, and Thailand account for most of the expected increase in global rice area. The average yield is projected at 4.43 tons per hectare (rough basis), unchanged from 2014/15 and just fractionally below the 2012/13 record.

There were six 2015/16 downward production revisions this month, three in exporting countries. First, Thailand's 2015/16 production forecast was lowered 0.8 million tons to 19.0 million tons based on lower main-crop area resulting from severe drought. Total rice area was lowered 160,000 hectares to 10.525 million, the smallest since 2006/07. This is the second consecutive year of a drought-reduced Thai crop. Despite this month's downward revision, Thailand's 2015/16 production is still up more than 1 percent from a year earlier, the result of slightly higher area. Thailand is typically the largest rice exporting country in the world, shipping several specialty rices, such as jasmine and glutinous rice, as well as regular milled white rice.

The U.S. 2015/16 production forecast was lowered 381,000 tons to 6.57 million tons due to a smaller area estimate reported by the Government. Production on a milled basis is 7 percent below 2014/15. Despite the smaller crop, U.S. supplies are virtually unchanged from a year earlier. The United States is a major exporter in the global long-grain market—the dominant class of rice traded globally—and in the much smaller global medium- and short-grain market.

Australia's 2015/16 production forecast was lowered 61,000 tons to 425,000 tons based on lower expected area due to low reservoir levels caused by drought. Area was lowered 8,000 hectares to 60,000 hectares, the lowest since 2009/10. Australia is a major exporter in the global medium- and short-grain market. The bulk of Australia's crop is produced for export.

Madagascar's 2015/16 production forecast was reduced 192,000 tons to 2.56 million tons based on FAO's forecast of a below-average crop due to generally erratic rainfall in most of the country and dry conditions in southern regions. The crop is projected to be larger than the previous two crops, which were reduced by weather. Afghanistan's 2015/16 production was lowered 38,000 tons to 462,000 tons due to a lower yield. Both Madagascar and Afghanistan are regular importers of rice.

Finally, North Korea's 2015/16 production forecast was lowered 100,000 tons to 1.6 million tons—the smallest since 2011/12—based on smaller area resulting from severe drought. Area was lowered 25,000 hectares to 525,000 hectares, the lowest since 1961/62. North Korea's crop was reduced by drought last year as well.

These 2015/16 reductions were partially offset by two upward revisions. First, Laos' 2015/16 production forecast was raised 100,000 tons to 1.75 million tons based on a higher yield and larger area. Despite the upward revision, area, yield, and production are below the 20104/15 record levels reported by the Government. The smaller crop in 2015/16 is due to hot and dry weather in the northern and central growing areas, which is expected to delay cultivation of the main wet season crop. Laos is self-sufficient in rice. Second, Iran's 2015/16 production forecast was raised 66,000 tons to 1.75 million tons based on a higher yield and larger area. Iran is a major global rice importer, typically taking more than 1.5 million tons of rice a year. It is the largest rice producing and consuming country in the Middle East.

The 2014/15 global rice production forecast was raised 0.15 million tons to 476.3 million tons, down 1.9 million tons from a year earlier. The largest upward revision was for Laos, where production was raised 290,000 tons to a record 1.88 million tons based on Government data. The Government stated it had repaired the irrigation infrastructure damaged in 2013 from massive flooding, allowing farmers to recover lost acreage. Total area was reported at a record high, mostly due to increased plantings in the higher yielding lowland areas. At 958,000 hectares, Laos' area in 2014/15 was up 7.5 percent from a year earlier.

There were three smaller upward revisions for 2014/15 in South America. First, Brazil's 2014/15 crop estimate was raised 70,000 tons to 8.5 million tons based on a higher yield reported by the Government. The 2014/2015 rice production is up 2 percent from the previous year due to better than expected weather during the final stages of the growing cycle. Second, Argentina's 2014/15 crop was raised 54,000 tons to 1.01 million tons based on Ministry of Agriculture year-end data. Third, Chile's 2014/15 production was raised slightly, also based on year-end Government data. Finally, Australia's 2014/15 production was raised, also based on yearend data.

These upward revisions were partly offset by a 320,000-ton reduction in the Philippines' 2014/15 production estimate to 11.88 million tons. The reduction is based on a 181,000-hectare reduction in area to 4.709 million hectares caused by dryness and reduced irrigated area in April-June 2015. Production is virtually unchanged from a year earlier.

Global rice consumption (including a residual component) in 2015/16 is projected at a record 488.8 million tons, virtually unchanged from last month's forecast but up almost 1 percent from a year earlier. This is the third consecutive year of global consumption exceeding production. China accounts for the bulk of the projected increase in global consumption in 2015/16. At 151.0 million tons, the country's rice consumption is up almost 2 percent from a year earlier, 5 million tons above production and the highest on record. Consumption in 2015/16 is projected to be record-high in Bangladesh, Burma, Cambodia, India, Indonesia, the Philippines, Thailand, and Vietnam. With consumption exceeding production by 8.4 million tons, global ending stocks in 2015/16 are projected to decline 8.5 percent to 90.5 million tons, down 1 percent from last month's forecast and the smallest since 2007/08. Ending stocks forecasts were lowered this month for Pakistan, the Philippines, Thailand, and the United States. This is the third consecutive year of declining global ending stocks. The global stocks-to-use ratio is projected at 18.5 percent, down from 20.4 percent in 2014/15 and the lowest since 2006/07.

India and Thailand account for the bulk of the projected decline in global ending stocks in 2015/16. At 11.6 million tons, India's 2015/16 ending stocks are 26 percent below a year earlier and the lowest since 2005/06. The decline is the result of a smaller crop in 2014/15 and record consumption and exports. Thailand's 2015/16 ending stocks are projected at 6.2 million tons, a 32-percent decline from 2014/15. These will be Thailand's lowest ending stocks since 2010/11, before the start of its Paddy Pledging Program in late 2011 that led to 12.8 million tons of stocks by the end of the 2012/13 market year. Indonesia's 2015/16 ending stocks are projected to decline 20 percent to 3.55 million tons as consumption outpaces production. U.S. ending stocks are projected to decrease 18 percent to 1.2 million tons.

Thailand's Export Forecasts Lowered for 2015 and 2016

Global rice trade in calendar year 2016 is projected at 42.1 million tons (milled basis), down 0.25 million tons from last month's forecast and 4 percent below this year's record. Trade in 2016 would be the third largest on record. The projected decline in global exports in 2016 is primarily due to weaker shipments from India (down 2.5 million tons) and Australia not being fully offset by stronger shipments from Southeast Asia, South America, Egypt, and the United States. On the 2016 demand side, weaker purchases by Southeast Asia and Sub-Saharan Africa are projected to more than offset increased purchases by North America, East Asia, South Asia, and the Middle East.

There were several 2016 export revisions this month, mostly a response to weaker exports from Thailand. Thailand's 2016 export forecast was lowered 0.8 million tons to 10.2 million tons based on a smaller crop. Exports are still up 0.2 million tons from this year's revised level, making Thailand the largest exporter in 2016. To offset this reduction, 2016 export forecasts were raised for Vietnam, Burma, and Pakistan. Vietnam's 2016 exports were raised 0.2 million tons to 6.9 million tons, up 3 percent from a year earlier and the highest since 2012. Burma's 2016 export forecast was raised 0.2 million tons to 2.2 million tons, up 10 percent from a year earlier and highest in more than 60 years. Burma's exports have more than doubled since 2009 after more than 40 years of decline and stagnation due to Government policies.

Pakistan's 2016 export forecast was also raised 0.2 million tons, to 4.0 million tons, unchanged from this year's revised forecast and just slightly below the record 4.1 million tons shipped in 2013. Pakistan is the only Asian rice exporting country in which rice is not the primary food staple, allowing Pakistan to export more than half its production each year. Like India, Pakistan exports its premium basmati rice as well as regular long-grain milled rice.

In contrast to these upward revisions, Australia's 2016 export forecast was lowered 50,000 tons to 300,000 tons based on a smaller crop. Australia's rice exports in

2016 are forecast 25 percent below this year and are the smallest since 2011. Australia produces medium- and short-grain rice and is typically a major exporter, supplying most of the rice imported in Oceania.

There were only two 2016 import revisions this month. First, South Africa's 2016 import forecast was lowered 200,000 tons to 1.0 million tons based on higher trading prices. South Africa does not produce rice. Second, the United States 2016 import forecast was raised 50,000 tons to a record 800,000 tons based on a stronger pace in 2015. The bulk of U.S. rice imports are aromatic and other specialty rices from South and Southeast Asia. The U.S. also imports much smaller amounts of broken kernels, typically from Vietnam.

Global trade in 2015 is projected at a record 43.7 million tons, up 0.5 million from last month's forecast and up 0.3 million tons from a year earlier. In 2015, larger exports from Burma, Cambodia, India, Pakistan, the United States, and Vietnam more than offset lower shipments from Egypt and Thailand.

There were four export revisions for 2015. First, Thailand's 2015 export forecast was lowered 1.0 million tons to 10.0 million based on the January-May shipment pace and a 0.6-million ton increase in consumption to 11.7 million tons to reflect use of non-food quality rice for ethanol. Thailand's exports are 9 percent below 2014. In contrast, India's 2015 export forecast was raised 1.2 million tons to a record 11.0 million based on a strong January-May shipment pace to Nepal, Bangladesh, and the Middle East. India is the largest rice exporter in 2015. Burma's 2015 export forecast was increased 150,000 tons to 2.0 million based on larger shipments to China and the European Union. Burma, like Cambodia, benefits from the European Union's Everything but Arms (EBA) initiative that allows all imports except arms to the EU from the Least Developed Countries duty- and quota-free. Burma's exports are up 19 percent from 2014. Finally, Pakistan's 2015 export forecast was raised 100,000 tons to 4.0 million based on shipment pace and data from the Pakistan Bureau of Statistics. Pakistan's exports are up 11 percent from 2014.

There were two significant 2015 import revisions this month. First, South Africa's 2015 imports were lowered 100,000 tons to 1.0 million tons based on shipment pace and rising prices. Second, the U.S. 2015 import forecast was raised 80,000 tons to 780,000 tons based on a stronger pace. Imports are up more than 3 percent from a year earlier.

Thailand's Trading Prices Rise on Concerns Over Drought

Prices for most grades of Thailand's regular-milled white rice have increased 3-5 percent from a month earlier, largely a response to concerns over a drought-reduced 2015/16 main crop. Prices for Thailand's high-quality, 100-percent Grade B (free-on-board (fob) vessel, Bangkok) milled rice for export were quoted at $392 per ton for the week ending July 6, up $12 from the week ending June 8 and the highest since early May. Prices for Thailand's 5-percent brokens were quoted at $381 per ton for the week ending July 6, also up $12 from the week ending June 8. Prices for

Thailand's 5-percent parboiled rice, a specialty rice, were quoted at $387 per ton for the week ending July 6, up $18 from the week ending June 8.

In contrast, prices for Thailand's A-1 Super 100-percent brokens were quoted at $321 per ton, down $2 from June 8. In addition, price quotes for Thailand's premium jasmine rice, an aromatic variety, were quoted at $848 per ton for the week ending July 6, down $5 from the week ending June 8. All price quotes for Thailand's rice are from the *Weekly Rice Price Update*, reported by the U.S. Agricultural Office in Bangkok.

Price quotes from Vietnam have declined slightly over the past month. For the week ending July 6, prices for Vietnam's double-water-polished milled-rice with 5-percent brokens were quoted at $350 per ton, down $5 from early June. Most of Vietnam's markets—The Philippines, Indonesia, China, and West Africa—are quiet. Vietnam's prices are $31 below price quotes for similar grades of Thailand's rice, with Vietnam the low-cost supplier. This is the smallest price difference since early May.

U.S. prices for long-grain milled-rice have increased slightly over the past month. For the week ending July 7, prices for high-quality U.S. Southern long-grain rice (No. 2, 4-percent brokens, bagged, free alongside vessel, U.S. Gulfport) were quoted at $475 per ton, up from $457 in mid-June and $468 in late May. This converts to a loaded-on-vessel price of $500 per ton in early July. The U.S. price difference (adjusted to reflect an fob vessel location) over Thailand's 100-percent grade B is $108 per ton, up a few dollars from a month ago but well below the record of more than $200 reported last summer. Prices for U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) are quoted at $220 per ton for the week ending July 7, down $5 from mid-June. Despite strong sales, U.S. long-grain old-crop supplies remain ample.

Price quotes for package-quality California medium-grain milled-rice (bulk) for domestic sales to processors and repackagers are unchanged from late May. For the week ending July 7, prices remain quoted at $849 per ton. Export prices for California milled rice are up from June. For California milled medium-grain exports (4 percent brokens, sacked, on board vessel in Oakland), prices were quoted at $950 per ton for the week ending July 7, up from $935 in late May and early June. Price quotes for Vietnam, U.S. long- and medium-grain milled-rice, and U.S. rough-rice export prices are from the weekly *Creed Rice Market Report*.

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Tables

Table 1--U.S. rice supply and use 1/

Item	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 2/	2015/16 2/
TOTAL RICE				Million acres			
Area:							
Planted	3.135	3.636	2.689	2.700	2.490	2.939	2.767
Harvested	3.103	3.615	2.617	2.679	2.469	2.919	2.744
				Pounds per harvested acre			
Yield	7,085	6,725	7,067	7,463	7,694	7,572	7,544
				Million cwt			
Beginning stocks	30.42	36.50	48.47	41.08	36.42	31.83	46.37
Production	219.85	243.10	184.94	199.94	189.95	221.04	207.00
Imports	19.02	18.34	19.36	21.06	23.09	24.50	25.00
Total supply	269.29	297.94	252.77	262.08	249.47	277.37	278.37
Food, industrial, & residual 3/	119.95	133.60	107.48	115.97	121.33	125.58	N/A
Seed	4.49	3.32	3.33	3.07	3.62	3.42	N/A
Total domestic use	124.44	136.92	110.81	119.04	124.95	129.00	130.00
Exports	108.36	112.55	100.88	106.62	92.69	102.00	110.00
Rough	40.35	34.76	32.97	34.08	28.61	35.00	35.00
Milled 4/	68.01	77.79	67.91	72.54	64.08	67.00	75.00
Total use	232.79	249.47	211.69	225.66	217.64	231.00	240.00
Ending stocks	36.50	48.47	41.08	36.42	31.83	46.37	38.37
				Percent			
Stocks-to-use ratio	15.7	19.4	19.4	16.1	14.6	20.1	16.0
				$/cwt			
Average farm price 5/	14.40	12.70	14.50	15.10	16.30	13.40	13.00 to 14.00
				Percent			
Average milling rate	71.53	68.86	69.93	70.00	71.00	70.50	70.00

N/A = not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average.
Source: *World Agricultural Supply and Demand Estimates,* WAOB, USDA.
Updated July 13, 2015.

Table 2--U.S. rice supply and use, by class 1/

Item	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 2/	2015/16 2/
LONG GRAIN:							
				Million acres			
Planted	2.290	2.841	1.794	1.994	1.781	2.207	--
Harvested	2.265	2.826	1.739	1.979	1.767	2.192	--
				Pounds per harvested acre			
Yield	6,743	6,486	6,691	7,291	7,464	7,408	--
				Million cwt			
Beginning stocks	20.0	23.0	35.6	24.3	21.9	16.2	25.6
Production	152.7	183.3	116.4	144.3	131.9	162.4	152.5
Imports	16.5	15.8	16.9	18.7	19.6	21.0	21.5
Total supply	189.3	222.2	168.9	187.3	173.3	199.6	199.6
Domestic use 3/	91.9	108.6	78.0	89.6	95.3	100.0	100.0
Exports	74.3	78.0	66.7	75.8	61.8	74.0	76.0
Total use	166.2	186.5	144.7	165.4	157.1	174.0	176.0
Ending stocks	23.0	35.6	24.3	21.9	16.2	25.6	23.6
				Percent			
Stocks-to-use ratio	13.9	19.1	16.8	13.2	10.3	14.7	13.4
				$/cwt			
Average farm price 4/	12.90	11.00	13.40	14.50	15.40	12.10	10.90 to 11.90
MEDIUM/SHORT GRAIN:				Million acres			
Planted	0.845	0.795	0.895	0.706	0.709	0.732	--
Harvested	0.838	0.789	0.878	0.700	0.702	0.727	--
				Pounds per harvested acre			
Yield	8,010	7,580	7,812	7,951	8,270	8,068	--
				Million cwt			
Beginning stocks	8.0	12.0	10.1	14.7	12.2	13.3	18.5
Production	67.1	59.8	68.6	55.7	58.1	58.7	54.5
Imports	2.5	2.5	2.4	2.3	3.5	3.5	3.5
Total supply 5/	78.6	73.1	81.7	72.5	73.8	75.5	76.5
Domestic use 3/	32.5	28.4	32.8	29.4	29.6	29.0	30.0
Exports	34.1	34.6	34.2	30.8	30.9	28.0	34.0
Total use	66.6	63.0	67.0	60.3	60.5	57.0	64.0
Ending stocks	12.0	10.1	14.7	12.2	13.3	18.5	12.5
				Percent			
Stocks-to-use ratio	18.1	16.1	21.9	20.3	22.0	32.4	19.5
				$/cwt			
Average farm price							
U.S. average 4/ 6/	18.40	18.80	17.10	17.40	19.20	18.00	17.80 to 18.80
California 6/ 7/	19.50	20.80	18.40	18.40	20.70	12.30 to 20.70	20.50 to 21.50
Other States 4/	15.70	15.00	14.30	14.70	15.70	14.80	14.30 to 15.30
Ending stocks difference 1/	1.4	2.7	2.1	2.3	2.3	--	--

-- = Not available. 1/ Stock totals by type omit brokens, which are included in total stocks for all types of rice in table 1. 2/ Projected.
3/ Includes residual. 4/ Market year begins August 1. 5/ Accounts for the difference in beginning and ending stocks of brokens.
Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.
6/ The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through
price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.
Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.
7/ Market year begins October 1.
Source: *World Agricultural Supply and Demand Estimates,* WAOB, USDA.
Last updated July 13, 2015.

Table 3--U.S. monthly average farm prices and marketings

	2014/15		2013/14		2012/13	
Month	$/cwt	1,000 cwt	$/cwt	1,000 cwt	$/cwt	1,000 cwt
August	15.60	9,679	15.80	8,879	14.80	10,856
September	14.50	9,857	15.60	11,420	14.50	10,630
October	14.00	16,395	16.10	13,239	14.50	13,969
November	14.40	15,253	16.30	9,462	15.00	16,513
December	13.40	16,453	16.50	11,544	15.00	15,260
January	14.60	16,459	17.10	19,762	15.30	18,957
February	12.90	12,269	16.70	13,495	15.00	15,410
March	12.40	13,983	16.40	12,694	15.20	14,224
April	12.50	15,306	16.20	8,573	15.40	12,521
May	12.50	12,979	16.20	7,858	15.50	11,213
June			16.30	7,777	15.50	9,829
July			16.10	8,013	15.60	8,840
Average price to date	13.63 1/					
Season-average farm price	13.40		16.30		15.10	
Average marketings		13,863		11,060		13,185
Total volume marketed		138,633		132,716		158,222

1/ Weighted average.

Source: Monthly cash price and marketings, *Agricultural Prices,* National Agricultural Statistics Service, USDA.

Last updated July 13, 2015.

Table 4 -- U.S. monthly average farm prices and marketings by class

	Long-grain				Medium- and short-grain			
	2014/15		2013/14		2014/15		2013/14	
Month	$/cwt	1,000 cwt	$/cwt	1,000 cwt	$/cwt	1,000 cwt	$/cwt	1,000 cwt
August	14.30	7,615	15.20	6,566	20.30	2,064	17.40	2,313
September	13.70	8,388	15.30	10,032	18.90	1,469	17.80	1,388
October	12.90	13,465	15.40	10,856	18.90	2,930	19.50	2,383
November	12.50	9,179	15.40	6,873	17.30	6,074	18.90	2,589
December	12.40	13,159	15.50	8,144	17.20	3,294	18.90	3,400
January	12.50	11,257	15.50	12,223	19.00	5,202	19.80	7,539
February	11.80	10,143	15.50	9,794	17.80	2,126	19.60	3,701
March	11.30	11,423	15.50	9,729	17.40	2,560	19.30	2,965
April	11.00	11,923	15.60	6,983	17.50	3,383	18.50	1,590
May	11.00	9,896	15.50	6,218	17.20	3,083	18.70	1,640
June			15.60	6,356			19.70	1,421
July			15.40	6,691			19.90	1,322
Average to date 1/	12.26				18.03			
Season-average farm price	12.10 2/		15.40		18.00 2/ 3/		19.20	
Average marketings		10,645		8,372		3,219		2,688
Total volume marketed		106,448		100,465		32,185		32,251

1/ Weighted average. 2/ Forecast.

3/ The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.

Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.

Source: Monthly cash price and marketings, *Agricultural Prices,* National Agricultural Statistics Service, USDA.

Last updated July 13, 2015.

Table 5--U.S. medium- and short-grain monthly rough-rice cash prices by region 1/

Month	California 2014/15	California 2013/14	Month	Other States 2/ 2014/15	Other States 2/ 2013/14
	$/cwt			$/cwt	
October	21.90	21.50	August	15.60	15.00
November	18.30	19.90	September	15.70	15.40
December	19.80	19.90	October	15.30	15.50
January	21.00	20.60	November	15.10	15.40
February	21.80	21.10	December	15.20	15.90
March	20.50	20.60	January	15.10	15.70
April	21.00	20.40	February	14.90	15.80
May	21.20	21.20	March	14.90	16.10
June		20.80	April	14.40	16.10
July		21.20	May	13.80	15.90
August		21.10	June		15.90
September		20.70	July		15.80
Simple average to date	20.69	-----		15.00	-----
Market-year average	20.30 to 20.70 3/	20.70		14.80 3/	15.70

---- Not reported. 1/ The California market year begins October 1; the Other States' market year begins August 1.

2/ The remaining U.S. rice growing States are Arkansas, Louisiana, Mississippi, Missouri, and Texas.

3/ USDA season-average farm price forecast.

Source: *Quick Stats,* National Agricultural Statistics Service, USDA, http://www.nass.usda.gov/Quick_Stats/.
Last updated July 13, 2015.

Table 6--USDA-calculated world market rice prices (rough basis) 1/

Month	2014/15 Long-grain	2014/15 Medium/ short-grain	2013/14 Long-grain	2013/14 Medium/ short-grain	2012/13 Long-grain	2012/13 Medium/ short-grain
			$/cwt			
August	11.80	12.12	12.08	12.43	11.91	12.13
September	11.76	12.09	11.87	12.22	12.57	12.81
October	11.40	11.71	11.95	12.30	12.72	12.97
November	11.04	11.33	11.78	12.13	12.92	13.17
December	10.81	11.10	11.93	12.29	12.62	12.86
January	10.56	10.83	11.74	12.09	12.35	12.59
February	10.27	10.41	11.77	12.03	11.77	12.43
March	10.00	10.13	11.58	11.84	12.16	12.84
April	10.02	10.15	11.63	11.88	12.18	12.86
May	9.78	9.91	11.57	11.82	12.08	12.75
June	9.62	9.74	11.60	11.86	12.17	12.85
July 2/	9.45	9.57	11.77	12.03	12.18	12.86
Market-year average 1/	10.54	10.76	11.77	12.08	12.30	12.76

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.
Source: *Cotton and Rice Weekly Prices* (ftp://ftp.fsa.usda.gov/public/cotton/default.htm), Farm Service Agency, USDA.
Last updated July 13, 2015.

Table 7--U.S. rice imports 1/

Country or region	Market year 2014/15 through May 2015	Market year 2013/14 through May 2014	2013/14 market year	2012/13 market year	2011/12 market year	2010/11 market year	2009/10 market year
			1,000 metric tons				
ASIA	589.7	536.2	646.8	624.8	541.5	529.8	563.9
China	3.9	2.5	3.2	2.7	3.6	3.1	3.8
India	101.6	111.7	138.7	129.3	110.5	96.5	94.8
Pakistan	19.7	21.9	26.5	17.7	15.2	17.3	19.4
Thailand	401.4	359.1	428.5	393.8	387.6	393.5	401.0
Vietnam	59.8	37.4	45.4	77.8	21.7	15.9	41.6
Other	3.4	3.6	4.5	3.6	2.8	3.6	3.4
EUROPE & FORMER SOVIET UNION	11.7	9.9	11.8	12.0	14.3	12.5	9.4
Italy	7.2	6.6	8.0	7.5	5.2	7.5	6.2
Spain	1.2	1.0	1.2	2.3	4.7	3.8	1.6
Russia	0.0	0.0	0.0	0.0	0.0	0.0	0.0
United Kingdom	2.1	0.3	0.5	0.1	0.0	0.0	0.1
Other	1.1	1.9	2.0	2.1	4.3	1.2	1.5
WESTERN HEMISPHERE	38.5	34.4	41.1	35.9	64.5	42.7	30.4
Argentina	4.7	3.3	3.9	5.5	3.4	2.7	2.5
Brazil	13.5	12.6	14.5	5.0	30.5	6.3	3.5
Canada	9.7	11.7	13.8	12.1	16.3	17.1	15.4
Mexico	0.9	1.0	1.2	1.0	1.1	1.3	6.1
Uruguay	4.9	4.4	5.3	12.3	13.2	15.4	2.9
Other	4.8	1.5	2.3	0.1	0.0	0.0	0.0
OTHER	24.2	37.0	40.3	1.9	1.0	3.5	5.5
Egypt	0.0	0.0	0.0	0.6	0.0	0.0	0.6
United Arab Emirates	0.5	0.2	1.3	0.4	0.5	3.0	4.4
Australia	23.0	36.0	37.4	0.4	0.0	0.0	0.0
Other	0.7	0.8	1.6	0.4	0.4	0.5	0.4
TOTAL	664.1	617.5	740.0	674.6	621.2	588.6	609.2

1/ Columns labeled "market year" are total August-July imports reported by the U.S. Census Bureau.
All data is reported on a product-w eight basis. Categories may not sum to total due to rounding.
Source: U.S. Census Bureau, Department of Commerce.
Last updated July 13, 2015.

Table 8--U.S. commercial rice exports

Country or region	2014/15 through July 2, 2015 2/	2013/14 through July 3, 2014 2/	2013/14 market year 1/	2012/13 market year 1/	2011/12 market year 1/	2010/11 market year 1/	2009/10 market year 1/
				1,000 tons			
EUROPE & FSU	29.9	37.7	38.1	41.7	61.3	101.7	98.3
European Union	26.3	30.2	30.6	37.7	52.2	90.3	88.6
Other Europe	2.3	2.9	2.9	1.1	5.5	5.3	2.6
Former Soviet Union (FSU)	1.3	4.6	4.6	2.9	3.6	6.1	7.1
NORTHEAST ASIA	573.4	475.2	474.6	561.4	592.3	473.6	571.3
Hong Kong	0.6	6.2	6.2	6.2	2.6	0.6	1.1
Japan	405.5	364.2	364.2	347.6	375.5	355.3	388.9
South Korea	130.8	72.1	72.1	145.1	148.6	100.6	79.4
Taiwan	36.5	32.7	32.1	62.5	65.6	17.1	101.9
OTHER ASIA, OCEANIA, & THE MIDDLE EAST	538.6	647.3	605.8	463.6	499.9	641.8	751.5
Australia	6.1	10.0	10.4	9.1	10.0	15.8	26.2
Iran	0.0	0.0	0.0	125.7	4.9	0.0	0.0
Iraq	123.5	131.1	132.5	0.0	0.0	114.0	135.1
Israel	11.4	20.2	19.2	16.9	22.4	33.3	45.7
Jordan	84.0	97.4	88.7	71.2	93.2	83.0	66.4
Micronesia	2.0	1.8	2.0	5.5	6.2	6.0	5.2
New Zealand	2.0	3.7	3.8	3.0	3.0	6.5	8.3
Papua New Guinea	8.7	0.0	0.0	0.0	0.0	9.4	37.9
Saudi Arabia	113.4	92.3	90.9	122.8	107.1	118.0	108.5
Singapore	3.7	7.3	7.5	6.6	5.8	5.3	3.0
Syria	0.0	1.0	1.0	0.0	21.9	13.6	15.9
Turkey	164.1	253.0	219.5	75.4	189.8	200.3	267.0
Rest of Asia, Oceania, and Middle East	19.7	29.5	30.3	27.4	35.6	36.6	32.3
AFRICA	107.3	111.2	110.8	249.1	179.6	432.4	117.4
Algeria	0.0	0.0	0.0	0.0	0.0	1.9	6.9
Ghana	29.8	41.7	41.7	112.1	94.0	100.2	43.7
Guinea--Connarky	4.1	3.6	3.6	4.4	11.0	5.0	4.8
Liberia	0.5	6.3	6.3	15.5	26.7	38.5	8.4
Libya	72.6	48.3	47.8	89.5	24.8	152.9	1.1
Nigeria	0.0	0.0	0.0	18.4	6.1	52.1	36.6
Senegal	0.0	0.0	0.0	0.0	0.0	49.8	0.0
South Africa	0.1	0.8	0.8	0.9	0.5	1.1	0.5
Togo	0.0	0.0	0.0	0.0	0.0	23.9	0.0
Other Africa	0.2	10.6	10.6	8.3	16.5	7.0	15.4
WESTERN HEMISPHERE	2,197.1	1,817.7	1,811.2	2,110.9	1,785.0	2,058.3	2,142.9
Bahamas	6.0	5.9	6.0	6.3	6.3	6.3	6.1
Brazil	0.1	0.1	0.1	0.1	0.1	20.0	15.4
Canada	138.8	138.7	138.6	145.8	147.7	148.6	166.8
Colombia	285.4	101.7	138.9	150.1	0.1	0.2	0.2
Costa Rica	102.1	58.3	63.1	75.3	58.1	69.7	124.8
Dominican Republic	6.5	7.6	7.9	1.7	8.9	7.0	25.2
El Salvador	73.4	70.2	70.1	83.8	76.5	77.0	78.5
Guatemala	88.0	82.0	81.5	77.6	81.4	69.4	72.6
Haiti	358.4	337.0	323.9	342.0	233.4	248.9	226.5
Honduras	133.0	128.4	142.4	122.4	140.0	136.8	119.3
Jamaica	1.2	1.1	1.2	1.2	11.6	25.5	20.2
Leeward & Windward Islands	0.5	1.6	1.6	2.9	10.2	9.4	8.3
Mexico	801.3	740.8	690.7	749.5	803.7	848.5	775.1
Netherlands Antilles	4.1	4.5	4.6	4.7	4.7	4.8	5.2
Nicaragua	2.0	10.3	10.3	39.9	40.6	142.2	147.0
Panama	25.6	24.1	24.1	39.3	59.7	88.2	104.0
Venezuela	164.0	98.9	98.9	262.5	94.1	149.6	241.8
Other Western Hemisphere	6.7	6.5	7.3	5.8	7.9	6.2	5.9
UNKNOWN	77.0	21.9	0.0	0.0	0.0	0.0	0.0
TOTAL	3,523.2	3,111.2	3,040.7	3,426.7	3,118.0	3,707.7	3,681.4

1/ Total August-July marketing year commercial shipments. 2/ Total commercial shipments and outstanding sales.
Source: *U.S. Export Sales* , Foreign Agricultural Service, USDA.
Last updated July 13, 2015.

Table 9--U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States: Southern long-grain milled 2/	United States: Southern long-grain rough 3/	United States: California medium-grain milled 4/	Thailand 5/: 100% Grade B	Thailand 5/: 5% Parboiled	Thailand 5/: 15% Brokens	Thailand 5/: A.1 6/ Super	Vietnam 7/: 5% Brokens
				$ / metric ton				
2005/06	334	192	440	301	293	**283**	216	259
2006/07	407	237	494	320	317	302	243	292
2007/08	621	368	650	551	570	334	**456**	620
2008/09	**611**	**357**	1075	609	**616**	532	342	456
2009/10	506	316	747	**533**	**545**	**473**	**352**	397
2010/11	525	300	793	518	522	481	415	471
Aug. 2011	604	338	822	576	579	543	463	555
Sep. 2011	648	373	816	614	617	577	487	568
Oct. 2011	617	366	816	615	602	581	488	573
Nov. 2011	586	348	763	629	609	599	550	554
Dec 2011	549	325	720	608	588	577	548	498
Jan. 2012	526	325	772	557	540	539	515	448
Feb 2012	517	323	772	552	548	NQ	517	426
Mar. 2012	507	315	744	563	576	NQ	526	413
Apr. 2012	507	320	728	554	582	NQ	526	437
May 2012	540	344	736	614	616	NQ	562	426
June 2012	554	345	739	612	607	590	548	415
July 2012	564	349	744	587	576	566	520	408
2011/12	560	339	764	**592**	587	**571**	521	477
Aug. 2012	576	366	755	579	586	555	509	433
Sep. 2012	590	374	750	579	591	551	512	455
Oct. 2012	593	365	741	571	586	539	519	450
Nov. 2012	595	360	739	573	590	535	523	449
Dec. 2012	595	360	728	569	566	535	521	414
Jan. 2013	607	360	705	575	573	540	530	405
Feb. 2013	621	370	705	575	574	542	534	400
Mar. 2013	632	371	705	573	564	536	533	399
Apr. 2013	644	375	705	571	553	535	530	383
May 2013	661	377	691	558	552	514	511	376
June 2013	639	389	661	536	546	489	492	369
July 2013	625	394	661	519	538	459	462	389
2012/13	615	372	712	565	568	528	515	410
Aug. 2013	609	386	661	493	507	430	428	391
Sep. 2013	608	385	661	461	462	418	416	363
Oct. 2013	601	380	656	445	450	399	391	395
Nov. 2013	591	380	639	433	449	395	385	403
Dec. 2013	595	380	632	428	449	394	370	427
Jan. 2014	590	380	686	418	442	360	310	404
Feb. 2014	579	380	843	423	447	370	313	398
Mar. 2014	584	380	987	416	431	377	314	388
Apr. 2014	584	380	1,058	401	409	373	306	385
May 2014	584	380	1,014	399	403	368	303	403
June 2014	577	380	992	405	416	372	321	406
July 2014	557	365	966	421	429	NQ	333	431
2013/14	588	380	816	428	441	386	349	399
Aug. 2014	553	329	940	447	441	NQ	339	454
Sep. 2014	540	325	935	449	437	NQ	336	450
Oct. 2014	530	320	948	446	432	NQ	330	440
Nov. 2014	530	308	893	434	419	NQ	332	420
Dec. 2014	520	303	893	424	411	403	326	392
Jan. 2015	507	284	865	423	410	403	326	374
Feb. 2015	481	263	843	421	410	400	326	355
Mar. 2015	485	260	831	413	400	387	327	367
Apr. 2015	485	250	827	408	392	377	327	358
May 2015	474	229	849	393	382	371	323	355
June 2015 8/	461	222	849	383	371	372	322	353
July 2015 9/	475	220	849	392	387	381	321	350
2014/15 9/	503	276	877	419	408	387	328	389

NQ = No quotes. Note back year revisions in bold. 1/ Simple average of weekly quotes.
Market year average prices are simple average of monthly prices.
2/ Number 2, 4-percent brokens, sacked, free alongside vessel, U.S. Gulf Port.
To convert to a free on board vessel price add $15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA.
4/ Number 1, maximum 4-percent brokens, package quality for domestic sales, bulk, free on board truck, California mill, mid-point of reported price range. *Note: This price series was previously reported as sacked or bagged.*
5/ Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand.
6/ 100-percent brokens, new price series. 7/ Long-grain, double water-polished, bagged, free on board vessel, Ho Chi Minh City. 8/ Revised. Please note back-year revisions in bold. 9/ Preliminary.
Sources: U.S. and Vietnam prices, *Creed Rice Market Report;* Thailand prices, *Weekly Rice Price Update,* U.S. Agricultural Office, Bangkok, Thailand (www.fas.usda.gov).
Updated July 13, 2015.

Table 10--Global rice producers: annual production, monthly revisions, and annual changes 1/

Country	2013/14	2014/15 June 2015	2014/15 July 2015	2014/15 Monthly revisions	2014/15 Annual changes	2015/16 2/ June 2015	2015/16 2/ July 2015	2015/16 2/ Monthly revisions	2015/16 2/ Annual changes
					1,000 metric tons				
Afghanistan	455	500	501	1	46	500	462	-38	-39
Argentina	1,027	954	1008	54	-19	1,050	1,050	0	42
Australia	590	504	521	17	-69	486	425	-61	-96
Bangladesh	34,390	34,500	34,500	0	110	35,000	35,000	0	500
Brazil	8,300	8,430	8,500	70	200	8,000	8,000	0	-500
Burma	11,957	12,600	12,600	0	643	12,800	12,800	0	200
Cambodia	4,725	4,700	4,700	0	-25	4,900	4,900	0	200
China	142,530	144,500	144,500	0	1,970	146,000	146,000	0	1,500
Colombia	1,310	1,220	1,220	0	-90	1,326	1,326	0	106
Cote d'Ivoire	1,200	1,340	1,340	0	140	1,400	1,400	0	60
Cuba	423	455	455	0	32	455	455	0	0
Dominican Republic	536	538	538	0	2	520	520	0	-18
Ecuador	790	772	772	0	-18	794	794	0	22
Egypt	4,750	4,530	4,530	0	-220	4,600	4,600	0	70
European Union	1,923	1,881	1,881	0	-42	1,895	1,895	0	14
Ghana	289	300	300	0	11	300	300	0	0
Guinea	1,355	1,301	1,301	0	-54	1,320	1,320	0	19
Guyana	536	633	633	0	97	650	650	0	17
India	106,540	102,500	102,500	0	-4,040	104,000	104,000	0	1,500
Indonesia	36,300	36,300	36,300	0	0	36,650	36,650	0	350
Iran	1,650	1,683	1,716	33	66	1,683	1,749	66	33
Japan	7,937	7,842	7,842	0	-95	7,900	7,900	0	58
Korea, North	1,880	1,700	1,700	0	-180	1,700	1,600	-100	-100
Korea, South	4,230	4,241	4,241	0	11	4,100	4,100	0	-141
Laos	1,650	1,585	1,875	290	225	1,650	1,750	100	-125
Liberia	150	149	149	0	-1	158	158	0	9
Madagascar	2,311	2,546	2,546	0	235	2,752	2,560	-192	14
Malaysia	1,755	1,800	1,800	0	45	1,810	1,810	0	10
Mali	1,438	1,400	1,400	0	-38	1,450	1,450	0	50
Mexico	131	158	158	0	27	165	165	0	7
Mozambique	228	223	223	0	-5	228	228	0	5
Nepal	3,361	3,100	3,100	0	-261	3,100	3,100	0	0
Nigeria	2,772	2,835	2,835	0	63	2,709	2,709	0	-126
Pakistan	6,700	6,900	6,900	0	200	6,900	6,900	0	0
Peru	2,156	2,150	2,150	0	-6	2,153	2,153	0	3
Philippines	11,858	12,200	11,880	-320	22	12,400	12,400	0	520
Russia	608	682	682	0	74	700	700	0	18
Sierra Leone	791	728	728	0	-63	693	693	0	-35
Sri Lanka	2,840	2,850	2,850	0	10	2,850	2,850	0	0
Taiwan	1,217	1,100	1,100	0	-117	1,170	1,170	0	70
Tanzania	1,450	1,700	1,700	0	250	1,386	1,386	0	-314
Thailand	20,460	18,750	18,750	0	-1,710	19,800	19,000	-800	250
Turkey	500	460	460	0	-40	500	500	0	40
Uganda	139	143	143	0	4	150	150	0	7
United States	6,117	7,068	7,068	0	951	6,954	6,573	-381	-495
Uruguay	944	1,022	1,022	0	78	1,036	1,036	0	14
Venezuela	385	380	380	0	-5	380	380	0	0
Vietnam	28,161	28,050	28,050	0	-111	28,200	28,200	0	150
Subtotal	473,745	471,903	472,048	145	-1,697	477,323	475,917	-1,406	3,869
Others	4,431	4,223	4,229	6	-202	4,421	4,421	0	192
World total	478,176	476,126	476,277	151	-1,899	481,744	480,338	-1,406	4,061

1/ Market year production on a milled basis. 2/ Projected.

Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.

Updated July 13, 2015.

Table 11--Global rice exporters; calendar year exports, monthly revisions, and annual changes

Country	2014	2015 1/ June 2015	2015 1/ July 2015	2015 1/ Monthly revisions	2015 1/ Annual changes	2016 1/ June 2015	2016 1/ July 2015	2016 1/ Monthly revisions	2016 1/ Annual changes
				1,000 metric tons (milled basis)					
Argentina	494	560	560	0	66	580	580	0	20
Australia	404	400	400	0	-4	350	300	-50	-100
Brazil	850	800	800	0	-50	800	800	0	0
Burma	1,688	1,850	2,000	150	312	2,000	2,200	200	200
Cambodia	1,000	1,100	1,100	0	100	1,200	1,200	0	100
China	393	400	400	0	7	400	400	0	0
Cote d'Ivoire	30	30	30	0	0	50	50	0	20
Ecuador	50	0	0	0	-50	0	0	0	0
Egypt	600	250	250	0	-350	400	400	0	150
European Union	284	220	220	0	-64	220	220	0	0
Guinea	100	50	50	0	-50	50	50	0	0
Guyana	500	500	500	0	0	520	520	0	20
India	10,907	9,800	11,000	1,200	93	8,500	8,500	0	-2,500
Japan	63	75	75	0	12	75	75	0	0
Kazakhstan	35	40	40	0	5	40	40	0	0
Pakistan	3,600	3,900	4,000	100	400	3,800	4,000	200	0
Paraguay	380	400	400	0	20	500	500	0	100
Peru	70	70	70	0	0	70	70	0	0
Russia	187	140	190	50	3	160	160	0	-30
Senegal	10	10	10	0	0	10	10	0	0
South Africa	114	100	100	0	-14	100	100	0	0
Surinam	35	35	35	0	0	40	40	0	5
Tanzania	30	30	30	0	0	30	30	0	0
Thailand	10,969	11,000	10,000	-1,000	-969	11,000	10,200	-800	200
Turkey	22	30	30	0	8	30	30	0	0
Uganda	40	40	40	0	0	40	40	0	0
United States	3,042	3,450	3,450	0	408	3,500	3,500	0	50
Uruguay	957	950	950	0	-7	1,000	1,000	0	50
Venezuela	200	180	180	0	-20	180	180	0	0
Vietnam	6,325	6,700	6,700	0	375	6,700	6,900	200	200
Subtotal	43,379	43,110	43,610	500	231	42,345	42,095	-250	-1,515
Other	40	76	106	30	65	46	46	0	(60)
World total	43,419	43,186	43,716	530	297	42,391	42,141	-250	-1,575
								0	
U.S. Share	7.0%	8.0%	7.9%	--	--	8.3%	8.3%	0	--

Note: All trade data are reported on a calendar year basis.
1/ Projected.
Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.
Last updated July 13, 2015.

Table 12--Global rice importers; calendar year imports, monthly revisions, and annual changes

		2015 1/				2016 1/			
Country	2014	June 2015	July 2015	Monthly revisions	Annual changes	June 2015	July 2015	Monthly revisions	Annual changes
	1,000 tons (milled basis)								
Afghanistan	160	140	140	0	-20	150	150	0	10
Australia	155	150	150	0	-5	150	150	0	0
Bangladesh	1,290	700	700	0	-590	850	850	0	150
Brazil	586	600	600	0	14	700	700	0	100
Cameroon	610	525	525	0	-85	530	530	0	5
Canada	358	350	350	0	-8	360	360	0	10
China	4,168	4,500	4,500	0	332	4,700	4,700	0	200
Colombia	325	350	350	0	25	300	300	0	-50
Costa Rica	120	100	100	0	-20	100	100	0	0
Cote d'Ivoire	950	900	900	0	-50	950	950	0	50
Cuba	377	450	450	0	73	450	450	0	0
Egypt	25	25	25	0	0	25	25	0	0
European Union	1,556	1,550	1,580	30	24	1,550	1,550	0	-30
Ghana	590	620	620	0	30	650	650	0	30
Guinea	340	300	300	0	-40	350	350	0	50
Haiti	385	420	420	0	35	420	420	0	0
Honduras	131	110	110	0	-21	120	120	0	10
Hong Kong	370	425	380	-45	10	420	420	0	40
Indonesia	1,225	1,250	1,250	0	25	1,100	1,100	0	-150
Iran	1,650	1,700	1,700	0	50	1,600	1,600	0	-100
Iraq	1,080	1,250	1,250	0	170	1,300	1,300	0	50
Japan	669	700	700	0	31	700	700	0	0
Jordan	151	200	200	0	49	200	200	0	0
Korea, North	71	60	60	0	-11	60	60	0	0
Korea, South	379	450	450	0	71	410	410	0	-40
Liberia	300	300	300	0	0	300	300	0	0
Libya	300	310	310	0	10	310	310	0	0
Madagascar	500	350	350	0	-150	250	250	0	-100
Malaysia	989	1,000	1,000	0	11	1,000	1,000	0	0
Mexico	658	775	775	0	117	785	785	0	10
Mozambique	500	480	480	0	-20	500	500	0	20
Nicaragua	70	70	70	0	0	70	70	0	0
Niger	300	300	300	0	0	300	300	0	0
Nigeria	3,200	4,000	4,000	0	800	3,000	3,000	0	-1,000
Philippines	1,800	1,800	1,800	0	0	1,400	1,400	0	-400
Russia	299	250	250	0	-49	250	250	0	0
Saudi Arabia	1,410	1,460	1,460	0	50	1,550	1,550	0	90
Senegal	1,200	1,100	1,100	0	-100	1,100	1,100	0	0
Sierra Leone	290	220	220	0	-70	250	250	0	30
Singapore	325	300	300	0	-25	300	300	0	0
South Africa	910	1,100	1,000	-100	90	1,200	1,000	-200	0
Sri Lanka	599	250	250	0	-349	200	200	0	-50
Syria	220	200	200	0	-20	200	200	0	0
Taiwan	104	125	125	0	21	125	125	0	0
Thailand	300	300	300	0	0	300	300	0	0
Turkey	401	300	300	0	-101	350	350	0	50
United Arab Emirates	450	460	460	0	10	460	460	0	0
United States	754	700	780	80	26	750	800	50	20
Venezuela	480	500	500	0	20	500	500	0	0
Vietnam	300	400	400	0	100	500	500	0	100
Yemen	413	350	350	0	-63	350	350	0	0
Subtotal	34,793	35,225	35,190	-35	397	34,445	34,295	-150	-895
Other countries 2/	8,626	7,961	8,526	565	-100	7,946	7,846	-100	-680
World total	43,419	43,186	43,716	530	297	42,391	42,141	-250	-1,575

Note: All trade data are reported on a calendar-year basis.
-- = Not available. 1/ Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).
Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.
Last updated July 13, 2015.