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Service



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# Land Values 2015 Summary

## August 2015

# USDA





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## **Agricultural Land Values Highlights**

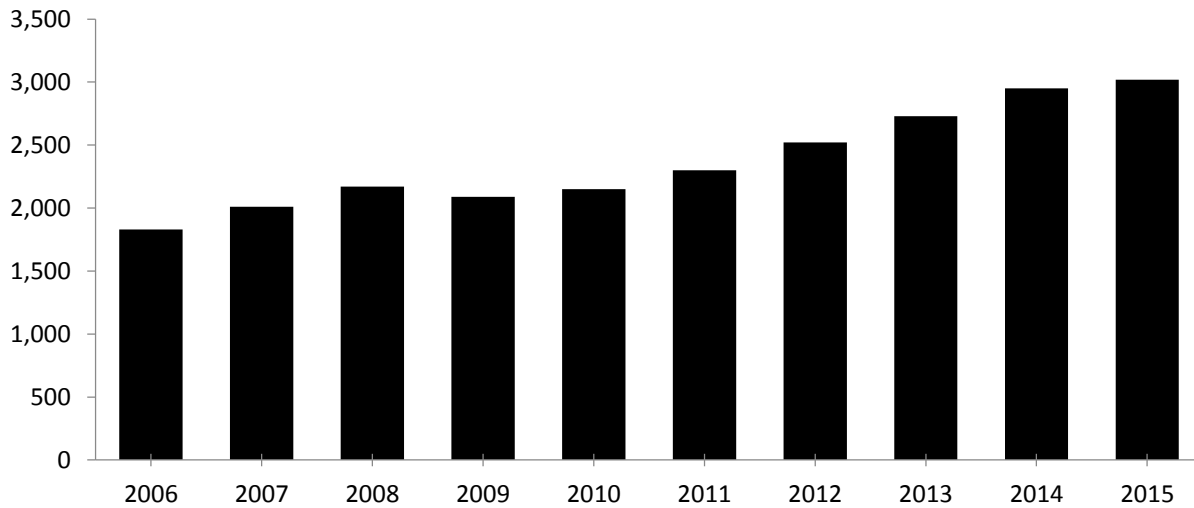
The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$3,020 per acre for 2015, up 2.4 percent from 2014 values. Regional changes in the average value of farm real estate ranged from a 6.1 percent increase in the Southern Plains region to 0.3 percent decrease in the Corn Belt region. The highest farm real estate values were in the Corn Belt region at \$6,350 per acre. The Mountain region had the lowest farm real estate value at \$1,100 per acre.

The United States cropland value increased by \$30 per acre (0.7 percent) to \$4,130 per acre from the previous year. In the Southern Plains region, the average cropland value increased 9.2 percent from the previous year. However, in the Corn Belt region, cropland values decreased by 2.3 percent.

The United States pasture value increased to \$1,330 per acre, or 2.3 percent above 2014. The Southeast region was unchanged from 2014. The Lake States region had the highest increase at 15.4 percent.

# Average Farm Real Estate Value -- United States

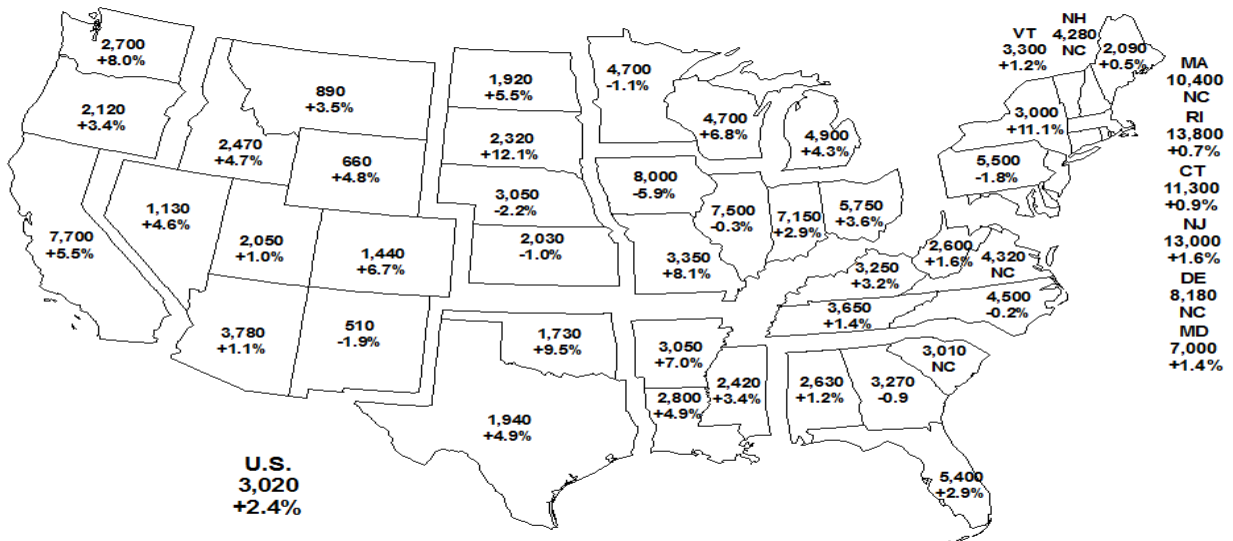
Dollars per acre



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## 2015 Farm Real Estate Value by State

Dollars per Acre and Percent Change from 2014

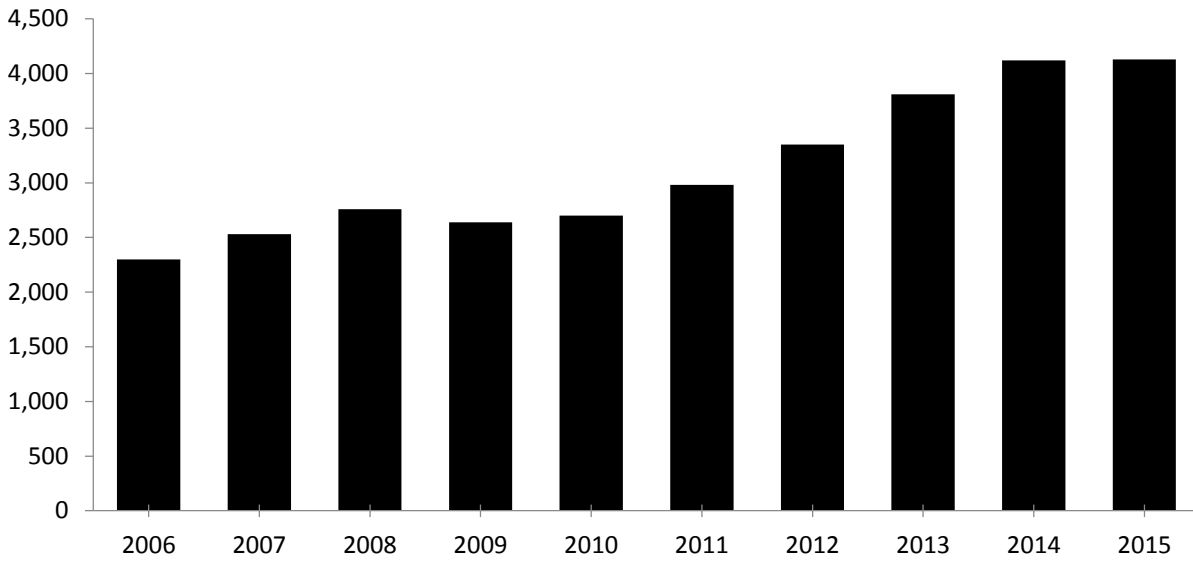


USDA - NASS  
August 5, 2015

NC = No Change

# Average Cropland Value -- United States

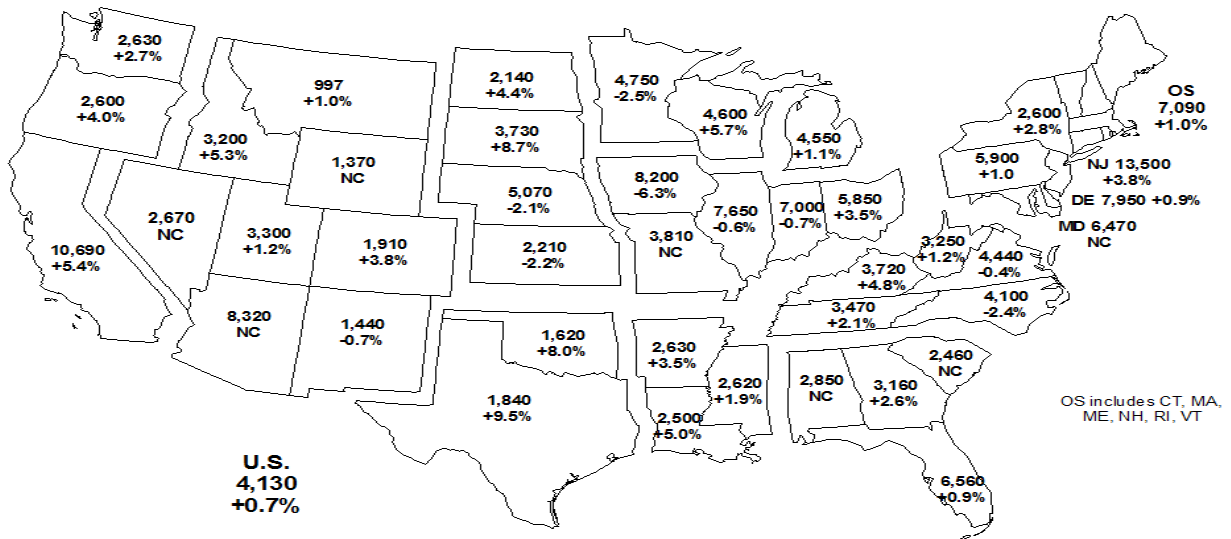
Dollars per acre



USDA - NASS  
August 5, 2015

## 2015 Cropland Value by State

Dollars per Acre and Percent Change from 2014

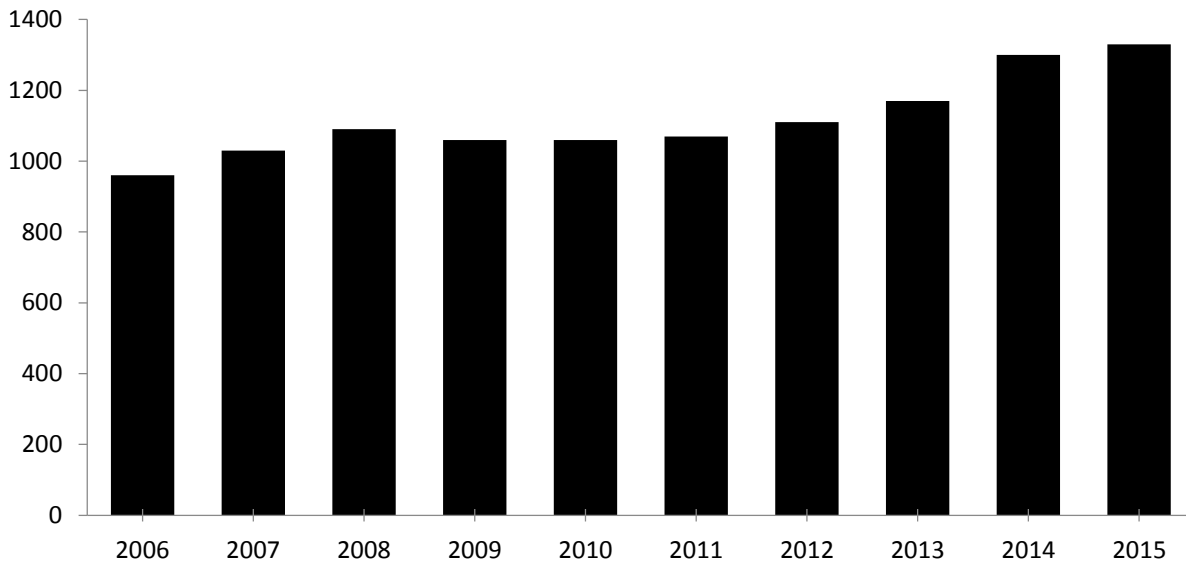


USDA - NASS  
August 5, 2015

NC = No Change  
(X) = Not applicable

# Average Pasture Value -- United States

Dollars per acre

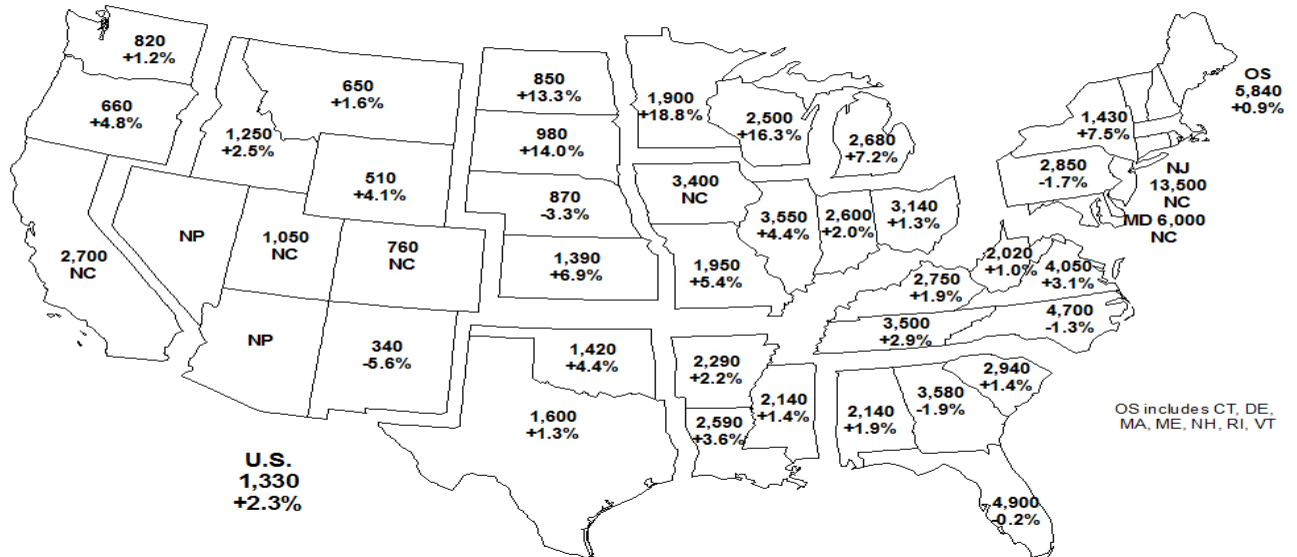


USDA - NASS

August 5, 2015

## 2015 Pasture Value by State

Dollars per Acre and Percent Change from 2014



USDA - NASS  
August 5, 2015

OS includes CT, DE, MA, ME, NH, RI, VT  
NC = No Change  
NP = Not published due to insufficient reports  
(X) = Not applicable

**Farm Real Estate, Average Value per Acre – Region, State, and United States: 2011-2015**

Region and state	2011	2012	2013	2014	2015	Change 2014-2015
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Northeast .....	4,690	4,790	4,850	4,930	5,020	1.8
Connecticut .....	11,600	11,200	11,100	11,200	11,300	0.9
Delaware .....	8,140	8,150	8,170	8,180	8,180	-
Maine .....	2,080	2,070	2,100	2,080	2,090	0.5
Maryland .....	6,870	6,760	6,930	6,900	7,000	1.4
Massachusetts .....	10,900	10,400	10,400	10,400	10,400	-
New Hampshire .....	4,560	4,440	4,310	4,280	4,280	-
New Jersey .....	12,800	12,300	12,800	12,800	13,000	1.6
New York .....	2,450	2,650	2,600	2,700	3,000	11.1
Pennsylvania .....	5,070	5,300	5,430	5,600	5,500	-1.8
Rhode Island .....	14,400	13,800	13,800	13,700	13,800	0.7
Vermont .....	2,980	3,060	3,200	3,260	3,300	1.2
Lake .....	3,450	3,880	4,240	4,640	4,740	2.2
Michigan .....	3,600	3,890	4,300	4,700	4,900	4.3
Minnesota .....	3,160	3,740	4,300	4,750	4,700	-1.1
Wisconsin .....	3,880	4,110	4,100	4,400	4,700	6.8
Corn Belt .....	4,460	5,190	5,880	6,370	6,350	-0.3
Illinois .....	5,390	6,210	7,100	7,520	7,500	-0.3
Indiana .....	5,070	5,840	6,400	6,950	7,150	2.9
Iowa .....	5,410	6,530	7,700	8,500	8,000	-5.9
Missouri .....	2,420	2,710	2,850	3,100	3,350	8.1
Ohio .....	4,160	4,640	5,100	5,550	5,750	3.6
Northern Plains .....	1,290	1,620	1,960	2,280	2,340	2.6
Kansas .....	1,240	1,510	1,750	2,050	2,030	-1.0
Nebraska .....	1,840	2,420	2,800	3,120	3,050	-2.2
North Dakota .....	930	1,160	1,550	1,820	1,920	5.5
South Dakota .....	1,090	1,330	1,690	2,070	2,320	12.1
Appalachian .....	3,520	3,530	3,610	3,690	3,730	1.1
Kentucky .....	2,750	2,840	3,020	3,150	3,250	3.2
North Carolina .....	4,340	4,330	4,340	4,510	4,500	-0.2
Tennessee .....	3,510	3,520	3,570	3,600	3,650	1.4
Virginia .....	4,350	4,260	4,310	4,320	4,320	-
West Virginia .....	2,580	2,540	2,550	2,560	2,600	1.6

See footnote(s) at end of table.

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**Farm Real Estate, Average Value per Acre – Region, State, and United States: 2011-2015 (continued)**

Region and state	2011	2012	2013	2014	2015	Change 2014-2015
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Southeast .....	3,610	3,530	3,590	3,630	3,670	1.1
Alabama .....	2,340	2,390	2,500	2,600	2,630	1.2
Florida .....	5,130	5,160	5,200	5,250	5,400	2.9
Georgia .....	3,610	3,260	3,300	3,300	3,270	-0.9
South Carolina .....	2,980	3,010	2,980	3,010	3,010	-
Delta .....	2,300	2,440	2,520	2,640	2,780	5.3
Arkansas .....	2,440	2,620	2,700	2,850	3,050	7.0
Louisiana .....	2,200	2,400	2,550	2,670	2,800	4.9
Mississippi .....	2,200	2,250	2,270	2,340	2,420	3.4
Southern Plains .....	1,580	1,620	1,630	1,790	1,900	6.1
Oklahoma .....	1,260	1,370	1,450	1,580	1,730	9.5
Texas .....	1,670	1,690	1,680	1,850	1,940	4.9
Mountain .....	899	953	1,010	1,070	1,100	2.8
Arizona <sup>1</sup> .....	3,330	3,370	3,500	3,740	3,780	1.1
Colorado .....	1,100	1,170	1,280	1,350	1,440	6.7
Idaho .....	2,060	2,140	2,220	2,360	2,470	4.7
Montana .....	710	760	790	860	890	3.5
Nevada <sup>1</sup> .....	995	1,040	1,040	1,080	1,130	4.6
New Mexico <sup>1</sup> .....	470	520	500	520	510	-1.9
Utah <sup>1</sup> .....	1,800	1,800	1,900	2,030	2,050	1.0
Wyoming .....	560	590	600	630	660	4.8
Pacific .....	4,100	4,270	4,290	4,520	4,780	5.8
California .....	6,670	6,880	6,900	7,300	7,700	5.5
Oregon .....	1,900	1,960	1,970	2,050	2,120	3.4
Washington .....	2,060	2,260	2,300	2,500	2,700	8.0
United States <sup>2</sup> .....	2,300	2,520	2,730	2,950	3,020	2.4

- Represents zero.

<sup>1</sup> Excludes American Indian Reservation land.

<sup>2</sup> Excludes Alaska and Hawaii.

## Cropland, Average Value per Acre – Region, State, and United States: 2011-2015

Region and state	2011	2012	2013	2014	2015	Change 2014-2015
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Northeast .....	5,200	5,280	5,260	5,260	5,330	1.3
Delaware .....	7,840	7,850	7,870	7,880	7,950	0.9
Maryland .....	6,680	6,570	6,470	6,470	6,470	-
New Jersey .....	12,900	12,400	12,900	13,000	13,500	3.8
New York .....	2,400	2,600	2,550	2,530	2,600	2.8
Pennsylvania .....	5,630	5,760	5,840	5,840	5,900	1.0
Other States <sup>1</sup> .....	7,170	7,120	7,060	7,020	7,090	1.0
Lake .....	3,310	3,790	4,240	4,670	4,670	-
Michigan .....	3,370	3,660	4,120	4,500	4,550	1.1
Minnesota .....	3,070	3,740	4,390	4,870	4,750	-2.5
Wisconsin .....	3,780	4,000	4,010	4,350	4,600	5.7
Corn Belt .....	4,810	5,600	6,470	7,000	6,840	-2.3
Illinois .....	5,480	6,300	7,190	7,700	7,650	-0.6
Indiana .....	5,070	5,840	6,590	7,050	7,000	-0.7
Iowa .....	5,600	6,810	8,000	8,750	8,200	-6.3
Missouri .....	2,790	3,120	3,500	3,810	3,810	-
Ohio .....	4,160	4,640	5,190	5,650	5,850	3.5
Northern Plains .....	1,730	2,210	2,720	3,090	3,130	1.3
Kansas .....	1,340	1,650	1,930	2,260	2,210	-2.2
Nebraska .....	3,130	4,190	4,860	5,180	5,070	-2.1
North Dakota .....	987	1,260	1,750	2,050	2,140	4.4
South Dakota .....	1,790	2,200	2,840	3,430	3,730	8.7
Appalachian .....	3,440	3,550	3,690	3,780	3,830	1.3
Kentucky .....	3,080	3,210	3,430	3,550	3,720	4.8
North Carolina .....	3,610	3,850	4,050	4,200	4,100	-2.4
Tennessee .....	3,270	3,260	3,340	3,400	3,470	2.1
Virginia .....	4,350	4,500	4,450	4,460	4,440	-0.4
West Virginia .....	3,340	3,250	3,200	3,210	3,250	1.2

See footnote(s) at end of table.

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**Cropland, Average Value per Acre – Region, State, and United States: 2011-2015 (continued)**

Region and State	2011	2012	2013	2014	2015	Change 2014-2015
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Southeast .....	3,810	3,710	3,690	3,730	3,770	1.1
Alabama .....	2,680	2,750	2,750	2,850	2,850	-
Florida .....	6,580	6,420	6,450	6,500	6,560	0.9
Georgia .....	3,360	3,130	3,080	3,080	3,160	2.6
South Carolina .....	2,590	2,620	2,440	2,460	2,460	-
Delta .....	2,020	2,160	2,380	2,510	2,600	3.6
Arkansas .....	1,990	2,180	2,380	2,540	2,630	3.5
Louisiana .....	1,970	2,120	2,260	2,380	2,500	5.0
Mississippi .....	2,100	2,180	2,470	2,570	2,620	1.9
Southern Plains .....	1,450	1,500	1,480	1,630	1,780	9.2
Oklahoma .....	1,130	1,280	1,390	1,500	1,620	8.0
Texas .....	1,580	1,590	1,520	1,680	1,840	9.5
Mountain .....	1,540	1,600	1,780	1,690	1,740	3.0
Arizona <sup>2</sup> .....	7,610	7,960	8,290	8,320	8,320	-
Colorado .....	1,340	1,450	1,770	1,840	1,910	3.8
Idaho .....	2,470	2,580	2,850	3,040	3,200	5.3
Montana .....	806	852	890	987	997	1.0
Nevada <sup>2</sup> .....	(D)	(D)	(D)	2,670	2,670	-
New Mexico <sup>2</sup> .....	1,740	1,550	1,450	1,450	1,440	-0.7
Utah <sup>2</sup> .....	2,690	2,690	3,230	3,260	3,300	1.2
Wyoming .....	1,320	1,360	1,360	1,370	1,370	-
Pacific .....	5,070	5,310	5,690	5,860	6,160	5.1
California .....	9,130	9,400	9,860	10,140	10,690	5.4
Oregon .....	2,180	2,340	2,400	2,500	2,600	4.0
Washington .....	1,930	2,190	2,420	2,560	2,630	2.7
United States <sup>3</sup> .....	2,980	3,350	3,810	4,100	4,130	0.7

- Represents zero.

(D) Withheld to avoid disclosing data for individual operations.

<sup>1</sup> Includes: Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont.

<sup>2</sup> Excludes American Indian Reservation land.

<sup>3</sup> Excludes Alaska and Hawaii.

## Irrigated and Non-Irrigated Cropland, Average Value per Acre – State: 2011-2015

[Only States with significant irrigated acreage appear in this table]

Region, State, and land type	2011	2012	2013	2014	2015	Change 2014-2015
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
<b>Corn Belt</b>						
Missouri all cropland .....	2,790	3,120	3,500	3,810	3,810	-
Irrigated .....	3,320	3,640	4,140	4,750	5,130	8.0
Non-irrigated .....	2,750	3,080	3,450	3,730	3,700	-0.8
<b>Northern Plains</b>						
Kansas all cropland .....	1,340	1,650	1,930	2,260	2,210	-2.2
Irrigated .....	1,810	2,250	2,760	3,280	3,270	-0.3
Non-irrigated .....	1,290	1,590	1,840	2,150	2,090	-2.8
Nebraska all cropland .....	3,130	4,190	4,860	5,180	5,070	-2.1
Irrigated .....	4,080	5,610	6,700	7,100	6,870	-3.2
Non-irrigated .....	2,510	3,270	3,730	4,000	3,970	-0.8
South Dakota all cropland .....	1,790	2,200	2,840	3,430	3,730	8.7
Irrigated .....	(D)	(D)	(D)	(D)	(D)	(X)
Non-irrigated .....	1,780	2,190	2,820	3,400	3,700	8.8
<b>Southeast</b>						
Florida all cropland .....	6,580	6,420	6,450	6,500	6,560	0.9
Irrigated .....	7,090	7,180	7,280	7,430	7,570	1.9
Non-irrigated .....	6,110	5,720	5,660	5,630	5,610	-0.4
Georgia all cropland .....	3,360	3,130	3,080	3,080	3,160	2.6
Irrigated .....	3,140	2,980	3,120	3,430	3,600	5.0
Non-irrigated .....	3,420	3,170	3,070	2,950	3,000	1.7
<b>Delta</b>						
Arkansas all cropland .....	1,990	2,180	2,380	2,540	2,630	3.5
Irrigated .....	2,300	2,530	2,790	3,000	3,100	3.3
Non-irrigated .....	1,640	1,790	1,760	1,840	1,900	3.3
Louisiana all cropland .....	1,970	2,120	2,260	2,380	2,500	5.0
Irrigated .....	1,850	2,000	2,150	2,270	2,400	5.7
Non-irrigated .....	2,000	2,150	2,300	2,420	2,530	4.5
Mississippi all cropland .....	2,100	2,180	2,470	2,570	2,620	1.9
Irrigated .....	2,330	2,440	2,760	2,930	3,030	3.4
Non-irrigated .....	2,020	2,090	2,330	2,390	2,420	1.3
<b>Southern Plains</b>						
Oklahoma all cropland .....	1,130	1,280	1,390	1,500	1,620	8.0
Irrigated .....	(D)	(D)	(D)	(D)	(D)	(X)
Non-irrigated .....	1,120	1,270	1,370	1,480	1,610	8.8
Texas all cropland .....	1,580	1,590	1,520	1,680	1,840	9.5
Irrigated .....	1,670	1,660	1,700	1,880	2,050	9.0
Non-irrigated .....	1,560	1,580	1,490	1,650	1,800	9.1

See footnote(s) at end of table.

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## Irrigated and Non-Irrigated Cropland, Average Value per Acre – State: 2011-2015 (continued)

[Only States with significant irrigated acreage appear in this table]

Region, State, and land type	2011	2012	2013	2014	2015	Change 2014-2015
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
<b>Mountain</b>						
Arizona all cropland <sup>1</sup> .....	7,610	7,960	8,290	8,320	8,320	-
Irrigated .....	7,610	7,960	8,290	8,320	8,320	-
Colorado all cropland .....	1,340	1,450	1,770	1,840	1,910	3.8
Irrigated .....	3,160	3,400	4,100	4,450	4,650	4.5
Non-irrigated .....	880	960	1,200	1,200	1,230	2.5
Idaho all cropland .....	2,470	2,580	2,850	3,040	3,200	5.3
Irrigated .....	3,820	4,040	4,240	4,600	4,830	5.0
Non-irrigated .....	1,210	1,210	1,310	1,320	1,400	6.1
Montana all cropland .....	806	852	890	987	997	1.0
Irrigated .....	2,690	2,690	2,780	2,950	2,960	0.3
Non-irrigated .....	630	680	710	800	810	1.3
Nevada all cropland <sup>1</sup> .....	(D)	(D)	(D)	2,670	2,670	-
Irrigated .....	(D)	(D)	(D)	2,670	2,670	-
New Mexico all cropland <sup>1</sup> .....	1,740	1,550	1,450	1,450	1,440	-0.7
Irrigated .....	5,190	4,450	3,910	3,930	3,920	-0.3
Non-irrigated .....	410	430	400	390	390	-
Utah all cropland <sup>1</sup> .....	2,690	2,690	3,230	3,260	3,300	1.2
Irrigated .....	5,000	5,000	5,200	5,250	5,300	1.0
Non-irrigated .....	1,030	1,030	1,100	1,120	1,140	1.8
Wyoming all cropland .....	1,320	1,360	1,360	1,370	1,370	-
Irrigated .....	2,140	2,170	2,140	2,190	2,190	-
Non-irrigated .....	(D)	(D)	(D)	780	770	-1.3
<b>Pacific</b>						
California all cropland .....	9,130	9,400	9,860	10,140	10,690	5.4
Irrigated .....	11,100	11,500	11,800	12,100	12,700	5.0
Non-irrigated .....	3,480	3,390	3,400	3,650	4,000	9.6
Oregon all cropland .....	2,180	2,340	2,400	2,500	2,600	4.0
Irrigated .....	3,470	3,920	3,940	4,140	4,360	5.3
Non-irrigated .....	1,710	1,770	1,830	1,900	1,950	2.6
Washington all cropland .....	1,930	2,190	2,420	2,560	2,630	2.7
Irrigated .....	5,130	6,190	7,240	7,670	7,850	2.3
Non-irrigated .....	1,080	1,130	1,170	1,230	1,280	4.1

- Represents zero.

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

<sup>1</sup> Excludes American Indian Reservation land.

**Pasture Average Value per Acre – Region, State, and United States: 2011-2015**

Region and State	2011	2012	2013	2014	2015	Change 2014-2015
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Northeast .....	3,220	3,240	3,370	3,460	3,480	0.6
Maryland <sup>1</sup> .....	(D)	(D)	(D)	6,000	6,000	-
New Jersey .....	14,000	13,600	13,500	13,500	13,500	-
New York .....	1,200	1,250	1,240	1,330	1,430	7.5
Pennsylvania .....	2,640	2,650	2,770	2,900	2,850	-1.7
Other States <sup>2</sup> .....	5,730	5,760	5,840	5,790	5,840	0.9
Lake .....	1,710	1,740	1,870	1,950	2,250	15.4
Michigan .....	2,340	2,290	2,420	2,500	2,680	7.2
Minnesota .....	1,320	1,390	1,580	1,600	1,900	18.8
Wisconsin .....	2,000	2,010	2,000	2,150	2,500	16.3
Corn Belt .....	2,000	2,130	2,290	2,360	2,440	3.4
Illinois .....	2,650	2,870	3,370	3,400	3,550	4.4
Indiana .....	2,390	2,450	2,500	2,550	2,600	2.0
Iowa .....	2,520	2,800	3,220	3,400	3,400	-
Missouri .....	1,610	1,700	1,790	1,850	1,950	5.4
Ohio .....	2,840	2,970	3,010	3,100	3,140	1.3
Northern Plains .....	531	648	754	954	1,020	6.9
Kansas .....	773	938	1,150	1,300	1,390	6.9
Nebraska .....	503	617	643	900	870	-3.3
North Dakota .....	389	458	578	750	850	13.3
South Dakota .....	453	561	667	860	980	14.0
Appalachian .....	3,170	3,110	3,210	3,280	3,350	2.1
Kentucky .....	2,290	2,330	2,560	2,700	2,750	1.9
North Carolina .....	4,590	4,330	4,530	4,760	4,700	-1.3
Tennessee .....	3,460	3,410	3,380	3,400	3,500	2.9
Virginia .....	4,060	3,920	3,930	3,930	4,050	3.1
West Virginia .....	2,010	1,980	1,990	2,000	2,020	1.0

See footnote(s) at end of table.

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**Pasture, Average Value per Acre – Region, State, and United States: 2011-2015 (continued)**

Region and State	2011	2012	2013	2014	2015	Change 2014-2015
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Southeast .....	3,900	3,700	3,770	3,790	3,790	-
Alabama .....	1,830	1,850	2,000	2,100	2,140	1.9
Florida .....	4,910	4,820	4,850	4,910	4,900	-0.2
Georgia .....	4,750	3,910	3,850	3,650	3,580	-1.9
South Carolina .....	2,980	2,960	2,820	2,900	2,940	1.4
Delta .....	2,120	2,130	2,190	2,270	2,320	2.2
Arkansas .....	2,160	2,110	2,160	2,240	2,290	2.2
Louisiana .....	2,200	2,300	2,400	2,500	2,590	3.6
Mississippi .....	2,000	2,030	2,070	2,110	2,140	1.4
Southern Plains .....	1,350	1,390	1,410	1,540	1,570	1.9
Oklahoma .....	985	1,060	1,210	1,360	1,420	4.4
Texas .....	1,430	1,460	1,450	1,580	1,600	1.3
Mountain .....	523	550	594	611	614	0.5
Arizona <sup>3</sup> .....	(D)	(D)	(D)	(D)	(D)	(X)
Colorado .....	640	640	680	760	760	-
Idaho .....	1,230	1,220	1,220	1,220	1,250	2.5
Montana .....	530	570	580	640	650	1.6
Nevada <sup>3</sup> .....	(D)	(D)	(D)	(D)	(D)	(X)
New Mexico <sup>3</sup> .....	290	330	320	360	340	-5.6
Utah <sup>3</sup> .....	920	920	950	1,050	1,050	-
Wyoming .....	450	480	470	490	510	4.1
Pacific .....	1,620	1,590	1,590	1,610	1,630	1.2
California .....	2,710	2,680	2,650	2,700	2,700	-
Oregon .....	640	600	620	630	660	4.8
Washington .....	810	800	800	810	820	1.2
United States <sup>4</sup> .....	1,070	1,110	1,170	1,300	1,330	2.3

- Represents zero.

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

<sup>1</sup> Included in Other States prior to 2014

<sup>2</sup> Includes: Connecticut, Delaware, Maine, Maryland (prior to 2014), Massachusetts, New Hampshire, Rhode Island, and Vermont.

<sup>3</sup> Excludes American Indian Reservation land.

<sup>4</sup> Excludes Alaska and Hawaii.

## Value of Farmland and Buildings – Region, State, and United States: 2010-2014

[Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms]

Region and State	Total value of land and buildings					
	2010	2011	2012	2013	2014	Change 2013-2014
	(million dollars)	(million dollars)	(million dollars)	(million dollars)	(million dollars)	(percent)
<b>Northeast</b> .....						
Connecticut .....	4,715	4,872	4,928	4,884	4,928	0.9
Delaware .....	4,065	4,151	4,157	4,085	4,090	0.1
Maine .....	2,870	2,912	3,002	3,150	3,016	-4.3
Maryland .....	14,309	14,015	13,723	14,207	14,007	-1.4
Massachusetts .....	5,936	5,777	5,408	5,408	5,408	-
New Hampshire .....	2,204	2,098	2,087	2,026	2,012	-0.7
New Jersey .....	9,301	9,216	8,856	9,216	9,216	-
New York .....	17,040	17,395	19,027	18,720	19,386	3.6
Pennsylvania .....	38,633	38,380	40,810	41,811	43,232	3.4
Rhode Island .....	1,022	1,008	966	966	959	-0.7
Vermont .....	3,596	3,695	3,825	4,000	4,075	1.9
<b>Lake States</b> .....						
Michigan .....	34,830	36,000	38,706	42,785	46,765	9.3
Minnesota .....	75,481	82,476	97,240	111,370	123,025	10.5
Wisconsin .....	53,655	56,648	60,006	59,860	63,800	6.6
<b>Corn Belt</b> .....						
Illinois .....	126,968	145,530	167,049	190,990	202,288	5.9
Indiana .....	61,674	74,529	85,848	94,080	102,165	8.6
Iowa .....	133,110	165,546	199,818	235,620	259,250	10.0
Missouri .....	65,149	68,970	76,693	80,940	87,730	8.4
Ohio .....	53,284	57,408	64,960	71,400	77,700	8.8
<b>Northern Plains</b> .....						
Kansas .....	48,972	57,164	69,611	80,675	94,300	16.9
Nebraska .....	66,738	83,536	109,626	126,840	141,024	11.2
North Dakota .....	32,430	36,735	45,588	60,915	71,526	17.4
South Dakota .....	41,013	47,197	57,589	73,177	89,631	22.5
<b>Appalachian</b> .....						
Kentucky .....	37,252	36,300	36,920	39,260	40,950	4.3
North Carolina .....	34,608	36,022	36,415	36,456	37,884	3.9
Tennessee .....	37,368	37,908	38,368	38,913	39,240	0.8
Virginia .....	36,900	35,670	35,358	35,773	35,424	-1.0
West Virginia .....	8,388	9,288	9,169	9,180	9,216	0.4

See footnote(s) at end of table.

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## Value of Farmland and Buildings – Region, State, and United States: 2010-2014 (continued)

[Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms]

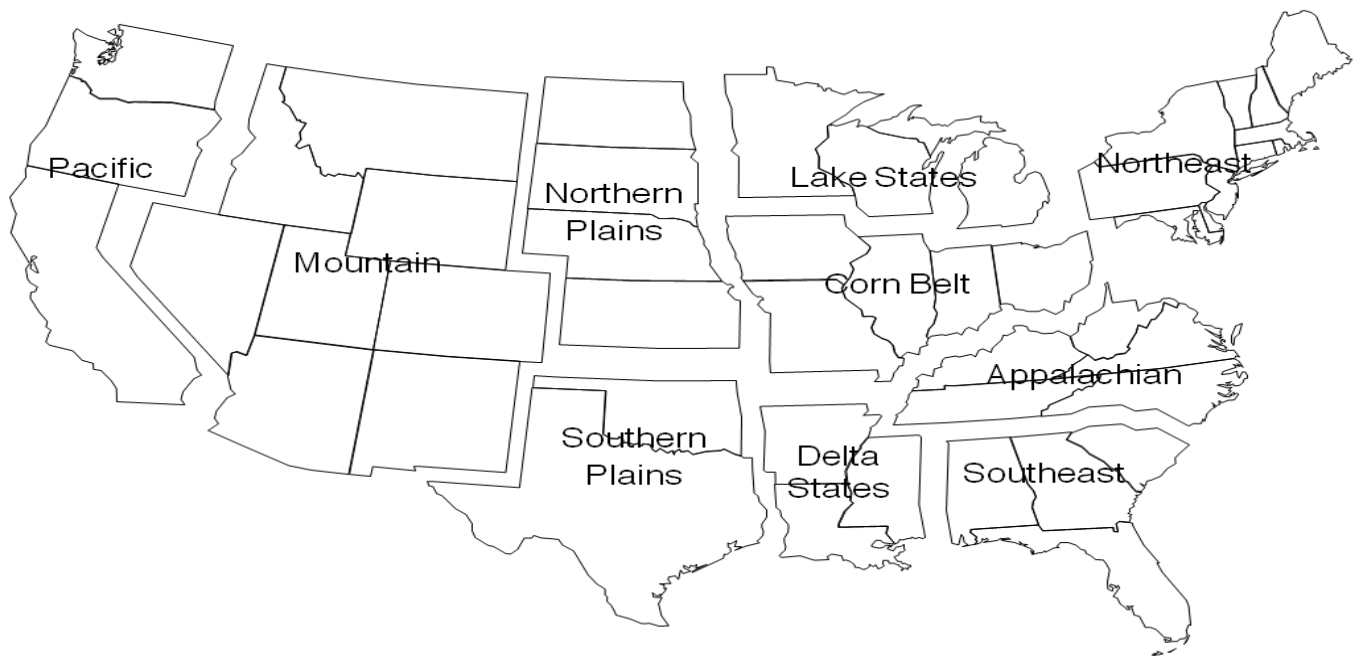
Region and state	Total value of land and buildings					
	2010	2011	2012	2013	2014	Change 2013-2014
	(million dollars)	(million dollars)	(million dollars)	(million dollars)	(million dollars)	(percent)
<b>Southeast</b> .....						
Alabama .....	20,470	20,826	21,271	22,500	23,140	2.8
Florida .....	47,846	48,479	49,278	49,660	49,875	0.4
Georgia .....	36,569	35,017	31,296	31,350	31,020	-1.1
South Carolina .....	14,750	14,900	14,960	14,811	15,050	1.6
<b>Delta States</b> .....						
Arkansas .....	32,880	33,428	36,156	37,260	39,330	5.6
Louisiana .....	16,298	17,270	18,960	20,018	20,826	4.0
Mississippi .....	22,672	23,980	24,525	24,743	25,506	3.1
<b>Southern Plains</b> .....						
Oklahoma .....	41,640	43,344	47,128	49,880	54,194	8.6
Texas .....	210,560	219,605	220,038	218,568	240,500	10.0
<b>Mountain</b> .....						
Arizona <sup>1</sup> .....	13,298	13,796	17,960	18,506	23,922	29.3
Colorado .....	34,020	34,760	37,323	40,576	42,930	5.8
Idaho .....	24,265	23,896	25,252	26,196	27,848	6.3
Montana .....	42,420	43,097	45,448	47,163	51,342	8.9
Nevada <sup>1</sup> .....	4,877	4,838	5,071	5,113	5,566	8.9
New Mexico <sup>1</sup> .....	18,597	18,814	20,641	19,929	20,663	3.7
Utah <sup>1</sup> .....	12,840	12,773	12,773	13,439	15,528	15.5
Wyoming .....	16,200	16,800	17,936	18,120	19,152	5.7
<b>Pacific</b> .....						
California .....	169,830	170,752	176,128	175,950	186,150	5.8
Oregon .....	29,646	30,780	31,948	32,505	33,620	3.4
Washington .....	29,638	30,076	33,222	34,040	36,750	8.0
<b>United States</b> <sup>2</sup> .....	1,890,827	2,027,677	2,223,067	2,397,034	2,595,159	8.3

- Represents zero.

<sup>1</sup> Value of all land and buildings adjusted to include American Indian Reservation land value.

<sup>2</sup> Excludes Alaska and Hawaii.

## Economic Regions



### Economic Regions:

Northeast: Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont.

Lake States: Michigan, Minnesota, Wisconsin.

Corn Belt: Illinois, Indiana, Iowa, Missouri, Ohio.

Northern Plains: Kansas, Nebraska, North Dakota, South Dakota.

Appalachian: Kentucky, North Carolina, Tennessee, Virginia, West Virginia.

Southeast: Alabama, Florida, Georgia, South Carolina.

Delta States: Arkansas, Louisiana, Mississippi.

Southern Plains: Oklahoma, Texas.

Mountain: Arizona, Colorado, Idaho, Montana, Nevada, New Mexico, Utah, Wyoming.

Pacific: California, Oregon, Washington.

## Statistical Methodology

**Survey Procedures:** The estimates of land values in this report are based primarily on the June Area Survey, conducted during the first two weeks of June. This annual survey uses a complete, probability-based land-area sampling frame. A sample of approximately 11,000 segments of land is selected, each approximately one square mile in size.

Enumerators collecting data for the June Area Survey contact all agricultural producers operating land within the boundaries of the sampled land segments and record land value information for cropland and pasture within these segments. They also collect an estimated value of all land and buildings for the operator's entire farming operation and the estimated percent change from the previous year.

Survey reported data are reviewed for reasonableness and consistency by comparing with other data reported in the survey and with data reported within the segment the previous year.

**Estimating Procedures:** Once the data are summarized, each Regional Field Office (RFO) conducts an analysis of the summarized indications and any other available information for their States. RFOs then set estimates for land values and submit these recommendations along with their assessment of survey and other administrative information to the Agricultural Statistics Board (ASB).

Survey data are also summarized for Regional and National levels and reviewed independently of each State's review. National targets are established by the ASB. After RFO recommendations are submitted, the ASB reviews the RFO estimates and supporting comments and any conflicts with targeted National levels are resolved.

The Regional and United States estimates are weighted by the amount of cropland and pasture in each state, based on the most recent Census of Agriculture. For the purposes of this report, cropland pastured is defined as cropland.

**Published Estimates:** State averages are not published for States with limited reports to ensure confidentiality of individual operations.

**Revision Policy:** For non-census years land values are subject to an annual revision the following year. After the 5-year Census of Agriculture is completed, land value estimates for the non-census years are subject to a final historic revision. The basis for revision must be supported by additional data that directly affect the level of the estimate.

## Terms and Definitions

**Farm:** Any establishment from which \$1,000 or more of agricultural products were sold or would normally be sold during the year. Government payments are included in sales.

**Farm real estate value:** The value at which all land and buildings used for agriculture production including dwellings, could be sold under current market conditions, if allowed to remain on the market for a reasonable amount of time.

**Cropland value:** The value of land used to grow field crops, vegetables or land harvested for hay. Land that switches back and forth between cropland and pasture should be valued as cropland. Hay land, idle cropland and cropland enrolled in government conservation programs should be valued as cropland.

**Irrigated cropland value:** The value of land that normally receives or has the potential to receive water by artificial means to supplement natural rainfall. Irrigated cropland may consist of both land that will or will not be irrigated during the current year, but still has the facilities and equipment to do so. Irrigation facilities and equipment such as wells, pumps, canals, ditches, reservoirs, lakes, tanks, ponds, rivers, streams or creeks are usually present or on nearby acres.

**Non-irrigated cropland value:** The value of land that only receives water by natural rainfall.

**Pasture, grazing and grassland value:** The value of land that is normally grazed by livestock. Pasture does not need to have livestock grazing on it at the time of interview or during the current year in order to be valued as pasture or grazing land.

## Information Contacts

Listed below are the commodity statisticians in the Environmental, Economics, and Demographics Branch of the National Agricultural Statistics Service to contact for additional information. E-mail inquiries may be sent to [nass@nass.usda.gov](mailto:nass@nass.usda.gov).

Troy Joshua, Chief, Environmental, Economics, and Demographics Branch .....	(202) 720-6146
Tony Dorn, Head, Economics Section.....	(202) 690-3223
Rachel Antzak – Cash Receipts, Land Values .....	(202) 720-5446
Tynesha Boomer – Production Expenditures .....	(202) 720-9168
Daryl Brinkman – Prices Received, Prices Received Indexes, Parity Prices .....	(202) 720-8844
Kuan Chen – Prices, Prices Research.....	(202) 690-3347
Liana Cuffman – Tenure, Ownership and Transition of Agricultural Land (TOTAL) .....	(202) 720-2250
Greg Gholson – Prices, Prices Research, Prices Received Indexes, Parity Prices .....	(202) 690-1348
Joe Hagedorn – Cash Rents, Grazing Fees, TOTAL.....	(202) 690-3231
Michael Mathison – Farm Expenditures .....	(202) 720-3243
Judy McDermott – Prices Paid, Prices Paid Indexes.....	(202) 690-3229
Scott Shimmin, Head, Environmental and Demographics Section.....	(202) 720-0684
Stephanie Brennan – Field Crops Chemical Use .....	(202) 690-0392
David Colwell – Current Agricultural Industrial Reports .....	(202) 690-3233
Doug Farmer – Vegetable Chemical Use.....	(202) 720-7492
Ginger Harris – Census of Agriculture.....	(502) 582-5293
Steve Peterson – Farms, Land in Farms, Census.....	(202) 720-5581
Jackie Ross – Census of Agriculture .....	(202) 720-7644
Miste Salmon – Current Agricultural Industrial Reports.....	(202) 690-3226
Theresa Varner – Farm Labor, Chemical Use .....	(202) 690-2284

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