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Rice Outlook

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Smaller Production Forecasts Tighten Global Rice Supplies

There were no changes this month to the U.S. 2015/16 rice supply and use balance sheet. Total supplies are projected to contract 5 percent due to a smaller crop and weaker imports. A decrease in domestic and residual use is projected to more than offset a slight increase in exports, pulling total use down 3 percent. With supplies dropping faster than use, ending stocks are projected to decline 14 percent from 2014/15 to 41.9 million cwt.

The 2015/16 season-average price forecasts for both U.S. long-grain and combined medium- and short-grain rice were lowered this month, primarily based on reported cash prices through December. The largest reduction was for the California medium- and short-grain season-average farm price.

The global production forecast was lowered 0.6 million tons to 469.5 million tons, down 2 percent from a year earlier. The smaller crop is largely due to weather-related crop damage in Latin America and South and Southeast Asia. Crop forecasts were lowered this month for Thailand, Brazil, and Central America. The 2016 global trade forecast was lowered 0.5 million tons to 41.6 million tons, primarily due to weaker shipments from Vietnam and Thailand.

Thailand and U.S. long-grain export prices for milled rice have risen over the past month, while Vietnam's prices are nearly unchanged. U.S. rough-rice long-grain export prices have declined. Prices for California medium-grain milled rice are unchanged.

Domestic Outlook

U.S. 2015/16 Rice Supplies Are Projected 5 Percent Smaller than a Year Earlier

There were no supply and use changes this month to the U.S. 2015/16 U.S. rice balance sheet. Total production remains estimated at 192.3 million cwt, 13 percent below a year earlier. Planted area remains estimated at 2.614 million acres, down 11.5 percent from a year earlier. At 7,470 pounds per acre, the U.S. 2015/16 average yield is 106 pounds below a year earlier and is the smallest since 2012/13. Long-grain production remains estimated at 133.0 million cwt, 18 percent smaller than a year earlier. The combined medium- and short-grain production crop remains estimated at 59.3 million cwt, almost unchanged from a year earlier.

The all-rice carryin remains estimated at 48.5 million cwt, 52 percent above a year earlier. The long-grain carryin remains estimated at 26.5 million cwt, 63 percent above a year earlier and the highest since 2011/12. The medium- and short-grain 2015/16 carryin remains estimated at 20.2 million tons, 51 percent above a year earlier and the highest since 1987/88. Stocks of brokens are included in the total stocks estimate but are not listed by class.

U.S. rice imports in 2015/16 remain forecast at 24.0 million cwt, 3 percent below a year earlier. Through December 2015, U.S. imports of rice were 8 percent below a year earlier, with smaller purchases from Australia, Thailand, and Vietnam accounting for most of this year's slower pace. In contrast, U.S. purchases from Brazil, India, and Pakistan were ahead of a year earlier. The bulk of U.S. purchases from Thailand—the largest supplier of rice to the United States—are jasmine rice. India and Pakistan sell basmati rice to the United States. U.S. 2015/16 long-grain imports remain forecast at 20.5 million cwt, 3 percent below a year earlier. Thailand, India, Vietnam, and Pakistan provide the bulk of U.S. long-grain imports. U.S. 2015/16 medium- and short-grain imports remain forecast at 3.5 million cwt, up 1 percent from a year earlier. The bulk of this rice is specialty rice from Thailand that is classified as medium- and short-grain. Italy supplies a much smaller amount of medium- and short-grain rice to the United States.

The 2015/16 total U.S. rice supply forecast remains at 264.9 million cwt, 5 percent below a year earlier. The 2015/16 long-grain total supply forecast remains estimated at 180.0 million cwt, 10 percent below a year earlier. The combined medium- and short-grain total supply forecast remains at 83.0 million cwt, up 8 percent from a year earlier and the highest since 1982/83. The buildup and high level of U.S. medium- and short-grain supplies are primarily due to a substantial increase in the carryin.

U.S. Domestic Use of Rice Projected To Be Smaller in 2015/16

Total use of U.S. rice in 2015/16 remains forecast at 223.0 million cwt, 3 percent below a year earlier. Long-grain total use remains forecast at 157.0 million cwt, 9.5 percent below a year earlier. Combined medium- and short-grain total use in 2015/16 remains forecast at 66.0 million cwt, 16.5 percent above a year earlier and the highest since 2011/12.

Total 2015/16 domestic and residual use remains projected at 121.0 million cwt, 7 percent below a year earlier. Long-grain 2015/16 domestic and residual use remains projected at 88.0 million cwt, 14 percent below a year earlier. The decline is primarily due to a smaller long-grain crop. Combined medium- and short-grain domestic and residual use remains projected at 33.0 million cwt, 22 percent larger than a year earlier and the highest since 2007/08. The increase is primarily due to larger supplies.

U.S. rice exports in 2015/16 remain forecast at 102.0 million cwt, almost 2 percent larger than a year earlier. Through late January, U.S. commercial shipments were especially ahead of those a year earlier to Central America and Northeast Asia, but well behind those to the Middle East. Much of the increase in the shipments to Northeast Asia was the result of sales made in 2014/15 that were not shipped until early 2015/16.

By type, U.S. rough-rice exports remain projected at 35.0 million cwt, 3 percent above a year earlier. Latin America is the largest market for U.S. rough-rice exports, with the region taking almost exclusively long-grain rice. Turkey and Libya account for the bulk of U.S. medium- and short-grain rough-rice exports. Combined milled and brown rice exports (on a milled basis) remain projected at 67.0 million cwt, 1 percent larger than a year earlier. Northeast Asia, Haiti, the Middle East, and Canada are the main markets for U.S. milled rice exports.

U.S. long-grain exports in 2015/16 remain projected at 69.0 million cwt, 2.5 percent smaller than a year earlier. Latin America is the largest market for U.S. long-grain exports, with the Middle East, Canada, Sub-Saharan Africa, and Europe taking much smaller amounts. Medium- and short-grain exports remain forecast at 33.0 million cwt, 12 percent above a year earlier. Northeast Asia is the largest market for U.S. medium- and short-grain exports. Much of the year-to-year increase in medium- and short-grain rice exports is based on several large sales—mostly to Japan—made in 2014/15 but not shipped until the 2015/16 market year. The Middle East accounts for most of the remaining sales of U.S. medium- and short-grain rice, with Oceania buying smaller amounts.

Through January 28, combined commercial exports and outstanding sales of U.S. rice reported in the Foreign Agricultural Service's weekly *U.S. Export Sales* of 2.10 million tons (product-weight basis) were 2.5 percent ahead of a year earlier. Exports of all-rice were reported at 1.64 million tons, up 9 percent from a year earlier. In contrast, outstanding sales of all-rice on January 28 of 457,100 tons were 16 percent smaller than a year earlier.

Combined outstanding sales and exports of U.S. long-grain rough-rice on January 28 were reported at 833,500 tons, unchanged from a year earlier. Exports of long-grain rough-rice were reported at 713,300 tons, up 13 percent from a year earlier. Outstanding sales of long-grain rough-rice on January 28 of 120,200 tons were 40 percent behind a year earlier. Combined outstanding sales and commercial shipments of long-grain rough-rice were ahead of a year earlier to Guatemala, Honduras, Mexico, and Panama but behind a year earlier to Mexico and Venezuela.

In contrast, combined outstanding sales and exports of medium- and short-grain rough-rice on January 28 of 59,600 tons were 69 percent behind a year earlier. Exports of medium- and short-grain rough-rice on January 28 were reported at 58,100 tons, 40 percent behind a year earlier. Libya and Turkey account for nearly all of these shipments. Outstanding sales of medium- and short-grain rough-rice on January 28 of 1,500 tons—all to Mexico—were 99 percent below a year earlier.

For long-grain milled rice, combined outstanding sales and shipments through January 28 were reported at 553,700 tons, down 15 percent from a year earlier. Combined sales and shipments were behind a year earlier to Sub-Saharan Africa and Colombia, but ahead of a year earlier to Haiti. Exports of U.S. long-grain milled rice on January 28 were reported at 473,300 tons, 7 percent behind last year. Outstanding sales of long-grain milled rice on January 28 of 80,400 tons were 43 percent behind a year ago.

Combined outstanding sales of medium- and short-grain milled rice on January 28 were reported at 555,400 tons, up 61 percent from a year earlier. Japan accounts for the bulk of this year's faster pace of sales and shipments. U.S. exports of medium- and short-grain rice on January 28 were reported at 344,800 tons, up 37 percent from a year earlier. Outstanding sales of medium- and short-grain rice on January 28 of 210,600 tons were 125 percent larger than a year earlier, with Japan accounting for most of the faster pace of sales.

The U.S. ending stocks forecast remains at 41.9 million cwt, 14 percent below a year earlier. The 2015/16 stocks-to-use ratio remains estimated at 18.8 percent, down from 21.1 percent a year earlier. U.S. 2015/16 long-grain ending stocks remain forecast at 23.0 million cwt, down 13 percent from a year earlier. The long-grain 2015/16 stocks-to-use ratio remains estimated at 14.6 percent, down from 15.2 percent a year earlier. Combined medium- and short-grain ending stocks remain forecast at 17.0 million cwt, 16 percent below the year-earlier 28-year high. The decline in medium- and short-grain ending stocks in 2015/16 is the result of expanded use more than offsetting a larger carryin. The medium- and short-grain stocks-to-use ratio remains forecast at 25.7 percent, well below the abnormally high 35.6 percent estimated for 2014/15.

Season-Average Farm Price Forecasts for 2015/16 Lowered Again for Both Classes of Rice

The 2015/16 season-average farm price (SAFP) for U.S. long-grain rice is projected at $11.00-$11.60 per cwt, down 40 cents on the high end from last month's forecast and with the midpoint lowered 20 cents. The midpoint is below the 2014/15 SAFP of $11.90. The 2015/16 U.S. medium- and short-grain SAFP is projected at $16.10-$16.90, down 70 cents on the high end and down 50 cents on the low end from last month's forecast. The midpoint of the 2015/16 U.S. medium- and short-grain SAFP of $16.50 is well below the revised 2014/15 SAFP of $18.30 per cwt. Both downward revisions were primarily based on reported cash prices through December and expectations regarding prices the remainder of the year.

By region, the California 2015/16 medium- and short-grain SAFP is projected at $19.00-$20.00 per cwt, down $1.00 on both the high and low ends. This compares with a revised $21.60 SAFP in 2014/15. In the South, the 2015/16 medium- and short-grain SAFP is projected at $11.70-$12.30 per cwt, with the range tightened 20 cents on both ends from last month's forecast. The midpoint of $12.00 per cwt is $2.40 below the 2014/15 SAFP of $14.40. In addition to a larger 2015/16 crop, exports of southern medium- and short-grain rice have been weak this year. The Middle East and Northern Africa account for almost all southern medium- and short-grain exports. The 2015/16 all-rice SAFP is projected at $12.50-$13.30 per cwt, down 40 cents on the high end and down 20 cents on the low end from the previous forecast. This compares with a revised $13.40 a year earlier.

In late December, the National Agricultural Statistics Service (NASS) reported a December U.S. long-grain rough-rice cash price of $11.40 per cwt, down 10 cents from November but up $1.00 from August. Virtually all U.S. long-grain rice is grown in the South. For U.S. combined medium- and short-grain rice, the December NASS price was reported at $16.20 per cwt, up 70 cents from the November price but down $2.00 from August. By region, the California December medium- and short-grain rough-rice price was reported at $18.90 per cwt, up 30 cents from a month earlier but down $1.30 from the start of the California market year in October.

The December 2015 Southern medium- and short-grain rough-rice price is reported at $11.80 per cwt, down 10 cents from November and the lowest since NASS began reporting monthly medium- and short-grain prices by region in August 2013. U.S. growers expanded Southern medium-grain area in both 2014/15 and 2015/16, largely a response to higher price expectations resulting from declining production in California.

International Outlook

Production Forecasts for 2015/16 Lowered for Thailand, Brazil, and Central America

Global rice production for 2015/16 is projected at 469.5 million tons (milled basis), down 0.6 million tons from last month's forecast and almost 2 percent below a year earlier. This is the second consecutive year of a decline in global rice production. South and Southeast Asia and North America account for most of the expected global rice production decline in 2015/16. Production is also projected smaller than a year earlier in all sub-regions of Latin America. East Asia is the only major rice producing region where production is projected to be higher in 2015/16, with a record 160.8-million-ton crop forecast. China, the world's largest rice growing country, accounts for most of the production increase in East Asia.

The smaller global crop is due to reduced plantings and a slightly lower average yield, with adverse weather in key growing areas—often attributed to El Nino—the main factor. At 158.5 million hectares, global rice area is 1.4 million hectares below 2014/15, with Thailand accounting for more than half of the decline. Rice area is also estimated to be smaller than a year earlier in Australia, Brazil, Burma, Cambodia, Nigeria, the Philippines, Tanzania, the United States, and Vietnam. In contrast, Bangladesh, Egypt, Indonesia, and Sri Lanka are projected to harvest more hectares in 2015/16 than a year earlier. The average global yield is projected at 4.41 tons per hectare (rough basis), down from the 2014/15 record of 4.46 tons.

Production forecasts were lowered this month for Thailand, Brazil, and Central America, with Thailand accounting for the bulk of the reduced 2015/16 global crop forecast. First, Thailand's 2015/16 production forecast was lowered 0.5 million tons to 15.9 million tons due to a lower dry-season area forecast and a slightly smaller yield. It is expected that the second dry-season crop (grown February to May) will not be planted due to drought-reduced irrigation supplies and Government restrictions on water use. Reservoir recharge was poor in 2015, with water supply 40-50 percent below a year earlier. Current total dry-season rice area is estimated by the Royal Irrigation Department to be 760,000 hectares, down 50 percent from a year earlier and 62 percent below normal. The dry-season crop typically accounts for a little less than 30 percent of Thailand's total rice production, is mostly irrigated, and achieves substantially higher yields than the wet-season crop. The second dry-season crop accounts for about 25 percent of the total dry-season crop. Total rice area in 2015/16 is forecast at 9.46 million hectares, the smallest since 1996/97. Thailand's crop is 15 percent smaller than a year earlier—also drought-reduced, 22 percent below the 2013/14 crop, and the smallest crop since 1998/99. Thailand is one of the largest rice exporting countries in the world.

Second, Brazil's 2015/16 crop forecast was lowered 95,000 tons to 7.9 million tons based on smaller area caused by heavy rains and severe flooding in the southern states since late 2015, especially in Rio Grande do Sul, the country's largest rice producing state. Brazil's total rice production is forecast to be nearly 7 percent below a year earlier, a result of a 150,000-hectare reduction in total plantings to 2.15 million hectares. The bulk of Brazil's 2015/16 crop, grown mostly in the south, will be harvested this spring. The U.S. Agricultural Attache in Brasilia reported that higher crop losses from the flooding were initially expected, but recent improvements in the weather have reduced the expected losses. Brazil is the largest rice producing and consuming country outside Asia and is a midlevel exporter and importer.

Third, a second consecutive year of severe drought in Central America has resulted in reduced 2015/16 production forecasts—due to lower yields—for several countries in the region. Panama, Nicaragua, and Costa Rica are the largest rice producers in Central America, accounting for more than 80 percent of annual production. Countries in the region typically harvest two crops a year, a main wet-season crop grown from June to October and a smaller dry-season crop grown from August to March.

The drought has been especially severe in the northern “Dry Zone” of Central America and in parts of Nicaragua. Honduras’ 2015/16 rice production is forecast to be 49,000 tons, 24 percent below the previous forecast and a year earlier. The reduction was partly based on FAO data indicating a smaller crop. Nicaragua’s 2015/16 production forecast was reduced 9 percent to 264,000 tons, 7 percent below a year earlier. Reductions in the remaining countries were smaller. Costa Rica’s 2015/16 crop forecast was reduced 9,000 tons to 136,000 tons, 6 percent below a year earlier. Panama’s 2015/16 production forecast was lowered 5 percent to 143,000 tons, 14 percent below a year earlier. These reductions were largely based on an examination of rainfall in rice growing areas that consistently indicated lower than normal precipitation. Although crop forecasts were not lowered this month for El Salvador and Guatemala, both countries are projected to produce smaller crops in 2015/16. The region imports more than 500,000 tons of rice annually—mostly rough rice, with imports accounting for more than 40 percent of consumption.

These downward production revisions were partly offset by three small upward revisions. The largest was a 34,000-ton increase in Kazakhstan’s 2015/16 production estimate to a record 274,000 tons, up 12 percent from a year earlier. Both area and yield estimates, now record highs, were raised based on Government data. Russia and Ukraine’s 2015/16 production estimates were raised slightly.

The 2014/15 global production estimate was lowered 0.1 million tons to 478.1 million tons, 0.3 million tons below the year-earlier record. The only reduction was a 0.2-million-ton reduction in Colombia’s 2014/15 production estimate to 1.2 million tons, based on smaller area and a slightly lower yield. Production was 11 percent below a year earlier and the smallest crop since 1998/99. Colombia has experienced severe drought since 2014. This reduction was partially offset by a 0.1 million-ton increase in Taiwan’s production to 1.2 million tons based on Government data reporting larger area.

Global rice consumption in 2015/16 is projected at a record 483.7 million tons, down 0.6 million tons from the previous forecast but 1.6 million higher than a year earlier. Thailand accounts for most of the downward revision in the 2015/16 global consumption forecast. Consumption forecasts were also reduced this month for Thailand, Iran, and Saudi Arabia. On an annual basis, China accounts for the bulk of the expected increase in global consumption in 2015/16. Consumption is also projected to be larger in 2015/16 than a year earlier in Bangladesh, India, the Philippines, Thailand, and Vietnam. In contrast, consumption (including a residual component) is expected to decline in 2015/16 in Nepal, South Korea, and the United States

With consumption projected to exceed production for the third consecutive year, global ending stocks in 2015/16 are projected to decline 14 percent from a year earlier to 89.3 million, 0.4 million tons below last month’s forecast. These are the lowest global ending stocks since 2007/08. Stock forecasts were lowered this month for Colombia, Iran, Saudi Arabia, and Vietnam. The stocks-to-use ratio is forecast at 18.5 percent, down from 21.5 percent from a year earlier and the lowest since 2007/08.

Export Forecasts for 2016 Lowered for Thailand and Vietnam, Raised for Laos

The 2016 global trade forecast was lowered 1 percent to 41.6 million tons, down 2 percent from last year. In 2016, a 2.3-million-ton reduction in India's exports and smaller shipments from Australia, Cambodia, and the United States are expected to more than offset expanded shipments from China, Egypt, Pakistan, Paraguay, Thailand, Uruguay, and Vietnam. Pakistan's 2016 exports are projected at 4.6 million tons, up 15 percent from a year earlier and the highest on record. In contrast, India's 2016 exports are projected to decline 21 percent to 8.5 million tons, the smallest since 2011.

On the 2016 import side, substantial decreases in imports by Cote d'Ivoire, Cuba, the European Union, Laos, Nigeria, and Sri Lanka are projected to more than offset increased purchases by Brazil, China, Ghana, Indonesia, Iran, Iraq, Madagascar, the Philippines, Saudi Arabia, Turkey, and the United States. At 4.7 million tons, China remains the largest rice importing country in 2016, with imports up 4 percent from a year earlier. China's rice imports have been record-high since 2012. The strong buying is due to much lower prices in the global market than for domestic rice, stock-building, and quality concerns regarding domestic rice. Number 2 importer Nigeria is projected to reduce imports in 2016 to 2.5 million tons, a 17-percent drop from a year earlier, a result of a recent increase in import tariffs, a decline in oil prices, and foreign exchange restrictions. Indonesia's exports are projected to increase 60 percent to 1.9 million tons in 2016, a result of a weak crop in 2014/15, declining stocks, and concerns over potential El Nino-related problems later this year. The Philippines are projected to increase imports 8 percent in 2016 to 2.0 million tons due to a smaller crop. These are the largest rice importing countries in 2016.

There were three export revisions for 2016 this month. First, Thailand's 2016 export forecast was lowered 0.3 million tons to 10.0 million due to a smaller crop. The country's exports are projected to increase 2 percent in 2016, making Thailand the largest rice exporter. Vietnam's 2016 export forecast was also lowered 0.3 million tons to 7.0 million tons due to tighter supplies caused by stronger shipments in 2015. Vietnam's 2016 export are up 6 percent from a year earlier. In contrast, Laos' 2016 export forecast was raised from zero to 75,000 tons based on import data from China and the European Union. These are the highest exports on record for Laos, which has not historically exported significant amounts of rice.

There were several 2016 import revisions this month. First, Iran's 2016 import forecast was lowered 150,000 tons to 1.45 million tons based on the 2015 import level, stagnant demand growth, and shipping and financing difficulties. Iran's imports are still up 11.5 percent from a year earlier. Second, Indonesia's 2016 import forecast was reduced 100,000 tons to 1.9 million based on a larger carryover stocks caused by higher imports in 2015. Indonesia's imports are still up 0.7 million tons from a year earlier. Third, Saudi Arabia's 2016 imports were lowered 100,000 tons to 1.45 million tons based on slower consumption growth in recent year. Fourth, Russia's 2016 imports were reduced 40,000 tons to 190,000 tons based on a larger crop and steady consumption. Fifth, Algeria's 2016 import forecast was lowered 30,000 tons to 120,000 tons based on a reduction in imports in 2015, mostly from Thailand. Smaller 2016 import reductions were made this month for Hong Kong, Kazakhstan and Azerbaijan.

These 2016 import reductions were partially offset by some upward revisions. First, Laos' 2016 import forecast was raised 50,000 tons to 150,000 tons based on expectations of larger shipments from Thailand. Laos' imports are still 29 percent below the year-earlier record. Second, Costa Rica's 2016 import forecast was increased 20,000 tons to 120,000 tons based on a smaller crop and tighter supplies. Costa Rica's imports are unchanged from last year. Belarus' 2016 import forecast was raised 10,000 tons to 25,000 tons based on back-year revisions. Pakistan is the primary supplier. Cambodia's imports were raised to 5,000 tons from zero based on 2015 import level.

The 2015 global rice trade estimate was raised 550,000 tons to 42.5 million tons, still 2 percent below the year-earlier record.   There were five upward export revisions for 2015, in both Asia and the Western Hemisphere. First, Thailand's 2015 exports were raised 579,000 tons to 9.8 million tons based on extremely high December shipments, mostly to Indonesia, West Africa, China, and the Philippines. Despite the large upward revision, Thailand's 2015 imports were 11 percent below a year earlier. Vietnam's 2015 exports were increased 105,000 tons to 6.6 million tons based on year-end trade data. Vietnam's imports were up 4 percent from 2014. Laos' 2015 exports were raised to 60,000 tons from zero based on year-end import data from China and the European Union. Laos' 2015 exports were more than 3 times the level shipped in 2015. Outside Asia, Brazil's 2015 exports were increased 45,000 tons to 895,000 tons based on year-end trade data. Brazil's 2015 exports were 5 percent higher than a year earlier. Finally, U.S. 2015 exports were increased 32,000 tons to 3.47 million based on year-end Census data. U.S. rice exports in 2015 were up 16 percent from a year earlier. These were the highest U.S. rice exports since 2010.

These 2015 upward revisions were partially offset by 3 reductions. First, India's 2015 exports were reduced 200,000 tons to 10.8 million tons based on lower than expected shipments in December. Second, Australia's 2015 exports were reduced 10,000 tons to 340,000 tons based on year end trade data. Finally, South Africa's 2015 exports were lowered 10,000 tons to 120,000 tons based on near-final trade data.

There were upward revisions in 2015 import estimates this month, most of them in Southeast Asia and Latin America. First, Laos' 2015 imports were raised 87,000 tons to 212,000 tons based on larger shipments from Thailand. Second, Indonesia's 2015 imports were increased 86,000 tons to 1.2 million based on year-end trade data. Third, Nepal's 2015 imports were raised 50,000 tons to 550,000 tons to maintain adequate consumption. Fourth, Cambodia's 2015 imports rose to 5,000 tons from zero based on 2014 trade data. Outside Asia, Cuba's imports were increased 25,000 tons to 575,000 tons based on year-end exporter data. Cuba's imports were up 52 percent from a year earlier and the highest since 2006. Like several other countries in the region, Cuba is experiencing drought. South Africa's 2015 imports were increased 20,000 tons to 1.0 million tons based on near-final data. Finally, Belarus' 2015 imports were increased 10,000 tons to 25,000 based on year-end importer data.

These upward 2015 import revisions were partially offset by several reductions, most of them small. All were based on yea-end or near-year-end trade data. Algeria's 2015 imports were lowered 30,000 tons to 120,000 tons. India and Vietnam are the largest suppliers of rice to Algeria. Turkey's imports were reduced 30,000 tons to 270,000 tons, 33 percent below a year earlier. Turkey is a major importer of medium- and short-grain rice. The United States, India, Russia, and the European Union are the major suppliers of rice to Turkey. North Korea's 2015 imports were lowered 28,000 tons to 22,000 tons based on year-end trade data. China supplies the bulk of North Korea's rice imports. Imports by both Congo (Kinshasa) and Costa Rica were lowered 20,000 to 120,000 tons. Import estimates for 2015 were lowered by smaller amounts for Japan, the United States, Hong Kong, Taiwan, and Azerbaijan.

Thailand's Export Prices Increase; Vietnam's Prices Unchanged

Prices for high and medium grades of Thailand's regular-milled white rice have increased around 4 percent over the past month, mainly due to tightening supplies of the main crop harvest and continued concerns over the drought's impact on the upcoming dry-season crop size. In addition, continued shipments of new-crop white rice under the Government-to-Government agreements with the Philippines, Indonesia, and China, along with a slightly stronger baht, have supported prices.

Prices for Thailand's high-quality, 100-percent Grade B (free-on-board (fob) vessel, Bangkok) milled rice for export were quoted at $385 per ton for the week ending February 8, up $15 from the week ending January 11. Prices for Thailand's 5-percent brokens were quoted at $375 per ton for the week ending February 8, up $16 from the week ending January 11. Prices for Thailand's 5-percent parboiled rice, a specialty rice, were quoted at $375 per ton for the week ending February 8, also up $16 from the week ending January 11.

Price quotes for Thailand's premium jasmine rice, an aromatic variety, were quoted at $728 per ton for the week ending February 8, up $19 from the week ending January 11. There have been no price quotes for Thailand's 100-percent brokens since September 2015. All price quotes for Thailand's rice are from the *Weekly Rice Price Update*, reported by the U.S. Agricultural Office in Bangkok.

Price quotes from Vietnam are nearly unchanged from a month earlier. For the week ending February 9, prices for Vietnam's double-water-polished milled-rice with 5-percent broken kernels were quoted at $355 per ton, down $2 from the week ending January 12. Vietnam's prices are $20 below price quotes for similar grades of Thailand's rice for the week ending January 12. Vietnam's rice sold at prices above Thailand's from late October through early January.

U.S. prices for long-grain milled-rice rose over the past month. For the week ending February 9, prices for high-quality U.S. Southern long-grain rice (No. 2, 4-percent brokens, bagged, free on board (fob) vessel, U.S. Gulfport) were quoted at $515 per ton, up $15 from the week ending January 12. The U.S. price difference over Thailand's 100-percent grade B was $132 per ton, nearly unchanged from a month earlier but well below the record of more than $200 in October. In contrast, prices for U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) were quoted at $275 per ton for the week ending February 9, down $15 from January 12. New sales of long-grain rough rice have been weak over the past month.

Price quotes for package-quality California medium-grain milled-rice (bulk) for domestic sales to processors and repackagers are unchanged from a month earlier. For the week ending February 9, prices were quoted at $750 per ton, unchanged since early December. Export prices for California milled rice are unchanged as well. For California milled medium-grain exports (4-percent brokens, sacked, on board vessel in Oakland), prices are quoted at $895 per ton for the week ending February 9, unchanged since early December. Price quotes for Vietnam, U.S. long- and medium-grain milled-rice, and U.S. rough-rice export prices are from the weekly *Creed Rice Market Report*.

Contacts and Links

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Tables

Table 1--U.S. rice supply and use 1/

Item	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16 2/
TOTAL RICE				Million acres			
Area:							
Planted	3.135	3.636	2.689	2.700	2.490	2.954	2.614
Harvested	3.103	3.615	2.617	2.679	2.469	2.933	2.575
				Pounds per harvested acre			
Yield	7,085	6,725	7,067	7,463	7,694	7,576	7,470
				Million cwt			
Beginning stocks	30.42	36.50	48.47	41.08	36.42	31.83	48.53
Production	219.85	243.10	184.94	199.94	189.95	222.22	192.34
Imports	19.02	18.34	19.36	21.06	23.11	24.67	24.00
Total supply	269.29	297.94	252.77	262.08	249.48	278.71	264.87
Food, industrial, & residual 3/	119.95	133.60	107.48	115.97	120.74	126.66	N/A
Seed	4.49	3.32	3.33	3.07	3.62	3.23	N/A
Total domestic use	124.44	136.92	110.81	119.04	124.36	129.89	121.00
Exports	108.36	112.55	100.88	106.62	93.29	100.30	102.00
Rough	40.35	34.76	32.97	34.08	28.02	34.03	35.00
Milled 4/	68.01	77.79	67.91	72.54	65.27	66.28	67.00
Total use	232.79	249.47	211.69	225.66	217.65	230.19	223.00
Ending stocks	36.50	48.47	41.08	36.42	31.83	48.53	41.87
				Percent			
Stocks-to-use ratio	15.7	19.4	19.4	16.1	14.6	21.1	18.8
				$/cwt			
Average farm price 5/	14.40	12.70	14.50	15.10	16.30	13.40	12.50 to 13.30
				Percent			
Average milling rate	71.53	68.86	69.93	70.00	71.00	70.50	70.00

N/A = not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average.
Source: *World Agricultural Supply and Demand Estimates,* USDA, World Agricultural Outlook Board.
Updated February 9, 2016.

Table 2--U.S. rice supply and use, by class 1/

Item	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16 2/
LONG GRAIN:							
				Million acres			
Planted	2.290	2.841	1.794	1.994	1.781	2.211	1.874
Harvested	2.265	2.826	1.739	1.979	1.767	2.196	1.843
				Pounds per harvested acre			
Yield	6,743	6,486	6,691	7,291	7,464	7,407	7,218
				Million cwt			
Beginning stocks	20.0	23.0	35.6	24.3	21.9	16.2	26.5
Production	152.7	183.3	116.4	144.3	131.9	162.7	133.0
Imports	16.5	15.8	16.9	18.7	19.6	21.1	20.5
Total supply	189.3	222.2	168.9	187.3	173.3	200.0	180.0
Domestic use 3/	91.9	108.6	78.0	89.6	95.3	102.7	88.0
Exports	74.3	78.0	66.7	75.8	61.9	70.8	69.0
Total use	166.2	186.5	144.7	165.4	157.1	173.5	157.0
Ending stocks	23.0	35.6	24.3	21.9	16.2	26.5	23.0
				Percent			
Stocks-to-use ratio	13.9	19.1	16.8	13.2	10.3	15.2	14.6
				$/cwt			
Average farm price 4/	12.90	11.00	13.40	14.50	15.40	11.90	11.00 to 11.60
MEDIUM/SHORT GRAIN:				Million acres			
Planted	0.845	0.795	0.895	0.706	0.709	0.743	0.740
Harvested	0.838	0.789	0.878	0.700	0.702	0.737	0.732
				Pounds per harvested acre			
Yield	8,010	7,580	7,812	7,951	8,270	8,080	8,103
				Million cwt			
Beginning stocks	8.0	12.0	10.1	14.7	12.2	13.3	20.2
Production	67.1	59.8	68.6	55.7	58.1	59.6	59.3
Imports	2.5	2.5	2.4	2.3	3.5	3.5	3.5
Total supply 5/	78.6	73.1	81.7	72.5	73.8	76.8	83.0
Domestic use 3/	32.5	28.4	32.8	29.4	29.1	27.1	33.0
Exports	34.1	34.6	34.2	30.8	31.4	29.5	33.0
Total use	66.6	63.0	67.0	60.3	60.5	56.7	66.0
Ending stocks	12.0	10.1	14.7	12.2	13.3	20.2	17.0
				Percent			
Stocks-to-use ratio	18.1	16.1	21.9	20.3	22.0	35.6	25.7
				$/cwt			
Average farm price							
U.S. average 4/ 6/	18.40	18.80	17.10	17.40	19.20	18.30	16.10 to 16.90
California 6/ 7/	19.50	20.80	18.40	18.40	20.70	21.60	19.00 to 20.00
Other States 4/	15.70	15.00	14.30	14.70	15.70	14.40	11.70 to 12.30
Ending stocks difference 1/	1.4	2.7	2.1	2.3	2.3	1.9	--

-- = Not available. 1/ Stock totals by type omit brokens, which are included in total stocks for all types of rice in table 1. 2/ Projected.
3/ Includes residual. 4/ Market year begins August 1. 5/ Accounts for the difference in beginning and ending stocks of brokens.
Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.
6/ The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through
price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.
Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.
7/ Market year begins October 1.
Source: *World Agricultural Supply and Demand Estimates, USDA,* World Agricultural Outlook Board.
Last updated February 9, 2016.

Table 3--U.S. monthly average farm prices and marketings

	2015/16		2014/15		2013/14	
Month	$/cwt	1,000 cwt	$/cwt	1,000 cwt	$/cwt	1,000 cwt
August	12.00	10,973	15.50	9,798	15.80	8,879
September	11.90	12,292	14.40	10,055	15.60	11,420
October	12.30	16,319	13.90	17,576	16.10	13,239
November	12.30	13,160	14.50	13,906	16.30	9,462
December	12.80	14,793	13.60	17,627	16.50	11,544
January			15.10	17,091	17.10	19,762
February			12.80	12,456	16.70	13,495
March			12.60	14,560	16.40	12,694
April			12.60	15,918	16.20	8,573
May			12.50	13,145	16.20	7,858
June			12.00	14,657	16.30	7,777
July			11.60	16,542	16.10	8,013
Average price to date	12.29 1/					
Season-average farm price	12.50-13.30 2/		13.40		16.30	
Average marketings		13,507		14,444		11,060
Total volume marketed		67,537		173,331		132,716

1/ Weighted average. 2/ Projected.

Source: Monthly cash price and marketings, *Agricultural Prices, USDA,* National Agricultural Statistics Service.

Last updated February 9, 2016.

Table 4 -- U.S. monthly average farm prices and marketings by class

	Long-grain				Medium- and short-grain			
	2015/16		2014/15		2015/16		2014/15	
Month	$/cwt	1,000 cwt	$/cwt	1,000 cwt	$/cwt	1,000 cwt	$/cwt	1,000 cwt
August	10.40	8,646	14.30	7,692	18.20	2,327	20.20	2,106
September	10.90	10,141	13.60	8,490	16.60	2,151	18.60	1,565
October	11.50	12,730	12.90	14,328	14.90	3,589	18.30	3,248
November	11.50	10,267	12.50	9,509	15.50	2,893	18.80	4,397
December	11.40	10,432	12.50	13,776	16.20	4,361	17.90	3,851
January			12.50	11,456			20.40	5,635
February			11.80	10,047			17.10	2,409
March			11.40	11,772			17.60	2,788
April			11.10	12,163			17.30	3,755
May			10.90	9,945			17.50	3,200
June			10.40	11,417			17.70	3,240
July			9.95	12,964			17.40	3,578
Average to date 1/	11.18				16.12			
Season-average farm price	11.00-11.60 2/		11.90		16.10-16.90 2/ 3/		18.30	
Average marketings		10,443		11,130		3,064		3,314
Total volume marketed		52,216		133,559		15,321		39,772

1/ Weighted average. 2/ Forecast.

3/ The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.

Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.

Source: Monthly cash price and marketings, *Agricultural Prices,* USDA, National Agricultural Statistics Service.

Last updated February 9, 2016.

Table 5--U.S. medium- and short-grain monthly rough-rice cash prices by region 1/

	California			Other States 2/	
Month	2015/16	2014/15	Month	2015/16	2014/15
	$/cwt			$/cwt	
October	20.20	21.60	August	12.90	15.60
November	18.60	22.50	September	12.20	15.30
December	18.90	21.30	October	12.10	14.80
January		23.20	November	11.90	14.90
February		21.10	December	11.80	15.00
March		21.10	January		14.90
April		20.80	February		14.40
May		21.40	March		14.70
June		21.00	April		14.30
July		21.30	May		13.80
August		20.80	June		13.30
September		20.50	July		12.90
Simple average to date	19.23	-----		12.18	-----
Market-year average	19.00 to 20.00 3/	21.60		11.70 to 12.30	14.40

---- Not reported. 1/ The California market year begins October 1; the Other States' market year begins August 1.

2/ The remaining U.S. rice growing States are Arkansas, Louisiana, Mississippi, Missouri, and Texas.

3/ USDA season-average farm price forecast.

Source: *Quick Stats, USDA,* National Agricultural Statistics Service, http://www.nass.usda.gov/Quick_Stats/.

Last updated February 9, 2016.

Table 6--USDA-calculated world market rice prices (rough basis) 1/

Month	2015/16		2014/15		2013/14	
	Long-grain	Medium/ short-grain	Long-grain	Medium/ short-grain	Long-grain	Medium/ short-grain
			$/cwt			
August	9.31	9.68	11.80	12.12	12.08	12.43
September	9.21	9.46	11.76	12.09	11.87	12.22
October	9.42	9.68	11.40	11.71	11.95	12.30
November	9.53	9.79	11.04	11.33	11.78	12.13
December	9.42	9.68	10.81	11.10	11.93	12.29
January	9.18	9.43	10.56	10.83	11.74	12.09
February 2/	9.34	9.42	10.27	10.41	11.77	12.03
March			10.00	10.13	11.58	11.84
April			10.02	10.15	11.63	11.88
May			9.78	9.91	11.57	11.82
June			9.62	9.74	11.60	11.86
July			9.70	9.82	11.77	12.03
Market-year average 1/	9.34	9.59	10.56	10.78	11.77	12.08

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.
Source: USDA, Farm Service Agency, Economic and Policy Analysis, Rice Reports,
http://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fga-rp
Last updated February 10, 2016.

Table 7--U.S. rice imports 1/

Country or region	2015/16 through Dec. 2015	2014/15 through Dec. 2014	2014/15 market year	2013/14 market year	2012/13 market year	2011/12 market year	2010/11 market year	2009/10 market year
ASIA	267.1	280.4	703.6	647.2	624.8	541.5	529.8	563.9
China	1.8	1.7	4.8	3.2	2.7	3.6	3.1	3.8
India	68.8	49.4	128.8	138.9	129.3	110.5	96.5	94.8
Pakistan	12.3	9.3	25.2	26.6	17.7	15.2	17.3	19.4
Thailand	165.6	176.2	472.4	428.6	393.8	387.6	393.5	401.0
Vietnam	16.5	42.6	67.5	45.4	77.8	21.7	15.9	41.6
Other	2.1	1.3	4.9	4.5	3.6	2.8	3.6	3.4
EUROPE & FORMER SOVIET UNION	6.6	5.4	14.6	12.0	12.0	14.3	12.5	9.4
Italy	3.2	3.4	9.1	8.2	7.5	5.2	7.5	6.2
Spain	1.0	0.6	1.8	1.2	2.3	4.7	3.8	1.6
Russia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
United Kingdom	1.7	0.9	2.3	0.5	0.1	0.0	0.0	0.1
Other	0.7	0.4	1.4	2.0	2.1	4.3	1.2	1.5
WESTERN HEMISPHERE	29.4	21.3	47.2	41.0	35.9	64.5	42.7	30.4
Argentina	2.7	2.9	5.4	4.0	5.5	3.4	2.7	2.5
Brazil	16.4	7.3	16.5	14.4	5.0	30.5	6.3	3.5
Canada	4.5	5.9	11.5	13.8	12.1	16.3	17.1	15.4
Mexico	0.7	0.4	1.2	1.2	1.0	1.1	1.3	6.1
Uruguay	2.6	3.0	6.4	5.3	12.3	13.2	15.4	2.9
Other	2.6	1.7	6.3	2.3	0.1	0.0	0.0	0.0
OTHER	1.3	22.6	24.7	40.3	1.9	1.0	3.5	5.5
Egypt	0.2	0.0	0.0	0.0	0.6	0.0	0.0	0.6
United Arab Emirates	0.4	0.3	0.9	1.0	0.4	0.5	3.0	4.4
Australia	0.5	22.0	23.1	37.4	0.4	0.0	0.0	0.0
Other	0.0	0.3	0.7	1.9	0.4	0.4	0.5	0.4
TOTAL	304.5	329.7	790.1	740.5	674.6	621.2	588.6	609.2

1/ Columns labeled "market year" are total August-July imports reported by the U.S. Census Bureau.
All data are reported on a product-weight basis. Categories may not sum to total due to rounding.
Source: U.S. Census Bureau, Department of Commerce.
Last updated February 9, 2016.

Table 8--U.S. commercial rice exports

Country or region	2015/16 through Jan. 28, 2016 1/	2014/15 through Jan 29, 2015 1/	2014/15 through year 2/	2013/14 market year 2/	2012/13 market year 2/	2011/12 market year 2/	2010/11 market year 2/	2009/10 market year 2/
					1,000 tons			
EUROPE & FSU	16.5	19.5	30.2	38.1	41.7	61.3	101.7	98.3
European Union	14.7	16.5	26.8	30.6	37.7	52.2	90.3	88.6
Other Europe	1.2	2.0	2.3	2.9	1.1	5.5	5.3	2.6
Former Soviet Union (FSU)	0.6	1.0	1.1	4.6	2.9	3.6	6.1	7.1
NORTHEAST ASIA	495.3	234.6	464.1	474.6	561.4	592.3	473.6	571.3
Hong Kong	0.3	0.2	0.3	6.2	6.2	2.6	0.6	1.1
Japan	347.1	169.2	307.7	364.2	347.6	375.5	355.3	388.9
South Korea	110.9	34.9	123.5	72.1	145.1	148.6	100.6	79.4
Taiwan	37.0	30.3	32.6	32.1	62.5	65.6	17.1	101.9
OTHER ASIA, OCEANIA, & THE MIDDLE EAST	285.9	424.6	468.7	605.8	463.6	499.9	641.8	751.5
Australia	3.1	3.7	6.5	10.4	9.1	10.0	15.8	26.2
Iran	61.4	0.0	0.0	0.0	125.7	4.9	0.0	0.0
Iraq	62.5	123.5	123.5	132.5	0.0	0.0	114.0	135.1
Israel	8.9	4.3	9.3	19.2	16.9	22.4	33.3	45.7
Jordan	52.0	49.3	71.9	88.7	71.2	93.2	83.0	66.4
Micronesia	0.6	1.3	2.0	2.0	5.5	6.2	6.0	5.2
New Zealand	1.2	1.0	2.1	3.8	3.0	3.0	6.5	8.3
Papua New Guinea	15.7	0.0	12.4	0.0	0.0	0.0	9.4	37.9
Saudi Arabia	47.8	56.3	111.7	90.9	122.8	107.1	118.0	108.5
Singapore	2.2	2.2	3.8	7.5	6.6	5.8	5.3	3.0
Syria	0.0	0.0	0.0	1.0	0.0	21.9	13.6	15.9
Turkey	19.5	171.9	106.9	219.5	75.4	189.8	200.3	267.0
Rest of Asia, Oceania, and Middle East	11.0	11.1	18.6	30.3	27.4	35.6	36.6	32.3
AFRICA	40.8	54.8	128.0	110.8	249.1	179.6	432.4	117.4
Algeria	0.0	0.0	0.0	0.0	0.0	0.0	1.9	6.9
Ghana	0.0	20.6	29.8	41.7	112.1	94.0	100.2	43.7
Guinea-Conakry	1.7	4.2	4.1	3.6	4.4	11.0	5.0	4.8
Liberia	1.1	0.4	0.5	6.3	15.5	26.7	38.5	8.4
Libya	37.8	29.5	93.2	47.8	89.5	24.8	152.9	1.1
Nigeria	0.0	0.0	0.0	0.0	18.4	6.1	52.1	36.6
Senegal	0.0	0.0	0.0	0.0	0.0	0.0	49.8	0.0
South Africa	0.1	0.1	0.1	0.8	0.9	0.5	1.1	0.5
Togo	0.0	0.0	0.0	0.0	0.0	0.0	23.9	0.0
Other Africa	0.1	0.0	0.4	10.6	8.3	16.5	7.0	15.4
WESTERN HEMISPHERE	1,241.7	1,302.0	2,176.0	1,811.2	2,110.9	1,785.0	2,058.3	2,142.9
Bahamas	2.7	3.5	6.1	6.0	6.3	6.3	6.3	6.1
Brazil	0.0	0.0	0.1	0.1	0.1	0.1	20.0	15.4
Canada	98.0	83.5	139.3	138.6	145.8	147.7	148.6	166.8
Colombia	40.6	84.8	285.3	138.9	150.1	0.1	0.2	0.2
Costa Rica	47.7	49.4	91.3	63.1	75.3	58.1	69.7	124.8
Dominican Republic	4.5	3.6	6.5	7.9	1.7	8.9	7.0	25.2
El Salvador	59.8	52.4	76.4	70.1	83.8	76.5	77.0	78.5
Guatemala	58.2	40.1	75.3	81.5	77.6	81.4	69.4	72.6
Haiti	247.3	210.0	362.1	323.9	342.0	233.4	248.9	226.5
Honduras	93.6	74.8	132.0	142.4	122.4	140.0	136.8	119.3
Jamaica	0.8	0.6	1.2	1.2	1.2	11.6	25.5	20.2
Leeward & Windward Islands	0.5	0.4	0.5	1.6	2.9	10.2	9.4	8.3
Mexico	373.8	487.3	716.7	690.7	749.5	803.7	848.5	775.1
Netherlands Antilles	2.0	2.2	4.3	4.6	4.7	4.7	4.8	5.2
Nicaragua	0.0	2.0	2.0	10.3	39.9	40.6	142.2	147.0
Panama	62.3	9.7	45.8	24.1	39.3	59.7	88.2	104.0
Venezuela	148.6	194.0	223.9	98.9	262.5	94.1	149.6	241.8
Other Western Hemisphere	1.3	3.7	7.2	7.3	5.8	7.9	6.2	5.9
UNKNOWN	20.7	14.5	21.9	0.0	0.0	0.0	0.0	0.0
TOTAL	2,101.0	2,049.8	3,267.0	3,040.7	3,426.7	3,118.0	3,707.7	3,681.4

1/ Total commercial shipments and outstanding sales. 2/ Total August-July marketing year commercial shipments.
Source: *U.S. Export Sales* , USDA, Foreign Agricultural Service.
Last updated February 10, 2016.

Table 9--U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States: Southern long-grain milled 2/	Southern long-grain rough 3/	California medium-grain milled 4/	Thailand 5/: 100% Grade B	5% Parboiled	15% Brokens	A.1 6/ Super	Vietnam 7/: 5% Brokens
				$ / metric ton				
2005/06	334	192	440	301	293	283	216	259
2006/07	407	237	494	320	317	302	243	292
2007/08	621	368	650	551	570	334	456	620
2008/09	611	357	1075	609	616	532	342	456
2009/10	506	316	747	533	545	473	352	397
2010/11	525	300	793	518	522	481	415	471
Aug. 2011	604	338	822	576	579	543	463	555
Sep. 2011	648	373	816	614	617	577	487	568
Oct. 2011	617	366	816	615	602	581	488	573
Nov. 2011	586	348	763	629	609	599	550	554
Dec 2011	549	325	720	608	588	577	548	498
Jan. 2012	526	325	772	557	540	539	515	448
Feb 2012	517	323	772	552	548	NQ	517	426
Mar. 2012	507	315	744	563	576	NQ	526	413
Apr. 2012	507	320	728	554	582	NQ	526	437
May 2012	540	344	736	614	616	NQ	562	426
June 2012	554	345	739	612	607	590	548	415
July 2012	564	349	744	587	576	566	520	408
2011/12	560	339	764	592	587	571	521	477
Aug. 2012	576	366	755	579	586	555	509	433
Sep. 2012	590	374	750	579	591	551	512	455
Oct. 2012	593	365	741	571	586	539	519	450
Nov. 2012	595	360	739	573	590	535	523	449
Dec. 2012	595	360	728	569	566	535	521	414
Jan. 2013	607	360	705	575	573	540	530	405
Feb. 2013	621	370	705	575	574	542	534	400
Mar. 2013	632	371	705	573	564	536	533	399
Apr. 2013	644	375	705	571	553	535	530	383
May 2013	661	377	691	558	552	514	511	376
June 2013	639	389	661	536	546	489	492	369
July 2013	625	394	661	519	538	459	462	389
2012/13	615	372	712	565	568	528	515	410
Aug. 2013	609	386	661	493	507	430	428	391
Sep. 2013	608	385	661	461	462	418	416	363
Oct. 2013	601	380	656	445	450	399	391	395
Nov. 2013	591	380	639	433	449	395	385	403
Dec. 2013	595	380	632	428	449	394	370	427
Jan. 2014	590	380	686	418	442	360	310	404
Feb. 2014	579	380	843	423	447	370	313	398
Mar. 2014	584	380	987	416	431	377	314	388
Apr. 2014	584	380	1,058	401	409	373	306	385
May 2014	584	380	1,014	399	403	368	303	403
June 2014	577	380	992	405	416	372	321	406
July 2014	557	365	966	421	429	NQ	333	431
2013/14	588	380	816	428	441	386	349	399
Aug. 2014	553	329	940	447	441	NQ	339	454
Sep. 2014	540	325	935	449	437	NQ	336	450
Oct. 2014	530	320	948	446	432	NQ	330	440
Nov. 2014	530	308	893	434	419	NQ	332	420
Dec. 2014	520	303	893	424	411	403	326	392
Jan. 2015	507	284	865	423	410	403	326	374
Feb. 2015	481	263	843	421	410	400	326	355
Mar. 2015	485	260	831	413	400	387	327	367
Apr. 2015	485	250	827	408	392	377	327	358
May 2015	474	229	849	393	382	371	323	355
June 2015	461	222	849	383	371	372	322	353
July 2015	474	240	849	396	390	376	324	350
2014/15	503	278	877	420	408	385	328	389
Aug. 2015	**511**	278	849	382	374	358	324	340
Sep. 2015	**565**	311	849	366	356	341	318	329
Oct. 2015	**576**	313	794	373	362	355	NQ	364
Nov. 2015	**554**	296	788	371	358	350	NQ	367
Dec. 2015	**517**	280	750	365	354	**342**	NQ	377
Jan. 2016 8/	**498**	283	750	371	360	350	NQ	359
Feb. 2016 9/	**503**	275	750	386	375	367	NQ	355
2015/16 9/	532	291	790	373	363	352	321	356

NQ = No quotes. Bold denotes back-year revisions. 1/ Simple average of weekly quotes.
Market year average prices are simple average of monthly prices.
2/ Number 2, 4-percent brokens, sacked. Prior to August 2015, free alongside vessel, U.S. Gulf Port.
Since August 2015, free on board vessel, Gulf port.
To convert to a free on board vessel price add $25 per ton. 3/ Bulk, free on board vessel, New Orleans, LA.
4/ Number 1, maximum 4-percent brokens, package quality for domestic sales, bulk, free on board truck, California mill, mid-point of reported price range. *Note: This price series was previously reported as sacked or bagged.*
5/ Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand.
6/ 100-percent brokens, new price series. 7/ Long-grain, double water-polished, bagged,
free on board vessel, Ho Chi Minh City. 8/ Revised. Please note previous months' revisions in bold. 9/ Preliminary.
Sources: U.S. and Vietnam prices, *Creed Rice Market Report;* Thailand prices, *Weekly Rice Price Update,* U.S. Agricultural Office, Bangkok, Thailand (www.fas.usda.gov).
Updated February 11, 2016.

Table 10--Global rice producers: annual production, monthly revisions, and annual changes 1/

		2014/15				2015/16 2/			
Country	2013/14	January 2016	February 2016	Monthly revisions	Annual changes	January 2016	February 2016	Monthly revisions	Annual changes
				1,000 metric tons					
Afghanistan	455	501	501	0	46	520	520	0	19
Argentina	1,027	1,014	1,014	0	-13	930	930	0	-84
Australia	590	521	521	0	-69	216	216	0	-305
Bangladesh	34,390	34,500	34,500	0	110	34,600	34,600	0	100
Brazil	8,300	8,465	8,465	0	165	8,000	7,905	-95	-560
Burma	11,957	12,600	12,600	0	643	12,200	12,200	0	-400
Cambodia	4,725	4,700	4,700	0	-25	4,350	4,350	0	-350
China	142,530	144,560	144,560	0	2,030	145,770	145,770	0	1,210
Colombia	1,310	1,392	1,170	-222	-140	1,326	1,326	0	156
Cote d'Ivoire	1,200	1,340	1,340	0	140	1,400	1,400	0	60
Cuba	423	455	455	0	32	395	395	0	-60
Dominican Republic	536	538	538	0	2	520	520	0	-18
Ecuador	790	730	730	0	-60	765	765	0	35
Egypt	4,750	4,530	4,530	0	-220	4,000	4,000	0	-530
European Union	1,937	1,902	1,902	0	-35	2,005	2,005	0	103
Ghana	342	362	362	0	20	300	300	0	-62
Guinea	1,355	1,301	1,301	0	-54	1,320	1,320	0	19
Guyana	536	635	635	0	99	684	684	0	49
India	106,646	104,800	104,800	0	-1,846	100,000	100,000	0	-4,800
Indonesia	36,300	35,560	35,560	0	-740	36,300	36,300	0	740
Iran	1,650	1,716	1,716	0	66	1,782	1,782	0	66
Japan	7,937	7,842	7,842	0	-95	7,900	7,900	0	58
Korea, North	1,880	1,700	1,700	0	-180	1,600	1,600	0	-100
Korea, South	4,230	4,241	4,241	0	11	4,327	4,327	0	86
Laos	1,650	1,875	1,875	0	225	1,750	1,750	0	-125
Liberia	170	149	149	0	-21	158	158	0	9
Madagascar	2,311	2,546	2,546	0	235	2,368	2,368	0	-178
Malaysia	1,755	1,800	1,800	0	45	1,810	1,810	0	10
Mali	1,438	1,409	1,409	0	-29	1,593	1,593	0	184
Mexico	131	179	179	0	48	135	134	-1	-45
Mozambique	228	223	223	0	-5	228	228	0	5
Nepal	3,361	3,100	3,100	0	-261	3,100	3,100	0	0
Nigeria	2,772	2,835	2,835	0	63	2,709	2,709	0	-126
Pakistan	6,798	7,005	7,005	0	207	6,900	6,900	0	-105
Peru	2,156	2,000	2,000	0	-156	2,153	2,153	0	153
Philippines	11,858	11,915	11,915	0	57	11,500	11,500	0	-415
Russia	608	682	682	0	74	720	721	1	39
Sierra Leone	791	728	728	0	-63	693	693	0	-35
Sri Lanka	2,840	2,850	2,850	0	10	3,300	3,300	0	450
Taiwan	1,110	1,100	1,210	110	100	1,170	1,170	0	-40
Tanzania	1,450	1,700	1,700	0	250	1,716	1,716	0	16
Thailand	20,460	18,750	18,750	0	-1,710	16,400	15,900	-500	-2,850
Turkey	500	460	460	0	-40	500	500	0	40
Uganda	139	143	143	0	4	150	150	0	7
United States	6,117	7,106	7,106	0	989	6,107	6,107	0	-999
Uruguay	944	977	977	0	33	930	930	0	-47
Venezuela	385	360	360	0	-25	340	340	0	-20
Vietnam	28,161	28,235	28,234	-1	73	28,200	28,200	0	-34
Subtotal	473,929	474,032	473,919	-113	-10	465,840	465,245	-595	-8,674
Others	4,500	4,219	4,219	0	-281	4,279	4,256	-23	37
World total	478,429	478,251	478,138	-113	-291	470,119	469,501	-618	-8,637

1/ Market year production on a milled basis. 2/ Projected.
Source: *Production, Supply, & Distribution Online Data Base,* USDA, Foreign Agricultural Service, http://www.fas.usda.gov/psdonline/psdHome.asp
Updated February 9, 2016.

Table 11--Global rice exporters; calendar year exports, monthly revisions, and annual changes

Country	2014	2015 1/ January 2016	2015 1/ February 2016	2015 1/ Monthly revisions	2015 1/ Annual changes	2016 1/ January 2016	2016 1/ February 2016	2016 1/ Monthly revisions	2016 1/ Annual changes
	1,000 metric tons (milled basis)								
Argentina	494	325	325	0	-169	480	480	0	155
Australia	404	350	340	-10	-64	180	180	0	-160
Brazil	852	850	895	45	43	800	800	0	-95
Burma	1,688	1,750	1,750	0	62	1,800	1,800	0	50
Cambodia	1,000	1,100	1,100	0	100	800	800	0	-300
China	393	300	300	0	-93	450	450	0	150
Cote d'Ivoire	30	30	30	0	0	50	50	0	20
Egypt	600	250	250	0	-350	400	400	0	150
European Union	284	260	260	0	-24	270	270	0	10
Guinea	100	50	50	0	-50	50	50	0	0
Guyana	502	536	536	0	34	520	520	0	-16
India	10,907	11,000	10,800	-200	-107	8,500	8,500	0	-2,300
Japan	63	75	75	0	12	75	75	0	0
Kazakhstan	35	40	40	0	5	40	60	20	20
Pakistan	3,600	4,000	4,000	0	400	4,600	4,600	0	600
Paraguay	380	407	407	0	27	500	500	0	93
Peru	70	20	20	0	-50	70	70	0	50
Russia	187	170	170	0	-17	190	190	0	20
Senegal	10	10	10	0	0	10	10	0	0
South Africa	114	110	120	10	6	90	90	0	-30
Surinam	35	35	35	0	0	40	40	0	5
Tanzania	30	30	30	0	0	30	30	0	0
Thailand	10,969	9,200	9,779	579	-1,190	10,300	10,000	-300	221
Turkey	22	25	28	3	6	50	50	0	22
Uganda	40	40	40	0	0	40	40	0	0
United States	2,998	3,500	3,468	-32	470	3,325	3,325	0	-143
Uruguay	957	718	718	0	-239	950	950	0	232
Venezuela	200	180	180	0	-20	140	140	0	-40
Vietnam	6,325	6,500	6,605	105	280	7,300	7,000	-300	395
Subtotal	43,289	41,861	42,361	500	-928	42,050	41,470	-580	-891
Other	108	89	149	60	40	46	123	77	(26)
World total	43,397	41,950	42,510	560	-887	42,096	41,593	-503	-917
U.S. Share	6.9%	8.3%	8.2%	--	--	7.9%	8.0%	0	--

Note: All trade data are reported on a calendar year basis.
1/ Projected.
Source: *Production, Supply, & Distribution Online Data Base,* USDA, Foreign Agricultural Service, http://www.fas.usda.gov/psdonline/psdHome.aspx
Last updated February 9, 2016.

Table 12--Global rice importers; calendar year imports, monthly revisions, and annual changes

		2015 1/				2016 1/			
Country	2014	January 2016	February 2016	Monthly revisions	Annual changes	January 2016	February 2016	Monthly revisions	Annual changes
				1,000 tons (milled basis)					
Afghanistan	160	140	140	0	-20	100	100	0	-40
Australia	135	150	150	0	15	180	180	0	30
Bangladesh	1,290	600	600	0	-690	600	600	0	0
Brazil	586	350	350	0	-236	700	700	0	350
Cameroon	610	525	525	0	-85	530	530	0	5
Canada	358	350	350	0	-8	360	360	0	10
China	4,168	4,500	4,500	0	332	4,700	4,700	0	200
Colombia	325	350	350	0	25	350	350	0	0
Costa Rica	120	140	120	-20	0	100	120	20	0
Cote d'Ivoire	950	1100	1100	0	150	800	800	0	-300
Cuba	377	550	575	25	198	500	500	0	-75
Egypt	25	30	30	0	5	25	25	0	-5
European Union	1,556	1,750	1,750	0	194	1,500	1,500	0	-250
Ghana	590	500	500	0	-90	600	600	0	100
Guinea	340	300	300	0	-40	350	350	0	50
Haiti	385	420	420	0	35	420	420	0	0
Honduras	131	165	165	0	34	180	180	0	15
Hong Kong	370	340	327	-13	-43	360	340	-20	13
Indonesia	1,225	1,100	1,186	86	-39	2,000	1,900	-100	714
Iran	1,650	1,300	1,300	0	-350	1,600	1,450	-150	150
Iraq	1,080	1,100	1,100	0	20	1,200	1,200	0	100
Japan	669	650	688	38	19	700	700	0	12
Jordan	151	200	200	0	49	200	200	0	0
Korea, North	71	50	22	-28	-49	60	60	0	38
Korea, South	379	370	372	2	-7	410	410	0	38
Liberia	300	350	350	0	50	350	350	0	0
Libya	300	310	310	0	10	310	310	0	0
Madagascar	500	250	250	0	-250	350	350	0	100
Malaysia	989	1,000	1,000	0	11	1,000	1,000	0	0
Mexico	658	700	700	0	42	700	700	0	0
Mozambique	500	480	480	0	-20	500	500	0	20
Nicaragua	70	70	70	0	0	70	70	0	0
Niger	300	300	300	0	0	300	300	0	0
Nigeria	3,200	3,000	3,000	0	-200	2,500	2,500	0	-500
Philippines	1,800	1,850	1,850	0	50	2,000	2,000	0	150
Russia	299	170	170	0	-129	230	190	-40	20
Saudi Arabia	1,410	1,460	1,420	-40	10	1,550	1,450	-100	30
Senegal	1,200	1,100	1,100	0	-100	1,100	1,100	0	0
Sierra Leone	290	220	220	0	-70	250	250	0	30
Singapore	325	300	300	0	-25	300	300	0	0
South Africa	910	980	1,000	20	90	1,000	1,000	0	0
Sri Lanka	599	300	300	0	-299	50	50	0	-250
Syria	220	200	200	0	-20	200	200	0	0
Taiwan	104	125	113	-12	9	125	125	0	12
Thailand	300	300	300	0	0	300	300	0	0
Turkey	401	300	270	-30	-131	330	330	0	60
United Arab Emirates	450	460	460	0	10	460	460	0	0
United States	755	765	758	-7	3	775	775	0	17
Venezuela	480	500	500	0	20	500	500	0	0
Vietnam	300	400	400	0	100	400	400	0	0
Yemen	413	400	400	0	-13	400	400	0	0
Subtotal	34,774	33,320	33,341	21	-1,433	34,575	34,185	-390	844
Other countries 2/	8,623	8,630	9,169	539	546	7,521	7,408	-113	-1,761
World total	43,397	41,950	42,510	560	-887	42,096	41,593	-503	-917

Note: All trade data are reported on a calendar-year basis.
-- = Not available. 1/ Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).
Source: *Production, Supply, & Distribution Online Data Base,* USDA, Foreign Agricultural Service, http://www.fas.usda.gov/psdonline/psdHome.aspx.
Last updated February 9, 2016.