

AGRICULTURAL PRICES



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PRICES RECEIVED INDEX UP 5 POINTS PRICES PAID INDEX UP 5 POINTS

The March Index of Prices Received by Farmers increased 5 points (2 percent) to 246 percent of its January-December 1967 average, according to the Crop Reporting Board. Contributing most to the increase since February were higher prices for cattle, calves, and eggs. Lower prices for hogs and lettuce were partially offsetting. The index was 46 points (23 percent) above a year ago.

The Index of Prices Paid by Farmers for Commodities and Services, Interest, Taxes and Farm Wage Rates for March 15 was 243, up 5 points (2 percent) from mid-February. Higher prices for feeder livestock, tractors and self-propelled machinery, fertilizer, other farm machinery and family living items accounted for most of the increase. The March index was 29 points (14 percent) above a year earlier.

SUMMARY TABLE

INDEX 1967=100	FEB 1978	MAR 1978	FEB 1979		MAR
			PRELIM	REVISED	1979 PRELIM
PRICES RECEIVED	193	200	240	241	246
PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES ^{1/}	211	214	238	238	243
RATIO ^{2/}	91	93	101	101	101

^{1/} MID-MONTH INDEX. ^{2/} RATIO OF INDEX OF PRICES RECEIVED BY FARMERS TO INDEX OF PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES.

PRICES RECEIVED BY FARMERS

The Index of Prices Received by Farmers increased 5 points (2 percent) from the previous month to 246 percent of its 1967 average. Compared with a year earlier the index was up 46 points (23 percent). Of the subgroups shown on page 7, the following contributed most to the net change from a month earlier.

MEAT ANIMALS: The March index of prices received by farmers for meat animals at 304 was up 16 points (6 percent) from a month earlier. Beef cattle prices at mid-March averaged \$70.20 per cwt, an increase of \$6.10 from the previous month. Calves brought \$93.80, up \$8.30 per cwt from mid-February. Hogs were partially offsetting, averaging \$49.40 per cwt, down \$3.40. The index was 95 points (45 percent) above a year earlier.

VEGETABLES: The index of prices received for commercial vegetables for the first half of March at 219 was 28 points (13 percent) below the index for the entire month of February. Lettuce led the price declines, falling from \$20.90 per cwt to \$13.60, its first decline in seven months. Cabbage prices were up, going from \$15.00 per cwt to \$21.70. The index was 32 points (17 percent) above a year ago.

FRUIT: At 241, the index of prices received by growers for all fruit was 12 points (5 percent) above February. Prices were higher than a month earlier for all fruits. The index was 39 points (19 percent) above March 1978.

POULTRY AND EGGS: The index of prices received for poultry and eggs increased 6 points (3 percent) to 211. Eggs at 64.3 cents per dozen were up 4.2 cents from mid-February. Partially offsetting were turkeys at 43.4 cents per pound, off 1.7 cents. Broilers were unchanged at 28.9 cents per pound. Compared to a year earlier, the index was up 29 points (16 percent).

OIL-BEARING CROPS: The March mid-month index of prices received by farmers for oil-bearing crops at 255 was 3 points (1 percent) above the previous month. Soybeans at \$7.08 per bushel for mid-March were 9 cents above the average for the entire month of February. Flaxseed averaged \$6.62 per bushel, 62 cents more than a month earlier. The index was 34 points (15 percent) above March 1978.

FEED GRAINS AND HAY: At mid-month, the index of prices received by farmers for feed grains and hay at 188 was 2 points (1 percent) below February. Corn at mid-March averaged \$2.15 per bushel, 3 cents less than February. Oats were 3 cents higher at \$1.28 per bushel. Barley averaged \$1.85 per bushel, 2 cents less than February. Sorghum grain at \$3.56 per cwt was up one cent from the previous month. All hay (baled) at \$50.20 per ton was 50 cents lower than a month earlier. The index was 1 point (1/2 percent) above March 1978.

PRICES PAID INCLUDING INTEREST, TAXES AND WAGE RATES (PPITW)

The Index of Prices Paid by Farmers for Commodities and Services, Interest, Taxes and Farm Wage Rates for March 15 was 243, up 5 points (2 percent) from mid-February and 29 points (14 percent) above March 1978.

PRODUCTION INDEX HIGHER

At 243, the mid-March index of prices paid for farm production goods and services increased 8 points (3 percent) from a month earlier. Major contributors to the increase were higher prices for feeder livestock, tractors and self propelled machinery, fertilizer and other farm machinery. The index was 32 points (15 percent) above a year earlier.

FEEDER LIVESTOCK: The index of prices paid for feeder livestock, at 314, was 9 percent above a month ago. All items in the index were above the previous month except egg type chicks. The index was 55 percent above last year.

TRACTORS AND SELF PROPELLED MACHINERY: At 280, the mid-March index of prices paid for tractors and self-propelled farm machinery was 3 percent above the previous survey in mid-September 1978. Prices for all items surveyed were higher. The index was nearly 12 percent above a year earlier.

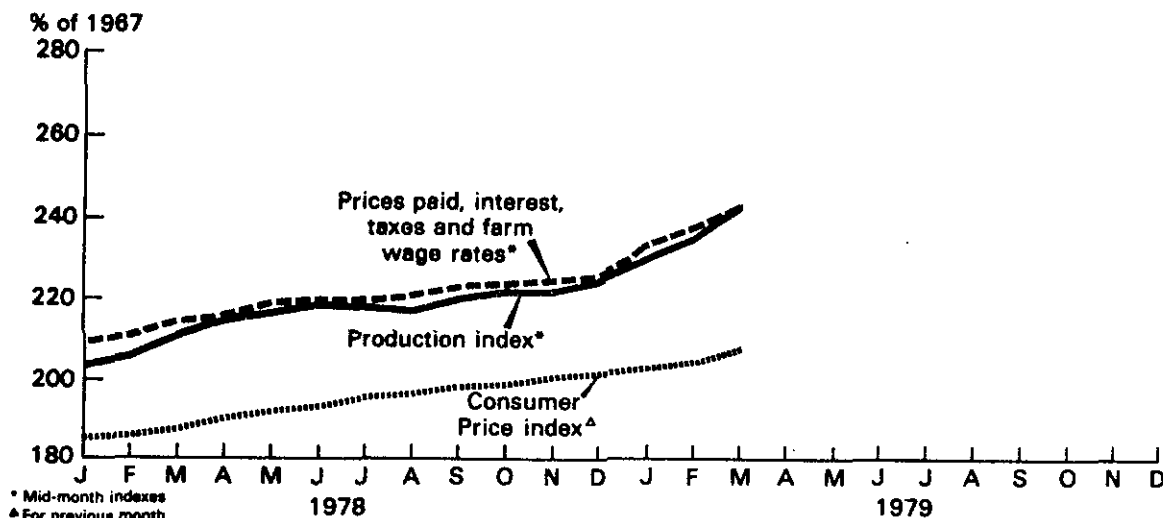
FERTILIZER: The index of prices paid for fertilizer was 187, up 4 percent from December 1978. Prices were higher for most items in the index. Compared to March 1978 the index was up 3 percent.

OTHER MACHINERY: The mid-March index of prices paid for other farm machinery, at 284, increased 3 percent from September when prices were last surveyed. The index was up 10 percent from March last year.

CONSUMER PRICE INDEX (CPI-U)

The unadjusted February 1979 Consumer Price Index for All Urban Consumers increased 1.2 percent from a month earlier to 207.1. The CPI-U was 9.9 percent above February 1978. On a seasonally adjusted basis, the CPI-U rose 1.2 percent in February. This compares with an increase of 0.9 percent in January and an average monthly increase of 0.7 percent in 1978. A 1.6 percent increase in the index for food and beverages and a 1.3 percent increase in the housing index contributed about three-fourths of the overall increase. Among other major categories of consumer spending, the price indexes for medical care and entertainment showed a notably smaller monthly increase while the indexes for transportation, apparel and upkeep, and other goods and services rose about the same as in January.

Indexes of Prices Paid by Farmers



* Mid-month indexes
^ For previous month

USDA

Neg ESCS 3213-79(12)

AVERAGE PRICES RECEIVED BY FARMERS FOR FARM PRODUCTS,
UNITED STATES, MARCH 1979 WITH COMPARISONS

COMMODITY	PRICE PER	UNIT	AVERAGE		MAR 15, 1978	FEB 15, 1979	FEB 15, 1979	MAR 15, 1979	MAR 15, 1979
			JAN 1910: JAN 1914	JAN 1967: DEC 1967	(ENTIRE MONTH)	(ENTIRE MONTH)	(ENTIRE MONTH)	(ENTIRE MONTH)	(ENTIRE MONTH)
ALL WHEAT	BU	DOL	.880	1.47	2.67		2.99	3.01	
WINTER WHEAT	"	"			2.67		3.03	3.07	
SPRING WHEAT (EXCL DURUM)	"	"			2.62		2.83	2.85	
RICE (ROUGH)	CWT	"	1.81	5.05	10.70		7.87	7.98	
CORN	BU	"	.649	1.17	2.15		2.18	2.15	
OATS	"	"	.399	.668	1.17		1.25	1.28	
ALL BARLEY	"	"	.617	1.02	1.90		1.87	1.85	
FEED BARLEY	"	"					1.86	1.76	
MALTING BARLEY	"	"					1.88	1.94	
SORGHUM GRAIN	CWT	"		1.88	3.39		3.55	3.56	
ALL HAY, BALED	TON	"	11.90	23.50	51.40	50.70		50.20	
COTTON, AMER UPLAND	LB	CT	1/11.92	22.54	51.1		54.2	52.7	
PEANUTS	"	"	4.83	11.4					
TOBACCO	"	"			120.2		112.3		104.8
COTTONSEED	TON	DOL	21.80	58.00	71.00	120.00			
SOYBEANS	BU	"		2.62	6.20		6.99	7.08	
FLAXSEED	"	"	1.68	2.89	4.41	6.00		6.62	
POTATOES	CWT	"	1.13	2.02	3.25		2.78		3.07
SWEET POTATOES	"	"	1.61	5.65	12.80	11.50		12.70	
DRY EDIBLE BEANS	"	"	3.39	7.99	20.90	18.10		17.30	
DRY FIELD PEAS (OPEN MKT)	"	"		4.64	12.50	8.30		7.69	
APPLES, FRESH 3/	LB	CT		6.65	14.8		14.0		14.2
PEACHES, FRESH 3/	"	"		9.20					
STRAWBERRIES, FRESH	"	"		28.3	52.9		79.0	91.9	
PEARS, FRESH 3/	TON	DOL		125.00	262.00		243.00		295.00
CITRUS (EQUIV ON-TREE)	BOX	"							
GRAPEFRUIT	"	"		1.38	1.28		1.82		2.10
LEMONS	"	"		2.45	.59		1.37		2.04
ORANGES	"	"		1.58	4.44		5.05		5.23
TANGELOS	"	"		2.49			4.37		
TANGERINES	"	"		2.66	3.64		6.25		5.31
TEMPLES	"	"			4.23		4.87		4.93
LIMES	"	"			44.75		17.87		42.67
ALL BEEF CATTLE	CWT	DOL	5.52	22.20	43.80	64.10		70.20	
COWS	"	"		16.50	32.80	51.00		53.70	
STEERS, HEIFERS	"	"		24.00	46.70	67.00		73.80	
CALVES	"	"	6.84	26.40	49.10	85.50		93.80	
HOGS	"	"	7.29	19.00	46.80	52.80		49.40	
LAMBS	"	"	5.96	22.20	67.70	71.80		64.20	
SHEEP	"	"	4.59	6.38	19.20	28.50		31.00	
ALL MILK	CWT	DOL	1.61	5.03	10.20		11.90		2/11.80
MILK, FLUID MARKET	"	"		5.44	10.40		12.10		2/12.00
MILK, MANU. GRADE	"	"		4.07	9.23		10.80		2/10.80
BROILERS, LIVE	LB	CT		13.3	24.8		28.9		28.9
EGGS 4/	DOZ	"	21.6	31.2	55.4	60.1		64.3	
TURKEYS, LIVE	LB	"	14.3	20.0	37.8	45.1		43.4	
WOOL 5/	"	"	17.8	39.7	71.2		77.0		77.5
ADJ FOR SEASONAL VARIATION									
ALL MILK	CWT	DOL		5.04	10.10		11.67		6/11.80
EGGS	DOZ	CT		31.2	54.3	57.8		62.4	

1/ ALL COTTON. 2/ PRELIMINARY. FAT TEST PERCENT FOR ALL MILK, 3.74; FLUID MILK, 3.74; MANUFACTURING GRADE, 3.73. 3/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR WASH AND OREG, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR CALIF, AND PRICES AS SOLD FOR OTHER STATES. 4/ ALL EGGS, INCLUDING HATCHING EGGS AND EGGS SOLD RETAIL. 5/ AVERAGE LOCAL PRICE, EXCLUDING INCENTIVE PAYMENT. 6/ PRELIMINARY.

UNITED STATES PARITY PRICES FOR FARM PRODUCTS AND AVERAGE PRICES RECEIVED AS PERCENTAGE OF PARITY PRICES BASED ON DATA FOR MARCH 1979, WITH COMPARISONS 1/

COMMODITY AND UNIT	ADJUSTED BASE PRICES 2/	PARITY PRICES 3/ BASED ON DATA FOR			AVERAGE PRICES PERCENTAGE OF PARITY PRICES		
		MAR	FEB	MAR	MAR	FEB	MAR
		1978	1979	1979	1978	1979	1979
BASIC COMMODITIES:							
WHEAT, PER BU	DOL: .708	5.15	5.72	5.84	52	52	52
RICE, PER CWT	" : 4/2.03	14.90	16.40	16.70	72	48	48
CORN, PER BU	" : .494	3.60	3.99	4.08	60	55	53
COTTON, PER LB							
AMERICAN UPLAND	CT : 11.90	88.00	96.20	98.20	58	56	54
EXTRA LONG STAPLE	" : 4/19.2	138.00	155.0	158.00			
PEANUTS, PER LB	" : 4/4.24	30.6	34.3	35.00			
TOBACCO, PER LB							
FLUE-CURED, TYPES 11-14	" : 4/24.0	172.0	194.0	198.00			
VA FIRE-CURED, TYPE 21	" : 4/19.6	141.0	158.0	162.0		47	
KY-TENN FIRE-CURED, TYPES 22-23	" : 14/						
BURLEY, TYPE 31	" : 4/24.4	176.0	197.0	201.0	66	64	61
MARYLAND, TYPE 32	" : 5/23.0	166.0	186.0	190.0			
DARK AIR-CURED, TYPES 35-36	" : 4/18.7	132.0	151.0	154.0			
SUN-CURED, TYPE 37	" : 4/18.8	137.0	152.0	155.0			
PA SEEDLEAF, TYPE 41	" : 14/						
CIGAR FILLER AND BINDER, TYPES, 42-44, 53-55	" : 14/						
PUERTO RICAN FILLER, TYPE 46	" : 4/15.5	107.0	125.0	128.0			
CIGAR BINDER, TYPES 51-52	" : 4/21.0	146.0	170.0	173.0			
DESIGNATED NONBASIC COMMODITIES:							
TUNG NUTS, PER TON	DOL: 15.00	58.90	121.00	124.00			
SOYBEANS, PER BU	" : 1.20	8.51	9.70	9.90	73	72	72
ALL MILK, SOLD TO PLANTS, PER CWT	" : 1.93	13.80	15.60	15.90	6/73	6/75	6/74
MILKFAT IN CREAM, PER LB	CT : *19.0	134.0	154.0	157.0			
HONEY, WHOLESALE, PER LB: EXTRACTED	" : 7/9.13	63.1	73.8	75.3			
WOOL AND MOHAIR:							
WOOL, PER LB	CT : 4/19.7	143.0	159.0	163.0	8/50	8/48	8/48
MOHAIR, PER LB	" : **46.7	285.0		385.0			
OTHER NONBASIC COMMODITIES:							
BARLEY, PER BU	DOL: .466	3.17	3.77	3.84	60	50	48
COTTONSEED, PER TON	" : 4/20.60	145.0	166.0	170.0	49	72	
DRY EDIBLE BEANS, PER CWT	" : 3.97	28.7	32.1	32.8	73	56	53
FLAXSEED, PER BU	" : 1.24	9.16	10.00	10.20	48	60	65
OATS, PER BU	" : .256	1.86	2.07	2.11	63	60	61
POTATOES, PER CWT	" : 4/.835	6.16	6.75	6.89	53	41	45
RYE, PER BU	" : .414	2.99	3.35	3.42			
SORGHUM GRAIN, PER CWT	" : .823	5.97	6.65	6.79	57	53	52
SWEETPOTATOES, PER CWT	" : 2.10	14.80	17.00	17.30	86	68	73
APPLES, FOR FRESH USE, PER LB 9/ CITRUS (EQUIV ON-TREE), PER BOX:	CT : 2.46	17.5	19.9	20.3	85	70	70
GRAPEFRUIT	DOL: 4/.434	3.37	3.51	3.58	38	52	59
LEMONS	" : 4/.829	6.50	6.70	6.84	9	20	30
LIMES	" : 4/1.66	11.00	13.40	13.70	407	133	311
ORANGES	" : 4/.526	3.51	4.25	4.34	126	119	121
TANGERINES	" : 4/.816	6.04	6.59	6.73	60	95	79
TEMPLES	" : 4/.555	3.76	4.48	4.58	113	109	108
BEEF CATTLE, PER CWT	" : 8.55	61.00	69.00	70.50	72	93	100
CALVES, PER CWT	" : 9.93	70.40	80.20	81.90	70	107	115
HOGS, PER CWT	" : 8.48	59.70	68.50	70.00	78	77	71
LAMBS, PER CWT	" : 9.80	67.80	79.20	80.90	100	91	79
SHEEP, PER CWT	" : 2.80	18.80	22.60	23.10	102	126	134
EGG, PER DOZ	CT : 11.6	85.8	93.7	95.70	6/63	6/62	6/65
TURKEYS, LIVE, PER LB	" : 7.33	52.1	59.2	60.5	73	76	72

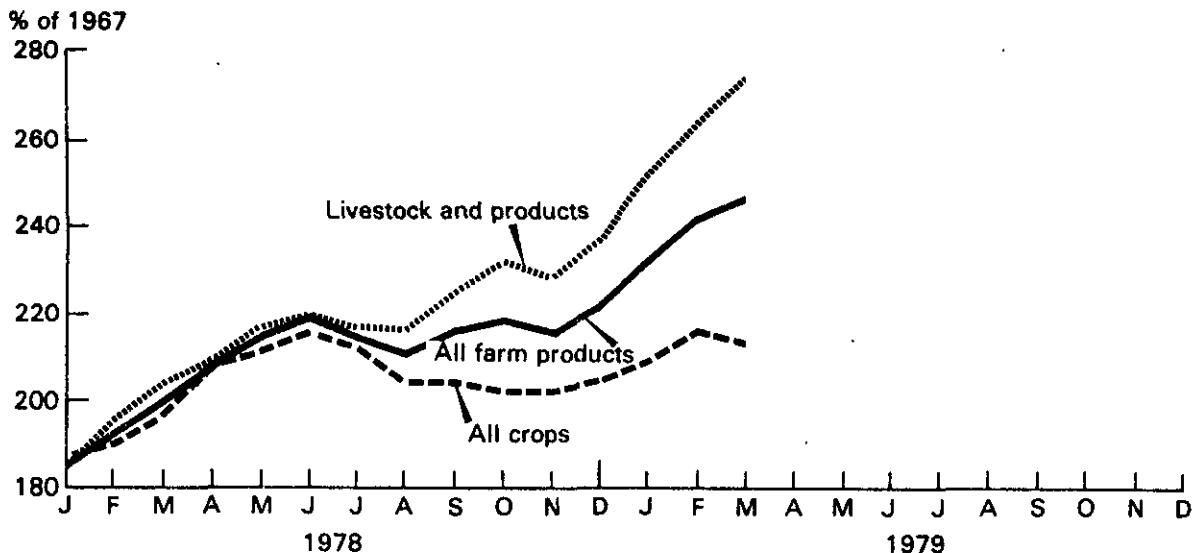
SEE FOOTNOTES ON PAGE 6.

PARITY PRICES BASED ON DATA FOR MARCH 1979, UNITED STATES 1/

OTHER NONBASIC COMMODITIES (CONTINUED)	ADJUSTED BASE PRICES 4/	PARITY PRICES 3/	OTHER NONBASIC COMMODITIES (CONTINUED)	ADJUSTED BASE PRICES 4/	PARITY PRICES 3/
DOLLARS			DOLLARS		
FIELD CROPS AND MISC COMMODITIES			NONCITRUS FRUITS:		
CRUDE PINE GUM, BBL	2/14.10	116.00	PEACHES		
HOPS, LB	.186	1.53	FOR FRESH USE, LB 11/	.0340	.281
TOBACCO, LB:			DRIED (CALIF), TON	279.00	2,300.00
CIGAR WRAPPER, TYPE 61	14/		FOR PROCESSING (EXCL DRIED)		
CIGAR WRAPPER, TYPE 62	.866	7.14	CLINGSTONE (CALIF), TON 10/	25.80	213.00
			PEARS		
			FOR FRESH USE, TON 12/	40.60	335.00
			DRIED (CALIF), TON	272.00	2,240.00
NONCITRUS FRUITS:			PLUMS (CALIF) EQUIV		
APPLES, FOR PROCESSING			ON-TREE, TON		
TON	20.30	167.00	FOR FRESH USE	54.40	449.00
APRICOTS, TON			PRUNES, DRIED (CALIF), TON	104.00	858.00
FOR FRESH USE	118.00	974.00	PRUNES AND PLUMS		
DRIED (CALIF)	454.00	3,750.00	(EXCL CALIF), TON		
AVOCADOS, TON	14/		FOR FRESH USE	55.90	461.00
CHERRIES			FOR PROCESSING (EXCL DRIED)	20.00	165.00
SWEET, TON	104.00	858.00	TREE NUTS:		
TART, LB	.0446	.368	ALMONDS, LB	.196	1.62
CRANBERRIES, BBL	14/		FILBERTS, TON	147.00	1,210.00
DATES (CALIF), TON	60.30	497.00	WALNUTS, TON	150.00	1,240.00
GRAPES, TON			VEGETABLES FOR FRESH MARKET		
RAISIN VARIETIES			CWT.		
DRIED (CALIF)	153.00	1,260.00	CANTALOUPE	2.13	17.60
GRAPES EXCL RAISIN			CARROTS 13/	1.37	11.30
VARIETIES DRIED	36.70	303.00	CAULIFLOWER 13/	3.42	28.20
NECTARINES (CALIF)			CELERY 13/	1.75	14.40
TON			HONEYDEW MELONS	1.97	16.30
FOR FRESH USE 10/	53.90	445.00	LETTUCE	1.75	14.40
OLIVES (CALIF)			ONIONS 13/	1.51	12.50
FOR CANNING, TON 10/	88.80	733.00	TOMATOES	4.06	33.50

1/ PARITY PRICES ARE COMPUTED UNDER THE PROVISIONS OF TITLE III, SUBTITLE A, SECTION 301 (A) OF THE AGRICULTURAL ADJUSTMENT ACT OF 1938 AS AMENDED BY THE AGRICULTURAL ACTS OF 1948, 1949, 1954, AND 1956. 2/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 120-MONTH, JAN 1969-DEC 1978 AVERAGE (INCLUDING AN ALLOWANCE WHERE APPROPRIATE FOR UNREDEEMED LOANS AND OTHER SUPPLEMENTAL PAYMENTS RESULTING FROM PRICE SUPPORT OPERATIONS) BY DIVIDING BY 401 PERCENT (THE 120-MONTH AVERAGE OF THE INDEX OF PRICES RECEIVED BY FARMERS ADJUSTED TO INCLUDE AN ALLOWANCE FOR UNREDEEMED LOANS AND OTHER SUPPLEMENTAL PAYMENTS) UNLESS OTHERWISE NOTED. 3/ PARITY PRICES AS COMPUTED CURRENTLY USING BASE PRICES IN EFFECT AND INDEXES FOR MONTH INDICATED THESE PARITY PRICES ARE THE LEGALLY APPLICABLE PARITY PRICES FOR THE FOLLOWING CALENDAR MONTH. 4/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 10 SEASON AVERAGE PRICES 1969-78 (INCLUDING AN ALLOWANCE, WHERE APPROPRIATE, FOR UNREDEEMED LOANS, AND OTHER SUPPLEMENTAL PAYMENTS RESULTING FROM PRICE SUPPORT OPERATIONS). 5/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 10 WEIGHTED CALENDAR YEAR PRICES 1969-78. 6/ SEASONALLY ADJUSTED PRICE AS PERCENTAGE OF PARITY PRICE. 7/ ADJUSTED BASE PRICE DERIVED FROM STATE ANNUAL AVERAGE PRICES WEIGHTED BY PRODUCTION. 8/ AVERAGE LOCAL MARKET PRICE, EXCLUDING INCENTIVE PAYMENTS. 9/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR APPLES FOR WASH AND OREG, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR CALIF, AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES. 10/ EQUIVALENT RETURNS FOR BULK FRUIT AT FIRST DELIVERY POINT. 11/ BASED ON PRICES FOR FRESH PEACHES IN N Y, PA, MICH, N C, S C, GA, WASH, CALIF, N J, MD, W VA, ILL, OHIO, OREG AND ALA AND AVERAGE PRICE FOR ALL METHODS OF SALE FOR OTHER STATES. 12/ BASED ON PACKINGHOUSE-DOOR RETURNS FOR FRESH PEARS FOR WASH AND OREG, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR FRESH PEARS FOR CALIF, AVERAGE PRICES AS SOLD FOR FRESH USE FOR N Y AND MICH, AND AVERAGE PRICES FOR ALL METHODS OF SALES FOR OTHER STATES. 13/ INCLUDES SOME PROCESSING. 14/ NOT AVAILABLE. *CORRECTION. **REVISED. SEE PAGE 25 JAN 1978 AGRICULTURAL PRICES FOR DETAILS ON PARITY PRICE COMPUTATIONS.

Index of Prices Received by Farmers



USDA

Fig. ESCS 3213-78(12)

INDEX NUMBERS OF PRICES RECEIVED BY FARMERS, UNITED STATES, MARCH 15, 1979
WITH COMPARISONS

INDEX	AVERAGE : JAN-DEC : 1967	1910-14=100				1967=100			
		1978		1979		1978		1979	
		FEB	MAR	FEB	MAR	FEB	MAR	FEB	MAR
UNADJUSTED									
ALL FARM PRODUCTS	: 250	482	501	*602	615	193	200	*241	246
ALL CROPS	: 225	427	444	*485	482	190	197	*216	214
FOOD GRAINS	: 176	320	328	*344	347	182	186	*196	197
FEED GRAINS & HAY	: 174	313	325	*330	327	180	187	*190	188
FEED GRAINS	: 172	301	315	*321	318	175	183	*187	185
COTTON	: 190	434	432	*458	445	228	227	*241	234
TOBACCO	: 555	1,021	1,006	1,124	1,120	184	181	203	202
OIL-BEARING CROPS	: 269	540	595	*679	687	201	221	*252	255
FRUIT	: 227	443	459	*519	546	195	202	*229	241
FRESH MARKET 1/	: 222	448	466	*525	556	202	210	*236	250
COMMERCIAL VEGETABLES	: 283	512	528	*700	620	181	187	*247	219
FRESH MARKET	: 334	671	698	*997	853	201	209	*299	255
POTATOES, ETC. 2/	: 187	349	346	298	317	187	185	159	170
LIVESTOCK & PRODUCTS	: 275	539	560	726	754	196	204	264	274
MEAT ANIMALS	: 335	661	700	964	1,018	197	209	288	304
DAIRY PRODUCTS	: 308	624	624	728	722	203	203	236	234
POULTRY & EGGS	: 131	235	238	269	276	179	182	205	211
SEASONALLY ADJUSTED									
FRESH MARKET FRUIT 1/	: 223	464	472	*543	562	208	212	243	252
FRESH MARKET VEGETABLES	: 340	650	713	*990	870	191	210	*291	256
POTATOES, ETC. 2/	: 187	356	337	305	309	190	180	163	165
DAIRY PRODUCTS	: 308	600	618	714	722	195	201	232	234
POULTRY & EGGS	: 131	229	234	263	270	175	179	201	206

1/ FRESH MARKET FOR NONCITRUS AND FRESH MARKET AND PROCESSING FOR CITRUS.

2/ INCLUDES SWEETPOTATOES AND DRY EDIBLE BEANS. * REVISED.

INDEX NUMBERS OF PRICES PAID BY FARMERS, INTEREST, TAXES, AND WAGE RATES
AND RELATED DATA, UNITED STATES, MARCH 15, 1979, WITH COMPARISONS

INDEXES AND RATIOS	1910-14=100					1967=100				
	1978		1979			1978		1979		
	FEB 15	MAR 15	JAN 15	FEB 15	MAR 15	FEB 15	MAR 15	JAN 15	FEB 15	MAR 15
PRICES PAID BY FARMERS FOR COMMODITIES & SERVICES, INTEREST, TAXES, & WAGE RATES: (PARITY INDEX 1910-14=100)	717	728	796	808	825	211	214	234	238	243
PRODUCTION ITEMS	597	611	668	683	704	206	211	230	235	243
FEED	380	390	404	1/412	414	178	183	189	1/193	194
FEEDER LIVESTOCK	712	780	1,022	1/1,108	1,213	185	202	265	1/287	314
SEED	633	633	656	656	656	266	266	276	276	276
FERTILIZER	264	266	263	263	275	179	181	179	179	187
AGRICULTURAL CHEMICALS	424	402	404	404	411	153	145	146	146	148
FUELS & ENERGY	369	369	402	408	419	209	209	227	231	237
FARM & MOTOR SUPPLIES	451	451	481	482	482	168	168	180	180	180
AUTOS & TRUCKS	1,177	1,182	1,280	1,291	1,299	240	241	260	263	264
TRACTORS & SELF-PROPELLED MACHINERY	1,244	1,275	1,378	1,378	1,419	245	251	272	272	280
OTHER MACHINERY	1,151	1,176	1,254	1,254	1,293	253	259	276	276	284
BUILDING & FENCING	971	971	1,047	1,065	1,065	240	240	259	263	263
FARM SERVICES & CASH RENT	710	710	752	752	752	245	245	259	259	259
INTEREST <u>2/</u>	1,929	1,929	2,370	2,370	2,370	396	396	487	487	487
TAXES <u>3/</u>	1,756	1,756	1,879	1,879	1,879	207	207	221	221	221
WAGE RATES <u>4/</u>	2,068	2,068	2,180	2,180	2,180	244	244	257	257	257
PRODUCTION ITEMS, INTEREST, TAXES, & WAGE RATES	775	789	869	884	906	218	222	244	248	254
FAMILY LIVING - CPI <u>5/</u>	593	598	644	650	657	187	188	203	205	207
PRICES PAID - PRODUCTION ITEMS: & FAMILY LIVING	610	621	676	688	705	203	206	225	229	234
PARITY RATIO <u>6/</u>	67	69	73	1/75	75					
ADJUSTED PARITY RATIO (PRELIMINARY) <u>7/</u>	69	71	74	76	76					
PRODUCER PRICE INDEX <u>8/</u>										
ALL COMMODITIES						202	204	221	224	
INDUSTRIAL COMMODITIES						203	204	220	222	
FARM PRODUCTS & PROCESSED FOODS & FEEDS						197	200	221	227	

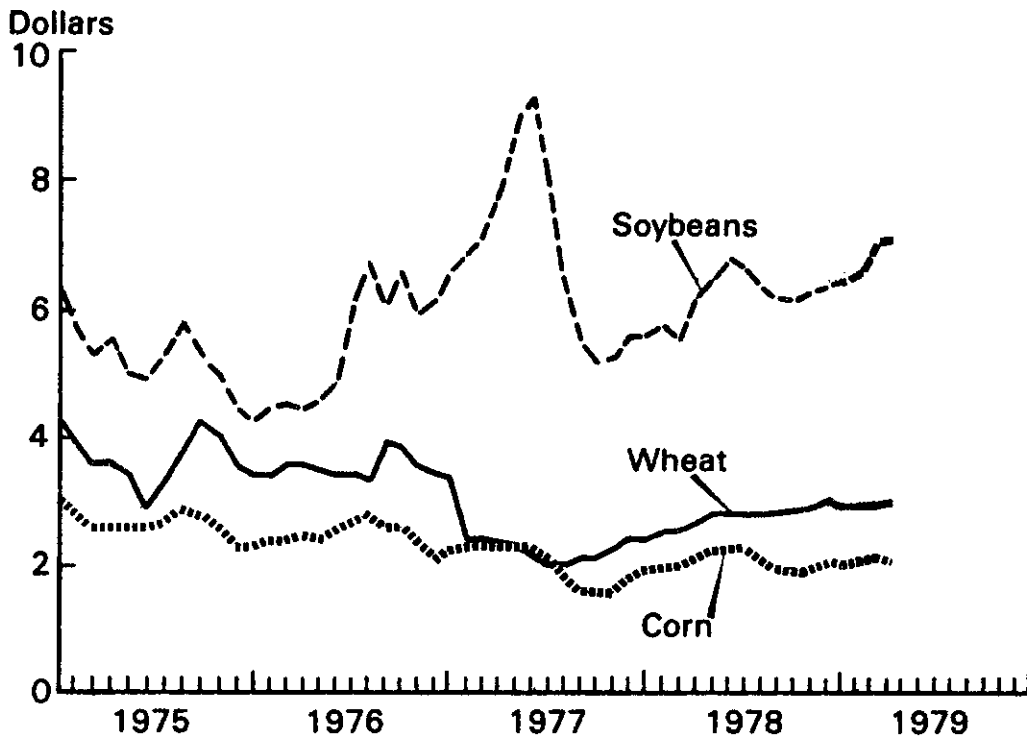
1/ REVISED. 2/ INTEREST PAYABLE PER ACRE ON FARM REAL ESTATE DEBT. 3/ FARM REAL ESTATE TAXES PAYABLE PER ACRE. 4/ SEASONALLY ADJUSTED, ANNUAL AVERAGE IS SIMPLE AVERAGE OF QUARTERLY INDEXES. 5/ BUREAU OF LABOR STATISTICS, CONSUMER PRICE INDEX FOR ALL URBAN CONSUMERS (CPI-U), FOR THE PREVIOUS MONTH. 6/ RATIO OF INDEX OF PRICES RECEIVED TO INDEX OF PRICES PAID, INTEREST, TAXES AND WAGE RATES. 7/ THE PRELIMINARY ADJUSTMENT FACTOR USED FOR COMPUTING THE ADJUSTED PARITY RATIO IS BASED ON ESTIMATED CASH RECEIPTS FROM MARKETINGS AND GOVERNMENT PAYMENTS. THE ADJUSTMENT FACTOR IS 102.0 FOR 1979 AND THE REVISED ADJUSTMENT FACTOR IS 102.5 FOR 1978. SEE PAGE 30, APR 1967 AGRICULTURAL PRICES, FOR A DESCRIPTION OF THE METHOD OF MAKING CURRENT ESTIMATES OF THE ADJUSTED PARITY RATIO. 8/ BUREAU OF LABOR STATISTICS INDEXES.

AVERAGE MONTHLY PRICES RECEIVED BY FARMERS, U S, 1975 TO DATE

YEAR AND MONTH	ALL WHEAT	CORN	SOYBEANS	YEAR AND MONTH	ALL WHEAT	CORN	SOYBEANS	YEAR AND MONTH	ALL WHEAT	CORN	SOYBEANS
1975			1977			1979					
JAN	4.11	3.07	6.30	JAN	2.43	2.34	6.81	JAN	2.99	2.11	6.58
FEB	3.95	2.86	5.72	FEB	2.47	2.34	7.06	FEB	2.99	2.18	6.99
MAR	3.65	2.67	5.31	MAR	2.43	2.35	7.83	MAR 1/	3.01	2.15	7.08
APR	3.69	2.68	5.60	APR	2.37	2.31	9.05	APR			
MAY	3.47	2.66	5.00	MAY	2.19	2.25	9.24	MAY			
JUN	2.92	2.68	4.90	JUN	2.03	2.12	8.13	JUN			
JUL	3.33	2.72	5.28	JUL	2.04	1.88	6.52	JUL			
AUG	3.89	2.95	5.80	AUG	2.13	1.63	5.48	AUG			
SEP	4.11	2.76	5.32	SEP	2.16	1.60	5.17	SEP			
OCT	4.02	2.62	4.92	OCT	2.30	1.67	5.28	OCT			
NOV	3.58	2.33	4.45	NOV	2.46	1.88	5.61	NOV			
DEC	3.41	2.37	4.28	DEC	2.47	1.97	5.68	DEC			
1976			1978								
JAN	3.43	2.44	4.46	JAN	2.53	2.00	5.75				
FEB	3.66	2.48	4.50	FEB	2.59	2.03	5.53				
MAR	3.65	2.50	4.46	MAR	2.67	2.15	6.20				
APR	3.50	2.46	4.52	APR	2.82	2.24	6.49				
MAY	3.43	2.61	4.87	MAY	2.82	2.29	6.77				
JUN	3.46	2.74	6.16	JUN	2.82	2.28	6.69				
JUL	3.33	2.82	6.73	JUL	2.80	2.16	6.39				
AUG	2.97	2.64	6.07	AUG	2.88	2.00	6.21				
SEP	2.88	2.60	6.65	SEP	2.92	1.98	6.19				
OCT	2.59	2.33	5.90	OCT	2.99	1.97	6.26				
NOV	2.46	2.02	6.11	NOV	3.04	2.02	6.39				
DEC	2.39	2.24	6.56	DEC	3.01	2.09	6.49				

1/ MID-MONTH.

Prices Received by Farmers



AVERAGE PRICES RECEIVED BY FARMERS, BY STATES

STATE	ALL WHEAT PER BU.		WINTER WHEAT PER BU.		OTHER SPRING WHEAT PER BU.		CORN PER BU.	
	FEB 1979	MAR 1979	FEB 1979	MAR 1979	FEB 1979	MAR 1979	FEB 1979	MAR 1979
	1/	2/	1/	2/	1/	2/	1/	2/
D O L L A R S								
ARIZ	--	--	--	--	--	--	--	--
CALIF	3.48	3.50	3.49	3.50	--	--	--	--
COLO	2.80	2.78	2.80	2.78	--	--	2.19	2.19
GA	--	--	--	--	--	--	2.59	2.60
IDAHO	3.00	3.05	3.07	3.09	3.08	3.00	--	--
ILL	3.48	3.32	3.48	3.32	--	--	2.21	2.23
IND	3.56	3.33	3.56	3.33	--	--	2.20	2.24
IOWA	--	--	--	--	--	--	2.04	2.03
KANS	2.96	2.94	2.96	2.94	--	--	2.23	2.25
KY	--	--	--	--	--	--	2.43	2.38
MICH	3.43	3.27	3.43	3.27	--	--	2.13	2.10
MINN	2.86	2.89	2.84	2.84	2.85	2.88	1.93	1.93
MO	3.35	3.09	3.35	3.09	--	--	2.27	2.22
MONT	2.78	2.83	2.73	2.73	2.85	2.97	--	--
NEBR	2.79	2.83	2.79	2.83	--	--	2.11	2.11
N C	--	--	--	--	--	--	2.53	2.56
N DAK	2.78	2.85	2.63	2.53	2.72	2.77	--	--
OHIO	3.60	3.47	3.60	3.47	--	--	2.24	2.22
OKLA	3.15	3.17	3.15	3.17	--	--	--	--
OREG	3.25	3.37	3.25	3.37	--	--	--	--
PA	--	--	--	--	--	--	2.46	2.39
S DAK	2.85	2.82	2.74	2.71	2.90	2.86	1.95	1.92
TEX	3.08	3.09	3.08	3.09	--	--	2.44	2.44
WASH	3.30	3.54	3.30	3.54	--	--	--	--
WIS	--	--	--	--	--	--	2.03	2.09
U S	2.99	3.01	3.03	3.07	2.83	2.85	2.18	2.15

1/ REVISED--ENTIRE MONTH. 2/ PRELIMINARY MID-MONTH

AVERAGE PRICE PER CWT RECEIVED BY FARMERS, UNITED STATES

R I C E	
PRELIMINARY MAR 1979	REVISED FEB 1979
D O L L A R S	
7.98	7.87

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES

STATE	OATS PER BU.		BARLEY PER BU.		SORGHUM GRAIN PER CWT.		SOYBEANS PER BU.	
	FEB 1979	MAR 1979	FEB 1979	MAR 1979	FEB 1979	MAR 1979	FEB 1979	MAR 1979
	1/	2/	1/	2/	1/	2/	1/	2/
D O L L A R S								
ALA	--	--	--	--	--	--	7.11	7.22
ARIZ	--	--	--	--	4.54	4.47	--	--
ARK	--	--	--	--	--	--	7.19	7.30
CALIF	1.81	1.76	2.51	2.37	4.61	4.62	--	--
COLO	--	--	2.47	2.26	--	--	--	--
GA	--	--	--	--	--	--	6.92	7.23
IDAHO	1.35	1.48	2.01	1.87	--	--	--	--
ILL	1.51	1.45	--	--	--	--	7.02	7.14
IND	1.60	1.52	--	--	--	--	7.02	7.20
IOWA	1.36	1.36	--	--	--	--	6.77	6.88
KANS	--	--	--	--	3.35	3.35	6.96	6.96
KY	--	--	--	--	--	--	7.12	7.24
LA	--	--	--	--	--	--	7.25	7.26
MICH	1.33	1.31	--	--	--	--	6.98	7.06
MINN	1.20	1.23	1.85	1.99	--	--	6.80	6.83
MISS	--	--	--	--	--	--	7.11	7.23
MO	--	--	--	--	3.53	3.23	7.09	7.12
MONT	1.28	1.28	1.63	1.54	--	--	--	--
NEBR	1.38	1.36	--	--	3.18	3.19	6.78	6.80
N MEX	--	--	--	--	3.88	3.91	--	--
N Y	1.43	1.38	--	--	--	--	--	--
N C	1.29	1.29	--	--	--	--	7.32	7.24
N DAK	1.07	1.06	1.77	1.78	--	--	--	--
OHIO	1.37	1.39	--	--	--	--	7.10	7.23
OKLA	1.61	1.65	1.94	1.87	3.76	3.77	--	--
OREG	1.28	1.38	1.90	1.85	--	--	--	--
PA	1.48	1.48	1.88	1.71	--	--	--	--
S C	--	--	--	--	--	--	7.13	7.39
S DAK	1.21	1.25	1.80	1.77	--	--	--	--
TENN	--	--	--	--	--	--	7.03	7.12
TEX	1.65	--	--	--	3.81	3.85	--	--
UTAH	--	--	2.08	2.06	--	--	--	--
WASH	--	--	1.76	1.77	--	--	--	--
WIS	1.19	1.28	--	--	--	--	--	--
WYO	--	--	1.90	1.93	--	--	--	--
U S	1.25	1.28	1.87	1.85	3.55	3.56	6.99	7.08

1/ REVISED--ENTIRE MONTH. 2/ PRELIMINARY MID-MONTH

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES, MARCH 15, 1979

STATE	PEANUTS	TOBACCO		APPLES	FLAX-	DRY	SWEET
	PER LB. 1/	PER LB. 2/ 3/	PER LB. 3/ 4/	FRESH USE PER LB. 3/ 4/	SEED PER BU.	EDIBLE BEANS PER CWT. 1	POTATOES PER CWT.
	CENTS				DOLLARS		
ALA	--	--	--	--	--	--	14.60
CALIF	--	--	14.2	--	--	24.40	17.40
COLO	--	--	--	--	--	16.20	--
CONN	--	--	15.0	--	--	--	--
GA	--	--	--	--	--	--	11.90
IDAHO	--	--	23.7	--	--	17.50	--
ILL	--	--	13.0	--	--	--	--
IND	--	--	16.1	--	--	--	--
KY	--	104.6	--	--	--	--	--
LA	--	--	--	--	--	--	12.30
MAINE	--	--	15.0	--	--	--	--
MD	--	--	16.7	--	--	--	8.65
MASS	--	--	15.0	--	--	--	--
MICH	--	--	13.2	--	--	14.00	--
MINN	--	--	--	6.75	--	14.20	--
MISS	--	--	--	--	--	--	14.10
NEBR	--	--	--	--	--	18.00	--
N H	--	--	15.0	--	--	--	--
N J	--	--	15.5	--	--	--	--
N Y	--	--	14.8	--	--	18.50	--
N C	--	--	13.8	--	--	--	11.70
N DAK	--	--	--	6.64	--	14.00	--
OHIO	--	--	17.7	--	--	--	--
OREG	--	--	10.7	--	--	--	--
PA	--	--	13.8	--	--	--	--
S DAK	--	--	--	6.55	--	--	--
TENN	--	104.9	--	--	--	--	10.30
TEX	--	--	--	--	--	--	13.00
VT	--	--	15.0	--	--	--	--
VA	--	--	17.3	--	--	--	11.25
WASH	--	--	13.7	--	--	18.70	--
W VA	--	--	18.5	--	--	--	--
WIS	--	--	15.5	--	--	--	--
WYO	--	--	--	--	--	16.50	--
U S	--	104.8	14.2	6.62	--	17.30	12.70

1/ INSUFFICIENT SALES. 2/ PRICES BY TYPES SHOWN ON PAGE 17. 3/ AVERAGE FOR THE MONTH. 4/ EQUIVALENT P.H.D. RETURNS FOR WASHINGTON AND OREGON, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR CALIFORNIA, AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES.

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES

STATE	AMERICAN UPLAND COTTON PER LB.		MARCH 15, 1979			
	COTTON PER LB.		COTTON SEED PER TON 4/	HAY, BALED, PER TON		
	FEB 1979	MAR 1979	PER TON 4/	ALL	ALFALFA	OTHER
	1/ 2/	1/ 3/				
	CENTS		DOLLARS			
ALA	59.3	57.4	--	--	--	--
ARIZ	57.0	52.9	--	67.50	68.00	61.00
ARK	58.8	57.4	--	43.00	70.50	39.50
CALIF	63.7	62.8	--	74.00	78.00	51.00
COLO	--	--	--	53.50	54.50	51.00
GA	60.1	59.2	--	57.50	--	57.50
IDAHO	--	--	--	38.00	39.50	30.50
ILL	--	--	--	57.50	62.00	50.00
IND	--	--	--	56.00	60.50	50.50
IOWA	--	--	--	53.50	55.50	48.00
KANS	--	--	--	54.00	58.50	47.00
KY	--	--	--	46.00	54.00	44.00
LA	58.8	59.5	--	--	--	--
MICH	--	--	--	43.50	45.00	36.50
MINN	--	--	--	39.50	42.00	30.00
MISS	58.0	57.6	--	--	--	--
MO	61.2	62.0	--	48.50	61.00	42.00
MONT	--	--	--	47.50	50.00	43.00
NEBR	--	--	--	46.50	46.50	47.00
NEV	--	--	--	56.50	61.00	47.00
N MEX	--	--	--	69.50	71.00	57.00
N Y	--	--	--	55.50	63.00	47.00
N DAK	--	--	--	37.50	40.00	32.50
OHIO	--	--	--	57.50	61.50	49.00
OKLA	52.9	51.0	--	67.50	81.00	57.50
OREG	--	--	--	50.00	54.00	45.00
PA	--	--	--	59.50	67.50	51.00
S C	60.8	60.4	--	--	--	--
S DAK	--	--	--	29.00	32.50	22.00
TENN	58.1	56.0	--	--	--	--
TEX	51.2	50.0	--	61.00	78.00	--
UTAH	--	--	--	51.00	52.00	44.50
WASH	--	--	--	47.00	52.50	32.00
WIS	--	--	--	34.00	35.50	29.00
WYO	--	--	--	55.00	55.50	54.50
U S	54.2	52.7	--	50.20	53.00	43.70

1/ PRICE BASED ON 480 POUND NET WEIGHT BALE. 2/ REVISED--ENTIRE MONTH.
3/ PRELIMINARY. 4/ INSUFFICIENT SALES.

AVERAGE PRICES PER CWT. RECEIVED BY FARMERS, BY STATES, MARCH 15, 1979

STATE	HOGS	COWS 1/	STEERS AND HEIFERS	BEEF CATTLE 2/	CALVES
D O L L A R S					
ALA	48.50	56.20	77.30	69.70	91.60
ARIZ	--	55.20	72.70	72.00	89.50
ARK	--	55.30	77.30	73.10	97.00
CALIF	--	53.40	72.90	69.70	78.70
COLO	--	63.00	71.60	71.20	101.40
FLA	--	55.10	74.70	68.40	101.00
GA	47.10	54.30	73.50	66.40	89.40
IDAHO	--	56.50	75.40	73.20	97.00
ILL	50.70	49.80	69.50	67.50	79.60
IND	48.00	51.40	68.90	66.70	85.60
IOWA	49.30	53.00	72.70	71.40	85.60
KANS	50.30	53.70	73.90	72.80	92.00
KY	48.30	50.60	73.70	68.20	88.90
LA	--	56.80	81.40	67.70	99.00
MICH	50.30	52.60	69.40	63.10	95.40
MINN	50.00	53.20	67.00	60.40	87.20
MISS	50.30	51.10	81.50	66.00	94.70
MO	49.60	51.60	76.00	72.20	91.20
MONT	--	56.30	76.30	71.70	94.20
NEBR	49.40	53.00	72.90	70.50	91.90
NEV	--	52.00	73.00	68.80	94.00
N MEX	--	52.70	74.80	73.30	85.20
N Y	--	50.70	64.30	52.40	91.80
N C	50.50	50.50	68.60	59.20	91.30
N DAK	--	52.30	78.10	71.10	90.40
OHIO	49.00	54.00	69.50	66.70	96.50
OKLA	49.10	51.30	76.90	73.10	94.60
OREG	--	52.80	72.30	68.30	83.60
PA	50.00	52.60	68.20	58.50	100.80
S C	46.50	56.00	73.90	63.90	95.40
S DAK	49.50	53.30	76.00	73.00	90.70
TENN	49.30	50.30	78.50	67.70	87.80
TEX	46.10	56.30	76.10	72.40	98.60
UTAH	--	52.90	76.40	71.00	96.40
VA	48.10	51.70	64.00	58.50	88.70
WASH	--	52.70	75.00	70.10	84.40
WIS	48.90	53.90	70.30	57.50	100.00
WYO	--	58.90	78.30	74.70	98.50
U S	49.40	53.70	73.80	70.20	93.80

1/ INCLUDES CULL DAIRY COWS SOLD FOR SLAUGHTER, BUT NOT DAIRY COWS FOR HERD REPLACEMENT. 2/ "COWS" AND "STEERS AND HEIFERS" COMBINED WITH ALLOWANCE WHERE NECESSARY FOR SLAUGHTER BULLS.

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES, MARCH 15, 1979

STATE	SHEEP	LAMBS	WOOL		TURKEYS	BROILERS	EGGS
	PER CWT.	PER CWT.	PER LB.	1/ 2/	PER LB.	PER LB.	PER DOZ.
	D O L L A R S			C E N T S			
ALA	--	--	--	--	--	4/ 28.0	74.5
ARIZ	26.00	66.00	84.0	--	--	--	--
ARK	--	--	--	--	45.0	29.0	68.2
CALIF	25.50	66.00	76.0	--	42.0	27.0	58.7
COLO	26.00	61.00	82.0	--	--	--	--
CONN	--	--	--	--	--	--	85.0
DEL	--	--	--	--	--	4/ 29.5	--
FLA	--	--	--	--	--	4/ 28.5	52.1
GA	--	--	--	--	44.0	4/ 29.0	78.2
IDAHO	17.50	58.80	80.0	--	--	--	--
ILL	22.40	62.10	69.0	--	45.0	--	60.0
IND	20.80	62.30	65.0	--	42.0	--	59.5
IOWA	22.10	62.60	70.0	--	45.0	--	53.0
KANS	23.60	64.80	75.0	--	--	--	58.3
KY	--	--	--	--	--	--	61.0
LA	--	--	--	--	--	29.5	80.2
MAINE	--	--	--	--	--	4/ 28.0	75.0
MD	--	--	--	--	--	4/ 29.5	--
MASS	--	--	--	--	--	--	81.0
MICH	32.30	66.30	68.0	--	50.0	--	55.8
MINN	29.00	64.50	70.0	--	42.0	--	55.0
MISS	--	--	--	--	--	4/ 30.5	68.2
MO	23.50	63.30	70.0	--	43.0	--	57.2
MONT	24.80	73.30	85.0	--	--	--	--
NEBR	21.20	64.20	75.0	--	--	--	48.3
NEV	17.00	64.00	75.0	--	--	--	--
N J	--	--	--	--	--	--	73.1
N MEX	31.90	70.00	88.0	--	--	--	--
N Y	--	--	--	--	--	--	65.0
N C	--	--	--	--	44.0	4/ 28.5	70.4
N DAK	21.70	65.30	70.0	--	--	--	--
OHIO	30.10	65.00	70.0	--	49.0	--	60.6
OKLA	--	--	--	--	--	28.5	--
OREG	19.50	62.50	80.0	--	46.0	--	63.2
PA	--	--	--	--	50.0	30.0	59.8
S C	--	--	--	--	40.0	4/ 28.5	65.4
S DAK	20.30	67.00	78.0	--	43.0	--	39.2
TENN	--	--	--	--	--	4/ 27.5	64.5
TEX	43.70	63.40	93.0	--	43.0	30.5	73.5
UTAH	20.90	61.50	77.0	--	--	--	--
VA	--	--	--	--	42.0	4/ 27.0	69.9
WASH	--	--	--	--	--	--	59.3
WIS	--	--	--	--	--	--	53.3
WYO	34.10	70.00	75.0	--	--	--	--
U S	31.00	64.20	77.5	--	43.4	28.9	64.3

1/ AVERAGE FOR THE MONTH. 2/ INCENTIVE PAYMENT NOT INCLUDED. 3/ AVERAGE OF ALL EGGS SOLD BY FARMERS INCLUDING HATCHING EGGS AND EGGS SOLD RETAIL. 4/ LIVELWEIGHT EQUIVALENT PRICE.

AVERAGE PRICES RECEIVED BY FARMERS, FOR MILK SOLD TO PLANTS AND DEALERS AND MILK COWS
SOLD FOR HERD REPLACEMENT, BY STATES

STATE	FEB 1979						MAR 1979		MILK COWS 3/ MAR 1979 DOL/HEAD
	MILK ELIGIBLE FOR FLUID MARKET 1/		MANUFACTURING GRADE MILK		ALL MILK		ALL MILK 2/		
	PRICE DOL/CWT	FAT TEST PCT	PRICE DOL/CWT	FAT TEST PCT	PRICE DOL/CWT	FAT TEST PCT	PRICE DOL/CWT	FAT TEST PCT	
ALA	12.90	3.81	9.85	3.90	12.80	3.81	12.70	3.71	940
ARIZ	12.50	3.75			12.50	3.75	12.40	3.72	
ARK	13.10	3.78	10.80	3.76	12.70	3.78	12.60	3.67	860
CALIF	10.90	3.75	9.90	3.84	10.90	3.75	10.70	3.65	1,230
COLO	12.60	3.69			12.60	3.69	12.50	3.64	990
CONN	12.70	3.80			12.70	3.80	12.50	3.76	
FLA	14.20	3.55			14.20	3.55	14.10	3.45	950
GA	12.90	3.84			12.90	3.84	12.90	3.70	990
IDAHO	11.40	3.75	10.90	3.76	11.10	3.76	11.00	3.70	960
ILL	11.90	3.86	11.10	3.88	11.70	3.86	11.60	3.81	830
IND	12.60	3.93	10.00	3.90	12.40	3.93	12.30	3.82	990
IOWA	12.00	3.87	10.90	3.77	11.50	3.82	11.40	3.79	905
KANS	12.30	3.89	10.90	3.89	12.10	3.89	11.90	3.79	910
KY	12.30	3.92	9.85	3.85	11.90	3.91	11.70	3.79	785
LA	13.20	3.85			13.20	3.85	12.90	3.62	845
MAINE	12.90	3.73			12.90	3.73	12.90	3.72	
MD	12.60	3.85			12.60	3.85	12.60	3.78	1,050
MASS	12.80	3.75			12.80	3.75	12.60	3.73	
MICH	12.00	3.82	10.10	3.82	11.90	3.82	12.00	3.79	1,050
MINN	11.49	3.72	10.55	3.66	11.06	3.69	11.10	3.67	965
MISS	12.70	3.90	10.20	3.93	12.60	3.90	12.30	3.75	880
MO	12.20	3.85	10.80	3.89	11.80	3.86	11.70	3.78	895
NEBR	12.30	3.92	11.00	3.93	11.80	3.92	11.70	3.80	945
N J	12.60	3.75			12.60	3.75	12.50	3.74	
N Y	11.90	3.71			11.90	3.71	11.50	3.69	950
N C	12.70	3.81	10.70	3.86	12.60	3.81	12.40	3.75	850
N DAK	11.40	3.68	10.30	3.60	10.70	3.63	10.80	3.57	880
OHIO	12.30	3.85	10.00	3.86	12.10	3.85	11.90	3.80	1,000
OKLA	13.00	3.82	10.70	3.76	12.80	3.81	12.70	3.71	925
OREG	12.20	3.87	11.80	4.30	12.20	3.92	12.00	3.84	950
PA	12.80	3.87	11.10	3.81	12.80	3.87	12.60	3.86	1,010
S DAK	11.90	3.84	10.70	3.73	11.10	3.76	11.00	3.68	935
TENN	12.40	3.91	10.10	3.88	12.10	3.91	12.00	3.78	845
TEX	13.30	3.76			13.30	3.76	13.10	3.65	750
UTAH	12.00	3.67	11.20	3.83	11.80	3.71	11.80	3.64	1,010
VT	12.40	3.72			12.40	3.72	12.20	3.71	825
VA	12.30	3.85	10.50	3.86	12.20	3.85	12.20	3.74	850
WASH	11.80	3.80			11.80	3.80	11.70	3.72	1,140
WIS	11.77	3.83	11.04	3.82	11.53	3.83	11.60	3.79	950
U S	12.10	3.80	4/10.80	4/3.78	11.90	3.79	11.80	3.74	963

1/ INCLUDING SURPLUS DIVERTED TO MANUFACTURING. 2/ PRELIMINARY. 3/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. MID-MONTH PRICE. 4/ INCLUDES DATA FOR SOME STATES NOT SHOWN SEPARATELY.

PARITY PRICE EQUIVALENT FOR MANUFACTURING MILK 1/, UNITED STATES,
MARCH 1979, WITH COMPARISONS

ITEM	MAR 1978	FEB 1979	MAR 1979
PARITY EQUIVALENT DOL PER CWT	11.81	13.57	13.83
AVERAGE PRICE F.O.B. DOL PER CWT	9.23	10.80	2/10.80
AVERAGE FAT TEST OF MILK PERCENT	3.70	3.78	2/ 3.73

1/ BASED ON PRICES RECEIVED BY FARMERS FOR ALL MANUFACTURING GRADE MILK. PARITY PRICE EQUIVALENT RELATES TO THE NATIONAL AVERAGE PRICE FOR ALL MANUFACTURING GRADE MILK OF AVERAGE MILKFAT CONTENT SOLD BY FARMERS. THE PARITY PRICE EQUIVALENT DURING 1979 IS 87.0 PERCENT OF THE PARITY PRICE OF ALL MILK SOLD TO PLANTS, WHICH COMPARES WITH 85.6 PERCENT IN 1978. FOR ADDITIONAL DETAILS, SEE JANUARY 1979 ISSUE OF AGRICULTURAL PRICES. 2/ PRELIMINARY.

POTATOES: AVERAGE PRICES PER CWT, RECEIVED BY FARMERS, BY STATES, MARCH 1979

STATE	DOLLARS	STATE	DOLLARS
ALABAMA	--	NORTH CAROLINA	--
ARIZONA	--	NORTH DAKOTA	2.50
CALIFORNIA - ALL	6.45	OHIO	4.15
WINTER	9.40	OREGON	2.80
SPRING	--	PENNSYLVANIA	5.25
SUMMER	--	TEXAS	--
FALL	5.20	VIRGINIA	--
COLORADO	2.00	WASHINGTON	2.65
FLORIDA	7.00	WISCONSIN	3.80
IDAHO	2.40		--
MAINE	4.20		--
MICHIGAN	5.00		--
MINNESOTA	2.65		--
NEW JERSEY	--		--
NEW YORK - ALL	4.95		--
LONG ISLAND	4.55		--
UPSTATE	5.40		--
		UNITED STATES	3.07

AVERAGE PRICES RECEIVED BY GROWERS FOR TOBACCO, BY AREAS AND TYPES, (CENTS PER POUND)

TOBACCO-CLASS	TYPE	MAR 1978	MAR 1979
TOTAL EASTERN BELT	22	121.7	103.8
TOTAL WESTERN BELT	23	110.1	102.1
TOTAL KY-TENN FIRE-CURED	22-23	120.5	103.4
BURLEY BELT	31	115.5	123.0
U S	11-37	119.1	104.8

COMMERCIAL VEGETABLES FOR FRESH MARKET: AVERAGE F.O.B. SHIPPING POINT PRICES PER CWT., UNITED STATES, MARCH 1-15, 1979, WITH COMPARISONS

	AVERAGE JAN-DEC 1967	MAR 1-31, 1978	FEB 1-15, 1979	FEB 1-28, 1979	MAR 1-15, 1979
	DOLLARS				
ASPARAGUS	23.70	53.40		123.00	49.10
BEANS, SNAP	11.70	25.80	34.00	33.10	31.70
CABBAGE	2.85	8.90	13.60	15.00	21.70
CANTALOUPE	6.26				
CARROTS	5.74	7.37	12.80	12.90	12.20
CELERY	4.94	11.60	11.60	11.50	9.39
CORN, SWEET	5.68	12.30	15.30	15.30	13.30
CUCUMBERS	7.74				
LETTUCE	5.19	9.92	20.00	20.90	13.60
ONIONS	4.37	7.79	12.40	12.20	10.30
PEPPERS, GREEN	12.20	27.80	27.60	27.70	26.60
TOMATOES	9.63	21.80	22.40	21.50	19.20
WATERMELONS	2.06				

CITRUS FRUIT: AVERAGE PRICES AND EQUIVALENT RETURNS PER BOX
RECEIVED BY GROWERS, BY UTILIZATION, MARCH 1979

COMMODITY AND STATE	F.O.B. PACKED FRESH	EQUIVALENT RETURNS PER BOX ^{1/}					
		PACKINGHOUSE DOOR			ON-TREE		
		ALL	FRESH	PROCESS	ALL	FRESH	PROCESS
DOLLARS							
GRAPEFRUIT:							
ARIZONA	7.45	1.51	3.71	.58	.31	2.51	-.62
CALIFORNIA	7.50	2.23	3.76	.56	1.03	2.56	-.64
DESERT VALLEYS	7.50	2.23	3.76	.56	1.03	2.56	-.64
OTHER AREAS							
FLORIDA	7.30	3.33	4.30	2.98	2.35	3.35	1.98
WHITE SEEDLESS	6.60	3.13	3.60	2.65	2.14	2.65	2.00
PINK SEEDLESS	8.00	4.17	5.00	2.80	3.18	4.05	1.75
OTHER THAN SEEDLESS		3.00		3.00	2.05		2.05
TEXAS	7.33	1.50	2.21	1.36	.75	1.45	.61
CALIFORNIA-ARIZONA							
DESERT VALLEYS						2.55	
U.S.	7.32	3.07	4.11	2.68	2.10	3.15	1.70
LEMONS:							
ARIZONA	12.65	3.32	7.23	1.02	1.11	4.67	-.98
CALIFORNIA	13.50	4.56	8.08	1.00	2.27	5.52	-1.00
U.S.	13.37	4.32	7.95	1.00	2.04	5.39	-1.00
LIMES:							
FLORIDA	60.00	46.56	54.00	1.90	42.67	50.00	-1.30
ORANGES:							
ARIZONA	11.93	4.80	7.65	2.47	3.04	5.57	.97
NAVELS AND MISC.	9.57	4.22	5.37	1.10	2.38	3.37	-.30
VALENCIAS	12.55	4.88	8.25	2.56	3.14	6.15	1.06
CALIFORNIA	13.70	6.42	9.50	1.10	4.64	7.50	-.30
NAVELS	13.70	6.42	9.50	1.10	4.64	7.50	-.30
VALENCIAS							
FLORIDA	10.50	6.74	7.15	6.70	5.49	5.90	5.45
EARLY AND MIDS.	10.50	6.80	7.15	6.80	5.55	5.90	5.55
VALENCIAS	10.50	6.52	7.15	6.10	5.27	5.90	4.85
TEXAS	10.70	4.01	5.63	3.64	3.07	4.68	2.70
EARLY AND MIDS.							
VALENCIAS	10.70	4.01	5.63	3.64	3.07	4.68	2.70
CALIFORNIA-ARIZONA							
NAVELS AND MISC.						7.44	
VALENCIAS							
U.S.	12.59	6.60	8.63	6.04	5.23	6.88	4.77
TANGERINES:							
ARIZONA	16.40	4.87	12.20	1.05	3.17	10.10	-.45
CALIFORNIA	19.00	7.49	14.80	1.05	5.83	12.90	-.40
FLORIDA							
U.S.	18.61	6.97	14.41	1.05	5.31	12.47	-.41
TEMPLES:							
FLORIDA	11.00	6.33	7.65	6.10	4.93	6.30	4.70

^{1/} APPROXIMATE NET CONTENTS PER BOX ARE AS FOLLOWS: ORANGES - CALIFORNIA AND ARIZONA, 75 LBS.; FLORIDA AND OTHER STATES, 90 LBS.; TANGERINES - CALIFORNIA AND ARIZONA, 75 LBS.; FLORIDA, 95 LBS. GRAPEFRUIT - CALIFORNIA DESERT VALLEY AND ARIZONA, 64 LBS.; OTHER CALIFORNIA AREAS, 67 LBS.; FLORIDA, 85 LBS.; TEXAS, 80 LBS.; LEMONS - 76 LBS.; TEMPLES - 90 LBS.; AND LIMES - 80 LBS.

WOOL: AVERAGE PRICE PER POUND RECEIVED BY FARMERS, MONTHLY, AND ANNUAL AVERAGE, 1978 1/

STATE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ANNUAL AVERAGE
CENTS													
ALAS													74
ARIZ		66	68	57	50	47	62		67	65	78	74	60
CALIF	73		66	70	74	72	74	78	72	70	72	80	73
COLO	79	73	74	74	70	69	73	73	72	76	75	76	73
CONN													72
IDAHO		64	76	73	74	73	75	74	74		73	72	74
ILL	68	68	68	67	67	70	69	68	69	72	70	74	69
IND	66	65	64	62	64	63	63	66	67	65	68	67	64
IOWA	69	69	68	69	68	69	69	69	69	71	70	70	69
KANS	76	78	76	68	67	68	66	67	67	69	70	67	69
KY													66
LA													60
MAINE													74
MD													75
MASS													74
MICH	65	69	67	68	67	68	65	66	66	67	67	69	67
MINN	67	67	67	66	66	67	67	66	67	68	69	69	67
MO	70	72	69	68	69	70	71	68	69	71	71	67	69
MONT	80		78	83	82	81	80	81	83	87	84	81	81
NEBR	69	68	69	68	67	68	67	66	67	71	74	69	69
NEV				71	72	67	62	63	66	62	74	75	69
N H													75
N J													74
N MEX	70	69	67	79	73	63	70	73	71	71	69	76	73
N Y													75
N C													72
N DAK	70	69	71	74	77	73	74	71	71	74	79	75	74
OHIO	67	66	66	66	67	72	68	67	65	69	66	67	67
OKLA													66
OREG	72	73	73	76	77	77	75	77	74	78	78	79	76
PA													76
S DAK	70	71	70	77	76	74	77	78	79	81	80	77	76
TENN													75
TEX	72		70	78	82	86	83	81	79	82	90	84	83
UTAH	61	63	67	72	69	69	69	71	67	71	76	71	70
VT													76
VA													81
WASH													70
W VA													81
WIS													68
WYO	80	74	75	79	77	72	72	69	71	70	74	73	75
U S	72.6	68.9	71.2	73.7	73.9	76.2	74.8	74.6	72.7	77.1	81.2	73.6	74.5

1/ AVERAGE LOCAL MARKET PRICE FOR WOOL SOLD; DOES NOT INCLUDE INCENTIVE PAYMENT. U S PRICE COMPUTED BY WEIGHTING STATE PRICES BY ESTIMATED SALES OF SHORN WOOL.

FIVE-MONTH AVERAGE CORN AND GRAIN SORGHUM PRICES, UNITED STATES,
OCTOBER 1978 - FEBRUARY 1979

MONTH AND YEAR	CORN		GRAIN SORGHUM	
	AVERAGE PRICE	PERCENT	AVERAGE PRICE	PERCENT
	PER BU 1/	OF SALES 2/	PER CWT 1/	OF SALES 2/
	DOLLARS		DOLLARS	
OCT 1978	1.97	9.8	3.35	14.9
NOV 1978	2.02	9.1	3.45	10.4
DEC 1978	2.09	5.4	3.58	9.8
JAN 1979	2.11	10.5	3.54	10.6
FEB 1979	2.18	6.9	3.55	6.3
5-MONTHS 3/	2.07		4/3.48	

1/ MONTHLY PRICES PUBLISHED IN AGRICULTURAL PRICES, NOVEMBER 1978-MARCH 1979. 2/ COMPUTED TOTAL SALES FOR 1978 CROP BASED ON AVERAGE PERCENT SOLD FROM THE 1975, 1976, AND 1977 CROPS DERIVED FROM TOTAL SALES AND PRODUCTION AS PUBLISHED IN FIELD CROPS-PRODUCTION, DISPOSITION, VALUE, APRIL 10, 1978. MONTHLY PERCENTS BASED ON REPORTED QUANTITIES SOLD AS PERCENT OF TOTAL SALES. 3/ 5-MONTH WEIGHTED AVERAGE PRICE USING PERCENT OF SALES AS WEIGHTS. 4/ \$1.95 PER BUSHEL.

REVISIONS: PRICES RECEIVED BY FARMERS, 1978

STATE	OCTOBER	NOVEMBER	DECEMBER
	CORN, DOLLARS PER BUSHEL		
COLO	2.12	2.17	2.19
IND	1.91		
NEBR		2.01	
N C		2.35	
OHIO			2.14
	SORGHUM GRAIN, DOLLARS PER CWT		
CALIF	4.32	4.31	
MO	3.04	3.11	
TEX			3.82
U S	3.35	3.45	3.58

MOHAIR: ANNUAL AVERAGE PRICE RECEIVED BY FARMERS,
TEXAS, 1978

	DOLLARS PER POUND
MOHAIR	4.59

FEED: PRICE RATIOS, UNITED STATES, MARCH 15, 1979,
WITH COMPARISONS

COMMODITY-FEED PRICE RATIO	MAR 15, 1977	MAR 15, 1978	FEB 15, 1979	MAR 15, 1979
HOG-CORN: BUSHELS OF CORN EQUAL IN VALUE TO 100-LBS. OF HOG, LIVE WEIGHT UNITED STATES	15.8	21.8	3/24.2	23.0
NORTH CENTRAL STATES	15.9	22.1	3/24.7	23.2
EGG-FEED: POUNDS OF LAYING FEED EQUAL IN VALUE TO 1 DOZEN EGGS	7.3	7.4	7.6	7.9
BROILER-FEED: POUNDS OF BROILER GROWER EQUAL IN VALUE TO 1 LB. BROILER LIVE WEIGHT 1/	2.7	3.0	3.2	3.1
TURKEY-FEED: POUNDS OF TURKEY GROWER EQUAL IN VALUE TO 1 LB. TURKEY LIVE WEIGHT	3.6	4.2	4.6	4.4
MILK-FEED: 1/ POUNDS CONCENTRATE RATION EQUAL IN VALUE TO 1 LB. WHOLE MILK	1.45	1.68	2/	
POUNDS 16% MIXED DAIRY FEED EQUAL IN VALUE TO 1 LB. WHOLE MILK			1.59	1.58

1/ BROILER AND MILK-FEED PRICE RATIOS ARE COMPUTED USING MONTHLY AVERAGES FOR BROILERS AND MILK.

2/ BEGINNING JAN 1979 THE MILK-FEED RATIO IS BASED ON 16% MIXED DAIRY FEED. PRIOR TO JAN A RATION VALUE WAS COMPUTED FROM FEED INGREDIENT PRICES. COMPOSITION OF THE RATION WAS BASED ON REPORTS BY DAIRYMEN ON QUARTERLY MILK PRODUCTION SURVEYS. 3/ REVISED

FEED: AVERAGE PRICES PAID BY FARMERS, UNITED STATES,
MARCH 15, 1979, WITH COMPARISONS

COMMODITY	UNIT	1978			1979		
		JAN 15	FEB 15	MAR 15	JAN 15	FEB 15	MAR 15
D O L L A R S							
COTTONSEED MEAL, 41 PCT	CWT	10.40	10.50	10.50	11.70	11.80	11.90
SOYBEAN MEAL, 44 PCT	"	11.30	10.90	11.30	12.50	12.60	12.80
BRAN	"	7.33	7.39	7.40	8.02	8.15	8.27
MIDLINGS	"	7.31	7.31	7.31	7.95	8.00	8.15
CORN MEAL	"	5.51	5.59	5.69	5.97	6.00	6.09
LAYING FEED	TON	147	146	149	157	159	162
BROILER GROWER	"	162	164	167	175	179	184
TURKEY GROWER	"	177	177	179	189	194	198
CHICK STARTER FEED	"	169	166	170	180	183	185
DAIRY FEED							
14 PCT PROTEIN	"	125	125	126	137	140	139
16 PCT PROTEIN	"	136	134	135	147	150	149
18 PCT PROTEIN	"	147	146	148	158	161	162
20 PCT PROTEIN	"	150	147	149	161	165	166
32 PCT PROTEIN	"	197	192	197	216	219	224
HOG FEED, 14-18 PCT HOG CONCT.	CWT	8.16	8.12	8.39	8.78	8.88	8.92
38-42 PCT PROTEIN BEEF CATTLE CONCT.	"	12.40	11.90	12.40	13.60	13.80	14.10
32-36 PCT PROTEIN	"	8.81	8.55	8.71	9.60	9.72	9.82
STOCK SALT	"	3.70	3.74	3.81	4.10	4.18	4.16
MOLASSES, LIQUID	"	5.51	5.56	5.59	6.47	6.63	6.74
INDEX NUMBERS (1967=100)							
FEED, PRICES PAID BY FARMERS	PCT	179	178	183	189	192	194

FEED: AVERAGE PRICE PER 100 POUNDS PAID BY FARMERS, BY STATES,
MARCH 15, 1979

STATE	BRAN	MIDDINGS	COTTONSEED MEAL 41% PROTEIN	SOYBEAN MEAL 44% PROTEIN	CORN MEAL	MOLASSES LIQUID	STOCK SALT
D O L L A R S							
ALA	8.70	9.40	12.00	13.50	7.50	7.50	4.85
ARIZ	9.30	9.20	6.60	16.50	7.90	6.70	4.20
ARK	7.70	8.00	11.00	12.50	6.90	6.50	3.40
CALIF	7.60	7.80	12.00	14.50	8.40	5.20	3.50
COLO	8.30	8.10	12.50	13.00	6.40	6.30	3.25
CONN	8.90	8.70		15.00	8.20	6.00	5.70
DEL	8.00	8.10	12.00	13.00	6.60	6.20	5.00
FLA	10.00	9.60	12.50	13.50	7.50	4.40	4.45
GA	8.90	8.40	12.50	13.00	7.20	7.90	4.50
HAW							
IDAHO	6.50	6.00	13.50	14.50	6.60	5.80	2.90
ILL	8.90	9.00	13.00	13.00	4.95	7.60	4.90
IND	8.50	8.50	13.50	13.00	5.10	8.20	5.30
IOWA	8.50	8.30	13.00	12.00	4.50	6.90	4.50
KANS	7.60	7.30	12.00	12.00	5.30	6.30	2.20
KY	8.10	7.80	12.50	12.70	5.70	7.90	5.00
LA	7.70	9.40	11.50	12.50	7.90	5.60	3.65
MAINE	8.90	8.70		15.00	8.20	6.00	5.70
MD	8.00	8.10	12.00	13.00	6.60	6.20	5.00
MASS	8.90	8.70		15.00	8.20	6.00	5.70
MICH	8.00	7.80	13.50	13.00	5.50	8.00	5.10
MINN	8.30	8.10	12.50	12.00	4.80	7.50	4.50
MISS	9.20	9.10	11.00	12.50	6.90	6.20	3.90
MO	7.70	7.40	11.50	12.00	5.70	6.50	2.75
MONT	7.20	6.20	12.00	14.00	6.80	5.70	3.25
NEBR	8.50	8.40	12.00	12.50	5.50	6.30	3.20
NEV	8.90	9.00	13.50		8.70	5.00	3.90
N H	8.90	8.70		15.00	8.20	6.00	5.70
N J	8.30	8.20		15.00	7.10	5.90	5.50
N MEX	8.50	8.30	12.50	14.50	8.10	6.30	3.45
N Y	7.40	7.50	12.50	13.00	6.50	6.10	4.50
N C	7.70	7.60	12.50	13.00	6.30	7.20	5.70
N DAK	8.20	6.00		13.50	5.20	7.00	4.25
OHIO	8.10	7.80	13.50	13.00	6.10	7.80	4.80
OKLA	7.50	7.70	11.20	12.50	6.90	5.90	2.70
OREG	9.30	7.50	12.50	15.00	7.50	6.00	3.75
PA	7.50	7.40	13.00	13.00	6.30	6.50	4.25
R I							
S C	8.70	8.30	13.00	13.00	7.00	7.00	5.70
S DAK	8.40	7.70	13.00	12.00	5.50	6.90	3.70
TENN	7.60	7.90	12.00	13.00	6.20	7.60	4.50
TEX	8.40	8.50	11.00	13.50	7.40	5.80	3.50
UTAH	6.20	5.80	12.50	14.50	7.30	5.90	2.45
VT	8.90	8.70		15.00	8.20	6.00	5.70
VA	8.30	8.10	12.50	13.00	6.90	7.60	5.20
WASH	9.30	7.00	14.50	16.50	9.10	5.80	4.15
W VA	8.30	8.60	13.00	13.50	6.80	7.40	5.10
WIS	8.20	8.30	12.50	12.10	4.80	7.10	4.75
WYO	8.10	8.60	12.50		7.60	6.20	3.45
U S	8.27	8.15	11.90	12.80	6.09	6.74	4.16

FEEED: AVERAGE PRICE PAID BY FARMERS, BY STATES,
MARCH 15, 1979

STATE	HOG FEED		BEEF	DAIRY FEED, PERCENT PROTEIN					MILK-FEED PRICE RATIO 1/
	14-18% PROTEIN	HOG CONCT. 38-42% PROTEIN	CATTLE CONCENTRATE 32-36% PROTEIN	14	16	18	20	32	
	DOLLARS PER CWT			DOLLARS PER TON					
ALA	9.20	13.70	9.90		155	158	165	195	1.64
ARIZ	9.10	15.50		157					2/1.58
ARK	8.10	13.00	8.20	137	141			183	1.79
CALIF	9.10	14.50	8.80	126	129				1.66
COLO	8.00	14.00	8.40	153	146			250	1.71
CONN					151	155	159		1.66
DEL					152	176	175	235	
FLA	9.70	13.50	11.00	137	182			200	1.55
GA	9.20	14.00	10.50		161	160	167	215	1.60
HAW									
IDAHO	9.00	14.50	8.70	136	148			177	1.49
ILL	9.30	14.30	11.30	154	160			240	1.45
IND	8.50	14.80	11.80		158	173		245	1.56
IOWA	9.20	14.00	11.20	145	150			240	1.52
KANS	8.50	14.00	9.40	144	152			210	1.57
KY	9.20	14.20	10.00		151	166	167	220	1.55
LA	9.20	14.00	9.60		152	159	166	171	1.70
MAINE					156	161	164		1.65
MD			10.00		152	176	175	235	1.66
MASS					151	155	159		1.67
MICH	8.50	14.50	11.00	150	160			260	1.50
MINN	8.90	14.40	10.70	136	137			230	1.62
MISS	9.10	13.00	9.20		145	152	159	188	1.70
MO	8.00	13.50	9.20	142	148			195	1.58
MONT	8.70	15.00	9.40	140	145				
NEBR	9.40	14.00	9.50	138	144			215	1.63
NEV			8.70	160	175				
N H					155	160	163		
N J		14.00			154	157	168	225	1.62
N MEX	10.50	15.50	10.00	172	171			172	
N Y	8.50	13.00	10.50		152	156	161	191	1.51
N C	8.60	13.80	11.50		152	151	163	210	1.63
N DAK	8.00	14.00	9.60	132	140			215	1.54
OHIO	9.00	14.50	11.50		160	170	180	245	1.49
OKLA	8.40	13.90	9.60	139	147			205	1.73
OREG	8.00	14.00	8.00	135	138			210	1.74
PA	8.40	14.00	10.00		158	168	172	225	1.59
R I					151				
S C	8.40	13.40	10.50		152	156	163	200	
S DAK	8.70	14.40	10.00	144	144			235	1.53
TENN	8.50	13.50	9.70		156	157	165	215	1.54
TEX	8.80	14.30	9.30	160	160			190	1.64
UTAH			8.80	126	137			174	1.72
VT					155	160	163		1.57
VA	8.60	14.00	10.00		161	169	174	220	1.52
WASH			8.10	141	150			230	1.56
W VA			10.50		166	190	195	225	
WIS	9.30	14.90	10.90	143	148			235	1.57
WYO			9.50	153	155				
U S	8.92	14.10	9.82	139	149	162	166	224	1.58

1/ NUMBER OF POUNDS OF 16 PERCENT MIXED DAIRY FEED EQUAL IN VALUE TO ONE POUND OF MILK SOLD TO PLANTS.
2/ ARIZ BASED ON 14 PERCENT MIXED DAIRY FEED.

FEED: AVERAGE PRICE PER TON PAID BY FARMERS FOR POULTRY FEED AND
POULTRY FEED RATIOS, BY STATES, MARCH 15, 1979

STATE	POULTRY FEED, PER TON				POULTRY PRICE RATIOS 1/		
	CHICK STARTER	LAYING FEED	BROILER GROWER	TURKEY GROWER	EGG FEED	BROILER FEED	TURKEY FEED
	DOLLARS				POUNDS		
ALA	186	174	188		8.6	3.0	
ARIZ		162					
ARK	171	158	166	205	8.6	3.5	4.4
CALIF	172	143	157	192	8.2	3.4	4.4
COLO		180		200			
CONN		149			11.4		
DEL	193	167	198	205		3.0	
FLA	200	177	186		5.9	3.1	
GA	171	152	183	195	10.3	3.2	4.5
HAW 2/		192					
IDAHO		170					
ILL	205	191		220	6.3		4.1
IND	192	162	179	183	7.3		4.6
IOWA	199	165		275	6.4		3.3
KANS		175			6.7		
KY	205	174			7.0		
LA	179	161	174		10.0	3.4	
MAINE	180	149	186		10.1	3.0	
MD	193	167	198			3.0	
MASS		149			10.9		
MICH	210	150		225	7.4		4.4
MINN	205	170	159	163	6.5		4.6
MISS	180	164	197		8.3	3.1	
MO	184	154	168	190	7.4		4.5
MONT		190					
NEBR		172		200	5.6		
NEV							
N H		149					
N J		147			9.9		
N MEX		184					
N Y		159		205	8.2		
N C	192	164	185	205	8.6	3.1	4.3
N DAK		188		200			
OHIO	190	165	170	180	7.3		5.4
OKLA	193	169	183	205		3.1	
OREG	188	160	200	220	7.9		4.2
PA	187	163	185	200	7.3	3.2	5.0
R I		149					
S C	197	165	192	210	7.9	3.0	3.8
S DAK		168		235	4.7		3.7
TENN	190	174	163		7.4	3.4	
TEX	215	180	210	240	8.2	2.9	
UTAH		155		185			4.6
VT		149					
VA	192	165	178	200	8.5	3.0	4.2
WASH	195	148	205	176	8.0		
W VA		174	187	210			
WIS	215	175	179	200	6.1		
WYO							
U S	185	162	184	198	7.9	3.1	4.4

1/ NUMBER OF POUNDS OF LAYING FEED, EQUIVALENT IN VALUE TO ONE DOZEN EGGS, NUMBER OF POUNDS BROILER GROWER EQUAL IN VALUE TO ONE POUND OF BROILER LIVE WEIGHT, AND NUMBER OF POUNDS TURKEY GROWER EQUAL IN VALUE TO ONE POUND OF TURKEY LIVE WEIGHT.

2/ HAWAII - LAYING FEED-FEB REVISED - 191.

FUELS: AVERAGE PRICES PAID BY FARMERS, UNITED STATES,
MARCH 1979, WITH COMPARISONS

COMMODITY AND UNIT	1978		1979	
	MAR	FEB	MAR	MAR
	15	15		15
DOLLARS				
<u>FUELS</u>				
GASOLINE, SERVICE STATION, (UNLEADED), PER GAL 1/	.632	.710		.737
GASOLINE, BULK DELIVERY, (LEADED REGULAR), PER GAL	.578	.649		.671
DIESEL FUEL, PER GAL	.458	.506		.529
L.P. GAS, BULK DELIVERY, PER GAL	.416	.388		.384

1/ GASOLINE, SERVICE STATION, (UNLEADED REGULAR), PRIOR TO JAN 1979.

LIVESTOCK: AVERAGE PRICES PAID BY FARMERS, UNITED STATES,
MARCH 15, 1979, WITH COMPARISONS

COMMODITY	UNIT	1978			1979		
		JAN	FEB	MAR	JAN	FEB	MAR
DOLLARS							
FEEDERS AND STOCKERS:							
CATTLE AND CALVES	CWT	40.50	44.50	49.00	67.50	73.00	81.00
PIGS 1/	"	77.50	87.50	101	95.00	3/99.50	104
BABY CHICKS	PER 100	15.90	15.80	16.20	2/		
BROILER CHICKS	"				17.70	15.20	15.30
EGG-TYPE CHICKS	"				40.40	40.70	40.10
TURKEY POULTS	EACH	.715	.714	.727	.758	.755	.768
INDEX NUMBERS (1967=100)							
ALL LIVESTOCK	PCT	170	185	202	265	3/287	314

1/ BASED ON DATA DERIVED FROM REPORTS FROM FARMERS IN 14 STATES IN FEB, MAY, AUG, NOV, ON PRICES PAID FOR FEEDER PIGS AVERAGING 40-60 LBS. PRIOR TO 1979 PRICES WERE BASED ON REPORTS RECEIVED FROM 27 STATES FOR THE MONTHS OF JAN, APR, JUL, OCT. 2/ BEGINNING JAN 1979 THE ALL BABY CHICK PRICE IS DISCONTINUED. BROILER-TYPE AND EGG-TYPE CHICKS ARE ESTIMATED SEPARATELY AND WILL REPLACE THE ALL BABY CHICK PRICE. 3/ REVISED.

FEEDER PIGS: PRICES PAID BY FARMERS PER 100 POUNDS FOR SPECIFIED STATES,
FOR FEBRUARY 1979

STATE	DOLLARS	STATE	DOLLARS
GA	95.00	MO	98.00
ILL	99.00	NEBR	100.00
IND	100.00	N C	100.00
IOWA	98.00	OHIO	104.00
KANS	97.00	S DAK	106.00
KY	100.00	TEX	83.00
MINN	107.00	WIS	106.00

GASOLINE AND DIESEL FUEL: AVERAGE PRICE PER GALLON PAID BY FARMERS,
BY STATES, MARCH 15, 1979

STATE	GASOLINE		DIESEL FUEL
	SERVICE STATION UNLEADED	BULK DELIVERY LEADED, REGULAR	
	D O L L A R S		
ALA	.710	.630	.530
ARIZ	.760	.690	.540
ARK	.710	.650	.510
CALIF	.760	.670	.520
COLO	.750	.670	.520
CONN ^{1/}	.740	.690	.620
DEL ^{2/}	.710	.670	.610
FLA	.730	.690	.580
GA	.720	.630	.590
HAW	.850	.680	.570
IDAHO	.750	.690	.510
ILL	.770	.690	.580
IND	.770	.680	.560
IOWA	.750	.690	.550
KANS	.750	.680	.530
KY	.730	.670	.530
LA	.730	.620	.490
MAINE ^{1/}	.740	.690	.620
MD ^{2/}	.710	.670	.610
MASS ^{1/}	.740	.690	.620
MICH	.780	.700	.570
MINN	.740	.690	.540
MISS	.740	.680	.570
MO	.720	.680	.550
MONT	.740	.670	.520
NEBR	.760	.690	.530
NEV	.780	.680	.520
N H ^{1/}	.740	.690	.620
N J	.740	.670	.590
N MEX	.710	.640	.520
N Y	.740	.700	.590
N C	.700	.650	.600
N DAK	.750	.680	.550
OHIO	.730	.690	.580
OKLA	.730	.660	.550
OREG	.720	.660	.500
PA	.720	.670	.590
R I ^{1/}	.740	.690	.620
S C	.730	.650	.560
S DAK	.750	.690	.550
TENN	.730	.690	.560
TEX	.710	.620	.500
UTAH	.770	.670	.540
VT ^{1/}	.740	.690	.620
VA	.700	.660	.560
WASH	.740	.660	.480
W VA	.770	.710	.670
WIS	.710	.660	.550
WYO	.770	.690	.520
U S	.737	.671	.529

^{1/} AVERAGE PRICE N ENG STATES. ^{2/} AVERAGE PRICE DEL AND MD.

FERTILIZERS AND AGRICULTURAL LIMESTONE: PRICES PAID BY FARMERS
 PER TON FOR SELECTED COMMERCIAL FERTILIZERS, UNITED STATES,
 MARCH 15, 1979, WITH COMPARISONS

ITEMS	1978		1979
	MAR 15	DEC 15	MAR 15
	DOLLARS		
0-10-20	90.50	91.30	96.80
0-20-20	119	122	128
3-9-9	115	119	122
3-9-18	97.50	96.30	104
3-8-12	117	113	119
4-12-24	115	117	119
5-10-10	98.50	99.40	105
5-10-15	99.60	101	106
5-20-20	127	128	137
6-6-6	89.00	86.00	88.00
6-12-12	100	104	112
6-24-24	147	148	156
8-24-24	148	151	158
8-32-16	165	164	173
10-10-10	112	111	117
10-15-15	155	155	160
10-20-10	141	139	150
10-20-20	150	155	162
10-34-0	181	180	187
12-12-12	127	130	135
13-13-13	127	128	132
15-15-15	150	152	158
16-20-0	154	159	166
18-46-0	186	186	199
19-9-0	145	150	150
NITRATE OF SODA	146	144	147
SULPHATE OF AMMONIA	109	111	118
AMMONIUM NITRATE	140	135	138
UREA 45-46%	169	168	170
ANHYDROUS AMMONIA	177	160	171
AQUA AMMONIA	67.80	62.80	66.00
NITROGEN SOLUTIONS			
28%	110	104	106
30%	118	109	110
32%	132	128	128
SUPERPHOSPHATE			
20% P ₂ O ₅	104	111	109
44-46% P ₂ O ₅	151	153	161
MURIATE OF POTASH 60% K ₂ O	96.40	99.30	107
LIMESTONE (SPREAD ON FIELD)	10.30	10.60	11.00

FERTILIZERS AND AGRICULTURAL LIMESTONE: PRICES PAID BY FARMERS PER TON
FOR SELECTED COMMERCIAL FERTILIZERS BY REGIONS, MARCH 15, 1979

ITEM	REGIONS 1/							
	NORTH EAST	SOUTH EAST	E. SOUTH CENTRAL	SOUTH CENTRAL	NORTH CENTRAL	NORTH PLAINS	MOUNT	PACIFIC
D O L L A R S								
0-10-20		96.80						
0-20-20			128	130				
3-9-9		122						
3-9-18		104						
4-8-12		119						
4-12-24		124				112		
5-10-10	111	102						
5-10-15		100	123					
5-20-20			134			138		
6-6-6		88.00						
6-12-12			112					
6-24-24			157		156			
8-24-24			157	162				
8-32-16					173	174		
10-10-10	124	116	112		117			
10-15-15	160							
10-20-10	161			144				
10-20-20	164	157						
10-34-0					183	185	196	199
12-12-12			129	134	128			180
13-13-13			131	136				
15-15-15	164			145	148			
16-20-0				158		158	164	171
18-46-0				189	197	200	211	225
19-9-0								150
NITRATE OF SODA		145	162					
SULPHATE OF AMMONIA				115			125	116
AMMONIUM NITRATE	164	142	137	131	136	130	151	158
UREA 45-46%	190		160	161	170			185
ANHYDROUS AMMONIA		189	164	152	170	155	199	229
AQUA AMMONIA					60.40			66.80
NITROGEN SOLUTIONS								
28% N				115	107	104		
30% N	111	110						
32% N		116	119	120	124	121	147	140
SUPERPHOSPHATE								
20% P ₂ O ₅	135	84.40		103		123		110
44-46% P ₂ O ₅		163	161	162	159	166	169	177
MURIATE OF POTASH 60% K ₂ O			118	111	106	110		
LIMESTONE (SPREAD ON FIELD)	16.50	16.70	10.30	13.20	8.30			

1/ NORTHEAST: CONN, DEL, MAINE, MD, MASS, N H, N J, N Y, PA, R I, VT, AND W VA; SOUTHEAST: FLA, GA, N C, S C, AND VA; EAST SOUTH CENTRAL: ALA, KY, LA, MISS, AND TENN; SOUTH CENTRAL: ARK, OKLA, AND TEX; NORTH CENTRAL: ILL, IND, IOWA, MICH, MINN, MO, OHIO, AND WIS; NORTHERN PLAINS: KANS, NEBR, N DAK, AND S DAK; MOUNTAIN: ARIZ, COLO, IDAHO, MONT, NEV, N MEX, UTAH, AND WYO; PACIFIC: CALIF, OREG, AND WASH.

PESTICIDE MATERIALS: PRICES PAID BY FARMERS FOR SPECIFIED MATERIALS,
UNITED STATES, MARCH 15, 1979, WITH COMPARISONS

ITEM	UNIT	1978		1979
		MAR 15	MAY 15	MAR 15
DOLLARS				
HERBICIDES				
ATRAZINE, 80% WETTABLE POWDER	5-LB	10.00	10.10	9.67
ALACHLOR, 4#/GAL	5-GAL	72.40	74.10	76.50
TRIFLURALIN, 4#/GAL	5-GAL	123.00	123.00	125.00
2, 4-D, 4#/GAL	5-GAL	37.50	37.40	38.00
INSECTICIDES				
CARBARYL, 80% WETTABLE POWDER	10-LB	19.00	19.20	20.00
MALATHION, 5#/GAL	5-GAL	68.00	69.00	67.00
METHYL PARATHION, 4#/GAL	5-GAL	42.70	44.60	44.20
PARATHION, 4#/GAL	5-GAL	51.80	53.20	54.80
TOXAPHENE, 6#/GAL	5-GAL	28.10	27.80	29.70
FUNGICIDES				
CAPTAN, 50% WETTABLE POWDER	LB	1.23	1.23	1.35
ZINEB, 75% WETTABLE POWDER	LB	1.39	1.37	1.50

FARM MACHINERY AND TRACTORS: AVERAGE PRICES PAID BY FARMERS, UNITED STATES,
MARCH 15, 1979, WITH COMPARISONS

COMMODITY AND UNIT	1978		1979
	MAR 15	SEP 15	MAR 15
DOLLARS			
FARM MACHINERY			
PLOWS, MOLDBOARD, DRAWN OR MOUNTED, ONE-WAY:			
3-BOTTOMS, EACH	1,590	1,650	1,730
5-BOTTOMS, EACH	4,000	4,210	4,590
7-BOTTOMS, EACH	6,140	6,430	6,970
CHISEL PLOWS, DEEP TILLAGE, CHISEL OR SWEEP TYPE, DRAWN OR MTD., 18 FT., EACH			
	3,010	3,110	3,200
DISK HARROWS, TANDEM, DRAWN: 1/			
13 FT., EACH	3,280	3,380	3,530
16 FT., EACH	4,970	5,080	5,420
19 FT., EACH	6,220	6,470	6,970
FIELD CULTIVATORS, MOUNTED OR DRAWN:			
11 FT., EACH	1,590		1,710
18 FT., EACH	2,610		2,810
GRAIN DRILLS, WITH MOST COMMON SPACING:			
PLAIN, 16 TUBES, EACH	3,200	3,300	3,470
WITH FERT. ATTACH., 13 TUBES, EACH	3,050	3,220	3,390
PRESS, 24 TUBES, EACH	5,390	5,780	5,980
CORN PLANTERS:			
PLAIN, 4-ROW, EACH	4,030		4,240
WITH FERT. ATTACH., 4-ROW, EACH	4,820		5,080
WITH FERT. ATTACH., 8-ROW, EACH	9,580		10,100
FEED GRINDER-MIXERS, TRAILER MTD., P.T.O., EACH			
	4,610		5,230
FARM BULK MILK COOLER, DIRECT EXPANSION TYPE 500-700 GAL. CAP., EACH			
	5,750		6,190
TRACTORS-WHEEL TYPE			
2-WHEEL DRIVE:			
30-39 P.T.O. OR BELT HP., EACH	7,410	7,900	8,280
50-59 P.T.O. OR BELT HP., EACH	10,500	11,200	11,600
110-129 P.T.O. OR BELT HP., EACH	24,700	25,900	27,200
4-WHEEL DRIVE:			
170-240 P.T.O. OR BELT HP., EACH	48,000	50,100	53,600

1/ WITH TRANSPORT WHEEL AND HYDRAULIC LIFT, LESS TIRES.

FIVE MONTH AVERAGE PRICE RECEIVED BY FARMERS FOR RICE
UNITED STATES, AUGUST-DECEMBER 1978

The average price received by farmers for rice during the first five months (August-December 1978) of the marketing year averaged \$7.75 per hundredweight. The five month average price was computed by using the procedures outlined in the Federal Register Notice published in Vol. 44, No. 56 issued Wednesday, March 21, 1979. The Notice is reprinted below.

The five month average rice price published in Agricultural Prices, issued January 31, 1979 -- represented those sales reported to the Department prior to January 31. These reported sales -- did not adequately represent all rice production areas, and it was determined by the Secretary that data were not appropriate for determination of deficiency payments. Therefore, the Department, in cooperation with the rice industry, developed supplemental sales volume and price information for use in the determining the 5-month average price.

FEDERAL REGISTER, VOL. 44, NO. 56--WEDNESDAY, MARCH 21, 1979

(3410-01-M)

Office of the Secretary

RICE DEFICIENCY PAYMENTS

AGENCY: Office of the Secretary, USDA.

ACTION: Notice of procedure for determining the national average market price received by rice farmers.

SUMMARY: The Secretary of Agriculture establishes the procedure to be followed in determining the national average market price received by rice farmers during the first five months of the marketing year. This price is necessary for the computation of deficiency payments with respect to the 1978 through 1981 crops of rice authorized by section 101(h)(3) of the Agricultural Act of 1949, as added by the Food and Agriculture Act of 1977 (7 U.S.C. 1441(h)(3)).

DATES: Effective March 20, 1979. Comments must be received by May 21, 1979.

ADDRESSES: Comments in writing may be addressed to the Director, Estimates Division, Economics, Statistics, and Cooperative Service, USDA. Washington, D.C. 20250

FOR FURTHER INFORMATION CONTACT: Director, Estimates Division, ESCS, USDA.

SUPPLEMENTARY INFORMATION: Section 101(h)(3) Agricultural Act of 1949, as added by the Food and Agriculture Act of 1977 (7 U.S.C. 1441(h)(3)), provides as follows:

The Secretary shall make available to cooperators payments for each of the 1978 through the 1981 crops of rice grown in the several States of the United States at a rate equal to the amount by which the established price for the crop of rice exceeds the higher of--

(A) the national average market price received by farmers during the first five months of the marketing year for such crop, as determined by the Secretary, or,

(B) the loan level determined under paragraph (2) for such crop.

Similar provisions were enacted by the Food and Agricultural Act of 1977 with respect to the making of deficiency payments for wheat (7 U.S.C. 1444b) and feed grains (7 U.S.C. 1444c). No provision is made, however, in the statute for the obtaining of information on which such determinations should be made or the manner in which the national average market price received by farmers should be determined.

There has been no problem in obtaining adequate information to determine "the national average price received by farmers during the first five months of the marketing year" for crops of wheat or feed grains since there are thousands of firms that purchase such commodities from which the USDA receives adequate data as to prices paid to farmers. However, because of the unique market structure of the rice industry, it has been impossible for USDA to obtain data with respect to prices received by farmers for rice similar to that obtained with respect to prices received by farmers for wheat and feed grains.

There are only about 45 firms which purchase rough rice from producers. Furthermore, about half of all rice is marketed through farmer cooperatives. These cooperatives pool rough rice acquired from producers and generally market milled rice. The final settlement payment for rice acquired from farmers is not made to them until after the close of the 12-month marketing year. At the close of the first five months of the marketing year it is not possible to obtain accurate projections of the final settlement price which farmers will receive for the rice they marketed during such period through cooperatives. It is necessary, therefore, that a price be derived, from the pertinent information which is reported to USDA by purchasers of rice (independent mills) and rice cooperatives, which represents the national average price farmers have received or will receive upon final settlement for all rice marketed during the first five months of the marketing year. The procedure set forth herein is designed to accomplish this purpose.

Since the first five months of the marketing year for the 1978 crop of rice closed on December 31, 1978, it is necessary that the national average market price received by farmers during such period be computed as soon as possible in order that deficiency payments may be made to farmers with respect to the 1978 rice crop. It is hereby determined that compliance with the notice of proposed rulemaking, public procedure, and 30-day effective date provisions of 5 U.S.C. 553 and the requirements of Executive Order 12044 is impracticable, unnecessary and contrary to the public interest.

Comments, recommendations, and views with respect to the procedure may be submitted and will be considered in determining whether any changes should be made in the procedure for use with respect to the 1979 through 1981 crops of rice. However, until such time as notice is published that changes are to be made in the procedure, the procedure set forth herein shall remain in effect.

DETERMINATION

The national average market price received by farmers during the first five months of the marketing year (August through December) for each of the 1978 through the 1981 crops of rice grown in the United States shall be the price representing the national average price farmers have received or will receive upon final settlement for all rice marketed during the first five months of a marketing year as computed by the Economics, Statistics, and Cooperatives Service (ESCS) of the United States Department of Agriculture (USDA) on the basis of information reported to the USDA by purchasers of rice (independent mills) and rice cooperatives, using the formula set forth herein. Where information is reported in terms of milled rice, it will be converted to rough rice equivalents based on rough rice used in producing the milled rice. The formula to be used to compute such national average market price is as follows:

FORMULA

$$\text{National average market price received by farmers during first 5 months of marketing year.} = \frac{Q_1 P_1 + Q_2 P_2 + Q_3 P_3 + Q_4 P_4}{Q_1 + Q_2 + Q_3 + Q_4}$$

WHERE:

- Q₁ = Quantity of all rough rice purchased from farmers during first 5 months of marketing year as reported by firms reporting both quantity purchased from and dollars received by farmers.
- P₁ = Average price received by farmers for all rough rice purchased from farmers during the first 5 months of marketing year as reported by firms reporting both quantity purchased from and dollars received by farmers.
- Q₂ = Quantity of rough short grain rice purchased from farmers during first 5 months of marketing year as reported by firms reporting only quantity purchased from farmers.
- P₂ = Average price received by farmers for rough short grain rice purchased from farmers during the first 5 months of marketing year as reported by firms reporting quantity purchased from and dollars received by farmers.
- Q₃ = Quantity of rough medium grain rice purchased from farmers during first 5 months of marketing year as reported by firms reporting only quantity purchased from farmers.
- P₃ = Average price received by farmers for rough medium grain rice purchased from farmers during the first 5 months of marketing year as reported by firms reporting both quantity purchased from and dollars received by farmers.
- Q₄ = Quantity of rough long grain rice purchased from farmers during first 5 months of marketing year as reported by firms reporting only quantity purchased from farmers.

P_4 = Average price received by farmers for rough long grain rice purchased from farmers during the first 5 months of marketing year as reported by firms reporting both quantity purchased from and dollars received by farmers.

The national average market price received by farmers for rice, determined in accordance with this procedure, will be announced by the Secretary of Agriculture as soon as possible after the close of the first five months of the marketing year for each of the 1978 through 1981 crops of rice.

Done at Washington, D.C. on March 16, 1979.

BOB BERGLAND,
Secretary

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