

AGRICULTURAL PRICES



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PRICES RECEIVED INDEX DOWN 6 POINTS PRICES PAID INDEX DOWN 1 POINT

The Index of Prices Received by Farmers decreased 6 points (3 percent) to 174 percent of its January-December 1967 average during the month ended August 15, 1977, according to the Crop Reporting Board. Contributing most to the decrease since mid-July were lower prices for soybeans, corn, hogs, broilers, and potatoes. Higher prices for tobacco, oranges and milk were partially offsetting. The index was 12 points (6 percent) below a year ago.

The Index of Prices Paid by Farmers for Commodities and Services, Interest, Taxes, and Farm Wage Rates for August 15 was 202, down 1 point ($\frac{1}{2}$ percent) from a month earlier. Lower prices for feed accounted for the index decline. The index was 9 points (5 percent) above August 1976.

SUMMARY TABLE

INDEX 1967=100	JUL 15, 1976	AUG 15, 1976	JUL 15, 1977	AUG 15, 1977
PRICES RECEIVED	194	186	180	174
PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES	194	193	203	202
RATIO ^{1/}	100	96	89	86

^{1/} RATIO OF INDEX OF PRICES RECEIVED BY FARMERS TO INDEX OF PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES.

REVISIONS TO TOBACCO SEASON AVERAGE PRICES AND VALUE OF PRODUCTION FOR THE 1976 CROP APPEAR ON PAGES 18-19.

PRICES RECEIVED BY FARMERS

The Index of Prices Received by Farmers decreased 6 points (3 percent) during the month ended August 15 to 174 percent of its 1967 average. Compared with a year earlier the index was down 12 points (6 percent). Of the subgroups shown on page 7, the following contributed most to the net change from a month earlier.

OIL-BEARING CROPS: The index of prices received by farmers for oil-bearing crops at 196 was 41 points (17 percent) lower than the previous month. Soybeans at \$5.34 per bushel were down \$1.26 while flaxseed declined 85 cents to \$3.88 per bushel. The August index was 24 points (11 percent) below a year earlier.

FEED GRAINS AND HAY: The index of prices received by farmers for feed grains and hay at 151 was 16 points (10 percent) below the previous month with all commodities lower. Corn brought \$1.64 per bushel, down 24 cents and oats at 90.6 cents per bushel were down 11.4 cents. Sorghum grain was 9 cents lower at \$2.75 per cwt and barley was 3 cents lower at \$1.50 per bushel. All hay averaged \$52.50 per ton, \$4.30 lower. The August index was 75 points (33 percent) below a year earlier.

MEAT ANIMALS: The index of prices received by farmers for meat animals decreased 3 points (1 1/2 percent) to 173 during the month ended August 15. Averaging \$42.80 per cwt, hog prices showed a \$2.10 decline from July. The all beef cattle price was down 20 cents per cwt from July to average \$34.70 but calf prices at \$37.10 per cwt were up 50 cents from last month. The index was up 6 points (4 percent) from August of last year.

TOBACCO: The index of prices received by farmers for tobacco was 176 up 24 points (16 percent) from the previous month. All sales were Flue-cured types, averaging 115.6 cents per pound, up 26.9 cents from July. The August index was 9 points (5 percent) above a year earlier.

FRUIT: The index of prices received by farmers for all fruit increased 10 points (7 percent) during the month to 161. Contributing to the increase were higher prices for citrus and strawberries. Decreases in prices for apples, peaches and pears were partially offsetting. The index was 27 points (20 percent) above a year ago.

POULTRY AND EGGS: The index of prices received by farmers for poultry and eggs decreased 6 points (3 percent) to 170 during the month. Prices for eggs at 51.5 cents per dozen showed an increase of eight-tenths of a cent from July. Broilers at 23.9 cents per pound were down 2.3 cents while turkeys at 33.7 cents per pound were unchanged from a month ago. The August index was 12 points (7 percent) below August of last year.

PRICES PAID INCLUDING INTEREST, TAXES, AND WAGE RATES (PPITW)

The Index of Prices Paid by Farmers for Commodities and Services, Interest, Taxes, and Farm Wage Rates for August 15 was 202 percent of its 1967 average, down 1 point (½ percent) from the mid-July index but up 9 points (5 percent) from a year earlier.

PRODUCTION INDEX DOWN

At 199, the index of prices paid for farm production goods and services for mid-August was 2 points (1 percent) below the July index. The decline resulted from sharply lower prices for feed. Other index subgroups were generally higher or unchanged from a month earlier. The index was 5 points (3 percent) higher than a year ago.

FEED: At 170, the index of prices paid for feed was down 7 percent from last month. Prices were down for all feed items. A sharp drop in corn prices contributed most to the index decline. The index was 14 percent below a year earlier.

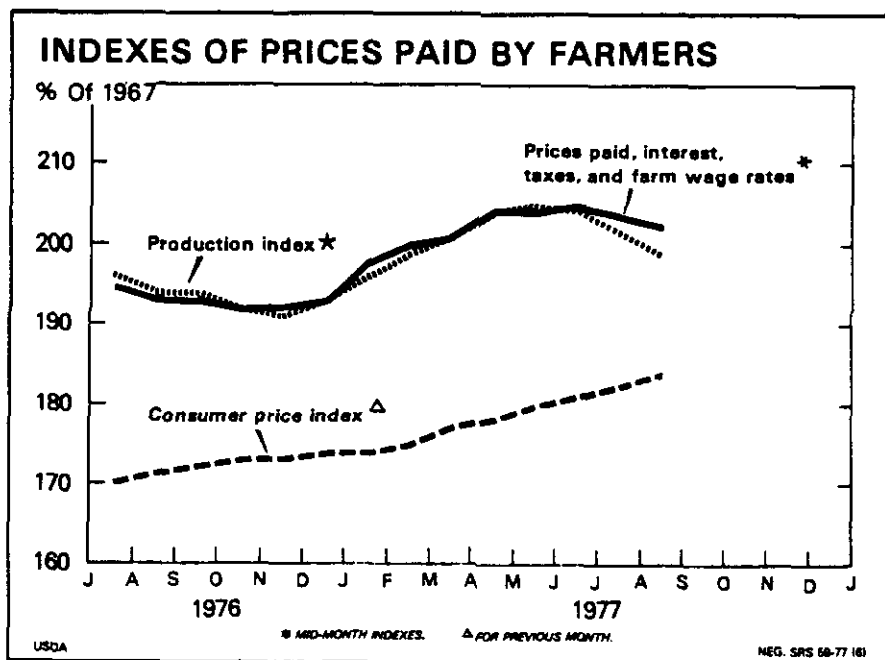
BUILDING MATERIALS: The August 15 index of prices paid for building and fencing materials was 233, up 2 percent from last month. Building materials were the major contributor to the index rise. Compared with a year ago, prices were up 7 percent.

FEEDER LIVESTOCK: The index of prices paid for feeder livestock, at 162, was one-half percent above last month. Prices averaged higher for feeder pigs but feeder cattle and calves were unchanged. The index was 7 percent higher than a year earlier.

FARM AND MOTOR SUPPLIES: The mid-August index of prices paid by farmers for farm and motor supplies, at 165, was unchanged from the previous month. Price increases for marketing containers and tools were offset by declines for other supplies. Compared with August 1976, the index was up 4 percent.

CONSUMER PRICE INDEX (CPI)

The July 1977 Consumer Price Index rose 0.4 percent from June to 182.6. The index for food purchased in grocery stores increased 0.5 percent compared with a rise of 1.1 percent the previous month. Food away from home for July was up 0.5 percent from a month earlier, the smallest increase this year. Commodities other than food rose 0.1 percent in July and the services index was up 0.8 percent. The July CPI was 6.7 percent above a year earlier.



AVERAGE PRICES RECEIVED BY FARMERS FOR FARM PRODUCTS, UNITED STATES, AUGUST 15, 1977
WITH COMPARISONS

COMMODITY AND UNIT	AVERAGE		AUG	JUN	JUL	AUG	
	JAN 1910	JAN 1967	15,	15,	15,	15,	
	DEC 1914	DEC 1967	1976	1977	1977	1977	
ALL WHEAT, PER BU.	DOL.	.880	1.47	2.97	2.03	1/2.04	2/2.02
WINTER WHEAT, PER BU.	"			2.90	1.99	T/2.01	Z/1.99
OTHER SPRING WHEAT, PER BU.	"			3.24	2.26	T/2.19	Z/2.10
RICE, (ROUGH), PER CWT.	"	1.81	5.05	6.65	7.24	T/6.87	Z/7.30
CORN, PER BU.	"	.649	1.17	2.64	2.12	T/1.88	Z/1.64
OATS, PER BU.	"	.399	.668	1.48	1.29	T/1.02	Z/.906
BARLEY, PER BU.	"	.617	1.02	2.35	1.93	T/1.53	Z/1.50
SORGHUM GRAIN, PER CWT.	"		1.88	4.03	3.08	T/2.84	Z/2.75
ALL HAY, BALED, PER TON	"	11.90	23.50	58.70	61.30	56.80	52.50
COTTON, AMERICAN UPLAND, PER LB.	CT.	3/11.92	22.54	58.9	61.7	1/63.1	2/64.5
PEANUTS, PER LB.	"	4.83	11.4	19.1			21.3
TOBACCO, PER LB. 4/	"			108.8	108.0	88.7	115.6
COTTONSEED, PER TON	DOL.	21.80	58.00	92.0			85.0
SOYBEANS, PER BU.	"		2.62	6.07	8.21	1/6.60	2/5.34
FLAXSEED, PER BU.	"	1.68	2.89	7.04	5.68	4.73	3.88
POTATOES, PER CWT. 4/	"	1.13	2.02	3.87	4.77	5.14	4.56
SWEETPOTATOES, PER CWT.	"	1.67	5.65	8.02	15.98	10.90	11.10
DRY EDIBLE BEANS, PER CWT.	"	3.39	7.99	15.50	17.10	16.50	16.40
DRY FIELD PEAS (OPEN MKT.), PER CWT.	"		4.64	11.30	11.50	11.60	18.40
APPLES, FOR FRESH USE, PER LB. 4/ 5/	CT.		6.65	12.3	12.1	13.4	12.7
PEACHES, FOR FRESH USE, PER LB. 4/	"		9.20	12.5	17.1	15.6	14.4
STRAWBERRIES, FOR FRESH USE, PER LB. 4/	"		28.3	40.3	34.6	34.3	38.0
PEARS, FOR FRESH USE, PER TON 4/ 5/	DOL.		125.00	105.00	150.00	140.00	116.00
CITRUS (EQUIV. ON-TREE), PER BOX 4/	"						
GRAPEFRUIT	"		1.38	2.19	.95	**1.93	2.07
LEMONS	"		2.45	3.37	2.09	2.34	3.61
ORANGES	"		1.58	1.53	2.86	2.00	2.59
TANGELOS	"		2.49				
TANGERINES	"		2.66				
TEMPLES	"		1.62				
ALL BEEF CATTLE, PER CWT.	DOL.	5.52	22.20	33.00	34.10	34.90	34.70
COWS, PER CWT.	"		16.50	24.50	24.60	24.50	24.40
STEERS AND HEIFERS, PER CWT.	"		24.00	35.40	36.80	38.00	37.50
CALVES, PER CWT.	"	6.84	26.40	34.20	36.00	36.60	37.10
HOGS, PER CWT.	"	7.29	19.00	42.60	41.90	44.90	42.80
LAMBS, PER CWT.	"	5.96	22.20	41.50	51.20	50.70	49.00
SHEEP, PER CWT.	"	4.59	6.38	12.90	12.00	12.20	12.30
ALL MILK, SOLD TO PLANTS, PER CWT. 4/	DOL.	1.61	5.03	9.70	9.38	9.50	6/9.67
MILK ELIGIBLE FOR FLUID MARKET	"		5.44	9.91	9.60	9.73	6/9.91
MILK OF MANUFACTURING GRADE	"		4.07	8.89	8.55	8.58	6/8.64
BROILERS, LIVE, PER LB. 4/	CT.		13.3	23.8	24.7	26.2	23.9
EGGS, PER DOZEN 7/	"	21.6	31.2	60.0	46.8	50.7	51.5
TURKEYS, LIVE, PER LB.	"	14.3	20.0	31.1	33.9	33.7	33.7
WOOL, PER LB. 4/ 8/	"	17.8	39.7	67.0	73.7	73.3	71.6
ADJUSTED FOR SEASONAL VARIATION							
ALL MILK SOLD TO PLANTS, PER CWT. 4/	DOL.		5.04	10.10	10.09	10.11	10.07
EGGS, PER DOZEN	CT.		31.2	61.9	53.2	55.7	53.1

1/ REVISED - ENTIRE MONTH. 2/ PRELIMINARY. 3/ ALL COTTON. 4/ AVERAGE FOR THE MONTH. 5/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR WASHINGTON AND OREGON, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR CALIFORNIA, AND PRICES AS SOLD FOR OTHER STATES. 6/ PRICES ARE PRELIMINARY. FAT TEST PERCENT FOR ALL MILK, 3.52; FLUID MARKET, 3.52; MANUFACTURING GRADE, 3.54. 7/ AVERAGE OF ALL EGGS SOLD BY FARMERS, INCLUDING HATCHING EGGS AND EGGS SOLD AT RETAIL. 8/ AVERAGE LOCAL MARKET PRICE, EXCLUDING INCENTIVE PAYMENTS. ***CORRECTION

STATE PRICES ARE WEIGHTED BY CORRESPONDING MONTHLY SALES, ANNUAL SALES, OR ANNUAL PRODUCTION TO COMPUTE REGIONAL AND U.S. AVERAGE PRICES.

BASED ON PRICE REPORTS FROM 3,360 FIRMS AND INDIVIDUALS, AND SUPPLEMENTED BY DATA FROM MARKETING AGENCIES AND RELATED SOURCES.

UNITED STATES PARITY PRICES FOR FARM PRODUCTS AND AVERAGE PRICES RECEIVED AS
 PERCENTAGE OF PARITY PRICES BASES ON DATA FOR AUGUST 1977 WITH COMPARISONS 1/

COMMODITY AND UNIT	ADJUSTED: BASE PRICE 2/	PARITY PRICES 3/ BASED ON DATA FOR			AVERAGE PRICES AS PERCENTAGE OF PARITY PRICES			
		AUG 1976	JUL 1977	AUG 1977	AUG 1976	JUL 1977	AUG 1977	
BASIC COMMODITIES:								
WHEAT, PER BU.	DOL.	.733	4.90	5.05	5.03	61	40	40
RICE, PER CWT.	"	4/2.03	13.60	14.00	13.90	49	49	53
CORN, PER BU.	"	.503	3.29	3.47	3.45	80	*54	48
COTTON, PER LB.								
AMERICAN UPLAND	CT.	12.20	79.56	84.10	83.70	74	*75	77
EXTRA LONG STAPLE	"	4/18.7	119.0	129.0	128.0			
PEANUTS, PER LB.	"	4.17	27.6	28.7	28.6			
TOBACCO, PER LB.								
FLUE-CURED, TYPES 11-14	"	4/23.4	155.0	161.0	161.0			
VA FIRE-CURED, TYPE 21	"	4/18.9	117.0	130.0	130.0			
KY-TENN FIRE CURED, TYPES 22-23	"	20.2	123.0	139.0	139.0			
BURLEY, TYPE 31	"	4/24.3	160.0	167.0	167.0			
MARYLAND, TYPE 32	"	5/22.5	147.0	155.0	154.0			
DARK AIR-CURED, TYPES 35-36	"	4/17.1	105.0	118.0	117.0			
SUN-CURED, TYPE 37	"	4/18.3	116.0	126.0	126.0			
PA SEEDLEAF, TYPE 41	"	4/11.9	76.9	82.0	81.6			
CIGAR FILLER AND BINDER,								
TYPES 42-44, 53-55	"	4/14.9	96.8	103.0	102.0			
PUERTO RICAN FILLER, TYPE 46	"	4/14.9	98.1	103.0	102.0			
CIGAR BINDER, TYPES 51-52	"	4/19.8	131.0	136.0	136.0			
DESIGNATED NONBASIC COMMODITIES:								
TUNG NUTS, PER TON	DOL.	10.40	120.00	71.70	71.30			
ALL MILK, SOLD TO PLANTS, PER CWT	"	1.88	12.20	13.00	12.90	6/83	6/78	6/78
MILKFAT IN CREAM, PER LB.	CT.	14/	133.00					
HONEY, WHOLESALE, PER LB.: EXTRACTED	"	7/8.17	50.7	56.3	56.0			
WOOL AND MOHAIR:								
WOOL, PER LB.	CT.	4/19.9	138.00	137.0	137.0	8/49	8/54	8/52
MOHAIR, PER LB.	"	4/35.6	208.00	245.0	244.0			
OTHER NONBASIC COMMODITIES:								
BARLEY, PER BU.	DOL.	.436	2.82	3.00	2.99	83	*51	50
COTTONSEED, PER TON	"	4/20.70	138.0	143.0	142.0	67		60
DRY EDIBLE BEANS, PER CWT.	"	3.89	25.7	26.8	26.7	60	62	61
FLAXSEED, PER BU.	"	1.25	8.02	8.61	8.58	88	55	45
OATS, PER BU.	"	.253	1.60	1.74	1.74	93	*59	52
POTATOES, PER CWT.	"	4/8.39	5.62	5.78	5.76	69	89	79
RYE, PER BU.	"	.406	2.55	2.80	2.79			
SORGHUM GRAIN, PER CWT.	"	.842	5.50	5.80	5.78	73	*49	48
SOYBEANS, PER BU.	"	1.11	7.29	7.65	7.61	83	*86	70
SWEETPOTATOES, PER CWT.	"	2.03	13.30	14.00	13.90	60	78	80
APPLES, FOR FRESH USE, PER LB. 9/	CT.	2.39	16.0	16.5	16.4	77	81	77
CITRUS (EQUIV. ON-TREE), PER BOX:								
GRAPEFRUIT	DOL.	4/4.58	3.19	3.16	3.14	69	*61	66
LEMONS	"	4/8.78	6.90	6.05	6.02	49	39	60
LIMES	"	4/7.27	8.62	8.75	8.71			
ORANGES	"	4/4.81	3.32	3.31	3.30	46	60	78
TANGERINES	"	4/8.17	5.33	5.63	5.60			
TEMPLES	"	4/5.06	3.34	3.49	3.47			
BEEF CATTLE, PER CWT.	"	8.50	57.30	58.60	58.30	58	60	60
CALVES, PER CWT.	"	9.92	67.60	68.30	68.10	51	54	54
HOGS, PER CWT.	"	8.08	52.70	55.70	55.40	81	81	77
LAMBS, PER CWT.	"	9.03	58.50	62.20	61.90	71	82	79
SHEEP, PER CWT.	"	2.53	16.50	17.40	17.40	78	70	71
EGG, PER DOZ.	CT.	11.8	78.9	81.3	80.9	6/78	6/69	6/66
TURKEYS, LIVE, PER LB.	"	7.17	48.4	49.4	49.2	64	68	68

SEE FOOTNOTES ON PAGE 6.

PARITY PRICES BASED ON DATA FOR AUGUST 1977, UNITED STATES 1/

OTHER NONBASIC COMMODITIES (CONTINUED)	ADJUSTED BASE PRICES 4/	PARITY PRICES 3/ BASED ON DATA FOR AUG 1977	OTHER NONBASIC COMMODITIES (CONTINUED)	ADJUSTED BASE PRICES 4/	PARITY PRICES 3/ BASED ON DATA FOR AUG 1977
DOLLARS			DOLLARS		
FIELD CROPS AND MISC. COMMODITIES			NONCITRUS FRUITS:		
			PEACHES		
			FOR FRESH USE, LB. 11/	.0305	.209
CRUDE PINE GUM, BBL.	2/13.90	95.40	DRIED (CALIF.), TON	260.00	1,780.00
HOPS, LB.	.184	1.26	FOR PROCESSING (EXCL. DRIED)		
TOBACCO, LB.:			CLINGSTONE (CALIF.), TON 10/	26.10	179.00
CIGAR WRAPPER, TYPE 61	1.28	8.78	PEARS		
CIGAR WRAPPER, TYPE 62	.869	5.96	FOR FRESH USE, TON 12	41.10	282.00
			DRIED (CALIF.), TON	267.00	1,830.00
			PLUMS (CALIF.), EQUIV.		
NONCITRUS FRUITS:			ON-TREE, TON		
APPLES, FOR PROCESSING			FOR FRESH USE	54.20	372.00
TON	19.30	132.00			
APRICOTS, TON			PRUNES, DRIED (CALIF.), TON	101.00	693.00
FOR FRESH USE	88.90	610.00	PRUNES AND PLUMS		
DRIED (CALIF.)	433.00	2,970.00	(EXCL. CALIF.), TON		
AVOCADOS, TON	159.00	1,090.00	FOR FRESH USE	57.20	392.00
CHERRIES, TON			FOR PROCESSING (EXCL. DRIED)	22.30	153.00
SWEET	107.00	734.00	TREE NUTS, TON:		
TART	77.20	530.00	ALMONDS	218.00	1,500.00
CRANBERRIES, BBL.	3.78	26.00	FILBERTS	151.00	1,040.00
DATES (CALIF.), TON	61.10	419.00	WALNUTS	143.00	981.00
GRAPES, TON			VEGETABLES FOR FRESH MARKET		
RAISIN VARIETIES			CWT.		
DRIED (CALIF.)	130.00	892.00	CANTALOUPE	2.14	14.70
GRAPES EXCL. RAISIN			CARROTS 13/	1.50	10.30
VARIETIES DRIED	32.50	223.00	CAULIFLOWER 13/	3.42	23.50
NECTARINES (CALIF.)			CELERY 13/	1.65	11.30
TON			HONEYDEW MELONS	2.00	13.70
FOR FRESH USE 10/	53.30	366.00	LETTUCE	1.71	11.70
OLIVES (CALIF.)			ONIONS 13/	1.59	10.90
FOR CANNING, TON 10/	104.00	713.00	TOMATOES	4.00	27.40

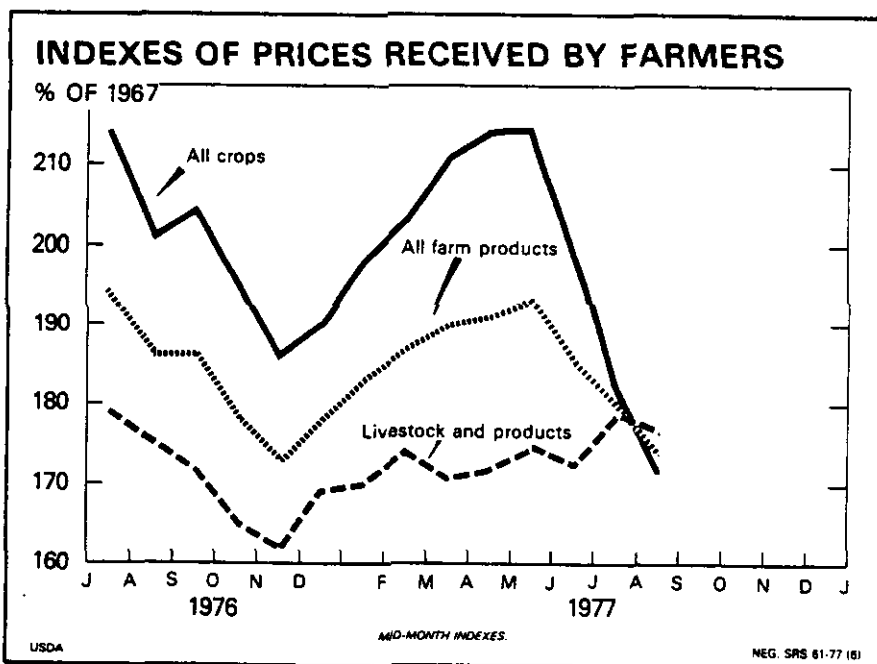
1/ PARITY PRICES ARE COMPUTED UNDER THE PROVISIONS OF TITLE III, SUBTITLE A, SECTION 301 (A) OF THE AGRICULTURAL ADJUSTMENT ACT OF 1938 AS AMENDED BY THE AGRICULTURAL ACTS OF 1948, 1949, 1954, AND 1956.
 2/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 120-MONTH, JANUARY 1967-DECEMBER 1976 AVERAGE (INCLUDING AN ALLOWANCE WHERE APPROPRIATE FOR UNREDEEMED LOANS AND OTHER SUPPLEMENTAL PAYMENTS RESULTING FROM PRICE SUPPORT OPERATIONS) BY DIVIDING BY 360 PERCENT (THE 120-MONTH AVERAGE OF THE INDEX OF PRICES RECEIVED BY FARMERS ADJUSTED TO INCLUDE AN ALLOWANCE FOR UNREDEEMED LOANS AND OTHER SUPPLEMENTAL PAYMENTS) UNLESS OTHERWISE NOTED. 3/ PARITY PRICES AS COMPUTED CURRENTLY USING BASE PRICES IN EFFECT AND INDEXES FOR MONTH INDICATED. THESE PARITY PRICES ARE THE LEGALLY APPLICABLE PARITY PRICES FOR THE FOLLOWING CALENDAR MONTH. 4/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 10 SEASON AVERAGE PRICES 1967-76 (INCLUDING AN ALLOWANCE, WHERE APPROPRIATE, FOR UNREDEEMED LOANS, AND OTHER SUPPLEMENTAL PAYMENTS RESULTING FROM PRICE SUPPORT OPERATIONS). 5/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 10 WEIGHTED CALENDAR YEAR PRICES 1967-76. 6/ SEASONALLY ADJUSTED PRICE AS PERCENTAGE OF PARITY PRICE. 7/ ADJUSTED BASE PRICE DERIVED FROM STATE ANNUAL AVERAGE PRICES WEIGHTED BY PRODUCTION. 8/ AVERAGE LOCAL MARKET PRICE, EXCLUDING INCENTIVE PAYMENTS. 9/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR APPLES FOR WASHINGTON AND OREGON, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR CALIFORNIA, AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES. 10/ EQUIVALENT RETURNS FOR BULK FRUIT AT FIRST DELIVERY POINT. 11/ BASED ON PRICES FOR FRESH PEACHES IN NEW YORK, PENNSYLVANIA, MICHIGAN, NORTH CAROLINA, SOUTH CAROLINA, GEORGIA, WASHINGTON, CALIFORNIA, NEW JERSEY, MARYLAND, WEST VIRGINIA, ILLINOIS, OHIO, OREGON AND ALABAMA AND AVERAGE PRICE FOR ALL METHODS OF SALE FOR OTHER STATES. 12/ BASED ON PACKINGHOUSE-DOOR RETURNS FOR FRESH PEARS FOR WASHINGTON AND OREGON, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR FRESH PEARS FOR CALIFORNIA, AVERAGE PRICES AS SOLD FOR FRESH USE FOR NEW YORK AND MICHIGAN, AND AVERAGE PRICES FOR ALL METHODS OF SALES FOR OTHER STATES. 13/ INCLUDES SOME PROCESSING.

SEE PAGE 23 JANUARY 1977 AGRICULTURAL PRICES FOR DETAILS ON PARITY PRICE COMPUTATIONS.

INDEX NUMBERS OF PRICES RECEIVED BY FARMERS, UNITED STATES, AUGUST 15, 1977
WITH COMPARISONS

INDEX	AVERAGE JAN-DEC 1967	1910-14=100				1967=100			
		1976		1977		1976		1977	
		JUL 15	AUG 15	JUL 15	AUG 15	JUL 15	AUG 15	JUL 15	AUG 15
UNADJUSTED									
ALL FARM PRODUCTS	250	486	466	*451	436	194	186	180	174
ALL CROPS	225	481	451	*410	387	214	201	*182	172
FOOD GRAINS	176	376	336	*243	244	214	191	*138	139
FEED GRAINS AND HAY	174	421	394	*291	262	242	226	*167	151
FEED GRAINS	172	416	386	*272	243	242	224	*158	141
COTTON	190	581	497	*533	545	306	262	*281	287
TOBACCO	555	851	924	841	977	153	167	152	176
OIL-BEARING CROPS	269	645	591	*637	528	240	220	*237	196
FRUIT	227	268	305	*342	366	118	134	*151	161
FRESH MARKET 1/	222	254	296	*326	356	114	134	*147	160
COMMERCIAL VEGETABLES	283	447	434	*447	440	158	153	*158	155
FRESH MARKET	334	566	511	*557	544	169	153	*167	163
POTATOES, ETC. 2/	187	387	368	450	411	207	197	241	220
LIVESTOCK & PRODUCTS	275	492	481	493	487	179	175	179	177
MEAT ANIMALS	335	588	558	590	579	176	167	176	173
DAIRY PRODUCTS	308	577	593	*581	591	187	193	189	192
POULTRY & EGGS	131	233	238	231	223	178	182	176	170
SEASONALLY ADJUSTED									
FRESH MARKET FRUIT 1/	223	250	290	*319	345	112	130	*143	155
FRESH MARKET VEGETABLES	340	589	616	*578	622	173	181	*170	183
POTATOES, ETC. 2/	187	311	344	359	385	166	184	192	206
DAIRY PRODUCTS	308	614	618	*618	616	199	201	201	200
POULTRY & EGGS	131	232	238	230	223	177	182	176	170

1/ FRESH MARKET FOR NONCITRUS AND FRESH MARKET AND PROCESSING FOR CITRUS. 2/ INCLUDES SWEETPOTATOES AND DRY EDIBLE BEANS. * REVISED. ** CORRECTION.



INDEX NUMBERS OF PRICES PAID BY FARMERS, INTEREST, TAXES, AND WAGE RATES, AND RELATED DATA,
UNITED STATES, AUGUST 15, 1977, WITH COMPARISONS

INDEXES AND RATIOS	1970-14=100					1967=100				
	1976		1977			1976		1977		
	JUL 15	AUG 15	JUN 15	JUL 15	AUG 15	JUL 15	AUG 15	JUN 15	JUL 15	AUG 15
PRICES PAID BY FARMERS FOR										
COMMODITIES & SERVICES										
INTEREST, TAXES & WAGE RATES: (PARITY INDEX 1970-14=100)	660	657	692	1/690	686	194	193	204	203	202
PRICES PAID	571	569	597	595	591	190	189	198	198	196
CONSUMER PRICE INDEX (CPI) 2/			573	577	579			181	182	183
FAMILY LIVING ITEMS	565	567				177	177			
FOOD										
CLOTHING		741					189			
HOUSING	592	593				178	178			
AUTOS & SUPPLIES	644					186				
MEDICAL & HEALTH 2/	632	638				184	186			
EDUCATION, RECREATION, & OTHER 2/	496	498				153	154			
PRODUCTION ITEMS	569	564	588	1/582	576	196	194	203	201	199
FEED	439	423	423	1/391	363	206	198	198	1/183	170
FEEDER LIVESTOCK	594	588	595	1/621	625	154	152	154	1/161	162
SEED			641	641	641			269	269	269
FERTILIZER			269	269	269			183	183	183
AGRICULTURAL CHEMICALS			424	424	424			153	153	153
FUELS & ENERGY	335		361	361	361	189		204	204	204
FARM & MOTOR SUPPLIES	424	425	438	441	443	158	159	164	165	165
AUTOS & TRUCKS	1,045		1,164	1,164	1,162	213		237	237	236
TRACTORS & SELF- PROPELLED MACHINERY			1,223	1,223	1,223			241	241	241
OTHER MACHINERY			1,143	1,143	1,143			251	251	251
BUILDING & FENCING			923	923	944			228	228	233
FARM SERVICES & CASH RENT	633	1/633	684	684	684	218	1/218	236	236	236
INTEREST 3/	1,474	1/1,474	1,599	1,599	1,599	303	1/303	328	328	328
TAXES 4/	1,496	1/1,496	1,579	1,579	1,579	176	1/176	186	186	186
FARM WAGE RATES 5/	1,804	1,804	1,898	1/1,956	1,956	213	213	224	1/231	231
PRODUCTION ITEMS, INTEREST, TAXES, AND WAGE RATES	719	713	747	1/742	735	202	200	210	208	206
PARITY RATIO 6/	74	71	67	65	64					
ADJUSTED PARITY RATIO (PRELIMINARY) 7/	74	72	67	66	64					
OTHER RELATED INDEXES										
PRICES RECEIVED BY FARMERS						194	186	184	180	174
WHOLESALE PRICES 8/:										
ALL COMMODITIES						184	184	194	195	
INDUSTRIAL COMMODITIES						183	184	195	196	
FARM PRODUCTS & PROCESSED FOODS AND FEEDS						188	182	192	189	

1/ REVISED. 2/ BUREAU OF LABOR STATISTICS, CONSUMER PRICE INDEX (CPI), DATA ARE FOR THE PREVIOUS MONTH. 3/ INTEREST PAYABLE PER ACRE ON FARM REAL ESTATE DEBT. 4/ FARM REAL ESTATE TAXES PAYABLE PER ACRE. 5/ SEASONALLY ADJUSTED. ANNUAL AVERAGE IS SIMPLE AVERAGE OF QUARTERLY INDEXES. 6/ RATIO OF INDEX OF PRICES RECEIVED TO INDEX OF PRICES PAID. INTEREST, TAXES AND WAGE RATES. 7/ THE PRELIMINARY ADJUSTMENT FACTOR USED FOR COMPUTING THE ADJUSTED PARITY RATIO IS SUPPLIED BY THE ECONOMIC RESEARCH SERVICE. IT IS BASED ON ESTIMATED CASH RECEIPTS FROM MARKETINGS AND GOVERNMENT PAYMENTS. THE ADJUSTMENT FACTOR IS 100.8 FOR 1977 AND THE REVISED ADJUSTMENT FACTOR IS 100.8 FOR 1976. SEE PAGE 29 APRIL 1967 AGRICULTURAL PRICES, FOR A DESCRIPTION OF THE METHOD OF MAKING CURRENT ESTIMATES OF THE ADJUSTED PARITY RATIO. 8/ BUREAU OF LABOR STATISTICS INDEXES.

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES

STATE	ALL WHEAT PER BU.		WINTER WHEAT PER BU.		OTHER SPRING WHEAT PER BU.		CORN PER BU.	
	JUL 1977	AUG 1977	JUL 1977	AUG 1977	JUL 1977	AUG 1977	JUL 1977	AUG 1977
	1/	2/	1/	2/	1/	2/	1/	2/
	D O L L A R S							
ARIZ	2.04	2.45	2.53	2.30	--	--	--	--
ARK	1.91	1.84	1.91	1.84	--	--	--	--
CALIF	2.40	2.49	2.48	2.49	--	--	--	--
COLO	1.83	1.79	1.83	1.79	--	--	1.96	1.70
GA	--	--	--	--	--	--	2.00	1.69
IA MO	2.32	2.34	2.40	2.41	2.22	2.24	--	--
ILL	1.99	1.83	1.99	1.83	--	--	1.93	1.66
IND	1.93	1.79	1.93	1.79	--	--	1.85	1.57
IO WA	--	--	--	--	--	--	1.84	1.59
KANS	1.95	1.80	1.95	1.86	--	--	1.84	1.65
KY	--	--	--	--	--	--	1.84	1.73
MICH	1.80	1.70	1.80	1.70	--	--	1.79	1.59
MINN	2.22	2.12	2.00	2.04	2.24	2.12	1.81	1.61
MU	1.93	1.83	1.93	1.83	--	--	1.84	1.64
MONT	2.07	2.07	2.01	1.95	2.21	2.24	--	--
NEBR	1.90	1.86	1.96	1.86	--	--	1.82	1.63
N C	--	--	--	--	--	--	2.10	1.80
N DAK	2.17	2.08	1.70	1.77	2.14	2.04	--	--
OHIO	2.03	1.83	2.03	1.83	--	--	1.88	1.58
OKLA	2.00	2.00	2.00	2.00	--	--	--	--
OREG	2.63	2.63	2.63	2.63	--	--	--	--
PA	--	--	--	--	--	--	2.08	1.96
S DAK	2.09	1.97	1.87	1.82	2.14	2.08	1.86	1.73
TEX	2.12	1.95	2.12	1.95	--	--	2.03	1.74
WASH	2.60	2.62	2.60	2.62	--	--	--	--
WIS	--	--	--	--	--	--	1.96	1.75
U S	2.04	2.02	2.01	1.99	2.19	2.10	1.88	1.64

1/ REVISED--ENTIRE MONTH. 2/ PRELIMINARY MID-MONTH

AVERAGE PRICE PER CWT. RECEIVED BY FARMERS, U S

R I C E	
PRELIMINARY AUG 1977	REVISED JUL 1977
7.30	6.87

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES

STATE	OATS PER BU.		BARLEY PER BU.		SORGHUM GRAIN PER CMT.		SOYBEANS PER BU.	
	JUL 1977	AUG 1977	JUL 1977	AUG 1977	JUL 1977	AUG 1977	JUL 1977	AUG 1977
	1/	2/	1/	2/	1/	2/	1/	2/
D O L L A R S								
ALA	--	--	--	--	--	--	--	--
ARIZ	--	--	--	--	--	3.79	--	--
CALIF	--	--	1.97	2.00	--	--	--	--
COLOR	--	--	2.26	2.25	--	--	--	--
GA	--	--	--	--	--	--	--	--
IDAHO	--	--	2.05	1.63	--	--	--	--
ILL	1.05	.94	--	--	--	--	6.60	5.55
IND	1.65	1.50	--	--	--	--	6.24	5.25
IOWA	1.09	.94	--	--	--	--	6.76	5.29
KANS	--	--	--	--	2.70	2.51	5.97	4.87
KY	--	--	--	--	--	--	7.05	5.31
MICH	1.31	1.13	--	--	--	--	6.04	5.06
MINN	.95	.81	1.41	1.31	--	--	6.60	5.28
MO	--	--	--	--	2.85	2.36	6.61	5.20
MONT	1.35	1.26	1.81	1.52	--	--	--	--
NEBR	.95	.84	--	--	2.80	2.49	6.93	5.25
N MEX	--	--	--	--	3.01	2.91	--	--
N Y	1.31	1.34	--	--	--	--	--	--
N C	1.23	1.30	--	--	--	--	6.28	5.40
N DAK	.91	.76	1.34	1.19	--	--	--	--
OHIO	1.35	1.30	--	--	--	--	6.40	5.24
OKLA	1.27	1.30	1.49	1.46	3.03	2.90	--	--
OREG	1.36	1.35	1.94	1.83	--	--	--	--
PA	1.40	1.31	1.83	1.78	--	--	--	--
S C	--	--	--	--	--	--	--	--
S DAK	.87	.76	1.36	1.18	--	--	--	--
TEX	1.00	--	--	--	3.07	2.80	--	--
UTAH	--	--	1.90	1.67	--	--	--	--
WASH	--	--	1.86	1.74	--	--	--	--
WIS	1.11	.98	--	--	--	--	--	--
WY	--	--	2.43	2.42	--	--	--	--
U S	1.02	.906	1.53	1.50	2.84	2.75	6.60	5.34

1/ REVISED--ENTIRE MONTH. 2/ PRELIMINARY MID-MONTH

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES, AUGUST 15, 1977

STATE	PEANUTS	TObacco	APPLES	FLAX-	DRY	SWEET
	PER LB.	PER Lb. 1/ 2/	FRESH USE PER LB. 2/ 3/	SEED PER BU.	EDIBLE BEANS PER CWT.	POTATOES PER CWT.
	CENTS			DOLLARS		
ALA	--	--	--	--	--	12.00
CALIF	--	--	12.0	--	24.70	13.50
COLO	--	--	--	--	12.90	--
FLA	--	132.5	--	--	--	--
GA	20.9	124.5	--	--	--	10.45
IDAHO	--	--	--	--	14.70	--
LA	--	--	--	--	--	9.00
MD	--	--	12.1	--	--	--
MICH	--	--	8.7	--	14.40	--
MINN	--	--	--	4.12	12.70	--
MISS	--	--	--	--	--	9.65
NEBR	--	--	--	--	17.30	--
N J	--	--	10.7	--	--	--
N Y	--	--	15.0	--	17.00	--
N C	--	112.7	13.3	--	--	10.70
N DAK	--	--	--	3.48	--	--
OHIO	--	--	14.0	--	--	--
OREG	--	--	8.9	--	--	--
PA	--	--	11.2	--	--	--
S C	--	120.0	--	--	--	--
S DAK	--	--	--	3.97	--	--
TENN	--	--	--	--	--	9.45
TEX	22.0	--	--	--	--	20.50
VA	--	98.0	--	--	--	--
WASH	--	--	12.9	--	14.90	--
WIS	--	--	15.0	--	--	--
WYU	--	--	--	--	13.30	--
U S	21.3	115.6	12.7	3.88	10.40	11.10

1/ PRICES BY TYPES SHOWN ON PAGE 20. 2/ AVERAGE FOR THE MONTH. 3/ EQUIVALENT P.H.D. RETURNS FOR WASHINGTON AND OREGON. EQUIVALENT FIRST DELIVERY POINT RETURNS FOR CALIFORNIA, AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES.

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES

STATE	AMERICAN UPLAND COTTON PER LB.		COTTON SEEL PER TON	AUGUST 15, 1977		
	JUL 1977	AUG 1977		HAY, BALED, PER TON		
	1/ 2/	1/ 3/		ALL	ALFALFA	OTHER
	CENTS			DOLLARS		
ARIZ	--	--	--	63.50	64.00	54.00
ARK	--	--	--	44.00	54.00	42.50
CALIF	58.7	53.7	--	55.00	55.50	49.50
COLOR	--	--	--	61.00	60.50	61.50
GA	63.1	52.3	--	58.50	--	58.50
IDAHO	--	--	--	50.00	51.00	45.00
ILL	--	--	--	52.00	56.00	46.00
IND	--	--	--	54.00	59.50	47.00
IOWA	--	--	--	44.50	46.00	39.00
KANS	--	--	--	42.00	42.00	40.50
KY	--	--	--	45.50	51.50	44.00
MICH	--	--	--	52.00	54.00	43.00
MINN	--	--	--	49.00	52.50	35.00
MO	--	--	--	47.00	57.00	41.50
MONT	--	--	--	58.00	58.50	51.50
NEBR	--	--	--	43.00	45.00	38.00
NEV	--	--	--	62.00	65.00	55.00
N MEX	--	--	--	51.00	51.50	46.00
N Y	--	--	--	51.50	58.50	43.50
N DAK	--	--	--	41.50	47.00	35.00
OHIO	--	--	--	47.50	49.00	44.50
OKLA	--	--	--	48.50	58.50	41.00
OREG	--	--	--	58.50	65.00	50.00
PA	--	--	--	62.50	71.00	54.00
S DAK	--	--	--	39.00	41.50	33.50
TEX	65.7	66.7	85.00	48.50	65.50	45.00
UTAH	--	--	--	60.00	61.00	53.50
WASH	--	--	--	54.50	56.50	49.00
WIS	--	--	--	50.00	52.00	43.00
WYO	--	--	--	50.50	50.00	51.50
U S	63.1	64.5	85.00	52.50	59.30	46.20

1/ PRICE BASED ON 480 POUND NET WEIGHT BALE. 2/ REVISED--ENTIRE MONTH.
3/ PRELIMINARY.

AVERAGE PRICES PER CWT. RECEIVED BY FARMERS, BY STATES, AUGUST 15, 1977

STATE	HOGS	COWS 1/	STEERS AND HEIFERS	BEEF CATTLE 2/	CALVES
D O L L A R S					
ALA	42.30	22.70	30.10	27.40	32.70
ARIZ	--	25.10	39.00	38.40	38.90
AKK	--	21.80	33.10	30.70	35.00
CALIF	--	24.50	38.80	35.90	33.00
COLU	--	26.00	39.30	39.10	41.80
FLA	--	24.20	33.60	30.00	32.20
GA	41.60	23.00	32.50	28.40	34.00
IDAHU	--	25.10	38.10	36.60	38.80
ILL	42.10	25.30	38.40	37.10	40.00
IND	44.20	24.90	37.50	36.00	36.50
IOWA	42.70	26.10	38.30	36.30	39.00
KANS	43.50	25.00	37.90	36.00	39.60
KY	41.70	22.30	34.50	31.80	35.50
LA	--	23.20	39.10	28.30	35.80
MICH	43.80	24.90	37.00	32.40	37.40
MINN	42.30	25.10	37.60	32.60	40.30
MISS	43.70	24.60	34.30	29.40	37.00
MO	43.40	24.00	37.00	34.90	37.00
MONT	--	25.30	37.10	34.10	42.00
NEBR	42.60	26.10	39.20	37.70	40.20
NEV	--	24.00	37.00	34.90	37.00
N MEX	--	24.40	39.20	38.20	40.00
N Y	--	24.90	33.50	25.80	37.10
N C	42.60	21.70	30.40	25.90	35.30
N DAK	--	25.10	38.90	36.10	42.00
OHIO	43.30	24.40	37.80	35.10	39.70
OKLA	42.60	23.40	36.60	34.60	39.10
OREG	--	23.80	35.00	32.20	33.00
PA	44.30	25.70	37.20	30.00	41.50
S C	42.10	24.00	32.90	28.80	32.90
S DAK	43.20	27.10	39.60	38.00	41.60
TENN	42.20	23.10	35.30	30.60	36.30
TEX	42.30	22.50	36.20	32.90	34.70
UTAH	--	26.00	36.90	34.30	36.50
VA	42.10	22.70	32.10	27.90	36.10
WASH	--	24.00	37.20	33.90	38.20
WIS	42.70	25.20	35.20	27.90	42.00
WYU	--	26.80	37.20	34.90	40.70
U S	42.60	24.40	37.50	34.70	37.10

1/ INCLUDES CULL DAIRY COWS SOLD FOR SLAUGHTER, BUT NOT DAIRY COWS FOR HERD REPLACEMENT. 2/ "COWS" AND "STEERS AND HEIFERS" COMBINED WITH ALLOWANCE WHERE NECESSARY FOR SLAUGHTER BULLS.

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES, AUGUST 15, 1977

STATE	SHEEP PER CWT.	LAMBS PER CWT.	WOOL PER LB. 1/ 2/	TURKEYS PER LB.	BROILERS PER LB. 1/	EGGS PER DOZ. 3/
	D O L L A R S		C E N T S			
ALA	--	--	--	--	4/ 22.5	57.1
ARIZ	10.00	48.30	71.0	--	--	--
ARK	--	--	--	33.0	24.5	50.1
CALIF	10.00	48.90	66.0	34.0	25.0	46.7
COLO	13.00	49.90	81.0	--	--	--
CONN	--	--	--	--	--	68.0
DEL	--	--	--	--	4/ 22.5	--
FLA	--	--	--	--	4/ 23.0	41.5
GA	--	--	--	31.0	4/ 24.5	58.3
IDAH	13.50	46.90	69.0	--	--	--
ILL	11.10	42.80	62.0	--	--	54.0
IND	10.00	43.60	59.0	34.0	--	52.8
IOWA	8.30	49.10	66.0	31.0	--	38.1
KANS	9.00	45.20	65.0	--	--	39.6
KY	--	--	--	--	--	47.2
LA	--	--	--	--	24.0	64.8
MAINE	--	--	--	--	4/ 24.5	62.0
MD	--	--	--	--	4/ 22.5	--
MASS	--	--	--	--	--	56.0
MICH	12.90	46.40	65.0	35.0	--	43.6
MINN	12.50	51.60	64.0	32.0	--	40.0
MISS	--	--	--	--	4/ 23.5	64.7
MO	8.50	46.60	55.0	31.0	--	44.8
MONT	10.30	48.70	73.0	--	--	--
NEBR	10.30	51.20	55.0	33.0	--	37.5
NEV	13.00	45.00	66.0	--	--	--
N J	--	--	--	--	--	56.0
N MEX	12.10	48.00	75.0	--	--	--
N Y	--	--	--	--	--	40.2
N C	--	--	--	30.0	4/ 24.0	62.9
N DAK	9.00	47.70	64.0	--	--	--
OHIO	13.20	46.30	63.0	36.0	--	41.6
OKLA	--	--	--	--	24.0	--
OREG	11.50	45.00	70.0	34.0	--	53.9
PA	--	--	--	38.0	25.0	47.9
S C	--	--	--	32.0	4/ 23.0	53.0
S DAK	11.00	51.80	67.0	30.0	--	33.9
TENN	--	--	--	--	4/ 22.5	52.5
TEX	14.60	50.70	85.0	36.0	26.0	57.5
UTAH	10.20	49.70	70.0	34.0	--	--
VA	--	--	--	34.0	4/ 24.0	60.7
WASH	--	--	--	--	--	49.7
WIS	--	--	--	37.0	--	52.5
WYO	12.20	49.10	69.0	--	--	--
U S	12.30	49.00	71.6	33.7	23.9	51.5

1/ AVERAGE FOR THE MONTH. 2/ INCENTIVE PAYMENT NOT INCLUDED. 3/ AVERAGE OF ALL EGGS SOLD BY FARMERS INCLUDING HATCHING EGGS SOLD AT RETAIL. 4/ LIVELINEIGHT EQUIVALENT PRICE.

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES, JULY AND AUGUST 1977

STATE	MILK SOLD TO PLANTS, PRICE PER CWT. JUL 1977						AUG 1977		
	ELIGIBLE FOR		MANUFACTURING		ALL		ALL MILK ^{2/}		MILK COWS
	FLUID MARKET ^{1/}		GRADE		MILK		PRICE	FAT	PER HEAD
	PRICE	FAT TEST	PRICE	FAT TEST	PRICE	FAT TEST	PER CWT.	TEST	3/
DOL.	PCT.	DOL.	PCT.	DOL.	PCT.	DOL.	PCT.	DOL.	
ALA	10.80	3.47	7.75	3.69	10.70	3.47	10.70	3.49	360
ARIZ	10.10	3.45			10.10	3.45	10.10	3.46	
ARK	10.20	3.31	8.50	3.42	9.65	3.35	9.70	3.37	395
CALIF	9.60	3.42	8.80	3.50	9.55	3.42	9.85	3.46	630
COLO	10.10	3.33			10.00	3.33	10.20	3.40	570
CONN	10.40	3.55			10.40	3.55	10.90	3.57	
FLA	12.30	3.43			12.30	3.43	12.40	3.46	440
GA	10.40	3.56			10.40	3.56	10.50	3.56	450
IDAHO	9.15	3.45	8.70	3.32	8.90	3.37	8.95	3.40	475
ILL	9.35	3.49	8.75	3.48	9.20	3.49	9.25	3.50	405
IND	9.50	3.52	8.15	3.50	9.30	3.52	9.45	3.54	470
IOWA	9.45	3.48	8.50	3.46	9.00	3.47	9.00	3.49	450
KANS	9.55	3.38	8.40	3.45	9.35	3.39	9.50	3.45	470
KY	9.35	3.50	7.90	3.49	9.00	3.50	9.05	3.51	405
LA	10.70	3.55			10.70	3.55	10.70	3.55	490
MAINE	10.70	3.55			10.70	3.55	10.90	3.56	
MD	10.10	3.47			10.10	3.47	10.10	3.50	560
MASS	10.50	3.55			10.50	3.55	10.90	3.57	
MICH	9.50	3.49	8.55	3.46	9.45	3.49	9.60	3.49	550
MINN	8.92	3.50	8.53	3.45	8.71	3.47	8.80	3.50	460
MISS	10.20	3.51	8.45	3.61	10.10	3.52	10.00	3.56	515
MO	9.30	3.40	8.35	3.45	8.95	3.42	9.15	3.46	370
NEBR	9.55	3.41	8.35	3.42	8.95	3.42	9.00	3.44	460
N J	10.10	3.57			10.10	3.57	10.10	3.56	
N Y	9.65	3.52			9.65	3.52	10.20	3.54	485
N C	10.80	3.47	8.65	3.62	10.70	3.48	10.70	3.49	345
N DAK	9.10	3.43	8.25	3.40	8.50	3.41	8.70	3.50	425
OHIO	9.35	3.52	8.30	3.62	9.30	3.53	9.50	3.55	485
OKLA	9.95	3.32	8.35	3.34	9.80	3.32	9.85	3.37	430
OREG	9.70	3.60	9.00	4.00	9.60	3.66	9.80	3.72	560
PA	10.30	3.59	8.75	3.55	10.30	3.59	10.40	3.58	665
S DAK	9.25	3.37	8.45	3.36	8.65	3.36	8.80	3.41	445
TENN	9.75	3.54	8.00	3.60	9.40	3.55	9.60	3.55	420
TEX	10.50	3.33			10.50	3.33	10.60	3.36	365
UTAH	9.30	3.36	8.75	3.41	9.15	3.37	9.10	3.40	500
VT	10.20	3.60			10.20	3.60	10.70	3.61	530
VA	10.30	3.45	8.00	3.56	10.00	3.46	10.00	3.51	420
WASH	9.70	3.54			9.70	3.54	9.65	3.57	460
WIS	9.17	3.57	8.81	3.60	9.04	3.58	9.10	3.61	580
U S	9.73	3.50	4/8.58	4/3.50	9.50	3.50	9.67	3.52	506

1/ INCLUDING SURPLUS DIVERTED TO MANUFACTURING.
2/ PRELIMINARY.
3/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. MID-MONTH PRICE.
4/ INCLUDES DATA FOR SOME STATES NOT SHOWN SEPARATELY.

POTATOES: AVERAGE PRICES PER CWT. RECEIVED BY FARMERS, BY STATES, AUGUST 1977

STATE	DOLLARS	STATE	DOLLARS
ALABAMA	6.25	NORTH CAROLINA	5.50
ARIZONA	--	NORTH DAKOTA	--
CALIFORNIA - ALL	3.78	OHIO	4.10
WINTER	--	OREGON	4.10
SPRING	3.75	PENNSYLVANIA	4.85
SUMMER	--	TEXAS	6.95
FALL	--	VIRGINIA	4.50
COLORADO	3.45	WASHINGTON	4.80
FLORIDA	--	WISCONSIN	3.31
IDAHO	--		
MAINE	3.65		
MICHIGAN	4.60		
MINNESOTA	2.65		
NEW JERSEY	6.35		
NEW YORK - ALL	4.55		
LONG ISLAND	3.55		
UPSTATE	6.10		
		UNITED STATES	4.56

COMMERCIAL VEGETABLES FOR FRESH MARKET: AVERAGE F.O.B. SHIPPING POINT PRICES PER CWT., UNITED STATES, AUGUST 1-15, 1977, WITH COMPARISONS

COMMODITY	AVERAGE JAN-DEC 1967	AUG 1-31, 1976 1/	JUL 1-15, 1977	JUL 1-31, 1977	AUG 1-15, 1977
			D O L L A R S		
ASPARAGUS	23.70	4.95	4.67	4.29	4.88
CABBAGE	2.85	9.58	11.30	11.20	10.40
CANTALOUPE	6.26	8.31	8.54	8.67	9.66
CARROTS	5.74	4.94	8.07	7.58	7.13
CELERY	4.94	7.74	12.40	11.20	11.90
CUCUMBERS	7.74	6.25	16.50	16.00	16.00
GREEN PEPPERS	12.20	7.74	5.87	6.14	6.04
LETTUCE	5.19	4.37	8.89	8.18	8.07
ONIONS	4.37	11.70	19.80	20.30	23.50
SNAP BEANS	11.70	21.10	8.46	7.63	6.46
SWEET CORN	5.68	7.44	23.00	23.00	21.50
TOMATOES	9.63	18.40	3.75	3.38	3.53
WATERMELONS	2.06	3.31			

1/ REVISED.

POTATOES: MONTHLY AND SEASON AVERAGE PRICE PER CWT. RECEIVED BY FARMERS,
 BY STATES AND UNITED STATES, REVISED 1976; REVISED SEASON AVERAGE
 PRICES BY STATES AND UNITED STATES, 1975

STATE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	SEASON		
													AVERAGE 1/ 1975	1976	
D O L L A R S															
ALA					10.50	9.00	5.55	6.25						8.34	7.89
ALAS														12.00	12.00
ARIZ					5.60	4.85	4.25							6.00	5.06
CALIF-ALL	5.79	5.64	5.93	5.85	5.78	4.34	3.98	4.10	3.97	4.58	4.10	4.35		6.02	4.58
WINTER	5.60	5.65	6.20	8.00							5.35	5.85		5.55	5.89
SPRING					5.85	4.30	4.00	5.30						6.35	4.59
SUMMER							3.80	4.10	3.85	4.90				5.50	4.10
FALL	5.85	5.65	5.85	5.80	5.25	5.30			4.25	4.25	4.10	4.35		5.80	4.55
COLO	3.75	4.15	4.15	4.15	4.60	4.60	3.80	3.45	3.05	2.65	2.25	2.35		3.81	2.68
CONN														6.00	5.80
DEL 2/														5.80	4.83
FLA	12.50	11.00	10.00	8.40	5.30	4.65								4.64	6.66
IDAHO	3.65	3.50	4.30	4.70	4.15	3.15	2.50	3.20	3.35	3.25	2.50	2.40		3.75	2.95
ILL														4.10	3.20
IND 2/	5.20	5.80	6.10	5.90										5.63	3.91
IOWA														4.90	3.80
LA														4.50	4.50
MAINE	6.50	6.55	6.70	7.10	7.00	4.80			3.55	3.55	3.70	4.10		6.05	4.95
MD														5.90	4.95
MASS														5.00	5.80
MICH	5.85	6.75	6.50	7.20	8.60		5.30	3.70	3.27	3.26	3.89	4.20		5.56	4.17
MINN	3.80	4.70	4.95	5.00	4.70	4.35	5.00	4.13	2.65	2.58	2.75	2.60		4.32	3.23
MISS														8.50	4.30
MONT 2/	6.60	6.80	6.60	6.50	6.40									6.60	4.50
NEBR 2/	4.50	4.40	5.55	5.75	5.00									4.47	3.81
NEV														3.15	2.35
N H														7.00	6.50
N J							6.00	4.15	4.20	4.05	4.25	4.30		5.95	4.47
N MEX 2/														2.70	3.10
N Y-ALL	6.83	6.91	6.81	7.07	8.70	9.95	4.60	4.42	4.17	4.18	4.29	4.49		6.27	4.82
L I	6.45	6.45	6.20	6.40	7.00		3.50	3.65	3.25	3.55	3.75	3.85		5.60	4.10
UPSTATE	7.30	7.50	7.35	7.30	9.40	9.95	6.00	6.00	5.35	4.90	5.15	5.25		6.95	5.75
N C						5.50	5.25	5.30	5.25	5.55	5.85	5.85		6.73	5.37
N DAK	4.00	4.80	5.15	4.80	4.45				2.60	2.60	2.60	2.65		4.20	3.45
OHIO	6.80	6.50	7.00	7.50			6.50	4.24	3.68	3.83	4.20	4.20		5.62	4.41
OREG	3.54	3.71	3.45	3.67	2.92	2.55	5.65	4.04	2.79	2.64	2.53	2.20		3.19	2.71
PA	6.30	6.50	6.60	6.90	6.90		4.80	4.70	4.10	3.90	4.60	4.85		5.75	5.00
R I														4.50	3.90
S DAK														3.40	3.20
TENN														7.50	7.70
TEX				10.50	9.65	8.75	5.05	4.75	5.45	7.00	7.00			7.33	6.51
UTAH 2/	3.65	3.65	3.85	4.00	4.00									3.70	3.10
VT														6.50	6.20
VA						4.80	4.80	4.40	4.50					6.20	4.73
WASH	3.40	3.25	2.80	3.20	3.20	3.15	3.45	3.30	2.50	2.55	2.50	2.45		3.15	2.50
W VA														7.05	5.70
WIS	6.05	5.60	5.55	5.60	6.35		6.00	3.15	3.35	3.70	3.85	3.90		5.45	3.95
WYO														3.70	3.45
U S	4.61	4.64	4.95	5.22	5.11	4.44	4.36	3.87	3.21	3.17	3.04	3.15		4.48	3.60

1/ STATE SEASON AVERAGE PRICES ARE COMPUTED BY WEIGHTING STATE MONTHLY PRICES BY ESTIMATED SALES FOR THE MONTH. U.S. SEASON AVERAGE PRICE IS COMPUTED BY WEIGHTING STATE SEASON AVERAGES BY ESTIMATED SALES FOR THE CROP YEAR. THE MONTHLY PRICES REFER TO ALL POTATOES BEING SOLD IN A GIVEN MONTH REGARDLESS OF THE YEAR HARVESTED.

2/ THESE STATES WERE DROPPED FROM THE MONTHLY POTATO PRICE PROGRAM IN JUNE 1976.

SWEETPOTATOES: MONTHLY AND SEASON AVERAGE PRICES PER CWT. RECEIVED BY FARMERS, BY STATES AND UNITED STATES, 1975 & 1976

STATE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	SEASON AVERAGE
D O L L A R S													
1975													
ALA	8.30	8.30	9.00	11.00	13.00		12.60	13.60	11.00	11.35	10.90	10.50	11.20
ARK	7.30	8.40	8.00	8.50	9.00				10.90	9.35	10.30	8.20	8.90
CALIF	14.90	14.30	15.80	16.50	19.00	19.00		19.60	8.20	7.40	12.30	14.00	12.00
GA	9.25	9.70	9.70	10.80	11.60		16.60	18.60	15.05	12.45	10.00	9.45	12.40
LA	6.90	8.15	10.00	9.40			8.95	6.45	4.10	4.00	4.40	6.25	5.25
MD	7.60	7.75	8.35	11.00	11.00				9.15	8.35	8.95	9.20	9.15
MISS	10.10	8.65	8.55	9.60	9.70		9.10	9.00	7.10	8.30	10.00	10.75	9.30
N J	10.40	11.00	11.50	12.00	16.30	14.00	14.00		15.10	12.40	12.20	12.80	12.50
N C	8.50	8.70	9.10	8.80	8.50			5.90	4.65	4.15	6.70	8.30	7.25
S C	10.80	11.00	10.40	11.40				14.95	11.80	10.60	10.10	9.80	10.70
TENN	8.50	8.80	9.00	10.00	10.00			11.00	10.00	8.40	7.85	7.70	8.55
TEX	10.80	11.90	11.50	11.80	11.60			16.45	14.35	12.75	11.80	12.95	12.70
VA	9.90	10.90	10.30	10.60	11.00			9.10	7.70	6.20	8.65	11.00	7.85
U S	9.48	9.59	10.20	11.20	13.30	18.20	10.40	10.10	6.48	6.58	8.35	9.82	8.54
1976													
ALA	10.10	10.00	10.70	11.80	12.90	12.30	13.90	14.45	11.35	10.45	9.35	10.65	11.50
ARK	7.50	8.00	6.35	8.50	7.65								9.60
CALIF	14.00	15.60	16.20	16.40	16.20	16.20	17.30	15.40	9.80	5.40	10.30	15.20	12.10
GA	10.60	11.60	10.95	10.60	11.15		11.80	11.40	10.70	9.50	9.05	10.00	10.40
LA	8.15	8.70	9.80	12.45	14.55		6.55	4.75	3.80	3.50	3.85	4.70	4.48
MD	9.50	9.55	9.15	9.30	9.05				7.60	6.70	6.40	7.80	8.34
MISS	9.20	9.10	10.40	11.00	10.00	6.10	6.20	10.05	10.30	10.40	11.30	11.40	10.90
N J	12.00	12.10	12.00	12.90	11.10	11.00	11.00						10.90
N C	8.95	9.10	9.00	9.50	9.05			5.00	4.50	3.75	3.90	4.50	5.40
S C	9.50	9.70	11.05	11.15	11.50								11.20
TENN	7.85	8.25	9.40	9.70	10.15	10.25	10.00	10.50	10.00	9.00	8.30	8.45	8.65
TEX	11.55	12.60	12.10	12.10	11.90		9.35	12.00	11.45	10.65	10.60	8.85	10.20
VA	10.00	10.00	10.00	9.50	10.00			10.00	6.00	5.10	6.15	9.00	6.40
U S	9.70	10.00	10.31	10.86	10.61	14.70	10.20	8.02	5.94	5.49	6.29	8.00	7.43

1/ REFERS TO CROP OF DESIGNATED YEAR.

TOBACCO

STATE	SEASON AVERAGE PRICE PER POUND		VALUE OF PRODUCTION	
	1975	1976 1/	1975	1976 1/
	CENTS		1,000 DOLLARS	
ALA	91.5	105.0	1,089	1,210
CONN	460.4	406.5	29,408	29,222
FLA	113.0	114.9	33,438	35,436
GA	101.5	110.5	153,170	136,755
IND	104.0	113.0	17,628	20,510
KY	106.1	115.8	484,716	576,005
LA	145.0	150.0	87	147
MD	109.0	2/	23,817	33,339
MASS	561.9	468.6	10,957	8,645
MO	98.0	106.0	6,006	5,571
N C	99.8	110.7	955,515	999,437
OHIO	101.1	105.9	23,953	25,075
PA	58.0	60.0	11,484	14,175
S C	99.5	112.0	188,055	171,780
TENN	102.9	117.1	138,472	163,529
VA	99.5	107.2	141,392	164,900
W VA	102.5	108.5	3,193	3,496
WIS	75.1	74.9	15,622	15,144
U S	102.6	112.6	2,238,002	2,404,376

1/ REVISED. 2/ EVALUATED AT 111.5 CENTS PER POUND, THE AVERAGE OF AUCTION SALES THROUGH MAY 4.

TOBACCO BY CLASS AND TYPE

CLASS AND TYPE	SEASON AV. PRICE:		VALUE OF PRODUCTION		CLASS AND TYPE	SEASON AV. PRICE:		VALUE OF PRODUCTION			
	PER LB. RECEIVED:		1975			1976 1/		1975		1976 1/	
	BY FARMERS		CENTS			CENTS		1,000 DOLLARS		1,000 DOLLARS	
CLASS 1, FLUE-CURED					CLASS 3B, DARK AIR-CURED						
TYPE 11 OLD AND MIDDLE BELTS					TYPE 35						
N C	97.4	108.0	298,132	365,634	KY	90.2	115.7	6,517	9,441		
VA	99.0	106.0	111,078	132,076	TENN	91.5	116.2	2,183	2,711		
U S	97.8	107.5	409,210	297,710	U S	90.5	115.8	8,700	12,152		
TYPE 12 EASTERN N C BELT					GREEN RIVER BELT						
N C	101.2	112.5	499,417	488,723	VA	88.3	118.5	3,868	5,433		
TYPE 13 N C BORDER & S C BELT					VA SUN-CURED BELT						
N C	100.0	112.0	134,230	123,379	TOTAL 35-37	85.5	105.0	581	796		
S C	99.5	112.0	188,055	171,780		89.6	116.1	13,149	18,381		
U S	99.7	112.0	322,285	295,159	CLASS 4, CIGAR FILLER						
TYPE 14 GEORGIA-FLORIDA BELT					TYPE 41						
ALA	91.5	105.0	1,089	1,210	PA	58.0	60.0	11,484	14,175		
FLA	97.5	109.5	27,378	33,113	OHIO MIAMI VALLEY TYPES:						
GA	101.0	110.5	152,258	136,755	OHIO	60.0	59.0	1,793	1,850		
U S	100.4	110.3	180,725	171,078	TOTAL 41-44	58.3	59.9	13,277	16,025		
TOTAL 11-14	99.8	110.4	1,441,637	1,452,670							
CLASS 2, FIRE-CURED					CLASS 5, CIGAR BINDER						
TYPE 21 VIRGINIA BELT					CLASS 5A,						
VA	93.0	118.0	4,534	6,254	TYPE 51	92.0	90.0	1,926	1,920		
TYPE 22 EASTERN DISTRICT					CONN VALLEY HAVANA SEED:						
KY	105.4	143.2	9,260	13,312	TYPE 52	98.0	87.0	275	253		
TENN	106.4	143.5	19,592	25,765	MASS	92.7	89.6	2,201	2,173		
U S	106.1	143.4	28,852	39,077	TOTAL 51-52						
TYPE 23 WESTERN DISTRICT					CLASS 5B						
KY	97.8	137.6	4,639	7,031	TYPE 54	75.1	74.7	8,180	7,906		
TENN	97.7	131.0	603	1,120	WISCONSIN	75.1	75.2	7,442	7,238		
U S	97.8	136.6	5,242	8,151	SOUTHERN WISCONSIN	75.1	74.9	15,622	15,144		
TOTAL 21-23	103.2	138.9	38,628	53,482	TOTAL 54-55	76.9	76.5	17,823	17,317		
CLASS 3, AIR-CURED											
CLASS 3A, LIGHT AIR-CURED					CLASS 6, CIGAR WRAPPER						
TYPE 31 BURLEY BELT					TYPE 61						
IND	104.0	113.0	17,628	20,510	CONN VALLEY SHADE-GROWN:						
KY	106.7	115.0	460,432	540,788	TYPE 61	640.0	540.0	27,482	27,302		
MO	98.0	106.0	6,006	5,571	CONN	640.0	540.0	10,682	8,392		
N C	102.4	109.6	23,736	21,701	U S	640.0	540.0	38,164	35,694		
OHIO	107.0	113.0	22,160	23,225	GA-FLA SHADE-GROWN						
TENN	102.6	113.0	116,094	133,933	TYPE 62	400.0	395.0	6,060	2,323		
VA	103.7	111.0	25,199	25,774	GA	400.0	395.1	6,972	2,323		
W VA	102.5	108.5	3,193	3,496	U S	585.7	528.2	45,136	38,017		
U S	105.5	114.2	674,448	774,198	TOTAL 61-62						
TYPE 32 SOUTHERN MARYLAND BELT:					ALL CIGAR TYPES						
MD	109.0	2/	23,817	33,339	TYPE 61	142.0	126.1	76,236	71,359		
TOTAL 31-32	105.7	114.0	698,265	808,337	TOTAL 41-62						
					CLASS 7, MISC. DOMESTIC TOBACCO						
					TYPE 72	145.0	150.0	87	147		
					LA						
					ALL TOBACCO	102.6	112.5	2,238,002	2,404,376		

1/ REVISED. 2/ EVALUATED AT 111.5 CENTS PER POUND, THE AVERAGE OF AUCTION SALES THROUGH MAY 4.

CITRUS FRUIT: AVERAGE PRICES AND EQUIVALENT RETURNS PER BOX RECEIVED BY GROWERS, BY UTILIZATION, AUGUST 1977

COMMODITY AND STATE	F.O.B. PACKED FRESH	EQUIVALENT RETURNS PER BOX 1/					
		PACKINGHOUSE DOOR			ON-TREE		
		ALL	FRESH	PROCESS	ALL	FRESH	PROCESS
D O L L A R S							
ORANGES:							
ARIZ	7.65	2.80	4.65	.95	1.50	3.35	-.35
VALENCIAS	7.65	2.80	4.65	.95	1.50	3.35	-.35
CALIF	8.78	3.91	5.78	.95	2.61	4.48	-.35
VALENCIAS	8.78	3.91	5.78	.95	2.61	4.48	-.35
CALIF-ARIZ							
VALENCIAS						4.47	
U S	8.77	3.89	5.77	.95	2.59	4.47	-.35
GRAPEFRUIT:							
ARIZ	6.50	3.52	3.75	.40	2.72	2.95	-.40
CALIF	7.48	2.96	5.01	.38	1.96	4.01	-.62
DESERT VALLEYS	5.02	1.65	2.28	.38	.85	1.48	-.42
OTHER AREAS	7.50	2.97	5.04	.38	1.97	4.04	-.62
CALIF-ARIZ							
DESERT VALLEYS						2.90	
U S	7.27	3.04	4.74	.38	2.07	3.78	-.62
LEMONS:							
CALIF	10.80	5.51	6.90	.94	3.61	5.00	-.96
U S	10.80	5.51	6.90	.94	3.61	5.00	-.96

1/ APPROXIMATE NET CONTENTS PER BOX ARE AS FOLLOWS: ORANGES - CALIFORNIA AND ARIZONA, 75 LBS.; FLORIDA AND OTHER STATES, 90 LBS.; TANGERINES - CALIFORNIA AND ARIZONA, 75 LBS.; FLORIDA, 95 LBS.; GRAPEFRUIT - CALIFORNIA DESERT VALLEY AND ARIZONA, 64 LBS.; OTHER CALIFORNIA AREAS, 67 LBS.; FLORIDA, 85 LBS.; TEXAS, 80 LBS.; LEMONS - 76 LBS.; AND TEMPLES - 90 LBS.

GRAPEFRUIT: CORRECTED EQUIVALENT RETURNS PER BOX RECEIVED BY GROWERS, CALIFORNIA AND U. S., JULY 1977

COMMODITY AND STATE	F.O.B. PACKED FRESH	EQUIVALENT RETURNS PER BOX					
		PACKINGHOUSE DOOR			ON-TREE		
		ALL	FRESH	PROCESS	ALL	FRESH	PROCESS
D O L L A R S							
CALIF		2.97		.38	1.98		-.61
DESERT VALLEYS		1.72		.38	.92		-.42
OTHER AREAS		3.07		.38	2.07		-.62
U S		2.83		.39	1.93		-.51

THE 1976 SEASON AVERAGE PRICE AND ADJUSTED BASE PRICE FOR PAPAYAS, HAWAII, AS PUBLISHED ON PAGE 25 OF THE JULY AGRICULTURAL PRICES SHOULD BE CORRECTED AS FOLLOWS:

PAPAYAS	SEASON AVERAGE PRICE	ADJUSTED BASE PRICE
DOLLARS PER POUND, 1976	.135 .161-	.0358 .0267-

AVERAGE PRICES RECEIVED BY GROWERS FOR PEANUTS AND TOBACCO, BY AREAS AND TYPES (CENTS PER POUNDS)

AREA	PEANUTS		CLASS	TOBACCO			
	AUG 15 1976	AUG 15 1977 1/		TYPE	AUG 1976	AUG 1977 1/	
VIRGINIA-CAROLINA	--	--	TOTAL OLD AND MIDDLE BELT:	11	99.8	98.8	
SOUTHEAST	20.3	20.9	: EASTERN N C BELT	12	110.5	117.0	
SOUTHWEST	17.0	22.0	: TOTAL N C BORDER & S C				
			: BELT	13	113.9	120.0	
			: TOTAL GA-FLA BELT	14	117.9	125.9	
			: TOTAL FLUE-CURED	11-14	108.8	115.6	
U S	19.1	21.3	: U S		108.8	115.6	

1/ PRICES BY STATES ARE SHOWN ON PAGE 11.

LOCAL MARKET COMMODITY - FEED PRICE RATIOS, UNITED STATES,
AUGUST 15, 1977, WITH COMPARISONS 1/

COMMODITY-FEED PRICE RATIO	AUG	AUG	JUL	AUG
	15,	15,	15,	15,
	1975	1976	1977	1977
HOG-CORN: BUSHELS OF CORN EQUAL IN VALUE TO 100-LBS. OF HOG, LIVWEIGHT				
UNITED STATES	19.0	16.1	23.9	25.6
NORTH CENTRAL STATES	19.2	16.3	24.1	26.5
EGG-FEED: POUNDS OF LAYING FEED EQUAL IN VALUE TO 1 DOZEN EGGS	6.8	7.6	6.6	7.2
BROILER-FEED: POUNDS OF BROILER GROWER EQUAL IN VALUE TO 1 LB. BROILER LIVWEIGHT 1/	3.6	2.7	3.0	2.9
TURKEY-FEED: POUNDS OF TURKEY GROWER EQUAL IN VALUE TO 1 LB. TURKEY, LIVWEIGHT	4.2	3.4	3.6	3.8
MILK-FEED: POUNDS CONCENTRATE RATION EQUAL IN VALUE TO 1 LB. WHOLE MILK 1/	1.36	1.50	1.57	2/1.68

1/ BROILER AND MILK-FEED PRICE RATIOS ARE COMPUTED USING MONTHLY AVERAGES FOR BROILERS AND MILK.
2/ PRELIMINARY.

MILK-FEED PRICE RATIOS, MILK PRICES, AND RATION VALUES, BY REGIONS AND UNITED STATES,
AUGUST 1977, WITH COMPARISONS 1/

REGION	MILK-FEED PRICE RATIO 2/			ALL MILK PRICE PER CWT.			RATION VALUE 3/		
	AUG	JUL	AUG	AUG	JUL	AUG	AUG	JUL	AUG
	1976	1977	1977	1976	1977	1977	1976	1977	1977
	P O U N D S			D O L L A R S					
N ATL	1.52	1.50	1.61	10.40	10.00	10.40	6.85	6.65	6.45
N CENT	1.51	1.61	1.76	9.32	9.04	9.14	6.16	5.60	5.20
S ATL	1.53	1.57	1.66	10.60	10.80	10.80	6.91	6.90	6.50
S CENT	1.48	1.52	1.62	9.95	9.91	9.97	6.73	6.50	6.15
WEST	1.46	1.60	1.69	9.48	9.54	9.74	6.51	5.95	5.75
U S	1.50	1.57	1.68	9.70	9.50	9.67	6.47	6.07	5.74

1/ DATA FOR CURRENT MONTH ARE PRELIMINARY. 2/ POUNDS OF CONCENTRATE RATION EQUAL IN VALUE TO 1 POUND MILK SOLD TO PLANTS. 3/ VALUE PER 100 POUNDS OF CONCENTRATE RATION FED TO MILK COWS.

PARITY PRICE EQUIVALENT FOR MANUFACTURING MILK 1/, UNITED STATES,
AUGUST 1977, WITH COMPARISONS

ITEM	AUG	JUL	AUG	
	1976	1977	1977	
PARITY EQUIVALENT	DOL PER CWT.	10.25	11.01	10.93
AVERAGE PRICE F.O.B. PLANTS	DOL PER CWT.	8.89	8.58	2/8.64
AVERAGE FAT TEST OF MILK	PERCENT	3.53	3.50	2/3.54

1/ BASED ON PRICES RECEIVED BY FARMERS FOR ALL MANUFACTURING GRADE MILK. PARITY PRICE EQUIVALENT RELATES TO THE NATIONAL AVERAGE PRICE FOR ALL MANUFACTURING GRADE MILK OF AVERAGE MILKFAT CONTENT SOLD BY FARMERS. THE PARITY PRICE EQUIVALENT DURING 1977 IS 84.7 PERCENT OF THE PARITY PRICE OF ALL MILK SOLD TO PLANTS, WHICH COMPARES WITH 84.0 PERCENT IN 1976. FOR ADDITIONAL DETAILS SEE THE JANUARY 1977 ISSUE OF AGRICULTURAL PRICES.
2/ PRELIMINARY.

FEED: AVERAGE PRICES PAID BY FARMERS, UNITED STATES,
AUGUST 15, 1977, WITH COMPARISONS

COMMODITY	UNIT	1976			1977		
		JUN 15	JUL 15	AUG 15	JUN 15	JUL 15	AUG 15
D O L L A R S							
ALFALFA HAY, BALED	TON	71.00	71.20	71.10	76.20	72.70	70.50
OTHER HAY, BALED	TON	59.60	59.80	59.80	58.90	58.70	58.10
COTTONSEED MEAL, 41 PCT.	CWT	10.40	11.40	11.40	12.60	12.00	11.50
SOYBEAN MEAL, 44 PCT.	"	11.50	12.50	11.70	15.40	13.20	11.80
BRAN	"	7.44	7.60	7.51	7.77	7.65	7.31
MIDLINGS	"	7.31	7.46	7.38	7.64	7.53	7.15
CORN MEAL	"	6.97	7.20	7.09	6.04	5.76	5.38
LAYING FEED	TON	156	162	157	162	153	143
BROILER GROWER FEED	"	172	181	171	184	175	164
TURKEY GROWER	"	178	187	181	196	188	176
CHICK STARTER FEED	"	179	187	183	188	179	167
DAIRY FEED							
14 PCT PROTEIN	TON	137	140	138	140	134	125
16 PCT PROTEIN	"	143	145	145	149	141	132
32 PCT PROTEIN	"	193	206	201	232	211	193
HOG FEED, 14-18 PCT.	CWT	8.62	8.97	8.71	9.06	8.53	7.97
HOG CONCT. 38-42% PROTEIN	"	12.50	13.50	12.50	15.50	13.30	12.30
BEEF CATTLE CONCENTRATE 32-36% PROTEIN	"	8.80	9.20	8.96	10.00	9.24	8.74
STOCK SALT	"		3.12		3.49	3.49	3.51
MOLASSES, LIQUID	"	5.08	5.09	5.20	5.72	5.62	5.55
INDEX NUMBERS (1967=100)							
FEED, PRICES PAID BY FARMERS:	PCT	199	206	198	198	171/183	170

1/ REVISED.

LIVESTOCK: AVERAGE PRICES PAID BY FARMERS, UNITED STATES,
AUGUST 15, 1977, WITH COMPARISONS

COMMODITY	UNIT	1976			1977		
		JUN	JUL	AUG	JUN	JUL	AUG
D O L L A R S							
FEEDERS AND STOCKERS:							
CATTLE AND CALVES	CWT	38.50	36.00	35.50	36.00	37.50	37.50
PIGS 1/	"	80.00	77.00	75.00	70.00	2/81.00	85.00
BABY CHICKS	PER 100	15.10	15.30	15.70	16.30	16.10	16.30
TURKEY POULTS	EACH	.702	.713	.698	.749	.750	.750
INDEX NUMBERS (1967=100)							
ALL LIVESTOCK	PCT	162	154	152	154	2/161	162

1/ BASED ON DATA DERIVED FROM REPORTS FROM FARMERS IN 27 STATES IN JAN, APR, JUL, OCT, ON PRICES PAID FOR FEEDER PIGS WEIGHING 40-60 LBS. 2/ REVISED.

FEED: AVERAGE PRICE PER 100 POUNDS PAID BY FARMERS, BY STATES,
AUGUST 15, 1977

STATE	BRAN	MIDLINGS	COTTONSEED MEAL, 41% PROTEIN	SOYBEAN MEAL, 44% PROTEIN	CORN MEAL
D O L L A R S					
ALA	7.80	8.00	12.00	11.00	5.80
ARIZ	9.50	9.00	5.90	15.00	7.50
ARK	6.40	6.90	11.50	10.50	5.70
CALIF	8.20	8.20	10.00	15.50	7.40
COLO	7.00	7.10	12.50	12.50	6.40
CONN	8.40	8.00		13.50	7.00
DEL	7.20	7.60	9.40	15.00	6.30
FLA	8.90	8.60	13.00	14.00	7.00
GA	8.10	7.60	12.50	12.00	6.50
HAW					
IDAHO	6.40	6.00	11.50	15.00	6.20
ILL	7.60	7.70	13.50	12.00	4.40
IND	7.20	7.20	12.50	11.30	4.40
IOWA	7.00	7.00	13.00	10.20	3.85
KANS	6.20	5.70	12.00	11.50	4.90
KY	7.60	7.50	11.50	11.10	5.20
LA	6.60	7.90	11.00	11.50	6.90
MAINE	8.40	8.00		13.50	7.00
MD	7.20	7.60	9.40	15.00	6.30
MASS	8.40	8.00		13.50	7.00
MICH	8.10	7.70	14.00	12.00	5.60
MINN	7.00	6.80	11.00	10.40	4.60
MISS	8.80	8.30	11.00	12.50	6.10
MO	6.00	6.00	11.00	11.00	5.00
MONT	6.40	5.60	13.00	15.00	6.40
NEBR	7.20	6.90	11.50	11.00	4.15
NEV	8.70	8.80	13.00		8.80
N H	8.40	8.00		13.50	7.00
N J	8.40	8.10		14.50	6.60
N MEX	7.80	7.60	12.50	17.00	7.00
N Y	6.30	6.70	11.50	11.50	6.10
N C	7.50	7.10	13.50	13.00	5.70
N DAK	7.20	5.40		12.00	5.00
OHIO	7.00	7.00	13.50	11.50	5.00
OKLA	6.60	6.30	11.00	12.00	6.00
OREG	8.70	7.80	11.50	15.00	7.10
PA	6.70	6.60	13.00	11.30	5.70
R I					
S C	8.30	7.50	12.50	12.50	6.60
S DAK	7.60	6.10	11.00	11.00	5.00
TENN	7.30	7.20	11.50	12.00	6.10
TEX	7.30	7.10	10.90	14.50	6.30
UTAH	6.30	6.70	12.00	15.50	6.10
VT	8.40	8.00		13.50	7.00
VA	8.00	7.90	12.50	12.00	5.80
WASH	9.50	8.20	12.50	16.00	7.60
W VA	8.20	8.50	11.50	12.50	6.60
WIS	6.90	7.00	11.50	10.70	4.65
WYO	7.80	8.10	14.00		7.20
U S	7.31	7.15	11.50	11.80	5.38

FEED: AVERAGE PRICE PAID BY FARMERS, BY STATES,
AUGUST 15, 1977

STATE	HOG FEED		BEEF CATTLE	DAIRY FEED, PERCENT PROTEIN		
	14-18% PROTEIN	HOG CONCT 38-42% PROTEIN	CONCENTRATE 32-36% PROTEIN	14	16	32
	DOLLARS PER CWT			DOLLARS PER TON		
ALA	8.10	12.50	9.20	134	136	176
ARIZ	9.90	16.50		132		
ARK	7.20	12.50	7.30	120	125	160
CALIF	8.70	14.50	8.80	114	118	
COLO	7.50	13.00	7.60	145	140	215
CONN					126	
DEL				135	142	215
FLA	8.70	13.00	9.30	130	162	170
GA	7.90	12.40	8.90	125	132	168
HAW						
IDAHO	8.00	12.50	8.60	115	148	187
ILL	9.10	13.00	9.40	136	144	215
IND	7.80	13.00	10.10	126	136	215
IOWA	7.90	11.50	9.80	130	131	205
KANS	7.70	12.50	8.60	130	135	195
KY	8.00	12.50	9.10	135	132	200
LA	8.50	13.50	8.30	134	136	165
MAINE					131	
MD	8.50	12.00	8.40	135	142	215
MASS					128	
MICH	7.30	12.50	11.50	146	153	235
MINN	8.20	12.20	9.10	110	116	194
MISS	8.30	14.00	9.70	128	130	181
MO	7.00	11.50	7.80	116	121	179
MONT	7.60	13.50	9.50	125	140	
NEBR	8.00	12.00	8.40	112	116	197
NEV			7.50	155	185	
N H					128	
N J	8.10	13.50		138	140	215
N MEX	9.30	16.00	9.00	151	155	175
N Y	7.60	11.00	9.70	130	130	150
N C	7.90	12.20	9.70	130	134	199
N DAK	6.80	12.50	7.70	120	116	188
OHIO	7.50	12.50	10.00	120	140	210
OKLA	7.20	11.80	8.60	116	128	172
OREG	7.60	13.50	8.50	128	130	165
PA	7.50	12.00	9.00	140	136	195
R I					137	
S C	8.00	12.50	10.50	128	136	198
S DAK	7.40	11.50	8.70	120	123	197
TENN	7.60	12.50	8.70	122	130	191
TEX	7.90	13.30	7.80	122	137	164
UTAH			7.80	115	123	153
VT					133	
VA	7.20	11.50	9.00	131	134	195
WASH			8.30	129	140	195
W VA			9.90	160	145	215
WIS	8.50	12.90	9.80	124	133	199
WYO			8.70	136	140	
U S	7.97	12.30	8.74	125	132	193

FEED: AVERAGE PRICE PER TON PAID BY FARMERS FOR POULTRY
FEED AND POULTRY FEED RATIOS, BY STATES, AUGUST 15, 1977

STATE	POULTRY FEED, PER TON				POULTRY PRICE RATIOS 1/		
	CHICK STARTER	LAYING FEED	BROILER GROWER	TURKEY GROWER	EGG FEED	BROILER FEED	TURKEY FEED
	DOLLARS				POUNDS		
ALA	161	142	135		8.0	3.3	
ARIZ		145					
ARK	160	144	160	175	7.0	3.1	3.8
CALIF	148	123	147	173	7.9	3.4	3.9
COLO		165		210			
CONN		135			10.1		
DEL	165	154	162	166		2.8	
FLA	178	161	163		5.2	2.8	
GA	159	136	168	195	8.6	2.9	3.2
HAW		181					
IDAHO		146					
ILL	186	170		215	6.4		
IND	164	136	148	151	7.8		4.5
IOWA	177	150		161	5.1		3.9
KANS		155			5.1		
KY	191	145			6.5		
LA	172	138	153		9.4	3.1	
MAINE	165	135	175		9.2	2.8	
MD	165	154	162			2.8	
MASS		135			9.8		
MICH	200	142		215	6.1		3.3
MINN	175	153	141	149	5.2		4.3
MISS	190	165	184		7.8	2.6	
MO	162	137	155	170	6.5		3.6
MONT		180					
NEBR		148		145	5.1		4.6
NEV							
N H		135					
N J		130			8.6		
N MEX		169					
N Y		140		175	6.6		
N C	174	149	183	194	8.4	2.6	3.7
N DAK		172		178			
OHIO	175	160	160	165	5.2		4.6
OKLA	169	145	163	164		2.9	
OREG	164	141	183	180	7.6		3.8
PA	163	143	168	173	6.7	3.0	4.4
R I		135					
S C	166	143	170	175	7.4	2.7	3.7
S DAK		139		180			4.0
TENN	170	144	143		7.3	3.1	
TEX	176	140	180	210	8.2	2.9	3.4
UTAH		143		193			3.5
VT		135					
VA	169	137	159	174	8.9	3.0	3.9
WASH	184	151	186	200	6.6		
W VA		155	170	190			
WIS	190	162	166	205	6.5		3.6
WYO							
U S	167	143	164	176	7.2	2.9	3.8

1/ NUMBER OF POUNDS OF LAYING FEED, EQUIVALENT IN VALUE TO ONE DOZEN EGGS, NUMBER OF POUNDS BROILER GROWER EQUAL IN VALUE TO ONE POUND OF BROILER LIVE WEIGHT, AND NUMBER OF POUNDS TURKEY GROWER EQUAL IN VALUE TO ONE POUND OF TURKEY LIVE WEIGHT.

GASOLINE AND DIESEL FUEL: AVERAGE PRICE PER GALLON
PAID BY FARMERS, BY STATES, AUGUST 15, 1977

STATE	GASOLINE		DIESEL FUEL
	SERVICE STATION	BULK DELIVERY	
D O L L A R S			
ALA	.610	.560	.460
ARIZ	.650	.590	.460
ARK	.610	.570	.440
CALIF	.630	.570	.460
COLO	.620	.570	.430
CONN ^{1/}	.620	.600	.510
DEL ^{2/}	.620	.600	.490
FLA	.620	.570	.520
GA	.610	.560	.480
HAW	.740	.600	.440
IDAHO	.640	.600	.440
ILL	.650	.600	.480
IND	.650	.580	.470
IOWA	.620	.580	.470
KANS	.630	.580	.440
KY	.620	.590	.470
LA	.610	.560	.420
MAINE ^{1/}	.620	.600	.510
MD ^{2/}	.620	.600	.490
MASS ^{1/}	.620	.600	.510
MICH	.620	.590	.460
MINN	.620	.590	.470
MISS	.650	.580	.560
MO	.590	.580	.440
MONT	.650	.590	.440
NEBR	.640	.600	.440
NEV	.660	.570	.460
N H ^{1/}	.620	.600	.510
N J	.600	.580	.470
N MEX	.620	.560	.440
N Y	.620	.620	.480
N C	.610	.580	.510
N DAK	.640	.590	.460
OHIO	.590	.590	.470
OKLA	.600	.550	.450
OREG	.590	.560	.430
PA	.610	.580	.480
R I ^{1/}	.620	.600	.510
S C	.630	.580	.500
S DAK	.640	.600	.470
TENN	.610	.540	.460
TEX	.590	.530	.410
UTAH	.620	.570	.450
VT ^{1/}	.620	.600	.510
VA	.600	.580	.460
WASH	.640	.600	.430
W VA	.630	.570	.530
WIS	.600	.580	.450
WYO	.670	.600	.440
U S	.618	.578	.453

^{1/} AVERAGE PRICE NEW ENGLAND STATES. ^{2/} AVERAGE PRICE DEL AND MD.

MOTOR SUPPLIES: AVERAGE PRICES PAID BY FARMERS, UNITED STATES,
JULY 1977, WITH COMPARISONS

COMMODITY AND UNIT	1976	1977	
	JUL 15	APR 15	JUL 15
		DOLLARS	
MOTOR SUPPLIES			
GASOLINE, SERVICE STATION, PER GAL.	.590	.605	.619
GASOLINE, BULK DELIVERY, PER GAL.	.542	.564	.578
FUEL, DIESEL, PER GAL.	.417	.448	.450
FURNACE, OR FUEL OIL, PER GAL.	.401	.465	.463
L.P. GAS, BULK DELIVERY, PER GAL. <u>1/</u>		.378	.391
MOTOR OIL, PER GAL.			
REGULAR (NON-DETERGENT)	2.15	2.15	2.18
HEAVY-DUTY (DETERGENT)	2.53	2.55	2.57
ALL WEATHER (HIGH DETERGENT)	2.91	2.92	2.95
GREASE, PER 14 1/2 OZ. CARTRIDGE	.607	.596	.610
GREASE, PER 35 L.B. PAIL	14.00	14.90	15.50
AUTO TIRES, TUBELESS, EACH			
BIAS-BELTED, SIZE G78-15	39.90	42.90	42.70
RADIAL, STEEL BELTED, 205-15, GR78-15	62.60	65.90	65.50
TIRES, TRUCK, 7.00-15, 6-PLY, EACH	43.30	46.40	46.20
TIRES, TRUCK, 7.50-20, 10-PLY, EACH	81.70	87.30	86.60
TIRES, TRACTOR, REAR, 13.6X28, 4-PLY, EACH	131	137	138
TIRES, TRACTOR, REAR, 18.4X34, 6-PLY, EACH	263	276	281
STORAGE BATTERIES, CPR 220-310 AMPS, EACH <u>2/</u>		36.60	37.50
STORAGE BATTERIES, CPR 315-500 AMPS, EACH <u>3/</u>		45.70	47.50
LUBRICATION, AUTOMOBILES, EACH	2.61		2.77
MOTOR TUNE-UP, LABOR ONLY, EACH	14.40		15.40
BRAKE RELINING, INCL. MATERIALS, EACH	54.40		58.70

1/ NOT AVAILABLE PRIOR TO 1977. 2/ PRIOR TO JANUARY 1977, 54 PLATE, 12 VOLT. 3/ PRIOR TO JANUARY 1977, 66 PLATE, 12 VOLT.

FEEDER PIGS: PRICES PAID BY FARMERS PER 100 POUNDS FOR SPECIFIED STATES
FOR JULY 1977

STATE	DOLLARS	STATE	DOLLARS
ALA	65.00	NEBR	85.50
ARK	63.00	N J	76.00
DEL	75.00	N C	66.50
GA	58.50	N DAK	80.00
ILL	85.00	OHIO	80.00
IND	81.50	OKLA	61.50
IOWA	88.50	S C	57.00
KANS	77.00	S DAK	84.50
KY	78.50	TENN	72.50
LA	54.00	TEX	62.00
MD	75.00	VA	65.00
MINN	92.50	W VA	62.50
MISS	55.00	WIS	86.50
MO	77.50		

THE INDEX OF PRICES PAID BY FARMERS, INCLUDING INTEREST, TAXES, AND FARM WAGE RATES

One of the important indicators of changing economic conditions affecting American agriculture is the Index of Prices Paid by Farmers, including Interest, Taxes, and Farm Wage Rates--commonly known as the Parity Index. This index measures the average change in prices paid for commodities and services commonly bought by farm families.

The Parity Index is made up of 5 major components. In terms of farm expenditures, the two most important components are the index of prices paid for commodities used in farm production and the commodities used in family living represented by the Bureau of Labor Statistics Consumer Price Index (CPI). These two indexes comprise the Index of Prices Paid by Farmers for Goods and Services. The remaining three components of the Parity Index are: (1) Interest charges per acre on mortgage indebtedness secured by farm real estate; (2) Taxes payable per acre on farm real estate; and (3) Wage rates paid to hired farm labor.

The farm Production Index is divided into 12 group indexes -- feed, feeder livestock, seed, fertilizer, agricultural chemicals, fuels and energy, farm and motor supplies, autos and trucks, tractors and self-propelled machinery, other machinery, building and fencing materials, and farm services and cash rent. Each group represents an important class of farm expenditure and provides the basis for comparing price changes for the various groups of commodities and services that farmers buy. As of June 15, 1977, the farm production component of the Parity Index included 179 different commodity price series.

Source of Data and Method of Computation

Price data used in the computation of the various indexes are collected largely by mail from stores serving rural areas. The U. S. commodity prices are computed by weighting State or region estimates of average prices by the estimated quantities of products purchased by farmers in each State or region. U. S. average prices are then combined into the group indexes, using as weights the estimated quantities of commodities purchased by farmers based on a 1971-73 surveys of farmers' expenditures. Official data of the Agricultural Research Service and the Agricultural Marketing Service supplemented the survey indications.

Production group indexes are combined into the production index, using percentage weights representing the estimated proportion of expenditures for each commodity group. These were derived primarily from the 1971-73 Expenditure Surveys. The production index and the CPI are in turn combined into the all-commodity index of prices paid, using weights representing the proportionate expenditures for these two components. In like manner, all commodities, interest, tax, and wage rate components are weighted, on the basis of relative expenditures, to obtain the Parity Index.

Over the years, there have been substantial changes in the commodity consists of goods and services purchased by farmers which necessitated both periodic revision in the weighting pattern and shifts in commodity coverage. From 1910 to March 1935 estimated purchases by farmers during 1924-29 were the basis for weights. For the period March 1935 to September 1952 the basis for weights was estimated purchases by farmers during 1937-41. For the period September 1952-January 1965 the basis for weights was the 1955 Farm Production Expenditure Surveys. For the period starting in January of 1965, weights were based on the 1971-73 Expenditure Surveys.

The indexes are first computed on a 1971-73 base and then converted to the 1910-14 base by linking them to the 1910-14 index as of January 1965. To facilitate comparisons with other major indexes on a 1967=100 base, the indexes are computed as a percent of the 1967 average by dividing each index on the 1910-14 base by its respective 1967 average.

Use of the Indexes

The Prices Paid Indexes are widely used as measures of change for prices of commodities and services bought by farmers. The CPI component measures the average change in prices paid for consumer goods on a nationwide basis. Similarly, the production component measures the average change in prices paid by farmers for goods and services used in farm production. The interest, tax, and wage rate components are a measure of average change in amount paid by farmers. The Parity Index--Index of Prices Paid by farmers, Including Interest, Taxes, and Farm Wage Rates--provides a comprehensive measure of changes in prices and cost rates paid by farmers. It is used in computing Parity prices for agricultural products. The legal basis and methods used in computing Parity prices are described in the July 1975 issue of AGRICULTURAL PRICES, Supplement No. 6 pages 3-9. The Parity Index is defined in Title III, Subtitle A, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, 1954, and 1956, as follows: "The 'parity index', as of any date, shall be the ratio of (i) the general interest on farm indebtedness secured by farm real estate, and taxes on farm real estate, for the calendar month ending last before such date to (ii) the general level of such prices, wage rates, and taxes during the period January 1910 to December 1914, inclusive".

THE PARITY RATIO

The Parity Ratio (the Index of Prices Received by Farmers for the products they sell divided by the Parity Index (1910-14=100) provides an indication of the per unit purchasing power of farm commodities generally in terms of the goods and services currently bought by farmers, in relation to purchasing power of farm products in the 1910-14 base period. Thus, a Parity Ratio greater than 100 indicates that the average per unit purchasing power of all farm products is higher than in 1910-14.

The Parity Ratio is a measure of price relationships; not a measure of farm income, of farmers' total purchasing power, or of farmers' welfare. The latter depends upon a number of factors other than price relationships, such as changes in production efficiency and technology, quantities of farm products sold, and supplementary income, including that from off-farm jobs and federal farm programs.

An adjusted parity ratio is computed and published which incorporates and reflects supplementary income from federal farm programs. A "Preliminary Adjusted Parity Ratio reflecting Government payments" based on the forecast of direct Government payments for the year is published each month in AGRICULTURAL PRICES.

PARITY INDEXES: RELATIVE IMPORTANCE OF COMPONENT INDEXES, 1971-73 AND JUNE 15, 1977 ^{1/}

COMMODITY GROUP	RELATIVE IMPORTANCE	
	1971-73 ^{3/}	JUNE 15, 1977
	PERCENT	
CONSUMER PRICE INDEX (CPI) ^{2/}	30.4	28.0
PRODUCTION	<u>57.6</u>	<u>59.4</u>
FEED	11.8	12.2
FEEDER LIVESTOCK	11.7	7.4
SEED	1.8	2.1
FERTILIZER	4.2	5.1
AGR. CHEMICALS	1.7	1.6
FUELS & ENGERY	3.5	4.2
FARM & MOTOR SUP.	2.2	2.0
AUTOS & TRUCKS	2.5	2.8
TRACTORS & S-P MACH.	4.5	5.4
OTHER MACHINERY	2.7	3.3
BLDG. & FENCING	3.6	4.0
FARM SERV. & CASH RENT	7.4	9.3
<u>TOTAL COMMODITIES</u>	<u>88.0</u>	<u>87.4</u>
INTEREST	4.0	5.0
TAXES	2.8	2.4
FARM WAGE RATES	5.2	5.2
<u>COMMODITIES, INTEREST, TAXES AND WAGE RATES</u>	<u>100.0</u>	<u>100.0</u>

^{1/} DATA SHOWN INDICATE THE CONTRIBUTION OF EACH COMPONENT TO THE DETERMINATION OF THE PRICES PAID INDEXES REFLECTING THE RELATIVE IMPORTANCE OF THE PRODUCT OF PERCENTAGE WEIGHTS TIMES COMPONENT PRICE INDEXES.

^{2/} BEGINNING IN JAN 1977, THE BUREAU OF LABOR STATISTICS (BLS) CONSUMER PRICE INDEX (CPI) WAS USED IN PLACE OF THE USDA-SRS, FAMILY LIVING INDEX.

^{3/} SAME AS INDEX WEIGHTS.

RELATIVE IMPORTANCE OF ITEMS FOR INDEXES OF PRICES PAID BY FARMERS INCLUDING INTEREST,
TAXES AND WAGE RATES, JUNE 15, 1977

GROUP AND COMMODITY	RELATIVE IMPORTANCE	GROUP AND COMMODITY	RELATIVE IMPORTANCE
<u>CONSUMER PRICE INDEX (C.P.I.)</u>	<u>PERCENT</u> <u>28.0</u>	<u>PRODUCTION (CONTINUED)</u>	<u>PERCENT</u>
<u>PRODUCTION</u>	<u>59.4</u>		
<u>FEED</u>	<u>12.2</u>	<u>FERTILIZER (CONTINUED)</u>	
CORN	2.28	10-10-10	.60
OATS	.19	10-20-10	.18
BARLEY	.10	16-20-0	.09
SORGHUM	.09	18-46-0	.62
ALFALFA HAY, BALED	.75		
OTHER HAY, BALED	.53	AMMONIUM NITRATE	.66
LAYING MASH	1.11	ANHYDROUS AMMONIA	.61
CHICK STARTER	.21	NITROGEN SOLUTION, 32%	.54
BROILER GROWER	1.35	ORDINARY SUPERPHOSPHATE, 20%	.05
TURKEY GROWER	.09	CONCENTRATED SUPERPHOSPHATE, 46%	.16
		MURIATE OF POTASH, 60%	.25
DAIRY FEED, 14%	.47	LIMESTONE	.19
DAIRY FEED, 16%	1.29		
DAIRY FEED, 32%	.33	<u>AGRICULTURAL CHEMICALS</u>	<u>1.6</u>
HOG FEED, 14-18%	.82	ATRAZINE	.41
HOG FEED, 38-42%	1.02	2-4-D	.57
BEEF FEED, 32-36%	1.12	TOXAPHENE	.13
		CARBARYL	.09
SOYBEAN MEAL, 44%	.24	PARATHION	.22
COTTONSEED MEAL, 41%	.07		
MIDLINGS	.01	METHYL PARATHION	.05
CORN MEAL	1/	ZINEB	.15
STOCK SALT	.07		
LIQUID MOLASSES	.07	<u>FUELS AND ENERGY</u>	<u>4.2</u>
		GASOLINE, TANK TRUCK	1.75
<u>FEEDER LIVESTOCK</u>	<u>7.4</u>	GASOLINE, FILLING STATION	.69
DAIRY COWS	.83	DIESEL FUEL	.75
CATTLE AND CALVES	5.26	L.P. GAS	.18
HOGS	.66	ELECTRICITY	.83
BABY CHICKS	.65		
		<u>FARM AND MOTOR SUPPLIES</u>	<u>2.0</u>
<u>SEED</u>	<u>2.1</u>	NAIL HAMMERS	.02
CORN, HYBRID	.95	HOES	.01
WHEAT	.13	PITCHFORKS	.01
OATS	.08	SHOVELS	.01
BARLEY	.05	HAND SPRAYER	.01
GRAIN SORGHUM	.08		
		END WRENCH, ADJ.	.06
SOYBEANS	.31	CHAIN SAW, GAS	.07
POTATOES, IRISH	.07	ELECTRIC DRILL	.03
COTTONSEED	.07	ACETYLENE WELDER	.03
PEANUTS	.04	MOTOR OIL, NON-DETERGENT	.05
RICE	.02		
		MOTOR OIL, HEAVY DUTY	.08
ALFALFA CERTIFIED	.15	MOTOR OIL, ALL WEATHER	.07
RED CLOVER	.05	GREASE, 35 LB. PAIL	.09
RYEGRASS, ANNUAL	.07	ANTI-FREEZE	.06
TALL FESCUE	.03	AUTO TIRES, BIAS-BELTED	.04
SUDAN GRASS	.03		
		AUTO TIRES, RADIAL	.04
<u>FERTILIZER</u>	<u>5.1</u>	TRUCK TIRES, 6-PLY	.11
0-20-20	.14	TRUCK TIRES, 10-PLY	.08
5-10-10	.19	TRACTOR TIRES	.25
5-10-15	.24	STORAGE BATTERIES, 12 VOLT:	
6-24-24	.46	CPR-220-310 AMPS.	.03
8-32-16	.15	CPR-315-500 AMPS.	.09
		SPARK PLUGS	.04
		OIL FILTER	.08

1/ LESS THAN .005.

RELATIVE IMPORTANCE OF ITEMS FOR INDEXES OF PRICES PAID BY FARMERS INCLUDING INTEREST,
TAXES AND WAGE RATES, JUNE 15, 1977

GROUP AND COMMODITY	RELATIVE IMPORTANCE	GROUP AND COMMODITY	RELATIVE IMPORTANCE
	PERCENT		PERCENT
<u>PRODUCTION (CONTINUED)</u>		<u>PRODUCTION (CONTINUED)</u>	
<u>FARM AND MOTOR SUPPLIES, CONT.</u>		<u>TRACTORS & SELF PROPEL. MACHINERY, CONT.</u>	
WATER HEATER	.02	COMBINES, SMALL	.34
MILK PAILS	.03	COMBINES, MEDIUM	.71
BALER TWINE, 40 LB. BALE	.74	COMBINES, LARGE	.32
ROPE, MANILLA	.02	COMBINE - CORN HEAD	.27
BARBED WIRE, 4 PT.	.05	WINDROWER	.17
LUBRICATION	.03	COTTON PICKER	.25
RELINING BRAKES	.08	<u>OTHER FARM MACHINERY</u>	<u>3.3</u>
MAGAZINES	.04	PLOWS, MOLDBOARD, 1-WAY, 3 BTM	.22
FRUIT BOX, SHOOK	.12	PLOWS, MOLDBOARD, 1-WAY, 5 BTM	.09
LUG BOX	.06	DISK, TANDEM, DRAWN, 18-20 FT.	.18
VEGETABLE CRATE, SHOOK	.04	DISK, TANDEM, DRAWN, 12-14 FT.	.14
OPEN MESH BAGS	.05	HOE, ROTARY, 13-15 FT.	.05
		FIELD CULTIVATORS, 10-12 FT.	.04
<u>BUILDING AND FENCING</u>	<u>4.0</u>	FIELD CULTIVATORS, 17-19 FT.	.04
WOOD POST	.13	ROW CROP CULTIVATOR, 4-ROW	.09
ROUGH BOARDS	.13	ROW-CROP CULTIVATOR, 6-ROW	.03
BARBED WIRE, 2 POINT	.06	CORN PLANTER, 4-ROW, W/FERT.	.31
BARBED WIRE, 4 POINT	.08		
FIELD AND STOCK FENCE	.10	GRAIN DRILLS, PLAIN	.04
STEEL FENCE POSTS	.15	GRAIN DRILLS, W/FERT. ATTACH.	.02
STAPLES, FENCE	.06	GRAIN DRILLS, PRESS	.04
ELECTRIC FENCE CHARGER	.02	MOWERS, 7-FT.	.19
PORTLAND CEMENT	.37	MOWER CONDITIONER	.11
CONCRETE BLOCKS	.40		
PINE, 2x4, STANDARD & BETTER	.22	PICK-UP BALERS	.19
FIR, 2x4, STANDARD & BETTER	.28	FORAGE HARVESTERS, PTO, W/PICK-UP ATTACH.	.20
DRESSED BOARDS, NO. 2 & BETTER	.07	CORN PICKER-HUSKER	.15
PLYWOOD, INTERIOR	.19	FARM WAGONS, RUNNING GEAR	.28
ROOFING, GALVANIZED STEEL	1.16	FARM WAGONS, GRAVITY UNLOAD	.10
NAILS, 8D	.13		
EXTERIOR HOUSE PAINT	.09	FEED GRINDER-MIXER	.14
SHINGLES, ASPHALT	.10	MANURE SPREADERS	.07
IRON PIPE, GALV. 1 1/4 IN.	.13	POWER SPRAYERS, BOOM TYPE	.10
INSULATING SHEATHING, 1/2 IN.	.03	GRAIN ELEVATORS, AUGER TYPE	.18
DEEP WELL JET, 1/2 HP., W/TANK	.12	MANURE LOADERS, TRACTOR	.07
		MILK COOLERS	.23
		<u>FARM SERVICES AND CASH RENT</u>	<u>9.3</u>
<u>AUTOS AND TRUCKS</u>	<u>2.8</u>		
AUTOS, NEW, INTERMEDIATE	.13	CASH RENT PER ACRE	3.00
AUTOS, NEW, LOW PRICED STANDARD	.26	CUSTOM TILLAGE PER ACRE	.10
AUTOS, NEW, MED. PRICED STANDARD	.09	CUSTOM PLANTING	.11
AUTOS, USED	.26	CUSTOM HARVESTING CORN PER ACRE	.54
PICKUPS, NEW, 3/4 TON	1.26	CUSTOM HARVESTING SMALL GRAIN PER ACRE	.81
		CUSTOM HAYING PER ACRE	.67
PICKUPS, USED, 3/4 TON	.56	TRANSPORTATION	1.18
TRUCKS, NEW, 1 1/2-2 TONS	.12	PIECE RATE LABOR	.95
TRUCKS, USED, 1 1/2-2 TONS	.13	TELEPHONE MONTHLY BILL	.45
		INSURANCE	1.49
<u>TRACTORS & SELF-PROPEL. MACHINERY</u>	<u>5.4</u>		
WHEEL TRACTORS, 30-39 PTO HP.	.56	<u>INTEREST</u>	<u>5.0</u>
WHEEL TRACTORS, 50-59 PTO HP.	.60		
WHEEL TRACTORS, 90-99 PTO HP.	1.76	<u>TAXES</u>	<u>2.4</u>
WHEEL TRACTORS, 110-129 PTO HP.	.33		
		<u>WAGE RATES</u>	<u>5.2</u>
		<u>TOTAL</u>	<u>100.0</u>

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