

AGRICULTURAL PRICES



Crop
Reporting
Board

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PRICES RECEIVED INDEX DOWN 4 POINTS

PRICES PAID INDEX DOWN 1 POINT

The Index of Prices Received by Farmers decreased 4 points (2 percent) to 180 percent of its January-December 1967 average during the month ended July 15, 1977, according to the Crop Reporting Board. Contributing most to the decrease since mid-June were lower prices for soybeans, all grains and hay, oranges and tobacco. Higher prices for hogs, cattle, eggs and broilers were partially offsetting. The index was 14 points (7 percent) below a year ago.

The Index of Prices Paid by Farmers for Commodities and Services, Interest, Taxes, and Farm Wage Rates for July 15 was 203, down 1 point ($\frac{1}{2}$ percent) from the revised index of a month earlier. Lower prices for feeds accounted for the index decline. The index was 9 points (5 percent) above July 1976.

SUMMARY TABLE

INDEX 1967=100	: JUN 15, 1976	: JUL 15, 1976	: JUN 15, 1977	: JUL 15, 1977
PRICES RECEIVED	: 195	: 194	: 184	: 180
PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES	: 193	: 194	: 204	: 203
RATIO <u>1/</u>	: 101	: 100	: 90	: 89

1/ RATIO OF INDEX OF PRICES RECEIVED BY FARMERS TO INDEX OF PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES.

Corrections to fruit prices published in previous issues of Agricultural Prices appear on PP. 18-20 of this issue.

PRICES RECEIVED BY FARMERS

The Index of Prices Received by Farmers decreased 4 points (2 percent) during the month ended July 15 to 180 percent of its 1967 average. Compared with a year earlier the index was down 14 points (7 percent). Of the subgroups shown on page 7, the following contributed most of the net change from a month earlier.

OIL-BEARING CROPS: The index of prices received by farmers for oil-bearing crops at 228 was 59 points (21 percent) lower than the previous month. Soybeans at \$6.30 per bushel were down \$1.91 while flaxseed was 95 cents lower at \$4.73 per bushel. The July index was 12 points (5 percent) below a year earlier.

MEAT ANIMALS: The index of prices received by farmers for meat animals increased 6 points (4 percent) to 176 during the month ended July 15. Averaging \$44.90 per cwt, hog prices showed a \$3.00 increase from June. The all beef cattle price was up 80 cents per cwt from June to average \$24.90, and calf prices at \$36.60 per cwt were up 60 cents from last month. The index was unchanged from July of last year.

FEED GRAINS AND HAY: The index of prices received by farmers for feed grains and hay at 172 decreased 17 points (9 percent) from the previous month with all commodities lower. Corn at \$1.93 per bushel was 19 cents lower while all hay averaged \$56.80, down \$4.50 per ton. Oats at \$1.06 per bushel were 23 cents lower. Barley decreased 20 cents to average \$1.73 per bushel, and sorghum grain was down 10 cents at \$2.98 per cwt. The July index was 70 points (29 percent) below a year earlier.

POULTRY AND EGGS: The index of prices received by farmers for poultry and eggs increased 10 points (6 percent) to 176 during the month. Prices for eggs at 50.7 cents per dozen showed an increase of 3.9 cents from June. Broilers at 26.2 cents per pound were up 1.5 cents while turkeys at 33.7 cents per pound declined two-tenths of a cent. The July index was 2 points (1 percent) below July of last year.

TOBACCO: The index of prices received by farmers for tobacco was 152. New crop flue-cured types 11-14 averaged 88.7 cents per pound in July. The July index was 1 point (one-half of one percent) below a year earlier.

FRUIT: The index of prices received by farmers for all fruit declined 7 points (4 percent) during the month to 149. Contributing most to the decrease were lower prices for oranges and peaches. Increases in prices for apples, grapefruit and lemons were partially offsetting. The index was 31 points (26 percent) above a year ago.

PRICES PAID INCLUDING INTEREST, TAXES, AND WAGE RATES (PPITW)

The Index of Prices Paid by Farmers for Commodities and Services, Interest, Taxes, and Farm Wage Rates for July 15 was 203 percent of its 1967 average, down 1 point (½ percent) from the revised mid-June index but 9 points (5 percent) above a year earlier.

PRODUCTION INDEX DOWN

At 201, the index of prices paid for farm production goods and services for mid-July was 2 points (1 percent) below the June index. The decline resulted from sharply lower prices for feed. Higher prices for feeder livestock moderated the index decline. Compared with July 1976, the index was up 5 points (3 percent).

FEED: At 184, the prices paid for feed index was 7 percent below last month. Mid-July prices for all items except salt were down from a month earlier. Lower corn prices contributed most to the index decline. Compared with a year ago, the index was down 11 percent.

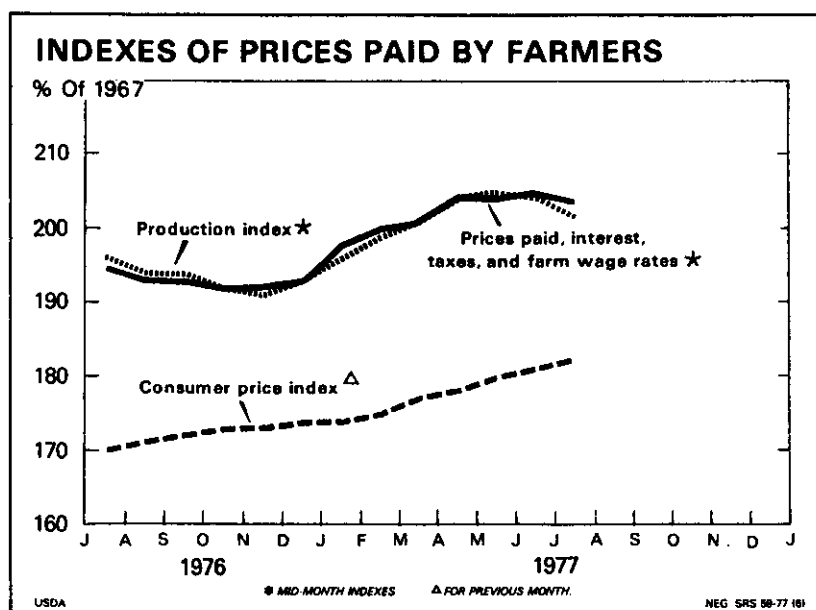
FEEDER LIVESTOCK: The mid-July index of prices paid by farmers for feeder livestock at 160 was 4 percent above mid-June. Prices were higher for feeder cattle and calves and up sharply for feeder pigs. The index was 4 percent above a year ago.

FARM AND MOTOR SUPPLIES: At 165, the July 15 index of prices paid for farm and motor supplies was ½ percent above the previous month. Higher prices for petroleum products and batteries accounted for most of the increase. Compared with a year earlier, the index was up 4 percent.

FUELS AND ENERGY: The July fuels and energy index at 204 was unchanged from a month earlier. Slightly lower prices for diesel fuel offset advances for gasoline. The index was up 8 percent from July 1976.

CONSUMER PRICE INDEX (CPI)

The June 1977 Consumer Price Index, at 181.8, rose 0.7 percent from May. The food index was up 1.0 percent. Food purchased in grocery stores increased 1.1 percent compared with a rise of only 0.3 percent in May. Prices rose for most types of food except eggs and fresh vegetables. Food away from home for June was up 0.7 percent from a month earlier. Commodities other than food rose 0.4 percent and the services index advanced 0.7 percent from a month earlier. The June CPI was 6.9 percent higher than a year earlier.



AVERAGE PRICES RECEIVED BY FARMERS FOR FARM PRODUCTS, UNITED STATES, JULY 15, 1977
WITH COMPARISONS

COMMODITY AND UNIT	AVERAGE		JUL	MAY	JUN	JUL	
	JAN 1970	JAN 1967-	15,	15,	15,	15,	
	DEC 1914	DEC 1967	1976	1977	1977	1977	
ALL WHEAT, PER BU.	DOL.:	.880	1.47	3.33	2.19	1/2.03	2/2.00
RICE, (ROUGH), PER CWT.	"	1.81	5.05	7.45	7.30	1/7.24	2/6.81
CORN, PER BU.	"	.649	1.17	2.82	2.25	1/2.12	2/1.93
OATS, PER BU.	"	.399	.668	1.64	1.52	1/1.29	2/1.06
BARLEY, PER BU.	"	.617	1.02	2.51	2.12	1/1.93	2/1.73
SORGHUM, GRAIN, PER CWT.	"		1.88	4.53	3.18	1/3.08	2/2.98
ALL HAY, BALED, PER TON	"	11.90	23.50	59.00	68.10	61.30	56.80
COTTON, AMERICAN UPLAND, PER LB.	CT.:	1/11.92	22.54	68.8	67.2	1/61.1	2/60.4
PEANUTS, PER LB.	"	4.83	11.4				
TOBACCO, PER LB. 4/	"			98.6	109.5	108.0	88.7
COTTONSEED, PER TON	DOL.:	21.80	58.00				
SOYBEANS, PER BU.	"		2.62	6.73	9.21	1/8.21	2/6.30
FLAXSEED, PER BU.	"	1.68	2.89	7.20	7.25	5.68	4.73
POTATOES, PER CWT. 4/	"	1.13	2.02	4.30	5.20	4.77	5.14
SWEETPOTATOES, PER CWT.	"	1.61	5.65	8.38	11.08	15.98	10.90
DRY EDIBLE BEANS, PER CWT.	"	3.39	7.99	16.30	16.90	17.10	16.50
DRY FIELD PEAS (OPEN MKT.), PER CWT.	"		4.64	10.30	12.30	11.50	11.60
APPLES, FOR FRESH USE, PER LB. 4/ 5/	CT.:		6.65	9.5	12.0	12.1	13.4
PEACHES, FOR FRESH USE, PER LB. 4/	"		9.20	12.6	33.3	17.1	15.6
STRAWBERRIES, FOR FRESH USE, PER LB. 4/	"		28.3	38.2	33.5	34.6	32.4
PEARS, FOR FRESH USE, PER TON 4/ 5/	DOL.:		125.00	140.00	113.00	150.00	140.00
CITRUS (EQUIV. ON-TREE), PER BOX 4/	"						
GRAPEFRUIT	"		1.38	1.10	1.23	.95	1.83
LEMONS	"		2.45	2.59	1.56	2.09	2.34
ORANGES	"		1.58	1.53	2.45	2.86	2.00
TANGELOS	"		2.49				
TANGERINES	"		2.66		.53		
TEMPLES	"		1.62				
ALL BEEF CATTLE, PER CWT.	DOL.:	5.52	22.20	33.60	36.10	34.10	34.90
COWS, PER CWT.	"		16.50	26.00	26.70	24.60	24.50
STEERS AND HEIFERS, PER CWT.	"		24.00	35.80	39.00	36.80	38.00
CALVES, PER CWT.	"	6.84	26.40	34.90	38.50	36.00	36.60
HOGS, PER CWT.	"	7.29	19.00	47.60	40.70	41.90	44.90
LAMBS, PER CWT.	"	5.96	22.20	46.80	55.50	51.20	50.70
SHEEP, PER CWT.	"	4.59	6.38	13.40	13.10	12.00	12.20
ALL MILK, SOLD TO PLANTS, PER CWT. 4/	DOL.:	1.61	5.03	9.43	9.34	9.38	6/9.52
MILK ELIBIBLE FOR FLUID MARKET	"		5.44	9.64	9.53	9.60	6/9.75
MILK OF MANUFACTURING GRADE	"		4.07	8.62	8.60	8.55	6/8.58
BROILERS, LIVE, PER LB. 4/	CT.:		13.3	25.4	24.3	24.7	26.2
EGGS, PER DOZEN 7/	"	21.6	31.2	55.1	49.1	46.8	50.7
TURKEYS, LIVE, PER LB.	"	14.3	20.0	31.1	33.2	33.9	33.7
WOOL, PER LB. 4/ 8/ 9/	"	17.8	39.7	68.3	75.1	73.7	73.3
ADJUSTED FOR SEASONAL VARIATION							
ALL MILK, SOLD TO PLANTS, PER CWT. 4/	DOL.:		5.04	10.03	9.73	10.09	6/10.13
EGGS, PER DOZEN	CT.:		31.2	58.6	56.4	53.2	55.7

1/ REVISED - ENTIRE MONTH. 2/ PRELIMINARY. 3/ ALL COTTON. 4/ AVERAGE FOR THE MONTH. 5/ EQUIVALENT PACKING-HOUSE-DOOR RETURNS FOR WASH AND OREG, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR CALIF, AND PRICES AS SOLD FOR OTHER STATES. 6/ PRICES ARE PRELIMINARY. FAT TEST PERCENT FOR ALL MILK, 3.50; FLUID MARKET, 3.50; MANUFACTURING GRADE, 3.49. 7/ AVERAGE OF ALL EGGS SOLD BY FARMERS, INCLUDING HATCHING EGGS AND EGGS SOLD AT RETAIL. 8/ AVERAGE LOCAL MARKET PRICE, EXCLUDING INCENTIVE PAYMENTS. 9/ THE JUNE 1976 WOOL PRICE SHOWN ON PAGE 4 OF THE JUNE AGRICULTURAL PRICES SHOULD BE 68.1 INSTEAD OF 69.0 AS SHOWN.

STATE PRICES ARE WEIGHTED BY CORRESPONDING MONTHLY SALES, ANNUAL SALES, OR ANNUAL PRODUCTION TO COMPUTE REGIONAL AND U.S. AVERAGE PRICES.

BASED ON PRICE REPORTS FROM 3,308 FIRMS AND INDIVIDUALS, AND SUPPLEMENTED BY DATA FROM MARKETING AGENCIES AND RELATED SOURCES.

UNITED STATES PARITY PRICES FOR FARM PRODUCTS AND AVERAGE PRICES RECEIVED AS PERCENTAGE OF PARITY PRICES BASES ON DATA FOR JULY 1977 WITH COMPARISONS 1/

COMMODITY AND UNIT	ADJUSTED BASE PRICE	PARITY PRICES 3/ BASED ON DATA FOR			AVERAGE PRICES AS PERCENTAGE OF PARITY PRICES		
		JUL	JUN	JUL	JUL	JUN	JUL
		1976	1977	1977	1976	1977	1977
BASIC COMMODITIES:							
WHEAT, PER BU.	DOL.	.733	4.91	5.07	5.05	68	*40 40
RICE, PER CWT.	"	4/2.03	13.60	14.00	14.00	55	52 49
CORN, PER BU.	"	.503	3.29	3.48	3.47	86	*61 56
COTTON, PER LB.							
AMERICAN UPLAND	CT.	12.20	79.68	84.30	84.10	86	*72 72
EXTRA LONG STAPLE	"	4/*18.7	119.0	129.0	129.0		
PEANUTS, PER LB.	"	4/4.17	27.6	28.8	28.7		
TOBACCO, PER LB.							
FLUE-CURED, TYPES 11-14	"	4/23.4	155.0	162.0	161.0		
VA FIRE-CURED, TYPE 21	"	4/18.9	118.0	131.0	130.0		
KY-TENN FIRE CURED, TYPES 22-23	"	4/20.2	123.0		139.0		
BURLEY, TYPE 31	"	4/24.3	161.0	168.0	167.0		
MARYLAND, TYPE 32	"	5/*22.5	147.0	155.0	155.0		
DARK AIR-CURED, TYPES 35-36	"	4/17.1	105.0	118.0	118.0		
SUN-CURED, TYPE 37	"	4/18.3	116.0	126.0	126.0		
PA SEEDLEAF, TYPE 41	"	4/11.9	77.0		82.0		
CIGAR FILLER AND BINDER, TYPES 42-44, 53-55	"	4/14.9	96.0		103.0		
PUERTO RICAN FILLER, TYPE 46	"	4/14.9	98.3	103.0	103.0		
CIGAR BINDER, TYPES 51-52	"	4/*19.8	131.0	137.0	136.0		
DESIGNATED NONBASIC COMMODITIES:							
TUNG NUTS, PER TON	DOL.	10.40	120.0	71.90	71.70		
ALL MILK, SOLD TO PLANTS, PER CWT	"	1.88	12.20	13.00	13.00	6/82	6/78 6/78
MILKFAT IN CREAM, PER LB.	CT.	14/	133.0				
HONEY, WHOLESALE, PER LB.: EXTRACTED	"	8.17	50.8	56.5	56.3		
WOOL AND MOHAIR:							
WOOL, PER LB.	CT.	4/19.9	138.0	138.0	137.0	8/49	8/53 8/54
MOHAIR, PER LB.	"	4/35.6	208.0	246.0	245.0		
OTHER NONBASIC COMMODITIES:							
BARLEY, PER BU.	DOL.	.436	2.82	3.01	3.00	89	*64 58
COTTONSEED, PER TON	"	4/20.70	138.0	143.0	143.0		
DRY EDIBLE BEANS, PER CWT.	"	3.89	25.70	26.90	26.8	63	64 62
FLAXSEED, PER BU.	"	1.25	8.03	8.64	8.61	90	66 55
OATS, PER BU.	"	.253	1.61	1.75	1.74	102	*74 61
POTATOES, PER CWT.	"	4/.839	5.68	5.80	5.78	76	82 89
RYE, PER BU.	"	*.406	2.55	2.81	2.80		
SORGHUM GRAIN, PER CWT.	"	.842	5.51	5.82	5.80	82	*53 51
SOYBEANS, PER BU.	"	1.11	7.30	7.67	7.65	92	107 82
SWEETPOTATOES, PER CWT.	"	2.03	13.50	14.00	14.00	62	114 78
APPLES, FOR FRESH USE, PER LB. 9/	CT.	2.39	16.1	16.5	16.5	59	73 81
CITRUS (EQUIV. ON-TREE), PER BOX:							
GRAPEFRUIT	DOL.	4/.458	3.19	3.16	3.16	34	30 58
LEMONS	"	4/.878	6.91	6.07	6.05	37	34 39
LIMES	"	4/1.27	8.63	8.78	8.75		
ORANGES	"	4/.481	3.33	3.32	3.31	46	86 60
TANGERINES	"	4/.817	5.34	5.65	5.63		
TEMPLES	"	4/.506	3.35	3.50	3.49		
BEEF CATTLE, PER CWT.	"	8.50	57.40	58.70	58.60	59	58 60
CALVES, PER CWT.	"	9.92	67.70	68.50	68.30	52	53 54
HOGS, PER CWT.	"	8.08	52.80	55.80	55.70	90	75 81
LAMBS, PER CWT.	"	9.03	58.60	62.40	62.20	80	82 82
SHEEP, PER CWT.	"	2.53	16.50	17.50	17.40	81	69 70
EGG, PER DOZ.	CT.	11.8	79.0	81.5	81.3	6/74	6/65 6/69
TURKEYS, LIVE, PER LB.	"	7.17	48.5	49.5	49.4	64	68 68

SEE FOOTNOTES ON PAGE 6.

PARITY PRICES BASED ON DATA FOR JULY 1977, UNITED STATES 1/

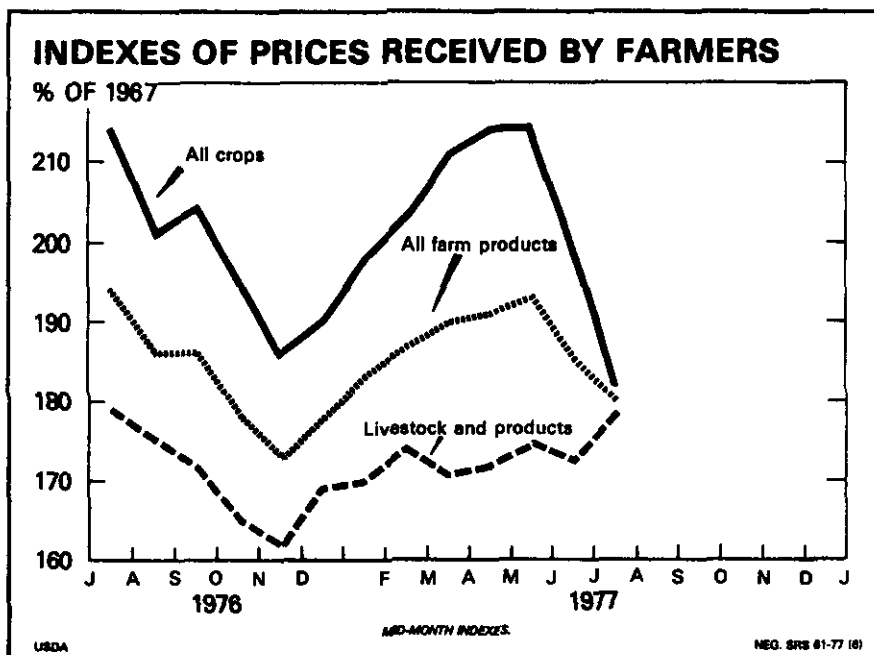
OTHER NONBASIC COMMODITIES (CONTINUED)	ADJUSTED BASE PRICES 4/	PARITY PRICES 3/ BASED ON DATA FOR JUL 1977	OTHER NONBASIC COMMODITIES (CONTINUED)	ADJUSTED BASE PRICES 4/	PARITY PRICES 3/ BASED ON DATA FOR JUL 1977
FIELD CROPS AND MISC. COMMODITIES			NONCITRUS FRUITS:		
			PEACHES		
			FOR FRESH USE, LB. 11/	*.0305	.210
CRUDE PINE GUM, BBL.	2/13.90	95.80	DRIED (CALIF.), TON	260.00	1,790.00
HOPS, LB.	.184	1.27	FOR PROCESSING (EXCL. DRIED)		
TOBACCO, LB.:			CLINGSTONE (CALIF.), TON 10/	26.10	180.00
CIGAR WRAPPER, TYPE 61	*1.28	8.82	PEARS		
CIGAR WRAPPER, TYPE 62	*.869	5.99	FOR FRESH, TON 12/	*41.10	283.00
			DRIED (CALIF.), TON	267.00	1,840.00
			PLUMS (CALIF.), EQUIV. ON-TREE, TON		
NONCITRUS FRUITS:			FOR FRESH USE	54.20	373.00
APPLES, FOR PROCESSING, TON	19.30	133.00			
			PRUNES, DRIED (CALIF.), TON	101.00	696.00
APRICOTS, TON			PRUNES AND PLUMS (EXCL. CALIF.), TON		
FOR FRESH USE	*88.90	613.00	FOR FRESH USE	57.20	394.00
DRIED (CALIF.)	433.00	2,980.00	FOR PROCESSING (EXCL. DRIED)	22.30	154.00
AVOCADOS, TON	*159.00	1,100.00			
CHEERRIES, TON			TREE NUTS, TON:		
SWEET	107.00	737.00	ALMONDS	*218.00	1,500.00
TART	77.20	532.00	FILBERTS	151.00	1,040.00
CRANBERRIES, BBL.	*3.78	26.00	WALNUTS	143.00	985.00
DATES (CALIF.), TON	*61.10	421.00			
GRAPES, TON			VEGETABLES FOR FRESH MARKET		
RAISIN VARIETIES			CWT.		
DRIED (CALIF.)	130.00	896.00	CANTALOUPE	2.14	14.70
GRAPES EXCL. RAISIN			CARROTS 13/	*1.50	10.30
VARIETIES DRIED	32.50	224.00	CAULIFLOWER 13/	*3.42	23.60
NECTARINES (CALIF.)			CELERY 13/	*1.65	11.40
TON			HONEYDEW MELONS	2.00	13.80
FOR FRESH USE 10/	53.30	367.00	LETTUCE	*1.71	11.80
OLIVES (CALIF.)			ONIONS 13/	*1.59	11.00
FOR CANNING, TON 10/	104.00	717.00	TOMATOES	4.00	27.60

1/ PARITY PRICES ARE COMPUTED UNDER THE PROVISIONS OF TITLE III, SUBTITLE A, SECTION 301 (A) OF THE AGRICULTURAL ADJUSTMENT ACT OF 1938 AS AMENDED BY THE AGRICULTURAL ACTS OF 1948, 1949, 1954, AND 1956.
 2/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 120-MONTH, JANUARY 1967-DECEMBER 1976 AVERAGE (INCLUDING AN ALLOWANCE WHERE APPROPRIATE FOR UNREDEEMED LOANS AND OTHER SUPPLEMENTAL PAYMENTS RESULTING FROM PRICE SUPPORT OPERATIONS) BY DIVIDING BY 360 PERCENT (THE 120-MONTH AVERAGE OF THE INDEX OF PRICES RECEIVED BY FARMERS ADJUSTED TO INCLUDE AN ALLOWANCE FOR UNREDEEMED LOANS AND OTHER SUPPLEMENTAL PAYMENTS) UNLESS OTHERWISE NOTED. 3/ PARITY PRICES AS COMPUTED CURRENTLY USING BASE PRICES IN EFFECT AND INDEXES FOR MONTH INDICATED. THESE PARITY PRICES ARE THE LEGALLY APPLICABLE PARITY PRICES FOR THE FOLLOWING CALENDAR MONTH. 4/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 10 SEASON AVERAGE PRICES 1967-76 (INCLUDING AN ALLOWANCE, WHERE APPROPRIATE, FOR UNREDEEMED LOANS, AND OTHER SUPPLEMENTAL PAYMENTS RESULTING FROM PRICE SUPPORT OPERATIONS). 5/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 10 WEIGHTED CALENDAR YEAR PRICES 1967-76. 6/ SEASONALLY ADJUSTED PRICE AS PERCENTAGE OF PARITY PRICE. 7/ ADJUSTED BASE PRICE DERIVED FROM STATE ANNUAL AVERAGE PRICES WEIGHTED BY PRODUCTION. 8/ AVERAGE LOCAL MARKET PRICE, EXCLUDING INCENTIVE PAYMENTS. 9/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR APPLES FOR WASHINGTON AND OREGON, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR CALIFORNIA, AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES. 10/ EQUIVALENT RETURNS FOR BULK FRUIT AT FIRST DELIVERY POINT. 11/ BASED ON PRICES FOR FRESH PEACHES IN NEW YORK, PENNSYLVANIA, MICHIGAN, NORTH CAROLINA, SOUTH CAROLINA, GEORGIA, WASHINGTON, CALIFORNIA, NEW JERSEY, MARYLAND, WEST VIRGINIA, ILLINOIS, OHIO, OREGON AND ALABAMA AND AVERAGE PRICE FOR ALL METHODS OF SALE FOR OTHER STATES. 12/ BASED ON PACKINGHOUSE-DOOR RETURNS FOR FRESH PEARS FOR WASHINGTON AND OREGON, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR FRESH PEARS FOR CALIFORNIA, AVERAGE PRICES AS SOLD FOR FRESH USE FOR NEW YORK AND MICHIGAN, AND AVERAGE PRICES FOR ALL METHODS OF SALES FOR OTHER STATES. 13/ INCLUDES SOME PROCESSING. * REVISIONS.
 SEE PAGE 23 JANUARY 1977 AGRICULTURAL PRICES FOR DETAILS ON PARITY PRICE COMPUTATIONS.

INDEX NUMBERS OF PRICES RECEIVED BY FARMERS, UNITED STATES, JULY 15, 1977
WITH COMPARISONS

INDEX	AVERAGE JAN.-DEC. 1967	1910-14=100				1967=100			
		1976		1977		1976		1977	
		JUN 15	JUL 15	JUN 15	JUL 15	JUN 15	JUL 15	JUN 15	JUL 15
UNADJUSTED									
ALL FARM PRODUCTS	250	488	486	461	450	195	194	184	180
ALL CROPS	225	471	481	*447	407	209	214	198	181
FOOD GRAINS	176	382	376	*245	239	217	214	*139	136
FEED GRAINS AND HAY	174	412	421	*328	300	237	242	*189	172
FEED GRAINS	172	405	416	*309	282	235	242	*180	164
COTTON	190	565	581	*516	510	297	306	*272	268
TOBACCO	555	877	851	966	841	158	153	174	152
OIL-BEARING CROPS	269	597	645	*773	612	222	240	*287	228
FRUIT	227	284	268	354	339	125	118	156	149
FRESH MARKET 1/	222	273	254	*347	323	123	114	156	146
COMMERCIAL VEGETABLES	283	418	447	*435	452	148	158	154	160
FRESH MARKET	334	520	566	*530	566	156	169	*159	169
POTATOES, ETC. 2/	187	410	387	440	450	219	207	235	241
LIVESTOCK & PRODUCTS	275	505	492	476	493	184	179	173	179
MEAT ANIMALS	335	626	588	568	590	187	176	170	176
DAIRY PRODUCTS	308	559	577	*574	582	181	187	186	189
POULTRY & EGGS	131	226	233	217	231	173	178	166	176
SEASONALLY ADJUSTED									
FRESH MARKET FRUIT 1/	223	252	250	323	316	115	112	145	142
FRESH MARKET VEGETABLES	340	483	589	*493	589	142	173	*145	173
POTATOES, ETC. 2/	187	362	311	389	359	194	166	208	192
DAIRY PRODUCTS	308	601	614	*617	619	195	199	200	201
POULTRY & EGGS	131	238	232	227	230	182	177	173	176

1/ FRESH MARKET FOR NONCITRUS AND FRESH MARKET AND PROCESSING FOR CITRUS. 2/ INCLUDES SWEETPOTATOES AND DRY EDIBLE BEANS. * REVISED. ** CORRECTION.



INDEX NUMBERS OF PRICES PAID BY FARMERS, INTEREST, TAXES, AND WAGE RATES, AND RELATED DATA,
UNITED STATES, JULY 15, 1977, WITH COMPARISONS

INDEXES AND RATIOS	1910-14=100					1967=100				
	1976		1977			1976		1977		
	JUN 15	JUL 15	MAY 15	JUN 15	JUL 15	JUN 15	JUL 15	MAY 15	JUN 15	JUL 15
PRICES PAID BY FARMERS FOR COMMODITIES & SERVICES INTEREST, TAXES & WAGE RATES (PARITY INDEX 1910-14=100)	657	660	695	1/692	689	193	194	204	1/204	203
PRICES PAID CONSUMER PRICE INDEX (CPI) 2/ FAMILY LIVING ITEMS	569	571	601	597	595	189	190	200	198	198
FOOD	561	565	570	573	577	175	177	180	181	182
CLOTHING	591					184				
HOUSING	590	592				177	178			
AUTOS & SUPPLIES		644					186			
MEDICAL & HEALTH 2/ EDUCATION, RECREATION, & OTHER 2/	628	632				183	184			
	495	496				153	153			
PRODUCTION ITEMS	568	569	594	588	583	196	196	205	203	201
FEED	424	439	438	1/423	393	199	206	205	198	184
FEEDER LIVESTOCK	625	594	642	595	619	162	154	166	154	160
SEED			641	641	641			269	269	269
FERTILIZER			269	269	269			183	183	183
AGRICULTURAL CHEMICALS			424	424	424			153	153	153
FUELS & ENERGY		335	359	361	361		189	203	204	204
FARM & MOTOR SUPPLIES		424	438	438	441		158	164	164	165
AUTOS & TRUCKS		1,045	1,168	1,164	1,164		213	238	237	237
TRACTORS & SELF-PROPELLED MACHINERY	1,114		1,183	1,223	1,223	220		233	241	241
OTHER MACHINERY	1,038		1,094	1,143	1,143	228		241	251	251
BUILDING & FENCING	867		915	923	923	214		226	228	228
FARM SERVICES & CASH RENT	633	1/633	684	684	684	218	1/218	236	236	236
INTEREST 3/	1,474	1/1,474	1,599	1,599	1,599	303	1/303	328	328	328
TAXES 4/	1,496	1/1,496	1,579	1,579	1,579	176	1/176	186	186	186
FARM WAGE RATES 5/	1,769	1,804	1,898	1,898	1,898	209	213	224	224	224
PRODUCTION ITEMS, INTEREST, TAXES, AND WAGE RATES	716	719	754	747	741	201	202	212	210	208
PARITY RATIO 6/	74	74	70	67	65					
ADJUSTED PARITY RATIO (PRELIMINARY) 7/	75	74	70	67	66					
OTHER RELATED INDEXES										
PRICES RECEIVED BY FARMERS						195	194	194	184	180
WHOLESALE PRICES 8/ ALL COMMODITIES						183	184	195	195	
INDUSTRIAL COMMODITIES						181	183	194	195	
FARM PRODUCTS & PROCESSED FOODS AND FEEDS						198	188	197	192	

1/ REVISED. 2/ BUREAU OF LABOR STATISTICS, CONSUMER PRICE INDEX (CPI), DATA ARE FOR THE PREVIOUS MONTH.
3/ INTEREST PAYABLE PER ACRE ON FARM REAL ESTATE DEBT. 4/ FARM REAL ESTATE TAXES PAYABLE PER ACRE.
5/ SEASONALLY ADJUSTED. ANNUAL AVERAGE IS SIMPLE AVERAGE OF QUARTERLY INDEXES. 6/ RATIO OF INDEX OF
PRICES RECEIVED TO INDEX OF PRICES PAID, INTEREST, TAXES AND WAGE RATES. 7/ THE PRELIMINARY ADJUST-
MENT FACTOR USED FOR COMPUTING THE ADJUSTED PARITY RATIO IS SUPPLIED BY THE ECONOMIC RESEARCH SERVICE.
IT IS BASED ON ESTIMATED CASH RECEIPTS FROM MARKETINGS AND GOVERNMENT PAYMENTS. THE ADJUSTMENT FACTOR
IS 100.8 FOR 1977 AND THE REVISED ADJUSTMENT FACTOR IS 100.8 FOR 1976. SEE PAGE 29 APRIL 1967 AGRICUL-
TURAL PRICES, FOR A DESCRIPTION OF THE METHOD OF MAKING CURRENT ESTIMATES OF THE ADJUSTED PARITY RATIO.
8/ BUREAU OF LABOR STATISTICS INDEXES.

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES

STATE	ALL WHEAT PER BU.		WINTER WHEAT PER BU.		OTHER SPRING WHEAT PER BU.		CORN PER BU.	
	JUN 1977	JUL 1977	JUN 1977	JUL 1977	JUN 1977	JUL 1977	JUN 1977	JUL 1977
	1/	2/	1/	2/	1/	2/	1/	2/
D O L L A R S								
ARIZ	2.67	2.67	2.68	2.68	--	--	--	--
ARK	1.95	1.90	1.95	1.90	--	--	--	--
CALIF	2.41	2.40	2.41	2.40	--	--	--	--
COLO	1.83	1.82	1.83	1.82	--	2.00	2.13	1.95
GA	--	--	--	--	--	--	2.45	2.12
IDAHO	2.37	2.29	2.44	2.38	2.26	2.18	--	--
ILL	1.95	1.98	1.95	1.98	--	--	2.15	1.94
IND	2.03	1.94	2.03	1.94	--	--	2.08	1.89
IOWA	--	--	--	--	--	--	2.09	1.91
KANS	1.93	1.92	1.93	1.92	--	--	1.93	1.91
KY	--	--	--	--	--	--	2.18	2.02
MICH	1.96	1.92	1.96	1.92	--	--	2.09	1.84
MINN	2.28	2.19	2.12	2.07	2.28	2.19	2.09	1.88
MO	1.91	1.94	1.91	1.94	--	--	2.28	1.97
MONT	2.13	2.03	2.04	1.92	2.26	2.20	--	--
NEBR	1.96	1.93	1.96	1.93	--	--	2.04	1.86
N C	--	--	--	--	--	--	2.42	2.37
N DAK	2.27	2.11	2.00	1.76	2.25	2.08	--	--
OHIO	2.08	2.00	2.08	2.00	--	--	2.10	1.93
OKLA	1.99	2.07	1.99	2.07	--	--	--	--
OREG	2.49	2.54	2.49	2.54	--	2.54	--	--
PA	--	--	--	--	--	--	2.35	2.25
S DAK	2.21	2.01	2.17	1.87	2.23	2.12	2.13	1.96
TEX	1.97	2.06	1.97	2.06	--	--	2.13	1.98
WASH	2.55	2.61	2.55	2.61	--	2.61	--	--
WIS	--	--	--	--	--	--	2.23	2.00
U S	2.03	2.00	1.98	1.99	2.26	2.14	2.12	1.93

1/ REVISED--ENTIRE MONTH. 2/ PRELIMINARY MID-MONTH

AVERAGE PRICE PER CWT RECEIVED BY FARMERS, U S

RICE	
PRELIMINARY JUL 1977	REVISED JUN 1977
6.81	7.24
DOLLARS	

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES

STATE	OATS PER BU.		BARLEY PER RU.		SORGHUM GRAIN PER CWT.		SOYBEANS PER BU.	
	JUN 1977	JUL 1977	JUN 1977	JUL 1977	JUN 1977	JUL 1977	JUN 1977	JUL 1977
	1/	2/	1/	2/	1/	2/	1/	2/
D O L L A R S								
ALA	--	--	--	--	--	--	--	--
ARIZ	--	--	2.23	2.15	--	--	--	--
ARK	--	--	--	--	--	--	--	--
CALIF	1.90	1.71	2.14	2.03	--	--	--	--
COLO	--	--	1.82	2.09	--	--	--	--
GA	--	--	--	--	--	--	--	--
IDAHO	1.76	1.40	1.91	1.75	--	--	--	--
ILL	1.50	1.10	--	--	--	--	8.36	6.28
IND	1.54	1.54	--	--	--	--	7.78	6.23
IOWA	1.38	1.14	--	--	--	--	8.40	6.42
KANS	--	--	--	--	2.89	2.82	7.88	5.77
KY	--	--	--	--	--	--	8.29	6.67
LA	--	--	--	--	--	--	--	--
MICH	1.67	1.32	--	--	--	--	8.06	6.09
MINN	1.24	.98	1.79	1.55	--	--	8.29	5.98
MISS	--	--	--	--	--	--	--	--
MO	--	--	--	--	3.22	2.81	7.85	6.36
MONT	1.31	1.28	1.85	1.67	--	--	--	--
NEBR	1.23	.96	--	--	2.97	2.69	8.22	6.25
N MEX	--	--	--	--	3.01	3.06	--	--
N Y	1.77	1.77	--	--	--	--	--	--
N C	1.31	1.40	--	--	--	--	--	--
N DAK	1.22	.92	1.72	1.39	--	--	--	--
OHIO	1.55	1.41	--	--	--	--	8.16	6.23
OKLA	1.32	1.32	1.42	1.52	3.04	3.10	--	--
OREG	1.41	1.41	2.01	1.98	--	--	--	--
PA	1.66	1.56	1.85	1.74	--	--	--	--
S C	--	--	--	--	--	--	--	--
S DAK	1.18	.86	1.52	1.33	--	--	--	--
TENN	--	--	--	--	--	--	--	--
TEX	1.13	1.07	--	--	3.26	3.01	--	--
UTAH	--	--	2.12	1.68	--	--	--	--
WASH	--	--	2.01	1.92	--	--	--	--
WIS	1.50	1.18	--	--	--	--	--	--
WYO	--	--	--	2.08	--	--	--	--
U S	1.29	1.06	1.93	1.73	3.08	2.98	8.21	6.30

1/ REVISED--ENTIRE MONTH. 2/ PRELIMINARY MID-MONTH

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES, JULY 15, 1977

STATE	PEANUTS	TOBACCO	APPLES	FLAX-	DRY	SWEET
	PER LR. 1/	PER LR. 2/ 3/	FRESH USE PER LR. 3/ 4/	SEED PER BU.	EDIBLE BEANS PER CWT.	POTATOES PER CWT.
	CENTS			DOLLARS		
ALA	--	--	--	--	--	16.25
CALIF	--	--	12.0	--	26.00	16.40
COLO	--	--	--	--	12.90	--
FLA	--	101.5	--	--	--	--
GA	--	91.0	--	--	--	14.10
IDAHO	--	--	--	--	13.80	--
LA	--	--	--	--	--	8.50
MD	--	--	9.0	--	--	--
MICH	--	--	7.5	--	15.10	--
MINN	--	--	--	4.80	12.80	--
MISS	--	--	--	--	--	10.50
NEBR	--	--	--	--	16.80	--
N J	--	--	15.0	--	--	--
N Y	--	--	15.0	--	17.30	--
N C	--	84.8	10.5	--	--	--
N DAK	--	--	--	4.70	10.50	--
OHIO	--	--	12.0	--	--	--
PA	--	--	13.7	--	--	--
S C	--	87.5	--	--	--	--
S DAK	--	--	--	4.66	--	--
TENN	--	--	--	--	--	8.35
WASH	--	--	13.6	--	14.70	--
WYO	--	--	--	--	13.70	--
U S	--	88.7	13.4	4.73	16.50	10.90

1/ INSUFFICIENT SALES. 2/ PRICES BY TYPES SHOWN ON PAGE 16. 3/ AVERAGE FOR THE MONTH. 4/ EQUIVALENT P.H.D. RETURNS FOR WASHINGTON AND OREGON, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR CALIFORNIA, AND PRICE AT POINT OF SALE FOR OTHER STATES.

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES

STATE	AMERICAN UPLAND COTTON PER LB.		COTTON SEED PER TON 4/	JULY 15, 1977 HAY, BALED, PER TON		
	1977			ALL	ALFALFA	OTHER
	1/ 2/	1/ 3/				
	CENTS		DOLLARS			
ALA	60.0	--	--	--	--	--
ARIZ	--	--	--	69.50	70.00	60.00
ARK	--	--	--	48.50	57.00	47.50
CALIF	61.0	60.2	--	66.50	67.00	61.50
COLO	--	--	--	61.50	61.00	62.00
GA	64.4	63.3	--	58.00	--	58.00
IDAHO	--	--	--	51.50	52.00	49.50
ILL	--	--	--	52.50	56.00	47.00
IND	--	--	--	52.50	57.50	46.50
IOWA	--	--	--	52.00	53.00	48.00
KANS	--	--	--	44.50	44.50	43.50
KY	--	--	--	47.50	53.50	46.00
MICH	--	--	--	50.00	52.00	42.00
MINN	--	--	--	55.00	58.00	44.50
MO	--	--	--	48.50	57.00	44.00
MONT	--	--	--	55.50	56.00	54.00
NEBR	--	--	--	41.00	42.50	38.00
NEV	--	--	--	62.00	65.00	55.00
N MEX	--	--	--	55.50	55.50	55.50
N Y	--	--	--	48.50	55.50	41.00
N DAK	--	--	--	41.00	46.00	35.00
OHIO	--	--	--	48.00	49.50	44.50
OKLA	--	--	--	49.50	57.50	43.50
OREG	--	--	--	59.50	65.00	53.00
PA	--	--	--	59.00	68.50	49.50
S DAK	--	--	--	42.50	44.00	39.50
TEX	--	--	--	47.00	65.00	43.50
UT-H	--	--	--	62.50	63.50	54.50
WASH	--	--	--	59.50	63.00	50.50
WIS	--	--	--	56.50	59.50	45.50
WYO	--	--	--	52.50	52.00	53.50
U S	61.1	60.4	--	56.80	60.60	48.10

1/ PRICE BASED ON 480 POUND NET WEIGHT BALE. 2/ REVISED--ENTIRE MONTH.
3/ PRELIMINARY- 4/ INSUFFICIENT SALES.

AVERAGE PRICES PER CWT. RECEIVED BY FARMERS, BY STATES, JULY 15, 1977

STATE	HOGS	COWS 1/	STEERS AND HEIFERS	BEEF CATTLE 2/	CALVES
D O L L A R S					
ALA	43.30	21.90	31.90	28.20	31.00
ARIZ	--	23.10	39.10	38.50	36.00
ARK	--	24.90	32.70	31.10	34.40
CALIF	--	24.60	40.70	37.20	33.50
COLO	--	25.00	40.30	39.90	40.30
FLA	--	25.80	33.50	30.30	33.40
GA	41.90	23.10	31.00	27.50	32.00
IDAHO	--	24.40	39.30	37.40	40.00
ILL	44.40	25.20	38.00	36.80	38.30
IND	45.90	24.90	37.10	34.40	34.20
IOWA	45.20	25.40	39.00	36.80	39.00
KANS	45.60	24.60	37.60	34.70	37.00
KY	44.50	22.90	34.50	31.90	36.40
LA	--	22.00	33.70	27.40	35.20
MICH	45.80	24.70	37.70	32.70	37.30
MINN	44.80	27.00	38.50	33.20	39.50
MISS	45.50	23.20	33.30	28.10	35.50
MO	45.10	23.90	36.00	33.30	35.80
MONT	--	25.80	37.80	31.40	41.20
NEBR	44.70	25.60	39.40	37.30	39.00
NEV	--	24.00	38.00	35.80	39.00
N MEX	--	22.40	40.30	38.70	39.30
N Y	--	24.70	35.00	25.80	34.90
N C	44.00	23.50	30.70	27.00	32.30
N DAK	--	25.70	37.40	34.80	39.30
OHIO	45.10	24.80	37.10	34.60	38.90
OKLA	45.00	23.10	36.60	34.60	39.00
OREG	--	24.80	36.50	33.50	35.30
PA	44.70	24.40	37.10	29.20	38.90
S C	43.40	22.60	32.30	27.50	30.70
S DAK	45.40	26.70	40.50	38.70	40.00
TENN	44.20	23.70	34.60	30.40	35.90
TEX	43.90	22.00	36.60	33.60	34.50
UTAH	--	25.60	38.00	34.30	36.40
VA	42.60	22.90	31.80	27.80	37.90
WASH	--	24.90	38.80	35.50	39.50
WIS	44.40	25.60	35.40	28.40	39.90
WYO	--	24.80	38.50	32.90	42.70
U S	44.90	24.50	38.00	34.90	36.60

1/ INCLUDES CULL DAIRY COWS SOLD FOR SLAUGHTER, BUT NOT DAIRY COWS FOR HERD REPLACEMENT. 2/ "COWS" AND "STEERS AND HEIFERS" COMBINED WITH ALLOWANCE WHERE NECESSARY FOR SLAUGHTER BULLS.

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES, JULY 15, 1977

STATE	SHEEP PER CWT.	LAMBS PER CWT.	WOOL PER LB. 1/ 2/	TURKEYS PER LR.	BROILERS PER LB. 1/	EGGS PER DOZ. 3/
	D O L L A R S			C E N T S		
ALA	--	--	--	--	4/ 25.0	53.5
ARI7	10.00	52.50	71.0	--	--	--
ARK	--	--	--	35.0	26.0	49.6
CALIF	10.40	51.10	69.0	34.0	26.0	45.2
COLO	13.00	52.00	81.0	--	--	--
CONN	--	--	--	--	--	73.0
DEL	--	--	--	--	4/ 26.5	--
FLA	--	--	--	--	4/ 25.5	41.7
GA	--	--	--	31.0	4/ 27.0	59.0
IDAHO	13.50	50.30	67.0	--	--	--
ILL	11.60	46.00	63.0	--	--	52.0
IND	10.90	46.40	61.0	34.0	--	51.7
IOWA	8.80	51.20	67.0	30.0	--	37.4
KANS	9.60	50.00	65.0	--	--	42.5
KY	--	--	--	--	--	46.3
LA	--	--	--	--	26.5	64.6
MAINE	--	--	--	--	4/ 26.5	67.0
MD	--	--	--	--	4/ 26.5	--
MASS	--	--	--	--	--	71.0
MICH	13.10	50.70	65.0	32.0	--	47.9
MINN	12.30	51.90	64.0	31.0	--	36.4
MISS	--	--	--	--	4/ 25.5	63.1
MO	9.50	51.50	59.0	31.0	--	45.6
MONT	9.80	50.50	71.0	--	--	--
NEBR	10.90	52.20	58.0	31.0	--	38.6
NEV	13.00	49.00	66.0	--	--	--
N J	--	--	--	--	--	55.0
N MEX	13.00	50.00	72.0	--	--	--
N Y	--	--	--	--	--	47.0
N C	--	--	--	37.0	4/ 26.0	62.5
N DAK	9.30	48.10	62.0	--	--	--
OHIO	12.30	49.50	63.0	36.0	--	40.7
OKLA	--	--	--	--	25.5	--
OREG	10.00	48.90	70.0	35.0	--	49.6
PA	--	--	--	35.0	28.5	47.6
S C	--	--	--	32.0	4/ 25.5	48.8
S DAK	11.60	51.80	70.0	35.0	--	36.0
TENN	--	--	--	--	4/ 25.0	52.6
TEX	14.30	50.10	85.0	36.0	27.5	58.5
UTAH	10.30	50.00	72.0	35.0	--	--
VA	--	--	--	35.0	4/ 26.0	58.0
WASH	--	--	--	--	--	46.4
WIS	--	--	--	36.0	--	52.0
WYO	12.20	48.00	67.0	--	--	--
U S	12.20	50.70	73.3	33.7	26.2	50.7

1/ AVERAGE FOR THE MONTH. 2/ INCENTIVE PAYMENT NOT INCLUDED. 3/ AVERAGE OF ALL EGGS SOLD BY FARMERS INCLUDING HATCHING EGGS SOLD AT RETAIL. 4/ LIVWEIGHT EQUIVALENT PRICE.

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES, JUNE AND JULY 1977

STATE	MILK SOLD TO PLANTS, PRICE PER CWT. JUN 1977						JUL 1977		
	ELIGIBLE FOR		MANUFACTURING		ALL		ALL MILK 2/		MILK COWS
	FLUID MARKET 1/		GRADE		MILK		PRICE	FAT	PER HEAD
	PRICE	FAT TEST	PRICE	FAT TEST	PRICE	FAT TEST	PER CWT.	TEST	3/
	DOL.	PCT.	DOL.	PCT.	DOL.	PCT.	DOL.	PCT.	DOL.
ALA	10.70	3.50	7.75	3.70	10.60	3.50	10.80	3.51	390
ARIZ	9.95	3.44			9.95	3.44	10.00	3.43	
ARK	10.10	3.33	8.45	3.42	9.55	3.36	9.60	3.36	390
CALIF	9.50	3.39	8.50	3.49	9.45	3.40	9.60	3.43	615
COLO	10.20	3.37			10.10	3.37	10.10	3.35	560
CONN	10.00	3.60			10.00	3.60	10.40	3.55	
FLA	11.80	3.41			11.80	3.41	12.30	3.45	440
GA	10.40	3.56			10.40	3.56	10.50	3.56	450
IDAHO	9.20	3.45	8.75	3.34	8.95	3.38	9.05	3.37	500
ILL	9.30	3.54	8.70	3.47	9.15	3.52	9.25	3.49	415
IND	9.60	3.57	8.10	3.50	9.35	3.56	9.45	3.53	490
IOWA	9.40	3.54	8.55	3.49	8.95	3.51	9.00	3.48	445
KANS	9.65	3.44	8.45	3.45	9.40	3.44	9.45	3.40	460
KY	9.45	3.52	7.85	3.47	9.05	3.51	9.05	3.51	385
LA	10.70	3.54			10.70	3.54	10.80	3.55	495
MAINE	10.40	3.60			10.40	3.60	10.70	3.55	
MD	10.00	3.55			10.00	3.55	10.10	3.52	535
MASS	10.00	3.58			10.00	3.58	10.50	3.55	
MICH	9.50	3.53	8.50	3.50	9.45	3.53	9.45	3.48	555
MINN	8.90	3.55	8.51	3.44	8.69	3.49	8.70	3.46	485
MISS	10.00	3.54	8.40	3.64	9.90	3.55	10.00	3.60	515
MO	9.25	3.45	8.20	3.45	8.90	3.45	9.00	3.44	390
NEBR	9.55	3.45	8.30	3.42	8.95	3.44	8.95	3.41	460
N J	9.75	3.59			9.75	3.59	10.10	3.57	
N Y	9.10	3.52			9.10	3.52	9.70	3.52	480
N C	10.60	3.53	8.60	3.58	10.60	3.53	10.60	3.50	345
N DAK	9.00	3.43	8.05	3.35	8.35	3.38	8.45	3.35	380
OHIO	9.40	3.55	8.30	3.62	9.30	3.55	9.35	3.54	485
OKLA	9.90	3.36	8.40	3.37	9.75	3.36	9.75	3.36	405
OREG	9.65	3.60	9.00	4.00	9.55	3.68	9.65	3.66	560
PA	10.10	3.64	8.60	3.57	10.10	3.64	10.20	3.60	670
S DAK	9.10	3.38	8.40	3.35	8.55	3.36	8.60	3.34	445
TENN	9.75	3.55	7.95	3.59	9.40	3.56	9.35	3.55	420
TEX	10.40	3.35			10.40	3.35	10.40	3.36	375
UTAH	9.30	3.39	8.80	3.42	9.20	3.40	9.20	3.40	480
VT	9.70	3.64			9.70	3.64	10.20	3.60	550
VA	10.40	3.52	7.90	3.59	10.10	3.53	10.20	3.51	430
WASH	9.45	3.55			9.45	3.55	9.50	3.56	470
WIS	9.20	3.62	8.79	3.65	9.05	3.63	9.10	3.57	575
U S	9.60	3.52	4/8.55	4/3.52	9.38	3.52	9.52	3.50	506

1/ INCLUDING SURPLUS DIVERTED TO MANUFACTURING.
2/ PRELIMINARY.
3/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. MID-MONTH PRICE.
4/ INCLUDES DATA FOR SOME STATES NOT SHOWN SEPARATELY.

POTATOES: AVERAGE PRICES PER CWT. RECEIVED BY FARMERS, BY STATES, JULY 1977

STATE	DOLLARS	STATE	DOLLARS
ALABAMA	8.75	NORTH CAROLINA	6.65
ARIZONA	4.10	NORTH DAKOTA	--
CALIFORNIA - ALL	4.83	OHIO	7.00
WINTER	--	OREGON	2.50
SPRING	4.85	PENNSYLVANIA	--
SUMMER	3.95	TEXAS	6.85
FALL	--	VIRGINIA	6.00
COLORADO	--	WASHINGTON	2.15
FLORIDA	--	WISCONSIN	--
IDAHO	--		
MAINE	--		
MICHIGAN	5.60		
MINNESOTA	5.50		
NEW JERSEY	7.15		
NEW YORK - ALL	--		
LONG ISLAND	--		
UPSTATE	--		
		UNITED STATES	5.14

AVERAGE PRICES RECEIVED BY GROWERS FOR TOBACCO BY AREAS AND TYPES, (CENTS PER POUND)

CLASS	TYPE	TOBACCO	
		JUL 1976	JUL 1977 1/
TOTAL OLD & MIDDLE BELT	11	92.0	74.0
EASTERN N C BELT	12	91.5	84.5
TOTAL N C BORDER & S C BELT	13	96.4	87.8
TOTAL GA-FLA BELT	14	104.8	93.1
TOTAL FLUE-CURED	11-14	98.6	88.7
SOUTHERN MD BELT	32	106.0	
U S		98.6	88.7

1/ PRICES BY STATES ARE SHOWN ON PAGE 11.

COMMERCIAL VEGETABLES FOR FRESH MARKET: AVERAGE F.O.B. SHIPPING POINT PRICES PER CWT., UNITED STATES, JULY 1-15, 1977, WITH COMPARISONS

COMMODITY	AVERAGE JAN.-DEC. 1967	JUL 1-31, 1976 1/	JUN 1-15, 1977	JUN 1-30, 1977	JUL 1-15, 1977
			D O L L A R S		
ASPARAGUS	23.70		47.90	46.50	
CABBAGE	2.85	4.43	5.17	4.74	4.67
CANTALOUPE	6.26	11.10	13.20	10.90	11.30
CARROTS	5.74	7.98	9.98	8.83	8.54
CELERY	4.94	7.77	7.23	10.40	8.07
CUCUMBERS	7.74	8.21	8.23	9.38	12.40
GREEN PEPPERS	12.20	14.60	14.80	16.20	16.50
LETTUCE	5.19	10.60	5.50	5.21	5.87
ONIONS	4.37	5.65	9.01	8.99	8.89
SNAP BEANS	11.70	20.10	18.80	19.00	19.80
SWEET CORN	5.68	9.17	7.71	7.47	8.46
TOMATOES	9.63	17.60	18.60	18.70	23.00
WATERMELONS	2.06	3.25	3.69	3.25	3.75

1/ REVISED.

CITRUS FRUIT: AVERAGE PRICES AND EQUIVALENT RETURNS PER BOX RECEIVED BY
GROWERS, BY UTILIZATION, JULY 1977

COMMODITY AND STATE	F.O.B. PACKED FRESH	EQUIVALENT RETURNS PER BOX ^{1/}					
		PACKINGHOUSE DOOR			ON-TREE		
		ALL	FRESH	PROCESS	ALL	FRESH	PROCESS
D O L L A R S							
<u>ORANGES:</u>							
ARIZ	7.20	3.04	4.20	.95	1.74	2.90	-.35
NAVELS AND MISC.							
VALENCIAS	7.20	3.04	4.20	.95	1.74	2.90	-.35
CALIF	7.70	3.31	4.70	.95	2.01	3.40	-.35
NAVELS							
VALENCIAS	7.70	3.31	4.70	.95	2.01	3.40	-.35
CALIF-ARIZ							
NAVELS AND MISC.							
VALENCIAS						3.38	
U S	7.68	3.30	4.68	.95	2.00	3.38	-.35
<u>GRAPEFRUIT:</u>							
ARIZ	7.30	2.66	4.55	.40	1.86	3.75	-.40
CALIF	7.46	2.80	4.98	-.01	1.81	3.99	-.100
DESERT VALLEYS	5.36	1.57	2.62	-.01	.77	1.82	-.81
OTHER AREAS	7.64	2.90	5.18	-.01	1.90	4.18	-.101
CALIF-ARIZ							
DESERT VALLEYS						3.57	
U S	7.39	2.74	4.79	.18	1.83	3.88	-.72
<u>LEMONS:</u>							
ARIZ							
CALIF	10.30	4.24	6.40	.94	2.34	4.50	-.96
U S	10.30	4.24	6.40	.94	2.34	4.50	-.96

^{1/} APPROXIMATE NET CONTENTS PER BOX ARE AS FOLLOWS: ORANGES - CALIFORNIA AND ARIZONA, 75 LBS.; FLORIDA AND OTHER STATES, 90 LBS.; TANGERINES - CALIFORNIA AND ARIZONA, 75 LBS.; FLORIDA, 95 LBS.; GRAPEFRUIT - CALIFORNIA DESERT VALLEY AND ARIZONA, 64 LBS.; OTHER CALIFORNIA AREAS, 67 LBS.; FLORIDA, 85 LBS.; TEXAS, 80 LBS.; LEMONS - 76 LBS.; AND TEMPLES - 90 LBS.

E R R A T A

AGRICULTURAL PRICE

AGRICULTURAL PRICES, for the specified months, should be corrected as follows. Corrections concerning noncitrus fruit crops are due to publication of season average prices inconsistent with the historical series used in parity price calculations.

January 1976, P.33, Peaches, For Fresh Use, Cents Per Lb.

1975 Season Average Price	.167 .159
1966-75 Average	.1018 .1010

Plums (Calif.), Equiv. On-Tree, Dollars Per Ton, For Fresh Use

1975 Season Average Price	210.00 65.00
1966-75 Average	180.00 166.00

Prunes & Plums (Excl. Calif.), Dollars Per Ton, For Fresh Use

1975 Season Average Price	216.00 146.00
1966-75 Average	200.00 193.00

P. 6 & P. 28, Adjusted Based Prices - Derived From 1966-75 Season Average Prices

Peaches for Fresh Use, Cents Per Lb.

Adjusted Base Price	.0297 .0294
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Plums (Calif.), Equiv. On-Tree, Dollars Per Ton, For Fresh Use

Adjusted Base Price	52.50 48.40
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Prunes & Plums (Excl. Calif.), Dollars Per Ton, For Fresh Use

Adjusted Base Price	58.30 56.30
---------------------	---------------------------

The above corrected peach adjusted base price also applies to the February 1976 release, p. 6; the corrected California fresh plum adjusted base price applies to February and March 1976 releases, p. 6; and the corrected prunes and plums (excl. Calif.) adjusted base price applies to February through April 1976 releases, p. 6; each issue.

P. 20, Oranges, Season Average Price & Equiv. Returns Per Box, 1974-75,
 Calif-Ariz, Valencias, Fresh, On-Tree Returns 3.13*
~~3.04~~

* Currently published in February 1976 AGRICULTURAL PRICES.

July 1976, P. 29 & P. 6, Adjusted Base Prices, U.S., and Average Prices Received,
 1966-75, 1974-75.

Avocados, Ton	
1975 Season Average Price	824.00 400.00
1966-75 Average	492.00 449.00
Adjusted Base Price	144.00 132.00

Peaches, For Fresh Use, Cents Per Lb.	
1974 Season Average Price	.140 .131
1975 Season Average Price	.167 .159
1966-75 Average	.1018 .0993
Adjusted Base Price	.0299 .0291

The above corrected peach adjusted base price also applies to August through December
 1976 releases, P. 6 each issue.

October 1976, P. 16, Citrus Fruit, Grapefruit, Arizona, F.O.B., Packed Fresh Average Price, Dollars Per Box	\$10.90 8.10
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January 1977, P. 30. Apricots, Dollars Per Ton, For Fresh Use,	
1974 Season Average Price	531.00 448.00
1975 Season Average Price	503.00 352.00
1976 Season Average Price	493.00 347.00
1966-75 Average	294.00 271.00
1967-76 Average	320.00 282.00

Cherries, Dollars Per Ton. Sweet
 1975 Season Average Price 412.00
~~411.00~~

1976 Season Average Price 382.00
~~380.00~~

P. 31, Peaches, Fresh Use, Lb., U.S.
 1973 Season Average Price .131
~~.123~~

1974 Season Average Price .140
~~.131~~

1975 Season Average Price .167
~~.149~~

1976 Season Average Price .154
~~.134~~

1966-75 Average .1018
~~.0933~~

1967-76 Average .1099
~~.1044~~

P. 25 and P. 6, Adjusted Base Prices, U.S., Apricots, Ton, For Fresh Use
 Adjusted Base Price 88.90
~~78.30~~

P. 26 and P. 6, Adjusted Base Prices, U.S., Peaches, For Fresh Use, Lb.
 Adjusted Base Price .0305
~~.0289~~

The above corrected adjusted base prices for apricots and peaches also apply to February through May releases, P. 6 each issue.

February 1977, P. 28, Peaches for Fresh Consumption, Season Average Prices and Equivalent Returns, Per Pound

State	As Sold			Equiv. PHD	Equiv., On-Tree	
	1974	1975	1976	1975	1975	1976
Calif.						
All Varieties						6.0
Clingstone						4.8
Freestone						6.0
Wash - All				10.4	8.9	
				10.9	9.4	
Packed				10.8	9.3	
				11.4	9.9	
U.S.	14.0	16.7	15.4			
	13.1	14.9	13.4			

P. 34, Apricots: Season Average Price and Equivalent Returns Per Ton
 Average Price as Sold, Calif, 1975 \$217
~~193~~

LOCAL MARKET COMMODITY - FEED PRICE RATIOS, UNITED STATES,
JULY 15, 1977, WITH COMPARISONS 1/

COMMODITY-FEED PRICE RATIO	JUL 15, 1975	JUL 15, 1976	JUN 15, 1977	JUL 15, 1977
HOG-CORN: BUSHELS OF CORN EQUAL IN VALUE TO 100-LBS. OF HOG, LIVE WEIGHT UNITED STATES	19.8	16.9	3/19.8	23.3
NORTH CENTRAL STATES	20.1	17.0	3/19.9	23.6
EGG-FEED: POUNDS OF LAYING FEED EQUAL IN VALUE TO 1 DOZEN EGGS	6.4	3/ 6.8	5.8	6.6
BROILER-FEED: POUNDS OF BROILER GROWER EQUAL IN VALUE TO 1 LB. BROILER LIVE WEIGHT 1/	3.7	2.8	2.7	3.0
TURKEY-FEED: POUNDS OF TURKEY GROWER EQUAL IN VALUE TO 1 LB. TURKEY, LIVE WEIGHT	4.2	3.3	3.5	3.6
MILK-FEED: POUNDS CONCENTRATE RATION EQUAL IN VALUE TO 1 LB. WHOLE MILK 1/	1.34	1.44	1.49	2/1.56

1/ BROILER AND MILK-FEED PRICE RATIOS ARE COMPUTED USING MONTHLY AVERAGES FOR BROILERS AND MILK.

2/ PRELIMINARY.

3/ REVISED.

MILK-FEED PRICE RATIOS, MILK PRICES, AND RATION VALUES, BY REGIONS AND UNITED STATES,
JULY 1977, WITH COMPARISONS 1/

REGION	MILK-FEED PRICE RATIO 2/			ALL MILK PRICE PER CWT.			RATION VALUE 3/		
	JUL 1976	JUN 1977	JUL 1977	JUL 1976	JUN 1977	JUL 1977	JUL 1976	JUN 1977	JUL 1977
	POUNDS			DOLLARS					
N ATL	1.45	1.38	1.48	9.94	9.58	10.00	6.85	6.95	6.75
N CENT	1.45	1.56	1.62	9.06	9.02	9.07	6.25	5.80	5.60
S ATL	1.52	1.51	1.55	10.50	10.70	10.80	6.89	7.10	6.95
S CENT	1.44	1.46	1.52	9.79	9.86	9.88	6.81	6.75	6.50
WEST	1.42	1.54	1.61	9.29	9.45	9.56	6.54	6.15	5.95
U S	1.44	1.49	1.56	9.43	9.38	9.52	6.53	6.29	6.09

1/ DATA FOR CURRENT MONTH ARE PRELIMINARY.

2/ POUNDS OF CONCENTRATE RATION EQUAL IN VALUE TO 1 POUND MILK SOLD TO PLANTS.

3/ VALUE PER 100 POUNDS OF CONCENTRATE RATION FED TO MILK COWS.

PARITY PRICE EQUIVALENT FOR MANUFACTURING MILK 1/, UNITED STATES,
JULY 1977, WITH COMPARISONS

ITEM	JUL 1976	JUN 1977	JUL 1977
PARITY EQUIVALENT	DOL. PER CWT.: 10.25	11.01	11.01
AVERAGE PRICE F.O.B. PLANTS	DOL. PER CWT.: 8.62	8.55	2/8.58
AVERAGE FAT TEST OF MILK	PERCENT : 3.50	3.52	2/3.49

1/ BASED ON PRICES RECEIVED BY FARMERS FOR ALL MANUFACTURING GRADE MILK. PARITY PRICE EQUIVALENT RELATES TO THE NATIONAL AVERAGE PRICE FOR ALL MANUFACTURING GRADE MILK OF AVERAGE MILKFAT CONTENT SOLD BY FARMERS. THE PARITY PRICE EQUIVALENT DURING 1977 IS 84.7 PERCENT OF THE PARITY PRICE OF ALL MILK SOLD TO PLANTS, WHICH COMPARES WITH 84.0 PERCENT IN 1976. FOR ADDITIONAL DETAILS SEE THE JANUARY 1977 ISSUE OF AGRICULTURAL PRICES. 2/ PRELIMINARY.

PARITY AND AVERAGE PRICE RECEIVED BY FARMERS
FOR AGRICULTURAL COMMODITIES

Parity prices based on data for July 1977 for all commodities for which computed, together with base price data, are presented in the tables on pages 24-27. Average prices for 1975 and 1976 averages for 1967-76 for use in parity computations are also shown on these pages.

Parity prices shown on the following pages are computed under the provisions of Title III, Subtitle A, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, 1954, and 1956.

The major provisions of the amended Act relating to the calculation of parity prices are as follows:

"(1) (A) The 'parity price' for any agricultural commodity, as of any date, shall be determined by multiplying the adjusted base price of such commodity as of such date by the parity index as of such date.

"(B) The 'adjusted base-price' of any agricultural commodity, as of any date, shall be (i) the average of the prices received by farmers for such commodity, at such time as the Secretary may select during each year of the ten-year period ending on the 31st of December last before such date, or during each marketing season beginning in such period if the Secretary determines use of a calendar year basis to be impracticable, divided by (ii) the ratio of the general level of prices received by farmers for agricultural commodities during such period to the general level of prices received by farmers for agricultural commodities during the period January 1910 to December 1914, inclusive. As used in this subparagraph, the term 'prices' shall include wartime subsidy payments made to producers under programs designed to maintain maximum prices established under the Emergency Price Control Act of 1942.

"(C) The 'parity index', as of any date, shall be the ratio of (i) the general level of prices for articles and services that farmers buy, wages paid hired farm labor, interest on farm indebtedness secured by farm real estate, and taxes on farm real estate, for the calendar month ending last before such date to (ii) the general level of such prices, wages, rates, and taxes during the period January 1910 to December 1914, inclusive.

"(D) The prices and indices provided for herein, and the data used in computing them shall be terminated by the Secretary, whose determination shall be final."

Section 301 (a) (1) (F) outlines authority for the Secretary of Agriculture to make special adjustments in the method of computing parity prices for particular commodities if the method outlined in the Act results in parity prices seriously out of line with those of other commodities.

The parity prices shown in this report are based on the provisions of the amended Act. Briefly, the actual method of computation is as follows:

- a. The average of prices received by farmers for individual commodities for the 10 preceding years is calculated (for 1977 this is the 1967-76 average). An allowance for unredeemed loans and other supplemental payments resulting from price support operations such as the value of marketing certificates for wheat and support payments for feed grains is included for those commodities for which applicable.
- b. This 10-year average is divided by the average of the Index of Prices Received by Farmers for the same 10 preceding calendar years adjusted to include an allowance for unredeemed loans and other supplemental price support operations, including the value of marketing certificates and support payments, to give an "adjusted base price".
- c. Parity prices are computed by multiplying the "adjusted base prices" by the current Parity Index (the Index of Prices Paid by Farmers, including Interest, Taxes, and Wage Rates, with 1910-14=100).

Parity prices are calculated in terms of prices received by farmers in the local markets in which they ordinarily sell. This means that parity prices apply to the average of all classes and grades of the commodity as sold by all farmers in the United States, except as otherwise specified. Fruits and vegetables for fresh use and for processing are usually considered as separate commodities, and parity prices for fresh and processing categories are calculated for many of the crops. The Agricultural Marketing Agreement Act of 1937 provided for parity prices in certain areas for certain commodities covered by a marketing agreement or order program. Under present legislation, U. S. parity prices with appropriate adjustments where needed may be used for the purpose of this Act.

Where necessary in connection with a particular program, average or normal differentials for different varieties, classes, or grades of a commodity and average or normal spreads between different markets, methods of sale, or locations are calculated and applied to the national average support level or to the parity price. Differentials may also be established for seasonal differences, especially where there is a reasonably regular and well-defined seasonal movement. Such spreads or differentials, of course, need adjusting or recalculating from time to time due to changes in methods of processing, in marketing and transportation costs, and in the distribution of supplies relative to demand.

The indexes used in the computation of parity prices are published currently in AGRICULTURAL PRICES.

For the purpose of illustrating the computation of parity prices, the calculation of the parity price for corn based data on data for July 1977 is given below.

The 120-month, January 1967-December 1976 average of prices received by farmers for corn was \$1.81 per bushel, adjusted to allow for unredeemed loans and other supplemental payments resulting from price support operations. The 120-month average of the Index of Prices Received by Farmers, adjusted to include an allowance for unredeemed loans, etc., was 360 (1910-14=100). Dividing \$1.81 by 3.60 gives \$0.503 per bushel, the adjusted base price. The adjusted base price is multiplied by 664 percent, the Parity Index (1910-14=100), based on data for July 1977. This gives 3.47 per bushel, the parity price of corn during August 1977.

Beginning with 1964, season average prices for the processed portion of deciduous fruit and vegetables are estimated as equivalent returns at the processing plant door. This results in little or no change in the price level for commodities in most States. Most notable exceptions are deciduous fruits and vegetables processed in California where the former price level was the first delivery point, and some vegetables processed in Texas.

ADJUSTED BASE PRICES, UNITED STATES PARITY PRICES BASED ON DATA FOR JULY 1977
AND AVERAGE PRICES RECEIVED, 1967-76, 1975 AND 1976

COMMODITY AND UNIT	ADJUSTED BASE PRICES 1/	PARITY PRICES 2/ BASED ON DATA FOR JUL 1977	AVERAGE PRICES			
			1967-76 AVERAGE			
			AS COMPUTED	FOR PARITY PURPOSES 3/	1975 4/	1976 4/
D O L L A R S						
INDEX OF PRICES RECEIVED BY FARMERS (1910-14=100)						
BASIC COMMODITIES:						
ALL WHEAT, BU	5/.733	5.05	2.28	6/2.64	6/3.68	6/3.14
RICE, CWT	*2.03	14.00	7.32		*8.34	*6.63
CORN, BU	5/.503	3.47	1.70	6/1.81	6/2.70	6/2.49
COTTON, LB:						
AMERICAN UPLAND	5/.122	.841	.326	6/.438	6/.412	6/.599
EXTRA LONG STAPLE	*.187	1.29	*.596	*.675	*.789	7/*1.038
PEANUTS, LB	.0417	.287	.150		.196	.200
TOBACCO, LB:						
FLUE-CURED, TYPES 11-14	.234	1.61	.841		.998	1.104
VA FIRE-CURED, TYPE 21	.189	1.30	.680		.930	1.180
KY-TENN FIRE-CURED, TYPES 22-23	*.202	1.39	*.728		1.047	*1.402
BURLEY, TYPE 31	.243	1.67	.874		1.055	*1.141
MARYLAND, TYPE 32	8/*225	1.55	*.811		9/*1.090	9/*1.115
DARK AIR-CURED, TYPES 35-36	.171	1.18	.617		.898	*1.161
SUN-CURED, TYPE 37	.183	1.26	*.659		.855	*1.050
PA SEEDLEAF, TYPE 41	*.119	.820	*.429		.580	.600
CIGAR FILLER & BINDER, TYPES 42-44, 54-55						
PUERTO RICAN FILLER, TYPE 46	*.149	1.03	*.538		*.732	*.729
CIGAR BINDER, TYPES 51-52	*.198	1.36	*.711	10/.537	10/*445	10/.497
					.927	*.896
DESIGNATED NONBASIC COMMODITIES:						
TUNG NUTS, TON	10.40	71.70	37.40			
ALL MILK SOLD TO PLANTS, CWT	5/1.88	13.00	6.75		6/8.78	6/9.68
MILKFAT IN CREAM, LB						
HONEY, WHOLESALE, LB 11/ EXTRACTED	.0817	.563	.294		.478	.471
WOOL AND MOHAIR:						
WOOL, LB	.199	1.37	.464	12/.717	13/.447	13/*.651
MOHAIR, LB	.356	2.45	1.11	14/1.28	15/1.85	15/2.97
OTHER NONBASIC COMMODITIES:						
FIELD CROPS AND MISC COMMODITIES:						
BARLEY, BU	5/436	3.00	6/1.52	6/1.57	6/2.62	6/2.32
COTTONSEED, TON	20.70	143.00	74.50		*97.00	T03.00
CRUDE PINE GUM, BBL	5/13.90	95.80	6/49.90		6/64.60	6/57.30
DRY EDIBLE BEANS, CWT	5/3.89	26.80	6/14.00	6/14.00	6/20.30	6/16.40
DRY FIELD PEAS, CWT	*2.11	14.50	*7.61		*7.83	*11.30
FLAXSEED, BU	5/1.25	8.61	6/4.50	6/4.50	6/6.91	6/6.51
ALL HAY, BALED, TON	5/9.61	66.20	6/34.60		6/51.40	6/58.00
HOPS, LB	*.184	1.27	*.661		.830	*.848
OATS, BU	5/.253	1.74	6/.918	6/.901	6/1.48	6/1.50
PEPPERMINT OIL, LB	2.16	14.90	7.78		*12.60	14.90
POPCORN, CWT	1.36	9.37	4.91		*9.25	8.58
POTATOES, CWT	.839	5.78	3.02		*4.48	3.36
RYE, BU	5/*406	2.80	6/1.46	6/1.45	6/*2.36	6/*2.46
SORGHUM GRAIN, CWT	5/.842	5.80	6/2.76	6/3.03	6/4.31	6/4.01
SOYBEANS, BU	5/1.11	7.65	6/4.01	6/4.01	6/5.24	6/5.58
SPEARMENT OIL, LB	2.01	13.80	7.25		*10.40	12.90
SWEETPOTATOES, CWT	5/2.03	14.00	6/7.31		6/*10.31	6/9.17
TOBACCO, LB:						
CIGAR WRAPPER, TYPE 61	*1.28	8.82	*4.62		6.40	*5.40
CIGAR WRAPPER, TYPE 62	*.869	5.99	*3.13		4.00	*3.95

SEE FOOTNOTES ON PAGE 27.

ADJUSTED BASE PRICES, UNITED STATES, PARITY PRICES BASED ON DATA FOR JULY 1977
AND AVERAGE PRICES RECEIVED, 1967-76, 1975-76

COMMODITY AND UNIT	ADJUSTED BASE PRICES 1/	PARITY PRICES 2/ BASED ON DATA FOR JUL 1977	AVERAGE PRICES		
			1967-75 AVERAGE	1975 4/	1976 4/
D O L L A R S					
OTHER NONBASIC COMMODITIES: (CONTINUED)					
FIELD CROPS AND MISC COMMODITIES:					
FRUITS:					
CITRUS (EQUIV ON-TREE), BOX					
GRAPEFRUIT	.458	3.16	.165	*1.34	1.18
LEMONS	.878	6.05	3.16	*3.52	1.45
LIMES (FLA)	1.27	8.75	4.56	*6.70	7.29
ORANGES	.481	3.31	1.73	*2.01	1.26
TANGERINES	.817	5.63	2.94	*3.26	3.01
TEMPLES (FLA)	.506	3.49	1.82	*1.78	.82
DECIDUOUS AND OTHER					
APPLES					
FOR FRESH USE, LB 16/	.0239	.165	6/* .0861	6/* .088	6/* .113
FOR PROCESSING, TON	19.30	133.00	69.40	*56.80	*102.00
APRICOTS, TON					
FOR FRESH USE 24/	*88.90	613.00	*320.00	*503.00	*493.00
DRIED (CALIF)	433.00	2,980.00	1,561.00	*2,413.00	2,172.00
FOR PROCESSING (EXCL DRIED)	38.60	266.00	139.00	*167.00	143.00
AVOCADOS, TON 17/					
	*159.00	1,100.00	*573.00	*825.00	*1,014.00
BERRIES, FOR PROCESSING					
(WASH, OREG), LB					
BLACKBERRIES	.0578	.398	.208	.143	.290
BLACK RASPBERRIES	.118	.813	.426	.500	.500
BOYSENBERRIES (OREG)	.0672	.463	.242	.180	.283
GOOSEBERRIES	.0347	.239	.125	.150	.199
LOGANBERRIES	.0678	.467	.244	.200	.204
RED RASPBERRIES	.0753	.519	.271	*.225	.293
YOUNGBERRIES (OREG)	.0672	.463	.242	.180	.283
CHERRIES, TON					
SWEET					
TART	107.00	737.00	384.00	*412.00	382.00
CRANBERRIES, BBL 18/	77.20	532.00	278.00	*206.00	501.00
DATES (CALIF), TON 17/	*3.78	26.00	*13.60	*13.10	*13.10
GRAPES, TON					
RAISIN VARIETIES DRIED (CALIF)	*61.10	421.00	220.00	288.00	*544.00
GRAPES, EXCL. RAISIN VARIETIES DRIED	130.00	896.00	467.00	*665.00	*680.00
NECTARINES (CALIF), TON 17/	32.50	224.00	117.00	*138.00	*155.00
FOR FRESH USE					
FOR PROCESSING	53.30	367.00	192.00	276.00	227.00
OLIVE (CALIF), TON 17/	28.10	194.00	101.30	*136.00	162.00
CRUSHED FOR OIL					
FOR PROCESSING (EXCL CRUSHED)	13.10	90.30	47.30	*71.00	65.00
FOR CANNING	96.40	664.00	347.00	*343.00	309.00
PAPAYAS (HAW), FRESH USE, LB	104.00	717.00	376.00	*363.00	330.00
PEACHES					
FOR FRESH USE, LB 19/ 24/	.0367	.253	.132	.158	.161
DRIED (CALIF), TON	*.0305	.210	*.1099	*.167	*.154
FOR PROCESSING (EXCL DRIED)	260.00	1,790.00	935.00	1,480.00	1,395.00
CLINGSTONE (CALIF), TON 17/	26.10	180.00	94.00	130.00	117.00
FREESTONE, TON	26.80	185.00	96.50	*125.00	109.00
PEARS, TON					
FOR FRESH USE 20/	*41.10	283.00	*148.00	*161.00	*144.00
DRIED (CALIF)	267.00	1,840.00	961.00	1,150.00	1,200.00
FOR PROCESSING (EXCL DRIED)	34.40	237.00	124.00	*128.00	113.00
PLUMS (CALIF), EQUIV ON-TREE, TON					
FOR FRESH USE	54.20	373.00	195.00	210.00	306.00
FOR PROCESSING	.836	5.76	3.01	5.00	8.00
PRUNES, DRIED (CALIF), TON	101.00	696.00	362.00	*402.00	428.00
PRUNES AND PLUMS (EXCL CALIF), TON					
FOR FRESH USE 24/	57.20	394.00	206.00	216.00	229.00
FOR PROCESSING (EXCL DRIED)	22.30	154.00	80.20	*86.80	85.40

SEE FOOTNOTES ON PAGE 27.

ADJUSTED BASE PRICES, UNITED STATES, PARITY PRICES BASED ON DATA FOR JULY 1977
AND AVERAGE PRICES RECEIVED, 1967-76, 1975-76

COMMODITY AND UNIT	ADJUSTED BASE PRICES 1/	PARITY PRICES 2/ BASED ON DATA FOR JUL 1977	AVERAGE PRICES		
			1967-76 AVERAGE	1975 4/	1976 4/
D O L L A R S					
<u>OTHER NONBASIC COMMODITIES: (CONTINUED)</u>					
<u>FRUITS: -- DECIDUOUS AND OTHER</u>					
STRAWBERRIES, LB FOR FRESH USE	*.0806	.555	*.290	.354	*.377
FOR PROCESSING	.0497	.342	.179	.190	.245
SEED CROPS, CWT:					
ALFALFA	*15.90	110.00	*57.20	*68.60	*102.00
BENTGRASS	13.30	91.60	47.80	44.00	79.00
CHEWINGS FESCUE (OREG)	*8.67	59.70	*31.20	26.00	*43.00
CRIMSON CLOVER	*8.47	58.40	*30.50	59.70	*35.50
HAIRY VETCH	4.22	29.10	15.20	24.00	*25.10
LADINO CLOVER (CALIF)	24.60	169.00	*88.40	*107.00	*118.00
LESPEDEZA	*6.83	47.10	*24.60	31.70	*43.50
MERION KY BLUEGRASS	22.10	152.00	79.50	75.90	109.00
ORCHARDGRASS	6.64	45.70	23.90	25.90	30.00
RED CLOVER	*11.80	81.30	*42.60	*49.30	*63.10
RED FESCUE	*8.81	60.70	*31.70	25.00	*42.00
TALL FESCUE	*3.58	24.70	*12.90	13.60	*20.00
TIMOTHY	4.14	28.50	14.90	*14.80	*27.50
SUGAR CROPS:					
SUGARBEETS, TON 21/	6.31	43.50	22.70	*27.60	*19.70
SUGARCANE FOR SUGAR, TON 21/	*4.83	33.30	*17.40	*19.60	*13.80
TREE NUTS, TON:					
ALMONDS	*218.00	1,500.00	*785.00	*800.00	*790.00
FILBERTS	151.00	1,040.00	544.00	610.00	*640.00
PECANS, ALL	233.00	1,610.00	839.00	796.00	1,608.00
WALNUTS	143.00	985.00	516.00	*469.00	*633.00
<u>VEGETABLES FOR FRESH MARKET, CWT:</u>					
ARTICHOKES (CALIF) 22/	*3.67	25.30	*13.20	*21.00	*18.50
ASPARAGUS	7.81	53.80	28.10	*33.90	38.10
BROCCOLI 22/	*3.39	23.40	*12.20	*17.40	*19.00
CABBAGE	*1.19	8.20	4.28	*5.31	*5.68
CANTALOUPE	2.14	14.70	7.72	10.50	11.00
CARROTS 22/	*1.50	10.30	*5.41	*9.32	*8.01
CAULIFLOWER 22/	*3.42	23.60	*12.30	*19.90	*21.30
CELERY 22/	*1.65	11.40	*5.93	*7.72	*8.10
CUCUMBERS	2.29	15.80	8.26	*10.30	*9.73
EGGPLANT	*2.61	18.00	*9.40	*10.40	*10.40
ESCAROLE	2.61	18.00	9.40	*12.10	14.00
GARLIC	*3.06	21.10	*11.02	*15.00	*16.20
GREEN PEPPERS 22/	*3.75	25.80	*13.50	*18.10	*18.30
HONEYDEW MELONS	2.00	13.80	7.21	*9.31	10.60
LETTUCE	*1.71	11.80	*6.16	*6.78	*8.67
ONIONS 22/	*1.59	11.00	*5.74	*11.50	*7.70
SNAP BEANS	*4.31	29.70	*15.50	*19.50	*19.60
SPINACH	3.75	25.80	13.50	*16.40	17.90
SWEET CORN	1.77	*12.20	6.37	*8.48	*8.20
TOMATOES	4.00	27.60	14.40	*18.70	*19.20
WATERMELONS	.758	5.22	2.73	*4.00	3.26
<u>VEGETABLES FOR PROCESSING, TON:</u>					
ASPARAGUS	119.00	820.00	430.00	501.00	537.00
BEETS	7.72	53.20	27.80	*38.20	38.50
CABBAGE	6.36	43.80	22.90	31.30	31.20
CUCUMBERS	29.20	201.00	105.00	129.00	134.00
GREEN PEAS (SHELLED)	38.30	264.00	138.00	*218.00	199.00
LIMA BEANS (SHELLED)	62.80	433.00	226.00	322.00	287.00

SEE FOOTNOTES ON PAGE 27.

ADJUSTED BASE PRICES, UNITED STATES, PARITY PRICES BASED ON DATA FOR JULY 1977
AND AVERAGE PRICES RECEIVED, 1967-76, 1975-76

COMMODITY AND UNIT	ADJUSTED BASE PRICES <u>1/</u>	PARITY PRICES <u>2/</u> BASED ON DATA FOR JUL 1977	AVERAGE PRICES		
			1967-76 AVERAGE	1975 <u>4/</u>	1976 <u>4/</u>
OTHER NONBASIC COMMODITIES: (CONTINUED)					
VEGETABLES FOR PROCESSING					
SNAP BEANS	31.70	218.00	114.00	*153.00	138.00
SPINACH	13.70	94.40	49.20	64.60	65.60
SWEET CORN	9.31	64.10	33.50	*53.50	48.20
TOMATOES	12.50	86.10	45.00	63.20	58.00
LIVESTOCK AND LIVESTOCK PRODUCTS:					
BEEF CATTLE, CWT	5/8.50	58.60	6/30.60	6/32.20	6/*33.90
BEESWAX, LB <u>11/</u>	5/.213	1.47	.768	1.02	1.12
CALVES, CWT	5/9.92	68.30	6/35.70	6/26.90	6/*34.50
HOGS, CWT	5/8.08	55.70	6/29.10	6/47.60	6/*43.00
LAMBS, CWT	5/9.03	62.20	6/ 23/32.50	6/42.10	6/*47.60
SHEEP, CWT	5/2.53	17.40	6/9.09	6/1.10	6/*13.10
EGGS, DOZ	5/.118	.813	6/.424	6/.528	6/*.588
TURKEYS, LB	5/.0717	.494	6/.258	6/.336	6/*.318

1/ ADJUSTED BASE PRICE 1910-14 DERIVED BY DIVIDING THE AVERAGE OF 10 SEASON AVERAGE PRICES 1967-76 (INCLUDING AN ALLOWANCE, WHERE APPROPRIATE, FOR UNREDEEMED LOANS AND OTHER SUPPLEMENTAL PAYMENTS RESULTING FROM PRICE SUPPORT OPERATIONS) BY 360 PERCENT (THE 120-MONTH, JANUARY 1967 - DECEMBER 1976 AVERAGE OF THE INDEX OF PRICES RECEIVED BY FARMERS, ADJUSTED TO INCLUDE AN ALLOWANCE FOR UNREDEEMED LOANS AND OTHER SUPPLEMENTARY PAYMENTS) UNLESS OTHERWISE NOTED. 2/ THESE PARITY PRICES ARE THE LEGALLY APPLICABLE PARITY PRICES FOR THE FOLLOWING CALENDAR MONTH. 3/ INCLUDES AN ALLOWANCE FOR PRICE SUPPORT OPERATIONS AS AUTHORIZED BY THE SECRETARY OF AGRICULTURE - JANUARY 30, 1956, UNLESS OTHERWISE NOTED. THIS ITEM IS OMITTED FOR COMMODITIES NOT AFFECTED BY THE ADJUSTMENT. 4/ UNLESS OTHERWISE NOTED, THESE PRICES ARE AVERAGES FOR THE MARKETING SEASON COMPUTED BY WEIGHTING STATE PRICES BY QUANTITIES SOLD. 5/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 120-MONTH JANUARY 1967 - DECEMBER 1976 AVERAGE (INCLUDING AN ALLOWANCE WHERE APPROPRIATE FOR UNREDEEMED LOANS AND OTHER SUPPLEMENTAL PAYMENTS RESULTING FROM PRICE SUPPORT OPERATIONS). 6/ SIMPLE AVERAGE OF MONTHLY PRICES. SHOULD NOT BE CONFUSED WITH WEIGHTED AVERAGES USED TO COMPUTE VALUE OF SALES. 7/ AVERAGE PRICES TO APRIL 1, 1977. 8/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 10 WEIGHTED CALENDAR YEAR PRICES 1967-76. 9/ WEIGHTED CALENDAR YEAR AVERAGES. 10/ PREPARED BY TOBACCO DIVISION, AGRICULTURAL MARKETING SERVICE. PRICE FOR YEAR HARVESTED. 11/ STATE ANNUAL AVERAGE PRICES WEIGHTED BY PRODUCTION TO OBTAIN U.S. AVERAGES. 12/ INCENTIVE LEVEL OF 65 CENTS PER POUND FOR 1966, 66 CENTS PER POUND FOR 1967, 67 CENTS PER POUND FOR 1968, 69 CENTS PER POUND FOR 1969, 72 CENTS PER POUND FOR 1970 THROUGH 1972 AND 1974 THROUGH 1976 WERE USED IN COMPUTING THIS AVERAGE. 13/ AVERAGE LOCAL MARKET PRICE FOR WOOL SOLD, EXCLUDING INCENTIVE PAYMENT. 14/ INCENTIVE LEVEL OF 75.8 CENTS IN 1966, 76.4 CENTS IN 1967, 77.4 CENTS IN 1968 AND 1969, 80.2 CENTS IN 1970 AND 1971 WERE USED IN COMPUTING THIS AVERAGE. 15/ AVERAGE LOCAL MARKET PRICE FOR MOHAIR SOLD, EXCLUDING INCENTIVE PAYMENT. 16/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR APPLES FOR WASHINGTON AND OREGON, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR CALIFORNIA, AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES. 17/ RELATES TO BULK FRUIT AT FIRST DELIVERY POINT. 18/ EQUIVALENT RETURNS AT FIRST DELIVERY POINT. 19/ BASED ON PRICES FOR FRESH PEACHES IN NEW YORK, PENNSYLVANIA, MICHIGAN, VIRGINIA, NORTH CAROLINA, SOUTH CAROLINA, GEORGIA, WASHINGTON, AND CALIFORNIA AND AVERAGE PRICE FOR ALL METHODS OF SALE FOR OTHER STATES. 20/ BASED ON PACKINGHOUSE-DOOR RETURNS FOR FRESH PEARS FOR WASHINGTON AND OREGON, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR CALIFORNIA, AVERAGE PRICES FOR FRESH USE FOR NEW YORK AND MICHIGAN, AND AVERAGE PRICES FOR ALL METHODS OF SALE FOR OTHER STATES. 21/ RELATES TO PRICES INCLUDING AVERAGE CONDITIONAL PAYMENTS PER TON MADE UNDER THE SUGAR ACTS OF 1937 AND 1948. CROP DEFICIENCY AND ABANDONMENT PAYMENTS NOT INCLUDED. 22/ INCLUDES SOME PROCESSING. 23/ ADJUSTED TO INCLUDE AN ALLOWANCE FOR INCENTIVE PAYMENTS FOR PULLED WOOL UNDER THE WOOL INCENTIVE PAYMENT PROGRAM. UNADJUSTED AVERAGE IS \$29.40. 24/ U.S. SEASON AVERAGE PRICE IS THE WEIGHTED AVERAGE OF PRICES RECEIVED "AS SOLD" FOR ALL STATES. * REVISED.

To facilitate comparison with parity prices, prices received by farmers for eggs and wholesale milk are adjusted for seasonal variation. The index numbers to be used in adjusting monthly prices to an annual basis during the 12-month period ending in June 1978 are presented below. The factors for milk sold to plants are changed every 3 to 5 years, while the factors for eggs are adjusted each year. The factors for eggs shown below will be used during the July 1977-June 1978 period and are based on the average variation for the 5 years 1972-76 adjusted to limit the effect of abnormal seasonal price movements. The factors shown here for milk sold to plants are based on prices received by farmers for all milk sold to plants and dealers during the 1963-75 period.

INDEX NUMBER OF SEASONAL VARIATION CURRENTLY USED IN ADJUSTING
PRICES FOR EGGS AND MILK SOLD TO PLANTS FOR
SEASONAL VARIATION, UNITED STATES

YEAR AND MONTH	INDEX		YEAR AND MONTH	INDEX	
	EGGS	MILK SOLD TO PLANTS 1/		EGGS	MILK SOLD TO PLANTS 1/
<u>1977</u>			<u>1978</u>		
JUL	91	94	JAN	112	104
AUG	97	96	FEB	104	104
SEP	105	101	MAR	102	101
OCT	98	103	APR	94	98
NOV	106	105	MAY	88	96
DEC	115	105	JUN	88	93

1/ ALL MILK SOLD TO PLANTS AND DEALERS.

FEED: AVERAGE PRICES PAID BY FARMERS, UNITED STATES,
JULY 15, 1977, WITH COMPARISONS

COMMODITY	UNIT	1976			1977		
		MAY 15	JUN 15	JUL 15	MAY 15	JUN 15	JUL 15
D O L L A R S							
ALFALFA HAY, BALED	TON	71.80	71.00	71.20	79.20	76.20	72.70
OTHER HAY, BALED	TON	60.30	59.60	59.80	61.30	58.90	58.70
COTTONSEED MEAL, 41 PCT.	CWT	9.60	10.40	11.40	12.50	12.60	12.00
SOYBEAN MEAL, 44 PCT.	"	9.34	11.50	12.50	16.00	15.40	13.20
BRAN	"	7.41	7.44	7.60	7.89	7.77	7.65
MIDLINGS	"	7.24	7.31	7.46	7.75	7.64	7.53
CORN MEAL	"	6.66	6.97	7.20	6.14	6.04	5.76
LAYING FEED	TON	146	156	162	166	162	153
BROILER GROWER FEED	"	161	172	181	187	184	175
TURKEY GROWER	"	165	178	187	200	196	188
CHICK STARTER FEED	"	164	179	187	191	188	179
DAIRY FEED							
14 PCT PROTEIN	TON	133	137	140	144	140	134
16 PCT PROTEIN	"	137	143	145	152	149	141
32 PCT PROTEIN	"	177	193	206	238	232	211
HOG FEED, 14-18 PCT	CWT	8.07	8.62	8.97	9.28	9.06	8.53
HOG CONCT. 38-42% PROTEIN	"	10.70	12.50	13.50	16.10	15.50	13.30
BEEF CATTLE CONCT. 32-36% PROTEIN	"	8.15	8.80	9.20	10.10	10.00	9.24
STOCK SALT	"			3.12	3.50	3.49	3.49
MOLASSES, LIQUID	"	5.20	5.08	5.09	5.70	5.72	5.62
INDEX NUMBERS (1967=100)							
FEED, PRICES PAID BY FARMERS	PCT	187	199	206	205	198	184

LIVESTOCK: AVERAGE PRICES PAID BY FARMERS, UNITED STATES,
JULY 15, 1977, WITH COMPARISONS

COMMODITY	UNIT	1976			1977		
		MAY	JUN	JUL	MAY	JUN	JUL
D O L L A R S							
FEEDERS AND STOCKERS:							
CATTLE AND CALVES	CWT	39.50	38.50	36.00	39.00	36.00	37.50
PIGS 1/	"	92.00	80.00	77.00	84.00	70.00	78.00
BABY CHICKS	PER 100	15.60	15.10	15.30	16.70	16.30	16.10
TURKEY POULTS	EACH	.705	.702	.713	.740	.749	.750
INDEX NUMBERS (1967=100)							
ALL LIVESTOCK	PCT	168	162	154	166	154	160

1/ BASED ON DATA DERIVED FROM REPORTS FROM FARMERS IN 27 STATES IN JAN, APR, JUL, OCT, ON PRICES PAID FOR FEEDER PIGS WEIGHING 40-60 LBS.

FEED: AVERAGE PRICE PER 100 POUNDS PAID BY FARMERS, BY STATES,
JULY 15, 1977

STATE	BRAN	MIDLINGS	COTTONSEED MEAL, 41% PROTEIN DOLLARS	SOYBEAN MEAL, 44% PROTEIN	CORN MEAL
ALA	8.00	8.30	12.50	12.50	6.90
ARIZ	9.30	9.50	8.00	15.00	8.10
ARK	6.80	7.20	11.50	12.00	6.10
CALIF	7.80	8.90	9.90	15.50	7.50
COLO	7.30	7.30	12.00	14.50	6.40
CONN	9.00	8.30		14.50	7.40
DEL	7.70	7.60	9.40	16.00	6.60
FLA	9.20	8.80	13.50	14.50	7.10
GA	8.20	7.90	13.00	13.50	6.70
HAW					
IDAHO	6.60	6.50	13.00	16.50	6.60
ILL	7.90	8.00	14.50	13.00	4.85
IND	7.80	7.70	14.00	13.00	4.90
IOWA	7.50	7.40	13.00	11.60	4.40
KANS	6.70	6.20	12.50	13.50	4.85
KY	7.90	7.70	13.00	13.00	5.70
LA	7.00	8.10	12.50	13.00	7.40
MAINE	9.00	8.30		14.50	7.40
MD	7.70	7.60	9.40	16.00	6.60
MASS	9.00	8.30		14.50	7.40
MICH	8.20	8.00	15.00	14.50	6.00
MINN	7.50	7.30	12.50	11.90	5.10
MISS	8.80	9.00	12.00	14.50	6.60
MO	6.30	6.20	12.00	12.00	5.10
MONT	6.80	6.00	13.00	15.50	6.60
NEBR	7.60	7.40	13.50	12.50	4.60
NEV	8.80	8.90	13.00		8.80
N H	9.00	8.30		14.50	7.40
N J	8.80	8.30		15.50	7.30
N MEX	8.00	7.80	12.50	17.00	7.10
N Y	7.30	7.30	13.00	14.00	6.50
N C	7.70	7.30	13.50	14.00	6.10
N DAK	7.90	6.30		14.00	5.10
OHIO	7.60	7.40	14.50	13.00	5.40
OKLA	6.90	6.80	11.70	13.50	6.30
OREG	8.40	7.90	11.50	16.00	7.20
PA	7.30	7.20	14.00	13.50	6.10
R I					
S C	8.60	7.70	13.00	14.00	6.90
S DAK	7.70	6.20	12.00	11.50	5.40
TENN	7.50	7.40	12.50	13.50	6.60
TEX	7.50	7.40	11.90	15.00	6.70
UTAH	6.60	6.20	12.50	17.00	6.60
VT	9.00	8.30		16.50	7.40
VA	8.40	8.10	13.50	14.00	6.30
WASH	9.70	8.20	12.50	16.00	7.60
W VA	8.70	8.80	13.50	14.00	6.60
WIS	7.50	7.50	13.50	12.00	5.00
WYO	8.20	8.30	14.00		7.20
U S	7.65	7.53	12.00	13.20	5.76

FEED: AVERAGE PRICE PAID BY FARMERS, BY STATES,
JULY 15, 1977

STATE	HOG FEED		BEEF CATTLE	DAIRY FEED, PERCENT PROTEIN		
	14-18% PROTEIN	HOG CONCT. 38-42% PROTEIN	CONCENTRATE 32-36% PROTEIN	14	16	32
	DOLLARS PER CWT			DOLLARS PER TON		
ALA	8.60	14.50	10.00	144	146	194
ARIZ	10.00	16.00		135		
ARK	7.30	13.50	7.60	123	130	167
CALIF	8.50	14.50	8.80	115	119	
COLO	7.90	14.50	8.20	150	145	230
CONN					135	
DEL	8.80	13.50	9.70	146	153	225
FLA	9.20	13.50	10.00	145	167	175
GA	8.60	13.70	9.80	136	146	200
HAW						
IDAHO	8.50	14.00	8.80	125	149	191
ILL	9.30	13.70	10.30	144	152	235
IND	8.60	13.60	10.50	130	148	235
IOWA	8.70	12.60	10.30	138	147	220
KANS	8.00	13.00	8.80	131	135	215
KY	8.50	13.60	9.30	138	145	215
LA	8.90	15.00	8.10	140	142	170
MAINE					141	
MD	8.80	13.50	9.70	146	153	225
MASS					137	
MICH	8.20	14.00	12.00	155	165	265
MINN	8.60	13.40	9.90	130	132	210
MISS	8.40	14.50	9.60	142	145	187
MO	7.50	13.00	8.30	121	128	180
MONT	8.00	14.50	10.00	125	140	
NEBR	8.40	13.00	9.10	126	132	205
NEV			8.00	155	185	
N H					138	
N J	8.50	14.00		148	150	225
N MEX	9.30	16.50	9.20	155	155	170
N Y	8.20	13.00	11.00	143	143	167
N C	8.20	13.50	10.00	140	145	210
N DAK	7.60	12.50	8.90	135	140	191
OHIO	8.20	14.00	11.00	145	160	230
OKLA	7.60	13.20	9.50	122	136	172
OREG	8.10	14.50	8.80	133	137	170
PA	8.10	13.40	10.00	153	147	220
R I					146	
S C	8.50	14.50	10.50	139	147	205
S DAK	8.00	12.00	9.40	134	137	210
TENN	7.90	13.50	9.10	135	141	210
TEX	8.10	14.50	8.20	135	143	172
UTAH			8.10	119	122	160
VT					142	
VA	8.10	13.50	10.00	146	149	215
WASH			8.60	136	143	215
W VA			10.50	166	156	215
WIS	9.50	13.90	10.90	137	144	220
WYO			8.50	138	146	
U S	8.53	13.30	9.24	134	141	211

FEED: AVERAGE PRICE PER TON PAID BY FARMERS FOR POULTRY
FEED AND POULTRY FEED RATIOS, BY STATES, JULY 15, 1977

STATE	POULTRY FEED, PER TON				POULTRY PRICE RATIOS 1/		
	CHICK STARTER	LAYING FEED	BROILER GROWER	TURKEY GROWER	EGG FEED	BROILER FEED	TURKEY FEED
	DOLLARS				POUNDS		
ALA	167	152	153		7.0	3.3	
ARIZ		157					
ARK	170	150	174	185	6.6	3.0	3.8
CALIF	160	133	172	191	6.8	3.0	3.6
COLO		175		220			
CONN		147			9.9		
DEL	177	165	174	178		3.0	
FLA	190	167	179		5.0	2.8	
GA	180	147	175	200	8.0	3.1	3.1
HAW		181					
IDAHO		157					
ILL	198	176		225	5.9		
IND	181	147	165	165	7.0		4.1
IOWA	187	152		164	4.9		3.7
KANS		152			5.6		
KY	205	168			5.5		
LA	177	149	162		8.7	3.3	
MAINE	174	148	194		9.1	2.7	
MD	177	165	174			3.0	
MASS		150			9.5		
MICH	210	160		215	6.0		3.0
MINN	193	166	153	169	4.4		3.7
MISS	200	174	194		7.3	2.6	
MO	168	141	161	174	6.5		3.6
MONT		185					
NEBR		166		160	4.7		3.9
NEV							
N H		150					
N J		144			7.6		
N MEX		175					
N Y		150		197	6.3		
N C	184	157	182	194	8.0	2.9	3.8
N DAK		181		200			
OHIO	190	165	175	185	4.9		3.9
OKLA	182	156	174	180		2.9	
OREG	175	150	195	190	6.6		3.7
PA	177	154	179	189	6.2	3.2	3.7
R I		148					
S C	182	155	191	190	6.3	2.7	3.4
S DAK		147		210	4.9		3.3
TENN	184	157	160		6.7	3.1	
TEX	190	150	185	220	7.8	3.0	3.3
UTAH		151		205			3.4
VT		150					
VA	188	145	171	184	8.0	3.0	3.8
WASH	205	174	215	205	5.3		
W VA		165	182	205			
WIS	205	180	186	225	5.8		3.2
WYO							
U S	179	153	175	188	6.6	3.0	3.6

1/ NUMBER OF POUNDS OF LAYING FEED, EQUIVALENT IN VALUE TO ONE DOZEN EGGS, NUMBER OF POUNDS BROILER GROWER EQUAL IN VALUE TO ONE POUND OF BROILER LIVE WEIGHT, AND NUMBER OF POUNDS TURKEY GROWER EQUAL IN VALUE TO ONE POUND OF TURKEY LIVE WEIGHT.

BUILDING MATERIALS: AVERAGE PRICE PAID BY FARMERS, UNITED STATES,
JUNE 1977, WITH COMPARISONS

COMMODITY AND UNIT	1976		1977	
	JUN		APR	JUN
<u>BUILDING MATERIALS</u>				
D O L L A R S				
LUMBER, PER 1,000 BOARD FT:				
2"x4" PINE, STANDARD AND BETTER	260		289	289
2"x4" FIR, STANDARD AND BETTER	297		332	334
ROUGH BOARDS, STANDARD AND BETTER OR NO. 2 AND BETTER	331		362	363
DRESSED BOARDS, STANDARD AND BETTER OR NO. 2 AND BETTER	402		421	430
DROP SIDING, PINE, 1"x6" C AND BETTER	463		505	513
FLOORING, YELLOW PINE, 1"x4" FG. B AND BETTER	541		539	543
-FLOORING, OAK, SELECT	585		632	644
ASPHALT SHINGLES, MINERAL SURFACE, APPROX. 240 LB. PER SQ.	20.70		21.10	21.20
GALVANIZED STEEL ROOFING 28-29 GA., PER 100 SQ. FT.	30.70		31.80	32.10
ASBESTOS SIDING SHINGLES, PER SQ.	39.50		44.00	45.30
INTERIOR DOORS FLUSH H-CORE 2'8" x 1 3/8", EACH	14.90		15.90	16.10
WINDOWS, HOUSE D.H. UNIT, PER UNIT	44.80		47.60	48.30
KITCHEN WALL CABINETS, 30"x30"x12"-14", EACH	57.10		60.80	61.30
PRIMED PRESS BDS., 10"x16"x7/16", PER 1,000 SQ. FT.	327		343	346
INSULATING SHEATHING, STD. DEN., 1/2, PER 1,000 SQ. FT.	99.40		105	107
GYPSON BOARDS, 3/8", PER 1,000 SQ. FT.	79.40		85.30	89.30
PLYWOOD, C-D-X 1/2" (EXT. GLUE) PER 1,000 SQ. FT.	255		303	305
CONCRETE BLOCKS, 8"x8"x16", PER 100	49.70		53.70	55.00
PORTLAND CEMENT, 94 LB. NET, EACH	3.42		3.63	3.66
BRICK COMMON, PER 1,000	123		128	133
POST, WOOD, LINE FENCE, EACH	2.02		2.03	2.10
WALL PAINT, INTERIOR, RUBBER (LATEX) BASE, PER GAL.	9.16		9.80	9.87
HOUSE PAINT, EXTERIOR, PER GAL.	11.40		12.10	12.10

FARM MACHINERY AND TRACTORS: AVERAGE PRICES PAID BY FARMERS, UNITED STATES,
JUNE 1977, WITH COMPARISONS

COMMODITY AND UNIT	1976	1977	
	JUN 15	MAR 15	JUN 15
D O L L A R S			
<u>FARM MACHINERY</u>			
CULTIVATORS, ROW CROP, TRACTOR ATTACHED TYPE, FRONT OR REAR MOUNTED:			
4-ROW, EACH	1,640		1,760
6-ROW, EACH	2,170		2,310
HOE, ROTARY, 13-15 FT. WIDTH, EACH	1,470		1,740
MOWERS, MOUNTED OR DRAWN:			
7 FT., EACH	1,150		1,230
9 FT., EACH	1,350		1,430
MOWER CONDITIONER, P.T.O. OPERATED WITH 8-10 FT. CUTTER BAR, PULL TYPE, EACH	4,300		4,640
HAYRAKES, SIDE-DELIVERY TRACTION-DRIVE, EACH	1,330		1,440
PICK-UP BALERS, AUTOMATIC TIE, P.T.O., CONVENTIONAL SIZE BALES, UNDER 200 LBS., EACH	4,320		4,590
FORAGE HARVESTERS, P.T.O. OPERATED, SHEAR BAR TYPE WITH PICK-UP ATTACHMENT, EACH	6,070		6,960
SELF-PROPELLED COMBINES WITH CUTTER BAR AND REEL PICK-UP, EACH:			
SMALL CAPACITY	24,200		26,500
MEDIUM CAPACITY	31,000		34,700
LARGE CAPACITY	41,100		45,200
CORN HEAD FOR COMBINE, 4-ROW, EACH	6,760		7,360
WINDROWERS, SELF-PROPELLED, 14 FT. (12-16 FT.), EACH	10,300		11,700
MANURE SPREADERS, CONVEYOR TYPE, 2-WHEEL WITH RUBBER TIRES, P.T.O. OPERATED, EACH:			
90-140 BUSHEL CAPACITY	1,950		2,100
140-190 BUSHEL CAPACITY	2,460		2,630
FARM WAGON RUNNING GEAR, W/O BOX OR TIRES, 8-10 TON CAP., EACH	521		606
FARM WAGON, GRAVITY UNLOAD, BOX AND RUNNING GEAR, LESS TIRES, 200-400 BU. CAPACITY, EACH	923		1,090
MANURE LOADERS, TRACTOR HYDRAULIC, EXCLUDE SKID-STEER OR SELF-PROPELLED, EACH	1,930		1,950
SPRAYERS, POWER BOOM TYPE, EXCL. SELF-PROPELLED AND ORCHARD, EACH:			
TRACTOR-MOUNTED, INCLUDING SPRAY TANK	1,050		1,110
TRAILER-TYPE, INCLUDING SPRAY TANK	1,370		1,540
<u>TRACTORS</u>			
<u>WHEEL:</u>			
30-39 P.T.O. OR BELT HP., EACH	6,580	6,980	7,060
90-99 P.T.O. OR BELT HP., EACH	17,400	18,800	19,200
110-129 P.T.O. OR BELT HP., EACH	21,300	23,300	23,600
170-240 P.T.O. OR BELT HP., 4-WHEEL DRIVE, EACH	43,000		45,700

GASOLINE AND DIESEL FUEL: AVERAGE PRICE PER GALLON
PAID BY FARMERS, BY STATES, JULY 15, 1977

STATE	GASOLINE		DIESEL FUEL
	SERVICE STATION	BULK DELIVERY	
D O L L A R S			
ALA	.600	.560	.470
ARIZ	.650	.600	.460
ARK	.610	.560	.430
CALIF	.620	.570	.450
COLO	.620	.570	.430
CONN ^{1/}	.630	.600	.520
DEL ^{2/}	.620	.590	.490
FLA	.630	.570	.500
GA	.620	.560	.460
HAW	.740	.600	.440
IDAHO	.640	.600	.430
ILL	.650	.600	.480
IND	.660	.590	.480
IOWA	.630	.570	.470
KANS	.620	.580	.430
KY	.660	.610	.470
LA	.610	.560	.420
MAINE ^{1/}	.630	.600	.520
MD ^{2/}	.620	.590	.490
MASS ^{1/}	.630	.600	.520
MICH	.640	.590	.470
MINN	.620	.590	.460
MISS	.650	.580	.520
MO	.590	.570	.440
MONT	.640	.590	.450
NEBR	.630	.590	.440
NEV	.660	.570	.460
N H ^{1/}	.630	.600	.520
N J	.620	.560	.470
N MEX	.620	.570	.440
N Y	.620	.620	.480
N C	.600	.580	.520
N DAK	.650	.590	.460
OHIO	.590	.590	.470
OKLA	.600	.550	.450
OREG	.600	.560	.430
PA	.600	.580	.470
R I ^{1/}	.630	.600	.520
S C	.620	.580	.490
S DAK	.640	.600	.470
TENN	.590	.560	.460
TEX	.590	.530	.430
UTAH	.620	.570	.420
VT ^{1/}	.630	.600	.520
VA	.600	.580	.460
WASH	.630	.610	.440
W VA	.640	.580	.570
WIS	.600	.580	.450
WYO	.670	.600	.440
U S	.619	.578	.450

^{1/} AVERAGE PRICE NEW ENGLAND STATES. ^{2/} AVERAGE PRICE DELAWARE AND MARYLAND.

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