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Rice Outlook

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U.S. and Global Crop 2015/16 Projections Lowered

Rice Chart Gallery
will be updated on
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The next release is
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Approved by the
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Outlook Board.

This month, 2015/16 production forecasts for both the United States and the world were lowered, tightening U.S. and global ending stocks. For the United States, the 2015/16 rice production forecast was lowered 1 percent to 187.8 million cwt, due to a lower yield. Production is 15 percent below a year earlier. The smaller crop forecast reduced the total supply forecast almost 1 percent to 261.8 million cwt, 6 percent below a year earlier. There were no revisions on the use side. The reduction in total supply lowered the 2015/16 ending stocks forecast 4 percent to 39.8 million cwt, 18 percent below a year earlier.

The 2015/16 season-average farm price (SAFP) for U.S. long-grain rice remains projected at \$12.80-\$13.80 per cwt, up from \$11.90 in 2014/15. The 2015/16 U.S. medium- and short-grain SAFP is projected at \$17.30-\$18.30, down 20 cents on both the high- and low end from last month's forecast.

Global rice production for 2015/16 is projected at 474.0 million tons (milled basis), down 1.7 million tons from last month's forecast and 1 percent below the year earlier record. Production forecasts were lowered for three major exporting countries—Thailand, India, and the United States. There were several upward production revisions for Sub-Saharan Africa. These crop reductions resulted in a 1.9-million ton reduction in the ending stocks forecast to 88.3 million tons, the lowest since 2007/18.

The 2016 global trade forecast was lowered 0.2 million tons to 42.0 million tons. Reduced exports from Thailand were partially offset by a stronger export forecast for Pakistan. On the 2016 import side, forecasts were lowered for Iraq, Mexico, and Hong Kong. Import forecasts for 2015 were also lowered for Iraq and Mexico.

Prices for high and medium grades of Thailand's regular-milled white rice increased 2-4 percent in early October 2, largely due to recently announced sales to the Philippines and Indonesia. Price quotes from Vietnam have increased over the past month as well, mostly a response to the large Government-to-Government purchase by Indonesia. U.S. prices for long-grain milled-rice have increased over the past month as well, largely a response to reduced expectations of the 2015/16 U.S. crop size.

Domestic Outlook

U.S. 2015/16 Average Yield Forecast Lowered 1 Percent to 7,307 Pounds Per Acre

The 2015/16 U.S. rice production forecast was lowered 1 percent to 187.8 million cwt, 15 percent below a year earlier. This month's downward revision in the U.S. crop forecast was due to a 67-pound reduction in the 2015/16 average yield to 7,307 pounds per acre, 265 pounds below a year earlier and the smallest U.S. average yield since 2011/12. Planted area is unchanged from the previous forecast of 2.61 acres, down 11 percent from a year earlier. State acreage estimates were also not revised this month either.

The 2015/16 long-grain production forecast was lowered 1 percent to 130.3 million cwt, 20 percent smaller than a year earlier. The combined medium- and short-grain production forecast was lowered 1 percent to 57.5 million cwt, down 2 percent from a year earlier. Yield forecasts for all rice for 2015/16 were reduced this month for California, Louisiana, Mississippi, and Texas, but raised for Missouri. Arkansas' 2015/16 yield is unchanged from the September forecast.

Rice planted area is estimated to have declined in 2015/16 from a year earlier in all reported States, with Arkansas accounting for more than half of the 328,000-acre area reduction. In the Delta, Arkansas' 2015/16 plantings of 1.32 million acres are down 11 percent from a year earlier. Mississippi's 2015/16 rice plantings of 151,000 acres are 21 percent below last year. Rice plantings in Missouri in 2015/16 are estimated at 177,000 acres, down 18 percent from last year. On the Gulf Coast, Louisiana's 2015/16 rice plantings of 420,000 acres are 9 percent below 2014/15. Rice plantings in Texas are estimated at 131,000 acres, 13 percent below a year earlier and the lowest since 1901/02. Declining prices for long-grain rice—the dominant class of rice grown in the South, higher expected returns for alternative crops such as soybeans and corn, and above normal spring rainfall in much of the South are behind the rice acreage decline in the region. In addition, Texas growers faced a fourth consecutive year of water restrictions.

California's 2015/16 rice plantings remain estimated at 416,000 acres, down 4 percent from 2014/15 and 27 percent below 2013/14 plantings and the smallest since 1992/93. California is now in its fourth year of drought and 2015/16 is the second consecutive year of water restrictions. The State typically accounts for 70 percent of U.S. medium- and short-grain rice.

Yields are forecast lower than a year earlier in all reported States except Texas. At 7,400 pounds per acre, Arkansas' 2015/16 yield is 2 percent below a year earlier. Missouri's 2015/16 projected rice yield of 6,600 pounds is 3 percent below a year earlier. In Mississippi, the 2015/16 yield is forecast at 7,100 pounds per acre, 4 percent below a year earlier. In much of the Delta, heavy rains delayed plantings and continued to interfere with field operations and applications. This was followed by extremely hot temperatures during the critical flowering stage, with little of the beneficial cooling at night that is needed for higher yields. Louisiana's 2015/16 yield is projected at 6,600 pounds per acre, 7 percent below a year earlier. California's 2015/16 projected yield of 8,000 pounds per acre is 7 percent below a year earlier. In contrast, the Texas 2015/16 yield forecast of 7,600 pounds per acre

is up 3.5 percent from a year earlier but still below the 2012/13 record of 8,370 pounds per acre.

***Rice Production Projected Smaller
in 2015/16 in All Reported States***

Rice production is projected smaller than a year earlier in all reported States. The Arkansas crop of 95.9 million cwt is 14 percent below a year earlier, mostly due to weaker plantings. Louisiana's 2015/16 production of 27.3 million cwt is 16 percent below last year, with both area and yield lower. In Mississippi, 2015/16 production is projected at 10.7 million cwt, a drop of 24 percent from a year earlier, mostly due to smaller plantings. Missouri's 2015/16 crop projection of 11.2 million tons is 23 percent below last year, a result of smaller plantings and a weaker yield. Smaller plantings are expected to reduce the 2015/16 Texas rice crop 8 percent to 9.9 million cwt, the smallest since 1947/48. In California, 2015/16 production is projected at 32.9 million cwt, a decline of 11 percent from 2014/15, a result of smaller plantings and a weaker yield. This is the smallest California crop since 1998/99.

The pace of the 2015/16 harvest is near or ahead of normal in most areas. For the week ending October 4, 78 percent of the U.S. 2015/16 rice crop was reported harvested, 10 percentage points ahead of last year and 7 percentage point ahead of the U.S. 5-year average. Louisiana's 2015/16 rice crop was reported 99 percent harvested by October 4, unchanged from both a year earlier and the State's 5-year average. In nearby Texas, 99 percent of the 2015/16 crop was reported harvested by October 4, just 1 percentage point behind both last year and the State's 5-year average.

In the Delta, the Arkansas 2015/16 rice crop was reported 84 percent harvested by October 4, 10 percentage points ahead of last year's pace and 6 percentage points ahead of the State's 5-year average. Mississippi's 2015/16 rice crop was reported 87 percent harvested by October 4, 6 percentage points ahead of both last year's pace and the State's 5-year average. In Missouri, 66 percent of the 2015/16 rice crop was reported harvested by October 4, slightly slower than the State's 5-year average of 70 percent. In California, 40 percent of the 2015/16 rice crop was reported harvested by October 4, well ahead of last year's pace of 26 percent and the State's 5-year average of 24 percent.

***U.S. 2015/16 Total Supply Forecast
Lowered 1.7 Million Cwt***

This month, a 1.7-million cwt reduction in the 2015/16 crop forecast lowered the total supply forecast almost 1 percent to 261.8 million cwt, 6 percent below a year earlier. The 2015/16 long-grain total supply forecast was lowered 1.2 million cwt to 178.8 million cwt, 10.5 percent below a year earlier. The combined medium- and short-grain total supply forecast was decreased 0.5 million cwt to 81.1 million cwt, up 7 percent from a year earlier and the highest since 2011/12.

The all rice carryin remains estimated at 48.5 million cwt, 52 percent above a year earlier. The long-grain carryin remains estimated at 26.5 million cwt, 63 percent above a year earlier and the highest since 2011/12. The medium- and short-grain 2015/16 carryin remains estimated at 20.2 million tons, 51 percent above a year earlier and the highest since 1987/88. Stocks of broken are included in the total but are not listed by class.

U.S. rice imports in 2015/16 remain forecast at a record 25.5 million cwt, up 3 percent from a year earlier. U.S. 2015/16 long-grain imports remain forecast at a record 22.0 million cwt, up 4 percent from a year earlier. U.S. 2015/16 medium- and short-grain imports remain forecast at 3.5 million cwt, up 1 percent from a year earlier.

U.S. Rice Exports Projected To Decline 3 Percent in 2015/16

There were no changes on the 2015/16 use side this month. Total use of U.S. rice in 2015/16 remains forecast at 222.0 million cwt, 3 percent below a year earlier. Long-grain total use remains forecast at 157.0 million cwt, down 9 percent from a year earlier. Combined medium- and short-grain total use in 2015/16 remains forecast at 65.0 million cwt, 17 percent above a year earlier and the highest since 2011/12.

Total domestic and residual use remains projected at 125.0 million cwt, 3 percent below a year earlier. The decline is primarily based on a smaller crop. Long-grain 2015/16 total domestic and residual use remains projected at 93.0 million cwt, 9 percent below a year earlier. Combined medium- and short-grain domestic and residual use remains projected at 32.0 million cwt, 22 percent larger than a year earlier.

U.S. rice exports in 2015/16 remain forecast at 97.0 million cwt, 3 percent smaller than a year earlier. Smaller supplies and a wider price difference over Asian competitors are the main reasons for the expected decline in U.S. rice exports in 2015/16. By type, U.S. rough-rice exports remain projected at 33.0 million cwt, 3 percent below a year earlier. Latin America is the largest market for U.S. rough-rice exports, with the region taking almost exclusively long-grain rice. Turkey and Libya account for nearly all medium- and short-grain rough-rice exports. Combined milled and brown rice exports (on a milled basis) remain projected at 64.0 million cwt, 3 percent smaller than a year earlier and the smallest U.S. milled-rice exports since 2008/09.

U.S. long-grain exports in 2015/16 remain projected at 64.0 million cwt, 10 percent smaller than a year earlier. Latin America is the largest market for U.S. long-grain exports, with the Middle East, Canada, Sub-Saharan Africa, and Europe taking much smaller amounts. Medium- and short-grain exports remain forecast at 33.0 million cwt, 11 percent above a year earlier. Northeast Asia is the largest market for U.S. medium- and short-grain exports. Much of the year-to-year increase in medium- and short-grain rice exports is based on several large sales—mostly to Japan—made in 2014/15 but not shipped until early in the 2015/16 market year.

Through October 1, combined exports and outstanding sales of U.S. rice reported in the Foreign Agricultural Services' weekly U.S. Export Sales of 1.19 million tons (product-weight basis) were 23 percent ahead of a year earlier. Exports of all rice were reported at 700,100 tons, more than double a year earlier. In contrast, outstanding sales of all rice on October 1 of 489,700 tons were 22 percent smaller than a year earlier.

Combined outstanding sales and exports of U.S. long-grain rough-rice on October 1 were reported at 533,300 tons, up 2 percent from a year earlier. Exports of long-grain rough-rice were reported at 375,200 tons, up 119 percent from a year earlier. Shipments were well ahead of last year to Central America and South America. In contrast, outstanding sales of long-grain rough-rice on October 1 of 158,100 tons were 55 percent below a year earlier. Outstanding sales to Mexico were more than 50,000 tons below a year earlier.

Combined outstanding sales and exports of medium- and short-grain rice on October 1 of 43,100 tons were 44 percent behind a year earlier. Exports of medium- and short-grain rice on October 1 were reported at 40,500 tons, compared with no shipments a year earlier. Libya and Turkey account for all of these shipments. In contrast, outstanding sales of medium- and short-grain rice on October 1 of 2,600 tons were 97 percent below a year earlier. There are currently no outstanding sales of medium- and short-grain rough-rice to Libya and Turkey, the two main buyers of this class of U.S. rice.

For long-grain milled rice, combined outstanding sales and shipments through October 1 were reported at 306,600 tons, up 32 percent from a year earlier. Iran and Iraq account for the bulk of these higher sales and shipments. Exports of U.S. long-grain milled rice on October 1 were reported at 168,600 tons, up 36 percent from last year. Outstanding sales of long-grain milled rice on October 1 of 138,000 tons were 27 percent above a year ago.

Combined outstanding sales of medium- and short-grain milled rice on October 1 were reported at 266,400 tons, up 121 percent from a year earlier. Japan accounts for the bulk of this faster pace of sales and shipments. Exports of medium- and short-grain rice on October 1 were reported at 171,500 tons, up 106 percent from a year earlier.

The slight reduction in total supply lowered the 2015/16 ending stocks forecast 4 percent to 39.8 million cwt, 18 percent below a year earlier. The 2015/16 stocks-to-use ratio is estimated at 17.9 percent, down from 21.2 percent a year earlier. The 2015/16 long-grain ending stocks forecast was lowered 1.2 million cwt to 21.8 million cwt, down 18 percent from a year earlier. The long-grain 2015/16 stocks-to-use ratio is estimated at 13.9 percent, down from 15.3 percent a year earlier. The combined medium- and short-grain ending stocks forecast was lowered 0.5 million cwt to 16.1 million cwt, 20 percent below the year-earlier 28-year high. The decline in medium- and short-grain ending stocks in 2015/16 is the result of expanded use and a slightly smaller crop more than offsetting a larger carryin. The medium- and short-grain stocks-to-use ratio is forecast at 24.8 percent, well below the abnormally high 36.1 percent estimated for 2014/15.

U.S. 2015/16 Medium- and Short-Grain Season-Average Rough-Rice Price Forecast Lowered

The 2015/16 season-average farm price (SAFP) for U.S. long-grain rice remains projected at \$12.80-\$13.80 per cwt, up from \$11.90 in 2014/15. The higher expected price is largely due to smaller U.S. supplies. The 2015/16 U.S. medium- and short-grain SAFP is projected at \$17.30-\$18.30, down 20 cents on both the high- and low end from last month's forecast. The mid-point of \$17.80 is slightly below the 2014/15 SAFP of \$17.90 per cwt. By region, the California 2015/16 medium- and short-grain SAFP remains projected at \$20.50-\$21.50 per cwt, compared with a revised \$20.40 in 2014/15. In the South, the 2015/16 medium- and short-grain SAFP is projected at \$13.50-\$14.50 per cwt, down 50 cents on the high and low end of last month's forecast. The midpoint of \$14.00 per cwt is 60 cents below the 2014/15 SAFP of \$14.60. The downward revision in the 2015/16 U.S. southern medium- and short-grain price is based on recent reported rough-rice prices and lack of export demand. The Middle East and Northern Africa account for almost all medium- and short-grain exports. The 2015/16 all-rice SAFP remains projected at \$14.20-\$15.20 per cwt, up from \$13.20 a year earlier.

In late September, the National Agricultural Statistics Service (NASS) reported an August U.S. long-grain rough-rice cash price of \$10.40 per cwt, up 44 cents from July and the first increase since January. Virtually all U.S. long-grain rice is grown in the South. For U.S. combined medium- and short-grain rice, the August NASS price was reported at \$17.20 per cwt, up 60 cents from the July price. By region, the California August medium- and short-grain rough-rice price was estimated at \$20.40 per cwt, down 60 cents from a month earlier. The August 2015 Southern medium- and short-grain rough-rice price is reported at \$12.90 per cwt, unchanged from July and the lowest since NASS began reporting medium- and short-grain prices by region. U.S. growers expanded southern medium-grain area in both 2014/15 and 2015/16, largely a response to higher price expectations resulting from declining production in California.

2015/16 Production Forecast Lowered for Thailand, India, and the United States

Global rice production for 2015/16 is projected at 474.0 million tons (milled basis), down 1.7 million tons from last month's forecast and 1 percent below the year-earlier record. This is the first decline in global production since 2009/10. South and Southeast Asia, North Africa, and North America account for most of the expected global rice production decline in 2015/16.

The smaller global crop is due to both reduced area and a lower average yield, with adverse weather the main factor. At 159.2 million hectares, global rice area is almost 1.0 million hectares below 2014/15, with Thailand accounting for more than half the decline. Rice area is also projected to be smaller than a year earlier in Burma, Cambodia, Nigeria, and the United States. In contrast, both Bangladesh and India are projected to harvest more hectares in 2015/16 than a year earlier. The average global yield is projected at 4.44 tons per hectare (rough basis), down from the 2014/15 record of 4.46 tons.

There were three downward crop revisions this month, with all three countries top exporters. First, Thailand's 2015/16 rice production forecast was lowered 1.6 million tons to 16.4 million tons due to a 550,000-hectare reduction in the dry season area and a lower yield. The dry season crop—which typically accounts for almost 30 percent of Thailand's total rice production—is expected to be down 54 percent from its 5-year average. Total production in 2015/16 is projected to be 12.5 percent below a year earlier and lowest since 1998/99. Total area of 9.65 million hectares is 6 percent below a year earlier and the lowest for Thailand since 1996/97. This is the third consecutive month that Thailand's 2015/16 production forecast has been lowered.

Thailand is experiencing a second consecutive year of below normal rainfall. Water shortages have been widespread, forcing the Government to ration water use by agriculture, industry, and consumers. Less than adequate rainfall in 2014 resulted in insufficient recharge of key reservoirs needed for irrigated crops. In addition, the 2015 rainy season started poorly, with well below normal rainfall in the central growing regions in May-June. As a result, the Government ordered reductions in early wet-season irrigation supply, which resulted in reduced area planted to irrigated rice in the dry season. The U.S. Agricultural Office in Bangkok reported that reservoir levels are currently at 40-50 percent the below normal levels of a year earlier.

Second, India's 2015/16 rice production forecast was lowered 0.5 million tons to 103.5 million tons based on a smaller area forecast. At 43.2 million hectares, total rice area is down 0.8 million hectares from the previous forecast but 0.2 million above a year earlier. Through early October, plantings of the kharif crop—which is largely unirrigated and accounts for about 85 percent of total production—were about the same as a year earlier. Area for the irrigated rabi crop does not typically vary much year-to-year. For both 2014/15 and 2015/16, deficient monsoons have kept total area below 2013/14 plantings. In addition, periodic dry spells in August-September have affected crop tillering and panicle initiation in several areas. Although sufficient rains during the third week of September supported the standing

crop, the crop continues to face moisture stress in many areas enhanced by the recent weakening of the monsoon. This is expected to cause the overall rice yield in 2015/16 to be lower than last year.

Third, the U.S. 2015/16 production forecast was lowered 54,000 tons to 5.96 million based on a smaller yield reported by the National Agricultural Statistics Service. Yields were lowered in both the South and California. Much of the South experienced heavy rains early in the season followed by severe heat late in summer with little of the beneficial cooling at night. This is the weakest U.S. yield since 2011/12.

These three reductions were partially offset by three upward revisions in Sub-Saharan Africa. First, Tanzania's 2015/16 rice production was raised 330,000 tons to a record 1.72 million tons based on a much higher yield. Despite an area decline, Tanzania's production is up 1 percent from a year earlier. Rice production has more than doubled over the past decade in Tanzania, a result of expanded area and higher yields. Second, Madagascar's 2015/16 production forecast was raised 64,000 tons to 2.6 million tons based on a higher yield. Production is up 3 percent from a year earlier but below the 2010/11 record of 3.03 million tons. Madagascar is the second largest rice producing country in Sub-Saharan Africa. Finally, Kenya's 2015/16 rice production forecast was raised 24,000 tons to 99,000 tons based on a higher yield. Production is 3 percent below the 2014/15 record, a result of a lower yield. Rice production in Kenya has more than doubled over the past decade, mostly due to expanded area.

The 2014/15 global rice production estimate was raised 0.2 million tons to a record 478.8 million tons, up 0.4 million tons from a year earlier. Most revisions were in Sub-Saharan Africa. The largest revision was a 95,000-ton increase in Mali's 2014/15 production estimate to a record 1.5 million tons. Mali's rice production has more than doubled over the past decade, with both area and yield rising. Ghana's 2014/15 rice production estimate was raised 62,000 tons to a record 362,000 tons based on a much higher yield. As with Mali, Ghana's rice production has more than doubled over the past decade, with area up sharply. Kenya's 2014/15 crop was raised 32,000 tons to a record 102,000 tons based on a higher yield. Benin's 2014/15 production was raised 26,000 tons to a record 150,000 tons due to higher area and yield estimates.

Outside Africa, the Philippines' 2014/15 production estimate was raised 35,000 tons to 11.92 million based on a higher yield reported by the Government. In addition, Mexico's 2014/15 production estimate was raised 14,000 tons to 172,000 due to a larger area and yield reported by the Government. This is the largest area and production for Mexico since 2009/10, with production up 31 percent from 2013/14. These upward revisions were partially offset by two small reductions, for Gambia and Angola.

Ending Stocks in Major Exporting Countries Expected To Drop 35 Percent

Global consumption and residual use is projected at a record 487.5 million cwt in 2015/16, up 0.1 million tons from the previous forecast and up almost 1 percent from a year earlier. China accounts for more than half the projected increase in global rice consumption in 2015/16. Consumption is also projected to be larger in 2015/16 than a year earlier in Bangladesh, Brazil, Indonesia, the Philippines, Thailand, and Vietnam. In contrast, consumption (including a residual component) is expected to decline in 2015/16 in South Korea and the United States.

With consumption projected to exceed production for the third consecutive year, global ending stocks in 2015/16 are projected to decline 13 percent from a year earlier to 88.3 million, 1.9 million below last month's forecast. These are the lowest global ending stocks since 2007/08. The stocks-to-use ratio is forecast at 18.1 percent, down from 21.0 percent a year earlier and the lowest since 2006/07.

China, India, Pakistan, Thailand, the United States, and Vietnam account for the bulk of the projected decline in global ending stocks in 2015/16. Except for China, each of these countries is a major rice exporter. In 2015/16, combined ending stocks of rice for India, Pakistan, Thailand, the United States, and Vietnam are forecast at 20.3 million tons, 35 percent below a year earlier and the lowest since 2007/08. In 2007/08, global rice prices rose to their highest nominal level on record, largely due to export bans by Egypt, India, and Vietnam. At 11.9 million tons, India's 2015/16 ending stocks are down 28 percent from a year earlier and are the lowest since 2006/07. Pakistan's 2015/16 ending stocks of 1.1 million tons are 28 percent below a year earlier. Thailand's 2015/16 ending stocks are projected at 5.3 million tons, 48 percent below a year earlier and the smallest since 2009/10. Thailand's stocks are now back to more normal levels after being elevated since 2011/12 by the Government's purchase of rice at well above market prices. Vietnam's 2015/16 ending stocks are forecast at just 0.7 million tons, down 42 percent from 2014/15 and the lowest since 1996/97. Finally, at 1.26 million tons, U.S. ending stocks are 19 percent below a year earlier. Of these 5 major exporting countries, rice is the food staple in India, Thailand, and Vietnam.

The low stocks in major exporting countries indicate that if a major weather problem occurs in any large rice consuming country, little surplus rice would be available to meet these needs. Thus prices would likely rise rapidly to ration limited exportable supplies.

Thailand's 2016 Export Forecast Lowered; Pakistan's Exports Raised

Global rice trade in calendar year 2016 is projected at 42.0 million tons (milled basis), down 0.2 million tons from last month's forecast and 0.44 million tons below this year's trade. Despite the decline, global trade in 2016 is the third largest on record. In 2016, a big decline in India's exports, along with reduced shipments from Burma, Cambodia, and the United States is not expected to be fully offset by increased exports from Egypt, Pakistan, and Thailand.

The largest revision this month was a 0.7-million ton drop in Thailand's export forecast to 9.5 million tons, a result of a much smaller crop. Despite the downward

revision, exports are projected to be up 0.5 million tons from this year but below the 2014 record of nearly 11.0 million tons. This monthly reduction was partially offset by a 0.5-million ton increase in Pakistan's exports to a record 4.5 million tons, up 13 percent from 2015. Pakistan's 2015/16 crop currently being harvested is projected to match last year's record of 6.9 million tons. Among the major exporters, Pakistan exports the largest share of its crop—well over half—and is the only non-rice-based Asian country.

These were several, largely offsetting 2016 import revisions this month, mostly in Sub-Saharan Africa. The largest 2016 reduction was for Iraq, where imports were lowered 0.1 million tons to 1.2 million tons based on weaker shipments from major suppliers. Imports account for around 80 percent of Iraq's rice consumption. Mexico's 2016 import forecast was reduced 85,000 tons to 700,000 tons based on a much larger 2014/15 crop. Hong Kong's 2016 import forecast was lowered 60,000 tons to 360,000 tons based on a slower pace in 2015. Import forecasts for 2016 were lowered by smaller amounts this month for Cote d'Ivoire, Ghana, Mauritius, South Africa, and Tanzania.

These reductions were partially offset by a 0.2-million ton increase in the Philippines' 2016 import forecast to 1.6 million tons based on the recent Government approval of purchases from Vietnam and Thailand.

Global trade in 2015 is projected at 42.4 million tons, nearly unchanged from last month's forecast but 0.8 million tons below the year-earlier record. The decline in global trade in 2015 is primarily due to a 2.0-million ton drop in Thailand's exports and weaker shipments from Egypt not being fully offset by expanded shipments from India, Pakistan, and the United States.

There were no significant export revisions for 2015. On the import side, Iraq's 2015 imports were lowered 150,000 tons to 1.1 million tons based on a slower pace of purchases. Hong Kong's 2015 import forecast was reduced 65,000 tons to 360,000 tons, also based on shipment pace. Japan's 2015 imports were lowered 50,000 tons to 650,000 tons and Russia's were reduced 50,000 tons to 200,000. Smaller import reductions were made for Ghana and Mauritius.

Asia's Export Prices Begin To Rise; Yet U.S. Price Difference Widens

Prices for high and medium grades of Thailand's regular-milled white rice have increased 2-4 percent from early September, largely due to a 300,000-ton Government-to-Government sale to the Philippines on September 16 and recent strengthening of the Thai baht. The deliveries of the rice to the Philippines will take place between November 2015 and March 2016 and will be made by private contractors. In addition, the Government of Indonesia announced a 1.5-million ton tender early this month, with Thailand and Vietnam the sources, also supporting prices.

Prices for Thailand's high-quality, 100-percent Grade B {free-on-board (fob) vessel, Bangkok} milled rice for export were quoted at \$375 per ton for the week ending

October 12, up \$5 from the week ending September 7 and up \$13 from late September. Prices dropped each week in September; this is the first price increase since late July. Prices for Thailand's 5-percent broken rice were quoted at \$363 per ton for the week ending October 12, up \$6 from the week ending September 7 and up \$15 from late September. Prices for Thailand's 5-percent parboiled rice, a specialty rice, were quoted at \$363 per ton for the week ending October 12, up \$1 from the week ending September 7 and up \$13 from the week ending September 28.

Prices for Thailand's A-1 Super 100-percent broken rice for the week ending September 28 were quoted at \$317 per ton, down \$2 from the week ending September 7. There have been no reported quotes for broken rice in October. In addition, price quotes for Thailand's premium jasmine rice, an aromatic variety, were quoted at \$831 per ton for the week ending October 12, down \$17 from the week ending September 7 but up \$11 from October 5. All price quotes for Thailand's rice are from the *Weekly Rice Price Update*, reported by the U.S. Agricultural Office in Bangkok.

Price quotes from Vietnam have increased over the past month as well, mostly a response to the large Government-to-Government purchase by Indonesia for delivery November-February. For the week ending October 6, prices for Vietnam's double-water-polished milled-rice with 5-percent broken kernels were quoted at \$350 per ton, up \$25 from the week ending September 8. Vietnam's prices were just \$9 below price quotes for similar grades of Thailand's rice in early October, down from \$31 in early September.

U.S. prices for long-grain milled-rice have increased over the past month as well, largely a response to reduced expectations of the 2015/16 U.S. crop size. For the week ending October 6, prices for high-quality U.S. Southern long-grain rice (No. 2, 4-percent broken, bagged, free alongside vessel, U.S. Gulfport) were quoted at \$551 per ton, up \$16 from the week ending September 8 and the highest since September 2014. The U.S. price difference (adjusted to reflect an fob vessel location) over Thailand's 100-percent grade B was a record \$206 per ton, up \$16 from a month ago. Prices for U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) were quoted at \$320 per ton for the week ending October 6, up \$15 from the week ending September 8 and the highest since October 2014. U.S. sales have been well ahead of a year earlier to Central America and South America.

Price quotes for package-quality California medium-grain milled-rice (bulk) for domestic sales to processors and repackers have declined since late September. For the week ending October 6, prices were quoted at \$794 per ton, down from \$849 in late September and the lowest since February 2014. Export prices for California milled rice are also unchanged from a month earlier. For California milled medium-grain exports (4-percent broken, sacked, on board vessel in Oakland), prices remain quoted at \$920 per ton for the week ending October 6. Price quotes for Vietnam, U.S. long- and medium-grain milled-rice, and U.S. rough-rice export prices are from the weekly *Creed Rice Market Report*.

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Tables

Table 1--U.S. rice supply and use 1/

Item	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16 2/
TOTAL RICE							
Million acres							
Area:							
Planted	3.135	3.636	2.689	2.700	2.490	2.939	2.611
Harvested	3.103	3.615	2.617	2.679	2.469	2.919	2.570
Pounds per harvested acre							
Yield	7,085	6,725	7,067	7,463	7,694	7,572	7,307
Million cwt							
Beginning stocks	30.42	36.50	48.47	41.08	36.42	31.83	48.53
Production	219.85	243.10	184.94	199.94	189.95	221.04	187.79
Imports	19.02	18.34	19.36	21.06	23.11	24.67	25.50
Total supply	269.29	297.94	252.77	262.08	249.48	277.54	261.82
Food, industrial, & residual 3/	119.95	133.60	107.48	115.97	120.74	125.49	N/A
Seed	4.49	3.32	3.33	3.07	3.62	3.22	N/A
Total domestic use	124.44	136.92	110.81	119.04	124.36	128.71	125.00
Exports	108.36	112.55	100.88	106.62	93.29	100.30	97.00
Rough	40.35	34.76	32.97	34.08	28.02	34.03	33.00
Milled 4/	68.01	77.79	67.91	72.54	65.27	66.28	64.00
Total use	232.79	249.47	211.69	225.66	217.65	229.01	222.00
Ending stocks	36.50	48.47	41.08	36.42	31.83	48.53	39.82
Percent							
Stocks-to-use ratio	15.7	19.4	19.4	16.1	14.6	21.2	17.9
\$/cwt							
Average farm price 5/	14.40	12.70	14.50	15.10	16.30	13.20	14.20 to 15.20
Percent							
Average milling rate	71.53	68.86	69.93	70.00	71.00	70.50	70.00

N/A = not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average.

Source: *World Agricultural Supply and Demand Estimates*, USDA, World Agricultural Outlook Board.

Updated October 9, 2015.

Table 2--U.S. rice supply and use, by class 1/

Item	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16 2/
LONG GRAIN:							
	Million acres						
Planted	2.290	2.841	1.794	1.994	1.781	2.207	--
Harvested	2.265	2.826	1.739	1.979	1.767	2.192	--
	Pounds per harvested acre						
Yield	6,743	6,486	6,691	7,291	7,464	7,408	--
	Million cwt						
Beginning stocks	20.0	23.0	35.6	24.3	21.9	16.2	26.5
Production	152.7	183.3	116.4	144.3	131.9	162.4	130.3
Imports	16.5	15.8	16.9	18.7	19.6	21.1	22.0
Total supply	189.3	222.2	168.9	187.3	173.3	199.7	178.8
Domestic use 3/	91.9	108.6	78.0	89.6	95.3	102.5	93.0
Exports	74.3	78.0	66.7	75.8	61.9	70.8	64.0
Total use	166.2	186.5	144.7	165.4	157.1	173.2	157.0
Ending stocks	23.0	35.6	24.3	21.9	16.2	26.5	21.8
	Percent						
Stocks-to-use ratio	13.9	19.1	16.8	13.2	10.3	15.3	13.9
	\$/cwt						
Average farm price 4/	12.90	11.00	13.40	14.50	15.40	11.90	12.80 to 13.80
MEDIUM/SHORT GRAIN:							
	Million acres						
Planted	0.845	0.795	0.895	0.706	0.709	0.732	--
Harvested	0.838	0.789	0.878	0.700	0.702	0.727	--
	Pounds per harvested acre						
Yield	8,010	7,580	7,812	7,951	8,270	8,068	--
	Million cwt						
Beginning stocks	8.0	12.0	10.1	14.7	12.2	13.3	20.2
Production	67.1	59.8	68.6	55.7	58.1	58.7	57.5
Imports	2.5	2.5	2.4	2.3	3.5	3.5	3.5
Total supply 5/	78.6	73.1	81.7	72.5	73.8	75.9	81.1
Domestic use 3/	32.5	28.4	32.8	29.4	29.1	26.2	32.0
Exports	34.1	34.6	34.2	30.8	31.4	29.5	33.0
Total use	66.6	63.0	67.0	60.3	60.5	55.8	65.0
Ending stocks	12.0	10.1	14.7	12.2	13.3	20.2	16.1
	Percent						
Stocks-to-use ratio	18.1	16.1	21.9	20.3	22.0	36.1	24.8
	\$/cwt						
Average farm price							
U.S. average 4/ 6/	18.40	18.80	17.10	17.40	19.20	17.90	17.30 to 18.30
California 6/ 7/	19.50	20.80	18.40	18.40	20.70	20.40	20.50 to 21.50
Other States 4/	15.70	15.00	14.30	14.70	15.70	14.60	13.50 to 14.50
Ending stocks difference 1/	1.4	2.7	2.1	2.3	2.3	1.9	--

-- = Not available. 1/ Stock totals by type omit broken, which are included in total stocks for all types of rice in table 1. 2/ Projected.

3/ Includes residual. 4/ Market year begins August 1. 5/ Accounts for the difference in beginning and ending stocks of broken.

Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.

6/ The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.

Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.

7/ Market year begins October 1.

Source: *World Agricultural Supply and Demand Estimates, USDA, World Agricultural Outlook Board.*

Last updated October 9, 2015.

Table 3--U.S. monthly average farm prices and marketings

Month	2015/16		2014/15		2013/14	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	11.50	10,448	15.60	9,679	15.80	8,879
September			14.50	9,857	15.60	11,420
October			14.00	16,395	16.10	13,239
November			14.40	15,253	16.30	9,462
December			13.40	16,453	16.50	11,544
January			14.60	16,459	17.10	19,762
February			12.90	12,269	16.70	13,495
March			12.40	13,983	16.40	12,694
April			12.50	15,306	16.20	8,573
May			12.50	12,979	16.20	7,858
June			11.80	14,275	16.30	7,777
July			11.20	16,537	16.10	8,013
Average price to date	11.50	1/				
Season-average farm price	14.20-15.20	2/	13.20		16.30	
Average marketings		10,448		14,120		11,060
Total volume marketed		10,448		169,445		132,716

1/ Weighted average. 2/ Projected.

Source: Monthly cash price and marketings, *Agricultural Prices*, USDA, National Agricultural Statistics Service.

Last updated October 9, 2015.

Table 4 -- U.S. monthly average farm prices and marketings by class

Month	Long-grain				Medium- and short-grain			
	2015/16		2014/15		2015/16		2014/15	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	10.40	8,645	14.30	7,615	17.20	1,803	20.30	2,064
September			13.70	8,388			18.90	1,469
October			12.90	13,465			18.90	2,930
November			12.50	9,179			17.30	6,074
December			12.40	13,159			17.20	3,294
January			12.50	11,257			19.00	5,202
February			11.80	10,143			17.80	2,126
March			11.30	11,423			17.40	2,560
April			11.00	11,923			17.50	3,383
May			11.00	9,896			17.20	3,083
June			10.40	11,232			17.40	3,043
July			9.96	13,485			16.60	3,052
Average to date 1/	10.40				17.20			
Season-average farm price	12.80-13.80 2/		11.90		17.30-18.30 2/ 3/		17.90	
Average marketings		8,645		10,930		1,803		3,190
Total volume marketed		8,645		131,165		1,803		38,280

1/ Weighted average. 2/ Forecast.

3/ The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.

Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.

Source: Monthly cash price and marketings, *Agricultural Prices*, USDA, National Agricultural Statistics Service.

Table 5--U.S. medium- and short-grain monthly rough-rice cash prices by region 1/

Month	California		Month	Other States 2/	
	2014/15	2013/14		2015/16	2014/15
	\$/cwt			\$/cwt	
October	21.90	21.50	August	12.90	15.60
November	18.30	19.90	September		15.70
December	19.80	19.90	October		15.30
January	21.00	20.60	November		15.10
February	21.80	21.10	December		15.20
March	20.50	20.60	January		15.10
April	21.00	20.40	February		14.90
May	21.20	21.20	March		14.90
June	20.70	20.80	April		14.40
July	21.00	21.20	May		13.80
August	20.40	21.10	June		13.30
September		20.70	July		12.90
Simple average to date	20.69	-----		12.90	-----
Market-year average	20.40 3/	20.70		13.50 to 14.50	14.60

---- Not reported. 1/ The California market year begins October 1; the Other States' market year begins August 1.

2/ The remaining U.S. rice growing States are Arkansas, Louisiana, Mississippi, Missouri, and Texas.

3/ USDA season-average farm price forecast.

Source: *Quick Stats*, USDA, National Agricultural Statistics Service, http://www.nass.usda.gov/Quick_Stats/.

Last updated October 9, 2015.

Table 6--USDA-calculated world market rice prices (rough basis) 1/

Month	2015/16		2014/15		2013/14	
	Long-grain	Medium/ short-grain	Long-grain	Medium/ short-grain	Long-grain	Medium/ short-grain
	\$/cwt					
August	9.31	9.68	11.80	12.12	12.08	12.43
September	9.21	9.46	11.76	12.09	11.87	12.22
October 2/	9.42	9.68	11.40	11.71	11.95	12.30
November			11.04	11.33	11.78	12.13
December			10.81	11.10	11.93	12.29
January			10.56	10.83	11.74	12.09
February			10.27	10.41	11.77	12.03
March			10.00	10.13	11.58	11.84
April			10.02	10.15	11.63	11.88
May			9.78	9.91	11.57	11.82
June			9.62	9.74	11.60	11.86
July			9.70	9.82	11.77	12.03
Market-year average 1/	9.31	9.61	10.56	10.78	11.77	12.08

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.

Source: USDA, Farm Service Agency, Economic and Policy Analysis, Rice Reports,
<http://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fga-rp>
 Last updated October 9, 2015.

Table 7--U.S. rice imports 1/

Country or region	2015/16 through Aug. 2015	2014/15 through Aug. 2014	2014/15 market year	2013/14 market year	2012/13 market year	2011/12 market year	2010/11 market year	2009/10 market year
ASIA	54.8	52.6	703.6	647.2	624.8	541.5	529.8	563.9
China	0.4	0.3	4.8	3.2	2.7	3.6	3.1	3.8
India	17.4	14.0	128.8	138.9	129.3	110.5	96.5	94.8
Pakistan	2.7	1.9	25.2	26.6	17.7	15.2	17.3	19.4
Thailand	31.6	32.2	472.4	428.6	393.8	387.6	393.5	401.0
Vietnam	2.0	3.8	67.5	45.4	77.8	21.7	15.9	41.6
Other	0.6	0.3	4.9	4.5	3.6	2.8	3.6	3.4
EUROPE & FORMER SOVIET UNION	1.5	0.9	14.6	12.0	12.0	14.3	12.5	9.4
Italy	0.7	0.7	9.1	8.2	7.5	5.2	7.5	6.2
Spain	0.2	0.1	1.8	1.2	2.3	4.7	3.8	1.6
Russia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
United Kingdom	0.2	0.1	2.3	0.5	0.1	0.0	0.0	0.1
Other	0.3	0.0	1.4	2.0	2.1	4.3	1.2	1.5
WESTERN HEMISPHERE	4.3	3.6	47.2	41.0	35.9	64.5	42.7	30.4
Argentina	0.3	0.8	5.4	4.0	5.5	3.4	2.7	2.5
Brazil	1.0	0.8	16.5	14.4	5.0	30.5	6.3	3.5
Canada	1.1	1.2	11.5	13.8	12.1	16.3	17.1	15.4
Mexico	0.1	0.1	1.2	1.2	1.0	1.1	1.3	6.1
Uruguay	0.9	0.5	6.4	5.3	12.3	13.2	15.4	2.9
Other	0.8	0.2	6.3	2.3	0.1	0.0	0.0	0.0
OTHER	0.7	0.5	24.7	40.3	1.9	1.0	3.5	5.5
Egypt	0.0	0.0	0.0	0.0	0.6	0.0	0.0	0.6
United Arab Emirates	0.4	0.1	0.9	1.0	0.4	0.5	3.0	4.4
Australia	0.3	0.4	23.1	37.4	0.4	0.0	0.0	0.0
Other	0.0	0.0	0.7	1.9	0.4	0.4	0.5	0.4
TOTAL	61.2	57.6	790.1	740.5	674.6	621.2	588.6	609.2

1/ Columns labeled "market year" are total August-July imports reported by the U.S. Census Bureau. All data is reported on a product-weight basis. Categories may not sum to total due to rounding. Source: U.S. Census Bureau, Department of Commerce. Last updated October 9, 2015.

Table 8--U.S. commercial rice exports

Country or region	2015/16 through Oct. 1, 2015 1/	2014/15 through Oct. 2, 2014 1/	2014/15 through year 2/	2013/14 market year 2/	2012/13 market year 2/	2011/12 market year 2/	2010/11 market year 2/	2009/10 market year 2/
1,000 tons								
EUROPE & FSU	11.2	6.0	30.2	38.1	41.7	61.3	101.7	98.3
European Union	10.9	5.1	26.8	30.6	37.7	52.2	90.3	88.6
Other Europe	0.1	0.1	2.3	2.9	1.1	5.5	5.3	2.6
Former Soviet Union (FSU)	0.2	0.8	1.1	4.6	2.9	3.6	6.1	7.1
NORTHEAST ASIA	229.5	53.8	464.1	474.6	561.4	592.3	473.6	571.3
Hong Kong	0.3	0.0	0.3	6.2	6.2	2.6	0.6	1.1
Japan	160.9	24.2	307.7	364.2	347.6	375.5	355.3	388.9
South Korea	62.9	25.6	123.5	72.1	145.1	148.6	100.6	79.4
Taiwan	5.4	4.0	32.6	32.1	62.5	65.6	17.1	101.9
OTHER ASIA, OCEANIA, & THE MIDDLE EAST	208.9	151.3	468.7	605.8	463.6	499.9	641.8	751.5
Australia	1.8	1.5	6.5	10.4	9.1	10.0	15.8	26.2
Iran	60.0	0.0	0.0	0.0	125.7	4.9	0.0	0.0
Iraq	62.5	0.0	123.5	132.5	0.0	0.0	114.0	135.1
Israel	3.6	1.7	9.3	19.2	16.9	22.4	33.3	45.7
Jordan	21.6	26.4	71.9	88.7	71.2	93.2	83.0	66.4
Micronesia	0.4	0.7	2.0	2.0	5.5	6.2	6.0	5.2
New Zealand	0.6	0.4	2.1	3.8	3.0	3.0	6.5	8.3
Papua New Guinea	6.5	0.0	12.4	0.0	0.0	0.0	9.4	37.9
Saudi Arabia	25.4	29.6	111.7	90.9	122.8	107.1	118.0	108.5
Singapore	1.1	0.8	3.8	7.5	6.6	5.8	5.3	3.0
Syria	0.0	0.0	0.0	1.0	0.0	21.9	13.6	15.9
Turkey	19.5	86.5	106.9	219.5	75.4	189.8	200.3	267.0
Rest of Asia, Oceania, and Middle East	5.9	3.7	18.6	30.3	27.4	35.6	36.6	32.3
AFRICA	23.5	14.7	128.0	110.8	249.1	179.6	432.4	117.4
Algeria	0.0	0.0	0.0	0.0	0.0	0.0	1.9	6.9
Ghana	0.0	14.0	29.8	41.7	112.1	94.0	100.2	43.7
Guinea-Conakry	1.0	0.0	4.1	3.6	4.4	11.0	5.0	4.8
Liberia	1.0	0.1	0.5	6.3	15.5	26.7	38.5	8.4
Libya	21.3	0.5	93.2	47.8	89.5	24.8	152.9	1.1
Nigeria	0.0	0.0	0.0	0.0	18.4	6.1	52.1	36.6
Senegal	0.0	0.0	0.0	0.0	0.0	0.0	49.8	0.0
South Africa	0.0	0.0	0.1	0.8	0.9	0.5	1.1	0.5
Togo	0.0	0.0	0.0	0.0	0.0	0.0	23.9	0.0
Other Africa	0.2	0.1	0.4	10.6	8.3	16.5	7.0	15.4
WESTERN HEMISPHERE	686.0	674.9	2,176.0	1,811.2	2,110.9	1,785.0	2,058.3	2,142.9
Bahamas	1.1	1.1	6.1	6.0	6.3	6.3	6.3	6.1
Brazil	0.0	0.0	0.1	0.1	0.1	0.1	20.0	15.4
Canada	53.5	42.6	139.3	138.6	145.8	147.7	148.6	166.8
Colombia	14.4	3.5	285.3	138.9	150.1	0.1	0.2	0.2
Costa Rica	13.8	16.3	91.3	63.1	75.3	58.1	69.7	124.8
Dominican Republic	0.2	1.8	6.5	7.9	1.7	8.9	7.0	25.2
El Salvador	31.2	30.3	76.4	70.1	83.8	76.5	77.0	78.5
Guatemala	25.7	11.1	75.3	81.5	77.6	81.4	69.4	72.6
Haiti	77.6	100.0	362.1	323.9	342.0	233.4	248.9	226.5
Honduras	21.6	35.9	132.0	142.4	122.4	140.0	136.8	119.3
Jamaica	0.3	0.2	1.2	1.2	1.2	11.6	25.5	20.2
Leeward & Windward Islands	0.2	0.1	0.5	1.6	2.9	10.2	9.4	8.3
Mexico	238.9	303.3	716.7	690.7	749.5	803.7	848.5	775.1
Netherlands Antilles	1.2	1.1	4.3	4.6	4.7	4.7	4.8	5.2
Nicaragua	0.0	0.4	2.0	10.3	39.9	40.6	142.2	147.0
Panama	56.9	0.0	45.8	24.1	39.3	59.7	88.2	104.0
Venezuela	149.1	125.5	223.9	98.9	262.5	94.1	149.6	241.8
Other Western Hemisphere	0.3	1.7	7.2	7.3	5.8	7.9	6.2	5.9
UNKNOWN	30.7	65.6	21.9	0.0	0.0	0.0	0.0	0.0
TOTAL	1,189.8	966.4	3,267.0	3,040.7	3,426.7	3,118.0	3,707.7	3,681.4

1/ Total commercial shipments and outstanding sales. 2/ Total August-July marketing year commercial shipments.

Source: U.S. Export Sales, USDA, Foreign Agricultural Service.

Last updated October 9, 2015.

Table 9--U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States			Thailand 5/				Vietnam 7/
	Southern long-grain milled 2/	Southern long-grain rough 3/	California medium-grain milled 4/	100% Grade B	5% Parboiled	15% Broken	A.1 6/ Super	5% Broken
	\$ / metric ton							
2005/06	334	192	440	301	293	283	216	259
2006/07	407	237	494	320	317	302	243	292
2007/08	621	368	650	551	570	334	456	620
2008/09	611	357	1075	609	616	532	342	456
2009/10	506	316	747	533	545	473	352	397
2010/11	525	300	793	518	522	481	415	471
Aug. 2011	604	338	822	576	579	543	463	555
Sep. 2011	648	373	816	614	617	577	487	568
Oct. 2011	617	366	816	615	602	581	488	573
Nov. 2011	586	348	763	629	609	599	550	554
Dec 2011	549	325	720	608	588	577	548	498
Jan. 2012	526	325	772	557	540	539	515	448
Feb 2012	517	323	772	552	548	NQ	517	426
Mar. 2012	507	315	744	563	576	NQ	526	413
Apr. 2012	507	320	728	554	582	NQ	526	437
May 2012	540	344	736	614	616	NQ	562	426
June 2012	554	345	739	612	607	590	548	415
July 2012	564	349	744	587	576	566	520	408
2011/12	560	339	764	592	587	571	521	477
Aug. 2012	576	366	755	579	586	555	509	433
Sep. 2012	590	374	750	579	591	551	512	455
Oct. 2012	593	365	741	571	586	539	519	450
Nov. 2012	595	360	739	573	590	535	523	449
Dec. 2012	595	360	728	569	566	535	521	414
Jan. 2013	607	360	705	575	573	540	530	405
Feb. 2013	621	370	705	575	574	542	534	400
Mar. 2013	632	371	705	573	564	536	533	399
Apr. 2013	644	375	705	571	553	535	530	383
May 2013	661	377	691	558	552	514	511	376
June 2013	639	389	661	536	546	489	492	369
July 2013	625	394	661	519	538	459	462	389
2012/13	615	372	712	565	568	528	515	410
Aug. 2013	609	386	661	493	507	430	428	391
Sep. 2013	608	385	661	461	462	418	416	363
Oct. 2013	601	380	656	445	450	399	391	395
Nov. 2013	591	380	639	433	449	395	385	403
Dec. 2013	595	380	632	428	449	394	370	427
Jan. 2014	590	380	686	418	442	360	310	404
Feb. 2014	579	380	843	423	447	370	313	398
Mar. 2014	584	380	987	416	431	377	314	388
Apr. 2014	584	380	1,058	401	409	373	306	385
May 2014	584	380	1,014	399	403	368	303	403
June 2014	577	380	992	405	416	372	321	406
July 2014	557	365	966	421	429	NQ	333	431
2013/14	588	380	816	428	441	386	349	399
Aug. 2014	553	329	940	447	441	NQ	339	454
Sep. 2014	540	325	935	449	437	NQ	336	450
Oct. 2014	530	320	948	446	432	NQ	330	440
Nov. 2014	530	308	893	434	419	NQ	332	420
Dec. 2014	520	303	893	424	411	403	326	392
Jan. 2015	507	284	865	423	410	403	326	374
Feb. 2015	481	263	843	421	410	400	326	355
Mar. 2015	485	260	831	413	400	387	327	367
Apr. 2015	485	250	827	408	392	377	327	358
May 2015	474	229	849	393	382	371	323	355
June 2015	461	222	849	383	371	372	322	353
July 2015	474	240	849	396	390	376	324	350
2014/15	503	278	877	420	408	385	328	389
Aug. 2015	486	278	849	382	374	358	324	340
Sep. 2015 8/	535	311	849	366	356	341	318	329
Oct. 2015 9/	551	320	794	373	361	356	NQ	350
2015/16 9/	524	303	831	374	364	352	321	340

NQ = No quotes. 1/ Simple average of weekly quotes.

Market year average prices are simple average of monthly prices.

2/ Number 2, 4-percent broken, sacked, free alongside vessel, U.S. Gulf Port.

To convert to a free on board vessel price add \$15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA.

4/ Number 1, maximum 4-percent broken, package quality for domestic sales, bulk, free on board truck, California mill, mid-point of reported price range. Note: This price series was previously reported as sacked or bagged.

5/ Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand.

6/ 100-percent broken, new price series. 7/ Long-grain, double water-polished, bagged, free on board vessel, Ho Chi Minh City. 8/ Revised. Please note back-year revisions in bold. 9/ Preliminary.

Sources: U.S. and Vietnam prices, *Creed Rice Market Report*; Thailand prices, *Weekly Rice Price Update*, U.S.Agricultural Office, Bangkok, Thailand (www.fas.usda.gov).

Updated October 12, 2015.

Table 10--Global rice producers: annual production, monthly revisions, and annual changes 1/

Country	2014/15					2015/16 2/			
	2013/14	September 2015	October 2015	Monthly revisions	Annual changes	September 2015	October 2015	Monthly revisions	Annual changes
	1,000 metric tons								
Afghanistan	455	501	501	0	46	462	462	0	-39
Argentina	1,027	1,014	1,014	0	-13	890	890	0	-124
Australia	590	521	521	0	-69	470	470	0	-51
Bangladesh	34,390	34,500	34,500	0	110	35,000	35,000	0	500
Brazil	8,300	8,500	8,500	0	200	8,000	8,000	0	-500
Burma	11,957	12,600	12,600	0	643	12,200	12,200	0	-400
Cambodia	4,725	4,700	4,700	0	-25	4,700	4,700	0	0
China	142,530	144,500	144,500	0	1,970	145,500	145,500	0	1,000
Colombia	1,310	1,220	1,220	0	-90	1,326	1,326	0	106
Cote d'Ivoire	1,200	1,340	1,340	0	140	1,400	1,400	0	60
Cuba	423	455	455	0	32	395	395	0	-60
Dominican Republic	536	538	538	0	2	520	520	0	-18
Ecuador	790	740	740	0	-50	794	794	0	54
Egypt	4,750	4,530	4,530	0	-220	4,000	4,000	0	-530
European Union	1,937	1,881	1,881	0	-56	1,930	1,930	0	49
Ghana	342	300	362	62	20	300	300	0	-62
Guinea	1,355	1,301	1,301	0	-54	1,320	1,320	0	19
Guyana	536	635	635	0	99	625	625	0	-10
India	106,646	104,800	104,800	0	-1,846	104,000	103,500	-500	-1,300
Indonesia	36,300	36,300	36,300	0	0	36,300	36,300	0	0
Iran	1,650	1,716	1,716	0	66	1,749	1,749	0	33
Japan	7,937	7,842	7,842	0	-95	7,900	7,900	0	58
Korea, North	1,880	1,700	1,700	0	-180	1,600	1,600	0	-100
Korea, South	4,230	4,241	4,241	0	11	4,000	4,000	0	-241
Laos	1,650	1,875	1,875	0	225	1,750	1,750	0	-125
Liberia	170	149	149	0	-21	158	158	0	9
Madagascar	2,311	2,546	2,546	0	235	2,560	2,624	64	78
Malaysia	1,755	1,800	1,800	0	45	1,810	1,810	0	10
Mali	1,438	1,400	1,495	95	57	1,450	1,450	0	-45
Mexico	131	158	172	14	41	165	165	0	-7
Mozambique	228	223	223	0	-5	228	228	0	5
Nepal	3,361	3,100	3,100	0	-261	3,100	3,100	0	0
Nigeria	2,772	2,835	2,835	0	63	2,709	2,709	0	-126
Pakistan	6,700	6,900	6,900	0	200	6,900	6,900	0	0
Peru	2,156	2,150	2,150	0	-6	2,153	2,153	0	3
Philippines	11,858	11,880	11,915	35	57	12,000	12,000	0	85
Russia	608	682	682	0	74	700	700	0	18
Sierra Leone	791	728	728	0	-63	693	693	0	-35
Sri Lanka	2,840	2,850	2,850	0	10	3,000	3,000	0	150
Taiwan	1,217	1,100	1,100	0	-117	1,170	1,170	0	70
Tanzania	1,450	1,700	1,700	0	250	1,386	1,716	330	16
Thailand	20,460	18,750	18,750	0	-1,710	18,000	16,400	-1,600	-2,350
Turkey	500	460	460	0	-40	500	500	0	40
Uganda	139	143	143	0	4	150	150	0	7
United States	6,117	7,068	7,068	0	951	6,017	5,963	-54	-1,105
Uruguay	944	1,035	1,035	0	91	990	990	0	-45
Venezuela	385	360	360	0	-25	340	340	0	-20
Vietnam	28,161	28,074	28,074	0	-87	28,200	28,200	0	126
Subtotal	473,938	474,341	474,547	206	609	471,510	469,750	-1,760	-4,797
Others	4,452	4,224	4,261	37	-191	4,249	4,273	24	12
World total	478,390	478,565	478,808	243	418	475,759	474,023	-1,736	-4,785

1/ Market year production on a milled basis. 2/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, USDA, Foreign Agricultural Service, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Updated October 9, 2015.

Table 11--Global rice exporters; calendar year exports, monthly revisions, and annual changes

Country	2015 1/				2016 1/				
	2014	September 2015	October 2015	Monthly revisions	Annual changes	September 2015	October 2015	Monthly revisions	Annual changes
	1,000 metric tons (milled basis)								
Argentina	494	400	400	0	-94	480	480	0	80
Australia	404	400	400	0	-4	330	330	0	-70
Brazil	850	800	800	0	-50	800	800	0	0
Burma	1,688	2,000	2,000	0	312	1,800	1,800	0	-200
Cambodia	1,000	1,100	1,100	0	100	1,000	1,000	0	-100
China	393	400	400	0	7	400	400	0	0
Cote d'Ivoire	30	30	30	0	0	50	50	0	20
Ecuador	50	0	0	0	-50	0	0	0	0
Egypt	600	250	250	0	-350	400	400	0	150
European Union	284	260	260	0	-24	220	220	0	-40
Guinea	100	50	50	0	-50	50	50	0	0
Guyana	422	500	500	0	78	520	520	0	20
India	10,907	11,500	11,500	0	593	9,500	9,500	0	-2,000
Japan	63	75	75	0	12	75	75	0	0
Kazakhstan	35	40	40	0	5	40	40	0	0
Pakistan	3,600	4,000	4,000	0	400	4,000	4,500	500	500
Paraguay	380	400	400	0	20	500	500	0	100
Peru	70	70	70	0	0	70	70	0	0
Russia	187	190	190	0	3	160	160	0	-30
Senegal	10	10	10	0	0	10	10	0	0
South Africa	114	100	110	10	-4	100	90	-10	-20
Surinam	35	35	35	0	0	40	40	0	5
Tanzania	30	30	30	0	0	30	30	0	0
Thailand	10,969	9,000	9,000	0	-1,969	10,200	9,500	-700	500
Turkey	22	20	20	0	-2	30	30	0	10
Uganda	40	40	40	0	0	40	40	0	0
United States	2,998	3,350	3,350	0	352	3,250	3,250	0	-100
Uruguay	957	950	950	0	-7	950	950	0	0
Venezuela	200	180	180	0	-20	140	140	0	-40
Vietnam	6,325	6,200	6,200	0	-125	7,000	7,000	0	800
Subtotal	43,257	42,380	42,390	10	-867	42,185	41,975	-210	-415
Other	40	74	64	(10)	23	46	46	0	(18)
World total	43,297	42,454	42,454	0	-843	42,231	42,021	-210	-433
U.S. Share	6.9%	7.9%	7.9%	--	--	7.7%	7.7%	0	--

Note: All trade data are reported on a calendar year basis.

1/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, USDA, Foreign Agricultural Service, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated October 9, 2015.

Table 12--Global rice importers: calendar year imports, monthly revisions, and annual changes

Country	2015 1/				2016 1/				
	2014	September 2015	October 2015	Monthly revisions	Annual changes	September 2015	October 2015	Monthly revisions	Annual changes
	1,000 tons (milled basis)								
Afghanistan	160	140	140	0	-20	150	150	0	10
Australia	155	150	150	0	-5	150	150	0	0
Bangladesh	1,290	750	750	0	-540	850	850	0	100
Brazil	586	450	450	0	-136	700	700	0	250
Cameroon	610	525	525	0	-85	530	530	0	5
Canada	358	350	350	0	-8	360	360	0	10
China	4,168	4,500	4,500	0	332	4,700	4,700	0	200
Colombia	325	350	350	0	25	300	300	0	-50
Costa Rica	120	100	100	0	-20	100	100	0	0
Cote d'Ivoire	950	950	1000	50	50	950	900	-50	-100
Cuba	377	450	450	0	73	500	500	0	50
Egypt	25	25	25	0	0	25	25	0	0
European Union	1,556	1,580	1,580	0	24	1,550	1,550	0	-30
Ghana	590	620	580	-40	-10	650	600	-50	20
Guinea	340	300	300	0	-40	350	350	0	50
Haiti	385	420	420	0	35	420	420	0	0
Honduras	131	110	110	0	-21	120	120	0	10
Hong Kong	370	380	360	-20	-10	420	360	-60	0
Indonesia	1,225	1,250	1,250	0	25	1,300	1,300	0	50
Iran	1,650	1,700	1,700	0	50	1,600	1,600	0	-100
Iraq	1,080	1,250	1,100	-150	20	1,300	1,200	-100	100
Japan	669	700	650	-50	-19	700	700	0	50
Jordan	151	200	200	0	49	200	200	0	0
Korea, North	71	60	60	0	-11	60	60	0	0
Korea, South	379	450	450	0	71	410	410	0	-40
Liberia	300	300	300	0	0	300	300	0	0
Libya	300	310	310	0	10	310	310	0	0
Madagascar	500	350	350	0	-150	250	250	0	-100
Malaysia	989	950	950	0	-39	1,000	1,000	0	50
Mexico	658	680	680	0	22	785	700	-85	20
Mozambique	500	480	480	0	-20	500	500	0	20
Nicaragua	70	70	70	0	0	70	70	0	0
Niger	300	300	300	0	0	300	300	0	0
Nigeria	3,200	4,000	4,000	0	800	3,000	3,000	0	-1,000
Philippines	1,800	1,800	1,800	0	0	1,400	1,800	400	0
Russia	299	250	200	-50	-99	250	250	0	50
Saudi Arabia	1,410	1,460	1,460	0	50	1,550	1,550	0	90
Senegal	1,200	1,100	1,100	0	-100	1,100	1,100	0	0
Sierra Leone	290	220	220	0	-70	250	250	0	30
Singapore	325	300	300	0	-25	300	300	0	0
South Africa	910	1,000	980	-20	70	1,000	950	-50	-30
Sri Lanka	599	350	350	0	-249	200	200	0	-150
Syria	220	200	200	0	-20	200	200	0	0
Taiwan	104	125	125	0	21	125	125	0	0
Thailand	300	300	300	0	0	300	300	0	0
Turkey	401	300	300	0	-101	350	350	0	50
United Arab Emirates	450	460	460	0	10	460	460	0	0
United States	755	800	800	0	45	820	820	0	20
Venezuela	480	500	500	0	20	500	500	0	0
Vietnam	300	400	400	0	100	500	500	0	100
Yemen	413	350	350	0	-63	350	350	0	0
Subtotal	34,794	35,115	34,835	-280	41	34,565	34,570	5	-265
Other countries 2/	8,503	7,339	7,629	290	-874	7,666	7,451	-215	-178
World total	43,297	42,454	42,464	10	-833	42,231	42,021	-210	-443

Note: All trade data are reported on a calendar-year basis.

-- = Not available. 1/ Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).

Source: *Production, Supply, & Distribution Online Data Base*, USDA, Foreign Agricultural Service, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

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