

AGRICULTURAL PRICES



Released: July 31, 1978
3:00 P.M. ET

Economics, Statistics, &
Cooperatives Service

U.S. Department
of Agriculture

Washington, D.C.
20250

PRICES RECEIVED INDEX DOWN 2 POINTS

PRICES PAID INDEX UNCHANGED

The July Index of Prices Received by Farmers decreased 2 points (1 percent) to 215 percent of its January-December 1967 average, according to the Crop Reporting Board. Contributing most to the decrease since June were lower prices for cattle, corn, hogs, soybeans, and lettuce. Higher prices for potatoes, broilers and eggs were partially offsetting. The index was 35 points (19 percent) above a year ago.

The Index of Prices Paid by Farmers for Commodities and Services, Interest, Taxes, and Farm Wage Rates for July 15 was 220, unchanged from mid-June. Production components of the index averaged unchanged but the family living component was up. The July index was 17 points (8 percent) higher than a year earlier.

SUMMARY TABLE

| INDEX 1967=100 | JUN 1977 | JUL 1977 | JUN 1978 | | JUL 1978 |
|--|-------------|-------------|----------|---------|-------------|
| | | | PRELIM | REVISED | PRELIM |
| PRICES RECEIVED | 184 | 180 | 218 | 217 | 215 |
| PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES ^{1/} | 204 | 203 | 220 | 220 | 220 |
| RATIO ^{2/} | 90 | 89 | 99 | 99 | 98 |

^{1/} MID-MONTH INDEX. ^{2/} RATIO OF INDEX OF PRICES RECEIVED BY FARMERS TO INDEX OF PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES.

PRICES RECEIVED BY FARMERS

The Index of Prices Received by Farmers decreased 2 points (1 percent) from the previous month to 215 percent of its 1967 average. Compared with a year earlier the index was up 35 points (19 percent). Of the subgroups shown on page 7, the following contributed most to the net change from a month earlier.

MEAT ANIMALS: The July index of prices received by farmers for meat animals at 228 was off 8 points (3 percent) from a month earlier. Mid-July hog prices, averaging \$45.20 per cwt., decreased \$2.50 from mid-June. Mid-month beef cattle prices at \$49.80 per cwt. were off \$1.50 from the previous month. However, mid-July calf prices at \$59.90 were up 90 cents during the same period. The index was up 52 points (30 percent) from a year ago.

FEED GRAINS AND HAY: The index of prices received for feed grains and hay at 185 was 12 points (6 percent) below June. All prices were below the previous month. Mid-July corn prices averaged \$2.12 per bushel, down 16 cents from June. Hay averaged \$49.20 per ton at mid-July, down \$2.00 from mid-June. Barley at \$1.90 per bushel at mid-July was down 14 cents from June, while oats declined 7 cents to \$1.09 per bushel and grain sorghum fell 6 cents to \$3.58 per cwt. The Index was 18 points (11 percent) above a year ago.

POTATOES, SWEETPOTATOES, AND DRY EDIBLE BEANS: The index of prices received by farmers for potatoes, sweetpotatoes and dry edible beans at 334 was 78 points (30 percent) above a month earlier. Potatoes at \$7.41 per cwt. were up \$2.31 from June. Lower prices for sweetpotatoes and dry edible beans were only partially offsetting. The index was 96 points (40 percent) above a year ago.

POULTRY AND EGGS: The index of prices received for poultry and eggs increased 15 points (8 percent) to 197. Prices for eggs at 48.3 cents per dozen showed an increase of 4.7 cents from June. Broilers at 32.8 cents per pound were up 2.6 cents while turkeys at 41.8 cents increased 1 cent per pound. The July index was 21 points (12 percent) above July of last year.

OIL-BEARING CROPS: The July index of prices received for oil-bearing crops at 227 was 10 points (4 percent) below the previous month. Mid-July soybean prices at \$6.37 per bushel were down 32 cents from June, and flaxseed at \$4.75 was 91 cents per bushel below mid-June. The index was 8 points (3 percent) below a year earlier.

FOOD GRAINS: The index of prices received by farmers for food grains at 187 declined 4 points (2 percent) from June. Wheat at \$2.78 per bushel at mid-July was down 4 cents from June. Rice declined 73 cents per cwt. to \$8.85. The index was 49 points (36 percent) above a year earlier.

PRICES PAID INCLUDING INTEREST, TAXES, AND WAGE RATES (PPITW)

The Index of Prices Paid by Farmers for Commodities and Services, Interest, Taxes, and Farm Wage Rates for July 15 was 220 percent of its 1967 average, unchanged from June but up 17 points (8 percent) from a year earlier.

PRODUCTION INDEX HIGHER

At 218, the mid-July index of prices paid for production goods and services was the same as mid-June. Lower prices for feed offset higher feeder livestock prices. The index was 17 points (8 percent) above July 1977.

FEED: The index of prices paid by farmers for feed was 2 percent below last month. Prices for most feed items decreased. Chick starter, turkey grower, hog concentrate, and soybean meal were unchanged. The July 15 index, at 184, was ½ percent above July of last year.

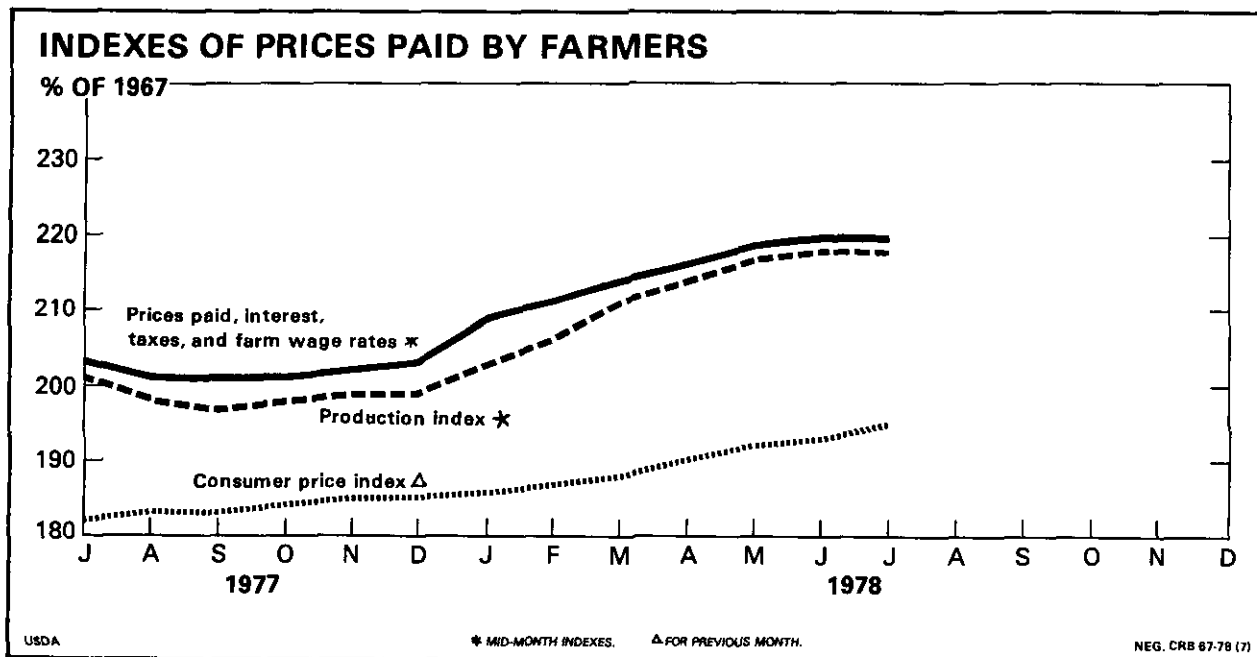
FEEDER LIVESTOCK: At 226, the index of prices paid by farmers for feeder livestock was ½ percent above last month. Prices were higher for feeder cattle and calves but lower for feeder pigs and poultry. The index was up 40 percent from July 1977.

FUELS AND ENERGY: The mid-July index of prices paid by farmers for fuels and energy, at 210, was up ½ percent from a month earlier. Higher prices for gasoline and diesel fuel were partially offset by a decline for L.P. gas. The index was 3 percent above a year earlier.

FARM AND MOTOR SUPPLIES: At 170, the July 15 index of prices paid for farm and motor supplies was ½ percent above the previous month. Prices increased for nearly all motor supply items surveyed. The index was 3 percent above mid-July 1977.

CONSUMER PRICE INDEX (CPI-U)

The unadjusted June 1978 Consumer Price Index for All Urban Consumers, at 195.3, rose 1.0 percent from a month earlier. On a seasonally adjusted basis, the CPI-U rose 0.9 percent in June, the same as in April and May. For the 3 months ended in June, the CPI-U rose at a seasonally adjusted annual rate of 11.4 percent, up from 9.3 percent in the 3 months ended in March, and 4.7 percent in each of the last 2 quarters of 1977. The food and beverage index rose 1.3 percent in June, slightly less than in April and May. Housing rose 1.0 percent, transportation 0.7 percent, medical care 0.5 percent, and apparel and upkeep 0.4 percent.



AVERAGE PRICES RECEIVED BY FARMERS FOR FARM PRODUCTS, UNITED STATES, JULY 1978
WITH COMPARISONS

| COMMODITY | PRICE PER | UNIT | AVERAGE | | JUL 15, 1977 | JUL (ENTIRE) 15, 1977 | JUN 15, 1978 | JUN (ENTIRE) 15, 1978 | JUL 15, 1978 | JUL (ENTIRE) 15, 1978 |
|----------------------------|-----------|------|-------------------|-------------------|--------------|-----------------------|--------------|-----------------------|--------------|-----------------------|
| | | | JAN 1910:DEC 1914 | JAN 1967:DEC 1967 | 1977 | MONTH | MONTH | MONTH | MONTH | |
| ALL WHEAT | BU | DOL | .880 | 1.47 | | | 2.04 | 2.82 | 2.78 | |
| WINTER WHEAT | " | " | | | | | 2.01 | 2.83 | 2.80 | |
| SPRING WHEAT (EXCL DURUM) | " | " | | | | | 2.19 | 2.75 | 2.65 | |
| RICE (ROUGH) | CWT | " | 1.81 | 5.05 | | | 6.87 | 9.58 | 8.85 | |
| CORN | BU | " | .649 | 1.17 | | | 1.88 | 2.28 | 2.12 | |
| OATS | " | " | .399 | .668 | | | 1.02 | 1.16 | 1.09 | |
| ALL BARLEY | " | " | .617 | 1.02 | | | 1.53 | 2.04 | 1.90 | |
| FEED BARLEY | " | " | | | | | | 2.09 | 1.95 | |
| MALTING BARLEY | " | " | | | | | | 1.97 | 1.79 | |
| SORGHUM GRAIN | CWT | " | | 1.88 | | 2.85 | | 3.64 | 3.58 | |
| ALL HAY, BALED | TON | " | 11.90 | 23.50 | 56.80 | | 51.20 | | 49.20 | |
| COTTON, AMER UPLAND | LB | CT | 1/11.92 | 22.54 | | 61.7 | | 54.8 | 57.1 | |
| PEANUTS | " | " | 4.83 | 11.4 | | | | | | |
| TOBACCO | " | " | | | | 89.0 | | 98.0 | 127.9 | |
| COTTONSEED | TON | DOL | 21.80 | 58.00 | | | | | | |
| SOYBEANS | BU | " | | 2.62 | | 6.52 | | 6.69 | 6.37 | |
| FLAXSEED | " | " | 1.68 | 2.89 | | 5.14 | 5.66 | | 4.75 | |
| POTATOES | CWT | " | 1.13 | 2.02 | | 5.07 | | 5.10 | 7.41 | |
| SWEET POTATOES | " | " | 1.61 | 5.65 | | 10.90 | 18.80 | | 16.70 | |
| DRY EDIBLE BEANS | " | " | 3.39 | 7.99 | 16.50 | | 19.20 | | 17.60 | |
| DRY FIELD PEAS (OPEN MKT) | " | " | | 4.64 | 11.50 | | 9.60 | | 9.07 | |
| APPLES, FRESH 3/ | LB | CT | | 6.65 | | 13.4 | | 25.5 | 23.3 | |
| PRACHES, FRESH 3/ | " | " | | 9.20 | | 14.6 | | 22.1 | 15.6 | |
| STRAWBERRIES, FRESH 3/ | " | " | | 28.3 | | 34.1 | | 31.7 | 32.3 | |
| PEARS, FRESH 3/ | TON | DOL | | 125.00 | | 140.00 | | | | |
| CITRUS (EQUIV ON-TREE) 3/ | BOX | " | | | | | | | | |
| GRAPEFRUIT | " | " | | 1.38 | | 1.30 | | 1.62 | 3.25 | |
| LEMONS | " | " | | 2.45 | | 1.96 | | 3.36 | 6.62 | |
| ORANGES | " | " | | 1.58 | | 2.27 | | 4.68 | 4.70 | |
| TANGELOW | " | " | | 2.49 | | | | | | |
| TANGERINES | " | " | | 2.66 | | - .64 | | | | |
| TEMPLES | " | " | | 1.62 | | | | 22.42 | 2.88 | |
| LIMES | " | " | | | | | | | | |
| ALL BEEF CATTLE | CWT | DOL | 5.52 | 22.20 | | 34.90 | 51.30 | | 49.80 | |
| COWS | " | " | | 16.50 | | 24.00 | 36.70 | | 37.30 | |
| STEERS, HEIFERS | " | " | | 24.00 | | 37.80 | 55.20 | | 53.30 | |
| CALVES | " | " | 6.84 | 26.40 | | 36.40 | 59.00 | | 59.90 | |
| HOGS | " | " | 7.29 | 19.00 | | 44.80 | 47.70 | | 45.20 | |
| LAMBS | " | " | 5.96 | 22.20 | | 50.60 | 62.80 | | 58.70 | |
| SHEEP | " | " | 4.59 | 6.38 | | 12.30 | 19.20 | | 19.10 | |
| ALL MILK | CWT | DOL | 1.61 | 5.03 | | 9.49 | 10.00 | | 2/10.10 | |
| MILK, FLUID MARKET | " | " | | 5.44 | | 9.72 | 10.20 | | 2/10.30 | |
| MILK, MANU GRADE | " | " | | 4.07 | | 8.56 | 9.23 | | 2/ 9.22 | |
| BROILERS, LIVE | LB | CT | | 13.3 | | 25.9 | 30.2 | | 32.8 | |
| EGGS 4/ | DOZ | " | 21.6 | 31.2 | 50.9 | | 43.6 | | 48.3 | |
| TURKEYS, LIVE | LB | " | 14.3 | 20.0 | 33.8 | | 40.8 | | 41.8 | |
| WOOL 5/ | " | " | 17.8 | 39.7 | | 72.3 | 79.1 | | 78.6 | |
| ADJ FOR SEASONAL VARIATION | | | | | | | | | | |
| ALL MILK | CWT | DOL | | 5.04 | | 10.10 | 10.75 | | 6/10.63 | |
| EGGS | DOZ | CT | | 31.2 | 55.9 | | 49.5 | 53.1 | | |

1/ ALL COTTON. 2/ PRELIMINARY. FAT TEST PERCENT FOR ALL MILK, 3.51; FLUID MILK, 3.51; MANUFACTURING GRADE, 3.51. 3/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR WASH AND OREG, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR CALIF, AND PRICES AS SOLD FOR OTHER STATES. 4/ ALL EGGS, INCLUDING HATCHING EGGS AND EGGS SOLD AT RETAIL. 5/ AVERAGE LOCAL PRICE, EXCLUDING INCENTIVE PAYMENT. 6/ PRELIMINARY. 7/ REVISED.

UNITED STATES PARITY PRICES FOR FARM PRODUCTS AND AVERAGE PRICES RECEIVED AS
PERCENTAGE OF PARITY PRICES BASED ON DATA FOR JULY 1978 WITH COMPARISONS 1/

| COMMODITY AND UNIT | ADJUSTED BASE PRICES 2/ | PARITY PRICES 3/ BASED ON DATA FOR | | | AVERAGE PRICES AS PERCENTAGE OF PARITY PRICES | | | |
|---|----------------------------------|--|-------|-------|---|-------|-------|-------|
| | | JUL | JUN | JUL | JUL | JUN | JUL | |
| | | 1977 | 1978 | 1978 | 1977 | 1978 | 1978 | |
| BASIC COMMODITIES: | | | | | | | | |
| WHEAT, PER BU | DOL | .708 | 5.05 | 5.29 | 5.30 | 40 | 53 | 52 |
| RICE, PER CWT | " | :4/ *2.06 | 14.00 | 15.30 | 15.40 | 49 | 63 | 57 |
| CORN, PER BU | " | .495 | 3.47 | 3.70 | 3.71 | 54 | 62 | 57 |
| COTTON, PER LB | : | | | | | | | |
| AMERICAN UPLAND | CT | 12.10 | 84.10 | 90.40 | 90.60 | 73 | 61 | 63 |
| EXTRA LONG STAPLE | " | :4/*17.0 | 129.0 | 142.0 | 127.0 | | | |
| PEANUTS, PER LB | " | :4/ 4.21 | 28.7 | 31.4 | 31.5 | | | |
| TOBACCO, PER LB | : | | | | | | | |
| FLUE-CURED, TYPES 11-14 | " | :4/*23.5 | 161.0 | 176.0 | 176.0 | 55 | | 73 |
| VA FIRE-CURED, TYPE 21 | " | :4/*19.4 | 130.0 | 145.0 | 145.0 | | | |
| KY-TENN FIRE-CURED, TYPES 22-23 | " | :4/ 21.3 | 139.0 | | 160.0 | | | |
| BURLEY, TYPE 31 | " | :4/*24.3 | 167.0 | 181.0 | 182.0 | | | |
| MARYLAND, TYPE 32 | " | :5/ 22.9 | 155.0 | 171.0 | 172.0 | | 57 | |
| DARK AIR-CURED, TYPES 35-36 | " | :4/ 18.2 | 118.0 | 136.0 | 136.0 | | | |
| SUN-CURED, TYPE 37 | " | :4/ 18.8 | 126.0 | 140.0 | 141.0 | | | |
| PA SEEDLEAF, TYPE 41 | " | :4/ 12.1 | 82.0 | | 90.6 | | | |
| CIGAR FILLER AND BINDER, TYPES 42-44, 53-55 | " | :4/ 15.5 | 103.0 | | 116.0 | | | |
| PUERTO RICAN FILLER, TYPE 46 | " | :4/*15.2 | 103.0 | 110.0 | 114.0 | | | |
| CIGAR BINDER, TYPES 51-52 | " | :4/*20.4 | 136.0 | 150.0 | 153.0 | | | |
| DESIGNATED NONBASIC COMMODITIES: | | | | | | | | |
| TUNG NUTS, PER TON | DOL | 8.10 | 71.70 | 60.50 | 60.70 | | | |
| ALL MILK, SOLD TO PLANTS, PER CWT | " | 1.90 | 13.00 | 14.20 | 14.20 | 6/ 78 | 6/ 76 | 6/ 75 |
| MILKFAT IN CREAM, PER LB | CT | *.190 | | 142.0 | 142.0 | | | |
| HONEY, WHOLESALE, PER LB: EXTRACTED | " | :7/ 8.68 | 56.3 | 64.8 | 65.0 | | | |
| WOOL AND MOHAIR: | | | | | | | | |
| WOOL, PER LB | CT | 19.7 | 137.0 | 147.0 | 148.0 | 8/ 53 | 8/ 54 | 8/ 53 |
| MOHAIR, PER LB | " | 39.2 | 245.0 | 293.0 | 294.0 | | | |
| OTHER NONBASIC COMMODITIES: | | | | | | | | |
| BARLEY, PER BU | DOL | .436 | 3.00 | 3.26 | 3.27 | 51 | 63 | 58 |
| COTTONSEED, PER TON | " | :4/ 20.00 | 143.0 | 149.0 | 150.0 | | | |
| DRY EDIBLE BEANS, PER CWT | " | :3.95 | 26.8 | 29.50 | 29.60 | 62 | 65 | 59 |
| FLAXSEED, PER BU | " | :1.26 | 8.61 | 9.41 | 9.44 | 60 | 60 | 50 |
| OATS, PER BU | " | :.256 | 1.74 | 1.91 | 1.92 | 59 | 61 | 57 |
| POTATOES, PER CWT | " | :4/ .847 | 5.78 | 6.33 | 6.34 | 88 | 81 | 117 |
| RYE, PER BU | " | :.411 | 2.80 | 3.07 | 3.08 | | | |
| SORGHUM GRAIN, PER CWT | " | :.821 | 5.80 | 6.13 | 6.15 | 49 | 59 | 58 |
| SOYBEANS, PER BU | " | :1.17 | 7.65 | 8.74 | 8.76 | 85 | 77 | 73 |
| SWEETPOTATOES, PER CWT | " | :2.03 | 14.00 | 15.20 | 15.20 | 78 | 124 | 110 |
| APPLES, FOR FRESH USE, PER LB 9/ CITRUS (EQUIV. ON-TREE), PER BOX: | CT | *2.39 | 16.5 | 18.0 | 17.9 | 81 | 142 | 130 |
| GRAPEFRUIT | DOL | :4/ .464 | 3.16 | 3.47 | 3.48 | 41 | 47 | 93 |
| LEMONS | " | :4/ .894 | 6.05 | 6.68 | 6.70 | 32 | 50 | 99 |
| LIMES | " | :4/ 1.51 | 8.75 | 11.30 | 11.30 | | 198 | 25 |
| ORANGES | " | :4/ .483 | 3.31 | 3.61 | 3.62 | 69 | 130 | 130 |
| TANGERINES | " | :4/ .833 | 5.63 | 6.22 | 6.24 | | | |
| TEMPLES | " | :4/ .517 | 3.49 | 3.86 | 3.87 | | | |
| BEEF CATTLE, PER CWT | " | *8.37 | 58.60 | 62.70 | 62.70 | 60 | 82 | 79 |
| CALVES, PER CWT | " | :9.68 | 68.30 | 72.30 | 72.50 | 53 | 82 | 83 |
| HOGS, PER CWT | " | :8.21 | 55.70 | 61.30 | 61.50 | 80 | 78 | 73 |
| LAMBS, PER CWT | " | :9.32 | 62.20 | 69.60 | 69.80 | 81 | 90 | 84 |
| SHEEP, PER CWT | " | :2.58 | 17.40 | 19.30 | 19.30 | 71 | 99 | 99 |
| EGG, PER DOZ | CT | 11.8 | 81.3 | 88.1 | 88.4 | 6/ 69 | 6/ 56 | 6/ 60 |
| TURKEYS, LIVE, PER LB | " | :7.16 | 49.4 | 53.5 | 53.6 | 68 | 76 | 78 |

SEE FOOTNOTES ON PAGE 6.

PARITY PRICES BASED ON DATA FOR JULY 1978, UNITED STATES 1/

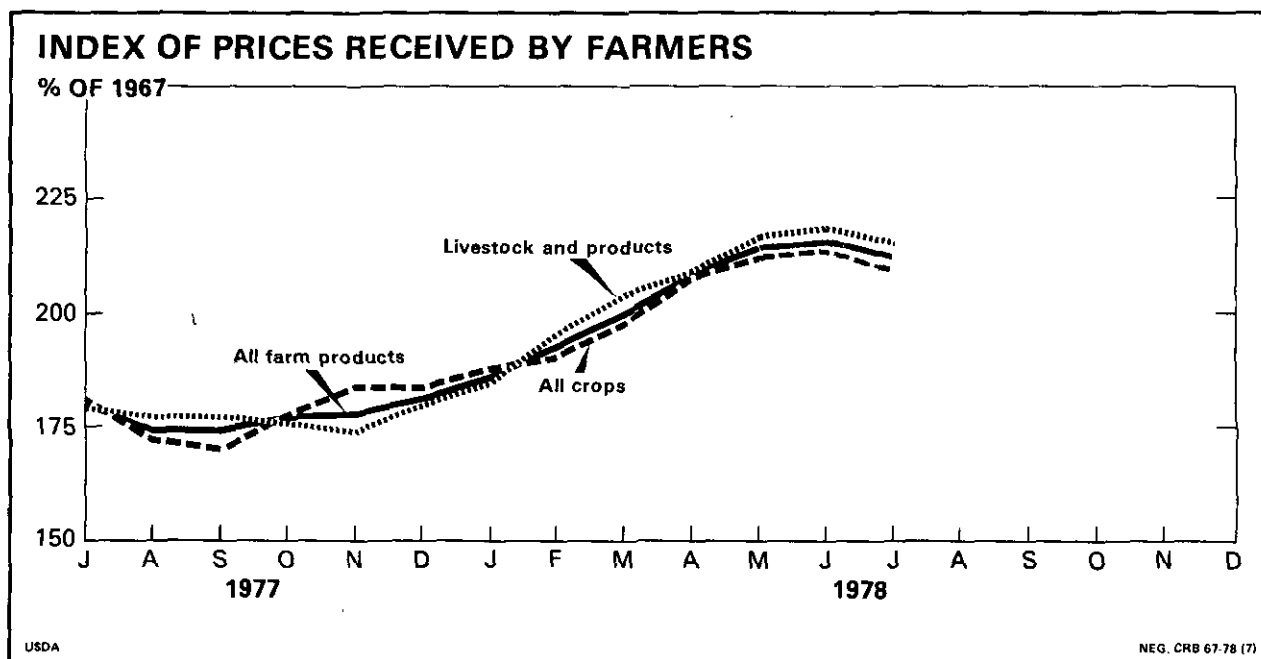
| OTHER NONBASIC COMMODITIES (CONTINUED) | ADJUSTED BASE PRICES 4/ | PARITY PRICES 3/ | OTHER NONBASIC COMMODITIES (CONTINUED) | ADJUSTED BASE PRICES 4/ | PARITY PRICES 3/ |
|--|----------------------------------|---------------------|--|----------------------------------|---------------------|
| DOLLARS | | | DOLLARS | | |
| FIELD CROPS AND MISC COMMODITIES | | | NONCITRUS FRUITS: | | |
| | | | PEACHES | | |
| | | | FOR FRESH USE, LB 11/ | .0325 | .243 |
| CRUDE PINE GUM, BBL | 14.00 | 105.00 | DRIED (CALIF), TON | 273.00 | 2,040.00 |
| HOPS, LB | .185 | 1.39 | FOR PROCESSING (EXCL DRIED) | | |
| TOBACCO, LB | | | CLINGSTONE (CALIF), TON 10/ | 25.60 | 192.00 |
| CIGAR WRAPPER, TYPE 61 | 14/ | | PEARS | | |
| CIGAR WRAPPER, TYPE 62 | *.866 | 6.49 | FOR FRESH USE, TON 12/ | *40.26 | 302.00 |
| | | | DRIED (CALIF), TON | 254.00 | 1,900.00 |
| | | | PLUMS (CALIF) EQUIV. | | |
| NONCITRUS FRUITS: | | | ON-TREE, TON | | |
| APPLES, FOR PROCESSING, | | | FOR FRESH USE | 53.40 | 400.00 |
| TON | *20.20 | 151.00 | | | |
| | | | PRUNES, DRIED (CALIF), TON | 101.00 | 756.00 |
| APRICOTS, TON | | | PRUNES AND PLUMS | | |
| FOR FRESH USE | 111.00 | 831.00 | (EXCL CALIF), TON | | |
| DRIED (CALIF) | 439.00 | 3,290.00 | FOR FRESH USE | 57.10 | 428.00 |
| AVOCADOS, TON | *147.00 | 1,100.00 | FOR PROCESSING (EXCL DRIED) | 20.70 | 155.00 |
| CHERRIES | | | | | |
| SWEET, TON | 103.00 | 771.00 | TREE NUTS, TON: | | |
| TART, LB | .0395 | .296 | ALMONDS | 217.00 | 1,630.00 |
| CRANBERRIES, BBL | *3.50 | 26.20 | FILBERTS | 148.00 | 1,110.00 |
| DATES (CALIF), TON | *57.90 | 434.00 | WALNUTS | 139.00 | 1,040.00 |
| GRAPES, TON | | | | | |
| RAISIN VARIETIES | | | VEGETABLES FOR FRESH MARKET | | |
| DRIED (CALIF) | 139.00 | 1,040.00 | CWT. | | |
| GRAPES EXCL RAISIN | | | CANTALOUPE | 2.15 | 16.10 |
| VARIETIES DRIED | *34.40 | 258.00 | CARROTS 13/ | 1.39 | 10.40 |
| NECTARINES (CALIF) | | | CAULIFLOWER 13/ | 3.29 | 24.60 |
| TON | | | CELERY 13/ | *1.66 | 12.40 |
| FOR FRESH USE 10/ | 52.40 | 392.00 | HONEYDEW MELONS | *2.01 | 15.10 |
| OLIVES (CALIF) | | | LETTUCE | *1.69 | 12.70 |
| FOR CANNING, TON 10/ | 97.60 | 731.00 | ONIONS 13/ | *1.51 | 11.30 |
| | | | TOMATOES | 4.08 | 30.60 |

1/ PARITY PRICES ARE COMPUTED UNDER THE PROVISIONS OF TITLE III, SUBTITLE A, SECTION 301 (A) OF THE AGRICULTURAL ADJUSTMENT ACT OF 1938 AS AMENDED BY THE AGRICULTURAL ACTS OF 1948, 1949, 1954, AND 1956.
 2/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 120-MONTH, JANUARY 1968-DECEMBER 1977 AVERAGE (INCLUDING AN ALLOWANCE WHERE APPROPRIATE FOR UNREDEEMED LOANS AND OTHER SUPPLEMENTAL PAYMENTS RESULTING FROM PRICE SUPPORT OPERATIONS) BY DIVIDING BY 380 PERCENT (THE 120-MONTH AVERAGE OF THE INDEX OF PRICES RECEIVED BY FARMERS ADJUSTED TO INCLUDE AN ALLOWANCE FOR UNREDEEMED LOANS AND OTHER SUPPLEMENTAL PAYMENTS) UNLESS OTHERWISE NOTED. 3/ PARITY PRICES AS COMPUTED CURRENTLY USING BASE PRICES IN EFFECT AND INDEXES FOR MONTH INDICATED. THESE PARITY PRICES ARE THE LEGALLY APPLICABLE PARITY PRICES FOR THE FOLLOWING CALENDAR MONTH. 4/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 10 SEASON AVERAGE PRICES 1968-77 (INCLUDING AN ALLOWANCE, WHERE APPROPRIATE, FOR UNREDEEMED LOANS, AND OTHER SUPPLEMENTAL PAYMENTS RESULTING FROM PRICE SUPPORT OPERATIONS). 5/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 10 WEIGHTED CALENDAR YEAR PRICES 1968-77. 6/ SEASONALLY ADJUSTED PRICE AS PERCENTAGE OF PARITY PRICE. 7/ ADJUSTED BASE PRICE DERIVED FROM STATE ANNUAL AVERAGE PRICES WEIGHTED BY PRODUCTION. 8/ AVERAGE LOCAL MARKET PRICE, EXCLUDING INCENTIVE PAYMENTS. 9/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR APPLES FOR WASHINGTON AND OREGON, EQUIVALENT FRUIT DELIVERY POINT RETURNS FOR CALIFORNIA, AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES. 10/ EQUIVALENT RETURNS FOR BULK FRUIT AT FRUIT DELIVERY POINT. 11/ BASED ON PRICES FOR FRESH PEACHES IN NEW YORK, PENNSYLVANIA, MICHIGAN, NORTH CAROLINA, SOUTH CAROLINA, GEORGIA, WASHINGTON, CALIFORNIA, NEW JERSEY, MARYLAND, WEST VIRGINIA, ILLINOIS, OHIO, OREGON AND ALABAMA AND AVERAGE PRICE FOR ALL METHODS OF SALE FOR OTHER STATES. 12//BASED ON PACKINGHOUSE-DOOR RETURNS FOR FRESH PEARS FOR WASHINGTON AND OREGON, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR FRESH PEARS FOR CALIFORNIA, AVERAGE PRICES AS SOLD FOR FRESH USE FOR NEW YORK AND MICHIGAN, AND AVERAGE PRICES FOR ALL METHODS OF SALES FOR OTHER STATES. 13/ INCLUDES SOME PROCESSING. 14/ NOT AVAILABLE. *REVISIONS.
 SEE PAGE 25 JANUARY 1978 AGRICULTURAL PRICES FOR DETAILS ON PARITY PRICE COMPUTATIONS.

INDEX NUMBERS OF PRICES RECEIVED BY FARMERS, UNITED STATES, JULY 15, 1978
WITH COMPARISONS

| INDEX | AVERAGE JAN-DEC 1967 | 1910-14=100 | | | | 1967=100 | | | |
|----------------------------------|----------------------------|-------------|-----|-------|-------|----------|-----|------|-----|
| | | 1977 | | 1978 | | 1977 | | 1978 | |
| | | JUN | JUL | JUN | JUL | JUN | JUL | JUN | JUL |
| UNADJUSTED | | | | | | | | | |
| ALL FARM PRODUCTS | 250 | 459 | 450 | *543 | 537 | 184 | 180 | *217 | 215 |
| ALL CROPS | 225 | 442 | 408 | *486 | 480 | 196 | 181 | *216 | 213 |
| FOOD GRAINS | 176 | 245 | 243 | *337 | 329 | 139 | 138 | 191 | 187 |
| FEED GRAINS AND HAY | 174 | 329 | 291 | *342 | 322 | 189 | 167 | *197 | 185 |
| FEED GRAINS | 172 | 310 | 273 | *334 | 313 | 180 | 159 | *194 | 182 |
| COTTON | 190 | 505 | 521 | *463 | 482 | 272 | 281 | *244 | 254 |
| TOBACCO | 555 | 966 | 843 | 1,017 | 1,030 | 174 | 152 | 183 | 186 |
| OIL-BEARING CROPS | 269 | 767 | 631 | *637 | 610 | 287 | 235 | *237 | 227 |
| FRUIT | 227 | 348 | 340 | *583 | 583 | 153 | 150 | 257 | 257 |
| FRESH MARKET ^{1/} | 222 | 336 | 326 | *609 | 617 | 151 | 169 | *274 | 278 |
| COMMERCIAL VEGETABLES | 283 | 416 | 447 | *588 | 571 | 147 | 158 | *208 | 202 |
| FRESH MARKET | 334 | 501 | 564 | *839 | 814 | 150 | 169 | *251 | 244 |
| POTATOES, ETC ^{2/} | 187 | 417 | 445 | 479 | 624 | 223 | 238 | 256 | 334 |
| LIVESTOCK & PRODUCTS | 275 | 476 | 492 | 603 | 597 | 173 | 179 | 219 | 217 |
| MEAT ANIMALS | 335 | 567 | 590 | 789 | 763 | 169 | 176 | 236 | 228 |
| DAIRY PRODUCTS | 308 | 575 | 580 | 612 | 618 | 187 | 188 | 199 | 201 |
| POULTRY & EGGS | 131 | 219 | 230 | 238 | 258 | 167 | 176 | 182 | 197 |
| SEASONALLY ADJUSTED | | | | | | | | | |
| FRESH MARKET FRUIT ^{1/} | 223 | 314 | 319 | *568 | 599 | 141 | 143 | *255 | 269 |
| FRESH MARKET VEGETABLES | 340 | 466 | 585 | *762 | 839 | 137 | 172 | *224 | 247 |
| POTATOES, ETC ^{2/} | 187 | 371 | 355 | 422 | 492 | 198 | 190 | 226 | 263 |
| DAIRY PRODUCTS | 308 | 618 | 618 | 658 | 650 | 201 | 201 | 214 | 211 |
| POULTRY & EGGS | 131 | 229 | 229 | 245 | 257 | 175 | 175 | 187 | 196 |

^{1/} FRESH MARKET FOR NONCITRUS AND FRESH MARKET AND PROCESSING FOR CITRUS. ^{2/} INCLUDES SWEETPOTATOES AND DRY EDIBLE BEANS. * REVISED.



INDEX NUMBERS OF PRICES PAID BY FARMERS, INTEREST, TAXES AND WAGE RATES,
AND RELATED DATA, UNITED STATES, JULY 15, 1978, WITH COMPARISONS

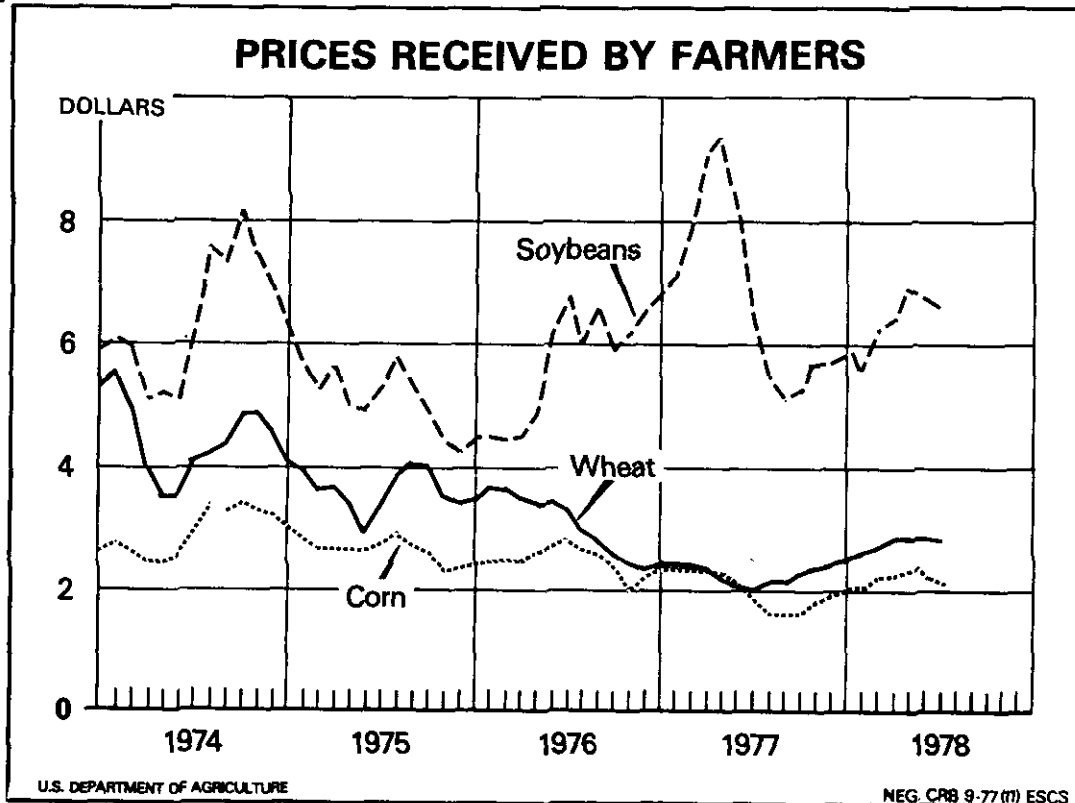
| INDEXES AND RATIOS | 1910-14=100 | | | | | 1967=100 | | | | |
|--|-------------|-------|-------|-------|-------|----------|-----|------|-------|-----|
| | 1977 | | 1978 | | | 1977 | | 1978 | | |
| | JUN | JUL | MAY | JUN | JUL | JUN | JUL | MAY | JUN | JUL |
| PRICES PAID BY FARMERS FOR COMMODITIES & SERVICES, INTEREST, TAXES & WAGE RATES: (PARITY INDEX 1910-14=100) | 692 | 690 | 744 | 747 | 749 | 204 | 203 | 219 | 220 | 220 |
| PRODUCTION ITEMS | 588 | 582 | 630 | 632 | 631 | 203 | 201 | 217 | 218 | 218 |
| FEED | 423 | 391 | 401 | 1/402 | 392 | 198 | 183 | 188 | 1/188 | 184 |
| FEEDER LIVESTOCK | 595 | 621 | 885 | 860 | 873 | 154 | 161 | 229 | 223 | 226 |
| SEED | 641 | 641 | 655 | 655 | 655 | 269 | 269 | 275 | 275 | 275 |
| FERTILIZER | 269 | 269 | 266 | 266 | 266 | 183 | 183 | 181 | 181 | 181 |
| AGRICULTURAL CHEMICALS | 424 | 424 | 404 | 404 | 404 | 153 | 153 | 146 | 146 | 146 |
| FUELS & ENERGY | 360 | 361 | 366 | 369 | 372 | 203 | 204 | 207 | 209 | 210 |
| FARM & MOTOR SUPPLIES | 439 | 442 | 453 | 453 | 456 | 164 | 165 | 169 | 169 | 170 |
| AUTOS & TRUCKS | 1,164 | 1,164 | 1,217 | 1,223 | 1,229 | 237 | 237 | 248 | 249 | 250 |
| TRACTORS & SELF-PROPELLED MACHINERY | 1,223 | 1,223 | 1,275 | 1,317 | 1,317 | 241 | 241 | 251 | 260 | 260 |
| OTHER MACHINERY | 1,143 | 1,143 | 1,176 | 1,227 | 1,227 | 251 | 251 | 259 | 270 | 270 |
| BUILDING & FENCING | 923 | 923 | 983 | 999 | 999 | 228 | 228 | 243 | 247 | 247 |
| FARM SERVICES & CASH RENT | 682 | 682 | 719 | 719 | 719 | 235 | 235 | 248 | 248 | 248 |
| INTEREST 2/ | 1,610 | 1,610 | 1,870 | 1,870 | 1,870 | 331 | 331 | 384 | 384 | 384 |
| TAXES 3/ | 1,657 | 1,657 | 1,783 | 1,783 | 1,783 | 195 | 195 | 210 | 210 | 210 |
| WAGE RATES 4/ | 1,898 | 1,956 | 2,080 | 2,080 | 2,080 | 224 | 231 | 246 | 246 | 246 |
| PRODUCTION ITEMS, INTEREST, TAXES & WAGE RATES | 748 | 744 | 808 | 810 | 809 | 210 | 209 | 227 | 228 | 227 |
| FAMILY LIVING - CPI 5/ | 573 | 577 | 608 | 613 | 620 | 181 | 182 | 192 | 193 | 195 |
| PRICES PAID - PRODUCTION ITEMS & FAMILY LIVING | 597 | 594 | 638 | 641 | 643 | 198 | 197 | 212 | 213 | 214 |
| PARITY RATIO 6/ | 66 | 65 | 72 | 73 | 72 | | | | | |
| ADJUSTED PARITY RATIO (PRELIM.) 7/ | 67 | 66 | 74 | 75 | 74 | | | | | |
| PRODUCER PRICE INDEX 8/ ALL COMMODITIES | | | | | | 195 | 195 | 208 | 209 | |
| INDUSTRIAL COMMODITIES | | | | | | 195 | 196 | 207 | 209 | |
| FARM PROD & PROC FOODS & FEEDS | | | | | | 192 | 189 | 208 | 210 | |

1/ REVISED. 2/ INTEREST PAYABLE PER ACRE ON FARM REAL ESTATE DEBT. 3/ FARM REAL ESTATE TAXES PAYABLE PER ACRE. 4/ SEASONALLY ADJUSTED, ANNUAL AVERAGE IS SIMPLE AVERAGE OF QUARTERLY INDEXES. 5/ BUREAU OF LABOR STATISTICS, CONSUMER PRICE INDEX FOR ALL URBAN CONSUMERS (CPI-U), FOR THE PREVIOUS MONTH. 6/ RATIO OF INDEX OF PRICES RECEIVED TO INDEX OF PRICES PAID, INTEREST, TAXES AND WAGE RATES. 7/ THE PRELIMINARY ADJUSTMENT FACTOR USED FOR COMPUTING THE ADJUSTED PARITY RATIO IS BASED ON ESTIMATED CASH RECEIPTS FROM MARKETINGS AND GOVERNMENT PAYMENTS. THE ADJUSTMENT FACTOR IS 102.6 FOR 1978 AND THE REVISED ADJUSTMENT FACTOR IS 101.8 FOR 1977. SEE PAGE 30, APRIL 1967 AGRICULTURAL PRICES, FOR A DESCRIPTION OF THE METHOD OF MAKING CURRENT ESTIMATES OF THE ADJUSTED PARITY RATIO. 8/ BUREAU OF LABOR STATISTICS INDEXES.

AVERAGE MONTHLY PRICES RECEIVED BY FARMERS, U S., 1974 TO DATE

| YEAR AND MONTH | ALL WHEAT | CORN | SOYBEANS | YEAR AND MONTH | ALL WHEAT | CORN | SOYBEANS | YEAR AND MONTH | ALL WHEAT | CORN | SOYBEANS |
|------------------|-----------|------|------------------|----------------|-----------|------------------|----------|----------------|-----------|------|----------|
| PRICE PER BUSHEL | | | PRICE PER BUSHEL | | | PRICE PER BUSHEL | | | | | |
| <u>1974</u> | | | <u>1976</u> | | | <u>1978</u> | | | | | |
| JAN | 5.29 | 2.59 | 5.87 | JAN | 3.43 | 2.44 | 4.46 | JAN | 2.53 | 2.00 | 5.75 |
| FEB | 5.52 | 2.76 | 6.07 | FEB | 3.66 | 2.48 | 4.50 | FEB | 2.59 | 2.03 | 5.53 |
| MAR | 4.96 | 2.68 | 5.96 | MAR | 3.65 | 2.50 | 4.46 | MAR | 2.67 | 2.15 | 6.20 |
| APR | 3.98 | 2.41 | 5.15 | APR | 3.50 | 2.46 | 4.52 | APR | 2.82 | 2.24 | 6.49 |
| MAY | 3.52 | 2.45 | 5.21 | MAY | 3.43 | 2.61 | 4.87 | MAY | 2.82 | 2.29 | 6.77 |
| JUN | 3.57 | 2.57 | 5.13 | JUN | 3.46 | 2.74 | 6.16 | JUN | 2.82 | 2.28 | 6.69 |
| JUL | 4.04 | 2.91 | 6.11 | JUL | 3.33 | 2.82 | 6.73 | JUL 1/ | 2.78 | 2.12 | 6.37 |
| AUG | 4.24 | 3.37 | 7.55 | AUG | 2.97 | 2.64 | 6.07 | AUG | | | |
| SEP | 4.32 | 3.30 | 7.32 | SEP | 2.88 | 2.60 | 6.65 | SEP | | | |
| OCT | 4.85 | 3.45 | 8.17 | OCT | 2.59 | 2.33 | 5.90 | OCT | | | |
| NOV | 4.87 | 3.32 | 7.44 | NOV | 2.46 | 2.02 | 6.11 | NOV | | | |
| DEC | 4.65 | 3.27 | 7.03 | DEC | 2.39 | 2.24 | 6.56 | DEC | | | |
| <u>1975</u> | | | <u>1977</u> | | | | | | | | |
| JAN | 4.11 | 3.07 | 6.30 | JAN | 2.43 | 2.34 | 6.81 | | | | |
| FEB | 3.95 | 2.86 | 5.72 | FEB | 2.47 | 2.34 | 7.06 | | | | |
| MAR | 3.65 | 2.67 | 5.31 | MAR | 2.43 | 2.35 | 7.83 | | | | |
| APR | 3.69 | 2.68 | 5.60 | APR | 2.37 | 2.31 | 9.05 | | | | |
| MAY | 3.47 | 2.66 | 5.00 | MAY | 2.19 | 2.25 | 9.24 | | | | |
| JUN | 2.92 | 2.68 | 4.90 | JUN | 2.03 | 2.12 | 8.13 | | | | |
| JUL | 3.33 | 2.72 | 5.28 | JUL | 2.04 | 1.88 | 6.52 | | | | |
| AUG | 3.89 | 2.95 | 5.80 | AUG | 2.13 | 1.63 | 5.48 | | | | |
| SEP | 4.11 | 2.76 | 5.32 | SEP | 2.16 | 1.60 | 5.17 | | | | |
| OCT | 4.02 | 2.62 | 4.92 | OCT | 2.30 | 1.67 | 5.28 | | | | |
| NOV | 3.58 | 2.33 | 4.45 | NOV | 2.46 | 1.88 | 5.61 | | | | |
| DEC | 3.41 | 2.37 | 4.28 | DEC | 2.47 | 1.96 | 5.96 | | | | |

1/ MID-MONTH.



AVERAGE PRICES RECEIVED BY FARMERS, BY STATES

| STATE | ALL WHEAT PER BU. | | WINTER WHEAT PER BU. | | OTHER SPRING WHEAT PER BU. | | CORN PER BU. | |
|---------------|----------------------|----------|-------------------------|----------|-------------------------------|----------|-----------------|----------|
| | JUN 1978 | JUL 1978 | JUN 1978 | JUL 1978 | JUN 1978 | JUL 1978 | JUN 1978 | JUL 1978 |
| | 1/ | 2/ | 1/ | 2/ | 1/ | 2/ | 1/ | 2/ |
| D O L L A R S | | | | | | | | |
| ARIZ | 2.98 | 3.06 | 3.01 | 3.06 | -- | -- | -- | -- |
| ARK | 2.86 | 2.86 | 2.86 | 2.86 | -- | -- | -- | -- |
| CALIF | 3.05 | 3.31 | 3.18 | 3.31 | -- | -- | -- | -- |
| COLO | 2.50 | 2.50 | 2.50 | 2.50 | -- | -- | 2.37 | 2.34 |
| GA | -- | -- | -- | -- | -- | -- | 2.50 | 2.40 |
| IDAHO | 2.92 | 2.91 | 2.93 | 2.87 | 2.92 | 2.96 | -- | -- |
| ILL | 2.92 | 2.92 | 2.92 | 2.92 | -- | -- | 2.32 | 2.16 |
| IND | 2.87 | 2.91 | 2.87 | 2.91 | -- | -- | 2.31 | 2.13 |
| IOWA | -- | -- | -- | -- | -- | -- | 2.25 | 2.02 |
| KANS | 2.71 | 2.68 | 2.71 | 2.68 | -- | -- | 2.35 | 2.29 |
| KY | -- | -- | -- | -- | -- | -- | 2.44 | 2.31 |
| MICH | 2.96 | 2.92 | 2.96 | 2.92 | -- | -- | 2.20 | 2.01 |
| MINN | 2.82 | 2.72 | 2.71 | 2.70 | 2.81 | 2.71 | 2.16 | 1.95 |
| MO | 2.73 | 2.78 | 2.73 | 2.78 | -- | -- | 2.41 | 2.18 |
| MONT | 2.72 | 2.65 | 2.66 | 2.60 | 2.76 | 2.72 | -- | -- |
| NEBR | 2.57 | 2.58 | 2.57 | 2.58 | -- | -- | 2.22 | 2.08 |
| N C | -- | -- | -- | -- | -- | -- | 2.78 | 2.65 |
| N DAK | 2.79 | 2.69 | 2.70 | 2.42 | 2.69 | 2.58 | -- | -- |
| OHIO | 3.00 | 2.93 | 3.00 | 2.93 | -- | -- | 2.39 | 2.14 |
| OKLA | 2.86 | 2.83 | 2.86 | 2.83 | -- | -- | -- | -- |
| OREG | 3.35 | 3.47 | 3.35 | 3.47 | -- | -- | -- | -- |
| PA | -- | -- | -- | -- | -- | -- | 2.69 | 2.69 |
| S DAK | 2.76 | 2.58 | 2.61 | 2.48 | 2.77 | 2.65 | 2.06 | 1.87 |
| TEX | 2.87 | 2.82 | 2.87 | 2.82 | -- | -- | 2.49 | 2.49 |
| WASH | 3.41 | 3.48 | 3.41 | 3.48 | -- | -- | -- | -- |
| WIS | -- | -- | -- | -- | -- | -- | 2.29 | 2.16 |
| U S | 2.82 | 2.78 | 2.83 | 2.80 | 2.75 | 2.65 | 2.28 | 2.12 |

1/ REVISED--ENTIRE MONTH. 2/ PRELIMINARY MID-MONTH

AVERAGE PRICE PER CWT RECEIVED BY FARMERS, U S

| P R E L I M I N A R Y JUL 1978 | | R I C E | | R E V I S E D JUN 1978 | |
|-----------------------------------|--|---------|--|---------------------------|--|
| D O L L A R S | | | | | |
| 8.85 | | | | 9.58 | |

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES

| STATE | OATS PER BU. | | BARLEY PER BU. | | SORGHUM GRAIN PER CWT. | | SOYBEANS PER BU. | |
|---------------|-----------------|----------|-------------------|----------|---------------------------|----------|---------------------|----------|
| | JUN 1978 | JUL 1978 | JUN 1978 | JUL 1978 | JUN 1978 | JUL 1978 | JUN 1978 | JUL 1978 |
| | 1/ | 2/ | 1/ | 2/ | 1/ | 2/ | 1/ | 2/ |
| D O L L A R S | | | | | | | | |
| ALA | -- | -- | -- | -- | -- | -- | 6.93 | 6.46 |
| ARIZ | -- | -- | 2.45 | 2.50 | -- | -- | -- | -- |
| ARK | 1.26 | 1.26 | -- | -- | -- | -- | 6.74 | 6.55 |
| CALIF | 1.40 | 1.60 | 2.36 | 2.41 | -- | -- | -- | -- |
| COLO | -- | -- | 2.51 | 2.15 | -- | -- | -- | -- |
| GA | -- | -- | -- | -- | -- | -- | 6.78 | 6.47 |
| IDAHO | 1.56 | 1.54 | 2.09 | 2.19 | -- | -- | -- | -- |
| ILL | 1.31 | 1.26 | -- | -- | -- | -- | 6.80 | 6.49 |
| IND | 1.71 | 1.52 | -- | -- | -- | -- | 6.67 | 6.45 |
| IOWA | 1.27 | 1.10 | -- | -- | -- | -- | 6.68 | 6.27 |
| KANS | -- | -- | -- | -- | 3.33 | 3.28 | 6.64 | 6.29 |
| KY | -- | -- | -- | -- | -- | -- | 6.88 | 6.57 |
| LA | -- | -- | -- | -- | -- | -- | 6.75 | 6.32 |
| MICH | 1.32 | 1.21 | -- | -- | -- | -- | 6.50 | 6.19 |
| MINN | 1.13 | 1.00 | 1.93 | 1.74 | -- | -- | 6.45 | 6.19 |
| MISS | -- | -- | -- | -- | -- | -- | 6.99 | 6.47 |
| MO | -- | -- | -- | -- | 3.52 | 3.25 | 6.84 | 6.29 |
| MONT | 1.34 | 1.20 | 1.85 | 1.72 | -- | -- | -- | -- |
| NEBR | 1.18 | 1.07 | -- | -- | 3.34 | 3.05 | 6.50 | 6.17 |
| N MEX | -- | -- | -- | -- | 3.64 | 3.70 | -- | -- |
| N Y | 1.47 | 1.58 | -- | -- | -- | -- | -- | -- |
| N C | 1.22 | 1.20 | -- | -- | -- | -- | 6.95 | 6.73 |
| N DAK | 1.05 | .89 | 1.85 | 1.51 | -- | -- | -- | -- |
| OHIO | 1.54 | 1.37 | -- | -- | -- | -- | 6.78 | 6.44 |
| OKLA | 1.38 | 1.41 | 1.61 | 1.61 | 3.71 | 3.55 | -- | -- |
| OHIO | 1.31 | 1.37 | 2.15 | 2.06 | -- | -- | -- | -- |
| PA | 1.64 | 1.54 | 1.85 | 1.73 | -- | -- | -- | -- |
| S C | -- | -- | -- | -- | -- | -- | 6.97 | 6.78 |
| S DAK | 1.08 | .90 | 1.63 | 1.39 | -- | -- | -- | -- |
| TENN | -- | -- | -- | -- | -- | -- | 6.74 | 6.55 |
| TEX | 1.20 | -- | -- | -- | 3.96 | 3.70 | -- | -- |
| UTAH | -- | -- | 2.08 | 2.17 | -- | -- | -- | -- |
| WASH | -- | -- | 2.22 | 2.05 | -- | -- | -- | -- |
| WIS | 1.12 | 1.10 | -- | -- | -- | -- | -- | -- |
| WYO | -- | -- | -- | -- | -- | -- | -- | -- |
| U S | 1.16 | 1.09 | 2.04 | 1.90 | 3.64 | 3.58 | 6.69 | 6.37 |

1/ REVISED--ENTIRE MONTH. 2/ PRELIMINARY MID-MONTH

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES, JULY

15, 1978

| STATE | PEANUTS | TOBACCO | APPLES | FLAX- | DRY | SWEET |
|-------|------------|------------|-------------------------|--------------|-----------------------|-------------------|
| | PER LB. 1/ | PER LB. 2/ | FRESH USE PER LB. 2/ 3/ | SEED PER BU. | EDIBLE BEANS PER CWT. | POTATOES PER CWT. |
| | CENTS | | | DOLLARS | | |
| ALA | -- | -- | -- | -- | -- | -- |
| CALIF | -- | -- | -- | -- | 23.80 | 27.30 |
| COLO | -- | -- | -- | -- | 15.20 | -- |
| FLA | -- | 133.0 | -- | -- | -- | -- |
| GA | -- | 134.0 | -- | -- | -- | 16.70 |
| IDAMO | -- | -- | -- | -- | 15.00 | -- |
| LA | -- | -- | -- | -- | -- | 15.40 |
| MD | -- | -- | -- | -- | -- | 18.75 |
| MICH | -- | -- | 16.0 | -- | 15.50 | -- |
| MINN | -- | -- | -- | 4.78 | 13.90 | -- |
| MISS | -- | -- | -- | -- | -- | 9.10 |
| NEBR | -- | -- | -- | -- | 17.00 | -- |
| N Y | -- | -- | 19.5 | -- | 24.20 | -- |
| N C | -- | 117.5 | -- | -- | -- | -- |
| N DAK | -- | -- | -- | 4.73 | 12.50 | -- |
| PA | -- | -- | 14.2 | -- | -- | -- |
| S C | -- | 125.0 | -- | -- | -- | -- |
| S DAK | -- | -- | -- | 4.78 | -- | -- |
| TENN | -- | -- | -- | -- | -- | 7.70 |
| WASH | -- | -- | 26.2 | -- | 15.80 | -- |
| WYO | -- | -- | -- | -- | 15.40 | -- |
| U S | -- | 127.9 | 22.8 | 4.75 | 17.60 | 16.70 |

1/ INSUFFICIENT SALES. 2/ AVERAGE FOR THE MONTH. 3/ EQUIVALENT P.H.D. RETURNS FOR WASHINGTON AND OREGON, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR CALIFORNIA, AND PRICE AT POINT OF FIRST SALES FOR OTHER STATES.

AVERAGE PRICES RECEIVED BY GROWERS, FOR TOBACCO, BY AREAS AND TYPES (CENTS PER POUND)

| CLASS | TYPE | TOBACCO | |
|-----------------------------|-----------|----------|----------|
| | | JUL 1977 | JUL 1978 |
| TOTAL OLD & MIDDLE BELT | : 11 : | 75.0 | |
| EASTERN N C BELT | : 12 : | 84.5 | |
| TOTAL N C BORDER & S C BELT | : 13 : | 87.3 | 120.5 |
| TOTAL GA-FLA BELT | : 14 : | 93.5 | 133.8 |
| TOTAL FLUE-CURED | : 11-14 : | 89.0 | 127.9 |
| U S | : | 89.0 | 127.9 |

| STATE | AMERICAN UPLAND COTTON PER LB. | | JULY 15, 1978 | | | |
|-------|--------------------------------|----------|------------------------|---------------------|---------|-------|
| | JUN 1978 | JUL 1978 | COTTON SEED PER TON 4/ | HAY, BALED, PER TON | | |
| | 1/ 2/ | 1/ 3/ | | ALL | ALFALFA | OTHER |
| | CENTS | | DOLLARS | | | |
| ALA | 53.2 | 52.0 | -- | -- | -- | -- |
| ARIZ | -- | -- | -- | 61.00 | 61.50 | 54.50 |
| ARK | 53.9 | 54.0 | -- | 36.50 | 41.00 | 36.00 |
| CALIF | 59.7 | 58.4 | -- | 60.00 | 62.50 | 45.50 |
| COLO | -- | -- | -- | 48.50 | 47.50 | 50.50 |
| GA | 53.6 | 55.0 | -- | 58.00 | -- | 58.00 |
| IDAHO | -- | -- | -- | 37.00 | 38.00 | 29.50 |
| ILL | -- | -- | -- | 52.00 | 55.00 | 47.00 |
| IND | -- | -- | -- | 51.00 | 55.50 | 45.00 |
| IOWA | -- | -- | -- | 38.00 | 39.00 | 34.00 |
| KANS | -- | -- | -- | 37.00 | 35.00 | 40.00 |
| KY | -- | -- | -- | 50.50 | 57.50 | 49.00 |
| LA | 55.7 | 54.5 | -- | -- | -- | -- |
| MICH | -- | -- | -- | 39.00 | 40.50 | 32.50 |
| MINN | -- | -- | -- | 44.50 | 47.00 | 35.50 |
| MISS | 56.2 | 55.5 | -- | -- | -- | -- |
| MO | -- | -- | -- | 42.50 | 47.50 | 40.00 |
| MONT | -- | -- | -- | 44.50 | 45.50 | 43.00 |
| NEBR | -- | -- | -- | 28.00 | 28.50 | 27.00 |
| NEV | -- | -- | -- | 52.50 | 56.00 | 45.00 |
| N MEX | -- | -- | -- | 61.50 | 62.50 | 51.00 |
| N Y | -- | -- | -- | 56.50 | 62.50 | 50.50 |
| N DAK | -- | -- | -- | 40.00 | 44.00 | 35.00 |
| OHIO | -- | -- | -- | 51.00 | 53.00 | 47.00 |
| OKLA | -- | -- | -- | 47.00 | 54.00 | 41.50 |
| OREG | -- | -- | -- | 48.50 | 55.00 | 40.00 |
| PA | -- | -- | -- | 62.00 | 71.50 | 52.50 |
| S C | 53.6 | 54.1 | -- | -- | -- | -- |
| S DAK | -- | -- | -- | 30.50 | 32.00 | 27.00 |
| TENN | 51.7 | 53.3 | -- | -- | -- | -- |
| TEX | 52.4 | -- | -- | 50.00 | 63.00 | 47.50 |
| UTAH | -- | -- | -- | 46.50 | 47.50 | 40.50 |
| WASH | -- | -- | -- | 47.50 | 50.00 | 40.50 |
| WIS | -- | -- | -- | 35.50 | 37.00 | 30.00 |
| WYO | -- | -- | -- | 43.50 | 42.00 | 46.50 |
| U S | 54.8 | 57.1 | -- | 49.20 | 52.00 | 42.60 |

1/ PRICE BASED ON 480 POUND NET WEIGHT BALE. 2/ REVISED--ENTIRE MONTH.
3/ PRELIMINARY. 4/ INSUFFICIENT SALES.

AVERAGE PRICES PER CWT. RECEIVED BY FARMERS, BY STATES, JULY 15, 1978

| STATE | HOGS | COWS 1/ | STEERS AND HEIFERS | BEEF CATTLE 2/ | CALVES |
|---------------|-------|---------|--------------------------|----------------------|--------|
| D O L L A R S | | | | | |
| ALA | 44.50 | 37.80 | 48.70 | 44.70 | 58.10 |
| ARIZ | -- | 39.00 | 54.20 | 53.60 | 62.00 |
| ARK | -- | 36.40 | 53.10 | 51.40 | 57.50 |
| CALIF | -- | 38.80 | 53.50 | 50.80 | 55.20 |
| COLO | -- | 38.00 | 53.10 | 52.90 | 61.20 |
| FLA | -- | 38.50 | 53.10 | 47.10 | 60.70 |
| GA | 44.20 | 37.50 | 52.70 | 46.00 | 56.00 |
| IDAH0 | 42.50 | 41.10 | 53.90 | 52.40 | 58.00 |
| ILL | 44.60 | 37.20 | 52.40 | 51.00 | 54.50 |
| IND | 45.30 | 37.50 | 51.60 | 49.30 | 58.30 |
| IOWA | 45.00 | 40.40 | 53.60 | 51.50 | 61.60 |
| KANS | 46.30 | 37.70 | 53.80 | 51.60 | 56.10 |
| KY | 45.70 | 36.90 | 51.60 | 48.40 | 57.40 |
| LA | -- | 35.20 | 54.70 | 44.10 | 63.70 |
| MICH | 45.80 | 38.40 | 53.30 | 47.50 | 63.10 |
| MINN | 45.40 | 40.10 | 52.00 | 46.30 | 63.40 |
| MISS | 46.00 | 35.30 | 53.00 | 44.00 | 60.30 |
| MO | 45.00 | 36.80 | 53.70 | 49.50 | 57.80 |
| MONT | -- | 41.70 | 54.90 | 47.70 | 62.00 |
| NEBR | 45.50 | 37.60 | 53.30 | 50.60 | 57.40 |
| NEV | -- | 35.00 | 51.50 | 48.20 | 58.00 |
| N MEX | -- | 35.80 | 54.70 | 53.60 | 60.00 |
| N Y | -- | 39.00 | 48.10 | 40.20 | 59.90 |
| N C | 46.30 | 37.40 | 47.40 | 42.20 | 56.70 |
| N DAK | -- | 38.80 | 55.50 | 52.20 | 62.20 |
| OHIO | 46.00 | 39.60 | 52.20 | 49.90 | 60.40 |
| OKLA | 45.60 | 36.00 | 55.70 | 52.70 | 61.40 |
| OREG | -- | 35.80 | 49.50 | 46.50 | 52.90 |
| PA | 46.00 | 40.10 | 53.50 | 45.20 | 62.60 |
| S C | 45.10 | 37.50 | 52.00 | 44.90 | 58.70 |
| S DAK | 45.30 | 38.50 | 54.10 | 52.10 | 62.10 |
| TENN | 44.20 | 35.80 | 53.70 | 46.80 | 59.30 |
| TEX | 43.70 | 33.10 | 53.30 | 48.50 | 61.90 |
| UTAH | -- | 37.10 | 51.70 | 49.10 | 56.70 |
| VA | 46.00 | 37.90 | 47.10 | 43.00 | 58.50 |
| WASH | -- | 37.90 | 51.00 | 48.80 | 57.00 |
| WIS | 44.90 | 38.10 | 49.60 | 41.40 | 62.80 |
| WYO | -- | 41.30 | 52.40 | 48.80 | 61.50 |
| U S | 45.20 | 37.30 | 53.30 | 49.80 | 59.90 |

1/ INCLUDES CULL DAIRY COWS SOLD FOR SLAUGHTER, BUT NOT DAIRY COWS FOR HERD REPLACEMENT. 2/ "COWS" AND "STEERS AND HEIFERS" COMBINED WITH ALLOWANCE WHERE NECESSARY FOR SLAUGHTER BULLS.

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES, JULY 15, 1978

| STATE | SHEEP | LAMBS | WOOL | TURKEYS | BROILERS | EGGS |
|-------|---------------|-------------|------------------|------------|---------------|----------------|
| | PER CWT. | PER CWT. | PER LB. 1/ 2/ | PER LB. | PER LB. 1/ | PER DOZ. 3/ |
| | D O L L A R S | | | C E N T S | | |
| ALA | -- | -- | -- | -- | 4/ 31.0 | 59.7 |
| ARIZ | 16.00 | 58.00 | -- | -- | -- | -- |
| ARK | -- | -- | -- | 44.0 | 32.0 | 49.3 |
| CALIF | 16.40 | 58.10 | 74.0 | 42.0 | 30.0 | 36.3 |
| COLO | 16.00 | 60.00 | 71.0 | -- | -- | -- |
| CONN | -- | -- | -- | -- | -- | 71.0 |
| DEL | -- | -- | -- | -- | 4/ 35.5 | -- |
| FLA | -- | -- | -- | -- | 4/ 32.0 | 35.6 |
| GA | -- | -- | -- | 46.0 | 4/ 33.0 | 62.8 |
| IDAHO | 14.30 | 55.70 | 79.0 | -- | -- | -- |
| ILL | 13.50 | 49.60 | 63.0 | -- | -- | 51.0 |
| IND | 15.50 | 50.50 | 62.0 | 37.0 | -- | 47.9 |
| IOWA | 14.40 | 54.80 | 67.0 | 42.0 | -- | 37.8 |
| KANS | 12.80 | 54.50 | 72.0 | 32.0 | -- | 37.5 |
| KY | -- | -- | -- | -- | -- | 45.0 |
| LA | -- | -- | -- | -- | 33.5 | 56.4 |
| MAINE | -- | -- | -- | -- | 4/ 32.5 | 64.0 |
| MD | -- | -- | -- | -- | 4/ 35.5 | -- |
| MASS | -- | -- | -- | -- | -- | 68.0 |
| MICH | 19.20 | 56.90 | 65.0 | 49.0 | -- | 42.5 |
| MINN | 20.40 | 57.10 | 69.0 | 40.0 | -- | 39.6 |
| MISS | -- | -- | -- | -- | 4/ 35.0 | 54.9 |
| MO | 15.50 | 54.80 | 70.0 | 43.0 | -- | 43.4 |
| MONT | 15.30 | 63.20 | 77.0 | -- | -- | -- |
| NEBR | 17.10 | 57.00 | 68.0 | 41.0 | -- | 36.6 |
| NEV | 17.00 | 57.00 | 70.0 | -- | -- | -- |
| N J | -- | -- | -- | -- | -- | 54.0 |
| N MEX | 16.20 | 58.00 | 80.0 | -- | -- | -- |
| N Y | -- | -- | -- | -- | -- | 43.2 |
| N C | -- | -- | -- | 40.0 | 4/ 33.5 | 59.3 |
| N DAK | 14.10 | 56.40 | 72.0 | -- | -- | -- |
| OHIO | 21.40 | 57.30 | 65.0 | 41.0 | -- | 40.7 |
| OKLA | -- | -- | -- | -- | 31.5 | -- |
| OREG | 15.00 | 58.00 | 73.0 | 43.0 | -- | 49.7 |
| PA | -- | -- | -- | 43.0 | 33.5 | 44.5 |
| S C | -- | -- | -- | 39.0 | 4/ 32.5 | 49.6 |
| S DAK | 15.50 | 60.80 | 77.0 | 43.0 | -- | 32.9 |
| TENN | -- | -- | -- | -- | 4/ 29.5 | 50.0 |
| TEX | 23.50 | 62.10 | 90.0 | 42.0 | 33.5 | 60.3 |
| UTAH | 14.90 | 56.40 | 77.0 | 47.0 | -- | -- |
| VA | -- | -- | -- | 42.0 | 4/ 30.5 | 61.9 |
| WASH | -- | -- | -- | -- | -- | 43.1 |
| WIS | -- | -- | -- | 43.0 | -- | 40.0 |
| WYO | 22.00 | 62.00 | 76.0 | -- | -- | -- |
| U S | 19.10 | 58.70 | 78.6 | 41.8 | 32.8 | 48.3 |

1/ AVERAGE FOR THE MONTH. 2/ INCENTIVE PAYMENT NOT INCLUDED. 3/ AVERAGE OF ALL EGGS SOLD BY FARMERS INCLUDING HATCHING EGGS AND EGGS SOLD RETAIL. 4/ LIVEWEIGHT EQUIVALENT PRICE.

AVERAGE PRICES BY FARMERS, BY STATES, JUNE 1978 AND JULY 1978

| STATE | MILK SOLD TO PLANTS, PRICE PER CWT. JUN 1978 | | | | | | JUL 1978 | | |
|-------|--|----------|---------------|----------|-------|----------|-------------|------|-----------|
| | ELIGIBLE FOR | | MANUFACTURING | | ALL | | ALL MILK 2/ | | MILK COWS |
| | FLUID MARKET 1/ | | GRADE | | MILK | | PRICE | FAT | PER HEAD |
| | PRICE | FAT TEST | PRICE | FAT TEST | PRICE | FAT TEST | PER CWT | TEST | 3/ |
| | DOL. | PCT. | DOL. | PCT. | DOL. | PCT. | DOL. | PCT. | DOL. |
| ALA | 11.20 | 3.47 | 8.35 | 3.72 | 11.10 | 3.48 | 11.20 | 3.46 | 400 |
| ARIZ | 10.80 | 3.45 | | | 10.80 | 3.45 | 10.80 | 3.45 | |
| ARK | 10.90 | 3.37 | 9.00 | 3.45 | 10.30 | 3.39 | 10.30 | 3.39 | 445 |
| CALIF | 9.60 | 3.44 | 9.25 | 3.58 | 9.60 | 3.45 | 9.70 | 3.46 | 970 |
| COLO | 10.90 | 3.42 | | | 10.80 | 3.42 | 10.80 | 3.40 | 700 |
| CONN | 10.60 | 3.59 | | | 10.60 | 3.59 | 11.00 | 3.58 | |
| FLA | 12.50 | 3.41 | | | 12.50 | 3.41 | 12.50 | 3.43 | 500 |
| GA | 11.00 | 3.53 | | | 11.00 | 3.53 | 11.10 | 3.53 | 595 |
| IDAHO | 10.00 | 3.51 | 9.30 | 3.35 | 9.55 | 3.41 | 9.60 | 3.40 | 560 |
| ILL | 10.00 | 3.54 | 9.40 | 3.51 | 9.85 | 3.53 | 9.85 | 3.49 | 460 |
| IND | 10.40 | 3.56 | 8.50 | 3.58 | 10.20 | 3.56 | 10.20 | 3.52 | 585 |
| IOWA | 9.95 | 3.53 | 9.20 | 3.51 | 9.60 | 3.52 | 9.70 | 3.49 | 620 |
| KANS | 10.40 | 3.42 | 9.00 | 3.46 | 10.10 | 3.43 | 10.10 | 3.39 | 580 |
| KY | 9.90 | 3.49 | 8.45 | 3.50 | 9.50 | 3.49 | 9.45 | 3.49 | 480 |
| LA | 11.20 | 3.52 | | | 11.20 | 3.52 | 11.30 | 3.53 | 590 |
| MAINE | 11.00 | 3.60 | | | 11.00 | 3.60 | 11.20 | 3.54 | |
| MD | 10.70 | 3.55 | | | 10.70 | 3.55 | 10.70 | 3.52 | 635 |
| MASS | 10.60 | 3.57 | | | 10.60 | 3.57 | 11.00 | 3.55 | |
| MICH | 10.20 | 3.56 | 8.85 | 3.56 | 10.10 | 3.56 | 10.10 | 3.51 | 580 |
| MINN | 9.66 | 3.54 | 9.17 | 3.48 | 9.42 | 3.51 | 9.48 | 3.48 | 650 |
| MISS | 10.90 | 3.55 | 8.75 | 3.57 | 10.80 | 3.55 | 10.90 | 3.57 | 555 |
| MO | 9.95 | 3.44 | 8.85 | 3.50 | 9.60 | 3.46 | 9.60 | 3.44 | 510 |
| NEBR | 10.20 | 3.45 | 8.95 | 3.46 | 9.60 | 3.45 | 9.60 | 3.43 | 560 |
| N J | 10.50 | 3.59 | | | 10.50 | 3.59 | 10.80 | 3.58 | |
| N Y | 9.65 | 3.55 | | | 9.65 | 3.55 | 10.20 | 3.55 | 570 |
| N C | 11.40 | 3.50 | 9.10 | 3.53 | 11.30 | 3.50 | 11.20 | 3.50 | 390 |
| N DAK | 9.60 | 3.41 | 8.90 | 3.40 | 9.15 | 3.40 | 9.30 | 3.42 | 530 |
| OHIO | 10.00 | 3.55 | 8.50 | 3.62 | 9.90 | 3.56 | 9.85 | 3.53 | 630 |
| OKLA | 10.50 | 3.40 | 8.95 | 3.39 | 10.30 | 3.40 | 10.40 | 3.39 | 480 |
| OREG | 10.40 | 3.64 | 10.00 | 4.00 | 10.30 | 3.70 | 10.30 | 3.70 | 650 |
| PA | 10.70 | 3.64 | 9.35 | 3.65 | 10.70 | 3.64 | 10.80 | 3.62 | 700 |
| S DAK | 9.90 | 3.42 | 9.00 | 3.38 | 9.25 | 3.39 | 9.35 | 3.36 | 665 |
| TENN | 10.50 | 3.55 | 8.60 | 3.59 | 10.20 | 3.56 | 10.20 | 3.56 | 475 |
| TEX | 11.20 | 3.37 | | | 11.20 | 3.37 | 11.30 | 3.35 | 425 |
| UTAH | 10.00 | 3.42 | 9.50 | 3.35 | 9.85 | 3.40 | 9.85 | 3.37 | 670 |
| VT | 10.30 | 3.61 | | | 10.30 | 3.61 | 10.80 | 3.58 | 615 |
| VA | 10.80 | 3.50 | 8.80 | 3.51 | 10.60 | 3.50 | 10.80 | 3.47 | 495 |
| WASH | 10.10 | 3.54 | | | 10.10 | 3.54 | 10.00 | 3.52 | 555 |
| WIS | 9.94 | 3.62 | 9.56 | 3.67 | 9.81 | 3.64 | 9.75 | 3.56 | 745 |
| U S | 10.20 | 3.53 | 4/9.23 | 4/3.54 | 10.00 | 3.54 | 10.10 | 3.51 | 636 |

1/ INCLUDING SURPLUS DIVERTED TO MANUFACTURING. 2/ PRELIMINARY. 3/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. MID-MONTH PRICE. 4/ INCLUDES DATA FOR SOME STATES NOT SHOWN SEPARATELY.

POTATOES: AVERAGE PRICES PER CWT. RECEIVED BY FARMERS, BY STATES, JULY 1978

| STATE | DOLLARS | STATE | DOLLARS |
|------------------|---------|----------------|---------|
| ALABAMA | 11.80 | NORTH CAROLINA | 6.15 |
| ARIZONA | 8.30 | NORTH DAKOTA | -- |
| CALIFORNIA - ALL | 8.18 | OHIO | -- |
| WINTER | -- | OREGON | 4.65 |
| SPRING | 8.40 | PENNSYLVANIA | -- |
| SUMMER | 8.40 | TEXAS | 8.00 |
| FALL | 6.90 | VIRGINIA | 7.50 |
| COLORADO | -- | WASHINGTON | 7.50 |
| FLORIDA | -- | WISCONSIN | 4.00 |
| IDAHO | 3.50 | | |
| MAINE | -- | | |
| MICHIGAN | 7.00 | | |
| MINNESOTA | -- | | |
| NEW JERSEY | 8.80 | | |
| NEW YORK - ALL | -- | | |
| LONG ISLAND | -- | | |
| UPSTATE | -- | | |
| | | UNITED STATES | 7.41 |

SEASON AVERAGE PRICE PER TON RECEIVED BY FARMERS AND VALUE OF PRODUCTION, UNITED STATES, 1977 1/

| SUGARBEETS | | FOR SUGAR | | SUGARCANE 2/ | SUGAR AND SEED |
|------------|---------------------|-----------|---------------------|--------------|---------------------|
| PRICE | VALUE OF PRODUCTION | PRICE | VALUE OF PRODUCTION | | VALUE OF PRODUCTION |
| DOLLARS | 1,000 DOLLARS | DOLLARS | 1,000 DOLLARS | | 1,000 DOLLARS |
| 26.50 | 662,103 | 18.60 | 311,290 | | 328,364 |

1/ PRELIMINARY. FINAL SEASON AVERAGE PRICES AND VALUE OF PRODUCTION WILL BE PUBLISHED IN CROP VALUES IN JANUARY 1979. 2/ FLA, LA, AND TEX.

COMMERCIAL VEGETABLES FOR FRESH MARKET: AVERAGE F.O.B. SHIPPING POINT PRICES PER CWT, UNITED STATES, JULY 1-15, 1978, WITH COMPARISONS

| COMMODITY | AVERAGE JAN-DEC 1967 | JUL 1-31, 1977 | JUN 1-15, 1978 | JUN 1-30, 1978 | JUL 1-15, 1978 |
|---------------|----------------------------|----------------------|----------------------|----------------------|----------------------|
| | DOLLARS | | | | |
| ASPARAGUS | 23.70 | | 54.30 | 54.00 | |
| CABBAGE | 2.85 | 5.22 | 11.40 | 10.70 | 12.00 |
| CANTALOUPE | 6.26 | 11.00 | 10.70 | 10.20 | 11.10 |
| CARROTS | 5.74 | 8.75 | 9.13 | 10.10 | 14.10 |
| CELERY | 4.94 | 7.61 | 20.30 | 20.20 | 16.50 |
| CUCUMBERS | 7.74 | 11.60 | 15.60 | 15.70 | 17.40 |
| GREEN PEPPERS | 12.20 | 17.10 | 27.60 | 31.50 | 36.50 |
| LETTUCE | 5.19 | 6.17 | 18.10 | 13.70 | 8.14 |
| ONIONS | 4.37 | 8.57 | 7.61 | 7.53 | 9.71 |
| SNAP BEANS | 11.70 | 20.30 | 25.00 | 27.60 | 29.30 |
| SWEET CORN | 5.68 | 7.69 | 8.09 | 8.75 | 12.60 |
| TOMATOES | 9.63 | 23.20 | 28.90 | 27.60 | 29.90 |
| WATERMELONS | 2.06 | 3.30 | 4.86 | 4.35 | 4.00 |

CITRUS FRUIT: AVERAGE PRICES AND EQUIVALENT RETURNS PER BOX RECEIVED BY
GROWERS, BY UTILIZATION, JULY 1978

| COMMODITY AND STATE | F.O.B. PACKED FRESH | EQUIVALENT RETURNS PER BOX 1/ | | | | | |
|---------------------------|---------------------------|-------------------------------|-------|---------|---------|-------|---------|
| | | PACKINGHOUSE DOOR | | | ON-TREE | | |
| | | ALL | FRESH | PROCESS | ALL | FRESH | PROCESS |
| DOLLARS | | | | | | | |
| <u>ORANGES:</u> | | | | | | | |
| ARIZ | 8.55 | 5.15 | 5.15 | | 3.90 | 3.90 | |
| NAVELS AND MISC | | | | | | | |
| VALENCIAS | 8.55 | 5.15 | 5.15 | | 3.90 | 3.90 | |
| CALIF | 10.70 | 5.06 | 7.28 | 2.05 | 3.82 | 6.04 | .81 |
| NAVELS | | | | | | | |
| VALENCIAS | 10.70 | 5.06 | 7.28 | 2.05 | 3.82 | 6.04 | .81 |
| FLA | 10.00 | 6.16 | 7.30 | 6.15 | 5.01 | 6.15 | 5.00 |
| EARLY AND MIDS | | | | | | | |
| VALENCIAS | 10.00 | 6.16 | 7.30 | 6.15 | 5.01 | 6.15 | 5.00 |
| TEX | | | | | | | |
| EARLY AND MIDS | | | | | | | |
| VALENCIAS | | | | | | | |
| CALIF-ARIZ | | | | | | | |
| NAVELS AND MISC | | | | | | | |
| VALENCIAS | | | | | | 6.04 | |
| U S | 10.68 | 5.87 | 7.28 | 5.61 | 4.70 | 6.04 | 4.45 |
| <u>GRAPEFRUIT:</u> | | | | | | | |
| ARIZ | 5.25 | 2.30 | 2.30 | | 1.50 | 1.50 | |
| CALIF | 9.52 | 4.25 | 6.70 | .32 | 3.25 | 5.70 | -.68 |
| DESERT VALLEYS | | | | | | | |
| OTHER AREAS | 9.52 | 4.25 | 6.70 | .32 | 3.25 | 5.70 | -.68 |
| FLA | | | | | | | |
| WHITE SEEDLESS | | | | | | | |
| PINK SEEDLESS | | | | | | | |
| OTHER THAN | | | | | | | |
| SEEDLESS | | | | | | | |
| TEX | | | | | | | |
| CALIF-ARIZ | | | | | | | |
| DESERT VALLEYS | | | | | | | |
| U S | 9.51 | 4.25 | 6.69 | .32 | 3.25 | 5.69 | -.68 |
| <u>LEMONS:</u> | | | | | | | |
| ARIZ | | | | | | | |
| CALIF | 15.40 | 8.52 | 10.94 | .85 | 6.62 | 9.04 | -1.05 |
| U S | 15.40 | 8.52 | 10.94 | .85 | 6.62 | 9.04 | -1.05 |
| <u>LIMES:</u> | | | | | | | |
| FLA | 15.50 | 6.54 | 9.50 | 2.40 | 2.88 | 5.50 | -.80 |

1/ APPROXIMATE NET CONTENTS PER BOX ARE AS FOLLOWS: ORANGES - CALIF AND ARIZ, 75 LBS; FLA AND OTHER STATES, 90 LBS; GRAPEFRUIT - CALIF DESERT VALLEY AND ARIZ, 64 LBS; OTHER CALIF AREAS, 67 LBS; FLA, 85 LBS; TEX, 80 LBS; LEMONS - 76 LBS; AND LIMES - 80 LBS.

LOCAL MARKET COMMODITY - FEED PRICE RATIOS, UNITED STATES,
JULY 15, 1978, WITH COMPARISONS 1/

| COMMODITY-FEED PRICE RATIO | JUL 15, 1976 | JUL 15, 1977 | JUN 15, 1978 | JUL 15, 1978 |
|---|--------------------|--------------------|--------------------|--------------------|
| HOG-CORN: BUSHELS OF CORN EQUAL IN VALUE TO 100-LBS OF HOG, LIVWEIGHT UNITED STATES | 16.9 | 23.8 | 3/20.9 | 21.3 |
| NORTH CENTRAL STATES | 17.0 | 24.0 | 3/21.0 | 21.6 |
| EGG-FEED: POUNDS OF LAYING FEED EQUAL IN VALUE TO 1 DOZEN EGGS | 6.8 | 6.7 | 5.6 | 6.2 |
| BROILER-FEED: POUNDS OF BROILER GROWER EQUAL IN VALUE TO 1 LB BROILER LIVWEIGHT 1/ | 2.8 | 3.0 | 3.5 | 3.9 |
| TURKEY-FEED: POUNDS OF TURKEY GROWER EQUAL IN VALUE TO 1 LB TURKEY, LIVWEIGHT | 3.3 | 3.6 | 4.4 | 4.5 |
| MILK-FEED: POUNDS CONCENTRATE RATION EQUAL IN VALUE TO 1 LB WHOLE MILK 1/ | 1.44 | 1.52 | 1.59 | 2/1.64 |

1/ BROILER AND MILK-FEED PRICE RATIOS ARE COMPUTED USING MONTHLY AVERAGES FOR BROILERS AND MILK.

2/ PRELIMINARY. 3/ REVISED.

MILK-FEED PRICE RATIOS, MILK PRICES, AND RATION VALUES, BY REGIONS AND UNITED STATES,
JULY 1978, WITH COMPARISONS 1/

| REGION | MILK-FEED PRICE RATIO 2/ | | | ALL MILK PRICE PER CWT | | | RATION VALUE 3/ | | |
|--------|--------------------------|-------------|-------------|------------------------|-------------|-------------|-----------------|-------------|-------------|
| | JUL 1977 | JUN 1978 | JUL 1978 | JUL 1977 | JUN 1978 | JUL 1978 | JUL 1977 | JUN 1978 | JUL 1978 |
| | P O U N D S | | | D O L L A R S | | | | | |
| N ATL | 1.42 | 1.51 | 1.58 | 9.97 | 10.20 | 10.60 | 7.04 | 6.75 | 6.70 |
| N CENT | 1.54 | 1.64 | 1.69 | 9.04 | 9.74 | 9.74 | 5.87 | 5.95 | 5.75 |
| S ATL | 1.57 | 1.60 | 1.64 | 10.80 | 11.30 | 11.30 | 6.90 | 7.05 | 6.90 |
| S CENT | 1.54 | 1.59 | 1.63 | 9.87 | 10.50 | 10.60 | 6.42 | 6.60 | 6.50 |
| WEST | 1.60 | 1.62 | 1.64 | 9.57 | 9.81 | 9.86 | 5.99 | 6.05 | 6.00 |
| U S | 1.52 | 1.59 | 1.64 | 9.49 | 10.00 | 10.10 | 6.26 | 6.29 | 6.15 |

1/ DATA FOR CURRENT MONTH ARE PRELIMINARY. 2/ POUNDS OF CONCENTRATE RATION EQUAL IN VALUE TO 1 POUND MILK SOLD TO PLANTS. 3/ VALUE PER 100 POUNDS OF CONCENTRATE RATION FED TO MILK COWS.

PARITY PRICE EQUIVALENT FOR MANUFACTURING MILK 1/, UNITED STATES,
JULY 1978, WITH COMPARISONS

| ITEM | JUL 1977 | JUN 1978 | JUL 1978 |
|-----------------------------|-------------|-------------|-------------|
| PARITY EQUIVALENT | 11.01 | 12.16 | 12.16 |
| AVERAGE PRICE F.O.B. PLANTS | 8.56 | 9.23 | 2/9.22 |
| AVERAGE FAT TEST OF MILK | 3.50 | 3.54 | 2/3.51 |

1/ BASED ON PRICES RECEIVED BY FARMERS FOR ALL MANUFACTURING GRADE MILK. PARITY PRICE EQUIVALENT RELATES TO THE NATIONAL AVERAGE PRICE FOR ALL MANUFACTURING GRADE MILK OF AVERAGE MILKFAT CONTENT SOLD BY FARMERS. THE PARITY PRICE EQUIVALENT DURING 1978 IS 85.6 PERCENT OF THE PARITY PRICE OF ALL MILK SOLD TO PLANTS, WHICH COMPARES WITH 84.7 PERCENT IN 1977. FOR ADDITIONAL DETAILS SEE THE JANUARY 1978 ISSUE OF AGRICULTURAL PRICES. 2/ PRELIMINARY.

PARITY AND AVERAGE PRICE RECEIVED BY FARMERS
FOR AGRICULTURAL COMMODITIES

Parity prices based on data for July 1978 for all commodities for which computed, together with base price data, are presented in the tables on pages 22-25. Average prices for 1976 and 1977 averages for 1968-77 for use in parity computations are also shown on these pages.

Parity prices shown on the following pages are computed under the provisions of Title III, Subtitle A, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, 1954, and 1956.

The major provisions of the amended Act relating to the calculation of parity prices are as follows:

"(1) (A) The 'parity price' for any agricultural commodity, as of any date, shall be determined by multiplying the adjusted base price of such commodity as of such date by the parity index as of such date.

"(B) The 'adjusted base-price' of any agricultural commodity, as of any date, shall be (i) the average of the prices received by farmers for such commodity, at such time as the Secretary may select during each year of the ten-year period ending on the 31st of December last before such date, or during each marketing season beginning in such period if the Secretary determines use of a calendar year basis to be impracticable, divided by (ii) the ratio of the general level of prices received by farmers for agricultural commodities during the period January 1910 to December 1914, inclusive. As used in this subparagraph, the term 'prices' shall include wartime subsidy payments made to producers under programs designed to maintain maximum prices established under the Emergency Price Control Act of 1942.

"(C) The 'parity index', as of any date, shall be the ratio of (i) the general level of prices for articles and services that farmers buy, wages paid hired farm labor, interest on farm indebtedness secured by farm real estate, and taxes on farm real estate, for the calendar month ending last before such date to (ii) the general level of such prices, wages, rates, and taxes during the period January 1910 to December 1914, inclusive.

"(D) The prices and indices provided for herein, and the data used in computing them shall be terminated by the Secretary, whose determination shall be final."

Section 301 (a) (1) (F) outlines authority for the Secretary of Agriculture to make special adjustments in the method of computing parity prices for particular commodities if the method outlined in the Act results in parity prices seriously out of line with those of other commodities.

The parity prices shown in this report are based on the provisions of the amended Act. Briefly, the actual method of computation is as follows:

- a. The average of prices received by farmers for individual commodities for the 10 preceding years is calculated (for 1978 this is the 1968-77 average). An allowance for unredeemed loans and other supplemental payments resulting from price support operations such as the value of marketing certificates for wheat and support payments for feed grains is included for those commodities for which applicable.

- b. This 10-year average is divided by the average of the Index of Prices Received by Farmers for the same 10 preceding calendar years adjusted to include an allowance for unredeemed loans and other supplemental price support operations, including the value of marketing certificates and support payments, to give an "adjusted base price".
- c. Parity prices are computed by multiplying the "adjusted base prices" by the current Parity Index (the Index of Prices Paid by Farmers, including Interest, Taxes, and Wage Rates, with 1910-14=100).

Parity prices are calculated in terms of prices received by farmers in the local markets in which they ordinarily sell. This means that parity prices apply to the average of all classes and grades of the commodity as sold by all farmers in the United States, except as otherwise specified. Fruits and vegetables for fresh use and for processing categories are calculated for many of the crops. The Agricultural Marketing Agreement Act of 1937 provided for parity prices in certain areas for certain commodities covered by a marketing agreement or order program. Under present legislation, U S parity prices with appropriate adjustments where needed may be used for the purpose of this Act.

Where necessary in connection with a particular program, average or normal differentials for different varieties, classes, or grades of a commodity and average or normal spreads between different markets, methods of sale, or locations are calculated and applied to the national average support level or to the parity price. Differentials may also be established for seasonal differences, especially where there is a reasonably regular and well-defined seasonal movement. Such spreads or differentials, of course, need adjusting or recalculating from time to time due to changes in methods of processing, in marketing and transportation costs, and in the distribution of supplies relative to demand.

The indexes used in the computation of parity prices are published currently in AGRICULTURAL PRICES.

For the purpose of illustrating the computation of parity prices, the calculation of the parity price for corn based data on data for July 1978 is given below.

The 120-month, January 1968-December 1977 average of prices received by farmers for corn was \$1.88 per bushel, adjusted to allow for unredeemed loans and other supplemental payments resulting from price support operations. The 120-month average of the Index of Prices Received by Farmers, adjusted to include an allowance for unredeemed loans, etc., was 380 (1910-14=100). Dividing \$1.88 by 3.80 gives \$0.495 per bushel, the adjusted base price. The adjusted base price is multiplied by 749 percent, the Parity Index (1910-14=100), based on data for July 1978. This gives 3.71 per bushel, the parity price of corn during August 1978.

Beginning with 1964, season average prices for the processed portion of deciduous fruit and vegetables are estimated as equivalent returns at the processing plant door. This results in little or no change in the price level for commodities in most States. Most notable exceptions are deciduous fruits and vegetables processed in California where the former price level was the first delivery point, and some vegetables processed in Texas.

ADJUSTED BASE PRICES, UNITED STATES PARITY PRICES BASED ON DATA FOR JULY 1978
AND AVERAGE PRICES RECEIVED, 1968-77, 1976 AND 1977

| COMMODITY AND UNIT | ADJUSTED BASE PRICES 1/ | PARITY PRICES 2/ BASED ON DATA FOR JUL 1978 | AVERAGE PRICES | | | |
|--|-------------------------------|---|-----------------|----------------|-----------------------------|----------------------|
| | | | 1968-77 AVERAGE | AS COMPUTED | FOR PARITY : PURPOSES 3/ | 1976 4/ : 1977 4/ |
| DOLLARS | | | | | | |
| INDEX OF PRICES RECEIVED BY FARMERS (1910-14=100) | | | | | | |
| BASIC COMMODITIES: | | | | | | |
| ALL WHEAT, BU | 5/ .708 | 5.30 | 2.36 | 6/ 2.69 | 6/ 3.15 | 6/ 2.29 |
| RICE, CWT | 2.06 | 15.40 | *7.70 | 7.81 | 7.02 | *9.43 |
| CORN, BU | 5/ .495 | 3.71 | 1.79 | 6/ 1.88 | 6/ 2.49 | 6/ 2.03 |
| COTTON, LB: | | | | | | |
| AMERICAN UPLAND | 5/ .121 | .906 | *.364 | 6/ .461 | 6/ .597 | 6/ *.607 |
| EXTRA LONG STAPLE | *.170 | 1.27 | *.637 | *.645 | 1.040 | 7/ *.882 |
| PEANUTS, LB | .0421 | .315 | .160 | | .200 | *.210 |
| TOBACCO, LB: | | | | | | |
| FLUE-CURED, TYPES 11-14 | *.235 | 1.76 | *.894 | | 1.104 | *1.176 |
| VA FIRE-CURED, TYPE 21 | .194 | 1.45 | .736 | | 1.180 | *.963 |
| KY-TENN FIRE-CURED, TYPES 22-23 | .213 | 1.60 | .809 | | *1.422 | 1.256 |
| BURLEY, TYPE 31 | *.243 | 1.82 | *.922 | | *1.141 | *1.200 |
| MARYLAND, TYPE 32 | 8/ .229 | 1.72 | *.870 | | 9/ 1.090 | 9/ 1.100 |
| DARK AIR-CURED, TYPES 35-36 | .182 | 1.36 | *.693 | | 1.166 | *1.166 |
| SUN-CURED, TYPE 37 | .188 | 1.41 | .714 | | 1.050 | 1.000 |
| PA SEEDLEAF, TYPE 41 | *.121 | .906 | .461 | | .600 | .600 |
| CIGAR FILLER & BINDER, | | | | | | |
| TYPES 42-44, 54-55 | .155 | 1.16 | .588 | | .730 | .828 |
| PUERTO RICAN FILLER, TYPE 46 | *.152 | 1.14 | 10/ .411 | 10/ .578 | 10/ .497 | 10/ *.576 |
| CIGAR BINDER, TYPES 51-52 | *.204 | 1.53 | *.777 | | .896 | *1.213 |
| DESIGNATED NONBASIC COMMODITIES: | | | | | | |
| TUNG NUTS, TON | 17/8.10 | 60.70 | *30.80 | | | |
| ALL MILK SOLD TO PLANTS, CWT | 5/ 1.90 | 14.20 | 7.22 | | 6/ *9.68 | 6/ 9.72 |
| MILKFAT IN CREAM, LB | *.190 | 1.42 | | | .834 | .914 |
| HONEY, WHOLESALE, LB 11/ EXTRACTED | .0868 | .650 | .330 | | .470 | .494 |
| WOOL AND MOHAIR: | | | | | | |
| WOOL, LB | *.197 | 1.48 | .496 | 12/ .750 | 13/ .657 | 13/ *.720 |
| MOHAIR, LB | .392 | 2.94 | 1.36 | 14/ 1.49 | 15/ 2.97 | 15/ 2.87 |
| OTHER NONBASIC COMMODITIES: | | | | | | |
| FIELD CROPS AND MISC COMMODITIES: | | | | | | |
| BARLEY, BU | 5/ .436 | 3.27 | 6/ 1.61 | 6/ 1.66 | 6/ 2.32 | 6/ 1.91 |
| COTTONSEED, TON | 20.00 | 150.00 | 76.10 | | 103.00 | 71.00 |
| CRUDE PINE GUM, BBL | 5/14.00 | 105.00 | 6/ *53.30 | | 6/ 57.30 | 6/ *63.30 |
| DRY EDIBLE BEANS, CWT | 5/ 3.95 | 29.60 | 6/ 15.00 | 6/ 15.00 | 6/ 16.40 | 6/ 17.60 |
| DRY FIELD PEAS, CWT | *2.25 | 16.90 | *8.56 | | 11.30 | *15.00 |
| FLAXSEED, BU | 5/ 1.26 | 9.44 | 6/ 4.77 | 6/ 4.78 | 6/ 6.51 | 6/ 5.63 |
| ALL HAY, BALED, TON | 5/10.00 | 74.90 | 6/ 38.00 | | 6/ 58.00 | 6/ 57.10 |
| HOPS, LB | .185 | 1.39 | .704 | | .848 | .896 |
| OATS, BU | 5/ .256 | 1.92 | 6/ .979 | 6/ .972 | 6/ 1.50 | 6/ 1.28 |
| PEPPERMINT OIL, LB | *2.27 | 17.00 | *8.64 | | 14.80 | *14.30 |
| POPCORN, CWT | 1.45 | 10.90 | 5.50 | | 8.84 | 8.67 |
| POTATOES, CWT | .847 | 6.36 | 3.22 | | 3.59 | 3.64 |
| RYE, BU | 5/ .411 | 3.08 | 6/ 1.56 | 6/ 1.56 | 6/ 2.47 | 6/ *2.05 |
| SORGHUM GRAIN, CWT | 5/ .821 | 6.15 | 6/ 4.43 | 6/ 4.43 | 6/ 5.58 | 6/ *6.82 |
| SOYBEANS, BU | 5/ 1.17 | 8.76 | 6/ 2.89 | 6/ 3.12 | 6/ 4.01 | 6/ 3.12 |
| SPEARMENT OIL, LB | *2.07 | 15.50 | *7.88 | | 12.30 | *12.40 |
| SWEETPOTATOES, CWT | 5/ 2.03 | 15.20 | 6/ *7.73 | | 6/ 9.18 | 6/ 9.83 |
| TOBACCO, LB: | | | | | | |
| CIGAR WRAPPER, TYPE 61 | 18/ | | | | | |
| CIGAR WRAPPER, TYPE 62 | *.866 | 6.49 | 3.29 | | 3.95 | 4.00 |

SEE FOOTNOTES ON PAGE 25

ADJUSTED BASE PRICES, UNITED STATES, PARITY PRICES BASED ON DATA FOR JULY 1978
AND AVERAGE PRICES RECEIVED, 1968-77, 1976-77

| COMMODITY AND UNIT | ADJUSTED BASE PRICES 1/ | PARITY PRICES 2/ BASED ON DATA FOR JUL 1978 | AVERAGE PRICES | | |
|--|-------------------------------|---|--------------------|----------|----------|
| | | | 1968-77 AVERAGE | 1976 4/ | 1977 4/ |
| D O L L A R S | | | | | |
| OTHER NONBASIC COMMODITIES: (CONTINUED) | | | | | |
| FIELD CROPS AND MISC COMMODITIES: | | | | | |
| FRUITS: | | | | | |
| CITRUS (EQUIV ON-TREE), BOX | | | | | |
| GRAPEFRUIT | .464 | 3.48 | 18/ | 1.31 | 18/ |
| LEMONS | .894 | 6.70 | 18/ | 1.52 | 18/ |
| LIMES (FLA) | 1.51 | 11.30 | 5.73 | 8.60 | 13.33 |
| ORANGES | .483 | 3.62 | 18/ | 1.56 | 18/ |
| TANGERRINES | *.833 | 6.24 | 18/ | 3.50 | 18/ |
| TEMPLES (FLA) | .517 | 3.87 | 18/ | 1.18 | 18/ |
| DECIDUOUS AND OTHER | | | | | |
| APPLES | | | | | |
| FOR FRESH USE, LB 16/ | *.0239 | .179 | 6/.0909 | 6/ *.096 | 6/ .121 |
| FOR PROCESSING, TON | *20.20 | 151.00 | *76.60 | *108.00 | *121.00 |
| APRICOTS, TON | | | | | |
| FOR FRESH USE 24/ | *111.00 | 3,290.00 | *422.00 | *474.00 | *545.00 |
| DRIED (CALIF) (DRIED BASIS) | 439.00 | 276.00 | 1,670.00 | 2,172.00 | 2,195.00 |
| FOR PROCESSING (EXCL DRIED) | 36.80 | 1,100.00 | 140.00 | 138.00 | 162.00 |
| AVOCADOS, TON 17/ | | | | | |
| | 147.00 | | 558.00 | 563.00 | 676.00 |
| BERRIES, FOR PROCESSING | | | | | |
| (WASH, OREG), LB | | | | | |
| BLACKBERRIES | .0645 | .483 | .245 | .290 | .453 |
| BLACK RASPBERRIES | *.122 | .914 | .465 | .500 | .621 |
| BOYSENBERRIES/YOUNGBERRIES (OREG) | .0784 | .587 | .298 | .283 | .650 |
| GOOSEBERRIES | .0353 | .264 | .134 | .200 | .206 |
| LOGANBERRIES | .0718 | .538 | .273 | .204 | .419 |
| RED RASPBERRIES | .0800 | .599 | .304 | .292 | .489 |
| CHERRIES, TON | | | | | |
| SWEET, TON | *103.00 | 771.00 | *392.00 | 402.00 | *495.00 |
| TART, LB | .0395 | .296 | *15.00 | .251 | .294 |
| CRANBERRIES, BBL 17/ | | | | | |
| DATES (CALIF), TON 17/ | 3.50 | 26.20 | 13.30 | 13.50 | 17.40 |
| DATES (CALIF), TON 17/ | *57.90 | 434.00 | *220.00 | 346.00 | *338.00 |
| GRAPES, TON | | | | | |
| RAISIN VARIETIES DRIED (CALIF) | | | | | |
| (DRIED BASIS) | 139.00 | 1,040.00 | 527.00 | 706.00 | 840.00 |
| GRAPES, EXCL RAISIN VARIETIES DRIED | 34.40 | 258.00 | *130.60 | 154.00 | *196.00 |
| NECTARINES (CALIF), TON 17/ | | | | | |
| FOR FRESH USE | 52.40 | 392.00 | 199.00 | 245.00 | 203.00 |
| FOR PROCESSING | 26.60 | 199.00 | 19/101.00 | 160.00 | 20/ |
| OLIVES (CALIF), TON 17/ | | | | | |
| CRUSHED FOR OIL | 13.40 | 100.00 | *50.80 | 15.00 | 148.00 |
| FOR PROCESSING (EXCL CRUSHED) | 90.50 | 678.00 | 344.00 | 337.00 | 375.00 |
| FOR CANNING | 97.60 | 731.00 | 371.00 | 348.00 | 390.00 |
| PAPAYAS (HAW), FRESH USE, LB | | | | | |
| PEACHES | *.0353 | .264 | *.134 | .135 | *.132 |
| FOR FRESH USE, LB 19/ 24/ | | | | | |
| DRIED (CALIF), TON (DRIED BASIS) | .0325 | .243 | .1235 | .157 | .168 |
| FOR PROCESSING (EXCL DRIED) | 273.00 | 2,040.00 | 1,036.00 | 1,395.00 | 1,570.00 |
| CLINGSTONE (CALIF), TON 17/ | | | | | |
| FREESTONE, TON | 25.60 | 192.00 | *97.40 | 116.00 | 117.00 |
| | *26.40 | 198.00 | *100.20 | *124.00 | *121.00 |
| PEARS, TON | | | | | |
| FOR FRESH USE 20/ | *40.26 | 302.00 | *153.00 | 144.00 | *194.00 |
| DRIED (CALIF) (DRIED BASIS) | 254.00 | 1,900.00 | 965.00 | 1,200.00 | 1,250.00 |
| FOR PROCESSING (EXC. DRIED) | *31.10 | 233.00 | *118.00 | *110.00 | *114.00 |
| PLUMS (CALIF), EQUIV ON-TREE, TON | | | | | |
| FOR FRESH USE | *53.40 | 400.00 | *203.00 | *310.00 | *225.00 |
| FOR PROCESSING | 2.110 | 15.80 | 8.00 | 7.80 | 45.80 |
| PRUNES, DRIED (CALIF), TON (DRIED BASIS) | | | | | |
| FOR FRESH USE 24/ | 101.00 | 756.00 | 382.00 | 412.00 | 490.00 |
| FOR PROCESSING (EXCL DRIED) | 57.10 | 428.00 | 217.00 | 228.00 | 281.00 |
| | *20.70 | 155.00 | *78.60 | *75.20 | *82.30 |

SEE FOOTNOTES ON PAGE 25.

ADJUSTED BASE PRICES, UNITED STATES, PARITY PRICES BASED ON DATA FOR JULY 1978
AND AVERAGE PRICES RECEIVED, 1968-77, 1976-77

| COMMODITY AND UNIT | ADJUSTED BASE PRICES 1/ | PARITY PRICES 2/ BASED ON DATA FOR JUL 1978 | AVERAGE PRICES | | |
|---|-------------------------------|---|--------------------|----------|-----------|
| | | | 1968-77 AVERAGE | 1976 4/ | 1977 4/ |
| D O L L A R S | | | | | |
| OTHER NONBASIC COMMODITIES: (CONTINUED) | | | | | |
| FRUITS: -- DECIDUOUS AND OTHER | | | | | |
| STRAWBERRIES, LB | | | | | |
| FOR FRESH USE | .0797 | .597 | .303 | .376 | .389 |
| FOR PROCESSING | .0495 | .371 | .188 | .245 | .224 |
| SEED CROPS, CWT: | | | | | |
| ALFALFA | 16.80 | 126.00 | *63.80 | 102.00 | *108.00 |
| BENTGRASS | *14.00 | 105.00 | *53.10 | 79.00 | *88.00 |
| CHEWINGS FESCUE (OREG) | 9.05 | 67.80 | 34.40 | 43.00 | 52.00 |
| CRIMSON CLOVER | *8.32 | 62.30 | *31.60 | 35.50 | *32.00 |
| HAIRY VETCH | 4.50 | 33.70 | 17.10 | 25.10 | *27.10 |
| LADINO CLOVER (CALIF) | 24.60 | 184.00 | 93.30 | 130.00 | 100.00 |
| LESPEDEZA | *8.00 | 59.90 | *30.40 | 44.00 | *72.00 |
| MERION KY BLUEGRASS | *23.10 | 173.00 | *87.60 | 108.00 | *121.00 |
| ORCHARDGRASS | 6.76 | 50.60 | 25.70 | 30.10 | *33.00 |
| RED CLOVER | *12.45 | 93.30 | *47.30 | 63.20 | *73.50 |
| RED FESCUE | 9.21 | 69.00 | 35.00 | 42.00 | 52.00 |
| TALL FESCUE | *3.76 | 28.20 | *14.30 | 19.90 | *23.00 |
| TIMOTHY | *5.11 | 38.30 | *19.40 | 27.50 | *50.60 |
| SUGAR CROPS: | | | | | |
| SUGARBEETS, TON 21/ | *6.29 | 47.10 | *23.90 | *21.00 | 26.50 |
| SUGARCANE FOR SUGAR, TON 21/ | *4.79 | 35.90 | *18.20 | *13.70 | 18.60 |
| TREE NUTS, TON: | | | | | |
| ALMONDS | *217.00 | 1,630.00 | *825.00 | 810.00 | *1,030.00 |
| FILBERTS | 148.00 | 1,110.00 | 563.00 | 640.00 | *687.00 |
| PECANS, ALL | 234.00 | 1,750.00 | 889.00 | 1,630.00 | *1,154.00 |
| WALNUTS | *139.00 | 1,040.00 | *529.00 | 627.00 | *725.00 |
| VEGETABLES FOR FRESH MARKET, CWT: | | | | | |
| ARTICHOKES (CALIF) 22/ | 3.53 | 26.40 | 13.40 | 14.40 | 19.30 |
| ASPARAGUS | 8.08 | 60.50 | 30.70 | 38.10 | *46.90 |
| BROCCOLI 22/ | *3.26 | 24.40 | *12.40 | *15.90 | *16.30 |
| CABBAGE | *1.30 | 9.74 | *4.95 | *5.86 | *8.94 |
| CANTALOUPE | 2.15 | 16.10 | 8.16 | 11.00 | 10.60 |
| CARROTS 22/ | 1.39 | 10.40 | 5.30 | 5.95 | *7.36 |
| CAULIFLOWER 22/ | 3.29 | 24.60 | 12.50 | 16.80 | 19.80 |
| CELERY 22/ | *1.66 | 12.40 | *6.31 | 7.89 | *8.49 |
| CUCUMBERS | 2.28 | 17.10 | 8.67 | 9.66 | 10.40 |
| EGGPLANT | 2.60 | 19.50 | 9.88 | 10.40 | 11.40 |
| ESCAROLE | 2.71 | 20.30 | 10.30 | 14.00 | *15.60 |
| GARLIC 22/ | 2.87 | 21.50 | 10.90 | 13.00 | 14.30 |
| GREEN PEPPERS 22/ | 3.63 | 27.20 | 13.80 | 16.80 | *16.60 |
| HONEYDEW MELONS | *2.01 | 15.10 | *7.62 | 10.60 | *9.87 |
| LETTUCE | *1.69 | 12.70 | *6.41 | 8.68 | *7.55 |
| ONIONS 22/ | *1.51 | 11.30 | *5.72 | 6.92 | *6.77 |
| SNAP BEANS | 4.34 | 32.50 | 16.50 | 19.90 | *21.10 |
| SPINACH | 3.74 | 28.00 | 14.20 | 17.80 | *16.90 |
| SWEET CORN | 1.76 | 13.20 | *6.68 | 8.18 | *8.07 |
| TOMATOES | 4.08 | 30.60 | 15.50 | 19.20 | *20.60 |
| WATERMELONS | .753 | 5.64 | 2.86 | 3.25 | 3.39 |
| VEGETABLES FOR PROCESSING, TON: | | | | | |
| ASPARAGUS | *121.00 | 906.00 | *460.00 | *536.00 | *638.00 |
| BEETS | 7.79 | 58.30 | 29.60 | 38.50 | 38.70 |
| CABBAGE | 6.39 | 47.90 | 24.30 | 31.20 | 30.50 |
| CUCUMBERS | 28.40 | 213.00 | 108.00 | 126.00 | 126.00 |
| GREEN PEAS | 38.90 | 291.00 | 148.00 | 199.00 | 205.00 |
| LIMA BEANS | 63.90 | 479.00 | 243.00 | 287.00 | 343.00 |

SEE FOOTNOTES ON PAGE 25.

ADJUSTED BASE PRICES, UNITED STATES, PARITY PRICES BASED ON DATA FOR JULY 1978
AND AVERAGE PRICES RECEIVED, 1968-77, 1976-77

| COMMODITY AND UNIT | ADJUSTED BASE PRICES <u>1/</u> | PARITY PRICES <u>2/</u> BASED ON DATA FOR JUL 1978 | AVERAGE PRICES | | |
|--|--------------------------------------|--|-----------------------------|------------------|------------------|
| | | | 1968-77 AVERAGE | 1976 <u>4/</u> | 1977 <u>4/</u> |
| OTHER NONBASIC COMMODITIES: | | | | | |
| (CONTINUED) | | | | | |
| VEGETABLES FOR PROCESSING | | | | | |
| SNAP BEANS | : 31.10 | 233.00 | 118.00 | 139.00 | 142.00 |
| SPINACH | : 13.70 | 103.00 | 52.10 | 65.60 | 69.00 |
| SWEET CORN | : 9.45 | 70.80 | 35.90 | 48.20 | 48.60 |
| TOMATOES | : 12.40 | 92.90 | 47.10 | 58.00 | 64.10 |
| LIVESTOCK AND LIVESTOCK PRODUCTS: | | | | | |
| BEEF CATTLE, CWT | : <u>5/</u> *8.37 | 62.70 | <u>6/</u> *31.80 | <u>6/</u> 33.90 | <u>6/</u> 34.50 |
| BEEFWAX, LB <u>11/</u> | : <u>5/</u> .228 | 1.71 | .866 | 1.12 | 1.57 |
| CALVES, CWT | : <u>5/</u> 9.68 | 72.50 | <u>6/</u> *36.80 | <u>6/</u> *34.50 | <u>6/</u> *36.80 |
| HOGS, CWT | : <u>5/</u> 8.21 | 61.50 | <u>6/</u> 31.20 | <u>6/</u> 43.00 | <u>6/</u> 40.00 |
| LAMBS, CWT | : <u>5/</u> 9.32 | 69.80 | <u>6/</u> <u>23/</u> *35.40 | <u>6/</u> 47.60 | <u>6/</u> *51.40 |
| SHEEP, CWT | : <u>5/</u> 2.58 | 19.30 | <u>6/</u> *9.81 | <u>6/</u> 13.10 | <u>6/</u> *13.50 |
| EGGS, DOZ | : <u>5/</u> .118 | .884 | <u>6/</u> .447 | <u>6/</u> .588 | <u>6/</u> *.542 |
| TURKEYS, LB | : <u>5/</u> *.0717 | .537 | <u>6/</u> .272 | <u>6/</u> .318 | <u>6/</u> .348 |

1/ ADJUSTED BASE PRICE 1910-14 DERIVED BY DIVIDING THE AVERAGE OF 10 SEASON AVERAGE PRICES 1968-77 (INCLUDING AN ALLOWANCE, WHERE APPROPRIATE, FOR UNREDEEMED LOANS AND OTHER SUPPLEMENTAL PAYMENTS RESULTING FROM PRICE SUPPORT OPERATIONS) BY 380 PERCENT (THE 120-MONTH, JAN 1968-DEC 1977 AVERAGE OF THE INDEX OF PRICES RECEIVED BY FARMERS, ADJUSTED TO INCLUDE AN ALLOWANCE FOR UNREDEEMED LOANS AND OTHER SUPPLEMENTARY PAYMENTS) UNLESS OTHERWISE NOTED. 2/ THESE PARITY PRICES ARE THE LEGALLY APPLICABLE PARITY PRICES FOR THE FOLLOWING CALENDAR MONTH. 3/ INCLUDES AN ALLOWANCE FOR PRICE SUPPORT OPERATIONS AS AUTHORIZED BY THE SECRETARY OF AGRICULTURE - JAN 30, 1956, UNLESS OTHERWISE NOTED. THIS ITEM IS OMITTED FOR COMMODITIES NOT AFFECTED BY THE ADJUSTMENT. 4/ UNLESS OTHERWISE NOTED, THESE PRICES ARE AVERAGES FOR THE MARKETING SEASON COMPUTED BY WEIGHTING STATE PRICES BY QUANTITIES SOLD. 5/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 120-MONTH JAN 1968-DEC 1977 AVERAGE (INCLUDING AN ALLOWANCE WHERE APPROPRIATE FOR UNREDEEMED LOANS AND OTHER SUPPLEMENTAL PAYMENTS RESULTING FROM PRICE SUPPORT OPERATIONS). 6/ SIMPLE AVERAGE OF MONTHLY PRICES. SHOULD NOT BE CONFUSED WITH WEIGHTED AVERAGES USED TO COMPUTE VALUE OF SALES. 7/ AVERAGE PRICES TO APR 1, 1978. 8/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 10 WEIGHTED CALENDAR YEAR PRICES 1968-77. 9/ WEIGHTED CALENDAR YEAR AVERAGES. 10/ PREPARED BY TOBACCO DIVISION, AGRICULTURAL MARKETING SERVICE. PRICE FOR YEAR HARVESTED. 11/ STATE ANNUAL AVERAGE PRICES WEIGHTED BY PRODUCTION TO OBTAIN U S AVERAGES. 12/ INCENTIVE LEVEL OF 67 CENTS PER POUND FOR 1968, 69 CENTS PER POUND FOR 1969, 72 CENTS PER POUND FOR 1970 THROUGH 1972, 1974 THROUGH 1976 AND 99 CENTS FOR 1977 WERE USED IN COMPUTING THIS AVERAGE. 13/ AVERAGE LOCAL MARKET PRICE FOR WOOL SOLD, EXCLUDING INCENTIVE PAYMENT. 14/ INCENTIVE LEVEL OF 77.4 CENTS IN 1968 AND 1969, 80.2 CENTS IN 1970 AND 1971 WERE USED IN COMPUTING THIS AVERAGE. 15/ AVERAGE LOCAL MARKET PRICE FOR MOHAIR SOLD, EXCLUDING INCENTIVE PAYMENT. 16/ EQUIVALENT PACKING-HOUSE-DOOR RETURNS FOR APPLES FOR WASHINGTON AND OREGON, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR CALIF, AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES. 17/ EQUIVALENT RETURNS FOR BULK FRUIT AT FIRST DELIVERY POINT. 18/ BASED ON PRICES FOR FRESH PEACHES IN N Y, PA, MICH, VA, N C, S C, GA, WASH, AND CALIF AND AVERAGE PRICE FOR ALL METHODS OF SALE FOR OTHER STATES. 19/ BASED ON PACKINGHOUSE-DOOR RETURNS FOR FRESH PEARS FOR WASH AND OREG, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR CALIF, AVERAGE PRICES FOR FRESH USE FOR N Y AND MICH, AND AVERAGE PRICES FOR ALL METHODS OF SALE FOR OTHER STATES. 20/ RELATES TO PRICES INCLUDING AVERAGE CONDITIONAL PAYMENTS PER TON MADE UNDER THE SUGAR ACTS OF 1937 AND 1948. CROP DEFICIENCY AND ABANDONMENT PAYMENTS NOT INCLUDED. 21/ INCLUDES SOME PROCESSING. 22/ ADJUSTED TO INCLUDE AN ALLOWANCE FOR INCENTIVE PAYMENTS FOR PULLED WOOL UNDER THE WOOL INCENTIVE PAYMENT PROGRAM. UNADJUSTED AVERAGE IS \$34.70. 23/ U S SEASON AVERAGE PRICE IS THE WEIGHTED AVERAGE OF PRICES RECEIVED "AS SOLD" FOR ALL STATES. * REVISED. 24/ ADJUSTED BASE PRICE FOR TUNG NUTS DERIVED FROM 5 SEASON AVERAGE PRICES 1968-72. NO PRODUCTION SINCE 1972. 25/ NOT AVAILABLE. 26/ NINE YEAR AVERAGE 1968-76. 27/ NONE PROCESSED IN 1977.

To facilitate comparison with parity prices, prices received by farmers for eggs and wholesale milk are adjusted for seasonal variation. The index numbers to be used in adjusting monthly prices to an annual basis during the 12-month period ending in June 1979 are presented below. The factors for milk sold to plants are changed every 3 to 5 years, while the factors for eggs are adjusted each year. The factors for eggs shown below will be used during the July 1978-June 1979 period and are based on the average variation for the 5 years 1973-77 adjusted to limit the effect of abnormal seasonal price movements. The factors shown here for milk sold to plants are based on prices received by farmers for all milk sold to plants and dealers during the 1968-77 period.

INDEX NUMBER OF SEASONAL VARIATION CURRENTLY USED IN ADJUSTING
PRICES FOR EGGS AND MILK SOLD TO PLANTS FOR
SEASONAL VARIATION, UNITED STATES

| YEAR AND MONTH | INDEX | | YEAR AND MONTH | INDEX | |
|-------------------|-------|---------------------------|-------------------|-------|---------------------------|
| | EGGS | MILK SOLD TO PLANTS 1/ | | EGGS | MILK SOLD TO PLANTS 1/ |
| <u>1978</u> | | | <u>1979</u> | | |
| JUL | 91 | 95 | JAN | 111 | 103 |
| AUG | 98 | 98 | FEB | 104 | 102 |
| SEP | 105 | 101 | MAR | 103 | 100 |
| OCT | 98 | 104 | APR | 94 | 98 |
| NOV | 105 | 105 | MAY | 89 | 96 |
| DEC | 114 | 104 | JUN | 88 | 94 |

1/ ALL MILK SOLD TO PLANTS AND DEALERS.

FEED: AVERAGE PRICES PAID BY FARMERS, UNITED STATES,
JULY 15, 1978, WITH COMPARISONS

| COMMODITY | UNIT | 1977 | | | 1978 | | |
|--------------------------------------|------|-----------|-----------|-----------|-----------|-----------|-----------|
| | | MAY 15 | JUN 15 | JUL 15 | MAY 15 | JUN 15 | JUL 15 |
| DOLLARS | | | | | | | |
| ALFALFA HAY, BALED | TON | 79.20 | 76.20 | 72.70 | 68.40 | 64.80 | 2/ |
| OTHER HAY, BALED | TON | 61.30 | 58.90 | 58.70 | 57.80 | 55.50 | 2/ |
| COTTONSEED MEAL, 41 PCT | CWT | 12.50 | 12.60 | 12.00 | 10.50 | 10.50 | 10.60 |
| SOYBEAN MEAL, 44 PCT | " | 16.00 | 15.40 | 13.20 | 11.80 | 11.90 | 11.90 |
| BRAN | " | 7.89 | 7.77 | 7.65 | 7.34 | 7.32 | 7.26 |
| MIDLINGS | " | 7.75 | 7.64 | 7.53 | 7.29 | 7.24 | 7.06 |
| CORN MEAL | " | 6.14 | 6.04 | 5.76 | 6.00 | 6.13 | 6.10 |
| LAYING FEED | TON | 166 | 162 | 153 | 155 | 157 | 155 |
| BROILER GROWER FEED | " | 187 | 184 | 175 | 171 | 174 | 170 |
| TURKEY GROWER | " | 200 | 196 | 188 | 184 | 186 | 186 |
| CHICK STARTER FEED | " | 191 | 188 | 179 | 175 | 178 | 178 |
| DAIRY FEED | | | | | | | |
| 14 PCT PROTEIN | TON | 144 | 140 | 134 | 130 | 132 | 131 |
| 16 PCT PROTEIN | " | 152 | 149 | 141 | 136 | 140 | 139 |
| 18 PCT PROTEIN | " | | | | 147 | 151 | 149 |
| 20 PCT PROTEIN | " | | | | 148 | 152 | 149 |
| 32 PCT PROTEIN | " | 238 | 232 | 211 | 203 | 206 | 204 |
| HOG FEED, 14-18 PCT | CWT | 9.28 | 9.06 | 8.53 | 8.64 | 8.75 | 8.71 |
| HOG CONCT. 38-42% PROTEIN | " | 16.10 | 15.50 | 13.30 | 12.70 | 12.90 | 12.90 |
| BEEF CATTLE CONCT. 32-36% PROTEIN | " | 10.10 | 10.00 | 9.24 | 8.82 | 8.96 | 8.93 |
| STOCK SALT | " | 3.50 | 3.49 | 3.49 | 3.85 | 3.88 | 3.86 |
| MOLASSES, LIQUID | " | 5.70 | 5.72 | 5.62 | 5.60 | 5.62 | 5.60 |
| INDEX NUMBERS (1967=100) | | | | | | | |
| FEED, PRICES PAID BY FARMERS | PCT | 205 | 198 | 183 | 188 | 1/ 188 | 184 |

1/ REVISED. 2/ PRICES PAID FOR ALFALFA HAY AND OTHER HAY DISCONTINUED AS OF JULY 1978.

LIVESTOCK: AVERAGE PRICES PAID BY FARMERS, UNITED STATES,
JULY 15, 1978, WITH COMPARISONS

| COMMODITY | UNIT | 1977 | | | 1978 | | |
|--------------------------|---------|-------|-------|-------|-------|-------|-------|
| | | MAY | JUN | JUL | MAY | JUN | JUL |
| DOLLARS | | | | | | | |
| FEEDERS AND STOCKERS: | | | | | | | |
| CATTLE AND CALVES | CWT | 39.00 | 36.00 | 37.50 | 57.00 | 55.50 | 56.50 |
| PIGS 1/ | " | 84.00 | 70.00 | 81.00 | 107 | 95.00 | 94.00 |
| BABY CHICKS | PER 100 | 16.60 | 16.10 | 15.90 | 16.70 | 16.50 | 16.40 |
| TURKEY POULTS | EACH | .740 | .749 | .752 | .750 | .750 | .750 |
| INDEX NUMBERS (1967=100) | | | | | | | |
| ALL LIVESTOCK | PCT | 166 | 154 | 161 | 229 | 223 | 226 |

1/ BASED ON DATA DERIVED FROM REPORTS FROM FARMERS IN 27 STATES IN JAN, APR, JUL, OCT, ON PRICES PAID FOR FEEDER PIGS WEIGHING 40-60 LBS.

FEED: AVERAGE PRICE PER 100 POUNDS PAID BY FARMERS, BY STATES,
JULY 15, 1978

| STATE | BRAN | MIDLINGS | COTTONSEED MEAL 41% PROTEIN | SOYBEAN MEAL 44% PROTEIN | CORN MEAL | MDLASSES LIQUID | STOCK SALT |
|---------------|------|----------|-----------------------------------|--------------------------------|--------------|--------------------|---------------|
| D O L L A R S | | | | | | | |
| ALA | 8.00 | 8.10 | 11.00 | 11.50 | 7.20 | 6.10 | 4.50 |
| ARIZ | 8.80 | 9.20 | 5.90 | 16.50 | 7.70 | 6.00 | 3.70 |
| ARK | 6.60 | 6.90 | 9.50 | 11.00 | 6.90 | 5.70 | 3.15 |
| CALIF | 7.90 | 7.60 | 9.60 | 13.50 | 8.20 | 3.90 | 2.90 |
| COLO | 7.20 | 6.50 | 10.00 | 12.00 | 6.10 | 4.80 | 3.00 |
| CONN | 8.10 | 7.70 | | 14.00 | 8.00 | 5.20 | 4.80 |
| DEL | 7.50 | 7.40 | 11.00 | 12.50 | 7.10 | 5.00 | 4.70 |
| FLA | 9.00 | 8.60 | 11.50 | 13.00 | 8.00 | 3.10 | 4.45 |
| GA | 8.10 | 7.80 | 11.50 | 12.50 | 7.10 | 6.00 | 4.20 |
| HAW | | | | | | | |
| IDAHO | 6.80 | 6.10 | 11.00 | 14.50 | 6.70 | 5.40 | 3.00 |
| ILL | 7.30 | 7.30 | 11.50 | 12.00 | 5.20 | 6.30 | 4.55 |
| IND | 7.40 | 7.40 | 12.50 | 12.00 | 5.30 | 7.40 | 5.20 |
| IOWA | 6.80 | 6.50 | 11.00 | 11.00 | 4.70 | 6.10 | 4.15 |
| KANS | 6.10 | 5.70 | 11.00 | 11.00 | 5.50 | 4.65 | 2.15 |
| KY | 7.30 | 7.20 | 11.00 | 11.70 | 5.50 | 6.90 | 4.90 |
| LA | 6.80 | 7.90 | 11.00 | 12.00 | 7.80 | 4.30 | 3.65 |
| MAINE | 8.10 | 7.70 | | 14.00 | 8.00 | 5.20 | 4.80 |
| MD | 7.50 | 7.40 | 11.00 | 12.50 | 7.10 | 5.00 | 4.70 |
| MASS | 8.10 | 7.70 | | 14.00 | 8.00 | 5.20 | 4.80 |
| MICH | 7.50 | 7.10 | 13.00 | 12.00 | 5.60 | 6.60 | 4.80 |
| MINN | 6.90 | 6.70 | 12.00 | 11.00 | 4.90 | 6.30 | 4.25 |
| MISS | 9.00 | 8.50 | 9.10 | 11.00 | 6.90 | 5.20 | 3.90 |
| MO | 6.00 | 6.10 | 9.70 | 11.00 | 5.70 | 5.70 | 2.50 |
| MONT | 7.20 | 5.60 | 11.50 | 13.00 | 6.80 | 5.30 | 3.05 |
| NEBR | 7.10 | 7.10 | 12.00 | 11.50 | 5.20 | 5.40 | 3.00 |
| NEV | 9.00 | 9.10 | 13.00 | | 8.50 | 5.00 | 4.00 |
| N H | 8.10 | 7.70 | | 14.00 | 8.00 | 5.20 | 4.80 |
| N J | 8.50 | 8.10 | | 14.50 | 7.20 | 5.20 | 5.20 |
| N MEX | 7.70 | 7.50 | 10.50 | 14.50 | 8.00 | 5.20 | 3.10 |
| N Y | 6.80 | 6.70 | 12.50 | 12.00 | 6.60 | 4.80 | 4.10 |
| N C | 7.70 | 7.30 | 13.00 | 12.50 | 6.60 | 6.80 | 5.20 |
| N DAK | 7.60 | 5.20 | | 12.00 | 4.30 | 5.10 | 4.15 |
| OHIO | 7.20 | 6.90 | 12.50 | 12.00 | 5.70 | 6.30 | 4.50 |
| OKLA | 6.60 | 6.30 | 9.20 | 11.00 | 6.70 | 4.70 | 2.60 |
| OREG | 8.00 | 7.80 | 10.50 | 13.00 | 7.30 | 4.00 | 3.85 |
| PA | 7.00 | 6.70 | 12.00 | 11.70 | 6.50 | 5.00 | 4.15 |
| R I | | | | | | | |
| S C | 8.20 | 7.40 | 12.00 | 12.50 | 7.00 | 6.00 | 4.90 |
| S DAK | 7.40 | 7.50 | 12.00 | 11.00 | 5.30 | 6.20 | 3.45 |
| TENN | 7.00 | 7.10 | 10.50 | 12.50 | 7.70 | 6.40 | 4.35 |
| TEX | 7.30 | 7.20 | 9.90 | 14.00 | 7.30 | 4.40 | 3.15 |
| UTAH | 6.20 | 5.70 | 10.00 | 14.00 | 7.00 | 4.50 | 2.40 |
| VT | 8.10 | 7.70 | | 14.00 | 8.00 | 5.20 | 4.80 |
| VA | 7.90 | 7.70 | 12.50 | 12.00 | 7.10 | 6.20 | 4.35 |
| WASH | 8.90 | 7.30 | 13.00 | 14.00 | 8.20 | 4.85 | 3.60 |
| W VA | 7.90 | 8.10 | 10.50 | 12.50 | 7.00 | 5.60 | 4.65 |
| WIS | 6.80 | 6.90 | 10.50 | 11.20 | 4.95 | 5.70 | 4.40 |
| WYO | 7.60 | 8.40 | 12.00 | | 7.60 | 6.00 | 3.15 |
| U S | 7.26 | 7.06 | 10.60 | 11.90 | 6.10 | 5.60 | 3.86 |

FEED: AVERAGE PRICE PAID BY FARMERS, BY STATES,
JULY, 15, 1978

| STATE | HOG FEED | | BEEF | DAIRY FEED, PERCENT PROTEIN | | | | |
|-------|-------------------|---------------------------------|--|-----------------------------|-----|-----|-----|-----|
| | 14-18% PROTEIN | HOG CONCT. 38-42% PROTEIN | CATTLE CONCENTRATE 32-36% PROTEIN | 14 | 16 | 18 | 20 | 32 |
| | DOLLARS PER CWT | | | DOLLARS PER TON | | | | |
| ALA | 8.60 | 13.00 | 9.00 | | 141 | 140 | 148 | 175 |
| ARIZ | 9.80 | 15.00 | | 134 | | | | |
| ARK | 7.60 | 12.00 | 7.60 | 124 | 128 | | | 167 |
| CALIF | 8.50 | 14.50 | 8.80 | 119 | 122 | | | |
| COLO | 8.20 | 13.00 | 7.40 | 145 | 140 | | | 210 |
| CONN | | | | | 132 | 138 | 142 | |
| DEL | | | | | 146 | 165 | 159 | 215 |
| FLA | 9.50 | 13.00 | 9.30 | 127 | 166 | | | 194 |
| GA | 8.80 | 12.90 | 9.10 | | 146 | 150 | 153 | 187 |
| HAW | | | | | | | | |
| IDAHO | 8.80 | 13.50 | 8.00 | 128 | 141 | | | 165 |
| ILL | 9.50 | 13.30 | 9.80 | 150 | 154 | | | 220 |
| IND | 8.90 | 13.40 | 10.80 | | | 162 | | 225 |
| IOWA | 9.00 | 12.80 | 10.30 | 137 | 144 | | | 215 |
| KANS | 8.70 | 12.50 | 8.70 | 132 | 140 | | | 197 |
| KY | 8.70 | 12.60 | 9.30 | | 137 | 152 | 151 | 210 |
| LA | 8.90 | 13.00 | 8.50 | | 138 | 146 | 151 | 162 |
| MAINE | | | | | 137 | 144 | 148 | |
| MD | 8.40 | 12.50 | 9.70 | | 146 | 165 | 159 | 215 |
| MASS | | | | | 132 | 138 | 142 | |
| MICH | 8.20 | 13.00 | 10.50 | 153 | 165 | | | 240 |
| MINN | 8.70 | 13.10 | 9.70 | 127 | 129 | | | 205 |
| MISS | 9.00 | 12.00 | 8.70 | | 131 | 135 | 141 | 176 |
| MO | 7.60 | 12.00 | 8.00 | 128 | 130 | | | 176 |
| MONT | 8.20 | 14.00 | 9.00 | 130 | 140 | | | |
| NEBR | 8.60 | 13.00 | 8.40 | 129 | 135 | | | 196 |
| NEV | | | 8.00 | 150 | 165 | | | |
| N H | | | | | 136 | 142 | 146 | |
| N J | 8.70 | 13.50 | | | 141 | 145 | 159 | 210 |
| N MEX | 9.50 | 15.00 | 8.50 | 152 | 149 | | | 154 |
| N Y | 8.10 | 12.00 | 9.40 | | 138 | 142 | 143 | 174 |
| N C | 8.70 | 12.50 | 10.50 | | 148 | 144 | 152 | 196 |
| N DAK | 8.20 | 13.00 | 8.50 | 129 | 138 | | | 205 |
| OHIO | 8.10 | 13.00 | 11.00 | | 155 | 155 | 170 | 240 |
| OKLA | 7.70 | 12.50 | 8.70 | 133 | 132 | | | 158 |
| OREG | 8.00 | 13.00 | 7.70 | 133 | 136 | | | 195 |
| PA | 8.10 | 12.70 | 9.50 | | 144 | 153 | 155 | 210 |
| R I | | | | | 132 | | | |
| S C | 8.00 | 12.50 | 9.70 | | 146 | 154 | 155 | 195 |
| S DAK | 8.10 | 13.00 | 9.40 | 129 | 134 | | | 205 |
| TENN | 8.10 | 12.00 | 9.50 | | 140 | 146 | 148 | 194 |
| TEX | 8.50 | 13.50 | 8.20 | 131 | 147 | | | 164 |
| UTAH | | | 7.90 | 126 | 133 | | | 156 |
| VT | | | | | 136 | 140 | 144 | |
| VA | 8.20 | 13.00 | 9.50 | | 147 | 162 | 155 | 205 |
| WASH | | | 7.60 | 134 | 143 | | | 193 |
| W VA | | | 10.00 | | 156 | 164 | 170 | 205 |
| WIS | 8.80 | 13.50 | 9.60 | 133 | 136 | | | 210 |
| WYO | | | 8.30 | 149 | 158 | | | |
| U S | 8.71 | 12.90 | 8.93 | 131 | 139 | 149 | 149 | 204 |

FEED: AVERAGE PRICE PER TON PAID BY FARMERS FOR POULTRY FEED
AND POULTRY FEED RATIOS, BY STATES, JULY 15, 1978

| STATE | POULTRY FEED, PER TON | | | | POULTRY PRICE RATIOS 1/ | | |
|-------|-----------------------|----------------|-------------------|------------------|-------------------------|-----------------|----------------|
| | CHICK STARTER | LAYING FEED | BROILER GROWER | TURKEY GROWER | EGG FEED | BROILER FEED | TURKEY FEED |
| | DOLLARS | | | | POUNDS | | |
| ALA | 181 | 160 | 161 | | 7.5 | 3.9 | |
| ARIZ | | 150 | | | | | |
| ARK | 168 | 140 | 158 | 205 | 7.0 | 4.1 | 4.3 |
| CALIF | 161 | 136 | 167 | 176 | 5.3 | 3.6 | 4.8 |
| COLO | | 172 | | 205 | | | |
| CONN | | 150 | | | 9.5 | | |
| DEL | 183 | 161 | 177 | 191 | | 4.0 | |
| FLA | 192 | 168 | 177 | | 4.2 | 3.6 | |
| GA | 166 | 148 | 168 | 205 | 8.5 | 3.9 | 4.5 |
| HAW | | 187 | | | | | |
| IDAHO | | 166 | | | | | |
| ILL | 199 | 179 | | 200 | 5.7 | | |
| IND | 186 | 158 | 165 | 182 | 6.1 | | 4.1 |
| IOWA | 184 | 167 | | 210 | 4.5 | | 4.0 |
| KANS | | 161 | | | 4.7 | | |
| KY | 193 | 161 | | | 5.6 | | |
| LA | 166 | 144 | 156 | | 7.8 | 4.3 | |
| MAINE | 170 | 150 | 180 | | 8.5 | 3.6 | |
| MD | 183 | 161 | 177 | | | 4.0 | |
| MASS | | 150 | | | 9.1 | | |
| MICH | 205 | 145 | | 215 | 5.9 | | 4.6 |
| MINN | 194 | 163 | 162 | 157 | 4.9 | | 5.1 |
| MISS | 175 | 160 | 188 | | 6.9 | 3.7 | |
| MO | 175 | 146 | 158 | 178 | 5.9 | | 4.8 |
| MONT | | 180 | | | | | |
| NEBR | | 158 | | 160 | 4.6 | | 5.1 |
| NEV | | | | | | | |
| N H | | 150 | | | | | |
| N J | | 144 | | | 7.5 | | |
| N MEX | | 174 | | | | | |
| N Y | | 148 | | 189 | 5.8 | | |
| N C | 184 | 162 | 179 | 192 | 7.3 | 3.7 | 4.2 |
| N DAK | | 185 | | 185 | | | |
| OHIO | 175 | 160 | 165 | 180 | 5.1 | | 4.6 |
| OKLA | 180 | 154 | 177 | 198 | | 3.6 | |
| OREG | 173 | 155 | 198 | 220 | 6.4 | | 3.9 |
| PA | 181 | 161 | 176 | 188 | 5.5 | 3.8 | 4.6 |
| R I | | 150 | | | | | |
| S C | 185 | 158 | 180 | 193 | 6.3 | 3.6 | 4.0 |
| S DAK | | 151 | | 185 | 4.4 | | 4.6 |
| TENN | 184 | 165 | 162 | | 6.1 | 3.6 | |
| TEX | 200 | 170 | 170 | 225 | 7.1 | 3.9 | 3.7 |
| UTAH | | 154 | | 180 | | | 5.2 |
| VT | | 150 | | | | | |
| VA | 195 | 163 | 177 | 188 | 7.6 | 3.4 | 4.5 |
| WASH | 186 | 162 | 189 | 198 | 5.3 | | |
| W VA | | 166 | 183 | 200 | | | |
| WIS | 198 | 165 | 172 | 200 | 4.8 | | 4.3 |
| WYO | | | | | | | |
| U S | 178 | 155 | 170 | 186 | 6.2 | 3.9 | 4.5 |

1/ NUMBER OF POUNDS OF LAYING FEED, EQUIVALENT IN VALUE TO ONE DOZEN EGGS, NUMBER OF POUNDS BROILER GROWER EQUAL IN VALUE TO ONE POUND OF BROILER LIVE WEIGHT, AND NUMBER OF POUNDS TURKEY GROWER EQUAL IN VALUE TO ONE POUND OF TURKEY LIVE WEIGHT.

MOTOR SUPPLIES: AVERAGE PRICES PAID BY FARMERS, UNITED STATES,
JULY 1978, WITH COMPARISONS

| COMMODITY AND UNIT | 1977 | 1978 | |
|--|------------|-------------|------------|
| | JULY 15 | APRIL 15 | JULY 15 |
| DOLLARS | | | |
| <u>MOTOR SUPPLIES</u> | | | |
| MOTOR OIL, PER | | | |
| REGULAR (NON-DETERGENT) | 2.18 | 2.27 | 2.33 |
| HEAVY DUTY (DETERGENT) | 2.57 | 2.65 | 2.73 |
| ALL WEATHER (HIGH DETERGENT) | 2.95 | 3.06 | 3.15 |
| GREASE, PER 14 1/2 OZ CARTRIDGE | .610 | .637 | .653 |
| GREASE, PER 35 LB PAIL | 15.50 | 16.50 | 17.00 |
| TIRES, AUTO, TUBELESS EACH: | | | |
| BIAS-BELTED, SIZE G78-15 | 42.70 | 43.00 | 43.60 |
| RADIAL, STEEL BELTED, SIZE 205-15, GR-78-15 | 65.50 | 66.10 | 67.20 |
| TIRES, TRUCK, 7.00-15, 6-PLY, EACH | 46.20 | 47.60 | 48.10 |
| TIRES, TRUCK, 7.50-20, 10-PLY, EACH | 86.60 | 89.00 | 90.50 |
| TIRES, TRACTOR, REAR, 13.6-28, 4-PLY, EACH | 138 | 142 | 140 |
| TIRES, TRACTOR, REAR, 18.4-34, 6 PLY, EACH | 281 | 286 | 283 |
| STORAGE BATTERIES, CPR 220-310 AMPS, EACH | 37.50 | 39.30 | 40.00 |
| STORAGE BATTERIES, CPR 315-500 AMPS, EACH | 47.50 | 50.10 | 50.40 |
| LUBRICATION, AUTOMOBILES, EACH | 2.77 | | 2.98 |
| RELINING BRAKES, ALL FOUR WHEELS (FRONT DISC AND REAR DRUM TYPES), INCL. LABOR AND MATERIALS, EACH 1/ | 58.70 | | 66.10 |
| MOTOR TUNE-UP, LABOR ONLY, EACH | 15.40 | | 16.20 |

1/ RELINING BRAKES, LABOR AND MATERIAL, DISC OR DRUM TYPE, PRIOR TO JAN 1978.

FUELS: AVERAGE PRICES PAID BY FARMERS, UNITED STATES,
JULY 1978, WITH COMPARISONS

| COMMODITY AND UNIT | 1977 | 1978 | |
|---|------------|------------|------------|
| | JULY 15 | JUNE 15 | JULY 15 |
| DOLLARS | | | |
| <u>FUELS</u> | | | |
| GASOLINE, SERVICE STATION (UNLEADED REGULAR), PER GAL 1/ | .619 | .643 | .650 |
| GASOLINE, BULK DELIVERY, (LEADED REGULAR), PER GAL | .578 | .592 | .600 |
| FURNACE OR FUEL OIL, PER GAL | .463 | .477 | .479 |
| DIESEL FUEL, PER GAL | .450 | .457 | .460 |
| L.P. GAS, BULK DELIVERY, PER GAL | .391 | .406 | .401 |

1/ GASOLINE, SERVICE STATION (REGULAR), PRIOR TO JAN 1978.

GASOLINE AND DIESEL FUEL: AVERAGE PRICE PER GALLON PAID BY FARMERS,
BY STATES, JULY 15, 1978

| STATE | GASOLINE, REGULAR | | DIESEL FUEL |
|---------------|--------------------------|----------------------|-------------|
| | SERVICE STATION UNLEADED | BULK DELIVERY LEADED | |
| D O L L A R S | | | |
| ALA | .640 | .580 | .450 |
| ARIZ | .680 | .630 | .480 |
| ARK | .630 | .580 | .440 |
| CALIF | .660 | .610 | .460 |
| COLO | .660 | .600 | .440 |
| CONN 1/ | .650 | .620 | .520 |
| DEL 2/ | .640 | .600 | .510 |
| FLA | .660 | .620 | .530 |
| GA | .660 | .590 | .500 |
| HAW | .790 | .660 | .520 |
| IDAHO | .680 | .620 | .450 |
| ILL | .680 | .630 | .500 |
| IND | .690 | .600 | .460 |
| IOWA | .670 | .610 | .460 |
| KANS | .660 | .590 | .460 |
| KY | .660 | .600 | .460 |
| LA | .680 | .570 | .420 |
| MAINE 1/ | .650 | .620 | .520 |
| MD 2/ | .640 | .600 | .510 |
| MASS 1/ | .650 | .620 | .520 |
| MICH | .660 | .610 | .490 |
| MINN | .650 | .610 | .460 |
| MISS | .680 | .590 | .500 |
| MO | .640 | .590 | .450 |
| MONT | .670 | .610 | .450 |
| NEBR | .670 | .610 | .450 |
| NEV | .710 | .610 | .480 |
| N H 1/ | .650 | .620 | .520 |
| N J | .640 | .600 | .500 |
| N MEX | .650 | .580 | .460 |
| N Y | .660 | .640 | .500 |
| N C | .630 | .590 | .530 |
| N DAK | .670 | .610 | .470 |
| OHIO | .620 | .600 | .480 |
| OKLA | .620 | .580 | .470 |
| OREG | .650 | .600 | .440 |
| PA | .630 | .600 | .490 |
| R I 1/ | .650 | .620 | .520 |
| S C | .650 | .590 | .520 |
| S DAK | .670 | .610 | .490 |
| TENN | .640 | .570 | .510 |
| TEX | .590 | .560 | .410 |
| UTAH | .670 | .590 | .450 |
| VT 1/ | .650 | .620 | .520 |
| VA | .630 | .600 | .480 |
| WASH | .690 | .640 | .440 |
| W VA | .690 | .660 | .600 |
| WIS | .620 | .590 | .470 |
| WYO | .700 | .630 | .470 |
| U S | .650 | .600 | .460 |

1/ AVERAGE PRICE NEW ENGLAND STATES. 2/ AVERAGE PRICE DELAWARE AND MARYLAND.

INDEX OF FEATURES SPECIAL TO THIS ISSUE

PRICES RECEIVED BY FARMERS

| | <u>PAGE</u> |
|---|-------------|
| Sugarbeets and Sugarcane: Preliminary season average price and value of production, U. S., 1977 | 17 |
| Parity prices and methods of computing, with season average prices for 1976, 1977 and 1968-77 averages | 20-25 |
| Index numbers of seasonal variation for selected commodities | 26 |

PRICES PAID BY FARMERS

| | |
|---|----|
| Motor Supplies: U. S., July 15, 1978, with comparisons . | 31 |
| Fuels: Gasoline and diesel fuel, by states, July 15, 1978, with comparisons | 31 |