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Wheat Outlook

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Ending Stocks for 2005/06 Down Slightly

Contents

The next release is Oct. 14, 2005

Approved by the World Agricultural Outlook Board.

Projected U.S. 2005/06 ending stocks of wheat are down 10 million bushels from last month due to higher food use, partially offset by larger imports. No changes were made to total exports, though hard red winter wheat exports are up, durum is unchanged, and exports are down for other classes. Imports are 10 million bushels larger than last month. Food use rises 20 million bushels due to recently revised mill grind estimates released by the Bureau of the Census. The projected 2005/06 price range is $3.00 to $3.40 per bushel, up 15 cents on the low end and up 5 cents on the high end from last month.

While world wheat production forecast for 2005/06 was nearly unchanged this month, consumption and trade each increased 1 million tons, while projected ending stocks were down nearly 2 million. Projected U.S. exports for 2005/06 are unchanged this month, but Argentina was down 1 million, while Russia was up 1 million, Ukraine up 0.5 million, and Turkey up 0.4 million.

Domestic Outlook

Food Use Estimates Raised

The Census Bureau published revised mill grind data for 2004 and mill grind data through the second quarter of 2005. Based on these data, revisions are made for the 2003/04 and 2004/05 marketing years and the projection for 2005/06 is raised. The total food use estimated for 2003/04 was raised from 907 million bushels to 912 million bushels. The projected food use of 895 million bushels is now estimated at 907 million bushels. For both marketing years, revised durum data published by Census are used for the total food use estimate. The remainder of the Census revised data was allocated between hard red winter (HRW) and hard red spring (HRS) based on the current ratio of HRS to HRW use. The food use changes are offset by corresponding changes in feed and residual use.

The projected food use of wheat for the 2005/06 marketing year is raised from 890 million bushels to 910 million bushels. This level of food use still implies a continued decline in per capita food use, but not as large as before the change.

The 20-million-bushel increase is allocated across three classes: 10 to HRW; 5 to soft red winter (SRW); and 5 to white wheat. These food use changes passed through to ending stocks.

Trade Changes for 2005/06

Total projected imports for 2005/06 are raised by 10 million bushels because of the pace to date. The largest increases are 5 million bushels for white and 4 million for HRS.

Total projected exports for 2005/06 are unchanged, but class levels are changed because of pace to date and analysis of world supplies by country. HRW exports are raised by 15 million bushels to 400 million bushels. HRS, SRW, and white are each dropped by 5 million bushels.

Projected Ending Stocks for 2005/06 Are Down 10 Million Bushels From August

The combination of food use and trade changes reduced projected ending stocks for 2005/06 by 10 million bushels to 624 million bushels. The largest change is a 25-million-bushel decline month-to-month of HRW ending stocks. The month-to-month ending stocks increases are: 9 million bushels for HRS; 5 million bushels for white; and 1 million bushels for SRW.

Ending stocks for 2005/06 are projected to be 84 million bushels above 2004/05. The largest increases are in white and HRS, 44 and 19 million bushels, respectively.

International Outlook

World Production Changes Are Offsetting This Month

World wheat production projected for 2005/06 remained 610 million tons this month, with increases and decreases offsetting. EU-25 wheat production dropped 2 million tons to 123 million as Germany was reduced because of excessive rains during harvest, and France declined due to dryness. Prospects for Argentina dropped 1 million tons to 12.5 million as reported area planted was less than expected. Production in Russia (up 1.5 million tons to 48.5 million) and Ukraine (up 0.5 million to 19 million) were increased based on harvest progress reports. Canada's wheat crop increased 0.5 million tons to 24.5 million as conditions were generally favorable in Saskatchewan, the largest producing province. Syria's forecast production was increased 0.4 million tons to 4.7 million due to better-than-expected yields. Changes to other countries were small.

Changes in several countries to 2004/05 estimated production, use, and trade caused 2005/06 global beginning stocks to decline 0.4 million tons to 148.0 million.

Projected 2005/06 consumption increased 1.3 million tons this month, with the United States up 0.5 million tons because of increased food use, Nigeria food use up 0.4 million, Canada up 0.2 million in feed use, and numerous other countries with small increases in use. However, domestic use for Turkey was reduced 0.3 million tons because of increased flour exports to Iraq.

Reduced beginning stocks and increased consumption combined to drop projected 2005/06 ending stocks 1.8 million tons to 139.7 million tons. The EU-25 stocks dropped 2 million tons to 21.7 million because of lower production. However, Russia's expected stocks increased 0.5 million tons to 4.5 million and Canada's grew 0.3 million to 8.0 million.

World Wheat Trade for 2004/05 and 2005/06 Boosted, U.S. Export Prospects Unchanged

World wheat trade estimated for 2004/05 and projected for 2005/06 were increased this month, but U.S. exports were not. Although the 2004/05 July-June international marketing year is over, data for several countries are still being reported. Complete or nearly complete data for a number of countries boosted estimated global trade nearly 1 million tons to 112 million in 2004/05. That is the highest world wheat trade in 5 years, and the fourth largest wheat trade on record. The largest year-to-year increase in imports is for China, up 3 million tons to 6.7 million. The world's largest importers in 2004/05 were Egypt, taking 8.1 million tons, and the EU-25, importing 7.2 million. U.S. exports of wheat and the wheat equivalent of flour and selected products reached 28.46 million tons, with Australia at 15.83 million, Canada reaching 15.14 million, the EU-25 estimated at 13.5 million, and Argentina also at 13.50 million.

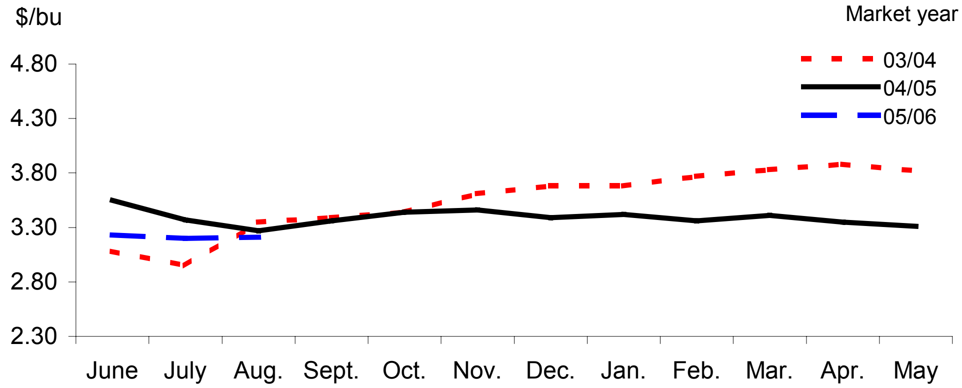
World wheat trade in 2005/06 is projected to reach 109 million tons, up 1 million this month. Nigeria's imports increased 0.4 million tons to 3.4 million due to expanding consumption and the rapid pace of recent purchases. U.S. imports increased 0.3 million tons to 2.2 million because increased imports of hard white wheat and flour are expected from Canada. Several changes to the imports of

African and Central American countries were made based on complete or nearly complete 2004/05 data, mostly increasing imports by a small amount for each country.

Russia's forecast exports were increased 1.0 million tons this month to 10 million due to increased production and rapid sales. Increased production also boosted prospects for Ukraine's exports 0.5 million tons to 6.0 million. Turkey's forecast 2005/06 exports increased 0.4 million tons to 1.6 million based on flour sales to Iraq. Argentina's export prospects dropped 1.0 million tons to 7.0 million due to reduced production prospects.

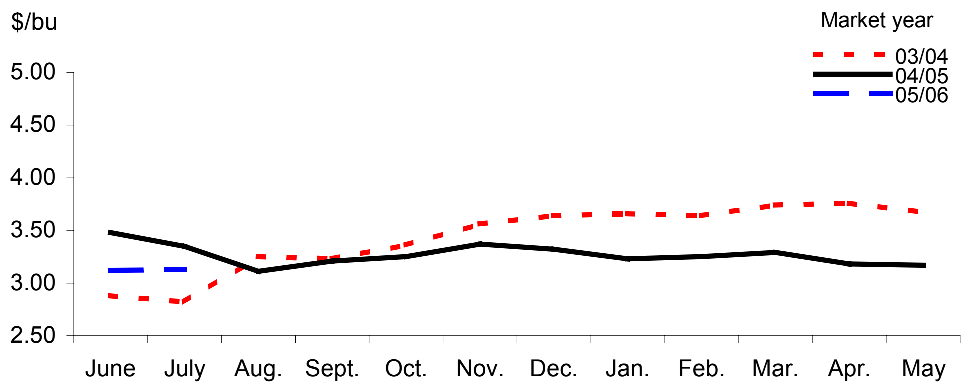
U.S. export prospects remained unchanged at 26.5 million tons, down 7 percent compared with the previous year. As of September 1, 2005, outstanding export sales were 5.1 million tons, down 8 percent compared with the previous year. The problems at the Mississippi ports are not expected to reduce U.S. wheat exports much because most wheat exports move through other ports.

Figure 1
All wheat average prices received by farmers



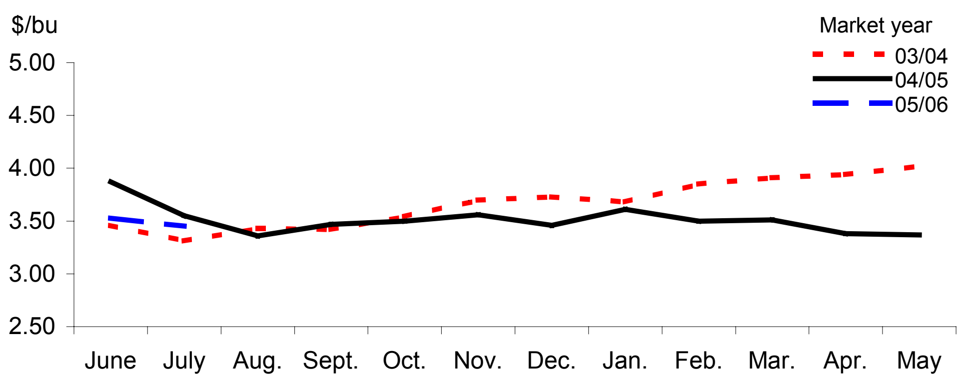
Source: *Agricultural Prices,* NASS, USDA.

Figure 2
Hard red winter wheat average prices received by farmers



Source: *Agricultural Prices,* NASS, USDA.

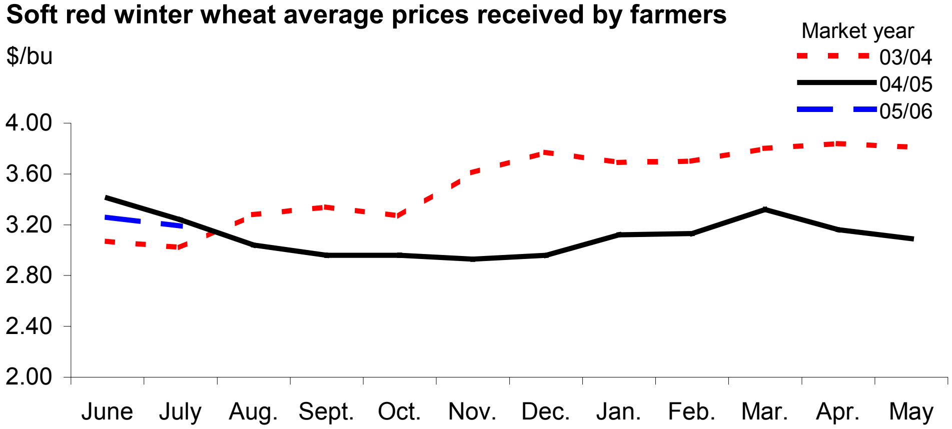
Figure 3
Hard red spring wheat average prices received by farmers



Source: *Agricultural Prices,* NASS, USDA.

Figure 4

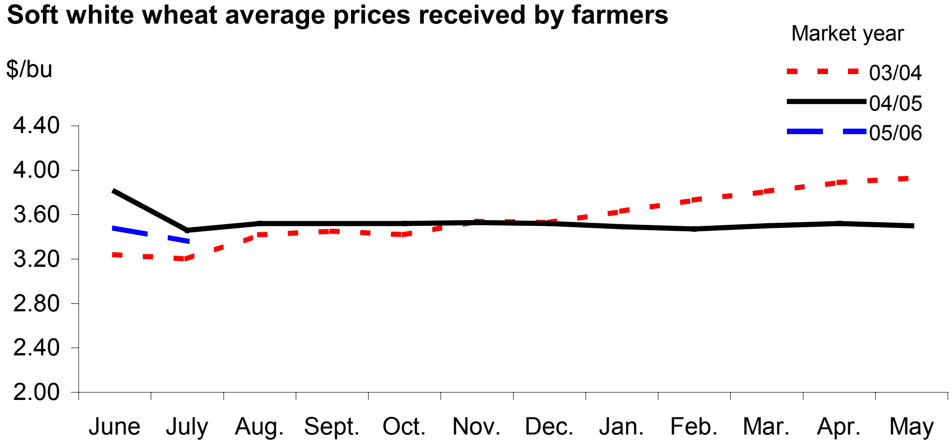
Soft red winter wheat average prices received by farmers



Source: *Agricultural Prices,* NASS, USDA.

Figure 5

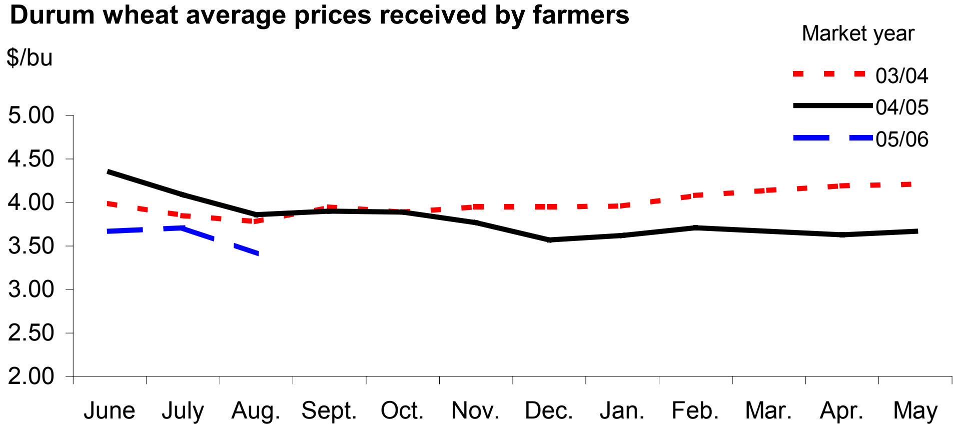
Soft white wheat average prices received by farmers



Source: *Agricultural Prices,* NASS, USDA.

Figure 6

Durum wheat average prices received by farmers

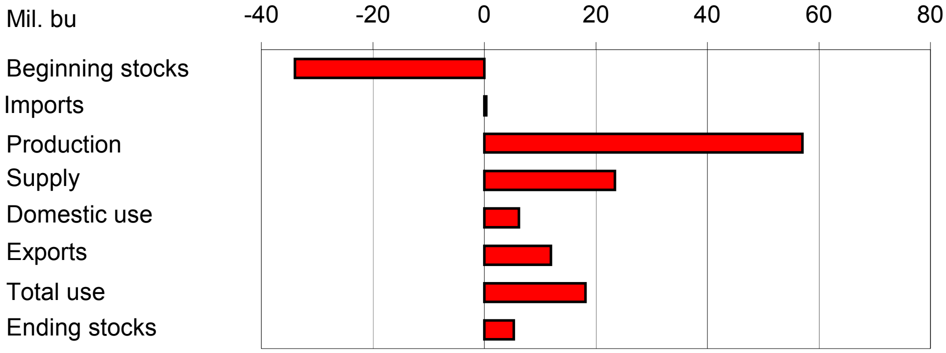


Source: *Agricultural Prices,* NASS, USDA.

Changes From Previous Marketing Year, 2003/04 to 2004/05

Figure 7

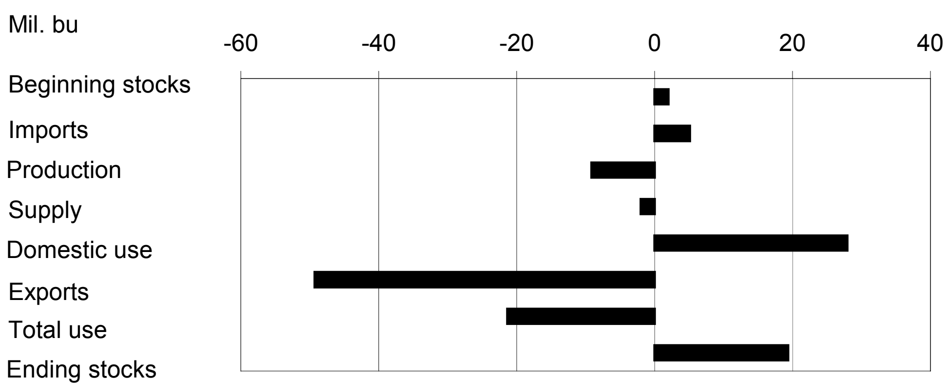
Hard red winter wheat



Source: *WASDE,* USDA.

Figure 8

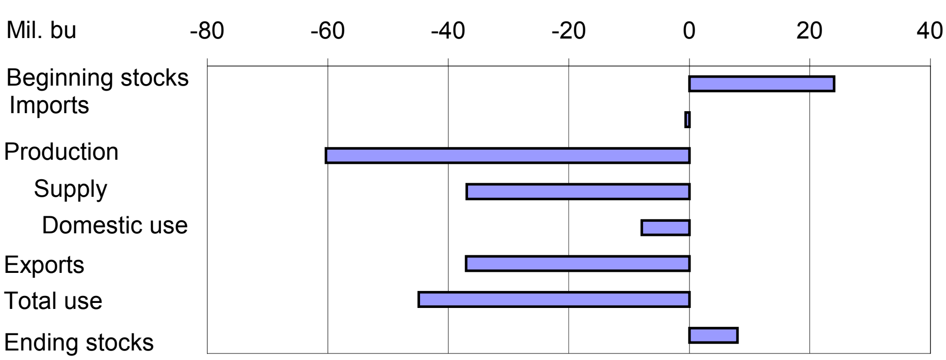
Hard red spring wheat



Source: *WASDE,* USDA.

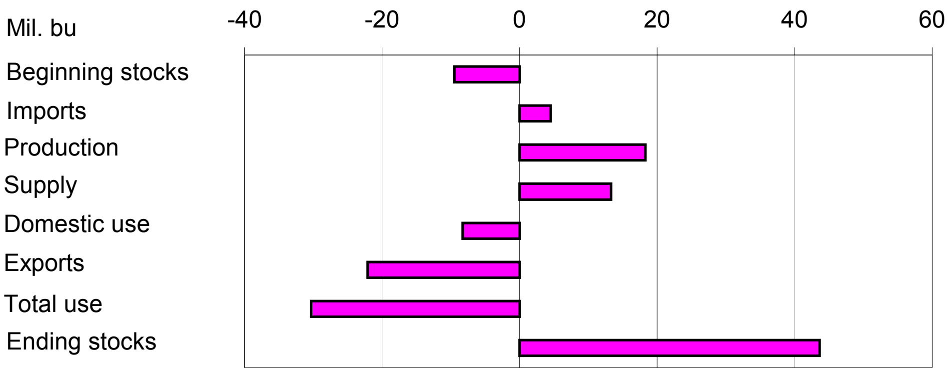
Figure 9

Soft red winter wheat



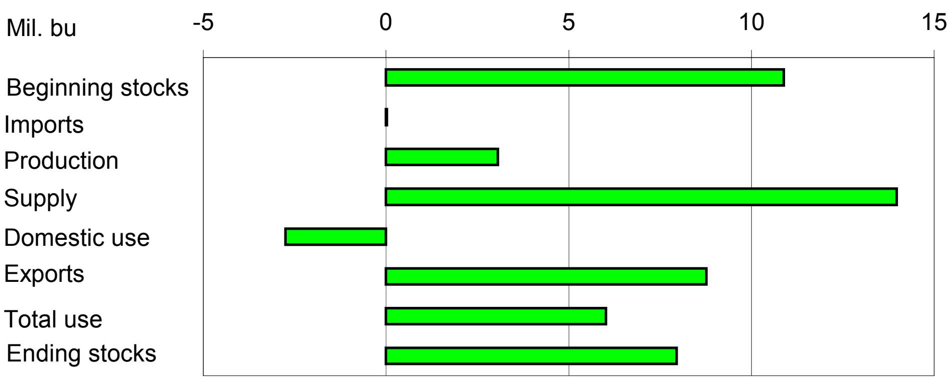
Source: *WASDE,* USDA.

Figure 10
White wheat



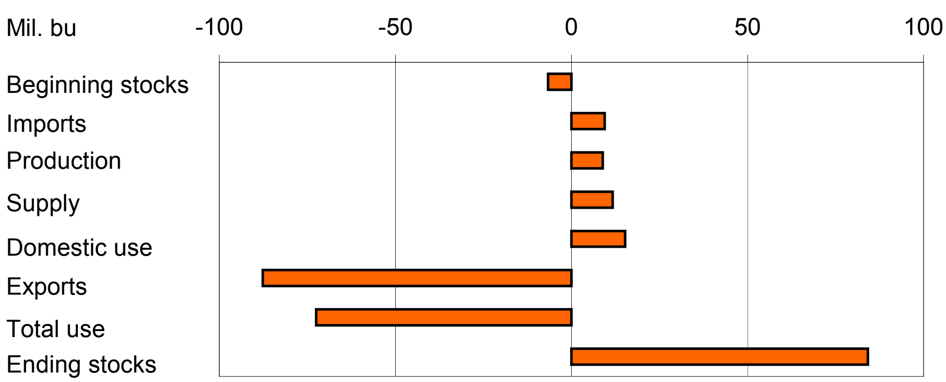
Source: *WASDE,* USDA.

Figure 11
Durum



Source: *WASDE,* USDA.

Figure 12
All wheat



Source: *WASDE,* USDA.

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Data

Monthly tables from *Wheat Outlook* are available in Excel (.xls) spreadsheets at http://www.ers.usda.gov/briefing/wheat/Data/data.htm. These tables contain the latest data on supply and disappearance, monthly food-use estimates, prices, exports, and imports.

Recent Report

China's Wheat Economy: Current Trends and Prospects for Imports. The last 10 years have been a period of volatility for wheat production and trade in China. This report provides an overview of current wheat production and consumption trends in China, including factors that contributed to slumping imports in recent years. http://www.ers.usda.gov/publications/whs/may04/whs04D01/

Related Websites

WASDE (http://usda.mannlib.cornell.edu/reports/waobr/wasde-bb/)
Grain Circular, http://www.fas.usda.gov/grain_arc.html
Wheat Briefing Room, http://www.ers.usda.gov/briefing/wheat/

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Table 1--Wheat: U.S. market year supply and disappearance, 09/14/05

Item	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04e	2004/05P	2005/06P
Area: (mil. ac)									
National total base	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Eff. base/Ctr. acres									
0,50/92,85	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CRP base retired	10.1	9.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Planted	70.4	65.8	62.7	62.5	59.4	60.3	62.1	59.7	58.1
Harvested	62.8	59.0	53.8	53.1	48.5	45.8	53.1	50.0	50.4
Yield: (bu/acre)	39.5	43.2	42.7	42.0	40.2	35.0	44.2	43.2	43.0
Supply:					Million bushels				
Beginning stocks	443.6	722.5	945.9	949.7	876.2	777.1	491.4	546.4	539.8
Production	2,481.5	2,547.3	2,295.6	2,228.2	1,947.5	1,605.9	2,344.8	2,158.2	2,167.2
Imports 1/	94.9	103.0	94.5	89.8	107.6	77.4	63.0	70.6	80.0
Total supply	3,020.0	3,372.8	3,336.0	3,267.7	2,931.2	2,460.4	2,899.2	2,775.3	2,787.0
Use:									
Food	914.1	910.0	928.8	949.6	926.4	918.6	911.9	906.7	910.0
Seed	92.5	80.4	91.7	79.5	83.4	84.4	79.7	79.0	78.0
Feed and residual	250.5	390.7	279.3	300.4	182.0	115.7	202.9	187.1	200.0
Total domestic	1,257.1	1,381.1	1,299.7	1,329.5	1,191.8	1,118.7	1,194.4	1,172.8	1,188.0
Exports 1/	1,040.4	1,045.7	1,086.5	1,062.0	962.3	850.2	1,158.3	1,062.7	975.0
Total use	2,297.5	2,426.9	2,386.2	2,391.6	2,154.1	1,968.9	2,352.8	2,235.4	2,163.0
Ending stocks:	722.5	945.9	949.7	876.2	777.1	491.4	546.4	539.8	624.0
Farmer-owned reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CCC inventory 2/	94.0	128.0	104.0	97.0	99.0	66.0	61.0	54.0	54.0
Free stocks	628.5	817.9	845.7	779.2	678.1	425.4	485.4	485.8	570.0
Stocks-to-use ratio	31.4	39.0	39.8	36.6	36.1	25.0	23.2	24.1	28.8
Prices: ($/bu)									
Target price	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loan rate	2.58	2.58	2.58	2.58	2.58	2.80	2.80	2.75	2.75
Contract rate	0.63	0.66	0.64	0.59	0.48	0.52	0.52	0.52	0.52
Ave. farm price	3.38	2.65	2.48	2.62	2.78	3.56	3.40	3.40	3.00-3.40
Gov't. pmts.									
(mil. dollars)	1,412	2,717	3,827	3,606	2,474	1,173	1,236	1,220	1,709
Market value									
of production									
(mil. dollars)	8,287	6,781	5,594	5,782	5,440	5,679	7,972	7,338	6,935

Totals may not add due to rounding. E=Estimated, P=Projected.
1/ Imports and exports include flour and other products expressed in wheat equivalent. 2/ Includes Food Security Reserve.

Source: *World Agricultural Supply and Demand Estimates,* WAOB, USDA.

Table 2--Wheat: U.S. market year supply and disappearance, 09/14/05 1/

2004/05E	HRW	HRS	SRW	White	Durum	All wheat
Area:			Million acres			
Planted	30.778	13.033	8.227	5.075	2.561	59.674
Harvested	23.406	12.46	7.02	4.751	2.363	50.000
Yield: (bu/acre)	36.6	42.2	54.2	64.5	38	43.2
Supply:			Million bushels			
Beg. stocks	227.13	157.00	64.00	72.00	26.31	546.44
Production	856.21	525.47	380.31	306.37	89.89	2,158.25
Imports 2/	0.66	7.88	21.61	11.47	28.97	70.60
Total	1,084.00	690.35	465.92	389.84	145.18	2,775.28
Utilization:						
Food	379.19	228.00	155.00	75.00	69.51	906.70
Seed	33.89	20.94	12.46	6.69	5.00	78.99
Feed and residual	89.70	-31.85	88.41	38.57	2.24	187.07
Total domestic	502.78	217.08	255.87	120.27	76.75	1,172.75
Exports 2/	388.07	314.26	122.04	207.08	31.23	1,062.69
Total	890.85	531.35	377.92	327.34	107.98	2,235.44
Ending stocks:	193.15	159.00	88.00	62.50	37.19	539.84

2005/06P	HRW	HRS	SRW	White	Durum	All wheat
Area:			Million acres			
Planted	30.339	13.482	6.534	5.152	2.573	58.080
Harvested	24.592	13.041	5.354	4.921	2.453	50.361
Yield: (bu/acre)	37.1	39.6	59.8	66	37.9	43.0
Supply:			Million bushels			
Beg. stocks	193.15	159.00	88.00	62.50	37.19	539.84
Production	913.26	516.33	319.99	324.64	92.96	2,167.18
Imports 2/	1.00	13.00	21.00	16.00	29.00	80.00
Total	1,107.41	688.33	428.99	403.14	159.15	2,787.02
Utilization:						
Total domestic	509.00	245.00	248.00	112.00	74.00	1,188.00
Exports 2/	400.00	265.00	85.00	185.00	40.00	975.00
Total	909.00	510.00	333.00	297.00	114.00	2,163.00
Ending stocks:	198.41	178.33	95.99	106.14	45.15	624.02

Totals may not add due to rounding. E=Estimated, P=Projected. 1/ ERS estimates of area, yield, and domestic use. 2/ Imports and exports include flour and other products expressed in wheat equivalent.
Source: *World Agricultural Supply and Demand Estimates,* WAOB, USDA.

Table 3--Wheat: Quarterly supply and disappearance (1,000 bu), 09/14/05

Market year		Produc-tion	Imports 1/	Supply	Food	Seed	Feed	Exports 1/	Ending stocks
					Million bushels				
1998/99									
	Jun-Aug	2,547	24	3,294	226	1	425	257	2,385
	Sep-Nov	---	24	2,409	241	55	-74	292	1,896
	Dec-Feb	---	28	1,923	213	1	7	251	1,450
	Mar-May	---	27	1,477	230	23	32	246	946
	Mkt. year	2,547	103	3,373	910	80	391	1,046	946
1999/00									
	Jun-Aug	2,296	31	3,272	230	6	269	322	2,445
	Sep-Nov	---	19	2,465	241	55	-5	290	1,884
	Dec-Feb	---	19	1,903	223	2	26	236	1,417
	Mar-May	---	25	1,442	235	28	-10	239	950
	Mkt. year	2,296	95	3,336	929	92	279	1,086	950
2000/01									
	Jun-Aug	2,228	20	3,198	239	1	318	288	2,353
	Sep-Nov	---	25	2,378	253	50	-24	293	1,806
	Dec-Feb	---	21	1,828	228	3	11	246	1,338
	Mar-May	---	23	1,361	230	25	-4	235	876
	Mkt. year	2,228	90	3,268	950	79	300	1,062	876
2001/02:									
	Jun-Aug	1,947	26	2,849	234	3	238	218	2,156
	Sep-Nov	---	29	2,185	245	52	-23	288	1,623
	Dec-Feb	---	28	1,651	221	2	-7	225	1,210
	Mar-May	---	25	1,235	226	26	-26	231	777
	Mkt. year	1,947	108	2,931	926	83	182	962	777
2002/03:									
	Jun-Aug	1,606	27	2,410	233	3	185	240	1,749
	Sep-Nov	---	23	1,772	238	55	-75	235	1,320
	Dec-Feb	---	13	1,333	219	3	14	190	907
	Mar-May	---	15	922	229	24	-8	186	491
	Mkt. year	1,606	77	2,460	919	84	116	850	491
2003/04 E:									
	Jun-Aug	2,345	16	2,852	231	2	315	265	2,039
	Sep-Nov	---	18	2,057	240	53	-62	305	1,520
	Dec-Feb	---	13	1,533	216	2	3	291	1,021
	Mar-May	---	17	1,037	226	22	-54	296	546
	Mkt. year	2,345	63	2,899	912	80	203	1,158	546
2004/05 P:									
	Jun-Aug	2,158	17	2,722	227	4	265	287	1,938
	Sep-Nov	---	19	1,957	236	48	-57	300	1,430
	Dec-Feb	---	18	1,448	216	2	8	237	984
	Mar-May	---	17	1,001	227	24	-29	239	540
	Mkt. year	2,158	71	2,775	907	79	187	1,063	540

Totals might not add due to rounding. E=Estimated, P=Projected. 1/ Imports and exports include flour and selected products expressed in wheat equivalent.
Source: *World Agricultural Supply and Demand Estimates,* WAOB, USDA.

Table 4--Monthly food use estimates for last 12 months (1,000 bu), 09/14/05

Item		July	Aug.	Sept.	Oct.	Nov.	Dec.
Mill grind	+	71,504	78,149	75,146	77,767	74,435	69,869
Food imports 1/	+	2,141	2,119	2,083	2,121	2,206	2,365
Non-flour							
food use 2/	+	2,000	2,000	2,000	2,000	2,000	2,000
Food exports 1/	-	2,073	1,169	1,386	1,290	1,500	2,077
Food use	=	73,572	81,099	77,843	80,598	77,141	72,157
Item		Jan.	Feb.	Mar.	Apr.	May	June
Mill grind	+	69,884	69,329	73,555	71,738	73,350	70,177
Food imports 1/	+	2,148	1,861	2,427	2,179	2,230	2,279
Non-flour							
food use 2/	+	2,000	2,000	2,000	2,000	2,000	2,000
Food exports 1/	-	1,706	1,337	998	1,769	1,418	1,473
Food use	=	72,326	71,853	76,984	74,148	76,162	72,983

1/ Wheat flour and flour products converted to wheat grain equivalent. 2/ ERS estimate of cereal use.

Totals may not add due to rounding.

Source: Economic Research Service, USDA.

Table 5--Wheat: National average price received by farmers, 09/14/05 1/

Month	All wheat		Winter		Durum		Other spring	
	04/05	05/06	04/05	05/06	04/05	05/06	04/05	05/06
			($/bu)	($/bu)				
June	3.55	3.23	3.46	3.15	4.35	3.67	3.83	3.53
July	3.37	3.20	3.31	3.15	4.09	3.71	3.55	3.45
August	3.27	3.21	3.19	3.11	3.86	3.41	3.38	3.33
September	3.36		3.26		3.90		3.48	
October	3.44		3.34		3.89		3.51	
November	3.46		3.39		3.77		3.56	
December	3.39		3.34		3.57		3.46	
January	3.42		3.27		3.62		3.60	
February	3.36		3.27		3.71		3.50	
March	3.41		3.32		3.67		3.51	
April	3.35		3.27		3.63		3.39	
May	3.31		3.23		3.67		3.37	

1/ Preliminary mid-month weighted average price for current month.

Source: *Agricultural Prices,* National Agricultural Statistics Service, USDA.

Table 6--Wheat prices received by farmers by class, 09/14/05

	Hard red winter		Soft red winter		Hard red spring		Soft white	
Month	04/05	05/06	04/05	05/06	04/05	05/06	04/05	05/06
June	3.46	3.12	3.41	3.26	3.83	3.53	3.81	3.48
July	3.34	3.13	3.24	3.19	3.54	3.45	3.46	3.36
August	3.11		3.04		3.36		3.52	
September	3.21		2.96		3.47		3.52	
October	3.25		2.96		3.50		3.52	
November	3.37		2.93		3.56		3.53	
December	3.32		2.96		3.46		3.52	
January	3.23		3.12		3.61		3.49	
February	3.25		3.13		3.50		3.47	
March	3.29		3.32		3.51		3.50	
April	3.18		3.16		3.38		3.52	
May	3.17		3.09		3.37		3.50	

Source: *Agricultural Prices,* National Agricultural Statistics Service, USDA.

Table 7--Wheat: Average cash grain bids at selected markets ($/bu), 09/14/05

Month	KC HRW #1 ordinary		KC HRW #1 13% protein		Portland #1 HRW Ord.		FOB Gulf $/mt (#2 HRW)	
	04/05	05/06	04/05	05/06	04/05	05/06	04/05	05/06
June	4.13	3.87	4.35	4.00	4.11	3.82	155.22	142.25
July	3.97	3.83	4.07	3.89	3.72	3.80	151.86	145.52
August	3.73	3.96	3.81	4.04	3.87	3.91	142.55	154.28
September	4.01		4.11		4.00		151.96	
October	3.95		4.03		4.34		152.19	
November	4.22		4.48		4.16		158.44	
December	4.22		4.30		4.31		155.34	
January	4.14		4.16		4.05		154.43	
February	4.00		4.01		4.17		151.17	
March	4.00		4.02		3.94		151.74	
April	3.76		3.86		3.88		144.65	
May	3.80		3.92		3.89		145.05	

Month	Minneapolis DNS 13% protein		Minneapolis DNS 14% protein		Minneapolis #1 HAD milling		Portland DNS 14% protein	
	04/05	05/06	04/05	05/06	04/05	05/06	04/05	05/06
June	4.35	4.32	4.56	5.03	N/Q	N/Q	4.78	5.10
July	4.08	4.11	4.31	4.71	N/Q	N/Q	4.27	4.54
August	3.80	4.48	4.12	4.83	N/Q	N/Q	4.55	4.66
September	4.09		4.68		N/Q		4.69	
October	4.19		4.87		N/Q		5.18	
November	4.35		5.14		N/Q		5.01	
December	4.26		4.93		N/Q		5.26	
January	4.37		5.01		N/Q		5.08	
February	3.91		4.13		N/Q		5.03	
March	4.18		4.79		N/Q		4.75	
April	3.99		4.69		N/Q		4.91	
May	3.99		4.69		N/Q		5.01	

Month	St. Louis #2 soft red		Chicago #2 soft red		Toledo #2 soft red		Portland #1 soft white	
	04/05	05/06	04/05	05/06	04/05	05/06	04/05	05/06
June	3.51	3.46	3.46	3.09	3.49	3.16	4.05	3.76
July	3.51	3.30	3.26	3.22	3.25	3.21	3.94	3.59
August	3.35	3.10	2.92	3.04	3.06	3.04	3.90	3.54
September	3.17		2.97		3.06		3.95	
October	3.34		2.82		2.91		3.94	
November	3.43		2.79		2.88		3.95	
December	3.48		2.88		2.91		3.86	
January	3.47		2.93		2.92		3.90	
February	3.75		2.95		2.95		3.95	
March	3.19		3.28		3.36		3.91	
April	3.26		2.92		3.10		3.94	
May	3.28		2.96		3.09		3.90	

N/Q=no quote. Source: *Grain and Feed Weekly Summary and Statistics,* AMS, USDA.

Table 8--Wheat: U.S. exports and imports for last 6 months, 09/14/05 1/

Item 1/	Jan.	Feb.	Mar.	Apr.	May	June
			Exports, (1,000 bu)			
Wheat grain	77,349	73,131	76,612	81,885	75,575	64,553
Wheat flour	955	617	756	722	781	859
Products	757	724	534	1,085	677	654
Total	79,061	74,472	77,902	83,692	77,033	66,066
			Imports, (1,000 bu)			
Item 1/	Jan.	Feb.	Mar.	Apr.	May	June
Wheat grain	4,232	4,030	3,266	3,477	3,087	3,347
Wheat flour	853	826	979	882	877	889
Products	1,299	1,042	1,453	1,310	1,365	1,393
Total	6,384	5,898	5,698	5,669	5,329	5,629

Source: Economic Research Service, USDA. 1/ Wheat flour and products converted to wheat grain equivalent. Totals may not add due to rounding.

Table 9--Wheat: U.S. exports, Census and export sales comparison, 09/14/05 1/

Importing country	2003/04		2004/05		2005/06 (as of 9/1/05)		
	Shipments				Shipments	Outstanding sales	Total
Data source	Census	Export sales	Census	Export sales	Export sales		
			1,000 metric tons				
Country:							
Japan	3,132	3,139	3,036	3,109	773	471	1,244
Mexico	2,814	2,863	2,861	2,699	745	493	1,237
Nigeria	2,192	2,221	2,576	2,529	934	835	1,768
China	1,138	1,166	2,123	2,068	108	73	181
Egypt	4,022	3,942	1,784	1,897	353	295	648
Philippines	1,119	1,139	1,787	1,786	283	342	624
EU	1,617	2,052	1,036	1,553	423	180	604
South Korea	1,478	1,329	1,287	1,298	246	225	471
Taiwan	1,016	1,066	968	971	135	199	334
Colombia	753	817	744	743	246	38	283
Total grain	30,771	29,599	28,429	26,572	6,223	5,067	11,290
Total (including products)	31,555	29,663	28,849	26,641	6,235	5,072	11,307
USDA forecast of Census					26,535		

1/ Export sales and shipments from USDA's weekly *U.S. Export Sales* report.

Source: *U.S. Export Sales,* FAS.