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Approved by the World Agricultural Outlook Board

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Summary

All wheat production is placed at 1.98 billion bushels, up 1 percent from the July forecast but down 11 percent from 2000. Based on August 1 conditions, the U.S. yield is forecast at 40.2 bushels per acre, up 0.2 bushels from last month.

Forecast production is 11 million bushels above a month earlier as a larger winter wheat crop (19 million bushel increase) more than offsets a smaller spring wheat crop, including durum (8 million bushel decrease). Imports are down 5 million bushels because of a sharply lower Canadian crop. With no change in total use from last month, projected U.S. 2001/02 ending stocks of wheat are up 6 million bushels from last month.

Projected 2001/02 wheat prices are unchanged at $2.70 to $3.30 per bushel. Farm prices are expected to follow a normal seasonal pattern in 2001/02, hitting seasonal lows during harvest (June through September), then increasing to reflect carrying charges.

Global wheat ending stocks forecast for 2001/02 are 131 million tons, down more than 2 million from the previous month, and the lowest in almost two decades. The largest month-to-month change is in China, down almost 3 million tons, and the European Union (EU) stocks forecast also dropped significantly, down 1.6 million tons, with smaller reductions for Canada and Africa. However, there were increased stock prospects in the former Soviet Union, up over 2 million, and Eastern Europe, up almost 1 million.

The prospect of reduced exportable supplies in Canada and the EU, two of the largest wheat export competitors, were offset by increased competition from Eastern Europe and the former Soviet Union and reduced global imports. Thus, wheat importers are expected to increase purchases from the United States in coming months, maintaining U.S. export prospects for 2001/02 despite the slow pace of shipments during the first months of the marketing year.

Updated Preliminary Kansas Data Show Protein Percentage and Test Weight Up

Preliminary data released on August 8 by the Kansas Department of Agriculture indicate that protein and test weight are up from last year's crop. These estimates are based on data from 9,196 carlot samples from 62 counties that were tested by the Kansas Grain Inspection Service, Inc. The samples were tested for protein content, test weight, and other grade determining factors.

Test weight averaged 61.0 pounds per bushel, up from last year's average of 59.9 pounds and the 10-year average of 60.1 pounds. Protein is averaging 12.2 percent, up from 11.9 percent for 2000 and the 10-year average of 12.1 percent.

Samples of wheat grading U.S. No. 1, at 69 percent, are above the 39 percent of last year. Twenty-nine percent graded U.S. No. 2, compared with 52 percent in 2000. Only 2 percent of the samples graded U.S. No. 3 or below. Average dockage content of all samples is 0.8 percent, up from .6 percent in 2000. Seventy-one percent of all samples graded had from 0.1 to 0.9 percent dockage, compared with 89 percent last year.

The data are summarized by the Kansas Agricultural Statistics Service. The Kansas Wheat Commission funded the collection and publication of the data. The reports are available electronically at: http://www.nass.usda.gov/ks/whtqual.htm. Additional tests to determine milling quality will be made by the Kansas State University Department of Grain Science and Industry, and the results will be published later in the 2001 Wheat Quality Bulletin.

Winter Wheat Analysis

The final winter wheat production forecast is 1.39 billion bushels. This is up 1 percent from last month, but down 11 percent from 2000. The U.S. yield is forecast at 43.8 bushels per acre, up 0.6 bushels from last month.

Hard Red Winter Wheat (HRW)-- HRW harvest was complete in the central and southern Great Plains. Compared with last month, forecasted head counts from the *Objective Yield* surveys in the six HRW States (Colorado, Kansas, Montana, Nebraska, Oklahoma, Texas) are virtually unchanged, while weight per head is up slightly. However, compared with past years, the head count forecasts are well below average in all six States, but weights are well above average in all but Montana. Dry conditions in Montana have resulted in the lowest head weights since 1988.

Forecasted HRW yields improved again this month in Kansas, and more than offset the reduced yields forecasted for Montana. Total HRW output in 2001 is forecast at 796 million bushels, 14 million above the July forecast. This forecast is down 48 million bushels from 2000, and 255 million bushels from 1999. Total 2001/02 HRW use is projected at 948 million bushels as exports and feed and residual use were increased slightly. Projected ending stocks for HRW are 256 million bushels, down 6 million bushels from last month and down sharply from 408 million bushels for 2000/01.

Soft Red Winter Wheat (SRW)--Harvest was complete in most SRW wheat States. Harvested yields were better than previously expected in several SRW States. Record yields are forecast in Illinois, Kentucky, Missouri, and Tennessee. Collective head counts in the SRW objective yield States (Illinois, Missouri, Ohio) are about the same as last month and slightly above average. Collective head weights are higher than last month and well above average. Ohio head weight is at a near record-level.

Total 2001 SRW wheat production is forecast at 386 million bushels, up 5 million bushels from last month, but down 85 million from last year. Total 2001/02 SRW use is projected at 426 million bushels, unchanged from last month. Projected ending stocks for SRW are 94 million bushels, up from last month because of the higher production, but down sharply from 135 million bushels for 2000/01.

White Winter Wheat--White winter (WW) wheat production is forecast at 204 million bushels, up slightly from last month, but down 45 million bushels from 2001. Crop conditions remain below normal in the Pacific Northwest (Idaho, Oregon, Washington). Dry conditions caused the Idaho crop to ripen rapidly, especially in the northern part of the State. Growers in Michigan and New York are finding yields to be lower than expected.

Spring Wheat Analysis

Spring wheat acres, including Durum, for harvest as grain are forecast at 17.7 million bushels, down 2 percent from 2000.

Other Spring Wheat--Harvested area for 2001 is forecast at 14.7 million acres, unchanged from last month, but down 2 percent from last year. Dryland growers in southern Idaho are experiencing drought conditions. Irrigation water is short in some areas of the State. Harvest has just begun in the lower elevation areas of Idaho. Later planted fields in Montana appear to be benefiting from above-normal rainfall during July, but the rain was too late for some of the earlier planted crop. Development of the North Dakota crop has been behind normal due to late plantings. Condition ratings declined during July due to continued wet soils and high humidity.

Total 2001 hard red spring (HRS) output is forecast at 467 million bushels, down 6 million from last month because of reduced yields in North Dakota. HRS production is forecast 32 million bushels below last year. Total projected HRS use for 2001/02 is 564 million bushels, unchanged from last month. Projected ending stocks for HRS are 172 million bushels, down 9 million from last month and down from 210 million bushels from last year.

White spring wheat production in 2001 is forecast at 41 million bushels, slightly up from last month but down 12 million bushels from last year. Total white wheat production is 244 million bushels, unchanged from last month because of offsetting changes in spring and winter wheat production, but down 57 million from last year. Total white wheat use is 261 million bushels, down 20 million bushels from last month, with reduced exports and feed and residual use. Total white wheat ending stocks are 19 million bushels higher than last month, but still 11 million bushels below last year.

Durum Wheat—Area for harvest as grain is forecast at 2.98 million acres, unchanged from last month, but down 17 percent from last year. Development of the North Dakota durum crop accelerated during July due to above normal temperatures. Rains, high humidity, and wet soil in the major durum growing area of the State led to lower condition ratings. As of August 5, 44 percent of the North Dakota crop was rated good to excellent compared with 60 the week before and 55 last year, according to the North Dakota Agricultural Statistics

Service. The Montana crop has benefited from above-normal rainfall during July.

Durum wheat production is forecast at 91.8 million bushels, down 2 million bushels from last month and 18 million bushels below 2000. The U.S. yield is forecast at 30.9 bushels per acre, 0.7 bushel less than last month.

Projected Durum use for 2001/02 is 132 million bushels, unchanged from last month. Projected ending stocks for Durum are 29 million bushels, down 4 million from last month and down from 45 million bushels for 2000/01.

Durum exports forecast for the 2000/01 marketing year in the World Agricultural Supply and Demand Estimates are 50 million bushels. This level of durum exports is different than the 62 million bushels of wheat grain, flour, and products on a wheat equivalent, based on data reported by the Bureau of the Census. The USDA has submitted several potential revisions to the Bureau of the Census for evaluation. The 50 million bushels currently estimated for 2000/01 assumes that most of these shipments will eventually be reclassified by Census as one of the other classes of wheat. The present estimate of all wheat exports, at 1,061 million bushels, is not expected to change.

Food Use Estimates Revised With Census Report

The Bureau of the Census released the 2000 annual summary of the *Flour Milling Products* report on July 30, 2001. The new data led to revisions in food use estimates for both the 1999/2000 and 2000/01 wheat marketing years. The final food use estimate for 1999/2000 is 928.945 million bushels, up 4.131 million bushels from the previous estimate. The projected food use for 2000/01, at 960 million bushels, is the same as last month, although adjustments were made by quarter. The Census Bureau is expected to release the report for the second calendar quarter of 2001 later this month. This information will firm up the food use estimate for 2000/01, but the estimate will not be finalized until the annual summary for 2001 is scheduled to be released by Census in August 2002.

Karnal Bunt Compensation Plan Published

The USDA released information on the compensation plans for those affected by Karnal bunt. The amended Karnal bunt regulations were published in the *Federal Register*. Vol. 66, No.151. August 6, 2001. The regulations provide for the payment of compensation for certain growers, handlers, seed companies, owners of grain storage facilities, flour millers, and participants in the National Karnal Bunt Survey who incurred losses and expenses because of Karnal bunt during certain years. The published document can be found at http://frwebgate.access.gpo.gov/cgi-bin/getdoc.cgi?dbname=2001_register&docid=01-19661-filed.pdf.

World Wheat Stocks Forecast Dropped to the Lowest Since 1982/83

Global wheat ending stocks forecast for 2001/02 are 131 million tons, down more than 2 million from the previous month, and the lowest in almost two decades. The largest month-to-month change is in China, down almost 3 million tons, and the EU stocks forecast also dropped significantly, down 1.6 million tons, with smaller reductions for Canada and Africa. However, there were increased stocks prospects in the former Soviet Union, up over 2 million, and Eastern Europe, up almost 1 million.

This month’s modifications to forecast 2001/02 wheat supply and use for China include reduced production and imports leading to lower stocks. China’s forecast wheat production was reduced 2 million tons to 94 million because recently released official estimates of China’s summer grain crop (mostly winter wheat), indicate lower area. Moreover, drought has reduced prospects for spring wheat. Despite a second year of drought-reduced production, wheat prices in China have shown little increase because large stocks have provided ample supplies. Thus, projected imports for China were cut in half to only 1 million tons. While China’s production and import forecasts were reduced, consumption prospects were not changed, dropping projected stock levels to 32 million tons, less than half the estimated level of 2 years earlier. However, although down sharply, China’s 2001/02 forecast ending stocks are still almost twice as large as expected U.S. stocks.

Projected EU stocks also declined this month. EU 2001/02 production prospects were reduced more than 2 million tons this month to 94 million, as reports on the ongoing harvest indicate a smaller-than-expected crop, especially for France. The EU is expected to increase imports nearly 1 million tons, with half coming from outside the EU countries. Forecast EU exports to the rest of the world are down a million tons this month to 12.5 million. With forecast 2001/02 use in the EU down only slightly this month, ending stocks are projected down 1.6 million tons to 13 million, the lowest in 5 years.

Canada’s 2001/02 ending stocks are forecast down 0.4 million tons this month to 7.2 million, the lowest in 4 years. Production prospects declined 2.5 million tons to 22.5 million this month as drought centered in southwestern Saskatchewan and western Alberta reduced prospects. Projected exports dropped 1.5 million tons and forecast feed use in Canada was reduced 0.6 million.

Projected 2001/02 ending stocks in the former Soviet Union increased this month by 2.2 million tons. Russia reported a better-than-expected winter wheat harvest, up 1 million tons this month. Stocks had been forecast at near minimal levels, so the increased production directly boosted stocks prospects. Wheat production prospects increased 2 million tons in Kazakstan, with favorable rains for spring wheat. Kazakstan’s export prospects only increased 0.5 million tons because of the high cost of transportation to markets outside the former Soviet Union and limited demand within the region. Kazastan’s domestic use is projected up only slightly this month because of the limited number of animals for feeding. The small adjustments to use leave Kazakstan’s ending stocks forecast up 1.2 million tons this month.

Eastern Europe’s forecast 2001/02 ending stocks increased 0.8 million tons this month. Production prospects increased nearly 3 million tons as harvest reports indicated better-than–expected crops in Romania, Hungary, and Poland. Increased feed use is expected, up over 1 million tons this month, and export prospects increased almost 1 million tons. Imports were reduced slightly.

The prospect of reduced exportable supplies in Canada and the EU, two of the largest wheat export competitors, were offset by increased competition from

Eastern Europe and the former Soviet Union and reduced global imports. Thus, wheat importers are expected to increase purchases from the United States in coming months, maintaining U.S. export prospects for 2001/02 despite the slow pace of shipments during the first months of the marketing year.

The next electronic ***Wheat Outlook*** report will be issued on September 14, 2001.

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Debate on the 2002 farm bill is intensifying, with a wide range of ideas emerging on how best to address the needs of farmers and other constituencies. A recently released ERS report, *Wheat: Background and Issues for Farm Legislation*, provides information on topics important to the debate, including market conditions, policy proposals, WTO considerations, and the interactions between policy and markets.

This online-only report is the first of the occasional *Wheat Outlook* supplements that will provide timely analysis on specific topics. Readers will no longer have to wait for the *Wheat Situation and Outlook Yearbook* for all of the in-depth special reports on the wheat sector.

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Table 1--Wheat: U.S. market year supply and disappearance, 8/14/01

Item	1996/97	1997/98	1998/99	1999/00	2000/01E	2001/02P
Area: (mil. ac.)						
National toal base	87.9	0.0	0.0	0.0	0.0	0.0
Eff.base/Ctr. acres						
0,50/92,85	0.0	0.0	0.0	0.0	0.0	0.0
CRP base retired	10.6	10.1	9.7	0.0	0.0	0.0
Planted	75.1	70.4	65.8	62.7	62.5	59.6
Harvested	62.8	62.8	59.0	53.8	53.0	49.3
Yield: (bu/acre)	36.3	39.5	43.2	42.7	41.9	40.2
Supply: (mil. bu.)						
Beginning stocks	376.0	443.6	722.5	945.9	949.7	873.1
Production	2,277.4	2,481.5	2,547.3	2,299.0	2,223.4	1,984.6
Imports 1/	92.3	94.9	103.0	94.5	89.8	90.0
Total supply	2,745.7	3,020.0	3,372.8	3,339.4	3,263.0	2,947.7
Use:						
Food	890.7	914.1	909.7	928.9	960.0	970.0
Seed	102.3	92.5	80.5	91.6	79.7	87.0
Feed and residual	307.6	250.5	394.4	279.6	288.7	225.0
Total domestic	1,300.6	1,257.1	1,384.7	1,300.1	1,328.4	1,282.0
Exports 1/	1,001.5	1,040.4	1,042.2	1,089.5	1,061.5	1,050.0
Total use	2,302.1	2,297.5	2,426.9	2,389.7	2,389.9	2,332.0
Ending stocks:	443.6	722.5	945.9	949.7	873.1	615.7
Farmer-owned reserve	0.0	0.0	0.0	0.0	0.0	0.0
CCC inventory 2/	93.0	94.0	128.0	104.0	97.0	94.0
Free stocks	350.6	628.5	817.9	845.7	776.1	521.7
Stocks-to-use ratio	19.3	31.4	39.0	39.7	36.5	26.4
Prices: ($/bu.)						
Target price	0.00	0.00	0.00	0.00	0.00	0.00
Loan rate	2.58	2.58	2.58	2.58	2.58	2.58
Contract rate 3/	0.87	0.63	0.66	0.64	0.59	0.47
Ave. farm price	4.30	3.38	2.65	2.48	2.62	2.70-3.30
Contract pmts. (mil. dollars) 3/	1,941	1,412	2,718	3,829	3,619	1,414
Market value of production (mil. dollars)	9,782	8,287	6,781	5,702	5,825	5,954

Source: World Agricultural Supply and Demand Estimates, WAOB, USDA.
Totals may not add due to rounding. E=Estimated, P=Projected, N.A.=not applicable. 1/ Imports and exports include flour and other products expressed in wheat equivalent. 2/ Includes Food Security Reserve. 3/ Deficiency payments prior to 1996/97.

Table 2--Wheat: U.S. market year supply and disappearance, 8/14/01 1/

2000/01E	HRW	HRS	SRW	White	Durum	All wheat
Area:			Million acres			
Planted	30.38	14.36	9.51	4.34	3.94	62.53
Harvested	23.56	13.58	8.14	4.18	3.57	53.03
Yield: (bu/acre)	35.82	36.71	57.85	71.85	30.76	41.93
Supply:			Million bushels			
Beg. stocks	457.9	218.0	133.0	91.0	49.8	949.7
Production	843.7	498.5	470.9	300.6	109.8	2,223.4
Imports 2/	0.0	58.7	0.0	5.2	25.8	89.8
Table 2--Wheat: U.S. market year supply and disappearance, 6/12/2001						
Total	1,301.6	775.2	603.9	396.8	185.4	3,263.0
Utilization:						
Total domestic	491.2	335.2	292.9	118.8	90.3	1,328.4
Exports 2/	402.5	230.0	176.0	203.0	50.0	1,061.5
Total	893.7	565.2	468.9	321.8	140.3	2,389.9
Ending stocks:	408.0	210.0	135.0	75.0	45.2	873.1

2001/02P	HRW	HRS	SRW	White	Durum	All wheat
Area:			Million acres			
Planted	29.43	14.41	8.43	4.30	3.04	59.60
Harvested	21.36	13.89	7.04	4.06	2.98	49.33
Yield: (bu/acre)	37.25	33.63	54.76	60.13	30.87	40.23
Supply:			Million bushels			
Beg. stocks	408.0	210.0	135.0	75.0	45.2	873.1
Production	795.7	467.0	385.8	244.3	91.8	1,984.6
Imports 2/	1.0	60.0	0.0	6.0	23.0	90.0
Total	1,204.7	737.0	520.8	325.3	160.0	2,947.7
Utilization:						
Total domestic	503.5	329.5	261.5	96.0	91.5	1,282.0
Exports 2/	445.0	235.0	165.0	165.0	40.0	1,050.0
Total	948.5	564.5	426.5	261.0	131.5	2,332.0
Ending stocks:	256.2	172.5	94.3	64.3	28.5	615.7

Totals may not add due to rounding. E=Estimated, P=Projected. 1/ ERS estimates of area, yield, and domestic use. 2/ Imports and exports include flour and other products expressed in wheat equivalent.
Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.

Table 3--Wheat: Quarterly supply and disappearance (1,000 bu.), 8/14/01

Market Year	Production	Imports 2/	Supply	Food	Seed	Feed	Exports 2/	Ending stocks
				Million bushels				
1997/98								
Jun-Aug	2,481	23	2,948	228	3	352	288	2,076
Sep-Nov	---	23	2,099	239	59	(113)	296	1,619
Dec-Feb	---	24	1,643	219	2	0	255	1,167
Mar-May	---	26	1,192	228	29	11	201	722
Mkt. year	2,481	95	3,020	914	92	251	1,040	722
1998/99								
Jun-Aug	2,547	24	3,294	226	1	425	257	2,385
Sep-Nov	---	24	2,409	241	55	(74)	292	1,896
Dec-Feb	---	28	1,923	213	1	12	247	1,450
Mar-May	---	27	1,477	230	23	32	246	946
Mkt. year	2,547	103	3,373	910	81	394	1,042	946
1999/00 E:								
Jun-Aug	2,299	31	3,276	230	6	270	324	2,445
Sep-Nov	---	19	2,465	241	55	(8)	291	1,886
Dec-Feb	---	19	1,905	223	2	28	236	1,417
Mar-May	---	25	1,442	235	28	(10)	239	950
Mkt. year	2,299	95	3,339	929	92	280	1,090	950
2000/01 P:								
Jun-Aug	2,223	20	3,194	239	1	315	286	2,353
Sep-Nov	---	25	2,378	253	50	(24)	293	1,805
Dec-Feb	---	21	1,827	231	4	4	250	1,338
Mar-May	---	23	1,361	238	25	(7)	233	873
Mkt. year	2,223	90	3,263	960	80	289	1,061	873

Totals might not add due to rounding. E=Estimated, P=Projected. 1/ Imports and exports include flour and selected products expressed in wheat equivalent.

Table 4--Monthly food use estimates for last 12 months, (1,000 bu.), 8/14/01

Item		April	May	June	July	August	September
Mill grind	+	74,772	76,451	73,145	77,195	84,369	81,127
Food imports 1/	+	1,643	1,958	1,809	1,846	2,051	1,755
Non-flour food use 2/	+	2,000	2,000	2,000	2,000	2,000	2,000
Food exports 1/	-	3,443	1,494	3,834	4,067	1,902	3,465
Food use	=	74,972	78,916	73,120	76,974	86,518	81,416

Item		October	November	December	January	February	March
Mill grind	+	85,985	82,301	77,252	74,807	74,214	78,737
Food imports 1/	+	1,967	2,130	2,039	2,036	1,734	2,122
Non-flour food use 2/	+	2,000	2,000	2,000	2,000	2,000	2,000

Food exports 1/ -	4,442	2,588	3,021	2,532	2,454	2,488
Food use =	85,510	83,842	76,270	76,312	75,494	80,371

1/ Wheat flour and flour products converted to wheat grain equivalent. 2/ ERS estimate of cereal use. Totals may not add due to rounding.
Source: Department of Commerce, Bureau of Census.

Table 5--Wheat: National average price received by farmers ($/bu.), 8/14/01

Month	All wheat 00/01	All wheat 01/02	Winter 00/01	Winter 01/02	Durum 00/01	Durum 01/02	Other spring 00/01	Other spring 01/02
	Farm prices							
June 1/	2.50	2.74	2.43	2.68	2.71	3.37	2.90	3.03
July	2.32	2.72	2.23	2.69	2.90	2.56	2.74	2.98
August	2.41		2.31		2.33		2.59	
September	2.44		2 37		2.32		2.59	
October	2.68		2.63		2.42		2.80	
November	2.83		2.70		2.97		2.97	
December	2.87		2.76		3.03		2.98	
January	2.85		2.77		2.94		2.96	
February	2.83		2.74		2.60		2.99	
March	2.87		2.85		2.40		2.99	
April	2.86		2.77		2.52		3.05	
May	2.98		2.94		2.53		3.13	

1/ Preliminary mid-month weighted average price for current month of the 2000/01 marketing year.
Source: *Agricultural Prices*, National Agricultural Statistics Service, USDA.

Table 6—Wheat by class: Regional average price received by farmers, 8/14/01

Month	Hard Winter So. Plains 1/ 00/01	Hard Winter So. Plains 1/ 01/02	Soft Winter Corn Belt 2/ 00/01	Soft Winter Corn Belt 2/ 01/02	Hard Spring No. Plains 3/ 00/01	Hard Spring No. Plains 3/ 01/02	Soft White Northwest 4/ 00/01	Soft White Northwest 4/ 01/02
	Regional farm prices							
	Dollars per bushel							
June 5/	2.52	2.85	2.24	2.32	2.90	3.03	2.50	3.09
July	2.40	2.27	1.99	2.47	2.74	2.98	2.57	3.08
August	2.35		1.95		2.59		2.38	
September	2.54		2.03		2.59		2.43	
October	2.74		2.09		2.80		2.58	
November	2.80		2.21		2.97		2.70	
December	2.82		2.31		2.98		2.74	
January	2.87		2.41		2.96		2.72	
February	2.79		2.48		2.99		2.79	
March	2.86		2.37		2.99		2.97	
April	2.78		2.20		3.05		3.08	
May	2.98		2.37		3.13		3.13	

1/ Average price of winter wheat in Kansas, Nebraska, Oklahoma, and Texas.
2/ Average price of winter wheat in Ohio, Indiana, Illinois, and Missouri.
3/ Monthly weighted U.S. average price for Aother spring@ wheat.
4/ Average price of all wheat in Washington, Oregon, and Idaho.
5/ Current month of current year based on preliminary mid-month prices.
Note: Regional prices are ERS estimates.
Source: State prices are from *Agricultural Prices*, NASS, USDA.

Table 7--Wheat: Average cash grain bids at selected markets ($/bu.), 8/14/01

Month	KC HRW #1 ordinary 00/01	KC HRW #1 ordinary 01/02	KC HRW #1 13% protein 00/01	KC HRW #1 13% protein 01/02	Portland #1 HRW Ord. 00/01	Portland #1 HRW Ord. 01/02	FOB Gulf $/mt (#2 HRW) 00/01	FOB Gulf $/mt (#2 HRW) 01/02
June	3.07	3.32	3.59	3.47	3.19	3.59	115.66	128.52
July	2.97	3.20	3.25	3.35	3.05	3.40	114.60	
August	2.89		3.13		2.98		112.10	
September	3.13		3.32		3.26		121.49	
October	3.41		3.59		3.66		130.88	
November	3.45		3.60		3.79		129.51	
December	3.47		3.60		3.78		130.51	
January	3.54		3.64		3.82		134.85	
February	3.35		3.46		3.70		130.58	
March	3.45		3.50		3.69		131.81	
April	3.41		3.49		3.68		131.62	
May	3.49		3.64		3.76		135.64	

Month	Minneapolis DNS 13% prot. 00/01	Minneapolis DNS 13% prot. 01/02	Minneapolis DNS 14% prot. 00/01	Minneapolis DNS 14% prot. 01/02	Minneapolis DNS 15% prot. 00/01	Minneapolis DNS 15% prot. 01/02	Minneapolis #1 HAD milling 00/01	Minneapolis #1 HAD milling 01/02
June	3.50	3.63	3.78	3.81	4.08	4.07	4.07	4.80
July	3.24	3.51	3.50	3.72	3.91	4.01	3.85	4.75
August	2.99		3.29		3.73		3.62	
September	3.10		3.17		3.37		4.70	
October	3.52		3.69		4.10		5.12	
November	3.64		3.77		4.03		5.51	
December	3.60		3.52		3.97		N/Q	
January	3.60		3.79		4.12		N/Q	
February	3.53		3.68		3.97		4.50	
March	3.45		3.63		3.98		4.98	
April	3.59		3.73		4.02		5.00	
May	3.69		3.88		4.12		N/Q	

Month	St. Louis #2 soft red 00/01	St. Louis #2 soft red 01/02	Chicago #2 soft red 00/01	Chicago #2 soft red 01/02	Toledo #2 soft red 00/01	Toledo #2 soft red 01/02	Portland #1 soft white 00/01	Portland #1 soft white 01/02
June	2.59	2.41	2.41	2.40	2.27	2.21	2.92	3.37
July	2.17	2.67	2.14	2.56	2.06	2.52	2.78	3.45
August	2.04		2.08		2.00		2.65	
September	2.06		2.13		1.98		2.78	
October	2.41		2.36		2.15		2.86	
November	2.42		2.42		2.15		2.94	
December	2.48		2.47		2.26		2.98	
January	2.52		2.57		2.43		3.01	
February	2.55		2.49		2.33		3.15	
March	2.53		2.56		2.36		3.26	
April	2.40		2.52		2.32		3.20	
May	2.45		2.51		2.30		3.37	

N/Q=no quote. Source: *Grain and Feed Weekly Summary and Statistics*, AMS, USDA.

Table 8--Wheat: U.S. exports and imports for last 6 months, 8/14/01 1/

Exports, (1,000 bu.) 2000/2001

Item 1/	December	January	February	March	April	May
Wheat grain	94,705	60,743	85,797	71,502	83,157	68,908
Wheat flour	2,332	2,236	2,365	2,200	3,868	2,163
Products	349	297	283	291	267	269
Total	97,795	63,275	88,445	73,992	87,292	71,341

Imports, (1,000 bu.) 2000/2001

Item 1/	December	January	February	March	April	May
Wheat grain	6,099	4,526	4,979	5,945	5,171	5,653
Wheat flour	777	833	688	769	729	742
Products	1,264	1,204	1,049	1,355	1,280	1,274
Total	8,140	6,563	6,717	8,070	7,180	7,669

Source: Department of Commerce, Bureau of Census. 1/ Wheat flour and products converted to wheat grain equivalent. Totals may not add due to rounding.

Table 9--Wheat: U.S. exports, Census and Export Sales comparison, 8/14/01 1/ -

Importing country	1999/2000		2000/01		2001/02 (as of 8/02/01)		
	Shipments				Ship-ments	Outstanding sales	Total
Data Source	Census	Export sales	Census	Export sales	Export Sales		
	1,000 metric tons						
Country:							
Egypt	4,006	4,168	4,629	4,705	285	265	550
Japan	3,172	3,122	3,064	3,124	281	370	651
Philippines	2,126	2,175	1,977	2,024	309	351	660
Mexico	1,832	1,963	2,000	2,027	295	199	494
EU	1,330	1,300	1,300	1,429	146	60	206
S. Korea	1,670	1,475	1,483	1,404	213	192	405
Nigeria	1,127	1,185	1,317	1,428	391	291	682
Taiwan	983	1,005	1,045	1,031	96	69	165
Israel	894	917	694	870	46	26	71
Colombia	779	726	607	626	100	103	202
Total grain	28,047	25,453	27,694	25, 819	3,495	3,784	7,280
Total(incl) products)	29,158	25,500	28,889	25, 856	3,500	3,789	7,289
USDA forecast of Census							28,576

1/Export sales and shipments from USDA's weekly *U.S. Export Sales* report.