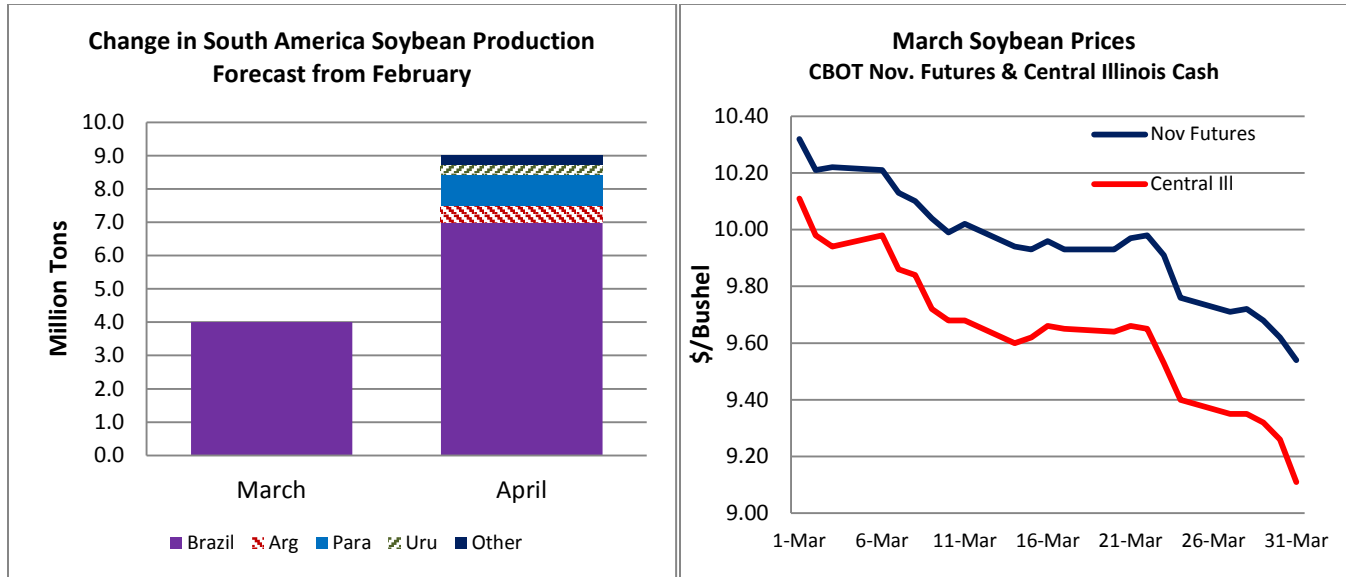




# Oilseeds: World Markets and Trade

## Soybean Prices Fall on Rising South American Production

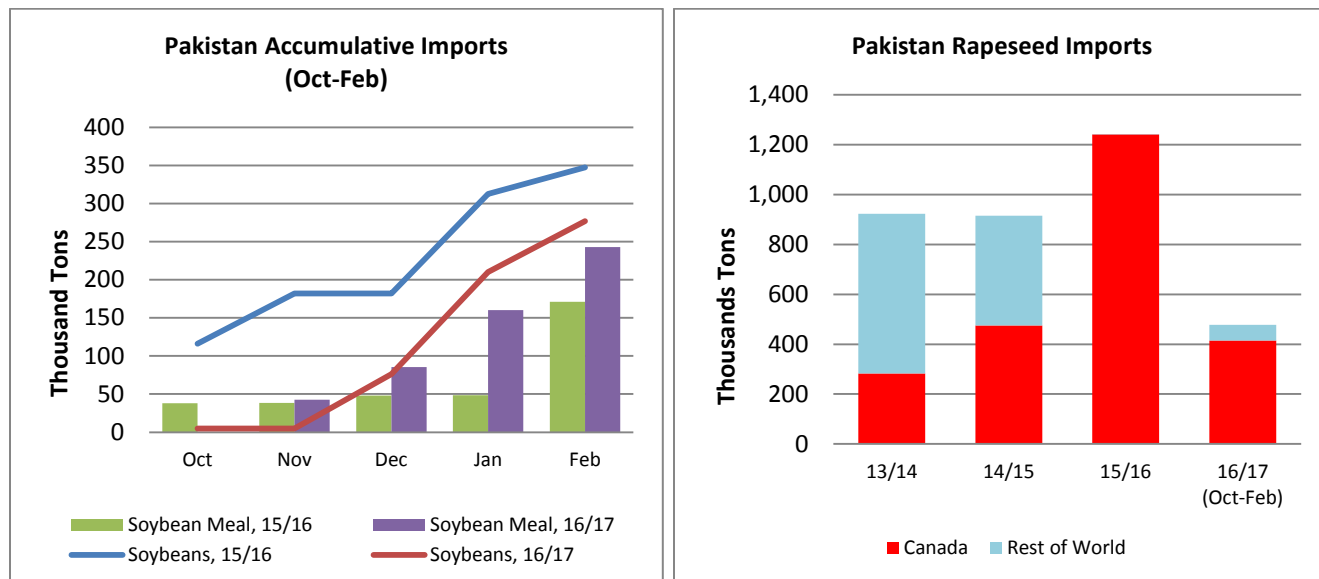


Soybean prices declined in March in response to rising projections for the 2017 South American harvest. November futures prices on the Chicago Board of Trade (CBOT) fell 7.5 percent, ending the month below \$10/bu for the first time since mid-January. Cash prices quoted for Central Illinois fell 10 percent in March with continued price erosion into early April. Cash prices are flirting with \$9.00/bu, the lowest they have been since early April 2016. This is a far cry from last year when late-season dryness in Brazil reduced yields and flooding rains in Argentina cut harvested area leading to a run-up in cash soybean prices that touched \$11.50/bu in early June 2016.

Compounding the downward pressure on prices in March was the release of USDA's *Prospective Plantings* report on March 31. This report showed additional soybean plantings in the United States for 2017, pushing prospective U.S. acreage further into record territory. Using the trend yield reported in the February USDA Outlook Forum, 2017 production could approach last year's record volume and possibly add to global soybean stocks.

Current price levels have flattened as the potential for further production gains in South America have likely been factored into the November futures price. Since the end of March, November futures have remained near \$9.50/bu while the Central Illinois Cash Price has remained near \$9.05/bu. Over the next few months, the market's attention will likely turn away from South American production and toward demand factors and U.S. planting progress. Both February and March exports from Brazil reached record levels and U.S. sales remain strong into the latter half of the marketing year. With prices at their lowest level in 12 months, any signs of increased buyer interest or weather issues negatively impacting the U.S. crop could boost both futures and cash prices.

## Pakistan: Early season rapeseed imports lead to slowing soybean demand



With a growing economy and expanding poultry industry, Pakistan was expected to see a large jump in soybean imports in 2016/17. Early season trade trends, however, suggest a different situation.

Trade data for the first quarter of 2016/17 suggests that the pace of soybean imports is similar to, if not slightly outpacing that of last year. In contrast, rapeseed imports, primarily from Canada, have shown significant growth over the past 12 months ending in February 2017. Canada rapeseed has provided some relief to the domestic crushing industry, simultaneously satiating the strong demands for vegetable oil in the domestic market. Given rapeseed's higher oil yield, imports of Canadian rapeseed have temporarily dampened the need for soybean imports, but increased the demand for soybean, sunflower and palm kernel meals to compensate for the lower protein meal output. These developments seem to have slowed soybean imports in the early months of the marketing year, while supporting other protein meal imports.

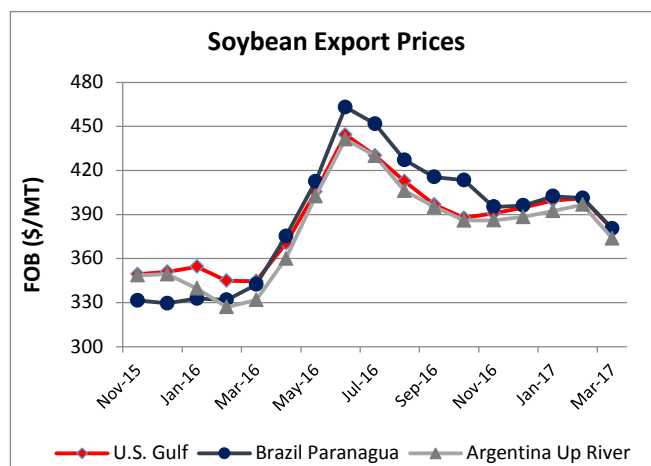
Going forward, the large South American soybean crop is pressuring prices and has the potential to spur additional soybean purchases by Pakistan. However, it is unlikely that soybean trade will be large enough to boost imports over the levels of 2015/16, as thought during the initial forecast. Considering all factors, USDA has lowered the soybean import estimates for Pakistan to 1.35 million tons, a robust 8% growth over 2015/16.

## OVERVIEW

Global oilseed production is forecast higher this month. Soybean production is up for Brazil, Argentina, Paraguay, and Uruguay. Rapeseed production is adjusted higher for India and sunflowerseed crop projection is up in Russia and South Africa. Global soybean exports are projected higher this month on larger shipments from Brazil, Paraguay, and Uruguay. Imports are forecast higher this month as stronger demand from China, the European Union, Japan, and Thailand more than offsets reductions for Pakistan and Taiwan. Global soybean stocks are up this month, led by Brazil, Argentina, and China. The U.S. season-average farm price is down \$0.05 to \$9.55 per bushel.

## KEY COMMODITY PRICES

U.S. export bids in March, FOB Gulf, averaged \$380/ton, down \$21 from last month. FOB Brazil Paranagua averaged \$381/ton, down \$21 from last month. FOB Argentina Up River averaged \$374, down \$23 from last month. The downtrend in price reflects growing supply pressure with soybean production estimates climbing in Brazil, Argentina, and other South American producers. Additionally, soybean prices are pressured from expectations of a further sizable increase of U.S. soybean plantings in 2017. (For more details see the cover article.)



For the week ending March 30, U.S. 2016/17 soybean export commitments (outstanding sales plus accumulated exports) to China totaled 35.2 million tons compared to 26.8 million a year ago. Total commitments to the world are 55.2 million tons, compared to 44.3 million for the same period last year.

## 2016/17 TRADE OUTLOOK CHANGES

- **United States** soybean meal exports are raised 272,000 tons to 10.8 million reflecting a stronger pace of trade.
- **Argentina** soybean imports are up 200,000 tons to 1.2 million with boosted availability from Paraguay. Soybean meal exports are down 400,000 tons to 32.0 million in response to reduced import demand by the EU. Soybean oil exports are lowered 100,000 tons to 5.6 million on slow growth of global demand.
- **Australia** rapeseed exports are raised 100,000 tons to 3.2 million on greater supplies from higher carry-over from 2016.
- **Brazil** soybean imports are boosted 150,000 tons to 500,000 with increased availability from Paraguay. Soybean exports are raised 900,000 tons to 61.9 million on larger supplies resulting from improved yield projections.

- **China**
  - Soybean imports are boosted 1.0 million tons to 88.0 million on expected higher purchases following last month's decline in global prices.
  - Soybean meal exports are lowered 300,000 tons to 1.6 million on strengthened competition from other suppliers.
  - Rapeseed meal imports are up 100,000 tons to 400,000 on a stronger pace of purchases from Canada.
- **Egypt** palm oil imports are reduced 150,000 tons to 1.4 million reflecting the weaker pace of trade due to devaluation of the Egyptian currency slowing down imports.
- **European Union**
  - Soybean imports are raised 800,000 tons to 14.6 million reflecting growing soybean oil consumption for food use.
  - Soybean meal imports are cut 750,000 tons to 19.5 million on a weaker pace of trade and a surge in soybean imports.
  - Rapeseed imports are up 100,000 tons to 3.8 million on stronger crush and ample exportable supplies in Australia.
- **Guatemala** palm oil exports are raised 215,000 tons to 700,000 on trade trends following revisions to production.
- **India**
  - Palm oil imports are lowered 400,000 tons to 9.2 million on slowing demand for vegetable oils.
  - Soybean meal exports are reduced 300,000 tons to 1.5 million on growing domestic demand of protein meal and reduced demand from regional buyers.
  - Peanut exports are up 100,000 tons to 1.0 million on stronger global demand for food use consumption.
  - Sunflowerseed meal imports are raised 120,000 to 300,000 on higher demand following lower export prices in Ukraine.
- **Indonesia**
  - Palm oil exports plummet 700,000 tons to 25.0 million on lower production forecast.
  - Palm kernel meal exports are cut 200,000 tons to 4.1 million on reduced palm kernel production and crush projection.
  - Palm kernel oil exports are down 100,000 tons to 1.6 million reflecting reduced crush.
- **Japan**
  - Soybean imports are up 100,000 tons to 3.2 million on trade trends and strong demand for soybean oil.
  - Palm kernel meal imports are up 791,000 tons to 800,000 on reclassification of palm kernel hulls used for biomass<sup>1</sup>.
- **Malaysia** palm kernel oil imports are slashed 100,000 tons to 200,000 and palm kernel oil exports are cut 100,000 tons to 960,000 on historical revision of extraction rates and production.
- **New Zealand** palm kernel meal imports are down 950,000 tons to 1.6 million in line with the reduction in the previous year following reduced demand and cost-cutting measures of the dairy industry.

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<sup>1</sup> The Harmonized System (HS) code for Palm Kernel Meal includes palm kernel shells, which is used for biomass energy rather than livestock meal. In August, FAS/USDA removed trade of biomass from Japan's estimates from PSD on the decision to only carry agricultural goods. See Oilseeds: Markets and Trade, August 2016, for more information. This month, however, we are reinstating Japan's trade to fully reflect trade trends and activity of the global palm kernel meal market. Please contact Justin Choe for additional questions or comments.

- **Pakistan**
  - Soybean imports are decreased 400,000 tons to 1.4 million and soybean meal imports are increased 200,000 tons to 700,000 on slower trade trends and overall supply levels of oilseed products.
  - Rapeseed imports are up 300,000 tons to 1.1 million on stronger imports from Canada.
- **Paraguay** soybean exports are raised 800,000 tons to 6.2 million on a larger production forecast.
- **Philippines** copra meal exports are cut 100,000 tons to 350,000 on reduced supply.
- **Russia** soybean imports are up 150,000 tons to 2.3 million reflecting larger shipments from Brazil and Paraguay. Soybean meal imports are slashed 230,000 tons to 220,000 on a weaker pace of trade and larger soybean imports.
- **Senegal** peanut exports are cut 100,000 tons to 250,000 on expected lower purchases by China, and by Vietnam's suspension due to a pest issue.
- **Taiwan** soybean imports are lowered 150,000 tons to 2.5 million, following updated data on crush activity and soybean meal production.
- **United Arab Emirates** rapeseed imports are raised 150,000 tons to 750,000 in response to the strong pace of early season trade.
- **Uruguay** soybean exports are boosted 500,000 tons to 3.0 million on a larger crop.
- **Vietnam** soybean meal exports are reduced 100,000 tons to 200,000 due to lower carry-over.

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**To download the tables in the publication,** go to the Production, Supply and Distribution Database (PSD Online): (<https://apps.fas.usda.gov/psdonline/app/index.html#/app/downloads>), select PSD Reports, and then on the left click Oilseeds. The Foreign Agricultural Service (FAS) updates its production, supply and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

## **FAS Reports and Databases:**

Current *World Markets and Trade* and *World Agricultural Production* Reports:

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/downloads>

Archives *World Markets and Trade* and *World Agricultural Production* Reports:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/home>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

## **Other USDA Reports:**

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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**Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)**

Million Metric Tons

	2012/13	2013/14	2014/15	2015/16	Mar 2016/17	Apr 2016/17
<b>Production</b>						
Oilseed, Copra	5.72	5.42	5.43	5.31	5.51	5.41
Oilseed, Cottonseed	46.35	45.02	44.39	35.94	38.90	38.88
Oilseed, Palm Kernel	15.09	15.97	16.58	15.96	17.09	17.02
Oilseed, Peanut	39.82	41.37	39.83	40.32	42.29	42.28
Oilseed, Rapeseed	64.06	71.67	71.44	70.24	68.41	68.52
Oilseed, Soybean	268.47	282.51	319.60	313.02	340.79	345.97
Oilseed, Sunflowerseed	34.99	41.61	39.40	40.47	45.04	45.36
<b>Total</b>	<b>474.50</b>	<b>503.55</b>	<b>536.66</b>	<b>521.26</b>	<b>558.03</b>	<b>563.42</b>
<b>Imports</b>						
Oilseed, Copra	0.04	0.09	0.10	0.13	0.09	0.09
Oilseed, Cottonseed	0.92	0.78	0.68	0.67	0.76	0.80
Oilseed, Palm Kernel	0.06	0.06	0.07	0.06	0.04	0.08
Oilseed, Peanut	2.35	2.36	2.52	3.30	3.28	3.40
Oilseed, Rapeseed	12.83	15.55	14.32	14.51	14.21	14.77
Oilseed, Soybean	97.19	113.07	124.36	133.40	138.25	140.05
Oilseed, Sunflowerseed	1.36	1.62	1.56	1.84	1.59	1.72
<b>Total</b>	<b>114.76</b>	<b>133.54</b>	<b>143.60</b>	<b>153.90</b>	<b>158.21</b>	<b>160.90</b>
<b>Exports</b>						
Oilseed, Copra	0.07	0.11	0.11	0.10	0.10	0.11
Oilseed, Cottonseed	0.96	0.94	0.72	0.73	0.90	0.90
Oilseed, Palm Kernel	0.04	0.04	0.04	0.04	0.04	0.04
Oilseed, Peanut	2.66	2.90	3.32	3.52	3.84	3.89
Oilseed, Rapeseed	12.56	15.10	15.10	14.38	14.52	14.56
Oilseed, Soybean	100.80	112.78	126.22	132.24	141.11	143.30
Oilseed, Sunflowerseed	1.45	1.96	1.66	2.00	1.86	1.94
<b>Total</b>	<b>118.54</b>	<b>133.83</b>	<b>147.17</b>	<b>153.02</b>	<b>162.36</b>	<b>164.74</b>
<b>Crush</b>						
Oilseed, Copra	5.80	5.40	5.39	5.31	5.45	5.35
Oilseed, Cottonseed	34.44	34.22	33.85	28.64	29.39	29.12
Oilseed, Palm Kernel	14.96	15.82	16.43	15.49	16.90	16.67
Oilseed, Peanut	16.59	17.60	16.67	16.65	17.94	18.19
Oilseed, Rapeseed	62.84	66.86	67.60	67.84	66.56	67.11
Oilseed, Soybean	231.38	242.80	264.07	275.44	291.55	291.95
Oilseed, Sunflowerseed	30.87	37.04	35.70	36.89	40.71	40.97
<b>Total</b>	<b>396.88</b>	<b>419.73</b>	<b>439.71</b>	<b>446.26</b>	<b>468.50</b>	<b>469.36</b>
<b>Ending Stocks</b>						
Oilseed, Copra	0.16	0.12	0.10	0.08	0.09	0.09
Oilseed, Cottonseed	1.84	1.76	1.65	0.89	1.33	1.28
Oilseed, Palm Kernel	0.29	0.35	0.41	0.55	0.27	0.66
Oilseed, Peanut	2.80	3.26	2.81	2.45	2.34	2.42
Oilseed, Rapeseed	4.78	7.41	7.42	7.01	5.09	5.35
Oilseed, Soybean	55.35	61.65	77.53	77.13	82.82	87.41
Oilseed, Sunflowerseed	2.64	2.97	2.73	2.16	2.31	2.35
<b>Total</b>	<b>67.86</b>	<b>77.50</b>	<b>92.66</b>	<b>90.26</b>	<b>94.26</b>	<b>99.57</b>

Totals may not add due to rounding

**Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)**

Million Metric Tons

	2012/13	2013/14	2014/15	2015/16	Mar 2016/17	Apr 2016/17
<b>Production</b>						
Meal, Copra	1.92	1.80	1.80	1.76	1.81	1.76
Meal, Cottonseed	15.77	15.71	15.57	13.24	13.56	13.57
Meal, Fish	4.70	4.25	4.59	4.43	4.26	4.51
Meal, Palm Kernel	7.82	8.25	8.54	8.12	8.96	8.74
Meal, Peanut	6.58	7.02	6.62	6.61	7.11	7.24
Meal, Rapeseed	36.49	38.74	39.09	39.32	38.48	38.75
Meal, Soybean	181.82	190.28	207.98	216.13	228.45	228.79
Meal, Sunflowerseed	14.15	16.91	16.18	16.59	18.28	18.38
<b>Total</b>	<b>269.24</b>	<b>282.95</b>	<b>300.36</b>	<b>306.20</b>	<b>320.92</b>	<b>321.74</b>
<b>Imports</b>						
Meal, Copra	1.00	0.70	0.67	0.56	0.59	0.55
Meal, Cottonseed	0.43	0.36	0.28	0.23	0.24	0.24
Meal, Fish	2.46	2.74	2.51	2.45	2.43	2.43
Meal, Palm Kernel	6.20	6.51	6.82	6.31	6.53	6.46
Meal, Peanut	0.04	0.10	0.02	0.03	0.08	0.10
Meal, Rapeseed	5.58	6.46	5.99	5.72	5.62	5.58
Meal, Soybean	53.83	57.94	60.88	62.06	64.43	63.64
Meal, Sunflowerseed	4.93	5.76	5.52	5.96	6.71	7.00
<b>Total</b>	<b>74.46</b>	<b>80.57</b>	<b>82.69</b>	<b>83.30</b>	<b>86.63</b>	<b>86.00</b>
<b>Exports</b>						
Meal, Copra	1.10	0.72	0.73	0.60	0.71	0.61
Meal, Cottonseed	0.53	0.38	0.32	0.30	0.28	0.28
Meal, Fish	2.24	2.34	2.17	2.10	2.11	2.05
Meal, Palm Kernel	6.11	6.38	6.46	6.38	6.78	6.58
Meal, Peanut	0.09	0.13	0.06	0.06	0.09	0.14
Meal, Rapeseed	5.70	6.35	6.07	5.69	5.88	5.88
Meal, Soybean	58.52	60.72	64.46	65.35	68.29	67.45
Meal, Sunflowerseed	5.12	6.24	5.87	6.22	7.43	7.43
<b>Total</b>	<b>79.40</b>	<b>83.25</b>	<b>86.14</b>	<b>86.69</b>	<b>91.57</b>	<b>90.42</b>
<b>Domestic Consumption</b>						
Meal, Copra	1.94	1.78	1.71	1.67	1.75	1.68
Meal, Cottonseed	15.66	15.68	15.53	13.32	13.49	13.50
Meal, Fish	4.74	4.90	4.93	4.78	4.61	4.94
Meal, Palm Kernel	7.88	8.14	8.86	8.26	8.75	8.63
Meal, Peanut	6.52	6.98	6.58	6.56	7.11	7.22
Meal, Rapeseed	36.43	38.93	39.24	39.22	38.09	38.43
Meal, Soybean	177.67	186.82	201.74	214.34	225.07	224.66
Meal, Sunflowerseed	14.79	15.99	15.81	16.26	17.71	18.08
<b>Total</b>	<b>265.64</b>	<b>279.20</b>	<b>294.41</b>	<b>304.42</b>	<b>316.58</b>	<b>317.13</b>
<b>Ending Stocks</b>						
Meal, Copra	0.11	0.11	0.14	0.18	0.12	0.20
Meal, Cottonseed	0.22	0.21	0.22	0.07	0.10	0.10
Meal, Fish	0.45	0.21	0.21	0.21	0.24	0.16
Meal, Palm Kernel	0.38	0.61	0.65	0.45	0.37	0.44
Meal, Peanut	0.02	0.03	0.03	0.04	0.03	0.03
Meal, Rapeseed	0.98	0.89	0.67	0.79	0.93	0.80
Meal, Soybean	9.86	10.55	13.21	11.71	11.17	12.02
Meal, Sunflowerseed	0.73	1.19	1.20	1.27	1.14	1.14
<b>Total</b>	<b>12.74</b>	<b>13.81</b>	<b>16.31</b>	<b>14.71</b>	<b>14.09</b>	<b>14.89</b>

Totals may not add due to rounding

**Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)**

Million Metric Tons

	2012/13	2013/14	2014/15	2015/16	Mar 2016/17	Apr 2016/17
<b>Production</b>						
Oil, Coconut	3.62	3.38	3.37	3.31	3.40	3.36
Oil, Cottonseed	5.22	5.16	5.13	4.33	4.45	4.41
Oil, Olive	2.50	3.19	2.40	3.11	2.82	2.62
Oil, Palm	56.38	59.27	61.70	58.72	63.86	62.79
Oil, Palm Kernel	6.70	7.09	7.32	6.93	7.58	7.42
Oil, Peanut	5.37	5.69	5.40	5.39	5.78	5.89
Oil, Rapeseed	25.68	27.27	27.62	27.83	27.31	27.51
Oil, Soybean	43.28	45.24	49.20	51.62	54.47	54.56
Oil, Sunflowerseed	12.88	15.45	14.98	15.49	17.11	17.23
<b>Total</b>	<b>161.62</b>	<b>171.75</b>	<b>177.11</b>	<b>176.74</b>	<b>186.78</b>	<b>185.78</b>
<b>Imports</b>						
Oil, Coconut	1.89	1.74	1.82	1.58	1.65	1.64
Oil, Cottonseed	0.07	0.08	0.07	0.06	0.07	0.07
Oil, Olive	0.83	0.76	0.91	0.79	0.79	0.76
Oil, Palm	42.09	41.92	44.77	43.19	45.58	45.08
Oil, Palm Kernel	2.86	2.50	3.06	2.64	2.63	2.50
Oil, Peanut	0.16	0.19	0.25	0.24	0.24	0.25
Oil, Rapeseed	3.94	3.83	3.96	4.16	4.35	4.40
Oil, Soybean	8.50	9.25	10.04	11.63	11.09	11.03
Oil, Sunflowerseed	5.16	6.97	6.19	6.98	7.64	7.70
<b>Total</b>	<b>65.51</b>	<b>67.23</b>	<b>71.06</b>	<b>71.26</b>	<b>74.04</b>	<b>73.42</b>
<b>Exports</b>						
Oil, Coconut	1.92	1.91	1.94	1.58	1.81	1.74
Oil, Cottonseed	0.16	0.14	0.14	0.09	0.10	0.10
Oil, Olive	0.91	0.84	1.00	0.90	0.85	0.84
Oil, Palm	43.16	43.23	47.47	43.87	46.96	46.47
Oil, Palm Kernel	3.26	2.88	3.23	3.00	3.08	2.94
Oil, Peanut	0.18	0.22	0.26	0.25	0.23	0.26
Oil, Rapeseed	3.95	3.83	4.07	4.13	4.44	4.50
Oil, Soybean	9.36	9.44	11.09	11.69	11.74	11.61
Oil, Sunflowerseed	5.57	7.78	7.38	8.11	8.98	9.03
<b>Total</b>	<b>68.45</b>	<b>70.28</b>	<b>76.58</b>	<b>73.62</b>	<b>78.18</b>	<b>77.49</b>
<b>Domestic Consumption</b>						
Oil, Coconut	3.75	3.34	3.29	3.21	3.28	3.31
Oil, Cottonseed	5.21	5.08	5.06	4.39	4.38	4.38
Oil, Olive	2.82	2.98	2.67	2.82	2.86	2.79
Oil, Palm	55.73	57.59	58.57	59.93	62.55	61.62
Oil, Palm Kernel	6.40	6.60	7.23	6.84	7.21	7.00
Oil, Peanut	5.41	5.64	5.47	5.39	5.73	5.81
Oil, Rapeseed	24.30	26.17	27.21	28.13	28.57	28.86
Oil, Soybean	42.64	45.34	47.88	52.06	53.87	53.84
Oil, Sunflowerseed	12.91	14.09	14.08	15.14	15.73	15.77
<b>Total</b>	<b>159.15</b>	<b>166.83</b>	<b>171.47</b>	<b>177.90</b>	<b>184.17</b>	<b>183.37</b>
<b>Ending Stocks</b>						
Oil, Coconut	0.46	0.33	0.29	0.39	0.38	0.35
Oil, Cottonseed	0.21	0.23	0.23	0.14	0.18	0.13
Oil, Olive	0.52	0.65	0.28	0.47	0.36	0.22
Oil, Palm	8.94	9.31	9.73	7.84	7.49	7.62
Oil, Palm Kernel	0.82	0.93	0.85	0.59	0.52	0.56
Oil, Peanut	0.22	0.24	0.15	0.14	0.18	0.21
Oil, Rapeseed	4.43	5.53	5.84	5.56	4.02	4.11
Oil, Soybean	4.09	3.81	4.07	3.58	3.80	3.71
Oil, Sunflowerseed	2.02	2.57	2.27	1.49	1.47	1.63
<b>Total</b>	<b>21.72</b>	<b>23.59</b>	<b>23.71</b>	<b>20.19</b>	<b>18.39</b>	<b>18.53</b>

Totals may not add due to rounding

**Table 04: Major Oilseeds: World Supply and Distribution (Country View)**

Million Metric Tons

	2012/13	2013/14	2014/15	2015/16	Mar 2016/17	Apr 2016/17
<b>Production</b>						
United States	93.32	99.02	116.03	115.88	127.31	127.31
Brazil	84.55	90.01	100.11	99.00	110.81	113.78
Argentina	53.81	57.01	66.24	60.78	60.28	60.78
China	59.75	58.64	57.66	54.45	54.71	54.71
India	36.81	36.86	32.28	29.78	37.12	37.27
Other	146.26	162.02	164.34	161.37	167.80	169.58
<b>Total</b>	474.50	503.55	536.66	521.26	558.03	563.42
<b>Imports</b>						
China	63.52	75.58	83.15	87.93	91.37	92.40
European Union	17.02	18.01	17.35	20.02	18.90	19.85
Mexico	5.08	5.58	5.73	5.92	6.02	6.03
Japan	5.54	5.49	5.70	5.78	5.77	5.87
Thailand	1.96	1.89	2.52	2.91	2.90	2.95
Indonesia	2.14	2.55	2.25	2.53	2.65	2.70
Turkey	2.02	2.40	3.12	2.98	2.72	2.70
Pakistan	0.60	1.15	1.67	2.62	2.69	2.64
Russia	0.86	2.23	2.24	2.65	2.38	2.55
Egypt	1.79	1.76	2.01	1.37	2.47	2.47
Other	14.22	16.90	17.85	19.18	20.36	20.75
<b>Total</b>	114.76	133.54	143.60	153.90	158.21	160.90
<b>Exports</b>						
Brazil	42.02	46.99	50.85	54.65	61.29	62.19
United States	37.16	45.57	51.12	53.79	56.17	56.16
Canada	10.62	12.69	13.11	14.57	14.23	14.23
Argentina	8.53	8.59	11.55	11.21	10.20	10.20
Paraguay	5.54	4.92	4.54	5.34	5.43	6.23
Ukraine	2.72	3.57	4.43	3.89	3.65	3.70
Australia	4.21	3.07	2.92	2.21	3.43	3.53
Other	7.75	8.42	8.66	7.36	7.97	8.51
<b>Total</b>	118.54	133.83	147.17	153.02	162.36	164.74
<b>Crush</b>						
China	102.64	107.63	112.09	117.40	121.17	121.17
United States	50.25	51.46	55.11	55.06	57.39	57.41
Argentina	36.27	38.79	43.18	46.38	48.67	48.66
European Union	41.70	45.27	47.41	47.04	46.09	46.79
Brazil	37.51	39.71	42.89	41.97	43.27	43.77
India	29.44	28.91	25.15	23.21	27.70	27.65
Russia	10.12	13.15	12.98	13.59	15.14	15.59
Ukraine	9.21	12.16	11.45	12.93	14.61	14.61
Canada	8.26	8.50	9.15	10.32	11.00	11.00
Indonesia	8.98	9.64	10.25	9.82	10.65	10.29
Mexico	5.70	6.08	6.41	6.50	6.74	6.73
Pakistan	4.73	5.11	5.96	5.58	5.97	5.80
Malaysia	5.34	5.47	5.46	5.01	5.62	5.62
Japan	4.38	4.40	4.66	4.73	4.68	4.78
Paraguay	3.14	3.47	3.74	3.74	3.91	4.01
Other	39.23	39.98	43.83	43.02	45.90	45.49
<b>Total</b>	396.88	419.73	439.71	446.26	468.50	469.36
<b>Ending Stocks</b>						
Argentina	20.92	26.60	33.58	32.87	30.65	31.29
Brazil	15.50	15.99	19.07	18.18	20.92	22.74
China	13.14	14.98	18.60	18.42	16.97	17.98
United States	5.76	3.95	6.76	6.87	13.32	13.61
India	2.41	2.40	1.70	1.23	2.99	2.86
Other	10.14	13.57	12.96	12.70	9.42	11.08
<b>Total</b>	67.86	77.50	92.66	90.26	94.26	99.57

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

**Table 05: Major Protein Meals: World Supply and Distribution (Country View)**

Million Metric Tons

	2012/13	2013/14	2014/15	2015/16	Mar 2016/17	Apr 2016/17
<b>Production</b>						
China	70.77	74.60	78.56	83.29	86.50	86.50
United States	38.70	39.40	43.28	42.87	44.07	44.05
Argentina	27.27	29.10	32.31	34.55	36.26	36.28
Brazil	28.38	29.88	32.45	31.85	32.79	33.19
European Union	26.74	28.95	30.30	30.40	29.73	30.28
Other	77.38	81.03	83.46	83.24	91.58	91.45
<b>Total</b>	269.24	282.95	300.36	306.20	320.92	321.74
<b>Imports</b>						
European Union	23.39	24.62	25.82	25.40	26.81	26.06
Vietnam	3.65	3.94	5.16	5.67	5.75	5.70
Indonesia	3.62	4.21	3.98	4.37	4.70	4.70
United States	3.39	3.80	3.87	4.07	3.99	3.95
Thailand	3.26	3.14	3.65	2.98	3.45	3.55
Korea, South	3.54	3.68	3.42	3.39	3.45	3.35
Japan	2.14	2.52	2.31	2.60	2.02	2.78
Other	31.46	34.66	34.46	34.81	36.48	35.92
<b>Total</b>	74.46	80.57	82.69	83.30	86.63	86.00
<b>Exports</b>						
Argentina	24.04	25.38	29.19	31.10	33.02	32.62
Brazil	13.24	13.95	14.39	15.41	15.20	15.20
United States	10.46	10.80	12.14	11.21	10.90	11.17
Ukraine	3.07	3.81	3.74	4.35	5.30	5.30
Canada	3.66	3.67	3.86	4.44	4.61	4.64
Indonesia	3.80	3.93	4.28	4.14	4.50	4.30
Paraguay	2.15	2.51	2.55	2.45	2.72	2.71
Other	18.99	19.20	15.99	13.58	15.32	14.48
<b>Total</b>	79.40	83.25	86.14	86.69	91.57	90.42
<b>Domestic Consumption</b>						
China	70.95	74.63	78.72	83.07	86.37	86.78
European Union	49.50	52.42	54.39	54.86	55.28	55.35
United States	31.65	32.42	35.01	35.74	37.10	36.77
Brazil	15.87	16.43	16.85	17.17	17.82	17.92
India	11.61	12.19	12.17	13.24	14.29	14.77
Mexico	5.61	5.83	6.42	7.07	7.32	7.35
Vietnam	4.63	5.14	5.85	6.60	6.81	7.14
Russia	4.24	4.95	5.42	5.91	6.43	6.47
Japan	5.15	5.45	5.54	5.86	5.20	6.09
Thailand	5.24	5.26	5.32	5.38	5.88	5.56
Other	61.20	64.50	68.72	69.53	74.08	72.92
<b>Total</b>	265.64	279.20	294.41	304.42	316.58	317.13
<b>SME</b>						
China	67.76	71.15	75.43	79.98	83.59	83.98
European Union	43.86	46.83	48.58	49.30	49.91	49.95
United States	30.47	31.14	33.70	34.43	35.73	35.41
Brazil	15.67	16.18	16.64	16.99	17.61	17.71
India	10.19	10.80	10.83	11.59	12.63	13.08
Vietnam	4.47	4.99	5.68	6.44	6.58	7.06
Mexico	5.26	5.49	6.07	6.72	6.98	7.01
Other	70.43	74.35	78.69	80.91	85.35	84.89
<b>Total</b>	248.11	260.93	275.62	286.37	298.38	299.09
<b>Ending Stocks</b>						
Argentina	3.46	4.22	4.19	4.25	3.96	4.34
Brazil	2.97	2.49	3.72	3.02	2.81	3.11
India	0.76	0.71	0.70	0.36	0.62	0.72
European Union	0.53	0.62	1.06	0.82	0.86	0.67
Philippines	0.11	0.33	0.29	0.56	0.43	0.58
Other	4.92	5.45	6.36	5.69	5.41	5.48
<b>Total</b>	12.74	13.81	16.31	14.71	14.09	14.89

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

**Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)**

Million Metric Tons

	2012/13	2013/14	2014/15	2015/16	Mar 2016/17	Apr 2016/17
<b>Production</b>						
Indonesia	32.72	35.02	37.78	36.61	39.98	38.82
China	23.05	24.31	25.04	26.21	26.53	26.53
Malaysia	21.69	22.59	22.27	19.85	21.96	21.91
European Union	16.15	18.30	18.00	18.47	17.98	17.93
United States	10.23	10.42	10.94	11.20	11.71	11.71
Argentina	7.45	7.84	8.98	9.70	10.11	10.13
Brazil	7.55	7.97	8.57	8.40	8.62	8.73
Other	42.80	45.30	45.54	46.30	49.90	50.02
<b>Total</b>	<b>161.62</b>	<b>171.75</b>	<b>177.11</b>	<b>176.74</b>	<b>186.78</b>	<b>185.78</b>
<b>Imports</b>						
India	10.72	11.50	14.14	15.11	15.71	15.31
European Union	9.95	9.98	9.88	9.92	9.78	9.81
China	10.84	9.10	8.63	7.77	8.08	8.08
United States	3.80	4.02	4.23	4.54	4.75	4.70
Pakistan	2.30	2.84	2.98	2.89	3.28	3.20
Egypt	1.92	2.08	2.25	2.24	2.25	2.17
Bangladesh	1.44	1.68	1.79	2.15	2.10	2.10
Turkey	1.35	1.46	1.53	1.41	1.64	1.63
Malaysia	1.50	0.85	1.68	1.34	1.40	1.30
Iran	1.46	1.60	1.14	1.03	1.13	1.13
Other	20.25	22.11	22.82	22.87	23.94	24.00
<b>Total</b>	<b>65.51</b>	<b>67.23</b>	<b>71.06</b>	<b>71.26</b>	<b>74.04</b>	<b>73.42</b>
<b>Exports</b>						
Indonesia	22.64	23.94	28.51	25.22	28.10	27.25
Malaysia	19.99	18.75	18.84	17.84	18.39	18.29
Argentina	4.69	4.55	5.72	6.41	6.32	6.22
Ukraine	3.32	4.36	4.12	4.81	5.36	5.36
Canada	2.63	2.45	2.54	2.93	3.31	3.31
Russia	1.35	2.46	2.23	2.23	2.65	2.71
European Union	2.43	2.31	2.48	2.48	2.35	2.30
Other	11.42	11.47	12.14	11.71	11.72	12.06
<b>Total</b>	<b>68.45</b>	<b>70.28</b>	<b>76.58</b>	<b>73.62</b>	<b>78.18</b>	<b>77.49</b>
<b>Domestic Consumption</b>						
China	31.66	32.77	33.61	34.60	35.61	35.61
European Union	24.56	25.17	25.78	25.88	25.91	26.04
India	17.79	18.66	20.05	21.05	22.39	22.02
United States	13.06	13.49	13.68	14.54	15.10	14.91
Indonesia	10.08	11.05	9.90	11.88	12.06	11.98
Brazil	6.74	6.97	7.43	7.40	7.54	7.65
Malaysia	4.02	4.36	4.56	4.53	4.89	4.80
Pakistan	3.37	3.72	4.10	4.19	4.53	4.43
Argentina	2.90	3.53	3.11	3.57	3.72	3.85
Russia	3.07	3.16	3.24	3.36	3.51	3.53
Mexico	2.37	2.41	2.60	2.67	2.77	2.76
Thailand	2.20	2.41	2.53	2.45	2.86	2.60
Egypt	2.49	2.49	2.59	2.60	2.61	2.56
Bangladesh	1.70	1.87	2.06	2.31	2.52	2.52
Japan	2.30	2.33	2.36	2.36	2.41	2.40
Other	30.84	32.43	33.89	34.54	35.76	35.70
<b>Total</b>	<b>159.15</b>	<b>166.83</b>	<b>171.47</b>	<b>177.90</b>	<b>184.17</b>	<b>183.37</b>
<b>Ending Stocks</b>						
China	4.80	5.33	5.25	4.51	3.38	3.38
Indonesia	3.53	3.61	3.02	2.58	2.29	2.19
Malaysia	2.12	2.45	3.00	1.83	1.90	1.95
India	1.65	1.70	1.81	1.66	1.78	1.83
United States	1.14	0.97	1.29	1.24	1.26	1.42
Other	8.48	9.52	9.35	8.37	7.78	7.76
<b>Total</b>	<b>21.72</b>	<b>23.59</b>	<b>23.71</b>	<b>20.19</b>	<b>18.39</b>	<b>18.53</b>

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

**Table 07: Soybeans: World Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	Mar 2016/17	Apr 2016/17
<b>Production</b>						
United States	82,791	91,389	106,878	106,857	117,208	117,208
Brazil	82,000	86,700	97,200	96,500	108,000	111,000
Argentina	49,300	53,400	61,400	56,800	55,500	56,000
China	13,011	11,951	12,154	11,785	12,900	12,900
India	12,186	9,477	8,711	7,125	11,500	11,500
Paraguay	8,202	8,190	8,154	9,220	9,170	10,100
Canada	5,086	5,359	6,049	6,371	6,450	6,450
Other	15,898	16,044	19,049	18,366	20,060	20,807
<b>Total</b>	<b>268,474</b>	<b>282,510</b>	<b>319,595</b>	<b>313,024</b>	<b>340,788</b>	<b>345,965</b>
<b>Imports</b>						
China	59,865	70,364	78,350	83,230	87,000	88,000
European Union	12,538	13,293	13,914	15,006	13,800	14,600
Mexico	3,409	3,842	3,819	4,126	4,200	4,200
Japan	2,830	2,894	3,004	3,186	3,100	3,200
Thailand	1,867	1,798	2,411	2,798	2,800	2,850
Taiwan	2,286	2,335	2,520	2,476	2,600	2,450
Egypt	1,730	1,694	1,947	1,300	2,400	2,400
Indonesia	1,795	2,241	2,006	2,250	2,400	2,400
Russia	717	2,048	1,986	2,336	2,100	2,250
Iran	126	301	1,311	1,864	2,120	2,120
Other	10,029	12,258	13,093	14,828	15,729	15,579
<b>Total</b>	<b>97,192</b>	<b>113,068</b>	<b>124,361</b>	<b>133,400</b>	<b>138,249</b>	<b>140,049</b>
<b>Exports</b>						
Brazil	41,904	46,829	50,612	54,383	61,000	61,900
United States	36,129	44,594	50,143	52,688	55,112	55,111
Argentina	7,738	7,842	10,573	9,920	9,000	9,000
Paraguay	5,518	4,900	4,488	5,310	5,400	6,200
Canada	3,470	3,469	3,854	4,258	4,400	4,400
Other	6,038	5,143	6,548	5,680	6,193	6,693
<b>Total</b>	<b>100,797</b>	<b>112,777</b>	<b>126,218</b>	<b>132,239</b>	<b>141,105</b>	<b>143,304</b>
<b>Crush</b>						
China	64,950	68,850	74,500	81,300	86,500	86,500
United States	45,967	47,192	50,975	51,335	52,798	52,798
Argentina	33,611	36,173	40,017	43,230	45,300	45,300
Brazil	35,235	36,861	40,435	39,901	41,000	41,500
European Union	12,500	13,400	14,000	15,200	14,700	15,300
India	10,800	8,700	7,700	5,800	9,000	9,000
Mexico	3,650	4,030	4,175	4,400	4,650	4,650
Russia	2,220	3,400	3,650	4,050	4,300	4,500
Paraguay	2,950	3,350	3,650	3,600	3,800	3,900
Egypt	1,710	1,680	1,950	1,200	2,400	2,400
Iran	300	450	1,450	2,100	2,300	2,300
Japan	1,915	1,969	2,150	2,283	2,200	2,300
Bolivia	2,175	2,250	2,500	2,350	2,050	2,050
Canada	1,541	1,525	1,787	2,000	2,000	2,000
Thailand	1,500	1,500	1,600	1,900	2,350	1,950
Other	10,358	11,468	13,530	14,793	16,200	15,500
<b>Total</b>	<b>231,382</b>	<b>242,798</b>	<b>264,069</b>	<b>275,442</b>	<b>291,548</b>	<b>291,948</b>
<b>Ending Stocks</b>						
Argentina	19,472	25,271	31,916	31,950	29,700	30,400
Brazil	15,355	15,820	18,925	18,050	20,800	22,600
China	12,348	13,848	17,009	16,910	15,560	16,560
United States	3,825	2,504	5,188	5,354	11,843	12,124
India	1,210	600	200	234	1,300	1,300
Other	3,143	3,602	4,293	4,628	3,618	4,428
<b>Total</b>	<b>55,353</b>	<b>61,645</b>	<b>77,531</b>	<b>77,126</b>	<b>82,821</b>	<b>87,412</b>

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a March/February MY.

**Table 08: Soybean Meal: World Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	Mar 2016/17	Apr 2016/17
<b>Production</b>						
China	51,440	54,531	59,004	64,390	68,508	68,508
United States	36,174	36,909	40,880	40,525	41,378	41,355
Argentina	26,089	27,892	30,928	33,211	34,780	34,800
Brazil	27,310	28,540	31,300	30,880	31,720	32,120
European Union	9,875	10,586	11,060	12,008	11,613	12,087
India	8,640	6,960	6,160	4,640	7,200	7,200
Mexico	2,890	3,185	3,300	3,480	3,675	3,675
Other	19,400	21,680	25,350	26,999	29,575	29,041
<b>Total</b>	<b>181,818</b>	<b>190,283</b>	<b>207,982</b>	<b>216,133</b>	<b>228,449</b>	<b>228,786</b>
<b>Imports</b>						
European Union	16,941	18,137	19,623	19,208	20,250	19,500
Vietnam	2,981	3,344	4,502	5,090	5,200	5,150
Indonesia	3,367	3,983	3,844	4,275	4,600	4,600
Thailand	2,874	2,665	3,068	2,433	3,000	3,000
Philippines	1,968	2,335	2,204	2,617	2,650	2,650
Mexico	1,295	1,410	1,795	2,367	2,400	2,400
Korea, South	1,654	1,825	1,751	2,118	1,950	1,950
Japan	1,765	1,976	1,699	1,721	1,800	1,800
Malaysia	1,276	1,397	1,465	1,291	1,580	1,580
Iran	2,099	2,683	1,948	1,420	1,550	1,550
Other	17,605	18,189	18,976	19,519	19,451	19,457
<b>Total</b>	<b>53,825</b>	<b>57,944</b>	<b>60,875</b>	<b>62,059</b>	<b>64,431</b>	<b>63,637</b>
<b>Exports</b>						
Argentina	23,667	24,972	28,575	30,325	32,400	32,000
Brazil	13,242	13,948	14,390	15,407	15,200	15,200
United States	10,111	10,504	11,891	10,853	10,523	10,795
Paraguay	2,149	2,504	2,530	2,450	2,710	2,710
China	1,365	2,017	1,595	1,909	1,900	1,600
Other	7,987	6,771	5,482	4,407	5,553	5,141
<b>Total</b>	<b>58,521</b>	<b>60,716</b>	<b>64,463</b>	<b>65,351</b>	<b>68,286</b>	<b>67,446</b>
<b>Domestic Consumption</b>						
China	50,091	52,534	57,467	62,505	66,638	66,938
European Union	26,242	28,442	29,892	31,142	31,542	31,442
United States	26,307	26,775	29,282	30,035	31,117	30,845
Brazil	14,800	15,100	15,700	16,200	16,750	16,850
Vietnam	3,600	4,100	4,750	5,620	6,090	6,090
Mexico	4,250	4,575	5,100	5,775	6,060	6,060
India	3,530	3,640	4,500	4,710	5,200	5,400
Indonesia	3,430	3,825	4,100	4,300	4,600	4,600
Thailand	4,150	4,150	4,100	4,250	4,800	4,400
Japan	3,211	3,434	3,361	3,453	3,420	3,550
Russia	2,300	2,700	2,850	3,150	3,360	3,350
Iran	2,670	2,850	3,070	3,200	3,340	3,340
Egypt	2,220	2,450	2,650	2,950	3,200	3,200
Argentina	1,850	2,100	2,402	2,680	2,786	2,800
Philippines	2,050	2,200	2,350	2,550	2,750	2,750
Other	26,973	27,940	30,169	31,820	33,418	33,047
<b>Total</b>	<b>177,674</b>	<b>186,815</b>	<b>201,743</b>	<b>214,340</b>	<b>225,071</b>	<b>224,662</b>
<b>Ending Stocks</b>						
Argentina	3,253	4,073	4,025	4,231	3,825	4,231
Brazil	2,966	2,484	3,712	3,010	2,800	3,100
India	332	407	553	119	326	426
Vietnam	93	162	448	532	300	420
Philippines	49	251	180	414	338	401
Other	3,165	3,177	4,287	3,400	3,581	3,443
<b>Total</b>	<b>9,858</b>	<b>10,554</b>	<b>13,205</b>	<b>11,706</b>	<b>11,170</b>	<b>12,021</b>

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a March/February MY. Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.



**Table 09: Soybean Oil: World Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	Mar 2016/17	Apr 2016/17
<b>Production</b>						
China	11,626	12,335	13,347	14,569	15,501	15,501
United States	8,990	9,131	9,706	9,956	10,233	10,233
Argentina	6,364	6,785	7,687	8,433	8,725	8,750
Brazil	6,760	7,070	7,760	7,660	7,850	7,960
European Union	2,375	2,546	2,660	2,888	2,793	2,907
India	1,944	1,566	1,386	1,044	1,620	1,620
Mexico	653	720	745	785	830	830
Other	4,563	5,085	5,905	6,288	6,918	6,754
<b>Total</b>	<b>43,275</b>	<b>45,238</b>	<b>49,196</b>	<b>51,623</b>	<b>54,470</b>	<b>54,555</b>
<b>Imports</b>						
India	1,081	1,804	2,815	4,269	3,800	3,800
Algeria	575	629	631	734	700	700
China	1,409	1,353	773	586	620	620
Bangladesh	400	442	508	639	600	600
Morocco	364	444	432	465	475	475
Egypt	324	230	480	674	400	400
Peru	363	355	395	382	395	395
Colombia	216	288	304	372	375	375
Iran	543	551	421	299	300	300
Mexico	194	201	253	282	290	290
Other	3,031	2,957	3,023	2,929	3,133	3,072
<b>Total</b>	<b>8,500</b>	<b>9,254</b>	<b>10,035</b>	<b>11,631</b>	<b>11,088</b>	<b>11,027</b>
<b>Exports</b>						
Argentina	4,244	4,087	5,094	5,697	5,650	5,550
Brazil	1,251	1,378	1,510	1,550	1,450	1,450
United States	981	852	914	1,016	1,021	1,021
European Union	1,011	766	1,010	915	950	900
Paraguay	558	650	690	682	710	730
Russia	129	332	423	431	470	480
Bolivia	285	371	389	385	320	320
Other	900	1,002	1,063	1,014	1,165	1,160
<b>Total</b>	<b>9,359</b>	<b>9,438</b>	<b>11,093</b>	<b>11,690</b>	<b>11,736</b>	<b>11,611</b>
<b>Domestic Consumption</b>						
China	12,545	13,650	14,200	15,300	16,000	16,000
United States	8,522	8,576	8,600	9,147	9,322	9,163
Brazil	5,534	5,705	6,265	6,265	6,420	6,530
India	3,000	3,300	4,100	5,300	5,500	5,500
Argentina	2,245	2,844	2,401	2,831	2,965	3,100
European Union	1,850	1,990	2,065	2,305	2,170	2,305
Mexico	860	890	1,001	1,060	1,120	1,120
Bangladesh	475	529	647	721	848	848
Egypt	582	497	762	910	760	780
Iran	600	630	690	710	740	740
Algeria	540	590	640	700	720	720
Morocco	374	440	445	460	475	475
Korea, South	445	440	435	448	465	465
Colombia	283	340	380	440	460	460
Japan	416	410	421	451	438	438
Other	4,371	4,505	4,824	5,013	5,467	5,195
<b>Total</b>	<b>42,642</b>	<b>45,336</b>	<b>47,876</b>	<b>52,061</b>	<b>53,870</b>	<b>53,839</b>
<b>Ending Stocks</b>						
United States	751	529	841	765	804	962
China	1,021	965	778	537	548	548
India	351	420	521	531	451	451
Argentina	288	151	365	270	435	370
Brazil	399	386	382	292	312	332
Other	1,284	1,361	1,187	1,182	1,251	1,046
<b>Total</b>	<b>4,094</b>	<b>3,812</b>	<b>4,074</b>	<b>3,577</b>	<b>3,801</b>	<b>3,709</b>

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Peru is on an January/December MY and Paraguay and Bolivia are on a March/February MY.

**Table 10: Soybeans and Products: World Trade**  
**Thousand Metric Tons**

Marketing Year	Meal, Soybean			Oil, Soybean			Oilseed, Soybean			
	2014/15	2015/16	2016/17	2014/15	2015/16	2016/17	2014/15	2015/16	2016/17	
<b>Exports</b>										
North America		12,118	11,201	11,010	1,035	1,170	1,175	53,997	56,946	59,511
Canada	(Aug-Jul)	212	334	200	118	151	150	3,854	4,258	4,400
United States	(Sep-Aug)	11,891	10,853	10,795	914	1,016	1,021	50,143	52,688	55,111
South America		47,189	49,859	51,344	7,683	8,315	8,053	68,799	71,808	80,085
Argentina	(Oct-Sep)	28,575	30,325	32,000	5,094	5,697	5,550	10,573	9,920	9,000
Brazil	(Oct-Sep)	14,390	15,407	15,200	1,510	1,550	1,450	50,612	54,383	61,900
Paraguay	(Mar-Feb)	2,530	2,450	2,710	690	682	730	4,488	5,310	6,200
South Asia		1,525	417	1,508	0	3	0	234	134	150
India	(Oct-Sep)	1,521	409	1,500	0	3	0	234	134	150
Other		3,631	3,874	3,584	2,375	2,202	2,383	3,188	3,351	3,558
<b>World Total</b>		<b>64,463</b>	<b>65,351</b>	<b>67,446</b>	<b>11,093</b>	<b>11,690</b>	<b>11,611</b>	<b>126,218</b>	<b>132,239</b>	<b>143,304</b>
<b>Imports</b>										
European Union	(Oct-Sep)	19,623	19,208	19,500	253	325	250	13,914	15,006	14,600
East Asia		3,591	3,912	3,847	1,160	952	1,021	85,129	90,145	95,035
China	(Oct-Sep)	58	24	30	773	586	620	78,350	83,230	88,000
Japan	(Oct-Sep)	1,699	1,721	1,800	6	7	8	3,004	3,186	3,200
Korea, South	(Oct-Sep)	1,751	2,118	1,950	257	250	280	1,246	1,249	1,375
Taiwan	(Oct-Sep)	51	33	45	5	0	0	2,520	2,476	2,450
Southeast Asia		15,105	15,728	17,002	321	288	289	6,909	7,830	7,910
Indonesia	(Oct-Sep)	3,844	4,275	4,600	23	23	22	2,006	2,250	2,400
Malaysia	(Oct-Sep)	1,465	1,291	1,580	126	120	125	643	885	800
Philippines	(Jan-Dec)	2,204	2,617	2,650	42	43	45	119	275	140
Thailand	(Sep-Aug)	3,068	2,433	3,000	5	4	4	2,411	2,798	2,850
Vietnam	(Jan-Dec)	4,502	5,090	5,150	98	76	70	1,707	1,602	1,700
North America		3,030	3,522	3,468	407	431	458	5,062	5,074	5,230
Canada	(Aug-Jul)	933	789	750	34	18	20	339	308	350
Mexico	(Sep-Aug)	1,795	2,367	2,400	253	282	290	3,819	4,126	4,200
South America		5,026	4,876	5,130	1,317	1,223	1,323	1,434	2,162	2,794
Brazil	(Oct-Sep)	18	25	20	11	65	60	305	410	500
Colombia	(Oct-Sep)	1,148	1,206	1,265	304	372	375	552	544	550
Central America		1,069	1,173	1,220	157	151	158	316	335	375
Caribbean		1,048	952	1,042	294	296	319	83	118	150
Middle East		4,354	4,133	4,675	498	404	411	4,795	5,185	5,295
Iran	(Oct-Sep)	1,948	1,420	1,550	421	299	300	1,311	1,864	2,120
Israel	(Oct-Sep)	128	131	145	12	11	10	369	392	410
Syria	(Jan-Dec)	139	35	100	0	2	2	54	16	25
Turkey	(Oct-Sep)	464	603	700	0	0	0	2,197	2,283	2,050
North Africa		2,996	4,496	3,585	1,667	1,997	1,710	2,564	1,946	3,120
Egypt	(Oct-Sep)	1,091	2,174	1,200	480	674	400	1,947	1,300	2,400
Other		5,033	4,059	4,168	3,961	5,564	5,088	4,155	5,599	5,540
<b>World Total</b>		<b>60,875</b>	<b>62,059</b>	<b>63,637</b>	<b>10,035</b>	<b>11,631</b>	<b>11,027</b>	<b>124,361</b>	<b>133,400</b>	<b>140,049</b>

**Table 11: Palm Oil: World Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	Mar 2016/17	Apr 2016/17
<b>Production</b>						
Indonesia	28,500	30,500	33,000	32,000	35,000	34,000
Malaysia	19,321	20,161	19,879	17,700	19,500	19,500
Thailand	2,135	2,000	2,068	1,804	2,300	2,000
Colombia	974	1,041	1,110	1,275	1,143	1,143
Nigeria	970	970	970	970	970	970
Other	4,477	4,602	4,675	4,974	4,945	5,176
<b>Total</b>	<b>56,377</b>	<b>59,274</b>	<b>61,702</b>	<b>58,723</b>	<b>63,858</b>	<b>62,789</b>
<b>Imports</b>						
India	8,364	7,820	9,139	8,857	9,600	9,200
European Union	6,812	6,969	6,936	6,634	6,650	6,700
China	6,589	5,573	5,696	4,689	5,000	5,000
Pakistan	2,245	2,725	2,826	2,700	3,000	3,000
Bangladesh	1,030	1,232	1,280	1,511	1,500	1,500
Egypt	969	1,075	1,489	1,235	1,500	1,350
United States	1,293	1,220	1,143	1,314	1,300	1,250
Philippines	234	681	792	800	820	820
Burma	583	581	789	800	800	800
Malaysia	957	358	991	816	800	800
Other	13,013	13,683	13,685	13,838	14,609	14,660
<b>Total</b>	<b>42,089</b>	<b>41,917</b>	<b>44,766</b>	<b>43,194</b>	<b>45,579</b>	<b>45,080</b>
<b>Exports</b>						
Indonesia	20,373	21,719	25,964	22,905	25,700	25,000
Malaysia	18,524	17,344	17,378	16,621	17,000	17,000
Guatemala	346	411	453	614	485	700
Benin	430	600	500	550	580	580
Papua New Guinea	564	556	607	572	560	560
Other	2,920	2,604	2,571	2,612	2,630	2,634
<b>Total</b>	<b>43,157</b>	<b>43,234</b>	<b>47,473</b>	<b>43,874</b>	<b>46,955</b>	<b>46,474</b>
<b>Domestic Consumption</b>						
Indonesia	8,035	8,750	7,520	9,428	9,470	9,420
India	8,240	8,302	9,150	9,100	9,750	9,350
European Union	6,930	6,630	6,920	6,500	6,650	6,600
China	6,389	5,700	5,700	4,850	5,000	5,000
Malaysia	2,451	2,869	2,941	2,990	3,170	3,170
Pakistan	2,285	2,490	2,690	2,745	2,945	2,945
Thailand	1,710	1,880	1,965	1,850	2,185	1,975
Nigeria	1,405	1,470	1,470	1,500	1,530	1,530
Bangladesh	1,030	1,215	1,275	1,411	1,500	1,500
Egypt	1,180	1,200	1,450	1,280	1,490	1,350
United States	1,238	1,207	1,091	1,275	1,290	1,223
Colombia	876	908	943	1,020	1,035	1,035
Philippines	400	600	771	840	900	900
Russia	670	750	810	880	830	830
Burma	560	595	743	800	800	800
Other	12,326	13,024	13,134	13,464	14,000	13,992
<b>Total</b>	<b>55,725</b>	<b>57,590</b>	<b>58,573</b>	<b>59,933</b>	<b>62,545</b>	<b>61,620</b>
<b>Ending Stocks</b>						
Indonesia	3,152	3,210	2,734	2,409	2,044	1,989
Malaysia	1,784	2,090	2,641	1,546	1,676	1,676
India	681	370	539	496	546	546
European Union	300	477	377	363	333	363
Pakistan	111	296	382	287	292	292
Other	2,913	2,865	3,057	2,739	2,599	2,749
<b>Total</b>	<b>8,941</b>	<b>9,308</b>	<b>9,730</b>	<b>7,840</b>	<b>7,490</b>	<b>7,615</b>

**Table 12: Rapeseed and Products: World Supply and Distribution**  
**Thousand Metric Tons**

Marketing Year	Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed			
	2014/15	2015/16	2016/17	2014/15	2015/16	2016/17	2014/15	2015/16	2016/17	
<b>Production</b>										
China	(Oct-Sep)	10,890	11,009	9,879	7,137	7,258	6,512	14,772	14,931	13,500
India	(Oct-Sep)	2,507	2,985	3,403	1,596	1,900	2,166	5,080	5,920	6,950
Canada	(Aug-Jul)	4,150	4,665	5,050	3,230	3,625	3,935	16,410	18,377	18,500
Japan	(Oct-Sep)	1,375	1,343	1,360	1,074	1,050	1,075	3	3	4
European Union	(Jul-Jun)	14,458	13,862	13,452	10,603	10,166	9,865	24,575	22,195	20,100
Other		5,711	5,453	5,604	3,978	3,827	3,958	10,602	8,815	9,461
<b>World Total</b>		<b>39,091</b>	<b>39,317</b>	<b>38,748</b>	<b>27,618</b>	<b>27,826</b>	<b>27,511</b>	<b>71,442</b>	<b>70,241</b>	<b>68,515</b>
<b>Imports</b>										
China	(Oct-Sep)	142	359	400	732	768	700	4,591	4,011	3,600
India	(Oct-Sep)	0	3	0	383	383	420	0	0	0
Canada	(Aug-Jul)	23	15	21	32	46	60	77	105	90
Japan	(Oct-Sep)	11	15	10	20	16	18	2,489	2,387	2,450
European Union	(Jul-Jun)	453	409	250	261	198	200	2,317	3,494	3,800
Other		5,363	4,914	4,895	2,536	2,744	3,001	4,842	4,508	4,832
<b>World Total</b>		<b>5,992</b>	<b>5,715</b>	<b>5,576</b>	<b>3,964</b>	<b>4,155</b>	<b>4,399</b>	<b>14,316</b>	<b>14,505</b>	<b>14,772</b>
<b>Exports</b>										
China	(Oct-Sep)	0	114	50	6	3	10	0	1	0
India	(Oct-Sep)	1,059	291	350	2	3	3	0	0	0
Canada	(Aug-Jul)	3,638	4,104	4,430	2,409	2,768	3,150	9,216	10,282	9,800
Japan	(Oct-Sep)	53	8	10	1	1	1	0	0	0
European Union	(Jul-Jun)	414	469	450	357	346	330	588	344	350
Other		904	700	592	1,290	1,010	1,010	5,294	3,751	4,409
<b>World Total</b>		<b>6,068</b>	<b>5,686</b>	<b>5,882</b>	<b>4,065</b>	<b>4,131</b>	<b>4,504</b>	<b>15,098</b>	<b>14,378</b>	<b>14,559</b>
<b>Domestic Consumption</b>										
China	(Oct-Sep)	11,032	11,254	10,229	7,750	8,350	8,350	18,900	19,100	17,200
India	(Oct-Sep)	1,600	2,600	3,000	2,080	2,280	2,535	5,040	5,930	6,800
Canada	(Aug-Jul)	527	583	642	666	806	830	7,737	8,726	9,429
Japan	(Oct-Sep)	1,381	1,325	1,378	1,089	1,071	1,093	2,478	2,419	2,455
European Union	(Jul-Jun)	14,450	13,800	13,250	10,345	10,050	10,050	26,315	25,220	24,500
Other		10,253	9,662	9,927	5,282	5,568	6,000	10,175	9,382	10,006
<b>World Total</b>		<b>39,243</b>	<b>39,224</b>	<b>38,426</b>	<b>27,212</b>	<b>28,125</b>	<b>28,858</b>	<b>70,645</b>	<b>70,777</b>	<b>70,390</b>
<b>Ending Stocks</b>										
China	(Oct-Sep)	0	0	0	4,164	3,837	2,689	1,499	1,340	1,240
India	(Oct-Sep)	148	245	298	222	222	270	479	469	619
Canada	(Aug-Jul)	99	92	91	398	495	510	2,542	2,016	1,377
Japan	(Oct-Sep)	36	61	43	37	31	30	96	67	66
European Union	(Jul-Jun)	220	222	224	602	570	255	1,879	2,004	1,054
Other		162	167	147	413	406	355	928	1,118	996
<b>World Total</b>		<b>665</b>	<b>787</b>	<b>803</b>	<b>5,836</b>	<b>5,561</b>	<b>4,109</b>	<b>7,423</b>	<b>7,014</b>	<b>5,352</b>

**Table 13: Sunflowerseed and Products: World Supply and Distribution**  
**Thousand Metric Tons**

Marketing Year	Oilseed, Sunflowerseed			Meal, Sunflowerseed			Oil, Sunflowerseed			
	2014/15	2015/16	2016/17	2014/15	2015/16	2016/17	2014/15	2015/16	2016/17	
<b>Production</b>										
Argentina	(Mar-Feb)	3,160	2,700	3,300	1,147	1,141	1,290	1,153	1,142	1,260
Russia	(Sep-Aug)	8,374	9,173	10,858	3,345	3,510	4,146	3,366	3,530	4,171
Turkey	(Sep-Aug)	1,200	1,100	1,320	880	743	825	688	581	645
Ukraine	(Sep-Aug)	10,200	11,900	13,750	4,223	4,797	5,494	4,429	5,031	5,762
European Union	(Oct-Sep)	8,974	7,679	8,400	4,154	3,910	4,127	3,232	3,042	3,211
Other		7,491	7,918	7,731	2,430	2,484	2,497	2,110	2,159	2,184
<b>World Total</b>		<b>39,399</b>	<b>40,470</b>	<b>45,359</b>	<b>16,179</b>	<b>16,585</b>	<b>18,379</b>	<b>14,978</b>	<b>15,485</b>	<b>17,233</b>
<b>Imports</b>										
Argentina	(Mar-Feb)	1	0	0	0	0	0	0	0	0
Russia	(Sep-Aug)	88	121	70	3	7	5	3	3	10
Turkey	(Sep-Aug)	470	396	350	773	801	880	814	686	890
Ukraine	(Sep-Aug)	15	22	15	6	1	0	2	1	2
European Union	(Oct-Sep)	266	622	550	3,210	3,296	3,850	829	1,392	1,400
Other		719	675	733	1,530	1,855	2,269	4,538	4,895	5,399
<b>World Total</b>		<b>1,559</b>	<b>1,836</b>	<b>1,718</b>	<b>5,522</b>	<b>5,960</b>	<b>7,004</b>	<b>6,186</b>	<b>6,977</b>	<b>7,701</b>
<b>Exports</b>										
Argentina	(Mar-Feb)	63	305	218	556	734	580	502	600	550
Russia	(Sep-Aug)	61	104	150	1,333	1,211	1,600	1,456	1,540	2,000
Turkey	(Sep-Aug)	28	42	40	7	4	5	632	583	550
Ukraine	(Sep-Aug)	45	83	200	3,394	3,817	4,800	3,872	4,500	5,100
European Union	(Oct-Sep)	518	426	350	299	215	200	418	374	350
Other		944	1,042	981	281	238	241	503	508	476
<b>World Total</b>		<b>1,659</b>	<b>2,002</b>	<b>1,939</b>	<b>5,870</b>	<b>6,219</b>	<b>7,426</b>	<b>7,383</b>	<b>8,105</b>	<b>9,026</b>
<b>Domestic Consumption</b>										
Argentina	(Mar-Feb)	2,800	2,833	3,054	580	540	620	696	725	744
Russia	(Sep-Aug)	8,670	9,070	10,640	2,050	2,250	2,550	1,950	1,950	2,115
Turkey	(Sep-Aug)	1,697	1,452	1,612	1,600	1,550	1,700	940	930	980
Ukraine	(Sep-Aug)	10,460	11,860	13,560	750	850	900	570	575	590
European Union	(Oct-Sep)	8,660	8,220	8,640	7,100	7,000	7,780	3,580	4,160	4,240
Other		7,247	7,443	7,434	3,734	4,069	4,533	6,344	6,796	7,100
<b>World Total</b>		<b>39,534</b>	<b>40,878</b>	<b>44,940</b>	<b>15,814</b>	<b>16,259</b>	<b>18,083</b>	<b>14,080</b>	<b>15,136</b>	<b>15,769</b>
<b>Ending Stocks</b>										
Argentina	(Mar-Feb)	1,038	600	628	148	15	105	381	198	164
Russia	(Sep-Aug)	135	255	393	193	249	250	49	92	158
Turkey	(Sep-Aug)	45	47	65	143	133	133	303	57	62
Ukraine	(Sep-Aug)	122	101	106	470	601	395	163	120	194
European Union	(Oct-Sep)	949	604	564	153	144	141	352	252	273
Other		441	549	598	95	127	119	1,020	770	777
<b>World Total</b>		<b>2,730</b>	<b>2,156</b>	<b>2,354</b>	<b>1,202</b>	<b>1,269</b>	<b>1,143</b>	<b>2,268</b>	<b>1,489</b>	<b>1,628</b>

**Table 14: Minor Vegetable Oils: World Supply and Distribution**  
**Thousand Metric Tons**

Marketing Year	Oil, Peanut			Oil, Cottonseed			Oil, Olive			
	2014/15	2015/16	2016/17	2014/15	2015/16	2016/17	2014/15	2015/16	2016/17	
<b>Production</b>										
China	(Oct-Sep)	2,686	2,784	2,928	1,396	1,091	1,106	3	5	5
India	(Oct-Sep)	990	875	1,200	1,320	1,256	1,190	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	185	157	188	170	170	177
United States	(Aug-Jul)	97	103	118	277	211	247	5	5	5
European Union	(Oct-Sep)	12	12	12	50	44	39	1,435	2,320	1,900
Other		1,603	1,610	1,623	1,897	1,575	1,637	786	609	535
<b>World Total</b>		<b>5,395</b>	<b>5,391</b>	<b>5,888</b>	<b>5,125</b>	<b>4,334</b>	<b>4,407</b>	<b>2,399</b>	<b>3,109</b>	<b>2,622</b>
<b>Imports</b>										
China	(Oct-Sep)	141	113	130	0	0	0	37	41	40
India	(Oct-Sep)	0	0	0	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	0	0	0	3	1	1
United States	(Aug-Jul)	14	42	29	8	3	9	310	330	338
European Union	(Oct-Sep)	73	65	65	1	2	1	253	100	80
Other		20	20	21	65	51	56	303	318	298
<b>World Total</b>		<b>248</b>	<b>240</b>	<b>245</b>	<b>74</b>	<b>56</b>	<b>66</b>	<b>906</b>	<b>790</b>	<b>757</b>
<b>Exports</b>										
China	(Oct-Sep)	8	10	6	9	1	5	0	0	0
India	(Oct-Sep)	15	11	20	1	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	3	2	1	16	14	50
United States	(Aug-Jul)	9	5	5	54	25	45	8	8	10
European Union	(Oct-Sep)	4	5	5	0	0	0	564	672	600
Other		223	221	223	73	57	48	410	206	175
<b>World Total</b>		<b>259</b>	<b>252</b>	<b>259</b>	<b>140</b>	<b>85</b>	<b>99</b>	<b>998</b>	<b>900</b>	<b>835</b>
<b>Domestic Consumption</b>										
China	(Oct-Sep)	2,819	2,887	3,052	1,387	1,090	1,101	40	46	45
India	(Oct-Sep)	1,050	874	1,110	1,295	1,275	1,195	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	185	155	185	145	145	140
United States	(Aug-Jul)	102	140	140	245	193	211	307	327	333
European Union	(Oct-Sep)	81	72	72	51	46	40	1,490	1,570	1,570
Other		1,413	1,411	1,425	1,899	1,631	1,652	690	727	700
<b>World Total</b>		<b>5,472</b>	<b>5,391</b>	<b>5,806</b>	<b>5,062</b>	<b>4,390</b>	<b>4,384</b>	<b>2,672</b>	<b>2,815</b>	<b>2,788</b>
<b>Ending Stocks</b>										
China	(Oct-Sep)	0	0	0	0	0	0	0	0	0
India	(Oct-Sep)	92	82	152	82	63	58	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	4	4	6	28	40	28
United States	(Aug-Jul)	9	9	11	27	23	23	0	0	0
European Union	(Oct-Sep)	3	3	3	0	0	0	113	291	101
Other		45	43	39	113	51	44	143	137	95
<b>World Total</b>		<b>149</b>	<b>137</b>	<b>205</b>	<b>226</b>	<b>141</b>	<b>131</b>	<b>284</b>	<b>468</b>	<b>224</b>

**Table 15: World Oilseeds and Products Supply and Distribution**

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumption	Ending Stocks
<b>Major Oilseeds</b>									
2003/04	212.36	49.65	337.94	64.07	451.65	66.80	29.23	338.43	46.42
2004/05	218.96	46.42	383.01	72.72	502.16	74.35	30.62	368.32	59.49
2005/06	220.69	59.49	394.46	75.41	529.36	75.82	31.73	386.96	66.59
2006/07	223.25	66.59	405.76	80.84	553.19	83.12	31.56	394.66	75.41
2007/08	219.38	75.41	391.26	90.47	557.14	91.38	31.60	402.53	63.23
2008/09	230.45	63.23	398.97	94.54	556.73	94.65	33.61	404.92	57.16
2009/10	235.79	57.16	447.14	102.61	606.91	106.99	34.79	425.32	74.59
2010/11	245.18	74.59	461.03	105.02	640.65	109.13	36.24	446.32	85.20
2011/12	247.97	85.20	447.47	113.15	645.83	111.70	36.33	467.53	66.60
2012/13	255.46	66.60	474.50	114.76	655.87	118.54	36.45	469.46	67.86
2013/14	259.53	67.86	503.55	133.54	704.95	133.83	37.42	493.63	77.50
2014/15	264.36	77.50	536.66	143.60	757.76	147.17	38.48	517.93	92.66
2015/16	262.63	92.66	521.26	153.90	767.82	153.02	39.68	524.54	90.26
2016/17	265.30	90.26	563.42	160.90	814.58	164.74	40.99	550.27	99.57
<b>Major Protein Meals</b>									
2003/04	nr	7.59	190.94	57.83	256.36	58.57	0.30	189.67	8.12
2004/05	nr	8.12	206.40	59.47	273.99	61.80	0.29	204.02	8.17
2005/06	nr	8.17	217.15	65.68	291.00	67.26	0.28	214.91	8.83
2006/07	nr	8.83	224.12	67.30	300.25	69.34	0.27	220.70	10.21
2007/08	nr	10.21	231.57	70.41	312.19	72.99	0.29	229.09	10.12
2008/09	nr	10.12	229.82	68.41	308.34	70.01	0.32	230.16	8.17
2009/10	nr	8.17	244.30	70.45	322.92	72.74	0.40	240.23	9.95
2010/11	nr	9.95	256.71	75.09	341.75	77.90	0.33	251.44	12.41
2011/12	nr	12.41	268.04	79.13	359.58	81.01	0.40	264.49	14.08
2012/13	nr	14.08	269.24	74.46	357.78	79.40	0.43	265.64	12.74
2013/14	nr	12.74	282.95	80.57	376.27	83.25	0.44	279.20	13.81
2014/15	nr	13.81	300.36	82.69	396.85	86.14	0.45	294.41	16.31
2015/16	nr	16.31	306.20	83.30	405.81	86.69	0.48	304.42	14.71
2016/17	nr	14.71	321.74	86.00	422.44	90.42	0.74	317.13	14.89
<b>Major Vegetable Oils</b>									
2003/04	12.19	10.65	103.31	37.38	151.34	39.93	86.96	100.25	11.17
2004/05	12.85	11.17	112.17	40.17	163.50	43.84	91.48	107.19	12.47
2005/06	13.60	12.47	119.87	43.94	176.28	48.61	94.29	113.46	14.21
2006/07	14.19	14.21	122.74	47.34	184.29	50.62	96.76	119.04	14.62
2007/08	14.72	14.62	129.73	50.50	194.85	54.74	99.55	125.12	14.99
2008/09	15.59	14.99	134.99	54.00	203.98	56.88	103.11	131.42	15.68
2009/10	16.36	15.68	142.45	55.66	213.79	58.92	107.10	138.21	16.66
2010/11	17.05	16.66	149.13	57.05	222.84	60.72	110.17	143.34	18.78
2011/12	17.63	18.78	158.42	61.88	239.08	64.79	116.00	152.08	22.20
2012/13	18.37	22.20	161.62	65.51	249.33	68.45	121.42	159.15	21.72
2013/14	19.11	21.72	171.75	67.23	260.70	70.28	126.32	166.83	23.59
2014/15	19.78	23.59	177.11	71.06	271.76	76.58	131.34	171.47	23.71
2015/16	20.38	23.71	176.74	71.26	271.71	73.62	135.54	177.90	20.19
2016/17	20.82	20.19	185.78	73.42	279.39	77.49	139.70	183.37	18.53

Based on the aggregate of different marketing years

**Table 16: World Soybeans and Products Supply and Distribution**

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
<b>Oilseed, Soybean</b>									
2003/04	88.57	42.92	186.75	54.04	283.70	56.05	163.54	188.97	38.68
2004/05	93.33	38.68	215.83	63.56	318.07	64.75	175.71	204.70	48.62
2005/06	93.03	48.62	221.23	64.10	333.95	63.85	186.27	215.94	54.15
2006/07	94.78	54.15	235.71	69.05	358.91	71.14	195.42	224.67	63.10
2007/08	90.93	63.10	218.96	78.68	360.74	78.32	202.49	229.68	52.74
2008/09	96.41	52.74	211.97	77.90	342.62	77.21	194.63	222.55	42.86
2009/10	102.56	42.86	260.49	87.50	390.85	91.44	210.22	238.90	60.51
2010/11	103.37	60.51	264.28	89.79	414.58	91.71	221.88	252.25	70.62
2011/12	102.94	70.62	240.47	94.55	405.65	92.19	229.87	260.22	53.24
2012/13	109.87	53.24	268.47	97.19	418.91	100.80	231.38	262.76	55.35
2013/14	112.40	55.35	282.51	113.07	450.93	112.78	242.80	276.51	61.65
2014/15	118.26	61.65	319.60	124.36	505.60	126.22	264.07	301.85	77.53
2015/16	120.04	77.53	313.02	133.40	523.96	132.24	275.44	314.59	77.13
2016/17	121.90	77.13	345.97	140.05	563.14	143.30	291.95	332.42	87.41
<b>Meal, Soybean</b>									
2003/04	nr	5.62	128.91	44.93	179.46	45.67	163.55	128.12	5.67
2004/05	nr	5.67	138.95	46.00	190.63	48.03	175.73	136.69	5.91
2005/06	nr	5.91	146.66	51.38	203.95	53.01	186.28	144.77	6.17
2006/07	nr	6.17	153.71	52.74	212.62	54.99	195.44	150.20	7.43
2007/08	nr	7.43	158.90	54.78	221.11	56.64	202.51	156.89	7.58
2008/09	nr	7.58	152.83	51.67	212.08	53.25	194.65	153.80	5.02
2009/10	nr	5.02	165.51	53.54	224.06	56.02	210.24	161.32	6.73
2010/11	nr	6.73	174.69	56.87	238.28	58.91	221.90	170.53	8.84
2011/12	nr	8.84	181.38	56.97	247.19	58.72	229.92	178.06	10.41
2012/13	nr	10.41	181.82	53.83	246.05	58.52	231.43	177.67	9.86
2013/14	nr	9.86	190.28	57.94	258.09	60.72	242.84	186.82	10.55
2014/15	nr	10.55	207.98	60.88	279.41	64.46	264.11	201.74	13.21
2015/16	nr	13.21	216.13	62.06	291.40	65.35	275.53	214.34	11.71
2016/17	nr	11.71	228.79	63.64	304.13	67.45	292.04	224.66	12.02
<b>Oil, Soybean</b>									
2003/04	nr	3.19	30.24	8.18	41.61	8.70	163.54	30.07	2.84
2004/05	nr	2.84	32.65	8.38	43.87	9.06	175.71	31.48	3.33
2005/06	nr	3.33	34.92	8.80	47.05	9.79	186.27	33.38	3.89
2006/07	nr	3.89	36.41	9.77	50.07	10.56	195.42	35.43	4.08
2007/08	nr	4.08	37.79	10.29	52.16	10.88	202.49	37.30	3.97
2008/09	nr	3.97	36.12	9.00	49.09	9.18	194.63	36.36	3.55
2009/10	nr	3.55	38.93	8.48	50.96	9.17	210.22	38.16	3.62
2010/11	nr	3.62	41.43	9.38	54.43	9.66	221.88	40.47	4.31
2011/12	nr	4.31	42.97	7.99	55.28	8.52	229.87	42.44	4.32
2012/13	nr	4.32	43.28	8.50	56.10	9.36	231.38	42.64	4.09
2013/14	nr	4.09	45.24	9.25	58.59	9.44	242.80	45.34	3.81
2014/15	nr	3.81	49.20	10.04	63.04	11.09	264.07	47.88	4.07
2015/16	nr	4.07	51.62	11.63	67.33	11.69	275.44	52.06	3.58
2016/17	nr	3.58	54.56	11.03	69.16	11.61	291.95	53.84	3.71

Based on the aggregate of different marketing years, primarily October through September.



**Table 17: World Rapeseed and Products Supply and Distribution**

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumption	Ending Stocks
<b>Oilseed, Rapeseed</b>									
2003/04	25.49	2.12	39.46	5.14	46.72	5.53	0.34	39.00	2.19
2004/05	26.88	2.19	46.24	5.00	53.43	4.91	0.35	43.40	5.12
2005/06	27.36	5.12	48.93	6.71	60.76	6.98	0.35	48.16	5.63
2006/07	26.76	5.63	45.81	7.02	58.46	6.65	0.35	46.63	5.18
2007/08	28.66	5.18	48.37	7.57	61.12	8.18	0.35	49.23	3.70
2008/09	31.02	3.70	58.01	12.15	73.86	12.20	0.40	54.86	6.80
2009/10	30.85	6.80	61.02	10.81	78.63	10.90	0.42	59.75	7.98
2010/11	33.71	7.98	60.95	10.18	79.10	10.93	0.45	60.20	7.98
2011/12	33.51	7.98	61.65	13.24	82.87	12.99	0.45	63.75	6.13
2012/13	36.05	6.13	64.06	12.83	83.02	12.56	0.47	65.69	4.78
2013/14	36.00	4.78	71.67	15.55	91.99	15.10	0.49	69.48	7.41
2014/15	35.52	7.41	71.44	14.32	93.17	15.10	0.55	70.65	7.42
2015/16	34.12	7.42	70.24	14.51	92.17	14.38	0.65	70.78	7.01
2016/17	33.55	7.01	68.52	14.77	90.30	14.56	0.75	70.39	5.35
<b>Meal, Rapeseed</b>									
2003/04	nr	0.69	21.33	2.51	24.52	2.42	0.00	21.18	0.93
2004/05	nr	0.93	23.71	2.29	26.93	2.51	0.00	23.71	0.71
2005/06	nr	0.71	26.21	2.63	29.55	2.68	0.00	26.09	0.78
2006/07	nr	0.78	25.59	3.21	29.58	3.00	0.00	25.88	0.70
2007/08	nr	0.70	27.24	3.88	31.82	3.93	0.00	27.30	0.59
2008/09	nr	0.59	30.36	3.77	34.73	3.75	0.00	30.17	0.80
2009/10	nr	0.80	33.02	3.88	37.71	3.63	0.00	32.80	1.28
2010/11	nr	1.28	33.39	5.33	40.00	5.28	0.00	33.64	1.08
2011/12	nr	1.08	35.25	5.55	41.88	5.56	0.00	35.29	1.04
2012/13	nr	1.04	36.49	5.58	43.11	5.70	0.00	36.43	0.98
2013/14	nr	0.98	38.74	6.46	46.17	6.35	0.00	38.93	0.89
2014/15	nr	0.89	39.09	5.99	45.98	6.07	0.00	39.24	0.67
2015/16	nr	0.67	39.32	5.72	45.70	5.69	0.00	39.22	0.79
2016/17	nr	0.79	38.75	5.58	45.11	5.88	0.00	38.43	0.80
<b>Oil, Rapeseed</b>									
2003/04	nr	0.82	14.45	1.36	16.63	1.33	12.82	14.71	0.60
2004/05	nr	0.60	16.10	1.20	17.91	1.29	13.14	15.82	0.79
2005/06	nr	0.79	18.03	1.48	20.30	1.65	13.70	17.60	1.05
2006/07	nr	1.05	17.82	2.21	21.08	2.00	13.27	18.24	0.85
2007/08	nr	0.85	18.96	2.05	21.86	1.91	13.53	18.81	1.14
2008/09	nr	1.14	21.23	2.48	24.85	2.47	14.52	21.11	1.27
2009/10	nr	1.27	23.27	2.96	27.50	2.75	15.29	22.80	1.95
2010/11	nr	1.95	23.57	3.38	28.90	3.43	15.93	23.47	1.99
2011/12	nr	1.99	24.89	4.08	30.95	3.98	16.55	23.92	3.05
2012/13	nr	3.05	25.68	3.94	32.68	3.95	17.04	24.30	4.43
2013/14	nr	4.43	27.27	3.83	35.53	3.83	18.26	26.17	5.53
2014/15	nr	5.53	27.62	3.96	37.11	4.07	19.05	27.21	5.84
2015/16	nr	5.84	27.83	4.16	37.82	4.13	19.82	28.13	5.56
2016/17	nr	5.56	27.51	4.40	37.47	4.50	20.64	28.86	4.11

Based on the aggregate of different marketing years.

**Table 18: World Sunflower and Products Supply and Distribution**

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Exports	Domestic Consumption	Ending Stocks
<b>Oilseed, Sunflowerseed</b>							
2003/04	23.01	2.54	26.59	2.19	2.26	25.77	3.29
2004/05	20.69	3.29	25.39	1.16	1.23	25.74	2.87
2005/06	22.72	2.87	29.92	1.42	1.52	29.27	3.44
2006/07	23.45	3.44	30.08	1.81	1.91	29.40	4.02
2007/08	21.30	4.02	27.37	1.29	1.46	27.49	3.72
2008/09	23.94	3.72	32.99	1.92	2.15	32.63	3.85
2009/10	22.99	3.85	31.55	1.56	1.55	32.82	2.59
2010/11	23.11	2.59	32.72	1.62	1.78	32.83	2.32
2011/12	24.58	2.32	38.65	1.70	1.93	38.31	2.44
2012/13	23.50	2.44	34.99	1.36	1.45	34.69	2.64
2013/14	24.02	2.64	41.61	1.62	1.96	40.95	2.97
2014/15	23.28	2.97	39.40	1.56	1.66	39.53	2.73
2015/16	23.44	2.73	40.47	1.84	2.00	40.88	2.16
2016/17	24.84	2.16	45.36	1.72	1.94	44.94	2.35
<b>Meal, Sunflowerseed</b>							
2003/04	nr	0.15	10.37	2.65	2.85	10.13	0.19
2004/05	nr	0.19	10.30	2.55	2.77	10.08	0.20
2005/06	nr	0.20	11.70	3.35	3.55	11.40	0.30
2006/07	nr	0.30	11.85	3.44	3.47	11.89	0.24
2007/08	nr	0.24	11.11	2.96	3.29	10.71	0.30
2008/09	nr	0.30	13.10	4.20	4.29	12.53	0.78
2009/10	nr	0.78	13.41	3.69	4.13	12.80	0.96
2010/11	nr	0.96	13.30	4.06	4.61	12.72	0.99
2011/12	nr	0.99	15.61	6.42	6.78	14.68	1.56
2012/13	nr	1.56	14.15	4.93	5.12	14.79	0.73
2013/14	nr	0.73	16.91	5.76	6.24	15.99	1.19
2014/15	nr	1.19	16.18	5.52	5.87	15.81	1.20
2015/16	nr	1.20	16.59	5.96	6.22	16.26	1.27
2016/17	nr	1.27	18.38	7.00	7.43	18.08	1.14
<b>Oil, Sunflowerseed</b>							
2003/04	nr	0.80	9.11	1.98	2.68	8.38	0.83
2004/05	nr	0.83	9.19	2.17	2.58	8.58	1.02
2005/06	nr	1.02	10.55	3.31	3.92	9.75	1.21
2006/07	nr	1.21	10.73	3.46	4.05	10.14	1.20
2007/08	nr	1.20	10.16	2.78	3.53	9.41	1.20
2008/09	nr	1.20	11.92	4.15	4.55	10.81	1.91
2009/10	nr	1.91	12.12	3.81	4.50	11.51	1.83
2010/11	nr	1.83	12.09	3.70	4.54	11.65	1.42
2011/12	nr	1.42	14.34	5.83	6.48	12.66	2.46
2012/13	nr	2.46	12.88	5.16	5.57	12.91	2.02
2013/14	nr	2.02	15.45	6.97	7.78	14.09	2.57
2014/15	nr	2.57	14.98	6.19	7.38	14.08	2.27
2015/16	nr	2.27	15.49	6.98	8.11	15.14	1.49
2016/17	nr	1.49	17.23	7.70	9.03	15.77	1.63

Based on the aggregate of different marketing years, primarily September through August.

**Table 19: World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution**

Million Metric Tons

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom.	Food Use Dom.	Domestic Consumpti	Ending Stocks
<b>Oil, Palm</b>									
2003/04	3.68	30.06	21.79	55.53	22.61	5.10	22.88	28.49	4.43
2004/05	4.43	33.63	24.07	62.14	25.82	6.24	24.92	31.70	4.62
2005/06	4.62	36.02	25.63	66.26	27.99	6.94	25.31	32.79	5.48
2006/07	5.48	37.59	26.87	69.94	28.65	7.57	27.17	35.24	6.04
2007/08	6.04	41.43	30.35	77.81	32.78	8.84	29.64	39.05	5.99
2008/09	5.99	44.46	33.39	83.84	35.28	9.96	31.72	42.32	6.24
2009/10	6.24	46.37	34.57	87.19	36.44	10.37	33.06	44.06	6.68
2010/11	6.68	49.19	35.35	91.23	37.27	11.19	33.94	45.76	8.20
2011/12	8.20	52.53	38.49	99.23	39.84	12.72	36.61	50.03	9.36
2012/13	9.36	56.38	42.09	107.82	43.16	14.91	40.15	55.73	8.94
2013/14	8.94	59.27	41.92	110.13	43.23	15.86	41.02	57.59	9.31
2014/15	9.31	61.70	44.77	115.78	47.47	14.77	43.03	58.57	9.73
2015/16	9.73	58.72	43.19	111.65	43.87	16.48	42.71	59.93	7.84
2016/17	7.84	62.79	45.08	115.71	46.47	16.92	43.95	61.62	7.62
<b>Oil, Coconut</b>									
2003/04	0.63	3.27	1.68	5.58	1.79	1.41	1.74	3.28	0.51
2004/05	0.51	3.42	1.91	5.84	2.08	1.40	1.80	3.29	0.47
2005/06	0.47	3.34	2.04	5.85	2.05	1.43	1.78	3.35	0.44
2006/07	0.44	3.07	1.88	5.39	1.74	1.43	1.66	3.18	0.47
2007/08	0.47	3.40	1.91	5.78	1.93	1.51	1.77	3.31	0.55
2008/09	0.55	3.36	1.67	5.58	1.48	1.56	1.65	3.24	0.86
2009/10	0.86	3.47	2.30	6.63	2.07	1.70	2.09	3.82	0.74
2010/11	0.74	3.59	1.80	6.13	1.80	1.67	1.87	3.58	0.76
2011/12	0.76	3.39	1.84	5.98	1.86	1.55	1.93	3.51	0.61
2012/13	0.61	3.62	1.89	6.13	1.92	1.71	2.00	3.75	0.46
2013/14	0.46	3.38	1.74	5.58	1.91	1.55	1.75	3.34	0.33
2014/15	0.33	3.37	1.82	5.53	1.94	1.52	1.74	3.29	0.29
2015/16	0.29	3.31	1.58	5.18	1.58	1.54	1.64	3.21	0.39
2016/17	0.39	3.36	1.64	5.40	1.74	1.56	1.71	3.31	0.35
<b>Meal, Fish</b>									
2003/04	0.70	5.53	3.12	9.35	3.20	0.05	0.00	5.32	0.83
2004/05	0.83	5.55	3.60	9.98	3.65	0.06	0.00	5.61	0.72
2005/06	0.72	4.95	3.05	8.73	2.76	0.05	0.00	5.27	0.71
2006/07	0.71	5.13	2.82	8.65	2.62	0.05	0.00	5.12	0.91
2007/08	0.91	5.14	3.15	9.21	2.87	0.05	0.00	5.55	0.79
2008/09	0.79	5.14	3.26	9.19	2.97	0.05	0.00	5.58	0.64
2009/10	0.64	4.20	2.77	7.61	2.33	0.05	0.00	5.04	0.24
2010/11	0.24	5.37	2.78	8.39	2.62	0.05	0.00	5.07	0.70
2011/12	0.70	4.49	3.04	8.23	2.69	0.05	0.00	5.26	0.28
2012/13	0.28	4.70	2.46	7.43	2.24	0.05	0.00	4.74	0.45
2013/14	0.45	4.25	2.74	7.44	2.34	0.05	0.00	4.90	0.21
2014/15	0.21	4.59	2.51	7.30	2.17	0.05	0.00	4.93	0.21
2015/16	0.21	4.43	2.45	7.09	2.10	0.05	0.00	4.78	0.21
2016/17	0.21	4.51	2.43	7.15	2.05	0.05	0.00	4.94	0.16

Based on the aggregate of different marketing years.

**Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year**

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
<b>Major Oilseeds</b>									
2003/04	36,041	5,835	76,605	503	82,943	25,158	45,539	53,633	4,152
2004/05	36,808	4,152	95,941	681	100,774	30,708	50,167	61,777	8,289
2005/06	36,587	8,289	95,671	664	104,624	26,611	51,897	63,812	14,201
2006/07	36,962	14,201	96,843	1,033	112,077	31,647	53,483	63,407	17,023
2007/08	31,970	17,023	82,453	1,265	100,741	33,045	53,495	60,787	6,909
2008/09	35,265	6,909	89,201	1,295	97,405	35,694	49,342	56,091	5,620
2009/10	35,511	5,620	98,951	1,066	105,637	41,691	51,483	58,402	5,544
2010/11	37,179	5,544	100,432	945	106,921	41,938	49,323	57,664	7,319
2011/12	35,131	7,319	92,442	1,285	101,046	37,813	50,316	57,621	5,612
2012/13	36,676	5,612	93,323	1,605	100,540	37,156	50,250	57,621	5,763
2013/14	35,438	5,763	99,016	3,068	107,847	45,569	51,459	58,325	3,953
2014/15	38,983	3,953	116,029	1,851	121,833	51,116	55,111	63,961	6,756
2015/16	38,398	6,756	115,879	1,124	123,759	53,787	55,055	63,104	6,868
2016/17	39,268	6,868	127,310	1,621	135,799	56,163	57,414	66,022	13,614
<b>Major Protein Meals</b>									
2003/04	nr	246	35,189	1,845	37,280	4,945	45,539	32,062	273
2004/05	nr	273	39,240	1,537	41,050	6,954	50,167	33,881	215
2005/06	nr	215	39,920	1,663	41,798	7,608	51,897	33,829	361
2006/07	nr	361	41,440	1,709	43,510	8,264	53,483	34,861	385
2007/08	nr	385	40,867	1,992	43,244	8,706	53,495	34,204	334
2008/09	nr	334	37,721	1,817	39,872	7,940	49,342	31,686	246
2009/10	nr	246	40,076	1,344	41,666	10,308	51,483	31,017	341
2010/11	nr	341	38,055	2,241	40,637	8,488	49,323	31,771	378
2011/12	nr	378	39,514	3,032	42,924	9,170	50,316	33,418	336
2012/13	nr	336	38,698	3,393	42,427	10,461	50,250	31,651	315
2013/14	nr	315	39,399	3,798	43,512	10,803	51,459	32,417	292
2014/15	nr	292	43,278	3,872	47,442	12,144	55,111	35,007	291
2015/16	nr	291	42,865	4,071	47,227	11,210	55,055	35,742	275
2016/17	nr	275	44,047	3,951	48,273	11,173	57,414	36,772	328
<b>Major Vegetable Oils</b>									
2003/04	0	922	8,772	1,911	11,605	740	45,539	10,070	795
2004/05	0	795	9,769	1,841	12,405	838	50,167	10,443	1,124
2005/06	0	1,124	10,436	2,379	13,939	899	51,897	11,243	1,797
2006/07	0	1,797	10,450	2,527	14,774	1,333	53,483	11,700	1,741
2007/08	0	1,741	10,544	3,109	15,394	1,679	53,495	12,251	1,464
2008/09	0	1,464	9,666	3,230	14,360	1,457	49,342	11,166	1,737
2009/10	0	1,737	10,058	3,338	15,133	1,948	51,483	11,194	1,991
2010/11	0	1,991	9,774	3,612	15,377	1,861	49,323	11,793	1,723
2011/12	0	1,723	10,030	3,831	15,584	1,146	50,316	12,871	1,567
2012/13	0	1,567	10,225	3,801	15,593	1,387	50,250	13,062	1,144
2013/14	0	1,144	10,422	4,016	15,582	1,116	51,459	13,494	972
2014/15	0	972	10,935	4,230	16,137	1,175	55,111	13,676	1,286
2015/16	0	1,286	11,202	4,537	17,025	1,249	55,055	14,536	1,240
2016/17	0	1,240	11,709	4,703	17,652	1,316	57,414	14,914	1,422

Based on the aggregate of different marketing years

**Table 21: United States Soybeans and Products Supply and Distribution Local Marketing Years**

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
<b>Oilseed, Soybean</b>									
2003/04	29,330	4,853	66,783	151	71,787	24,128	41,632	44,600	3,059
2004/05	29,930	3,059	85,016	152	88,227	29,860	46,160	51,407	6,960
2005/06	28,834	6,960	83,507	92	90,559	25,579	47,324	52,751	12,229
2006/07	30,190	12,229	87,001	246	99,476	30,386	49,198	53,473	15,617
2007/08	25,959	15,617	72,859	269	88,745	31,538	49,081	51,627	5,580
2008/09	30,222	5,580	80,749	361	86,690	34,817	45,230	48,112	3,761
2009/10	30,907	3,761	91,470	397	95,628	40,798	47,673	50,724	4,106
2010/11	31,003	4,106	90,663	393	95,162	40,959	44,851	48,351	5,852
2011/12	29,856	5,852	84,291	439	90,582	37,186	46,348	48,786	4,610
2012/13	30,814	4,610	82,791	1,103	88,504	36,129	45,967	48,550	3,825
2013/14	30,858	3,825	91,389	1,954	97,168	44,594	47,192	50,070	2,504
2014/15	33,423	2,504	106,878	904	110,286	50,143	50,975	54,955	5,188
2015/16	33,076	5,188	106,857	640	112,685	52,688	51,335	54,643	5,354
2016/17	33,482	5,354	117,208	680	123,242	55,111	52,798	56,007	12,124
<b>Meal, Soybean</b>									
2003/04	nr	200	32,953	259	33,412	4,690	41,632	28,531	191
2004/05	nr	191	36,936	134	37,261	6,659	46,160	30,446	156
2005/06	nr	156	37,416	128	37,700	7,301	47,324	30,114	285
2006/07	nr	285	39,037	142	39,464	7,987	49,198	31,166	311
2007/08	nr	311	38,359	128	38,798	8,384	49,081	30,147	267
2008/09	nr	267	35,473	80	35,820	7,708	45,230	27,899	213
2009/10	nr	213	37,836	145	38,194	10,125	47,673	27,795	274
2010/11	nr	274	35,608	163	36,045	8,238	44,851	27,489	318
2011/12	nr	318	37,217	196	37,731	8,845	46,348	28,614	272
2012/13	nr	272	36,174	222	36,668	10,111	45,967	26,307	250
2013/14	nr	250	36,909	347	37,506	10,504	47,192	26,775	227
2014/15	nr	227	40,880	302	41,409	11,891	50,975	29,282	236
2015/16	nr	236	40,525	366	41,127	10,853	51,335	30,035	239
2016/17	nr	239	41,355	318	41,912	10,795	52,798	30,845	272
<b>Oil, Soybean</b>									
2003/04	nr	676	7,748	139	8,563	425	41,632	7,650	488
2004/05	nr	488	8,782	12	9,282	600	46,160	7,911	771
2005/06	nr	771	9,248	16	10,035	523	47,324	8,147	1,365
2006/07	nr	1,365	9,294	17	10,676	851	49,198	8,426	1,399
2007/08	nr	1,399	9,335	30	10,764	1,320	49,081	8,317	1,127
2008/09	nr	1,127	8,503	41	9,671	995	45,230	7,378	1,298
2009/10	nr	1,298	8,897	47	10,242	1,524	47,673	7,173	1,545
2010/11	nr	1,545	8,568	72	10,185	1,466	44,851	7,506	1,213
2011/12	nr	1,213	8,954	68	10,235	664	46,348	8,396	1,175
2012/13	nr	1,175	8,990	89	10,254	981	45,967	8,522	751
2013/14	nr	751	9,131	75	9,957	852	47,192	8,576	529
2014/15	nr	529	9,706	120	10,355	914	50,975	8,600	841
2015/16	nr	841	9,956	131	10,928	1,016	51,335	9,147	765
2016/17	nr	765	10,233	148	11,146	1,021	52,798	9,163	962

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

**Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years**

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
<b>Oilseed, Soybean (Local)</b>									
2003/04	21,520	3,898	51,000	364	55,262	19,257	28,914	31,457	4,548
2004/05	22,917	4,548	53,000	352	57,900	22,799	29,728	32,413	2,688
2005/06	22,229	2,688	57,000	40	59,728	24,770	28,756	31,506	3,452
2006/07	20,700	3,452	59,000	108	62,560	23,805	31,511	34,261	4,494
2007/08	21,300	4,494	61,000	83	65,577	24,515	31,895	34,695	6,367
2008/09	21,700	6,367	57,800	124	64,291	28,041	30,779	33,579	2,671
2009/10	23,500	2,671	69,000	150	71,821	29,188	35,700	38,550	4,083
2010/11	24,200	4,083	75,300	40	79,423	33,789	37,264	40,164	5,470
2011/12	25,000	5,470	66,500	298	72,268	31,905	36,230	39,130	1,233
2012/13	27,700	1,233	82,000	240	83,473	42,826	36,432	39,378	1,269
2013/14	30,100	1,269	86,700	579	88,548	45,747	38,195	41,345	1,456
2014/15	32,100	1,456	97,200	325	98,981	54,635	40,348	43,696	650
2015/16	33,300	650	96,500	380	97,530	52,100	39,220	42,720	2,710
2016/17	34,000	2,710	111,000	550	114,260	63,600	42,000	45,560	5,100
<b>Meal, Soybean (Local)</b>									
2003/04	nr	979	22,330	227	23,536	14,596	28,914	8,099	841
2004/05	nr	841	23,040	244	24,125	14,256	29,728	9,133	736
2005/06	nr	736	22,280	214	23,230	12,287	28,756	10,080	863
2006/07	nr	863	24,420	146	25,429	12,346	31,511	10,800	2,283
2007/08	nr	2,283	24,720	143	27,146	12,709	31,895	12,300	2,137
2008/09	nr	2,137	23,850	86	26,073	12,153	30,779	12,800	1,120
2009/10	nr	1,120	27,670	72	28,862	14,147	35,700	13,187	1,528
2010/11	nr	1,528	28,880	51	30,459	14,452	37,264	13,400	2,607
2011/12	nr	2,607	28,080	15	30,702	13,854	36,230	14,000	2,848
2012/13	nr	2,848	28,230	30	31,108	13,619	36,432	14,800	2,689
2013/14	nr	2,689	29,560	27	32,276	13,721	38,195	15,100	3,455
2014/15	nr	3,455	31,230	16	34,701	15,106	40,348	15,700	3,895
2015/16	nr	3,895	30,360	27	34,282	14,651	39,220	16,400	3,231
2016/17	nr	3,231	32,510	20	35,761	15,300	42,000	16,900	3,561
<b>Oil, Soybean (Local)</b>									
2003/04	nr	285	5,550	14	5,849	2,531	28,914	2,970	348
2004/05	nr	348	5,705	3	6,056	2,697	29,728	3,099	260
2005/06	nr	260	5,520	18	5,798	2,315	28,756	3,211	272
2006/07	nr	272	6,050	62	6,384	2,521	31,511	3,505	358
2007/08	nr	358	6,120	9	6,487	2,198	31,895	4,005	284
2008/09	nr	284	5,910	41	6,235	1,496	30,779	4,395	344
2009/10	nr	344	6,850	2	7,196	1,632	35,700	5,060	504
2010/11	nr	504	7,150	0	7,654	1,758	37,264	5,305	591
2011/12	nr	591	6,950	2	7,543	1,688	36,230	5,395	460
2012/13	nr	460	6,990	4	7,454	1,410	36,432	5,528	516
2013/14	nr	516	7,330	0	7,846	1,326	38,195	5,955	565
2014/15	nr	565	7,740	11	8,316	1,650	40,348	6,220	446
2015/16	nr	446	7,530	75	8,051	1,250	39,220	6,420	381
2016/17	nr	381	8,060	60	8,501	1,500	42,000	6,580	421

Data based on Brazil's local February/January Marketing Year (MY).  
Where February 2012 - January 2013 is the 2011/12 MY.

**Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years**

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
<b>Oilseed, Soybean (Local)</b>									
2003/04	14,000	2,084	33,000	719	35,803	6,799	25,072	26,472	2,532
2004/05	14,400	2,532	39,000	709	42,241	10,686	29,560	31,000	555
2005/06	15,200	555	40,500	1,013	42,068	7,132	32,748	34,268	668
2006/07	16,300	668	48,800	2,336	51,804	12,133	35,963	37,593	2,078
2007/08	16,371	2,078	46,200	2,947	51,225	11,803	31,883	33,608	5,814
2008/09	16,000	5,814	32,000	157	37,971	3,486	28,555	30,405	4,080
2009/10	18,600	4,080	54,500	0	58,580	13,701	39,196	41,196	3,683
2010/11	18,300	3,683	49,000	13	52,696	10,389	37,521	39,821	2,486
2011/12	17,577	2,486	40,100	2	42,588	6,098	30,681	33,431	3,059
2012/13	19,750	3,059	49,300	2	52,361	7,817	35,009	38,209	6,335
2013/14	19,250	6,335	53,400	2	59,737	7,433	38,503	42,090	10,214
2014/15	19,340	10,214	61,400	35	71,649	11,669	44,892	49,065	10,915
2015/16	19,530	10,915	56,800	1,000	68,715	9,000	42,560	46,880	12,835
2016/17	19,200	12,835	56,000	1,400	70,235	9,000	44,500	48,985	12,250
<b>Meal, Soybean (Local)</b>									
2003/04	nr	912	19,741	2	20,655	19,078	25,072	492	1,085
2004/05	nr	1,085	23,350	1	24,436	22,703	29,560	530	1,203
2005/06	nr	1,203	25,582	0	26,785	24,723	32,748	535	1,527
2006/07	nr	1,527	27,857	2	29,386	28,108	35,963	544	734
2007/08	nr	734	24,839	3	25,576	24,389	31,883	652	535
2008/09	nr	535	22,519	4	23,058	21,303	28,555	750	1,005
2009/10	nr	1,005	30,493	0	31,498	28,384	39,196	850	2,264
2010/11	nr	2,264	29,181	0	31,445	27,485	37,521	1,085	2,875
2011/12	nr	2,875	23,946	0	26,821	21,973	30,681	1,550	3,298
2012/13	nr	3,298	27,150	0	30,448	23,937	35,009	1,950	4,561
2013/14	nr	4,561	29,528	0	34,089	27,473	38,503	2,200	4,416
2014/15	nr	4,416	34,737	1	39,154	31,867	44,892	2,500	4,787
2015/16	nr	4,787	32,650	0	37,437	30,900	42,560	2,687	3,850
2016/17	nr	3,850	34,150	0	38,000	31,600	44,500	2,820	3,580
<b>Oil, Soybean (Local)</b>									
2003/04	nr	418	4,724	0	5,142	4,446	25,072	392	304
2004/05	nr	304	5,558	0	5,862	5,082	29,560	395	385
2005/06	nr	385	6,169	0	6,554	5,667	32,748	402	485
2006/07	nr	485	6,917	0	7,402	6,515	35,963	675	212
2007/08	nr	212	6,037	0	6,249	4,987	31,883	1,125	137
2008/09	nr	137	5,448	0	5,585	3,709	28,555	1,716	160
2009/10	nr	160	7,460	0	7,620	5,180	39,196	2,215	225
2010/11	nr	225	7,148	0	7,373	4,227	37,521	2,755	391
2011/12	nr	391	5,840	35	6,266	3,433	30,681	2,550	283
2012/13	nr	283	6,616	59	6,958	4,281	35,009	2,375	302
2013/14	nr	302	7,191	26	7,519	4,296	38,503	2,843	380
2014/15	nr	380	8,753	5	9,138	6,311	44,892	2,301	526
2015/16	nr	526	8,268	0	8,794	5,300	42,560	3,085	409
2016/17	nr	409	8,565	0	8,974	5,600	44,500	2,980	394

Data based on Argentina's Local April/March Marketing Year (MY).

Where April 2012 - March 2013 is the 2011/12 MY.

**Table 24: South East Asia Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	Mar 2016/17	Apr 2016/17
<b>Production</b>						
Oilseed, Copra	4,485	4,187	4,175	4,045	4,239	4,139
Oilseed, Palm Kernel	13,020	13,851	14,403	13,705	14,896	14,768
Oilseed, Soybean	1,023	1,040	995	960	947	948
Other	3,813	3,808	3,811	3,736	3,750	3,745
<b>Total</b>	<b>22,341</b>	<b>22,886</b>	<b>23,384</b>	<b>22,446</b>	<b>23,832</b>	<b>23,600</b>
<b>Domestic Consumption</b>						
Meal, Fish	936	853	848	796	608	920
Meal, Rapeseed	699	801	745	410	400	385
Meal, Soybean	14,737	15,906	17,036	18,575	20,125	19,725
Other	2,471	2,521	2,917	2,955	3,201	3,151
<b>Total</b>	<b>18,843</b>	<b>20,081</b>	<b>21,546</b>	<b>22,736</b>	<b>24,334</b>	<b>24,181</b>
<b>SME</b>						
Meal, Fish	1,352	1,233	1,225	1,150	879	1,329
Meal, Rapeseed	497	570	530	292	285	274
Meal, Soybean	14,737	15,906	17,036	18,575	20,125	19,725
Other	1,394	1,410	1,571	1,613	1,684	1,699
<b>Total</b>	<b>17,980</b>	<b>19,119</b>	<b>20,362</b>	<b>21,630</b>	<b>22,972</b>	<b>23,027</b>
<b>Imports</b>						
Meal, Fish	221	241	237	279	223	278
Meal, Rapeseed	695	738	658	373	390	380
Meal, Soybean	12,485	13,743	15,105	15,728	17,052	17,002
Other	454	391	561	626	543	603
<b>Total</b>	<b>13,855</b>	<b>15,113</b>	<b>16,561</b>	<b>17,006</b>	<b>18,208</b>	<b>18,263</b>
<b>Industrial Dom. Cons.</b>						
Oil, Palm	6,381	7,470	5,995	7,500	8,000	7,760
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	34	36	39	42	42	42
Oil, Sunflowerseed	0	0	0	0	0	0
Other	3,694	3,832	4,014	3,946	4,237	4,132
<b>Total</b>	<b>10,109</b>	<b>11,338</b>	<b>10,048</b>	<b>11,488</b>	<b>12,279</b>	<b>11,934</b>
<b>Food Use Dom. Cons.</b>						
Oil, Palm	7,580	7,931	8,550	9,015	9,165	9,155
Oil, Rapeseed	45	61	54	25	28	26
Oil, Soybean	486	526	574	676	775	720
Oil, Sunflowerseed	112	112	131	131	131	131
Other	1,481	1,437	1,384	1,430	1,520	1,526
<b>Total</b>	<b>9,704</b>	<b>10,067</b>	<b>10,693</b>	<b>11,277</b>	<b>11,619</b>	<b>11,558</b>
<b>Domestic Consumption</b>						
Oil, Palm	14,308	15,774	15,014	16,968	17,630	17,366
Oil, Rapeseed	45	61	54	25	28	26
Oil, Soybean	520	562	613	718	817	762
Oil, Sunflowerseed	112	112	131	131	131	131
Other	5,183	5,279	5,408	5,386	5,767	5,668
<b>Total</b>	<b>20,168</b>	<b>21,788</b>	<b>21,220</b>	<b>23,228</b>	<b>24,373</b>	<b>23,953</b>
<b>Imports</b>						
Oil, Palm	3,040	2,920	3,762	3,436	3,645	3,645
Oil, Rapeseed	8	10	13	12	12	13
Oil, Soybean	224	292	321	288	289	289
Oil, Sunflowerseed	0	0	0	0	0	0
Other	606	509	671	533	581	481
<b>Total</b>	<b>3,878</b>	<b>3,731</b>	<b>4,767</b>	<b>4,269</b>	<b>4,527</b>	<b>4,428</b>

Southeast Asia includes Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam.

SME - 44 Percent Protein Soybean Meal Equivalent



**Table 25: Middle East Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	Mar 2016/17	Apr 2016/17
<b>Production</b>						
Oilseed, Cottonseed	1,330	1,106	1,243	1,032	1,228	1,228
Oilseed, Rapeseed	405	420	425	400	400	400
Oilseed, Soybean	246	318	327	297	297	297
Oilseed, Sunflowerseed	1,230	1,502	1,306	1,206	1,426	1,426
Other	120	140	120	150	145	145
<b>Total</b>	<b>3,331</b>	<b>3,486</b>	<b>3,421</b>	<b>3,085</b>	<b>3,496</b>	<b>3,496</b>
<b>Domestic Consumption</b>						
Meal, Fish	81	86	89	100	105	105
Meal, Rapeseed	806	895	976	947	931	1,024
Meal, Soybean	6,612	6,840	7,230	7,580	7,977	7,977
Other	2,754	3,035	2,961	2,832	3,012	3,047
<b>Total</b>	<b>10,253</b>	<b>10,856</b>	<b>11,256</b>	<b>11,459</b>	<b>12,025</b>	<b>12,153</b>
<b>SME</b>						
Meal, Fish	117	124	129	145	152	152
Meal, Rapeseed	573	637	694	674	662	729
Meal, Soybean	6,612	6,840	7,230	7,580	7,977	7,977
Other	2,373	2,627	2,543	2,446	2,628	2,658
<b>Total</b>	<b>9,676</b>	<b>10,228</b>	<b>10,596</b>	<b>10,844</b>	<b>11,419</b>	<b>11,515</b>
<b>Imports</b>						
Meal, Fish	73	80	84	100	100	100
Meal, Rapeseed	201	295	217	208	240	213
Meal, Soybean	4,808	5,279	4,354	4,133	4,675	4,675
Other	959	1,407	1,406	1,458	1,475	1,505
<b>Total</b>	<b>6,041</b>	<b>7,061</b>	<b>6,061</b>	<b>5,899</b>	<b>6,490</b>	<b>6,493</b>
<b>Imports</b>						
Oil, Palm	2,353	2,362	2,126	2,382	2,435	2,495
Oil, Rapeseed	55	54	60	83	89	86
Oil, Soybean	651	641	498	404	411	411
Oil, Sunflowerseed	1,238	1,916	1,760	1,682	1,970	1,975
Other	169	182	463	174	174	174
<b>Total</b>	<b>4,466</b>	<b>5,155</b>	<b>4,907</b>	<b>4,725</b>	<b>5,079</b>	<b>5,141</b>
<b>Industrial Dom. Cons.</b>						
Oil, Palm	160	180	185	185	175	180
Oil, Rapeseed	20	35	35	30	30	30
Oil, Soybean	67	81	137	127	119	119
Oil, Sunflowerseed	40	30	20	20	20	20
Other	47	52	69	63	65	65
<b>Total</b>	<b>334</b>	<b>378</b>	<b>446</b>	<b>425</b>	<b>409</b>	<b>414</b>
<b>Food Use Dom. Cons.</b>						
Oil, Palm	1,691	1,807	1,506	1,825	1,910	1,945
Oil, Rapeseed	290	322	397	394	407	407
Oil, Soybean	859	868	953	974	1,004	1,004
Oil, Sunflowerseed	1,659	1,833	1,998	2,079	2,105	2,110
Other	595	636	856	643	627	627
<b>Total</b>	<b>5,094</b>	<b>5,466</b>	<b>5,710</b>	<b>5,915</b>	<b>6,053</b>	<b>6,093</b>
<b>Domestic Consumption</b>						
Oil, Palm	1,851	1,987	1,691	2,010	2,085	2,125
Oil, Rapeseed	310	357	432	424	437	437
Oil, Soybean	941	1,004	1,168	1,181	1,183	1,183
Oil, Sunflowerseed	1,724	1,883	2,028	2,109	2,135	2,140
Other	651	695	932	712	698	698
<b>Total</b>	<b>5,477</b>	<b>5,926</b>	<b>6,251</b>	<b>6,436</b>	<b>6,538</b>	<b>6,583</b>

Middle East includes Bahrain, Gaza Strip, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, West Banks, and Yemen.

SME - 44 Percent Protein Soybean Meal Equivalent

**Table 26: European Union Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	Mar 2016/17	Apr 2016/17
<b>Production</b>						
Oilseed, Rapeseed	19,560	21,306	24,575	22,195	20,100	20,100
Oilseed, Soybean	948	1,211	1,831	2,256	2,385	2,385
Oilseed, Sunflowerseed	7,088	9,054	8,974	7,679	8,400	8,400
Other	484	480	510	412	392	405
<b>Total</b>	<b>28,080</b>	<b>32,051</b>	<b>35,890</b>	<b>32,542</b>	<b>31,277</b>	<b>31,290</b>
<b>Domestic Consumption</b>						
Meal, Fish	551	597	529	581	560	600
Meal, Rapeseed	13,100	13,750	14,450	13,800	13,200	13,250
Meal, Soybean	26,242	28,442	29,892	31,142	31,542	31,442
Other	9,607	9,631	9,519	9,334	9,976	10,056
<b>Total</b>	<b>49,500</b>	<b>52,420</b>	<b>54,390</b>	<b>54,857</b>	<b>55,278</b>	<b>55,348</b>
<b>SME</b>						
Meal, Fish	796	863	764	840	809	867
Meal, Rapeseed	9,321	9,783	10,281	9,819	9,392	9,427
Meal, Soybean	26,242	28,442	29,892	31,142	31,542	31,442
Other	7,497	7,746	7,640	7,505	8,170	8,216
<b>Total</b>	<b>43,856</b>	<b>46,833</b>	<b>48,578</b>	<b>49,305</b>	<b>49,913</b>	<b>49,953</b>
<b>Imports</b>						
Meal, Fish	330	372	279	284	300	300
Meal, Rapeseed	415	457	453	409	300	250
Meal, Soybean	16,941	18,137	19,623	19,208	20,250	19,500
Other	5,700	5,656	5,469	5,503	5,955	6,005
<b>Total</b>	<b>23,386</b>	<b>24,622</b>	<b>25,824</b>	<b>25,404</b>	<b>26,805</b>	<b>26,055</b>
<b>Industrial Dom. Cons.</b>						
Oil, Palm	3,300	3,100	3,400	3,300	3,550	3,400
Oil, Rapeseed	6,575	6,865	7,095	7,150	6,900	7,050
Oil, Soybean	800	940	990	950	1,000	950
Oil, Sunflowerseed	220	250	240	200	180	180
Other	470	480	515	485	450	465
<b>Total</b>	<b>11,365</b>	<b>11,635</b>	<b>12,240</b>	<b>12,085</b>	<b>12,080</b>	<b>12,045</b>
<b>Food Use Dom. Cons.</b>						
Oil, Palm	3,380	3,280	3,300	3,000	2,900	3,000
Oil, Rapeseed	2,700	2,900	3,200	2,850	2,950	2,950
Oil, Soybean	1,000	1,000	1,025	1,300	1,120	1,300
Oil, Sunflowerseed	3,150	3,400	3,330	3,950	4,100	4,050
Other	2,590	2,571	2,337	2,363	2,432	2,357
<b>Total</b>	<b>12,820</b>	<b>13,151</b>	<b>13,192</b>	<b>13,463</b>	<b>13,502</b>	<b>13,657</b>
<b>Domestic Consumption</b>						
Oil, Palm	6,930	6,630	6,920	6,500	6,650	6,600
Oil, Rapeseed	9,320	9,815	10,345	10,050	9,900	10,050
Oil, Soybean	1,850	1,990	2,065	2,305	2,170	2,305
Oil, Sunflowerseed	3,375	3,660	3,580	4,160	4,290	4,240
Other	3,088	3,076	2,874	2,868	2,904	2,842
<b>Total</b>	<b>24,563</b>	<b>25,171</b>	<b>25,784</b>	<b>25,883</b>	<b>25,914</b>	<b>26,037</b>
<b>Imports</b>						
Oil, Palm	6,812	6,969	6,936	6,634	6,650	6,700
Oil, Rapeseed	210	303	261	198	200	200
Oil, Soybean	322	329	253	325	250	250
Oil, Sunflowerseed	942	1,039	829	1,392	1,400	1,400
Other	1,662	1,341	1,603	1,372	1,276	1,256
<b>Total</b>	<b>9,948</b>	<b>9,981</b>	<b>9,882</b>	<b>9,921</b>	<b>9,776</b>	<b>9,806</b>

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and United Kingdom.

**Table 27: China Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	Mar 2016/17	Apr 2016/17
<b>Production</b>						
Oilseed, Peanut	16,692	16,972	16,482	16,440	17,000	17,000
Oilseed, Rapeseed	14,007	14,458	14,772	14,931	13,500	13,500
Oilseed, Soybean	13,011	11,951	12,154	11,785	12,900	12,900
Oilseed, Sunflowerseed	2,323	2,424	2,492	2,698	2,510	2,510
Other	13,720	12,835	11,757	8,600	8,800	8,800
<b>Total</b>	<b>59,753</b>	<b>58,640</b>	<b>57,657</b>	<b>54,454</b>	<b>54,710</b>	<b>54,710</b>
<b>Domestic Consumption</b>						
Meal, Fish	1,368	1,447	1,464	1,439	1,431	1,431
Meal, Rapeseed	10,120	11,287	11,032	11,254	10,129	10,229
Meal, Soybean	50,091	52,534	57,467	62,505	66,638	66,938
Other	9,373	9,360	8,761	7,873	8,171	8,181
<b>Total</b>	<b>70,952</b>	<b>74,628</b>	<b>78,724</b>	<b>83,071</b>	<b>86,369</b>	<b>86,779</b>
<b>SME</b>						
Meal, Fish	1,977	2,091	2,115	2,079	2,068	2,068
Meal, Rapeseed	7,200	8,031	7,849	8,007	7,207	7,278
Meal, Soybean	50,091	52,534	57,467	62,505	66,638	66,938
Other	8,496	8,491	7,996	7,389	7,674	7,692
<b>Total</b>	<b>67,764</b>	<b>71,147</b>	<b>75,428</b>	<b>79,981</b>	<b>83,586</b>	<b>83,975</b>
<b>Imports</b>						
Meal, Fish	981	1,041	1,031	1,042	1,000	1,000
Meal, Rapeseed	106	314	142	359	300	400
Meal, Soybean	16	20	58	24	30	30
Other	638	747	553	403	520	530
<b>Total</b>	<b>1,741</b>	<b>2,122</b>	<b>1,784</b>	<b>1,828</b>	<b>1,850</b>	<b>1,960</b>
<b>Food Use Dom. Cons.</b>						
Oil, Palm	4,189	3,600	3,750	2,800	2,900	2,900
Oil, Peanut	2,806	2,851	2,819	2,887	3,052	3,052
Oil, Rapeseed	6,700	7,400	7,750	8,350	8,350	8,350
Oil, Soybean	12,545	13,650	14,200	15,300	16,000	16,000
Oil, Sunflowerseed	837	1,010	998	1,379	1,325	1,325
Other	1,759	1,662	1,563	1,272	1,281	1,281
<b>Total</b>	<b>28,836</b>	<b>30,173</b>	<b>31,080</b>	<b>31,988</b>	<b>32,908</b>	<b>32,908</b>
<b>Domestic Consumption</b>						
Oil, Palm	6,389	5,700	5,700	4,850	5,000	5,000
Oil, Peanut	2,806	2,851	2,819	2,887	3,052	3,052
Oil, Rapeseed	6,700	7,400	7,750	8,350	8,350	8,350
Oil, Soybean	12,545	13,650	14,200	15,300	16,000	16,000
Oil, Sunflowerseed	837	1,010	998	1,379	1,325	1,325
Other	2,379	2,157	2,141	1,832	1,881	1,881
<b>Total</b>	<b>31,656</b>	<b>32,768</b>	<b>33,608</b>	<b>34,598</b>	<b>35,608</b>	<b>35,608</b>
<b>Imports</b>						
Oil, Palm	6,589	5,573	5,696	4,689	5,000	5,000
Oil, Peanut	65	74	141	113	130	130
Oil, Rapeseed	1,598	902	732	768	700	700
Oil, Soybean	1,409	1,353	773	586	620	620
Oil, Sunflowerseed	362	531	534	878	850	850
Other	812	671	751	737	775	775
<b>Total</b>	<b>10,835</b>	<b>9,104</b>	<b>8,627</b>	<b>7,771</b>	<b>8,075</b>	<b>8,075</b>

SME - 44 Percent Protein Soybean Meal Equivalent

**Table 28: India Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	Mar 2016/17	Apr 2016/17
<b>Production</b>						
Oilseed, Cottonseed	12,100	12,950	12,525	11,208	11,463	11,463
Oilseed, Peanut	4,334	6,482	4,855	4,470	6,300	6,300
Oilseed, Rapeseed	6,851	6,650	5,080	5,920	6,800	6,950
Oilseed, Soybean	12,186	9,477	8,711	7,125	11,500	11,500
Oilseed, Sunflowerseed	615	580	383	320	320	320
Other	720	725	730	735	735	735
<b>Total</b>	<b>36,806</b>	<b>36,864</b>	<b>32,284</b>	<b>29,778</b>	<b>37,118</b>	<b>37,268</b>
<b>Domestic Consumption</b>						
Meal, Cottonseed	3,957	4,230	4,264	4,070	4,005	4,005
Meal, Peanut	1,255	1,630	1,242	1,107	1,422	1,517
Meal, Rapeseed	2,230	2,115	1,600	2,600	3,000	3,000
Meal, Soybean	3,530	3,640	4,500	4,710	5,200	5,400
Meal, Sunflowerseed	348	271	184	315	305	425
Other	285	304	376	435	362	427
<b>Total</b>	<b>11,605</b>	<b>12,190</b>	<b>12,166</b>	<b>13,237</b>	<b>14,294</b>	<b>14,774</b>
<b>SME</b>						
Meal, Cottonseed	3,206	3,428	3,455	3,298	3,245	3,245
Meal, Peanut	1,411	1,832	1,396	1,244	1,598	1,705
Meal, Rapeseed	1,587	1,505	1,138	1,850	2,135	2,135
Meal, Soybean	3,530	3,640	4,500	4,710	5,200	5,400
Meal, Sunflowerseed	329	256	174	297	288	401
Other	128	136	169	194	162	190
<b>Total</b>	<b>10,190</b>	<b>10,797</b>	<b>10,832</b>	<b>11,594</b>	<b>12,629</b>	<b>13,077</b>
<b>Food Use Dom. Cons.</b>						
Oil, Cottonseed	1,195	1,250	1,250	1,230	1,157	1,150
Oil, Palm	8,020	8,052	8,750	8,600	9,200	8,800
Oil, Peanut	1,053	1,237	1,040	864	1,035	1,100
Oil, Rapeseed	2,250	2,300	2,000	2,200	2,450	2,450
Oil, Soybean	3,000	3,300	4,100	5,300	5,500	5,500
Oil, Sunflowerseed	1,200	1,500	1,700	1,665	1,820	1,820
Other	375	345	380	265	250	240
<b>Total</b>	<b>17,093</b>	<b>17,984</b>	<b>19,220</b>	<b>20,124</b>	<b>21,412</b>	<b>21,060</b>
<b>Domestic Consumption</b>						
Oil, Cottonseed	1,238	1,295	1,295	1,275	1,202	1,195
Oil, Palm	8,240	8,302	9,150	9,100	9,750	9,350
Oil, Peanut	1,063	1,247	1,050	874	1,045	1,110
Oil, Rapeseed	2,310	2,370	2,080	2,280	2,535	2,535
Oil, Soybean	3,000	3,300	4,100	5,300	5,500	5,500
Oil, Sunflowerseed	1,200	1,500	1,700	1,665	1,820	1,820
Other	741	643	672	553	534	514
<b>Total</b>	<b>17,792</b>	<b>18,657</b>	<b>20,047</b>	<b>21,047</b>	<b>22,386</b>	<b>22,024</b>
<b>Imports</b>						
Oil, Cottonseed	0	0	0	0	0	0
Oil, Palm	8,364	7,820	9,139	8,857	9,600	9,200
Oil, Peanut	0	0	0	0	0	0
Oil, Rapeseed	10	155	383	383	400	420
Oil, Soybean	1,081	1,804	2,815	4,269	3,800	3,800
Oil, Sunflowerseed	954	1,516	1,575	1,492	1,800	1,800
Other	309	202	224	106	105	85
<b>Total</b>	<b>10,718</b>	<b>11,497</b>	<b>14,136</b>	<b>15,107</b>	<b>15,705</b>	<b>15,305</b>

SME - 44 Percent Protein Soybean Meal Equivalent

**Table 29: Oilseed Prices**  
**U.S. Dollars per Metric Ton**

Year Beg Oct 1	Soybean					Peanut		Sunseed		Rapeseed	Copra
	U.S. 1/	U.S. 2/	Brz 3/	Arg 4/	Rott 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	Hamb 10/	Rott 11/
<b>Oct - Sep Average</b>											
04/05-13/14	377	387	411	409	452	502	1396	450	487	473	676
2004/05	217	214	232	228	277	402	915	316	313	262	431
2005/06	205	202	228	227	261	383	857	261	291	292	387
2006/07	254	264	279	279	335	394	1,128	343	401	375	537
2007/08	414	452	472	469	550	458	1,688	532	745	644	867
2008/09	368	365	403	392	421	517	1,204	461	364	393	487
2009/10	354	357	390	395	429	467	1,209	342	452	419	613
2010/11	454	482	508	511	549	508	1,792	591	661	647	1188
2011/12	488	505	549	533	562	729	2,480	632	593	616	829
2012/13	530	537	538	543	592	635	1,391	546	580	579	570
2013/14	482	487	514	517	542	524	1,300	480	466	505	854
<b>2014/15</b>											
Oct	366	343	403	424	425	463	1,342	503	419	412	769
Nov	375	373	417	457	449	472	1,370	437	443	418	795
Dec	378	377	414	459	443	463	1,360	432	464	428	813
Jan	378	365	397	447	423	496	1,350	425	438	415	764
Feb	364	361	385	442	407	492	1,350	454	438	405	794
Mar	362	356	377	402	403	496	1,300	489	433	399	721
Apr	356	353	376	368	395	487	1,300	511	426	404	714
May	353	350	374	362	389	496	1,290	582	406	427	748
Jun	352	353	373	364	397	481	1,280	564	420	451	748
Jul	366	371	394	376	405	507	1,280	582	432	419	735
Aug	357	348	378	362	381	483	1,150	531	430	411	689
Sep	333	317	371	353	368	443	1,150	556	431	413	699
<b>Average</b>	362	356	388	401	407	482	1,294	506	432	417	749
<b>2015/16</b>											
Oct	324	320	364	358	376	412	1,150	410	464	426	736
Nov	319	316	331	349	368	392	1,175	406	478	406	716
Dec	322	321	330	350	372	392	1,200	428	473	413	759
Jan	320	320	333	340	367	425	1,175	441	465	397	763
Feb	313	317	332	327	369	434	1,150	452	464	395	813
*Mar	N/A	322	342	332	375	N/A	1,150	N/A	436	394	990
Apr											
May											
Jun											
Jul											
Aug											
Sep											
<b>Average</b>	320	319	339	343	371	411	1,167	427	463	405	796

1/ U.S. Farm Price; USDA. 2/ U.S. NO.1 Yellow Cash Central Illinois; AMS.  
3/ Brazil Paranagua, FOB; IGC 4/ Argentina Up River, FOB; IGC  
5/ Rotterdam CIF; US origin; Oil World. 6/ US Farm Price, Inshell, USDA.  
7/ Rotterdam CIF; US Runners 40/50%, Shelled Basis, Oilworld. 8/ US Farm Price; USDA  
9/ Rotterdam/Amsterdam CIF; EU; Oil World 10/Hamburg CIF; Europe "00"; Oil World.  
11/ Phil/Indo CIF NW Europe; Oil World

\* Preliminary

Oct/Nov Shipment

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**Table 30: Protein Meal Prices**  
**U.S. Dollars per Metric Ton**

Year Beg Oct 1	Soybean				Cottonseed	Sunseed		Fish	Rapeseed
	U.S. 1/	Brz 2/	Arg 3/	Hamb 4/	U.S. 5/	U.S. 6/	Rott 7/	Hamb 8/	Hamb 9/
<b>Oct - Sep Average</b>									
04/05-13/14	357	336	324	393	265	186	227	1337	241
2004/05	202	172	157	231	137	94	120	665	131
2005/06	192	176	158	215	159	85	122	1060	129
2006/07	226	199	181	276	166	116	178	1220	184
2007/08	370	337	299	469	280	191	298	1146	298
2008/09	365	333	290	401	281	168	178	1103	195
2009/10	343	327	311	391	244	167	222	1,668	221
2010/11	381	383	386	418	302	242	254	1,607	278
2011/12	434	442	442	461	303	272	263	1,448	295
2012/13	516	489	506	538	366	266	318	1,791	353
2013/14	540	500	509	533	416	263	315	1,660	323
<b>2014/15</b>									
Oct	421	411	414	440	382	179	263	1,770	257
Nov	487	434	445	460	345	229	289	1,836	263
Dec	476	436	439	453	367	270	290	1,852	278
Jan	419	402	419	431	346	273	284	1,790	279
Feb	408	378	403	412	333	249	268	1,715	271
Mar	394	365	369	392	342	223	258	1,630	262
Apr	371	349	358	380	318	223	255	1,539	262
May	353	340	354	371	302	212	267	1,525	287
Jun	369	338	357	372	310	199	258	1,506	285
Jul	414	394	376	389	330	236	269	1,466	264
Aug	394	332	354	373	326	245	270	1,469	270
Sep	368	334	348	362	324	238	255	1,480	254
<b>Average</b>	406	376	386	403	335	231	269	1,632	269
<b>2015/16</b>									
Oct	362	331	346	351	322	234	260	1,531	257
Nov	340	308	330	328	322	207	253	1,537	231
Dec	319	294	301	317	295	180	227	1,503	216
Jan	308	294	307	316	274	173	210	1,476	218
Feb	302	282	301	303	262	145	205	1,472	203
*Mar	304	273	299	301	239	132	203	1,448	217
Apr									
May									
Jun									
Jul									
Aug									
Sep									
<b>Average</b>	323	297	314	319	286	179	226	1,495	224

1/ Decatur, Average Wholesale 48% Protein; USDA. 2/ Brazil Paranagua, FOB; 48% Protein; IGC.  
3/ Argentina Pellets, Up River, FOB; IGC; 4/ Hamburg FOB 44/45% Ex-Mill; Oil World.  
5/ Memphis FOB; 41% Protein Solvent Extraction; USDA; 6/ Minneapolis FOB; 32% Protein; USDA.  
7/ HiPro a.o. cif France (Beg Sep 2013); Ukraine DAF (Beg. Aug 2012); Rotterdam CIF;  
Argentina Pellet 37-38% (Prior to Aug 2012); Oil World. 8/ Bremen 64-65% Protein; Oil World.  
9/ Hamburg FOB; Ex-Mill 34% Protein; Oil World.

\* Preliminary

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**Table 31: Vegetable Oil Prices**  
**U.S. Dollars per Metric Ton**

Year Begin Oct 1	Soybean				Cottonseed	Sunseed		Peanut		Palm Malay	Canola	Coconut	Corn
	U.S. 1/	Brz 2/	Arg 3/	Rott 4/	U.S. 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	10/	Rott 11/	Rott 12/	U.S. 13/
<b>Oct - Sep Average</b>													
04/05-13/14	856	864	863	956	1,016	1,391	1,039	1,594	1,543	773	1,019	1,014	945
2004/05	507	466	471	545	609	962	703	1,171	1,102	392	660	636	614
2005/06	516	474	467	573	649	896	635	981	931	416	770	583	555
2006/07	684	673	667	771	787	1,279	846	1,253	1,219	655	852	812	701
2007/08	1,147	1,190	1,191	1,327	1,622	2,010	1,639	2,225	2,018	1,058	1,410	1,306	1,529
2008/09	709	740	741	826	820	1,108	837	1,539	1,339	633	868	735	722
2009/10	793	848	829	924	888	1,164	956	1,353	1,291	793	927	921	866
2010/11	1,173	1,210	1,211	1,306	1,202	1,899	1,404	1,806	1,751	1,154	1,367	1,772	1,331
2011/12	1,144	1,162	1,164	1,241	1,173	1,834	1,254	2,247	2,455	1,032	1,258	1,244	1,236
2012/13	1,039	1,012	1,014	1,098	1,071	1,452	1,189	1,934	1,963	791	1,127	858	1,029
2013/14	843	871	870	950	1,337	1,304	929	1,430	1,355	803	954	1,278	869
<b>2014/15</b>													
Oct	752	764	770	836	914	1,389	874	1,322	1,365	693	836	1,150	761
Nov	737	765	772	830	898	1,361	892	1,337	1,368	693	836	1,194	749
Dec	718	772	772	820	889	1,279	877	1,326	1,370	656	814	1,217	743
Jan	713	773	784	799	991	1,389	837	1,238	1,391	652	773	1,155	769
Feb	696	725	723	773	1,076	1,447	802	1,225	1,366	662	751	1,187	797
Mar	681	676	663	748	1,015	1,445	801	1,206	1,356	629	749	1,091	832
Apr	686	670	665	749	1,062	1,444	838	1,208	1,348	610	742	1,080	866
May	720	704	701	781	1,078	1,433	904	1,205	1,345	628	766	1,133	871
Jun	744	712	708	793	1,104	1,538	918	1,241	1,345	638	806	1,131	889
Jul	695	658	652	751	1,084	1,618	832	1,282	1,345	610	786	1,100	915
Aug	636	633	632	730	1,020	1,653	812	1,293	1,331	524	755	1,037	898
Sep	583	614	616	727	973	1,653	815	1,294	1,321	521	766	1,063	828
<b>Average</b>	697	706	705	778	1,009	1,471	850	1,265	1,354	626	782	1,128	827
<b>2015/16</b>													
Oct	598	673	665	742	976	1,587	883	1,272	1,314	565	802	1,108	807
Nov	582	678	675	726	996	1,422	862	1,280	1,298	541	790	1,073	803
Dec	655	677	680	761	1,066	1,367	852	1,290	1,283	539	818	1,147	843
Jan	637	658	651	727	1,043	1,279	846	1,239	1,274	550	777	1,155	880
Feb	657	680	675	758	1,015	1,196	869	1,213	1,271	613	781	1,216	888
*Mar	680	691	687	761	1,019	1,186	842	1,225	1,286	654	768	1,448	905
Apr													
May													
Jun													
Jul													
Aug													
Sep													
<b>Average</b>	635	676	672	746	1,019	1,340	859	1,253	1,288	577	789	1,191	854

1/ Decatur; Average Wholesale Tank Crude; USDA. 2/ Brazil Paranagua, FOB Crude; IGC.  
3/ Argentina Up River, FOB Crude; IGC 4/ Dutch FOB; Ex-Mill; Oil World. 5/ PPSY Greenwood MS; USDA.  
6/ Minneapolis FOB; USDA. 7/ EU FOB NW Euro; Oil World. 8/ South East Mills FOB; Tank Cars Crude; USDA.  
9/ Rotterdam CIF; Any Origin; Oil World. 10/ Malaysia FOB; RBD; Oil World. 11/ Rotterdam, Dutch FOB  
Ex-Mill; Oilworld. 12/ Rotterdam CIF; Phil/Indo; Oil World. 13/ Chicago; Crude; AMS

\* Preliminary

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