AGRICULTURAL PRICES

Released: July 29, 1983
3:00 P.M. ET

PRICES RECEIVED INDEX DOWN 3 POINTS
PRICES PAID INDEX UNCHANGED

The July All Farm Products Index of Prices Received by Farmers decreased 3 points (2.2 percent) from June to 131 percent of its January-December 1977 average, according to the Crop Reporting Board. Contributing most to the decrease since June were lower prices for cattle, oranges, lettuce, upland cotton and wheat. Higher prices for potatoes, corn, broilers, lemons and soybeans were partially offsetting. The index was 6 points (4.4 percent) below a year ago.

The Index of Prices Paid by Farmers for Commodities and Services, Interest, Taxes, and Farm Wage Rates for July was 160 percent of its 1977 base. The index was unchanged from June but 3 points (1.9 percent) above July 1982.

SUMMARY TABLE

<table>
<thead>
<tr>
<th>INDEX 1977=100</th>
<th>JUN 82</th>
<th>JUL 82</th>
<th>JUN 1983</th>
<th>JUL 1983</th>
</tr>
</thead>
<tbody>
<tr>
<td>PRICES RECEIVED</td>
<td>138</td>
<td>137</td>
<td>134</td>
<td>134</td>
</tr>
<tr>
<td>PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES</td>
<td>156</td>
<td>157</td>
<td>160</td>
<td>160</td>
</tr>
<tr>
<td>RATIO 1/</td>
<td>88</td>
<td>87</td>
<td>84</td>
<td>84</td>
</tr>
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</table>

1/ RATIO OF INDEX OF PRICES RECEIVED BY FARMERS TO INDEX OF PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES.

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PRICES RECEIVED BY FARMERS

The All Farm Products Index of Prices Received by Farmers for July decreased 3 points (2.2 percent) from the previous month to 131 percent of its 1977 average. Compared to a year earlier the index was down 6 points (4.4 percent). Of the subgroups shown on page 6, the following were major contributors to the net change from a month earlier.

LIVESTOCK AND PRODUCTS: At 139 percent of its 1977 average, the July livestock and products index was down 2 points (1.4 percent) from the preceding month. Compared with a year earlier, the index was down 8 points (5.4 percent).

MEAT ANIMALS: The meat animals index at 146 was down 4 points (2.7 percent) from June. Cattle prices declined $2.10 to $56.20 per cwt and calf prices were off $3.90 at $60.40 per cwt. Hog prices were down 40 cents per cwt averaging $43.50. The index was 16 points (9.9 percent) below a year ago.

ALL CROPS: The all crops index for July at 123 was down 3 points (2.4 percent) from a month earlier and down 2 points (1.6 percent) from July 1982.

VEGETABLES: The commercial vegetable index at 120 was 19 points (14 percent) below June. Sharply lower prices for lettuce contributed most to the decrease. Higher prices for carrots, sweet corn, and onions were partially offsetting. Compared to a year ago, the index was down 5 points (4.0 percent).

FRUIT: At 105, the index for all fruit was 16 points (13 percent) below last month. Lower orange prices were the big factor in the decline. Lemons, grapefruit and apples did show a small increase. The index was 99 points (49 percent) below July 1982.

POTATOES, SWEETPOTATOES AND DRY BEANS: The index at 159 was up 24 points (18 percent) from last month. Potato prices increased $1.19 per cwt to $6.91 and dry beans were up $2.50 averaging $18.10 per cwt. Partially offsetting, sweetpotato prices were off $1.40 per cwt to $10.70. Compared to a year ago, the index was up 8 points (5.3 percent).

COTTON: The cotton index at 93 was 8 points (7.9 percent) lower than June. Upland cotton prices averaged 56.5 cents per pound in July, down 4.6 cents. The index was 6 points (6.1 percent) below last year.

FOOD GRAINS: At 139, the food grains index was 5 points (3.5 percent) below June. Wheat averaged $3.37 per bushel, down 14 cents from the previous month and rice was $7.78 per cwt, down 10 cents. The index was 3 points (2.2 percent) above a year earlier.

FEED GRAINS AND HAY: At 147, the feed grains and hay index was up 1 point (.7 percent) from June and 25 points (20 percent) above a year ago. July corn prices averaged $3.12 per bushel 8 cents above June and sorghum at $5.10 per cwt, was up 4 cents. Barley declined 20 cents to $2.12 per bushel and hay at $72.00 per ton was down $3.90.
PRICES PAID BY FARMERS

The July Index of Prices Paid by Farmers for Commodities and Services, Interest, Taxes and Farm Wage Rates was 160 percent of the 1977=100 base. The index was unchanged from a month ago but 3 points (1.9 percent) above a year ago.

PRODUCTION INDEX: The July index of prices paid for farm production goods and services was 152 percent of its 1977 base. Most of the 2 point (1.3 percent) decrease from June was caused by lower feeder livestock prices. The index was 1 point (.7 percent) higher than in July 1982.

FEEDER LIVESTOCK: The feeder livestock index at 154 was 4.9 percent below a month ago. Feeder cattle and calves averaged $59.50 per cwt, down $3.00 and feeder pigs at $54.00 per cwt were $16.00 lower. Compared to a year earlier, the index was down 8.3 percent.

FEED: At 132, the July index of prices paid for feed was unchanged from a month earlier. Higher prices for corn were offset by lower prices for hay, mixed dairy feed and hog concentrate. Compared to July 1982, the index was up 7.3 percent.

FUELS AND ENERGY: The fuels and energy index at 208 was up 1 point (.5 percent) from June. The price of service station unleaded and bulk delivered regular gasoline were each up one cent per gallon to $1.25 and $1.22, respectively. The average price for diesel fuel at 98.9 cents per gallon was .2 cent higher than in June. The index was 2.8 percent below July 1982.

CONSUMER PRICE INDEX: The June unadjusted Consumer Price Index for all urban consumers (CPI-U) at 298.1 (1967=100) was up .3 percent from May and 2.6 percent above June 1982. On a seasonally adjusted basis, the CPI-U was .2 percent above May. The June food and beverages index decreased .3 percent from May primarily because of lower beef, pork and fresh vegetable prices. The housing index was .2 percent higher in June as moderate increases in charges for electricity and telephone service were offset by decreases in fuel oil prices and charges for natural gas. The June increase of .4 percent in the transportation component was substantially less than the increase posted the previous two months as the rate of increase in gasoline prices moderated. The apparel and upkeep index and the entertainment index each increased .4 percent. The medical care index increased .5 percent and the other goods and service index increased .6 percent.

AGRICULTURE PRICES, JULY 1983
INDEX NUMBERS OF PRICES RECEIVED BY FARMERS, UNITED STATES, JULY 1983, WITH COMPARISONS

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<thead>
<tr>
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<th>1910-14=100</th>
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UNADJUSTED

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<th>*611</th>
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<td>541</td>
<td>*545</td>
<td>533</td>
<td>125</td>
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<td>123</td>
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<td>FOOD GRAINS</td>
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<td>374</td>
<td>*397</td>
<td>382</td>
<td>136</td>
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<td>139</td>
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<tr>
<td>FEED GRAINS &amp; HAY</td>
<td>316</td>
<td>385</td>
<td>*460</td>
<td>463</td>
<td>122</td>
<td>*146</td>
<td>147</td>
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<tr>
<td>FEED GRAINS</td>
<td>299</td>
<td>368</td>
<td>*443</td>
<td>450</td>
<td>123</td>
<td>*148</td>
<td>150</td>
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<tr>
<td>COTTON</td>
<td>511</td>
<td>506</td>
<td>*516</td>
<td>477</td>
<td>99</td>
<td>*101</td>
<td>93</td>
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<td>TOBACCO</td>
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<td>144</td>
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<td>OIL-BEARING CROPS</td>
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<td>593</td>
<td>*589</td>
<td>606</td>
<td>91</td>
<td>*90</td>
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<td>756</td>
<td>449</td>
<td>390</td>
<td>204</td>
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<td>223</td>
<td>121</td>
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<td>*694</td>
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<td>*139</td>
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<td>*918</td>
<td>752</td>
<td>115</td>
<td>*139</td>
<td>114</td>
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<td>POTATOES, ETC 2/</td>
<td>363</td>
<td>548</td>
<td>*488</td>
<td>577</td>
<td>151</td>
<td>*135</td>
<td>159</td>
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</table>

LIVESTOCK & PRODUCTS

| 481 | 710 | *679 | 667 | 147 | *141 | 139 |
| MEAT ANIMALS | 564 | 912 | *848 | 821 | 162 | *150 | 146 |
| DAIRY PRODUCTS | 594 | 807 | 807 | 807 | 136 | 136 | 136 |
| POULTRY & EGGS | 228 | 252 | 257 | 262 | 111 | 113 | 115 |

FOOD COMMODITIES

| 146 | *136 | 133 |

SEASONALLY ADJUSTED

| FRESH MARKET FRUIT 1/ | 352 | 799 | *407 | 348 | 227 | *115 | 99 |
| FRESH MARKET VEGETABLES | 663 | 749 | *795 | 727 | 113 | *120 | 110 |
| POTATOES, ETC 2/ | 365 | 433 | *429 | 452 | 119 | *118 | 124 |
| DAIRY PRODUCTS | 594 | 850 | 859 | 832 | 143 | 145 | 140 |
| POULTRY & EGGS | 228 | 252 | 267 | 263 | 110 | 117 | 115 |

1/ FRESH MARKET FOR NONCITRUS AND FRESH MARKET AND PROCESSING FOR CITRUS.
2/ INCLUDES SWEETPOTATOES AND DRY EDIBLE BEANS. * REVISED.

PRICES RECEIVED INDEX COMPARISONS

INDEX VALUES (1977=100)

JULY

<table>
<thead>
<tr>
<th>MEAT ANIMALS</th>
<th>COMMERCIAL VEGETABLES</th>
<th>ALL FRUIT</th>
<th>POTATOES, ETC</th>
<th>COTTON</th>
<th>FOOD GRAINS</th>
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AGRICULTURAL PRICES, JULY 1983

CROP REPORTING BOARD, SRS, USDA
<table>
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<tr>
<th></th>
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<td><strong>Indexes and Ratios</strong></td>
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<td>1983 :</td>
</tr>
<tr>
<td><strong>JUL</strong></td>
<td><strong>JUN</strong></td>
<td><strong>JUL</strong></td>
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<tr>
<td>PRICES PAID BY FARMERS FOR COMMODITIES &amp; SERVICES, INTEREST, TAXES, &amp; WAGE RATES (PARITY INDEX 1910-14=100)</td>
<td><em>1,079</em></td>
<td><em>1,102</em></td>
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<td>PRODUCTION ITEMS</td>
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<td>890</td>
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<tr>
<td>FEED</td>
<td><em>491</em></td>
<td><em>525</em></td>
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<tr>
<td>FEEDER LIVESTOCK</td>
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<tr>
<td>SEED</td>
<td>867</td>
<td>873</td>
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<td>FERTILIZER</td>
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<td>367</td>
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<td>AGRICULTURAL CHEMICALS</td>
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<td>FUELS &amp; ENERGY</td>
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<td>739</td>
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<td>FARM &amp; MOTOR SUPPLIES</td>
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<td>AUTOS &amp; TRUCKS</td>
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<td>TAXES 1/ 3/</td>
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<td>WAGE RATES</td>
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<td>PRODUCTION ITEMS, INTEREST, TAXES, &amp; WAGE RATES</td>
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<td>FAMILY LIVING - CPI 4/</td>
<td>921</td>
<td>942</td>
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<td>PARITY RATIO 5/</td>
<td>58</td>
<td><em>55</em></td>
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<tr>
<td>ADJUSTED PARITY RATIO (PRELIM) 6/</td>
<td>59</td>
<td>57</td>
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</table>

**Producer Price Index 7/**

| ALL COMMODITIES | 300 | 303 |
| INDUSTRIAL COMMODITIES | 313 | 315 |
| FARM PROD & PROC | 247 | 252 |

* Revised. 1/ Preliminary. 2/ Interest payable per acre on farm real estate debt. 3/ Farm real estate taxes payable per acre. 4/ Bureau of Labor Statistics, consumer price index for all urban consumers (CPI-U), for the previous month converted by U.S. Dept. of Agriculture. 5/ Ratio of index of prices received to index of prices paid, interest, taxes and wage rates. 6/ The preliminary adjustment factor used for computing the adjusted parity ratio is based on estimated cash receipts from marketings and government payments. The adjustment factor is 102.2 for 1983 and the revised adjustment factor is 102.8 for 1982. See page 30, April 1967 Agricultural prices for a description of the method of making current estimates of the adjusted parity ratio. 7/ Bureau of Labor Statistics indexes on 1967=100 base.

Agricultural prices, July 1983

Crop Reporting Board, SRS, USDA
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<th>COMMODITY</th>
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<td></td>
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<td>FIELD CROPS</td>
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<tr>
<td>Barley, All (feed)</td>
<td>DOL/BU</td>
<td>1.91</td>
<td>2.16</td>
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<tr>
<td></td>
<td></td>
<td>2.23</td>
<td>2.53</td>
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<td></td>
<td></td>
<td>2.10</td>
<td>2.05</td>
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<tr>
<td>Beans, Dry Edible</td>
<td>DOL/CWT</td>
<td>17.60</td>
<td>15.90</td>
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<tr>
<td></td>
<td></td>
<td>2.03</td>
<td>2.50</td>
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<tr>
<td>Cotton, Amer Upland</td>
<td>CT/LB</td>
<td>60.5</td>
<td>59.9</td>
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<tr>
<td>Cottonseed</td>
<td>DOL/TON</td>
<td>79.70</td>
<td></td>
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<tr>
<td>Flaxseed</td>
<td>DOL/BU</td>
<td>5.78</td>
<td>6.25</td>
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<tr>
<td>Hay, All, Baled</td>
<td>DOL/TON</td>
<td>57.10</td>
<td>1/66.40</td>
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<tr>
<td>Oats</td>
<td>DOL/BU</td>
<td>1.29</td>
<td>1.57</td>
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<tr>
<td>Peanuts</td>
<td>CT/LB</td>
<td>20.8</td>
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<tr>
<td>Potatoes</td>
<td>DOL/CWT</td>
<td>3.78</td>
<td>6.48</td>
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<tr>
<td>Rice (Rough)</td>
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<td>7.94</td>
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<tr>
<td>Sorghum Grain</td>
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<tr>
<td>Soybeans</td>
<td>DOL/BU</td>
<td>6.82</td>
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<td>Sunflower 2/</td>
<td>DOL/CWT</td>
<td>10.10</td>
<td>9.76</td>
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<td>Sweetpotatoes</td>
<td>CT/LB</td>
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<td>14.80</td>
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<tr>
<td>Tobacco</td>
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<td>Wheat, All</td>
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<tr>
<td>Hard Red</td>
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<td>Soft Red</td>
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<td>White</td>
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<td>FRUIT, CITRUS (EQUIV ON-TREE)</td>
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<tr>
<td>Grapefruit</td>
<td>DOL/BOX</td>
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<td>3.27</td>
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<td>2.18</td>
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<td>Oranges</td>
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<tr>
<td>FRUIT, NONCITRUS</td>
<td></td>
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<tr>
<td>Apples, Fresh 3/</td>
<td>CT/LB</td>
<td>12.0</td>
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<tr>
<td>Peaches, Fresh 3/</td>
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<td>14.7</td>
<td>19.7</td>
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<tr>
<td>Pears, Fresh 3/</td>
<td>DOL/TON</td>
<td>145.00</td>
<td>324.00</td>
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<tr>
<td>Strawberries, Fresh</td>
<td>CT/LB</td>
<td>43.3</td>
<td>52.4</td>
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</table>

SEE FOOTNOTES ON PAGE 9.
### LIVESTOCK: PRICES RECEIVED BY FARMERS, UNITED STATES, JULY 1983, WITH COMPARISONS

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<tr>
<th>COMMODITY</th>
<th>PRICE PER UNIT</th>
<th>AVERAGE</th>
<th>ENTIRE MONTH</th>
<th>PRELIMINARY</th>
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<td></td>
<td></td>
<td>: JAN 77 :</td>
<td>: JUL 82 :</td>
<td>: JUN 83 :</td>
</tr>
<tr>
<td>CATTLE, ALL BEEF</td>
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<td>COWS</td>
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<td>STEERS &amp; HEIFERS</td>
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<td>62.20</td>
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<td>BARRONS &amp; GILTS</td>
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### ADJ FOR SEAS VARIATION

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1/ MID-MONTH PRICE. 2/ TWO-STATE (MINN AND N DAK) AVERAGE. 3/ EQUIVALENT PACKINGHOUSE DOOR RETURNS FOR CALIF, WASH AND OREG, AND PRICES AS SOLD FOR OTHER STATES. 4/ AVERAGE LOCAL PRICE, EXCLUDING INCENTIVE PAYMENTS. 5/ FAT TEST PERCENT FOR ALL MILK, 3.50; FLUID MILK, 3.50; MANUFACTURING GRADE, 3.52. 6/ INCLUDING EGGS SOLD RETAIL BY PRODUCER.

### PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS, UNITED STATES, 1982 AND 1983

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1/ COWS, STEERS AND HEIFERS. 2/ CURRENT MONTH - MID-MONTH PRICE. OTHER MONTHS - ENTIRE MONTH PRICE.

AGRICULTURAL PRICES, JULY 1983

CROP REPORTING BOARD, SRS, USDA
UNITED STATES PARITY PRICES FOR FARM PRODUCTS AND AVERAGE PRICES RECEIVED AS PERCENTAGE OF PARITY PRICES BASED ON DATA FOR JULY 1983, WITH COMPARISONS 1/  

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SEE FOOTNOTES ON PAGE 12.

AGRICULTURAL PRICES, JULY 1983  10  CROP REPORTING BOARD, SRS, USDA
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</table>

SEE FOOTNOTES ON PAGE 12.
FOOTNOTES ON PARITY PRICES


2/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 120-MONTH, JAN 1973-DEC 1982 AVERAGE (INCLUDING AN ALLOWANCE WHERE APPROPRIATE FOR UNREDEEMED LOANS AND OTHER SUPPLEMENTAL PAYMENTS RESULTING FROM PRICE SUPPORT OPERATIONS) BY DIVIDING BY 535 PERCENT (THE 120-MONTH AVERAGE OF THE INDEX OF PRICES RECEIVED BY FARMERS ADJUSTED TO INCLUDE AN ALLOWANCE FOR UNREDEEMED LOANS AND OTHER SUPPLEMENTAL PAYMENTS) UNLESS OTHERWISE NOTED.

3/ PARITY PRICES AS COMPUTED CURRENTLY USING BASE PRICES IN EFFECT AND INDEXES FOR MONTH INDICATED. THESE PARITY PRICES ARE THE LEGALLY APPLICABLE PARITY PRICES FOR THE FOLLOWING CALENDAR MONTH.

4/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 10 SEASON AVERAGE PRICES 1973-82 (INCLUDING AN ALLOWANCE, WHERE APPROPRIATE, FOR UNREDEEMED LOANS, AND OTHER SUPPLEMENTAL PAYMENTS RESULTING FROM PRICE SUPPORT OPERATIONS).

5/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 10 WEIGHTED CALENDAR YEAR PRICES 1973-82.

6/ SEASONALLY ADJUSTED PRICE AS PERCENTAGE OF PARITY PRICE.

7/ WHOLESALE EXTRACTED. ADJUSTED BASE PRICE DERIVED FROM STATE ANNUAL AVERAGE PRICES WEIGHTED BY PRODUCTION.

8/ AVERAGE LOCAL MARKET PRICE, EXCLUDING INCENTIVE PAYMENTS.

9/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR APPLES FOR CALIF, WASH AND OREG AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES.

10/ EQUIVALENT RETURNS FOR BULK FRUIT AT FIRST DELIVERY POINT.

11/ BASED ON PRICES FOR FRESH PEACHES IN N Y, PA, MICH, N C, S C, GA, WASH, CALIF, N J, MINN, W VA, ILL, OHIO, OREG AND ALA AND AVERAGE PRICE FOR ALL METHODS OF SALE FOR OTHER STATES.

12/ BASED ON PACKINGHOUSE-DOOR RETURNS FOR FRESH PEARS FOR CALIF, WASH AND OREG, AVERAGE PRICES AS SOLD FOR FRESH USE FOR N Y AND MICH, AND AVERAGE PRICES FOR ALL METHODS OF SALES FOR OTHER STATES.

13/ INCLUDES SOME PROCESSING.

* REVISED.

SEE PAGE 25, FOR DETAILS ON PARITY PRICE COMPUTATIONS.
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1/ ENTIRE MONTH. 2/ MID-MONTH.
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<td>5.06</td>
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</table>

1/ THE THREE-STATE (MINN, N DAK, AND S DAK) FEED BARLEY PRICE FOR CURRENT MID-MONTH IS $1.69. 2/ ENTIRE MONTH. 3/ MID-MONTH.

### Upland Cotton and Rice: Prices Received July 1983, and Marketings May and June 1983, United States

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1/ ENTIRE MONTH. 2/ BASED ON PURCHASES FOR THE FIRST HALF OF THE MONTH. 3/ MARKETINGS BASED ON EXPANDED DATA FROM A SAMPLE OF APPROXIMATELY 35 PERCENT OF THE COTTON BUYERS. 4/ PURCHASES FROM PRODUCERS AS REPORTED BY PRIVATE FIRMS AND RICE (ROUGH EQUIVALENT) SHIPPED DURING THE MONTH AS REPORTED BY COOPERATIVE MILLS.

AGRICULTURAL PRICES, JULY 1983 15 CROP REPORTING BOARD, SRS, USDA
FIELD CROPS: PRICES RECEIVED, BY STATES, JUNE AND JULY 1983

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1/ ENTIRE MONTH. 2/ MID-MONTH. 3/ INSUFFICIENT SALES.

TOBACCO: PRICES RECEIVED, JULY 1983, BY AREA AND TYPE, WITH COMPARISONS

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AGRICULTURAL PRICES, JULY 1983

CROP REPORTING BOARD, SRS, USDA
### FIELD CROPS AND APPLES: PRICES RECEIVED, BY STATES, JUNE AND JULY 1983

#### AMERICAN UPLAND

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AGRICULTURAL PRICES, JULY 1983 17 CROP REPORTING BOARD, SRS, USDA
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CITRUS FRUIT: PRICES AND EQUIVALENT RETURNS,
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### Cattle: Prices Received, by States, June and July 1983


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/1/ Beef Cows sold for slaughter and herd replacement, and Cull Dairy Cows sold for slaughter. 2/ Entire Month. 3/ Mid-Month. 4/ "Cows" and "Steers and Heifers" combined.
HOGS: PRICES RECEIVED, BY STATES, JUNE AND JULY 1983

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1/ ENTIRE MONTH, 2/ MID-MONTH.

Prices Received by Farmers for Hogs
Dollars per cwt.

![Graph showing prices received by farmers for hogs from 1979 to 1983.](attachment:image)
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1/ ENTIRE MONTH. 2/ MID-MONTH. 3/ INCENTIVE PAYMENT NOT INCLUDED. 4/ MARKET (TABLE) EGGS, INCLUDING EGGS SOLD RETAIL BY THE PRODUCER. 5/ LIVESTOCK EQUIVALENT PRICE.
### MILK AND MILK COWS: PRICES RECEIVED, BY STATES, JUNE AND JULY 1983

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1/ Including surplus diverted to manufacturing. 2/ Preliminary. 3/ Animals sold for dairy herd replacement only. Prices published Jan, Apr, Jul, and Oct.

### PARITY PRICE EQUIVALENT FOR MANUFACTURING MILK 1/: UNITED STATES, JULY 1983, WITH COMPARISONS

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1/ Based on prices received by farmers for all manufacturing grade milk. Parity price equivalent related to the national average price for all manufacturing grade milk of average milkfat content sold by farmers. The parity price equivalent during 1983 is 90.6 percent of the parity price of all milk sold to plants, which compares with 89.8 percent in 1982. For additional details, see January 1983 issue of agricultural prices. 2/ Preliminary.

AGRICULTURAL PRICES, JULY 1983

23 CROP REPORTING BOARD, SRS, USDA
SEASON AVERAGE PRICE PER TON RECEIVED BY FARMERS AND VALUE OF PRODUCTION, UNITED STATES, 1982 CROP 1/

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1/ PRELIMINARY. FINAL SEASON AVERAGE PRICES AND VALUE OF PRODUCTION BY STATES WILL BE PUBLISHED IN CROP VALUES, IN JANUARY 1984. 2/ INCLUDES FLA, HAW, LA, AND TEX.

SEASONAL ADJUSTMENT FACTORS, EGGS AND MILK

Base prices used in calculating parity prices are averages of prices received by farmers during several years; therefore, any seasonal variation is largely averaged out. To facilitate comparisons with parity prices, monthly prices for eggs and milk are adjusted for seasonal variation.

The table below presents the adjustment factors which will be used the next 12 months to adjust monthly prices for eggs and milk. The adjusted price is calculated by dividing the monthly price by the adjustment factor.

The factors for eggs are based on prices for the years 1965-82. The factors for milk are based on prices for 1969-82.

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1/ ALL MILK SOLD TO PLANTS AND DEALERS.

AGRICULTURAL PRICES, JULY 1983 24 CROP REPORTING BOARD, SRS, USDA
PARITY AND AVERAGE PRICE RECEIVED BY FARMERS
FOR AGRICULTURAL COMMODITIES

Parity prices based on data for July 1983 for all commodities for which computed, together with base price data, are presented in the tables on pages 27-30. Average prices for 1981 and 1982 and averages for 1973-82 for use in parity computations are also shown on these pages.

Parity prices shown on the following pages are computed under the provisions of Title III, Subtitle A, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, 1954, and 1956.

The major provisions of the amended Act relating to the calculation of parity prices are as follows:

"(1) (A) The 'parity price' for any agricultural commodity, as of any date, shall be determined by multiplying the adjusted base price of such commodity as of such date by the parity index as of such date.

"(B) The 'adjusted base-price' of any agricultural commodity, as of any date, shall be (i) the average of the prices received by farmers for such commodity, as such time as the Secretary may select during each year of the ten-year period ending on the 31st of December last before such date, or during each marketing season beginning in such period if the Secretary determines use of a calendar year basis to be impracticable, divided by (ii) the ratio of the general level of prices received by farmers for agricultural commodities during the period January 1910 to December 1914, inclusive. As used in this subparagraph, the term 'prices' shall include wartime subsidy payments made to producers under programs designed to maintain maximum prices established under the Emergency Price Control Act of 1942.

"(C) The 'parity index', as of any date, shall be the ratio of (i) the general level of prices for articles and services that farmers buy, wages paid hired farm labor, interest on farm indebtedness secured by farm real estate, and taxes on farm real estate, for the calendar month ending last before such date to (ii) the general level of such prices, wages, rates, and taxes during the period January 1910 to December 1914, inclusive.

"(D) The prices and indices provided for herein, and the data used in computing them shall be determined by the Secretary, whose determination shall be final."

Section 301 (a) (1) (F) outlines authority for the Secretary of Agriculture to make special adjustments in the method of computing parity prices for particular commodities if the method outlined in the Act results in parity prices seriously out of line with those of other commodities.

The parity prices shown in this report are based on the provisions of the amended Act. Briefly, the actual method of computation is as follows:

a. The average of prices received by farmers for individual commodities for the 10 preceding years is calculated (for 1983 this is the 1973-82 average). An allowance for unredeemed loans and other supplemental payments resulting from price support operations such as the value of marketing certificates for wheat and support payments for feed grains is included for those commodities for which applicable.
b. This 10-year average is divided by the average of the Index of Prices Received by Farmers for the same 10 preceding calendar years adjusted to include an allowance for unredeemed loans and other supplemental price support operations, including the value of marketing certificates and support payments, to give an "adjusted base price".

c. Parity prices are computed by multiplying the "adjusted base prices" by the current Parity Index (the Index of Prices Paid by Farmers, including Interest, Taxes, and Wage Rates, with 1910-14=100).

Parity prices are calculated in terms of prices received by farmers in the local markets in which they ordinarily sell. This means that parity prices apply to the average of all classes and grades of the commodity as sold by all farmers in the United States, except as otherwise specified. Fruits and vegetables for fresh use and for processing categories are calculated for many of the crops. The Agricultural Marketing Agreement Act of 1937 provided for parity prices in certain areas for certain commodities covered by a marketing agreement or order program. Under present legislation, U.S. parity prices with appropriate adjustments where needed may by used for the purpose of this Act.

Whenever it is necessary for a particular program, average or normal differentials for different varieties, classes, or grades of a commodity and average or normal spreads between different markets, methods of sales, or locations are calculated and applied to the national average support level or to the parity price. Differentials may also be established for seasonal differences, especially where there is a reasonably regular and well-defined seasonal movement. Such spreads or differentials, of course, need adjusting or recalculating from time to time due to changes in methods of processing, in marketing and transportation costs, and in the distribution of supplies relative to demand.

The indexes used in the computation of parity prices are published currently in AGRICULTURAL PRICES.

For the purpose of illustrating the computation of parity prices, the calculation of the parity price for corn based on data for July 1983 is given below.

The 120-month, January 1973-December 1982 average of prices received by farmers for corn was $2.49 per bushel, adjusted to allow for unredeemed loans and other supplemental payments resulting from price support operations. The 120-month average of the Index of Prices Received by Farmers, adjusted to include an allowance for unredeemed loans, etc., was 533 (1910-14=100). Dividing $2.49 by 5.33 gives $0.467 per bushel, the adjusted base price. The adjusted base price is multiplied by 1.099 percent, the Parity Index (1910-14=100), based on data for July 1983. This gives $5.13 per bushel, the parity price of corn during August 1983.

Beginning with 1964, season average prices for the processed portion of deciduous fruit and vegetables are estimated as equivalent returns at the processing plant door. This results in little or no change in the price level for commodities in most States. Most notable exceptions are deciduous fruits and vegetables processed in California where the former price level was the first delivery point, and some vegetables processed in Texas.
### Adjusted Base Prices, United States, Parity Prices Based on Data for July 1983 and Average Prices Received, 1973-82, 1981 and 1982

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See footnotes on page 30.

**Agricultural Prices, July 1983**

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**Crop Reporting Board, SRS, USDA**
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SEE FOOTNOTES ON PAGE 30.

AGRICULTURAL PRICES, JULY 1983 28  CROP REPORTING BOARD, SRS, USDA
## Adjusted Base Prices, United States, Parity Prices Based on Data for July 1983


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### Other Nonbasic Commodities: (Continued)

**FRUITS: DECIDUOUS AND OTHER**

| STRAWBERRIES, LB | .0762 | .837 | .406 | .471 | .552 |
| FOR FRESH USE    | .0458 | .503 | .244 | .283 | .338 |

**SEED CROPS, CWT:**

| ALFALFA          | 19.10 | 210.00 | 28/100.00 | 107.00 | 17/ |
| BENNETT GRASS    | 17.20 | 189.00 | 26/90.00  | 78.00  | 17/ |
| CHEWING'S FESCUE (OREG) | 9.77 | 107.00 | 26/51.20  | 60.00  | 17/ |
| CRIMSON CLOVER   | 8.72  | 95.80  | 26/45.70  | 42.00  | 17/ |
| HAI RY VETCH     | 5.34  | 56.70  | 26/28.00  | 38.00  | 17/ |
| LADINO CLOVER (CALIF) | 25.20 | 277.00 | 26/132.00 | 154.00 | 17/ |
| LEBLEIZA         | 8.21  | 90.20  | 26/43.00  | 41.90  | 17/ |
| MIRIA KY BLUEGRASS | 20.68 | 229.00 | 25/96.90  | 137.70 | 17/ |
| ORCHARD GRASS    | 7.14  | 78.50  | 26/37.40  | 50.00  | 17/ |
| RED CLOVER       | 12.20 | 134.00 | 26/63.90  | 72.40  | 17/ |
| RED FESCUE       | 10.00 | 110.00 | 26/52.60  | 62.00  | 17/ |
| TALL FESCUE      | 3.61  | 39.70  | 26/18.90  | 25.00  | 17/ |
| TIMOTHY          | 6.24  | 68.60  | 26/32.70  | 20.60  | 17/ |

**SUGAR CROPS:**

| SUGARBEETS, TON 20/ | 6.10 | 67.00 | 32.50 | 29.20 | 36.40 |
| SUGARCANE FOR SUGAR, TON 20/ | 4.88 | 53.60 | 26.00 | 24.90 | 26.00 |

**TREE NUTS:**

| ALMONDS, LB | .195 | 2.14 | .104 | .780 | .930 |
| FILBERTS, TON | 140.00 | 5,400.00 | *745.00 | 786.00 | *680.00 |
| PECANS, TON | *218.00 | 2,400.00 | *1,160.00 | 1,090.00 | *1,348.00 |
| WALNUTS, TON | *151.00 | 1,660.00 | 805.00 | 1,014.00 | 1,120.00 |

**VEGETABLES FOR FRESH MARKET, CWT:**

| ARTICHOKE (CALIF) 21/ | 4.31 | 47.40 | 28/22.60 | 32.00 | 17/ |
| ASPARAGUS         | 9.10 | 100.00 | 28/47.70 | 13.00 | 17/ |
| BROCCOLI 21/      | 3.38 | 37.10 | 18.00 | 19.00 | 23.30 | 23.90 |
| CABBAGE           | 1.33 | 14.60 | 28/6.95 | 7.16 | 17/ |
| CANTALOUPES       | 2.10 | 23.10 | 28/11.00 | 14.10 | 17/ |
| CARROTS 21/       | 1.30 | 14.30 | 6.93 | 8.90 | 8.47 |
| CAULIFLOWER 21/   | 3.43 | 37.70 | 18.30 | 24.10 | 24.70 |
| CELERY 21/        | 1.63 | 17.90 | .868 | 10.80 | *10.20 |
| CUCUMBERS         | 2.23 | 24.50 | 28/11.70 | 15.10 | 17/ |
| EGGPLANT          | 2.39 | 26.30 | 28/12.50 | 17.60 | 17/ |
| ESCAROLE          | 2.96 | 32.50 | 28/15.50 | 19.20 | 17/ |
| GARLIC 21/        | 2.84 | 31.20 | 28/14.90 | 21.80 | 17/ |
| GREEN PEPPERS 21/ | 2.47 | 38.10 | 28/18.20 | 23.80 | 17/ |
| HONEYDEW MELONS   | 2.05 | 22.50 | 10.90 | 15.40 | *14.00 |
| LETTUCE           | *1.64 | 18.00 | .872 | 10.90 | *12.00 |
| ONIONS 21/        | 1.59 | 17.50 | *8.46 | 14.70 | *8.25 |
| SNAP BEANS        | 4.39 | 48.20 | 28/23.00 | 29.90 | 17/ |
| SPINACH           | 3.78 | 41.50 | 28/19.80 | 26.00 | 17/ |
| SWEET CORN        | 1.73 | 19.00 | *9.24 | 11.60 | *12.20 |
| TOMATOES          | 3.71 | 40.80 | 19.80 | 21.40 | *22.50 |
| WATERMELONS       | .821 | 9.02 | 28/4.30 | 6.09 | 17/ |

**VEGETABLES FOR PROCESSING, TON:**

| ASPARAGUS         | 130.00 | 1,400.00 | 28/680.00 | 950.00 | 17/ |
| BEETS             | 7.67   | 84.30   | 28/40.20  | 47.20  | 17/ |
| CABBAGE           | 5.99   | 65.80   | 28/31.40  | 36.80  | 17/ |
| CUCUMBERS         | 26.00  | 286.00  | 28/136.00 | 175.00 | 17/ |
| GREEN PEAS        | 37.70  | 414.00  | 201.00    | 218.00 | 227.00 |
| LIMA BEANS        | 64.70  | 711.00  | 28/399.00 | 440.00 | 17/ |

SEE FOOTNOTES ON PAGE 30.

AGRICULTURAL PRICES, JULY 1983 29 CROP REPORTING BOARD, SRS, USDA
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OTHER NONBASIC COMMODITIES: (CONTINUED)

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LIVESTOCK AND LIVESTOCK PRODUCTS:

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### FEED: PRICE RATIOS, UNITED STATES, JULY 1983, WITH COMPARISONS

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* Broiler and milk-feed price ratios are computed using monthly averages for broilers and milk. * Revised.

### FEED: PRICES PAID, UNITED STATES, JULY 1983, WITH COMPARISONS

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Agricultural Prices, July 1983
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FEED: PRICES PAID, BY STATES, JULY 1983

AGRICULTURAL PRICES, JULY 1983

CROP REPORTING BOARD, SRS, USDA
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2/ JUNE PRICE PUBLISHED INCORRECTLY, CORRECT PRICE IS $250.00.

Agricultural Prices, July 1983

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WEIGHT, AND NUMBER OF POUNDS TURKEY GROWER EQUAL TO VALUE TO ONE POUND OF
TURKEY LIVE WEIGHT.

AGRICULTURAL PRICES, JULY 1983  34  CROP REPORTING BOARD, SRS, USDA
### FUELS: PRICES PAID, BY STATES, JULY 1983

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1/ INCLUDES FEDERAL, STATE AND LOCAL PER GALLON TAXES. 2/ EXCLUDES STATE ROAD TAXES. 3/ INCLUDES STATE AND LOCAL PER GALLON TAXES WHERE APPLICABLE. 4/ AVERAGE PRICE NEW ENGLAND STATES. 5/ AVERAGE PRICE DELAWARE AND MARYLAND.

### FUELS: PRICES PAID, UNITED STATES, JULY 1983, WITH COMPARISONS

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1/ INCLUDES FEDERAL, STATE AND LOCAL PER GALLON TAXES. 2/ EXCLUDES STATE ROAD TAXES. 3/ INCLUDES STATE AND LOCAL PER GALLON TAXES WHERE APPLICABLE.

AGRICULTURAL PRICES, JULY 1983

CROP REPORTING BOARD, SRS, USDA
### MOTOR SUPPLIES: PRICES PAID, UNITED STATES, JULY 1983, WITH COMPARISONS

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### FEEDER LIVESTOCK: PRICES PAID, UNITED STATES, JULY 1983, WITH COMPARISONS

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1/ BASED ON DATA DERIVED FROM REPORTS FROM FARMERS IN FEB, MAY, AUG, NOV, ON PRICES PAID FOR FEEDER PIGS. PRICE BASED ON REPORTS FROM PORK PRODUCERS IN 14 STATES PRIOR TO MAY 1982, AFTER MAY 1982 10 MAJOR STATES.
# Index

## U.S. Prices and Indexes

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## Monthly State Prices

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### Prices Paid

Motor Supplies: U.S., July 1983, with Comparisons

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Sugarbeets and Sugarcane: Preliminary Season Average Price and Value of Production, U.S., 1982

Parity Prices and Methods of Computing, with Season Average Prices for 1981, 1982 and 1973-82 Averages

Seasonal Adjustment Factor for Eggs and Milk

## Agricultural Prices, July 1983

AGRICULTURAL PRICES, JULY 1983

CROP REPORTING BOARD, SRS, USDA