

AGRICULTURAL PRICES



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Economics, Statistics, &
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PRICES RECEIVED INDEX UP 6 POINTS PRICES PAID INDEX UP 2 POINTS

The December Index of Prices Received by Farmers increased 6 points (3 percent) to 221 percent of its January-December 1967 average, according to the Crop Reporting Board. Contributing most to the increase since November were higher prices for cattle, hogs, eggs, calves, corn and soybeans. Lower prices for wheat, citrus and barley were partially offsetting. The index was 40 points (22 percent) above a year ago.

The Index of Prices Paid by Farmers for Commodities and Services, Interest, Taxes, and Farm Wage Rates for December 15 was 226, up 2 points (1 percent) from mid-November. Higher prices for feeder livestock, feed and family living items were the major contributors to the index rise. The index was 23 points (11 percent) higher than a year earlier.

SUMMARY TABLE

INDEX 1967=100	NOV 1977	DEC 1977	NOV 1978		DEC
			PRELIM	REVISED	1978 PRELIM
PRICES RECEIVED	178	181	214	215	221
PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES <u>1/</u>	202	203	224	224	226
RATIO <u>2/</u>	88	89	96	96	98

1/ MID-MONTH INDEX.

2/ RATIO OF INDEX OF PRICES RECEIVED BY FARMERS TO INDEX OF PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES.

PRICES RECEIVED BY FARMERS

The Index of Prices Received by Farmers increased 6 points (3 percent) from the previous month to 221 percent of its 1967 average. Compared with a year earlier the index was 40 points higher (22 percent). Of the sub-groups shown on page 7, the following contributed most to the net change from a month earlier.

MEAT ANIMALS: The December index of prices received by farmers for meat animals at 247 was up 11 points (5 percent) from a month earlier. Beef cattle prices at mid-December averaged \$54.10 per cwt, an increase of \$2.60 from a month earlier while calves brought \$71.90, up \$5.40 per cwt from mid-November. Hogs were \$1.30 higher than a month earlier at \$48.00 per cwt. The index was 73 points (42 percent) above a year earlier.

POULTRY AND EGGS: The index of prices received for poultry and eggs increased 9 points (5 percent) to 198. Eggs at 61.6 cents per dozen increased 4.8 cents from mid-November, turkey prices rose 3.0 cents to 49.6 cents per pound, and broilers at 24.9 cents per pound were up slightly. The index was 28 points (16 percent) above December 1977.

FEED GRAINS AND HAY: The index of prices received for feed grains and hay at 181 was 3 points (1 1/2 percent) above November. All commodities were higher at mid-December except for barley. Corn at \$2.07 per bushel was up 5 cents while sorghum increased 12 cents to average \$3.56 per cwt. Oats brought \$1.19 per bushel, up 4 cents. All hay was \$47.30 per ton, up 90 cents from a month earlier. Barley at \$1.83 per bushel was 9 cents below the average for the entire month of November. The index was 9 points (5 percent) above December 1977.

DAIRY PRODUCTS: The index of prices received by farmers for dairy products at 234 for December increased 4 points (1 1/2 percent) from November. The average price of all milk sold to plants and dealers increased 20 cents per cwt to \$11.80. The index was 31 points (15 percent) above December 1977.

VEGETABLES: The index of prices received for commercial vegetables for the first half of December at 173 was 10 points (6 percent) above the index for the entire month of November. Price increases for lettuce, sweet corn, and onions were only partially offset by declines for other vegetables. The index was 14 points (9 percent) above a year ago.

OIL-BEARING CROPS: At 238, the mid-December index of prices received for oil-bearing crops was 5 points (2 percent) above the previous month. Mid-month soybean prices at \$6.53 per bushel were 14 cents above the average for November. Cottonseed at \$115.00 per ton was up \$2.00 from a month earlier. Flaxseed was down 22 cents at \$5.26 per bushel while peanuts showed no change at 21.1 cents per pound. The index was 34 points (17 percent) above a year earlier.

PRICES PAID INCLUDING INTEREST, TAXES, AND WAGE RATES (PPITW)

The Index of Prices Paid by Farmers for Commodities and Services, Interest, Taxes and Farm Wage Rates for December 15 was 226, up 2 points (1 percent) from mid-November and 23 points (11 percent) above a year earlier.

PRODUCTION INDEX HIGHER

The mid-December index of prices paid for production goods and services was 225 percent of its 1967 average. This was 2 points (1 percent) above mid-November and 26 points (13 percent) above December 1977. Major contributors to the increase from a month earlier were feeder livestock, feed, building and fencing materials and fuels and energy.

FEEDER LIVESTOCK: The feeder livestock index for December, at 250, was 4 percent above last month. Prices were higher for feeder cattle and calves but lower for feeder pigs. The index was 58 percent above a year ago.

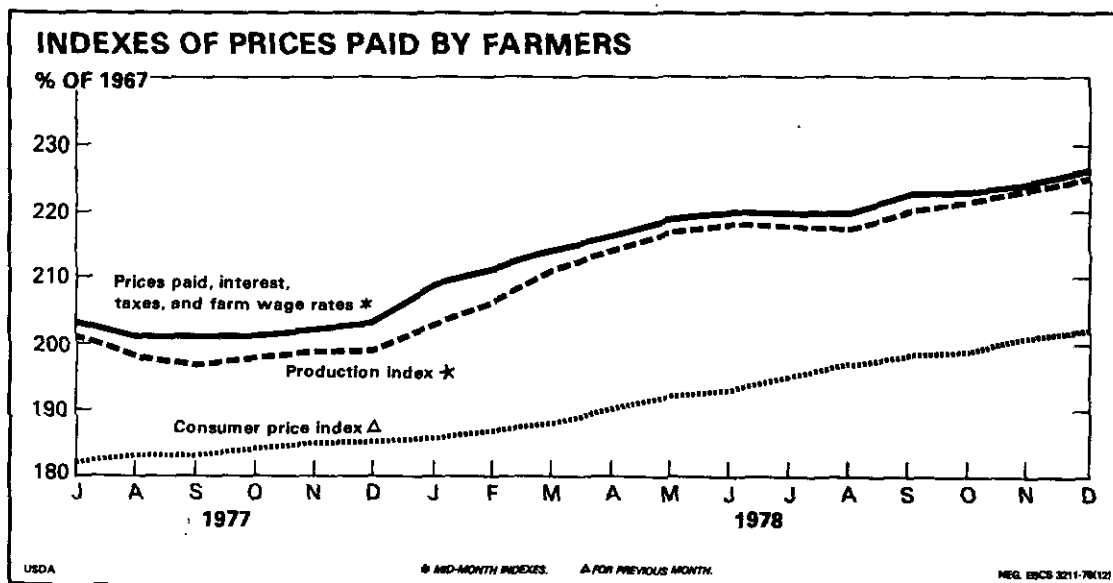
FEED: The mid-December index of prices paid for feed was 187, 1½ percent above last month. Prices were higher for most feeds. Compared to December 1977, the index was up 6 percent.

BUILDING AND FENCING MATERIALS: At 259, the index of prices paid for building and fencing materials was up 1 percent from mid-November. Prices were higher for all items surveyed. The index was 9 percent above last year.

FUELS AND ENERGY: The December 15 index of prices paid by farmers for fuels and energy, at 220, increased 1½ percent from a month earlier. Higher prices for gasoline, diesel fuel and L.P. gas were responsible. The index was 8 percent above a year earlier.

CONSUMER PRICE INDEX (CPI-U)

The unadjusted November 1978 Consumer Price Index for All Urban Consumers rose 0.5 percent from a month earlier to 202.0. On a seasonally adjusted basis, the CPI-U also rose 0.5 percent in November. This was about the same as the increases in July and August but less than the increases in September and October. The food and beverages index rose 0.3 percent in November, compared with 0.8 percent in October and 0.5 percent in September. The housing index rose 0.4 percent in November, compared with an average monthly increase of 0.9 percent in the first 10 months of this year. Transportation increased 1.2 percent, medical care 1.1 percent, entertainment 0.2 percent, and apparel and upkeep 0.1 percent.



AVERAGE PRICES RECEIVED BY FARMERS FOR FARM PRODUCTS, UNITED STATES, DECEMBER 1978,
WITH COMPARISONS

COMMODITY	PRICE PER	UNIT	AVERAGE		DEC	DEC	NOV	NOV	DEC	DEC
			JAN 1970: DEC 1974	JAN 1967: DEC 1967	15, 1977	(ENTIRE MONTH	15, 1978	(ENTIRE MONTH	15, 1978	(ENTIRE MONTH
ALL WHEAT	BU	DOL	.90	1.47		2.47		3.04	2.99	
WINTER WHEAT	"	"				2.42		3.11	3.06	
SPRING WHEAT (EXCL DURUM)	"	"				2.48		2.90	2.82	
RICE (ROUGH)	CWT	"	1.81	5.05		11.00		7.76	7.97	
CORN	BU	"	.649	1.17		1.96		2.02	2.07	
OATS	"	"	.399	.668		1.12		1.15	1.19	
ALL BARLEY	"	"	.617	1.02		1.79		1.92	1.83	
FEED BARLEY	"	"						1.89	1.81	
MALTING BARLEY	"	"						1.95	1.86	
SORGHUM GRAIN	CWT	"		1.88		3.05		3.44	3.56	
ALL HAY, BALED	TON	"	11.90	23.50	49.50		46.40		47.30	
COTTON, AMER UPLAND	LB	CT	1/11.92	22.54		47.9		61.1	61.3	
PEANUTS	"	"	4.83	11.4		20.4	21.1		21.1	
TOBACCO	"	"				117.9		130.9	129.4	
COTTONSEED	TON	DOL	21.80	58.00	67.00		113.00		115.00	
SOYBEANS	BU	"		2.62		5.69		6.39	6.53	
FLAXSEED	"	"	1.68	2.89		4.32	5.48		5.26	
POTATOES	CWT	"	1.13	2.02		3.07		2/3.15	3.12	
SWEET POTATOES	"	"	1.61	5.65		11.30			11.30	
DRY EDIBLE BEANS	"	"	3.39	7.99	22.80		16.60		16.90	
DRY FIELD PEAS (OPEN MKT)	"	"		4.64	16.10		7.38		8.31	
APPLES, FRESH 3/	LB	CT		6.65		12.6		13.9	13.7	
PEACHES, FRESH 3/	"	"		9.20						
STRAWBERRIES, FRESH	"	"		28.3				37.40		
PEARS, FRESH 3/	TON	DOL		125.00		201.00		284.00	281.00	
CITRUS (EQUIV ON-TREE)	BOX	"								
GRAPEFRUIT	"	"		1.38		1.88		1.78	1.64	
LEMONS	"	"		2.45		1.37		1.60	1.55	
ORANGES	"	"		1.58		3.75		7/4.79	4.64	
TANGELOS	"	"		2.49		3.36		4.54	3.66	
TANGERINES	"	"		2.66		4.69		5.39	4.47	
TEMPLES	"	"		1.62						
LIMES	"	"				24.50		9.66	15.95	
ALL BEEF CATTLE	CWT	DOL	5.52	22.20		35.50	51.50		54.10	
COWS	"	"		16.50		24.00	39.30		47.60	
STEERS, HEIFERS	"	"		24.00		39.20	55.40		57.90	
CALVES	"	"	6.84	26.40		37.50	66.50		71.90	
HOGS	"	"	7.29	19.00	41.50		46.70		48.00	
LAMBS	"	"	5.96	22.20		56.90	61.90		65.10	
SHEEP	"	"	4.59	6.38		14.60	24.50		25.50	
ALL MILK	CWT	DOL	7.67	5.03		10.20		11.60	2/11.80	
MILK, FLUID MARKET	"	"		5.44		10.40		11.80	2/12.00	
MILK, MANU. GRADE	"	"		4.07		9.19		10.70	2/10.80	
BROILERS, LIVE	LB	CT		13.3		20.2		24.7	24.9	
EGGS 4/	DOZ	"	21.6	31.2	53.6		56.8		61.6	
TURKEYS, LIVE	LB	"	14.3	20.0	40.2		46.6		49.6	
WOOL 5/	"	"	17.8	39.7		69.3		79.7	76.8	
ADJ FOR SEASONAL VARIATION										
ALL MILK	CWT	DOL		5.04		9.71		11.05	6/11.35	
EGGS	DOZ	CT		31.2	46.6		54.1		54.0	

1/ ALL COTTON. 2/ PRELIMINARY. FAT TEST PERCENT FOR ALL MILK, 3.81; FLUID MILK, 3.81; MANUFACTURING GRADE, 3.82. 3/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR WASH AND OREG, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR CALIF, AND PRICES AS SOLD FOR OTHER STATES. 4/ ALL EGGS, INCLUDING HATCHING EGGS AND EGGS SOLD RETAIL. 5/ AVERAGE LOCAL PRICE, EXCLUDING INCENTIVE PAYMENT. 6/ PRELIMINARY. 7/ REVISED.

UNITED STATES PARITY PRICES FOR FARM PRODUCTS AND AVERAGE PRICES RECEIVED AS
PERCENTAGE OF PARITY PRICES BASED ON DATA FOR DECEMBER 1978, WITH COMPARISONS 1/

COMMODITY AND UNIT	ADJUSTED BASE PRICES 2/	PARITY PRICES 3/ BASED ON DATA FOR			AVERAGE PRICES AS PERCENTAGE OF PARITY PRICES		
		DEC 1977	NOV 1978	DEC 1978	DEC 1977	NOV 1978	DEC 1978
BASIC COMMODITIES:							
WHEAT, PER BU	DOL: .708	5.05	5.40	5.45	49	56	55
RICE, PER CWT	" : 4/2.06	14.00	15.70	15.90	79	49	50
CORN, PER BU	" : .495	3.47	3.78	3.81	56	53	54
COTTON, PER LB							
AMERICAN UPLAND	CT : 12.10	84.10	92.30	93.20	57	66	66
EXTRA LONG STAPLE	" : 4/18.9	129.0	144.0	146.0			
PEANUTS, PER LB	" : 4/4.21	28.7	32.1	32.4	71	66	65
TOBACCO, PER LB							
FLUE-CURED, TYPES 11-14	" : 4/23.5	161.0	179.0	181.0		70	
VA FIRE-CURED, TYPE 21	" : 4/19.4	130.0	148.0	149.0	74		65
KY-TENN FIRE-CURED, TYPES 22-23	" : 4/21.3	139.0	163.0	164.0			
BURLEY, TYPE 31	" : 4/24.3	167.0	185.0	187.0	71	72	70
MARYLAND, TYPE 32	" : 5/22.9	155.0	175.0	176.0			
DARK AIR-CURED, TYPES 35-36	" : 4/18.2	118.0	139.0	140.0	96		73
SUN-CURED, TYPE 37	" : 4/18.8	126.0	143.0	145.0	79		64
PA SEEDLEAF, TYPE 41	" : 4/12.1	82.0	92.3	93.2			
CIGAR FILLER AND BINDER, TYPES 42-44, 53-55	" : 4/15.5	103.0	118.0	119.0			
PUERTO RICAN FILLER, TYPE 46	" : 4/15.2	103.0	116.0	117.0			
CIGAR BINDER, TYPES 51-52	" : 4/20.4	138.0	156.0	157.0			
DESIGNATED NONBASIC COMMODITIES:							
PUNG NUTS, PER TON	DOL: 8.10	71.70	61.80	62.40			
SOYBEANS, PER BU	" : 1.17	7.65	8.93	9.01	74	72	72
ALL MILK, SOLD TO PLANTS, PER CWT	" : 1.90	13.00	14.50	14.60	6/75	6/76	6/78
MILKFAT IN CREAM, PER LB	CT : .190		145.0	146.0			
HONEY, WHOLESALE, PER LB: EXTRACTED	" : 8.68	56.3	66.2	66.8			
WOOL AND MOHAIR:							
WOOL, PER LB	CT : 19.7	137.0	150.0	152.0	8/51	8/53	8/51
MOHAIR, PER LB	" : 39.2	245.0	299.0	302.0			
OTHER NONBASIC COMMODITIES:							
BARLEY, PER BU	DOL: .436	3.00	3.33	3.36	60	58	54
COTTONSEED, PER TON	" : 4/20.00	143.0	153.0	154.0	47	74	75
DRY EDIBLE BEANS, PER CWT	" : 3.95	26.8	30.1	30.4	85	55	56
FLAXSEED, PER BU	" : 1.26	8.61	9.61	9.70	50	57	54
OATS, PER BU	" : .256	1.74	1.95	1.97	64	59	60
POTATOES, PER CWT	" : 4/.847	5.78	6.46	6.52	53	49	48
RYE, PER BU	" : .411	2.80	3.14	3.16			
SORGHUM GRAIN, PER CWT	" : .821	5.80	6.26	6.32	53	55	56
SWEETPOTATOES, PER CWT	" : 2.03	14.00	15.50	15.60	81	61	72
APPLES, FOR FRESH USE, PER LB 9/ CITRUS (EQUIV ON-TREE), PER BOX:	CT : 2.39	16.5	18.2	18.4	76	76	74
GRAPEFRUIT	DOL: 4/.434	3.20	3.31	3.34	59	54	49
LEMONS	" : 4/.829	6.16	6.33	6.38	22	25	24
LIMES	" : 4/1.57	8.96	12.00	12.10	273	81	132
ORANGES	" : 4/.526	3.33	4.01	4.05	113	119	115
TANGERINES	" : 4/.816	5.73	6.23	6.28	82	87	71
TEMPLES	" : 4/.555	3.56	4.23	4.27			
BEEF CATTLE, PER CWT	" : 8.37	58.60	63.90	64.40	61	81	84
CALVES, PER CWT	" : 9.68	68.30	73.90	74.50	55	90	97
HOGS, PER CWT	" : 8.21	55.70	62.60	63.20	75	75	76
LAMBS, PER CWT	" : 9.32	62.20	71.10	71.80	91	87	91
SHEEP, PER CWT	" : 2.58	17.40	19.70	19.90	84	124	128
EGG, PER DOZ	CT : 11.8	81.3	90.0	90.9	6/57	6/60	6/59
TURKEYS, LIVE, PER LB	" : 7.16	49.4	54.6	55.1	81	85	90

SEE FOOTNOTES ON PAGE 6.

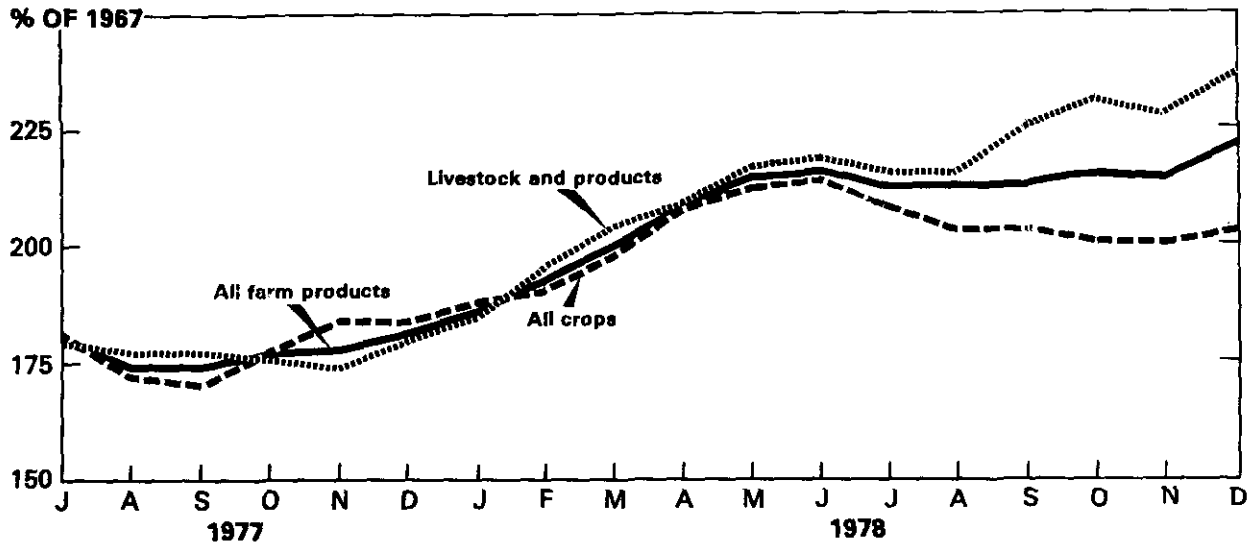
PARITY PRICES BASED ON DATA FOR DECEMBER 1978, UNITED STATES 1/

OTHER NONBASIC COMMODITIES (CONTINUED)	ADJUSTED BASE PRICES 4/	PARITY PRICES 3/	OTHER NONBASIC COMMODITIES (CONTINUED)	ADJUSTED BASE PRICES 4/	PARITY PRICES 3/
	DOLLARS			DOLLARS	
FIELD CROPS AND MISC COMMODITIES			NONCITRUS FRUITS:		
CRUDE PINE GUM, BBL	2/14.00	108.00	PEACHES		
HOPS, LB	.185	1.42	FOR FRESH USE, LB 11/	.0325	.250
TOBACCO, LB:			DRIED (CALIF), TON	273.00	2,100.00
CIGAR WRAPPER, TYPE 61	14/		FOR PROCESSING (EXCL DRIED)		
CIGAR WRAPPER, TYPE 62	.866	6.67	CLINGSTONE (CALIF), TON 10/	25.60	197.00
			PEARS		
NONCITRUS FRUITS:			FOR FRESH USE, TON 12/	40.26	310.00
APPLES, FOR PROCESSING			DRIED (CALIF), TON	254.00	1,960.00
TON	20.20	156.00	PLUMS (CALIF) EQUIV		
			ON-TREE, TON		
APRICOTS, TON			FOR FRESH USE	53.40	411.00
FOR FRESH USE	111.00	855.00			
DRIED (CALIF)	439.00	3,380.00	PRUNES, DRIED (CALIF), TON	101.00	778.00
AVOCADOS, TON	147.00	1,130.00	PRUNES AND PLUMS		
CHERRIES			(EXCL CALIF), TON		
SWEET, TON	103.00	793.00	FOR FRESH USE	57.10	440.00
TART, LB	.0395	.304	FOR PROCESSING (EXCL DRIED)	20.70	159.00
CRANBERRIES, BBL	3.50	27.00			
DATES (CALIF), TON	57.90	446.00	TREE NUTS, TON:		
GRAPES, TON			ALMONDS	217.00	1,670.00
RAISIN VARIETIES			FILBERTS	148.00	1,140.00
DRIED (CALIF)	139.00	1,070.00	WALNUTS	139.00	1,070.00
GRAPES EXCL RAISIN					
VARIETIES DRIED	34.40	265.00	VEGETABLES FOR FRESH MARKET		
NECTARINES (CALIF)			CWT.		
TON			CANTALOUPE	2.15	16.60
FOR FRESH USE 10/	52.40	403.00	CARROTS 13/	1.39	10.70
OLIVES (CALIF)			CAULIFLOWER 13/	3.29	25.30
FOR CANNING, TON 10/	97.60	752.00	CELERY 13/	1.66	12.80
			HONEYDEW MELONS	2.01	15.50
			LETTUCE	1.69	13.00
			ONIONS 13/	1.51	11.60
			TOMATOES	4.08	31.40

1/ PARITY PRICES ARE COMPUTED UNDER THE PROVISIONS OF TITLE III, SUBTITLE A, SECTION 301 (A) OF THE AGRICULTURAL ADJUSTMENT ACT OF 1938 AS AMENDED BY THE AGRICULTURAL ACTS OF 1948, 1949, 1954, AND 1956.
 2/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 120-MONTH, JAN 1968-DEC 1977 AVERAGE (INCLUDING AN ALLOWANCE WHERE APPROPRIATE FOR UNREDEEMED LOANS AND OTHER SUPPLEMENTAL PAYMENTS RESULTING FROM PRICE SUPPORT OPERATIONS) BY DIVIDING BY 380 PERCENT (THE 120-MONTH AVERAGE OF THE INDEX OF PRICES RECEIVED BY FARMERS ADJUSTED TO INCLUDE AN ALLOWANCE FOR UNREDEEMED LOANS AND OTHER SUPPLEMENTAL PAYMENTS) UNLESS OTHERWISE NOTED.
 3/ PARITY PRICES AS COMPUTED CURRENTLY USING BASE PRICES IN EFFECT AND INDEXES FOR MONTH INDICATED. THESE PARITY PRICES ARE THE LEGALLY APPLICABLE PARITY PRICES FOR THE FOLLOWING CALENDAR MONTH.
 4/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 10 SEASON AVERAGE PRICES 1968-77 (INCLUDING AN ALLOWANCE, WHERE APPROPRIATE, FOR UNREDEEMED LOANS, AND OTHER SUPPLEMENTAL PAYMENTS RESULTING FROM PRICE SUPPORT OPERATIONS). 5/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 10 WEIGHTED CALENDAR YEAR PRICES 1968-77.
 6/ SEASONALLY ADJUSTED PRICE AS PERCENTAGE OF PARITY PRICE. 7/ ADJUSTED BASE PRICE DERIVED FROM STATE ANNUAL AVERAGE PRICES WEIGHTED BY PRODUCTION. 8/ AVERAGE LOCAL MARKET PRICE, EXCLUDING INCENTIVE PAYMENTS. 9/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR APPLES FOR WASH AND OREG, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR CALIF, AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES. 10/ EQUIVALENT RETURNS FOR BULK FRUIT AT FIRST DELIVERY POINT. 11/ BASED ON PRICES FOR FRESH PEACHES IN N Y, PA, MICH, N C, S C, GA, WASH, CALIF, N J, MD, W VA, ILL, OHIO, OREG AND ALA AND AVERAGE PRICE FOR ALL METHODS OF SALE FOR OTHER STATES. 12/ BASED ON PACKINGHOUSE-DOOR RETURNS FOR FRESH PEARS FOR WASH AND OREG, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR FRESH PEARS FOR CALIF, AVERAGE PRICES AS SOLD FOR FRESH USE FOR N Y AND MICH, AND AVERAGE PRICES FOR ALL METHODS OF SALES FOR OTHER STATES. 13/ INCLUDES SOME PROCESSING.
 14/ NOT AVAILABLE.

SEE PAGE 25 JAN 1978 AGRICULTURAL PRICES FOR DETAILS ON PARITY PRICE COMPUTATIONS.

INDEX OF PRICES RECEIVED BY FARMERS



USDA

NEG. ESCS 3213-78(12)

INDEX NUMBERS OF PRICES RECEIVED BY FARMERS, UNITED STATES, DECEMBER 15, 1978,
WITH COMPARISONS

INDEX	1910-14=100				1967=100				
	AVERAGE	1977		1978		1977		1978	
	JAN-DEC 1967	NOV	DEC	NOV	DEC	NOV	DEC	NOV	DEC
UNADJUSTED									
ALL FARM PRODUCTS	250	445	452	*537	552	178	181	*215	221
ALL CROPS	225	414	411	*451	456	184	183	200	203
FOOD GRAINS	176	305	310	*349	345	173	176	*198	196
FEED GRAINS & HAY	174	290	299	309	315	167	172	178	181
FEED GRAINS	172	279	288	*301	308	162	167	*175	179
COTTON	190	428	411	*516	518	225	216	*272	273
TOBACCO	555	993	1,015	1,115	1,138	179	183	201	205
OIL-BEARING CROPS	269	544	550	*627	640	202	204	*233	238
FRUIT	227	434	414	*470	460	191	182	*207	203
FRESH MARKET 1/	222	446	422	*482	470	201	190	*217	212
COMMERCIAL VEGETABLES	283	512	450	*462	491	181	159	*163	173
FRESH MARKET	334	708	585	*600	652	212	175	*180	195
POTATOES, ETC. 2/	187	345	334	*311	316	184	179	*166	169
LIVESTOCK & PRODUCTS	275	478	495	*627	653	174	180	228	237
MEAT ANIMALS	335	552	582	792	829	165	174	236	247
DAIRY PRODUCTS	308	624	624	*709	722	203	203	*230	234
POULTRY & EGGS	131	217	223	248	260	166	170	189	198
SEASONALLY ADJUSTED									
FRESH MARKET FRUIT 1/	223	460	450	*496	507	206	202	*222	227
FRESH MARKET VEGETABLES	340	666	599	*575	672	196	176	*169	198
POTATOES, ETC. 2/	187	401	385	*368	368	214	206	*197	197
DAIRY PRODUCTS	308	594	594	*676	694	193	193	*219	225
POULTRY & EGGS	131	222	221	250	257	169	169	191	196

1/ FRESH MARKET FOR NONCITRUS AND FRESH MARKET AND PROCESSING FOR CITRUS. 2/ INCLUDES SWEETPOTATOES AND DRY EDIBLE BEANS. * REVISED.

INDEX NUMBERS OF PRICES PAID BY FARMERS, INTEREST, TAXES, AND WAGE RATES, AND RELATED DATA,
UNITED STATES, DECEMBER 15, 1978, WITH COMPARISONS

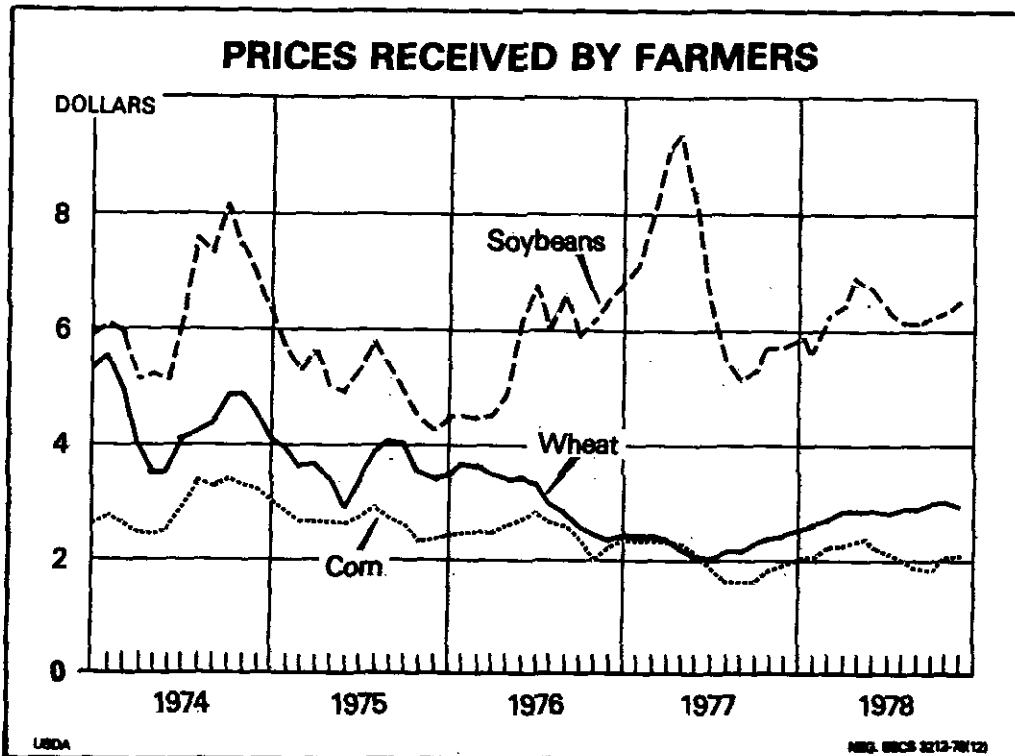
INDEXES AND RATIOS	1910-14=100						1967=100			
	1977		1978		1977		1978			
	NOV 15	DEC 15	OCT 15	NOV 15	DEC 15	NOV 15	DEC 15	OCT 15	NOV 15	DEC 15
PRICES PAID BY FARMERS FOR COMMODITIES & SERVICES, INTEREST, TAXES, & WAGE RATES: (PARITY INDEX 1910-14=100)	688	690	760	763	770	202	203	224	224	226
PRODUCTION ITEMS	576	578	644	646	653	199	199	222	223	225
FEED	368	377	382	393	399	172	177	179	184	187
FEEDER LIVESTOCK	606	610	954	1/928	965	157	158	247	1/241	250
SEED	633	633	656	656	656	266	266	276	276	276
FERTILIZER	267	264	264	264	263	182	179	179	179	179
AGRICULTURAL CHEMICALS	424	424	404	404	404	153	153	146	146	146
FUELS & ENERGY	362	361	381	384	389	205	204	215	217	220
FARM & MOTOR SUPPLIES	442	442	461	471	471	165	165	172	176	176
AUTOS & TRUCKS	1,171	1,167	1,221	1,279	1,279	238	237	248	260	260
TRACTORS & SELF-PROPELLED MACHINERY	1,244	1,244	1,378	1,378	1,378	245	245	272	272	272
OTHER MACHINERY	1,151	1,151	1,254	1,254	1,254	253	253	276	276	276
BUILDING & FENCING	959	957	1,030	1,034	1,047	237	237	255	256	259
FARM SERVICES & CASH RENT	682	682	719	719	719	235	235	248	248	248
INTEREST <u>2/</u>	1,610	1,610	1,870	1,870	1,870	331	331	384	384	384
TAXES <u>3/</u>	1,657	1,657	1,783	1,783	1,783	195	195	210	210	210
WAGE RATES <u>4/</u>	1,867	1,867	2,009	2,009	2,009	220	220	237	237	237
PRODUCTION ITEMS, INTEREST, TAXES, AND WAGE RATES	735	737	821	823	830	206	207	231	231	233
FAMILY LIVING - CPI <u>5/</u>	585	588	632	638	641	185	185	199	201	202
PRICES PAID - PRODUCTION ITEMS: & FAMILY LIVING	593	595	656	659	665	197	198	218	219	221
PARITY RATIO <u>6/</u>	65	66	71	70	72					
ADJUSTED PARITY RATIO (PRELIM.) <u>7/</u>	66	67	73	72	74					
PRODUCER PRICE INDEX <u>8/</u>										
ALL COMMODITIES						197	198	215	216	
INDUSTRIAL COMMODITIES						199	200	215	216	
FARM PROD & PROC FOODS & FEEDS						187	190	214	213	

1/ REVISED. 2/ INTEREST PAYABLE PER ACRE ON FARM REAL ESTATE DEBT. 3/ FARM REAL ESTATE TAXES PAYABLE PER ACRE. 4/ SEASONALLY ADJUSTED, ANNUAL AVERAGE IS SIMPLE AVERAGE OF QUARTERLY INDEXES. 5/ BUREAU OF LABOR STATISTICS, CONSUMER PRICE INDEX FOR ALL URBAN CONSUMERS (CPI-U), FOR THE PREVIOUS MONTH. 6/ RATIO OF INDEX OF PRICES RECEIVED TO INDEX OF PRICES PAID, INTEREST, TAXES AND WAGE RATES. 7/ THE PRELIMINARY ADJUSTMENT FACTOR USED FOR COMPUTING THE ADJUSTED PARITY RATIO IS BASED ON ESTIMATED CASH RECEIPTS FROM MARKETINGS AND GOVERNMENT PAYMENTS. THE ADJUSTMENT FACTOR IS 102.6 FOR 1978 AND THE REVISED ADJUSTMENT FACTOR IS 101.8 FOR 1977. SEE PAGE 30, APRIL 1967 AGRICULTURAL PRICES, FOR A DESCRIPTION OF THE METHOD OF MAKING CURRENT ESTIMATES OF THE ADJUSTED PARITY RATIO. 8/ BUREAU OF LABOR STATISTICS INDEXES.

AVERAGE MONTHLY PRICES RECEIVED BY FARMERS, U S., 1974 TO DATE

YEAR AND MONTH	ALL WHEAT	CORN	SOYBEANS	YEAR AND MONTH	ALL WHEAT	CORN	SOYBEANS	YEAR AND MONTH	ALL WHEAT	CORN	SOYBEANS
PRICE PER BUSHEL			PRICE PER BUSHEL			PRICE PER BUSHEL					
<u>1974</u>			<u>1976</u>			<u>1978</u>					
JAN	5.29	2.59	5.87	JAN	3.43	2.44	4.46	JAN	2.53	2.00	5.75
FEB	5.52	2.76	6.07	FEB	3.66	2.48	4.50	FEB	2.59	2.03	5.53
MAR	4.96	2.68	5.96	MAR	3.65	2.50	4.46	MAR	2.67	2.15	6.20
APR	3.98	2.41	5.15	APR	3.50	2.46	4.52	APR	2.82	2.24	6.49
MAY	3.52	2.45	5.21	MAY	3.43	2.61	4.87	MAY	2.82	2.29	6.77
JUN	3.57	2.57	5.13	JUN	3.46	2.74	6.16	JUN	2.82	2.28	6.69
JUL	4.04	2.91	6.11	JUL	3.33	2.82	6.73	JUL	2.80	2.16	6.39
AUG	4.24	3.37	7.55	AUG	2.97	2.64	6.07	AUG	2.88	2.00	6.21
SEP	4.32	3.30	7.32	SEP	2.88	2.60	6.65	SEP	2.92	1.98	6.19
OCT	4.85	3.45	8.17	OCT	2.59	2.33	5.90	OCT	2.99	1.97	6.26
NOV	4.87	3.32	7.44	NOV	2.46	2.02	6.11	NOV	3.04	2.02	6.39
DEC	4.65	3.27	7.03	DEC	2.39	2.24	6.56	DEC 1/	2.99	2.07	6.53
<u>1975</u>			<u>1977</u>								
JAN	4.11	3.07	6.30	JAN	2.43	2.34	6.81				
FEB	3.95	2.86	5.72	FEB	2.47	2.34	7.06				
MAR	3.65	2.67	5.31	MAR	2.43	2.35	7.83				
APR	3.69	2.68	5.60	APR	2.37	2.31	9.05				
MAY	3.47	2.66	5.00	MAY	2.19	2.25	9.24				
JUN	2.92	2.68	4.90	JUN	2.03	2.12	8.13				
JUL	3.33	2.72	5.28	JUL	2.04	1.88	6.52				
AUG	3.89	2.95	5.80	AUG	2.13	1.63	5.48				
SEP	4.11	2.76	5.32	SEP	2.16	1.60	5.17				
OCT	4.02	2.62	4.92	OCT	2.30	1.67	5.28				
NOV	3.58	2.33	4.45	NOV	2.46	1.88	5.61				
DEC	3.41	2.37	4.28	DEC	2.47	1.96	5.96				

1/ MID-MONTH.



AVERAGE PRICES RECEIVED BY FARMERS, BY STATES

STATE	ALL WHEAT		WINTER WHEAT		OTHER SPRING WHEAT		CORN	
	PER BU.		PER BU.		PER BU.		PER BU.	
	NOV 1978	DEC 1978	NOV 1978	DEC 1978	NOV 1978	DEC 1978	NOV 1978	DEC 1978
	1/	2/	1/	2/	1/	2/	1/	2/
	D O L L A R S							
ARIZ	3.24	3.24	3.24	3.24	--	--	--	--
ARK	3.18	--	3.18	--	--	--	--	--
CALIF	3.56	3.40	3.56	3.40	--	--	--	--
COLO	2.80	2.77	2.83	2.77	2.20	--	2.13	2.23
GA	--	--	--	--	--	--	2.48	2.50
IDAHO	3.01	3.07	3.00	3.12	3.03	2.98	--	--
ILL	3.39	3.30	3.39	3.30	--	--	2.03	2.12
IND	3.30	3.36	3.30	3.36	--	--	1.97	2.08
IOWA	--	--	--	--	--	--	1.96	1.95
KANS	3.00	2.90	3.00	2.90	--	--	2.22	2.21
KY	--	--	--	--	--	--	2.18	2.25
MICH	3.59	3.49	3.59	3.49	--	--	1.98	1.96
MINN	2.96	2.88	--	--	2.96	2.88	1.83	1.86
MO	3.17	3.07	3.17	3.07	--	--	2.11	2.14
MONT	2.88	2.80	2.87	2.74	2.89	2.89	--	--
NEBR	2.86	2.84	2.86	2.84	--	--	2.00	2.00
N C	--	--	--	--	--	--	2.36	2.46
N DAK	2.89	2.73	2.66	2.45	2.85	2.70	--	--
OHIO	3.50	3.49	3.50	3.49	--	--	2.08	2.05
OKLA	3.14	3.07	3.14	3.07	--	--	--	--
OREG	3.48	3.43	3.48	3.43	--	--	--	--
PA	--	--	--	--	--	--	2.20	2.25
S DAK	2.95	2.79	2.83	2.71	2.99	2.85	1.68	1.82
TEX	3.08	3.07	3.08	3.07	--	--	2.46	2.45
WASH	3.42	3.44	3.42	3.44	--	--	--	--
WIS	--	--	--	--	--	--	1.92	1.99
U S	3.04	2.99	3.11	3.06	2.90	2.82	2.02	2.07

1/ REVISED--ENTIRE MONTH. 2/ PRELIMINARY MID-MONTH

AVERAGE PRICE PER CWT. RECEIVED BY FARMERS, U S

P R E L I M I N A R Y		D O L L A R S	R E V I S E D	
D E C 1 9 7 8			N O V 1 9 7 8	
7.97			7.76	

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES

STATE	OATS PER BU.		BARLEY PER BU.		SORGHUM GRAIN PER CWT.		SOYBEANS PER BU.	
	NOV 1978	DEC 1978	NOV 1978	DEC 1978	NOV 1978	DEC 1978	NOV 1978	DEC 1978
	1/	2/	1/	2/	1/	2/	1/	2/
D O L L A R S								
ALA	--	--	--	--	--	--	6.33	6.43
ARIZ	--	--	--	--	4.28	4.25	--	--
ARK	--	--	--	--	--	--	6.51	6.60
CALIF	1.73	1.81	2.48	2.38	4.37	4.43	--	--
COLO	--	--	2.18	2.23	--	--	--	--
GA	--	--	--	--	--	--	6.23	6.46
IDAHO	1.25	1.35	1.95	1.90	--	--	--	--
ILL	1.35	1.25	--	--	--	--	6.39	6.62
IND	1.55	1.45	--	--	--	--	6.44	6.62
IOWA	1.16	1.18	--	--	--	--	6.35	6.43
KANS	--	--	--	--	3.38	3.30	6.32	6.35
KY	--	--	--	--	--	--	6.35	6.62
LA	--	--	--	--	--	--	6.42	6.59
MICH	1.34	1.31	--	--	--	--	6.36	6.41
MINN	1.11	1.15	1.93	1.85	--	--	6.14	6.33
MISS	--	--	--	--	--	--	6.35	6.53
MO	--	--	--	--	3.14	3.19	6.42	6.53
MONT	1.20	1.16	1.75	1.60	--	--	--	--
NEBR	1.18	1.19	--	--	3.15	3.16	6.13	6.25
N MEX	--	--	--	--	3.81	3.89	--	--
N Y	1.34	1.20	--	--	--	--	--	--
N C	1.20	1.14	--	--	--	--	6.38	6.68
N DAK	.98	.97	1.85	1.69	--	--	--	--
OHIO	1.38	1.36	--	--	--	--	6.49	6.59
OKLA	1.49	1.55	1.80	1.79	3.69	3.65	--	--
OREG	1.33	1.42	1.83	1.88	--	--	--	--
PA	1.47	1.42	1.90	1.80	--	--	--	--
S C	--	--	--	--	--	--	6.36	6.55
S DAK	1.14	1.16	1.80	1.77	--	--	--	--
TENN	--	--	--	--	--	--	6.57	6.64
TEX	1.66	--	--	--	3.85	3.90	--	--
UTAH	--	--	2.02	2.06	--	--	--	--
WASH	--	--	1.80	1.78	--	--	--	--
WIS	1.18	1.16	--	--	--	--	--	--
WYO	--	--	1.62	1.68	--	--	--	--
U S	1.15	1.19	1.92	1.83	3.44	3.56	6.39	6.53

1/ REVISED--ENTIRE MONTH, 2/ PRELIMINARY MID-MONTH

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES, DECEMBER 15, 1978

STATE	PEANUTS	TOBACCO	APPLES	FLAX-	DRY	SWEET
	PER LB.	PER LB.	FRESH USE PER LB. 1/ 2/1	SEED PER BU.	EDIBLE BEANS PER CWT.1	POTATOES PER CWT.
	CENTS			DOLLARS		
ALA	--	--	--	--	--	14.00
CALIF	--	--	12.6	--	23.70	13.90
COLO	--	--	13.0	--	17.10	--
CONN	--	--	13.0	--	--	--
GA	21.2	--	--	--	--	11.20
IDAHO	--	--	20.4	--	15.60	--
ILL	--	--	12.0	--	--	--
IND	--	130.0	15.6	--	--	--
KY	--	130.4	--	--	--	--
LA	--	--	--	--	--	7.50
MAINE	--	--	13.0	--	--	--
MD	--	--	15.0	--	--	7.85
MASS	--	--	13.0	--	--	--
MICH	--	--	10.5	--	13.60	--
MINN	--	--	--	5.28	14.70	--
MISS	--	--	--	--	--	11.55
MO	--	127.0	--	--	--	--
NEBR	--	--	--	--	16.30	--
N H	--	--	13.0	--	--	--
N J	--	--	14.6	--	--	--
N Y	--	--	13.4	--	17.00	--
N C	21.3	127.5	11.5	--	--	11.10
N DAK	--	--	--	5.23	14.50	--
OHIO	--	131.0	14.8	--	--	--
OKLA	22.0	--	--	--	--	--
OREG	--	--	10.5	--	--	--
PA	--	--	14.3	--	--	--
S DAK	--	--	--	5.34	--	--
TENN	--	128.7	--	--	--	10.00
TEX	20.4	--	--	--	--	15.00
VT	--	--	13.0	--	--	--
VA	22.0	119.7	14.3	--	--	11.35
WASH	--	--	14.2	--	17.30	--
W VA	--	126.5	15.0	--	--	--
WIS	--	--	12.0	--	--	--
WYO	--	--	--	--	16.70	--
U S	21.1	129.4	13.7	5.26	16.90	11.30

1/ AVERAGE FOR THE MONTH.

2/ EQUIVALENT P.M.D. RETURNS FOR WASHINGTON AND OREGON,
EQUIVALENT FIRST DELIVERY POINT RETURNS FOR CALIFORNIA, AND PRICE
AT POINT OF FIRST SALE FOR OTHER STATES.

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES

STATE	AMERICAN UPLAND COTTON PER LB.		DECEMBER 15, 1978			
			COTTON SEED PER TON	HAY, BALED, PER TON		
	NOV 1978 1/ 2/	DEC 1978 1/ 3/		ALL	ALFALFA	OTHER
	CENTS		DOLLARS			
ALA	62.8	62.2	104.00	--	--	--
ARIZ	59.8	60.7	78.00	57.00	57.50	50.50
ARK	61.7	62.2	121.00	43.00	61.50	40.50
CALIF	62.9	64.2	121.00	60.50	63.50	39.50
COLO	--	--	--	49.00	49.50	48.50
GA	62.3	62.3	110.00	57.50	--	57.50
IDAHO	--	--	--	34.50	35.50	28.50
ILL	--	--	--	53.50	57.50	47.50
IND	--	--	--	53.50	57.00	49.50
IOWA	--	--	--	44.50	46.00	39.00
KANS	--	--	--	49.50	53.50	44.00
KY	--	--	--	49.00	58.00	47.00
LA	61.2	61.0	--	--	--	--
MICH	--	--	--	45.50	47.50	36.50
MINN	--	--	--	41.00	43.50	31.00
MISS	61.5	61.3	124.00	--	--	--
MO	60.4	60.9	90.00	49.50	58.00	45.00
MONT	--	--	--	42.50	44.00	39.50
NEBR	--	--	--	34.00	34.00	33.50
NEV	--	--	--	53.50	58.00	43.00
N MEX	--	--	--	63.50	65.00	50.00
N Y	--	--	--	58.00	64.00	51.00
N DAK	--	--	--	33.50	36.00	28.50
OHIO	--	--	--	53.50	54.00	52.50
OKLA	60.3	60.0	120.00	62.50	75.50	52.50
OREG	--	--	--	51.00	56.50	44.00
PA	--	--	--	61.50	71.00	51.50
S C	64.4	64.1	--	--	--	--
S DAK	--	--	--	26.00	29.00	20.00
TENN	62.5	62.2	110.00	--	--	--
TEX	58.4	58.5	121.00	58.00	72.50	55.00
UTAH	--	--	--	46.50	48.00	37.00
WASH	--	--	--	46.00	50.50	35.00
WIS	--	--	--	35.00	36.00	30.50
WYO	--	--	--	47.50	48.00	47.00
U S	61.1	61.3	115.00	47.30	49.50	42.60

1/ PRICE BASED ON 480 POUND NET WEIGHT BALE. 2/ REVISED--ENTIRE MONTH.
3/ PRELIMINARY.

AVERAGE PRICES PER CWT. RECEIVED BY FARMERS, BY STATES, DECEMBER 15, 1978

STATE	HOGS	COWS 1/	STEERS AND HEIFERS	BEEF CATTLE 2/	CALVES
D O L L A R S					
ALA	46.80	43.70	56.20	51.60	70.50
ARIZ	--	40.20	55.80	55.20	72.20
ARK	--	41.20	65.40	61.30	70.30
CALIF	--	41.80	56.80	53.90	65.50
COLO	--	47.60	56.90	56.50	79.90
FLA	--	43.50	60.20	53.00	71.60
GA	46.00	43.40	60.20	53.60	70.40
IDAHO	--	42.20	56.00	54.40	77.30
ILL	48.10	39.40	54.70	52.70	64.70
IND	47.60	40.20	54.00	51.80	66.90
IOWA	47.70	41.50	54.30	53.60	72.80
KANS	49.40	39.90	60.90	58.00	74.40
KY	48.20	40.10	56.10	51.80	66.70
LA	--	43.30	64.10	52.00	73.70
MICH	49.20	41.90	53.80	49.30	76.20
MINN	47.80	42.40	52.70	48.20	68.10
MISS	48.10	39.30	61.00	49.90	72.10
MO	48.50	39.90	60.10	54.80	70.30
MONT	--	43.00	65.30	54.60	79.10
NEBR	48.00	40.10	56.20	54.10	75.20
NEV	--	40.00	57.00	53.60	72.00
N MEX	--	43.50	59.50	56.80	70.60
N Y	--	40.10	49.60	41.30	69.20
N C	49.70	40.50	54.00	47.00	68.70
N DAK	--	39.50	63.00	^{3/} 56.90	76.20
OHIO	48.70	41.10	54.50	50.70	70.30
OKLA	48.50	41.60	62.00	58.90	72.70
OREG	--	41.90	55.90	52.90	61.00
PA	50.10	41.60	54.50	46.60	75.50
S C	47.40	44.00	59.90	52.10	71.80
S DAK	48.40	41.00	60.00	^{3/} 58.70	77.00
TENN	47.80	39.70	64.90	55.20	72.30
TEX	46.70	43.20	59.30	54.20	73.40
UTAH	--	39.80	59.60	55.00	70.40
VA	48.10	40.20	49.30	45.20	69.40
WASH	--	40.90	55.40	52.20	65.20
WIS	47.10	41.10	49.00	42.60	64.80
WYO	--	43.50	62.20	54.90	83.70
U S	48.00	41.60	57.90	54.10	71.90

1/ INCLUDES CULL DAIRY COWS SOLD FOR SLAUGHTER, BUT NOT DAIRY COWS FOR HERD REPLACEMENT. 2/ "COWS" AND "STEERS AND HEIFERS" COMBINED WITH ALLOWANCE WHERE NECESSARY FOR SLAUGHTER BULLS. 3/ CORRECTION: NOVEMBER 15, 1978, BEEF CATTLE, N DAK, 53.00; S DAK, 54.70.

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES, DECEMBER 15, 1978

STATE	SHEEP	LAMBS	WOOL	TURKEYS	BROILERS	EGGS
	PER CWT.	PER CWT.	PER LB. 1/ 2/	PER LB.	PER LB. 1/	PER DOZ. 3/
	D O L L A R S			C E N T S		
ALA	--	--	--	--	4/ 23.5	74.3
ARIZ	20.00	63.00	80.0	--	--	--
ARK	--	--	--	49.0	24.5	61.9
CALIF	17.60	62.00	76.0	52.0	29.0	50.0
COLO	23.00	61.50	81.0	--	--	--
CONN	--	--	--	--	--	83.0
DEL	--	--	--	--	4/ 26.0	--
FLA	--	--	--	--	4/ 24.0	53.7
GA	--	--	--	48.0	4/ 25.0	73.1
IDAHO	17.00	62.50	76.0	--	--	--
ILL	16.50	56.50	66.0	48.0	--	62.0
IND	19.20	54.20	65.0	42.0	--	56.3
IOWA	21.60	61.80	70.0	53.0	--	49.4
KANS	16.00	59.40	73.0	--	--	54.2
KY	--	--	--	--	--	60.8
LA	--	--	--	--	24.5	75.9
MAINE	--	--	--	--	4/ 23.5	76.0
MD	--	--	--	--	4/ 26.0	--
MASS	--	--	--	--	--	80.0
MICH	23.80	63.90	67.0	54.0	--	54.8
MINN	23.70	65.10	72.0	49.0	--	54.5
MISS	--	--	--	--	4/ 25.5	74.9
MO	19.00	58.60	70.0	52.0	--	56.3
MONT	18.70	73.90	81.0	--	--	--
NEBR	19.50	62.60	74.0	52.0	--	47.8
NEV	17.00	59.00	75.0	--	--	--
N J	--	--	--	--	--	68.8
N MEX	26.00	73.00	85.0	--	--	--
N Y	--	--	--	--	--	60.2
N C	--	--	--	45.0	4/ 24.0	69.7
N DAK	18.30	66.10	71.0	--	--	--
OHIO	23.70	61.20	70.0	51.0	--	54.1
OKLA	--	--	--	--	24.5	--
OREG	18.00	63.30	75.0	51.0	--	59.0
PA	--	--	--	50.0	26.0	58.3
S C	--	--	--	45.0	4/ 24.0	64.8
S OAK	17.20	65.10	71.0	48.0	--	44.0
TENN	--	--	--	--	4/ 23.0	60.7
TEX	32.80	75.00	92.0	49.0	26.0	71.0
UTAH	18.20	60.60	75.0	54.0	--	--
VA	--	--	--	47.0	4/ 24.0	72.3
WASH	--	--	--	--	--	55.6
WIS	--	--	--	51.0	--	55.9
WYO	31.70	74.00	75.0	--	--	--
U S	25.50	65.10	76.8	49.6	24.9	61.6

1/ AVERAGE FOR THE MONTH. 2/ INCENTIVE PAYMENT NOT INCLUDED. 3/ AVERAGE OF ALL EGGS SOLD BY FARMERS INCLUDING HATCHING EGGS AND EGGS SOLD RETAIL. 4/ LIVELWEIGHT EQUIVALENT PRICE.

AVERAGE PRICES RECEIVED BY FARMERS, FOR MILK SOLD TO PLANTS AND DEALERS
AND MILK COWS SOLD FOR HERD REPLACEMENT, BY STATES

STATE	NOV 1978								DEC 1978	
	MILK ELIGIBLE FOR :		MANUFACTURING :		ALL MILK :		ALL MILK 2/ :		MILK COWS	
	FLUID MARKET 1/ :		GRADE MILK :						3/ :	
	PRICE	FAT TEST	PRICE	FAT TEST	PRICE	FAT TEST	PRICE	FAT TEST	3/	
	DOL/CWT	PCT	DOL/CWT	PCT	DOL/CWT	PCT	DOL/CWT	PCT	DOL/HEAD	
ALA	12.60	3.68	9.55	4.00	12.50	3.69	12.50	3.73	475	
ARIZ	11.90	3.69			11.90	3.69	12.00	3.76		
ARK	12.30	3.70	10.40	3.76	11.90	3.71	12.00	3.76	490	
CALIF	11.00	3.70	10.30	3.90	11.00	3.71	11.20	3.77	1,180	
COLO	12.20	3.69			12.10	3.69	12.40	3.75	790	
CONN	12.90	3.83			12.90	3.83	12.80	3.84		
FLA	13.50	3.53			13.50	3.53	13.60	3.55	750	
GA	12.20	3.73			12.20	3.73	12.30	3.78	730	
IDAHO	11.40	3.81	10.60	3.70	10.90	3.74	11.10	3.80	600	
ILL	11.70	3.84	10.90	3.84	11.50	3.84	11.80	3.89	505	
IND	12.20	3.87	9.70	3.87	12.00	3.87	12.30	3.96	665	
IOWA	11.70	3.84	10.80	3.75	11.30	3.80	11.50	3.87	720	
KANS	11.90	3.82	10.50	3.84	11.70	3.82	12.10	3.88	645	
KY	12.00	3.80	9.00	3.91	11.50	3.82	11.70	3.91	570	
LA	12.60	3.78			12.60	3.78	12.60	3.76	630	
MAINE	12.80	3.82			12.80	3.82	12.80	3.80		
MD	12.20	3.80			12.20	3.80	12.50	3.84	700	
MASS	12.90	3.78			12.90	3.78	12.80	3.79		
MICH	11.50	3.80	9.95	3.84	11.40	3.80	11.60	3.85	675	
MINN	11.14	3.81	10.55	3.69	10.85	3.75	11.00	3.73	780	
MISS	12.20	3.82	10.10	3.93	12.10	3.83	12.30	3.81	600	
MO	11.80	3.78	10.50	3.86	11.40	3.80	11.70	3.86	560	
NEBR	11.70	3.85	10.80	3.82	11.30	3.84	11.50	3.91	720	
N J	12.50	3.77			12.50	3.77	12.50	3.77		
N Y	11.80	3.71			11.80	3.71	11.70	3.70	690	
N C	11.90	3.70	10.30	3.90	11.90	3.71	12.00	3.76	440	
N DAK	11.00	3.76	10.30	3.76	10.60	3.76	10.80	3.75	715	
OHIO	12.00	3.80	9.60	3.81	11.80	3.80	12.10	3.88	665	
OKLA	12.30	3.74	10.40	3.74	12.10	3.74	12.30	3.77	600	
OREG	12.00	3.93	11.60	4.40	12.00	3.99	12.10	4.01	800	
PA	12.20	3.81	10.90	3.79	12.20	3.81	12.30	3.84	800	
S DAK	11.50	3.82	10.80	3.73	11.00	3.76	11.20	3.81	750	
TENN	11.80	3.80	10.00	3.93	11.60	3.82	11.70	3.87	530	
TEX	12.60	3.70			12.60	3.70	12.90	3.75	450	
UTAH	11.50	3.69	10.70	3.76	11.30	3.71	11.30	3.77	770	
VT	12.60	3.80			12.60	3.80	12.40	3.77	705	
VA	12.00	3.74	10.20	3.90	11.90	3.75	12.10	3.82	540	
WASH	11.70	3.86			11.70	3.86	12.00	3.92	645	
WIS	11.58	3.89	11.11	3.89	11.43	3.89	11.50	3.87	810	
U S	11.80	3.78	4/10.70	4/3.81	11.60	3.79	11.80	3.81	733	

1/ INCLUDING SURPLUS DIVERTED TO MANUFACTURING.

2/ PRELIMINARY.

3/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. MID-MONTH PRICE.

4/ INCLUDES DATA FOR SOME STATES NOT SHOWN SEPARATELY.

POTATOES: AVERAGE PRICES PER CWT. RECEIVED BY FARMERS, BY STATES, DECEMBER 1978 1/

STATE	DOLLARS	STATE	DOLLARS
ALABAMA	--	NORTH CAROLINA	7.35
ARIZONA	--	NORTH DAKOTA	2.60
CALIFORNIA - ALL	5.60	OHIO	4.45
WINTER	9.10	OREGON	2.60
SPRING	--	PENNSYLVANIA	4.65
SUMMER	--	TEXAS	--
FALL	5.20	VIRGINIA	--
COLORADO	2.02	WASHINGTON	2.45
FLORIDA	--	WISCONSIN	4.15
IDAHO	2.70		
MAINE	3.00		
MICHIGAN	4.40		
MINNESOTA	2.85		
NEW JERSEY	4.60		
NEW YORK - ALL	4.25		
LONG ISLAND	3.85		
UPSTATE	4.70		
		UNITED STATES	3.12

1/ PRICES FOR NOVEMBER ARE REVISED AS FOLLOWS: IDAHO, FROM \$2.10 TO \$2.85;
MAINE, FROM \$3.45 TO \$2.90; U.S., FROM \$3.02 TO \$3.15

AVERAGE PRICES RECEIVED BY GROWERS FOR PEANUTS AND TOBACCO, BY AREAS AND TYPES
(CENTS PER POUND)

AREA	PEANUTS		CLASS	TOBACCO		
	DEC 15, 1977	DEC 15, 1978		TYPE	DEC 1977	DEC 1978
VA-CAROLINA	21.1	21.8	FIRE-CURED VA BELT	21	95.7	97.0
SOUTHEAST	21.4	21.2	TOTAL LIGHT AIR-CURED	31	118.3	131.2
SOUTHWEST	20.2	21.0	TOTAL ONE SUCKER	35	111.6	100.4
			GREEN RIVER BELT (KY)	36	116.5	106.5
			TOTAL KY-TN DARK AIR-CURED	35-36	113.1	102.4
			VA SUN-CURED BELT	37	99.8	92.5
			TOTAL DARK AIR-CURED	35-37	112.4	101.9
UNITED STATES	20.4	21.1	UNITED STATES	11-37	117.7	129.4

COTTON LINT, AMERICAN UPLAND: AVERAGE PRICE PER POUND RECEIVED BY FARMERS,
BY STATES, CROPS OF 1976 AND 1977 1/

STATE	1976	1977	STATE	1976	1977
	CENTS			CENTS	
ALA	66.0	48.4	MO	59.2	53.4
ARIZ	64.2	56.1	NEV	70.0	57.0
ARK	61.6	52.7	N MEX	70.0	54.0
CALIF	67.9	56.0	N C	74.0	50.5
FLA	72.9	48.0	OKLA	61.1	46.6
GA	66.7	51.8	S C	66.4	54.1
KY	63.5	49.0	TENN	63.5	49.0
LA	63.7	51.5	TEX	61.6	49.7
MISS	61.5	52.5	VA	72.0	43.0
			U S	63.8	52.1

1/ INCLUDES AN ALLOWANCE FOR UNREDEEMED LOANS, BY STATES. PRICE BASED ON 480 LB. NET WEIGHT BALE.

COTTON LINT: AVERAGE PRICE PER POUND RECEIVED BY FARMERS, AMERICAN-PIMA,
BY STATES, AND BY KINDS, UNITED STATES, CROPS OF 1976 AND 1977 1/

YEAR	AMERICAN-PIMA					AMERICAN UPLAND	ALL COTTON
	ARIZ	CALIF	N MEX	TEX	U S		
	CENTS						
1976	102.0	102.0	105.0	117.0	104.0	63.8	64.1
1977	88.6	88.6	85.0	87.6	87.9	52.1	52.3

1/ INCLUDES AN ALLOWANCE FOR UNREDEEMED LOANS, BY STATES. PRICE BASED ON 480 LB. NET WEIGHT BALE.

COMMERCIAL VEGETABLES FOR FRESH MARKET: AVERAGE F.O.B. SHIPPING POINT PRICES PER CWT.,
UNITED STATES, DECEMBER 1-15, 1978, WITH COMPARISONS

	AVERAGE JAN-DEC 1967	DEC 1-31, 1977	NOV 1-15, 1978	NOV 1-30, 1978	DEC 1-15, 1978
	D O L L A R S				
ASPARAGUS	23.70				
BEANS, SNAP	11.70	21.30	18.60	20.50	16.70
CABBAGE	2.85	6.89	5.89	5.12	4.64
CANTALOUPE	6.26	26.00	10.60	11.10	
CARROTS	5.74	9.37	7.97	8.79	8.15
CELERY	4.94	5.78	9.45	9.92	8.94
CORN, SWEET	5.68	8.20	7.65	7.98	13.70
CUCUMBERS	7.74	9.14	8.71	9.77	9.80
LETTUCE	5.19	6.49	11.60	9.55	11.60
ONIONS	4.37	5.50	6.29	6.99	9.24
PEPPERS, GREEN	12.20	16.10	23.50	21.00	19.30
TOMATOES	9.63	18.90	18.30	18.50	18.00
WATERMELONS	2.06				

CITRUS FRUIT: AVERAGE PRICES AND EQUIVALENT RETURNS PER BOX RECEIVED BY
GROWERS, BY UTILIZATION, DECEMBER 1978

COMMODITY AND STATE	F.O.B. PACKED FRESH	EQUIVALENT RETURNS PER BOX 1/					
		PACKINGHOUSE DOOR			ON-TREE		
		ALL	FRESH	PROCESS	ALL	FRESH	PROCESS
DOLLARS							
ORANGES:							
ARIZ	13.10	9.11	9.55	1.10	7.76	8.20	-.25
NAVELS AND MISC VALENCIAS	13.10	9.11	9.55	1.10	7.76	8.20	-.25
CALIF	13.42	8.82	9.88	1.48	7.48	8.54	.18
NAVELS VALENCIAS	13.50	9.25	9.96	1.10	7.91	8.62	-.24
FLA	6.30	2.19	2.88	2.05	.95	1.64	.81
EARLY AND MIDS VALENCIAS	9.80	5.49	6.45	5.34	4.24	5.20	4.09
TEX	9.80	5.49	6.45	5.34	4.24	5.20	4.09
EARLY AND MIDS VALENCIAS	9.85	4.54	4.69	4.36	3.63	3.78	3.46
CALIF-ARIZ NAVELS AND MISC VALENCIAS	9.85	4.54	4.69	4.36	3.63	3.78	3.46
U S	11.63	5.88	7.80	5.22	4.64	6.55	3.99
GRAPEFRUIT:							
ARIZ	6.85	2.87	3.60	.57	1.97	2.70	-.33
CALIF	7.26	2.99	4.02	.58	2.09	3.12	-.32
DESERT VALLEYS OTHER AREAS	7.26	2.99	4.02	.58	2.09	3.12	-.32
FLA	6.12	2.60	3.12	2.30	1.62	2.17	1.31
WHITE SEEDLESS	5.66	2.52	2.66	2.45	1.54	1.71	1.45
PINK SEEDLESS	6.45	2.93	3.45	1.60	1.95	2.50	.55
OTHER THAN SEEDLESS		2.35		2.35	1.40		1.40
TEX	7.03	2.38	2.75	1.50	1.66	2.03	.79
CALIF-ARIZ DESERT VALLEYS U S	6.22	2.56	3.03	2.19	1.64	2.97 2.16	1.23
LEMONS:							
ARIZ	13.10	3.35	8.10	1.00	1.35	6.10	-1.00
CALIF	11.80	3.78	6.82	1.00	1.78	4.82	-1.00
U S	12.38	3.55	7.39	1.00	1.55	5.39	-1.00
LIMES:							
FLA	36.00	19.65	30.00	2.00	15.95	26.00	-1.20
TANGERINES:							
ARIZ	17.30	9.55	13.80	1.05	8.10	12.35	-.40
CALIF	17.75	5.85	14.25	1.05	4.40	12.80	-.40
FLA	11.70	6.48	8.10	4.25	4.38	6.10	2.00
U S	12.85	6.40	9.26	3.17	4.47	7.37	1.19
TANGELOS:							
FLA	9.10	5.16	5.75	4.45	3.66	4.30	2.90

1/ APPROXIMATE NET CONTENTS PER BOX ARE AS FOLLOWS: ORANGES - CALIF AND ARIZ, 75 LBS; FLA AND OTHER STATES, 90 LBS; TANGERINES - CALIF AND ARIZ, 75 LBS; FLA, 95 LBS. GRAPEFRUIT - CALIF DESERT VALLEY AND ARIZ, 64 LBS; OTHER CALIF AREAS, 67 LBS; FLA, 85 LBS; TEX, 80 LBS; LEMONS - 76 LBS; AND LIMES - 80 LBS.

LOCAL MARKET COMMODITY - FEED PRICE RATIOS, UNITED STATES,
DECEMBER 15, 1978, WITH COMPARISONS 1/

COMMODITY-FEED PRICE RATIO	DEC 15 1976	DEC 15 1977	NOV 15 1978	DEC 15 1978
HOG-CORN: BUSHELS OF CORN EQUAL IN VALUE TO 100-LBS OF HOG, LIVWEIGHT				
UNITED STATES	16.3	21.2	2/ 23.1	23.2
NORTH CENTRAL STATES	16.5	21.4	3/ 23.4	23.6
EGG-FEED: POUNDS OF LAYING FEED EQUAL IN VALUE TO 1 DOZEN EGGS	9.1	7.4	7.4	7.9
BROILER-FEED: POUNDS OF BROILER GROWER EQUAL IN VALUE TO 1 LB BROILER LIVWEIGHT 1/	2.2	2.5	2.8	2.9
TURKEY-FEED: POUNDS OF TURKEY GROWER EQUAL IN VALUE TO 1 LB TURKEY, LIVWEIGHT	3.7	4.5	5.0	5.4
MILK-FEED: POUNDS CONCENTRATE RATION EQUAL IN VALUE TO 1 LB WHOLE MILK 1/	1.55	1.72	1.88	2/ 1.88

1/ BROILER AND MILK-FEED PRICE RATIOS ARE COMPUTED USING MONTHLY AVERAGES FOR BROILERS AND MILK.
2/ PRELIMINARY. 3/ REVISED.

MILK-FEED PRICE RATIOS, MILK PRICES, AND RATION VALUES, BY REGIONS AND UNITED STATES,
DECEMBER 1978, WITH COMPARISONS 1/

REGION	MILK-FEED PRICE RATIO 2/			ALL MILK PRICE CWT			RATION VALUE 3/		
	DEC 1977	NOV 1978	DEC 1978	DEC 1977	NOV 1978	DEC 1978	DEC 1977	NOV 1978	DEC 1978
	POUNDS			DOLLARS					
N ATL	1.58	1.81	1.78	10.50	12.10	12.10	6.65	6.70	6.80
N CENT	1.76	1.98	1.97	9.82	11.40	11.50	5.58	5.75	5.85
S ATL	1.74	1.78	1.77	11.30	12.40	12.50	6.51	6.95	7.05
S CENT	1.73	1.83	1.85	10.80	12.10	12.30	6.23	6.60	6.65
WEST	1.81	1.88	1.87	10.20	11.20	11.40	5.63	5.95	6.10
U S	1.72	1.88	1.88	10.20	11.60	11.80	5.94	6.16	6.27

1/ DATA FOR CURRENT MONTH ARE PRELIMINARY. 2/ POUNDS OF CONCENTRATE RATION EQUAL IN VALUE TO 1 POUND
MILK SOLD TO PLANTS. 3/ VALUE PER 100 POUNDS OF CONCENTRATE RATION FED TO MILK COWS.

PARITY PRICE EQUIVALENT FOR MANUFACTURING MILK 1/, UNITED STATES,
DECEMBER 1978, WITH COMPARISONS

ITEM	DEC 1977	NOV 1978	DEC 1978
PARITY EQUIVALENT	11.01	12.41	12.50
AVERAGE PRICE F.O.B. PLANTS	9.19	10.70	2/ 10.80
AVERAGE FAT TEST OF MILK	3.82	3.81	2/ 3.82

1/ BASED ON PRICES RECEIVED BY FARMERS FOR ALL MANUFACTURING GRADE MILK. PARITY PRICE EQUIVALENT RELATES
TO THE NATIONAL AVERAGE PRICE FOR ALL MANUFACTURING GRADE MILK OF AVERAGE MILKFAT CONTENT SOLD BY FARMERS.
THE PARITY PRICE EQUIVALENT DURING 1978 IS 85.6 PERCENT OF THE PARITY PRICE OF ALL MILK SOLD TO PLANTS,
WHICH COMPARES WITH 84.7 PERCENT IN 1977. FOR ADDITIONAL DETAILS SEE THE JANUARY 1978 ISSUE OF AGRICUL-
TURAL PRICES. 2/ PRELIMINARY.

FEED: AVERAGE PRICES PAID BY FARMERS, UNITED STATES,
DECEMBER 15, 1978, WITH COMPARISONS

COMMODITY	UNIT	1977			1978		
		OCT 15	NOV 15	DEC 15	OCT 15	NOV 15	DEC 15
DOLLARS							
COTTONSEED MEAL, 41 PCT	CWT	10.00	10.00	10.40	10.90	11.40	11.60
SOYBEAN MEAL, 44 PCT	"	10.70	11.00	11.30	11.80	12.30	12.40
BRAN	"	6.88	6.93	7.20	7.28	7.58	7.81
MIDLINGS	"	6.72	6.82	7.08	7.23	7.55	7.79
CORN MEAL	"	5.03	5.30	5.47	5.82	5.90	5.87
LAYING FEED	TON	135	141	145	150	154	156
BROILER GROWER FEED	"	153	159	160	169	174	174
TURKEY GROWER	"	168	175	177	183	185	185
CHICK STARTER FEED	"	158	164	166	172	178	180
DAIRY FEED							
14 PCT PROTEIN	TON	119	123	127	130	133	136
16 PCT PROTEIN	"	125	129	135	138	143	145
18 PCT PROTEIN	"				149	154	155
20 PCT PROTEIN	"				150	156	159
32 PCT PROTEIN	"	181	189	194	203	212	215
HOG FEED, 14-18 PCT	CWT	7.65	8.00	8.19	8.48	8.62	8.81
HOG CONCT. 38-42% PROTEIN	"	11.60	12.10	12.20	13.00	13.50	13.60
BEEF CATTLE CONCT 32-36% PROTEIN	"	8.20	8.52	8.76	8.95	9.39	9.50
STOCK SALT	"	3.60	3.65	3.69	3.99	4.04	4.08
MOLASSES, LIQUID	"	5.52	5.52	5.51	5.91	6.13	6.32
INDEX NUMBERS (1967=100)							
FEED, PRICES PAID BY FARMERS	PCT	164	172	177	179	184	187

LIVESTOCK: AVERAGE PRICES PAID BY FARMERS, UNITED STATES,
DECEMBER 15, 1978, WITH COMPARISONS

COMMODITY	UNIT	1977			1978		
		OCT	NOV	DEC	OCT	NOV	DEC
DOLLARS							
FEEDERS AND STOCKERS:							
CATTLE AND CALVES	CWT	38.50	37.00	37.50	62.00	60.00	63.00
PIGS 1/	"	79.00	70.00	67.00	106	2/ 102	98.00
BABY CHICKS	PER 100	15.90	15.30	15.40	16.40	16.40	16.50
TURKEY POULTS	EACH	.707	.694	.690	.750	.741	.725
INDEX NUMBERS (1967=100)							
ALL LIVESTOCK	PCT	164	157	158	247	241	250

1/ BASED ON DATA DERIVED FROM REPORTS FROM FARMERS IN 27 STATES IN JAN, APR, JUL, OCT, ON PRICES PAID FOR FEEDER PIGS WEIGHING 40-60 LBS.
2/ REVISED.

ANNUAL AVERAGES

FEED: AVERAGE PRICES PAID BY FARMERS, UNITED STATES, 1973-1978, WITH COMPARISONS

COMMODITY	UNIT	1973	1974	1975	1976	1977	1978
D O L L A R S							
COTTONSEED MEAL, 41 PCT	CWT	10.90	9.95	9.09	10.50	11.40	10.70
SOYBEAN MEAL, 44 PCT	"	14.00	10.30	8.87	10.70	12.90	11.70
BRAN	"	5.87	7.37	7.28	7.52	7.50	7.37
MIDLINGS	"	5.88	7.31	7.14	7.40	7.37	7.30
CORN MEAL	"	5.11	7.17	7.07	6.74	5.74	5.86
LAYING FEED	TON	137	154	147	151	152	152
BROILER GROWER FEED	"	152	169	163	168	171	169
TURKEY GROWER	"	158	173	167	173	184	182
CHICK STARTER FEED	"	163	176	166	173	175	174
DAIRY FEED							
14 PCT PROTEIN	TON	103	134	133	135	133	129
16 PCT PROTEIN	"	113	138	135	141	140	138
18 PCT PROTEIN	"	120	142	138			149
20 PCT PROTEIN	"	126	146	142			150
32 PCT PROTEIN	"	179	181	173	192	208	203
HOG FEED, 14-18 PCT	CWT	7.09	8.37	8.18	8.39	8.53	8.52
HOG CONCT. 38-42 PCT PROTEIN	"	13.20	11.00	10.10	11.80	13.50	12.80
BEEF CATTLE CONCT.							
32-36 PCT PROTEIN	"	7.40	8.20	8.06	8.68	9.20	8.93
STOCK SALT	"	2.24	2.52	2.85	3.10	3.51	3.89
MOLASSES, LIQUID	"	4.30	5.36	5.06	5.15	5.65	5.73
INDEX NUMBERS (1967=100)							
FEED, PRICES PAID BY FARMERS	PCT	160	194	187	191	186	183

LIVESTOCK: AVERAGE PRICES PAID BY FARMERS, UNITED STATES, 1973-1978, WITH COMPARISONS

COMMODITY	UNIT	1973	1974	1975	1976	1977	1978
D O L L A R S							
FEEDERS AND STOCKERS:							
CATTLE AND CALVES	CWT	49.30	35.70	29.60	35.80	37.00	54.60
PIGS 1/	"	72.70	50.80	89.80	78.30	76.50	99.60
BABY CHICKS	PER 100	13.10	14.40	14.50	15.60	16.00	16.30
TURKEY POULTS	EACH	.596	.675	.703	.701	.727	.737
INDEX NUMBERS (1967=100)							
ALL LIVESTOCK	PCT	192	148	134	154	158	221

1/ BASED ON DATA DERIVED FROM REPORTS FROM FARMERS IN 27 STATES IN JAN, APR, JUL, OCT, ON PRICES PAID FOR FEEDER PIGS WEIGHING 40-60 LBS.

FEED: AVERAGE PRICE PER 100 POUNDS PAID BY FARMERS, BY STATES,
DECEMBER 15, 1978

STATE	BRAN	MIDLINGS	COTTONSEED	SOYBEAN	CORN	MOLASSES	STOCK
			MEAL	MEAL			
			41%	44%	MEAL	LIQUID	SALT
			PROTEIN	PROTEIN			
D O L L A R S							
ALA	8.20	8.70	11.50	12.00	6.80	7.00	4.55
ARIZ	8.80	9.20	6.50	15.00	8.00	6.60	4.30
ARK	7.40	7.90	11.00	12.00	6.90	6.20	3.35
CALIF	7.50	7.60	11.00	14.50	8.00	4.90	3.40
COLO	7.60	7.50	12.00	12.50	6.40	5.70	3.20
CONN	8.50	8.40		14.00	7.80	5.80	5.50
DEL	7.80	7.70	12.00	13.00	6.60	6.50	4.70
FLA	9.30	9.10	12.00	13.50	7.70	4.20	4.40
GA	8.30	8.30	12.50	12.50	6.90	7.10	4.70
HAW							
IDAHO	6.40	6.00	13.00	15.00	6.50	5.50	3.00
ILL	8.30	8.40	13.00	12.50	4.60	6.90	5.10
IND	8.10	8.10	13.50	13.00	4.75	8.10	5.30
IOWA	8.00	8.10	12.50	11.70	4.15	6.60	4.35
KANS	7.00	6.90	12.00	11.50	5.20	5.60	2.15
KY	7.80	7.40	12.00	12.20	5.40	7.70	4.95
LA	7.10	8.40	11.50	12.50	7.30	5.10	3.90
MAINE	8.50	8.40		14.00	7.80	5.80	5.50
MD	7.80	7.70	12.00	13.00	6.60	6.50	4.70
MASS	8.50	8.40		14.00	7.80	5.80	5.50
MICH	7.60	7.40	13.00	12.40	5.50	7.40	5.00
MINN	7.70	7.40	12.00	11.60	4.85	7.00	4.35
MISS	8.40	8.90	10.50	12.50	6.80	6.20	3.75
MO	7.30	7.00	11.50	11.50	5.40	6.00	2.65
MONT	6.50	5.80	12.00	13.50	6.50	5.80	3.20
NEBR	7.70	7.90	12.00	12.00	5.20	6.10	3.05
NEV	9.40	9.50	13.50		8.50	5.00	3.90
N H	8.50	8.40		14.00	7.80	5.80	5.50
N J	8.30	7.90		14.50	6.70	5.60	5.00
N MEX	8.60	8.50	12.00	14.50	8.00	5.70	3.55
N Y	7.00	7.30	12.50	12.50	6.30	5.70	4.40
N C	7.60	7.20	12.50	12.50	6.20	6.60	5.60
N DAK	7.30	5.20		12.50	5.00	5.80	4.15
OHIO	7.60	7.50	13.00	12.50	5.90	7.20	4.70
OKLA	7.20	7.40	11.10	12.00	6.70	5.50	2.60
OREG	8.00	7.80	11.50	13.50	7.20	5.00	3.75
PA	7.00	7.00	12.50	12.20	6.10	6.00	4.35
R I							
S C	8.40	8.00	12.00	13.00	7.20	6.30	5.20
S DAK	7.80	7.10	12.50	12.00	5.30	6.30	3.70
TENN	7.20	7.80	12.00	13.00	6.70	6.90	4.55
TEX	8.20	8.20	10.80	13.00	7.30	5.40	3.40
UTAH	6.00	5.90	12.00	14.00	7.00	5.50	2.20
VT	8.50	8.40		14.00	7.80	5.80	5.50
VA	8.20	8.00	13.50	13.00	6.60	7.20	4.85
WASH	9.10	7.90	13.00	15.50	8.70	5.10	4.10
W VA	7.80	8.20	12.50	13.00	6.80	6.50	4.80
WIS	7.80	7.90	12.00	11.80	4.65	6.80	4.65
WYO	8.30	8.70	13.00		7.50	6.50	3.30
U S	7.81	7.79	11.60	12.40	5.87	6.32	4.08

FEED: AVERAGE PRICE PAID BY FARMERS, BY STATES,
DECEMBER 15, 1978

STATE	HOG FEED		BEEF CATTLE CONCENTRATE 32-36% PROTEIN	DAIRY FEED, PERCENT PROTEIN				
	14-18% PROTEIN	HOG CONCT 38-42% PROTEIN		14	16	18	20	32
	DOLLARS PER CWT			DOLLARS PER TON				
ALA	8.50	13.00	10.00		149	154	158	181
ARIZ	9.30	14.50		150				
ARK	7.80	12.50	8.20	134	139			174
CALIF	9.00	14.00	8.00	123	126			
COLO	8.00	14.00	7.40	146	134			255
CONN					146	150	154	
DEL					150	166	165	225
FLA	9.50	13.50	9.90	129	176			205
GA	8.90	13.70	9.90		154	153	168	205
HAW								
IDAHO	8.60	14.00	8.70	131	157			170
ILL	9.50	14.10	10.30	140	155			215
IND	8.50	14.20	11.30		150	163		235
IOWA	9.20	13.50	11.40	148	155			235
KANS	8.40	13.00	9.10	142	146			210
KY	8.50	13.30	9.80		144	158	161	210
LA	9.00	13.50	9.10		145	152	157	164
MAINE					151	156	159	
MD	8.40	13.00	10.50		150	166	165	225
MASS					146	150	154	
MICH	8.30	14.00	11.50	150	155			255
MINN	9.00	13.80	10.30	133	131			215
MISS	8.90	12.50	8.90		144	147	154	180
MO	7.80	13.00	8.70	138	145			190
MONT	8.20	14.00	10.50	140	145			
NEBR	9.10	13.50	9.50	135	140			205
NEV			8.60	155	170			
N H					150	155	158	
N J	8.30	13.50			150	152	154	200
N MEX	9.80	15.00	9.90	164	166			167
N Y	8.20	12.50	10.00		146	151	152	175
N C	8.50	13.00	10.00		153	150	155	198
N DAK	7.50	13.50	7.70	128	140			205
OHIO	8.50	13.50	11.00		155	160	170	235
OKLA	8.20	13.20	9.70	141	145			194
OREG	7.80	13.00	7.50	130	132			192
PA	8.00	13.30	10.00		151	161	166	220
R I					146			
S C	8.00	13.00	10.00		146	150	157	193
S DAK	8.30	13.50	9.60	139	143			225
TENN	8.10	13.00	9.80		151	154	162	210
TEX	8.70	13.50	9.00	144	158			180
UTAH			8.20	123	132			154
VT					150	155	158	
VA	8.00	13.00	9.80		154	165	166	220
WASH			7.70	131	140			210
W VA			10.50		163	175	180	215
WIS	9.10	14.30	10.70	142	144			230
WYO			8.50	152	165			
U S	8.81	13.60	9.50	136	145	155	159	215

FEED: AVERAGE PRICE PER TON PAID BY FARMERS FOR POULTRY FEED AND
POULTRY FEED RATIOS, BY STATES, DECEMBER 15, 1978

STATE	POULTRY FEED, PER TON				POULTRY PRICE RATIOS 1/		
	CHICK STARTER	LAYING FEED	BROILER GROWER	TURKEY GROWER	EGG FEED	BROILER FEED	TURKEY FEED
	DOLLARS				POUNDS		
ALA	177	161	164		9.2	2.9	
ARIZ		150					
ARK	166	154	162	200	8.0	3.0	4.9
CALIF	163	137	140	169	7.3	4.1	6.2
COLO		180		200			
CONN		144			11.5		
DEL	190	160	189	192		2.8	
FLA	192	172	180		6.2	2.7	
GA	175	150	164	189	9.7	3.0	5.1
HAW		183					
IDAHO		169					
ILL	205	180		205	6.9		4.7
IND	182	151	165	174	7.5		4.8
IOWA	195	175		240	5.6		4.4
KANS		175			6.2		
KY	194	159			7.6		
LA	164	144	155		10.5	3.2	
MAINE	170	144	180		10.6	2.6	
MD	190	160	189			2.8	
MASS		144			11.1		
MICH	200	150		215	7.3		5.0
MINN	200	168	168	154	6.5		6.4
MISS	179	157	192		9.5	2.7	
MO	179	149	160	180	7.6		5.8
MONT		185					
NEBR		168		180	5.7		5.8
NEV							
N H		144					
N J		143			9.6		
N MEX		179					
N Y		149		194	8.1		
N C	188	160	191	191	8.7	2.5	4.7
N DAK		181		184			
OHIO	180	160	160	165	6.8		6.2
OKLA	186	164	180	180		2.7	
OREG	170	150	191	200	7.9		5.1
PA	178	156	181	183	7.5	2.9	5.5
R I		144					
S C	186	159	181	193	8.2	2.7	4.7
S DAK		150		215	5.9		4.5
TENN	186	163	162		7.4	2.8	
TEX	210	180	190	235	7.9	2.7	4.2
UTAH		146		184			5.9
VT		144					
VA	187	163	172	180	8.9	2.8	5.2
WASH	172	154	180	163	7.2		
W VA		165	178	197			
WIS	210	171	181	197	6.5		5.2
WYO							
U S	180	156	174	185	7.9	2.9	5.4

1/ NUMBER OF POUNDS OF LAYING FEED, EQUIVALENT IN VALUE TO ONE DOZEN EGGS, NUMBER OF POUNDS BROILER GROWER EQUAL IN VALUE TO ONE POUND OF BROILER LIVE WEIGHT, AND NUMBER OF POUNDS TURKEY GROWER EQUAL IN VALUE TO ONE POUND OF TURKEY LIVE WEIGHT.

GASOLINE AND DIESEL FUEL: AVERAGE PRICE PER GALLON PAID BY FARMERS,
BY STATES, DECEMBER 15, 1978

STATE	GASOLINE, REGULAR		DIESEL FUEL	
	SERVICE STATION	BULK DELIVERY		
	UNLEADED	LEADED	DEC 15	NOV 15 3/
	DEC 15	DEC 15	D O L L A R S	
ALA	.680	.610	.500	.470
ARIZ	.680	.660	.480	.460
ARK	.670	.620	.460	.460
CALIF	.680	.640	.460	.460
COLO	.700	.630	.470	.450
CONN 1/	.690	.650	.560	.540
DEL 2/	.660	.630	.540	.530
FLA	.680	.630	.550	.530
GA	.680	.610	.520	.520
HAW	.820	.660	.490	.490
IDAHO	.700	.640	.470	.460
ILL	.720	.640	.540	.520
IND	.690	.640	.500	.480
IOWA	.700	.650	.490	.480
KANS	.700	.640	.490	.480
KY	.670	.630	.490	.480
LA	.710	.600	.460	.450
MAINE 1/	.690	.650	.560	.540
MD 2/	.660	.630	.540	.530
MASS 1/	.690	.650	.560	.540
MICH	.680	.630	.520	.510
MINN	.690	.640	.490	.470
MISS	.690	.630	.530	.530
MO	.670	.620	.480	.480
MONT	.690	.640	.480	.480
NEBR	.710	.650	.470	.460
NEV	.730	.650	.480	.480
N H 1/	.690	.650	.560	.540
N J	.680	.620	.540	.520
N MEX	.680	.600	.470	.460
N Y	.690	.660	.530	.530
N C	.660	.620	.560	.550
N DAK	.700	.640	.500	.480
OHIO	.650	.630	.520	.510
OKLA	.670	.600	.490	.490
OREG	.670	.620	.450	.450
PA	.670	.630	.520	.510
R I 1/	.690	.650	.560	.540
S C	.680	.620	.550	.540
S DAK	.700	.640	.490	.480
TENN	.670	.630	.500	.510
TEX	.650	.570	.450	.450
UTAH	.690	.630	.510	.490
VT 1/	.690	.650	.560	.540
VA	.660	.630	.520	.510
WASH	.720	.660	.450	.450
W VA	.720	.690	.630	.610
WIS	.660	.620	.500	.490
WYO	.730	.660	.490	.480
U S	.682	.629	.480	.473

1/ AVERAGE PRICE NEW ENGLAND STATES. 2/ AVERAGE PRICE DELAWARE AND MARYLAND. 3/ STATE PRICES FOR DIESEL FUEL WERE PUBLISHED INCORRECTLY IN THE NOVEMBER AGRICULTURAL PRICES.

BUILDING MATERIALS: AVERAGE PRICES PAID BY FARMERS, UNITED STATES,
DECEMBER 1978, WITH COMPARISONS

COMMODITY AND UNIT	1977	1978	
	DEC 15	OCT 15	DEC 15
D O L L A R S			
<u>BUILDING MATERIALS</u>			
LUMBER, PER 1,000 BOARD FT.			
2" x 4" PINE, STANDARD AND BETTER	330	357	364
2" x 4" FIR, STANDARD AND BETTER	365	404	408
ROUGH BOARDS, FOR FARM FENCES AND CONSTRUCTION 1/	391	411	423
DRESSED BOARDS, 1-INCH, S4S STANDARD AND BETTER OR NO. 2 AND BETTER	459	526	540
ASPHALT SHINGLES, MINERAL SURFACE, APPROX 240 LBS PER SQUARE	22.70	24.20	24.50
GALVANIZED STEEL ROOFING 28-29 GA, PER 100 SQ FT	32.60	34.90	35.40
INSULATING SHEATHING, REG DEN, 1/2", PER 1,000 SQ FT	119	130	130
PLYWOOD, C-D-X 1/2" (EXT GLUE) PER 1,000 SQ FT	336	357	363
CONCRETE BLOCKS, 8" x 8" x 16", PER 100	56.30	62.60	63.50
PORTLAND CEMENT, 94 LBS NET, EACH	3.74	4.21	4.26
POSTS, WOOD, LINE FENCE. EACH	2.04	2.30	2.38
HOUSE PAINT, EXTERIOR, PER GAL	12.40	12.80	12.90

1/ ROUGH BOARDS, STANDARD AND BETTER OR NO. 2 AND BETTER PRIOR TO FEB 15, 1978.

FUELS: AVERAGE PRICES PAID BY FARMERS, UNITED STATES,
DECEMBER 1978, WITH COMPARISONS

COMMODITY AND UNIT	1977	1978	
	DEC 15	NOV 15	DEC 15
D O L L A R S			
<u>FUELS</u>			
GASOLINE, SERVICE STATION (UNLEADED REGULAR), PER GAL 1/	.616	.673	.682
GASOLINE, BULK DELIVERY (LEADED REGULAR), PER GAL	.575	.618	.629
FURNACE OR FUEL OIL, PER GAL	.478	.497	.505
DIESEL FUEL, PER GAL	.455	.473	.480
L.P. GAS, BULK DELIVERY, PER GAL	.414	.390	.391

1/ GASOLINE, SERVICE STATION, (REGULAR), PRIOR TO JAN 1978.

FERTILIZERS AND AGRICULTURAL LIMESTONE: PRICES PAID BY FARMERS PER TON
FOR SELECTED COMMERCIAL FERTILIZERS BY REGIONS, DECEMBER 15, 1978

ITEMS	REGIONS 1/							
	NORTH EAST	SOUTH EAST	E SO CENTRAL	SOUTH CENTRAL	NORTH CENTRAL	NORTH PLAINS	MOUNT	PACIFIC
	DOLLARS							
0-10-20		91.30						
0-20-20			121	122				
3-9-9		119						
3-9-18		96.30						
4-8-12		113						
4-12-24		120			111			
5-10-10	105	96.70						
5-10-15		95.60	117					
5-20-20			132		127			
6-6-6		86.00						
6-12-12			104					
6-24-24			146		149			
8-24-24			151	147				
5-32-16					162	169		
10-10-10	119	109	106		113			
10-15-15	155							
10-20-10	153			131				
10-20-20	158	147						
10-34-0					171	180	190	205
12-12-12			126	120	125			180
13-13-13			128	127				
15-15-15	157			132	146			
16-20-0				145		149	161	166
18-46-0				180	185	184	196	215
19-9-0								150
NITRATE OF SODA		141	171					
SULPHATE OF AMMONIA				105			117	111
AMMONIUM NITRATE	164	141	133	128	133	126	147	158
UREA 45-46%	183		161	159	168			184
ANHYDROUS AMMONIA		194	163	147	156	143	192	230
AQUA AMMONIA					55.30			64.00
NITROGEN SOLUTIONS								
28% N				115	104	102		
30% N	103	110						
32% N		124	121	124	120	118	144	142
SUPERPHOSPHATE								
20% P ₂ O ₅	135	81.80		95.20		115		115
44-46% P ₂ O ₅		150	154	151	151	155	157	180
MURIATE OF POTASH 60% K ₂ O			108	107	98.80	105		
LIMESTONE (SPREAD ON FIELD)	16.10	15.90	10.30	12.50	7.96			

1/ NORTHEAST: CONN, DEL, MAINE, MD, MASS, N H, N J, N Y, PA, R I, VT & W VA; SOUTHEAST: FLA, GA, H C, S C, & VA; EAST SOUTH CENTRAL: ALA, KY, LA, MISS & TENN; SOUTH CENTRAL: ARK, OKLA & TEX; NORTH CENTRAL: ILL, IND, IOWA, MICH, MINN, MO, OHIO & WIS; NORTHERN PLAINS: KANS, NEBR, N DAK & S DAK; MOUNTAIN: ARIZ, COLO, IDAHO, MONT, NEV, N MEX, UTAH & WYO; PACIFIC: CALIF, OREG & WASH.

FERTILIZERS AND AGRICULTURAL LIMESTONE: PRICES PAID BY FARMERS PER TON
FOR SELECTED COMMERCIAL FERTILIZERS, UNITED STATES, DECEMBER 15, 1978, WITH COMPARISONS

ITEM	1977		1978			
	DEC 15	MAR 15	MAY 15	OCT 15	DEC 15	
	D O L L A R S					
0-10-20	91.80	90.50	92.10	92.20	91.30	
0-20-20	120	119	121	121	122	
3-9-9	118	115	117	117	119	
3-9-18	97.20	97.50	97.50	97.10	96.30	
4-8-12	118	117	119	117	113	
4-12-24	112	115	116	116	117	
5-10-10	99.50	98.50	99.20	98.10	99.40	
5-10-15	101	99.60	100	101	101	
5-20-20	127	127	131	127	128	
6-6-6	85.00	89.00	95.00	89.00	86.00	
6-12-12	102	100	104	104	104	
6-24-24	144	147	150	148	148	
8-24-24	148	148	147	150	151	
8-32-16	161	165	167	164	164	
10-10-10	112	112	111	110	111	
10-15-15	155	155	155	150	155	
10-20-10	139	141	143	138	139	
10-20-20	152	150	154	154	155	
10-34-0	181	181	184	180	180	
12-12-12	126	127	131	129	130	
13-13-13	129	127	127	128	128	
15-15-15	147	150	154	151	152	
16-20-0	154	154	154	158	159	
18-46-0	183	186	186	187	186	
19-9-0	140	145	140	145	150	
NITRATE OF SODA	147	146	147	147	144	
SULPHATE OF AMMONIA	102	109	109	113	111	
AMMONIUM NITRATE	142	140	139	138	135	
UREA 45-46%	167	169	170	169	168	
ANHYDROUS AMMONIA	170	177	171	164	160	
AQUA AMMONIA	63.90	67.80	64.50	65.50	62.80	
NITROGEN SOLUTIONS						
28%	112	110	111	106	104	
30%	118	118	117	113	109	
32%	133	132	133	129	128	
SUPERPHOSPHATE						
20% P ₂ O ₅	104	104	100	108	111	
45% P ₂ O ₅ 1/	161					
44-46% P ₂ O ₅		151	153	153	153	
MURIATE OF POTASH 60% K ₂ O	94.00	96.40	98.40	98.90	99.30	
GYPSUM (LAND PLASTER) 27	34.80					
LIMESTONE (SPREAD ON FIELD)	10.00	10.30	10.50	10.60	10.60	

T/ EFFECTIVE FOR 1978; SPECIFICATION CHANGED TO 44%-46% P₂O₅.
Z/ DISCONTINUED AS OF MAR 1978.

INDEXES OF MARKET PRICES, 1978 WITH COMPARISONS
(1967=100)

INDEXES	ANNUAL AVERAGE		1978			
	1977	1978	LOW	HIGH		
			INDEX	MONTH FIRST RECORDED	INDEX	MONTH FIRST RECORDED
PRICES RECEIVED BY FARMERS						
ALL FARM PRODUCTS	183	209	186	JAN	220	DEC
ALL CROPS	192	203	188	JAN	216	JUN
FOOD GRAINS	156	191	178	JAN	198	NOV
FEED GRAINS AND HAY	181	184	174	SEP	202	MAY
FEED GRAINS	174	180	171	OCT	198	MAY
COTTON	270	245	213	JAN	273	DEC
TOBACCO	175	191	181	MAR	206	SEP
OIL-BEARING CROPS	243	226	200	FEB	239	MAY
FRUIT	158	224	187	JAN	274	SEP
FRESH MARKET <u>1/</u>	159	236	186	JAN	299	SEP
COM VEGETABLES	175	186	159	OCT	246	APR
FRESH MARKET	198	211	172	AUG	296	APR
POTATOES, ETC <u>2/</u>	194	206	158	OCT	334	JUL
LIVESTOCK AND PRODUCTS	175	216	185	JAN	237	DEC
MEAT ANIMALS	168	225	183	JAN	248	OCT
DAIRY PRODUCTS	193	210	199	MAY	234	DEC
POULTRY AND EGGS	174	185	166	JAN	198	DEC
PRICES PAID, INTEREST, TAXES, AND WAGE RATES	202	219	209	JAN	226	DEC
PRICES PAID BY FARMERS	196	212	201	JAN	221	DEC
FARM PRODUCTION	200	216	203	JAN	225	DEC
FEED	186	183	178	FEB	188	MAY
FEEDER LIVESTOCK	158	221	170	JAN	250	DEC
SEED	261	273	275	APR	276	SEP
FERTILIZER	181	180	179	OCT	181	MAR
AGRICULTURAL CHEMICALS	157	147	145	MAR	146	MAY
FUELS & ENERGY	202	211	206	JAN	220	DEC
FARM & MOTOR SUPPLIES	165	170	167	JAN	176	NOV
AUTOS & TRUCKS	234	248	237	JAN	260	NOV
TRACTORS & SELF-PROP MACH	238	259	251	MAR	272	SEP
OTHER MACHINERY	246	266	259	MAR	276	SEP
BUILDING & FENCING	229	248	237	JAN	259	DEC
FARM SERVICES & CASH RENT <u>3/</u>	235	248				
INTEREST <u>3/</u>	331	384				
TAXES <u>3/</u>	195	210				
FARM WAGE RATES	226	242	237	OCT	246	APR
FARM PRODUCTION, INTEREST, TAXES, AND WAGE RATES	208	226	215	JAN	233	DEC

1/ FRESH MARKET FOR NON-CITRUS AND FRESH MARKET AND PROCESSING FOR CITRUS.

2/ INCLUDES SWEETPOTATOES AND DRY EDIBLE BEANS.

3/ ANNUAL INDEX.

SPECIAL FEATURES OF 1978 PRICE REPORTS

<u>SUBJECT AND PERIOD TO WHICH DATA RELATE</u>	<u>MONTH PUBLISHED</u>
A. PRICES RECEIVED BY FARMERS:	
1. ANNUAL OR MARKETING YEAR AVERAGE PRICES:	
Meat Animals, by States, 1977	Feb
Meat Animals, U.S., 1976-77	Apr
Milk Cows:	
By States, 1977	Feb
By States, and U.S., 1976-77	May
Milk Retail, by States, and U.S., 1976-77	May
Milk, Sold to Plants, by Grades:	
Price and Fat Test by States, and U.S., 1976-77	May
Milkfat in Cream:	
By States, and U.S., 1976-77	May
Mohair, Texas, 1977	Mar
Poultry and Eggs, by States, and U.S., 1977	Apr
Wool by States, and U.S., 1977	Mar
2. SEASON AVERAGE PRICES, BY STATES AND U.S.:	
Apples, Specified States, 1975-77	Feb
Apricots, 1975-77	Feb
Cherries, Processing, 1975-77	Feb
Cherries, Sweet and Tart, 1976-78	Oct
Citrus, 1976-77 and 1977-78 Seasons	Sep
Cotton Lint, by Kinds, 1976 and 1977	Dec
Figs, California, 1975-77	Feb
Fresh Market Vegetables and Strawberries, 1976-77	Feb
Grapes, 1974-76	Feb
Hops, 1974-77	Apr
Limes, 1976-77, 1977-78	Jan
Maple Sirup, Specified States, 1977-78	Oct
Nectarines, California, 1975-77	Feb
Olives, California, 1975-77	Feb
Peaches, 1975-77	Feb
Pears, Selected States, 1975-77	Feb
Persimmons and Pomegranates, 1975-77	Feb
Plums, California, 1975-77	Feb
Potatoes, 1976-77	Jan
Revised, 1975-76	Aug
Prunes and Plums, 1975-77	Feb
Rice, 1976-77	Nov
Sweetpotatoes, 1976-77	Jan
Revised, 1976-77	Aug
Sugar Crops, 1977, U.S. only	Jul
Tobacco, by Types, 1976-77	May
3. MONTHLY PRICES - REVISED:	
Apples, by States and U.S., Jun 1976 - May 1977	Feb
Broilers by States, and U.S., Dec 1976 - Nov 1977	Apr
Citrus, 1976-77 and 1977-78 Seasons	Sep
Eggs, by States, and U.S., Dec 1976 - Nov 1977	Apr
Revised Monthly Prices Received for Field Crops, 1976-77	Jan and Apr
Meat Animals:	
By States, 1977	Feb
U.S., 1977	Apr
Milk, Sold to Plants, by Grades:	
Price and Fat Test, by States, and U.S., 1977	May
Milk Cows, by States, 1977	Feb
Peaches, by States, and U.S., 1976 and 1977	Feb
Pears, U.S., Jan 1977 - Jun 1978	Sep

	<u>MONTH PUBLISHED</u>
Potatoes, by States, and U.S., 1977	Jan & Aug
Sweetpotatoes, by States, and U.S., 1976-77	Jan & Aug
Tobacco, Types 11-37, by Types, by States, and U.S., Apr 1977 Apr 1978	May
Turkeys, by States, and U.S., 1977	Apr
Wool, by States, and U.S., 1977	Mar
 4. <u>INDEX NUMBERS - REVISED:</u>	
All Farm Products and Ratio to Prices Paid by Months and Annual Average (1967=100) and (1910-14=100)	Jan
Average for 1977 and 1978 High and Low Comparisons, by Commodity Group (1967=100)	Dec
 5. <u>INDEX NUMBERS, ADJUSTED FOR SEASONAL VARIATION-REVISED:</u>	
Index Numbers, Selected Commodity Groups, by Months and Annual Average, 1975-78 (1910-14=100) and (1967=100)	Jun
Eggs, and Milk Sold to Plants, U.S., All: Monthly Prices Adjusted for Seasonal Variation, 1974-77	May
Seasonally Adjusted Prices as Percentage of Parity, 1974-77	May
Index Numbers Used to Adjust for Seasonal Variation, Jul 1978 - Jun 1979	Jul
 6. <u>PARITY PRICES:</u>	
Method of Computing	Jan and Jul
Average Prices for Parity Computations, U.S., 1968-77	Jan
Average Prices for Parity Computations, U.S., 1976, 1977, and 1968-77 Average	Jul
Manufacturing Milk: Method of Computing Parity Price Equivalent	Jan
Average Price Received, U.S., Jan 1968 - Jan 1978	Jan
 B. <u>COMMODITY-FEED PRICE RATIOS AND RATION VALUES:</u>	
1. Hog-Corn, Monthly and Annual for U.S. and North Central States, Jan 1975 - Apr 1978	May
2. Milk and Ration Values, Monthly and Annual for U.S., Jan 1975 - Apr 1978	May
3. Poultry and Egg-Feed Ratios	May
 C. <u>FIVE-MONTH U.S. AVERAGE PRICES:</u>	
Corn and Grain Sorghum, Oct 1977-Feb 1978 (1977 Crop)	Mar
Rice, Aug - Dec 1977	Jan
Wheat and Barley, June-Oct 1978 (1978 Crop)	Nov
 D. <u>TWELVE-MONTH UPLAND COTTON PRICE, JAN-DEC 1977</u>	
	Jan

MONTH PUBLISHED

D. PRICES PAID BY FARMERS

1. INDEXES

Parity Index, Description of	AUG
Parity Index, Relative Importance of Component Indexes, June 1978	AUG
Component Items, June 1978	AUG
Annual, (1910-14=100):	
Parity Index, Parity Ratio, Adjusted Parity Ratio, and Production, Including Interest, Taxes, and Wage Rates, 1976-77	JAN
By Months, (1910-14=100):	
Parity Index, Parity Ratio, Adjusted Parity Ratio, and Production, Including Interest, Taxes, and Rates, 1976-77	JAN
Annual, (1967=100):	
Parity and Production, Including Interest, Taxes, and Wage Rates, 1976-77	JAN
Parity and Components, Averages for 1977-78 and 1978, High and Low Month Comparisons	DEC
Production Items with Farm and Non-farm Origin, 1965-78	JUN
By Months (1967=100):	
Parity and Production, Including Interest, Taxes, and Wage Rates, 1976-77	JAN
Production Items with Farm and Non-farm Origin, 1965 - June 1977	JUN

2. PRICES

BY STATES

Annual

Poultry Feed Prices and Poultry Feed Price Ratios, 1976-77	MAY
Semi-annually	
Field Seeds, Retail	APR, SEP
Quarterly	
Feeder Pigs, Specified States	FEB, MAY, AUG, NOV
Monthly	
Feed Prices	
Fuel Prices	

BY REGIONS

Quarterly

Fertilizer Materials and Agricultural Limestone, Mixed Fertilizer	MAR, MAY, OCT, DEC
--	--------------------

UNITED STATES, 1977-78

Semi-annually

Field Seed, Retail	APR, SEP
New and Used Automobiles and Trucks	MAY, NOV
Spray Materials	MAR, MAY
Prices Paid Publication Schedule	JAN

Tri-annual		
Farm Machinery		MAR, JUN, SEP
Quarterly		
Motor Supplies		JAN, APR, JUL, OCT
Farm Supplies and Marketing Containers		FEB, MAY, AUG, NOV
Fertilizer and Agricultural Limestone		MAR, MAY, OCT, DEC
Bi-monthly		
Building Materials		JAN, FEB, APR, JUN, AUG, OCT, DEC
E. COMMODITY FEED PRICE RATIOS, MONTHLY BY STATES, 1977		
REVISED		MAY
F. USE OF UTILITIES BY FARMERS:		
STATE AND UNITED STATES		
1. Percent of Farms with Telephones, Average Monthly Local		
and Total Telephone Bill, 1977-78		OCT
2. Electricity: KWH Used Per Farm, Average Monthly Bill and		
Cost Per KWH, 1977-78		OCT
G. PRICES PAID PROGRAM:		
1. Major Changes in Prices Paid Program for 1978		JAN
2. Prices Paid Survey Months, Month Published and		
Geographic Levels of Estimates		JAN
3. Prices Paid Regions, and States Included		JAN
4. Proposed Changes in Chick Prices and Milk-Feed Price Ratios		NOV
H. SPECIAL BULLETINS WITH PRICE AND PRODUCTION EXPENDITURE		
INFORMATION, AVAILABLE UPON REQUEST:		
Pr 1-3 (78) AGRICULTURAL PRICES, 1977 ANNUAL SUMMARY - Includes U.S.		
Indexes of Prices Received and Paid by Farmers, 1966-77;		
also Prices Received and Paid by Farmers, by States,		
1977 and U.S. 1972-77.		
	126 Pages	JUN
SpSy 5 (6-78) Farm Production Expenditures for 1977. This Publication		
Contains Detailed Survey Summary Results of 1977 Farm		
Production Expenditures at the U.S. Level and Major		
Expenditures by Economic Class of Farms.		
	28 Pages	JUN

INDEX OF FEATURES SPECIAL TO THIS ISSUE

PRICES RECEIVED BY FARMERS

	<u>PAGE</u>
Cotton Lint: Season Average Price, by States and U S, 1976 and 1977	18
Indexes: 1977 and 1978 With High and Low Comparisons	30

PRICES PAID BY FARMERS

Feed and Feeder Livestock: Annual Averages, U S, 1973-78	22
Building Materials: U S, December 1978, With Comparisons	27
Indexes: 1977 and 1978 With High and Low Comparisons	30

