

# agricultural prices



December 15, 1975

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## PRICES RECEIVED INDEX UP 2 POINTS PRICES PAID INDEX UP 1 POINT

The Index of Prices Received by Farmers increased 2 points (1 percent) during the month ended December 15, 1975, according to the Crop Reporting Board. Contributing most to the increase since mid-November were higher prices for cattle, eggs, milk, and most commercial vegetables. Lower prices for hogs, wheat, and broilers were only partially offsetting. The index was 9 points (5 percent) above a year ago.

The Index of Prices Paid by Farmers for Commodities and Services, Interest, Taxes, and Farm Wage Rates for December 15 was 189, up 1 point (1/2 percent) from a month earlier. Lower prices for some food items and used autos were more than offset by higher prices for other commodities. The index was 10 points (6 percent) above a year earlier.

### SUMMARY TABLE

| INDEX<br>1967=100                                    | NOV 15,<br>1974 | DEC 15,<br>1974 | NOV 15,<br>1975 | DEC 15,<br>1975 |
|--|-----------------|-----------------|-----------------|-----------------|
| PRICES RECEIVED                                      | 182             | 178             | 185             | 187             |
| PRICES PAID, INTEREST, TAXES,<br>AND FARM WAGE RATES | 178             | 179             | 188             | 189             |
| RATIO 1/   | 102             | 99              | 98              | 99              |

1/ RATIO OF INDEX OF PRICES RECEIVED BY FARMERS TO INDEX OF PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES.

**UNITED STATES DEPARTMENT OF AGRICULTURE**

STATISTICAL REPORTING SERVICE

CROP REPORTING BOARD

Pr 1 (12-75)

WASHINGTON, D.C. 20250

### PRICES RECEIVED BY FARMERS

The Index of Prices Received by Farmers increased 2 points (1 percent) during the month ended December 15 to 187 percent of its 1967 average. Compared with a year earlier the index was up 9 points (5 percent). Of the subgroups shown on page 7, the following contributed most to the net change from a month earlier.

COMMERCIAL VEGETABLES: The index of prices received by farmers for commercial vegetables increased 16 points (10 percent) to 177 (1967=100) during the month ended December 15. Onions at \$11.70 per cwt up \$2.00, and celery at \$13.00 per cwt up \$3.90, contributed most to the increase. Prices for most commercial vegetables were above a month and year earlier. This month's index was 23 points (15 percent) above a year ago.

MEAT ANIMALS: The index of prices received by farmers for meat animals increased 2 points (1 percent) to 181 during the month ended December 15. Higher prices for cattle, calves, lambs, and sheep were only partially offset by lower hog prices. The all beef cattle price at \$34.50 per cwt was \$1.30 above last month and \$6.80 above a year earlier. Hog prices declined to \$47.50--\$1.50 below last month but \$9.20 per cwt above last year. Prices for calves increased \$1.50 to \$30.70 while lambs were up \$2.30 per cwt to average \$46.20--a record high. The December index was 35 points (24 percent) higher than last year.

DAIRY PRODUCTS: The index of prices received for dairy products increased 4 points (2 percent) during the month to 196. Prices received for all milk sold to plants averaged a record high \$10.20 per cwt--21 cents higher than November. Milk eligible for fluid market and milk of manufacturing grade were each at record highs of \$10.50 and \$9.26 per cwt, respectively. The December index was 38 points (24 percent) above December 1974.

FOOD GRAINS: The index of prices received for food grains decreased 11 points (5 percent) to 220 during the month as wheat, rice, and rye prices were lower. Wheat at \$3.41 per bushel was off 17 cents from mid-November and \$1.24 below a year earlier. Rice at \$8.29 per cwt was down 16 cents from mid-November and \$2.21 below a year earlier. Rye decreased 13 cents to \$2.21 per bushel--45 cents below December 1974. The December index was down 77 points (26 percent) from a year ago.

POULTRY AND EGGS: The index of prices received for poultry and eggs increased 7 points (4 percent) to 195 during the month. Higher egg prices were primarily responsible for the increase and were only partially offset by lower prices for broilers and turkeys. Eggs increased 6.4 cents to 64.1 cents per dozen--the highest level since January 1974. Broilers dropped 3.2 cents to 24.0 cents per pound and turkeys were off .5 cent to 36.0 cents per pound. The December index was 18 points (10 percent) above December 1974.

OIL-BEARING CROPS: The index of prices received for oil-bearing crops decreased 7 points (4 percent) to 163 during the month. Soybeans at \$4.28 per bushel were down 17 cents from mid-November and \$2.75 below a year earlier. Cottonseed prices averaged \$89.00 per ton, down \$6.50 from a month ago and \$41.00 below December 1974. Peanuts at 18.7 cents per pound were down 1 cent from November but .9 cent above a year earlier. Flaxseed at \$5.70 per bushel was up 10 cents from last month but \$4.80 below December 1974. Compared with a year earlier the index was down 91 points (36 percent).

### PRICES PAID BY FARMERS

The index of prices paid by farmers for commodities and services for mid-December was 187 percent of its 1967 average, unchanged from a month earlier and 8 points (4 percent) above December 1974.

### PRODUCTION INDEX UNCHANGED

The December 15 index of prices paid by farmers for production goods was 192, the same as mid-November. Prices for many items were up but not enough to trigger an index increase. The index was 8 points (4 percent) higher than a year earlier.

MOTOR VEHICLES: Prices paid by farmers for motor vehicles (autos, trucks, and tractors) averaged 1 1/2 percent above mid-November. Higher prices for wheel tractors, last surveyed in September, accounted for the increase. The motor vehicle index was 10 percent above mid-December 1974.

FEED: The mid-December index of prices paid for feed, at 181, was 1/2 percent above the previous month. Grains and mixed poultry feeds contributed most to the index rise. The index was nearly 13 percent below December 15 last year.

FARM MACHINERY: The mid-December index of prices paid for farm machinery advanced 1 percent from mid-September when prices were last surveyed. The mid-December index was up 20 percent from a year earlier.

### FAMILY LIVING INDEX STEADY

At 182, the mid-December index of prices paid by farmers for family living items was the same as a month earlier. Lower prices for used autos and some food items offset price increases for most other items surveyed. Compared to a year earlier, the index was up 9 points (5 percent).

FOOD AND TOBACCO: Prices paid by farmers for food and tobacco in mid-December averaged 1/2 percent less than a month earlier. About two-thirds of the items surveyed were lower, led by fats and oils, beverages, and sweets. Prices averaged 2 percent above December 1974.

CLOTHING AND TEXTILES: December 15 prices paid for clothing and textiles averaged 1 percent above mid-November. A majority of the items surveyed were up with price advances most significant for apparel made of wool, wool mixtures, or man-made fibers. Clothing and textile prices averaged 5 percent more than a year ago.

AUTOS AND AUTO SUPPLIES: Prices paid by farmers for autos and auto supplies decreased 1 percent from the previous month. Lower end of the year used car prices accounted for the decline. Autos and auto supply prices averaged 8 percent more than a year ago.

AVERAGE PRICES RECEIVED BY FARMERS FOR FARM PRODUCTS, UNITED STATES, DECEMBER 15, 1975  
WITH COMPARISONS

| COMMODITY AND UNIT                      | : AVERAGE : |            | DEC :  | OCT :  | NOV :  | DEC :  |         |
|---|-------------|------------|--------|--------|--------|--------|---------|
|   | JAN 1910-:  | JAN 1967-: | 15,    | 15,    | 15,    | 15,    |         |
|   | DEC 1914 :  | DEC 1967 : | 1974 : | 1975 : | 1975 : | 1975 : |         |
| ALL WHEAT, PER BU.                      | DOL.:       | .880       | 1.47   | 4.65   | 4.02   | 3.58   | 3.41    |
| RYE, PER BU.                            | " :         | .725       | 1.05   | 2.66   | 2.52   | 2.34   | 2.21    |
| RICE, (ROUGH), PER CWT.                 | " :         | 1.81       | 5.05   | 10.50  | 8.86   | 8.45   | 8.29    |
| CORN, PER BU.                           | " :         | .649       | 1.17   | 3.27   | 2.62   | 2.33   | 2.37    |
| OATS, PER BU.                           | " :         | .399       | .668   | 1.70   | 1.41   | 1.40   | 1.42    |
| BARLEY, PER BU.                         | " :         | .617       | 1.02   | 3.30   | 2.68   | 2.43   | 2.35    |
| SORGHUM GRAIN, PER CWT.                 | " :         |            | 1.88   | 5.33   | 4.43   | 4.05   | 4.00    |
| ALL HAY, BALED, PER TON                 | " :         | 11.90      | 23.50  | 50.70  | 50.30  | 50.20  | 51.60   |
| COTTON, AMERICAN UPLAND, PER LB.        | CT. :       | 1/11.92    | 22.54  | 43.8   | 49.8   | 49.7   | 50.0    |
| COTTON, AMERICAN-PIMA, PER LB.          | " :         |            | 49.5   | 70.5   |        | 72.3   | 50.0    |
| PEANUTS, PER LB.                        | " :         | 4.83       | 11.4   | 17.8   | 19.8   | 19.7   | 18.7    |
| COTTONSEED, PER TON                     | DOL.:       | 21.80      | 58.00  | 130.00 | 104.00 | 95.50  | 89.00   |
| SOYBEANS, PER BU.                       | " :         |            | 2.62   | 7.03   | 4.92   | 4.45   | 4.28    |
| FLAXSEED, PER BU.                       | " :         | 1.68       | 2.89   | 10.50  | 6.66   | 5.60   | 5.70    |
| POTATOES, PER CWT. 2/                   | " :         | 1.13       | 2.02   | *3.51  | 4.03   | 3.99   | 4.10    |
| SWEETPOTATOES, PER CWT.                 | " :         | 1.61       | 5.65   | 8.95   | 7.58   | 9.50   | 9.44    |
| DRY EDIBLE BEANS, PER CWT.              | " :         | 3.39       | 7.99   | 20.20  | 24.40  | 21.10  | 20.60   |
| DRY FIELD PEAS (OPEN MKT.), PER CWT.    | " :         |            | 4.64   | 9.90   | 7.20   | 7.00   | 6.45    |
| APPLES, FOR FRESH USE, PER LB. 2/ 3/    | CT. :       |            | 6.65   | 10.2   | 9.30   | 8.70   | 8.70    |
| PEACHES, FOR FRESH USE, PER LB. 2/      | " :         |            | 9.20   |        |        |        |         |
| STRAWBERRIES, FOR FRESH USE, PER LB. 2/ | " :         |            | 28.3   |        | 31.7   | 38.1   |         |
| PEARS, FOR FRESH USE, PER TON 2/ 3/     | DOL.:       | 125.00     | 183.00 | 150.00 | 172.00 | 181.00 |         |
| CITRUS (EQUIV. ON-TREE), PER BOX 2/     | " :         |            |        |        |        |        |         |
| GRAPEFRUIT                              | " :         |            | 1.38   | 1.77   | 2.07   | 1.50   | 1.60    |
| LEMONS                                  | " :         |            | 2.45   | .91    | 7.87   | 7.81   | 4.60    |
| ORANGES                                 | " :         |            | 1.58   | 1.43   | 1.76   | 1.51   | 1.82    |
| TANGELOS                                | " :         |            | 2.49   | 1.39   | 2.54   | 1.30   | 1.54    |
| TANGERINES                              | " :         |            | 2.66   | 2.49   | 5.37   | 3.65   | 3.35    |
| TEMPLES                                 | " :         |            | 1.62   |        |        |        |         |
| ALL BEEF CATTLE, PER CWT.               | DOL.:       | 5.52       | 22.20  | 27.70  | 34.40  | 33.20  | 34.50   |
| COWS, PER CWT.                          | " :         |            | 16.50  | 16.90  | 19.80  | 20.00  | 20.10   |
| STEERS AND HEIFERS, PER CWT.            | " :         |            | 24.00  | 31.00  | 38.30  | 37.50  | 39.10   |
| CALVES, PER CWT.                        | " :         | 6.84       | 26.40  | 25.00  | 27.40  | 29.20  | 30.70   |
| HOGS, PER CWT.                          | " :         | 7.29       | 19.00  | 38.30  | 58.00  | 49.00  | 47.50   |
| LAMBS, PER CWT.                         | " :         | 5.96       | 22.20  | 36.10  | 42.30  | 43.90  | 46.20   |
| SHEEP, PER CWT.                         | " :         | 4.59       | 6.38   | 8.90   | 11.10  | 10.90  | 11.90   |
| ALL MILK, SOLD TO PLANTS, PER CWT. 2/   | DOL.:       | 1.61       | 5.03   | 8.25   | 9.66   | 9.99   | 4/10.20 |
| MILK ELIGIBLE FOR FLUID MARKET          | " :         |            | 5.44   | 8.62   | 9.89   | 10.20  | 4/10.50 |
| MILK OF MANUFACTURING GRADE             | " :         |            | 4.07   | 6.74   | 8.72   | 8.99   | 4/ 9.26 |
| MILKFAT IN CREAM, PER LB                | CT. :       | 26.3       | 68.1   | 59.9   | 71.5   | 74.7   | 75.9    |
| CHICKENS, EXCLUDING BROILERS, LIVE,     | " :         |            |        |        |        |        |         |
| PER LB.                                 | " :         |            | 7.9    | 10.9   | 12.6   | 14.7   | 15.1    |
| BROILERS, LIVE, PER LB. 2/              | " :         |            | 13.3   | 21.9   | 28.8   | 27.2   | 24.0    |
| EGGS, PER DOZEN 5/                      | " :         | 21.6       | 31.2   | 59.0   | 52.8   | 57.7   | 64.1    |
| TURKEYS, LIVE, PER LB.                  | " :         | 14.3       | 20.0   | 33.4   | 36.1   | 36.5   | 36.0    |
| WOOL, PER LB. 2/ 6/                     | " :         | 17.8       | 39.7   | 43.5   | 50.4   | 54.8   | 52.8    |
| MOHAIR (TEXAS ONLY), PER LB.            | " :         |            | 43.9   | 135    | 212    | 213    | 290     |
| ADJUSTED FOR SEASONAL VARIATION         | " :         |            |        |        |        |        |         |
| ALL MILK, SOLD TO PLANTS, PER CWT. 2/   | DOL.:       |            | 5.04   | **7.93 | 9.38   | 9.51   | 4/9.71  |
| EGGS, PER DOZEN                         | CT. :       |            | 31.2   | 51.8   | 55.0   | 55.5   | 55.7    |

1/ ALL COTTON. 2/ AVERAGE FOR THE MONTH. 3/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR WASHINGTON AND OREGON, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR CALIFORNIA, AND PRICES AS SOLD FOR OTHER STATES.

4/ PRICES ARE PRELIMINARY. FAT TEST PERCENT FOR ALL MILK 3.81; FLUID MARKET, 3.81; MANUFACTURING GRADE, 3.80. 5/ AVERAGE OF ALL EGGS SOLD BY FARMERS, INCLUDING HATCHING EGGS AND EGGS SOLD AT RETAIL.

6/ AVERAGE LOCAL MARKET PRICE, EXCLUDING INCENTIVE PAYMENT. \* CORRECTION. \*\* REVISED

STATE PRICES ARE WEIGHTED BY CORRESPONDING MONTHLY SALES, ANNUAL SALES, OR ANNUAL PRODUCTION TO COMPUTE REGIONAL AND U.S. AVERAGE PRICES.

BASED ON PRICE REPORTS FROM 3,665 FIRMS AND INDIVIDUALS, AND SUPPLEMENTED BY DATA FROM MARKETING AGENCIES AND RELATED SOURCES.

UNITED STATES PARITY PRICES FOR FARM PRODUCTS AND AVERAGE PRICES RECEIVED AS  
PERCENTAGE OF PARITY PRICES BASED ON DATA FOR DECEMBER 1975 WITH COMPARISONS 1/

| COMMODITY AND UNIT   | ADJUSTED<br>BASE<br>PRICES<br>2/ | PARITY<br>PRICES 3/ BASED<br>ON DATA FOR |        |        | AVERAGE PRICES AS<br>PERCENTAGE OF<br>PARITY PRICES |      |      |      |
|--|----------------------------------|--|--------|--------|---|------|------|------|
|  |                                  | DEC                                      | NOV    | DEC    | DEC   | NOV  | DEC  |      |
|  |                                  | 1974                                     | 1975   | 1975   | 1974  | 1975 | 1975 |      |
| <b>BASIC COMMODITIES:</b>  |                                  |  |        |        |   |      |      |      |
| WHEAT, PER BU.   | DOL.:                            | .724                                     | 4.21   | 4.66   | 4.68  | 110  | 77   | 73   |
| RICE, PER CWT.   | " :                              | 4/2.06                                   | 12.40  | 13.30  | 13.30   |      |      |      |
| CORN, PER BU.  | " :                              | .481                                     | 2.79   | 3.10   | 3.11  | 117  | 75   | 76   |
| COTTON, PER LB.  | :                                |  |        |        |   |      |      |      |
| AMERICAN UPLAND  | CT.:                             | 12.30                                    | 76.01  | 79.21  | 79.46   | *58  | 63   | 63   |
| EXTRA LONG STAPLE  | " :                              | 4/17.8                                   | 116.0  | 115.0  | 115.0   | *61  | 63   | 64   |
| PEANUTS, PER LB.   | " :                              | 4/4.13                                   | 26.1   | 26.6   | 26.7  | *68  | 74   | 70   |
| TOBACCO, PER LB.   | :                                |  |        |        |   |      |      |      |
| FLUE-CURED, TYPES 11-14  | " :                              | 4/23.7                                   | 147.0  | 153.0  | 153.0   |      | 65   |      |
| VA FIRE-CURED, TYPE 21   | " :                              | 4/17.1                                   | 105.0  | 110.0  | 110.0   | *80  |      | 86   |
| KY-TENN FIRE-CURED, TYPES 22-23  | " :                              | 4/17.7                                   | 106.0  | 114.0  | 114.0   |      |      |      |
| BURLEY, TYPE 31  | " :                              | 4/24.5                                   | 151.0  | 158.0  | 158.0   | 78   | 67   | 66   |
| MARYLAND, TYPE 32  | " :                              | 5/22.3                                   | 137.0  | 144.0  | 144.0   |      |      |      |
| DARK AIR-CURED, TYPES 35-36  | " :                              | 4/15.1                                   | 91.3   | 97.2   | 97.5  | 86   |      | 92   |
| SUN-CURED, TYPE 37   | " :                              | 4/17.1                                   | 104.0  | 110.0  | 110.0   | 78   |      | 81   |
| PA SEEDLEAF, TYPE 41   | " :                              | 11.2                                     | 67.4   | 72.1   | 72.4  |      |      |      |
| CIGAR FILLER AND BINDER,<br>TYPES 42-44, 53-55                         | " :                              | 14.0                                     | 84.6   | 90.2   | 90.4  |      |      |      |
| PUERTO RICAN FILLER, TYPE 46   | " :                              | 4/14.7                                   | 93.2   | 94.7   | 95.0  |      |      |      |
| CIGAR BINDER, TYPES 51-52  | " :                              | 4/19.4                                   | 121.0  | 125.0  | 125.0   |      |      |      |
| <b>DESIGNATED NONBASIC COMMODITIES:</b>                                |                                  |  |        |        |   |      |      |      |
| TUNG NUTS, PER TON   | DOL.:                            | 4/19.10                                  | 126.00 | 123.00 | 123.00  |      |      |      |
| ALL MILK, SOLD TO PLANTS, PER CWT                                      | " :                              | 1.80                                     | 11.00  | 11.60  | 11.60   | 6/72 | 6/82 | 6/84 |
| MILKFAT IN CREAM, PER LB.  | CT.:                             | 21.0                                     | 138.0  | 135.0  | 136.0   | *43  | 55   | 56   |
| HONEY, WHOLESALE, PER LB:<br>EXTRACTED                                 | " :                              | 7/7.14                                   | 39.8   | 46.0   | 46.1  |      |      |      |
| <b>WOOL AND MOHAIR:</b>  |                                  |  |        |        |   |      |      |      |
| WOOL, PER LB.  | CT.:                             | 4/21.7                                   | 142.0  | 140.0  | 140.0   | 8/31 | 8/39 | 8/38 |
| MOHAIR, PER LB.  | " :                              | 29.4                                     | 185.0  | 189.0  | 190.0   |      |      |      |
| <b>OTHER NONBASIC COMMODITIES:</b>                                     |                                  |  |        |        |   |      |      |      |
| BARLEY, PER BU.  | DOL.:                            | .401                                     | 2.27   | 2.58   | 2.59  | 145  | 94   | 91   |
| COTTONSEED, PER TON  | " :                              | 4/20.40                                  | 116.00 | 131.00 | 132.00  | 112  | 73   | 67   |
| DRY EDIBLE BEANS, PER CWT.   | " :                              | 3.73                                     | 19.50  | 24.00  | 24.10   | 104  | 88   | 85   |
| FLAXSEED, PER BU.  | " :                              | 1.16                                     | 6.25   | 7.47   | 7.49  | 168  | 75   | 76   |
| OATS, PER BU.  | " :                              | .230                                     | 1.35   | 1.48   | 1.49  | 126  | 95   | 95   |
| POTATOES, PER CWT.   | " :                              | 4/.835                                   | 5.43   | 5.38   | 5.39  | *65  | 74   | 76   |
| RYE, PER BU.   | " :                              | .363                                     | 2.11   | 2.34   | 2.34  | 126  | 100  | 94   |
| SORGHUM GRAIN, PER CWT.  | " :                              | .807                                     | 4.76   | 5.20   | 5.21  | 112  | 78   | 77   |
| SOYBEANS, PER BU.  | " :                              | 1.08                                     | 6.31   | 6.96   | 6.98  | 111  | 64   | 61   |
| SWEETPOTATOES, PER CWT.  | " :                              | 2.00                                     | 12.60  | 12.90  | 12.90   | *71  | 74   | 73   |
| APPLES, FOR FRESH USE, PER LB. 9/<br>CITRUS (EQUIV. ON-TREE), PER BOX: | CT.:                             | 2.39                                     | 14.6   | 15.4   | 15.4  | 70   | 56   | 56   |
| GRAPEFRUIT   | DOL.:                            | 4/.509                                   | 3.28   | 3.28   | 3.29  | 54   | 46   | 49   |
| LEMONS   | " :                              | 4/.963                                   | 6.38   | 6.20   | 6.22  | 14   | 126  | 74   |
| LIMES  | " :                              | 4/1.27                                   | 7.72   | 8.18   | 8.20  |      |      |      |
| ORANGES  | " :                              | 4/.528                                   | 3.67   | 3.40   | 3.41  | 39   | 44   | 53   |
| TANGERINES   | " :                              | 4/.835                                   | 5.54   | 5.38   | 5.39  | 45   | 68   | 62   |
| TEMPLES  | " :                              | 4/.553                                   | 3.89   | 3.56   | 3.57  |      |      |      |
| BEEF CATTLE, PER CWT.  | " :                              | 8.76                                     | 54.30  | 56.40  | 56.60   | 51   | 59   | 61   |
| CALVES, PER CWT.   | " :                              | 10.70                                    | 66.80  | 68.90  | 69.10   | 37   | 42   | 44   |
| HOGS, PER CWT.   | " :                              | 7.58                                     | 45.90  | 48.80  | 49.00   | 83   | 100  | 97   |
| LAMBS, PER CWT.  | " :                              | 8.73                                     | 54.10  | 56.20  | 56.40   | 67   | 78   | 82   |
| SHEEP, PER CWT.  | " :                              | 2.49                                     | 15.30  | 16.00  | 16.10   | *58  | 68   | 74   |
| EGG, PER DOZ.  | CT.:                             | 12.0                                     | 74.8   | 77.3   | 77.5  | 6/69 | 6/72 | 6/72 |
| TURKEYS, LIVE, PER LB.   | " :                              | 7.39                                     | 47.4   | 47.6   | 47.7  | *70  | 77   | 75   |

PARITY PRICES BASED ON DATA FOR DECEMBER 1975, UNITED STATES 1/

| OTHER NONBASIC COMMODITIES (CONTINUED) | ADJUSTED BASE PRICES 4/ | PARITY PRICES 3/ BASED ON DATA FOR DEC 1975 | OTHER NONBASIC COMMODITIES (CONTINUED) | ADJUSTED BASE PRICES 4/ | PARITY PRICES 3/ BASED ON DATA FOR DEC 1975 |
|--|-------------------------|---|--|-------------------------|---|
| DOLLARS                                |                         |   | DOLLARS                                |                         |   |
| FIELD CROPS AND MISC. COMMODITIES:     |                         |   | NONCITRUS FRUITS:                      |                         |   |
|  |                         |   | PEACHES                                |                         |   |
|  |                         |   | FOR FRESH USE, LB. 11/                 | .0282                   | .182  |
| CRUDE PINE GUM, BBL.                   | 2/13.50                 | 87.20                                       | DRIED (CALIF.), TON                    | 231.00                  | 1,490.00                                    |
| HOPS, LB.                              | .182                    | 1.18  | FOR PROCESSING (EXCL. DRIED)           |                         |   |
| TOBACCO, LB.:                          |                         |   | CLINGSTONE (CALIF.), TON 10/           | 26.70                   | 172.00                                      |
| CIGAR WRAPPER, TYPE 61                 | 1.24                    | 8.01  | PEARS                                  |                         |   |
| CIGAR WRAPPER, TYPE 62                 | .854                    | 5.52  | FOR FRESH USE, TON 12/                 | 42.90                   | 277.00                                      |
|  |                         |   | DRIED (CALIF.), TON                    | 279.00                  | 1,800.00                                    |
| NONCITRUS FRUITS:                      |                         |   | PLUMS (CALIF.) EQUIV.                  |                         |   |
| APPLES, FOR PROCESSING, TON            | 19.70                   | 127.00                                      | ON-TREE, TON                           |                         |   |
|  |                         |   | FOR FRESH USE                          | 51.90                   | 335.00                                      |
| APRICOTS, TON                          |                         |   |  |                         |   |
| FOR FRESH USE                          | 81.10                   | 524.00                                      | PRUNES, DRIED (CALIF.), TON            | 105.00                  | 678.00                                      |
| DRIED (CALIF.)                         | 398.00                  | 2,570.00                                    | PRUNES AND PLUMS                       |                         |   |
| AVOCADOS, TON                          | 141.00                  | 911.00                                      | (EXCL. CALIF.), TON                    |                         |   |
| CHEERRIES, TON                         |                         |   | FOR FRESH USE                          | 59.60                   | 385.00                                      |
| SWEET                                  | 119.00                  | 769.00                                      | FOR PROCESSING (EXCL. DRIED)           | 22.70                   | 147.00                                      |
| TART                                   | 76.10                   | 492.00                                      |  |                         |   |
| CRANBERRIES, BBL.                      | 4.41                    | 28.50                                       | TREE NUTS, TON:                        |                         |   |
| DATES (CALIF.), TON                    | 52.20                   | 337.00                                      | ALMONDS                                | 232.00                  | 1,500.00                                    |
| GRAPES, TON                            |                         |   | FILBERTS                               | 157.00                  | 1,010.00                                    |
| RAISIN VARIETIES                       |                         |   | WALNUTS                                | 153.00                  | 988.00                                      |
| DRIED (CALIF.)                         | 118.00                  | 762.00                                      |  |                         |   |
| GRAPES EXCL. RAISIN VARIETIES DRIED    | 31.00                   | 200.00                                      | VEGETABLES FOR FRESH MARKET, CWT.:     |                         |   |
| NECTARINES (CALIF.) TON                |                         |   | CANTALOUPE                             | 2.10                    | 13.60                                       |
| FOR FRESH USE 10/                      | 51.20                   | 331.00                                      | CARROTS 13/                            | 1.38                    | 8.91  |
| OLIVES (CALIF.)                        |                         |   | CAULIFLOWER 13/                        | 3.07                    | 19.80                                       |
| FOR CANNING, TON 10/                   | 111.00                  | 717.00                                      | CELERY 13/                             | 1.64                    | 10.50                                       |
|  |                         |   | HONEYDEW MELONS                        | 2.01                    | 13.00                                       |
|  |                         |   | LETTUCE                                | 1.75                    | 11.30                                       |
|  |                         |   | ONIONS 13/                             | 1.44                    | 9.30  |
|  |                         |   | TOMATOES                               | 3.88                    | 25.10                                       |

1/ PARITY PRICES ARE COMPUTED UNDER THE PROVISIONS OF TITLE III, SUBTITLE A, SECTION 301 (A) OF THE AGRICULTURAL ADJUSTMENT ACT OF 1938 AS AMENDED BY THE AGRICULTURAL ACTS OF 1948, 1949, 1954, AND 1956.  
 2/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 120-MONTH, JANUARY 1965-DECEMBER 1974 AVERAGE (INCLUDING AN ALLOWANCE WHERE APPROPRIATE FOR UNREDEEMED LOANS AND OTHER SUPPLEMENTAL PAYMENTS RESULTING FROM PRICE SUPPORT OPERATIONS) BY DIVIDING BY 322 PERCENT (THE 120-MONTH AVERAGE OF THE INDEX OF PRICES RECEIVED BY FARMERS ADJUSTED TO INCLUDE AN ALLOWANCE FOR UNREDEEMED LOANS AND OTHER SUPPLEMENTAL PAYMENTS) UNLESS OTHERWISE NOTED. 3/ PARITY PRICES AS COMPUTED CURRENTLY USING BASE PRICES IN EFFECT AND INDEXES FOR MONTH INDICATED. THESE PARITY PRICES ARE THE LEGALLY APPLICABLE PARITY PRICES FOR THE FOLLOWING CALENDAR MONTH. 4/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 10 SEASON AVERAGE PRICES 1965-74 (INCLUDING AN ALLOWANCE, WHERE APPROPRIATE, FOR UNREDEEMED LOANS, AND OTHER SUPPLEMENTAL PAYMENTS RESULTING FROM PRICE SUPPORT OPERATIONS). 5/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 10 WEIGHTED CALENDAR YEAR PRICES 1965-74. 6/ SEASONALLY ADJUSTED PRICE AS PERCENTAGE OF PARITY PRICE. 7/ ADJUSTED BASE PRICE DERIVED FROM STATE ANNUAL AVERAGE PRICES WEIGHTED BY PRODUCTION. 8/ AVERAGE LOCAL MARKET PRICE, EXCLUDING INCENTIVE PAYMENTS. 9/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR APPLES FOR WASHINGTON AND OREGON, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR CALIFORNIA, AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES. 10/ EQUIVALENT RETURNS FOR BULK FRUIT AT FIRST DELIVERY POINT. 11/ BASED ON PRICES FOR FRESH PEACHES IN NEW YORK, PENNSYLVANIA, MICHIGAN, NORTH CAROLINA, SOUTH CAROLINA, GEORGIA, WASHINGTON, CALIFORNIA, NEW JERSEY, MARYLAND, WEST VIRGINIA, ILLINOIS, OHIO, OREGON AND ALABAMA AND AVERAGE PRICE FOR ALL METHODS OF SALE FOR OTHER STATES. 12/ BASED ON PACKINGHOUSE-DOOR RETURNS FOR FRESH PEARS FOR WASHINGTON AND OREGON, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR FRESH PEARS FOR CALIFORNIA, AVERAGE PRICES AS SOLD FOR FRESH USE FOR NEW YORK AND MICHIGAN, AND AVERAGE PRICES FOR ALL METHODS OF SALES FOR OTHER STATES. 13/ INCLUDES SOME PROCESSING. \* REVISED.

SEE SUPPLEMENT NO. 1, JANUARY 1975 AGRICULTURAL PRICES FOR DETAILS ON PARITY PRICES COMPUTATIONS.

INDEX NUMBERS OF PRICES RECEIVED BY FARMERS, UNITED STATES,  
DECEMBER 15, 1975 WITH COMPARISONS

| INDEX                        | AVERAGE<br>JAN-DEC<br>1967 | 1910-14=100 |           |           |           | 1967=100  |           |           |           |
|------------------------------|----------------------------|-------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
|                              |                            | 1974        |           | 1975      |           | 1974      |           | 1975      |           |
|                              |                            | NOV<br>15   | DEC<br>15 | NOV<br>15 | DEC<br>15 | NOV<br>15 | DEC<br>15 | NOV<br>15 | DEC<br>15 |
| UNADJUSTED                   |                            |             |           |           |           |           |           |           |           |
| ALL FARM PRODUCTS            | 254                        | 463         | 451       | 470       | 475       | 182       | 178       | 185       | 187       |
| ALL CROPS                    | 226                        | 508         | 483       | 425       | 426       | 225       | 214       | 188       | 188       |
| FOOD GRAINS                  | 177                        | 552         | 526       | 408       | 390       | 312       | 297       | 231       | 220       |
| FEED GRAINS AND HAY          | 174                        | 485         | 475       | 362       | 366       | 279       | 273       | 208       | 210       |
| FEED GRAINS                  | 174                        | 502         | 490       | 359       | 361       | 289       | 282       | 206       | 207       |
| COTTON                       | 191                        | 425         | 370       | 419       | 422       | 223       | 194       | 219       | 221       |
| TOBACCO                      | 555                        | 912         | 928       | 874       | 871       | 164       | 167       | 157       | 157       |
| OIL-BEARING CROPS            | 276                        | 737         | 701       | 470       | 451       | 267       | 254       | 170       | 163       |
| FRUIT                        | 244                        | 337         | 311       | 339       | 337       | 138       | 127       | 139       | 138       |
| FRESH MARKET <u>1/</u>       | 242                        | 321         | 288       | 321       | 319       | 133       | 119       | 133       | 132       |
| COMMERCIAL VEGETABLES        | 283                        | 448         | 437       | 456       | 502       | 158       | 154       | 161       | 177       |
| FRESH MARKET                 | 324                        | 543         | 515       | 547       | 634       | 168       | 159       | 169       | 196       |
| POTATOES, ETC. <u>2/</u>     | 193                        | 393         | 361       | 403       | 408       | 204       | 187       | 209       | 211       |
| LIVESTOCK & PRODUCTS         | 277                        | 424         | 424       | 509       | 518       | 153       | 153       | 184       | 187       |
| MEAT ANIMALS                 | 336                        | 486         | 489       | 601       | 608       | 145       | 146       | 179       | 181       |
| DAIRY PRODUCTS               | 306                        | 497         | 484       | 588       | 600       | 162       | 158       | 192       | 196       |
| POULTRY & EGGS               | 132                        | 228         | 234       | 248       | 257       | 173       | 177       | 188       | 195       |
| WOOL                         | 223                        | 257         | 244       | 308       | 297       | 115       | 109       | 138       | 133       |
| SEASONALLY ADJUSTED          |                            |             |           |           |           |           |           |           |           |
| FRESH MARKET FRUIT <u>1/</u> | 244                        | 340         | 298       | 334       | 341       | 139       | 122       | 137       | 140       |
| FRESH MARKET VEGETABLES      | 330                        | 526         | 505       | 534       | 652       | 159       | 153       | 162       | 198       |
| POTATOES, ETC. <u>2/</u>     | 193                        | 443         | 387       | 473       | 473       | 230       | 201       | 245       | 245       |
| DAIRY PRODUCTS               | 306                        | 470         | 466       | 562       | 573       | 154       | 152       | 184       | 187       |
| POULTRY & EGGS               | 132                        | 227         | 219       | 247       | 243       | 172       | 166       | 187       | 184       |

1/ FRESH MARKET FOR NONCITRUS AND FRESH MARKET AND PROCESSING FOR CITRUS. 2/ INCLUDES SWEETPOTATOES AND DRY EDIBLE BEANS.

COMMERCIAL VEGETABLES FOR FRESH MARKET: AVERAGE F.O.B. SHIPPING POINT PRICES PER CWT.,  
UNITED STATES, DECEMBER 1-15, 1975, WITH COMPARISONS

| COMMODITY     | AVERAGE         | DEC                     | NOV           | NOV           | DEC           |
|---------------|-----------------|-------------------------|---------------|---------------|---------------|
|               | JAN-DEC<br>1967 | 1-31,<br>1974 <u>1/</u> | 1-15,<br>1975 | 1-30,<br>1975 | 1-15,<br>1975 |
|               |                 |                         |               |               |               |
|               |                 |                         | D O L L A R S |               |               |
| ASPARAGUS     | 23.70           |                         |               |               |               |
| BROCCOLI      | 11.70           | 17.70                   | 17.90         | 18.20         | 20.20         |
| CABBAGE       | 2.85            | 4.49                    | 5.32          | 5.10          | 5.45          |
| CANTALOUPE    | 6.26            |                         | 8.46          | 10.10         |               |
| CARROTS       | 5.74            | 9.39                    | 7.69          | 7.75          | 7.30          |
| CAULIFLOWER   | 10.80           | 16.50                   | 15.70         | 16.50         | 22.60         |
| CELERY        | 4.94            | 5.28                    | 10.10         | 9.10          | 13.00         |
| CUCUMBERS     | 7.74            | 13.30                   | 7.44          | 11.80         | 17.40         |
| GREEN PEPPERS | 12.20           | 15.00                   | 16.20         | 18.40         | 20.30         |
| LETTUCE       | 5.19            | 8.74                    | 8.32          | 7.75          | 8.80          |
| ONIONS        | 4.37            | 4.16                    | 9.17          | 9.70          | 11.70         |
| SNAP BEANS    | 11.70           | 19.00                   | 16.70         | 19.80         | 20.00         |
| SPINACH       | 10.20           | 16.20                   | 16.60         | 16.10         | 21.10         |
| SWEET CORN    | 5.68            | 6.63                    | 11.10         | 11.20         | 12.80         |
| TOMATOES      | 9.63            | 18.70                   | 18.30         | 19.30         | 21.10         |
| WATERMELONS   | 2.06            |                         |               |               |               |

1/ REVISED.

INDEX NUMBERS OF PRICES PAID BY FARMERS, INTEREST, TAXES AND WAGE RATES,  
AND RELATED DATA, UNITED STATES, DECEMBER 15, 1975, WITH COMPARISONS

| INDEXES AND RATIOS   | 1910-14=100 |         |       |       |       | 1967=100 |       |      |     |     |
|--|-------------|---------|-------|-------|-------|----------|-------|------|-----|-----|
|  | 1974        |         | 1975  |       |       | 1974     |       | 1975 |     |     |
|  | NOV         | DEC     | SEP   | NOV   | DEC   | NOV      | DEC   | SEP  | NOV | DEC |
| PRICES PAID BY FARMERS FOR<br>COMMODITIES & SERVICES<br>INTEREST, TAXES & WAGE RATES<br>(PARITY INDEX 1910-14=100) | 609         | 1/612   | 645   | 644   | 646   | 178      | 1/179 | 189  | 188 | 189 |
| PRICES PAID  | 537         | 540     | 566   | 565   | 566   | 178      | 179   | 187  | 187 | 187 |
| FAMILY LIVING ITEMS  | 552         | 557     | 579   | 586   | 586   | 171      | 175   | 180  | 182 | 182 |
| FOOD AND TOBACCO   |             | 569     | 582   |       | 583   |          | 178   | 182  |     | 182 |
| CLOTHING   |             | 723     |       | 751   |       |          | 182   |      | 189 |     |
| HOUSEHOLD OPERATION  |             | 384     |       |       |       |          | 165   |      |     |     |
| HOUSEHOLD FURNISHINGS  |             | 391     |       |       |       |          | 149   |      |     |     |
| BUILDING MATERIALS, HOUSE  |             | 788     | 821   |       | 820   |          | 182   | 189  |     | 189 |
| AUTOS AND AUTO SUPPLIES  | 577         | 574     |       | 626   |       | 167      | 166   |      | 181 |     |
| PRODUCTION ITEMS   | 526         | 528     | 558   | 550   | 552   | 183      | 184   | 194  | 192 | 192 |
| FEED   | 445         | 438     | 597   | 381   | 384   | 210      | 207   | 187  | 180 | 181 |
| FEEDER LIVESTOCK   | 415         | 422     | 517   | 525   | 531   | 112      | 115   | 139  | 141 | 143 |
| MOTOR SUPPLIES   |             | 302     |       |       |       |          | 167   |      |     |     |
| MOTOR VEHICLES 2/  | 841         | 864     | 910   | 932   | 944   | 169      | 175   | 183  | 187 | 190 |
| FARM MACHINERY   |             | 857     | 1,017 |       | 1,024 |          | 185   | 220  |     | 222 |
| BUILDING & FENCING MATERIALS   |             | 848     | 870   |       | 873   |          | 208   | 214  |     | 214 |
| FERTILIZER 3/  |             | 325     |       |       |       |          | 212   |      |     |     |
| FARM SUPPLIES  |             | 449     |       | 494   |       |          | 164   |      | 180 |     |
| SEED 4/  |             | 557     | 582   |       |       |          | 256   | 247  |     |     |
| INTEREST 5/  | 1,083       | 1/1,083 | 1,279 | 1,279 | 1,279 | 222      | 1/222 | 263  | 263 | 263 |
| TAXES 6/   | 1,274       | 1/1,274 | 1,323 | 1,323 | 1,323 | 150      | 1/150 | 156  | 156 | 156 |
| WAGE RATES 7/  | 1,504       | 1/1,504 | 1,599 | 1,628 | 1,628 | 178      | 1/178 | 189  | 192 | 192 |
| PARITY RATIO 8/  | 76          | 1/74    | 76    | 73    | 74    |          |       |      |     |     |
| ADJUSTED PARITY RATIO<br>(PRELIM.) 9/  | 76          | 74      | 77    | 73    | 74    |          |       |      |     |     |
| PRODUCTION ITEMS, INTEREST,<br>TAXES, AND WAGE RATES   | 650         | 1/651   | 692   | 686   | 689   | 183      | 1/183 | 194  | 193 | 194 |
| OTHER RELATED INDEXES  |             |         |       |       |       |          |       |      |     |     |
| PRICES RECEIVED BY FARMERS   |             |         |       |       |       | 182      | 178   | 194  | 185 | 187 |
| WHOLESALE PRICES: 10/  |             |         |       |       |       |          |       |      |     |     |
| ALL COMMODITIES  |             |         |       |       |       | 172      | 172   | 178  | 178 |     |
| INDUSTRIAL COMMODITIES   |             |         |       |       |       | 166      | 166   | 175  | 176 |     |
| CONSUMERS' PRICES (CPI) 10/  |             |         |       |       |       | 154      | 155   | 164  | 166 |     |
| AVERAGE HOURLY EARNINGS, MFG.  |             |         |       |       |       |          |       |      |     |     |
| PRODUCTION WORKERS 11/   |             |         |       |       |       | 162      | 165   | 175  | 174 |     |

1/ REVISED. 2/ INCLUDED AUTOS, TRUCKS, AND TRACTORS. 3/ APRIL INDEX USED APRIL-SEPTEMBER; OCTOBER INDEX USED OCTOBER-MARCH. 4/ APRIL INDEX USED APRIL-AUGUST; SEPTEMBER INDEX USED SEPTEMBER-MARCH. 5/ INTEREST PAYABLE PER ACRE ON FARM REAL ESTATE DEBT. 6/ FARM REAL ESTATE TAXES PAYABLE PER ACRE. 7/ SEASONALLY ADJUSTED. ANNUAL AVERAGE IS SIMPLE AVERAGE OF QUARTERLY INDEXES. 8/ RATIO OF INDEX OF PRICES RECEIVED TO INDEX OF PRICES PAID, INTEREST, TAXES AND WAGE RATES. 9/ THE PRELIMINARY ADJUSTMENT FACTOR USED FOR COMPUTING THE ADJUSTED PARITY RATIO IS SUPPLIED BY THE ECONOMIC RESEARCH SERVICE. IT IS BASED ON ESTIMATED CASH RECEIPTS FROM MARKETING AND ESTIMATES, OF GOVERNMENT PAYMENTS FOR THE CURRENT YEAR AND IS 100.5 FOR 1975, COMPARED WITH REVISED ADJUSTMENT FACTOR OF 100.5 FOR 1974. SEE PAGE 29 APRIL 1967 AGRICULTURAL PRICES, FOR A DESCRIPTION OF THE METHOD OF MAKING CURRENT ESTIMATES OF THE ADJUSTED PARITY RATIO. 10/ BUREAU OF LABOR STATISTICS INDEXES FOR MONTH INDICATED. 11/ BASED ON EARNINGS PER HOUR AS ESTIMATED BY THE BUREAU OF LABOR STATISTICS.



AVERAGE PRICES RECEIVED BY FARMERS, BY STATES, DECEMBER 15, 1975

| STATE         | ALL WHEAT<br>PER<br>BU. | RYE<br>PER<br>BU. | RICE<br>PER<br>CWT. | CORN<br>PER<br>BU. | OATS<br>PER<br>BU. | BARLEY<br>PER<br>BU. | SORGHUM<br>GRAIN<br>PER CWT. | SOYBEANS<br>PER<br>BU. |
|---------------|-------------------------|-------------------|---------------------|--------------------|--------------------|----------------------|------------------------------|------------------------|
| D O L L A R S |                         |                   |                     |                    |                    |                      |                              |                        |
| ALA           | 3.50                    | --                | --                  | 2.60               | 1.80               | --                   | 4.40                         | 4.30                   |
| ALAS          | --                      | --                | --                  | --                 | 2.60               | 3.75                 | --                           | --                     |
| ARIZ          | 3.22                    | --                | --                  | --                 | --                 | 2.85                 | 5.26                         | --                     |
| ARK           | 3.28                    | --                | 8.40                | 2.50               | 1.43               | --                   | 3.98                         | 4.27                   |
| CALIF         | 3.49                    | --                | --                  | 3.03               | 1.94               | 2.67                 | 4.56                         | --                     |
| COLO          | 3.07                    | 2.20              | --                  | 2.58               | 1.75               | 2.86                 | 4.10                         | --                     |
| DEL           | 3.04                    | 2.34              | --                  | 2.45               | --                 | 1.79                 | --                           | 4.39                   |
| GA            | 3.12                    | 2.45              | --                  | 2.52               | 1.50               | --                   | --                           | 4.26                   |
| IDAHO         | 3.20                    | --                | --                  | --                 | 1.49               | 2.16                 | --                           | --                     |
| ILL           | 3.13                    | 2.40              | --                  | 2.37               | 1.38               | --                   | --                           | 4.35                   |
| IND           | 3.01                    | 2.30              | --                  | 2.34               | 1.48               | --                   | --                           | 4.28                   |
| IDWA          | 3.09                    | --                | --                  | 2.30               | 1.41               | --                   | --                           | 4.20                   |
| KANS          | 3.18                    | 2.28              | --                  | 2.43               | 1.61               | 1.99                 | 3.86                         | 4.10                   |
| KY            | 3.01                    | 2.32              | --                  | 2.41               | 1.63               | 1.84                 | --                           | 4.32                   |
| LA            | --                      | --                | 8.10                | --                 | --                 | --                   | --                           | 4.32                   |
| MO            | 3.04                    | 2.34              | --                  | 2.45               | 1.68               | 1.79                 | --                           | 4.39                   |
| MICH          | 2.90                    | 1.86              | --                  | 2.22               | 1.38               | --                   | --                           | 4.19                   |
| MINN          | 3.60                    | 2.23              | --                  | 2.31               | 1.42               | 2.59                 | --                           | 4.33                   |
| MISS          | 3.23                    | --                | 8.45                | 2.76               | 1.58               | --                   | 3.85                         | 4.35                   |
| MO            | 3.00                    | 2.16              | --                  | 2.41               | 1.61               | --                   | 3.83                         | 4.23                   |
| MONT          | 3.32                    | --                | --                  | 2.68               | 1.35               | 1.94                 | --                           | --                     |
| NEBR          | 3.12                    | 2.19              | --                  | 2.38               | 1.42               | --                   | 3.87                         | 4.23                   |
| NEV           | 3.30                    | --                | --                  | --                 | --                 | 2.60                 | --                           | --                     |
| N J           | 2.55                    | 2.20              | --                  | 2.35               | --                 | --                   | --                           | 4.20                   |
| N MEX         | --                      | --                | --                  | --                 | --                 | --                   | 4.24                         | --                     |
| N Y           | 2.83                    | 1.60              | --                  | 2.37               | 1.42               | --                   | --                           | --                     |
| N C           | 3.05                    | 2.16              | --                  | 2.55               | 1.45               | 1.89                 | 3.99                         | 4.41                   |
| N DAK         | 3.77                    | 2.11              | --                  | 2.38               | 1.25               | 2.40                 | --                           | 4.14                   |
| OHIO          | 3.07                    | 2.33              | --                  | 2.34               | 1.46               | 2.10                 | --                           | 4.25                   |
| OKLA          | 3.22                    | 2.23              | --                  | 2.57               | 1.66               | 2.20                 | 4.06                         | 4.02                   |
| OREG          | 3.51                    | 2.99              | --                  | --                 | 1.56               | 2.34                 | --                           | --                     |
| PA            | 3.03                    | --                | --                  | 2.41               | 1.52               | 1.83                 | --                           | --                     |
| S C           | 2.89                    | 2.65              | --                  | 2.48               | --                 | --                   | --                           | 4.29                   |
| S DAK         | 3.77                    | 2.19              | --                  | 2.33               | 1.41               | 2.22                 | 3.88                         | 4.24                   |
| TENN          | 3.06                    | --                | --                  | 2.48               | --                 | --                   | --                           | 4.30                   |
| TEX           | 3.37                    | 2.20              | 8.20                | 2.47               | 1.69               | 1.98                 | 3.97                         | 3.95                   |
| UTAH          | 3.33                    | --                | --                  | --                 | --                 | 2.40                 | --                           | --                     |
| VA            | 2.94                    | 2.90              | --                  | 2.47               | 1.47               | 1.82                 | --                           | 4.24                   |
| WASH          | 3.50                    | 2.38              | --                  | --                 | 1.52               | 2.22                 | --                           | --                     |
| W VA          | 3.30                    | --                | --                  | 2.55               | 1.35               | 1.80                 | --                           | --                     |
| WIS           | 2.96                    | 2.40              | --                  | 2.43               | 1.36               | 2.20                 | --                           | 4.20                   |
| WYO           | 3.20                    | 2.17              | --                  | 3.05               | 1.65               | 2.36                 | --                           | --                     |
| U S           | 3.41                    | 2.21              | 8.29                | 2.37               | 1.42               | 2.35                 | 4.00                         | 4.28                   |

| STATE | WINTER WHEAT       |  | SPRING WHEAT, OTHER THAN DURUM |  |
|-------|--------------------|--|--------------------------------|--|
|       | DOLLARS PER BUSHEL |  |                                |  |
| COLO  | 3.07               |  | 3.07                           |  |
| IDAHO | 3.22               |  | 3.15                           |  |
| MINN  | 3.32               |  | 3.59                           |  |
| MONT  | 3.10               |  | 3.69                           |  |
| N DAK | 3.02               |  | 3.66                           |  |
| S DAK | 3.37               |  | 3.98                           |  |

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES, DECEMBER 15, 1975

| STATE | AMERICAN                        | PEANUTS       | TOBACCO          | APPLES                        | COTTON             | FLAX-              | DRY                          | SWEET                   |
|-------|---------------------------------|---------------|------------------|-------------------------------|--------------------|--------------------|------------------------------|-------------------------|
|       | UPLAND<br>COTTON<br>PER LB. 1/1 | PER<br>LB. 2/ | PER<br>LB. 3/ 4/ | FRESH<br>USE PER<br>LB. 4/ 5/ | SEED<br>PER<br>TON | SEED<br>PER<br>BU. | EDIBLE<br>BEANS,<br>PER CNT. | POTATOES<br>PER<br>CNT. |
|       | CENTS                           |               |                  |                               | DOLLARS            |                    |                              |                         |
| ALA   | 53.5                            | --            | --               | --                            | 80.00              | --                 | --                           | 10.50                   |
| ARIZ  | 52.2                            | --            | --               | --                            | 97.00              | --                 | --                           | --                      |
| ARK   | 51.9                            | --            | --               | --                            | 86.00              | --                 | --                           | 8.20                    |
| CALIF | 52.0                            | --            | --               | 11.0                          | 97.00              | --                 | 23.20                        | 14.00                   |
| COLO  | --                              | --            | --               | 12.5                          | --                 | --                 | 15.50                        | --                      |
| CONN  | --                              | --            | --               | 11.5                          | --                 | --                 | --                           | --                      |
| GA    | 58.0                            | --            | --               | --                            | 74.00              | --                 | --                           | 9.45                    |
| IDAHO | --                              | --            | --               | 12.5                          | --                 | --                 | 16.30                        | --                      |
| ILL   | --                              | --            | --               | 10.0                          | --                 | --                 | --                           | --                      |
| IND   | --                              | --            | 102.5            | 8.3                           | --                 | --                 | --                           | --                      |
| KANS  | --                              | --            | --               | --                            | --                 | --                 | 18.40                        | --                      |
| KY    | --                              | --            | 104.7            | 9.3                           | --                 | --                 | --                           | --                      |
| LA    | 52.4                            | --            | --               | --                            | 89.00              | --                 | --                           | 6.55                    |
| MAINE | --                              | --            | --               | 11.5                          | --                 | --                 | --                           | --                      |
| MD    | --                              | --            | --               | 9.8                           | --                 | --                 | --                           | 9.20                    |
| MASS  | --                              | --            | --               | 11.5                          | --                 | --                 | --                           | --                      |
| NICH  | --                              | --            | --               | 6.4                           | --                 | --                 | 27.70                        | --                      |
| NINN  | --                              | --            | --               | --                            | --                 | 5.83               | --                           | --                      |
| MISS  | 51.2                            | --            | --               | --                            | 92.00              | --                 | --                           | 5.90                    |
| MO    | 51.0                            | --            | 95.5             | 12.5                          | 84.00              | --                 | --                           | --                      |
| MONT  | --                              | --            | --               | --                            | --                 | 5.05               | 15.50                        | --                      |
| NEBR  | --                              | --            | --               | --                            | --                 | --                 | 21.50                        | --                      |
| N H   | --                              | --            | --               | 11.5                          | --                 | --                 | --                           | --                      |
| N J   | --                              | --            | --               | 9.1                           | --                 | --                 | --                           | 12.80                   |
| N MEX | 52.0                            | --            | --               | --                            | 97.00              | --                 | --                           | --                      |
| N Y   | --                              | --            | --               | 9.7                           | --                 | --                 | 16.50                        | --                      |
| N C   | 50.7                            | 20.6          | 102.0            | 9.3                           | 75.00              | --                 | --                           | 9.00                    |
| N DAK | --                              | --            | --               | --                            | --                 | 5.64               | 13.50                        | --                      |
| OHIO  | --                              | --            | 104.0            | 10.3                          | --                 | --                 | --                           | --                      |
| OKLA  | 50.0                            | 19.7          | --               | --                            | 89.00              | --                 | --                           | --                      |
| OREG  | --                              | --            | --               | 6.5                           | --                 | --                 | --                           | --                      |
| PA    | --                              | --            | --               | 9.1                           | --                 | --                 | --                           | --                      |
| S C   | 51.3                            | --            | --               | --                            | 76.00              | --                 | --                           | 9.80                    |
| S DAK | --                              | --            | --               | --                            | --                 | 5.62               | --                           | --                      |
| TENN  | 51.5                            | --            | 101.9            | --                            | 94.00              | --                 | --                           | 7.70                    |
| TEK   | 48.9                            | 18.2          | --               | --                            | 86.00              | --                 | --                           | 12.95                   |
| UTAH  | --                              | --            | --               | --                            | --                 | --                 | 18.20                        | --                      |
| VT    | --                              | --            | --               | 11.5                          | --                 | --                 | --                           | --                      |
| VA    | --                              | 20.0          | 100.4            | 10.8                          | --                 | --                 | --                           | 11.55                   |
| WASH  | --                              | --            | --               | 6.8                           | --                 | --                 | 18.10                        | --                      |
| W VA  | --                              | --            | 102.0            | 11.4                          | --                 | --                 | --                           | --                      |
| WIS   | --                              | --            | --               | 10.8                          | --                 | --                 | --                           | --                      |
| WYO   | --                              | --            | --               | --                            | --                 | --                 | 16.00                        | --                      |
| U S   | 50.0                            | 18.7          | 103.7            | 8.7                           | 89.00              | 5.70               | 20.60                        | 9.44                    |

1/ PRICE BASED ON 480 POUND NET WEIGHT BALE, 2/ INSUFFICIENT SALES, 3/ PRICES BY TYPES SHOWN ON PAGE 15, 4/ AVERAGE FOR THE MONTH, 5/ EQUIVALENT F.O.B. RETURNS FOR WASHINGTON AND OREGON, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR CALIFORNIA, AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES.

AVERAGE PRICES PER CWT. RECEIVED BY FARMERS, BY STATES, DECEMBER 15, 1975

| STATE         | HOGS  | COWS 1/ | STEERS<br>AND<br>HEIFERS | BEEF<br>CATTLE<br>2/ | CALVES | SHEEP | LAMBS |
|---------------|-------|---------|--------------------------|----------------------|--------|-------|-------|
| D O L L A R S |       |         |                          |                      |        |       |       |
| ALA           | 49.50 | 18.80   | 27.00                    | 24.00                | 24.70  | --    | --    |
| ALAS          | 60.00 | 30.00   | 42.00                    | 35.00                | --     | --    | --    |
| ARIZ          | 51.80 | 22.40   | 43.80                    | 42.90                | 32.50  | 9.00  | 47.00 |
| ARK           | 49.50 | 19.30   | 31.50                    | 27.20                | 27.20  | --    | --    |
| CALIF         | 49.10 | 22.50   | 44.50                    | 41.50                | 28.10  | 11.20 | 44.80 |
| COLO          | 45.40 | 20.40   | 42.80                    | 39.10                | 36.30  | 10.00 | 49.80 |
| CONN          | --    | 21.00   | 30.00                    | 21.50                | --     | --    | --    |
| DEL           | 50.30 | 21.10   | 37.80                    | 27.90                | 35.60  | --    | --    |
| FLA           | 48.80 | 19.40   | 31.50                    | 25.00                | 25.80  | --    | --    |
| GA            | 48.70 | 19.50   | 27.50                    | 24.40                | 25.20  | --    | --    |
| HAW           | 63.40 | 22.70   | 41.30                    | 37.40                | --     | --    | --    |
| IDAHO         | 49.60 | 22.70   | 40.70                    | 38.60                | 31.00  | 12.00 | 46.00 |
| ILL           | 48.40 | 19.70   | 40.20                    | 36.50                | 31.80  | 9.10  | 39.70 |
| IND           | 48.70 | 19.60   | 38.90                    | 32.90                | 29.30  | 11.30 | 38.30 |
| IOWA          | 46.50 | 20.70   | 41.30                    | 36.60                | 33.00  | 9.30  | 43.90 |
| KANS          | 48.10 | 20.40   | 36.20                    | 34.10                | 32.40  | 7.80  | 44.30 |
| KY            | 49.00 | 19.90   | 31.10                    | 28.10                | 28.50  | 8.70  | 42.80 |
| LA            | 47.00 | 18.90   | 29.00                    | 23.10                | 28.30  | --    | --    |
| MAINE         | --    | 21.00   | 29.50                    | 21.50                | --     | --    | --    |
| MD            | 50.30 | 21.10   | 37.80                    | 27.90                | 35.60  | --    | --    |
| MASS          | --    | 21.50   | 30.00                    | 22.30                | --     | --    | --    |
| MICH          | 49.40 | 19.80   | 43.70                    | 34.30                | 33.50  | 12.00 | 44.70 |
| MINN          | 46.00 | 20.80   | 37.50                    | 30.80                | 26.70  | 11.50 | 47.50 |
| MISS          | 48.00 | 18.10   | 29.00                    | 24.00                | 25.40  | --    | --    |
| MO            | 47.70 | 18.80   | 34.70                    | 32.40                | 29.70  | 8.60  | 46.40 |
| MONT          | 46.70 | 20.60   | 35.50                    | 28.40                | 36.90  | 9.80  | 46.20 |
| NEBR          | 46.20 | 19.90   | 40.60                    | 36.30                | 35.40  | 8.70  | 47.10 |
| NEV           | --    | 18.50   | 38.50                    | 34.90                | 32.50  | 12.00 | 44.00 |
| N H           | --    | 21.00   | 29.00                    | 21.60                | --     | --    | --    |
| N J           | 50.40 | 20.60   | 36.90                    | 22.70                | 35.50  | --    | --    |
| N MEX         | --    | 21.70   | 45.10                    | 42.50                | 31.40  | 12.30 | 48.00 |
| N Y           | 48.70 | 20.60   | 29.90                    | 21.50                | 25.50  | --    | 42.80 |
| N C           | 50.40 | 19.00   | 27.20                    | 22.90                | 28.40  | --    | --    |
| N DAK         | 47.10 | 18.90   | 36.40                    | 31.90                | 33.20  | 7.20  | 44.30 |
| OHIO          | 48.60 | 21.10   | 41.80                    | 36.00                | 38.50  | 12.30 | 42.50 |
| OKLA          | 47.70 | 21.00   | 36.50                    | 33.90                | 34.10  | 7.40  | 42.20 |
| OREG          | --    | 21.50   | 41.30                    | 36.10                | 27.30  | 9.00  | 44.80 |
| PA            | 49.70 | 21.50   | 41.20                    | 28.40                | 36.50  | 14.10 | 42.10 |
| R I           | --    | 21.00   | 30.00                    | 21.70                | --     | --    | --    |
| S C           | 46.90 | 20.00   | 28.70                    | 24.40                | 23.60  | --    | --    |
| S DAK         | 46.50 | 21.40   | 40.10                    | 37.30                | 36.50  | 9.70  | 47.00 |
| TENN          | 48.60 | 19.30   | 30.80                    | 26.30                | 30.10  | 10.90 | 39.50 |
| TEX           | 44.80 | 18.90   | 37.70                    | 32.40                | 27.20  | 17.60 | 48.10 |
| UTAH          | 46.00 | 20.20   | 31.90                    | 28.20                | 31.00  | 10.30 | 45.40 |
| VT            | --    | 20.50   | 28.50                    | 21.10                | 26.00  | --    | --    |
| VA            | 49.10 | 20.10   | 30.10                    | 25.60                | 38.00  | 10.10 | 44.10 |
| WASH          | --    | 20.60   | 38.20                    | 34.70                | 30.70  | 7.40  | 45.50 |
| W VA          | 47.70 | 19.00   | 26.00                    | 23.90                | 26.00  | 11.00 | 41.20 |
| WIS           | 46.10 | 20.40   | 39.00                    | 24.30                | 32.10  | 7.90  | 42.70 |
| WYO           | 43.60 | 19.20   | 36.80                    | 29.40                | 33.80  | 11.00 | 47.60 |
| U S           | 47.50 | 20.10   | 39.10                    | 34.50                | 30.70  | 11.90 | 46.20 |

1/ INCLUDES CULL DAIRY COWS SOLD FOR SLAUGHTER, BUT NOT DAIRY COWS FOR HERD REPLACEMENT. 2/ "COWS" AND "STEERS AND HEIFERS" COMBINED WITH ALLOWANCE WHERE NECESSARY FOR SLAUGHTER BULLS

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES, NOVEMBER 1975 AND DECEMBER 1975

| STATE    | MILK SOLD TO PLANTS, PRICE PER CWT. NOV 1975 |          |               |          |       |          | DEC 1975    |      |           |  |
|----------|--|----------|---------------|----------|-------|----------|-------------|------|-----------|--|
|          | ELIGIBLE FOR                                 |          | MANUFACTURING |          | ALL   |          | ALL MILK 2/ |      | MILK COWS |  |
|          | FLUID MARKET 1/                              |          | GRADE         |          | MILK  |          | PRICE       | FAT  | PER HEAD  |  |
|          | PRICE  | FAT TEST | PRICE         | FAT TEST | PRICE | FAT TEST | PER CWT.    | TEST | 3/        |  |
|          | DOL.   | PCT.     | DOL.          | PCT.     | DOL.  | PCT.     | DOL.        | PCT. | DOL.      |  |
| ALA      | 10.80  | 3.80     | 7.75          | 4.06     | 10.70 | 3.81     | 10.60       | 3.85 | 310       |  |
| ALAS     |  |          |               |          |       |          |             |      | 600       |  |
| ARIZ     | 10.10  | 3.76     |               |          | 10.10 | 3.76     | 10.40       | 3.78 | 475       |  |
| ARK      | 10.40  | 3.71     | 8.50          | 3.90     | 9.90  | 3.76     | 10.20       | 3.78 | 355       |  |
| CALIF 4/ | 9.90   | 3.76     | 9.10          | 3.92     | 9.80  | 3.77     | 10.20       | 3.87 | 520       |  |
| COLO     | 10.50  | 3.81     |               |          | 10.40 | 3.80     | 10.60       | 3.85 | 440       |  |
| CONN     | 11.20  | 3.79     |               |          | 11.20 | 3.79     | 11.20       | 3.82 | 460       |  |
| DEL      | 10.60  | 3.72     |               |          | 10.60 | 3.72     | 11.00       | 3.78 | 490       |  |
| FLA      | 12.10  | 3.60     |               |          | 12.10 | 3.60     | 11.90       | 3.63 | 420       |  |
| GA       | 10.70  | 3.74     |               |          | 10.70 | 3.74     | 10.50       | 3.80 | 360       |  |
| HAW      | 14.85  | 3.48     |               |          | 14.85 | 3.48     | 14.65       | 3.49 |           |  |
| IDAHO    | 9.55   | 3.95     | 9.10          | 3.78     | 9.25  | 3.84     | 9.55        | 3.95 | 375       |  |
| ILL      | 10.00  | 3.81     | 9.15          | 3.80     | 9.80  | 3.81     | 9.95        | 3.85 | 360       |  |
| IND      | 10.40  | 3.83     | 8.00          | 3.92     | 10.10 | 3.84     | 10.30       | 3.90 | 430       |  |
| IOWA     | 9.85   | 3.89     | 9.15          | 3.75     | 9.45  | 3.81     | 9.65        | 3.87 | 425       |  |
| KANS     | 10.10  | 3.74     | 8.65          | 3.76     | 9.85  | 3.74     | 10.10       | 3.81 | 435       |  |
| KY       | 10.30  | 3.77     | 8.05          | 3.93     | 9.80  | 3.81     | 10.10       | 3.89 | 395       |  |
| LA       | 11.10  | 3.82     |               |          | 11.10 | 3.82     | 10.90       | 3.80 | 485       |  |
| MAINE    | 10.70  | 3.78     |               |          | 10.70 | 3.78     | 10.80       | 3.77 | 415       |  |
| MD       | 10.60  | 3.72     |               |          | 10.60 | 3.72     | 11.00       | 3.78 | 490       |  |
| MASS     | 11.10  | 3.72     |               |          | 11.10 | 3.72     | 11.10       | 3.74 | 450       |  |
| MICH     | 9.90   | 3.77     | 8.30          | 3.84     | 9.80  | 3.77     | 10.10       | 3.82 | 450       |  |
| MINN     | 9.30   | 3.76     | 8.98          | 3.72     | 9.12  | 3.74     | 9.40        | 3.71 | 440       |  |
| MISS     | 10.60  | 3.87     | 8.20          | 4.20     | 10.60 | 3.88     | 10.70       | 3.91 | 460       |  |
| MO       | 10.10  | 3.78     | 8.45          | 3.80     | 9.55  | 3.79     | 9.80        | 3.86 | 400       |  |
| MONT     | 9.65   | 3.78     | 8.00          | 4.00     | 9.55  | 3.79     | 9.65        | 3.83 | 395       |  |
| NEBR     | 9.85   | 3.88     | 9.05          | 3.81     | 9.45  | 3.85     | 9.70        | 3.94 | 370       |  |
| NEV      | 9.70   | 3.79     |               |          | 9.70  | 3.79     | 9.80        | 3.83 | 410       |  |
| N H      | 11.00  | 3.82     |               |          | 11.00 | 3.82     | 11.00       | 3.80 | 425       |  |
| N J      | 10.80  | 3.79     |               |          | 10.80 | 3.79     | 11.00       | 3.78 | 590       |  |
| N MEX    | 10.50  | 3.59     |               |          | 10.50 | 3.59     | 10.70       | 3.62 | 425       |  |
| N Y      | 10.35  | 3.69     |               |          | 10.35 | 3.69     | 10.30       | 3.68 | 450       |  |
| N C      | 10.80  | 3.74     | 8.00          | 4.30     | 10.80 | 3.75     | 10.80       | 3.84 | 315       |  |
| N DAK    | 9.35   | 3.75     | 8.60          | 3.72     | 8.90  | 3.73     | 9.05        | 3.72 | 345       |  |
| OHIO     | 10.40  | 3.78     | 8.35          | 3.87     | 10.25 | 3.79     | 10.60       | 3.86 | 470       |  |
| OKLA     | 10.60  | 3.74     | 8.40          | 3.78     | 10.40 | 3.74     | 10.40       | 3.78 | 370       |  |
| OREG     | 10.35  | 4.04     | 8.40          | 4.55     | 10.05 | 4.12     | 10.40       | 4.15 | 450       |  |
| PA       | 10.50  | 3.78     | 9.30          | 3.80     | 10.50 | 3.78     | 10.90       | 3.80 | 590       |  |
| R I      | 11.10  | 3.72     |               |          | 11.10 | 3.72     | 11.10       | 3.75 | 460       |  |
| S C      | 11.10  | 3.93     |               |          | 11.10 | 3.93     | 11.20       | 4.02 | 465       |  |
| S DAK    | 9.45   | 3.71     | 8.95          | 3.71     | 9.05  | 3.71     | 9.20        | 3.76 | 405       |  |
| TENN     | 10.20  | 3.82     | 8.10          | 4.04     | 9.90  | 3.85     | 9.95        | 3.90 | 365       |  |
| TEX      | 10.70  | 3.68     |               |          | 10.70 | 3.68     | 10.90       | 3.72 | 305       |  |
| UTAH     | 9.50   | 3.79     | 9.05          | 3.82     | 9.40  | 3.80     | 9.60        | 3.90 | 460       |  |
| VT       | 10.80  | 3.78     |               |          | 10.80 | 3.78     | 10.80       | 3.76 | 430       |  |
| VA       | 10.50  | 3.70     | 7.75          | 3.98     | 10.30 | 3.72     | 10.40       | 3.82 | 355       |  |
| WASH     | 10.00  | 3.92     |               |          | 10.00 | 3.92     | 10.40       | 3.98 | 410       |  |
| W VA     | 10.60  | 3.78     |               |          | 10.60 | 3.78     | 10.80       | 3.85 | 300       |  |
| WIS      | 9.60   | 3.83     | 9.31          | 3.84     | 9.49  | 3.83     | 9.90        | 3.81 | 505       |  |
| WYO      | 10.40  | 3.83     |               |          | 9.90  | 3.80     | 10.20       | 3.85 | 375       |  |
| U S      | 10.20  | 3.77     | 5/8.99        | 5/3.80   | 9.99  | 3.78     | 10.20       | 3.81 | 448       |  |

1/ INCLUDING SURPLUS DIVERTED TO MANUFACTURING. 2/ PRELIMINARY. 3/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. MID-MONTH PRICE. 4/ MILK PRICE F.O.B. RANCH. 5/ INCLUDES DATA FOR SOME STATES NOT SHOWN SEPARATELY.

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES, DECEMBER 15, 1975

| STATE | TURKEYS | CHICKENS                   | BROILERS   | EGGS        | WOOL          | HAY, BALD, PER TON |         |       |
|-------|---------|----------------------------|------------|-------------|---------------|--------------------|---------|-------|
|       | PER LB. | EXCLUDING BROILERS PER LB. | PER LB. 1/ | PER DOZ. 2/ | PER LB. 1/ 3/ | ALL                | ALFALFA | OTHER |
| CENTS |         |                            |            |             | DOLLARS       |                    |         |       |
| ALA   | --      | 13.5                       | 4/ 24.0    | 64.4        | --            | 42.50              | --      | 42.50 |
| ALAS  | --      | --                         | --         | 110.0       | --            | 140.00             | --      | --    |
| ARIZ  | --      | 6.5                        | --         | 51.0        | 67.0          | 59.50              | 60.50   | 41.00 |
| ARK   | 36.0    | 13.5                       | 22.5       | 72.1        | --            | 46.00              | 58.50   | 44.50 |
| CALIF | 39.0    | 7.5                        | 4/ 26.5    | 63.3        | 42.0          | 64.50              | 65.50   | 56.00 |
| COLO  | --      | --                         | --         | 51.0        | 61.0          | 54.00              | 54.50   | 53.50 |
| CONN  | --      | 14.0                       | 4/ 24.0    | 82.0        | --            | --                 | --      | --    |
| DEL   | --      | 18.0                       | 4/ 21.5    | 76.3        | --            | 51.00              | 60.00   | 46.00 |
| FLA   | --      | 15.0                       | 22.0       | 54.4        | --            | 55.50              | --      | 55.50 |
| GA    | 32.0    | 17.5                       | 4/ 25.0    | 72.9        | --            | 44.00              | --      | 44.00 |
| HAW   | --      | 13.0                       | 40.5       | 69.5        | --            | --                 | --      | --    |
| IDAHO | --      | --                         | --         | 61.7        | 40.0          | 44.00              | 44.00   | 43.00 |
| ILL   | 36.0    | 8.5                        | --         | 58.0        | 32.0          | 47.50              | 50.00   | 44.00 |
| IND   | 4/ 29.0 | 10.0                       | 4/ 26.0    | 54.8        | 31.0          | 55.50              | 60.50   | 47.00 |
| IOWA  | 33.0    | 8.0                        | --         | 53.9        | 32.0          | 54.50              | 56.00   | 49.00 |
| KANS  | 38.0    | 9.0                        | --         | 60.5        | 54.0          | 50.50              | 53.00   | 45.00 |
| KY    | --      | 10.5                       | --         | 60.3        | --            | 38.00              | 44.50   | 36.50 |
| LA    | --      | 15.0                       | 25.0       | 66.5        | --            | 49.00              | 54.00   | 49.00 |
| MAINE | --      | 14.5                       | 4/ 24.0    | 68.0        | --            | --                 | --      | --    |
| MD    | --      | 18.0                       | 4/ 21.5    | 76.3        | --            | 51.00              | 60.00   | 46.00 |
| MASS  | --      | 14.5                       | --         | 73.0        | --            | --                 | --      | --    |
| MICH  | 31.0    | --                         | --         | 61.0        | 30.0          | 41.50              | 43.50   | 33.00 |
| MINN  | 36.0    | 8.0                        | --         | 46.5        | 30.0          | 51.00              | 54.50   | 38.00 |
| MISS  | --      | 21.0                       | 4/ 25.0    | 75.7        | --            | 44.50              | 67.50   | 44.00 |
| MO    | 33.0    | 17.0                       | 22.5       | 63.6        | 43.0          | 49.00              | 52.00   | 47.00 |
| MDNT  | --      | --                         | --         | 64.3        | 41.0          | 41.50              | 42.00   | 40.50 |
| NEBR  | 38.0    | 5.5                        | --         | 43.0        | 36.0          | 48.50              | 49.00   | 47.00 |
| NEV   | --      | --                         | --         | 56.0        | --            | 58.00              | 61.00   | 51.50 |
| N H   | --      | 14.5                       | --         | 70.0        | --            | --                 | --      | --    |
| N J   | --      | 10.5                       | --         | 71.0        | --            | 61.00              | 65.00   | 56.00 |
| N MEX | --      | --                         | --         | 72.0        | 66.0          | 67.00              | 68.50   | 55.00 |
| N Y   | --      | 8.5                        | --         | 67.6        | --            | 53.50              | 60.00   | 46.50 |
| N C   | 40.0    | 28.5                       | 4/ 24.0    | 71.7        | --            | 52.00              | 54.50   | 52.00 |
| N DAK | --      | --                         | --         | 43.6        | 34.0          | 35.50              | 38.00   | 33.00 |
| OHIO  | 34.0    | 9.5                        | 4/ 23.5    | 69.1        | 30.0          | 57.00              | 60.50   | 49.00 |
| OKLA  | --      | 10.0                       | 23.0       | 69.0        | --            | 50.00              | 60.50   | 39.50 |
| OREG  | 4/ 38.0 | 7.5                        | 31.0       | 59.5        | 45.0          | 60.50              | 61.50   | 49.00 |
| PA    | 40.0    | 29.0                       | 31.5       | 58.9        | --            | 55.00              | 64.50   | 45.00 |
| R I   | --      | 14.5                       | --         | 83.0        | --            | --                 | --      | --    |
| S C   | 29.0    | 17.5                       | 4/ 22.0    | 65.4        | --            | --                 | --      | --    |
| S DAK | 27.0    | --                         | --         | 49.8        | 38.0          | 43.50              | 45.50   | 39.50 |
| TENN  | --      | 14.0                       | 4/ 21.0    | 64.5        | --            | 44.00              | 49.50   | 43.50 |
| TEX   | 33.0    | 13.0                       | 24.0       | 74.5        | 75.0          | 44.50              | 61.50   | 41.00 |
| UTAH  | 38.0    | --                         | --         | 51.0        | 49.0          | 50.50              | 51.50   | 43.00 |
| VT    | --      | 14.5                       | --         | 67.0        | --            | --                 | --      | --    |
| VA    | 36.0    | 17.5                       | 4/ 24.0    | 74.1        | --            | 48.50              | 56.50   | 47.50 |
| WASH  | 4/ 41.0 | 7.0                        | 30.0       | 57.9        | 35.0          | 57.00              | 59.00   | 51.50 |
| W VA  | 20.0    | 14.0                       | 32.5       | 67.5        | --            | 45.50              | 51.00   | 44.00 |
| WIS   | 37.0    | 13.0                       | 24.0       | 56.7        | --            | 47.00              | 49.50   | 37.00 |
| WYO   | --      | 8.0                        | --         | 66.0        | 38.0          | 53.00              | 52.00   | 54.00 |
| U S   | 36.0    | 15.1                       | 5/ 24.0    | 64.1        | 52.8          | 51.60              | 54.80   | 45.20 |

1/ AVERAGE FOR THE MONTH. 2/ AVERAGE OF ALL EGGS SOLD BY FARMERS INCLUDING HATCHING EGGS AND EGGS SOLD AT RETAIL. 3/ INCENTIVE PAYMENT NOT INCLUDED. 4/ LIVELINEWEIGHT EQUIVALENT PRICE. 5/ INCLUDES DATA FOR SOME STATES NOT SHOWN SEPARATELY.

SEEDS: AVERAGE PRICES PER CWT. RECEIVED BY FARMERS, BY STATES, DECEMBER 15, 1975

| STATE         | ALFALFA | RED CLOVER | TIMOTHY | LESPEDEZA |
|---------------|---------|------------|---------|-----------|
| D O L L A R S |         |            |         |           |
| ARIZ          | 67.50   | --         | --      | --        |
| CALIF         | 66.00   | --         | --      | --        |
| IDAHO         | 61.00   | 57.00      | --      | --        |
| ILL           | --      | 45.00      | --      | 22.40     |
| IND           | --      | 50.00      | --      | 24.70     |
| IOWA          | --      | 43.00      | 8.40    | --        |
| KANS          | 42.50   | 41.50      | --      | 30.00     |
| KY            | --      | 57.00      | --      | 40.20     |
| MICH          | --      | 39.00      | --      | --        |
| MINN          | --      | 43.00      | 11.00   | --        |
| MO            | --      | 44.50      | 9.20    | 20.60     |
| MONT          | 51.50   | --         | --      | --        |
| NEBR          | 49.00   | --         | --      | --        |
| NEV           | 50.00   | --         | --      | --        |
| N C           | --      | --         | --      | 43.00     |
| OHIO          | --      | 40.50      | 8.30    | --        |
| OKLA          | 51.00   | --         | --      | --        |
| OREG          | 71.50   | 55.50      | --      | --        |
| S C           | --      | --         | --      | 44.30     |
| S DAK         | 49.00   | --         | --      | --        |
| TENN          | --      | --         | --      | 43.30     |
| UTAH          | 54.50   | --         | --      | --        |
| WASH          | 58.00   | 54.50      | --      | --        |
| WIS           | --      | 42.00      | --      | --        |
| U S           | 61.50   | 48.80      | 10.70   | 32.40     |

POTATOES: AVERAGE PRICES PER CWT, RECEIVED BY FARMERS, BY STATES, DECEMBER 1975

| STATE            | DOLLARS | STATE          | DOLLARS |
|------------------|---------|----------------|---------|
| ALABAMA          | --      | NEW JERSEY     | 5.75    |
| ARIZONA          | --      | NEW MEXICO     | 3.20    |
| CALIFORNIA - ALL | 6.45    | NEW YORK - ALL | 5.20    |
| WINTER           | 6.20    | LONG ISLAND    | 4.85    |
| SPRING           | --      | UPSTATE        | 5.55    |
| SUMMER           | --      | NORTH CAROLINA | 5.15    |
| FALL             | 6.50    | NORTH DAKOTA   | 3.95    |
| COLORADO         | 3.43    | OHIO           | 5.00    |
| DELAWARE         | --      | OREGON         | 3.10    |
| FLORIDA          | --      | PENNSYLVANIA   | 5.45    |
| IDAHO            | 3.40    | TEXAS          | --      |
| INDIANA          | 6.90    | UTAH           | 3.65    |
| MAINE            | 4.40    | VIRGINIA       | --      |
| MICHIGAN         | 5.80    | WASHINGTON     | 2.90    |
| MINNESOTA        | 3.55    | WISCONSIN      | 5.55    |
| MONTANA          | 6.50    |                |         |
| NEBRASKA         | 4.50    |                |         |
|                  |         | UNITED STATES  | 4.10    |

AVERAGE PRICES RECEIVED BY GROWERS FOR PEANUTS AND TOBACCO, BY AREAS AND TYPES, (CENTS PER POUND)

| AREA              | PEANUTS      |                 | CLASS                          | TYPE  | TOBACCO |         |
|-------------------|--------------|-----------------|--------------------------------|-------|---------|---------|
|                   | DEC 15, 1974 | DEC 15, 1975 1/ |                                |       | 1974    | 1975 1/ |
| VIRGINIA-CAROLINA | 17.9         | 20.3            | FIRE-CURED VIRGINIA BELT       | 21    | 83.8    | 94.5    |
| SOUTHEAST         | 18.2         |                 | TOTAL LIGHT AIR-CURED          | 31    | 117.2   | 103.9   |
| SOUTHWEST         | 17.8         | 18.6            | TOTAL ONE SUCKER               | 35    | 75.9    | 90.1    |
|                   |              |                 | GREEN RIVER BELT (KY)          | 36    | 83.1    | 89.5    |
|                   |              |                 | TOTAL KY.-TENN. DARK AIR-CURED | 35-36 | 78.8    | 89.9    |
|                   |              |                 | VIRGINIA SUN-CURED BELT        | 37    | 81.3    | 89.5    |
|                   |              |                 | TOTAL DARK AIR-CURED           | 35-37 | 79.1    | 89.8    |
| UNITED STATES     | 17.8         | 18.7            | UNITED STATES                  | 11-37 | 116.3   | 103.7   |

1/ PRICES BY STATES ARE SHOWN ON PAGE 10. NOVEMBER PRICES FOR TYPE 12 AT 100.5 AND TYPE 13 AT 99.6 WERE OMITTED IN THE NOVEMBER REPORT.

MILKFAT IN CREAM: AVERAGE PRICE PER LB. RECEIVED BY FARMERS, BY STATES DECEMBER 15, 1975

| STATE     | CENTS | STATE         | CENTS |
|-----------|-------|---------------|-------|
| IOWA      | 88.0  | MONTANA       | 80.0  |
| KANSAS    | 62.0  | NEBRASKA      | 60.0  |
| MINNESOTA | 69.0  | NORTH DAKOTA  | 80.0  |
| MISSOURI  | 60.0  | SOUTH DAKOTA  | 85.0  |
|           |       | UNITED STATES | 75.9  |

CITRUS FRUIT: AVERAGE PRICES AND EQUIVALENT RETURNS PER BOX RECEIVED BY  
GROWERS, BY UTILIZATION, DECEMBER 1975

| COMMODITY<br>AND<br>STATE | F.O.B<br>PACKED<br>FRESH | EQUIVALENT RETURNS PER BOX 1/ |       |         |         |       |         |
|---------------------------|--------------------------|-------------------------------|-------|---------|---------|-------|---------|
|                           |                          | PACKINGHOUSE DOOR             |       |         | ON-TREE |       |         |
|                           |                          | ALL                           | FRESH | PROCESS | ALL     | FRESH | PROCESS |
| D O L L A R S             |                          |                               |       |         |         |       |         |
| <u>ORANGES:</u>           |                          |                               |       |         |         |       |         |
| ARIZ                      | 8.90                     | 5.74                          | 6.10  | .30     | 4.59    | 4.95  | -.85    |
| NAVELS AND MISC.          | 8.90                     | 5.74                          | 6.10  | .30     | 4.59    | 4.95  | -.85    |
| VALENCIAS                 |                          |                               |       |         |         |       |         |
| CALIF                     | 8.61                     | 5.11                          | 5.81  | .40     | 3.96    | 4.66  | -.76    |
| NAVELS                    | 8.70                     | 5.27                          | 5.90  | .28     | 4.12    | 4.75  | -.87    |
| VALENCIAS                 | 5.20                     | 1.60                          | 2.30  | .95     | .40     | 1.10  | -.25    |
| FLA                       | 6.00                     | 2.73                          | 3.80  | 2.60    | 1.68    | 2.80  | 1.55    |
| EARLY AND MIDS.           | 6.00                     | 2.73                          | 3.80  | 2.60    | 1.68    | 2.80  | 1.55    |
| VALENCIAS                 |                          |                               |       |         |         |       |         |
| TEX                       | 5.50                     | 1.92                          | 2.19  | 1.61    | 1.37    | 1.64  | 1.06    |
| EARLY AND MIDS.           |                          |                               |       |         |         |       |         |
| VALENCIAS                 |                          |                               |       |         |         |       |         |
| CALIF - ARIZ              |                          |                               |       |         |         |       |         |
| NAVELS AND MISC.          |                          |                               |       |         |         | 4.77  |         |
| VALENCIAS                 |                          |                               |       |         |         |       |         |
| U S                       | 7.00                     | 2.85                          | 4.19  | 2.54    | 1.82    | 3.22  | 1.51    |
| <u>GRAPEFRUIT:</u>        |                          |                               |       |         |         |       |         |
| ARIZ                      | 5.30                     | 2.10                          | 2.50  | .70     | 1.35    | 1.75  | -.05    |
| CALIF                     | 5.40                     | 1.41                          | 2.60  | .70     | .65     | 1.84  | -.06    |
| DESERT VALLEYS            | 5.40                     | 1.41                          | 2.60  | .70     | .65     | 1.84  | -.06    |
| OTHER AREAS               |                          |                               |       |         |         |       |         |
| FLA                       | 5.64                     | 2.38                          | 3.47  | 1.55    | 1.59    | 2.72  | .72     |
| WHITE SEEDLESS            | 5.25                     | 2.31                          | 3.05  | 1.60    | 1.51    | 2.30  | .75     |
| PINK SEEDLESS             | 6.05                     | 2.97                          | 3.90  | 1.15    | 2.17    | 3.15  | .25     |
| OTHER THAN SEEDLESS       | 4.50                     | 1.72                          | 2.50  | 1.70    | .92     | 1.75  | .90     |
| TEX                       | 5.70                     | 2.07                          | 2.47  | 1.12    | 1.67    | 2.07  | .72     |
| CALIF - ARIZ              |                          |                               |       |         |         |       |         |
| DESERT VALLEYS            |                          |                               |       |         |         | 1.77  |         |
| U S                       | 5.64                     | 2.30                          | 3.14  | 1.48    | 1.60    | 2.50  | .71     |
| <u>LEMONS:</u>            |                          |                               |       |         |         |       |         |
| ARIZ                      | 13.20                    | 5.61                          | 9.30  | .90     | 3.71    | 7.40  | -1.00   |
| CALIF                     | 15.00                    | 6.82                          | 11.10 | .90     | 4.92    | 9.20  | -1.00   |
| U S                       | 14.54                    | 6.50                          | 10.64 | .90     | 4.60    | 8.74  | -1.00   |
| <u>TEMPLES:</u>           |                          |                               |       |         |         |       |         |
| FLA                       |                          |                               |       |         |         |       |         |
| <u>TANGERINES:</u>        |                          |                               |       |         |         |       |         |
| ARIZ                      | 11.30                    | 6.72                          | 8.40  | .85     | 5.37    | 7.05  | -.50    |
| CALIF                     | 10.05                    | 5.47                          | 7.15  | .84     | 4.12    | 5.80  | -.51    |
| FLA                       | 8.90                     | 5.61                          | 7.20  | 1.60    | 3.27    | 5.05  | -1.20   |
| U S                       | 9.00                     | 5.65                          | 7.24  | 1.57    | 3.35    | 5.13  | -1.17   |
| <u>TANGELOS:</u>          |                          |                               |       |         |         |       |         |
| FLA                       | 5.70                     | 2.73                          | 3.30  | 2.00    | 1.54    | 2.20  | .70     |

1/ APPROXIMATE NET CONTENTS PER BOX ARE AS FOLLOWS: ORANGES - CALIFORNIA AND ARIZONA, 75 LBS.; TEXAS, 85 LBS.; FLORIDA, 90 LBS.; TANGERINES - CALIFORNIA AND ARIZONA, 75 LBS.; FLORIDA, 95 LBS.; GRAPEFRUIT - CALIFORNIA DESERT VALLEY AND ARIZONA, 64 LBS.; OTHER CALIFORNIA AREAS, 67 LBS.; FLORIDA, 85 LBS.; TEXAS, 80 LBS.; LEMONS - 76 LBS.; AND TEMPLES - 90 LBS.



COTTON LINT, AMERICAN UPLAND: AVERAGE PRICE PER POUND RECEIVED BY FARMERS, BY STATES, CROPS OF 1973 AND 1974 1/

| STATE | 1973 | 1974 | STATE | 1973 | 1974 |
|-------|------|------|-------|------|------|
| CENTS |      |      | CENTS |      |      |
| ALA   | 44.0 | 43.0 | MO    | 36.1 | 45.7 |
| ARIZ  | 43.3 | 44.1 | NEV   | 55.0 | 59.0 |
| ARK   | 34.7 | 45.3 | N MEX | 50.0 | 44.5 |
| CALIF | 49.5 | 47.4 | N C   | 59.6 | 41.9 |
| FLA   | 51.0 | 39.0 | OKLA  | 49.5 | 29.9 |
| GA    | 59.0 | 41.1 | S C   | 51.1 | 49.2 |
| ILL   |      | 46.0 | TENN  | 39.7 | 41.1 |
| KY    | 39.7 | 41.1 | TEX   | 46.0 | 34.9 |
| LA    | 37.5 | 41.8 | VA    | 46.0 | 39.0 |
| MISS  | 37.9 | 46.5 | U S   | 44.4 | 42.7 |

1/ INCLUDES AN ALLOWANCE FOR UNREDEEMED LOANS, BY STATES. PRICE BASED ON 480 LB. NET WEIGHT BALE.

COTTON LINT: AVERAGE PRICE PER POUND RECEIVED BY FARMERS, AMERICAN-PIMA, BY STATES, AND BY KINDS, UNITED STATES, CROPS OF 1973 AND 1974 1/

| YEAR  | AMERICAN-PIMA |       |       |      |      | AMERICAN UPLAND | ALL COTTON |
|-------|---------------|-------|-------|------|------|-----------------|------------|
|       | ARIZ          | CALIF | N MEX | TEX  | U S  |                 |            |
| CENTS |               |       |       |      |      |                 |            |
| 1973  | 97.0          | 97.0  | 70.0  | 77.5 | 87.2 | 44.4            | 44.6       |
| 1974  | 62.6          | 62.6  | 65.5  | 67.8 | 64.4 | 42.7            | 42.9       |

1/ INCLUDES AN ALLOWANCE FOR UNREDEEMED LOANS, BY STATES. PRICE BASED ON 480 LB. NET WEIGHT BALE.

LOCAL MARKET COMMODITY - FEED PRICE RATIOS, UNITED STATES,  
DECEMBER 15, 1975 WITH COMPARISONS 1/

| COMMODITY-FEED PRICE RATIO   | DEC<br>15,<br>1973 | DEC<br>15,<br>1974 | NOV<br>15,<br>1975 | DEC<br>15,<br>1975 |
|--|--------------------|--------------------|--------------------|--------------------|
| HOG-CORN: BUSHELS OF CORN EQUAL IN VALUE TO<br>100-LBS. OF HOG, LIVWEIGHT              |                    |                    |                    |                    |
| UNITED STATES  | 16.0               | 11.7               | 21.0               | 20.0               |
| NORTH CENTRAL STATES   | 16.1               | 11.8               | 21.2               | 20.0               |
| EGG-FEED: POUNDS OF LAYING FEED EQUAL IN VALUE<br>TO 1 DOZEN EGGS                      | 8.5                | 7.2                | 8.1                | 9.0                |
| BROILER-FEED: POUNDS OF BROILER GROWER EQUAL IN<br>VALUE TO 1 LB. BROILER LIVWEIGHT 1/ | 2.3                | 2.4                | 3.4                | 3.0                |
| TURKEY-FEED: POUNDS OF TURKEY GROWER EQUAL IN<br>VALUE TO 1 LB. TURKEY, LIVWEIGHT      | 4.8                | 3/3.6              | 4.5                | 4.4                |
| MILK-FEED: POUNDS CONCENTRATE RATION EQUAL IN<br>VALUE TO 1 LB. WHOLE MILK 1/          | 1.57               | 3/1.20             | 1.77               | 2/1.79             |

1/ BROILER AND MILK-FEED PRICE RATIOS ARE COMPUTED USING MONTHLY AVERAGES FOR BROILERS AND MILK.

2/ PRELIMINARY.

3/ REVISED.

MILK-FEED PRICE RATIOS, MILK PRICES, AND RATION VALUES, BY REGIONS AND UNITED STATES,  
DECEMBER 1975, WITH COMPARISONS 1/

| REGION | MILK-FEED PRICE RATIO 2/ |             |             | ALL MILK PRICE PER CWT. |             |             | RATION VALUE 3/ |             |             |
|--------|--------------------------|-------------|-------------|-------------------------|-------------|-------------|-----------------|-------------|-------------|
|        | DEC<br>1974 4/           | NOV<br>1975 | DEC<br>1975 | DEC<br>1974 4/          | NOV<br>1975 | DEC<br>1975 | DEC<br>1974     | NOV<br>1975 | DEC<br>1975 |
|        | P O U N D S              |             |             | D O L L A R S           |             |             |                 |             |             |
| N ATL  | 1.20                     | 1.76        | 1.71        | 8.59                    | 10.50       | 10.60       | 7.15            | 5.98        | 6.21        |
| N CENT | 1.15                     | 1.86        | 1.89        | 7.56                    | 9.56        | 9.85        | 6.57            | 5.15        | 5.21        |
| S ATL  | 1.45                     | 1.79        | 1.78        | 10.04                   | 10.90       | 11.00       | 7.01            | 6.09        | 6.19        |
| S CENT | 1.24                     | 1.70        | 1.72        | 8.92                    | 10.40       | 10.50       | 7.22            | 6.10        | 6.09        |
| WEST   | 1.19                     | 1.61        | 1.67        | 8.47                    | 9.82        | 10.20       | 7.09            | 6.11        | 6.12        |
| U S    | 1.20                     | 1.77        | 1.79        | 8.25                    | 9.99        | 10.20       | 6.87            | 5.63        | 5.71        |

1/ DATA FOR CURRENT MONTH ARE PRELIMINARY. 2/ POUNDS OF CONCENTRATE RATION EQUAL IN VALUE TO 1 POUND MILK SOLD TO PLANTS. 3/ VALUE PER 100 POUNDS OF CONCENTRATE RATION FED TO MILK COWS. 4/ REVISED.

PARITY PRICE EQUIVALENT FOR MANUFACTURING MILK 1/, UNITED STATES,  
DECEMBER 1975, WITH COMPARISONS

| ITEM                        | DEC<br>1974          | NOV<br>1975 | DEC<br>1975 |
|-----------------------------|----------------------|-------------|-------------|
| PARITY EQUIVALENT           |                      |             |             |
| AVERAGE PRICE F.O.B. PLANTS | DOL. PER CWT. : 9.04 | 9.64        | 9.64        |
| AVERAGE FAT TEST OF MILK    | DOL. PER CWT. : 6.74 | 8.90        | 2/9.26      |
|                             | PERCENT : 3.82       | 3.80        | 2/3.80      |

1/ BASED ON PRICES RECEIVED BY FARMERS FOR ALL MANUFACTURING GRADE MILK. PARITY PRICE EQUIVALENT RELATES TO THE NATIONAL AVERAGE PRICE FOR ALL MANUFACTURING GRADE MILK OF AVERAGE MILKFAT CONTENT SOLD BY FARMERS. THE PARITY PRICE EQUIVALENT DURING 1975 IS 83.1 PERCENT OF THE PARITY PRICE OF ALL MILK SOLD TO PLANTS, WHICH COMPARES WITH 82.2 PERCENT IN 1974. FOR ADDITIONAL DETAILS SEE SUPPLEMENT NO. 1 TO THE JANUARY 1975 ISSUE OF AGRICULTURAL PRICES.

2/ PRELIMINARY.

MILK SOLD TO PLANTS, ALL: AVERAGE PRICE RECEIVED BY FARMERS, ADJUSTED FOR SEASONAL  
VARIATION AND THIS PRICE AS A PERCENTAGE OF PARITY PRICE, BY MONTHS, 1974 1/

| YEAR | JAN   | FEB  | MAR  | APR  | MAY  | JUN  | JUL  | AUG  | SEP  | OCT  | NOV  | DEC  |
|------|---|------|------|------|------|------|------|------|------|------|------|------|
|      | DOLLARS PER 100 POUNDS                                  |      |      |      |      |      |      |      |      |      |      |      |
| 1974 | 8.63  | 8.83 | 9.05 | 9.21 | 8.87 | 8.27 | 7.93 | 7.82 | 7.76 | 7.87 | 8.00 | 7.93 |
|      | SEASONALLY ADJUSTED PRICE AS PERCENTAGE OF PARITY PRICE |      |      |      |      |      |      |      |      |      |      |      |
| 1974 | 89  | 90   | 92   | 91   | 87   | 81   | 77   | 74   | 72   | 72   | 73   | 72   |

1/ REVISED.

FEED: AVERAGE PRICES PAID BY FARMERS, UNITED STATES,  
DECEMBER 15, 1975, WITH COMPARISONS

| COMMODITY                    | UNIT | 1974      |           |           | 1975      |           |           |
|------------------------------|------|-----------|-----------|-----------|-----------|-----------|-----------|
|                              |      | OCT<br>15 | NOV<br>15 | DEC<br>15 | OCT<br>15 | NOV<br>15 | DEC<br>15 |
| D O L L A R S                |      |           |           |           |           |           |           |
| ALFALFA HAY, BALED           | TON  | 64.20     | 64.80     | 64.90     | 65.60     | 66.50     | 66.60     |
| OTHER HAY, BALED             | "    | 53.00     | 55.00     | 54.70     | 55.60     | 56.90     | 57.20     |
| COTTONSEED MEAL, 41 PCT      | CWT  | 10.40     | 10.20     | 9.94      | 9.44      | 9.31      | 9.37      |
| SOYBEAN MEAL, 44 PCT         | "    | 11.30     | 10.70     | 10.30     | 9.23      | 8.75      | 8.74      |
| BRAN                         | "    | 7.88      | 7.79      | 7.74      | 7.20      | 7.17      | 7.26      |
| MIDLINGS                     | "    | 7.90      | 7.78      | 7.69      | 7.12      | 7.11      | 7.18      |
| CORN MEAL                    | "    | 8.24      | 8.13      | 7.99      | 7.09      | 6.62      | 6.56      |
| LAYING FEED                  | TON  | 168       | 167       | 164       | 148       | 143       | 143       |
| BROILER GROWER FEED          | "    | 185       | 183       | 180       | 164       | 158       | 160       |
| TURKEY GROWER                | "    | 189       | 187       | 184       | 170       | 164       | 165       |
| CHICK STARTER FEED           | "    | 191       | 189       | 186       | 167       | 160       | 161       |
| DAIRY FEED                   |      |           |           |           |           |           |           |
| 14 PCT PROTEIN               | TON  | 146       | 146       | 147       | 134       | 132       | 132       |
| 16 PCT PROTEIN               | "    | 150       | 151       | 149       | 136       | 133       | 134       |
| 18 PCT PROTEIN               | "    | 153       | 155       | 154       | 139       | 135       | 136       |
| 20 PCT PROTEIN               | "    | 158       | 158       | 156       | 144       | 140       | 143       |
| 32 PCT PROTEIN               | "    | 196       | 194       | 191       | 178       | 171       | 173       |
| 40 PCT AND OVER              | "    | 218       | 211       | 208       | 194       | 188       | 190       |
| HOG FEED, 14-18 PCT          | CWT  | 9.14      | 9.15      | 9.01      | 8.21      | 7.99      | 8.04      |
| HOG FEED, OVER 29 PCT        | "    | 11.70     | 11.50     | 11.10     | 10.50     | 10.00     | 10.10     |
| CATTLE FEED, 30% AND OVER    | "    | 8.73      | 8.80      | 8.66      | 8.19      | 8.04      | 8.15      |
| STOCK SALT                   | "    |           | 2.67      |           |           | 2.90      |           |
| INDEX NUMBERS (1967=100)     |      |           |           |           |           |           |           |
| FEED, PRICES PAID BY FARMERS | PCT  | 211       | 210       | 207       | 186       | 180       | 181       |

LIVESTOCK: AVERAGE PRICES PAID BY FARMERS, UNITED STATES,  
DECEMBER 15, 1975, WITH COMPARISONS

| COMMODITY             | UNIT    | 1974      |           |           | 1975      |           |           |
|-----------------------|---------|-----------|-----------|-----------|-----------|-----------|-----------|
|                       |         | OCT<br>15 | NOV<br>15 | DEC<br>15 | OCT<br>15 | NOV<br>15 | DEC<br>15 |
| D O L L A R S         |         |           |           |           |           |           |           |
| FEEDERS AND STOCKERS: |         |           |           |           |           |           |           |
| CATTLE AND CALVES     | CWT     | 28.50     | 26.00     | 26.50     | 33.00     | 33.50     | 34.00     |
| LAMBS                 | "       | 31.00     | 35.50     | 36.50     | 43.50     | 46.50     | 49.00     |
| PIGS, 1/              | "       | 45.30     | 42.50     | 52.00     | 108.00    | 101.00    | 94.00     |
| BABY CHICKS           | PER 100 | 14.30     | 14.40     | 14.00     | 14.50     | 14.50     | 14.20     |
| TURKEY POULTS         | EACH    | .674      | .672      | .688      | .686      | .676      | .688      |
| ALL LIVESTOCK         | PCT     | 119       | 112       | 113       | 140       | 141       | 143       |

1/ BASED ON DATA DERIVED FROM REPORTS FROM FARMERS IN 27 STATES ON PRICES PAID FOR FEEDER PIGS WEIGHING 40-60 LBS.

FEED: AVERAGE PRICE PER 100 POUNDS PAID BY FARMERS, BY STATES,  
DECEMBER 15, 1975

| STATE         | BRAN | MIDDINGS | COTTONSEED              | SOYBEAN                 | CORN | HOG FEED          |                     | BEEF CATTLE                            |
|---------------|------|----------|-------------------------|-------------------------|------|-------------------|---------------------|--|
|               |      |          | MEAL,<br>41%<br>PROTEIN | MEAL,<br>44%<br>PROTEIN |      | 14-18%<br>PROTEIN | OVER 29%<br>PROTEIN | CONCENTRATE<br>30% AND OVER<br>PROTEIN |
| D O L L A R S |      |          |                         |                         |      |                   |                     |  |
| ALA           | 7.70 | 7.80     | 8.70                    | 8.80                    | 7.10 | 7.90              | 9.90                |  |
| ARIZ          | 8.50 |          | 6.40                    | 11.50                   | 8.90 |                   |                     |  |
| ARK           | 6.50 | 6.80     | 8.40                    | 8.60                    | 6.90 | 7.70              | 9.10                |  |
| CALIF         | 8.10 | 8.10     | 8.70                    | 10.50                   | 7.50 |                   |                     |  |
| COLO          | 7.00 | 7.00     | 9.30                    | 9.30                    | 6.60 |                   |                     |  |
| CONN          | 8.20 |          |                         |                         | 7.60 |                   |                     |  |
| DEL           | 6.80 | 7.00     | 9.00                    | 9.40                    | 6.60 | 7.40              | 9.40                | 8.60                                   |
| FLA           | 8.70 | 8.60     | 9.90                    | 9.30                    | 7.70 |                   |                     |  |
| GA            | 8.00 | 8.10     | 9.20                    | 9.10                    | 7.10 | 8.20              | 10.00               |  |
| HAW           |      |          |                         |                         |      |                   |                     |  |
| IDAHO         | 6.50 | 6.30     | 9.80                    | 11.00                   | 7.20 |                   |                     |  |
| ILL           | 7.30 | 7.40     | 9.50                    | 8.90                    | 5.30 | 8.80              | 10.50               | 8.80                                   |
| IND           | 7.50 | 7.50     | 10.50                   | 9.20                    | 5.30 | 8.30              | 10.60               | 9.10                                   |
| IOWA          | 7.20 | 7.20     | 10.00                   | 8.10                    | 5.20 | 8.30              | 10.10               | 8.70                                   |
| KANS          | 6.30 | 6.00     | 9.20                    | 8.40                    | 6.20 | 8.20              | 9.70                | 7.90                                   |
| KY            | 7.40 | 7.40     | 9.20                    | 9.00                    | 6.30 | 8.00              | 10.00               | 8.70                                   |
| LA            | 7.00 | 8.10     | 9.30                    | 8.50                    | 7.60 | 8.40              | 9.80                |  |
| MAINE         | 8.20 | 7.90     |                         |                         | 7.60 |                   |                     |  |
| MD            | 6.80 | 7.00     | 9.00                    | 9.40                    | 6.60 | 7.40              | 9.40                | 8.60                                   |
| MASS          | 8.20 | 7.90     |                         | 10.00                   | 7.60 |                   |                     |  |
| MICH          | 7.60 | 7.50     | 10.50                   | 9.10                    | 6.00 | 7.90              | 10.50               | 9.00                                   |
| MINN          | 6.70 | 6.60     | 9.80                    | 8.00                    | 5.50 | 8.40              | 10.30               | 8.70                                   |
| MISS          | 7.60 | 8.30     | 8.40                    | 8.30                    | 6.70 | 8.40              | 10.00               |  |
| MO            | 6.40 | 6.40     | 8.90                    | 8.30                    | 5.80 | 7.40              | 9.40                | 7.80                                   |
| MONT          | 7.60 | 7.50     | 10.50                   | 9.10                    | 7.40 |                   |                     |  |
| NEBR          | 6.90 | 6.70     | 10.00                   | 8.40                    | 6.20 | 8.30              | 10.00               | 8.00                                   |
| NEV           | 9.00 |          | 10.50                   | 13.50                   | 9.00 |                   |                     |  |
| N H           | 8.20 |          |                         | 10.00                   | 7.60 |                   |                     |  |
| N J           | 8.00 |          | 10.00                   | 9.70                    | 7.20 | 8.20              |                     | 9.30                                   |
| N MEX         | 7.60 | 7.70     | 9.70                    | 11.00                   | 7.80 |                   |                     |  |
| N Y           | 6.70 | 6.80     | 9.80                    | 8.60                    | 6.40 | 7.70              | 9.60                | 7.80                                   |
| N C           | 7.60 | 7.50     | 9.30                    | 9.30                    | 7.00 | 8.00              | 9.90                |  |
| N DAK         | 7.50 | 6.30     |                         |                         | 9.10 |                   |                     |  |
| OHIO          | 7.40 | 7.40     | 10.00                   | 9.00                    | 6.20 | 7.90              | 10.50               | 9.30                                   |
| OKLA          | 6.80 | 6.80     | 8.70                    | 8.60                    | 7.00 |                   |                     | 7.80                                   |
| OREG          | 7.50 | 7.00     | 8.90                    | 10.00                   | 7.50 |                   |                     |  |
| PA            | 6.90 | 7.00     | 9.70                    | 8.70                    | 6.40 | 7.60              | 9.90                | 8.50                                   |
| R I           | 8.20 | 7.90     |                         |                         | 7.60 |                   |                     |  |
| S C           | 8.40 | 7.70     | 10.50                   | 9.00                    | 7.60 | 8.40              | 10.50               |  |
| S DAK         | 7.40 | 7.00     |                         | 8.10                    | 6.10 |                   |                     |  |
| TENN          | 7.20 | 7.40     | 9.00                    | 9.10                    | 6.80 | 8.10              | 9.70                | 8.10                                   |
| TEX           | 7.40 | 7.60     | 9.20                    | 9.50                    | 7.60 |                   |                     | 7.70                                   |
| UTAH          | 6.30 | 6.30     | 9.20                    | 9.70                    | 7.00 |                   |                     |  |
| VT            | 8.20 | 7.90     |                         | 10.00                   | 7.60 |                   |                     |  |
| VA            | 7.60 | 7.60     | 9.80                    | 8.90                    | 6.90 | 7.70              | 9.70                |  |
| WASH          | 8.70 | 8.20     | 10.00                   | 10.50                   | 8.80 |                   |                     |  |
| W VA          | 7.90 | 8.30     | 10.00                   | 9.60                    | 6.90 | 7.90              | 10.00               |  |
| WIS           | 6.80 | 6.90     | 10.00                   | 8.20                    | 5.60 | 7.90              | 10.70               | 9.00                                   |
| WYO           | 8.30 | 8.00     | 9.30                    | 12.50                   | 7.80 |                   |                     |  |
| U S           | 7.26 | 7.18     | 9.37                    | 8.74                    | 6.56 | 8.04              | 10.10               | 8.15                                   |

FEED: AVERAGE PRICE PER TON PAID BY FARMERS, BY STATES,  
DECEMBER 15, 1975

| STATE         | DAIRY FEED, PERCENT PROTEIN |     |     |     |     |             |
|---------------|-----------------------------|-----|-----|-----|-----|-------------|
|               | 14                          | 16  | 18  | 20  | 32  | 40 AND OVER |
| D O L L A R S |                             |     |     |     |     |             |
| ALA           |                             | 135 | 138 | 144 | 149 | 155         |
| ARIZ          | 144                         | 157 |     |     |     | 170         |
| ARK           | 122                         | 130 |     |     |     |             |
| CALIF         | 124                         | 126 | 128 |     |     |             |
| COLO          | 155                         | 150 |     |     | 185 | 185         |
| CONN          |                             | 131 | 133 | 134 |     |             |
| DEL           | 118                         | 121 | 127 | 134 | 172 | 187         |
| FLA           | 127                         | 153 | 157 | 167 | 167 | 180         |
| GA            | 130                         | 142 | 139 | 143 | 165 | 180         |
| HAW           |                             |     |     | 164 |     |             |
| IDAHO         | 134                         | 144 |     |     | 174 |             |
| ILL           | 145                         | 150 | 158 | 165 | 185 | 192         |
| IND           | 133                         | 142 | 151 |     | 188 | 193         |
| IOWA          | 130                         | 143 |     | 169 | 185 | 195         |
| KANS          | 137                         | 139 |     | 150 | 165 | 179         |
| KY            | 131                         | 132 | 144 | 146 | 173 | 184         |
| LA            |                             | 134 | 138 | 141 |     |             |
| MAINE         | 134                         | 133 | 135 | 136 |     |             |
| MD            | 111                         | 121 | 127 | 134 | 172 | 187         |
| MASS          |                             | 131 | 133 | 134 |     |             |
| MICH          | 134                         | 139 | 152 | 160 | 197 | 205         |
| MINN          | 125                         | 132 | 135 | 152 | 173 | 193         |
| MISS          | 124                         | 131 | 134 | 137 |     |             |
| MO            | 124                         | 132 | 131 | 140 | 158 | 179         |
| MONT          | 135                         | 140 |     |     |     |             |
| NEBR          | 131                         | 135 |     |     | 173 | 187         |
| NEV           | 160                         | 190 |     |     |     |             |
| N H           |                             | 133 | 135 | 136 |     |             |
| N J           |                             | 139 | 145 | 149 | 164 | 172         |
| N MEX         | 153                         | 158 |     |     |     | 170         |
| N Y           | 129                         | 129 | 133 | 136 | 147 | 160         |
| N C           | 130                         | 138 | 139 | 141 | 166 | 183         |
| N DAK         | 138                         | 140 |     |     | 173 | 197         |
| OHIO          | 152                         | 157 | 159 | 166 | 187 | 197         |
| OKLA          | 127                         | 132 | 137 | 140 |     | 178         |
| OREG          | 137                         | 138 |     |     |     |             |
| PA            | 130                         | 135 | 134 | 139 | 171 | 180         |
| R I           |                             | 131 | 133 | 134 |     |             |
| S C           |                             | 130 | 135 | 142 | 162 |             |
| S DAK         | 130                         | 143 |     |     | 173 | 191         |
| TENN          | 125                         | 136 | 137 | 143 | 165 | 169         |
| TEX           | 134                         | 147 | 151 | 156 | 160 | 184         |
| UTAH          | 145                         | 148 |     |     | 155 | 175         |
| VT            | 134                         | 133 | 135 | 136 |     |             |
| VA            | 134                         | 137 | 140 | 141 | 165 | 190         |
| WASH          | 130                         | 142 |     |     |     |             |
| W VA          |                             | 141 | 145 | 148 |     |             |
| WIS           | 134                         | 136 | 144 | 147 | 176 | 192         |
| WYO           | 139                         | 141 |     |     | 180 | 197         |
| U S           | 132                         | 134 | 136 | 143 | 173 | 190         |

FEED: AVERAGE PRICE PER TON PAID BY FARMERS FOR POULTRY  
FEED AND POULTRY FEED RATIOS, BY STATES, DECEMBER 15, 1975

| STATE | POULTRY FEED, PER TON |        |         |        | POULTRY PRICE RATIOS 1/ |         |        |
|-------|-----------------------|--------|---------|--------|-------------------------|---------|--------|
|       | CHICK                 | LAYING | BROILER | TURKEY | EGG                     | BROILER | TURKEY |
|       | STARTER               | FEED   | GROWER  | GROWER | FEED                    | FEED    | FEED   |
|       | DOLLARS               |        |         |        | POUNDS                  |         |        |
| ALA   | 157                   | 147    | 158     | 171    | 8.8                     | 3.0     |        |
| ARIZ  | 173                   | 146    |         |        | 7.0                     |         |        |
| ARK   | 148                   | 128    | 164     | 170    | 11.3                    | 2.7     | 4.2    |
| CALIF | 152                   | 132    | 164     | 158    | 9.6                     | 3.2     | 4.9    |
| COLO  | 180                   | 160    |         | 180    | 7.6                     |         |        |
| CONN  | 145                   | 132    | 164     |        | 12.4                    | 2.9     |        |
| DEL   | 161                   | 152    | 156     | 161    | 10.0                    | 2.8     |        |
| FLA   | 168                   | 152    | 164     | 170    | 7.2                     | 2.7     |        |
| GA    | 154                   | 131    | 161     | 170    | 11.1                    | 3.1     | 3.8    |
| HAW   | 189                   | 170    | 210     |        | 8.2                     | 3.9     |        |
| IDAHO | 175                   | 156    |         | 180    | 7.9                     |         |        |
| ILL   | 180                   | 165    | 170     | 180    | 7.0                     |         | 4.0    |
| IND   | 172                   | 137    | 156     | 160    | 8.0                     | 3.3     | 3.6    |
| IOWA  | 175                   | 149    | 165     | 161    | 7.2                     |         | 4.1    |
| KANS  | 172                   | 154    |         |        | 6.6                     |         |        |
| KY    | 177                   | 151    |         |        | 8.0                     |         |        |
| LA    | 156                   | 140    | 150     |        | 9.5                     | 3.3     |        |
| MAINE | 144                   | 133    | 164     |        | 10.2                    | 2.9     |        |
| MD    | 161                   | 152    | 156     | 161    | 10.0                    | 2.8     |        |
| MASS  | 145                   | 135    |         |        | 10.8                    |         |        |
| MICH  | 170                   | 147    | 162     | 168    | 8.3                     |         | 3.7    |
| MINN  | 174                   | 154    | 144     | 155    | 6.0                     |         | 4.6    |
| MISS  | 158                   | 147    | 153     |        | 10.3                    | 3.3     |        |
| MO    | 165                   | 139    | 148     | 150    | 9.2                     | 3.0     | 4.4    |
| MONT  | 200                   | 165    |         | 195    | 7.8                     |         |        |
| NEBR  | 168                   | 151    |         | 166    | 5.7                     |         | 4.6    |
| NEV   |                       | 195    |         | 210    | 5.7                     |         |        |
| N H   | 144                   | 135    |         |        | 10.4                    |         |        |
| N J   | 157                   | 140    | 155     | 164    | 10.1                    |         |        |
| N MEX | 180                   | 160    |         |        | 9.0                     |         |        |
| N Y   | 150                   | 137    | 163     | 169    | 9.9                     |         |        |
| N C   | 164                   | 148    | 172     | 167    | 9.7                     | 2.8     | 4.8    |
| N DAK | 189                   | 168    |         | 181    | 5.2                     |         |        |
| OHIO  | 178                   | 160    | 161     | 164    | 8.6                     | 2.9     | 4.1    |
| OKLA  | 165                   | 148    | 165     | 172    | 9.3                     | 2.8     |        |
| OREG  | 160                   | 152    | 167     | 164    | 7.8                     | 3.7     | 4.6    |
| PA    | 158                   | 143    | 163     | 161    | 8.2                     | 3.9     | 5.0    |
| R I   | 145                   | 133    |         |        | 12.5                    |         |        |
| S C   | 149                   | 140    | 150     | 149    | 9.3                     | 2.9     | 3.9    |
| S DAK | 179                   | 140    |         | 162    | 6.3                     |         | 3.3    |
| TENN  | 171                   | 153    | 150     |        | 8.4                     | 2.8     |        |
| TEX   | 167                   | 149    | 160     | 180    | 10.0                    | 3.0     | 3.7    |
| UTAH  | 175                   | 150    |         | 180    | 6.8                     |         | 4.2    |
| VT    | 145                   | 135    |         |        | 9.9                     |         |        |
| VA    | 163                   | 143    | 152     | 164    | 10.4                    | 3.2     | 4.4    |
| WASH  | 170                   | 160    | 175     | 179    | 7.2                     | 3.4     | 4.6    |
| W VA  | 175                   | 155    | 167     | 179    | 8.7                     | 3.9     | 2.2    |
| WIS   | 176                   | 148    | 163     | 192    | 7.7                     | 2.9     | 3.9    |
| WYO   | 196                   | 178    |         |        | 7.4                     |         |        |
| U S   | 161                   | 143    | 160     | 165    | 9.0                     | 3.0     | 4.4    |

1/ NUMBER OF POUNDS OF LAYING FEED, EQUIVALENT IN VALUE TO ONE DOZEN EGGS, NUMBER OF POUNDS BROILER GROWER EQUAL IN VALUE TO ONE POUND OF BROILER LIVE WEIGHT, AND NUMBER OF POUNDS TURKEY GROWER EQUAL IN VALUE TO ONE POUND OF TURKEY LIVE WEIGHT.

ANNUAL AVERAGES

FEED: AVERAGE PRICES PAID BY FARMERS, UNITED STATES, 1970-75

| COMMODITY                    | UNIT | 1970  | 1971  | 1972  | 1973  | 1974  | 1975  |
|------------------------------|------|-------|-------|-------|-------|-------|-------|
| D O L L A R S                |      |       |       |       |       |       |       |
| ALFALFA HAY, BALED           | TON  | 34.70 | 37.60 | 40.20 | 51.70 | 63.60 | 66.20 |
| OTHER HAY, BALED             | TON  | 33.00 | 35.00 | 36.70 | 44.10 | 52.10 | 56.10 |
| COTTONSEED MEAL, 41 PCT      | CWT  | 5.40  | 5.54  | 5.97  | 10.90 | 9.95  | 9.09  |
| SOYBEAN MEAL, 44 PCT         | "    | 5.62  | 5.68  | 6.62  | 14.00 | 10.30 | 8.87  |
| BRAN                         | "    | 3.73  | 4.01  | 4.13  | 5.87  | 7.37  | 7.28  |
| MIDLINGS                     | "    | 3.81  | 4.09  | 4.17  | 5.88  | 7.31  | 7.14  |
| CORN MEAL                    | "    | 3.50  | 3.72  | 3.61  | 5.11  | 7.17  | 7.07  |
| LAYING FEED                  | TON  | 84    | 87    | 88    | 137   | 154   | 147   |
| BROILER GROWER FEED          | "    | 95    | 98    | 98    | 152   | 169   | 163   |
| TURKEY GROWER                | "    | 94    | 96    | 98    | 158   | 173   | 167   |
| CHICK STARTER FEED           | "    | 99    | 101   | 104   | 163   | 176   | 166   |
| DAIRY FEED                   |      |       |       |       |       |       |       |
| 14 PCT PROTEIN               | TON  | 70    | 73    | 75    | 103   | 134   | 133   |
| 16 PCT PROTEIN               | "    | 75    | 79    | 80    | 113   | 138   | 135   |
| 18 PCT PROTEIN               | "    | 78    | 81    | 84    | 120   | 142   | 138   |
| 20 PCT PROTEIN               | "    | 82    | 85    | 87    | 126   | 146   | 142   |
| 32 PCT PROTEIN               | "    | 104   | 109   | 117   | 179   | 181   | 173   |
| 40 PCT AND OVER              | "    | 115   | 119   | 127   | 198   | 197   | 190   |
| HOG FEED, 14-18 PCT          | CWT  | 4.60  | 4.75  | 4.82  | 7.09  | 8.37  | 8.18  |
| HOG FEED, OVER 29 PCT        | "    | 6.74  | 6.76  | 7.50  | 13.20 | 11.00 | 10.10 |
| CATTLE FEED, 30% AND OVER    | "    | 4.86  | 4.99  | 5.16  | 7.40  | 8.20  | 8.06  |
| STOCK SALT                   | "    | 1.88  | 2.00  | 2.09  | 2.24  | 2.52  | 2.85  |
| INDEX NUMBERS (1967=100)     |      |       |       |       |       |       |       |
| FEED, PRICES PAID BY FARMERS | PCT  | 102   | 106   | 108   | 164   | 192   | 186   |

LIVESTOCK: ANNUAL AVERAGE PRICES PAID BY FARMERS, UNITED STATES, 1970-75

| COMMODITY                | UNIT    | 1970  | 1971  | 1972  | 1973  | 1974  | 1975  |
|--------------------------|---------|-------|-------|-------|-------|-------|-------|
| D O L L A R S            |         |       |       |       |       |       |       |
| FEEDERS AND STOCKERS:    |         |       |       |       |       |       |       |
| CATTLE AND CALVES        | CWT     | 30.50 | 32.00 | 38.20 | 49.30 | 35.70 | 29.60 |
| LAMBS                    | "       | 26.30 | 24.30 | 29.50 | 36.80 | 36.10 | 41.90 |
| PIGS, 1/                 | "       | 42.90 | 29.60 | 50.80 | 72.70 | 50.80 | 89.80 |
| BABY CHICKS              | PER 100 | 11.70 | 11.40 | 11.30 | 13.10 | 14.40 | 14.50 |
| TURKEY POULTS            | EACH    | .552  | .564  | .567  | .609  | .674  | .699  |
| INDEX NUMBERS (1967=100) |         |       |       |       |       |       |       |
| ALL LIVESTOCK            | PCT     | 121   | 125   | 147   | 188   | 144   | 127   |

1/ BASED ON DATA DERIVED FROM REPORTS FROM FARMERS IN 27 STATES ON PRICES PAID FOR FEEDER PIGS WEIGHING 40-60 LBS.

INDEXES OF MARKET PRICES, 1975 WITH COMPARISONS  
(1967=100)

| INDEXES  | ANNUAL AVERAGE |      | 1975  |                                      |                                       |     |
|--|----------------|------|-------|--------------------------------------|---------------------------------------|-----|
|  | 1974           | 1975 | INDEX | LOW<br>:MONTH FIRST:<br>: RECORDED : | HIGH<br>:MONTH FIRST:<br>: RECORDED : |     |
| PRICES RECEIVED BY FARMERS                         |                |      |       |                                      |                                       |     |
| ALL FARM PRODUCTS                                  | 184            | 181  | 165   | MAR                                  | 194                                   | SEP |
| ALL CROPS  | 214            | 194  | 185   | MAR                                  | 202                                   | SEP |
| FOOD GRAINS  | 299            | 240  | 199   | JUN                                  | 266                                   | JAN |
| FEED GRAINS AND HAY                                | 242            | 231  | 208   | NOV                                  | 259                                   | JAN |
| FEED GRAINS  | 246            | 232  | 206   | NOV                                  | 266                                   | JAN |
| COTTON   | 227            | 179  | 142   | APR                                  | 221                                   | DEC |
| TOBACCO  | 148            | 162  | 150   | JUL                                  | 166                                   | FEB |
| OIL-BEARING CROPS                                  | 230            | 195  | 163   | DEC                                  | 231                                   | JAN |
| FRUIT  | 143            | 146  | 132   | FEB                                  | 161                                   | JUN |
| FRESH MARKET <sup>1/</sup>                         | 141            | 143  | 124   | FEB                                  | 165                                   | JUL |
| COM. VEGETABLES                                    | 144            | 168  | 155   | AUG                                  | 190                                   | JUN |
| FRESH MARKET                                       | 156            | 181  | 159   | OCT                                  | 219                                   | JUN |
| POTATOES, ETC <sup>2/</sup>                        | 293            | 221  | 168   | MAR                                  | 328                                   | JUL |
| LIVESTOCK AND PRODUCTS                             | 164            | 172  | 151   | FEB                                  | 190                                   | OCT |
| MEAT ANIMALS                                       | 165            | 175  | 144   | FEB                                  | 197                                   | SEP |
| DAIRY PRODUCTS                                     | 160            | 167  | 153   | JUN                                  | 196                                   | DEC |
| POULTRY AND EGGS                                   | 162            | 173  | 153   | APR                                  | 195                                   | DEC |
| WOOL   | 146            | 114  | 83    | MAR                                  | 138                                   | NOV |
| PRICES PAID, INTEREST, TAXES,<br>AND WAGE RATES    | 169            | 185  | 179   | MAR                                  | 189                                   | SEP |
| PRICES PAID BY FARMERS                             | 167            | 183  | 176   | MAR                                  | 187                                   | SEP |
| FAMILY MAINTENANCE                                 | 161            | 177  | 173   | JAN                                  | 182                                   | NOV |
| FARM PRODUCTION                                    | 172            | 188  | 179   | MAR                                  | 194                                   | SEP |
| FEED   | 192            | 186  | 180   | NOV                                  | 202                                   | JAN |
| LIVESTOCK  | 144            | 127  | 103   | FEB                                  | 143                                   | DEC |
| FERTILIZER   | 195            | 224  | 210   | OCT                                  | 237                                   | APR |
| SEED   | 234            | 247  | 247   | APR                                  | 247                                   | SEP |
| INTEREST <sup>3/</sup>                             | 222            | 263  |       |                                      |                                       |     |
| TAXES <sup>3/</sup>                                | 150            | 156  |       |                                      |                                       |     |
| WAGE RATES   | 174            | 189  | 187   | JAN                                  | 192                                   | OCT |
| FARM PRODUCTION, INTEREST TAXES,<br>AND WAGE RATES | 174            | 190  | 183   | FEB                                  | 194                                   | SEP |

<sup>1/</sup> FRESH MARKET FOR NON-CITRUS AND FRESH MARKET AND PROCESSING FOR CITRUS.

<sup>2/</sup> INCLUDES SWEETPOTATOES AND DRY EDIBLE BEANS.

<sup>3/</sup> ANNUAL INDEX.



SPECIAL FEATURES OF 1975 PRICE REPORTS

| <u>Subject and period to which data relate</u>            | <u>Month published</u>           |
|---|----------------------------------|
| <b>A. Prices Received by Farmers:</b>                     |                                  |
| <b>1. Annual average prices:</b>                          |                                  |
| Meat animals, by States, 1974 .....                       | Feb.                             |
| Meat animals, U. S. 1973 - 74 .....                       | May Supp. 5                      |
| Milk cows, by States, and U. S., 1973 - 74 .....          | Apr. Supp. 4 and Jul Supp. 7     |
| Milk retail, by States, and U. S., 1973 - 74 .....        | Apr. Supp. 4 and Jul Supp. 7     |
| Milk, sold to plants, by grades:                          |                                  |
| Price and fat test by States, and U. S.; 1973 - 74        | Apr. Supp. 4 and Jul Supp. 7     |
| Milkfat in cream:   |                                  |
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| MtAn 5-3 (4-75) | WOOL AND MOHAIR PRODUCTION, PRICES, AND VALUE - Wool, monthly and season average prices, by States, and U S, 1974 mohair, monthly and season average prices (Texas). 4 pages                            | Apr |
| Hny (1-75)      | HONEY PRODUCTION, PRICE, AND VALUE - Honey, season average prices, by States and U S, 1972-74. Beeswax, season average prices, by States, 1972-74, and U S, 1965-74. 8 pages                            | Jan |
| CrPr 2-1-1 (75) | CROP VALUES - Season average prices and value of production by States and U S, 1973-74. 28 pages (small grains Crop Values also published in December 10 Crop Production).                              | Jan |
| CrPr 1 (75)     | FIELD CROPS, PRODUCTION, FARM USE, SALES, AND VALUE - Season average prices, by States and U S, 1973-74 30 pages.   | May |
| Da 1-1 (5-75)   | MILK PRODUCTION - Value per 100 pounds of concentrate ration fed to milk cows and milk feed price ratios by States and by months.   |     |
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| Pr 1-4 (7-75)   | 1972-74 - Includes the M-W price series and final estimates, by months, for milk at average test and converted to 3.5% milkfat.   |     |
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