

AGRICULTURAL PRICES



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Economics, Statistics, &
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PRICES RECEIVED INDEX DOWN 6 POINTS PRICES PAID INDEX UNCHANGED

The August Index of Prices Received by Farmers decreased 6 points, nearly 3 percent, to 209 percent of its January-December 1967 average, according to the Crop Reporting Board. Contributing most to the decrease since July were lower prices for broilers, corn, potatoes, cattle and apples. Higher prices for hogs, milk and eggs were partially offsetting. The index was 35 points (20 percent) above a year ago.

The Index of Prices Paid by Farmers for Commodities and Services, Interest, Taxes, and Farm Wage Rates for August 15 was 220, unchanged from mid-July. Production components of the index dropped 1 point (1/2 percent) but the family living component increased 2 points (1 percent). The August index was 19 points (9 percent) higher than a year earlier.

SUMMARY TABLE

INDEX 1967=100	JUL 1977	AUG 1977	JUL 1978		AUG 1978
			PRELIM	REVISED	
PRICES RECEIVED	180	174	215	215	209
PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES ^{1/}	203	201	220	220	220
RATIO ^{2/}	89	87	98	98	95

^{1/} MID-MONTH INDEX.

^{2/} RATIO OF INDEX OF PRICES RECEIVED BY FARMERS TO INDEX OF PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES.

PRICES RECEIVED BY FARMERS

The Index of Prices Received by Farmers decreased 6 points, nearly 3 percent from the previous month to 209 percent of its 1967 average. Compared with a year earlier the index was up 35 points (20 percent). Of the subgroups shown on page 7, the following contributed most to the net change from a month earlier.

FEED GRAINS AND HAY: The index of prices received for feed grains and hay at 175 was 11 points (6 percent) below July. All prices were below the previous month. Mid-August corn prices, at \$1.99 per bushel, were 17 cents less than the average for the entire month of July. Sorghum was 12 cents lower at \$3.38 per cwt and barley averaged 5 cents lower at \$1.79 per bushel. Hay brought \$49.00 per ton at mid-August, down 20 cents. Oats at \$1.06 per bushel was 1 cent lower than the previous month. The index was 26 points (17 percent) above a year earlier.

POTATOES, SWEETPOTATOES, DRY EDIBLE BEANS: The index of prices received by farmers for potatoes, sweetpotatoes, and dry edible beans at 256 was 78 points (23 percent) below a month earlier. Prices were lower for all three commodities with potatoes accounting for most of the decline. The index was 41 points (19 percent) above a year ago.

VEGETABLES: The index of prices received by farmers for commercial vegetables the first half of August at 162 was 26 points (14 percent) below the index for the entire month of July. Prices for all crops except carrots were below last month. Compared with a year ago, the index was up 12 points (8 percent).

FRUIT: The index of prices received by farmers for all fruit at 239 for the month of August declined 19 points (7 percent) from July. Lower prices for apples, grapefruit and peaches were only partially offset by higher prices for lemons, oranges, and strawberries. The index was 71 points (42 percent) above a year earlier.

POULTRY AND EGGS: The index of prices received for poultry and eggs decreased 12 points (6 percent) to 185. Prices for broilers at 26.7 cents per pound decreased 6.1 cents from July. Partially offsetting, egg prices at 52.0 cents per dozen were up 3.7 cents while turkeys increased 1.1 cents to 42.9 cents per pound. The August index was 14 points (8 percent) above August of last year.

DAIRY PRODUCTS: The August index of prices received for dairy products increased 5 points (2 percent) to 206. The average price of all milk sold to plants and dealers increased 30 cents per cwt to \$10.40. The index was 14 points (7 percent) above August 1977.

PRICES PAID INCLUDING INTEREST, TAXES, AND WAGE RATES (PPITW)

The index of Prices Paid by Farmers for Commodities and Services, Interest, Taxes, and Farm Wage Rates, for August 15 was 220 percent of its 1967 average, unchanged from July but up 19 points (9 percent) from a year earlier.

PRODUCTION INDEX LOWER

At 217, the mid-August index of prices paid for production goods and services was 1 point (½ percent) below mid-July. Lower prices for feed more than offset higher prices for building and fencing materials, fuels and energy, and farm and motor supplies. The index was 19 points (10 percent) above August 1977.

FEED: At 179, the index of prices paid for feed was down 3 percent from last month. All items were lower except stock salt, liquid molasses, and other hay. Lower corn prices contributed most to the index decline. The index was 5 percent above last year.

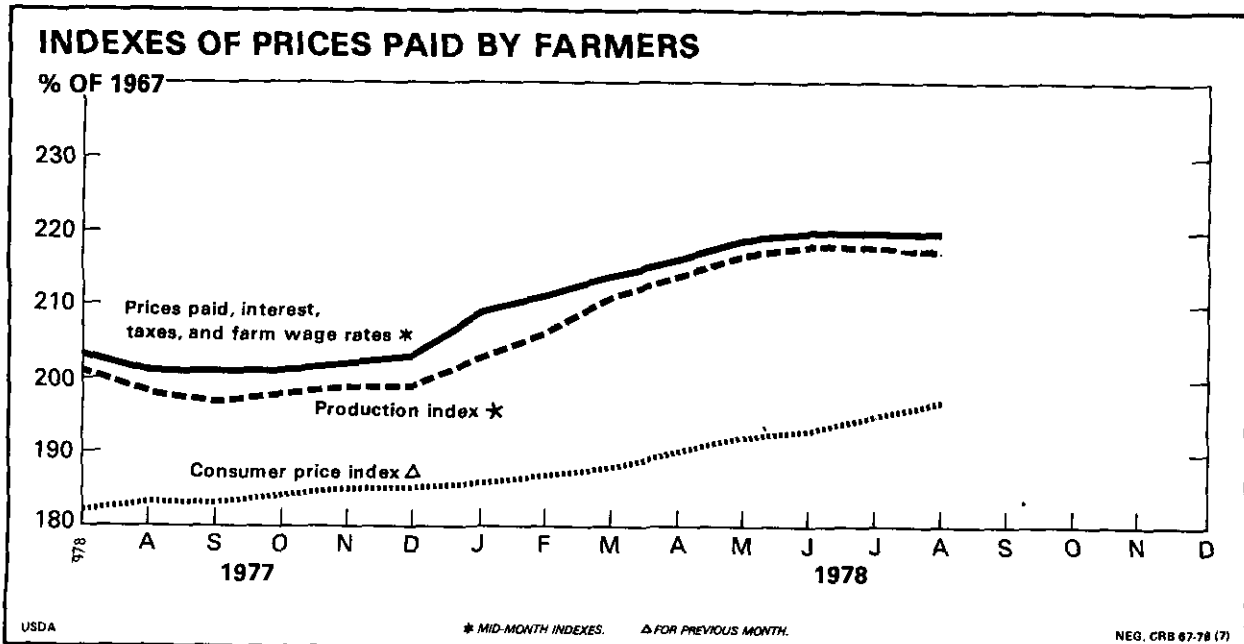
BUILDING AND FENCING MATERIALS: The index of prices paid for building and fencing materials was 252, up 2 percent from the previous month. All items surveyed averaged higher with the exception of steel posts. Building materials contributed most to the increase. Compared with a year earlier, the index was up 8 percent.

FUELS AND ENERGY: The August 15 index of prices paid by farmers for fuels and energy, at 212, increased 1 percent from a month earlier. Higher gasoline prices were responsible. The index was 4 percent above a year earlier.

FARM AND MOTOR SUPPLIES: At 171, the mid-August index of prices paid for farm and motor supplies was ½ percent above mid-July. Prices were higher for nearly all farm supply items surveyed. The index was 3 percent above August 1977.

CONSUMER PRICE INDEX (CPI-U)

The unadjusted July 1978 Consumer Price Index for All Urban Consumers rose 0.7 percent from a month earlier to 196.7. On a seasonally adjusted basis, the CPI-U rose 0.5 percent in July. This compares with seasonally adjusted increases of 0.9 percent in each of the previous 3 months and was the smallest rise since last December's 0.4 percent. The slowdown was primarily due to declines in clothing and some food prices. The index for food and beverages was unchanged in July, following 6 months of sharp increases. The apparel and upkeep index declined 0.6 percent in July, the first decline in 5 months. Other index increases were housing 0.8 percent, transportation 0.7 percent, entertainment 0.6 percent, and medical care 0.5 percent.



AVERAGE PRICES RECEIVED BY FARMERS FOR FARM PRODUCTS, UNITED STATES, AUGUST 1978,
WITH COMPARISONS

COMMODITY	PRICE PER	UNIT	AVERAGE		AUG 15, 1977	AUG 15, 1978	JUL 15, 1978	AUG 15, 1978	AUG 15, 1978
			JAN 1970: DEC 1974	JAN 1967: DEC 1967	(ENTIRE MONTH)	(ENTIRE MONTH)	(ENTIRE MONTH)	(ENTIRE MONTH)	(ENTIRE MONTH)
ALL WHEAT	BU	DOL	.880	1.47		2.13		2.80	2.79
WINTER WHEAT	"	"				2.12		2.83	2.82
SPRING WHEAT (EXCL DURUM)	"	"				2.15		2.70	2.70
RICE (ROUGH)	CWT	"	1.81	5.05		8.02		9.49	9.05
CORN	BU	"	.649	1.17		1.63		2.16	1.99
OATS	"	"	.399	.668		.905		1.07	1.06
ALL BARLEY	"	"	.617	1.02		1.53		1.84	1.79
FEED BARLEY	"	"						1.84	1.68
MALTING BARLEY	"	"						1.82	1.92
SORGHUM GRAIN	CWT	"		1.88		2.63		3.50	3.38
ALL HAY, BALED	TON	"	11.90	23.50	52.50		49.20		49.00
COTTON, AMERICAN UPLAND	LB	CT	1/11.92	22.54		58.3		56.5	56.0
PEANUTS	"	"	4.83	11.4		21.3			21.2
TOBACCO	"	"				116.1		127.9	131.8
COTTONSEED	TON	DOL	21.80	58.00	85.00				84.00
SOYBEANS	BU	"		2.62		5.48		6.39	6.21
FLAXSEED	"	"	1.68	2.89		4.15	4.75		4.94
POTATOES	CWT	"	1.13	2.02		4.01		7.41	5.44
SWEETPOTATOES	"	"	1.61	5.65		11.90	16.70		13.10
DRY EDIBLE BEANS	"	"	3.39	7.99	16.20		17.60		17.10
DRY FIELD PEAS (OPEN MARKET)	"	"		4.64	18.40		9.07		7.89
APPLES, FRESH 3/	LB	CT		6.65		12.7		*22.8	15.0
PEACHES, FRESH 3/	"	"		9.20		13.6		15.6	14.7
STRAWBERRIES, FRESH 3/	"	"		28.3		41.8		35.7	42.2
PEARS, FRESH 3/	TON	DOL		125.00		116.00			324.00
CITRUS (EQUIV ON-TREE) 3/	BOX	"							
GRAPEFRUIT	"	"		1.38		2.12		3.25	2.90
LEMONS	"	"		2.45		3.61		6.62	11.75
ORANGES	"	"		1.58		2.92		4.70	5.03
TANGELOS	"	"		2.49					
TANGERINES	"	"		2.66					
TEMPLES	"	"		1.62				2.88	2.96
LIMES	"	"							
ALL BEEF CATTLE	CWT	DOL	5.52	22.20		34.50	49.80		48.80
COWS	"	"		16.50		24.10	37.30		36.20
STEERS, HEIFERS	"	"		24.00		37.30	53.30		52.30
CALVES	"	"	6.84	26.40		37.10	59.90		61.70
HOGS	"	"	7.29	19.00		42.80	45.20		47.50
LAMBS	"	"	5.96	22.20		49.10	58.70		58.90
SHEEP	"	"	4.59	6.38		12.40	19.10		20.50
ALL MILK	CWT	DOL	1.61	5.03		9.66		10.10	2/10.40
MILK, FLUID MARKET	"	"		5.44		9.91		10.30	2/10.60
MILK, MANUFACTURING GRADE	"	"		4.07		8.64		9.26	2/9.55
BROILERS, LIVE	LB	CT		13.3		24.1		32.8	26.7
EGGS 4/	DOZ	"	21.6	31.2	51.6		48.3		52.0
TURKEYS, LIVE	LB	"	14.3	20.0	33.8		41.8		42.9
WOOL 5/	"	"	17.8	39.7		70.4		78.6	75.3
ADJUSTED FOR SEASONAL VARIATION:									
ALL MILK	CWT	DOL		5.04		10.06		10.63	6/10.61
EGGS	DOZ	CT		31.2	53.2		53.1		53.1

1/ ALL COTTON. 2/ PRELIMINARY. FAT TEST PERCENT FOR ALL MILK, 3.54; FLUID MILK, 3.53; MANUFACTURING GRADE, 3.57. 3/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR WASH AND OREG, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR CALIF, AND PRICES AS SOLD FOR OTHER STATES. 4/ ALL EGGS, INCLUDING HATCHING EGGS AND EGGS SOLD RETAIL. 5/ AVERAGE LOCAL PRICE, EXCLUDING INCENTIVE PAYMENT. 6/ PRELIMINARY.
* CORRECTED - CORRECT U S PRICE APPEARED ON PAGE 12, JUL AGRICULTURAL PRICES.

UNITED STATES PARITY PRICES FOR FARM PRODUCTS AND AVERAGE PRICES RECEIVED AS
PERCENTAGE OF PARITY PRICES BASED ON DATA FOR AUGUST 1978 WITH COMPARISONS 1/

COMMODITY AND UNIT	ADJUSTED BASE PRICES 2/	PARITY PRICES 3/BASED ON DATA FOR			AVERAGE PRICES AS PERCENTAGE OF PARITY PRICES		
		AUG	JUL	AUG	AUG	JUL	AUG
		1977	1978	1978	1977	1978	1978
BASIC COMMODITIES:							
WHEAT, PER BU	DOL: .708:	5.03	5.30	5.30	42	53	53
RICE, PER CWT	" : 4/ 2.06 :	13.90	15.40	15.40	58	62	59
CORN, PER BU	" : .495:	3.45	3.71	3.71	47	58	54
COTTON, PER LB	:	:	:	:	:	:	:
AMERICAN UPLAND	CT: 12.10 :	83.70	90.60	90.60	70	62	62
EXTRA LONG STAPLE	" : 4/*18.9 :	128.0	*142.0	142.0			
PEANUTS, PER LB	" : 4/ 4.21 :	28.6	31.5	31.5	74		67
TOBACCO, PER LB	:	:	:	:	:	:	:
FLUE-CURED, TYPES 11-14	" : 4/ 23.5 :	161.0	176.0	176.0	72	73	75
VA FIRED-CURED, TYPE 21	" : 4/ 19.4 :	130.0	145.0	145.0			
KY-TENN FIRED-CURED, TYPES 22-23	" : 4/ 21.3 :	139.0	160.0	160.0			
BURLEY, TYPE 31	" : 4/ 24.3 :	167.0	182.0	182.0			
MARYLAND, TYPE 32	" : 5/ 22.9 :	154.0	172.0	172.0			
DARK AIR-CURED, TYPES 35-36	" : 4/ 18.2 :	117.0	136.0	136.0			
SUN-CURED, TYPE 37	" : 4/ 18.8 :	126.0	141.0	141.0			
PA SEEDLEAF, TYPE 41	" : 4/ 12.1 :	81.6	90.6	90.6			
CIGAR FILLER AND BINDER, TYPES 42-44, 53-55	" : 4/ 15.5 :	102.0	116.0	116.0			
PUERTO RICAN FILLER, TYPE 46	" : 4/ 15.2 :	102.0	114.0	114.0			
CIGAR BINDER, TYPES 51-52	" : 4/ 20.4 :	136.0	153.0	153.0			
DESIGNATED NONBASIC COMMODITIES:							
TUNG, NUTS, PER TON	DOL: 8.10 :	71.30	60.70	60.70			
ALL MILK, SOLD TO PLANTS, PER CWT	" : 1.90 :	12.90	14.20	14.20	6/78	6/75	6/75
MILKFAT IN CREAM, PER LB	CT: .190:		142.0	142.0			
HONEY, WHOLESALE, PER LB: EXTRACTED	" : 8.68 :	56.0	65.0	65.0			
WOOL AND MOHAIR:							
WOOL, PER LB	CT: 19.7 :	137.0	148.0	148.0	8/51	8/53	8/51
MOHAIR, PER LB	" : 39.2 :	244.0	294.0	294.0			
OTHER NONBASIC COMMODITIES:							
BARLEY, PER BU	DOL: .436:	2.99	3.27	3.27	51	56	55
COTTONSEED, PER TON	" : 4/ 20.00 :	142.0	150.0	150.0	60		56
DRY EDIBLE BEANS, PER CWT	" : 3.95 :	26.7	29.6	29.6	61	59	58
FLAXSEED, PER BU	" : 1.26 :	8.58	9.44	9.44	48	50	52
OATS, PER BU	" : .256:	1.74	1.92	1.92	52	56	55
POTATOES, PER CWT	" : **8.45 :	5.76	6.34	6.33	70	117	86
RYE, PER BU	" : .411:	2.79	3.08	3.08			
SORGHUM GRAIN, PER CWT	" : .821:	5.78	6.15	6.15	46	57	55
SOYBEANS, PER BU	" : 1.17 :	7.61	8.76	8.76	72	73	71
SWEETPOTATOES, PER CWT	" : **2.04 :	13.90	15.20	15.30	86	110	86
APPLES, FOR FRESH USE, PER LB 9/ CITRUS (EQUIV ON-TREE), PER BOX:	CT: 2.39 :	16.4	17.9	17.9	77	127	84
GRAPEFRUIT	DOL: 4/ .464:	3.14	3.48	3.48	68	93	83
LEMONS	" : 4/ .894:	6.02	6.70	6.70	60	99	175
LIMES	" : 4/ 1.51 :	8.71	11.30	11.30		25	26
ORANGES	" : 4/ .483:	3.30	3.62	3.62	88	130	139
TANGERINES	" : 4/ .833:	5.60	6.24	6.24			
TEMPLES	" : 4/ .517:	3.47	3.87	3.87			
BEEF CATTLE, PER CWT	" : 8.37 :	58.30	62.70	62.70	59	79	78
CALVES, PER CWT	" : 9.68 :	68.10	72.50	72.50	54	83	85
HOGS, PER CWT	" : 8.21 :	55.40	61.50	61.50	77	73	77
LAMBS, PER CWT	" : 9.32 :	61.90	69.80	69.80	79	84	84
SHEEP, PER CWT	" : 2.58 :	17.40	19.30	19.30	71	99	106
EGG, PER DOZ	CT: 11.8 :	80.9	88.4	88.4	6/66	6/60	6/60
TURKEYS, LIVE, PER LB	" : 7.16 :	49.2	53.6	53.6	69	78	80

SEE FOOTNOTES ON PAGE 6.

PARITY PRICES BASED ON DATA FOR AUG 1978, UNITED STATES 1/

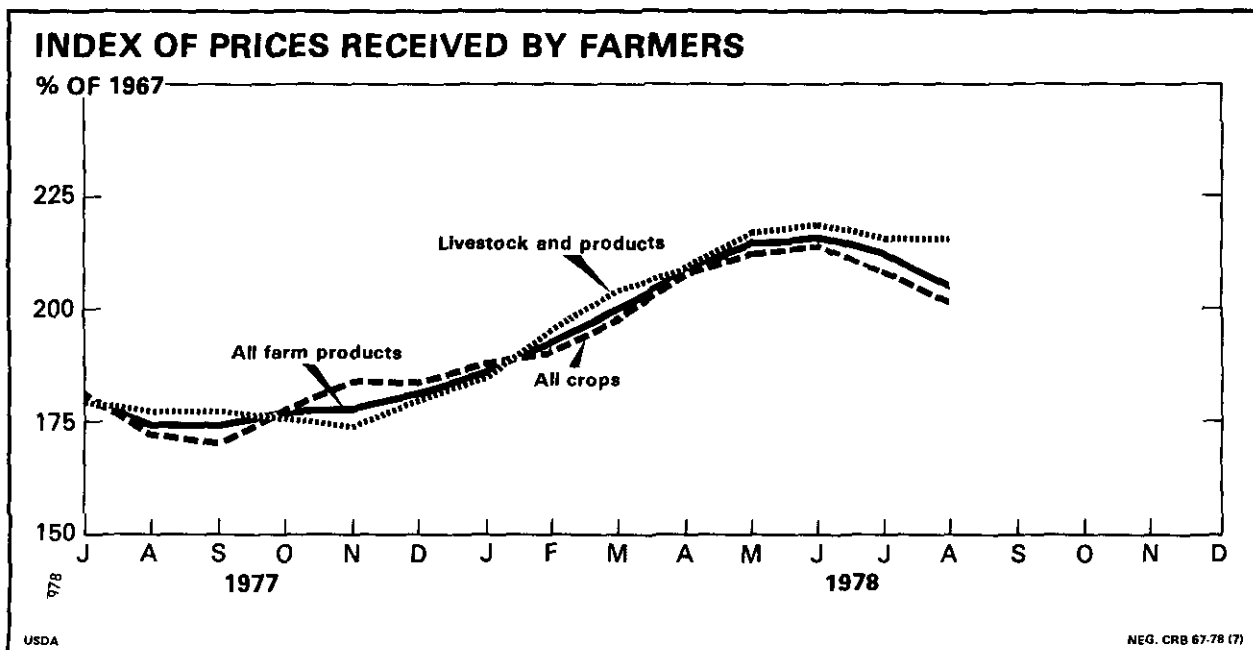
OTHER NONBASIC COMMODITIES (CONTINUED)	ADJUSTED BASE PRICES 4/	PARITY PRICES 3/	OTHER NONBASIC COMMODITIES (CONTINUED)	ADJUSTED BASE PRICES 4/	PARITY PRICES 3/
	DOLLARS			DOLLARS	
FIELD CROPS AND MISC COMMODITIES			NONCITRUS FRUITS:		
			PEACHES		
			FOR FRESH USE, LB 11/	.0325	.243
CRUDE PINE GUM, BBL	14.00	105.00	DRIED (CALIF), TON	273.00	2,040.00
HOPS, LB	.185	1.39	FOR PROCESSING (EXCL DRIED)		
TOBACCO, LB			CLINGSTONE (CALIF), TON 10/	25.60	192.00
CIGAR WRAPPER, TYPE 61	14/		PEARS		
CIGAR WRAPPER, TYPE 62	.866	6.49	FOR FRESH USE, TON 12/	40.26	302.00
			DRIED (CALIF), TON	254.00	1,900.00
			PLUMS (CALIF), EQUIV.		
			ON-TREE, TON		
NONCITRUS FRUITS:			FOR FRESH USE	53.40	400.00
APPLES, FOR PROCESSING,					
TON	20.20	151.00			
			PRUNES, DRIED (CALIF), TON	101.00	756.00
APRICOTS, TON			PRUNES, AND PLUMS		
FOR FRESH USE	111.00	831.00	(EXCL CALIF), TON		
DRIED (CALIF)	439.00	3,290.00	FOR FRESH USE	57.10	428.00
AVOCADOS, TON	147.00	1,100.00	FOR PROCESSING (EXCL DRIED)	20.70	155.00
CHERRIES					
SWEET, TON	103.00	771.00	TREE NUTS, TON:		
TART, LB	.0395	.296	ALMONDS	217.00	1,630.00
CRANBERRIES, BBL	3.50	26.20	FILBERTS	148.00	1,110.00
DATES (CALIF), TON	57.90	434.00	WALNUTS	139.00	1,040.00
GRAPES, TON					
RAISIN VARIETIES			VEGETABLES FOR FRESH MARKET		
DRIED (CALIF)	139.00	1,040.00	CWT.		
GRAPES EXCL RAISIN			CANTALOUPE	2.15	16.10
VARIETIES DRIED	34.40	258.00	CARROTS 13/	1.39	10.40
NECTARINES (CALIF)			CAULIFLOWER 13/	3.29	24.60
TON			CELERY 13/	1.66	12.40
FOR FRESH USE 10/	52.40	392.00	HONEYDEW MELONS	2.01	15.10
OLIVES (CALIF)			LETTUCE	1.69	12.70
FOR CANNING, TON 10/	97.60	731.00	ONIONS 13/	1.51	11.30
			TOMATOES	4.08	30.60

1/ PARITY PRICES ARE COMPUTED UNDER THE PROVISIONS OF TITLE III, SUBTITLE A, SECTION 301 (A) OF THE AGRICULTURAL ADJUSTMENT ACT OF 1938 AS AMENDED BY THE AGRICULTURAL ACTS OF 1948, 1949, 1954, AND 1956.
 2/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 120-MONTH, JANUARY 1968-DECEMBER 1977 AVERAGE (INCLUDING AN ALLOWANCE WHERE APPROPRIATE FOR UNREDEEMED LOANS AND OTHER SUPPLEMENTAL PAYMENTS RESULTING FROM PRICE SUPPORT OPERATIONS) BY DIVIDING BY 380 PERCENT (THE 120-MONTH AVERAGE OF THE INDEX OF PRICES RECEIVED BY FARMERS ADJUSTED TO INCLUDE AN ALLOWANCE FOR UNREDEEMED LOANS AND OTHER SUPPLEMENTAL PAYMENTS) UNLESS OTHERWISE NOTED. 3/ PARITY PRICES AS COMPUTED CURRENTLY USING BASE PRICES IN EFFECT AND INDEXES FOR MONTH INDICATED. THESE PARITY PRICES ARE THE LEGALLY APPLICABLE PARITY PRICES FOR THE FOLLOWING CALENDAR MONTH. 4/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 10 SEASON AVERAGE PRICES 1968-77 (INCLUDING AN ALLOWANCE, WHERE APPROPRIATE, FOR UNREDEEMED LOANS, AND OTHER SUPPLEMENTAL PAYMENTS RESULTING FROM PRICE SUPPORT OPERATIONS). 5/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 10 WEIGHTED CALENDAR YEAR PRICES 1968-77. 6/ SEASONALLY ADJUSTED PRICE AS PERCENTAGE OF PARITY PRICE. 7/ ADJUSTED BASE PRICE DERIVED FROM STATE ANNUAL AVERAGE PRICES WEIGHTED BY PRODUCTION. 8/ AVERAGE LOCAL MARKET PRICE, EXCLUDING INCENTIVE PAYMENTS. 9/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR APPLES FOR WASHINGTON AND OREGON, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR CALIFORNIA, AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES. 10/ EQUIVALENT RETURNS FOR BULK FRUIT AT FIRST DELIVERY POINT. 11/ BASED ON PRICES FOR FRESH PEACHES IN NEW YORK, PENNSYLVANIA, MICHIGAN, NORTH CAROLINA, SOUTH CAROLINA, GEORGIA, WASHINGTON, CALIFORNIA, NEW JERSEY, MARYLAND, WEST VIRGINIA, ILLINOIS, OHIO, OREGON AND ALABAMA AND AVERAGE PRICE FOR ALL METHODS OF SALE FOR OTHER STATES. 12/ BASED ON PACKINGHOUSE-DOOR RETURNS FOR FRESH PEARS FOR WASHINGTON AND OREGON, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR FRESH PEARS FOR CALIFORNIA, AVERAGE PRICES AS SOLD FOR FRESH USE FOR NEW YORK AND MICHIGAN, AND AVERAGE PRICES FOR ALL METHODS OF SALES FOR OTHER STATES. 13/ INCLUDES SOME PROCESSING. 14/ NOT AVAILABLE. * CORRECTED. ** REVISIONS.
 SEE PAGE 25 JANUARY 1978 AGRICULTURAL PRICES FOR DETAILS ON PARITY PRICE COMPUTATIONS.

INDEX NUMBERS OF PRICES RECEIVED BY FARMERS, UNITED STATES, AUGUST 15, 1978
WITH COMPARISONS

INDEX	1910-14=100						1967=100			
	AVERAGE	1977		1978		1977		1978		
	JAN-DEC	JUL	AUG	JUL	AUG	JUL	AUG	JUL	AUG	
UNADJUSTED										
ALL FARM PRODUCTS	: 250	450	436	537	523	180	174	215	209	
ALL CROPS	: 225	408	388	*478	453	181	172	*212	201	
FOOD GRAINS	: 176	243	259	*335	331	138	147	*190	188	
FEED GRAINS AND HAY	: 174	291	260	*324	305	167	149	*186	175	
FEED GRAINS	: 172	273	241	*316	295	159	140	*184	172	
COTTON	: 190	521	492	*477	473	281	271	*251	249	
TOBACCO	: 555	843	983	1,030	1,078	152	177	186	194	
OIL-BEARING CROPS	: 269	631	540	*612	602	235	201	*228	224	
FRUIT	: 227	340	381	*586	542	150	168	*258	239	
FRESH MARKET ^{1/}	: 222	326	375	*616	566	169	176	*277	255	
COMMERCIAL VEGETABLES	: 283	447	425	*531	459	158	150	*188	162	
FRESH MARKET	: 334	564	536	*735	595	169	160	*220	178	
POTATOES, ETC ^{2/}	: 187	445	502	624	478	238	215	334	256	
LIVESTOCK & PRODUCTS	: 275	492	486	597	597	179	177	217	217	
MEAT ANIMALS	: 335	590	577	763	765	176	172	228	228	
DAIRY PRODUCTS	: 308	580	591	618	636	188	192	201	206	
POULTRY & EGGS	: 131	230	224	258	243	176	171	197	185	
SEASONALLY ADJUSTED										
FRESH MARKET FRUIT ^{1/}	: 223	319	362	*598	534	143	162	*268	239	
FRESH MARKET VEGETABLES	: 340	585	614	*751	667	172	181	*221	196	
POTATOES, ETC ^{2/}	: 187	355	377	492	448	190	202	263	240	
DAIRY PRODUCTS	: 308	618	616	650	649	201	200	211	211	
POULTRY & EGGS	: 131	229	224	257	241	175	171	196	184	

^{1/} FRESH MARKET FOR NONCITRUS AND FRESH MARKET AND PROCESSING FOR CITRUS. ^{2/} INCLUDES SWEETPOTATOES AND DRY EDIBLE BEANS. * REVISED.



INDEX NUMBERS OF PRICES PAID BY FARMERS, INTEREST, TAXES, AND WAGE RATES
AND RELATED DATA, UNITED STATES, AUGUST 15, 1978, WITH COMPARISONS

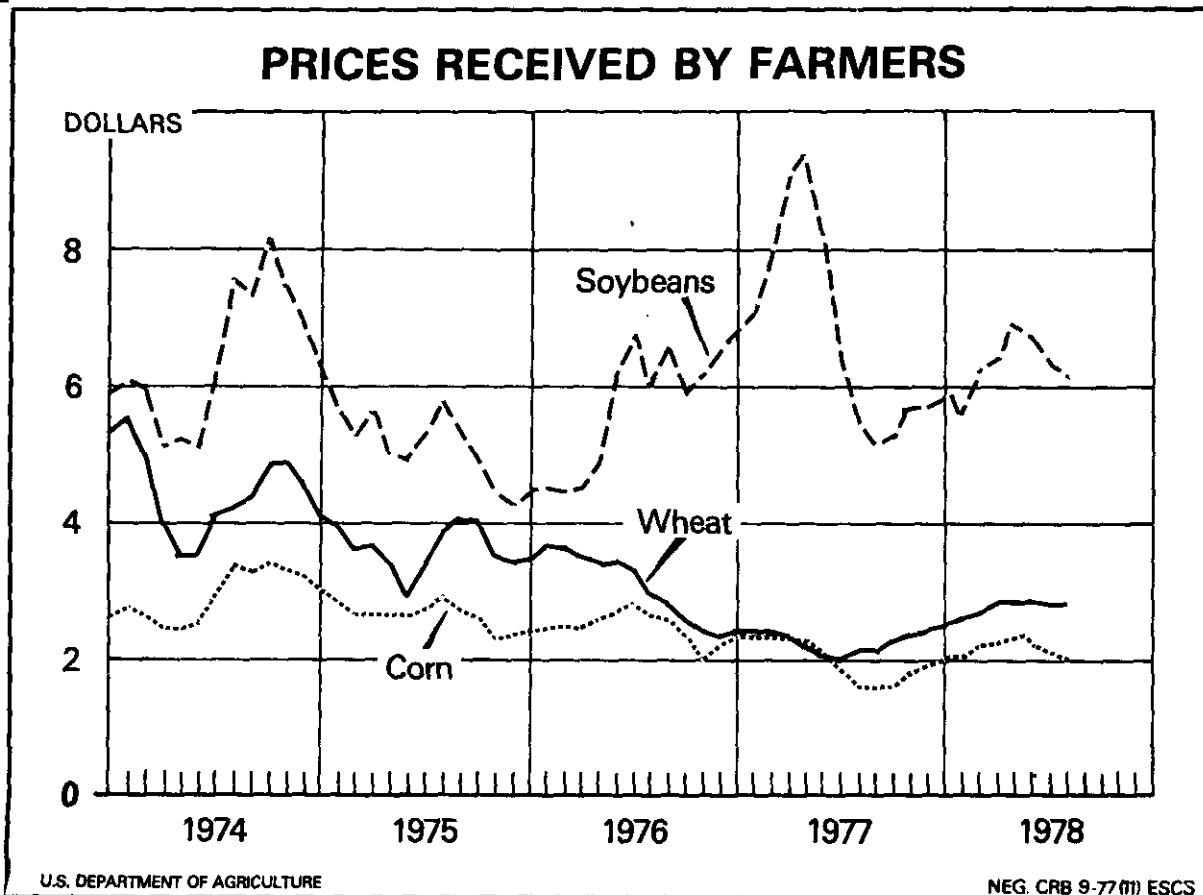
INDEXES AND RATIOS	1910-14=100					1967=100				
	1977		1978			1977		1978		
	JUL	AUG	JUN	JUL	AUG	JUL	AUG	JUN	JUL	AUG
PRICES PAID BY FARMERS FOR COMMODITIES & SERVICES, INTEREST, TAXES, & WAGE RATES (PARITY INDEX 1910-14=100)	690	685	747 1/	748	749	203	201	220	220	220
PRODUCTION ITEMS	582	575	632 1/	632	630	201	198	218	218	217
FEED	391	363	402 1/	393	381	183	170	188	184	179
FEEDER LIVESTOCK	621	624	860 1/	874	877	161	162	223 1/2	227	227
SEED	641	641	655	655	655	269	269	275	275	275
FERTILIZER	269	269	266	266	266	183	183	181	181	181
AGRICULTURAL CHEMICALS	424	424	404	404	404	153	153	146	146	146
FUELS & ENERGY	361	361	369	372	375	204	204	209	210	212
FARM & MOTOR SUPPLIES	442	444	453	456	459	165	166	169	170	171
AUTOS & TRUCKS	1,164	1,162	1,223	1,229	1,229	237	236	249	250	250
TRACTORS & SELF-PROPELLED MACHINERY	1,223	1,223	1,317	1,317	1,317	241	241	260	260	260
OTHER MACHINERY	1,143	1,143	1,227	1,227	1,227	251	251	270	270	270
BUILDING & FENCING	923	944	999	999	1,017	228	233	247	247	252
FARM SERVICES & CASH RENT	682	682	719	719	719	235	235	248	248	248
INTEREST 2/	1,610	1,610	1,870	1,870	1,870	331	331	384	384	384
TAXES 3/	1,657	1,657	1,783	1,783	1,783	195	195	210	210	210
WAGE RATES 4/	1,956	1,956	2,080 1/2	2,054	2,054	231	231	246 1/2	243	243
PRODUCTION ITEMS, INTEREST, TAXES, AND WAGE RATES	744	737	810	809	807	209	207	228	227	227
FAMILY LIVING - CPI 5/	577	579	613	620	624	182	183	193	195	197
PRICES PAID - PRODUCTION ITEMS & FAMILY LIVING	594	590	641	643	643	197	196	213	214	214
PARITY RATIO 6/	65	64	73	72	70					
ADJUSTED PARITY RATIO (PRELIM) 7/	66	65	75	74	72					
PRODUCER PRICE INDEX 8/										
ALL COMMODITIES						195	195	209	211	
INDUSTRIAL COMMODITIES						196	197	209	210	
FARM PROD & PROC FOODS & FEEDS						189	184	210	211	

1/ REVISED. 2/ INTEREST PAYABLE PER ACRE ON FARM REAL ESTATE DEBT. 3/ FARM REAL ESTATE TAXES PAYABLE PER ACRE. 4/ SEASONALLY ADJUSTED, ANNUAL AVERAGE IS SIMPLE AVERAGE OF QUARTERLY INDEXES. 5/ BUREAU OF LABOR STATISTICS, CONSUMER PRICE INDEX FOR ALL URBAN CONSUMERS (CPI-U), FOR THE PREVIOUS MONTH. 6/ RATIO OF INDEX OF PRICES RECEIVED TO INDEX OF PRICES PAID, INTEREST, TAXES AND WAGE RATES. 7/ THE PRELIMINARY ADJUSTMENT FACTOR USED FOR COMPUTING THE ADJUSTED PARITY RATIO IS BASED ON ESTIMATED CASH RECEIPTS FROM MARKETINGS AND GOVERNMENT PAYMENTS. THE ADJUSTMENT FACTOR IS 102.6 FOR 1978 AND THE REVISED ADJUSTMENT FACTOR IS 101.8 FOR 1977. SEE PAGE 30, APRIL 1967 AGRICULTURAL PRICES, FOR A DESCRIPTION OF THE METHOD OF MAKING CURRENT ESTIMATES OF THE ADJUSTED PARITY RATIO. 8/ BUREAU OF LABOR STATISTICS INDEXES.

AVERAGE MONTHLY PRICES RECEIVED BY FARMERS, U S., 1974 TO DATE

YEAR AND MONTH	ALL WHEAT	CORN	SOYBEANS	YEAR AND MONTH	ALL WHEAT	CORN	SOYBEANS	YEAR AND MONTH	ALL WHEAT	CORN	SOYBEANS
PRICE PER BUSHEL			PRICE PER BUSHEL			PRICE PER BUSHEL					
<u>1974</u>			<u>1976</u>			<u>1978</u>					
JAN	5.29	2.59	5.87	JAN	3.43	2.44	4.46	JAN	2.53	2.00	5.75
FEB	5.52	2.76	6.07	FEB	3.66	2.48	4.50	FEB	2.59	2.03	5.53
MAR	4.96	2.68	5.96	MAR	3.65	2.50	4.46	MAR	2.67	2.15	6.20
APR	3.98	2.41	5.15	APR	3.50	2.46	4.52	APR	2.82	2.24	6.49
MAY	3.52	2.45	5.21	MAY	3.43	2.61	4.87	MAY	2.82	2.29	6.77
JUN	3.57	2.57	5.13	JUN	3.46	2.74	6.16	JUN	2.82	2.28	6.69
JUL	4.04	2.91	6.11	JUL	3.33	2.82	6.73	JUL	2.80	2.16	6.39
AUG	4.24	3.37	7.55	AUG	2.97	2.64	6.07	AUG 1/	2.79	1.99	6.21
SEP	4.32	3.30	7.32	SEP	2.88	2.60	6.65	SEP			
OCT	4.85	3.45	8.17	OCT	2.59	2.33	5.90	OCT			
NOV	4.87	3.32	7.44	NOV	2.46	2.02	6.11	NOV			
DEC	4.65	3.27	7.03	DEC	2.39	2.24	6.56	DEC			
<u>1975</u>			<u>1977</u>								
JAN	4.11	3.07	6.30	JAN	2.43	2.34	6.81				
FEB	3.95	2.86	5.72	FEB	2.47	2.34	7.06				
MAR	3.65	2.67	5.31	MAR	2.43	2.35	7.83				
APR	3.69	2.68	5.60	APR	2.37	2.31	9.05				
MAY	3.47	2.66	5.00	MAY	2.19	2.25	9.24				
JUN	2.92	2.68	4.90	JUN	2.03	2.12	8.13				
JUL	3.33	2.72	5.28	JUL	2.04	1.88	6.52				
AUG	3.89	2.95	5.80	AUG	2.13	1.63	5.48				
SEP	4.11	2.76	5.32	SEP	2.16	1.60	5.17				
OCT	4.02	2.62	4.92	OCT	2.30	1.67	5.28				
NOV	3.58	2.33	4.45	NOV	2.46	1.88	5.61				
DEC	3.41	2.37	4.28	DEC	2.47	1.96	5.96				

1/ MID-MONTH.



AVERAGE PRICES RECEIVED BY FARMERS, BY STATES

STATE	ALL WHEAT PER BU.		WINTER WHEAT PER BU.		OTHER SPRING WHEAT PER BU.		CORN PER BU.	
	JUL 1978	AUG 1978	JUL 1978	AUG 1978	JUL 1978	AUG 1978	JUL 1978	AUG 1978
	1/	2/	1/	2/	1/	2/	1/	2/
D O L L A R S								
ARIZ	3.03	3.00	3.16	3.00	--	--	--	--
ARK	3.02	2.91	3.02	2.91	--	--	--	--
CALIF	3.21	3.11	3.22	3.11	--	--	--	--
COLO	2.52	2.53	2.52	2.53	--	--	2.49	2.25
GA	--	--	--	--	--	--	2.26	2.19
IDAHO	3.01	3.05	3.01	3.14	3.02	2.98	--	--
ILL	2.95	3.02	2.95	3.02	--	--	2.18	2.02
IND	2.78	3.04	2.78	3.04	--	--	2.16	1.97
IOWA	--	--	--	--	--	--	2.12	1.90
KANS	2.70	2.70	2.70	2.70	--	--	2.38	2.10
KY	--	--	--	--	--	--	2.24	2.17
MICH	3.14	3.19	3.14	3.19	--	--	2.06	1.92
MINN	2.77	2.77	2.63	2.75	2.77	2.77	2.00	1.86
MO	2.90	2.85	2.90	2.85	--	--	2.35	2.10
MONT	2.72	2.69	2.70	2.63	2.75	2.80	--	--
NEBR	2.59	2.59	2.59	2.59	--	--	2.10	1.95
N C	--	--	--	--	--	--	2.47	2.32
N DAK	2.70	2.70	2.43	2.38	2.64	2.62	--	--
OHIO	2.96	3.03	2.96	3.03	--	--	2.25	1.97
OKLA	2.84	2.87	2.84	2.87	--	--	--	--
OREG	3.42	3.36	3.42	3.36	--	--	--	--
PA	--	--	--	--	--	--	2.49	2.36
S DAK	2.61	2.48	2.53	2.40	2.64	2.62	1.88	1.78
TEX	2.83	2.81	2.83	2.81	--	--	2.40	2.33
WASH	3.45	3.43	3.45	3.43	--	--	--	--
WIS	--	--	--	--	--	--	2.05	2.02
U S	2.80	2.79	2.83	2.82	2.70	2.70	2.16	1.99

1/ REVISED--ENTIRE MONTH. 2/ PRELIMINARY MID-MONTH

AVERAGE PRICE PER CWT RECEIVED BY FARMERS, U S

RICE	
PRELIMINARY AUG 1978	REVISED JUL 1978
9.05	9.49
DOLLARS	

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES

STATE	OATS PER BU.		BARLEY PER BU.		SORGHUM GRAIN PER CWT.		SOYBEANS PER BU.	
	JUL 1978	AUG 1978	JUL 1978	AUG 1978	JUL 1978	AUG 1978	JUL 1978	AUG 1978
	1/	2/	1/	2/	1/	2/	1/	2/
	D O L L A R S							
ALA	--	--	--	--	--	--	--	6.26
ARIZ	--	--	2.40	2.42	--	--	--	--
ARK	--	--	--	--	--	--	6.45	6.20
CALIF	1.65	1.60	2.00	2.27	--	--	--	--
COLO	--	--	2.34	2.37	--	--	--	--
GA	--	--	--	--	--	--	6.49	6.23
IDAMH	1.52	1.48	2.11	2.02	--	--	--	--
ILL	1.17	1.08	--	--	--	--	6.46	6.29
IND	1.58	1.41	--	--	--	--	6.44	6.30
IOWA	1.07	1.03	--	--	--	--	6.28	6.11
KANS	--	--	--	--	3.39	3.18	6.21	6.09
KY	--	--	--	--	--	--	6.73	6.33
LA	--	--	--	--	--	--	6.49	6.24
MICH	1.18	1.14	--	--	--	--	--	--
MINN	1.02	1.02	1.65	1.69	--	--	6.29	6.08
MISS	--	--	--	--	--	--	6.26	6.18
MO	--	--	--	--	3.51	3.20	6.52	6.19
MONT	1.23	1.09	1.88	1.59	--	--	--	--
NEBR	1.06	1.03	--	--	3.15	2.95	6.21	6.02
N MEX	--	--	--	--	3.86	3.48	--	--
N Y	1.36	1.33	--	--	--	--	--	--
N C	1.17	1.15	--	--	--	--	6.57	--
N DAK	.98	.88	1.68	1.53	--	--	--	--
OHIO	1.34	1.33	--	--	--	--	6.66	6.33
OKLA	1.39	1.38	1.57	1.57	3.59	3.61	--	--
OREG	1.29	1.40	2.05	2.07	--	--	--	--
PA	1.43	1.34	1.69	1.70	--	--	--	--
S C	--	--	--	--	--	--	6.52	6.21
S DAK	.94	.95	1.47	1.40	--	--	--	--
TENN	--	--	--	--	--	--	6.95	6.95
TEX	1.23	--	--	--	3.54	3.54	--	--
UTAH	--	--	2.07	1.96	--	--	--	--
WASH	--	--	2.06	1.99	--	--	--	--
WIS	1.05	1.04	--	--	--	--	--	--
WYO	--	--	2.49	2.45	--	--	--	--
U S	1.07	1.06	1.84	1.79	3.50	3.38	6.39	6.21

1/ REVISED--ENTIRE MONTH. 2/ PRELIMINARY MID-MONTH

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES, AUGUST 15, 1978

STATE	PEANUTS	TOBACCO	APPLES	FLAX-	DRY	SWEET
	PER LB.	PER LB. 1/	FRESH USE PER LB. 1/ 2/	SEED PER BU.	EDIBLE BEANS PER CWT. 1	POTATOES PER CWT.
	CENTS			DOLLARS		
ALA	--	--	--	--	--	17.40
CALIF	--	--	12.1	--	23.50	20.70
COLO	--	--	--	--	15.10	--
FLA	--	149.0	--	--	--	--
GA	21.2	150.5	--	--	--	17.70
IDAHO	--	--	--	--	15.70	--
ILL	--	--	12.0	--	--	--
IND	--	--	22.0	--	--	--
LA	--	--	--	--	--	10.60
MD	--	--	14.3	--	--	--
MICH	--	--	8.5	--	14.30	--
MINN	--	--	--	4.96	13.10	--
MISS	--	--	--	--	--	9.90
NEBR	--	--	--	--	16.80	--
N J	--	--	16.9	--	--	--
N Y	--	--	18.0	--	22.10	--
N C	--	126.0	10.5	--	--	12.50
N DAK	--	--	--	4.92	--	--
OHIO	--	--	20.0	--	--	--
PA	--	--	14.4	--	--	--
S C	--	138.5	--	--	--	--
S DAK	--	--	--	4.95	--	--
TENN	--	--	--	--	--	9.45
TEX	21.0	--	--	--	--	--
VA	--	116.5	9.1	--	--	--
WASH	--	--	27.7	--	16.00	--
WYO	--	--	--	--	15.70	--
U S	21.2	131.8	15.0	4.94	17.10	13.10

1/ AVERAGE FOR THE MONTH. 2/EQUIVALENT P.H.D. RETURNS FOR WASHINGTON AND OREGON. EQUIVALENT FIRST DELIVERY POINT RETURNS FOR CALIFORNIA, AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES.

AVERAGE PRICES RECEIVED BY GROWERS FOR PEANUTS AND TOBACCO, BY AREAS AND TYPES (CENTS PER POUND)

AREA	PEANUTS		CLASS	TOBACCO		
	AUG 15: 1977	AUG 15: 1978		TYPE	AUG 1977	AUG 1978
VIRGINIA-CAROLINA			TOTAL OLD AND MIDDLE BELT	11	98.8	116.0
SOUTHEAST	20.9	21.2	EASTERN N C BELT	12	117.0	128.5
SOUTHWEST	22.0	21.0	TOTAL N C BORDER & S C BELT	13	112.0	136.5
			TOTAL GA-FLA BELT	14	125.9	150.2
			TOTAL FLUE-CURED	11-14	115.6	131.8
U S	21.3	21.2	U S		115.6	131.8

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES

STATE	AMERICAN UPLAND COTTON PER LB.		AUGUST 15, 1978			
	PER LB.		COTTON SEED PER TON	HAY, BALED, PER TON		
	JUL 1978	AUG 1978	PER TON	ALL	ALFALFA	OTHER
	1/ 2/	1/ 3/				
	CENTS		DOLLARS			
ALA	52.9	54.5	--	--	--	--
ARIZ	--	--	--	58.50	59.00	52.00
ARK	54.5	56.1	--	37.00	46.00	35.50
CALIF	58.5	--	--	57.50	59.00	47.00
COLO	--	--	--	47.00	46.00	50.00
GA	54.3	55.1	--	56.50	--	56.50
IDAHO	--	--	--	36.00	37.00	30.50
ILL	--	--	--	50.50	53.00	46.00
IND	--	--	--	50.00	55.00	44.00
IDWA	--	--	--	37.50	38.00	33.00
KANS	--	--	--	37.00	36.50	37.50
KY	--	--	--	46.50	53.50	44.50
LA	54.4	58.0	--	--	--	--
MICH	--	--	--	40.00	42.00	32.50
MINN	--	--	--	44.50	47.00	34.00
MISS	55.7	55.7	--	--	--	--
MO	--	--	--	43.00	48.50	40.00
MONT	--	--	--	42.50	44.00	40.50
NEBR	--	--	--	29.50	29.50	29.50
NEV	--	--	--	52.50	56.00	44.00
N MEX	--	--	--	63.00	64.00	52.00
N Y	--	--	--	56.00	62.00	49.50
N DAK	--	--	--	38.00	41.00	31.50
OHIO	--	--	--	48.00	49.00	45.50
OKLA	--	--	--	48.50	57.50	41.50
OREG	--	--	--	48.50	55.00	40.00
PA	--	--	--	61.50	70.50	52.50
S C	56.0	56.9	--	--	--	--
S DAK	--	--	--	29.50	31.50	26.00
TENN	54.1	55.9	--	--	--	--
TEX	56.8	56.1	84.00	51.50	66.00	49.00
UTAH	--	--	--	45.50	46.50	37.50
WASH	--	--	--	46.50	49.00	40.00
WIS	--	--	--	34.00	35.50	29.00
WYO	--	--	--	43.50	41.50	47.00
U S	56.5	56.0	84.00	49.00	51.40	43.30

1/ PRICE BASED ON 480 POUND NET WEIGHT BALE. 2/ REVISED--ENTIRE MONTH.
3/ PRELIMINARY.

AVERAGE PRICES PER CWT. RECEIVED BY FARMERS, BY STATES, AUG 15, 1978

STATE	HOGS	COWS 1/	STEERS AND HEIFERS	BEEF CATTLE 2/	CALVES
D O L L A R S					
ALA	46.20	36.70	49.80	44.90	56.90
ARIZ	--	35.00	51.90	51.20	61.50
ARK	--	35.40	54.80	52.50	61.20
CALIF	--	37.40	52.20	49.50	53.80
COLO	--	37.70	52.40	52.20	67.30
FLA	--	37.50	55.90	48.70	61.60
GA	46.00	35.50	52.70	45.30	58.00
IDAMO	--	36.70	52.60	50.80	62.90
ILL	47.10	36.00	49.30	48.00	57.60
IND	47.80	35.80	49.10	47.50	57.20
IOWA	47.70	37.50	49.80	47.90	61.60
KANS	48.00	35.90	54.20	51.70	59.80
KY	47.10	35.20	52.70	48.90	56.90
LA	--	35.70	55.60	45.00	65.40
MICH	47.60	36.70	49.60	44.70	65.80
MINN	47.40	38.10	49.20	44.80	66.30
MISS	47.30	34.20	54.10	44.00	62.40
MO	47.90	35.80	53.60	51.10	62.10
MONT	--	39.40	55.50	51.50	65.00
NEBR	47.50	37.40	51.70	49.30	62.90
NEV	--	35.00	51.50	48.20	58.00
N MEX	--	33.60	52.80	51.60	58.00
N Y	--	36.20	44.10	37.30	61.30
N C	48.10	35.90	48.00	41.70	59.20
N DAK	--	37.60	56.50	52.70	63.60
OHIO	47.60	37.70	50.90	48.30	62.80
OKLA	46.30	34.50	56.80	53.50	65.80
OREG	--	35.90	48.60	45.80	51.60
PA	48.70	36.20	49.90	41.40	66.40
S C	47.70	36.20	52.20	44.80	58.90
S DAK	47.20	36.50	52.70	50.60	62.50
TENN	47.00	34.50	55.80	47.60	58.70
TEX	46.30	35.00	52.40	47.70	64.00
UTAH	--	34.90	52.10	49.90	60.30
VA	46.70	35.50	46.80	41.70	63.40
WASH	--	36.80	51.60	49.20	57.00
WIS	47.00	37.40	47.10	40.00	63.80
WYO	--	37.80	54.50	52.30	62.90
U S	47.50	36.20	52.30	48.80	61.70

1/ INCLUDES CULL DAIRY COWS SOLD FOR SLAUGHTER, BUT NOT DAIRY COWS FOR HERD REPLACEMENT. 2/ "COWS" AND "STEERS AND HEIFERS" COMBINED WITH ALLOWANCE WHERE NECESSARY FOR SLAUGHTER BULLS.

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES, AUGUST 15, 1978

STATE	SHEEP	LAMBS	WOOL		TURKEYS	BROILERS	EGGS
	PER CWT.	PER CWT.	PER LB.	1/ 2/	PER LB.	PER LB.	PER DOZ.
	D O L L A R S			C E N T S			
ALA	--	--	--	--	--	4/ 25.0	63.4
ARIZ	16.00	62.00	--	--	--	--	--
ARK	--	--	--	--	45.0	25.0	52.6
CALIF	17.10	57.10	74.0	--	44.0	27.5	38.6
COLO	16.00	62.00	72.0	--	--	--	--
CONN	--	--	--	--	--	--	71.0
DEL	--	--	--	--	--	4/ 27.5	--
FLA	--	--	--	--	--	4/ 26.0	46.8
GA	--	--	--	--	46.0	4/ 26.5	67.0
IDAHO	15.30	56.10	74.0	--	--	--	--
ILL	14.00	49.60	67.0	--	--	--	54.0
IND	17.50	49.50	63.0	--	37.0	--	50.8
IOWA	16.70	54.60	66.0	--	44.0	--	39.3
KANS	12.80	54.30	72.0	--	--	--	41.7
KY	--	--	--	--	--	--	50.9
LA	--	--	--	--	--	27.0	67.1
MAINE	--	--	--	--	--	4/ 26.5	63.0
MD	--	--	--	--	--	4/ 27.5	--
MASS	--	--	--	--	--	--	68.0
MICH	19.80	55.50	65.0	--	50.0	--	47.5
MINN	21.70	57.80	66.0	--	42.0	--	40.3
MISS	--	--	--	--	--	4/ 28.0	62.9
MO	15.50	53.70	70.0	--	44.0	--	49.8
MONT	16.00	63.50	79.0	--	--	--	--
NEBR	17.10	57.60	67.0	--	43.0	--	38.4
NEV	17.00	54.00	75.0	--	--	--	--
N J	--	--	--	--	--	--	56.3
N MEX	20.00	64.00	80.0	--	--	--	--
N Y	--	--	--	--	--	--	46.5
N C	--	--	--	--	38.0	4/ 28.5	62.7
N OAK	14.20	56.90	68.0	--	--	--	--
OHIO	22.00	53.10	65.0	--	46.0	--	44.9
OKLA	--	--	--	--	--	27.0	--
OREG	15.00	55.20	75.0	--	45.0	--	45.7
PA	--	--	--	--	47.0	27.4	50.7
S C	--	--	--	--	41.0	4/ 26.0	54.4
S OAK	15.70	56.70	72.0	--	41.0	--	36.6
TENN	--	--	--	--	--	4/ 26.0	52.7
TEX	25.80	63.10	90.0	--	44.0	29.0	60.9
UTAH	15.70	57.00	75.0	--	49.0	--	--
VA	--	--	--	--	41.0	4/ 27.0	66.3
WASH	--	--	--	--	--	--	45.6
WIS	--	--	--	--	44.0	--	43.0
WYO	24.20	62.40	80.0	--	--	--	--
U S	20.50	58.90	75.3	--	42.9	26.7	52.0

1/ AVERAGE FOR THE MONTH, 2/ INCENTIVE PAYMENT NOT INCLUDED, 3/ AVERAGE OF ALL EGGS SOLD BY FARMERS INCLUDING HATCHING EGGS AND EGGS SOLD RETAIL. 4/ LIVEWEIGHT EQUIVALENT PRICE.

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES, JULY 1978 AND AUGUST 1978

STATE	MILK SOLD TO PLANTS, PRICE PER CWT JUL 1978						AUG 1978		
	ELIGIBLE FOR		MANUFACTURING		ALL		ALL MILK 2/		MILK COWS
	FLUID MARKET 1/		GRADE		MILK		PRICE	FAT	PER HEAD
	PRICE	FAT TEST	PRICE	FAT TEST	PRICE	FAT TEST	PER CWT	TEST	3/
	DOL	PCT	DOL	PCT	DOL	PCT	DOL	PCT	DOL
ALA	11.20	3.45	8.40	3.70	11.10	3.46	11.10	3.45	400
ARIZ	10.90	3.47			10.90	3.47	10.90	3.45	
ARK	11.20	3.40	9.10	3.44	10.60	3.41	10.60	3.41	405
CALIF	9.75	3.45	9.25	3.58	9.70	3.46	10.10	3.48	950
COLO	10.80	3.35			10.70	3.35	10.80	3.40	685
CONN	11.10	3.58			11.10	3.58	11.70	3.57	
FLA	12.50	3.44			12.50	3.44	13.00	3.49	550
GA	11.00	3.49			11.00	3.49	11.00	3.51	605
IDAHO	9.85	3.46	9.30	3.33	9.50	3.38	9.60	3.42	560
ILL	10.00	3.51	9.45	3.48	9.90	3.50	9.95	3.52	460
IND	10.40	3.54	8.40	3.51	10.20	3.54	10.50	3.56	605
IOWA	10.20	3.51	9.30	3.48	9.75	3.50	9.85	3.52	640
KANS	10.60	3.35	9.05	3.43	10.30	3.37	10.40	3.39	550
KY	9.90	3.48	8.45	3.49	9.50	3.48	9.60	3.50	495
LA	11.30	3.55			11.30	3.55	11.40	3.58	595
MAINE	11.20	3.54			11.20	3.54	11.70	3.53	
MD	10.70	3.52			10.70	3.52	10.70	3.50	635
MASS	11.10	3.55			11.10	3.55	11.70	3.52	
MICH	10.10	3.53	8.80	3.52	10.00	3.53	10.00	3.53	600
MINN	9.85	3.52	9.20	3.45	9.53	3.49	9.80	3.51	655
MISS	10.90	3.54	8.80	3.60	10.80	3.54	10.90	3.57	570
MO	10.00	3.40	9.00	3.51	9.70	3.43	9.90	3.45	505
NEBR	10.20	3.43	9.05	3.46	9.65	3.44	9.90	3.46	560
N J	10.90	3.58			10.90	3.58	11.20	3.57	
N Y	10.20	3.48			10.20	3.48	10.70	3.50	570
N C	11.40	3.45	9.20	3.56	11.30	3.46	11.30	3.45	410
N DAK	9.70	3.47	9.00	3.43	9.25	3.44	9.40	3.50	530
OHIO	10.00	3.52	8.40	3.58	9.85	3.52	10.20	3.53	630
OKLA	10.80	3.36	8.95	3.34	10.60	3.36	10.70	3.39	480
OREG	10.40	3.64	10.00	4.00	10.30	3.70	10.40	3.73	700
PA	10.80	3.58	9.35	3.54	10.80	3.58	11.00	3.58	715
S DAK	10.00	3.38	9.10	3.37	9.35	3.37	9.50	3.42	640
TENN	10.50	3.52	8.75	3.60	10.20	3.53	10.30	3.56	465
TEX	11.30	3.37			11.30	3.37	11.40	3.39	370
UTAH	9.90	3.33	9.55	3.35	9.80	3.34	9.90	3.45	690
VT	10.80	3.58			10.80	3.58	11.40	3.59	640
VA	10.80	3.49	8.85	3.51	10.60	3.49	10.80	3.51	495
WASH	10.20	3.55			10.20	3.55	10.30	3.59	555
WIS	10.00	3.62	9.57	3.65	9.85	3.63	10.25	3.68	740
U S	10.30	3.51	4/ 9.26	4/ 3.53	10.10	3.51	10.40	3.54	636

1/ INCLUDING SURPLUS DIVERTED TO MANUFACTURING. 2/ PRELIMINARY. 3/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. MID-MONTH PRICE. 4/ INCLUDES DATA FOR SOME STATES NOT SHOWN SEPARATELY.

POTATOES: AVERAGE PRICES PER CWT. RECEIVED BY FARMERS, BY STATES, AUGUST 1978

STATE	DOLLARS	STATE	DOLLARS
ALABAMA	12.00	NORTH CAROLINA	9.40
ARIZONA	--	NORTH DAKOTA	--
CALIFORNIA - ALL	8.20	OHIO	4.65
WINTER	--	OREGON	4.50
SPRING	6.60	PENNSYLVANIA	5.40
SUMMER	8.30	TEXAS	8.00
FALL	--	VIRGINIA	5.50
COLORADO	3.95	WASHINGTON	3.95
FLORIDA	--	WISCONSIN	4.40
IDAHO	3.25		
MAINE	--		
MICHIGAN	5.22		
MINNESOTA	6.00		
NEW JERSEY	7.90		
NEW YORK - ALL	5.00		
LONG ISLAND	4.50		
UPSTATE	6.00		
		UNITED STATES	5.44

COMMERCIAL VEGETABLES FOR FRESH MARKET: AVERAGE F.O.B. SHIPPING POINT PRICES PER CWT., UNITED STATES, AUGUST 1-15, 1978, WITH COMPARISONS

COMMODITY	AVERAGE	AUG	JUL	JUL	AUG
	JAN-DEC	1-31,	1-15,	1-31,	1-15,
	1967	1977	1978	1978	1978
		D O L L A R S			
ASPARAGUS	23.70				
CABBAGE	2.85	4.82	12.00	10.70	8.39
CANTALOUPE	6.26	9.26	11.10	10.30	8.22
CARROTS	5.74	9.88	14.10	14.00	16.70
CELERY	4.94	6.65	16.50	16.30	12.40
CUCUMBERS	7.74	11.60	17.40	13.70	10.50
GREEN PEPPERS	12.20	14.90	36.50	22.00	16.90
LETTUCE	5.19	7.09	8.14	8.10	5.45
ONIONS	4.37	6.88	9.71	10.40	10.20
SNAP BEANS	11.70	22.90	29.30	24.90	23.40
SWEET CORN	5.68	6.52	12.60	10.30	7.24
TOMATOES	9.63	20.70	29.90	23.90	16.60
WATERMELONS	2.06	3.25	4.00	3.88	3.85

POTATOES: MONTHLY AND SEASON AVERAGE PRICE PER CWT RECEIVED BY FARMERS,
 BY STATES AND UNITED STATES, REVISED 1977; REVISED SEASON AVERAGE
 PRICES BY STATES AND UNITED STATES, 1976

STATE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	SEASON AVERAGE 1/		
													1976	1977	
DOLLARS															
ALA					9.00	10.30	8.75	6.25						7.89	9.30
ALAS														12.00	11.50
ARIZ					6.10	4.85	4.05							5.06	5.12
CALIF - ALL	4.64	4.95	4.98	5.28	6.85	5.71	5.87	5.00	5.21	5.80	5.10	5.05		4.58	5.77
WINTER	6.70	5.85	6.40	6.80										5.89	5.97
SPRING					7.00	5.70	5.95							4.59	6.01
SUMMER							5.45	5.00	5.10	6.35				4.10	5.35
FALL	4.20	4.65	4.55	5.70	5.70	6.10			5.50	5.10	5.10	5.05		4.55	5.45
COLO	2.70	2.75	2.65	2.65	3.30		3.75	2.65	3.56	3.02	2.88	2.54		2.68	2.88
CONN														5.80	5.40
DEL														4.83	4.22
FLA	10.50	11.00	10.40	10.40	5.41	5.53								6.66	6.71
IDAHO	2.50	2.40	2.80	3.15	3.10	2.75	3.10		3.00	2.95	2.80	2.75		2.95	2.95
ILL														3.20	3.00
IND														3.92	4.56
IOWA														3.80	4.20
LA														4.50	5.30
MAINE	5.05	4.95	4.85	6.05	6.90	6.40			3.10	3.20	3.20	2.70		4.95	3.36
MD														4.95	4.30
MASS														5.80	5.40
MICH	4.90	5.75	6.20	7.35	7.85		5.25	3.87	3.76	3.96	4.35	4.20		4.17	4.14
MINN	2.85	3.80	3.90	4.40	4.90	5.50	5.50	2.82	2.73	2.55	2.65	2.60		3.23	2.77
MISS														4.30	5.80
MONT														4.50	4.75
NEBR														3.81	3.73
NEV	2.25	2.45	2.45	2.40	2.40	2.35			3.00	2.95	2.85	2.80		2.35	2.90
N H														6.50	6.10
N J							5.50	3.50	4.00	4.40	4.20	5.00		4.47	4.14
N MEX														3.10	3.50
N Y - ALL	5.57	5.73	5.96	7.10	6.70	7.50	3.97	3.77	3.71	4.16	3.70	3.88		4.82	3.94
LI	5.20	5.15	5.20	5.35	5.45		3.40	3.40	3.30	3.80	3.40	3.20		4.10	3.36
UPSTATE	6.15	6.65	6.80	7.85	7.50	7.50	4.40	4.40	4.35	4.80	4.40	5.00		5.75	4.83
N C							6.00	6.65	5.50	6.00	6.20	6.25	6.40	5.37	6.28
N DAK	2.80	3.70	4.00	4.40	5.00	5.50		2.70	2.70	2.50	2.60	2.60		3.45	2.70
OHIO	5.30	6.10	6.70	6.80	6.80		5.50	4.24	4.22	4.48	4.40	4.20		4.41	4.34
OREG	2.47	2.59	2.42	2.73	2.37	2.00	3.80	3.70	3.09	2.58	2.55	2.67		2.71	2.89
PA	5.45	5.85	6.10	6.65	6.65		4.60	4.50	4.15	4.65	5.00	4.85		5.00	4.70
R I														3.90	3.90
S DAK														3.20	3.05
TENN														7.70	7.75
TEX				10.70	10.50	9.80	7.70	6.75	5.75	4.65				6.51	7.88
UTAH														3.10	3.04
VT														6.20	5.80
VA							6.10	4.85	4.25	3.75				4.73	4.99
WASH	2.45	2.35	2.30	2.35	2.50	2.60	3.02	3.75	2.85	2.60	2.35	2.35		2.50	2.80
W VA														5.70	5.70
WIS	4.20	4.55	4.55	4.55	4.85	5.25	3.15	3.31	3.70	4.05	4.25	4.20		3.95	3.95
WYO														3.45	3.65
U S	3.44	3.52	3.59	3.94	4.42	4.57	5.27	4.07	3.29	3.71	3.05	3.07		3.59	3.55
U S	4.61	4.64	4.95	5.22	5.10	4.44	1976 4.35	3.86	3.20	3.17	3.04	3.70			

1/ STATE SEASON AVERAGE PRICES ARE COMPUTED BY WEIGHTING STATE MONTHLY PRICES BY ESTIMATED SALES FOR THE MONTH. U S SEASON AVERAGE PRICE IS COMPUTED BY WEIGHTING STATE SEASON AVERAGES BY ESTIMATED SALES FOR THE CROP YEAR. THE MONTHLY PRICES REFER TO ALL POTATOES BEING SOLD IN A GIVEN MONTH REGARDLESS OF THE YEAR HARVESTED.

SWEETPOTATOES: MONTHLY AND SEASON AVERAGE PRICES PER CWT. RECEIVED BY FARMERS, BY STATES AND UNITED STATES, 1976 & 1977

STATE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	SEASON AVERAGE ^{1/}
D O L L A R S													
<u>1976</u>													
ALA	10.10	10.00	10.70	11.80	12.90	12.30	13.90	14.45	11.35	10.45	9.35	10.65	11.50
ARK	7.50	8.00	6.35	8.50	7.65								9.60
CALIF	14.00	15.60	16.20	16.40	16.20	16.20	17.30	15.40	9.80	5.40	10.30	15.20	12.10
GA	10.60	11.60	10.95	10.60	11.15		11.80	11.40	10.70	9.50	9.05	10.00	10.40
LA	8.15	8.70	9.80	12.45	14.55		6.55	4.75	3.80	3.50	3.85	4.70	4.48
MD	9.50	9.55	9.15	9.30	9.05				7.60	6.70	6.40	7.80	8.34
MISS	9.20	9.10	10.40	11.00	10.00			10.05	10.30	10.40	11.30	11.40	10.90
N J	12.00	12.10	12.00	12.90	11.10	11.00	11.00						10.90
N C	8.95	9.10	9.00	9.50	9.05			5.00	4.50	3.75	3.90	4.50	5.40
S C	9.50	9.70	11.05	11.15	11.50								11.20
TENN	7.85	8.25	9.40	9.70	10.15	10.25	10.00	10.50	10.00	9.00	8.30	8.45	8.65
TEX	11.55	12.60	12.10	12.10	11.90			12.00	11.45	10.65	10.60	8.85	10.20
VA	10.00	10.00	10.00	9.50	10.00			10.00	6.00	5.10	6.15	9.00	6.40
U S	9.73	10.00	10.40	10.90	10.70	14.70	10.20	8.06	5.97	5.53	6.35	8.11	7.49
<u>1977</u>													
ALA	9.55	11.10	12.35	11.95	13.40	13.30	16.25	12.60	14.10	11.75	10.60	10.90	12.90
ARK													9.35
CALIF	14.20	14.90	15.90	15.40	15.60	15.60	16.40	12.80	12.90	11.60	16.40	17.30	16.90
GA	10.40	11.10	10.80	11.40			18.80	17.80	13.00	12.70	11.90	13.60	14.10
LA	6.50	8.25	11.85	14.65			8.65	8.90	5.95	6.10	6.85	9.40	7.27
MD	7.40	7.05	9.80	13.05	13.00				9.75	8.50	8.80	10.60	10.60
MISS	11.50	11.00	10.50	10.95	11.05			9.65	9.10	8.50	9.05	9.55	9.20
N J													14.60
N C	5.40	6.50	7.50	8.20	9.50	9.10		10.70	7.40	6.90	8.20	9.90	9.20
S C													12.10
TENN	8.25	7.85	7.30	7.80				9.45	8.90	9.20	9.65	9.30	9.70
TEX	9.70	8.85	9.25	10.55				19.30	13.90	11.90	13.80	14.40	14.80
VA	9.40	10.00	9.70	9.95	9.50			10.10	8.50	7.50	8.80	10.30	8.65
U S	7.88	8.70	9.83	10.60	11.00	11.40	13.50	11.90	8.10	7.82	10.10	11.30	10.50

^{1/} REFERS TO CROP OF DESIGNATED YEAR.

CITRUS FRUIT: AVERAGE PRICES AND EQUIVALENT RETURNS PER BOX RECEIVED BY
GROWERS, BY UTILIZATION, AUGUST 1978

COMMODITY AND STATE	F.O.B. PACKED FRESH	EQUIVALENT RETURNS PER BOX 1/					
		PACKINGHOUSE DOOR			ON-TREE		
		ALL	FRESH	PROCESS	ALL	FRESH	PROCESS
D O L L A R S							
ORANGES:							
CALIFORNIA	13.40	6.27	9.98	2.05	5.03	8.74	.81
NAVELS							
VALENCIAS	13.40	6.27	9.98	2.05	5.03	8.74	.81
U S	13.40	6.27	9.98	2.05	5.03	8.74	.81
GRAPEFRUIT:							
CALIFORNIA	10.40	3.90	7.58	.32	2.90	6.58	-.68
DESERT VALLEYS							
OTHER AREAS	10.40	3.90	7.58	.32	2.90	6.58	-.68
U S	10.40	3.90	7.58	.32	2.90	6.58	-.68
LEMONS:							
CALIFORNIA	21.20	13.65	16.54	.85	11.75	14.64	-1.05
U S	21.20	13.65	16.54	.85	11.75	14.64	-1.05
LIMES:							
FLA	18.80	6.48	12.80	2.40	2.96	8.80	-.80

1/ APPROXIMATE NET CONTENTS PER BOX ARE AS FOLLOWS: ORANGES - CALIFORNIA, 75 LBS.;
GRAPEFRUIT - OTHER CALIFORNIA AREAS, 67 LBS.;
LEMONS - 76 LBS.; AND LIMES - 80 LBS.

LOCAL MARKET COMMODITY - FEED PRICE RATIOS, UNITED STATES,
AUGUST 15, 1978, WITH COMPARISONS 1/

COMMODITY-FEED PRICE RATIO	AUG 15, 1976	AUG 15, 1977	JUL 15, 1978	AUG 15, 1978
HOG-CORN: BUSHELS OF CORN EQUAL IN VALUE TO 100-LBS OF HOG, LIVWEIGHT UNITED STATES	16.1	26.3	3/ 20.9	23.9
NORTH CENTRAL STATES	16.3	26.5	3/ 21.1	24.3
EGG-FEED: POUNDS OF LAYING FEED EQUAL IN VALUE TO 1 DOZEN EGGS	7.6	7.2	6.2	6.9
BROILER-FEED: POUNDS OF BROILER GROWER EQUAL IN VALUE TO 1 LB BROILER LIVWEIGHT 1/	2.7	2.9	3.9	3.2
TURKEY-FEED: POUNDS OF TURKEY GROWER EQUAL IN VALUE TO 1 LB TURKEY, LIVWEIGHT	3.4	3.8	4.5	4.7
MILK-FEED: POUNDS CONCENTRATE RATION EQUAL IN VALUE TO 1 LB WHOLE MILK 1/	1.50	1.65	1.64	2/ 1.74

1/ BROILER AND MILK-FEED PRICE RATIOS ARE COMPUTED USING MONTHLY AVERAGES FOR BROILERS AND MILK.

2/ PRELIMINARY.

3/ REVISED.

MILK-FEED PRICE RATIOS, MILK PRICES, AND RATION VALUES, BY REGIONS AND UNITED STATES,
AUGUST 1978, WITH COMPARISONS 1/

REGION	MILK-FEED PRICE RATIO 2/			ALL MILK PRICE PER CWT			RATION VALUE 3/		
	AUG 1977	JUL 1978	AUG 1978	AUG 1977	JUL 1978	AUG 1978	AUG 1977	JUL 1978	AUG 1978
	POUNDS			DOLLARS					
N ATL	1.57	1.58	1.69	10.30	10.60	11.00	6.57	6.70	6.50
N CENT	1.69	1.70	1.82	9.16	9.80	10.10	5.42	5.75	5.55
S ATL	1.70	1.64	1.69	10.90	11.30	11.40	6.41	6.90	6.75
S CENT	1.67	1.63	1.67	10.10	10.60	10.70	6.03	6.50	6.40
WEST	1.66	1.65	1.73	9.64	9.87	10.20	5.80	6.00	5.90
U S	1.65	1.64	1.74	9.66	10.10	10.40	5.85	6.15	5.98

1/ DATA FOR CURRENT MONTH ARE PRELIMINARY. 2/ POUNDS OF CONCENTRATE RATION EQUAL IN VALUE TO 1 POUND MILK SOLD TO PLANTS. 3/ VALUE PER 100 POUNDS OF CONCENTRATE RATION FED TO MILK COWS.

PARITY PRICE EQUIVALENT FOR MANUFACTURING MILK 1/, UNITED STATES,
AUGUST 1978, WITH COMPARISONS

ITEM	AUG 1977	JUL 1978	AUG 1978	
PARITY EQUIVALENT	DOL PER CWT	10.93	12.16	12.16
AVERAGE PRICE F.O.B. PLANTS	DOL PER CWT	8.64	9.26	2/ 9.55
AVERAGE FAT TEST OF MILK	PERCENT	3.54	3.53	2/ 3.57

1/ BASED ON PRICES RECEIVED BY FARMERS FOR ALL MANUFACTURING GRADE MILK. PARITY PRICE EQUIVALENT RELATES TO THE NATIONAL AVERAGE PRICE FOR ALL MANUFACTURING GRADE MILK OF AVERAGE MILKFAT CONTENT SOLD BY FARMERS. THE PARITY PRICE EQUIVALENT DURING 1978 IS 85.6 PERCENT OF THE PARITY PRICE OF ALL MILK SOLD TO PLANTS, WHICH COMPARES WITH 84.7 PERCENT IN 1977. FOR ADDITIONAL DETAILS SEE THE JANUARY 1978 ISSUE OF AGRICULTURAL PRICES.

2/ PRELIMINARY.

FEED: AVERAGE PRICES PAID BY FARMERS, UNITED STATES,
AUGUST 15, 1978, WITH COMPARISONS

COMMODITY	UNIT	1977			1978		
		JUN 15	JUL 15	AUG 15	JUN 15	JUL 15	AUG 15
DOLLARS							
COTTONSEED MEAL, 41 PCT	CWT	12.60	12.00	11.50	10.50	10.60	10.50
SOYBEAN MEAL, 44 PCT	"	15.40	13.20	11.80	11.90	11.90	11.50
BRAN	"	7.77	7.65	7.31	7.32	7.26	7.13
MIDLINGS	"	7.64	7.53	7.15	7.24	7.06	7.05
CORN MEAL	"	6.04	5.76	5.38	6.13	6.10	5.91
LAYING FEED	TON	162	153	143	157	155	150
BROILER GROWER	"	184	175	164	174	170	169
TURKEY GROWER	"	196	188	176	186	186	182
CHICK STARTER FEED	"	188	179	167	178	178	172
DAIRY FEED							
14 PCT PROTEIN	TON	140	134	125	132	131	127
16 PCT PROTEIN	"	149	141	132	140	139	136
18 PCT PROTEIN	"				151	149	144
20 PCT PROTEIN	"				152	149	143
32 PCT PROTEIN	"	232	211	193	206	204	197
HOG FEED, 14-18 PCT	CWT	9.06	8.53	7.97	8.75	8.71	8.45
HOG CONCT 38-42% PROTEIN	"	15.50	13.30	12.30	12.90	12.90	12.50
BEEF CATTLE CONCT. 32-36% PROTEIN	"	10.00	9.24	8.74	8.96	8.93	8.80
STOCK SALT	"	3.49	3.49	3.51	3.88	3.86	3.92
MOLASSES, LIQUID	"	5.72	5.62	5.55	5.62	5.60	5.61
INDEX NUMBERS (1967=100)							
FEED, PRICES PAID BY FARMERS	PCT	198	183	170	188	184	179

LIVESTOCK: AVERAGE PRICES PAID BY FARMERS, UNITED STATES,
AUGUST 15, 1978, WITH COMPARISONS

COMMODITY	UNIT	1977			1978		
		JUN	JUL	AUG	JUN	JUL	AUG
DOLLARS							
FEEDERS AND STOCKERS:							
CATTLE AND CALVES	CWT	36.00	37.50	37.50	55.50	56.50	56.00
PIGS 1/	"	70.00	81.00	85.00	95.00	2/96.50	109
BABY CHICKS	PER 100	16.10	15.90	16.30	16.50	16.40	16.00
TURKEY POULTS	EACH	.749	.752	.751	.750	.750	.750
INDEX NUMBERS (1967=100)							
ALL LIVESTOCK	PCT	154	161	162	223	2/227	227

1/ BASED ON DATA DERIVED FROM REPORTS FROM FARMERS IN 27 STATES IN JAN, APR, JUL, OCT, ON PRICES PAID FOR FEEDER PIGS WEIGHING 40-60 LBS. 2/ REVISED.

FEED: AVERAGE PRICE PER 100 POUNDS PAID BY FARMERS, BY STATES
AUGUST 15, 1978

STATE	BRAN	MIDLINGS	COTTONSEED MEAL 41% PROTEIN	SOYBEAN MEAL 44% PROTEIN	CORN MEAL	MOLASSES LIQUID	STOCK SALT
D O L L A R S							
ALA	7.60	8.10	10.50	11.50	6.70	5.90	4.55
ARIZ	8.50	9.20	5.90	16.00	7.60	6.60	3.90
ARK	6.20	6.60	9.30	11.00	6.50	5.60	3.15
CALIF	8.10	8.30	10.00	14.50	8.20	3.90	3.30
COLO	7.20	7.10	10.50	12.00	6.50	5.10	3.20
CONN	8.00	7.40		13.50	7.80	5.10	4.80
DEL	7.60	6.90	11.00	12.50	6.60	5.00	4.60
FLA	8.90	8.50	11.50	12.50	7.70	3.10	4.40
GA	8.10	8.00	12.00	12.00	7.00	5.90	4.40
HAW							
IDAHO	6.50	6.00	11.50	14.00	6.40	5.30	3.00
ILL	7.30	7.40	11.50	11.50	4.95	6.20	4.80
IND	7.40	7.40	11.50	11.50	5.10	7.40	5.00
IOWA	6.70	6.60	11.50	10.50	4.35	6.10	4.25
KANS	5.70	5.60	10.50	11.00	5.50	4.75	2.15
KY	7.30	7.20	11.00	11.40	5.70	7.00	4.90
LA	6.70	7.60	11.00	12.00	7.70	4.55	3.55
MAINE	8.00	7.40		13.50	7.80	5.10	4.80
MD	7.60	6.90	11.00	12.50	6.60	5.00	4.60
MASS	8.00	7.40		13.50	7.80	5.10	4.80
MICH	7.60	7.30	13.00	11.80	5.60	6.70	4.95
MINN	6.70	6.50	10.50	10.50	4.80	6.30	4.35
MISS	8.60	8.30	9.60	11.50	6.70	5.30	3.95
MO	6.00	6.00	10.00	10.50	5.30	5.50	2.60
MONT	6.30	5.80	11.00	12.50	6.60	5.20	3.10
NEBR	6.80	6.80	12.50	11.00	4.85	5.50	3.00
NEV	9.20	9.30	13.00		8.00	5.00	4.00
N H	8.00	7.40		13.50	7.80	5.10	4.80
N J	8.90	7.80		15.00	6.80	4.80	5.20
N MEX	7.90	7.70	10.00	14.00	7.90	5.00	3.25
N Y	6.80	6.80	12.00	12.00	6.50	4.80	4.05
N C	7.50	7.20	12.50	12.00	6.20	7.20	5.00
N DAK	7.30	4.95		12.00	4.15	5.10	4.20
OHIO	7.20	6.90	12.50	12.00	5.70	6.30	4.50
OKLA	6.40	6.20	9.00	11.00	6.70	4.60	2.60
OREG	7.70	7.60	11.00	13.00	7.50	4.00	3.60
PA	6.70	6.50	12.00	11.50	6.20	5.10	4.15
R I							
S C	8.20	7.40	11.00	12.50	7.10	6.00	5.20
S DAK	7.20	7.30	12.00	11.00	5.40	6.00	3.45
TENN	7.00	7.20	10.50	12.00	7.70	6.60	4.25
TEX	7.30	7.20	9.20	12.50	7.00	4.40	3.20
UTAH	6.20	5.90	10.00	14.00	7.00	4.40	2.25
VT	8.00	7.40		13.50	7.80	5.10	4.80
VA	7.90	7.70	12.00	12.00	6.90	6.20	4.70
WASH	8.50	7.10	13.00	14.00	8.00	4.85	3.80
W VA	7.60	7.80	10.50	12.50	6.50	5.60	4.70
WIS	6.50	6.60	11.00	10.70	4.80	5.70	4.35
WYO	7.50	8.50	12.00		7.50	6.00	3.15
U S	7.13	7.05	10.50	11.50	5.91	5.61	3.92

FEED: AVERAGE PRICE PAID BY FARMERS, BY STATES,
AUGUST 15, 1978

STATE	HOG FEED		BEEF	DAIRY FEED, PERCENT PROTEIN				
	14-18% PROTEIN	HOG CONCT. 38-42% PROTEIN	CATTLE CONCENTRATE 32-36%	14	16	18	20	32
	DOLLARS PER CWT			DOLLARS PER TON				
ALA	8.40	12.00	8.60		141	134	141	164
ARIZ	9.80	15.00		137				
ARK	7.50	11.50	7.30	123	127			167
CALIF	8.70	13.00	8.90	117	120			
COLO	8.10	13.50	7.60	151	141			210
CONN					128	134	137	
DEL					142	160	155	215
FLA	9.20	13.00	9.00	120	164			188
GA	8.60	12.60	9.30		141	140	150	179
HAW								
IDAHO	8.50	13.00	8.50	125	135			160
ILL	9.10	13.00	9.80	146	152			220
IND	8.30	13.20	10.10		144	157		225
IOWA	8.70	12.20	10.00	129	138			205
KANS	8.60	12.00	8.50	134	136			200
KY	8.40	12.70	9.00		135	151	149	200
LA	8.60	12.00	8.20		134	145	150	160
MAINE					133	140	143	
MD	8.20	12.00	8.80		142	160	155	215
MASS					128	134	137	
MICH	7.60	12.70	9.30	144	150			235
MINN	8.40	12.60	9.30	121	124			197
MISS	9.00	12.50	8.80		128	133	138	176
MO	7.50	11.50	7.90	123	129			175
MONT	8.40	14.00	9.50	130	140			
NEBR	8.60	12.50	8.30	128	133			189
NEV			8.00	150	165			
N H					132	138	141	
N J	8.50	13.00			141	139	158	205
N MEX	9.50	14.50	8.70	153	152			155
N Y	7.90	11.50	9.20		132	133	134	164
N C	8.30	12.40	10.00		143	139	145	196
N DAK	7.80	12.50	7.90	122	135			195
OHIO	7.80	12.50	10.00		150	150	165	230
OKLA	7.70	12.00	8.50	124	129			160
OREG	8.30	13.00	7.20	130	132			190
PA	8.00	12.30	9.40		140	153	149	205
R I					128			
S C	7.90	12.00	9.30		142	150	151	190
S DAK	8.10	12.50	9.30	130	133			200
TENN	7.90	12.00	8.90		137	141	146	189
TEX	8.40	13.10	8.30	130	149			164
UTAH			8.00	122	125			148
VT					132	136	139	
VA	8.10	13.00	9.50		144	161	151	200
WASH			6.80	127	133			180
W VA			9.80		152	160	165	205
WIS	8.50	13.00	9.40	129	134			200
WYO			8.10	148	157			
U S	8.45	12.50	8.80	127	136	144	143	197

FEED: AVERAGE PRICE PER TON PAID BY FARMERS FOR POULTRY
FEED AND POULTRY FEED RATIOS, BY STATES, AUGUST 15, 1978

STATE	POULTRY FEED, PER TON				POULTRY PRICE RATIOS 1/		
	CHICK STARTER	LAYING FEED	BROILER GROWER	TURKEY GROWER	EGG FEED	BROILER FEED	TURKEY FEED
	DOLLARS				POUNDS		
ALA	165	151	159		8.4	3.1	
ARIZ		150					
ARK	166	147	158	195	7.2	3.2	4.6
CALIF	155	133	171	163	5.8	3.2	5.4
COLO		175		210			
CONN		145			9.8		
DEL	176	155	179	180		3.1	
FLA	188	165	175		5.7	3.0	
GA	162	142	160	205	9.4	3.3	4.5
HAW		184					
IDAHO		153					
ILL	190	159		192	6.8		
IND	179	147	164	170	6.9		4.4
IOWA	184	158		210	5.0		4.2
KANS		158			5.3		
KY	189	157			6.5		
LA	166	140	157		9.6	3.4	
MAINE	165	145	175		8.7	3.0	
MD	176	155	179			3.1	
MASS		146			9.4		
MICH	200	136		225	7.0		4.4
MINN	185	156	154	154	5.2		5.5
MISS	179	164	189		7.7	3.0	
MO	171	142	156	176	7.0		5.0
MONT		180					
NEBR		154		157	5.0		5.5
NEV							
N H		145					
N J		160			7.0		
N MEX		175					
N Y		149		182	6.2		
N C	179	155	179	192	8.1	3.2	4.0
N DAK		175		180			
OHIO	175	160	155	180	5.6		5.1
OKLA	176	155	172	190		3.1	
OREG	175	154	196	220	5.9		4.1
PA	176	154	175	178	6.6	3.1	5.3
R I		145					
S C	180	155	175	188	7.0	3.0	4.4
S DAK		150		190	4.9		4.3
TENN	179	157	160		6.7	3.3	
TEX	190	165	170	225	7.4	3.4	3.9
UTAH		148		182			5.4
VT		145					
VA	178	156	170	183	8.5	3.2	4.5
WASH	165	142	180	175	6.4		
W VA		161	176	196			
WIS	194	166	170	190	5.2		4.6
WYO							
U S	172	150	169	182	6.9	3.2	4.7

1/ NUMBER OF POUNDS OF LAYING FEED, EQUIVALENT IN VALUE TO ONE DOZEN EGGS, NUMBER OF POUNDS BROILER GROWER EQUAL IN VALUE TO ONE POUND OF BROILER LIVE WEIGHT, AND NUMBER OF POUNDS TURKEY GROWER EQUAL IN VALUE TO ONE POUND OF TURKEY LIVE WEIGHT.

GASOLINE AND DIESEL FUEL: AVERAGE PRICE PER GALLON PAID BY FARMERS,
BY STATES, AUGUST 15, 1978

STATE	GASOLINE, REGULAR		DIESEL FUEL
	SERVICE STATION UNLEADED	BULK DELIVERY LEADED	
D O L L A R S			
ALA	.650	.600	.450
ARIZ	.670	.650	.450
ARK	.640	.590	.430
CALIF	.690	.630	.460
COLO	.690	.610	.450
CONN ^{1/}	.670	.620	.520
DEL ^{2/}	.650	.610	.510
FLA	.670	.620	.520
GA	.660	.590	.480
HAW	.800	.650	.480
IDAHO	.680	.630	.450
ILL	.680	.630	.500
IND	.700	.610	.460
IOWA	.680	.610	.450
KANS	.660	.600	.450
KY	.670	.610	.460
LA	.680	.580	.420
MAINE ^{1/}	.670	.620	.520
MD ^{2/}	.650	.610	.510
MASS ^{1/}	.670	.620	.520
MICH	.660	.610	.490
MINN	.660	.620	.460
MISS	.680	.600	.520
MO	.630	.590	.460
MONT	.680	.620	.450
NEBR	.680	.620	.450
NEV	.710	.620	.480
N H ^{1/}	.670	.620	.520
N J	.660	.600	.520
N MEX	.660	.580	.450
N Y	.660	.640	.500
N C	.640	.600	.540
N DAK	.680	.620	.470
OHIO	.630	.610	.480
OKLA	.630	.580	.470
OREG	.660	.610	.440
PA	.640	.610	.490
R I ^{1/}	.670	.620	.520
S C	.660	.610	.520
S DAK	.670	.620	.490
TENN	.670	.630	.470
TEX	.620	.550	.420
UTAH	.680	.590	.460
VT ^{1/}	.670	.620	.520
VA	.640	.600	.480
WASH	.710	.650	.440
W VA	.680	.660	.600
WIS	.630	.600	.470
WYO	.710	.640	.480
U S	.660	.607	.460

^{1/} AVERAGE PRICE NEW ENGLAND STATES. ^{2/} AVERAGE PRICE DELAWARE AND MARYLAND.

BUILDING MATERIALS: AVERAGE PRICES PAID BY FARMERS,
UNITED STATES, AUGUST 1978, WITH COMPARISONS

COMMODITY AND UNIT	1977		1978	
	AUG	JUN	AUG	AUG
	15	15	15	15
BUILDING MATERIALS				
DOLLARS				
LUMBER, PER 1,000 BOARD FT				
2"x4" PINE, STANDARD AND BETTER	312	352		354
2"x4" FIR, STANDARD AND BETTER	352	390		396
ROUGH BOARDS, FOR FARM FENCES AND CONSTRUCTION 1/ DRESSED BOARDS, 1 INCH, S4S STANDARD AND BETTER OR NO 2 AND BETTER	379	397		408
ASPHALT SHINGLES, MINERAL SURFACE, APPROX 240 LB PER SQUARE	442	498		506
GALVANIZED STEEL ROOFING 28-29 GA, PER 100 SQ FT	21.80	23.50		23.90
INSULATING SHEATHING REG DEN, 1/2", PER 1,000 SQ FT	32.50	34.00		34.50
PLYWOOD, C-D-X 1/2" (EXT GLUE) PER 1,000 SQ FT	112	123		128
CONCRETE BLOCKS, 8"x8"x16", PER 100	330	338		350
PORTLAND CEMENT, 94 LB NET, EACH	55.00	60.00		61.10
POSTS, WOOD, LINE FENCE, EACH	3.70	3.99		4.09
HOUSE PAINT, EXTERIOR, PER GAL	2.12	2.22		2.27
	12.30	12.50		12.60

1/ ROUGH BOARDS, STANDARD & BETTER OR NO 2 & BETTER PRIOR TO FEB 15, 1978.

FUELS: AVERAGE PRICES PAID BY FARMERS, UNITED STATES,
AUGUST 1978, WITH COMPARISONS

COMMODITY AND UNIT	1977		1978	
	AUG	JUL	AUG	AUG
	15	15	15	15
FUELS				
DOLLARS				
GASOLINE, SERVICE STATION (UNLEADED REGULAR), PER GAL 1/	.618	.650		.660
GASOLINE, BULK DELIVERY, (LEADED REGULAR), PER GAL	.578	.600		.607
FURNACE OR FUEL OIL, PER GAL	.461	.479		.479
DIESEL FUEL, PER GAL	.453	.460		.460
L.P. GAS, BULK DELIVERY, PER GAL	.392	.401		.401

1/ GASOLINE, SERVICE STATION, (REGULAR), PRIOR TO JAN 1978.

FARM SUPPLIES AND MARKETING CONTAINERS: AVERAGE PRICES PAID BY FARMERS,
UNITED STATES, AUGUST 1978, WITH COMPARISONS

COMMODITY AND UNIT	1977	1978	
	AUG 15	MAY 15	AUG 15
D O L L A R S			
<u>FARM SUPPLIES</u>			
IRON PIPE, GALVANIZED:			
3/4 INCH, I.D., PER FOOT 1/			.781
1 1/4 INCH, I.D., PER FOOT	1.29		1.38
BARBED WIRE, GALVANIZED, 12 1/2 GAUGE:			
2 POINT, PER 80 ROD SPOOL	26.90	27.30	28.00
4 POINT, PER 80 ROD SPOOL	30.30	30.30	30.60
FIELD AND STOCK FENCE, 6" STAY WIRE SP., 12 1/2 GAUGE:			
32 INCHES HIGH, PER 20 ROD ROLL	57.20	59.50	61.40
39 INCHES HIGH, PER 20 ROD ROLL	64.60	67.90	70.40
POSTS, LINE FENCE, STEEL, EACH	2.33	2.33	2.33
BATTERY FENCE CHARGER, WITH BATTERIES, COMPLETE, EACH	38.00	38.90	40.10
MILK PAILS, HEAVY TIN-PLATED, 12 QUART, EACH	4.84	5.15	5.28
HAND SPRAYER, PRESSURE, 3-4 GALLON, EACH	22.10		23.70
SHOVEL, ALUMINUM SCOOP, EACH	14.50		16.30
ADJUSTABLE END WRENCH, 10-INCH, EACH	7.12	7.49	7.69
CHAIN SAW, GASOLINE, 20-INCH, EACH	250	252	258
ELECTRIC DRILL, 1/4 INCH, EACH	15.90		17.40
ELECTRIC MOTOR, 1/3 HP., EACH	46.30		51.30
SOLDERING IRON, HEAVY-DUTY, ELECTRIC, WITH REPLACEABLE COPPER TIP, EACH	15.40		17.30
WATER HEATER, 30 GALLON, FOR PRESSURE SYSTEMS:			
ELECTRIC, EACH	115		123
GAS, EACH	115		123
MANILA ROPE, 1/2 INCH, PER 100 FEET	18.20	18.80	18.70
NAILS, 80., COMMON, PER POUND	.490	.498	.503
BALER TWINE, PER 40 LB. BALE	14.20	14.60	14.80
WATER PUMP, DEEP WELL JET, 30 GAL. GALV. TANK, AND 1/2 HP. ELECTRIC MOTOR, EACH	241		256
<u>MARKETING CONTAINERS</u>			
BASKETS STAVE, 1-BU., WITH COVER, NEW, PER DOZEN	11.60	12.30	12.70
HAMPERS, 1-BU., WITH COVER, NEW, PER 100	81.30	83.80	85.70
FRUIT BOX CARTONS AND BOXES, PER BOX	.494	.473	.485
LUG BOXES, PER BOX	.775	.606	.630
VEGETABLE CRATES AND CARTONS, EACH	.623	.645	.654
BAGS, BURLAP, 100-POUNDS, PER 100	31.00	33.60	33.70
BAGS, PAPER, 50-POUNDS, PER 100	21.20	24.20	24.60
BAGS, PAPER, 20-POUNDS, PER 100	10.10	11.20	11.30
BAGS, OPEN MESH, 50-POUNDS, PER 100	29.60	31.00	30.60

1/ NOT AVAILABLE PRIOR TO FEBRUARY 1978.

FEEDER PIGS: PRICES PAID BY FARMERS PER 100 POUNDS FOR SPECIFIED STATES,
FOR JULY 1978

STATE	DOLLARS	STATE	DOLLARS
ALA	78.00	NEBR	103
ARK	80.00	N J	102
DEL	93.00	N C	79.00
GA	70.00	N DAK	97.50
ILL	98.00	OHIO	94.00
IND	94.00	OKLA	73.50
IOWA	105	S C	75.50
KANS	96.50	S DAK	106
KY	79.50	TENN	91.50
LA	67.00	TEX	66.00
MD	93.00	VA	83.00
MINN	108	W VA	77.00
MISS	74.00	WIS	106
MO	97.50		

THE INDEX OF PRICES PAID BY FARMERS, INCLUDING INTEREST, TAXES, AND FARM WAGE RATES

One of the important indicators of changing economic conditions affecting American agriculture is the Index of Prices Paid by Farmers, including Interest, Taxes, and Farm Wage Rates--commonly known as the Parity Index. This index measures the average change in prices paid for commodities and services commonly bought by farmers and ranchers.

The Parity Index is made up of 5 major components. In terms of farm expenditures, the two most important components are the index of prices paid for commodities used in farm production and the commodities used in family living represented by the Bureau of Labor Statistics Consumer Price Index (CPI-U). These two indexes comprise the Index of Prices Paid by Farmers for Goods and Services. The remaining three components of the Parity Index are: (1) Interest charges per acre on mortgage indebtedness secured by farm real estate; (2) Taxes payable per acre on farm real estate; and (3) Wage rates paid to hired farm labor.

The Farm Production Index is divided into 12 group indexes -- feed, feeder live-stock, seed, fertilizer, agricultural chemicals, fuels and energy, farm and motor supplies, autos and trucks, tractors and self-propelled machinery, other machinery, building and fencing materials, and farm services and cash rent. Each group represents an important class of farm expenditure and provides the basis for comparing price changes for the various groups of commodities and services that farmers buy. As of June 15, 1978, the farm production component of the Parity Index included 178 different commodity price series.

Source of Data and Method of Computation

Price data used in the computation of the various indexes are collected largely by mail from stores serving rural areas. The U.S. commodity prices are computed by weighting State or region estimates of average prices by the estimated quantities of products purchased by farmers in each State or region. U.S. average prices are then combined into the group indexes, using as weights the estimated quantities of commodities purchased by farmers during 1971-73 based on sample surveys of farmers' expenditures. Official data of the Agricultural Research Service and the Agricultural Marketing Service supplemented the survey indications.

Production group indexes are combined into the production index, using percentage weights representing the estimated proportion of expenditures for each commodity group. These were derived primarily from the 1971-73 Expenditure Surveys. The production index and the CPI are in turn combined into the all-commodity index of prices paid, using weights representing the proportionate expenditures for these two components. In like manner, all commodities, interest, tax, and wage rate components are weighted, on the basis of relative expenditures, to obtain the Parity Index.

Over the years, there have been substantial changes in the commodity consists of goods and services purchased by farmers which necessitated both periodic revision in the weighting pattern and shifts in commodity coverage. From 1910 to March 1935 estimated purchases by farmers during 1924-29 were the basis for weights. For the period March 1935 to September 1952 the basis for weights was estimated purchases by farmers during 1937-41. For the period September 1952-January 1965 the basis for weights was the 1955 Farm Production Expenditure Surveys. For the period starting in January of 1965, weights are based on the 1971-73 Expenditure Surveys.

The indexes are first computed on a 1971-73 base and then converted to the 1910-14 base by linking them to the 1910-14 index as of January 1965. To facilitate comparisons with other major indexes on a 1967=100 base, the indexes are computed as a percent of the 1967 average by dividing each index on the 1910-14 base by its respective 1967 average.

Use of the Indexes

The Prices Paid Indexes are widely used as measures of change for prices of commodities and services bought by farmers. The CPI component measures the average change in prices paid for consumer goods on a nationwide basis. Similarly, the production component measures the average change in prices paid by farmers for goods and services used in farm production. The interest, tax, and wage rate components are a measure of average change in amount paid by farmers. The Parity Index--Index of Prices Paid by farmers, Including Interest, Taxes, and Farm Wage Rates--provides a comprehensive measure of changes in prices and cost rates paid by farmers. It is used in computing Parity prices for agricultural products. The legal basis and methods used in computing Parity prices are described in the July 1975 issue of AGRICULTURAL PRICES, Supplement No. 6 pages 3-9. The Parity Index is defined in Title III, Subtitle A, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, 1954, and 1956, as follows: "The 'parity index' as of any date, shall be the ratio of (i) the general level of prices for articles and services that farmers buy, wages paid hired farm labor, interest on farm indebtedness secured by farm real estate, and taxes on farm real estate, for the calendar month ending last before such date to (ii) the general level of such prices, wages, rates, and taxes during the period January 1910 to December 1914, inclusive."

THE PARITY RATIO

The Parity Ratio (the Index of Prices Received by Farmers for All Commodities divided by the Parity Index (1910-14=100) provides an indication of the per unit purchasing power of farm commodities in terms of the goods and services currently bought by farmers, in relation to purchasing power of farm products in the 1910-14 base period. Thus, a Parity Ratio greater than 100 indicates that the average per unit purchasing power of all farm products is higher than in 1910-14.

The Parity Ratio is a measure of price relationships; not a measure of farm income, of farmers' total purchasing power, or of farmers' welfare. The latter depends upon a number of factors other than price relationships, such as changes in production efficiency and technology, quantities of farm products sold, and supplementary income, including that from off-farm jobs and federal farm programs.

An adjusted parity ratio is computed and published which incorporates and reflects supplementary income from federal farm programs. A "Preliminary Adjusted Parity Ratio reflecting Government payments" based on the forecast of direct Government payments for the year is published each month in AGRICULTURAL PRICES.

PARITY INDEXES: RELATIVE IMPORTANCE OF COMPONENT INDEXES, 1971-73 AND JUNE 15, 1978 ^{1/}

COMMODITY GROUP	RELATIVE IMPORTANCE	
	1971-73 ^{3/}	JUN 15, 1978
	PERCENT	
CONSUMER PRICE INDEX (CPI) ^{2/}	30.4	27.8
PRODUCTION	57.6	58.9
FEED	11.8	10.7
FEEDER LIVESTOCK	11.7	10.0
SEED	1.8	2.0
FERTILIZER	4.2	4.7
AGR. CHEMICALS	1.7	1.5
FUELS AND ENERGY	3.5	3.9
FARM & MOTOR SUP.	2.2	1.9
AUTOS & TRUCKS	2.5	2.7
TRACTORS & S-P MACH.	4.5	5.4
OTHER MACHINERY	2.7	3.3
BLDG. & FENCING	3.6	4.0
FARM SERV. & CASH RENT	7.4	8.8
<u>TOTAL COMMODITIES</u>	<u>88.0</u>	<u>86.7</u>
INTEREST	4.0	5.5
TAXES	2.8	2.5
FARM WAGE RATES	5.2	5.3
COMMODITIES, INTEREST TAXES AND WAGE RATES	100.0	100.0

^{1/} DATA SHOWN INDICATE THE CONTRIBUTION OF EACH COMPONENT TO THE DETERMINATION OF THE PRICES PAID INDEXES. THE RELATIVE IMPORTANCE IS OBTAINED BY MULTIPLYING EACH INDEX VALUE FOR JUNE 1978 TIMES THE BASE YEAR, 1971-73, PERCENTAGE WEIGHTS FOR EACH COMPONENT INDEX AND ADJUSTING TO EQUAL 100 PERCENT. ^{2/} BEGINNING IN JAN 1977 THE BUREAU OF LABOR STATISTICS (BLS) CONSUMER PRICE INDEX (CPI) WAS USED IN PLACE OF THE USDA--SRS, FAMILY LIVING INDEX. ^{3/} SAME AS INDEX WEIGHTS.

RELATIVE IMPORTANCE OF ITEMS FOR INDEXES OF PRICES PAID BY FARMERS INCLUDING INTEREST,
TAXES AND WAGE RATES, JUNE 15, 1978

GROUP AND COMMODITY	RELATIVE IMPORTANCE	GROUP AND COMMODITY	RELATIVE IMPORTANCE
	PERCENT		PERCENT
<u>CONSUMER PRICE INDEX (C.P.I.)</u>	<u>27.8</u>	<u>PRODUCTION (CONTINUED)</u>	
<u>PRODUCTION</u>	<u>58.9</u>		
<u>FEED</u>	<u>10.7</u>	<u>FERTILIZER (CONTINUED)</u>	
CORN	2.28	10-10-10	.55
OATS	.16	10-20-10	.17
BARLEY	.10	16-20-0	.08
SORGHUM	.10	18-46-0	.58
ALFALFA HAY, BALED	.59		
OTHER HAY, BALED	.46	AMMONIUM NITRATE	.59
LAYING MASH	.99	ANHYDROUS AMMONIA	.52
CHICK STARTER	.18	NITROGEN SOLUTION, 32%	.49
BROILER GROWER	1.17	ORDINARY SUPERPHOSPHATE, 20%	.04
TURKEY GROWER	.08	CONCENTRATED SUPERPHOSPHATE, 46%	.15
		MURIATE OR POTASH, 60%	.23
		LIMESTONE	.19
DAIRY FEED, 14%	.41		
DAIRY FEED, 16%	1.12	<u>AGRICULTURAL CHEMICALS</u>	<u>1.5</u>
DAIRY FEED, 32%	.27	ATRAZINE	.37
HOG FEED, 14-18%	.73	2-4-D	.50
HOG FEED, 38-42%	.78	TOXAPHENE	.13
BEEF FEED, 32-36%	.92	CARBARYL	.09
		PARATHION	.22
SOYBEAN MEAL, 44%	.17		
COTTONSEED MEAL, 41%	.05	METHYL PARATHION	.05
MIDDINGS	.01	ZINEB	.15
CORN MEAL	1/		
STOCK SALT	.07	<u>FUELS AND ENERGY</u>	<u>3.9</u>
LIQUID MOLASSES	.06	GASOLINE, LEADED	1.63
		GASOLINE, UNLEADED	.64
<u>FEEDER LIVESTOCK</u>	<u>10.0</u>	DIESEL FUEL	.68
DAIRY COWS	.96	L.P. GAS	.18
CATTLE AND CALVES	7.59	ELECTRICITY	.77
HOGS	.84		
BABY CHICKS	.61	<u>FARM AND MOTOR SUPPLIES</u>	<u>1.9</u>
		NAIL HAMMERS	.02
<u>SEED</u>	<u>2.0</u>	HOES	.01
CORN, HYBRID	.96	PITCHFORKS	.01
WHEAT	.12	SHOVELS	.01
OATS	.06	HAND SPRAYER	.01
BARLEY	.04		
GRAIN SORGHUM	.08	END WRENCH, ADJ	.06
		CHAIN SAW, GAS	.06
SOYBEANS	.25	ELECTRIC DRILL	.03
POTATOES, IRISH	.06	ACETYLENE WELDER	.02
COTTONSEED	.07	MOTOR OIL, NON-DETERGENT	.05
PEANUTS	.04		
RICE	.03	MOTOR OIL, HEAVY DUTY	.07
		MOTOR OIL, ALL WEATHER	.06
ALFALFA CERTIFIED	.15	GREASE, 35 LB PAIL	.09
RED CLOVER	.06	ANTI-FREEZE	.05
RYEGRASS, ANNUAL	.06	AUTO TIRES, BIAS-BELTED	.03
TALL FESCUE	.03		
SUDAN GRASS	.02	AUTO TIRES, RADIAL	.03
		TRUCK TIRES, 6-PLY	.10
<u>FERTILIZER</u>	<u>4.7</u>	TRUCK TIRES, 10-PLY	.07
0-20-20	.13	TRACTOR TIRES	.24
5-10-10	.17	STORAGE BATTERIES, 12 VOLT:	
5-10-15	.22	CPR-220-310 AMPS	.09
6-24-24	.45	CPR-375-500 AMPS	.03
8-32-16	.14	SPARK PLUGS	.03
		OIL FILTER	.07

1/ LESS THAN .005.

RELATIVE IMPORTANCE OF ITEMS FOR INDEXES OF PRICES PAID BY FARMERS INCLUDING INTEREST,
TAXES AND WAGE RATES, JUNE 15, 1978

GROUP AND COMMODITY	RELATIVE IMPORTANCE	GROUP AND COMMODITY	RELATIVE IMPORTANCE
	PERCENT		PERCENT
PRODUCTION (CONTINUED)		PRODUCTION (CONTINUED)	
<u>FARM AND MOTOR SUPPLIES, CONT.</u>		<u>TRACTORS & SELF PROPEL. MACHINERY, CONT.</u>	
WATER HEATER	.02	COMBINES, SMALL	.36
MILK PAILS	.03	COMBINES, MEDIUM	.71
BALER TWINE, 40 LB. BALE	.13	COMBINES, LARGE	.33
ROPE, MANILLA	.02	COMBINE - CORN HEAD	.27
		WINDROWER	.18
BARBED WIRE, 4 PT.	.05	COTTON PICKER	.24
LUBRICATION	.03		
RELINING BRAKES	.09	<u>OTHER FARM MACHINERY</u>	<u>3.3</u>
		PLOWS, MOLDBOARD, 1-WAY, 3 BTM	.20
MAGAZINES	.05	PLOWS, MOLDBOARD, 1-WAY, 5 BTM	.09
FRUIT BOX, SHOOK	.10	DISK, TANDEM, DRAWN, 18-20 FT.	.18
LUG BOX	.05	DISK, TANDEM, DRAWN, 12-14 FT.	.14
VEGETABLE CRATE, SHOOK	.04	HQE, ROTARY, 13-15 FT.	.05
OPEN MESH BAGS	.04		
		FIELD CULTIVATORS, 10-12 FT.	.04
<u>BUILDING AND FENCING</u>	<u>4.0</u>	FIELD CULTIVATORS, 17-19 FT.	.03
WOOD POST	.13	ROW-CROP CULTIVATOR, 4-ROW	.09
ROUGH BOARDS	.14	ROW-CROP CULTIVATOR, 6-ROW	.03
BARBED WIRE, 2 POINT	.06	CORN PLANTER, 4-ROW, W/FERT.	.31
BARBED WIRE, 4 POINT	.07		
FIELD AND STOCK FENCE	.10	GRAIN DRILLS, PLAIN	.04
STEEL FENCE POSTS	.14	GRAIN DRILLS, W/FERT. ATTACH.	.02
STAPLES, FENCE	.06	GRAIN DRILLS, PRESS	.04
ELECTRIC FENCE CHARGER	.02	MOWERS, 7-FT.	.19
PORTLAND CEMENT	.37	MOWER CONDITIONER	.10
CONCRETE BLOCKS	.40		
		PICK-UP BALERS	.20
PINE, 2X4, STANDARD & BETTER	.24	FORAGE HARVESTERS, SHEAR BAR	.21
FIR, 2X4, STANDARD & BETTER	.30	CORN PICKER-HUSKER	.14
DRESSED BOARDS, NO. 2 & BETTER	.07	FARM WAGONS, RUNNING GEAR	.30
PLYWOOD, EXTERIOR, GLUE	.19	FARM WAGONS, GRAVITY UNLOAD	.11
ROOFING, GALVANIZED STEEL	1.14		
NAILS, 8D	.12	FEED GRINDER-MIXER	.15
		MANURE SPREADERS	.08
EXTERIOR HOUSE PAINT	.08	POWER SPRAYERS, BOOM TYPE	.10
SHINGLES, ASPHALT	.10	GRAIN ELEVATORS, AUGER TYPE	.16
IRON PIPE, GALV. 1 1/4 IN.	.12	MANURE LOADERS, TRACTOR	.07
INSULATING SHEATHING, 1/2 IN.	.03	MILK COOLERS	.23
DEEP WELL JET, 1/2 HP., W/TANK	.12		
		<u>FARM SERVICES AND CASH RENT</u>	<u>8.8</u>
<u>AUTOS AND TRUCKS</u>	<u>2.7</u>	CASH RENT PER ACRE	2.96
AUTOS, NEW, INTERMEDIATE	.13	CUSTOM TILLAGE PER ACRE	.10
AUTOS, NEW, STANDARD	.27	CUSTOM PLANTING	.11
AUTOS, NEW, COMPACT	.08	CUSTOM HARVESTING CORN PER ACRE	.52
AUTOS, USED	.24	CUSTOM HARVESTING SMALL GRAIN PER ACRE	.70
PICKUPS, NEW, 3/4 TON	1.24	CUSTOM HAYING PER ACRE	.55
		TRANSPORTATION	1.10
PICKUPS, USED, 3/4 TON	.50	PIECE RATE LABOR	.93
TRUCKS, NEW, 1 1/2-2 TONS	.24	TELEPHONE MONTHLY BILL	.40
		INSURANCE	1.43
<u>TRACTORS & SELF-PROPEL. MACHINERY</u>	<u>5.4</u>		
WHEEL TRACTORS, 30-39 PTO HP.	.13	<u>INTEREST</u>	<u>5.5</u>
WHEEL TRACTORS, 50-59 PTO HP.	.99		
WHEEL TRACTORS, 170-240 PTO HP.	.55	<u>TAXES</u>	<u>2.5</u>
WHEEL TRACTORS, 110-129 PTO HP.	1.66		
		<u>WAGE RATES</u>	<u>5.3</u>
		<u>TOTAL</u>	<u>100.0</u>

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