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Wheat Outlook

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Winter Wheat Production Estimate Down From May

Contents

The next release is July 12, 2009

Approved by the World Agricultural Outlook Board.

U.S. wheat supplies for 2009/10 are lowered this month reflecting a 10-million-bushel reduction in forecasted winter wheat production. Small month-to-month declines in hard red winter wheat and soft red winter wheat production more than offset a fractional increase in white winter wheat. Feed and residual use is lowered 20 million bushels based on higher projected prices, which are expected to limit the competitiveness of all but the lowest quality wheat for use in feed rations. Ending stocks are projected 10 million bushels higher as reduced use more than offsets the decrease in production. The average farm price for the 2009/10 marketing year is projected at $4.90 to $5.90 per bushel, up 20 cents on both ends of the range as higher feed grain and soybean prices support domestic wheat values.

World wheat production prospects for 2009/10 were reduced slightly this month, but increased beginning stocks and a small reduction in projected use combine to boost projected ending stocks slightly. Projected 2009/10 world wheat trade is down slightly this month, but forecast trade for 2008/09 is up 3.0 million tons to a record 135.0 million tons.

Domestic Situation and Outlook

Lower Forecast Yields Drop Winter Wheat Production for 2009/10

Based on June 1 conditions, winter wheat yields are forecast at 43.9 bushels per acre, down 0.3 bushel from last month and 3.0 bushels less than last year. Forecast winter wheat harvested area is unchanged from May at 34.0 million acres. Winter wheat production is now forecast at 1,492 million bushels, down 10 million bushels from May and down 376 million bushels from 2008.

The winter wheat by-class harvested area estimates are unchanged from May for hard red winter (HRW), soft red winter (SRW), and white wheat at 23.5 million acres, 7.1 million acres, and 3.4 million acres, respectively. SRW wheat, forecast down 7 million bushels, accounts for most of the reduction, however, HRW wheat production is also forecast 4 million bushels lower. Partly offsetting is a small increase in white winter wheat. With production estimated at 868 million bushels, 415 million bushels, and 209 million bushels, respectively, for HRW, SRW, and white wheat, the calculated yields are 36.9, 58.6, and 61.5 bushels per acre, respectively. For white wheat, the soft winter wheat harvested area is forecast at 2.96 million acres, production is forecast at 187.7 million bushels for a yield of 63.4 bushels per acre.

The National Agricultural Statistics Service's (NASS) *Crop Production* reported that, as of May 31, heading had reached 77 percent in the 18 major States, 4 percentage points behind the 5-year average. The June 8 *Crop Progress* from NASS reported that harvest was underway in the southernmost portions of the growing area.

Forecasted head counts from the objective yield survey in the six HRW States (Colorado, Kansas, Montana, Nebraska, Oklahoma, and Texas) are below last year's level in Montana and Oklahoma, but above in Colorado, Kansas, Nebraska, and Texas. Condition ratings during May declined in Kansas and Montana, improved in Colorado, Nebraska, and Oklahoma, and remained constant in Texas. Colorado and Nebraska received much-needed moisture during May, while Oklahoma was adversely affected by rain and hail.

Forecasted head counts from the objective yield survey in the three SRW States (Illinois, Missouri, and Ohio) are below last year's level. Condition ratings declined during May in Illinois and Missouri, but improved in Ohio. Wet weather and cool temperatures in Illinois have kept crop progress behind normal.

In the Pacific Northwest States (Idaho, Oregon, and Washington), yields increased from last month in Idaho, but remain unchanged in Washington and Oregon. Forecasted head counts from the objective yield survey in Washington are above last year. Condition ratings declined during May in Washington, improved in Oregon, and remained constant in Idaho. As of May 31, winter wheat crop progress in Washington was 30 percent headed, behind the 5-year average of 54 percent.

Spring Wheat Seedings and Emergence Delayed This Year By Wet Fields

As of June 7, NASS *Crop Progress* reported that 84 percent of the spring wheat had emerged, which is less than the 5-year average of 97 percent. Sixty-three percent of the spring wheat crop was rated good to excellent and only 4 percent reported as poor to very poor. A year ago at this date, 63 percent of the spring wheat crop was rated good to excellent and 4 percent poor to very poor.

Desert Durum Wheat Harvest

Production of durum wheat in Arizona and California is forecast at 26.6 million bushels, up 5 percent from May 1, but 14 percent below their 2008 total of 30.9 million bushels. NASS *Crop Production* reported scattered incidents of stripe rust in California with little to no impact on yield. The harvest in Arizona, as of May 31, was slightly ahead of last year and equal to the 5-year average.

Projected 2009 Production Down From 2008

Projected 2009 production, at 2,016 million bushels, is down 484 million bushels from 2008. This projection assumes a spring wheat (including durum) harvested area of 14.9 million acres and trend yields adjusted for delayed plantings in North Dakota and Minnesota, resulting in a projected production of 524 million bushels.

Projected supplies for the 2009/10 marketing year, at 2,800 million bushels, are down 10 million bushels from May as higher projected carryin stocks are more than offset by the lower June production estimate. Supplies for 2009/10 are expected to be down 130 million bushels from 2008/09.

Total projected use for the 2009/10 marketing year, at 2,153 million bushels, is down 20 million bushels from May and down 108 million bushels from 2008/09 because the sharp drop in exports more than offsets a slight year-to-year increase in domestic use. The projected year-to-year increase in food use for 2009/10 is nearly offset by projected smaller feed and residual use. Projected feed and residual use for 2009/10 is down 20 million bushels from May based on higher projected prices that are expected to limit the competitiveness of all but the lowest quality wheat used in feed rations. Relatively high U.S. wheat prices are expected to reduce both exports and feed and residual use in 2009/10 compared to 2008/09.

Ending stocks for the 2009/10 marketing year are projected at 647 million bushels, up 10 million bushels from May, but down 22 million bushels from 2008/09.

The 2009/10 marketing-year average farm price is projected at $4.90 to $5.90 per bushel, up 20 cents on both ends of the range as higher feed grain and soybean prices support domestic wheat values.

Small Changes for 2008/09 Class Exports Leave Total Unchanged

Based on the pace of exports to date, 2008/09 durum exports are raised 5 million bushels and white wheat exports are lowered 5 million bushels.

International Situation and Outlook

World Wheat Production Prospects Slightly Reduced This Month

World wheat production for 2009/10 is projected down 1.6 million tons to 656.1 million tons this month. Foreign production is reduced by 1.3 million to 601.2 million, while the forecast for U.S. winter wheat production underwent a small 0.3-million-ton reduction. The largest drops in production are for the EU, Canada, and Ukraine.

EU wheat output is estimated down 2.3 million tons to 136.0 million tons, 10 percent lower than last year's production. Romania, Hungary, and Poland took the main hit as Central and Eastern Europe continued to experience dryness through April and May, and despite recent rainfalls, the subsurface soil in the whole Danube area is still dry, which reduces wheat yield potential in the region. In Spain, continuation of dry weather hurt wheat yields despite wide use of irrigation, as extended dryness has limited water supplies. At the same time, favorable wheat growing conditions in Northern Europe supported some increase in production potential in France and Denmark.

In Canada, wheat production is forecast down 1 million tons this month to 25 million tons. Both dryness and low temperatures in the Canadian Prairies are affecting wheat planting and crop development. Central Alberta and Western Saskatchewan, which produce about a quarter of Canadian wheat, have not received adequate precipitation since last year's harvest. In addition, unseasonably low temperatures (near or even below freezing) have impacted germination and cut into the growing period, which is naturally short in Canada anyway because of the country's northern latitude.

In Ukraine, wheat production is reduced 1.0 million tons to 18.0 million tons. Despite a mild winter and unusually low winterkill, winter wheat yield potential has been adversely affected by an exceedingly dry April. Normal precipitation in May and the first week of June failed to compensate for reduced subsoil moisture in the main wheat-producing areas. In addition, this year's credit crunch will likely result in reduced fertilizer and plant-protection chemicals applications, further exacerbating the effect of dry weather.

On the upside, wheat production in Russia is increased 1.0 million tons to 59.0 million tons. Despite some dryness and reported problems with pests in the southern district bordering Ukraine, weather conditions in the central and Volga districts continue to be normal. The Urals, Altai, and Siberia continue to enjoy very good agro-meteorological conditions, further advancing spring wheat yield potential. A small upside correction in winter wheat area reflecting the latest reports on lower winterkill also contributed to the increase.

In China, wheat output is raised by 0.5 million tons to 113.5 million tons as a result of data from a recently released Chinese statistical abstract. Wheat production in Afghanistan is raised by 0.4 million tons to 3.4 million tons to reflect increased yield potential, as a result of timely rainfall that substantially improved the condition of rain-fed grain crops, according to satellite image analysis.

Other small increases in wheat production were made for Azerbaijan (0.4 million tons), based on a revised winter wheat area number, as well as for Croatia, Morocco, Syria and Tunisia; up 0.15, 0.2, 0.3, and 0.1 million tons, respectively. The increase in Croatia reflects better than anticipated weather conditions in May, while Morocco, Syria and Tunisia yield increases are based on harvest reports.

Global Consumption and Projected Ending Stocks Changes Are Small

World consumption is projected 1.0 million tons lower this month. Contributing to this relatively small 0.15-percent decline are several offsetting factors. A 1.0-million-ton increase in feed use in Russia (partly in response to policy-induced expansion of the swine and poultry sectors) is being offset by 0.5- and 0.6-million-ton decreases in wheat feed use, respectively, in the United States and Ukraine. At the same time, global food use is down 0.8 million tons largely because of a 1.5-million-ton decrease in food use in Russia to 23 million tons. This is still 0.3 million tons higher than 2008/09. This drop was partly offset by low food consumption increases in Egypt, Sudan, Bangladesh, Uzbekistan, and Switzerland.

Global ending stocks are up 0.7 million tons this month as a result of a combination of boosted beginning stocks and a decrease in consumption more than offsetting reduced production. A 2008/09 decrease in wheat feeding in Russia resulted in a 1.5-million-ton increase in the country’s 2009/10 beginning stocks; in Egypt, Azerbaijan, Turkey, and Switzerland an increase in 2008/09 wheat imports resulted in a 0.7-, 0.2-, 0.1-, and 0.07-million-ton growth of their 2009/10 beginning stocks; and there is also a small beginning stock increase in Japan and Moldova following lower exports in 2008/09. These increases are partly offset by the decline in the beginning stocks in Ukraine, Kazakhstan, EU, and China by 0.3, 0.5, and 0.5 million tons respectively.

A few countries have significantly reduced 2009/10 ending stocks prospects this month, but they are more than offset by increases in several other countries. EU ending stocks are projected down 2.8 million tons this month to 17.4 million tons because of reduced production. Similarly, Canada’s stocks are reduced 1.0 million tons to 6.5 million tons. Kazakhstan’s ending stocks for 2009/10 are cut 0.5 million tons as increased 2008/09 exports reduced 2009/10 beginning stocks. Bangladesh’s ending stocks are trimmed 0.4 million tons based on reduced expected imports and increased consumption.

Russia’s projected ending stocks for 2009/10 are up 2.5 million tons this month due to increased beginning stocks and production. Syria’s ending stocks are increased 0.4 million tons due to increased production and reduced export expectations as no exports are anticipated for 2009/10. Egypt’s ending stocks are up 0.4 million tons based on increased imports in 2008/09 boosting beginning stocks. Morocco’s ending stocks are boosted 0.3 million tons this month due to increased production. Ukraine’s projected ending stocks are up 0.3 million tons as reduced exports and feed use more than offset lower supplies. Countries with smaller increases in forecast 2009/10 ending stocks include Azerbaijan, Uzbekistan, Croatia, Japan, Switzerland, Turkey, China, Tunisia, Moldova, and Turkmenistan.

World Wheat Trade Reduced Slightly for 2009/10

World wheat trade for 2009/10 is projected down 0.5 million tons this month to 121.3 million tons. Import prospects for Afghanistan are reduced 0.4 million tons to 1.1 million tons due to increased production. Azerbaijan's imports are cut 0.3 million tons to 1.0 million tns and Bangladesh is reduced 0.2 million tons to 2.0 million tons, as larger imports during the previous year boosted beginning stocks. These reductions are partly offset by small increases in projected imports for China, Switzerland, and Sudan.

Exports prospects for Russia are up 0.5 million tons to 18.0 million tons, based on increased production and less competition. However, this is more than offset by a 1.0 million-ton decline in expected exports by Ukraine, where reduced production is expected to limit exports. Turkey's exports, mostly flour and products, are up 0.2 million tons due to large supplies, but Syria's exports are down 0.2 million tons because of tight supplies.

Record 2008/09 Wheat Trade Boosted This Month

World wheat trade in 2008/09 is forecast to reach a record 135.0 million tons, increased 3.0 million tons from last month's projection and up 16 percent from the previous year's high water mark. Trade data and sales information indicate a strong pace of exports during the last half of 2008/09.

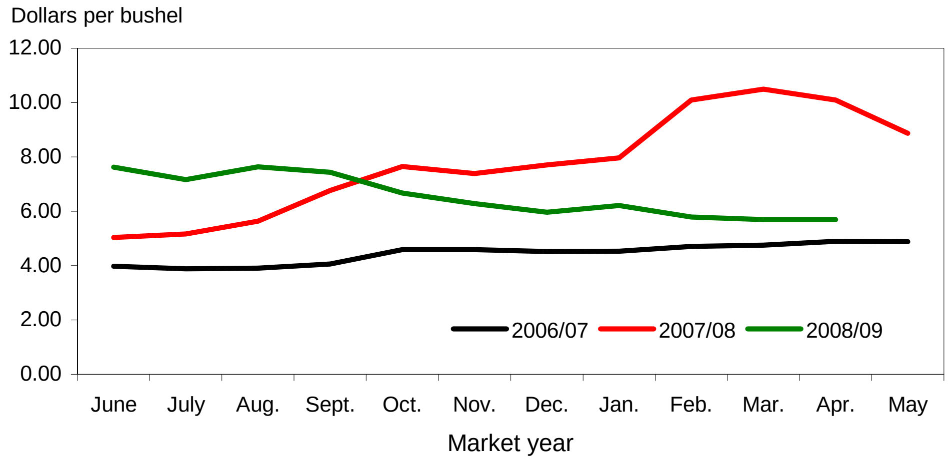
Imports by Egypt are increased 1.0 million tons to a record 9.5 million tons due to the strong pace. Turkey's imports are boosted 0.5 million tons to 3.5 million tons as purchases from Russia have been large. Uzbekistan's imports are up 0.4 million tons to 1.4 million tons due to strong shipments from Kazakhstan. Azerbaijan, Bangladesh, and Sudan are each increased 0.3 million tons based on the strong pace of imports. Other import changes are smaller.

The major export increases for 2008/09, all based on the strong pace of exports, are Russia, up 1.0 million tons to record 18.0 million tons; the EU, up 0.5 million to 22.5 million tons; Canada, up 0.5 million to 17.0 million tns; Ukraine, up 0.5 million, to record 12.5 million tons; Kazakhstan, up 0.5 million to 5.0 million tons; and Turkey, up 0.2 million to 2.0 million tons.

The 2008/09 July-June U.S. export forecast remains unchanged this month at 27.0 million tons. According to NASS Census of Agriculture data, July 2008 through April 2009 wheat grain shipments reached 23.1 million tons. May 2009 wheat *Inspections* were 1.75 million tons. If May Census matches *Inspections*, and flour and product exports on a wheat-equivalent basis exceed 0.6 million tons for the year, June 2009 grain exports need to be about 1.5 million tons to reach the trade year forecast.

Figure 1

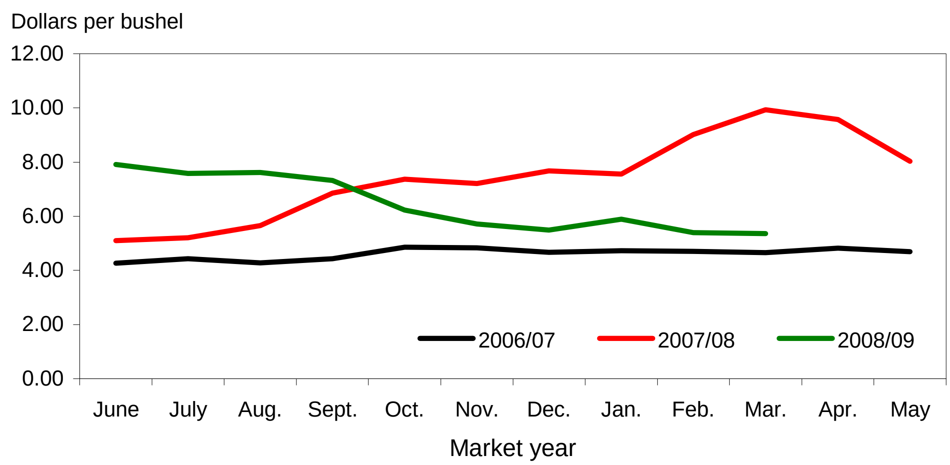
All wheat average prices received by farmers



Source: USDA, National Agricultural Statistics Service, *Agricultural Prices* .

Figure 2

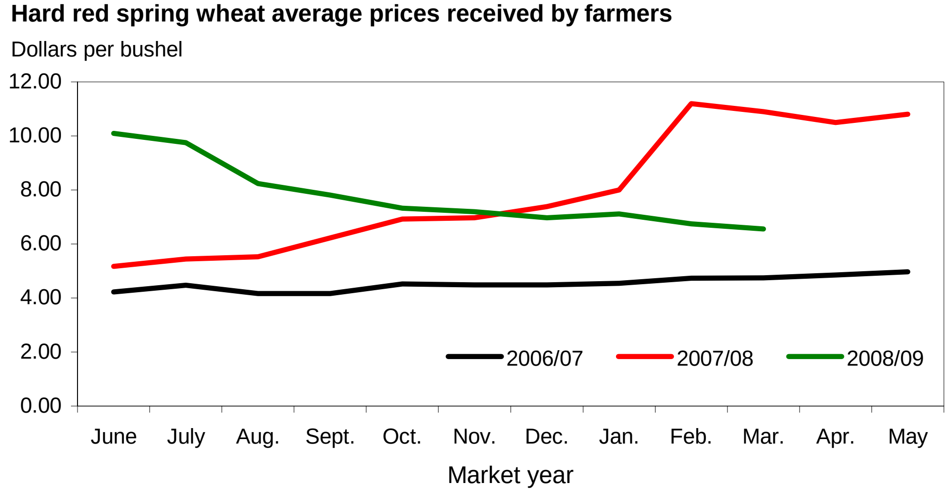
Hard red winter wheat average prices received by farmers



Source: USDA, National Agricultural Statistics Service, *Agricultural Prices* .

Figure 3

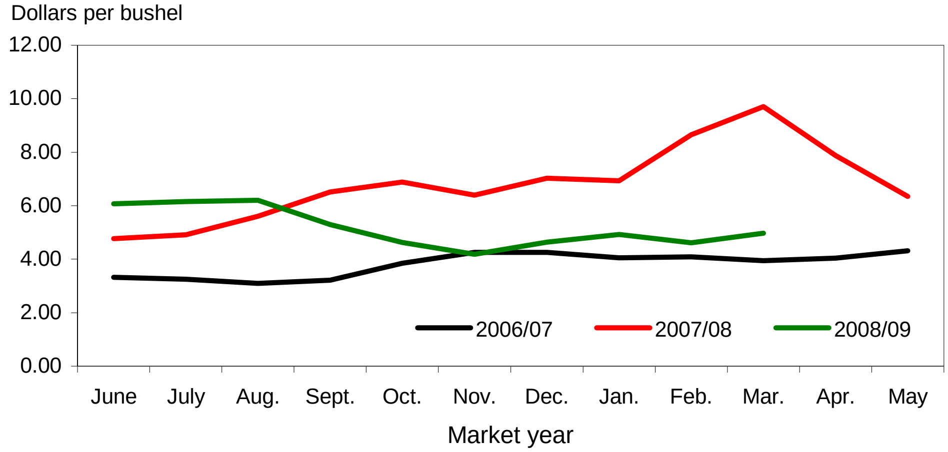
Hard red spring wheat average prices received by farmers



Source: USDA, National Agricultural Statistics Service, *Agricultural Prices* .

Figure 4

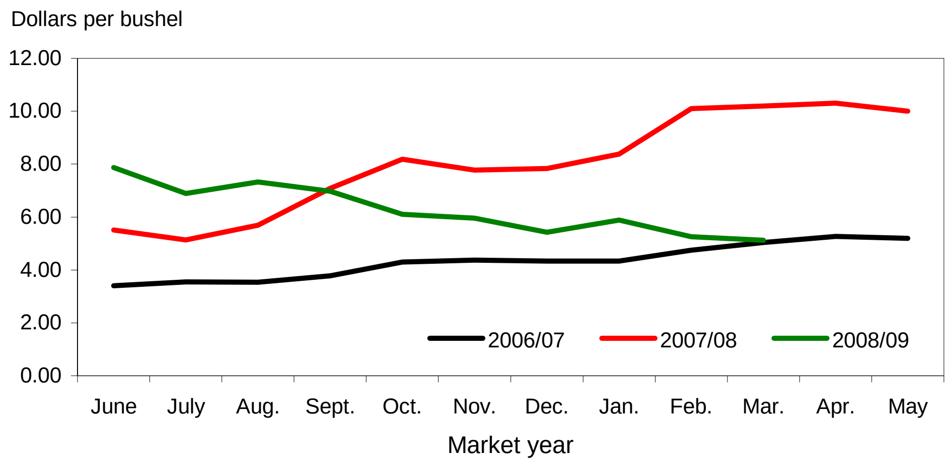
Soft red winter wheat average prices received by farmers



Source: USDA, National Agricultural Statistics Service, *Agricultural Prices*.

Figure 5

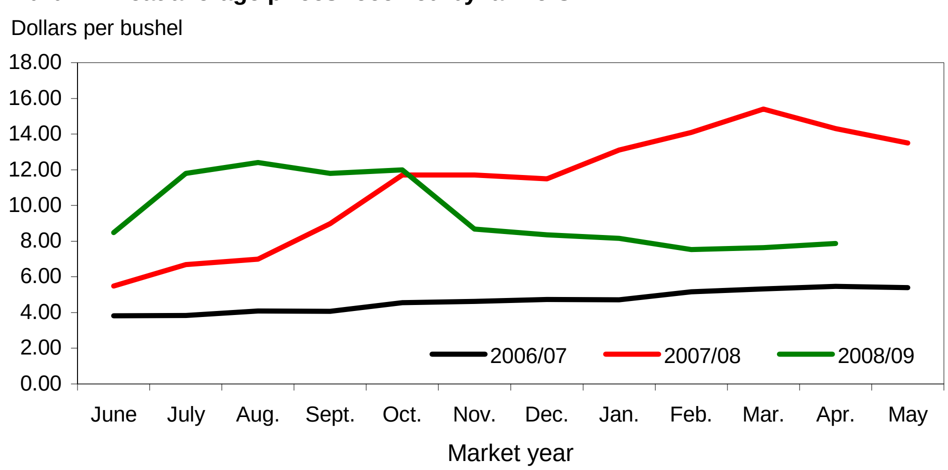
Soft white wheat average prices received by farmers



Source: USDA, National Agricultural Statistics Service, *Agricultural Prices*.

Figure 6

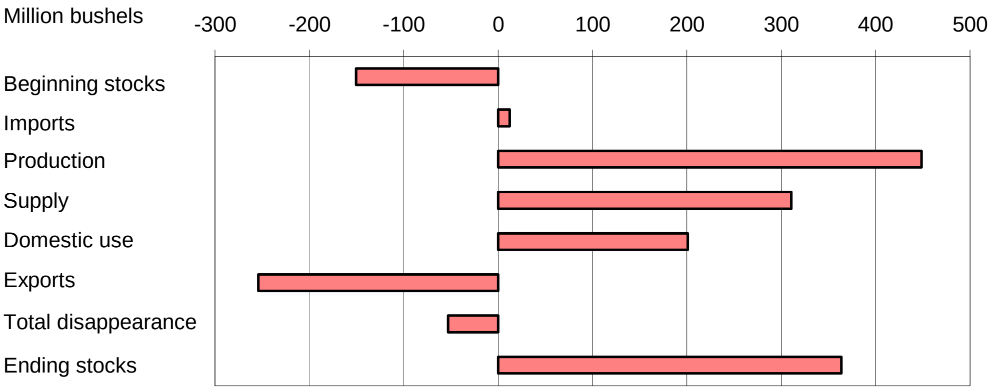
Durum wheat average prices received by farmers



Source: USDA, National Agricultural Statistics Service, *Agricultural Prices*.

Figure 7

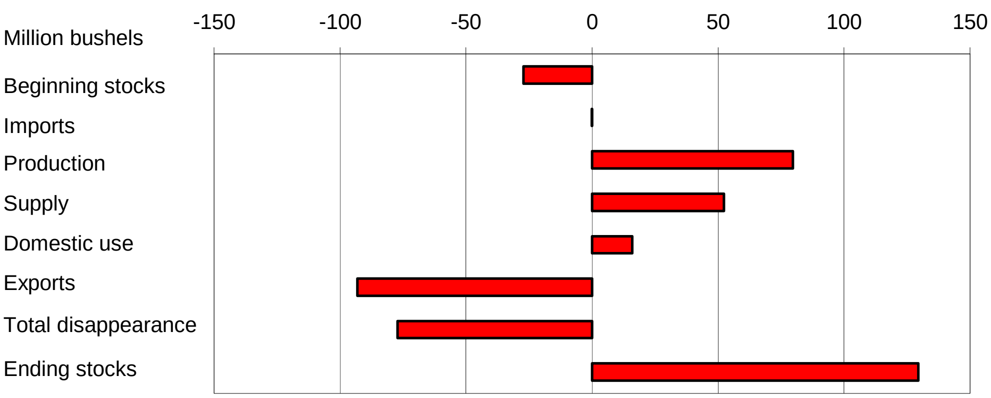
All wheat: U.S. supply and disappearance change from prior market year



Source: USDA, World Agricultural Outlook Board, *World Agricultural Supply and Demand Estimates.*

Figure 8

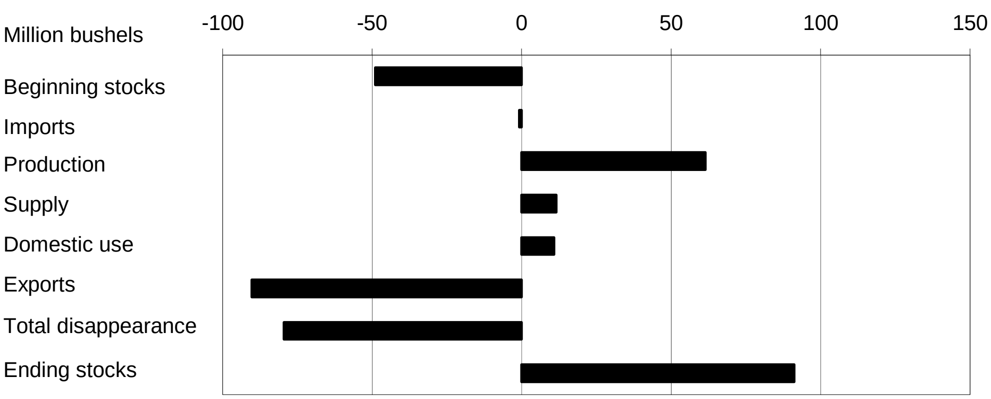
Hard red winter wheat: U.S. supply and disappearance change from prior market year



Source: USDA, World Agricultural Outlook Board, *World Agricultural Supply and Demand Estimates.*

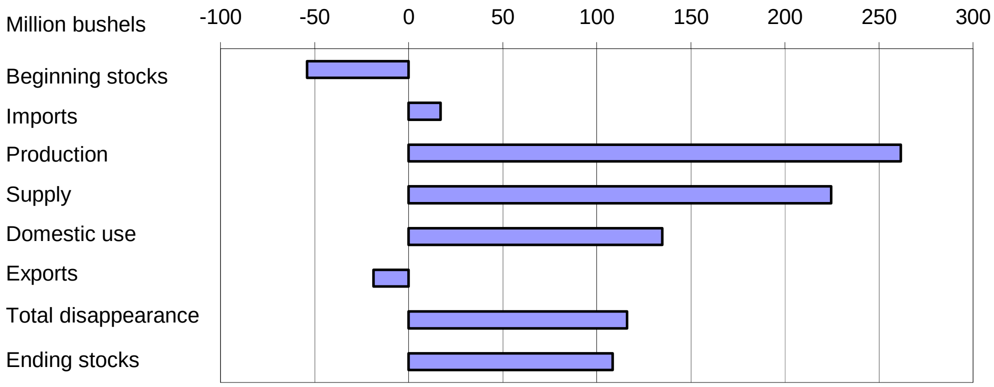
Figure 9

Hard red spring wheat: U.S. supply and disappearance change from prior market year



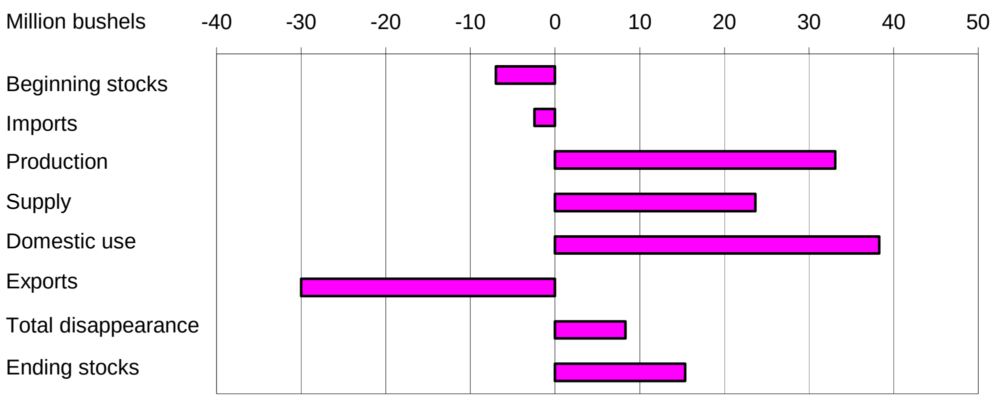
Source: USDA, World Agricultural Outlook Board, *World Agricultural Supply and Demand Estimates.*

Figure 10
Soft red winter wheat: U.S. supply and disappearance change from prior market year



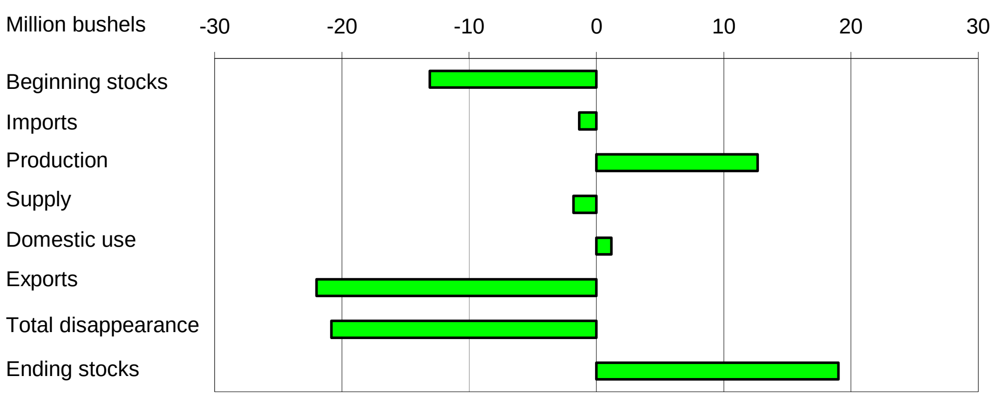
Source: USDA, World Agricultural Outlook Board, *World Agricultural Supply and Demand Estimates.*

Figure 11
White wheat: U.S. supply and disappearance change from prior market year



Source: USDA, World Agricultural Outlook Board, *World Agricultural Supply and Demand Estimates.*

Figure 12
Durum: U.S. supply and disappearance change from prior market year



Source: USDA, World Agricultural Outlook Board, *World Agricultural Supply and Demand Estimates.*

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Data

Monthly tables from *Wheat Outlook* are available in Excel (.xls) spreadsheets at http://www.ers.usda.gov/briefing/wheat/data.htm. These tables contain the latest data on supply and disappearance, monthly food-use estimates, prices, exports, and imports.

Related Websites

WASDE
http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1194
Grain Circular, http://www.fas.usda.gov/grain_arc.asp
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Table 1--Wheat: U.S. market year supply and disapperance, 6/12/2009

Item and unit		2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10
Area:								
Planted	Million acres	62.1	59.6	57.2	57.3	60.5	63.1	58.6
Harvested	Million acres	53.1	50.0	50.1	46.8	51.0	55.7	48.9
Yield	Bushels per acre	44.2	43.2	42.0	38.6	40.2	44.9	41.2
Supply:								
Beginning stocks	Million bushels	491.4	546.4	540.1	571.2	456.2	305.8	669.3
Production	Million bushels	2,344.4	2,156.8	2,103.3	1,808.4	2,051.1	2,499.5	2,015.7
Imports 1/	Million bushels	63.0	70.6	81.4	121.9	112.6	125.0	115.0
Total supply	Million bushels	2,898.9	2,773.8	2,724.8	2,501.5	2,619.9	2,930.3	2,800.1
Disappearance:								
Food use	Million bushels	911.9	909.6	917.1	937.9	947.0	922.0	955.0
Seed use	Million bushels	79.7	77.6	77.1	81.9	87.6	79.0	78.0
Feed and residual use	Million bushels	202.5	180.6	156.6	117.1	15.4	250.0	220.0
Total domestic use	Million bushels	1,194.1	1,167.8	1,150.8	1,136.8	1,049.9	1,251.0	1,253.0
Exports 1/	Million bushels	1,158.3	1,065.9	1,002.8	908.5	1,264.1	1,010.0	900.0
Total disapperance	Million bushels	2,352.4	2,233.7	2,153.6	2,045.3	2,314.0	2,261.0	2,153.0
Ending stocks	Million bushels	546.4	540.1	571.2	456.2	305.8	669.3	647.1
CCC inventory 2/	Million bushels	61.0	54.0	43.0	41.0			
Stocks-to-use ratio		23.2	24.2	26.5	22.3	13.2	29.6	30.1
Contract/direct payment rate	Dollars per bushel	0.52	0.52	0.52	0.52	0.52	0.52	0.52
Farm price 3/	Dollars per bushel	3.40	3.40	3.42	4.26	6.48	6.85	4.90-5.90
Government payments	Million dollars	1,237	1,218	1,151	1,120	1,118	1,118	
Market value of production	Million dollars	7,929	7,283	7,171	7,695	13,289	17,122	10,885

Latest market year is projected; previous market year is estimated. Totals may not add due to rounding.
1/ Includes flour and selected other products expressed in grain-equivalent bushels.
2/ Stocks owned by USDA's Commodity Credit Corporation (CCC). Most CCC-owned inventory is in the Bill Emerson Humanitarian Trust.
3/ U.S. season-average price based on monthly prices weighted by monthly marketings. Prices do not include an allowance for loans outstanding and government purchases.
Source: USDA, World Agricultural Outlook Board, World Agricultural Supply and Demand Estimates and supporting materials.

Date run: 6/11/2009

Table 2--Wheat: U.S. market year supply and disappearance, 6/12/2009

Market year, item, and unit			All wheat	Hard red winter 1/	Hard red spring 1/	Soft red winter 1/	White 1/	Durum
2007/08	Area:							
	Planted acreage	Million acres	60.46	32.98	12.71	8.64	3.97	2.16
	Harvested acreage	Million acres	51.00	25.72	12.39	7.04	3.74	2.12
	Yield	Bushels per acre	40.22	37.16	36.34	50.03	59.15	34.08
	Supply:							
	Beginning stocks	Million bushels	456.15	164.77	117.00	109.00	44.00	21.38
	Production	Million bushels	2,051.09	955.56	450.07	352.03	221.21	72.22
	Imports 2/	Million bushels	112.62	1.09	47.79	13.95	9.43	40.36
	Total supply	Million bushels	2,619.86	1,121.41	614.86	474.98	274.64	133.97
	Disappearance:							
	Food use	Million bushels	946.98	396.33	233.00	150.00	85.00	82.66
	Seed use	Million bushels	87.62	35.24	20.49	21.49	6.04	4.35
	Feed and residual use	Million bushels	15.35	14.22	-11.92	39.78	-23.40	-3.32
	Total domestic use	Million bushels	1,049.95	445.79	241.57	211.27	67.64	83.68
	Exports 2/	Million bushels	1,264.10	538.10	305.29	208.71	170.00	42.00
	Total disappearance	Million bushels	2,314.05	983.88	546.86	419.98	237.64	125.68
	Ending stocks	Million bushels	305.82	137.53	68.00	55.00	37.00	8.29
2008/09	Area:							
	Planted acreage	Million acres	63.15	31.32	13.44	11.20	4.47	2.73
	Harvested acreage	Million acres	55.69	25.94	12.82	10.08	4.27	2.58
	Yield	Bushels per acre	44.89	39.91	39.91	60.88	59.59	32.85
	Supply:							
	Beginning stocks	Million bushels	305.82	137.53	68.00	55.00	37.00	8.29
	Production	Million bushels	2,499.52	1,035.24	511.51	613.58	254.33	84.88
	Imports 2/	Million bushels	125.00	1.00	47.00	31.00	7.00	39.00
	Total supply	Million bushels	2,930.34	1,173.77	626.51	699.58	298.33	132.17
	Disappearance:							
	Food use	Million bushels	922.00	382.00	224.00	155.00	85.00	76.00
	Seed use	Million bushels	79.00	34.75	18.39	16.04	5.95	3.87
	Feed and residual use	Million bushels	250.00	45.00	10.00	175.00	15.00	5.00
	Total domestic use	Million bushels	1,251.00	461.75	252.39	346.04	105.95	84.87
	Exports 2/	Million bushels	1,010.00	445.00	215.00	190.00	135.00	25.00
	Total disappearance	Million bushels	2,261.00	906.75	467.39	536.04	240.95	109.87
	Ending stocks	Million bushels	669.34	267.01	159.12	163.54	57.38	22.30

Latest market year is projected; previous market year is estimated. Totals may not add due to rounding.
1/ Area and yield data are unpublished National Agricultural Statistics Service data. Supply and disappearance data, except production, are approximations.
2/ Includes flour and selected other products expressed in grain-equivalent bushels.
Source: USDA, National Agricultural Statistics Service, Crop Production and unpublished data; and USDA, World Agricultural Outlook Board, World Agricultural Supply and Demand Estimates and supporting materials.

Date run: 6/11/2009

Table 3--Wheat: U.S. quarterly supply and disappearance (million bushels), 6/12/2009

Market year and quarter		Production	Imports 1/	Total supply	Food use	Seed use	Feed and residual use	Exports 1/	Ending stocks
2001/02	Jun-Aug	1,947	26	2,849	234	3	238	218	2,156
	Sep-Nov		29	2,185	245	52	-23	288	1,623
	Dec-Feb		28	1,651	221	2	-7	225	1,210
	Mar-May		25	1,235	226	26	-26	231	777
	Mkt. year	1,947	108	2,931	926	83	182	962	777
2002/03	Jun-Aug	1,606	27	2,410	233	3	185	240	1,749
	Sep-Nov		23	1,772	238	55	-75	235	1,320
	Dec-Feb		13	1,333	219	3	14	190	907
	Mar-May		15	922	229	24	-8	186	491
	Mkt. year	1,606	77	2,460	919	84	116	850	491
2003/04	Jun-Aug	2,344	16	2,852	231	2	315	265	2,039
	Sep-Nov		18	2,057	240	53	-62	305	1,520
	Dec-Feb		13	1,533	216	2	3	291	1,021
	Mar-May		17	1,037	226	22	-54	296	546
	Mkt. year	2,344	63	2,899	912	80	203	1,158	546
2004/05	Jun-Aug	2,157	17	2,721	227	4	264	287	1,938
	Sep-Nov		19	1,957	236	47	-56	300	1,430
	Dec-Feb		18	1,448	218	2	3	240	984
	Mar-May		17	1,001	229	24	-31	239	540
	Mkt. year	2,157	71	2,774	910	78	181	1,066	540
2005/06	Jun-Aug	2,103	19	2,662	231	2	261	244	1,923
	Sep-Nov		20	1,944	238	50	-61	286	1,429
	Dec-Feb		20	1,450	219	1	4	252	972
	Mar-May		22	995	228	24	-49	220	571
	Mkt. year	2,103	81	2,725	917	77	157	1,003	571
2006/07	Jun-Aug	1,808	26	2,406	235	2	205	214	1,751
	Sep-Nov		29	1,780	243	56	-47	212	1,315
	Dec-Feb		32	1,346	225	1	28	235	857
	Mar-May		34	891	234	22	-69	247	456
	Mkt. year	1,808	122	2,501	938	82	117	908	456
2007/08	Jun-Aug	2,051	30	2,538	240	1	257	323	1,717
	Sep-Nov		21	1,738	245	60	-120	421	1,132
	Dec-Feb		24	1,156	227	2	-42	259	709
	Mar-May		37	746	235	25	-79	260	306
	Mkt. year	2,051	113	2,620	947	88	15	1,264	306
2008/09	Jun-Aug	2,500	28	2,833	236	1	394	344	1,858
	Sep-Nov		28	1,886	238	54	-121	293	1,422
	Dec-Feb		36	1,459	219	1	29	172	1,037
	Mkt. year	2,500	125	2,930	922	79	250	1,010	669
2009/10	Mkt. year	2,016	115	2,800	955	78	220	900	647

Latest market year is projected; previous market year is estimated. Totals may not add due to rounding.
1/ Includes flour and selected other products expressed in grain-equivalent bushels.
Source: USDA, World Agricultural Outlook Board, World Agricultural Supply and Demand Estimates and supporting materials.

Date run: 6/11/2009

Table 4--Wheat: Monthly food disapperance estimates (1,000 grain-equivalent bushels), 6/12/2009

Mkt year and month 1/		Wheat ground for flour	+	Food imports 2/	+	Nonmilled food use 3/	-	Food exports 2/	=	Food use 4/
2007/08	Jun	73,725		2,262		2,000		2,376		75,611
	Jul	76,121		2,249		2,000		1,620		78,751
	Aug	83,195		2,161		2,000		1,868		85,488
	Sep	79,998		1,957		2,000		2,508		81,447
	Oct	82,745		2,383		2,000		2,959		84,168
	Nov	79,199		2,289		2,000		4,078		79,410
	Dec	74,341		2,216		2,000		1,726		76,831
	Jan	73,304		2,257		2,000		1,726		75,835
	Feb	72,722		2,066		2,000		1,999		74,789
	Mar	77,154		2,192		2,000		1,974		79,373
	Apr	74,322		2,410		2,000		1,694		77,038
	May	75,991		2,240		2,000		1,992		78,239
2008/09	Jun	72,705		2,442		2,000		1,956		75,191
	Jul	74,709		2,319		2,000		1,993		77,035
	Aug	81,651		2,104		2,000		2,404		83,351
	Sep	78,513		1,848		2,000		2,501		79,861
	Oct	78,898		1,943		2,000		2,401		80,440
	Nov	75,517		2,132		2,000		1,635		78,014
	Dec	70,884		1,998		2,000		1,743		73,139
	Jan	71,384		1,902		2,000		1,865		73,421
	Feb	70,817		1,755		2,000		1,864		72,708
	Mar	75,133		2,120		2,000		1,194		78,059
	Apr			2,082				1,257		

1/ Current year is preliminary. Previous year is preliminary through August of current year, estimated afterwards.
2/ Food imports and exports used to calculate total food use. Includes all categories of wheat flour, semolina, bulgur, and couscous and selected categories of pasta.
3/ Wheat prepared for food use by processes other than milling.
4/ Estimated food use equals wheat ground for flour plus food imports plus nonmilled food use minus food exports. See http://www.ers.usda.gov/Briefing/Wheat/wheatfooduse.htm for more information.
Sources: Calculated using data from U.S. Department of Commerce, Bureau of the Census, Flour Milling Products (MQ311A) and trade data.

Date run: 6/11/2009

Table 5--Wheat: National average price received by farmers (dollars per bushel) 1/, 6/12/2009

Month	All wheat		Winter		Durum		Other spring	
	2007/08	2008/09	2007/08	2008/09	2007/08	2008/09	2007/08	2008/09
June	5.03	7.62	5.00	7.51	5.49	8.48	5.17	10.10
July	5.17	7.16	5.13	7.10	6.69	11.80	5.43	9.60
August	5.64	7.64	5.66	7.31	7.00	12.40	5.53	8.22
September	6.76	7.43	6.89	6.99	8.98	11.80	6.26	7.77
October	7.65	6.67	7.55	6.05	11.70	12.00	6.99	7.26
November	7.39	6.28	7.31	5.64	11.70	8.68	7.00	7.12
December	7.71	5.97	7.70	5.41	11.50	8.35	7.39	6.90
January	7.96	6.21	7.75	5.73	13.10	8.15	8.01	7.03
February	10.10	5.79	9.17	5.26	14.10	7.53	11.20	6.62
March	10.50	5.70	9.96	5.26	15.40	7.63	10.90	6.50
April	10.10	5.74	9.62	5.26	14.30	7.28	10.50	6.48
May	8.87	6.02	8.17	5.58	13.50	8.34	10.70	6.78

1/ Preliminary mid-month, weighted-average price for current month.
Source: USDA, National Agricultural Statistics Service, Agricultural Prices.

Table 6--Wheat: National average prices received by farmers by class (dollars per bushel), 6/12/2009

Month	Hard red winter		Soft red winter		Hard red spring		White	
	2007/08	2008/09	2007/08	2008/09	2007/08	2008/09	2007/08	2008/09
June	5.10	7.91	4.77	6.07	5.17	10.10	5.51	7.87
July	5.20	7.58	4.91	6.15	5.44	9.75	5.13	6.89
August	5.65	7.61	5.61	6.20	5.53	8.24	5.69	7.32
September	6.85	7.32	6.51	5.29	6.22	7.81	7.08	6.97
October	7.37	6.23	6.89	4.62	6.92	7.33	8.18	6.10
November	7.21	5.72	6.39	4.18	6.97	7.19	7.77	5.96
December	7.68	5.49	7.03	4.64	7.38	6.97	7.83	5.43
January	7.56	5.89	6.93	4.93	8.00	7.11	8.38	5.89
February	9.02	5.39	8.65	4.61	11.20	6.74	10.10	5.26
March	9.93	5.36	9.70	4.97	10.90	6.56	10.20	5.12
April	9.58	5.47	7.88	4.32	10.50	6.57	10.30	5.10
May	8.03		6.35		10.80		10.00	

Source: USDA, National Agricultural Statistics Service, Agricultural Prices.

Date run: 6/11/2009

Table 7--Wheat: Average cash grain bids at principal markets, 6/12/2009

Month	No. 1 hard red winter (ordinary protein) Kansas City, MO (dollars per bushel) 2007/08	2008/09	No. 1 hard red winter (13% protein) Kansas City, MO (dollars per bushel) 2007/08	2008/09	No. 1 hard red winter (ordinary protein) Portland, OR (dollars per bushel) 2007/08	2008/09	No. 2 hard red winter (ordinary protein) Gulf ports, LA 1/ (dollars per metric ton) 2007/08	2008/09
June	6.22	9.19	6.32	10.82	6.12	--	226.04	346.60
July	6.28	8.68	6.56	8.97	6.35	8.49	241.34	329.60
August	6.84	8.64	7.04	9.02	6.95	8.76	264.38	335.61
September	8.52	7.52	8.79	7.87	8.55	7.63	338.20	299.06
October	8.89	6.17	9.22	6.58	9.37	--	345.07	245.15
November	8.62	6.21	9.08	6.55	8.95	--	329.22	236.57
December	9.80	6.06	10.39	6.45	10.30	5.44	374.05	--
January	9.97	6.59	10.94	6.98	10.22	5.91	374.37	247.93
February	12.28	6.21	15.12	6.50	11.29	5.51	435.58	--
March	12.29	6.23	14.10	6.60	--	5.59	450.41	--
April	10.29	6.10	11.36	6.63	--	6.14	370.56	--
May	9.33	6.70	10.40	7.24	--	6.08	331.01	--

	No. 1 dark northern spring (13% protein) Minneapolis, MN (dollars per bushel) 2007/08	2008/09	No. 1 dark northern spring (14% protein) Minneapolis, MN (dollars per bushel) 2007/08	2008/09	No. 1 dark northern spring (14% protein) Portland, OR (dollars per bushel) 2007/08	2008/09	No. 1 hard amber durum Minneapolis, MN (dollars per bushel) 2007/08	2008/09
June	6.19	11.35	6.19	11.46	6.48	10.79	7.40	--
July	5.55	11.35	6.60	11.46	6.95	9.69	8.50	--
August	6.79	9.38	6.88	9.87	7.28	9.85	--	--
September	--	7.91	8.20	8.51	9.62	9.14	11.25	--
October	9.24	6.93	9.27	7.37	9.67	7.94	15.00	--
November	9.43	6.61	9.39	6.80	9.71	8.12	--	--
December	10.86	6.78	11.06	7.78	11.59	8.00	--	--
January	12.34	7.02	12.59	8.02	12.95	8.21	--	--
February	18.55	6.84	19.00	7.64	18.59	7.83	23.25	--
March	14.68	6.78	15.60	7.57	--	7.82	--	--
April	13.11	6.98	12.93	7.72	--	7.83	--	--
May	11.52	7.52	12.06	8.13	11.97	8.27	--	--

	No. 2 soft red winter St. Louis, MO (dollars per bushel) 2007/08	2008/09	No. 2 soft red winter Chicago, IL (dollars per bushel) 2007/08	2008/09	No. 2 soft red winter Toledo, OH (dollars per bushel) 2007/08	2008/09	No. 1 soft white Portland, OR (dollars per bushel) 2007/08	2008/09
June	5.19	6.20	5.25	7.20	5.14	7.39	6.06	7.97
July	5.61	5.92	5.52	6.87	5.79	6.59	6.36	7.93
August	6.14	6.05	6.24	6.77	6.73	6.29	6.91	8.23
September	7.99	5.17	7.98	5.45	8.47	5.15	8.88	6.91
October	--	3.96	7.89	3.76	8.38	4.02	9.94	5.33
November	7.70	4.03	7.57	3.68	7.78	4.02	10.05	5.23
December	8.58	4.07	8.69	4.01	9.00	4.08	12.39	5.28
January	8.50	4.51	8.55	4.62	9.07	4.71	14.33	5.76
February	9.72	4.41	10.12	4.28	10.48	4.20	12.46	5.68
March	9.11	4.45	10.40	4.40	10.58	4.24	12.00	5.53
April	7.21	4.44	7.72	4.43	8.32	4.28	10.26	5.46
May	5.97	5.07	6.59	4.96	7.02	4.84	--	5.74

-- = Not available or no quote.
1/ Free on board. Barge delivered to Louisiana gulf.
Source: USDA, Agricultural Marketing Service, State Grain Reports, http://www.ams.usda.gov/AMSv1.0/ams.fetchTemplateData.do?template=TemplateS&navID=MarketNewsAndTransportationData&leftNav=MarketNewsAndTransportationData&page=LSMarketNewsPageStateGrainReports.

Date run: 6/11/2009

Table 8--Wheat: U.S. exports and imports for last 6 months (1,000 bushels), 6/12/2009

Item		Nov 2008	Dec 2008	Jan 2009	Feb 2009	Mar 2009	Apr 2009
Exports	All wheat grain	75,311	54,389	56,634	55,825	75,580	61,048
	All wheat flour 1/	1,055	958	969	858	750	687
	All wheat products 2/	585	785	937	1,030	450	571
	Total all wheat	76,951	56,131	58,540	57,713	76,780	62,306
Imports	All wheat grain	7,771	7,064	12,032	11,400	11,210	9,203
	All wheat flour 1/	853	637	743	681	783	718
	All wheat products 2/	1,280	1,609	1,161	1,078	1,343	1,374
	Total all wheat	9,905	9,310	13,936	13,159	13,337	11,295

Totals may not add due to rounding.
1/ Expressed in grain-equivalent bushels. Includes meal, groats, and durum.
2/ Expressed in grain-equivalent bushels. Includes bulgur, couscous, and selected categories of pasta.
Source: U.S. Department of Commerce, U.S. Census Bureau; and ERS calculations using Census trade data.

Date run: 6/11/2009

Table 9--Wheat: U.S. exports, Census and export sales comparison (1,000 metric tons), 04/11/08

Importing country	2005/06 Shipments		2006/07 Shipments		2007/08 (as of 04/03/08) Shipments	Outstanding sales	Total
Data source	Census 1/	Export sales 2/	Census 1/	Export sales 2/	Export sales 2/		
Country:							
Japan	2,909	2,966	3,188	3,228	2,704	641	3,345
Nigeria	3,160	3,036	2,455	2,441	2,115	357	2,472
Mexico	2,654	2,564	2,265	2,138	2,275	388	2,663
Egypt	1,123	1,181	1,982	1,982	2,932	200	3,132
Philippines	1,650	1,676	1,648	1,739	1,316	354	1,670
South Korea	1,097	1,143	1,174	1,191	1,265	333	1,598
Taiwan	906	914	1,007	999	893	209	1,102
Iraq	2,278	2,338	898	799	1,812	500	2,312
EU-27	1,082	1,479	634	786	1,845	62	1,907
Yeman	502	501	711	709	865	133	998
Total grain	26,903	25,320	24,078	22,902	28,466	4,897	33,363
Total (including products)	27,461	25,370	24,766	22,950	28,507	4,901	33,408
USDA forecast of Census					34,700		

1/ Source is U.S. Census Bureau

2/ Source is Foreign Agricultural Service's weekly *U.S. Export Sales* report.

Source: USDA, Foreign Agricultural Service's, U.S. Export Sales: and U.S. Department of Commerce, U.S. Census Bureau.