

AGRICULTURAL PRICES



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PRICES RECEIVED INDEX UP 7 POINTS PRICES PAID INDEX UP 3 POINTS

The March Index of Prices Received by Farmers increased 7 points (4 percent) from 193 to 200 percent of its January-December 1967 average, according to the Crop Reporting Board. Contributing most to the increase since February were higher prices for cattle, soybeans, corn, calves and oranges. The index was 10 points (5 percent) above a year ago.

The Index of Prices Paid by Farmers for Commodities and Services, Interest, Taxes, and Farm Wage Rates for March 15 was 214, up 3 points (1½ percent) from mid-February. Higher prices for feeder livestock, feed, and farm machinery were major contributors to the index rise. The index was 12 points (6 percent) higher than a year earlier.

SUMMARY TABLE

INDEX 1967=100	FEB 1977	MAR 1977	FEB 1978		MAR 1978 PRELIM.
			PRELIM.	REVISED	
PRICES RECEIVED	186	190	192	193	200
PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES ^{1/}	200	202	211	211	214
RATIO ^{2/}	93	94	91	91	93

^{1/} MID-MONTH INDEX. ^{2/} RATIO OF INDEX OF PRICES RECEIVED BY FARMERS TO INDEX OF PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES.

PRICES RECEIVED BY FARMERS

The Index of Prices Received by Farmers increased 7 points (4 percent) from the previous month to 200 percent of its 1967 average. Compared with a year earlier the index was up 10 points (5 percent). Of the subgroups shown on page 7, the following contributed most to the net change from a month earlier.

MEAT ANIMALS: The March index of prices received by farmers for meat animals was 209 up 12 points (6 percent) from a month earlier. Mid-March beef cattle prices, averaging \$43.80 per cwt, increased \$3.90 from mid-February. Mid-month calf prices at \$49.10 per cwt were up \$4.60 from mid-February. However, mid-month hog prices at \$46.80 per cwt were down \$1.10 from mid-February. The index was up 47 points (29 percent) from a year earlier.

OIL-BEARING CROPS: The March index of prices received by farmers for oil-bearing crops at 224 was 24 points (12 percent) above the previous month. Soybeans brought \$6.28 per bushel at mid-March, 75 cents above the average for the month of February. Flaxseed at \$4.26 per bushel for mid-March was up 19 cents from a month earlier. The index was 52 points (19 percent) below a year ago.

FEED GRAINS AND HAY: The March index of prices received by farmers for feed grains and hay at 183 was 3 points (1 1/2 percent) above a month earlier. Increases for corn and sorghum grain were partially offset by lower prices for barley, oats, and hay. Corn at mid-March brought \$2.11 per bushel, up 8 cents from the average for February, while barley averaged 16 cents lower at \$1.82 per bushel. Oats at \$1.15 per bushel for mid-March was 7 cents lower than the previous month, but sorghum grain increased 6 cents to \$3.26 per cwt. All hay at \$51.40 per ton at mid-March was 40 cents lower than the previous month. The index was 27 points (13 percent) lower than a year earlier.

FRUIT: The index of prices received by farmers for all fruit for the month of March at 203 increased 9 points (5 percent) from February. Higher prices for oranges, apples, and pears were only partially offset by price declines for strawberries, grapefruit, and lemons. The index was 72 points (55 percent) above a year ago.

FOOD GRAINS: The index of prices received by farmers for food grains at 187 was 5 points (3 percent) above the index for February. Wheat averaged \$2.65 per bushel at mid-March, 6 cents above the average for the month of February. Rice at \$11.30 per cwt for the first half of March was up 60 cents from the average for the entire month of February. The index was 27 points (17 percent) above a year earlier.

POULTRY AND EGGS: The index of prices received by farmers for poultry and eggs increased 3 points (1.5 percent) to 182 for the month ended March 15. Mid-month prices for eggs at 55.4 cents per dozen increased three-tenths of a cent from a month earlier. Mid-March turkey prices at 37.8 cents per pound were up seven-tenths of a cent. Broiler prices for the month at 24.8 cents per pound were up five-tenths of a cent. The index was down 1 point (1/2 percent) from March 1977.

PRICES PAID INCLUDING INTEREST, TAXES, AND WAGE RATES (PPITW)

The Index of Prices Paid by Farmers for Commodities and Services, Interest, Taxes, and Farm Wage Rates for March 15 was 214 percent of its 1967 average, up 3 points (1½ percent) from February and up 12 points (6 percent) from March 1977.

PRODUCTION INDEX HIGHER

At 211, the mid-March index of prices paid for farm production goods and services was up 5 points (2 percent) from a month earlier. Major contributors to the increase were higher prices for feeder livestock, feed, farm machinery, and fertilizer. Agricultural chemical prices averaged lower. The index was 10 points (5 percent) higher than a year earlier.

FEEDER LIVESTOCK: The mid-March index of prices paid for feeder livestock at 202 was 9 percent above mid-February. Cattle and calves accounted for most of the increase. Feeder pig prices reached the highest level since April 1976. Compared with March 1977, the index was up 28 percent.

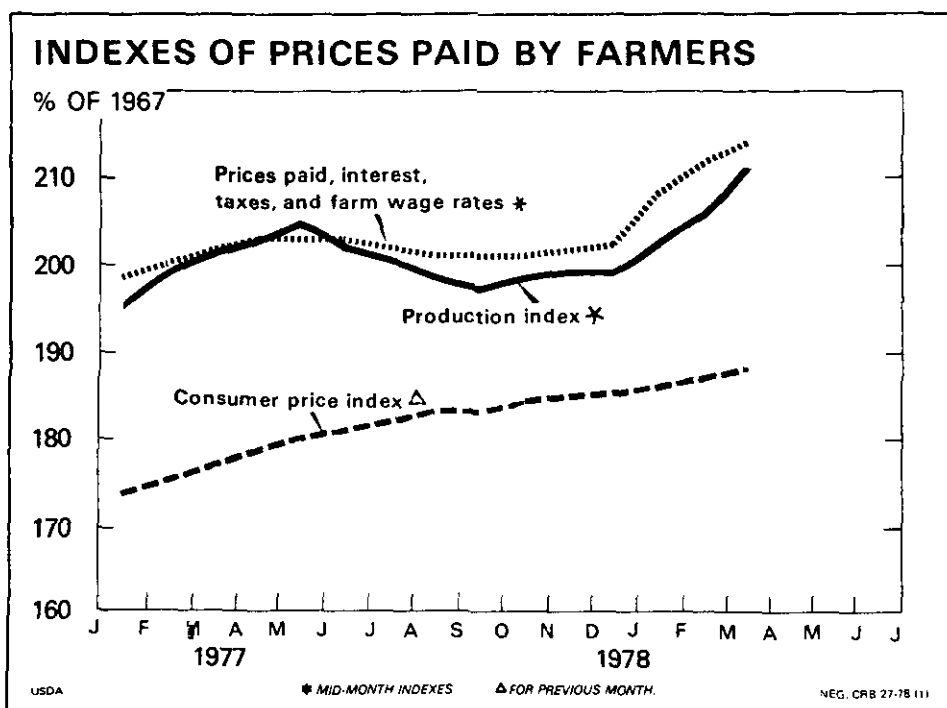
FEED: At 182, the index of prices paid for feed was 2 percent above mid-February. Higher prices for corn and mixed feeds contributed most to the index increase. The feed index was 10 percent below a year earlier.

TRACTORS AND SELF-PROPELLED MACHINERY: The mid-March index of prices paid for tractors and self-propelled farm machinery increased 2 percent from the previous survey in mid-September 1977. Prices for all items surveyed averaged higher. The index, at 251, was 8 percent above March 1977.

FERTILIZER: The index of prices paid for fertilizer was up 1 percent from December 1977. Prices averaged higher for most items in the index. The index was unchanged from March 1977.

CONSUMER PRICE INDEX (CPI)

The unadjusted February 1978 Consumer Price Index for All Urban Consumers, at 188.4, rose 0.6 percent from a month earlier. On a seasonally adjusted basis, the CPI for All Urban Consumers rose 0.6 percent in February, compared with 0.8 percent in January. Food and beverage prices rose sharply for the second consecutive month, up 1.2 percent. Among other major expenditure categories, the February increases of 0.8 percent for medical care and 0.6 percent for transportation were the same as in January. The increase of 0.6 percent for housing in February, however, was somewhat smaller than in January. The apparel and upkeep index declined 1.0 percent in February, following a moderate rise in January.



AVERAGE PRICES RECEIVED BY FARMERS FOR FARM PRODUCTS, UNITED STATES, MARCH 1978
WITH COMPARISONS

COMMODITY	PRICE PER UNIT	AVERAGE		MAR 15, 1977	MAR (ENTIRE MONTH) 1977	FEB 15, 1978	FEB (ENTIRE MONTH) 1978	MAR 15, 1978	MAR (ENTIRE MONTH) 1978
		JAN 1970: DEC 1974	JAN 1967: DEC 1967						
ALL WHEAT	BU. : DOL.	.880	1.47		2.43		2.59		2.65
WINTER WHEAT	" : "				2.37		2.56		2.62
SPRING WHEAT	" : "				2.63		2.54		2.59
RICE, (ROUGH)	CWT. : "	1.81	5.05		6.81		10.70		11.30
CORN	BU. : "	.649	1.17		2.35		2.03		2.11
OATS	" : "	.399	.668		1.64		1.22		1.15
BARLEY	" : "	.617	1.02		2.25		1.98		1.82
SORGHUM GRAIN	CWT. : "		1.88		3.55		3.20		3.26
ALL HAY, BALED	TON : "	11.90	23.50	63.90		51.80			51.40
COTTON, AMER. UPLAND	LB. : CT.	1/11.92	22.54		70.1		50.3		50.7
PEANUTS	" : "	4.83	11.4						
TOBACCO	" : "				122.1		123.3		120.2
COTTONSEED	TON : DOL.	21.80	58.00	101.00		68.00			
SOYBEANS	BU. : "		2.62		7.83		5.53		6.28
FLAXSEED	" : "	1.68	2.89		7.42	4.07		4.26	
POTATOES	CWT. : "	1.13	2.02		3.62		3.19		3.24
SWEETPOTATOES	" : "	1.61	5.65		9.75	12.40		13.20	
DRY EDIBLE BEANS	" : "	3.39	7.99	14.50		22.80		21.40	
DRY FLD PEAS (OPEN MKT.)	" : "		4.64	12.30		13.60		12.50	
APPLES, FRESH 3/	LB. : CT.		6.65		11.4		13.6		14.8
PEACHES, FRESH 3/	" : "		9.20						
STRAWBERRIES, FRESH 3/	" : "		28.3		51.4		63.8	52.4	
PEARS, FRESH 3/	TON : DOL.		125.00		102.00		205.00		274.00
CITRUS (EQUIV. ON-TREE) 3/	BOX : "								
GRAPEFRUIT	" : "		1.38		1.13		1.38		1.25
LEMONS	" : "		2.45		.99		.54		.44
ORANGES	" : "		1.58		1.57		4.16		4.49
TANGELOS	" : "		2.49				3.60		
TANGERINES	" : "		2.66		2.54		6.71		5.14
TEMPLES	" : "		1.62		1.37		4.20		4.26
LIMES	" : "				90.65		33.40		41.53
ALL BEEF CATTLE	CWT. : DOL.	5.52	22.20	33.80		39.90		43.80	
COWS	" : "		16.50	26.00		30.10		32.80	
STEERS, HEIFERS	" : "		24.00	35.90		42.70		46.70	
CALVES	" : "	6.84	26.40	36.60		44.50		49.10	
HOGS	" : "	7.29	19.00	37.10		47.90		46.80	
LAMBS	" : "	5.96	22.20	49.20		62.60		67.70	
SHEEP	" : "	4.59	6.38	15.00		17.60		19.20	
ALL MILK	CWT. : DOL.	1.61	5.03		9.43		10.20		2/10.20
MILK, FLUID MARKET	" : "		5.44		9.67		10.50		2/10.40
MILK, MANU. GRADE	" : "		4.07		8.46		9.18		2/9.18
BROILERS, LIVE	LB. : CT.		13.3		24.3		24.3		24.8
EGGS 4/	DOZ. : "	21.6	31.2	58.8		55.1		55.4	
TURKEYS, LIVE	LB. : "	14.3	20.0	34.2		37.1		37.8	
WOOL 5/	LB. : "	17.8	39.7		75.6		72.7		72.1
ADJ. FOR SEASONAL VARIATION									
ALL MILK	CWT. : DOL.		5.04		9.34		9.81		6/10.10
EGGS	DOZ. : CT.		31.2	56.5		53.0		54.3	

1/ ALL COTTON. 2/ PRELIMINARY. FAT TEST PERCENT FOR ALL MILK, 3.71; FLUID MILK, 3.72, MANUFACTURING GRADE, 3.70. 3/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR WASHINGTON AND OREGON, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR CALIFORNIA, AND PRICES AS SOLD FOR OTHER STATES. 4/ ALL EGGS, INCLUDING HATCHING EGGS AND EGGS SOLD AT RETAIL. 5/ AVERAGE LOCAL PRICE, EXCLUDING INCENTIVE PAYMENT. 6/ PRELIMINARY.

UNITED STATES, PARITY PRICES FOR FARM PRODUCTS AND AVERAGE PRICES RECEIVED AS
PERCENTAGE OF PARITY PRICES BASED ON DATA FOR MARCH 1978 WITH COMPARISONS 1/

COMMODITY AND UNIT	: ADJUSTED : : BASE : : PRICES : : 2/ :	PARITY			AVERAGE PRICES AS			
		PRICES 3/BASED			PERCENTAGE OF			
		ON DATA FOR			PARITY PRICES			
		MAR	FEB	MAR	MAR	FEB	MAR	
		1977	1978	1978	1977	1978	1978	
BASIC COMMODITIES:								
WHEAT, PER BU.	DOL.	.708	5.02	5.07	5.15	48	51	51
RICE, PER CWT.	"	4/ 2.05	13.70	14.70	14.90	50	73	76
CORN, PER BU.	"	.495	3.45	3.54	3.60	68	57	59
COTTON, PER LB.								
AMERICAN UPLAND	CT.	12.10	83.60	86.60	88.00	84	58	58
EXTRA LONG STAPLE	"	4/ 19.0	129.00	136.00	138.00			
PEANUTS, PER LB.	"	4/ 4.21	28.6	30.1	30.6			
TOBACCO, PER LB.								
FLUE-CURED, TYPES 11-14	"	4/ 23.6	160.0	169.0	172.0			
VA FIRE-CURED, TYPE 21	"	4/ 19.4	129.0	139.0	141.0		63	
KY-TENN FIRE-CURED, TYPES 22-23	"	14/						
BURLEY, TYPE 31	"	4/ 24.2	166.0	173.0	176.0	66	71	66
MARYLAND, TYPE 32	"	5/ 22.9	151.0	164.0	166.0			
DARK AIR-CURED, TYPES 35-36	"	4/ 18.2	117.0	130.0	132.0	95		
SUN-CURED, TYPE 37	"	4/ 18.8	125.0	135.0	137.0			
PA SEEDLEAF, TYPE 41	"	14/						
CIGAR FILLER AND BINDER,								
TYPES 42-44, 53-55	"	14/						
PUERTO RICAN FILLER, TYPE 46	"	4/ 14.7	102.0	105.0	107.0			
CIGAR BINDER, TYPES 51-52	"	4/ 20.1	137.0	144.0	146.0			
DESIGNATED NONBASIC COMMODITIES:								
TUNG NUTS, PER TON	DOL.	8.10	71.20	58.00	58.90			
ALL MILK, SOLD TO PLANTS, PER								
CWT.	"	1.90	12.90	13.60	13.80	6/72	6/72	6/73
MILKFAT IN CREAM, PER LB.	CT.	18.4		132.0	134.0			
HONEY, WHOLESALE, PER LB.								
EXTRACTED	"	7/ 8.68	56.0	62.1	63.1			
WOOL AND MOHAIR:								
WOOL, PER LB.	CT.	*4/ 19.7	136.0	135.0	143.0	8/56	8/54	8/50
MOHAIR, PER LB.	"	39.2			285.0			
OTHER NONBASIC COMMODITIES:								
BARLEY, PER BU.	DOL.	.436	2.99	3.12	3.17	75	63	57
COTTONSEED, PER TON	"	4/ 20.00	142.0	143.0	145.0	71	48	
DRY EDIBLE BEANS, PER CWT.	"	3.95	26.6	28.3	28.7	55	81	75
FLAXSEED, PER BU.	"	1.26	8.56	9.02	9.16	87	45	47
OATS, PER BU.	"	.256	1.73	1.83	1.86	95	67	62
POTATOES, PER CWT.	"	4/ .847	5.75	6.06	6.16	63	53	53
RYE, PER BU.	"	.411	2.76	2.94	2.99			
SORGHUM GRAIN, PER CWT.	"	.821	5.77	5.88	5.97	62	54	55
SOYBEANS, PER BU.	"	1.17	7.60	8.38	8.51	103	66	74
SWEETPOTATOES, PER CWT.	"	2.03	13.90	14.50	14.80	70	86	89
APPLES, FOR FRESH USE, PER								
LB. 9/	CT.	2.41	16.4	17.3	17.5	70	79	85
CITRUS (EQUIV. ON-TREE), PER BOX:								
GRAPEFRUIT	DOL.	4/ .464	3.14	3.32	3.37	36	42	37
LEMONS	"	4/ .894	6.01	6.40	6.50	16	8	7
LIMES	"	4/ 1.51	8.70	10.80	11.00			
ORANGES	"	4/ .483	3.29	3.46	3.51	48	120	128
TANGERINES	"	4/ .831	5.60	5.95	6.04	45	113	85
TEMPLES	"	4/ .517	3.47	3.70	3.76	39	114	113
BEEF CATTLE, PER CWT.	"	8.39	58.20	60.10	61.00	58	66	72
CALVES, PER CWT.	"	9.68	68.00	69.30	70.40	54	64	70
HOGS, PER CWT.	"	8.21	55.30	58.80	59.70	67	81	78
LAMBS, PER CWT.	"	9.32	61.90	66.70	67.80	79	94	100
SHEEP, PER CWT.	"	2.58	17.20	18.50	18.80	87	95	102
EGGS, PER DOZ.	CT.	11.8	80.8	84.5	85.8	6/70	6/63	6/63
TURKEYS, LIVE, PER LB.	"	7.16	49.1	51.3	52.1	70	72	73

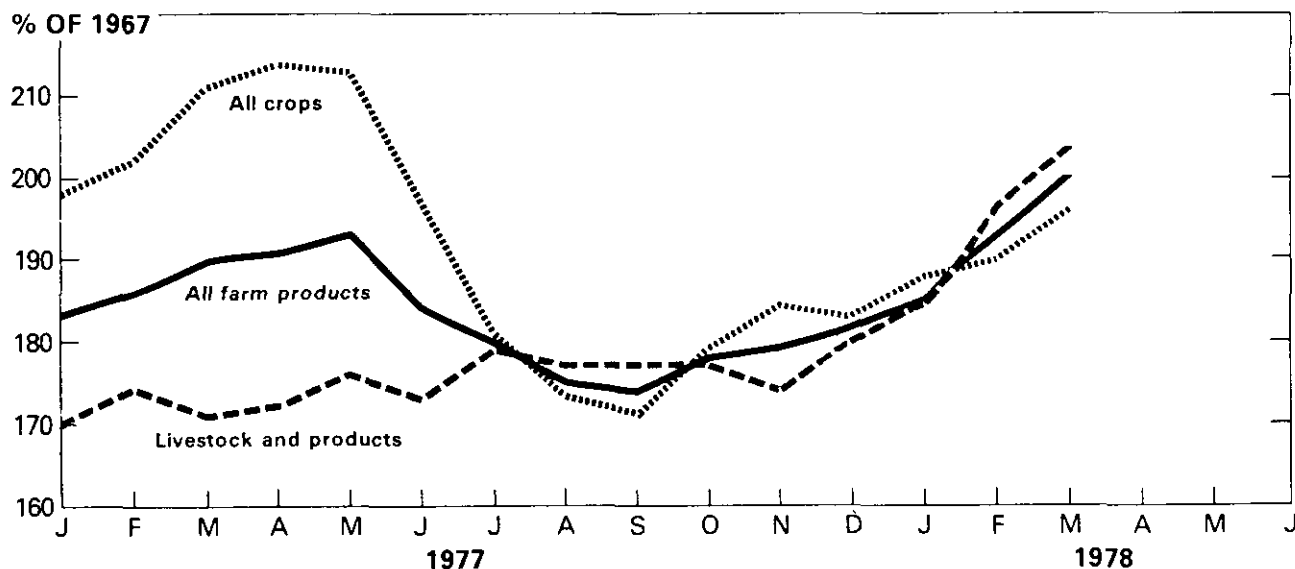
SEE FOOTNOTES ON PAGE 6.

PARITY PRICES BASED ON DATA FOR MARCH 1978, UNITED STATES 1/

OTHER NONBASIC COMMODITIES (CONTINUED)	ADJUSTED BASE PRICES 4/	PARITY PRICES 3/ BASED ON DATA FOR	OTHER NONBASIC COMMODITIES (CONTINUED)	ADJUSTED BASE PRICES 4/	PARITY PRICES 3/ BASED ON DATA FOR
	DOLLARS			DOLLARS	
FIELD CROPS AND MISC. COMMODITIES			NONCITRUS FRUITS:		
			PEACHES		
			FOR FRESH USE, LB. 11/	.0325	.236
CRUDE PINE GUM, BBL.	2/ 14.00	102.00	DRIED (CALIF.), TON	273.00	1,980.00
HOPS, LB.	.185	1.34	FOR PROCESSING (EXCL. DRIED)		
TOBACCO, LB.:			CLINGSTONE (CALIF.), TON 10/	25.60	186.00
CIGAR WRAPPER, TYPE 61	14/		PEARS		
CIGAR WRAPPER, TYPE 62	.861	6.26	FOR FRESH USE, TON 12/	39.50	287.00
			DRIED (CALIF.), TON	254.00	1,850.00
			PLUMS (CALIF.) EQUIV.		
NONCITRUS FRUITS:			ON-TREE, TON		
APPLES, FOR PROCESSING,			FOR FRESH USE	55.80	406.00
TON	19.60	142.00			
			PRUNES, DRIED (CALIF.), TON	101.00	734.00
APRICOTS, TON			PRUNES AND PLUMS		
FOR FRESH USE	110.00	800.00	(EXCL. CALIF.), TON		
DRIED (CALIF.)	439.00	3,190.00	FOR FRESH USE	57.10	415.00
AVOCADOS, TON	14/		FOR PROCESSING (EXCL. DRIED)	21.30	155.00
CHERRIES, TON					
SWEET, TON	103.00	749.00	TREE NUTS, TON:		
TART, LB.	.0395	.287	ALMONDS	218.00	1,580.00
CRANBERRIES, BBL.	14/		FILBERTS	148.00	1,080.00
DATES (CALIF.), TON	55.80	406.00	WALNUTS	140.00	1,020.00
GRAPES, TON					
RAISIN VARIETIES			VEGETABLES FOR FRESH MARKET		
DRIED (CALIF.)	139.00	1,010.00	CWT.		
GRAPES EXCL. RAISIN			CANTALOUPE	2.15	15.60
VARIETIES DRIED	34.00	247.00	CARROTS 13/	1.39	10.10
NECTARINES (CALIF.)			CAULIFLOWER 13/	3.29	23.90
TON			CELERY 13/	1.67	12.10
FOR FRESH USE 10/	52.40	381.00	HONEYDEW MELONS	2.00	14.50
OLIVES (CALIF.)			LETTUCE	1.70	12.40
FOR CANNING, TON 10/	97.60	710.00	ONIONS 13/	1.53	11.10
			TOMATOES	4.08	29.70

1/ PARITY PRICES ARE COMPUTED UNDER THE PROVISIONS OF TITLE III, SUBTITLE A, SECTION 301 (A) OF THE AGRICULTURAL ADJUSTMENT ACT OF 1938 AS AMENDED BY THE AGRICULTURAL ACTS OF 1948, 1949, 1954, AND 1956.
 2/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 120-MONTH, JANUARY 1968-DECEMBER 1977 AVERAGE (INCLUDING AN ALLOWANCE WHERE APPROPRIATE FOR UNREDEEMED LOANS AND OTHER SUPPLEMENTAL PAYMENTS RESULTING FROM PRICE SUPPORT OPERATIONS) BY DIVIDING BY 380 PERCENT (THE 120-MONTH AVERAGE OF THE INDEX OF PRICES RECEIVED BY FARMERS ADJUSTED TO INCLUDE AN ALLOWANCE FOR UNREDEEMED LOANS AND OTHER SUPPLEMENTAL PAYMENTS) UNLESS OTHERWISE NOTED. 3/ PARITY PRICES AS COMPUTED CURRENTLY USING BASE PRICES IN EFFECT AND INDEXES FOR MONTH INDICATED. THESE PARITY PRICES ARE THE LEGALLY APPLICABLE PARITY PRICES FOR THE FOLLOWING CALENDAR MONTH. 4/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 10 SEASON AVERAGE PRICES 1968-77 (INCLUDING AN ALLOWANCE, WHERE APPROPRIATE, FOR UNREDEEMED LOANS, AND OTHER SUPPLEMENTAL PAYMENTS RESULTING FROM PRICE SUPPORT OPERATIONS). 5/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 10 WEIGHTED CALENDAR YEAR PRICES 1968-77. 6/ SEASONALLY ADJUSTED PRICE AS PERCENTAGE OF PARITY PRICE. 7/ ADJUSTED BASE PRICE DERIVED FROM STATE ANNUAL AVERAGE PRICES WEIGHTED BY PRODUCTION. 8/ AVERAGE LOCAL MARKET PRICE, EXCLUDING INCENTIVE PAYMENTS. 9/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR APPLES FOR WASHINGTON AND OREGON, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR CALIFORNIA, AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES. 10/ EQUIVALENT RETURNS FOR BULK FRUIT AT FIRST DELIVERY POINT. 11/ BASED ON PRICES FOR FRESH PEACHES IN NEW YORK, PENNSYLVANIA, MICHIGAN, NORTH CAROLINA, SOUTH CAROLINA, GEORGIA, WASHINGTON, CALIFORNIA, NEW JERSEY, MARYLAND, WEST VIRGINIA, ILLINOIS, OHIO, OREGON AND ALABAMA AND AVERAGE PRICE FOR ALL METHODS OF SALE FOR OTHER STATES. 12/ BASED ON PACKINGHOUSE-DOOR RETURNS FOR FRESH PEARS FOR WASHINGTON AND OREGON, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR FRESH PEARS FOR CALIFORNIA, AVERAGE PRICES AS SOLD FOR FRESH USE FOR NEW YORK AND MICHIGAN, AND AVERAGE PRICES FOR ALL METHODS OF SALES FOR OTHER STATES. 13/ INCLUDES SOME PROCESSING. 14/ NOT AVAILABLE. * CORRECTED.
 SEE PAGE 25 JANUARY 1978 AGRICULTURAL PRICES FOR DETAILS ON PARITY PRICE COMPUTATIONS.

INDEXES OF PRICES RECEIVED BY FARMERS



USDA

NEG CRB 28-78 (1)

INDEX NUMBERS OF PRICES RECEIVED BY FARMERS, UNITED STATES, MARCH 15, 1978
WITH COMPARISONS

INDEX	AVERAGE JAN-DEC 1967	1910-14=100				1967=100			
		1977		1978		1977		1978	
		FEB	MAR	FEB	MAR	FEB	MAR	FEB	MAR
UNADJUSTED									
ALL FARM PRODUCTS	250	466	474	*482	500	186	190	*193	200
ALL CROPS	225	454	474	*427	442	202	211	*190	196
FOOD GRAINS	176	287	282	*320	330	163	160	*182	187
FEED GRAINS AND HAY	174	362	365	*313	319	208	210	*180	183
FEED GRAINS	172	346	348	*301	308	201	202	*175	179
COTTON	190	547	592	*425	428	284	310	*224	225
TOBACCO	555	954	957	1,020	1,006	172	172	184	181
OIL-BEARING CROPS	269	661	743	*539	602	252	276	*200	224
FRUIT	227	276	297	*441	460	122	131	*194	203
FRESH MARKET 1/	222	250	275	*447	466	113	124	*201	210
COMMERCIAL VEGETABLES	283	623	641	*518	520	220	227	*183	184
FRESH MARKET	334	867	903	*671	674	260	270	*201	202
POTATOES, ETC. 2/	187	331	335	349	348	177	179	187	186
LIVESTOCK & PRODUCTS	275	478	471	539	560	174	171	196	204
MEAT ANIMALS	335	546	544	661	700	163	162	197	209
DAIRY PRODUCTS	308	584	577	624	624	190	187	203	203
POULTRY & EGGS	131	252	240	235	238	192	183	179	182
SEASONALLY ADJUSTED									
FRESH MARKET FRUIT 1/	223	259	276	*462	473	116	124	*207	212
FRESH MARKET VEGETABLES	340	829	894	*650	685	244	263	*191	201
POTATOES, ETC. 2/	187	344	332	357	340	184	178	191	182
DIARY PRODUCTS	308	561	571	600	618	182	185	195	201
POULTRY & EGGS	131	247	232	229	234	189	177	175	179

1/ FRESH MARKET FOR NONCITRUS AND FRESH MARKET AND PROCESSING FOR CITRUS. 2/ INCLUDES SWEETPOTATOES AND DRY EDIBLE BEANS. * REVISED.

INDEX NUMBERS OF PRICES PAID BY FARMERS, INTEREST, TAXES AND WAGE RATES,
AND RELATED DATA, UNITED STATES, MARCH 15, 1978, WITH COMPARISONS

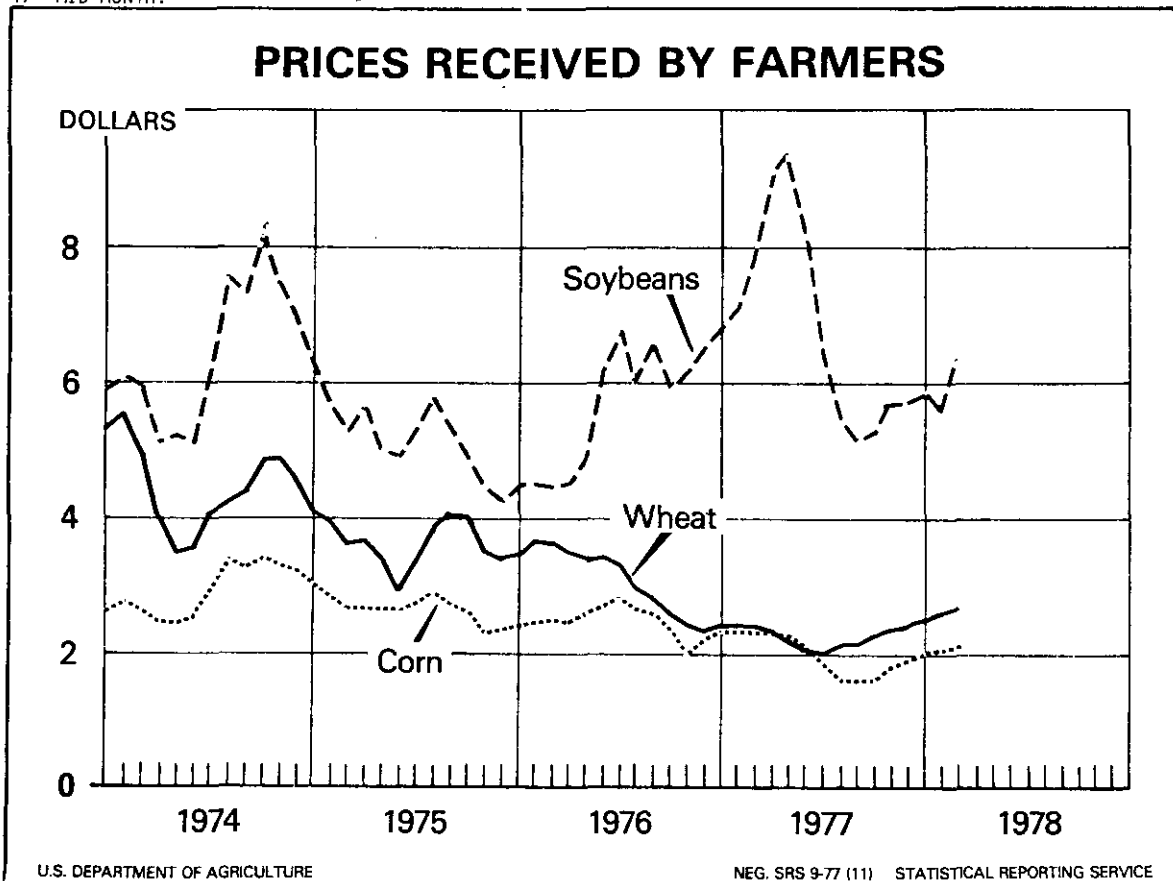
INDEXES AND RATIOS	1910-14=100						1967=100			
	1977			1978			1977		1978	
	FEB : 15	MAR : 15	JAN : 15	FEB : 15	MAR : 15	FEB : 15	MAR : 15	JAN : 15	FEB : 15	MAR : 15
PRICES PAID BY FARMERS FOR COMMODITIES & SERVICES, INTEREST, TAXES, & WAGE RATES (PARITY INDEX 1910-14=100)	680	686	710	<u>1</u> /717	727	200	202	209	211	214
PRODUCTION ITEMS	577	583	590	598	611	199	201	203	206	211
FEED	427	431	381	<u>1</u> /380	388	200	202	179	<u>1</u> /178	182
FEEDER LIVESTOCK	592	609	656	712	780	153	158	170	185	202
SEED	572	572	633	633	633	240	240	266	266	266
FERTILIZER	260	266	264	264	266	177	181	179	179	181
AGRICULTURAL CHEMICALS	482	427	424	424	402	174	154	153	153	145
FUELS & ENERGY	349	352	365	365	365	197	199	206	206	206
FARM & MOTOR SUPPLIES	438	438	448	450	450	164	164	167	168	168
AUTOS & TRUCKS	1,120	1,125	1,165	1,177	1,182	228	229	237	240	241
TRACTORS & SELF-PROPELLED MACHINERY	1,135	1,183	1,244	1,244	1,275	224	233	245	245	251
OTHER MACHINERY	1,060	1,094	1,151	1,151	1,176	233	241	253	253	259
BUILDING & FENCING	900	900	957	971	971	223	223	237	240	240
FARM SERVICES & CASH RENT	682	682	719	719	719	235	235	248	248	248
INTEREST <u>2</u> /	1,610	<u>1</u> /1,610	1,870	1,870	1,870	331	<u>1</u> /331	384	384	384
TAXES <u>3</u> /	1,657	<u>1</u> /1,657	1,783	1,783	1,783	195	<u>1</u> /195	210	210	210
WAGE RATES <u>4</u> /	1,940	1,940	2,068	2,068	2,068	229	229	244	244	244
PRODUCTION ITEMS, INTEREST, TAXES AND WAGE RATES	738	744	766	<u>1</u> /775	788	207	209	215	<u>1</u> /218	221
FAMILY LIVING - CPI <u>5</u> /	556	562	590	593	598	175	177	186	187	188
PRICES PAID - PRODUCTION ITEMS & FAMILY LIVING	584	590	605	611	621	194	196	201	203	206
PARITY RATIO <u>6</u> /	69	69	65	67	69					
ADJUSTED PARITY RATIO (PRELIMINARY) <u>7</u> /	70	70	67	69	71					
WHOLESALE PRICE INDEX <u>8</u> /										
ALL COMMODITIES						190	192	200	202	
INDUSTRIAL COMMODITIES						190	192	202	203	
FARM PRODUCTS & PROCESSED FOODS & FEEDS						188	191	192	197	

1/ REVISED. 2/ INTEREST PAYABLE PER ACRE ON FARM REAL ESTATE DEBT. 3/ FARM REAL ESTATE TAXES PAYABLE PER ACRE. 4/ SEASONALLY ADJUSTED, ANNUAL AVERAGE IS SIMPLE AVERAGE OF QUARTERLY INDEXES. 5/ BUREAU OF LABOR STATISTICS, CONSUMER PRICE INDEX FOR ALL URBAN CONSUMERS (CPI-U) FOR THE PREVIOUS MONTH. 6/ RATIO OF INDEX OF PRICES RECEIVED TO INDEX OF PRICES PAID, INTEREST, TAXES AND WAGE RATES. 7/ THE PRELIMINARY ADJUSTMENT FACTOR USED FOR COMPUTING THE ADJUSTED PARITY RATIO IS BASED ON ESTIMATED CASH RECEIPTS FROM MARKETINGS AND GOVERNMENT PAYMENTS. THE ADJUSTMENT FACTOR IS 102.6 FOR 1978 AND THE REVISED ADJUSTMENT FACTOR IS 101.8 FOR 1977. SEE PAGE 30, APRIL 1967 AGRICULTURAL PRICES, FOR A DESCRIPTION OF THE METHOD OF MAKING CURRENT ESTIMATES OF THE ADJUSTED PARITY RATIO. 8/ BUREAU OF LABOR STATISTICS INDEXES.

AVERAGE MONTHLY PRICES RECEIVED BY FARMERS, U.S., 1974 TO DATE

YEAR AND MONTH	ALL WHEAT	CORN	SOYBEANS	YEAR AND MONTH	ALL WHEAT	CORN	SOYBEANS	YEAR AND MONTH	ALL WHEAT	CORN	SOYBEANS
PRICE PER BUSHEL			PRICE PER BUSHEL			PRICE PER BUSHEL					
1974			1976			1978					
JAN	5.29	2.59	5.87	JAN	3.43	2.44	4.46	JAN 1/	2.53	2.00	5.75
FEB	5.52	2.76	6.07	FEB	3.66	2.48	4.50	FEB	2.59	2.03	5.53
MAR	4.96	2.68	5.96	MAR	3.65	2.50	4.46	MAR	2.65	2.11	6.28
APR	3.98	2.41	5.15	APR	3.50	2.46	4.52	APR			
MAY	3.52	2.45	5.21	MAY	3.43	2.61	4.87	MAY			
JUN	3.57	2.57	5.13	JUN	3.46	2.74	6.16	JUN			
JUL	4.04	2.91	6.11	JUL	3.33	2.82	6.73	JUL			
AUG	4.24	3.37	7.55	AUG	2.97	2.64	6.07	AUG			
SEP	4.32	3.30	7.32	SEP	2.88	2.60	6.65	SEP			
OCT	4.85	3.45	8.17	OCT	2.59	2.33	5.90	OCT			
NOV	4.87	3.32	7.44	NOV	2.46	2.02	6.11	NOV			
DEC	4.65	3.27	7.03	DEC	2.39	2.24	6.56	DEC			
1975			1977								
JAN	4.11	3.07	6.30	JAN	2.43	2.34	6.81				
FEB	3.95	2.86	5.72	FEB	2.47	2.34	7.06				
MAR	3.65	2.67	5.31	MAR	2.43	2.35	7.83				
APR	3.69	2.68	5.60	APR	2.37	2.31	9.05				
MAY	3.47	2.66	5.00	MAY	2.19	2.25	9.24				
JUN	2.92	2.68	4.90	JUN	2.03	2.12	8.13				
JUL	3.33	2.72	5.30	JUL	2.00	1.88	6.52				
AUG	3.89	2.95	5.80	AUG	2.13	1.63	5.48				
SEP	4.11	2.76	5.32	SEP	2.16	1.60	5.17				
OCT	4.02	2.62	4.92	OCT	2.30	1.67	5.28				
NOV	3.58	2.33	4.45	NOV	2.46	1.88	5.61				
DEC	3.41	2.37	4.28	DEC	2.47	1.96	5.69				

1/ MID-MONTH.



AVERAGE PRICES RECEIVED BY FARMERS, BY STATES

STATE	ALL WHEAT PER BU.		WINTER WHEAT PER BU.		OTHER SPRING WHEAT PER BU.		CORN PER BU.	
	FEB 1978	MAR 1978	FEB 1978	MAR 1978	FEB 1978	MAR 1978	FEB 1978	MAR 1978
	1/	2/	1/	2/	1/	2/	1/	2/
	D O L L A R S							
ARIZ	--	--	--	--	--	--	--	--
ARK	--	--	--	--	--	--	--	--
CALIF	2.91	2.98	2.89	2.98	--	--	--	--
COLO	2.26	2.34	2.26	2.34	2.38	2.40	1.92	2.00
GA	--	--	--	--	--	--	2.20	2.30
IDAHO	2.76	2.80	2.80	2.85	2.70	2.70	--	--
ILL	2.51	2.61	2.51	2.61	--	--	2.08	2.18
IND	2.42	2.59	2.42	2.59	--	--	2.02	2.14
IOWA	--	--	--	--	--	--	1.95	2.04
KANS	2.43	2.53	2.43	2.53	--	--	2.05	2.13
KY	--	--	--	--	--	--	2.26	2.43
MICH	2.36	2.55	2.36	2.55	--	--	1.96	2.04
MINN	2.54	2.59	2.46	2.50	2.54	2.58	1.86	1.93
MO	2.49	2.58	2.49	2.58	--	--	2.12	2.18
MONT	2.48	2.54	2.39	2.43	2.57	2.65	--	--
NEBR	2.37	2.40	2.37	2.40	--	--	1.96	2.02
N C	--	--	--	--	--	--	2.34	2.41
N DAK	2.67	2.75	2.28	2.34	2.48	2.54	--	--
OHIO	2.50	2.59	2.50	2.59	--	--	2.05	2.10
OKLA	2.59	2.71	2.59	2.71	--	--	--	--
OREG	3.03	3.09	3.03	3.09	--	--	--	--
PA	--	--	--	--	--	--	2.29	2.29
S C	--	--	--	--	--	--	--	--
S DAK	2.64	2.60	2.40	2.48	2.65	2.66	1.81	1.95
TEX	2.53	2.55	2.53	2.55	--	--	2.37	2.27
WASH	2.98	3.12	2.98	3.12	--	--	--	--
WIS	--	--	--	--	--	--	1.98	2.04
U S	2.59	2.65	2.56	2.62	2.54	2.59	2.03	2.11

1/ REVISED--ENTIRE MONTH. 2/ PRELIMINARY MID-MONTH

AVERAGE PRICE PER CWT RECEIVED BY FARMERS, U S

RICE	
PRELIMINARY MAR 1978	REVISED FEB 1978
DOLLARS	
11.30	10.70

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES

STATE	OATS		BARLEY		SORGHUM GRAIN		SOYBEANS	
	PER BU.		PER BU.		PER CWT.		PER RU.	
	FEB 1978	MAR 1978	FEB 1978	MAR 1978	FEB 1978	MAR 1978	FEB 1978	MAR 1978
	1/	2/	1/	2/	1/	2/	1/	2/
D O L L A R S								
ALA	--	--	--	--	--	--	5.50	6.61
ARIZ	--	--	2.02	2.06	--	--	--	--
ARK	--	--	--	--	--	--	5.76	6.27
CALIF	1.31	1.39	2.24	2.33	4.24	4.50	--	--
COLO	--	--	2.50	2.21	--	--	--	--
GA	--	--	--	--	--	--	5.77	6.34
IDAHO	1.30	1.35	2.00	1.99	--	--	--	--
ILL	1.28	1.23	--	--	--	--	5.58	6.28
IND	1.56	1.57	--	--	--	--	5.45	6.34
IOWA	1.14	1.14	--	--	--	--	5.41	6.21
KANS	--	--	--	--	2.99	3.16	5.48	6.01
KY	--	--	--	--	--	--	5.89	6.51
LA	--	--	--	--	--	--	5.60	6.30
MICH	1.43	1.38	--	--	--	--	5.38	6.49
MINN	1.09	1.10	1.81	1.78	--	--	5.30	6.13
MISS	--	--	--	--	--	--	5.78	6.77
MO	--	--	--	--	2.97	3.22	5.49	6.33
MONT	1.30	1.39	1.72	1.72	--	--	--	--
NEBR	1.07	1.07	--	--	2.98	3.11	5.28	6.00
N MEX	--	--	--	--	3.35	3.44	--	--
N Y	1.82	1.66	--	--	--	--	--	--
N C	1.66	1.76	--	--	--	--	5.70	6.24
N DAK	1.08	1.03	1.74	1.68	--	--	--	--
OHIO	1.51	1.48	--	--	--	--	5.54	6.30
OKLA	1.47	1.40	1.63	1.50	3.13	3.32	--	--
OREG	1.16	1.23	1.99	2.07	--	--	--	--
PA	1.54	1.55	2.05	1.80	--	--	--	--
S C	--	--	--	--	--	--	5.86	6.23
S DAK	1.06	1.07	1.71	1.54	--	--	--	--
TENN	--	--	--	--	--	--	5.80	6.54
TEX	1.50	--	--	--	3.61	3.61	--	--
UTAH	--	--	2.06	2.07	--	--	--	--
WASH	--	--	1.94	1.97	--	--	--	--
WIS	1.11	1.13	--	--	--	--	--	--
WYO	--	--	--	--	--	--	--	--
U S	1.22	1.15	1.98	1.82	3.20	3.26	5.53	6.28

1/ REVISED--ENTIRE MONTH. 2/ PRELIMINARY MID-MONTH

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES, MARCH 15, 1978

STATE	PEANUTS	TOBACCO	APPLES	FLAX-	DRY	SWEET
	PER LB. 1/	PER LB. 2/ 3/	FRESH USE PER LB. 3/ 4/	SEED PER BU.	EDIBLE BEANS PER CWT. 1	POTATOES PER CWT.
	CENTS			DOLLARS		
ALA	--	--	--	--	--	14.50
CALIF	--	--	13.9	--	27.40	20.30
COLO	--	--	--	--	20.00	--
CONN	--	--	16.0	--	--	--
GA	--	--	--	--	--	14.70
IDAHO	--	--	23.1	--	18.70	--
ILL	--	--	12.0	--	--	--
IND	--	--	15.8	--	--	--
KY	--	118.7	--	--	--	--
LA	--	--	--	--	--	14.10
MAINE	--	--	16.0	--	--	--
MD	--	--	17.0	--	--	11.25
MASS	--	--	16.0	--	--	--
MICH	--	--	17.3	--	20.10	--
MINN	--	--	--	4.30	18.00	--
MISS	--	--	--	--	--	9.90
NEBR	--	--	--	--	20.00	--
N H	--	--	16.0	--	--	--
N J	--	--	15.7	--	--	--
N Y	--	--	16.0	--	24.20	--
N C	--	--	12.8	--	--	11.10
N DAK	--	--	--	4.22	--	--
OHIO	--	--	18.0	--	--	--
OREG	--	--	7.0	--	--	--
PA	--	--	15.9	--	--	--
S DAK	--	--	--	4.30	--	--
TENN	--	122.3	--	--	--	11.40
TEX	--	--	--	--	--	15.60
VT	--	--	16.0	--	--	--
VA	--	--	18.0	--	--	11.50
WASH	--	--	13.5	--	21.30	--
W VA	--	--	17.5	--	--	--
WYO	--	--	--	--	19.80	--
U S	--	120.2	14.8	4.26	21.40	13.20

1/ INSUFFICIENT SALES. 2/ PRICES BY TYPES SHOWN ON PAGE 17. 3/ AVERAGE FOR THE MONTH. 4/ EQUIVALENT P.H.D. RETURNS FOR WASHINGTON AND OREGON, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR CALIFORNIA, AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES.

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES

STATE	AMERICAN UPLAND COTTON PER LB.		MARCH 15, 1978			
			COTTON SEED PER TON 4/	HAY, BALED, PER TON		
	FEB 1978 1/ 2/	MAR 1978 1/ 3/		ALL	ALFALFA	OTHER
	CENTS		DOLLARS			
ALA	50.3	50.7	--	--	--	--
ARIZ	53.3	55.8	--	64.50	65.00	55.00
ARK	49.6	50.3	--	39.00	53.00	37.00
CALIF	57.8	57.8	--	51.00	53.00	37.50
COLO	--	--	--	52.00	51.00	54.50
GA	49.6	50.3	--	63.50	--	63.50
IDAHO	--	--	--	40.00	41.00	34.50
ILL	--	--	--	51.50	55.00	46.00
IND	--	--	--	58.50	64.00	52.00
IOWA	--	--	--	44.50	46.00	40.00
KANS	--	--	--	39.00	40.00	37.50
KY	--	--	--	49.00	57.50	47.00
LA	51.1	52.0	--	--	--	--
MICH	--	--	--	69.00	71.50	56.50
MINN	--	--	--	42.50	45.00	33.00
MISS	49.6	51.3	--	--	--	--
MO	49.9	48.2	--	49.00	57.50	44.50
MONT	--	--	--	61.00	62.00	59.00
NEBR	--	--	--	30.50	31.00	30.00
NEV	--	--	--	48.00	50.00	43.00
N MEX	--	--	--	62.50	63.50	51.00
N Y	--	--	--	69.00	78.00	59.50
N DAK	--	--	--	50.00	55.50	44.00
OHIO	--	--	--	62.00	65.00	55.00
OKLA	47.2	47.8	--	62.00	72.50	54.00
OREG	--	--	--	51.00	58.00	42.50
PA	--	--	--	86.50	95.00	78.00
S C	52.9	52.7	--	--	--	--
S DAK	--	--	--	38.00	40.00	33.50
TENN	48.8	49.8	--	--	--	--
TEX	47.5	47.6	--	55.00	67.50	52.50
UTAH	--	--	--	53.00	54.00	46.50
WASH	--	--	--	46.50	52.00	32.50
WIS	--	--	--	45.50	47.00	40.00
WYO	--	--	--	46.00	45.00	47.50
U S	50.3	50.7	--	51.40	53.10	47.80

1/ PRICE BASED ON 480 POUND NET WEIGHT BALE. 2/ REVISED--ENTIRE MONTH.
3/ PRELIMINARY. 4/ INSUFFICIENT SALES.

AVERAGE PRICES PER CWT. RECEIVED BY FARMERS, BY STATES, MARCH 15, 1978

STATE	HOGS	COWS 1/	STEERS AND HEIFERS	BEEF CATTLE 2/	CALVES
D O L L A R S					
ALA	45.60	34.80	43.80	40.30	42.70
ARIZ	--	33.80	48.40	47.80	52.50
ARK	--	31.50	43.10	40.80	41.90
CALIF	--	33.30	47.40	44.20	43.00
COLO	--	35.20	48.10	47.60	57.10
FLA	--	32.60	43.40	38.60	44.90
GA	43.70	31.80	39.70	36.80	43.80
IDAHO	--	35.00	45.90	44.60	55.30
ILL	46.80	30.10	45.60	44.10	47.30
IND	46.70	33.10	45.30	43.70	46.00
IOWA	47.40	34.20	47.30	45.20	47.90
KANS	47.00	31.90	47.60	45.20	52.70
KY	46.10	30.90	44.20	41.00	51.90
LA	--	32.80	47.60	39.40	51.00
MICH	47.40	33.60	47.00	41.80	54.40
MINN	47.10	34.20	44.20	39.50	47.30
MISS	46.70	30.50	43.40	36.80	49.10
MO	46.90	30.90	45.00	41.60	48.50
MONT	--	33.20	46.00	43.10	54.00
NEBR	47.40	32.60	46.80	45.30	51.80
NEV	--	32.00	49.00	45.90	53.00
N MEX	--	32.80	46.20	45.40	49.00
N Y	--	31.40	40.00	32.40	46.00
N C	46.50	33.20	41.30	37.10	49.40
N DAK	--	32.00	46.40	43.20	51.00
OHIO	46.40	32.90	45.00	41.60	57.50
OKLA	45.70	30.80	46.00	43.70	50.00
OREG	--	32.20	46.20	42.90	46.90
PA	47.20	33.50	46.90	38.40	53.90
S C	45.20	33.80	43.40	38.00	51.20
S DAK	46.70	33.30	47.20	45.40	52.10
TENN	45.10	30.40	44.00	38.70	53.20
TEX	43.70	33.30	47.70	44.90	52.80
UTAH	--	32.60	47.20	44.00	49.80
VA	44.50	29.80	37.30	33.90	41.30
WASH	--	32.70	47.60	44.90	46.70
WIS	46.50	33.30	42.60	35.60	45.70
WYO	--	34.90	49.50	46.50	53.40
U S	46.80	32.80	46.70	43.80	49.10

1/ INCLUDES CULL DAIRY COWS SOLD FOR SLAUGHTER, BUT NOT DAIRY COWS FOR HERD REPLACEMENT. 2/ "COWS" AND "STEERS AND HEIFERS" COMBINED WITH ALLOWANCE WHERE NECESSARY FOR SLAUGHTER BULLS.

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES, MARCH 15, 1978

STATE	SHEEP	LAMBS	WOOL		TURKEYS	BROILERS	EGGS
	PER CWT.	PER CWT.	PER LB. 1/	2/	PER LB.	PER LB. 1/	PER DOZ. 3/
	D O L L A R S			C E N T S			
ALA	--	--	--	--	--	4/ 23.5	68.3
ARIZ	16.00	68.00	71.0	--	--	--	--
ARK	--	--	--	--	41.0	26.0	58.8
CALIF	16.60	62.00	70.0	--	37.0	27.0	52.2
COLO	17.00	70.00	79.0	--	--	--	--
CONN	--	--	--	--	--	--	62.0
DEL	--	--	--	--	--	4/ 24.5	--
FLA	--	--	--	--	--	4/ 23.5	44.8
GA	--	--	--	--	39.0	4/ 24.0	65.5
IDAHO	15.30	61.60	70.0	--	--	--	--
ILL	14.00	58.50	64.0	--	--	--	53.0
IND	14.20	55.80	64.0	--	37.0	--	56.6
IOWA	15.90	68.70	68.0	--	39.0	--	40.3
KANS	13.20	63.00	70.0	--	--	--	44.4
KY	--	--	--	--	--	--	51.5
LA	--	--	--	--	--	25.5	65.6
MAINE	--	--	--	--	--	4/ 23.5	55.0
MD	--	--	--	--	--	4/ 24.5	--
MASS	--	--	--	--	--	--	60.0
MICH	21.40	68.00	67.0	--	40.0	--	48.5
MINN	19.30	69.90	69.0	--	37.0	--	46.2
MISS	--	--	--	--	--	4/ 26.0	61.5
MO	15.00	68.10	70.0	--	38.0	--	51.5
MONT	12.90	67.50	72.0	--	--	--	--
NEBR	16.30	69.70	68.0	--	--	--	39.1
NEV	15.00	61.00	66.0	--	--	--	--
N J	--	--	--	--	--	--	62.0
N MEX	20.00	73.00	72.0	--	--	--	--
N Y	--	--	--	--	--	--	52.6
N C	--	--	--	--	38.0	4/ 23.5	63.8
N DAK	15.60	62.50	68.0	--	--	--	--
OHIO	20.30	66.60	65.0	--	36.0	--	49.4
OKLA	--	--	--	--	--	25.5	--
OREG	15.00	63.00	73.0	--	41.0	--	56.2
PA	--	--	--	--	42.0	26.5	54.3
S C	--	--	--	--	36.0	4/ 23.5	55.3
S DAK	14.10	70.80	68.0	--	36.0	--	36.7
TENN	--	--	--	--	--	4/ 23.0	57.1
TEX	26.30	74.20	84.0	--	37.0	27.5	62.0
UTAH	16.40	61.00	72.0	--	--	--	--
VA	--	--	--	--	38.0	4/ 23.0	66.6
WASH	--	--	--	--	--	--	52.7
WIS	--	--	--	--	--	--	48.0
WYO	20.00	69.30	75.0	--	--	--	--
U S	19.20	67.70	72.1	--	37.8	24.8	55.4

1/ AVERAGE FOR THE MONTH. 2/ INCENTIVE PAYMENT NOT INCLUDED. 3/ AVERAGE OF ALL EGGS SOLD BY FARMERS INCLUDING HATCHING EGGS SOLD AT RETAIL. 4/ LIVEWEIGHT EQUIVALENT PRICE.

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES, FEBRUARY 1978 AND MARCH 1978

STATE	MILK SOLD TO PLANTS, PRICE PER CWT. FEB 1978						MAR 1978		
	ELIGIBLE FOR		MANUFACTURING		ALL		ALL MILK 2/		MILK COWS
	FLUID MARKET 1/		GRADE		MILK		PRICE	FAT	PER HEAD
	PRICE	FAT TEST	PRICE	FAT TEST	PRICE	FAT TEST	PER CWT.	TEST	3/
	DOL.	PCT.	DOL.	PCT.	DOL.	PCT.	DOL.	PCT.	DOL.
ALA	11.60	3.81	8.45	3.88	11.50	3.81	11.40	3.75	360
ARIZ	10.60	3.68			10.60	3.68	10.60	3.60	
ARK	11.10	3.79	9.00	3.76	10.60	3.78	10.50	3.68	370
CALIF	10.30	3.68	9.10	3.78	10.30	3.68	10.10	3.65	765
COLO	11.10	3.73			11.00	3.73	11.10	3.65	625
CONN	11.10	3.78			11.10	3.78	10.90	3.77	
FLA	12.50	3.56			12.50	3.56	12.40	3.52	450
GA	11.10	3.85			11.10	3.85	11.00	3.81	500
IDAHO	10.00	3.73	9.35	3.71	9.60	3.72	9.65	3.67	510
ILL	10.20	3.83	9.45	3.81	10.00	3.83	10.00	3.77	445
IND	10.70	3.92	8.75	4.00	10.40	3.93	10.30	3.82	570
IOWA	10.20	3.84	9.20	3.73	9.70	3.79	9.80	3.76	500
KANS	10.70	3.88	9.05	3.86	10.40	3.88	10.30	3.73	540
KY	10.50	3.95	8.70	3.88	10.20	3.94	9.95	3.77	430
LA	11.30	3.83			11.30	3.83	11.10	3.70	530
MAINE	11.20	3.74			11.20	3.74	11.10	3.70	
MD	11.00	3.88			11.00	3.88	11.00	3.80	575
MASS	11.10	3.70			11.10	3.70	10.90	3.70	
MICH	10.30	3.80	9.00	3.82	10.20	3.80	10.20	3.78	530
MINN	9.60	3.67	9.02	3.61	9.28	3.64	9.30	3.62	565
MISS	11.00	3.86	8.95	3.93	10.90	3.86	10.70	3.75	515
MO	10.40	3.85	8.95	3.84	10.00	3.85	9.85	3.75	455
NEBR	10.40	3.88	9.10	3.85	9.85	3.87	9.80	3.76	500
N J	10.80	3.76			10.80	3.76	10.70	3.75	
N Y	10.10	3.67			10.10	3.67	9.90	3.65	530
N C	11.40	3.86	9.20	3.96	11.40	3.86	11.20	3.80	335
N DAK	9.60	3.69	8.55	3.64	8.95	3.66	8.95	3.59	465
OHIO	10.50	3.86	8.60	3.84	10.30	3.86	10.20	3.77	560
OKLA	11.00	3.75	9.05	3.75	10.80	3.75	10.70	3.68	460
OREG	10.50	3.83	10.20	4.20	10.50	3.87	10.40	3.79	630
PA	11.00	3.85	9.15	3.81	11.00	3.85	11.00	3.80	690
S DAK	10.20	3.78	9.10	3.71	9.40	3.73	9.45	3.65	525
TENN	10.70	3.93	8.75	3.92	10.40	3.93	10.20	3.82	480
TEX	11.40	3.68			11.40	3.68	11.30	3.57	400
UTAH	10.10	3.65	9.40	3.67	9.90	3.66	9.75	3.61	545
VT	10.80	3.73			10.80	3.73	10.60	3.70	525
VA	10.90	3.84	8.85	3.89	10.80	3.84	10.80	3.75	435
WASH	10.20	3.79			10.20	3.79	10.10	3.73	475
WIS	9.84	3.78	9.45	3.79	9.71	3.78	9.75	3.76	655
U S	10.50	3.77	4/9.18	4/3.74	10.20	3.76	10.20	3.71	563

- 1/ INCLUDING SURPLUS DIVERTED TO MANUFACTURING.
- 2/ PRELIMINARY.
- 3/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. MID-MONTH PRICE.
- 4/ INCLUDES DATA FOR SOME STATES NOT SHOWN SEPARATELY.

POTATOES: AVERAGE PRICES PER CWT. RECEIVED BY FARMERS, BY STATES, MARCH 1978

STATE	DOLLARS	STATE	DOLLARS
ALABAMA	--	NORTH CAROLINA	--
ARIZONA	--	NORTH DAKOTA	2.75
CALIFORNIA - ALL	6.91	OHIO	4.30
WINTER	9.60	OREGON	2.85
SPRING	--	PENNSYLVANIA	4.85
SUMMER	--	TEXAS	--
FALL	5.75	VIRGINIA	--
COLORADO	2.85	WASHINGTON	2.60
FLORIDA	6.76	WISCONSIN	4.05
IDAHO	3.10		
MAINE	2.90		
MICHIGAN	4.55		
MINNESOTA	2.75		
NEW JERSEY	--		
NEW YORK - ALL	3.90		
LONG ISLAND	3.15		
UPSTATE	4.75		
		UNITED STATES	3.24

AVERAGE PRICES RECEIVED BY GROWERS FOR TOBACCO, BY AREA AND TYPES, (CENTS PER POUND)

TOBACCO-CLASS	TYPE	MAR 1977	MAR 1978 ^{1/}
TOTAL EASTERN BELT	22	141.2	123.5
TOTAL WESTERN BELT	23	135.0	109.9
TOTAL KY-TENN FIRE-CURED	22-23	140.5	122.4
BURLEY BELT	31	110.2	115.5
TOTAL ONE SUCKER	35	111.6	
U S	11-37	122.1	120.2

^{1/} PRICES BY STATES ARE SHOWN ON PAGE 12.

COMMERCIAL VEGETABLES FOR FRESH MARKET: AVERAGE F.O.B. SHIPPING POINT PRICES PER CWT., UNITED STATES, MARCH 1-15, 1978, WITH COMPARISONS

COMMODITY	AVERAGE	MAR	FEB	FEB	MAR
	JAN-DEC	1-31,	1-15,	1-28,	1-15,
	1967	1977	1978	1978	1978
		D O L L A R S			
ASPARAGUS	23.70	51.70	31.70	33.00	60.30
CABBAGE	2.85	15.50	9.86	9.57	9.88
CANTALOUPE	6.26				
CARROTS	5.74	13.40	9.89	9.76	8.32
CELERY	4.94	9.58	6.84	8.68	11.90
CUCUMBERS	7.74	15.10			
GREEN PEPPERS	12.20	40.70	23.10	23.40	20.40
LETTUCE	5.19	9.06	11.70	9.45	7.88
ONIONS	4.37	19.40	4.49	4.76	6.37
SNAP BEANS	11.70	17.00	38.60	37.50	35.60
SWEET CORN	5.68		15.00	15.00	13.40
TOMATOES	9.63	34.50	17.70	20.40	21.60
WATERMELONS	2.06				

CITRUS FRUIT: AVERAGE PRICES AND EQUIVALENT RETURNS PER BOX RECEIVED BY GROWERS,
BY UTILIZATION, MARCH 1978

COMMODITY AND STATE	F.O.B. PACKED FRESH	EQUIVALENT RETURNS PER BOX 1/					
		PACKINGHOUSE DOOR			ON-TREE		
		ALL	FRESH	PROCESS	ALL	FRESH	PROCESS
D O L L A R S							
<u>ORANGES:</u>							
ARIZ	9.60	4.40	6.25	1.45	3.15	5.00	.20
NAVELS AND MISC.	9.55	4.84	6.30	.45	3.59	5.05	-.80
VALENCIAS	9.60	4.37	6.25	1.50	3.12	5.00	.25
CALIF	10.50	5.39	7.24	.47	4.14	5.99	-.78
NAVELS	10.50	5.38	7.25	.44	4.13	6.00	-.81
VALENCIAS	10.40	5.55	7.05	1.48	4.30	5.80	.23
FLA	9.51	5.83	6.81	5.75	4.68	5.66	4.60
EARLY AND MIDS.	9.60	5.76	6.90	5.75	4.61	5.75	4.60
VALENCIAS	9.50	6.09	6.80	5.75	4.94	5.65	4.60
TEX	9.38	4.29	4.79	4.03	3.35	3.69	3.18
EARLY AND MIDS.	8.81	3.95	4.21	3.87	3.04	3.11	3.02
VALENCIAS	9.45	4.35	4.86	4.06	3.41	3.76	3.21
CALIF-ARIZ							
NAVELS AND MISC.						5.99	
VALENCIAS						5.28	
U S	10.18	5.65	6.89	5.29	4.49	5.68	4.15
<u>GRAPEFRUIT:</u>							
ARIZ	5.40	2.03	2.50	.15	1.23	1.70	-.65
CALIF	6.12	1.84	3.22	.16	1.04	2.42	-.64
DESERT VALLEYS	6.12	1.84	3.22	.16	1.04	2.42	-.64
OTHER AREAS							
FLA	5.87	2.37	3.34	2.05	1.42	2.44	1.09
WHITE SEEDLESS	5.45	2.28	2.90	2.10	1.34	2.00	1.15
PINK SEEDLESS	6.40	2.90	3.90	1.65	1.91	3.00	.55
OTHER THAN SEEDLESS		2.10		2.10	1.20		1.20
TEX	5.04	1.38	1.96	.88	.59	.96	.28
CALIF-ARIZ							
DESERT VALLEYS						1.86	
U S	5.83	2.16	2.88	1.86	1.25	1.95	.96
<u>LEMONS</u>							
ARIZ	11.00	1.69	6.40	.85	-.21	4.50	-1.05
CALIF	10.50	2.67	5.90	.85	.77	4.00	-1.05
U S	10.59	2.34	5.99	.85	.44	4.09	-1.05
<u>LIMES:</u>							
FLA	54.00	45.08	48.35	2.50	41.53	44.75	-.30
<u>TEMPLES:</u>							
FLA	10.20	5.41	7.40	5.00	4.26	6.25	3.85
<u>TANGERINES:</u>							
ARIZ	13.80	6.38	10.90	.85	5.03	9.65	-.50
CALIF	13.04	6.60	10.14	.84	5.25	8.79	-.51
FLA							
U S	13.39	6.49	10.49	.85	5.14	9.14	-.50

1/ APPROXIMATE NET CONTENTS PER BOX ARE AS FOLLOWS: ORANGES - CALIFORNIA AND ARIZONA, 75 LBS.; FLORIDA AND OTHER STATES, 90 LBS.; TANGERINES - CALIFORNIA AND ARIZONA, 75 LBS.; FLORIDA, 95 LBS.; GRAPEFRUIT - CALIFORNIA DESERT VALLEY AND ARIZONA, 64 LBS.; OTHER CALIFORNIA AREAS, 67 LBS.; FLORIDA, 85 LBS.; TEXAS, 80 LBS.; LEMONS - 76 LBS.; TEMPLES - 90 LBS.; LIMES - 80 LBS.

LOCAL MARKET COMMODITY - FEED PRICE RATIOS, UNITED STATES,
MARCH 15, 1978, WITH COMPARISONS 1/

COMMODITY-FEED PRICE RATIO	MAR 15, 1976	MAR 15, 1977	FEB 15, 1978	MAR 15, 1978
HOG-CORN: BUSHELS OF CORN EQUAL IN VALUE TO 100-LBS. OF HOG, LIVE WEIGHT				
UNITED STATES	18.2	15.8	3/23.6	22.2
NORTH CENTRAL STATES	18.4	15.8	3/24.2	22.5
EGG-FEED: POUNDS OF LAYING FEED EQUAL IN VALUE TO 1 DOZEN EGGS	7.4	7.3	7.5	7.4
BROILER-FEED: POUNDS OF BROILER GROWER EQUAL IN VALUE TO 1 LB. BROILER LIVE WEIGHT 1/	3.1	2.7	3.0	3.0
TURKEY-FEED: POUNDS OF TURKEY GROWER EQUAL IN VALUE TO 1 LB. TURKEY, LIVE WEIGHT	4.0	3.6	4.2	4.2
MILK-FEED: POUNDS CONCENTRATE RATION EQUAL IN VALUE TO 1 LB. WHOLE MILK 1/	1.58	1.47	1.70	2/1.68

1/ BROILER AND MILK-FEED PRICE RATIOS ARE COMPUTED USING MONTHLY AVERAGES FOR BROILERS AND MILK.
2/ PRELIMINARY. 3/ REVISED.

MILK-FEED PRICE RATIOS, MILK PRICES, AND RATION VALUES, BY REGIONS AND UNITED STATES,
MARCH 1978, WITH COMPARISONS 1/

REGION	MILK-FEED PRICE RATIO 2/			ALL MILK PRICE PER CWT.			RATION VALUE 3/		
	MAR 1977	FEB 1978	MAR 1978	MAR 1977	FEB 1978	MAR 1978	MAR 1977	FEB 1978	MAR 1978
	P O U N D S			D O L L A R S					
N ATL	1.42	1.59	1.56	9.78	10.60	10.40	6.90	6.65	6.65
N CENT	1.49	1.75	1.72	9.03	9.78	9.78	6.05	5.60	5.70
S ATL	1.51	1.70	1.66	10.70	11.50	11.40	7.08	6.75	6.85
S CENT	1.45	1.72	1.66	9.88	10.90	10.70	6.80	6.35	6.45
WEST	1.52	1.78	1.74	9.37	10.30	10.10	6.15	5.80	5.80
U S	1.47	1.70	1.68	9.43	10.20	10.20	6.40	6.01	6.08

1/ DATA FOR CURRENT MONTH ARE PRELIMINARY.
2/ POUNDS OF CONCENTRATE RATION EQUAL IN VALUE TO 1 POUND MILK SOLD TO PLANTS.
3/ VALUE PER 100 POUNDS OF CONCENTRATE RATION FED TO MILK COWS.

PARITY PRICE EQUIVALENT FOR MANUFACTURING MILK 1/, UNITED STATES,
MARCH 1978, WITH COMPARISONS

ITEM	MAR 1977	FEB 1978	MAR 1978
PARITY EQUIVALENT DOL. PER CWT.	10.93	11.64	11.81
AVERAGE PRICE F.O.B. PLANTS DOL. PER CWT.	8.46	9.18	2/9.18
AVERAGE FAT TEST OF MILK PERCENT	3.68	3.74	2/3.70

1/ BASED ON PRICES RECEIVED BY FARMERS FOR ALL MANUFACTURING GRADE MILK. PARITY PRICE EQUIVALENT RELATES TO THE NATIONAL AVERAGE PRICE FOR ALL MANUFACTURING GRADE MILK OF AVERAGE MILKFAT CONTENT SOLD BY FARMERS. THE PARITY PRICE EQUIVALENT DURING 1978 IS 85.6 PERCENT OF THE PARITY PRICE OF ALL MILK SOLD TO PLANTS, WHICH COMPARES WITH 84.7 PERCENT IN 1977. FOR ADDITIONAL DETAILS SEE THE JANUARY 1978 ISSUE OF AGRICULTURAL PRICES.
2/ PRELIMINARY.

WOOL: AVERAGE PRICE PER POUND RECEIVED BY FARMERS, MONTHLY, AND ANNUAL AVERAGE, 1977 1/

STATE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ANNUAL AVERAGE
CENTS													
ALA													65
ALAS													99
ARIZ	78	70	73	43	45	45			45	46		77	58
ARK													63
CALIF	74	77	71	71	71	71	72	73	66	67	65	70	71
COLO	80	80	77	73	67	66	71	66	72	69	69	69	70
CONN													75
DEL													70
FLA													60
GA													66
IDAHO		75	73	69	68	68	67	63	68	63	68	68	69
ILL	65	67	68	67	65	68	63	65	65	65	64	66	67
IND	60	63	63	64	61	61	61	63	61	60	61	64	62
IOWA	70	71	70	70	66	67	66	65	65	67	68	69	68
KANS	76	75	68	69	67	66	66	62	66	63	64	66	67
KY													66
LA													60
MAINE													74
MD													72
MASS													78
MICH	66	69	68	69	68	66	67	66	65	66	69	66	67
MINN	65	67	67	68	65	65	66	64	65	65	66	67	66
MISS													66
MO	64	70	71	71	66	66	65	63	67	67	70	64	68
MONT	78	77	79	77	76	76	71	70	69	73	66	73	75
NEBR	66	75	69	70	68	65	68	65	64	70	66	71	69
NEV			71	68	66	61	58	53	62	61	59	58	63
N H													79
N J													72
N MEX			79	72	74	64	62	68	55		67	64	71
N Y													75
N C													74
N DAK	69	70	72	72	72	67	67	64	64	65	65	69	70
OHIO	60	64	66	67	66	66	67	65	64	65	65	68	67
OKLA													65
OREG	67	76	75	76	71	71	74	78	71	71	70	71	73
PA													72
R I													75
S C													64
S DAK	68	69	71	77	73	71	73	69	68	70	75	73	73
TENN													72
TEX	75	64	77	81	84	85	81	74	75	79	78	79	82
UTAH	74	69	68	66	63	63	59	65	56	59	64	67	64
VT													74
VA													78
WASH													68
W VA													79
WIS													67
WYO		80	76	75	71	70	66	69	72	62	71	65	71
U S	72.9	72.5	72.4	72.5	71.9	73.7	72.3	70.4	66.4	71.3	70.6	69.3	72.0

1/ AVERAGE LOCAL MARKET PRICE FOR WOOL SOLD; DOES NOT INCLUDE INCENTIVE PAYMENT. U.S. PRICE COMPUTED BY WEIGHTING STATE PRICES BY ESTIMATED SALES OF SHORN WOOL.

FIVE-MONTH AVERAGE CORN AND GRAIN SORGHUM PRICES, UNITED STATES,
OCTOBER 1977-FEBRUARY 1978

MONTH AND YEAR	CORN			GRAIN SORGHUM		
	AVERAGE PRICE	PERCENT	PERCENT OF SALES 2/	AVERAGE PRICE	PERCENT	PERCENT OF SALES 2/
	PER BU 1/			PER CWT 1/		
	DOLLARS			DOLLARS		
OCT 1977	1.67	10.7		2.80	11.6	
NOV 1977	1.88	11.1		3.03	16.2	
DEC 1977	1.96	7.9		3.05	8.8	
JAN 1978	2.00	9.9		3.15	7.5	
FEB 1978	2.03	6.8		3.20	5.7	
5-MONTHS 3/	1.89			4/3.02		

1/ MONTHLY PRICES PUBLISHED IN AGRICULTURAL PRICES, NOVEMBER 1977-MARCH 1978.

2/ COMPUTED TOTAL SALES FOR 1977 CROP BASED ON AVERAGE PERCENT SOLD FROM THE 1974, 1975, AND 1976 CROPS DERIVED FROM TOTAL SALES AND PRODUCTION AS PUBLISHED IN FIELD CROPS-PRODUCTION, FARM USE, SALES, VALUE, MAY 4, 1976, AND 1977. MONTHLY PERCENTS BASED ON REPORTED QUANTITIES SOLD AS PERCENT OF TOTAL SALES.

3/ 5-MONTH WEIGHTED AVERAGE PRICE USING PERCENT OF SALES AS WEIGHTS.

4/ \$1.69 PER BUSHEL.

MOHAIR: ANNUAL AVERAGE PRICE RECEIVED BY FARMERS,
TEXAS, 1977

	CENTS PER POUND
MOHAIR	287.0

FEED: AVERAGE PRICES PAID BY FARMERS, UNITED STATES,
MARCH 15, 1978, WITH COMPARISONS

COMMODITY	UNIT	1977			1978		
		JAN 15	FEB 15	MAR 15	JAN 15	FEB 15	MAR 15
D O L L A R S							
ALFALFA HAY, BALED	TON	80.90	80.30	80.80	68.30	69.40	69.30
OTHER HAY, BALED	TON	62.60	63.90	64.30	59.90	60.40	60.40
COTTONSEED MEAL, 41 PCT	CWT	11.50	11.60	12.00	10.40	10.50	10.50
SOYBEAN MEAL, 44 PCT	"	12.60	13.00	13.70	11.30	10.90	11.30
BRAN	"	7.86	7.93	7.85	7.33	7.39	7.40
MIDLINGS	"	7.74	7.80	7.73	7.31	7.31	7.31
CORN MEAL	"	6.14	6.13	6.18	5.51	5.59	5.69
LAYING FEED	TON	156	1/161	161	147	146	149
BROILER GROWER FEED	"	174	178	179	162	164	167
TURKEY GROWER	"	182	186	188	177	177	179
CHICK STARTER FEED	"	176	181	184	169	166	170
DAIRY FEED							
14 PCT PROTEIN	TON	141	144	141	125	125	126
16 PCT PROTEIN	"	147	151	148	136	134	135
18 PCT PROTEIN	"				147	146	148
20 PCT PROTEIN	"				150	147	149
32 PCT PROTEIN	"	211	216	217	197	192	197
HOG FEED, 14-18 PCT	CWT	8.82	8.84	9.11	8.16	8.12	8.39
HOG CONCT. 38-42 PCT PROTEIN	"	13.60	13.80	14.50	12.40	11.90	12.40
BEEF CATTLE CONCT.							
32-36 PCT PROTEIN	"	9.37	9.47	9.69	8.81	8.55	8.71
STOCK SALT	"	3.38	3.39	3.44	3.70	3.74	3.81
MOLASSES, LIQUID	"	5.75	5.76	5.81	5.51	5.56	5.59
INDEX NUMBERS (1967=100)							
FEED, PRICES PAID BY FARMERS	PCT	197	200	202	179	178	182

1/ REVISED.

LIVESTOCK: AVERAGE PRICES PAID BY FARMERS, UNITED STATES,
MARCH 15, 1978, WITH COMPARISONS

COMMODITY	UNIT	1977			1978		
		JAN	FEB	MAR	JAN	FEB	MAR
D O L L A R S							
FEEDERS AND STOCKERS:							
CATTLE AND CALVES	CWT	33.00	35.50	36.50	40.50	44.50	49.00
PIGS, 1/	"	56.50	77.00	84.00	77.50	87.50	101
BABY CHICKS	PER 100	16.20	16.30	15.90	15.90	15.80	16.20
TURKEY POULTS	EACH	.679	.706	.729	.715	.714	.727
INDEX NUMBERS (1967=100)							
ALL LIVESTOCK	PCT	142	153	158	170	185	202

1/ BASED ON DATA DERIVED FROM REPORTS FROM FARMERS IN 27 STATES IN JAN, APR, JUL, OCT, ON PRICES PAID FOR FEEDER PIGS WEIGHING 40-60 LBS.

FEEED: AVERAGE PRICE PER 100 POUNDS PAID BY FARMERS, BY STATES,
MARCH 15, 1978

STATE	BRAN	MIDLINGS	COTTONSEED MEAL 41% PROTEIN	SOYBEAN MEAL 44% PROTEIN	CORN MEAL	MOLASSES LIQUID	STOCK SALT
D O L L A R S							
ALA	7.80	8.30	10.50	11.50	6.70	6.40	4.45
ARIZ	8.20	9.00	6.50	14.00	7.80	5.70	3.20
ARK	6.90	7.10	9.60	11.00	6.30	5.60	3.10
CALIF	7.90	7.50	9.30	13.00	7.60	4.10	3.00
COLO	7.00	6.50	10.00	11.00	6.10	4.95	3.10
CONN	8.00	7.60		13.50	7.50	5.10	4.90
DEL	7.40	7.70	11.00	13.50	6.40	5.00	4.75
FLA	8.80	8.70	11.50	13.00	7.40	2.65	4.35
GA	8.00	7.90	11.50	11.50	7.00	5.90	4.15
HAW							
IDAHO	6.80	6.20	11.00	14.50	6.70	5.80	2.90
ILL	7.60	7.50	12.00	11.00	4.65	6.50	4.45
IND	7.70	7.60	12.00	12.00	4.90	6.90	4.90
IOWA	7.30	7.20	11.50	10.50	4.30	6.20	4.20
KANS	6.40	6.10	10.50	10.50	4.95	4.60	2.20
KY	7.40	7.30	11.00	11.30	5.40	6.90	4.65
LA	6.70	8.00	11.00	12.00	7.10	4.20	3.35
MAINE	8.00	7.60		13.50	7.50	5.10	4.90
MD	7.40	7.70	11.00	13.50	6.40	5.00	4.75
MASS	8.00	7.60		13.50	7.50	5.10	4.90
MICH	7.70	7.30	13.00	11.20	5.40	6.80	4.70
MINN	7.10	6.80	11.50	10.40	4.55	6.40	4.00
MISS	8.30	8.80	9.40	10.50	6.20	5.20	3.65
MO	6.60	6.70	10.50	10.50	5.10	5.70	2.50
MONT	7.00	5.70	11.00	11.50	6.90	5.40	2.95
NEBR	7.20	7.20	11.00	10.50	4.90	5.40	3.00
NEV	9.00	9.10	12.00		8.50	4.50	3.95
N H	8.00	7.60		13.50	7.50	5.10	4.90
N J	8.20	7.90		13.50	6.70	5.00	5.00
N MEX	7.90	7.90	10.00	12.50	7.10	5.30	3.20
N Y	6.90	7.00	12.50	11.50	6.20	4.70	4.15
N C	7.80	7.20	12.00	12.00	6.20	6.40	4.90
N DAK	7.80	5.20		11.50	4.20	5.50	4.10
OHIO	7.20	7.10	12.50	11.50	5.30	6.00	4.30
OKLA	6.80	7.00	9.60	11.00	6.20	4.55	2.45
OREG	8.10	7.80	10.50	12.50	7.00	4.05	3.55
PA	6.90	6.80	11.50	11.00	6.00	5.00	4.30
R I							
S C	8.10	7.30	11.50	11.50	6.70	5.80	5.00
S DAK	7.30	8.00	10.50	10.50	5.40	6.00	3.25
TENN	7.20	7.20	11.00	11.50	6.70	6.30	4.30
TEX	7.50	7.60	9.90	12.00	6.90	4.40	3.25
UTAH	6.20	6.10	10.50	13.00	6.60	4.25	2.15
VT	8.00	7.60		13.50	7.50	5.10	4.90
VA	8.00	7.80	12.00	11.50	6.50	6.30	4.65
WASH	9.70	7.90	12.00	15.50	7.60	4.75	3.55
W VA	7.80	8.70	12.00	12.00	6.30	5.50	4.70
WIS	7.00	7.10	10.50	10.50	4.50	5.70	4.40
WYO	7.80	8.50	12.00		7.40	5.70	3.05
U S	7.40	7.31	10.50	11.30	5.69	5.59	3.81

FEED: AVERAGE PRICE PAID BY FARMERS, BY STATES,
MARCH 15, 1978

STATE	HOG FEED		BEEF	DAIRY FEED, PERCENT PROTEIN				
	14-18% PROTEIN	HOG CONCT. 38-42% PROTEIN	CATTLE CONCENTRATE: 32-36% PROTEIN	14	16	18	20	32
	DOLLARS PER CWT			DOLLARS PER TON				
ALA	8.30	12.50	9.50		144	147	149	175
ARIZ	9.30	13.00		131				
ARK	7.20	11.50	7.80	122	126			164
CALIF	8.40	15.00	7.70	113	117			
COLO	7.70	12.50	7.40	145	140			210
CONN					133	140	148	
DEL					141	157	160	210
FLA	8.90	12.50	10.00	125	160			185
GA	8.40	12.50	9.60		142	149	153	177
HAW								
IDAHO	8.50	13.00	8.30	122	140			175
ILL	9.20	12.90	9.80	146	150			210
IND	8.70	12.80	10.20		143	157		220
IOWA	8.70	12.00	9.90	129	137			210
KANS	7.60	11.70	8.40	131	136			183
KY	8.30	12.40	9.30		137	151	154	200
LA	8.60	13.00	8.90		137	146	151	165
MAINE					139	147	155	
MD	8.50	12.50	9.00		141	157	160	210
MASS					133	140	148	
MICH	7.70	12.50	10.00	144	155			230
MINN	8.30	12.40	9.30	123	122			198
MISS	8.50	12.50	9.50		133	134	147	174
MO	7.60	12.00	8.00	128	132			187
MONT	7.90	13.50	9.30	140	145			
NEBR	8.50	12.50	8.30	123	127			197
NEV			8.00	150	165			
N H					137	145	153	
N J	8.20	13.00			141	145	150	195
N MEX	9.10	14.50	9.00	153	150			155
N Y 1/	7.90	11.50	9.50		133	141	142	159
N C	8.20	12.50	10.00		144	144	147	195
N DAK	7.10	12.00	7.70	127	131			182
OHIO 2/	7.70	13.00	10.50		145	160	165	220
OKLA	7.40	11.70	8.80	120	130			170
OREG	7.70	12.00	7.80	127	128			190
PA	7.60	12.30	9.50		144	153	151	200
R I					133			
S C	7.60	12.20	9.50		142	147	153	189
S DAK	7.80	12.50	9.60	134	134			205
TENN	8.00	12.50	9.00		139	146	150	197
TEX	8.00	12.70	8.00	130	141			165
UTAH			7.80	119	125			149
VT					135	141	150	
VA	8.20	12.40	9.50		149	160	155	200
WASH			8.10	128	135			205
W VA			10.00		152	162	163	205
WIS	8.30	13.00	9.90	130	134			205
WYO			8.60	143	156			
U S	8.39	12.40	8.71	126	135	148	149	197

1/ N Y-DAIRY FEED, 16%-FEB 1978, REVISED *133.
2/ OHIO-DAIRY FEED, 16%-FEB 1978, REVISED *135.

FEED: AVERAGE PRICE PER TON PAID BY FARMERS FOR POULTRY
FEED AND POULTRY FEED RATIOS, BY STATES, MARCH 15, 1978

STATE	POULTRY FEED, PER TON				POULTRY PRICE RATIOS 1/		
	CHICK STARTER	LAYING FEED	BROILER GROWER	TURKEY GROWER	EGG FEED	BROILER FEED	TURKEY FEED
	DOLLARS				POUNDS		
ALA	168	150	171		9.1	2.7	
ARIZ		145					
ARK	161	142	157	193	8.3	3.3	4.2
CALIF	152	129	153	174	8.1	3.5	4.3
COLO		165		200			
CONN		145			8.6		
DEL	175	160	171	180		2.9	
FLA	182	160	170		5.6	2.8	
GA	164	144	169	215	9.1	2.8	3.6
HAW	168						
IDAHO		155					
ILL	194	177		192	6.0		
IND	177	148	166	172	7.6		4.3
IOWA	178	156		188	5.2		4.1
KANS		153			5.8		
KY	185	158			6.5		
LA	162	140	156		9.4	3.3	
MAINE	160	145	175		7.6	2.7	
MD	175	160	171			2.9	
MASS		145			8.3		
MICH	190	148		205	6.6		3.9
MINN	185	161	155	150	5.7		4.9
MISS	176	152	183		8.1	2.8	
MO	168	140	147	165	7.4		4.6
MONT		180					
NEBR		156		150	5.0		
NEV							
N H		145					
N J		140			8.9		
N MEX		162					
N Y		148		189	7.1		
N C	171	156	166	193	8.2	2.8	3.9
N DAK		173		183			
OHIO	170	160	165	180	6.2		4.0
OKLA	170	150	165	180		3.1	
OREG	179	150	184	200	7.5		4.1
PA	172	151	176	174	7.2	3.0	4.8
R I		145					
S C	174	153	170	185	7.2	2.8	3.9
S DAK		149		220	4.9		3.3
TENN	178	159	162		7.2	2.8	
TEX	185	155	155	210	8.0	3.5	3.5
UTAH		137		167			
VT		145					
VA	186	154	170	170	8.6	2.7	4.5
WASH	177	158	179	190	6.7		
W VA		167	179	195			
WIS	194	169	170	205	5.7		
WYO							
U S	170	149	167	179	7.4	3.0	4.2

1/ NUMBER OF POUNDS OF LAYING FEED, EQUIVALENT IN VALUE TO ONE DOZEN EGGS, NUMBER OF POUNDS BROILER GROWER EQUAL IN VALUE TO ONE POUND OF BROILER LIVE WEIGHT; AND NUMBER OF POUNDS TURKEY GROWER EQUAL IN VALUE TO ONE POUND OF TURKEY LIVE WEIGHT.

FARM MACHINERY AND TRACTORS: AVERAGE PRICES PAID BY FARMERS, UNITED STATES,
MARCH 1978, WITH COMPARISONS

COMMODITY AND UNIT	1977		1978
	MARCH 15	SEPTEMBER 15	MARCH 15
D O L L A R S			
<u>FARM MACHINERY</u>			
PLOWS, MOLDBOARD, DRAWN OR MOUNTED, ONE-WAY:			
3-BOTTOMS, EACH	1,660	1,660	1,590
5-BOTTOMS, EACH	3,790	3,800	4,000
7-BOTTOMS, EACH	5,550	5,740	6,140
CHISEL PLOWS, DEEP TILLAGE, CHISEL OR SWEEP TYPE, DRAWN OR MTD., 18 FT., EACH	2,700	2,900	3,010
DISK HARROWS, TANDEM, DRAWN: <u>1/</u>			
13 FT., EACH	3,030	3,120	3,280
16 FT., EACH	4,520	4,800	4,970
19 FT., EACH	5,680	5,990	6,220
FIELD CULTIVATORS, MOUNTED OR DRAWN:			
11 FT., EACH	1,480		1,590
18 FT., EACH	2,520		2,610
GRAIN DRILLS, WITH MOST COMMON SPACING:			
PLAIN, 16 TUBES, EACH	3,040	3,070	3,200
WITH FERT. ATTACH., 13 TUBES, EACH	2,740	2,870	3,050
PRESS, 24 TUBES, EACH	5,210	5,480	5,390
CORN PLANTERS:			
PLAIN, 4-ROW, EACH	3,690		4,030
WITH FERT. ATTACH., 4-ROW, EACH	4,450		4,820
WITH FERT. ATTACH., 8-ROW, EACH	9,240		9,580
FEED GRINDER-MIXERS, TRAILER MTD., P.T.O., EACH	4,160		4,610
FARM BULK MILK COOLER, DIRECT EXPANSION TYPE 500-700 GAL. CAP., EACH	5,470		5,750
<u>TRACTORS-WHEEL TYPE</u>			
2-WHEEL DRIVE:			
30-39 P.T.O. OR BELT HP., EACH	6,980	7,180	7,410
50-59 P.T.O. OR BELT HP., EACH	9,860	10,200	10,500
110-129 P.T.O. OR BELT HP., EACH	23,300	23,700	24,700
4-WHEEL DRIVE:			
170-240 P.T.O. OR BELT HP., EACH <u>2/</u>		45,500	48,000

1/ WITH TRANSPORT WHEELS AND HYDRAULIC LIFT, LESS TIRES.

2/ NOT AVAILABLE FOR MARCH 1977.

GASOLINE AND DIESEL FUEL: AVERAGE PRICE PER GALLON
PAID BY FARMERS, BY STATES, MARCH 15, 1978

STATES	GASOLINE, REGULAR		DIESEL FUEL
	SERVICE STATION UNLEADED	BULK DELIVERY LEADED	
	D O L L A R S		
ALA	.620	.560	.450
ARIZ	.660	.580	.500
ARK	.610	.560	.430
CALIF	.630	.580	.460
COLO	.650	.570	.440
CONN ^{1/}	.650	.610	.520
DEL ^{2/}	.620	.580	.510
FLA	.640	.590	.500
GA	.640	.560	.500
HAW	.760	.610	.450
IDAHO	.660	.600	.440
ILL	.670	.600	.490
IND	.660	.590	.470
IOWA	.640	.580	.460
KANS	.630	.580	.440
KY	.640	.590	.460
LA	.630	.550	.420
MAINE ^{1/}	.650	.610	.520
MD ^{2/}	.620	.580	.510
MASS ^{1/}	.650	.610	.520
MICH	.640	.580	.480
MINN	.640	.590	.460
MISS	.660	.590	.540
MO	.620	.570	.450
MONT	.660	.600	.450
NEBR	.650	.600	.450
NEV	.670	.590	.480
N H ^{1/}	.650	.610	.520
N J	.610	.570	.490
N MEX	.640	.560	.450
N Y	.650	.610	.500
N C	.610	.570	.530
N DAK	.650	.590	.460
OHIO	.610	.580	.480
OKLA	.610	.550	.470
OREG	.630	.570	.440
PA	.610	.580	.490
R I ^{1/}	.650	.610	.520
S C	.640	.580	.500
S DAK	.650	.600	.490
TENN	.630	.550	.470
TEX	.590	.530	.420
UTAH	.650	.570	.450
VT ^{1/}	.650	.610	.520
VA	.600	.570	.480
WASH	.650	.610	.440
W VA	.650	.580	.610
WIS	.610	.580	.470
WYO	.680	.610	.460
U S	.632	.578	.458

^{1/} AVERAGE PRICE N ENG STATES. ^{2/} AVERAGE PRICE DEL AND MD.

FERTILIZERS AND AGRICULTURAL LIMESTONE: PRICES PAID BY FARMERS
PER TON FOR SELECTED COMMERCIAL FERTILIZERS, UNITED STATES,
MARCH 1978, WITH COMPARISONS

ITEMS	1976	1977		1978
	APR 15	MAR 15	DEC 15	MAR 15
	D O L L A R S			
0-10-20	1/	89.80	91.80	90.50
0-20-20	118	117	120	119
3-9-9	119	115	118	115
3-9-18	96.20	96.10	97.20	97.50
4-8-12	115	116	118	117
4-12-24	1/	117	112	115
5-10-10	98.90	99.10	99.50	98.50
5-10-15	95.40	97.20	101	99.60
5-20-20	132	126	127	127
6-6-6	94.00	90.00	85.00	89.00
6-12-12	99.80	100	102	100
6-24-24	148	144	144	147
8-24-24	146	150	148	148
8-32-16	168	159	161	165
10-10-10	113	111	112	112
10-15-15	150	145	155	155
10-20-10	140	138	139	141
10-20-20	157	153	152	150
10-34-0	187	177	181	181
12-12-12	125	127	126	127
13-13-13	123	130	129	127
15-15-15	156	149	147	150
16-20-0	161	152	154	154
18-46-0	189	180	183	186
19-9-0	145	140	140	145
NITRATE OF SODA	154	147	147	146
SULPHATE OF AMMONIA	98.20	101	102	109
AMMONIUM NITRATE	135	141	142	140
UREA 45-46%	166	169	167	169
ANHYDROUS AMMONIA	191	188	170	177
AQUA AMMONIA	69.00	65.10	63.90	67.80
NITROGEN SOLUTIONS				
28%	109	113	112	110
30%	113	122	118	118
32%	131	136	133	132
SUPERPHOSPHATE				
20% P ₂ O ₅	95.20	99.20	104	104
45% P ₂ O ₅ 2/	163	159	161	
46% P ₂ O ₅ 2/	158	146	147	
44%-46% P ₂ O ₅				151
MURIATE OF POTASH 60% K ₂ O	95.90	95.80	94.00	96.40
GYPSUM (LAND PLASTER)	31.10	37.80	34.80	
LIMESTONE (SPREAD ON FIELD)	8.84	9.97	10.00	10.30

1/ ITEM NOT SURVEYED PRIOR TO 1977. 2/ EFFECTIVE FOR 1978 SPECIFICATIONS CHANGED TO 44%-46% P₂O₅.

FERTILIZERS AND AGRICULTURAL LIMESTONE: PRICES PAID BY FARMERS PER TON
FOR SELECTED COMMERCIAL FERTILIZERS BY REGIONS, MARCH 1978

ITEM	REGIONS 1/							
	NORTH EAST	SOUTH EAST	EAST SOUTH CENTRAL	SOUTH CENTRAL	NORTH CENTRAL	NORTH PLAINS	MOUNT	PACIFIC
	D O L L A R S							
0-10-20		90.50						
0-20-20			118	122				
3-9-9		115						
3-9-18		97.50						
4-8-12		117						
4-12-24		121				106		
5-10-10	101	97.60						
5-10-15		94.20	117					
5-20-20			127			128		
6-6-6		89.00			89.00			
6-12-12			100					
6-24-24			145			147		
8-24-24			147		153			
8-32-16						162	172	
10-10-10	115	111	109			111		
10-15-15	155							
10-20-10	155				133			
10-20-20	152	146						
10-34-0					178	176	189	203
12-12-12			121	124	121			170
13-13-13			126	132				
15-15-15	155			142	142			
16-20-0				148		148	154	158
18-46-0				181	186	183	194	213
19-9-0								145
NITRATE OF SODA		145	162					
SULPHATE OF AMMONIA				109			112	107
AMMONIUM NITRATE	169	146	138	136	137	127	148	160
UREA 45-46%	186		156	160	169			181
ANHYDROUS AMMONIA		196	169	154	177	162	198	236
AQUA AMMONIA					54.80			69.80
NITROGEN SOLUTIONS								
28% N				111	110	108		
30% N	120	117						
32% N		125	123	124	125	123	147	148
SUPERPHOSPHATE								
20% P ₂ O ₅	130	79.30		98.10	115			105
44-46% P ₂ O ₅		150	149	150	148	153	157	175
MURIATE OF POTASH 60% K ₂ O			112	100	95.70	102		
LIMESTONE (SPREAD ON FIELD)	15.80	15.90	9.65	11.90	7.73			

1/ NORTHEAST: CONN, DEL, MAINE, MD, MASS, N H, N J, N Y, PA, R I, VT & W VA; SOUTHEAST: FLA, GA, N C, S C, & VA; EAST SOUTH CENTRAL: ALA, KY, LA, MISS & TENN; SOUTH CENTRAL: ARK, OKLA & TEX; NORTH CENTRAL: ILL, IND, IOWA, MICH, MINN, MO, OHIO & WIS; NORTHERN PLAINS: KANS, NEBR, N DAK & S DAK; MOUNTAIN: ARIZ, COLO, IDAHO, MONT, NEV, N MEX, UTAH & WYO; PACIFIC: CALIF, OREG & WASH.

PESTICIDE MATERIALS: PRICES PAID BY FARMERS FOR SPECIFIED MATERIALS,
UNITED STATES, MARCH 15, 1978, WITH COMPARISONS

ITEM	UNIT	1977		1978
		MAR 15	MAY 15	MAR 15
D O L L A R S				
<u>HERBICIDES 1/</u>				
ATRAZINE, 80% WETTABLE POWDER 2/	5-LB	10.80	11.00	10.00
ALACHLOR, 4#/GAL 3/	5-GAL	72.00	73.50	72.40
TRIFLURALIN, 4#/GAL 3/	5-GAL	129.00	128.00	123.00
2, 4-D, 4#/GAL 3/	5-GAL	44.75	41.95	37.50
2, 4, 5-T, 4#/GAL	GAL	18.50	19.00	19.20
<u>INSECTICIDES 1/</u>				
CARBARYL, 80% WETTABLE POWDER 2/	10-LB	18.50	18.60	19.00
MALATHION, 5#/GAL 3/	5-GAL	70.00	69.50	68.00
METHYL PARATHION, 4#/GAL 3/	5-GAL	40.20	39.95	42.70
PARATHION, 4#/GAL 3/	5-GAL	50.00	52.00	51.80
TOXAPHENE, 6#/GAL 3/	5-GAL	26.50	27.40	28.10
<u>FUNGICIDES</u>				
CAPTAN, 50% WETTABLE POWDER	LB	1.09	1.13	1.23
ZINEB, 75% WETTABLE POWDER	LB	1.26	1.33	1.39

1/ PRICES PRIOR TO 1978 CONVERTED TO THE NEW PRICING UNITS.

2/ PRICING UNIT, PER POUND PRIOR TO 1978.

3/ PRICING UNIT, PER GALLON PRIOR TO 1978.

FUELS: AVERAGE PRICES PAID BY FARMERS, UNITED STATES,
MARCH 1978, WITH COMPARISONS

COMMODITY AND UNIT	1977	1978	
	MAR 15	FEB 15	MAR 15
D O L L A R S			
<u>FUELS</u>			
GASOLINE, SERVICE STATION (UNLEADED REGULAR), PER GAL 1/	.600	.633	.632
GASOLINE, BULK DELIVERY, (LEADED REGULAR), PER GAL	.558	.577	.578
FURNACE OR FUEL OIL, PER GAL	.457	.480	.479
DIESEL FUEL, PER GAL	.445	.458	.458
L.P. GAS, BULK DELIVERY, PER GAL	.378	.418	.416

1/ GASOLINE, SERVICE STATION, (REGULAR), PRIOR TO 1978.

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