Approved by the World Agricultural Outlook Board

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Highlights

- -- **Hard Red Spring and Durum Food Use Increased**
- -- **Imports and Exports by Class Revised**
- -- **Plantings Progress Lags Behind Normal**
- -- **Loan Deficiency Payments Support Wheat Farmers' Income**
- -- **Global Wheat Trade Increased 9 Percent in 1999/2000, But Is Expected To Decline in 2000/01**
- -- **U.S. Wheat Export Forecast Increased 0.5 Million Tons This Month**
- -- **Wheat Outlook Team Members Plan To Retire This Month**

Total U.S. exports are forecast at 1,125 million bushels, up 25 million from last month. Also, food use is increased by 5 million bushels, reducing the ending stocks forecast to 862 million bushels, down 30 million from a month earlier. The higher export forecast has the potential to strengthen prices later in the marketing year. However, relatively large supplies in the major wheat exporting countries are keeping U.S. wheat prices in check.

The preliminary farm price for all wheat was up to $2.72 per bushel in November, 4 cents above the October farm price and 6 cents above November 1999. The projected season-average price range for the price received by farmers is narrowed 5 cents on both ends of the range, and is now projected to fall between $2.50 and $2.70 per bushel.

Hard Red Spring and Durum Food Use Increased

The total food use projection for the 2000/01 marketing year is up 5 million bushels this month. The projected total, if realized, will be 20 million above the estimated food use during 1999/2000. The projected food use of durum is 5 million bushels above last month because of a strong mill grind. The Flour Milling Products report released by the U.S. Census Bureau for the third calendar quarter is the basis for the higher projection. The durum mill grind in the third calendar quarter was 32 percent above the same period in 1999. Much of this increase reflects the inclusion into the milling census in 2000 four integrated mills operated onsite at integrated pasta plants.

The durum mill-grind during the first 4 months of the 2000/01 marketing year (June-September) is 5.0 million bushels above the same period last year. Likewise, after accounting for imports and exports of durum food products, durum food use is up 5.3 million bushels from the previous year during that 4-month period. The Economic Research Service (ERS) projection for 2000/01 assumes that the higher mill-grind pace will continue during the last 3 months of calendar year 2000 before stabilizing at the previous year's level during the last 5 months of the marketing year (January-May 2001). For the marketing year, durum food use is now projected to total 80 million bushels, an increase of about 9 million bushels above the total in 1999/2000.

Projected food use of hard red spring (HRS) wheat during 2000/01 was increased 5 million bushels this month, while the food use projection for hard red winter (HRW) wheat was reduced by a similar amount. This change reflects current market conditions.

Imports and Exports by Class Revised

The projection of durum wheat imports was increased by 2 million bushels this month because of a tight supply situation for milling quality durum in the United States. This offsets a 2-million reduction in HRS imports.

Export projections for three classes of wheat were revised this month based on the pace of shipments and sales to date and prospects of increased sales of higher quality wheat. Increases were made for hard red winter (HRW), up 10 million; hard red spring (HRS), up 5 million; and soft white (SW), up 10 million. Export projections for soft red winter (SRW) wheat and durum wheat are unchanged from last month.

Plantings Progress Lags Behind Normal

The final Crop Progress report for the year indicated that on November 26 only 94 percent of the winter wheat crop in the 18 States covered by the report was seeded, 3 points below average for that date. Nationwide, 85 percent of the crop had emerged as of that date, 8 points below average. The condition of the crop that had emerged was rated 59 percent good to excellent, up from 43 percent the previous year.

Concerns about late planting dates in the hard red winter growing region have provided some strength to wheat futures prices in recent weeks. Cold weather during November has slowed crop emergence and development, and the crop will be more vulnerable to winter kills in locations where snow cover is inadequate. For the week ending November 26, wheat seeding in Oklahoma was only 84 percent complete, well below the 5-year average of 99 percent. Emergence of the crop in Oklahoma, pegged at 71 percent, was 20 points below the 5-year average.

In Texas, 87 percent of the crop had been seeded (9 points below the average), and only 72 percent of the intended acreage had emerged (15 points below the average). Although seeding has been delayed, the increased soil moisture enhanced the emergence of previously planted fields. The condition of the wheat acreage that has emerged is rated better than last year at this time.

The ***Winter Wheat Seedings*** report scheduled for release on January 11, 2001 will be the next indication of the acreage actually planted this fall. That report is based on a survey conducted by the National Agricultural Statistics Service during the first week of December.

Loan Deficiency Payments Support Wheat Farmers' Income

The 1996 Farm Act contained key policy tools to assist farmers when market prices are low. The key provisions are the "non-recourse marketing assistance loans" (MAL) and "loan deficiency payments" (LDP). Producers that entered into Production Flexibility Contracts with United States Department of Agriculture are eligible to participate in these programs. See the October 2000 issue of the ***Wheat Outlook*** report for a detailed discussion of how the program works.

As of December 6, 2000, wheat producers had entered 158 million bushels of 2000-crop wheat in the national loan program. Producers had repaid loans on 72 million bushels, and about 69 million bushels covered by the redeemed loans involved a market gain totaling $36 million.

As of that date, eligible wheat producers had also collected $757 million in LDPs covering 1,700 million bushels of 2000-crop wheat or about 76 percent of the 2000 crop. The average payment rate was 45 cents per bushel. About 83 percent of the 1999 crop received , so participation, measured as a percent of the crop involved, is expected to be smaller this year, especially since market prices have recently risen above the loan rate at many locations.

Global Wheat Trade Increased 9 Percent in 1999/2000, But Is Expected To Decline in 2000/01

World wheat trade in 1999/2000 is estimated at 111 million tons, up 9 million from the previous year and only 4 million less than the 1987/88 record. Drought in North Africa and parts of the Middle East coupled with food aid shipments to the former Soviet Union boosted global imports. Recently acquired 1999/2000 data boosted world imports this month by more than 2 million tons. Increases occurred for many countries, with imports up by more than 100,000 tons for Russia, Tajikistan, Afghanistan, Israel, Uzbekistan, the European Union (EU), Cuba, and Kyrgyzstan.

World wheat trade in 2000/01 is not expected to match the previous year's strong pace, mostly because of reduced imports by Russia, Pakistan, and India. India and Pakistan harvested record wheat crops and are expected to become net exporters of wheat in 2000/01. Russia's production also rebounded in 2000/01. However, continued drought across North Africa and parts of the Middle East, combined with population growth across most countries, are expected to maintain strong demand for imports in 2000/01.

This month the 2000/01 world wheat production forecast increased 0.5 million tons because the increased production reported by Canada more than offset reduced projections for Australia and Brazil. However, with low quality wheat being produced because of wet harvests in several countries, wheat feed use forecasts were increased for the EU, Australia, and South Korea. Increased feed use boosted global consumption more than production increased, reducing global ending stocks to less than 110 million tons for the first time since 1995/96.

U.S. Wheat Export Forecast Increased 0.5 Million Tons This Month

U.S. 2000/01 wheat exports are projected up 0.5 million tons this month to 30.5 million in 2000/01 (1.125 billion bushels for June/May), up more than 3 percent from the previous year. This month's increase was based on increased import demand.

World wheat trade is forecast up 0.6 million tons this month. Larger imports are forecast this month for South Korea, Brazil, and Cuba. South Korea is expected to import more wheat for feeding because of an increased supply of low quality wheat, particularly in Australia. Brazil is expected to increase imports to offset reduced production. And Cuba is boosting imports to meet expanding consumption.

Increased production forecast this month for Canada boosted their export prospects by 1 million tons. However, the EU export forecast dropped 1 million tons this month because of the slow pace of sales to date and strong domestic prices. Domestic demand for grain in the EU has been strong. The EU Commission appears to be limiting the use of export subsidies in an attempt to keep internal prices in check. As a result, EU export quotes are reportedly at a significant premium compared with U.S. SRW.

The United States is expected to have increased shipments in the latter part of the marketing year as competitors' supplies of higher quality wheat are gradually depleted. The pace of U.S. exports of grain, flour, and selected products on a wheat-equivalent basis started 2000/01 more slowly than the year before, with shipments reported by Census from June through September down by 0.5 million tons. According to Grain Inspections, October wheat shipments were down more than 20 percent. However, in recent weeks the shipment pace has increased, and according to the *U.S. Export Sales* report, as of November 30 outstanding sales were up 3 percent from a year earlier.

Wheat Outlook Team Members Plan To Retire This Month

After careful consideration, Jenny Gonzales and Mack Leath are planning to retire at the end of December. Jenny Gonzales--Data Coordinator for the *Wheat Outlook* report, professional associate, and friend--has served ERS for more than 22 years and is looking forward to her retirement years. Jenny has coordinated the data management activities for the *Wheat Situation and Outlook Report* and *Wheat Yearbook* since 1988.

I have enjoyed providing participants in the wheat industry with timely updates of the current situation and market outlook during recent years. I decided that the middle phase of my life that involved more than 35 years of service to ERS should transition to the third phase that will involve more leisure time and a less demanding schedule.

Gary Vocke and Ed Allen have been actively involved in the market analysis work for wheat, and I am confident they will serve you and answer you requests for wheat information in an efficient and timely manner in the future.

Jenny and I will miss responding to your frequent phone calls and e-mails requesting wheat information during the New Year. We extend a warm wish for a Happy Holiday Season and a very prosperous New Year to our many friends in wheat country (Mack Leath).

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The next electronic ***Wheat Outlook*** report will be issued on January 16, 2001.

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ERS on the World Wide Web

Coming in January: A newly designed, newly structured ERS website.

ERS' newly redesigned and restructured website will provide you with accurate, timely, comprehensive, easy-to-find economic analysis on issues related to agriculture, food, the environment, and rural development. It's going to be greatly expanded—including 19 commodity Briefing Rooms, 12 country Briefing Rooms, and a host of issue-oriented Briefing Rooms covering issues ranging from analysis of the World Trade Organization (WTO) to topics such as risk management, farm structure, and conservation and environmental policies.

Powerful new interface design
Packed with information, products, and services--yet clean, crisp, and easy to navigate

User-friendly site structure
Navigate by topic, research-area emphasis, Briefing Rooms, publications, or data. Or, browse our features and services.

Enhanced search feature
Users may search by key topic or by using an advanced search feature.

Synthesis of the extensive research
Briefing Rooms will provide a synthesis of the issues and analysis, along with a full collection of resources specific to a subject, including:

- Latest publications
- Latest data products
- Recommended readings and data products
- Recent research developments
- Questions and answers
- Newsletters
- Related links
- Maps and charts gallery
- Economic models

A host of new services
Users will be able to contact ERS experts, see upcoming events/publications, find ERS research related to what's in the news, and subscribe to E-mail updates.

And more!
Come visit us after New Year's Day and see for yourself!
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Table 1--Wheat: U.S. market year supply and disappearance, 12/14/00

Item	1995/96	1996/97	1997/98	1998/99	1999/00E	2000/01P
Area:			Million acres			
National total base acres	88.5	87.9	0.0	0.0	0.0	0.0
Eff.base/Contract acres 1/	77.7	76.7	76.7	78.9	79.0	79.0
0,50/92,85 program acres	6.1	0.0	0.0	0.0	0.0	0.0
CRP base retired	10.8	10.6	10.1	9.7	0.0	0.0
Planted	69.0	75.1	70.4	65.8	62.7	62.5
Harvested	61.0	62.8	62.8	59.0	53.8	53.0
			Bushels per acre			
Yield:	35.8	36.3	39.5	43.2	42.7	41.9
Supply:			Million bushels			
Beginning stocks	506.6	376.0	443.6	722.5	945.9	949.7
Production	2,182.7	2,277.4	2,481.5	2,547.3	2,299.0	2,223.4
Imports 2/	67.9	92.3	94.9	103.0	94.5	95.0
Total supply	2,757.2	2,745.7	3,020.0	3,372.8	3,339.4	3,268.2
Use:						
Food	882.9	890.7	914.1	909.7	924.7	945.0
Seed	103.5	102.3	92.5	80.5	91.6	86.0
Feed and residual	153.7	307.6	250.5	394.4	283.8	250.0
Total domestic	1,140.1	1,300.6	1,257.1	1,384.7	1,300.1	1,281.0
Exports 2/	1,241.1	1,001.5	1,040.4	1,042.2	1,089.5	1,125.0
Total use	2,381.2	2,302.1	2,297.5	2,426.9	2,389.7	2,406.0
Ending stocks:	376.0	443.6	722.5	945.9	949.7	862.2
Farmer-owned reserve	0.0	0.0	0.0	0.0	0.0	0.0
CCC inventory 3/	118.0	93.0	94.0	128.0	104.0	120.0
Free stocks	258.0	350.6	628.5	817.9	845.7	742.2
Stocks-to-use ratio	15.8	19.3	31.4	39.0	39.7	35.8
Prices:			Dollars per bushel			
Target price	4.00	0.00	0.00	0.00	0.00	0.00
Loan rate	2.58	2.58	2.58	2.58	2.58	2.58
Contract payment rate 4/	0.00	0.87	0.63	0.66	0.64	0.59
Ave. farm price	4.55	4.30	3.38	2.65	2.48	2.50-2.70
			Million dollars			
Contract payments 4/	100	1,941	1,412	2,718	3,830	3,633
Market value of production	9,787	9,782	8,287	6,781	5,702	5,781

Totals may not add due to rounding. E=Estimated. P=Projected.
1/Prior to 1996/97 – effective base acres; 1996/97 and later – total contract acres. 2/ Imports and exports include flour and other products expressed in wheat grain equivalent units. 3/ Includes Food Security Reserve.
4/ Data are for deficiency payments prior to 1996/97.
Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.

Table 2--Wheat: U.S. market year supply and disappearance, 12/14/00 1/

1999/00E	HRW	HRS	SRW	White	Durum	All wheat
Area:			Million acres			
Planted	30.75	14.34	9.13	4.45	4.04	62.71
Harvested	24.36	13.79	8.02	4.09	3.57	53.82
			Bushels per acre			
Yield:	43.13	32.49	56.63	60.39	27.83	42.71
Supply:			Million bushels			
Beg. stocks	435.1	233.0	136.0	87.0	54.8	945.9
Production	1,050.7	447.9	454.3	246.8	99.3	2,299.0
Imports 2/	0.1	59.7	0.0	6.4	28.3	94.5
Total	1486.0	740.6	590.3	340.2	182.4	3,339.4
Utilization:						
Total domestic	542.4	292.6	287.3	89.2	88.7	1,300.1
Exports 2/	485.6	230.0	170.0	160.0	43.9	1,089.5
Total	1,028.1	522.6	457.3	249.2	132.6	2,389.7
Ending stocks:	457.9	218.0	133.0	91.0	49.8	949.7

2000/01P	HRW	HRS	SRW	White	Durum	All wheat
Area:			Million acres			
Planted	30.38	14.36	9.51	4.34	3.94	62.53
Harvested	23.56	13.58	8.14	4.18	3.57	53.03
			Bushels per acre			
Yield:	35.82	36.72	57.85	71.85	30.74	41.93
Supply:			Million bushels			
Beg. stocks	457.9	218.0	133.0	91.0	49.8	949.7
Production	843.7	498.5	470.9	300.6	109.8	2,223.4
Imports 2/	1.0	57.0	0.0	7.0	30.0	95.0
Total	1,302.6	773.5	603.9	398.6	189.6	3,268.2
Utilization:						
Total domestic	499.0	302.0	273.0	106.0	101.0	1,281.0
Exports 2/	445.0	240.0	195.0	195.0	50.0	1,125.0
Total	944.0	542.0	468.0	301.0	151.0	2,376.0
Ending stocks:	358.6	231.5	135.9	97.6	38.6	862.2

Totals may not add due to rounding. E=Estimated, P=Projected. 1/ ERS estimates of area, yield, and domestic use. 2/ Imports and exports include flour and other products expressed in wheat equivalent.
Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.

Table 3--Wheat: Quarterly supply and disappearance (1,000 bu.), 12/14/00

Market Year	Production	Imports 2/	Supply	Food	Seed	Feed	Exports 2/	Ending stocks
				Million bushels				
1998/99:								
Jun-Aug	2,547	24	3,294	226	1	425	257	2,385
Sep-Nov	---	24	2,409	241	55	(74)	292	1,896
Dec-Feb	---	28	1,923	213	1	12	247	1,450
Mar-May	---	27	1,477	230	23	32	246	946
Mkt. year	2,547	103	3,373	910	81	394	1,042	946
1999/00 E:								
Jun-Aug	2,299	31	3,276	230	6	270	324	2,445
Sep-Nov	---	19	2,465	241	55	(8)	291	1,886
Dec-Feb	---	19	1,905	221	2	31	236	1,415
Mar-May	---	25	1,440	232	28	(9)	239	950
Mkt. year	2,299	95	3,339	925	92	284	1,090	950
2000/01 P:								
Jun-Aug	2,223	20	3,194	237	1	319	286	2,351
Sep-Nov	---							
Dec-Feb	---							
Mar-May	---							
Mkt. year	2,223	95	3,268	945	86	250	1,125	862

Totals might not add due to rounding. E=Estimated, P=Projected. 1/ Imports and exports include flour and selected products expressed in wheat equivalent.

Table 4--Monthly food use estimates for last 12 months, (1,000 bu.), 12/14/00

Item		October	November	December	January	February	March
Mill grind	+	84,807	81,174	76,194	73,294	72,712	77,144
Food imports 1/	+	1,830	1,939	2,066	1,795	1,763	2,098
Non-flour food use 2/	+	2,000	2,000	2,000	2,000	2,000	2,000
Food exports 1/	-	4,950	2,607	3,269	3,245	6,409	2,807
Food use	=	83,367	82,506	76,991	73,884	70,067	78,434

Item		April	May	June	July	August	September
Mill grind	+	74,772	76,451	73,145	77,324	84,509	81,262
Food imports 1/	+	1,643	1,958	1,809	1,846	2,051	1,755
Non-flour food use 2/	+	2,000	2,000	2,000	2,000	2,000	2,000
Food exports 1/	-	3,443	1,494	3,834	4,067	1,902	3,465
Food use	=	74,972	78,916	73,120	77,103	86,658	81,551

1/ Wheat flour and flour products converted to wheat grain equivalent. 2/ ERS estimate of cereal use. N.A.=Not available. Totals may not add due to rounding.
Source: Department of Commerce, Bureau of Census.

Table 5--Wheat: National average price received by farmers ($/bu.), 12/14/00

Month	Farm prices: All wheat 99/00	00/01	Winter 99/00	00/01	Durum 99/00	00/01	Other spring 99/00	00/01
June	2.50	2.50	2.32	2.43	2.93	2.71	3.01	2.90
July	2.22	2.32	2.12	2.23	2.89	2.90	2.93	2.74
August	2.53	2.41	2.35	2.31	2.76	2.33	2.86	2.59
September	2.58	2.44	2 46	2.37	2.29	2.32	2.86	2.59
October	2.57	2.68	2.47	2.63	2.30	2.42	2.79	2.80
November 1/	2.66	2.72	2.42	2.61	2.64	2.52	2.94	2.90
December	2.52	.	2.27	.	2.96	.	2.87	.
January	2.51	.	2.32	.	2.90	.	2.82	.
February	2.54	.	2.37	.	2.88	.	2.82	.
March	2.59	.	2.37	.	2.63	.	2.85	.
April	2.57	.	2.32	.	2.89	.	2.89	.
May	2.59	.	2.44	.	3.02	.	2.92	.

1/ Preliminary mid-month weighted average price for current month of the 2000/01 marketing year.
Source: *Agricultural Prices*, National Agricultural Statistics Service, USDA.

Table 6—Wheat by class: Regional average price received by farmers, 12/14/00

Month	Regional farm prices: Hard Winter So. Plains 1/ 99/00	00/01	Soft Winter Corn Belt 2/ 99/00	00/01	Hard Spring No. Plains 3/ 99/00	00/01	Soft White Northwest 4/ 99/00	00/01
	Dollars per bushel							
June	2.35	2.52	2.11	2.24	3.01	2.88	2.86	2.50
July	2.15	2.40	1.97	1.99	2.93	2.74	2.73	2.57
August	2.26	2.35	2.12	1.95	2.86	2.59	2.82	2.38
September	2.33	2.54	2.14	2.03	2.86	2.59	2.84	2.43
October	2.16	2.74	2.11	2.09	2.80	2.80	2.80	2.58
November 5/	2.14	2.73	2.10	2.11	2.95	2.90	2.82	2.63
December	2.06	.	2.11	.	2.87	.	2.68	.
January	2.24	.	2.22	.	2.80	.	2.72	.
February	2.29	.	2.33	.	2.82	.	2.55	.
March	2.34	.	2.23	.	2.85	.	2.61	.
April	2.23	.	2.14	.	2.89	.	2.58	.
May	2.39	.	2.19	.	2.92	.	2.65	.

1/ Average price of winter wheat in Kansas, Nebraska, Oklahoma, and Texas.
2/ Average price of winter wheat in Ohio, Indiana, Illinois, and Missouri.
3/ Monthly weighted U.S. average price for “other spring” wheat.
4/ Average price of all wheat in Washington, Oregon, and Idaho.
5/ Current month of current year based on preliminary mid-month prices.
Note: Regional prices are ERS estimates.
Source: State prices are from *Agricultural Prices*, NASS, USDA.

Table 7--Wheat: Average cash grain bids at selected markets ($/bu.), 12/14/00

Month	KC HRW #1 ordinary 99/00	KC HRW #1 ordinary 00/01	KC HRW #1 13% protein 99/00	KC HRW #1 13% protein 00/01	Portland #1 HRW Ord. 99/00	Portland #1 HRW Ord. 00/01	FOB Gulf $/mt (#2 HRW) 99/00	FOB Gulf $/mt (#2 HRW) 00/01
June	2.93	3.07	3.22	3.59	3.10	3.19	110.60	115.66
July	2.68	2.97	3.39	3.25	2.83	3.05	101.04	114.60
August	2.85	2.89	3.42	3.13	3.00	2.98	109.86	112.10
September	2.92	3.13	3.52	3.32	3.12	3.26	113.17	121.49
October	2.80	3.41	3.40	3.59	2.97	3.66	107.29	130.88
November	2.89	.	3.54	.	2.98	.	108.76	129.51
December	2.81	.	3.44	.	2.84	.	102.88	.
January	2.90	.	3.46	.	2.95	.	106.17	.
February	2.94	.	3.37	.	3.01	.	109.69	.
March	2.91	.	3.29	.	2.95	.	107.22	.
April	2.84	.	3.30	.	2.93	.	106.17	.
May	2.95	.	3.52	.	3.07	.	111.50	.

Month	Minneapolis DNS 13% prot. 99/00	Minneapolis DNS 13% prot. 00/01	Minneapolis DNS 14% prot. 99/00	Minneapolis DNS 14% prot. 00/01	Minneapolis DNS 15% prot. 99/00	Minneapolis DNS 15% prot. 00/01	Minneapolis #1 HAD milling 99/00	Minneapolis #1 HAD milling 00/01
June	3.65	3.50	3.73	3.78	4.03	4.08	N/Q	4.07
July	3.46	3.24	3.68	3.50	4.02	3.91	3.92	3.85
August	3.29	2.99	3.58	3.29	4.10	3.73	3.73	3.62
September	3.32	3.10	3.55	3.17	4.07	3.37	4.14	4.70
October	3.23	3.52	3.70	3.69	4.17	4.10	4.46	5.12
November	3.42	.	3.78	.	4.22	.	4.80	.
December	3.38	.	3.64	.	3.89	.	N/Q	.
January	3.19	.	3.37	.	3.99	.	N/Q	.
February	3.37	.	3.59	.	3.94	.	4.40	.
March	3.44	.	3.65	.	3.95	.	N/Q	.
April	3.50	.	3.69	.	4.06	.	4.11	.
May	3.50	.	3.80	.	4.15	.	4.25	.

Month	St. Louis #2 soft red 99/00	St. Louis #2 soft red 00/01	Chicago #2 soft red 99/00	Chicago #2 soft red 00/01	Toledo #2 soft red 99/00	Toledo #2 soft red 00/01	Portland #1 soft white 99/00	Portland #1 soft white 00/01
June	2.31	2.59	2.20	2.41	2.18	2.27	3.17	2.92
July	N/Q	2.17	1.94	2.14	2.02	2.06	3.06	2.78
August	2.22	2.04	2.09	2.08	2.24	2.00	3.14	2.65
September	2.48	2.06	2.12	2.13	2.23	1.98	3.25	2.78
October	2.31	2.41	1.98	2.36	2.12	2.15	3.24	2.86
November	2.50	.	1.96	.	2.06	.	3.09	.
December	2.26	.	2.12	.	2.00	.	2.83	.
January	2.38	.	2.34	.	2.23	.	2.91	.
February	2.51	.	2.38	.	2.26	.	2.88	.
March	2.40	.	2.34	.	2.17	.	2.84	.
April	2.38	.	2.30	.	2.11	.	2.89	.
May	2.56	.	2.45	.	2.28	.	2.97	.

N/Q-no quote. Source: *Grain and Feed Weekly Summary and Statistics*, AMS, USDA.

Table 8--Wheat: U.S. exports and imports for last 6 months, 12/14/00 1/

Exports, (1,000 bu.) 1999/2000						
Item 1/	April	May	June	July	August	September
Wheat grain	73,815	87,789	88,581	82,739	104,944	113,785
Wheat flour	3,193	1,286	3,620	3,805	1,623	3,174
Products	250	678	438	271	291	294
Total	77,258	89,754	92,639	86,814	106,859	117,252

Imports, (1,000 bu.) 1999/2000						
Item 1/	April	May	June	July	August	September
Wheat grain	6,623	6,134	5,819	5,971	2,878	4,801
Wheat flour	535	632	680	639	751	725
Products	1,108	1,328	1,130	1,208	1,302	1,032
Total	8,267	8,093	7,629	7,818	4,931	6,559

Source: Department of Commerce, Bureau of Census. 1/ Wheat flour and products converted to wheat grain equivalent. Totals may not add due to rounding.

Table 9--Wheat: U.S. exports, Census and Export Sales comparison, 12/14/00 1/

Importing country	1998/99		1999/2000		2000/01 (as of 11/30/00)		
	Shipments				Ship- ments	Outstanding sales	Total
Data Source	Census	Export sales	Census	Export sales	Export Sales		
	1,000 metric tons						
Country:							
Egypt	4,516	4,516	3,923	4,168	2,887	564	3,451
Japan	3,055	3,201	3,172	3,122	1,374	587	1,961
Philippines	1,682	1,749	2,126	2,175	1,002	276	1,278
Mexico	1,733	1,860	1,832	1,963	884	175	1,059
EU	1,421	1,407	1,330	1,300	841	206	1,047
S. Korea	1,532	1,366	1,670	1,475	629	266	895
Nigeria	1,238	1,300	1,127	1,300	760	90	850
Taiwan	889	920	983	1,005	501	113	614
Israel	716	734	820	917	412	106	518
Colombia	535	509	779	726	286	44	330
Total grain	27,402	25,555	28,047	25,453	13,572	3,458	17,030
Total(incl products)	28,209	25,648	29,158	25,500	13,589	3,466	17,055
USDA forecast of Census							30,618

1/Export sales and shipments from USDA's weekly *U.S. Export Sales* report.