

agricultural prices



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PRICES RECEIVED INDEX DOWN 9 POINTS PRICES PAID INDEX UP 2 POINTS

The Index of Prices Received by Farmers decreased 9 points (4 percent) during the month ended March 15, 1974, according to the Crop Reporting Board. Contributing most to the decrease since mid-February were lower prices for cattle, hogs, wheat, eggs, calves, tomatoes, and corn. Higher prices for potatoes and dry beans were only partially offsetting. The index was 35 points (22 percent) above a year earlier.

The Index of Prices Paid by Farmers for Commodities and Services, Interest, Taxes, and Farm Wage Rates for mid-March was 161, up 2 points (1 1/2 percent) from mid-February. Lower feeder livestock and feed prices only partially offset higher prices for nearly all other index components. The index was 23 points (17 percent) above a year earlier.

SUMMARY TABLE

Index 1967=100	: Feb. 15, : 1973	: Mar. 15, : 1973	: Feb. 15, : 1974	: Mar. 15, : 1974
Prices Received	: 149	: 159	: 203	: 194
Prices Paid, Interest, Taxes, and Farm Wage Rates	: 136	: 138	: 159	: 161
Ratio 1/	: 110	: 115	: 128	: 120

1/ Ratio of Index of Prices Received by Farmers to Index of Prices Paid, Interest, Taxes, and Farm Wage Rates.

UNITED STATES DEPARTMENT OF AGRICULTURE

STATISTICAL REPORTING SERVICE

CROP REPORTING BOARD

Pr 1 (3-74)

WASHINGTON, D.C. 20250

PRICES RECEIVED BY FARMERS

The Index of Prices Received by Farmers decreased 9 points (4 percent) to 194 percent of its 1967 average. Of the subgroups shown on page 7, the following contributed most to the net change.

MEAT ANIMALS: The index of prices received by farmers for meat animals decreased 16 points (8 percent) to 183 (1967=100) during the month ended March 15, 1974. Prices were lower for all species with beef cattle and hog prices contributing most to the index decline. Beef cattle prices averaged \$40.70 per cwt, down \$2.80 from February while calves dropped \$3.80 to average \$49.40. Hogs, at \$35.00, were off \$4.40. Lambs brought \$35.80 and sheep \$14.50; down \$3.70 and 70 cents, respectively, from a month ago. The index was also 16 points (8 percent) below a year earlier.

FOOD GRAINS: A sharp drop in wheat prices lowered the index of prices received by farmers for food grains 30 points (8 percent) during the month ended March 15. Wheat at \$4.96 per bushel was down ten percent from last month's record of \$5.52. Rice was up 30 cents to a record \$17.30 per cwt, while rye at \$2.66 per bushel was up slightly during the month. The index at 337 was 195 points (137 percent) above a year earlier.

POULTRY AND EGGS: The poultry and egg index decreased 18 points (9 percent) during the month to 173. Egg prices contributed most to the index decline and averaged 56.6 cents per dozen, down 7.5 cents from mid-February. Broiler prices were down 1.2 cents per pound, averaging 22.5 cents, while chickens other than broilers brought 10.7 cents, a 1.5 cents drop. Turkey prices, at 32.0 cents, were down slightly from a month earlier. Compared with a year ago the index was up 18 points (12 percent).

COMMERCIAL VEGETABLES: The index of prices received for commercial vegetables decreased 17 points (12 percent) to 127 during the month ended March 15. Lower fresh market prices for tomatoes, onions, lettuce, and cabbage were responsible for most of the decline. Tomato prices at \$14.30 per cwt, and onions at \$6.94 were down one-third and two-fifths, respectively, from mid-February. Higher fresh market prices for sweet corn and snap beans partially offset the decline. This month's index is down 18 points (12 percent) from a year earlier.

FEED GRAINS AND HAY: The feed grain and hay index at 225 declined 5 points (2 percent) during the month. Corn, oats, sorghum, and hay prices were slightly below mid-February levels. Barley was up 9 cents per bushel to a record \$2.61 with sharp increases in the malting grades in the important North Central States. Compared with March 1973 the index was up 80 percent (100 points).

POTATOES, SWEETPOTATOES, AND DRY EDIBLE BEANS: The prices received index for potatoes, sweetpotatoes, and dry edible beans advanced 56 points (17 percent) to 393 during the month ended March 15. Higher potato prices were responsible for much of the increase as prices received by farmers advanced 18 percent during the month to \$7.30 per cwt. Dry edible beans, at a record high \$47.30 per cwt, were up \$6.50 from mid-February. Sweetpotato prices were up slightly from last month. This month's index is 221 points (128 percent) higher than a year ago.

PRICES PAID BY FARMERS

The index of prices paid by farmers for commodities and services for mid-March was 159 percent of its 1967 average, up 2 points (1½ percent) from a month earlier and 24 points (18 percent) above a year earlier.

PRODUCTION INDEX HIGHER

Despite lower prices for feeder livestock and feed, the mid-March index of prices paid by farmers for production goods, at 162, was 1 point (2/3 percent) higher than a month earlier. Prices averaged higher for all components except feeder livestock and feed. Motor fuels accounted for more than half of the index rise. Compared with March 1973, the index was up 24 points (17 percent).

MOTOR SUPPLIES: Prices paid by farmers for motor supplies in mid-March averaged 7 percent above mid-February. Higher prices for motor fuels were largely responsible for the increase. Motor supply prices were 34 percent above a year earlier.

FEEDER LIVESTOCK: The feeder livestock index, at 169, dropped 8 percent from mid-February. Lower prices for feeder cattle and calves accounted for most of the decrease with feeder lambs and pigs also lower. The mid-March index was 12 percent below a year ago.

FEED: The mid-March index of prices paid by farmers for feed, at 187, decreased 2 percent from last month. Mixed livestock feeds, grains, and high protein feeds contributed most to the decrease. The index was 30 percent above a year earlier.

FAMILY LIVING INDEX CONTINUES UPWARD

At 156 percent of its 1967 average, the March 15 index of prices paid by farmers for family living items was 3 points (2 percent) above mid-February. Prices averaged higher for all components of the index except household furnishings. Price increases for fuel, food, and clothing accounted for most of the index rise. The index was up 23 points (17 percent) from March 1973.

FOOD AND TOBACCO: Mid-March prices paid by farmers for food and tobacco averaged about 1½ percent more than for the previous month. Lower prices for meat and fruits and juices only partially offset higher prices for other items. Prices were 24 percent above a year ago.

CLOTHING AND TEXTILES: March 15 prices paid for clothing and textiles averaged 2 percent above a month earlier. Most items surveyed were higher. Clothing and textile prices were up 15 percent from a year earlier.

BUILDING MATERIALS, HOUSE: The prices farmers paid for building materials averaged slightly more than 1 percent above those of mid-February. Most items surveyed showed increases, with composition materials and millwork having the largest price increases. Compared with a year earlier, the index was up 14 percent.

Average prices received by farmers for farm products, United States, March 15, 1974
with comparisons

Commodity and unit		Average		March	Jan.	Feb.	March
		Jan. 1910-	Jan. 1967-	15,	15,	15,	15,
		Dec. 1914	Dec. 1967	1973	1974	1974	1974
All wheat, per bu.	Dol.	.880	1.47	2.06	5.29	5.52	4.96
Rye, per bu.	"	.725	1.05	.950	2.74	2.64	2.66
Rice (rough), per cwt.	"	1.81	5.05	*8.26	15.80	17.00	17.30
Corn, per bu.	"	.649	1.17	1.37	2.59	2.76	2.68
Oats, per bu.	"	.399	.668	.771	1.32	1.44	1.40
Barley, per bu.	"	.617	1.02	1.31	2.32	2.52	2.61
Sorghum grain, per cwt.	"	---	1.88	2.60	4.03	4.38	4.25
All hay, baled, per ton	"	11.90	23.50	35.40	47.10	47.10	45.40
Cotton, American upland, per lb.	Ct.	1/11.92	22.54	26.38	57.2	56.5	55.4
Cotton, American-Pima, per lb.	"	---	49.5	43.6	129	111	120
Peanuts, per lb.	"	4.83	11.4	---	16.5	---	---
Cottonseed, per ton	Dol.	21.80	58.00	53.80	100.00	101.00	100.00
Soybeans, per bu.	"	---	2.62	6.04	5.87	6.07	5.96
Flaxseed, per bu.	"	1.68	2.89	4.38	9.36	10.10	10.80
Potatoes, per cwt. 2/	"	1.13	2.02	3.82	4.67	6.18	7.30
Sweetpotatoes, per cwt.	"	1.61	5.65	8.39	9.26	9.80	9.97
Dry edible beans, per cwt.	"	3.39	7.99	10.20	32.50	40.80	47.30
Dry field peas (open mkt.), per cwt.	"	---	4.64	5.70	28.00	28.30	30.40
Apples, for fresh use, per lb. 2/ 3/	Ct.	---	6.65	9.95	10.4	10.5	10.7
Peaches, for fresh use, per lb. 2/	"	---	9.20	---	---	---	---
Strawberries, for fresh use, per lb. 2/	"	---	28.3	44.4	53.3	37.3	43.0
Pears, for fresh use, per ton 2/ 3/	Dol.	---	125.00	265.00	184.00	186.00	193.00
Citrus (equiv. on-tree), per box 2/							
Grapefruit	"	---	1.38	2.08	1.61	1.58	1.30
Lemons	"	---	2.45	3.44	4.10	3.54	4.85
Oranges	"	---	1.58	1.64	1.48	1.72	1.69
Tangelos	"	---	2.49	---	1.11	.80	.57
Tangerines	"	---	2.66	2.63	2.31	2.74	3.20
Templets	"	---	1.62	1.77	1.81	1.39	1.20
All beef cattle, per cwt.	Dol.	5.52	22.20	43.60	44.40	43.50	40.70
Cows, per cwt.	"	---	16.50	33.40	32.00	33.10	32.30
Steers and heifers, per cwt.	"	---	24.00	46.20	47.60	46.50	42.90
Calves, per cwt.	"	6.84	26.40	58.20	53.90	53.20	49.40
Hogs, per cwt.	"	7.29	19.00	38.30	40.10	39.40	35.00
Lambs, per cwt.	"	5.96	22.20	39.50	39.20	39.50	35.80
Sheep, per cwt.	"	4.59	6.38	11.80	14.20	15.20	14.50
All milk, sold to plants, per cwt. 2/	Dol.	1.61	5.03	6.52	8.89	8.92	4/8.93
Milk eligible for fluid market	"	---	5.44	6.84	9.12	9.15	4/9.16
Milk of manufacturing grade	"	---	4.07	5.53	8.09	8.14	4/8.14
Milkfat in cream, per lb.	Ct.	26.3	68.1	66.2	64.8	62.9	63.7
Chickens, excluding broilers, live, per lb.	"	---	7.9	12.0	13.5	12.2	10.7
Broilers, live, per lb. 2/	"	---	13.3	23.3	20.9	23.7	22.5
Eggs, per dozen 5/	"	21.6	31.2	47.2	66.6	64.1	56.6
Turkeys, live, per lb.	"	14.3	20.0	28.4	35.4	32.3	32.0
Wool, per lb. 2/ 6/	"	17.8	39.7	97.2	74.9	70.4	72.2
Mohair (Texas only), per lb.	"	---	43.9	175	200	170	150
Adjusted for seasonal variation							
All milk, sold to plants, per cwt. 2/	Dol.	---	5.04	6.59	8.63	8.83	4/9.02
Eggs, per dozen	Ct.	---	31.2	46.3	58.9	62.2	55.0

1/ All Cotton. 2/ Average for the month. 3/ Equivalent packinghouse-door returns for Washington and Oregon, equivalent first delivery point returns for California, and prices as sold for other States. 4/ Prices are preliminary. Fat test percent for all milk, 3.70; fluid market, 3.71; manufacturing grade, 3.67. 5/ Average of all eggs sold by farmers, including hatching eggs and eggs sold at retail. 6/ Average local market price, excluding incentive payments.

State prices are weighted by corresponding monthly sales, annual sales, or annual production to compute regional and U. S. average prices.

Based on price reports from 4,448 firms and individuals, and supplemented by data from marketing agencies and related sources.

United States parity prices for farm products and average prices received as percentage of parity prices based on data for March 1974 with comparisons 1/

Commodity and unit	Adjusted base prices 2/	Parity prices 3/ based on data for			Average prices as percentage of parity prices		
		Mar. 1973	Feb. 1974	Mar. 1974	Mar. 1973	Feb. 1974	Mar. 1974
Basic Commodities:							
All wheat, per bu.	Dol. .686	3.21	3.74	3.77	64	148	132
Rice per cwt.	" 4/2.04	8.78	11.10	11.20			
Corn, per bu.	" .455	2.16	2.48	2.50	63	111	107
Cotton, per lb.							
American upland	Ct. 12.40	60.42	67.58	68.08	*44	84	81
Extra long staple	" 4/19.7	85.9	107.0	108.0			
Peanuts, per lb.	" 4/4.25	20.7	23.2	23.3			
Tobacco, per lb.:							
Flue-cured, types 11-14	" 4/23.9	117.0	130.0	131.0			
Va. fire-cured, type 21	" 4/17.1	79.8	93.2	93.9			
Ky.-Tenn. fire-cured, types 22-23	" 4/17.3	82.1	94.3	95.0	*64	75	67
Burley, type 31	" 4/24.6	119.0	134.0	135.0			
Maryland, type 32	" 5/22.4	109.0	122.0	123.0			
Dark air-cured, types 35-36	" 4/14.9	70.8	81.2	81.8			
Sun-cured, type 37	" 4/17.0	79.8	92.7	93.3			
Pa. seedleaf, type 41	" 4/	--	--	--			
Cigar filler and binder, types 42-44, 53-55	" 4/	--	--	--			
Puerto Rican filler, type 46	" 4/15.3	73.6	83.4	84.0			
Cigar binder, types 51-52	" 4/19.9	95.8	108.0	109.0			
Designated Nonbasic Commodities:							
Tung nuts, per ton	Dol. 4/21.20	109.00	116.00	116.00			
All milk, sold to plants, per cwt.	" 1.80	8.64	9.81	9.88	6/*76	6/90	6/91
Milkfat in cream, per lb.	Ct. 22.5	113.00	123.0	124.0	59	51	51
Honey, wholesale, per lb.:							
Extracted	" 7/6.49	28.2	35.4	35.6			
Wool and Mohair:							
Wool, per lb.	Ct. 4/22.7	114.0	124.0	125.0	8/85	8/57	8/58
Mohair, per lb.	" 4/26.6	136.0	145.0	146.0			
Other Nonbasic Commodities:							
Barley, per bu.	Dol. .371	1.71	2.02	2.04	77	125	128
Cottonseed, per ton	" 4/19.00	88.30	104.00	104.00	61	97	96
Dry edible beans, per cwt.	" 3.18	14.40	17.30	17.50	*71	236	270
Flaxseed, per bu.	" 1.02	4.64	5.56	5.60	94	182	193
Oats, per bu.	" .220	1.06	1.20	1.21	73	120	116
Potatoes, per cwt.	" 4/.856	3.89	4.67	4.70	*98	132	155
Rye, per bu.	" .344	1.67	1.87	1.89	57	141	141
Sorghum grain, per cwt.	" .776	3.63	4.23	4.26	72	104	100
Soybeans, per bu.	" 1.03	4.57	5.61	5.65	132	108	105
Sweetpotatoes, per cwt.	" 2.05	9.72	11.20	11.30	*86	88	88
Apples, for fresh use, per lb. 9/	Ct. 2.37	11.2	12.9	13.0	*89	81	82
Citrus (equiv. on-tree), per box:							
Grapefruit	Dol. 4/.542	2.85	2.95	2.98	73	54	44
Lemons	" 4/1.05	4.86	5.72	5.76	71	62	84
Limes	" 4/1.24	6.18	6.76	6.81	--	--	--
Oranges	" 4/.595	3.39	3.24	3.27	48	53	52
Tangerines	" 4/.900	4.57	4.91	4.94	58	56	65
Temples	" 4/.649	3.73	3.54	3.56	47	39	34
Beef cattle, per cwt.	" 8.83	40.90	48.10	48.50	107	90	84
Calves, per cwt.	" 10.90	49.60	59.40	59.80	117	90	83
Hogs, per cwt.	" 7.49	33.90	40.80	41.10	113	97	85
Lambs, per cwt.	" 8.83	41.90	48.10	48.50	94	82	74
Sheep, per cwt.	" 2.47	11.50	13.50	13.60	103	113	107
Eggs, per doz.	Ct. 12.2	58.5	66.5	67.0	6/*81	6/94	6/82
Turkeys, live, per lb.	" 7.69	37.0	41.9	42.2	77	77	76

See footnotes on page 6.

Parity prices based on data for March 1974, United States 1/

Other Nonbasic Commodities (Continued)	: Adjusted : base prices : 4/ : Mar. 1974 :	Parity : prices 3/ : based on : data for : Mar. 1974 :	Other Nonbasic Commodities (Continued)	: Adjusted : base prices : 4/ : Mar. 1974 :	Parity : prices 3/ : based on : data for : Mar. 1974 :
	Dollars			Dollars	
Field Crops and Misc. Commodities:			Noncitrus fruits:		
			Peaches		
			For fresh use, lb. 11/	.0277	.152
Grude pine gum, bbl.	2/ 12.90	70.80	Dried (Calif.), ton	234.00	1,280.00
Hops, lb.	.185	1.02	For processing (excl. dried):		
Tobacco, lb.:			Clingstone (Calif.), ton 10/	26.90	148.00
Cigar wrapper, type 61	14/	--	Pears		
Cigar wrapper, type 62	14/	--	For fresh use, ton 12/	43.50	239.00
			Dried (Calif.), ton	283.00	1,550.00
Noncitrus Fruits:			Plums (Calif.), equiv.		
Apples, for processing, ton	18.70	103.00	on-tree, ton		
Apricots, ton			For fresh use	51.50	283.00
For fresh use	75.60	415.00	Prunes, dried (Calif.), ton	106.00	582.00
Dried (Calif.)	371.00	2,040.00	Prunes and Plums		
Avocados, ton	14/	--	(Excl. Calif.), ton		
Cherries, ton			For fresh use	60.50	332.00
Sweet	120.00	659.00	for processing (excl. dried):	22.30	122.00
Tart	72.90	400.00			
Cranberries, bbl.	14/	--	Tree Nuts, ton:		
Dates (Calif.), ton	53.20	292.00	Almonds	241.00	1,320.00
Grapes, ton			Fiberts	166.00	911.00
Raisin varieties			Walnuts	165.00	906.00
Dried (Calif.)	111.00	609.00	Vegetables for fresh market, cwt:		
Grapes excl. raisin varieties dried	30.90	170.00	Cantaloups	2.09	11.50
Nectarines (Calif.), ton			Carrots 13/	1.43	7.85
For fresh use 10/	50.50	277.00	Cauliflower 13/	3.15	17.30
Olives (Calif.),			Celery 13/	1.74	9.55
For canning, ton 10/	109.00	598.00	Honeydew melons	2.07	11.40
			Lettuce	1.79	9.83
			Onions 13/	1.47	8.07
			Tomatoes	3.88	21.30

1/ Parity prices are computed under the provisions of Title III, Subtitle A, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, 1954, and 1956.
 2/ Adjusted base price 1910-14 derived from 120-month, January 1964-December 1973 average (including an allowance where appropriate for unredeemed loans and other supplemental payments resulting from price support operations) by dividing by 299 percent (the 120-month average of the Index of Prices Received by Farmers adjusted to include an allowance for unredeemed loans and other supplemental payments) unless otherwise noted. 3/ Parity prices as computed currently using base prices in effect and indexes for month indicated. These parity prices are the legally applicable parity prices for the following calendar month. 4/ Adjusted base price 1910-14 derived from 10 season average prices 1964-73 (including an allowance, where appropriate, for unredeemed loans, and other supplemental payments resulting from price support operations). 5/ Adjusted base price 1910-14 derived from 10 weighted calendar year prices 1964-73. 6/ Seasonally adjusted price as percentage of parity price. 7/ Adjusted base price derived from State annual average prices weighted by production. 8/ Average local market price, excluding incentive payments. 9/ Equivalent packinghouse-door returns for apples for Washington and Oregon, equivalent first delivery point returns for California, and price at point of first sale for other States. 10/ Equivalent returns for bulk fruit at first delivery point. 11/ Based on prices for fresh peaches in New York, Pennsylvania, Michigan, North Carolina, South Carolina, Georgia, Washington, and California and average price for all methods of sale for other States. 12/ Based on packinghouse-door returns for fresh pears for Washington and Oregon, equivalent first delivery point returns for fresh pears for California, average prices as sold for fresh use for New York and Michigan, and average prices for all methods of sale for other States. 13/ Includes some processing. 14/ Not available. * Revised.

See Supplement No. 1, January 1974 AGRICULTURAL PRICES for details on parity prices computations.

Index numbers of Prices Received by Farmers, United States, March 15, 1974 with comparisons

Index	1910-14=100					1967=100			
	Average	1973		1974		1973		1974	
	Jan.-Dec.	Feb.	Mar.	Feb.	Mar.	Feb.	Mar.	Feb.	Mar.
	1967	15	15	15	15	15	15	15	15
UNADJUSTED									
All Farm Products	254	379	405	516	493	149	159	203	194
All Crops	226	300	316	503	492	133	140	223	218
Food grains	177	243	251	649	596	137	142	367	337
Feed grains and hay	174	216	218	400	391	125	125	230	225
Feed grains	174	208	209	407	399	120	120	234	229
Cotton	191	199	222	477	469	104	116	250	246
Tobacco	555	706	706	764	763	127	127	138	137
Oil-bearing crops	276	479	519	605	602	174	188	219	218
Fruit	244	301	331	331	339	123	136	136	139
Fresh market 1/	242	316	328	326	334	131	136	135	138
Commercial vegetables	283	395	411	408	358	140	145	144	127
Fresh market	324	543	574	549	462	168	177	169	143
Potatoes, etc. 2/	193	296	332	651	759	153	172	337	393
Livestock & products	277	447	482	527	495	161	174	190	179
Meat animals	336	612	669	668	615	182	199	199	183
Dairy products	306	393	390	525	525	128	127	172	172
Poultry & eggs	132	179	204	252	228	136	155	191	173
Wool	223	420	546	396	406	188	245	178	182
SEASONALLY ADJUSTED									
Fresh market fruit 1/	244	343	344	354	346	141	141	145	142
Fresh market vegetables	330	523	527	527	422	158	160	160	128
Potatoes, etc. 2/	193	309	322	676	742	160	167	350	384
Dairy products	306	389	392	520	530	127	128	170	173
Poultry & eggs	132	173	200	245	221	131	152	186	167

1/ Fresh market for noncitrus and fresh market and processing for citrus. 2/ Includes sweet-potatoes and dry edible beans.

Commercial Vegetables for Fresh Market: Average f.o.b. shipping point prices per cwt., United States, March 1-15, 1974, with comparisons

Commodity	Average	Mar.	Mar.	Feb.	Feb.	Mar.
	Jan.-Dec.	1-15,	1-31,	1-15,	1-28,	1-15,
	1967	1973	1973 1/	1974	1974	1974
	D o l l a r s					
Asparagus	23.70	34.70	31.80	51.00	46.10	42.40
Broccoli	11.70	15.70	16.20	18.90	19.20	15.50
Cabbage	2.85	6.25	6.16	5.04	5.14	4.42
Cantaloups	6.26	--	--	--	--	--
Carrots	5.74	7.43	6.88	6.23	6.02	5.48
Cauliflower	10.80	19.50	19.50	22.70	23.50	20.60
Celery	4.94	5.40	4.97	4.88	4.86	4.52
Cucumbers	7.74	19.30	13.30	--	--	15.70
Green peppers	12.20	14.80	18.50	19.90	16.30	10.80
Lettuce	5.19	6.20	7.36	7.28	6.67	6.35
Onions	4.37	16.90	17.50	11.40	10.60	6.94
Snap beans	11.70	20.60	17.90	22.80	22.30	25.10
Spinach	10.20	11.80	12.40	13.90	14.00	13.90
Sweet corn	5.68	9.50	9.00	8.40	9.60	10.20
Tomatoes	9.63	16.60	17.30	21.40	19.80	14.30
Watermelons	2.06	--	--	--	--	--

1/ Revised.

Index numbers of Prices Paid by Farmers, Interest, Taxes, and Wage Rates,
and related data, United States, March 15, 1974, with comparisons

Indexes and ratios	1910-14=100					1967=100				
	1973		1974			1973		1974		
	Feb. : 15 :	Mar. : 15 :	Jan. : 15 :	Feb. : 15 :	Mar. : 15 :	Feb. : 15 :	Mar. : 15 :	Jan. : 15 :	Feb. : 15 :	Mar. : 15 :
PRICES PAID BY FARMERS FOR										
Commodities & Services, Interest, Taxes, & Wage Rates (Parity Index 1910-14=100)	465	473	538	545	549	136	138	157	159	161
Prices Paid	401	409	469	475	480	133	135	155	157	159
Family living items	421	1/427	480	492	501	131	1/133	149	153	156
Food and tobacco		419					131			
Clothing		559					141			
Household operation		1/292					125			
Household furnishings		322					122			
Building materials, house		643					148			
Autos and auto supplies		443					128			
Production items	386	1/397	461	463	466	134	138	161	161	162
Feed	296	306	402	405	397	140	144	190	191	187
Feeder livestock	659	719	701	679	628	177	193	188	183	169
Motor supplies		210					116			
Motor vehicles 2/		657			712		132			143
Farm machinery		644			712		139			154
Building & fencing materials		600					147			
Fertilizer 3/		159					104			
Farm supplies		1/325					1/119			
Seed 3/		316					134			
Interest 4/	854	1/854	974	974	974	179	1/179	204	204	204
Taxes 5/	1,382	1/1,382	1,451	1,451	1,451	156	1/156	164	164	164
Wage Rates 6/	1,237	1,237	1,360	1,360	1,360	146	146	161	161	161
PARITY RATIO 7/	82	86	94	95	90					
ADJUSTED PARITY RATIO (Prelim.) 8/	84	88	95	95	90					
Production Items, Interest, Taxes, and Wage Rates	497	507	580	582	585	140	142	163	163	164
Other Related Indexes										
Prices Received by Farmers						149	159	200	203	194
Wholesale prices: 9/										
All commodities						127	130	150	153	
Industrial commodities						121	123	140	142	
Consumers' prices (CPI) 9/						129	130	140	142	
Average hourly earnings, mfg. production workers 10/						140	141	1/149	148	

1/ Revised.

2/ Included autos, trucks, and tractors.

3/ April index used April-Aug.; Sept. index used Sept.-Mar.

4/ Interest payable per acre on farm real estate debt.

5/ Farm real estate taxes payable per acre.

6/ Seasonally adjusted. Annual average is simple average of quarterly indexes.

7/ Ratio of Index of Prices Received to Index of Prices Paid, Interest, Taxes and Wage Rates.

8/ The preliminary adjustment factor used for computing the Adjusted Parity Ratio is supplied by the Economic Research service. It is based on estimated cash receipts from marketing and estimates, of Government payments for the current year and is 100.3 for 1974, compared with revised adjustment factor of 103.1 for 1973. See page 30, April 1967 AGRICULTURAL PRICES, for a description of the method of making current estimates of the Adjusted Parity Ratio.

9/ Bureau of Labor Statistics' indexes for month indicated.

10/ Based on earnings per hour as estimated by the Bureau of Labor Statistics.

Average prices received by farmers, by States, March 15, 1974

State	All wheat per bu.	Rye per bu.	Rice per cwt.	Corn per bu.	Oats per bu.	Barley per bu.	Sorghum grain per cwt.	Soybeans per bu.
D o l l a r s								
Ala.	5.00	--	--	3.04	1.59	--	4.35	6.00
Alaska	--	--	--	--	2.55	3.95	--	--
Ariz.	4.30	--	--	--	--	2.85	5.45	--
Ark.	4.80	--	18.50	2.91	1.47	--	4.50	6.10
Calif.	4.54	--	--	3.42	1.90	2.96	5.47	--
Colo.	4.67	2.10	--	2.62	1.75	2.34	4.30	--
Del.	4.75	2.95	--	3.02	--	2.33	--	6.13
Ga.	4.48	2.80	--	3.00	1.70	--	--	6.08
Idaho	4.92	--	--	--	1.71	2.62	--	--
Ill.	4.91	2.20	--	2.75	1.47	--	--	6.09
Ind.	5.09	1.80	--	2.77	1.57	--	--	6.01
Iowa	4.43	--	--	2.59	1.41	--	--	5.85
Kans.	4.57	1.79	--	2.57	1.61	1.98	3.96	5.92
Ky.	5.15	--	--	2.88	1.75	2.06	--	6.11
La.	--	--	16.50	--	--	--	--	6.00
Md.	4.75	2.95	--	3.02	1.57	2.33	--	6.13
Mich.	5.10	1.98	--	2.68	1.61	--	--	5.98
Minn.	4.96	2.81	--	2.53	1.32	2.78	--	5.75
Miss.	4.98	--	18.20	2.90	1.55	--	4.40	6.10
Mo.	4.70	1.95	--	2.70	1.69	--	4.03	5.99
Mont.	4.88	--	--	2.80	1.43	2.37	--	--
Nebr.	4.58	2.07	--	2.44	1.39	--	3.78	5.64
Nev.	4.00	--	--	--	--	2.70	--	--
N. J.	4.55	1.75	--	3.07	--	--	--	5.90
N. Mex.	--	--	--	--	--	--	4.85	--
N. Y.	5.30	1.65	--	2.99	1.79	--	--	--
N. C.	4.65	2.25	--	2.96	1.50	1.98	4.45	6.24
N. Dak.	5.56	2.90	--	2.55	1.26	2.68	--	5.60
Ohio	5.34	2.00	--	2.77	1.67	2.20	--	6.07
Okla.	4.78	--	--	2.78	1.45	2.09	4.37	5.78
Oreg.	5.26	3.05	--	--	1.70	2.68	--	--
Pa.	4.75	--	--	2.95	1.65	2.21	--	--
S. C.	4.59	2.50	--	2.94	--	--	--	6.10
S. Dak.	4.99	2.88	--	2.48	1.32	2.32	3.87	5.53
Tenn.	4.87	--	--	3.05	--	--	--	5.98
Tex.	4.76	2.40	16.70	2.83	1.58	2.06	4.56	5.63
Utah	5.01	--	--	--	--	2.65	--	--
Va.	4.84	2.85	--	2.86	1.43	2.18	--	6.15
Wash.	5.20	2.85	--	--	1.67	2.63	--	--
W. Va.	5.10	--	--	2.95	1.60	1.95	--	--
Wis.	4.89	1.90	--	2.75	1.45	2.25	--	5.74
Wyo.	4.77	2.24	--	2.97	1.61	2.38	--	--
United States	4.96	2.66	17.30	2.68	1.40	2.61	4.25	5.96

State	Winter wheat		Spring wheat, other than Durum	
	March 15, 1974		March 15, 1974	
Dollars per bushel				
Colo.	4.67		4.67	
Minn.	4.88		4.91	
Mont.	4.84		4.77	
N. Dak.	4.96		4.95	
S. Dak.	4.88		4.87	
Idaho	4.93		4.91	

Average prices received by farmers, by States, March 15, 1974

State	American	Peanuts	Tobacco	Apples	Cotton	Flax-	Dry	Sweet
	upland cotton	per lb.	per lb.	fresh use 4/ 5/ per lb.	seed per ton	seed per bu.	édible beans, per cwt.	potatoes per cwt.
	per lb. 1/	2/	3/ 4/					
	CENTS				DOLLARS			
Ala.	62.0	--	--	--	--	--	--	9.00
Ariz.	55.0	--	--	--	--	--	--	--
Ark.	56.0	--	--	--	--	--	--	7.00
Calif.	62.0	--	--	10.0	--	--	42.10	14.40
Colo.	--	--	--	--	--	--	51.50	--
Conn.	--	--	--	16.5	--	--	--	--
Fla.	--	--	--	--	--	--	--	--
Ga.	60.5	--	--	--	--	--	--	11.25
Idaho	--	--	--	14.5	--	--	50.80	--
Ill.	--	--	--	10.0	--	--	--	--
Ind.	--	--	--	14.5	--	--	--	--
Kans.	--	--	--	--	--	--	48.60	--
Ky.	--	--	--	--	--	--	--	--
La.	58.5	--	--	--	--	--	--	8.35
Maine	--	--	--	16.5	--	--	--	--
Md.	--	--	--	12.9	--	--	--	9.45
Mass.	--	--	--	16.0	--	--	--	--
Mich.	--	--	--	11.6	--	--	51.30	--
Minn.	--	--	--	--	--	10.80	--	--
Miss.	59.5	--	--	--	--	--	--	8.45
Mo.	--	--	--	--	--	--	--	--
Mont.	--	--	--	--	--	10.30	48.00	--
Nebr.	--	--	--	--	--	--	36.20	--
N. H.	--	--	--	16.5	--	--	--	--
N. J.	--	--	--	12.9	--	--	--	12.75
N. Mex.	58.0	--	--	--	--	--	--	--
N. Y.	--	--	--	15.0	--	--	31.50	--
N. C.	65.0	--	--	--	--	--	--	9.00
N. Dak.	--	--	--	--	--	10.80	44.60	--
Ohio	--	--	--	12.0	--	--	--	--
Okla.	52.5	--	--	--	100.00	--	--	--
Oreg.	--	--	--	9.8	--	--	--	--
Pa.	--	--	--	12.2	--	--	--	--
S. C.	61.0	--	--	--	--	--	--	11.15
S. Dak.	--	--	--	--	--	10.70	--	--
Tenn.	56.0	--	64.0	--	--	--	--	9.45
Texas	49.0	--	--	--	100.00	--	--	9.80
Utah	--	--	--	--	--	--	55.60	--
Vt.	--	--	--	16.5	--	--	--	--
Va.	--	--	--	14.9	--	--	--	12.00
Wash.	--	--	--	8.4	--	--	54.70	--
W. Va.	--	--	--	15.6	--	--	--	--
Wis.	--	--	--	--	--	--	--	--
Wyo.	--	--	--	--	--	--	46.80	--
U. S.	55.4	--	64.0	10.7	100.00	10.80	47.30	9.97

1/ Price based on 480 pound net weight bale. 2/ Insufficient sales. 3/ Prices by types shown on page 15. 4/ Average for the month. 5/ Equivalent p.h.d. returns for Washington and Oregon, equivalent first delivery point returns for California, and price at point of first sale for other States.

Average prices per cwt. received by farmers, by States, March 15, 1974

State	Hogs	Cows ^{1/}	Steers and Heifers	Beef cattle ^{2/}	Calves	Sheep	Lambs
D o l l a r s							
Ala.	35.80	33.40	39.50	37.50	45.50	--	--
Alaska	52.00	36.00	45.00	41.00	--	--	--
Ariz.	37.30	27.50	42.90	42.00	43.90	13.00	38.00
Ark.	37.00	31.60	43.90	39.20	50.70	--	--
Calif.	35.30	32.30	43.80	42.30	53.60	17.50	36.10
Colo.	33.40	34.60	43.60	43.00	52.00	11.00	34.50
Conn.	--	32.50	38.50	32.90	--	--	--
Del.	37.20	31.20	44.00	36.40	62.80	--	--
Fla.	36.00	31.90	42.70	35.90	43.50	--	--
Ga.	35.40	34.60	42.90	39.40	47.60	--	--
Hawaii	55.50	31.50	39.50	37.50	--	--	--
Idaho	35.10	33.10	44.00	42.70	52.20	14.50	36.20
Ill.	35.30	32.10	43.50	41.80	52.30	11.00	34.10
Ind.	34.20	31.70	44.30	41.90	55.40	17.00	35.30
Iowa	35.00	33.30	43.20	41.80	47.90	12.30	37.50
Kans.	34.80	31.70	43.10	41.80	50.50	11.40	36.10
Ky.	35.50	31.80	41.70	39.10	50.30	12.20	37.70
La.	38.00	32.40	44.30	37.50	51.50	--	--
Maine	--	33.00	37.50	33.40	--	--	--
Md.	37.20	31.20	44.00	36.40	62.80	--	--
Mass.	--	33.00	38.00	33.50	--	--	--
Mich.	36.80	33.20	44.40	39.40	58.00	16.10	38.70
Minn.	34.70	33.30	41.60	38.80	51.10	13.10	37.90
Miss.	37.40	31.80	40.70	36.40	46.00	--	--
Mo.	35.40	30.60	41.90	39.80	48.80	14.50	37.40
Mont.	34.80	32.90	43.30	40.10	49.80	16.00	35.00
Nebr.	33.70	31.80	43.30	42.00	50.80	11.00	35.70
Nev.	--	29.00	43.00	39.80	47.00	13.00	38.50
N. H.	--	32.50	37.50	33.00	--	--	--
N. J.	38.30	30.20	41.60	31.60	50.90	--	--
N. Mex.	--	31.20	42.20	41.50	45.70	14.90	38.00
N. Y.	36.30	33.20	41.80	34.20	44.10	--	37.30
N. C.	36.30	33.30	39.80	36.40	51.90	--	--
N. Dak.	34.40	31.40	41.00	38.90	50.00	11.90	33.40
Ohio	35.80	32.00	43.90	40.70	65.30	16.10	38.10
Okla.	34.40	31.30	41.70	39.40	50.50	11.30	33.00
Oreg.	--	31.90	41.30	38.90	46.50	12.50	33.50
Pa.	36.70	33.10	44.10	37.40	56.50	19.10	40.20
R. I.	--	32.50	38.50	32.90	--	--	--
S. C.	34.20	33.70	41.60	37.70	47.80	--	--
S. Dak.	35.30	31.40	43.30	41.80	51.70	13.70	37.00
Tenn.	34.40	31.20	40.00	36.70	52.00	9.10	32.60
Tex.	33.20	32.60	42.40	40.40	47.80	20.40	35.10
Utah	35.70	31.50	41.10	38.30	51.10	15.20	34.20
Vt.	--	32.50	37.00	32.90	45.00	--	--
Va.	36.50	31.60	39.90	36.20	58.00	14.00	39.00
Wash.	--	31.60	43.00	41.60	50.80	12.00	40.00
W. Va.	36.90	31.30	42.50	37.00	53.20	13.90	37.50
Wis.	34.40	32.30	38.10	33.80	53.30	11.90	35.00
Wyo.	32.00	33.50	42.90	40.80	51.90	12.00	34.40
U. S.	35.00	32.30	42.90	40.70	49.40	14.50	35.80

^{1/} Includes cull dairy cows sold for slaughter, but not dairy cows for herd replacement. ^{2/} "Cows" and "steers and heifers" combined with allowance where necessary for slaughter bulls. Correction, The February Beef Cattle price for Washington should have been \$44.60.

Average prices received by farmers, by States, February 1974 and March 1974

State	Milk sold to plants, price per cwt. February 1974						March 1974		
	Eligible for fluid market 1/		Manufacturing grade		All milk		All milk 2/	Fat test	Milk cows per head 3/
	Price	Fat test	Price	Fat test	Price	Fat test	Price per cwt.		
	Dol.	Pct.	Dol.	Pct.	Dol.	Pct.	Dol.	Pct.	Dol.
Ala.	9.90	3.79	7.40	3.85	9.85	3.79	9.85	3.70	390
Alaska	-	-	-	-	-	-	-	-	700
Arizona	9.30	3.63	-	-	9.30	3.63	9.30	3.58	350
Ark.	9.90	3.62	8.05	3.66	9.40	3.63	9.30	3.54	420
Calif. 4/	7.80	3.74	6.30	3.76	7.70	3.74	7.70	3.67	570
Colo.	9.95	3.72	8.00	3.82	9.85	3.72	9.85	3.65	570
Conn.	10.15	3.82	-	-	10.15	3.82	10.15	3.80	570
Del.	9.55	3.75	-	-	9.55	3.75	9.45	3.70	510
Fla.	11.35	3.61	-	-	11.35	3.61	11.40	3.55	550
Ga.	10.20	3.66	-	-	10.20	3.66	10.20	3.60	475
Hawaii	12.91	3.43	-	-	12.91	3.43	12.95	3.40	-
Idaho	8.80	3.76	8.20	3.78	8.40	3.77	8.45	3.70	550
Ill.	9.06	3.78	8.54	3.75	8.95	3.77	9.00	3.73	455
Ind.	9.15	3.86	7.45	3.81	8.90	3.85	9.00	3.78	520
Iowa	9.07	3.86	8.46	3.72	8.68	3.77	8.70	3.73	530
Kans.	9.25	3.75	8.25	3.70	9.10	3.74	9.00	3.68	485
Ky.	9.45	3.82	8.05	3.80	9.10	3.82	9.15	3.73	445
La.	10.05	3.71	-	-	10.05	3.71	9.95	3.63	485
Maine	9.95	3.76	-	-	9.95	3.76	10.05	3.75	530
Md.	9.50	3.75	-	-	9.50	3.75	9.45	3.70	510
Mass.	9.90	3.72	-	-	9.90	3.72	9.95	3.71	580
Mich.	8.90	3.81	7.60	3.80	8.80	3.81	8.85	3.75	560
Minn.	8.52	3.69	8.04	3.60	8.23	3.64	8.25	3.62	550
Miss.	9.64	3.76	7.47	3.90	9.55	3.77	9.65	3.78	420
Mo.	9.20	3.77	8.00	3.79	8.83	3.78	8.66	3.68	460
Mont.	8.40	3.68	6.90	3.70	8.25	3.68	8.35	3.65	545
Nebr.	9.20	3.85	8.30	3.84	8.75	3.85	8.75	3.76	490
Nev.	8.85	3.78	-	-	8.85	3.78	8.80	3.70	500
N. H.	9.75	3.83	-	-	9.75	3.83	9.75	3.80	530
N. J.	9.45	3.80	-	-	9.45	3.80	9.60	3.81	630
N. Mex.	9.85	3.68	-	-	9.85	3.68	9.80	3.62	330
N. Y.	8.90	3.65	-	-	8.90	3.65	8.90	3.65	540
N. C.	10.45	3.78	7.85	4.20	10.40	3.78	10.30	3.72	350
N. Dak.	8.65	3.57	8.20	3.59	8.35	3.58	8.35	3.52	485
Ohio	9.15	3.81	7.48	3.84	9.05	3.81	9.20	3.76	615
Okla.	10.15	3.66	8.00	3.66	9.90	3.66	9.85	3.56	475
Oreg.	9.03	3.92	7.35	4.35	8.79	3.98	8.70	3.91	530
Pa.	9.50	3.78	7.15	3.69	9.45	3.78	9.40	3.78	645
R. I.	9.90	3.71	-	-	9.90	3.71	9.90	3.70	580
S. C.	10.40	3.91	-	-	10.40	3.91	10.45	3.87	495
S. Dak.	8.85	3.67	8.00	3.61	8.15	3.62	8.15	3.55	480
Tenn.	9.60	3.80	7.90	3.81	9.23	3.80	9.10	3.70	430
Texas	9.85	3.62	-	-	9.85	3.62	9.75	3.53	445
Utah	9.25	3.85	8.65	3.79	9.10	3.83	9.00	3.78	555
Vt.	9.50	3.71	-	-	9.50	3.71	9.50	3.69	570
Va.	9.75	3.74	6.85	3.86	9.50	3.75	9.45	3.71	430
Wash.	8.58	3.85	-	-	8.58	3.85	8.75	3.83	530
W. Va.	9.40	3.80	-	-	9.30	3.81	9.25	3.78	395
Wis.	8.84	3.78	8.47	3.73	8.69	3.76	8.72	3.74	650
Wyo.	9.80	3.79	-	-	9.15	3.77	9.20	3.67	480
U. S.	9.15	3.75	5/ 8.14	5/ 3.71	8.92	3.74	8.93	3.70	543

1/ Including surplus diverted to manufacturing. 2/ Preliminary. 3/ Animals sold for dairy herd replacement only. Mid-month price. 4/ Milk price f.o.b. ranch. 5/ Includes data for some States not shown separately.

Average prices received by farmers, by States, March 15, 1974

State	Turkeys per lb.	Chickens : excluding : broilers : per lb.	Broilers : per lb. : 1/	Eggs : per doz. : 2/	Wool : per lb. : 1/ 3/	Hay, baled, per ton		
						All	Alfalfa	Other
Cents						Dollars		
Ala.	--	9.0	4/21.0	57.2	--	34.00	--	34.00
Alaska	--	--	--	95.0	--	95.00	--	--
Ariz.	--	7.0	--	48.0	55.0	57.00	58.00	44.00
Ark.	32.0	9.5	4/23.5	64.6	--	42.00	43.00	42.00
Calif.	31.0	7.0	28.0	50.2	80.0	71.00	72.50	59.50
Colo.	--	--	--	57.0	80.0	46.50	46.50	47.00
Conn.	--	11.0	4/23.5	74.0	--	--	--	--
Del.	--	11.0	4/22.0	71.3	--	40.00	47.00	36.00
Fla.	--	4.0	19.5	53.0	--	44.50	--	44.50
Ga.	31.0	9.5	4/21.0	60.0	--	36.00	--	36.00
Hawaii	--	20.0	39.0	77.0	--	--	--	--
Idaho	--	--	--	53.2	95.0	48.00	48.00	45.00
Ill.	34.0	9.5	--	51.4	50.0	36.00	38.00	32.50
Ind.	4/29.0	7.5	4/24.0	55.0	52.0	40.00	43.50	34.50
Iowa	32.0	6.0	--	44.5	56.0	40.00	41.00	36.50
Kans.	--	8.5	--	44.4	71.0	42.00	44.00	39.00
Ky.	--	12.0	--	58.0	--	37.50	42.00	35.00
La.	--	14.0	23.0	60.5	--	36.50	45.00	36.00
Maine	--	11.0	4/23.5	60.0	--	--	--	--
Md.	--	11.0	4/22.0	71.3	--	40.00	47.00	36.00
Mass.	--	11.0	--	63.0	--	--	--	--
Mich.	28.0	11.5	--	48.3	51.0	32.00	33.00	27.50
Minn.	30.0	4.0	--	49.3	55.0	35.50	37.00	27.50
Miss.	--	12.0	4/21.5	74.5	--	35.00	45.50	35.00
Mo.	--	10.0	23.0	54.7	53.0	40.00	44.00	37.50
Mont.	--	--	--	59.9	90.0	60.00	61.50	57.50
Nebr.	32.0	5.5	--	46.3	55.0	36.00	37.00	34.00
Nev.	--	--	--	51.0	55.0	64.50	67.50	57.50
N. H.	--	11.0	--	64.0	--	--	--	--
N. J.	--	15.0	--	62.0	--	56.00	60.00	48.00
N. Mex.	--	--	--	59.4	75.0	61.50	63.50	45.00
N. Y.	--	6.5	--	55.2	--	34.00	38.00	30.00
N. C.	34.0	15.5	4/22.5	67.0	--	47.00	52.00	47.00
N. Dak.	--	6.0	--	40.2	50.0	41.50	46.00	37.00
Ohio	33.0	8.0	4/20.0	52.8	50.0	42.00	45.00	35.50
Okla.	--	12.0	24.0	53.0	--	45.50	54.50	36.00
Oreg.	4/41.0	15.0	31.0	55.2	100.0	65.50	70.50	55.50
Pa.	33.0	19.0	29.0	60.6	--	43.00	51.00	35.00
R. I.	--	11.0	--	72.0	--	--	--	--
S. C.	34.0	8.0	4/21.5	57.7	--	--	--	--
S. Dak.	55.0	10.0	--	44.0	63.0	39.00	41.00	35.00
Tenn.	--	13.5	4/19.5	60.0	--	39.50	49.00	38.50
Texas	33.0	18.5	22.5	56.3	68.0	41.50	53.50	39.50
Utah	31.0	--	--	52.0	69.0	45.00	46.00	39.00
Vt.	--	11.0	--	59.0	--	--	--	--
Va.	32.0	10.5	4/23.5	66.8	--	43.00	50.00	42.00
Wash.	4/40.0	9.0	29.0	50.0	100.0	71.00	72.50	62.00
W. Va.	32.0	13.0	22.5	67.0	--	39.50	45.50	37.50
Wis.	35.0	14.5	22.5	57.2	48.0	33.50	35.00	27.00
Wyo.	--	7.0	--	62.5	80.0	48.50	49.50	47.00
U. S.	5/32.0	10.7	5/22.5	56.6	72.2	45.40	48.90	39.20

1/ Average for the month. 2/ Average of all eggs sold by farmers including hatching eggs and eggs sold at retail. 3/ Incentive payment not included. 4/ Liveweight equivalent price. 5/ Includes data for some States not shown separately.

Seeds: Average prices per cwt. received by farmers, by States, March 15, 1974

State	Alfalfa	Red Clover	Timothy	Lespedeza
D o l l a r s				
Arizona	100.00	--	--	--
Arkansas	--	--	--	40.00
California	88.00	--	--	--
Idaho	124.00	94.50	--	--
Illinois	--	68.00	--	45.00
Indiana	--	65.00	--	46.50
Iowa	--	57.00	29.00	--
Kansas	82.00	50.00	--	43.00
Kentucky	--	70.50	--	47.00
Michigan	--	56.00	--	--
Minnesota	--	53.50	31.00	--
Missouri	--	59.00	26.50	33.70
Montana	94.00	--	--	--
Nebraska	85.50	--	--	--
Nevada	110.00	--	--	--
North Carolina	--	--	--	42.50
Ohio	--	66.00	23.00	--
Oklahoma	64.00	--	--	--
Oregon	115.00	80.00	--	--
South Carolina	--	--	--	44.00
South Dakota	94.50	--	--	--
Tennessee	--	--	--	--
Utah	106.00	--	--	--
Washington	130.00	100.00	--	--
Wisconsin	--	63.00	--	--
United States	108.00	69.40	29.20	43.10

Potatoes: Average prices per cwt. received by farmers, by States, March 1974

State	Dollars	State	Dollars
Alabama	---	New Jersey	---
Arizona	---	New Mexico	---
California-All	6.88	New York-All	8.95
Winter 1974	7.75	Long Island	9.00
Spring	---	Upstate	8.90
Summer	---	North Carolina	---
Fall 1973	6.65	North Dakota	6.95
Colorado	6.70	Ohio	10.00
Connecticut	---	Oregon	7.35
Delaware	---	Pennsylvania	8.80
Florida	10.70		
Idaho	6.70	Texas	---
Indiana	8.95	Utah	4.20
Maine	9.50	Virginia	---
Michigan	10.25	Washington	3.90
Minnesota	5.90	Wisconsin	9.00
Montana	8.25	Wyoming	---
Nebraska	5.15	United States	7.30

Average prices received by growers for peanuts and tobacco, by areas and types
(Cents per pound)

Area	Peanuts		Class	Tobacco	
	Mar. 1973	Mar. 1974		Type	Mar. 1973
Virginia-Carolina					
Southeast					
Southwest					
	: Insufficient Sales:		Total Eastern District	22	52.5 : 64.0
United States			United States		52.5 : 64.0

1/ Prices by States are shown on page 10.

Milkfat in Cream: Average price per lb. received by farmers, by States,
March 15, 1974

State	Cents	State	Cents
Iowa	70.0	Montana	69.0
Kansas	58.0	Nebraska	53.0
Minnesota	71.0	North Dakota	65.0
Missouri	60.0	South Dakota	63.0
		United States	63.7

CITRUS FRUIT: Average prices and equivalent returns per box received by growers, by utilization, March 1974

Commodity and State	F.O.B. packed fresh	Equivalent returns per box 1/					
		Packinghouse door			On-tree		
		All	Fresh	Processing	All	Fresh	Processing
D o l l a r s							
ORANGES:							
Arizona	5.80	2.35	3.40	1.30	1.05	2.10	.00
Navels and Misc.	--	--	--	--	--	--	--
Valencias	5.80	2.35	3.40	1.30	1.05	2.10	.00
California	6.80	3.56	4.45	.28	2.41	3.30	-.87
Navels	6.80	3.56	4.45	.28	2.41	3.30	-.87
Valencias	--	--	--	--	--	--	--
Florida	5.11	2.68	3.21	2.65	1.64	2.21	1.60
Early and Mids.	5.20	2.66	3.30	2.65	1.61	2.30	1.60
Valencias	5.10	2.85	3.20	2.65	1.82	2.20	1.60
Texas	4.90	1.39	1.84	1.29	.94	1.39	.84
Early and Mids.	--	1.10	--	1.10	.65	--	.65
Valencias	4.90	1.40	1.84	1.30	.95	1.39	.85
California-Arizona	--	--	--	--	--	--	--
Navels and Misc.	--	--	--	--	--	--	--
Valencias	--	--	--	--	--	--	--
U. S.	6.08	2.72	3.84	2.55	1.69	2.76	1.51
GRAPEFRUIT:							
Arizona	4.50	1.53	2.20	.85	.83	1.50	.15
California	4.70	1.53	2.40	.86	.81	1.68	.14
Desert Valleys	4.70	1.53	2.40	.86	.81	1.68	.14
Other Areas	--	--	--	--	--	--	--
Florida	4.93	2.23	3.08	1.93	1.42	2.33	1.09
White Seedless	4.65	2.19	2.80	1.95	1.36	2.05	1.10
Pink Seedless	5.35	2.71	3.50	1.55	1.90	2.75	.65
Other than Seedless	4.10	2.00	2.30	2.00	1.20	1.55	1.20
Texas	4.70	1.18	1.82	.85	.83	1.47	.50
California-Arizona	--	--	--	--	--	--	--
Desert Valleys	--	--	--	--	--	1.62	--
U. S.	4.92	2.02	2.77	1.73	1.30	2.11	.98
LEMONS:							
Arizona	10.20	7.38	8.55	2.10	5.98	7.15	.70
California	11.85	6.14	8.55	2.10	4.74	7.15	.70
U. S.	11.66	6.25	8.55	2.10	4.85	7.15	.70
TEMPLES:							
Florida	5.70	2.27	3.55	1.75	1.20	2.55	.65
TANGERINES:							
Arizona	9.40	4.51	6.90	.40	3.21	5.60	-.90
California	8.55	4.50	6.05	.40	3.20	4.75	-.90
Florida	--	--	--	--	--	--	--
U. S.	8.77	4.50	6.27	.40	3.20	4.97	-.90
TANGELOS:							
Florida	5.50	1.86	3.25	1.75	.57	2.15	.45

1/ Approximate net contents per box are as follows: Oranges - California and Arizona, 75 lbs.; Florida and other States, 90 lbs.; Tangerines - California and Arizona, 75 lbs.; Florida, 95 lbs.; Grapefruit - California Desert Valley and Arizona, 64 lbs.; other California areas, 67 lbs.; Florida, 85 lbs.; Texas, 80 lbs.; Lemons - 76 lbs.; and Temples - 90 lbs.

Local market commodity - feed price ratios, United States, March 15, 1974
with comparisons 1/

Commodity-feed price ratio	March	March	February	March
	15	15	15	15
	1972	1973	1974	1974
Hog-corn: Bushels of corn equal in value to 100-lbs. of hog, liveweight United States	21.2	28.0	14.3	13.1
North Central States	21.4	28.7	14.3	13.1
Egg-feed: Pounds of laying feed equal in value to 1 dozen eggs	7.6	7.7	8.4	7.5
Broiler-feed: Pounds of broiler grower equal in value to 1 lb. broiler liveweight 2/	3.0	3.5	2.8	2.7
Turkey-feed: Pounds of turkey grower equal in value to 1 lb. turkey, liveweight	4.7	4.1	3.8	3.8
Milk-feed: Pounds concentrate ration equal in value to 1 lb. whole milk 2/	1.77	1.52	1.46	2/1.48

1/ Broiler and milk-feed price ratios are computed using monthly averages for broilers and milk.
2/ Preliminary.

Milk-feed price ratios, milk prices, and ration values, by regions and United States, March 1974 with comparisons 1/

Region	Milk-feed price ratio 2/			All milk price per cwt.			Ration value 3/		
	March 1973	February 1974	March 1974	March 1973	February 1974	March 1974	March 1973	February 1974	March 1974
	Pounds			Dollars					
N. Atl.	1.40	1.44	1.45	6.97	9.25	9.24	4.98	6.43	6.37
N. Cent.	1.57	1.49	1.54	6.09	8.66	8.69	3.89	5.82	5.64
S. Atl.	1.65	1.55	1.59	7.72	10.20	10.18	4.67	6.58	6.41
S. Cent.	1.53	1.53	1.54	7.05	9.59	9.54	4.60	6.27	6.20
West	1.47	1.29	1.27	6.31	8.21	8.22	4.30	6.34	6.48
U. S.	1.52	1.46	1.48	6.52	8.92	8.93	4.30	6.12	6.02

1/ Data for current month are preliminary. 2/ Pounds of concentrate ration equal in value to 1 pound milk sold to plants. 3/ Value per 100 pounds of concentrate ration fed to milk cows.

Parity price equivalent for manufacturing milk 1/, United States, March 1974
with comparisons

Item	March	February	March
	1973	1974	1974
Parity equivalent	Dol. per cwt.: 7.01	8.06	8.12
Average price f.o.b. plants	Dol. per cwt.: 5.53	8.14	2/8.14
Average fat test of milk	Percent: 3.66	3.71	2/3.67

1/ Based on prices received by farmers for all manufacturing grade milk. Parity price equivalent relates to the national average price for all manufacturing grade milk of average milkfat content sold by farmers. The parity price equivalent during 1974 is 82.2 percent of the parity price of all milk sold to plants, which compares with 81.1 percent in 1973. For additional details see Supplement No. 1 to the January 1974 issue of AGRICULTURAL PRICES.

2/ Preliminary

Feed: Average prices paid by farmers, United States
March 15, 1974, with comparisons

Commodity and unit	1973			1974		
	Jan. 15	Feb. 15	Mar. 15	Jan. 15	Feb. 15	Mar. 15
	D o l l a r s					
Alfalfa hay, baled, per ton	45.8	46.9	48.7	65.2	64.9	65.2
Other hay, baled, per ton	43.1	43.5	43.8	51.5	51.4	52.1
Cottonseed meal, 41 pct., 100 lb.	9.00	9.52	10.0	11.3	10.9	10.2
Soybean meal, 44 pct., 100 lb.	10.4	11.5	12.6	11.9	11.4	10.6
Bran, per 100 lb.	5.35	5.33	5.39	7.24	7.16	7.19
Middlings, per 100 lb.	5.43	5.32	5.37	7.27	1/7.11	7.07
Corn meal, per 100 lb.	4.19	4.14	4.21	6.29	6.57	6.74
Laying feed, per ton	111	117	122	152	153	151
Broiler grower feed, per ton	120	128	133	170	169	165
Turkey grower, per ton	121	131	137	172	172	168
Chick starter feed, per ton	130	140	146	177	176	174
Dairy feed						
14 pct. protein, per ton	88	90	92	127	127	131
16 pct. protein, per ton	100	100	101	135	133	132
18 pct. protein, per ton	106	107	109	142	138	136
20 pct. protein, per ton	112	114	115	146	142	140
32 pct. protein, per ton	148	154	165	191	185	178
40 pct. and over, per ton	161	171	181	208	203	195
Hog feed, 14-18 pct., 100 lb.	5.82	6.03	6.20	8.01	8.21	8.11
Hog feed, over 29 pct., 100 lb.	10.2	11.5	12.4	12.7	12.1	11.3
Cattle feed, 30% and over, 100 lb.	6.36	6.51	6.91	8.36	8.19	8.02
Stock salt, per 100 lb.			2.18			2.38
	INDEX NUMBERS (1967=100)					
Feed, prices paid by farmers	135	140	144	190	191	187

1/ Revised.

Livestock: Average prices paid by farmers, United States
March 15, 1974, with comparisons

Commodity and unit	1973			1974		
	Jan. 15	Feb. 15	Mar. 15	Jan. 15	Feb. 15	Mar. 15
	D o l l a r s					
Feeder and stockers:						
Cattle and calves, 100 lb.	43.8	46.8	50.9	49.2	47.1	43.1
Lambs, per 100 lb.	33.1	35.2	41.8	38.9	40.4	35.2
Pigs, per 100 lb. 1/	54.6	65.7	78.0	68.9	66.4	63.1
Baby chicks, per 100	11.3	11.7	12.5	13.5	14.4	14.5
Turkey poults, each	.545	.563	.573	.648	.651	.670
	INDEX NUMBERS (1967=100)					
All livestock	166	177	193	188	183	169

1/ Based on data derived from reports from farmers in 27 States on prices paid for feeder pigs weighing 40-60 lbs.

Feed: Average price per 100 pounds paid by farmers, by States, March 15, 1974

State	Bran	Middlings	Cottonseed Meal, 41% Protein	Soybean Meal, 44% Protein	Corn Meal
D o l l a r s					
Ala.	7.50	7.60	8.70	11.00	6.80
Ariz.	8.50	--	7.90	15.00	--
Ark.	6.40	6.70	9.70	11.50	6.80
Calif.	7.60	7.00	10.00	13.00	7.40
Colo.	7.10	6.50	10.00	11.50	6.70
Conn.	8.10	--	--	--	8.10
Del.	7.30	--	--	11.00	7.30
Fla.	7.70	7.60	10.00	10.00	7.50
Ga.	7.80	7.70	9.80	10.50	6.90
Hawaii	--	--	--	--	--
Idaho	6.30	6.40	11.50	14.00	7.20
Ill.	7.50	7.40	10.00	10.50	6.10
Ind.	7.60	7.50	11.00	11.00	5.90
Iowa	7.20	7.10	10.50	9.60	5.30
Kans.	6.40	6.00	10.00	11.00	6.00
Ky.	7.20	7.30	10.00	10.80	5.90
La.	6.30	7.70	10.00	10.50	7.50
Maine	8.10	7.60	--	--	8.10
Md.	7.30	7.20	11.50	11.00	7.30
Mass.	7.90	7.60	--	10.00	8.10
Mich.	7.60	7.60	11.50	11.00	6.30
Minn.	7.00	6.80	11.00	9.60	5.60
Miss.	7.10	7.80	8.40	10.50	7.10
Mo.	6.50	6.50	9.50	9.90	6.10
Mont.	6.40	5.50	10.50	12.00	6.50
Nebr.	6.90	7.00	11.00	11.50	5.10
Nev.	8.20	--	14.00	20.50	8.50
N. H.	8.10	--	--	10.00	8.10
N. J.	7.80	--	12.50	11.50	7.30
N. Mex.	7.90	8.00	11.00	15.00	8.00
N. Y.	6.90	6.90	9.90	10.00	7.10
N. C.	7.10	7.20	11.00	12.00	7.10
N. Dak.	7.50	7.00	--	13.00	5.70
Ohio	7.50	7.40	10.50	10.50	6.60
Okla.	6.70	6.70	9.30	11.00	6.80
Oreg.	7.40	6.60	10.50	12.00	7.60
Pa.	7.00	7.10	11.00	10.30	7.00
R. I.	8.10	7.60	--	--	8.10
S. C.	7.30	7.40	11.50	11.00	7.20
S. Dak.	7.20	6.90	--	10.00	5.70
Tenn.	6.80	7.20	9.00	10.50	7.00
Tex.	7.00	7.10	9.10	12.00	7.30
Utah	6.30	5.90	11.50	12.50	7.30
Va.	7.70	7.80	11.00	11.00	6.90
Vt.	7.90	7.60	--	10.00	8.10
Wash.	7.60	7.40	12.50	12.50	7.90
W. Va.	8.00	8.20	10.50	12.00	7.50
Wisc.	7.00	7.10	12.00	10.50	5.90
Wyo.	7.30	7.00	12.00	15.50	6.80
U. S.	7.19	7.07	10.20	10.60	6.74

Feed: Average price per 100 pounds paid by farmers,
by States, March 15, 1974

State	:Beef cattle :	Hog feed		: Hominy :	: Tankage :	: Stock :	: Oyster :
	:concentrate,:	14-18%	: Over 29%	: feed :	:	salt :	shells
	: 30% and over:	protein	: protein	:	:	:	:
	: protein :	protein	: protein	:	:	:	:
				D o l l a r s			
Ala.	8.20	7.80	11.00	--	--	2.60	2.35
Ariz.	7.60	--	--	--	--	2.75	4.60
Ark.	7.00	7.40	9.80	--	--	1.95	3.10
Calif.	8.60	8.20	11.50	--	--	2.20	2.80
Colo.	7.40	8.10	12.00	--	--	1.95	3.15
Conn.	--	--	--	7.20	--	3.40	3.20
Del.	--	8.00	11.00	--	--	--	--
Fla.	8.20	8.90	11.00	--	--	2.60	3.05
Ga.	9.10	8.10	11.00	--	--	2.90	2.85
Hawaii	--	--	--	--	--	4.30	3.80
Idaho	7.50	7.30	--	--	--	2.15	3.75
Ill.	8.50	8.90	11.50	--	13.50	2.80	3.00
Ind.	9.10	8.60	11.50	6.60	14.00	3.25	3.05
Iowa	8.70	8.20	10.70	--	12.50	2.50	2.80
Kans.	7.90	8.00	11.50	5.20	16.00	1.60	2.80
Ky.	8.40	8.50	11.30	6.60	15.50	2.85	3.40
La.	8.20	7.70	11.00	--	--	2.00	3.40
Maine	--	8.00	--	7.20	--	3.40	3.30
Md.	9.70	8.00	11.00	--	12.00	2.75	2.50
Mass.	--	8.00	--	7.20	--	3.35	3.30
Mich.	8.80	8.20	11.50	--	13.00	2.90	3.40
Minn.	8.50	8.20	11.00	--	14.00	2.40	2.90
Miss.	7.90	8.20	11.00	--	--	2.15	2.95
Mo.	7.40	7.60	10.50	--	13.50	1.95	2.65
Mont.	8.90	8.20	--	--	--	2.30	3.75
Nebr.	8.10	8.20	11.50	--	16.00	1.95	2.80
Nev.	7.90	--	--	--	--	2.60	4.60
N. H.	--	8.00	--	7.20	--	3.40	3.30
N. J.	8.90	8.40	--	--	--	3.30	2.50
N. Mex.	8.50	--	--	--	--	2.05	3.90
N. Y.	7.70	8.10	12.00	6.60	--	2.60	3.00
N. C.	8.50	8.10	11.00	--	--	3.25	3.15
N. Dak.	8.30	7.30	12.00	--	--	2.20	3.00
Ohio	9.20	8.10	11.30	6.60	14.00	2.85	3.25
Okla.	7.70	7.50	10.50	--	--	1.85	3.20
Oreg.	8.20	8.20	--	--	--	2.90	3.95
Pa.	8.30	8.10	11.50	6.20	12.50	2.80	2.55
R. I.	--	--	--	7.20	--	--	3.30
S. C.	8.30	8.20	11.50	--	--	3.45	3.40
S. Dak.	8.20	7.80	11.00	--	--	2.10	2.75
Tenn.	7.70	7.90	10.50	6.10	13.50	2.75	2.75
Tex.	7.40	7.90	12.00	--	--	2.10	2.95
Utah	7.80	8.00	--	--	--	1.70	4.05
Va.	8.70	8.20	12.00	--	--	3.00	2.70
Vt.	--	8.00	--	7.20	--	3.35	3.30
Wash.	8.00	7.70	--	--	--	2.60	4.30
W. Va.	--	8.00	12.00	7.00	16.00	3.10	3.20
Wisc.	9.00	8.10	12.50	6.00	14.50	2.70	2.90
Wyo.	8.80	--	--	--	--	2.20	3.95
U. S.	8.02	8.11	11.30	6.65	13.80	2.38	3.03

Feed: Average price per ton paid by farmers, by States,
March 15, 1974

State	Dairy feed, percent protein					
	14	16	18	20	32	40 and over
D o l l a r s						
Alabama	--	134	140	142	154	159
Arizona	155	160	--	--	--	180
Arkansas	121	123	--	--	--	--
California	126	134	140	--	--	--
Colorado	145	140	--	--	185	205
Connecticut	--	123	126	128	--	--
Delaware	--	--	139	--	178	--
Florida	116	130	137	146	--	170
Georgia	130	132	138	144	176	197
Hawaii	--	170	--	175	--	--
Idaho	135	145	--	--	175	186
Illinois	140	140	155	160	190	195
Indiana	136	145	151	--	200	200
Iowa	135	133	--	138	191	205
Kansas	130	135	--	140	--	195
Kentucky	123	131	143	152	178	186
Louisiana	--	128	135	140	--	--
Maine	133	126	129	131	--	--
Maryland	132	133	139	146	178	192
Massachusetts	--	126	129	131	--	--
Michigan	124	135	143	145	195	200
Minnesota	123	126	135	150	178	192
Mississippi	122	129	136	142	--	--
Missouri	128	129	130	130	153	180
Montana	130	135	--	--	--	--
Nebraska	132	134	--	--	180	192
Nevada	138	160	--	--	--	--
New Hampshire	--	126	129	131	--	--
New Jersey	--	141	146	149	167	182
New Mexico	150	150	--	--	--	180
New York	137	132	135	135	151	159
North Carolina	129	137	136	147	166	190
North Dakota	130	135	--	--	163	200
Ohio	144	154	155	172	190	200
Oklahoma	120	128	135	142	--	200
Oregon	130	133	--	--	--	--
Pennsylvania	146	138	142	143	176	185
Rhode Island	--	125	128	130	--	--
South Carolina	--	135	134	142	169	--
South Dakota	134	148	--	--	187	186
Tennessee	106	128	133	138	162	165
Texas	130	137	140	--	153	167
Utah	140	145	--	--	160	175
Virginia	140	142	144	146	170	205
Vermont	133	126	129	131	--	--
Washington	130	135	--	--	--	--
West Virginia	--	140	147	155	--	--
Wisconsin	130	131	138	158	185	205
Wyoming	133	134	--	--	192	225
United States	131	132	136	140	178	195

Feed: Average price per ton paid by farmers for poultry
feed and poultry feed price ratios, by States, March 15, 1974

State	Poultry feed, per ton				Poultry price ratios 1/		
	Chick starter	Laying feed	Broiler grower	Turkey grower	Egg- feed	Broiler- feed	Turkey- feed
	D o l l a r s				P o u n d s		
Ala.	175	154	170	170	7.4	2.5	--
Ariz.	185	160	--	--	6.0	--	--
Ark.	160	135	138	155	9.6	3.4	4.1
Calif.	168	140	169	171	7.2	3.3	3.6
Colo.	180	160	--	180	7.1	--	--
Conn.	155	141	175	--	10.5	2.7	--
Del.	190	146	182	--	9.8	2.4	--
Fla.	167	153	160	178	6.9	2.4	--
Ga.	170	144	159	155	8.3	2.6	4.0
Hawaii	198	180	230	--	8.6	3.4	--
Idaho	185	160	--	200	6.7	--	--
Ill.	180	170	170	190	6.0	--	3.6
Ind.	176	154	173	167	7.1	2.8	3.5
Iowa	179	170	159	156	5.2	--	4.1
Kans.	180	160	--	--	5.6	--	--
Ky.	190	164	--	--	7.1	--	--
La.	164	144	153	--	8.4	3.0	--
Maine	155	142	175	--	8.5	2.7	--
Md.	190	146	182	190	9.8	2.4	--
Mass.	155	143	--	--	8.8	--	--
Mich.	200	145	165	175	6.7	-	3.2
Minn.	177	157	145	146	6.3	3.6	4.1
Miss.	175	164	167	--	9.1	2.6	--
Mo.	168	144	164	160	7.6	2.8	--
Mont.	205	178	--	200	6.7	--	--
Nebr.	172	157	--	189	5.9	--	3.4
Nev.	-	193	--	220	5.3	--	--
N. H.	160	144	--	192	8.9	--	--
N. J.	177	156	182	170	7.9	--	--
N. Mex.	180	160	--	--	7.4	--	--
N. Y.	169	147	185	183	7.5	-	-
N. C.	174	154	167	170	8.7	2.7	4.0
N. Dak.	195	179	-	185	4.5	-	-
Ohio	187	170	174	184	6.2	2.3	3.6
Okla.	166	150	167	161	7.1	2.9	-
Oreg.	181	162	182	162	6.8	3.4	5.1
Pa.	173	156	176	175	7.8	3.3	3.8
R. I.	155	141	--	--	10.2	--	--
S. C.	167	145	171	170	8.0	2.5	4.0
S. Dak.	179	151	--	157	5.8	--	7.0
Tenn.	183	156	173	--	7.7	2.3	--
Tex.	165	145	175	180	7.8	2.6	3.7
Utah	190	165	-	210	6.3	-	3.0
Va.	191	154	183	184	8.7	2.6	3.5
Vt.	160	144	--	--	8.2	--	--
Wash.	174	160	171	179	6.2	3.4	4.5
W. Va.	187	163	173	172	8.2	2.6	3.7
Wisc.	185	154	175	200	7.4	2.6	3.5
Wyo.	215	186	--	--	6.7	--	--
U. S.	174	151	165	168	7.5	2.7	3.8

1/ Number of pounds of laying feed, equivalent in value to one dozen eggs, number of pounds broiler grower equal in value to one pound of broiler live weight, and number of pounds turkey grower equal in value to one pound of turkey live weight.

Support Price Announcements for Agricultural Products
February 27 - March 27, 1974

Dairy Products - 1974-75 Marketing Year: The support level for manufacturing milk is \$6.57 per hundredweight for the marketing year which begins April 1, 1974. Support for the 1973-74 marketing year was \$5.61 per hundredweight.

USDA 676-74, issued 3/8/74

Wool and Mohair: Annual average prices received by farmers,
United States, 1973

	Cents per pound
Wool	82.7
Mohair	187.0

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Prices Received by Farmers

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